



Franklin Templeton Investment Funds Franklin Global Convertible Securities Fund

Convertibles
LU1098665802
31 August 2022

Fund Fact Sheet

For Professional Client Use Only. Not for distribution to Retail Clients.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	1.00 billion
Fund Inception Date	24.02.2012
Number of Issuers	69
Benchmark	Refinitiv Global Focus Convertible Index
Investment Style	Balanced Convertibles
Morningstar Category™	Convertible Bond - Global, EUR Hedged

Summary of Investment Objective

The Fund seeks to maximise total return, consistent with prudent investment management, by seeking to optimize capital appreciation and current income under varying market conditions. The Fund invests primarily in convertible securities (including low-rated, non-investment grade securities and unrated securities) of corporate issuers globally. The Fund may also invest in other securities, such as common or preferred stocks and non-convertible debt securities (including low-rated, non-investment grade securities and unrated securities).

Fund Management

Alan Muschott, CFA: United States
Eric Webster, CFA: United States

Ratings - I (acc) EUR-H1

Overall Morningstar Rating™: ★★★★★

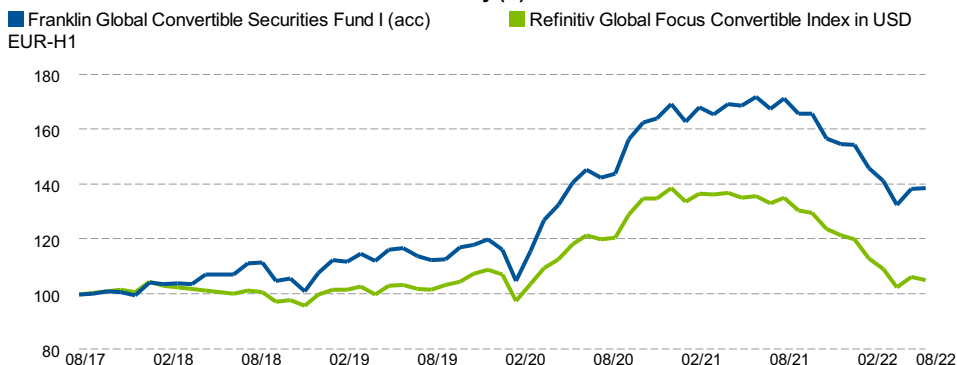
Asset Allocation

	%
Convertibles	94.87
Cash & Cash Equivalents	5.13

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	08/21 08/22	08/20 08/21	08/19 08/20	08/18 08/19	08/17 08/18	08/16 08/17	08/15 08/16	08/14 08/15	08/13 08/14	08/12 08/13
I (acc) EUR-H1	-19.27	18.23	27.55	2.37	11.34	7.72	6.56	N/A	N/A	N/A
Benchmark in USD	-22.62	11.81	19.15	0.68	1.36	6.52	2.99	N/A	N/A	N/A

Performance in Share Class Currency (%)

	Cumulative						Annualised	
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	Since Incept	3 Yrs	Since Incept
I (acc) EUR-H1	0.26	-10.32	-16.36	-19.27	21.74	52.91	6.78	5.48
Benchmark in USD	-1.24	-13.47	-18.95	-22.62	3.09	11.32	1.02	1.36
Category Average	-0.79	-9.09	-14.35	-16.37	2.32	8.74	0.77	1.06
Quartile	1	3	4	4	1	1	1	1

Calendar Year Performance in Share Class Currency (%)

	2021	2020	2019	2018	2017	2016	2015
I (acc) EUR-H1	2.01	37.64	16.67	1.55	10.45	4.19	-1.55
Benchmark in USD	-3.76	25.40	12.01	-4.82	9.67	0.23	-0.17

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy (USD), while share class returns are shown in the reference currency of share class (EUR). As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

Top Ten Holdings (% of Total)

Issuer Name	
T-MOBILE US INC	2.36
DEXCOM INC	2.18
CELLNEX TELECOM SA	2.11
UMICORE	2.09
INSULET CORP	2.09
NEXTERA ENERGY INC	2.06
TOTALENERGIES SE	2.05
ADIDAS AG	2.05
BILLCOM HOLDINGS INC	2.03
CABLE ONE INC	2.03

Fund Measures

Average Duration	1.48 Years
Yield to Maturity	-0.84%
Premium	73.08%
Delta	40.11%
Gamma	0.27%
Standard Deviation (5 Yrs)	13.11%
Sharpe Ratio (5 Yrs)	0.56
Tracking Error (5 Yrs)	N/A
Information Ratio (5 Yrs)	N/A
Beta (5 Yrs)	N/A

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends	Last Paid	Fund Identifiers	
				Max. Annual Charge (%)			Bloomberg ID	ISIN
I (acc) EUR-H1	15.09.2014	EUR 15.29	0.86	0.60	N/A	N/A	FGWIAEH LX	LU1098665802

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

For Professional Client Use Only. Not for distribution to Retail Clients.**Composition of Fund**

Geographic	% of Total	Sector	% of Total
United States	72.15	Information Technology	28.22
Germany	5.40	Health Care	16.90
China	2.53	Consumer Discretionary	13.75
Spain	2.11	Communication Services	11.31
Belgium	2.09	Materials	8.08
France	2.05	Utilities	6.83
Australia	1.98	Industrials	4.02
Canada	1.98	Energy	2.41
Singapore	1.46	Financials	1.57
Others	3.11	Others	1.78
Cash & Cash Equivalents	5.13	Cash & Cash Equivalents	5.13
Credit Quality—Fixed Income			
A	5.12		
BBB	12.55		
BB	3.10		
C	1.04		
Not Rated	73.06		
Cash & Cash Equivalents	5.13		

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in convertible securities (including low-rated, non-investment grade securities, and possibly securities in default) of corporate issuers worldwide. Such securities have historically been subject to price movements, due to movement in the prices of underlying equities or movements in interest rates and the bond market generally. As a result, the performance of the Fund can fluctuate considerably over time. Other significant risks include: credit risk, foreign currency risk, liquidity risk, convertible securities risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. The Fund's documents are available from www.ftidocuments.com in English, Arabic, Czech, Danish, Dutch, Estonian, Finnish, French, German, Greek, Hungarian, Icelandic, Italian, Latvian, Lithuanian, Norwegian, Polish, Portuguese, Romanian, Slovak, Slovenian, Spanish and Swedish. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

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Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list. Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

Composition of Fund: Ratings shown are assigned by one or more Nationally Recognised Statistical Rating Organisations ("NRSRO"), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The Not Rated category consists of rateable securities that have not been rated by an NRSRO. Cash includes equivalents, which may be rated.