

# LGT Sustainable Equity Fund Global (CHF) C

April 2024 (MTD -1.75%)

**LGT**  **CP**

## CO<sub>2</sub> Footprint

Portfolio: 43 tons CO<sub>2</sub> p.a.<sup>1</sup>  
Benchmark: 103 tons CO<sub>2</sub> p.a.<sup>1</sup>

Past performance does not predict future returns.

Marketing material

## Manager commentary

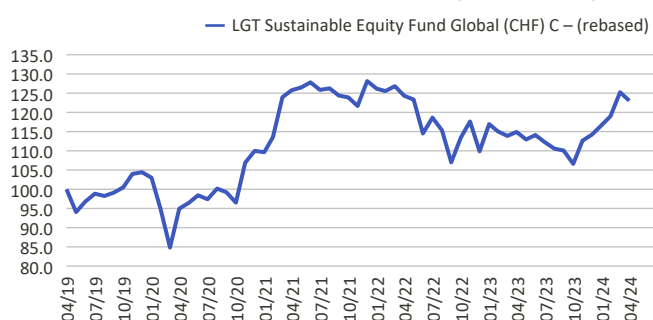
Global equity markets were weak in April as investors reduced their expectations on Fed rate cuts given sticky inflation. Regionally, the Nikkei was down the most, followed by the S&P and Eurostoxx 50. From a sector perspective, utilities and energy were the only two sectors recording a positive return, while real estate and IT were the worst performing sectors. The fund outperformed its benchmark driven by positive contributions from the sector allocation (overweight utilities) and security selection. Alphabet, reported strong Q1 results with “a clear path to AI monetization”, alleviating concerns that it would be an “AI-loser”. Revenue growth accelerated in Search, YouTube, and Cloud to +14.4%, +20.9%, and +28.4% yoy, respectively, all ahead of consensus, while OPM beat consensus by +15% on a durably re-engineered cost base. Alphabet also announced its first dividend and increased its share buyback program.

## Key facts

|                     |                          |
|---------------------|--------------------------|
| NAV per share       | CHF 2,065.38             |
| Master fund AuM     | CHF 954.20m              |
| Fund AuM            | CHF 675.78m              |
| Inception           | 7 November 2014          |
| Fund domicile       | Liechtenstein            |
| Investment manager  | LGT Capital Partners Ltd |
| Distribution        | None, retains profits    |
| ISIN                | LI0247155042             |
| Bloomberg ticker    | LGSEGCC LE               |
| Reference currency  | CHF                      |
| Benchmark           | MSCI World (CHF) (NR)    |
| SFDR classification | Art. 8                   |

## Performance

30 Apr 2019 – 30 Apr 2024



## Risk indicator (SRI)

lower risk

higher risk

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Master-Feeder risks (see details in the glossary). Professional advice recommended.

## Performance summary (CHF)

**Fund** **Benchmark**

|                      |        |        |
|----------------------|--------|--------|
| Last month           | -1.75% | -1.96% |
| Year-to-date         | 7.72%  | 14.24% |
| Last 36 months p.a.  | -0.73% | 5.82%  |
| Last 60 months p.a.  | 4.24%  | 8.15%  |
| Since inception p.a. | 7.95%  | 8.49%  |

## Statistics (36 months)

**Fund** **Benchmark**

|                              |         |         |
|------------------------------|---------|---------|
| Volatility p.a.              | 11.75%  | 14.60%  |
| Sharpe ratio                 | < 0     | 0.37    |
| Tracking Error               | 7.08%   |         |
| Information ratio            | < 0     |         |
| Maximum draw down            | -16.82% | -19.44% |
| Max. draw down period (mths) | 22      | 9       |

## Investment terms

|                     |        |
|---------------------|--------|
| Issue/redemption    | daily  |
| Minimum investment  | 1 unit |
| Management fee p.a. | 0.70%  |
| Performance fee     | No     |
| Operations fee p.a. | 0.10%  |

## Monthly returns – LGT Sustainable Equity Fund Global, share class C CHF (UCITS)

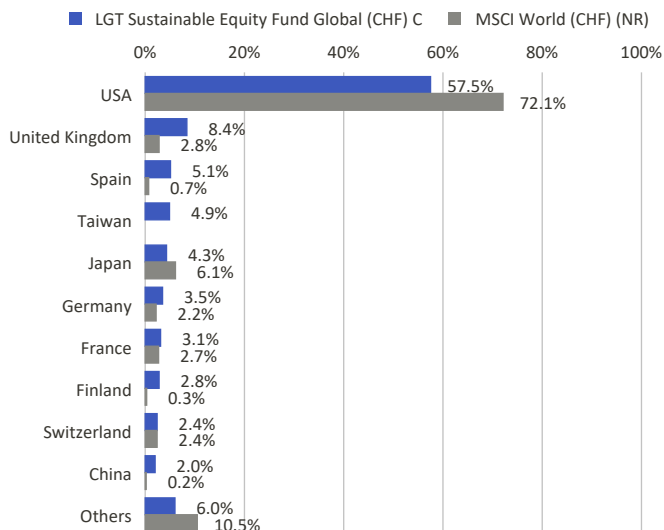
| Year | Jan   | Feb   | Mar    | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Total  |
|------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2024 | 2.1%  | 2.0%  | 5.2%   | -1.8% |       |       |       |       |       |       |       |       | 7.7%   |
| 2023 | 6.5%  | -1.6% | -1.0%  | 0.9%  | -1.7% | 1.0%  | -1.7% | -1.5% | -0.4% | -3.2% | 5.7%  | 1.4%  | 4.0%   |
| 2022 | -1.5% | -0.5% | 1.0%   | -2.0% | -0.8% | -7.2% | 3.6%  | -2.8% | -7.2% | 6.0%  | 3.7%  | -6.6% | -14.3% |
| 2021 | -0.3% | 3.6%  | 9.2%   | 1.5%  | 0.6%  | 1.0%  | -1.5% | 0.3%  | -1.5% | -0.4% | -1.8% | 5.3%  | 16.5%  |
| 2020 | -1.4% | -7.8% | -10.7% | 12.0% | 1.6%  | 2.0%  | -1.0% | 2.8%  | -0.9% | -2.7% | 10.8% | 2.9%  | 5.3%   |
| 2019 | 7.7%  | 3.1%  | 0.1%   | 7.5%  | -5.9% | 2.9%  | 2.1%  | -0.6% | 0.9%  | 1.4%  | 3.5%  | 0.4%  | 24.7%  |
| 2018 | -2.1% | -3.4% | 1.2%   | 5.3%  | -0.9% | 1.3%  | 2.8%  | -1.7% | 1.2%  | -3.3% | 1.8%  | -8.2% | -6.5%  |
| 2017 | -0.6% | 5.3%  | 1.6%   | 1.0%  | -1.5% | -1.1% | 2.7%  | -0.5% | 2.6%  | 2.5%  | 0.8%  | 2.0%  | 15.5%  |
| 2016 | 0.2%  | 1.1%  | 1.6%   | 3.1%  | 4.2%  | -0.9% | 4.4%  | 2.1%  | -1.1% | -0.3% | 2.2%  | 1.2%  | 19.3%  |
| 2015 | -3.7% | 5.9%  | 0.4%   | -0.9% | 0.3%  | -4.5% | 3.6%  | -3.1% | 0.8%  | 7.3%  | 3.5%  | -1.7% | 7.3%   |

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

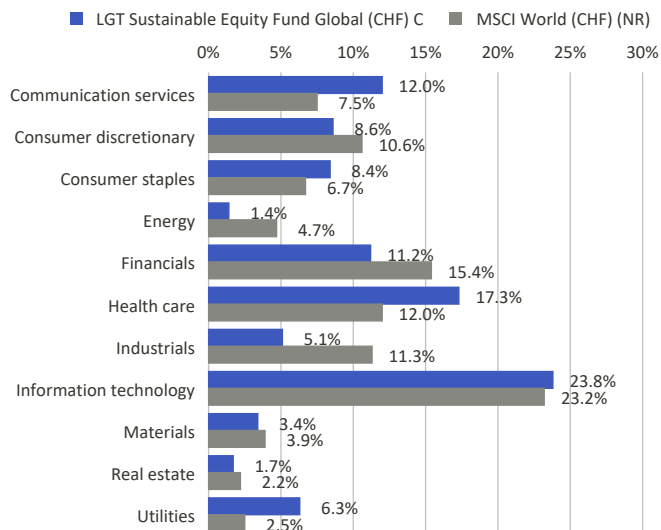
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Source for all data and charts: LGT Capital Partners Ltd./Datastream

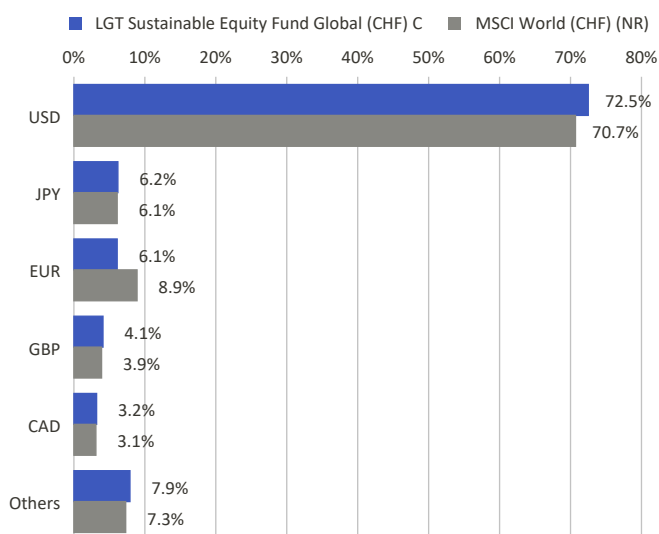
## Countries



## Sectors



## Currencies



## Largest holdings

|                      |              |
|----------------------|--------------|
| Microsoft Corp       | 8.0%         |
| Alphabet Inc         | 4.9%         |
| Taiwan Semiconductor | 4.9%         |
| Medtronic PLC        | 4.3%         |
| SAP SE               | 3.5%         |
| Nasdaq Inc           | 3.4%         |
| Smith & Nephew PLC   | 3.2%         |
| ResMed Inc           | 3.2%         |
| AutoZone Inc         | 3.1%         |
| SSE PLC              | 3.1%         |
| <b>Total</b>         | <b>41.5%</b> |

Euro FundAwards 2020: "Best Performing Fund" over 5 years in the Equity Funds Ecology/Sustainability category.  
 Euro FundAwards 2019: "Best Performing Fund" over 3 and 5 years in the Equity Funds Ecology/Sustainability category.  
 Euro FundAwards 2018: "Best Performing Fund" over 3 years in the Equity Funds Ecology/Sustainability category.  
 Euro FundAwards 2017: "Best Performing Fund" over 1 and 3 years in the Equity Funds Ecology/Sustainability category.  
 Lipper Fund Awards 2017: "Best Fund over 3 Years" in the Equity Global category in Switzerland, Germany, Austria and in Europe.  
 Morningstar Awards 2017: "Best Global Equity Fund" in Switzerland, Germany and Austria.  
 Citywire Switzerland Awards 2017: "Best Manager Award" in the Equity Global category.

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All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass. Source for all data/charts: LGT Capital Partners Ltd./Datastream

<sup>1</sup>CO<sub>2</sub> and other gases converted into CO<sub>2</sub> equivalent.

## Risks

**Market risks:** The risk of losses in an investment arising from adverse movements in market prices.

**Liquidity risks:** The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

**Operational risks:** The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

**Political and legal risks:** The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

**Credit / counterparty risks:** The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

**Currency risks:** The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

**Master-Feeder risks:** The performance of the Fund may deviate from the performance of the Master-Fund.

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