



# Annual Report

## **LGT Funds SICAV**

Investment company with variable capital  
under the laws of Liechtenstein

LGT Capital Partners (FL) Ltd.

As of 30 April 2021



# Audited Annual Report as of 30 April 2021

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## Sales restrictions

Sub-fund units of this UCITS may not be offered, sold or delivered to investors who are resident in or are citizens of the USA.

## Organisation

### Investment Company / UCITS

LGT Funds SICAV, Herrengasse 12, 9490 Vaduz, Liechtenstein

### Board of Directors of the Investment Company

*Andrea Wenaweser, president*

Deputy Head of Tax and Products, LGT Group Holding Ltd., Vaduz

*Roger Gauch, director*

Chief Executive Officer, LGT Capital Partners (FL) Ltd., Vaduz

*Dr. Konrad Bächinger, director*

### Management Company

LGT Capital Partners (FL) Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

### Board of Directors of the Management Company

*Dr. André Lager, president*

Chief Executive Officer, LGT Financial Services Ltd., Vaduz

*Werner von Baum, vice president*

Chief Risk Officer, LGT Capital Partners Ltd., Pfäeffikon

*Dr. Magnus Pirovino, director*

### Board of Management of the Management Company

*Roger Gauch*

Chief Executive Officer, LGT Capital Partners (FL) Ltd., Vaduz

*Lars Inderwildi*

Head Operations, LGT Capital Partners (FL) Ltd., Vaduz

*Alois Wille*

Head Risk and Project Management, LGT Capital Partners (FL) Ltd., Vaduz

*Pierre-André Wirth*

Head Legal and Compliance, LGT Capital Partners (FL) Ltd., Vaduz

### Depository

LGT Bank Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

### Asset manager

LGT Capital Partners Ltd., Schuetzenstrasse 6, 8808 Pfäeffikon, Switzerland

*With partial delegation for the following sub-funds:*

LGT Fixed Maturity Bond Fund 2023

LGT Fixed Maturity Bond Fund 2024

LGT Capital Partners (Asia-Pacific) Ltd., 4203, Two Exchange Square, 8 Connaught Place Central, Hong Kong

**Administrator**

LGT Financial Services Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

**Auditor**

PricewaterhouseCoopers Ltd., Birchstrasse 160, 8050 Zurich, Switzerland

**Paying agent and authorized distributor in Liechtenstein**

LGT Bank Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

**Information and sales**

LGT Bank Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

Phone +423 235 11 22

**Contacts in Switzerland***Representative*

LGT Capital Partners Ltd., Schuetzenstrasse 6, 8808 Pfaeffikon, Switzerland

*Paying agent*

LGT Bank (Switzerland) Ltd., Lange Gasse 15, 4002 Basel, Switzerland

**Contact in Germany***Paying and information agent*

Landesbank Baden-Wuerttemberg, Am Hauptbahnhof 2, 70173 Stuttgart, Germany

**Contact in Austria***Paying and tax agent*

Erste Bank der oesterreichischen Sparkassen Ltd., Graben 21, 1010 Vienna, Austria

**Licensed for distribution**

Name	Liechtenstein	Austria	Denmark	Finland	France	Germany	Iceland	Italy	Norway	Singapore	Sweden	Switzerland	United Kingdom
LGT Sustainable Money Market Fund (CHF)	X	X				X		X		X*		X	
LGT Sustainable Money Market Fund (EUR)	X	X				X		X		X*		X	
LGT Sustainable Money Market Fund (USD)	X	X				X		X		X*		X	
LGT Sustainable Bond Fund Global Inflation Linked	X	X	X	X	X	X	X	X	X	X*	X	X	X
LGT Bond Fund EMMA LC	X	X	X	X	X	X	X	X	X	X*	X	X	X
LGT Sustainable Bond Fund Global	X	X	X	X	X	X	X	X	X	X*	X	X	X
LGT Sustainable Bond Fund Global Hedged	X	X				X		X		X*		X	X
LGT Sustainable Equity Fund Europe	X	X				X		X		X*		X	
LGT Sustainable Equity Fund Global	X	X	X	X	X	X	X	X	X	X*	X	X	X
LGT Fixed Maturity Bond Fund 2023	X									X*		X	
LGT Fixed Maturity Bond Fund 2024	X							X		X*		X	

\* only for institutional investors

## Notices to investors and general information

### Notices

#### *Notice from 23 March 2021*

LGT Capital Partners (FL) Ltd. as the Management Company of LGT Funds SICAV (the "UCITS") has resolved several changes and amendments to the Articles of Association including annexes relating to sub-funds and prospectus of the UCITS (collectively the "UCITS Documentation").

Any amendments are published in detail on the website of the LAFV Liechtenstein Investment Fund Association ([www.lafv.li](http://www.lafv.li)) as the publication medium of the UCITS and other media and data carriers mentioned in the prospectus.

The Liechtenstein Financial Market Authority (FMA) approved the amendments to the constituting documents on 8 March 2021. The updated UCITS Documentation entered into force on 1 April 2021.

#### *Notice from 30 April 2021*

LGT Capital Partners (FL) Ltd. as the Management Company of LGT Funds SICAV (the "UCITS") has resolved several changes and amendments to the Articles of Association including annexes relating to sub-funds and prospectus of the UCITS (collectively the "UCITS Documentation").

Any amendments are published in detail on the website of the LAFV Liechtenstein Investment Fund Association ([www.lafv.li](http://www.lafv.li)) as the publication medium of the UCITS and other media and data carriers mentioned in the prospectus.

The Liechtenstein Financial Market Authority (FMA) approved the amendments to the constituting documents on 26 April 2021. The updated UCITS Documentation entered into force on 1 May 2021.

### ISINs

The prospectus of the UCITS includes the following sub-funds/unit classes:

LGT Sustainable Money Market Fund (CHF)		LGT Sustainable Money Market Fund (EUR)		LGT Sustainable Money Market Fund (USD)		LGT Sustainable Bond Fund Global Inflation Linked	
LI0015327682	(CHF) B	LI0015327740	(EUR) B	LI0015327757	(USD) B	LI0114576429	(EUR) A
LI0036240328	(CHF) I1	LI0036240435	(EUR) I1	LI0036240542	(USD) I1	LI0148578011	(CHF) A
LI0247153419	(CHF) C	LI0247153435	(EUR) C	LI0247153450	(USD) C	LI0148578029	(GBP) A
LI0134096960	(CHF) IM	LI0134096978	(EUR) IM	LI0134096986	(USD) IM	LI0148578003	(USD) A
						LI0017755534	(EUR) B
						LI0148578045	(CHF) B
						LI0148578052	(GBP) B
						LI0148578037	(USD) B
						LI0021090100	(EUR) I1
						LI0148578078	(CHF) I1
						LI0148578086	(GBP) I1
						LI0148578060	(USD) I1
						LI0247154680	(EUR) C
						LI0247154706	(CHF) C
						LI0247154730	(GBP) C
						LI0247154698	(USD) C
						LI0036240674	(EUR) IM

LGT Bond Fund EMMA LC		LGT Sustainable Bond Fund Global		LGT Sustainable Bond Fund Global Hedged		LGT Sustainable Equity Fund Europe	
LI0133634696	(EUR) A	LI0106892867	(EUR) A	LI0148577930	(USD) A	LI0015327906	(EUR) B
LI0133634704	(USD) A	LI0106892909	(EUR) B	LI0313093135	(GBP) A	LI0021089474	(EUR) I1
LI0133634662	(EUR) B	LI0148578094	(CHF) B	LI0015327872	(USD) B	LI0247156099	(EUR) C
LI0133634688	(CHF) B	LI0148578110	(GBP) B	LI0148577955	(CHF) B	LI0134097059	(EUR) IM
LI0133634670	(USD) B	LI0148578102	(USD) B	LI0148577948	(EUR) B		
LI0133634712	(EUR) I1	LI0106892917	(EUR) I1	LI0148577963	(GBP) B		
LI0133634738	(CHF) I1	LI0148578128	(CHF) I1	LI0358651862	(USD) B1		
LI0133634720	(USD) I1	LI0148578144	(GBP) I1	LI0021089292	(USD) I1		
LI0247154748	(EUR) C	LI0148578136	(USD) I1	LI0148577989	(CHF) I1		
LI0247154821	(CHF) C	LI0247156115	(EUR) C	LI0148577971	(EUR) I1		
LI0247154813	(USD) C	LI0247156123	(CHF) C	LI0148577997	(GBP) I1		
LI0133634746	(EUR) IM	LI0247156156	(GBP) C	LI0247153591	(USD) C		
		LI0247156131	(USD) C	LI0247154623	(CHF) C		
		LI0106892933	(EUR) IM	LI0247153617	(EUR) C		
				LI0247154631	(GBP) C		
				LI0134097042	(USD) IM		

LGT Sustainable Equity Fund Global		LGT Fixed Maturity Bond Fund 2023		LGT Fixed Maturity Bond Fund 2024	
LI0326854382	(GBP) A	LI0459575598	(USD) A	LI0511147535	(USD) A
LI0106892966	(EUR) B	LI0459575614	(USD) IM	LI0511147576	(USD) IM
LI0148540441	(CHF) B				
LI0148540482	(GBP) B				
LI0148540466	(USD) B				
LI0358651847	(USD) B1				
LI0106893006	(EUR) I1				
LI0148540458	(CHF) I1				
LI0148540490	(GBP) I1				
LI0148540474	(USD) I1				
LI0247154839	(EUR) C				
LI0247155042	(CHF) C				
LI0247155083	(GBP) C				
LI0247155075	(USD) C				
LI0106893030	(EUR) IM				

## Deadlines

### Valuation day

At least weekly, on the first business day of the week, or such other day or days as the UCITS or the management company may (with the consent of the depositary) determine and notify in advance to unitholders, and the end of the financial year. LGT Sustainable Money Market Fund (CHF), LGT Sustainable Money Market Fund (EUR), LGT Sustainable Money Market Fund (USD): Every business day or such other day or days as the UCITS or the management company may (with the consent of the depositary) determine and notify in advance to unitholders, and the end of the financial year.

### Subscription day

At least weekly, on the first business day of the week, and/or such other days determined from time to time by the UCITS or the management company.

LGT Sustainable Money Market Fund (CHF), LGT Sustainable Money Market Fund (EUR), LGT Sustainable Money Market Fund (USD): Any valuation day and/or such other days determined from time to time by the UCITS or the management company.  
LGT Fixed Maturity Bond Fund 2023, LGT Fixed Maturity Bond Fund 2024: At least once per month, on the first business day of the month, and/or such other days determined from time to time by the UCITS or the management company.

#### *Subscription deadline*

Until 14:00 (CET) on the subscription day.

LGT Bond Fund EMMA LC, LGT Fixed Maturity Bond Fund 2023, LGT Fixed Maturity Bond Fund 2024: Until 14:00 (CET) one business day prior to the subscription day.

#### *Subscription payment day*

Within two settlement days of the base currency of the particular unit class following the subscription day or such other days determined from time to time by the UCITS or the management company.

#### *Redemption day*

At least weekly, on the first business day of the week, and/or such other days determined from time to time by the UCITS or the management company.

LGT Sustainable Money Market Fund (CHF), LGT Sustainable Money Market Fund (EUR), LGT Sustainable Money Market Fund (USD): Any valuation day and/or such other days determined from time to time by the UCITS or the management company.  
LGT Fixed Maturity Bond Fund 2023, LGT Fixed Maturity Bond Fund 2024: At least once per month, on the first business day of the month, and/or such other days determined from time to time by the UCITS or the management company.

#### *Redemption deadline*

Until 14:00 (CET) on the redemption day.

LGT Bond Fund EMMA LC: Until 14:00 (CET) one business day prior to the redemption day.

LGT Fixed Maturity Bond Fund 2023, LGT Fixed Maturity Bond Fund 2024: Until 14:00 (CET) five business days prior to the redemption day.

#### *Redemption payment day*

Within two settlement days of the base currency of the particular unit class following the redemption day or such other days determined from time to time by the UCITS or the management company.

#### *Conversion day*

At least weekly, on the first business day of the week, and/or such other days determined from time to time by the UCITS or the management company.

LGT Sustainable Money Market Fund (CHF), LGT Sustainable Money Market Fund (EUR), LGT Sustainable Money Market Fund (USD): Any valuation day and/or such other days determined from time to time by the UCITS or the management company.  
LGT Fixed Maturity Bond Fund 2023, LGT Fixed Maturity Bond Fund 2024: At least once per month, on the first business day of the month, and/or such other days determined from time to time by the UCITS or the management company.

#### *Conversion deadline*

Until 14:00 (CET) on the conversion day.

LGT Bond Fund EMMA LC, LGT Fixed Maturity Bond Fund 2023, LGT Fixed Maturity Bond Fund 2024: Until 14:00 (CET) one business day prior to the conversion day.

### **Commissions**

#### *Maximum subscription fee*

Money Market Funds and Bond Funds: 3%

Equity Funds and LGT Fixed Maturity Bond Funds: 5%



*Maximum redemption fee*

Money Market Funds, Bond Funds and Equity Funds: None

LGT Fixed Maturity Bond Funds: 2%

*Maximum conversion fee*

CHF 100.00 or equivalent

**UCITS domicile and legally binding language**

The UCITS domicile is Vaduz, Liechtenstein.

The English version of the report shall be binding in all cases.

**Financial year**

The financial year of the UCITS commences on 1 May and ends on 30 April.

**Information to unitholders**

The publication outlet of the UCITS is the website of the LAFV ([www.lafv.li](http://www.lafv.li)), where any and all notices to the unitholders, including notices regarding any amendments to the UCITS documentation, will be published.

The net asset value and net asset value per unit will be published on the LAFV website.

The annual and semi-annual reports will be made available, free of charge, to the unitholders at the registered offices of the management company and the depositary as well as on the LAFV website.

In Switzerland, all communications to the investors will be published via the electronic platform [www.fundinfo.com](http://www.fundinfo.com).

Investors can obtain the prospectus, the key investor information (KIID), the articles of association and the annual and semi-annual reports (as soon as they have been issued) free of charge from the representative in Switzerland.

## Activity report

### LGT Sustainable Money Market Fund (CHF)

The period under review started with a big bang. The spread of COVID-19 and more so the policy responses to it were the main driver of the market. A flurry of stimulus packages announced by governments worldwide along with the significant expansion of global central bank's massive monetary programs led to a strong rebound in the risk markets. The US Federal Reserve (Fed) unveiled a set of programs to provide up to USD 2.3trn in loans to support the US economy, the US House of Representatives provided another USD 484bn to fund small businesses and later in the quarter, the Fed started to purchase corporate bond ETFs and declared it would buy individual bonds in the secondary market. In the Eurozone, market sentiment improved considerably in May, especially when the European Commission presented a proposal for a EUR 750bn EU Recovery Fund. Further, the European Central Bank (ECB) announced to add another EUR 600bn to the Pandemic Emergency Purchase Programme (PEPP), expanding the total amount to EUR1.35trn.

In the third quarter, various leading indicators remained in positive territory and the economic recovery from the worst recession since the Second World War continued. The globally unprecedented monetary and fiscal stimulus contributed to the positive investor sentiment. In Europe, the EU member states agreed on the largest financial package in the history of the supranational organization and thus took a step towards fiscal union. In September, risky assets came under renewed pressure as risks around Brexit, the lack of further US fiscal stimulus, the upcoming US election, and further increasing COVID-19 infections in Europe weighed on sentiment.

The volatility that characterized the financial markets at the beginning of the fourth quarter subsided with the election of Democrat Joe Biden as US President. Concerns around infection rates rising significantly in Europe and the US were offset by news of three effective COVID-19 vaccines in November. The vaccine announcements surprised investors and boosted the risk-on sentiment considerably. Renewed lockdowns in Europe and steadily rising caseload were largely ignored by market participants due to the prospect of faster and more widespread vaccination. The passage of the new \$900bn coronavirus relief bill in the US, as well as the agreement on a post-Brexit trade deal between the EU and the UK, then finally cemented a strong finish to the year.

The early days of the New Year 2021 saw market dynamics similar to those seen in December 2020, such as the launch of the COVID-19 vaccine, continued government intervention, and central bank support. On COVID-19 vaccination progress, positive sentiment stems from the fact that implementation has been faster than expected in some countries like the US, the UK and Israel and that results showed the effectiveness of the vaccines. Another important catalyst was fiscal policy with evidence that the fiscal response globally was effective. In the US, the Biden administration's fiscal plan was approved broadly in its original form. In April, US Treasury yields have rallied again despite strong US data releases. Meanwhile, European rates have underperformed. The drivers of European rate underperformance have been more fundamental as Europe joins the rebound alongside the US and UK regarding re-openings and an acceleration in the vaccine rollout.

The Swiss National Bank (SNB) maintained its expansive monetary policy and therefore held on to negative interest rates on sight deposits at the SNB at -0.75%. The new SNB policy rate was set at -0.75% during the entire reporting period. In light of the highly valued Swiss franc, the SNB stated to be willing to intervene more strongly in the foreign exchange markets to counter the upward pressure on the Swiss franc. The SNB implemented supportive measures by providing the banking system with liquidity via the SNB COVID-19 refinancing facility (CRF) and with that strengthening the supply of credit to the Swiss economy.

Our portfolio invests in high quality money market instruments and short-term corporate bonds issued by fundamentally solid issuers. Investments are mostly done in the reference currency of the fund. As a result of an expansive SNB policy the short end of the market for Swiss franc denominated bonds with higher quality is trading in the negative territory. In order to enhance return, some attractive money market instruments in foreign currency were added to the portfolio and hedged to Swiss franc. The portfolio is fully currency hedged. During the course of the reporting period and especially during the first

quarter markets calmed down and recovered from the sharp initial sell-off due to COVID-19. Thanks to extensive monetary and fiscal support globally we soon saw a normalization in prices. Liquidity returned to the secondary market and credit spreads in the corporate bond part of our portfolio tightened. As it is a regulatory requirement, we always held at least 7.5% of daily liquid assets and additional 7.5% of weekly liquid assets in our portfolio. Our credit quality assessment methodology led to a prudent selection of issuers and supported performance during times of crisis. In the period under review the LGT Sustainable Money Market Fund (CHF) B class posted a performance of -0.68%.

### **LGT Sustainable Money Market Fund (EUR)**

The period under review started with a big bang. The spread of COVID-19 and more so the policy responses to it were the main driver of the market. A flurry of stimulus packages announced by governments worldwide along with the significant expansion of global central bank's massive monetary programs led to a strong rebound in the risk markets. The US Federal Reserve (Fed) unveiled a set of programs to provide up to USD 2.3trn in loans to support the US economy, the US House of Representatives provided another USD 484bn to fund small businesses and later in the quarter, the Fed started to purchase corporate bond ETFs and declared it would buy individual bonds in the secondary market. In the Eurozone, market sentiment improved considerably in May, especially when the European Commission presented a proposal for a EUR 750bn EU Recovery Fund. Further, the European Central Bank (ECB) announced to add another EUR 600bn to the Pandemic Emergency Purchase Programme (PEPP), expanding the total amount to EUR1.35trn.

In the third quarter, various leading indicators remained in positive territory and the economic recovery from the worst recession since the Second World War continued. The globally unprecedented monetary and fiscal stimulus contributed to the positive investor sentiment. In Europe, the EU member states agreed on the largest financial package in the history of the supranational organization and thus took a step towards fiscal union. In September, risky assets came under renewed pressure as risks around Brexit, the lack of further US fiscal stimulus, the upcoming US election, and further increasing COVID-19 infections in Europe weighed on sentiment.

The volatility that characterized the financial markets at the beginning of the fourth quarter subsided with the election of Democrat Joe Biden as US President. Concerns around infection rates rising significantly in Europe and the US were offset by news of three effective COVID-19 vaccines in November. The vaccine announcements surprised investors and boosted the risk-on sentiment considerably. Renewed lockdowns in Europe and steadily rising caseload were largely ignored by market participants due to the prospect of faster and more widespread vaccination. The passage of the new \$900bn coronavirus relief bill in the US, as well as the agreement on a post-Brexit trade deal between the EU and the UK, then finally cemented a strong finish to the year.

The early days of the New Year 2021 saw market dynamics similar to those seen in December 2020, such as the launch of the COVID-19 vaccine, continued government intervention, and central bank support. On COVID-19 vaccination progress, positive sentiment stems from the fact that implementation has been faster than expected in some countries like the US, the UK and Israel and that results showed the effectiveness of the vaccines. Another important catalyst was fiscal policy with evidence that the fiscal response globally was effective. In the US, the Biden administration's fiscal plan was approved broadly in its original form. In April, US Treasury yields have rallied again despite strong US data releases. Meanwhile, European rates have underperformed. The drivers of European rate underperformance have been more fundamental as Europe joins the rebound alongside the US and UK regarding re-openings and an acceleration in the vaccine rollout.

Our portfolio invests in high quality money market instruments and short-term corporate bonds issued by fundamentally solid issuers. Investments are mostly done in the reference currency of the fund. Nevertheless, we opportunistically bought money market instruments in foreign currency and took advantage of attractive currency hedges. The portfolio is fully currency hedged. During the course of the reporting period and especially during the first quarter markets calmed down and recovered from the sharp initial sell-off due to COVID-19. Thanks to extensive monetary and fiscal support globally we soon saw a normalization in prices. Liquidity returned to the secondary market and credit spreads in the corporate bond part of our portfolio tightened. As it is a regulatory requirement, we always held at least 7.5% of daily liquid assets and additional

7.5% of weekly liquid assets in our portfolio. Our credit quality assessment methodology led to a prudent selection of issuers and supported performance during times of crisis. Furthermore, we continued to hold a quota of most liquid treasury bills in our portfolio to ensure liquidity when needed. In the period under review the LGT Sustainable Money Market Fund (EUR) B class posted a performance of -0.49%.

### **LGT Sustainable Money Market Fund (USD)**

The period under review started with a big bang. The spread of COVID-19 and more so the policy responses to it were the main driver of the market. A flurry of stimulus packages announced by governments worldwide along with the significant expansion of global central bank's massive monetary programs led to a strong rebound in the risk markets. The US Federal Reserve (Fed) unveiled a set of programs to provide up to USD 2.3trn in loans to support the US economy, the US House of Representatives provided another USD 484bn to fund small businesses and later in the quarter, the Fed started to purchase corporate bond ETFs and declared it would buy individual bonds in the secondary market. In the Eurozone, market sentiment improved considerably in May, especially when the European Commission presented a proposal for a EUR 750bn EU Recovery Fund. Further, the European Central Bank (ECB) announced at the beginning of June to add another EUR 600bn to the Pandemic Emergency Purchase Programme (PEPP), expanding the total amount to EUR1.35trn.

In the third quarter, various leading indicators remained in positive territory and the economic recovery from the worst recession since the Second World War continued. The globally unprecedented monetary and fiscal stimulus contributed to the positive investor sentiment. In Europe, the EU member states agreed on the largest financial package in the history of the supranational organization and thus took a step towards fiscal union. In September, risky assets came under renewed pressure as risks around Brexit, the lack of further US fiscal stimulus, the upcoming US election, and further increasing COVID-19 infections in Europe weighed on sentiment.

The volatility that characterized the financial markets at the beginning of the fourth quarter subsided with the election of Democrat Joe Biden as US President. Concerns around infection rates rising significantly in Europe and the US were offset by news of three effective COVID-19 vaccines in November. The vaccine announcements surprised investors and boosted the risk-on sentiment considerably. Renewed lockdowns in Europe and steadily rising caseload were largely ignored by market participants due to the prospect of faster and more widespread vaccination. The passage of the new \$900bn coronavirus relief bill in the US, as well as the agreement on a post-Brexit trade deal between the EU and the UK, then finally cemented a strong finish to the year.

The early days of the New Year 2021 saw market dynamics similar to those seen in December 2020, such as the launch of the COVID-19 vaccine, continued government intervention, and central bank support. On COVID-19 vaccination progress, positive sentiment stems from the fact that implementation has been faster than expected in some countries like the US, the UK and Israel and that results showed the effectiveness of the vaccines. Another important catalyst was fiscal policy with evidence that the fiscal response globally was effective. In the US, the Biden administration's fiscal plan was approved broadly in its original form. In April, US Treasury yields have rallied again despite strong US data releases. Meanwhile, European rates have underperformed. The drivers of European rate underperformance have been more fundamental as Europe joins the rebound alongside the US and UK regarding re-openings and an acceleration in the vaccine rollout.

Our portfolio invests in high quality money market instruments and short-term corporate bonds issued by fundamentally solid issuers. Investments are mostly done in the reference currency of the fund. Nevertheless, we opportunistically bought money market instruments in foreign currency and took advantage of attractive currency hedges. The portfolio is fully currency hedged. During the course of the reporting period and especially during the first quarter markets calmed down and recovered from the sharp initial sell-off due to COVID-19. Thanks to extensive monetary and fiscal support globally we soon saw a normalization in prices. Liquidity returned to the secondary market and credit spreads in the corporate bond part of our portfolio tightened. As it is a regulatory requirement, we always held at least 7.5% of daily liquid assets and additional 7.5% of weekly liquid assets in our portfolio. The duration of our portfolio remained slightly longer than a quarter year while the Fed kept its interest rate target close to zero. Our credit quality assessment methodology led to a prudent selection of

issuers and supported performance during times of crisis. Furthermore, we continued to hold a quota of most liquid US treasury bills in our portfolio to ensure liquidity when needed. In the period under review the LGT Sustainable Money Market Fund (USD) B class posted a performance of 0.08%.

### **LGT Sustainable Bond Fund Global Inflation Linked**

The period under review started with a big bang. The spread of COVID-19 and more so the policy responses to it were the main driver of the market. A flurry of stimulus packages announced by governments worldwide along with the significant expansion of global central bank's massive monetary programs led to a strong rebound in the risk markets. At the beginning of the second quarter 2020, the US Federal Reserve (Fed) unveiled a set of programs to provide up to USD 2.3trn in loans to support the US economy. On the fiscal side, the US House of Representatives passed the fourth aid bill under the CARES act providing another USD 484bn to fund small businesses. Later in the quarter, the Fed started to purchase corporate bond ETFs and declared it would buy individual bonds in the secondary market. In the Eurozone, market sentiment improved considerably in May amidst optimism about the easing of lockdown restrictions and further fiscal stimulus, especially when the European Commission presented a proposal for a EUR 750bn EU Recovery Fund. Further, the European Central Bank (ECB) announced at the beginning of June to add another EUR 600bn to the Pandemic Emergency Purchase Programme (PEPP), expanding the total amount to EUR1.35trn. This tremendous fiscal and monetary support combined with relatively upbeat economic data put risk assets on a strong run. Inflation-linked bonds showed strength amidst rising inflation expectations as oil prices ended the quarter nearly 100% higher than where they traded at the end of Q1. Overall, in this general risk-on market environment, inflation linked bonds outperformed government bonds.

As for positioning, we did some minor EUR and USD curve adjustments adding French and US linkers at the beginning of the quarter. Later in May, we neutralized US duration by reducing the allocation in the 10+ segment part of the US real yield curve due to the emerging curve stepping. In June we increased US nominal duration to benefit from a potential risk-off move. Furthermore, we took profit from the off-benchmark position at the long end of the UK real yield curve and closed the underweight position in Sweden.

In the third quarter, various leading indicators remained in positive territory and the economic recovery from the worst recession since the Second World War continued. The globally unprecedented monetary and fiscal stimulus contributed to the positive investor sentiment. The US Federal Reserve (Fed) adjusted its inflation target and is now tolerating a long-term average inflation rate of 2%. In Europe, the EU member states agreed on the largest financial package in the history of the supranational organization and thus took a step towards fiscal union. In September, risky assets came under renewed pressure as risks around Brexit, the lack of further US fiscal stimulus, the upcoming US election, and further increasing COVID-19 infections in Europe weighed on sentiment.

In this market environment, inflation-linked bonds continued to show positive momentum and, with the exception of Europe, performed significantly better than nominal bonds. In the market performance of the inflation-linked benchmark countries, it showed a significantly better performance of the dollar bloc versus its European counterparts. The worst performer was Sweden with exactly zero percent return in the last three months.

In terms of positioning, we further increased our US, Canadian and Danish linker market exposure due to the ongoing positive trend momentum. In addition, we implemented a curve positioning trade in the long-end of the US real yield curve at the end of September.

The volatility that characterized the financial markets at the beginning of the fourth quarter subsided with the election of Democrat Joe Biden as US President. Concerns around infection rates rising significantly in Europe and the US were offset by news of three effective COVID-19 vaccines in November. The vaccine announcements surprised investors and boosted the risk-on sentiment considerably. Reflation remained the dominant theme in December. Renewed lockdowns in Europe and steadily rising caseload were largely ignored by market participants due to the prospect of faster and more widespread vaccination. The passage of the new \$900bn coronavirus relief bill in the US, as well as the agreement on a post-Brexit trade

deal between the EU and the UK, then finally cemented a strong finish to the year. Indeed, 2020 ended with new highs for both infections and risk-on assets.

Throughout the quarter central banks continued to provide monetary support with the European Central Bank (ECB) and the Bank of England (BoE) announcing increases of their asset purchases, and the US Federal Reserve (Fed) to extend them. With this support from the monetary policy front nominal government yields remained stable, with real yields falling and inflation expectations rising significantly, resulting in inflation linked bonds outperform their nominal counterparts.

In mid-October, we implemented a short break-even trade in the US by going long 30-year Treasury Futures following an inflow in the Fund. Later in the month, we increased duration by around 0.25 year via Bund Futures and hereby implemented a German short break-even trade due to complacency in the market ahead of the US elections and the looming next COVID wave. In November, we increased the exposure in French linkers due to the improving trend momentum in this market. Later in the quarter, we closed our short German inflation breakeven trade after news around effective vaccines emerged and reinitiated the positive momentum in inflation expectations.

The early days of the New Year 2021 saw market dynamics similar to those seen in December 2020, such as the launch of the COVID-19 vaccine, continued government intervention, and central bank support. On COVID-19 vaccination progress, positive sentiment stems from the fact that implementation has been faster than expected in some countries like the US, the UK and Israel and that results showed the effectiveness of the vaccines. Another important catalyst was fiscal policy with evidence that the fiscal response globally was effective. In the US, the Biden administration's fiscal plan was approved broadly in its original form. Oil prices traded up following the surprise Saudi production cuts at the OPEC+ meeting in January, making additional voluntary cuts through the quarter. Crude oil rallied in the first quarter to the highest level since January 2020. Consequently, the reflation trade gained momentum and nominal bond markets sold-off, particularly in the Dollar-Bloc region and the UK. Unlike in the past quarters, real yields accounted for a part of the upward move in nominal yields, taking investors by surprise. Meanwhile, inflation expectations continued to climb in all the developed markets and reached for instance in the US levels not seen since 2013. In April, US Treasury yields rallied again amid strong US data releases. Meanwhile, European rates have underperformed. The drivers of European rate underperformance have been more fundamental as Europe joins the rebound alongside the US and UK regarding re-openings and an acceleration in the vaccine rollout. UK was the worst performer and the index real yield inched up almost 10 basis points. After a few weeks of relative stability, break-evens have again surged higher in April, reacting to signs of rising inflation pressure and dovish global central banks. The US 10-year break-even rate moved above 2.4%, a level not breached since 2013.

In terms of positioning, we reduced US nominal duration by 0.3 year to neutral at the beginning of January, as the reflationary theme gained momentum after the Georgia US Senate elections. Towards to end of January, we increased UK duration by 0.2 year to a neutral position. Later in the quarter, we first increased US real duration in the 10-year segment and then after a sell-off in GBP linkers the UK duration by respectively 0.2 year. Finally, at quarter-end we switched out of short-term into longer-term UK linkers due to the positive momentum in this part of the real curve. In April, we reduced the US duration to a slight underweight and sold the entire UK allocation up to the 5-year segment. This due to the negative momentum and very rich pricing of this segment with break-evens above 3%.

The LGT Sustainable Bond Fund Global Inflation Linked (EUR) B benefited from falling real yields worldwide during the reporting period and posted a return of 2.12%.

### **LGT Bond Fund EMMA LC**

During the start of the reporting period, over the months of May and June 2020, markets continued their strong recovery from the sharp sell-off in the month of March. The panic in March had resulted from the unprecedented level of uncertainty due to the Covid-19 pandemic and the draconian safety measures taken by authorities across all major economies. In the ensuing risk aversion, Emerging market local bonds and currencies suffered double digit drawdowns. The negative development was exacerbated by failed negotiations between Russia and Saudi Arabia, leading to an oil price war just at the

moment that demand was starting to collapse. However, this fast sell-off was followed by an unexpectedly swift recovery, which started in April but accelerated in May and June. As countries had learned from their late responses during the Global Financial Crisis, the Covid crisis was met by an unseen wave of monetary and fiscal stimulus measures, which succeeded in restoring liquidity and confidence in the markets. Leading indicators, such as US retail sales and the global purchasing managers' index for the manufacturing industry, made a V-shaped recovery in the course of a short time span, which was greeted with real optimism on the markets.

The fund benefited from a timely increase in risk at the end of March and at the beginning of April. Behavioral Finance indicators clearly showed that markets were oversold and risk aversion was extremely high, leading to the decision to strongly increase risk exposure in the fund. Given the sharp turnaround in sentiment that ensued, local emerging market debt enjoyed a very constructive period. The trinity of a weaker US dollar, higher oil prices and falling bond yields particularly was supportive. With few exceptions, most of the countries enjoyed a healthy rebound. The rally paused for the first time in the second week of June when markets started trading sideways weighing the potential damage to the economy of new lockdown measures against the expanding monetary and fiscal stimulus measures. By this time the fund had already generated very substantial outperformance against its benchmark. The still clouded outlook led to the decision to lock in some of the profits by taking profits beginning in May and continuing over the course of June.

The recovery then continued over the third quarter albeit at a slower pace, as large stimulus measures remained in place. Despite an overall solid market background, Covid-19 related news flows deteriorated globally and weighed on sentiment. Uncertainties regarding a new fiscal stimulus package in the US also weighed negatively on markets and the upcoming presidential elections there had a negative impact on global markets and individual emerging markets. There was no shortage of events over the quarter, but their impact on broader markets remained limited. US-China tensions escalated amid the implementation of the national security law for Hong Kong by China and the announcement of measures against Chinese technology firms by the White House, but the situation de-escalated without too much of an impact on investor sentiment. Idiosyncratic stories such as tighter capital controls in Argentina and Russian geopolitics, with the poisoning of an opposition politician, certainly caused some damage for the respective countries but failed to cause wider contagion to other emerging markets. Turkey was by far the largest underperformer with geopolitical escalations on many fronts at the same time as the domestic economy faced increasing imbalances. Currency reserves saw a rapid decline as a result of heavy intervention to keep the Lira stable and some stress could be seen in the CDS market.

Emerging market local currency bonds had a mixed quarter and closed in negative territory in EUR-terms. Bonds performed well as ample liquidity and the hunt for yield supported higher yielding markets such as Indonesia, Uruguay or Mexico. In contrast, currencies depreciated across the board versus the Euro on the back of weak fundamentals numbers out of some countries. The asset class closed higher in USD, as the Greenback had a weak quarter. The funds slightly cautious stance helped it outperform the general market and the decision to have no exposure to Turkish assets was the largest single contributor to this development.

In the last quarter of 2020, a most unusual year finished on a very strong footing, a hesitant October in terms of risk sentiment made room for two solid months of performance across most asset classes as first the outcome of the US Presidential elections and then the release of the first two Covid-vaccines received a warm welcome from investors. After the panic and massive selling pressure in markets due to the high uncertainty caused by the global pandemic over the course of March, it was hard to imagine that most asset classes would finish the year with positive performance. The global rotation trade caused a weakening of the US Dollar and gave thereby a chance for EM Currencies to rebound against the greenback. Most EM Currencies nevertheless finished the year in deeply negative territory in EUR terms, but bond markets fared much better and partly compensated for currency losses as also EM central banks engaged in massive policy easing through classic rate cuts but also in a few cases through unprecedented forms of quantitative easing.

At the individual country level, it was an uneventful quarter with no significant market drivers. Higher yielding markets such as South Africa, Brazil, Mexico and Indonesia clearly outperformed, while low beta markets (China, Czech Republic, Peru, Poland) were laggards in the risk rally. One notable market event was the resignation of the Turkish Finance Minister Berat

Albayrak (President Erdogan's son-in-law). Domestic and foreign investors welcomed the shift and the Lira recovered on this event after earlier hitting a new all-time high in November against the US Dollar, not least as the central bank additionally hiked rates to prevent further rounds of currency depreciation. The fund was not able to keep up with the strong performance of the benchmark, as a cautious positioning had been adopted coming into the US presidential elections. This was especially true for the bond side where the fund held a clear underweight in duration.

In the first months of 2021, rising US bond yields and the stock market rally dominated market activity. A major driver of this development was the U.S. Democratic victory in the state of Georgia. This paved the way for US President Joe Biden to push through his fiscal agenda. The already massive U.S. fiscal stimulus was extended in March with another USD 1.9 trillion support package, which is approx. 9% of US GDP. Despite higher inflation expectations, the major central banks reaffirmed their outlook for an unchanged loose status quo. Reflation combined with vaccination hopes created strong optimism among market participants. The slow reopening of social life and the accompanying intensification of economic activity reinforced the already globally positive growth prospects and caused long-term yields to rise, especially in the USD space. This also benefited the US dollar, which sharply appreciated against other major- and EM currencies. This very much caught markets by surprise as the broad consensus expectation at the start of the year was for a weaker dollar.

While the market environment for risky asset classes was supportive, higher bond yields on the back of higher economic growth and inflation expectations weighed negatively on fixed income asset classes. In addition, the US-Dollar strength over the period was not supportive for emerging market currencies. In sum, both bond returns and currency returns contributed negatively to total returns. On a regional level, Latin America clearly underperformed the overall market. Brazil, Colombia and Peru posted double-digit negative returns (in USD-terms). A mix of political and economic uncertainty caused material headwinds for the countries. The worst performer in the market once again was Turkey. After hopes of returning back to more orthodox macroeconomic policies towards the end of last year, President Erdogan fired the central bank governor after a rate hike, which was already the third time since July 2019. Market participants lost their confidence and both bonds and the currency saw sharp sell-offs. In this environment of contagion from rising core market yields and inflation expectations the duration underweight of the fund helped it outperform its benchmark over the period.

The LGT Bond Fund EMMA LC (EUR) B posted a return of +2.38% in the reporting period. In relative returns, the fund outperformed its benchmark by 1.18%.

## **LGT Sustainable Bond Fund Global**

### *Investment strategy and performance*

In the first quarter of the reporting period between May and July 2020, markets strongly recovered from one of the sharpest sell-offs in recent history as a result of the global health care crisis, including a negative oil price, and the implemented lockdown policies. Given initial measures in an effort to contain the wave of new infections and the extensive monetary and fiscal support measures, uncertainty on the markets decreased and prices began to recover. The swift, ample implementation of monetary and fiscal policy measures worldwide helped to avoid a liquidity squeeze and supported the incomes of households and companies. Government bond yields did not move much, but yield curves mostly steepened and inflation expectations recovered strongly on the back of massive monetary and fiscal measures to contain the economic impact of lockdowns. In this positive environment - at least from a financial market point of view - credit spreads tightened and commodity-sensitive currencies such as the Australian dollar and the Norwegian krone outperformed. The US dollar weakened versus major currencies. Furthermore, inflation expectations recovered from extremely depressed levels. In sum, it was a constructive backdrop for fixed income. The LGT Sustainable Bond Fund Global clearly outperformed its benchmark by 0.79% in the first quarter of the reporting period. Main drivers for positive relative returns were the positioning in duration and an overweight in inflation-linked bonds. Yield curve positioning was as well favourable. Given spread tightening in corporates, the overweight in the allocation to corporate bonds was positive. We used the sell-off earlier in the quarter to add risk in quality corporates, including senior and subordinated utilities, automotive, chemicals and energy names, notably when the oil price collapse escalated in April. Throughout a period of exceptional volatility and liquidity squeeze, we have been closely following the development of the COVID crisis and have been proactively reducing financials holdings in geographies with a very rapid expansion rate. Sticking to our high convictions – in particular our focus on fundamental



strength in systemic institutions - has paid off in the subsequent market rebound. Telecoms, utilities and software are sectors that have stood out during this period due to resilient business models, cash flow profile and flexibility to temporarily reduce capex spend. We took pro-active steps to close any exposure to the lodging sector. With that in mind, we have also lightened up our position in the office real estate sectors, while keeping a more balanced stance when it comes to logistics and data centre issuers, which we view as long term beneficiaries.

Between August and October 2020, the globally unprecedented monetary and fiscal stimulus further contributed to the positive investor sentiment. The US Federal Reserve adjusted its inflation target to a long-term average inflation rate of 2%. In Europe, the EU member states agreed on the largest financial package in the history of the supranational organization and thus took a step towards fiscal union. However, as macro data was mixed, financial market recovery lost some steam in September. This was particularly the case in Europe, where a second wave of Covid-19 infections raised concerns of renewed lockdowns. Risk sentiment was also tested by reduced hopes for a US pre-election fiscal stimulus and heightened tensions between the UK and EU over Brexit. All bond segments posted gains during the quarter, reflecting investors' appetite for risk, especially in the lower rated bond segment. By contrast, government bond yields have been showing an almost artificially narrow sideways trend for months. Among the G10 currencies, the US dollar was weakening, losing against the Swiss franc. On the other hand, the GBP and the EUR appreciated. The LGT Sustainable Bond Fund Global slightly outperformed its benchmark by +0.07% for the reporting quarter. Main positive drivers for relative returns were the duration and yield curve positioning and the overweight in corporate issuers. Duration, spreads and carry all contributed positively to absolute returns, but the stronger EUR and weaker USD and JPY weighed on returns in Euro-terms. During the quarter, we have decided to reduce risk exposure, notably in the high yield and corporate hybrid areas. Sectors where we increased exposure during the quarter were financials and supranational issuers. As a summary, we kept a defensive allocation across the portfolio given the increased event risk related to the US elections, a no-deal Brexit and rising COVID-19 numbers.

The period of November 2020 to January 2021 was certainly an eventful period from a macro perspective.

Overall, markets have kept performing very well, especially in November. This was driven by positive news on a COVID-19 vaccine, ongoing government intervention as well as central banks support. Credit spreads have tightened at a general level. Market participants' increased appetite for risk was reflected in equities and also in credit markets, which posted gains across all regions and categories. The politically-induced volatility that characterized the financial markets at the beginning of the quarter subsided with the election of Democrat Joe Biden as US President. November saw another turning-point with the announcement of effective COVID-19 vaccines. In Europe, the focus was on the lockdowns introduced because of the coronavirus and the agreement reached on the Brexit front. In China, meanwhile, the virus remained successfully under control, which provided a tailwind for global economic recovery and the local stock markets. The re-commitment of global central banks to maintain accommodative monetary policy for longer and even increase the level of liquidity injections kept sovereign nominal yields stable. However, real yields fell as inflation expectations further recovered. Credit spreads continued to tighten amid a risk-on environment, while the US-Dollar depreciated against all major currencies. The LGT Sustainable Bond Fund Global continued to outperform and beat its benchmark by 0.46%. For relative returns, duration and selection were the main drivers for the outperformance. Currencies had the biggest negative impact on absolute returns on the back of a weak US Dollar and Japanese Yen. Spreads were supported by a strong risk-on environment and carry also contributed positively. Within duration, our preference for real yield duration, i.e. being overweight inflation linked bonds, was very beneficial. Following vaccine news in November, we have closed our underweight positioning in cyclical consumer corporates and the underweight in industrial names and further increased the exposure in both industries. In pharma, we have made little changes to our positioning. The sector has generally benefitted from the Covid-19 crisis, but the politics in the US will be back at the forefront of our worries for 2021, as heightened regulation could be on the cards with the incoming Biden administration. We will continue to favour large scale, geographically diversified issuers, and hope to see more sustainable instruments in the sector.

The final quarter of the reporting period from February to April 2021 still benefitted from market dynamics such as the rollout of COVID-19 vaccine as well as ongoing government intervention and central banks support. Rising US bond yields and the stock market rally dominated market activity. A major driver of this development was the US Democratic victory in

the state of Georgia. This paved the way for US President Biden to push through his fiscal agenda. The already massive US fiscal stimulus was extended in March. Despite higher inflation expectations, the major central banks reaffirmed their outlook for an unchanged loose status quo. Reflation combined with vaccination hopes created strong optimism among market participants. The slow reopening of social life and the accompanying intensification of economic activity reinforced the already globally positive growth prospects and caused long-term yields to rise, especially in the USD space. This also benefited the US dollar, which appreciated against the Euro and Swiss franc over the course of the quarter. Generally, rising long-term interest rates weighed on bond market performance. Corporate credit spreads tightened further on the back of a positive global growth outlook and favourable technical. The LGT Sustainable Bond Fund Global has outperformed its benchmark by 0.5% in the final quarter and therefore has shown an outperformance in every single quarter of the reporting period. On relative returns, our underweight duration respective overweight in inflation linked bonds were the main drivers for outperformance. Currencies had a positive impact on absolute returns on the back of renewed strength of the US Dollar, followed by carry and spread. Duration, however, detracted from returns on the back of higher sovereign bond yields.

We kept the share of sustainable bonds in the portfolio close to our soft target of up to 50%. On the back of a record issuance of ESG-related bonds we further diversified the exposure across issuers. Overall, we increased our exposure in the financials and consumer goods sectors significantly, while risk exposure in industrials and utilities has been reduced. Regarding maturities of holdings in the portfolio, we increased the share of long-term paper above ten years. In the last 12 months, we have reduced spread duration of the portfolio by almost one year. We reduced maturities between one and ten years. In high yield, we currently hold less nine percent of the portfolio. As more than half of this exposure includes corporate hybrids of investment-grade issuers, so the actual high yield quota is even lower. The Microfinance exposure remained stable around 3.5%.

Over the last twelve months, the LGT Sustainable Bond Fund Global (EUR) B generated an absolute return of -3.42% and substantially outperformed its benchmark by 1.68% with outperformance vs. the benchmark in every quarter of the reporting period.

### **LGT Sustainable Bond Fund Global Hedged**

The period under review started with a big bang. The spread of COVID-19 and more so the policy responses to it were the main driver of the market. A flurry of stimulus packages announced by governments worldwide along with the significant expansion of global central bank's massive monetary programs led to a strong rebound in the risk markets. At the beginning of the second quarter 2020, the US Federal Reserve (Fed) unveiled a set of programs to provide up to USD 2.3trn in loans to support the US economy. On the fiscal side, the US House of Representatives passed the fourth aid bill under the CARES act providing another USD 484bn to fund small businesses. Later in the quarter, the Fed started to purchase corporate bond ETFs and declared it would buy individual bonds in the secondary market. In the Eurozone, market sentiment improved considerably in May amidst optimism about the easing of lockdown restrictions and further fiscal stimulus, especially when the European Commission presented a proposal for a EUR 750bn EU Recovery Fund. Further, the European Central Bank (ECB) announced at the beginning of June to add another EUR 600bn to the Pandemic Emergency Purchase Programme (PEPP), expanding the total amount to EUR1.35trn. This tremendous fiscal and monetary support combined with relatively upbeat economic data put risk assets on a strong run. Government bond yields declined in most developed markets, credit spreads tightened significantly and inflation expectations recovered strongly from extremely depressed levels. Further, commodity-sensitive currencies such as the Australian Dollar and the Norwegian Krone outperformed. In sum, it was a constructive backdrop for fixed income.

As for positioning, we increased the linker allocation at the beginning of the reporting period in several steps to a quota of 20% due to the strengthening trend momentum. We ended the quarter being slightly long duration on the USD and EUR curve and having implemented the Eurozone semi-core overweight against the underweight in Germany.

In the third quarter, various leading indicators remained in positive territory and the economic recovery from the worst recession since the Second World War continued. The globally unprecedented monetary and fiscal stimulus contributed to

the positive investor sentiment. The US Federal Reserve (Fed) adjusted its inflation target and is now tolerating a long-term average inflation rate of 2%. In Europe, the EU member states agreed on the largest financial package in the history of the supranational organization and thus took a step towards fiscal union. In September, risky assets came under renewed pressure as risks around Brexit, the lack of further US fiscal stimulus, the upcoming US election, and further increasing COVID-19 infections in Europe weighed on sentiment.

In this market environment, all bond segments posted gains, reflecting investors' appetite for risk, especially in the lower rated bond segment. By contrast, government bond yields have been showing an almost artificially narrow sideways trend for months. In terms of absolute performance, European countries performed better than US Treasuries. Italian BTPs in particular performed very well at over 3%, thanks to the support of the ECB and investors' hunt for yield. In addition, the regional elections in Italy proved to be a positive event for government stability. Furthermore, inflation-linked bonds also continued their positive momentum and, with the exception of Europe, performed significantly better than nominal bonds.

In terms of positioning, In the SSA space, after the strong ECB-driven rally, we reduced the allocation in Italy and switched back into German Bunds. In September, we reduced the quota in inflation-linked bonds by 7% to 12.5% within two steps, due to the indicated loss of momentum and locked in the strong performance of this position. In addition, we made an adjustment on the EUR yield curve at the end of the reporting period, further reducing the underweight in the 10plus maturity range.

The volatility that characterized the financial markets at the beginning of the fourth quarter subsided with the election of Democrat Joe Biden as US President. Concerns around infection rates rising significantly in Europe and the US were offset by news of three effective COVID-19 vaccines in November. The vaccine announcements surprised investors and boosted the risk-on sentiment considerably. Reflation remained the dominant theme in December. Renewed lockdowns in Europe and steadily rising caseload were largely ignored by market participants due to the prospect of faster and more widespread vaccination. The passage of the new \$900bn coronavirus relief bill in the US, as well as the agreement on a post-Brexit trade deal between the EU and the UK, then finally cemented a strong finish to the year. Indeed, 2020 ended with new highs for both infections and risk-on assets.

Throughout the quarter central banks continued to provide monetary support with the European Central Bank (ECB) and the Bank of England (BoE) announcing increases of their asset purchases, and the US Federal Reserve (Fed) to extend them. With this support from the monetary policy front nominal government yields remained stable, with real yields falling and inflation expectations rising significantly, resulting in inflation linked bonds outperform their nominal counterparts.

In October, we increased the allocation in the 10+ segment of the US yield curve from an underweight to an overweight after US yields hit the upper band of the trading range and the US Treasury market showed pronounced short positioning, and markets generally were relaxed ahead of the U.S. elections and the looming next COVID wave. However, we reduced this position in two steps by 0.7 years after news around effective vaccines emerged and held the potential for a possible turning point in the markets. In December, we increased the allocation in inflation-indexed bonds by 2.5% to 15%, due to the positive momentum in inflation expectations. Further, given the record issuance of green, social and sustainability-linked bonds we participated in several new issues in the sovereign and credit segment in order to increase our exposure to that segment.

The early days of the New Year 2021 saw market dynamics similar to those seen in December 2020, such as the launch of the COVID-19 vaccine, continued government intervention, and central bank support. On COVID-19 vaccination progress, positive sentiment stems from the fact that implementation has been faster than expected in some countries like the US, the UK and Israel and that results showed the effectiveness of the vaccines. Another important catalyst was fiscal policy with evidence that the fiscal response globally was effective. In the US, the Biden administration's fiscal plan was approved broadly in its original form. Oil prices traded up following the surprise Saudi production cuts at the OPEC+ meeting in January, making additional voluntary cuts through the quarter. Crude oil rallied in the first quarter to the highest level since January 2020. Consequently, the reflation trade gained momentum and bond markets sold-off, particularly in the Dollar-Bloc region

and the UK. Unlike in the past quarters, real yields accounted for a part of the upward move in nominal yields, taking investors by surprise. Meanwhile, inflation expectations continued to climb in all the developed markets and reached for instance in the US levels not seen since 2013. In April, US Treasury yields have rallied again despite strong US data releases. Meanwhile, European rates have underperformed. The drivers of European rate underperformance have been more fundamental as Europe joins the rebound alongside the US and UK regarding re-openings and an acceleration in the vaccine rollout. UK was the worst performer and the index real yield inched up almost 10 basis points. After a few weeks of relative stability, breakevens have again surged higher in April, reacting to signs of rising inflation pressure and a dovish global central banks. The US 10-year break-even rate moved above 2.4%, a level not breached since 2013.

In terms of positioning, we increased the allocation in inflation-linked bonds in two steps to 20% in mid quarter, due to the positive reflationary momentum in inflation expectations. At the same time, we reduced the duration at the ultra-long end of the EUR yield curve by 0.25y, increasing hereby our 10-30 steepened position as this segment of the curve continued to underperform. At the end of March, we reduced both the US and UK duration due to bearish momentum. In doing so, we took a short position of 0.25 years on the USD yield curve, while we set the exposure on the GBP yield curve to neutral. Finally, at the end of the reporting period we reduced the 10+ segment in Canada to zero due to the worsening momentum.

Overall, in the period under review the LGT Sustainable Bond Fund Global Hedged (EUR) B class generated an absolute return of -0.05%.

## **LGT Sustainable Equity Fund Europe**

### *Investment objective*

Humankind is facing large social, ecological and economical challenges, such as climate change and scarcity of resources. However, these challenges also open up new opportunities, which we intend to leverage with our sustainability fund. The LGT Sustainable Equity Fund Europe (EUR) Global is an actively managed portfolio focusing on sustainability criteria and primarily investing in companies operating on a global scale. Its investment philosophy aims for long-term value creation and the enhancement of human well-being.

### *Investment strategy*

The security selection reflects our quality-oriented investment approach, i.e. our securities are characterized by above-average profit margins, returns on investments and balance sheet strength. Those companies that trade at the largest discount to fair value, in our view, are overweighed in our portfolio. The strategic addition of small- or mid-capitalized companies offers an attractive additional return component.

### *Market development*

The year 2020 went down in history as the era when the COVID-19 pandemic confounded our social and business life. The worldwide spread of the coronavirus and the associated lockdowns also violently upended the decade-long bull market. After capital markets plunged initially and equities lost around a third of their value on the heels of what was perceived as a deep recessionary shock to the world economy, the policy response that followed surprised both in terms of speed and magnitude and exceeded anything seen in peace times.

In Europe, policymakers were surprisingly quick to pull all levers in the fight against the pandemic by decidedly shifting their stance on austerity. In consequence and for the first time in its existence, the monetary union agreed to issue bonds with joint liability. Even earlier, the European central bank had opened its monetary flood gates, using a newly created pandemic emergency purchase programme that allowed indiscriminate asset purchases across all Eurozone economies. The swift and resolute rescue and stimulus measures from policy makers then ushered in an equally fast recovery, first in financial markets and then in the real economy.

The recovery was uneven however, separating winners such as technology or health sciences from structural losers in the new normal of social distancing, notably businesses in travel and leisure. China's equity market also fared better, for instance,

as the country was the first to successfully arrest the outbreak. Meanwhile, other emerging markets struggled to contain the virus and to provide adequate financial support.

After calmer summer months, economic data started to deteriorate in Europe going into fall, as worsening virus dynamics led to a steady tightening of mobility restrictions and raised concerns of renewed lockdowns. Risk sentiment was also tested by reduced hopes for a US pre-election fiscal stimulus and heightened tensions between the UK and EU over Brexit. Against this backdrop of rising uncertainty, financial markets saw temporary pullbacks in September and in October. After these – in retrospect - healthy corrections, November brought a global relief rally: the MSCI Europe had the strongest month since 1975 and small caps recorded the best month since the respective index was launched in 1995. The positive momentum further intensified after the US election when European and other pharmaceutical companies began to announce effective vaccines, including at least one that is logistically suitable for distribution in poorer countries. In this environment, investors snapped up assets that would typically benefit most from an end of the public health crisis, such as shares of smaller and cyclical companies, which was again to the benefit of European companies as well as of firms that are active in emerging markets. In consequence, European stocks continued to outperform in December on the back of a strong rotation into value.

Coming into the new year, the pandemic situation in Europe worsened again and many countries including France, Germany and Italy reverted back to or extended existing economic lockdowns. However, their respective financial markets remained relatively sanguine and the rotation into laggard stock markets even intensified, when the new US administration doubled down on economic relief and stimulus measures and the European Central Bank stayed committed to its easy policy stance. Meanwhile, yields started to climb on the back of the ever improving growth outlook and rising inflation expectations, which weighed on longer-duration equities relative to the more cyclical segments of the stock market. This rotation pressed on in February and upbeat sentiment was further strengthened at the end of March following continued upbeat economic data. The reflationary push helped lift European stock markets in particular thanks to their cyclical tilt, despite more moderate increases in European yields and a temporary delay in the distribution of EU pandemic relief funds after a legal challenge at the German constitutional court. Following a robust reporting season, the MSCI Europe and most other developed markets closed at all-time highs in April.

As of end of April, major stock market indices (in local currency including dividends) performed as follows: S&P500 +46%, MSCI Europe +30.2%, MSCI Emerging Markets +48.7 und NIKKEI 45.1 %.

#### *Investment Performance*

The LGT Sustainable Equity Fund Europe (EUR) B has gained 32.05 % (net of fees) during the reporting period, faring better than its benchmark, the MSCI Europe Net Total Return in EUR (30.16 %). The following factors contributed to the performance:

##### 1) Security Selection

Aligned with our investment philosophy, the major focus of the portfolio construction stems from the security selection process. As a consequence, the relative fund performance tends to have a low correlation to market performance (beta) or shifts in style factors (value, growth, size). During the last reporting period, the contribution from security selection was overall positive, with a positive effect of approximately 3.2%. Seven out of eleven sector showed strong results, which is also a reflection of the successful team approach. The following stocks had a notable contribution:

Vestas Wind: Vestas Wind Systems is benefiting from the ongoing global transformation towards renewable energies - which is reflected in the impressive outperformance of the share. In the long term, offshore integration should increase Vestas' competitiveness in the growing offshore wind market. So Vestas continues to have structural appeal, as the No. 1 global player in the onshore and service segments, as well as the No. 2 player in offshore (along with General Electric). However, as the valuation already anticipates a lot of positives, the stock is likely to remain vulnerable to corrections for the time being, given uncertainties related to the full consolidation of the offshore business and sustained supply chain issues. As a consequence, we had reduced our position.

ING: Shares of the whole European banking sector were hit at the beginning of the pandemic crisis in spring 2020 amid a high degree of uncertainty, how defaults on loan books would develop. And so did shares in ING, which fell by almost 60% during March and April. However, since the release of its Q2 results it became clear, that ING's loan book was more resilient than that of peers, thanks to very careful underwriting in its corporate loan book (28% of total loan volume). Its cost of risk amounted to halve the level seen during the great financial crisis (GFC) while its cautious credit provisioning would cover 2 years of losses experienced during the GFC. At the same time, fees grew by 5% driven by strong demand for investment products. With that, ING was able to built-up excess capital which alone amounted to circa 20% of market cap plus offering a dividend yield of 8% once the dividend ban from the ECB would be lifted. We had increased our position during the second and third quarter with our investment thesis playing out. Due to further upside potential, we kept a large position despite a doubling of the share price during the reporting period.

Capgemini: Capgemini is a leading global and Europe's largest domiciled IT services group with over 200'000 employees but still with just roughly 5% share globally in a fragmented market. The company offers consulting, system integration and outsourcing services to its customers. It is the only European vendor with a sizeable workforce in low cost locations (over 57% in 2019) and has a significant exposure to high-growth areas such as digital and cloud (>50% in 2019). The corona pandemic has accelerated digitization (e.g. cloud computing) and will generally lead to greater automation and more flexibility (e.g. Work-from-Home). CapGemini will greatly benefit from this trend as customers across all spectrums embrace digitalization. Therefore it is not surprising that its share price has risen by 78% in the reporting period. The combination of high digital exposure, offshore headcount, scale, and applications focus suggest Capgemini is going to be one of the few winners in the global IT services industry in the next few years. We see further share price potential (helped by Altran synergies, more offshoring, lower travel budget & potentially better utilization due to more remote work) and a scope for a narrowing of the valuation gap with US peer Accenture.

Grifols: Grifols is one of three leading manufacturers of blood plasma-derived therapies (primary competitors CSL and Takeda) in the growing, oligopolistic Plasma industry (top 3 have 65% of value market share) with significant barriers to entry. The company was heavily impacted by COVID-19 and saw its share price decline by over 27%, as donors were restricted to visit plasma donation centers which led to supply constraints. In addition new Alternative Therapies (namely FcRn agents, autoimmune indications) which represent roughly 20% of Grifols' group revenues (EBITDA around 10% to 15%) and contribute around 1 to 2% organic growth per year are perceived to threaten Grifols' competitive position. Until recently, FcRn developers had published positive trial data in indications such as Myasthenia Gravis (MG) and Immune thrombocytopenia (ITP). More important, although positive data on MG will likely trigger an approval of the indication in late 2021, this treatment makes up only 1.5% of group sales and according to experts immunoglobulin (IG) is likely to remain a treatment option given its preference in acute cases, the impact should therefore be manageable. Grifols SA A-share is trading at a 21.1x 2022E PE. Despite the "perceived" uncertainties this multiple is not justified by Grifols' expected premium EPS growth from FY 2022 on (BofA est. 15% EPS CAGR FY 2022 to FY 2025) for a company with stable, durable product sales growth with high barriers to entry and limited binary R&D risk. In addition, they are trading at a roughly 50% discount to competitor CSL regarding EV/EBITDA (15.1x EV/EBITDA).

## 2) Sector allocation

The contribution from sector allocation was overall positive, largely resulting from our overweights in Industrials, Financials and Information Technology which all benefitted from a cyclical recovery as well as exposure to structural growth like the accelerated transition towards digitalization. We had a negative contribution from our underweight in consumer discretionary and materials which both rallied amid a tremendous rebound of the automobile sub-index and increased inflation expectation, which led to strong price performance of industrial metals and other commodities.

While we do tend to have a relatively low level of cash in the fund in general, the strong absolute performance of European stock markets led to a negative contribution of approximately 70 basis points

### 3) FX

The performance contribution from FX was slightly positive, however, consistent with recent years, the portfolio investment has no major active currency overlays. The FX exposure is managed to be aligned with the FX allocation of the respective Benchmark. Therefore, it is expected not to have a significant performance contribution in general.

#### *Market outlook and positioning*

Economic activity will continue to normalize on the back of ongoing inoculation campaigns, although at different paces in different regions. The US and the UK are likely to preserve their lead in the rollback against COVID-19, trailed by Europe and broader Asia in terms of vaccinations. Meanwhile, the cyclical outlook remains generally uplifting, as pent-up consumer demand and continued government stimulus are expected to fuel the rebound over the next 12-24 months. Global trade will also continue to improve before plateauing alongside economic activity in China in the course of year.

In view of the relatively successful vaccination campaigns, financial markets have shifted their attention and will remain less concerned about temporary setbacks in the combat of the virus. Instead, they will ponder on inflation and interest rates, which have both started to increase. The ongoing rise in consumer prices will remain to a large extent driven by the base effect of energy prices and expiring reductions in VATs and thus will be transitory for the most part. Nevertheless, inflation readings in the broader Eurozone in general and in Germany in particular will likely remain close to or even slightly above the European Central Bank's target levels for much of 2021 as the base effects unfold. Ultimately however, prices are likely to recede due to continued strong structural disinflationary pressures resulting from technological progress, an unfavorable age pyramid and more muted productivity growth in Europe. Similar remarks and a slightly more dovish monetary policy tilt are also likely to follow from the conclusion of the European Central Bank's policy review by mid-year. Policymakers are therefore expected to keep their monetary and fiscal spigots wide open throughout 2021 to accommodate for tarnished labor markets. In turn, discussions on the tapering of asset purchases will be held only very tentatively and short-term interest rates are unlikely to rise anytime soon. Smaller fiscal jolts and bigger output gaps will keep the upward pressure on yields more contained.

Geopolitics remains a wildcard and although international diplomacy is conducted less erratically under the Biden administration, the US-China strategic rivalry will continue. The UK, having officially severed ties with the European Union, will set out to redefine its trade partnerships, while Germany will elect a new chancellor. European integration could gain additional traction and see another round of fiscal expansionism should the German election result in a historic power shift toward the Green party. EU-Russian relations will remain challenged by a variety of disagreements over human rights or the Ukraine conflict, but cooperation in areas of mutual interest like energy remain feasible.

The outlined and ongoing reflationary dynamics should continue to bode well for stock market returns in general, yet gains in risky assets are likely to be more moderate going forward, as most economies are approaching peak growth rates in the second and third quarter of the year. Although valuation multiples look increasingly expensive in a historic context, prospective earnings growth should help mitigate concerns regarding pricing, as long as the rise in yields occurs rather gradually and longer-term inflation expectations remain well anchored. Within equity sectors and regions, growth-sensitive candidates still stand to benefit from the normalization in economic activity, but relative momentum is likely to weaken as the catch-up progresses. Other investment themes with strong secular drivers are expected to continue their strong performance, albeit with increased share price volatility. Going forward, bullish investor sentiment flags a warning sign for a possible broader pullback. Earnings will also have to digest a change in tax regimes, which could result in intermediate price setbacks as well. However, positive economic fundamentals are still expected to outweigh the headwinds from rising taxes on a cyclical investment horizon. The changing tax regime in the US could also lead to additional inflows into non-US stocks with a valuation discount like European equities, as investors seek to diversify their funds. From a secular perspective, European equities stand to benefit from close to one trillion investment flows related to the European Green Deal. In the nearer term, European stocks also stand to benefit from the region's forthcoming economic reopening and its higher gear to strengthening global growth relative to other regions.

In our portfolio construction, we concentrate on the fundamental analysis of the value drivers of individual companies and strive to identify those that we believe are undervalued (bottom-up). The sustainability analysis in the dimensions of corporate governance, environment and social enterprise helps us to identify those who are actively responding to complex challenges and thus have a lower operational risk, which has not yet been priced in by the market. We currently have 36 companies in our portfolio, so we remain relatively concentrated, which reflects our stronger conviction in the current challenging environment.

Following the very strong rebound of stock markets over the last 12 months, we expect a stronger focus on bottom-up valuation perspective going forward. A re-opening of the economy is vastly discounted already, which limits the short-term opportunities from a cyclical recovery in our view. Having been able to demonstrate a strong contribution from security selection in various market regimes in the last couple of years, we feel well positioned. Our focus on companies with strong pricing power should help to mitigate a potential input cost inflation and keep operating profit margins relatively stable.

## **LGT Sustainable Equity Fund Global**

### *Investment objective*

Mankind is facing large social, ecological and economical challenges, such as climate change and scarcity of resources. However, these challenges also open up new opportunities, which we intend to leverage with our sustainability fund. The LGT Sustainable Equity Fund Global is an actively managed portfolio focusing on sustainability criteria and primarily investing in companies operating on a global scale. Its investment philosophy aims for long-term value creation and the enhancement of human well-being.

### *Investment strategy*

The security selection reflects our quality-oriented investment approach, i.e. our securities are characterized by above-average profit margins, returns on investments and balance sheet strength. Those companies that display, in our opinion, the largest valuation discount on their fair value are overweighed in our portfolio. The strategic addition of small- or mid-capitalized companies is an attractive yield pickup.

### *Market development*

The year 2020 went down in history as the era when the COVID-19 pandemic confounded our social and business life. The worldwide spread of the coronavirus and the associated lockdowns also violently upended the decade-long bull market. After capital markets plunged initially and equities lost around a third of their value on the heels of what was perceived as a deep recessionary shock to the world economy, the policy response that followed surprised both in terms of speed and magnitude and exceeded anything seen in peace times. Consequently, stock markets began to recover, staging the fastest-ever rebound from a bear market low, after the Federal Reserve (Fed) and major government institutions made it clear, that they would cooperate and do everything necessary to support the economy. The market optimism prevailed as stringent public health response increasingly bore fruit, as infection rates started to fade. At the same time, it became increasingly evident that the economic support measures were just too big to ignore, which further improved the prospects of a meaningful strengthening of the economy later in the year. The recovery was uneven however, separating winners such as technology or health sciences from structural losers in the new normal of social distancing, notably businesses in travel and leisure. China's equity market also fared better, for instance, as the country was the first to successfully arrest the outbreak. Meanwhile, other emerging markets struggled to contain the virus and to provide adequate financial support.

After calmer summer months, economic data started to deteriorate in Europe going into fall, as worsening virus dynamics led to a steady tightening of mobility restrictions and raised concerns of renewed lockdowns. Risk sentiment was also tested by reduced hopes for a US pre-election fiscal stimulus and heightened tensions between the UK and EU over Brexit. Against this backdrop of rising uncertainty, financial markets saw temporary pullbacks in September and in October. After these – in retrospect - healthy corrections, November brought a global relief rally: the MSCI World had the strongest month since 1975, while small caps recorded the best month since the respective index was launched in 1995. Emerging market equities had the biggest advance since 2016. The bull run began shortly before the US election on 3 November, which, after a few days of



counting, showed that Democratic challenger Joe Biden had won the Presidency. The positive momentum then further intensified when pharmaceutical companies began to announce effective vaccines, including at least one that is logistically suitable for distribution in poorer countries. In this environment, investors snapped up assets that would typically benefit most from an end of the public health crisis, such as shares of smaller and cyclical companies, as well as of firms that are active in emerging markets.

As the new US administration doubled down on economic relief and stimulus measures, the rotation into laggard stock markets intensified further. Meanwhile, US yields started to climb on the back of the ever improving growth outlook and rising inflation expectations, which weighed on longer-duration equities relative to the more cyclical segments of the stock market. This rotation pressed on in February and upbeat sentiment was further strengthened at the end of March, when the White House announced plans for a pervasive infrastructure bill and economic data remained broadly upbeat. Following a robust reporting season, most developed markets closed at or around all-time highs in April. The situation in the developed markets contrasted with the emerging markets, where momentum weakened in February following signs of fading policy support in China, momentary strength in the US dollar and idiosyncratic events in various developing economies.

The various equity indices (in local currency inclusive of dividends) ended the reporting period with the following returns: S&P500 +46%, Nikkei 45%, MSCI Emerging Markets 42.9% and MSCI Europe 30.2%.

#### *Investment performance*

The LGT Sustainable Equity Fund Global (EUR) B gained 26.51% in value during the reporting period, underperforming its benchmark, the MSCI World Net Total Return in EUR (32.23%). This is largely due to the fact that our regional allocation resulted in a negative contribution. As a result of our bottom-up selection process, our overweight in Europe (incl. UK) and our underweight in North America were around 15% versus their respective benchmark. While the MSCI Europe Net Total Return Index posted a performance of 30.2%, the MSCI North America Net Total Return Index closed 47.2% higher. As a result, the negative regional allocation effect was close to 2.4%.

At the beginning of the reporting period, the economic data initially deteriorated significantly as a result of the global spread of the coronavirus. This has caused economic activity to stall in most economies, leading to a deep recession. As a result, we maintained our defensive stance and, above all, held increased liquidity until the end of September. When several pharmaceutical companies began to announce effective vaccines, including at least one that is logistically suitable for distribution in poorer countries, we reduced our liquidity position significantly in the months that followed. We increased our weighting of the health sector, in particular our position in the leading British medical technology company Smith & Nephew. The company should benefit from the fact that significantly more elective procedures can be performed again in the near future. In addition, new product launches and their ongoing cost-saving program should improve sales and profit growth in the medium term. Smith & Nephew is also attractively valued; the price/earnings ratio shows a discount of around 30% to the sector. We have also significantly increased our weighting in the information technology sector. The corona pandemic has accelerated digitization and will generally lead to greater automation and more flexibility (e.g. Work-from-Home). Consequently, we have increased our positions in companies that benefit directly from this trend (Microsoft, CapGemini and Cognizant Technologies) and added the German provider of "collaboration software" Teamviewer to our portfolio. In return, we significantly reduced our exposure in the defensive consumer staples sector, by cutting our positions in Colgate-Palmolive and Heineken. In addition, we also reduced our exposure to gold equities, where a stagnating gold price was limiting further margin and valuation upside.

In the period under review, stock selection was significantly positive. In particular the sectors financials (Affiliated Managers, ING, Keycorp and Morgan Stanley), utilities (ENN Energy, Iberdrola and EDP Renovaveis), industrials (Nielsen, Vestas Wind) and communication services (Alphabet) contributed positively. Materials (Anglogold Ashanti, Newmont Mining) and information technology (Akamai Technologies) on the other hand hurt performance. The following investments made a positive performance contribution: Affiliated Managers +2.04%, ING 1.77%, Alphabet +1.57%, Nielsen +1.08% and CapGemini +0.94%.

Affiliated Managers (AMG) share price has risen 130% in the reporting period. Until late last summer, their shares underperformed - burdened mainly by increased outflows in the quant segment. After that, countermeasures (a management change as well as a repositioning) started to bear fruit. The new team focused on investments in existing affiliates and new affiliates to drive growth. In addition, AMG realigned its sales force to focus on customers that represent the greatest growth opportunities for its subsidiaries. Encouragingly, AMG recently reported its best flow quarter since Q1 2019, its third consecutive quarter of year-over-year EBITDA growth, and solid share repurchase activity. In addition, AMG has made significant progress on M&A with three transactions in the last 6 months. The fact that the positive news in recent months met with an attractive valuation enabled the significant outperformance over the observation period.

ING: Shares of the whole European banking sector were hit at the beginning of the pandemic crisis in spring 2020 amid a high degree of uncertainty, how defaults on loan books would develop. And so did shares in ING, which fell by almost 60% during March and April 2020. However, since the release of its second quarter 2020 results it became clear, that ING's loan book was more resilient than that of peers, thanks to very careful underwriting in its corporate loan book (28% of total loan volume). Its cost of risk amounted to halve the level seen during the great financial crisis (GFC) while its cautious credit provisioning would cover 2 years of losses experienced during the GFC. At the same time, fees grew by 5% driven by strong demand for investment products. With that, ING was able to build-up excess capital which alone amounted to circa 20% of market cap plus offering a dividend yield of 8% once the dividend ban from the ECB would be lifted. We increased our position during the second and third quarter with our investment thesis playing out. Due to further upside potential, we kept a large position despite a doubling of the share price during the reporting period.

In contrast, the following shares made negative contributions: Grifols -2.17%, Danone -2.15%, AngloGold Ashanti -1.95%, Akamai Technologies -1.24% and Mitsubishi Estate -1.19%.

Grifols is one of three leading manufacturers of blood plasma-derived therapies (primary competitors CSL and Takeda) in the growing, oligopolistic Plasma industry (top 3 have 65% of value market share) with significant barriers to entry. The company was heavily impacted by COVID-19 and saw its share price decline by over 27%, as donors were restricted to visit plasma donation centers which led to supply constraints. In order to increase visits to their centers, companies in the space had to significantly increase their donation fees which weighted on margins. Due diligence suggests COVID implications will not be structural, and as pandemic fears lessen, donor volumes will return and Grifols' cost structure will normalize. In addition, new Alternative Therapies (namely FcRn agents, autoimmune indications) which represent roughly 20% of Grifols' group revenues (EBITDA around 10% to 15%) and contribute around 1 to 2% organic growth per year are perceived to threaten Grifols' competitive position. Until recently, FcRn developers had published positive trial data in indications such as Myasthenia Gravis (MG) and Immune thrombocytopenia (ITP). More important, although positive data on MG will likely trigger an approval of the indication in late 2021, this treatment makes up only 1.5% of group sales and according to experts immunoglobulin (IG) is likely to remain a treatment option given its preference in acute cases, the impact should therefore be manageable. Currently, there are Phase III trials going on for a possible FcRn treatment in Chronic Inflammatory Demyelinating Polyneuropathy (CIDP) which accounts for roughly 10% of sales. The trials remain high risk with high efficacy/safety/regulatory bar. Physician feedback continues to suggest that the heterogeneous nature of the disease could still complicate achievement of positive Phase III results. Even if approved, physician feedback suggests diverse levels of excitement about use of FcRn in CIDP. Another possible competitor (Vertex Pharmaceuticals) challenges Grifols' Alpha-1 corrector franchise. Alpha 1 represents around 15% of Grifols' group revenues but contributes closer to roughly 30% of Grifols' profits. Vertex expects to have Phase II data from its fully enrolled clinical trial due to complete in May 2021. Vertex discontinued a similar, small-molecule, protein folding corrector, VX814 last year due to emergence of liver toxicity and poor pharmacokinetics. Even if Vertex Phase II results are promising, pivotal trials may not begin until 2022 suggesting competition could be at least six to seven years away. Grifols SA A-share is trading at a 21.1x 2022E PE. Despite the "perceived" uncertainties this multiple is not justified by Grifols' expected premium EPS growth from FY 2022 to FY 2025 of CAGR 15% for a company with stable, durable product sales growth with high barriers to entry and limited binary R&D risk. In addition, they are trading at a roughly 50% discount to competitor CSL regarding EV/EBITDA (15.1x EV/EBITDA).

Danone shares closed 4% lower in the reporting period and underperformed peers as organic growth was heavily impacted by COVID-19. Main driver of this result was the Waters business, where organic sales collapsed by mid-double digits in 2020. This segment is driven by 45% from “out of home” which saw revenue decline rates of 50% during 2020 as the global pandemic forced countries to shut down completely. On a more positive note, the CEO mentioned in the second half of 2020 that the company is gaining share in slightly more than 50% of its business, with plant based products (e.g. Alpro brand) remaining the bright spot with double-digit organic revenue growth. The company also announced a new organizational structure (new by geography rather than by category) in its strategic review in Q420 with a new cost restructuring program. After considerable pressure from shareholder activists, Danone’s CEO retreated which triggered a significant re-rating in its share price. As we see better opportunities in the consumer staples, we consequently reduced our position.

AngloGold Ashanti clearly underperformed the Spot Gold price and global mining peers in the period under review. The weaker stock price development got more pronounced after the company’s CEO resigned in July 2020 after two years in the role, and since then the company has been in a search of a replacement. The CFO has been acting as interim CEO since mid-2020. No timeline for a permanent replacement has been provided. Together with the cash lockups in the Kibali JV with Barrick in Democratic Republic of Congo (US\$461mn) - where a resolution should be announced soon – these two issues continue to be an overhang for investors.

Operationally results have been strong with free cash flow more than doubling in 2020 and a more than fivefold dividend increase. Nearly 100% of production is now derived from lower-cost assets in Australia, Africa & Argentina following the sale of its South African assets to Harmony Gold in 2020. AngloGold is deliberately increasing investment in Ore Reserve Development and brownfields exploration to increase the rate of reserve conversions, extend reserve lives and improve mining flexibility. The company guided for elevated sustaining capex of c.US\$260-290/oz for two years, after which it reverts to “normalized” range of US\$160-200/oz. This higher capex, lower production (due to COVID, competition for skilled labor, development of existing mines) together with higher inflation weighed additionally on the recent share price performance.

While the latter two should dissolve over time we think the capex program and operational discipline combined with an attractive valuation and potential catalysts (in addition to the two mentioned above, the possibility of a listing in London now that the south African assets have been divested) still makes the stock attractive.

Overall, the allocation contribution was significantly negative. In terms of sector allocation, our overweight in communication services has paid off, whereas our increased liquidity position and our overweight in defensive sectors (consumer staples, utilities) and our underweight in consumer discretionary and information technology detracted from performance. The sector performance in both sectors was driven by mega-cap stocks (Amazon, Tesla, Apple), whose valuation is not in accordance with our investment philosophy. Various indicators warrant caution, especially in the technology sector. Namely, the sector (Amazon, Tesla included) is trading at over 33 times the earnings estimates over the next 12 months, the share of unprofitable companies already accounts for over 35% of the sector, and the market concentration of the sector in the universe of the largest 1’500 US companies is over 30%, which is as high as last time seen in 2000. The regional allocation resulted in a negative contribution. Due to our bottom-up selection process, our overweight in Europe (incl. UK) and our underweight in North America were around 15% versus their respective benchmark. While the MSCI Europe Net Total Return Index posted a performance of 30.2%, the MSCI North America Net Total Return Index closed 47.2% higher. As a result, the negative regional allocation effect was close to 2.4%. But European equities are well positioned for 2021. Growth should rebound strongly and ongoing monetary support should stimulate the recovery. In addition, the EU recovery fund (EUR 1.8 trillion) should also support growth in 2021 and thereafter, which could lead to more years of strong, above-trend GDP growth for Europe and consequently attractive earnings growth. Morgan Stanley predicts earnings growth of 30% in 2021 and 20% in 2022. In addition, Europe’s relative valuation (versus the US) is close to a record low (Price-to-Book Ratio) and also looks attractive on a relative 12-month forward Price/Earnings ratio. Currency management provided a slightly negative contribution.

### *Market outlook and portfolio positioning*

Economic activity will continue to normalize on the back of ongoing inoculation campaigns, although at different paces in different regions. The US and the UK are likely to preserve their lead in the rollback against COVID-19, trailed by Europe and broader Asia in terms of jobs. Meanwhile, the cyclical outlook remains generally uplifting, as pent-up consumer demand and continued government stimulus are expected to fuel the rebound over the next 12-24 months. Global trade will also continue to improve before plateauing alongside economic activity in China in the course of year.

In view of the relatively successful vaccination campaigns, financial markets have shifted their attention and will remain less concerned about temporary setbacks in the combat of the virus. Instead, they will ponder on inflation and interest rates, which have both started to increase. The ongoing rise in consumer prices will remain to a large extent driven by the base effect of energy prices and expiring reductions in VATs and thus will be transitory for the most part. Policymakers are therefore expected to keep their monetary and fiscal spigots wide open throughout 2021 to accommodate for tarnished labor markets. In turn, discussions on the tapering of asset purchases will be held only very tentatively and short-term interest rates are unlikely to rise anytime soon. As financial markets are largely priced for an earlier than communicated first interest rate hike in the US, a change in the central bank's attitude would thus likely result in rather limited financial market price action. Meanwhile, the long-end of the curve could still climb a bit further on the back of the strong cyclical outlook. Especially in the US, where the output gap is forecast to close in 2021.

Geopolitics remains a wildcard and although international diplomacy is conducted less erratically under the Biden administration, the US-China strategic rivalry will continue. The UK, having officially severed ties with the European Union, will set out to redefine its trade partnerships, while Germany will elect a new chancellor. China will celebrate the 100-year anniversary of its ruling party and President Xi continues to further consolidate power, which could come at the expense of those Chinese technology companies that have grown too fast and too much in the eyes of the party.

The outlined and ongoing reflationary dynamics should continue to bode well for stock market returns in general, yet gains in risky assets are likely to be more moderate going forward, as most economies are approaching peak growth rates in the second and third quarter of the year. Although valuation multiples look increasingly expensive in a historic context, prospective earnings growth should help mitigate concerns regarding pricing, as long as the rise in yields occurs rather gradually and longer-term inflation expectations remain well anchored. Within equity sectors and regions, growth-sensitive candidates still stand to benefit from the normalization in economic activity, but relative momentum is likely to weaken as the catch-up progresses. Other investment themes with strong secular drivers are expected to continue their strong performance, albeit with increased share price volatility. Going forward, bullish investor sentiment flags a warning sign for a possible broader pullback. Earnings will also have to digest a change in tax regimes, which could result in intermediate price setbacks as well. However, positive economic fundamentals are still expected to outweigh the headwinds from rising taxes on a cyclical investment horizon.

Potential risks come in the form of a premature policy tightening, most probably in China, or an escalation of the trade/tech war. On the other hand, market breadth and trend strength generally attest to a bill of good health for the new bull regime.

Elevated valuation ratios and the euphoric investor sentiment urge caution. Therefore, as before, we act in the fund with prudence and discipline and focus on companies with solid business models and appropriate valuation.

### **LGT Fixed Maturity Bond Fund 2023**

During the start of the reporting period, over the months of May and June 2020, markets continued their strong recovery from the sharp sell-off in the month of March. The panic in March had resulted from the unprecedented level of uncertainty due to the Covid-19 pandemic and the draconian safety measures taken by authorities across all major economies. Corporate bonds from both developed and emerging markets had suffered their worst correction since the Global Financial Crisis. In addition, failed negotiations between Russia and Saudi Arabia marked the start of an oil price war just at the moment that demand was starting to collapse, which still exacerbated the sell-off and ultimately resulted for a brief period in a negative oil

price. In sum, credit spreads had widened in a very short time period of just 3-4 weeks to levels not seen over the last 10 years. However, this fast sell-off was followed by an unexpectedly swift recovery, which started in April but accelerated in May and June. As countries had learned from their late responses during the Global Financial Crisis, the Covid crisis was met by an unseen wave of monetary and fiscal stimulus measures, which succeeded in restoring liquidity and confidence in the markets.

Spread tightening was led by developed market issuers, in particular in the investment grade segment, but was well under way also in emerging markets at the start of the relevant period for this annual report. The rally paused for the first time in the second week of June when markets started trading sideways weighing the potential damage to the economy of new lockdown measures against the expanding monetary and fiscal stimulus measures. US Treasuries traded flat over the quarter following the strong rally in Q1 amid the pandemic with yields remaining anchored at the historic lows they reached after the flight-to-safety and massive Federal Reserve stimulus, including 150bp in rate cuts. Towards the end of June, a first modest steepening had started but it is safe to say that investors at that stage assumed a low growth/low inflation environment to last for the foreseeable future.

At the end of June, in absolute performance levels, the investment grade segments in the bond market were already flat or up for the year while high yield performance was still negative. Stable rates had allowed spreads to catch up over the quarter, but levels remained well wider than before the pandemic. The recovery was in general wide spread with several positions in the High Yield segment in the fund posting double-digit returns, while there were no noteworthy laggards. In general, we had avoided reducing too much credit risk amid the sell-off and benefitted from that recovery potential over the course of this quarter. The low stable level at the short end of the interest curve had anchored the swap valuation with no significant contribution to performance in May and June.

The recovery then continued over the third quarter (July-August 2020) albeit at a slower pace. Large stimulus measures remained in place with the first hopes of a vaccine delivering additional support. High yield outperformed in the extended phase of the recovery and most segments in the credit space returned to positive territory for the year. There was no shortage of other events over the quarter, but their impact on broader markets remained limited. US-China tensions escalated amid the implementation of the national security law for Hong Kong by China and the announcement of measures against Chinese technology firms by the White House, but the situation de-escalated without too much of an impact on investor sentiment. Idiosyncratic stories such as the dwindling currency reserves of Turkey, the tighter capital controls in Argentina and Russian geopolitics certainly caused (some) damage for the respective countries but failed to cause wider contagion to other emerging markets. Moreover, when the dust settled, with the exception of the case of Argentina, it left credit spreads mostly untouched in even these countries. We had limited exposure to these idiosyncratic stories in the portfolio, but reduced the Turkish positions as a precaution when the first signs of stress appeared in the currency market.

US Treasuries remained also broadly flat over this quarter, but with a degree of bear steepening as the Fed did not deliver on the yield curve control that some investors had expected, while increased issuance at the longer end of the curve had pushed yields upwards. As the US was fighting the virus and the protests against police violence, Europe had quite a good summer with restrictions eased during the holiday season and European leaders rising to the challenge and launching a EUR 750bn recovery fund. The credit space in Europe also outperformed due to the stronger support measures, which had avoided the default rate from shooting up to the same extent as in the US. Emerging market credits demonstrated their stronger fundamentals versus developed market peers as also here very few distressed stories developed into defaults even in the countries that could not easily offer support to their corporate sector. The top performers in the fund were therefore exclusively stemming from EM countries with the outliers in the high yield segment. As front-end rates remained anchored, there was little movement in the swap valuation.

In the last quarter of 2020, a most unusual year finished on a very strong footing, a hesitant October in terms of risk sentiment made room for two solid months of performance across most asset classes as first the outcome of the US Presidential elections and then the release of the first two Covid-vaccines received a warm welcome from investors. After the panic and massive selling pressure in markets due to the high uncertainty caused by the global pandemic over the course of

March, it was hard to imagine that most asset classes would finish the year with positive performance. However, the year-end rally lifted also the last troubled boats in positive territory as investors started rotating to more cyclical sectors and emerging markets.

The US Treasury curve steepened in the wake of the US elections and the breakthrough in the search for a vaccine. US 10-year rates finished the quarter around 25 basis points higher just shy of the 1%-level. Short-term rates remained firmly anchored, as the Federal Reserve's forward guidance projected no rate hikes until at least 2023. The steepening was more than compensated by a sharp rally in spreads. Both Investment Grade and High Yield bonds saw spreads return to pre-crisis levels with high yield posting a sharp outperformance. The fund's top-down performance breakdown for Q4 therefore looked similar than in the previous quarter with EM high yield in the lead and very few names on the negative side. As markets had recovered to the extent that corporates were able to issue new bonds to tender or call existing short-dated issues, we had an influx from bond redemptions that we were able to redeploy in other attractive issues that had lagged in the recovery.

2021 has brought some surprises as the uneven pace of the recovery disrupted consensus positioning. Broader fixed income markets had therefore a tough start into the year as the increase in US rates accelerated with consensus year-end key rates' predictions beaten over the course of March. US Treasuries sold off with the curve steepening. Even though most of the rise in rates was at the longer end of the curve, the swap valuation was marked up and contributed about 40% to the strong absolute performance in an otherwise challenging environment for fixed income.

Credit spreads tightened further in particular for the more cyclical sectors as the rotation trade in light of the reopening of the economy gained further pace. The sudden spike in rates was driven by a combination of accelerating inflation expectations and speculation about an earlier-than-planned withdrawal from monetary stimulus by the Federal Reserve. However, the Fed's stance did not change, sticking to the view that any increase in inflation is transitory, caused by last year's base effect, while the level of unemployment remains too high to justify any earlier tightening in policy. The message was therefore that it was too early to even think about thinking about tightening. It succeeded to calm the nerves of investors as 10-year Treasury yields peaked around 1.75% at the end of March to then consolidate below 1.7% over the course of April. In the fund, High Yield continued to outperform demonstrating at this stage of the cycle its resilience in a rising rates environment. The trend of refinancing continued, opening up further possibilities to rotate positions in the fund. In addition, as we get closer to the final maturity of the fund, there are interesting arbitrage opportunities in repositioning maturities closer to May 2023.

The LGT Fixed Maturity Bond Fund 2023 (USD) A posted a net total return, including dividends, of +11.08% for the reporting period.

#### **LGT Fixed Maturity Bond Fund 2024**

During the start of the reporting period, over the months of May and June 2020, markets continued their strong recovery from the sharp sell-off in the month of March. The panic in March had resulted from the unprecedented level of uncertainty due to the Covid-19 pandemic and the draconian safety measures taken by authorities across all major economies. Corporate bonds from both developed and emerging markets had suffered their worst correction since the Global Financial Crisis. In addition, failed negotiations between Russia and Saudi Arabia marked the start of an oil price war just at the moment that demand was starting to collapse, which still exacerbated the sell-off and ultimately resulted for a brief period in a negative oil price. In sum, credit spreads had widened in a very short time period of just 3-4 weeks to levels not seen over the last 10 years. However, this fast sell-off was followed by an unexpectedly swift recovery, which started in April but accelerated in May and June. As countries had learned from their late responses during the Global Financial Crisis, the Covid crisis was met by an unseen wave of monetary and fiscal stimulus measures, which succeeded in restoring liquidity and confidence in the markets.

Spread tightening was led by developed market issuers, in particular in the investment grade segment, but was well under way also in emerging markets at the start of the relevant period for this annual report. The rally paused for the first time in the second week of June when markets started trading sideways weighing the potential damage to the economy of new lockdown measures against the expanding monetary and fiscal stimulus measures. US Treasuries traded flat over the quarter following the strong rally in Q1 amid the pandemic with yields remaining anchored at the historic lows they reached after the flight-to-safety and massive Federal Reserve stimulus, including 150bp in rate cuts. Towards the end of June, a first modest steepening had started but it is safe to say that investors at that stage assumed a low growth/low inflation environment to last for the foreseeable future.

At the end of June, in absolute performance levels, the investment grade segments in the bond market were already flat or up for the year while high yield performance was still negative. Stable rates had allowed spreads to catch up over the quarter, but levels remained well wider than before the pandemic. The recovery was in general wide spread with several positions in the High Yield segment in the fund posting double-digit returns over the two months. In general, we had avoided reducing too much credit risk amid the sell-off and benefitted from that recovery potential over the course of this quarter. The low stable level at the short end of the interest curve had anchored the swap valuation with no significant contribution to performance in May and June.

The recovery then continued over the third quarter (July-August 2020) albeit at a slower pace. Large stimulus measures remained in place with the first hopes of a vaccine delivering additional support. High yield outperformed in the extended phase of the recovery and most segments in the credit space returned to positive territory for the year. There was no shortage of other events over the quarter, but their impact on broader markets remained limited. US-China tensions escalated amid the implementation of the national security law for Hong Kong by China and the announcement of measures against Chinese technology firms by the White House, but the situation de-escalated without too much of an impact on investor sentiment. Idiosyncratic stories such as the dwindling currency reserves of Turkey, the tighter capital controls in Argentina and Russian geopolitics certainly caused (some) damage for the respective countries but failed to cause wider contagion to other emerging markets. Moreover, when the dust settled, with the exception of the case of Argentina, it left credit spreads mostly untouched in even these countries. We had limited exposure to these idiosyncratic stories in the portfolio, but reduced the Turkish positions as a precaution when the first signs of stress appeared in the currency market.

US Treasuries remained also broadly flat over this quarter, but with a degree of bear steepening as the Fed did not deliver on the yield curve control that some investors had expected, while increased issuance at the longer end of the curve had pushed yields upwards. As the US was fighting the virus and the protests against police violence, Europe had quite a good summer with restrictions eased during the holiday season and European leaders rising to the challenge and launching a EUR 750bn recovery fund. The credit space in Europe also outperformed due to the stronger support measures, which had avoided the default rate from shooting up to the same extent as in the US. Emerging market credits demonstrated their stronger fundamentals versus developed market peers as also here very few distressed stories developed into defaults even in the countries that could not easily offer support to their corporate sector. The top performers in the fund were therefore almost exclusively stemming from EM countries with the outliers in the high yield segment. As front-end rates remained anchored, there was little movement in the swap valuation.

In the last quarter of 2020, a most unusual year finished on a very strong footing, a hesitant October in terms of risk sentiment made room for two solid months of performance across most asset classes as first the outcome of the US Presidential elections and then the release of the first two Covid-vaccines received a warm welcome from investors. After the panic and massive selling pressure in markets due to the high uncertainty caused by the global pandemic over the course of March, it was hard to imagine that most asset classes would finish the year with positive performance. However, the year-end rally lifted also the last troubled boats in positive territory as investors started rotating to more cyclical sectors and emerging markets.

The US Treasury curve steepened in the wake of the US elections and the breakthrough in the search for a vaccine. US 10-year rates finished the quarter around 25 basis points higher just shy of the 1%-level. Short-term rates remained firmly

anchored, as the Federal Reserve's forward guidance projected no rate hikes until at least 2023. The steepening was more than compensated by a sharp rally in spreads. Both Investment Grade and High Yield bonds saw spreads return to pre-crisis levels with high yield posting a sharp outperformance. The fund's top-down performance breakdown for Q4 therefore looked similar than in the previous quarter with EM high yield in the lead and very few names on the negative side. As markets had recovered to the extent that corporates were able to issue new bonds to tender or call existing short-dated issues, we had an influx from bond redemptions that we were able to redeploy in attractive issues that had lagged in the recovery as well as in new issues that were brought to the market.

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The LGT Fixed Maturity Bond Fund 2024 (USD) A posted a net total return, including dividends, of +14.06% for the reporting period.



## Short report of the statutory auditor

To the General Meeting of LGT Funds SICAV

Investment company with variable capital under the laws of Liechtenstein, Vaduz

We have audited the accompanying annual report of the LGT Funds SICAV and its sub-funds (LGT Sustainable Money Market Fund (CHF), LGT Sustainable Money Market Fund (EUR), LGT Sustainable Money Market Fund (USD), LGT Sustainable Bond Fund Global Inflation Linked, LGT Bond Fund EMMA LC, LGT Sustainable Bond Fund Global, LGT Sustainable Bond Fund Global Hedged, LGT Sustainable Equity Fund Europe, LGT Sustainable Equity Fund Global, LGT Fixed Maturity Bond Fund 2023 and LGT Fixed Maturity Bond Fund 2024), comprising the consolidated annual report, including the consolidated balance sheet of 30 April 2021 and the consolidated profit and loss account for the financial year then ended, the statement of net assets, the inventory of fund assets as at 30 April 2021, the statement of income for the financial year then ended and the change in net assets as well the activity report, the information relating to the remuneration policy and the notes to the annual report.

### Responsibility of the Board of Directors of the management company

The Board of Directors of the management company is responsible for the preparation of the annual report in accordance with the laws and ordinances promulgated in Liechtenstein. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of the annual report that is free from material misstatement, whether due to infringements or error. The Board of Directors of the management company is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

### Responsibility of the auditor

Our responsibility is to express an opinion on the figures reported in the annual report, based on our audit. We conducted our audit in accordance with Liechtenstein law and the professional standards promulgated by the auditing profession in Liechtenstein. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the annual report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual report. The procedures selected depend on the auditor's reasonable judgment, including the assessment of the risks of material misstatement of information contained in the annual report, whether due to infringements or error. In making those risk assessments, the auditor considers the internal control system to the extent it is relevant to the entity's preparation of the annual report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the annual report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the figures reported in the annual report, which were prepared in accordance with the laws and ordinances for preparing the annual report applicable in Liechtenstein, present a true and fair view of the net assets, the financial position and the results of operations of the LGT Funds SICAV and its sub-funds as at 30 April 2021.

**Miscellaneous**

Under our mandate, we also reviewed other non-accounting-related information contained in the annual report, which were, however, not subject to specific audit procedures in line with the standards described above. Therefore, our audit opinion does not relate to such information.

The overall presentation of the annual report has given us no cause to raise any comments.

We confirm that we meet the legal requirements concerning licensing and independence and that no issues are at hand that are incompatible with our independence.

We recommend that the consolidated financial statements submitted to you be approved.

PricewaterhouseCoopers AG

Simon Bandi  
Liechtenstein CPA  
Auditor in charge

Wilhelm Wald

Zurich, 30 August 2021

## Consolidated balance sheet as of 30.04.2021

Assets	30.04.2021 CHF	30.04.2020 CHF
<b>Current assets</b>	<b>3,444,200,289.45</b>	<b>2,981,095,812.58</b>
<b>Receivables</b>	<b>1,800.00</b>	<b>1,800.00</b>
Trade receivables	1,800.00	1,800.00
Receivables from affiliated companies	0.00	0.00
Other receivables	0.00	0.00
<b>Securities</b>	<b>3,267,842,706.96</b>	<b>2,867,673,670.44</b>
Other securities	3,267,842,706.96	2,867,673,670.44
Money market instruments	140,335,069.17	175,888,524.88
Equities and other securities	0.00	0.00
Bonds, convertible bonds, warrant bonds	1,721,563,923.65	1,563,836,206.68
Funds	1,405,943,714.14	1,127,948,938.88
Private Equity Investments	0.00	0.00
Participations in Private Equity portfolios	0.00	0.00
Other securities and book-entry securities	0.00	0.00
Other, similar rights to the securities	0.00	0.00
Participations in other portfolios	0.00	0.00
<b>Derivative financial instruments</b>	<b>-18,753,827.73</b>	<b>-6,401,087.50</b>
<b>Balances at banks, post office, cheques, cash</b>	<b>195,109,610.22</b>	<b>119,821,429.64</b>
Sight deposits	98,304,660.62	35,184,652.14
Time deposits	96,804,949.60	84,636,777.50
<b>Accrued income and prepaid expenses</b>	<b>11,060,860.49</b>	<b>10,725,208.86</b>
Other assets	11,060,860.49	10,725,208.86
<b>Total assets</b>	<b>3,455,261,149.94</b>	<b>2,991,821,021.44</b>

	30.04.2021 CHF	30.04.2020 CHF
<b>Liabilities</b>		
<b>Equity capital</b>	<b>-3,451,850,187.60</b>	<b>-2,985,118,871.87</b>
Share capital	-50,000.00	-50,000.00
Share certificate capital	-3,164,062,759.85	-2,972,124,378.99
Capital reserves	0.00	0.00
Revenue reserves	-130,000.00	-130,000.00
Legal reserves	-130,000.00	-130,000.00
Reserves for own shares	0.00	0.00
Statutory reserves	0.00	0.00
Other reserves	0.00	0.00
Profit carried forward	0.00	0.00
Profit for the year (share capital)	0.00	0.00
Profit for the year (share certificate capital)	-287,607,427.75	-12,814,492.88
<b>Provisions</b>	<b>0.00</b>	<b>-1,800.00</b>
Tax provisions	0.00	-1,800.00
Other provisions	0.00	0.00
<b>Liabilities (≤ 1 year)</b>	<b>-1,190,518.19</b>	<b>-4,794,452.23</b>
Due to banks	-1,190,518.19	-4,794,452.23
Trade liabilities	0.00	0.00
Liabilities to affiliated companies	0.00	0.00
Other liabilities	0.00	0.00
<b>Accrued expenses and prepaid income</b>	<b>-2,220,444.15</b>	<b>-1,905,897.34</b>
<b>Total liabilities</b>	<b>-3,455,261,149.94</b>	<b>-2,991,821,021.44</b>

## Consolidated profit and loss account for the period from 01.05.2020 to 30.04.2021

	01.05.2020 - 30.04.2021 CHF	01.05.2019 - 30.04.2020 CHF
<b>Expenditures</b>		
<b>Expenditures to obtain services provided</b>	<b>26,892,865.25</b>	<b>83,765,104.48</b>
Distribution expenses to third parties	0.00	0.00
General administrative expenses	0.00	0.00
Legal and consulting expenses	0.00	0.00
Advertising expenses	0.00	0.00
Other operating expenses	0.00	0.00
Regulatory payments to fund management company	0.00	0.00
Regulatory payments to custodian bank	0.00	0.00
Performance fee	0.00	0.00
Adjustment of current earnings with the redemption of units	795,167.72	3,045,666.87
Hedge costs	0.00	0.00
Other expenses	805,822.33	803,631.07
Compensation paid to group companies	25,129,058.08	24,577,805.34
Currency losses from consolidation	162,817.12	0.00
Realized capital losses (net)	0.00	0.00
Unrealized capital losses (net)	0.00	55,338,001.20
<b>Interest and similar expenses</b>	<b>7,685,239.05</b>	<b>6,028,358.30</b>
Interest payable	7,685,239.05	6,028,358.30
<b>Result on ordinary business activity</b>	<b>0.00</b>	<b>0.00</b>
<b>Extraordinary expenses</b>	<b>0.00</b>	<b>0.00</b>
<b>Taxes on income and profit</b>	<b>1,800.00</b>	<b>0.00</b>
<b>Other taxes</b>	<b>0.00</b>	<b>0.00</b>
<b>Annual loss (share capital)</b>	<b>0.00</b>	<b>0.00</b>
<b>Overall success (share certificate capital)</b>	<b>287,607,427.75</b>	<b>12,814,492.88</b>
<b>Total expenditures</b>	<b>322,187,332.05</b>	<b>102,607,955.66</b>

	01.05.2020 - 30.04.2021 CHF	01.05.2019 - 30.04.2020 CHF
<b>Income</b>		
<b>Net turnover</b>	<b>0.00</b>	<b>0.00</b>
Payments from administration	0.00	0.00
<b>Other operating income</b>	<b>284,826,348.11</b>	<b>68,396,516.95</b>
Income from money market instruments	0.00	0.00
Income from shares and other equities	0.00	0.00
Income from shares of other investment companies	62,453,630.79	43,765,554.60
Income from derivative financial instruments	2,733,749.99	5,632,340.20
Buying into current earnings with the issue of units	1,388,966.41	1,544,662.63
Income from securities lending	2.45	32,843.41
Other income	607,378.35	904,605.26
Realized capital gains (net)	50,052,224.64	15,893,214.06
Unrealized capital gains (net)	167,590,395.48	0.00
Currency gains from consolidation	0.00	623,296.79
<b>Other interest and similar income</b>	<b>37,360,983.94</b>	<b>34,211,438.71</b>
Income from bank deposits	73,523.81	1,053,424.48
Income from bonds, convertible bonds, warrant bonds	37,287,460.13	33,158,014.23
<b>Extraordinary income</b>	<b>0.00</b>	<b>0.00</b>
<b>Total income</b>	<b>322,187,332.05</b>	<b>102,607,955.66</b>

## LGT Sustainable Money Market Fund (CHF) UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2021	30.04.2020	30.04.2019
Net asset value (CHF) B	44,398,765	51,389,883	54,148,914
Units outstanding at the end of the period (CHF) B	41,482	47,686	49,734
Net asset value per unit at the end of the period (CHF) B	1,070.32	1,077.67	1,088.77
Net asset value per unit at the beginning of the period (CHF) B	1,077.67	1,088.77	1,097.60
Percent change in asset value vs previous year (CHF) B	-0.68%	-1.02%	-0.80%
Net asset value (CHF) C	6,999,102	11,879,679	10,928,535
Units outstanding at the end of the period (CHF) C	7,316	12,339	11,241
Net asset value per unit at the end of the period (CHF) C	956.68	962.77	972.20
Net asset value per unit at the beginning of the period (CHF) C	962.77	972.20	979.60
Percent change in asset value vs previous year (CHF) C	-0.63%	-0.97%	-0.76%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

### Additional information to the 3-Year Comparison

As of:	31.12.2020	31.12.2019	31.12.2018
Percent change in asset value vs previous year (CHF) B	-0.77%	-0.90%	-0.83%
Percent change in asset value vs previous year (CHF) C	-0.72%	-0.85%	-0.78%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.



## Statement of net assets as of 30.04.2021

	30.04.2021 CHF
<b>Assets</b>	
Bank balance	
Current account balance	4,376,137.02
Time credit balance	4,350,000.00
Money market instruments	7,006,524.20
Transferable securities	
Bonds, convertible bonds, warrant bonds	35,566,767.79
Derivative financial instruments	-104,692.05
Other assets	210,487.83
<b>Total assets</b>	<b>51,405,224.79</b>
Liabilities	-7,357.18
<b>Net assets</b>	<b>51,397,867.61</b>

## Statement of income for the period from 01.05.2020 to 30.04.2021

	30.04.2021
<b>Earnings</b>	<b>CHF</b>
Earnings from cash in banks	0.06
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	698,408.88
Other earnings	6,599.04
Buying into current earnings with the issue of units	72,454.04
<b>Total earnings</b>	<b>777,462.02</b>
	30.04.2021
<b>Expenses</b>	<b>CHF</b>
Interest payable	47,554.09
Remunerations as specified by internal regulations	82,643.17
Other expenses	48,701.16
Adjustment of current earnings with the redemption of units	139,584.65
<b>Total expenses</b>	<b>318,483.07</b>
<b>Net earnings</b>	<b>458,978.95</b>
Capital gains and capital losses realized	-974,733.38
<b>Profit or loss realized</b>	<b>-515,754.43</b>
Capital gains and capital losses not realized	166,359.33
<b>Net profit / loss</b>	<b>-349,395.10</b>

## Distribution of profit

	30.04.2021 CHF
Net earnings of the period	458,978.95
Capital distributions for financial year	0.00
Capital distributions for earlier financial years	0.00
Balance carried forward from previous year	0.00
<b>Profit available for distribution</b>	<b>458,978.95</b>
Distribution of expected profits to investors	0.00
Profit retained for reinvestment	458,978.95
<b>Balance carried forward into new year</b>	<b>0.00</b>

## Change in net assets

	30.04.2021 CHF
Net assets at start of period under review	63,269,561.69
Distributions	0.00
Balance from unit movements	-11,522,298.98
Net profit / loss	-349,395.10
<b>Net assets at the end of the period under review</b>	<b>51,397,867.61</b>

## Changes in the number of units outstanding

	30.04.2021 Number
LGT Sustainable Money Market Fund (CHF) B	
Number of units outstanding at the beginning of the period	47,686.119
Number of units issued	4,907.251
Number of units redeemed	-11,111.628
<b>Number of units outstanding at the end of the period</b>	<b>41,481.742</b>

	30.04.2021 Number
LGT Sustainable Money Market Fund (CHF) C	
Number of units outstanding at the beginning of the period	12,339.051
Number of units issued	10,048.133
Number of units redeemed	-15,071.184
<b>Number of units outstanding at the end of the period</b>	<b>7,316.000</b>

## Inventory of fund assets

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in CHF <sup>3</sup>	in % <sup>3</sup>
<b>Securities</b>							
<b>Bonds</b>							
<i>Bonds, listed on an official stock exchange</i>							
<b>CHF</b>							
3.1250 % ABN AMRO	2011 - 21	0	800,000	800,000	0	0.00	0.00
2.2500 % Akademiska	2011 - 21	1,500,000	0	1,500,000	0	0.00	0.00
1.1250 % BFCM	2014 - 20	1,200,000	0	1,200,000	0	0.00	0.00
0.0000 % BKB	2018 - 22	0	700,000	0	700,000	704,200.00	1.37
0.0000 % BL KB	2017 - 21	0	1,100,000	0	1,100,000	1,103,135.00	2.15
2.2500 % BNG	2005 - 20	1,500,000	0	1,500,000	0	0.00	0.00
0.7500 % BP CapM	2014 - 21	0	1,400,000	0	1,400,000	1,406,552.00	2.74
1.0000 % BP CapM	2014 - 20	1,460,000	0	1,460,000	0	0.00	0.00
1.5000 % BPCE	2014 - 21	0	1,500,000	1,500,000	0	0.00	0.00
3.0000 % CADES	2009 - 21	1,200,000	200,000	1,400,000	0	0.00	0.00
1.5000 % CBA	2014 - 22	0	1,050,000	0	1,050,000	1,066,380.00	2.07
1.2500 % CDC	2013 - 20	1,200,000	0	1,200,000	0	0.00	0.00
3.1250 % Citigroup	2006 - 21	0	1,375,000	0	1,375,000	1,395,762.50	2.72
2.0000 % Coop Rabobank	2010 - 21	0	275,000	0	275,000	277,695.00	0.54
3.3750 % Council Eu	2008 - 20	1,500,000	0	1,500,000	0	0.00	0.00
1.0000 % Cred Agri	2014 - 21	0	1,400,000	0	1,400,000	1,409,100.00	2.74
1.2500 % Cred Agri	2014 - 20	0	250,000	250,000	0	0.00	0.00
1.0000 % CS	2014 - 21	0	1,400,000	0	1,400,000	1,407,280.00	2.74
0.6250 % CS Gr Fd	2015 - 20	1,200,000	0	1,200,000	0	0.00	0.00
2.2500 % DnB Bolig	2011 - 21	1,350,000	0	1,350,000	0	0.00	0.00
1.7500 % Dt Bahn Fin	2010 - 20	1,700,000	0	1,700,000	0	0.00	0.00
2.3750 % EIB	2005 - 20	1,700,000	0	1,700,000	0	0.00	0.00
3.0000 % EIB	2009 - 21	700,000	0	700,000	0	0.00	0.00
1.1250 % ENGIE	2012 - 20	1,250,000	0	1,250,000	0	0.00	0.00
0.0000 % IBRD	1986 - 21	0	1,650,000	0	1,650,000	1,656,600.00	3.22
1.1250 % JPM	2014 - 20	600,000	0	600,000	0	0.00	0.00
2.2500 % KFW	2010 - 20	1,900,000	0	1,900,000	0	0.00	0.00
1.2500 % Kom i Sve	2012 - 22	0	1,070,000	0	1,070,000	1,087,655.00	2.12
1.5000 % LGT Bk	2014 - 21	0	1,500,000	200,000	1,300,000	1,300,390.00	2.53
1.1250 % Metro Life	2013 - 20	1,250,000	0	1,250,000	0	0.00	0.00
0.6250 % Mondelez	2015 - 20	0	1,300,000	1,300,000	0	0.00	0.00
0.6250 % Mondelez	2015 - 21	0	300,000	0	300,000	302,040.00	0.59
3.0000 % Muni Fin	2009 - 21	1,500,000	0	1,500,000	0	0.00	0.00
1.0000 % NAB	2014 - 21	0	1,200,000	0	1,200,000	1,211,520.00	2.36
1.1250 % Nordea Bk	2012 - 20	1,450,000	0	1,450,000	0	0.00	0.00
2.7500 % Nordea Bk	2011 - 21	0	1,800,000	1,800,000	0	0.00	0.00
2.2500 % NWB	2011 - 21	1,500,000	0	1,500,000	0	0.00	0.00
2.6250 % NWB	2007 - 22	0	650,000	0	650,000	666,575.00	1.30
1.0000 % OEKB	2012 - 21	0	1,425,000	0	1,425,000	1,434,690.00	2.79

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in CHF <sup>3</sup>	in % <sup>3</sup>
1.1250 % OEKB	2013 - 20	1,700,000	0	1,700,000	0	0.00	0.00
2.3750 % Ontario	2010 - 20	1,450,000	0	1,450,000	0	0.00	0.00
0.0000 % PFBRB	2016 - 21	0	305,000	0	305,000	305,366.00	0.59
0.0000 % PFBRB	2016 - 21	800,000	0	800,000	0	0.00	0.00
0.0000 % PFBRB	2015 - 20	1,400,000	0	1,400,000	0	0.00	0.00
0.0000 % PFZTR	2016 - 21	0	300,000	0	300,000	301,380.00	0.59
0.3000 % PKO BP	2017 - 21	0	800,000	0	800,000	802,640.00	1.56
1.0000 % Poland	2014 - 21	0	1,700,000	100,000	1,600,000	1,608,848.00	3.13
2.8750 % Quebec	2009 - 21	0	950,000	0	950,000	971,090.00	1.89
1.0000 % Rabo	2013 - 20	1,300,000	0	1,300,000	0	0.00	0.00
1.1250 % Rabo	2014 - 21	0	1,605,000	1,605,000	0	0.00	0.00
1.2500 % Rabo	2012 - 20	200,000	140,000	340,000	0	0.00	0.00
2.2500 % RBC	2011 - 21	0	1,400,000	1,400,000	0	0.00	0.00
0.5000 % RCI Bq	2017 - 22	0	800,000	0	800,000	803,760.00	1.56
0.3750 % Santander	2015 - 22	0	460,000	0	460,000	463,358.00	0.90
2.7500 % Slovakia	2012 - 22	0	1,100,000	0	1,100,000	1,136,190.00	2.21
2.2500 % SNCF Mob	2011 - 21	0	735,000	735,000	0	0.00	0.00
2.8750 % SNCF Reseau	2009 - 21	1,300,000	0	1,300,000	0	0.00	0.00
0.8750 % SpBk Norge	2014 - 20	1,200,000	0	1,200,000	0	0.00	0.00
2.3750 % Statnett	2011 - 21	1,300,000	60,000	1,360,000	0	0.00	0.00
0.1700 % UBS	2020 - 22	0	1,000,000	0	1,000,000	1,007,520.00	1.96
3.0000 % Vinci	2012 - 22	0	600,000	0	600,000	615,540.00	1.20
0.6250 % Westpac Sec	2014 - 20	1,000,000	0	1,000,000	0	0.00	0.00
0.0300 % ZKB	2016 - 22	0	1,200,000	0	1,200,000	1,207,680.00	2.35
0.2500 % ZKB	2015 - 21	1,500,000	0	1,500,000	0	0.00	0.00
<b>Total</b>						<b>25,652,946.50</b>	<b>49.91</b>

#### EUR

2.1250 % ABN AMRO	2013 - 20	0	500,000	500,000	0	0.00	0.00
3.8890 % Air Liq Fin	2010 - 20	1,200,000	0	1,200,000	0	0.00	0.00
3.0000 % Am Movil	2012 - 21	0	700,000	700,000	0	0.00	0.00
2.5000 % Bk of Am	2013 - 20	1,000,000	0	1,000,000	0	0.00	0.00
2.7500 % CRH Finland	2013 - 20	700,000	0	700,000	0	0.00	0.00
3.6000 % DANONE	2010 - 20	1,000,000	0	1,000,000	0	0.00	0.00
0.3750 % Dt Tel	2017 - 21	0	1,000,000	0	1,000,000	1,102,069.10	2.14
5.0000 % Enel Fin	2011 - 21	0	690,000	0	690,000	765,451.13	1.49
2.0000 % Equinor	2013 - 20	1,000,000	0	1,000,000	0	0.00	0.00
0.2000 % HSBC Cont Eur	2018 - 21	0	1,000,000	0	1,000,000	1,100,619.62	2.14
2.8750 % Iberdrola	2013 - 20	0	1,200,000	1,200,000	0	0.00	0.00
1.7500 % Linde Fin	2012 - 20	0	800,000	800,000	0	0.00	0.00
1.8750 % Lunar Fdg V	2014 - 21	0	1,200,000	0	1,200,000	1,328,267.68	2.58
3.8750 % ORANGE	2010 - 21	0	1,200,000	1,200,000	0	0.00	0.00
0.2500 % Pfizer	2017 - 22	0	700,000	0	700,000	772,355.40	1.50
1.5000 % Sky	2014 - 21	0	1,100,000	0	1,100,000	1,216,237.93	2.37
2.3750 % SSE	2013 - 22	0	600,000	0	600,000	672,428.84	1.31
3.6250 % Telstra	2010 - 21	0	900,000	900,000	0	0.00	0.00
1.2500 % Vodafone	2016 - 21	0	1,000,000	0	1,000,000	1,103,474.66	2.15
<b>Total</b>						<b>8,060,904.36</b>	<b>15.68</b>

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in CHF <sup>3</sup>	in % <sup>3</sup>
<b>GBP</b>							
6.3750 % Centrica	2009 - 22	0	700,000	0	700,000	927,033.16	1.80
1.6250 % Finland	2015 - 20	800,000	0	800,000	0	0.00	0.00
5.7500 % Util Water	2009 - 22	0	700,000	0	700,000	925,883.77	1.80
<b>Total</b>						<b>1,852,916.93</b>	<b>3.61</b>
<b>USD</b>							
2.3750 % Natl Grid	2015 - 20	700,000	0	700,000	0	0.00	0.00
<b>Total</b>						<b>0.00</b>	<b>0.00</b>
<b>Total Bonds, listed on an official stock exchange</b>						<b>35,566,767.79</b>	<b>69.20</b>

### Money market instruments

*Money market instruments, listed on an official stock exchange*

<b>CHF</b>							
0.0000 % Switzerland GMBF	2020 - 20	1,500,000	0	1,500,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	2,000,000	0	2,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	1,500,000	0	1,500,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2021 - 21	0	1,000,000	1,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	0	2,000,000	2,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	0	1,100,000	1,100,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	1,300,000	0	1,300,000	0	0.00	0.00
<b>Total Money market instruments, listed on an official stock exchange</b>						<b>0.00</b>	<b>0.00</b>

*Money market instruments, which are traded on another market open to the public*

<b>CHF</b>							
0.0000 % Switzerland GMBF	2020 - 21	0	1,300,000	1,300,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 21	0	700,000	700,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2021 - 21	0	300,000	0	300,000	300,492.19	0.58
0.0000 % Switzerland GMBF	2021 - 21	0	1,000,000	0	1,000,000	1,000,050.00	1.95
0.0000 % Switzerland GMBF	2020 - 21	0	400,000	0	400,000	400,088.00	0.78
0.0000 % Switzerland GMBF	2020 - 20	0	2,000,000	2,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2021 - 21	0	1,000,000	0	1,000,000	1,001,971.36	1.95
0.0000 % Switzerland GMBF	2020 - 20	0	800,000	800,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 21	0	1,000,000	1,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2021 - 21	0	300,000	0	300,000	300,126.00	0.58
0.0000 % Switzerland GMBF	2021 - 21	0	1,200,000	0	1,200,000	1,201,788.47	2.34
0.0000 % Switzerland GMBF	2020 - 20	0	800,000	800,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	0	1,500,000	1,500,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2021 - 21	0	1,400,000	0	1,400,000	1,400,732.49	2.73
0.0000 % Switzerland GMBF	2020 - 21	0	1,200,000	1,200,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2021 - 21	0	1,200,000	1,200,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2021 - 21	0	600,000	0	600,000	600,699.69	1.17

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in CHF <sup>3</sup>	in % <sup>3</sup>
0.0000 % Switzerland GMBF	2020 - 20	0	1,300,000	1,300,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 21	0	600,000	600,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 21	0	1,600,000	1,600,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 21	0	300,000	300,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 21	0	800,000	800,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	0	600,000	600,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	0	1,000,000	1,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2021 - 21	0	800,000	0	800,000	800,576.00	1.56
0.0000 % Switzerland GMBF	2020 - 20	0	1,500,000	1,500,000	0	0.00	0.00
0.0000 % Switzerland TB	2020 - 20	0	1,000,000	1,000,000	0	0.00	0.00
<b>Total Money market instruments, which are traded on another market open to the public</b>						<b>7,006,524.20</b>	<b>13.63</b>
<b>Total Securities</b>						<b>42,573,291.99</b>	<b>82.83</b>
Total Securities						42,573,291.99	82.83
Current account balance						4,376,137.02	8.51
Time credit balance						4,350,000.00	8.46
Derivative financial instruments						-104,692.05	-0.20
Other assets						210,487.83	0.41
<b>Total assets as of 30.04.2021</b>						<b>51,405,224.79</b>	<b>100.01</b>
Liabilities						-7,357.18	-0.01
<b>Net assets as of 30.04.2021</b>						<b>51,397,867.61</b>	<b>100.00</b>

## Derivative financial instruments

### Derivatives open at the end of the period under review

#### Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in CHF <sup>3</sup>	in % <sup>3</sup>
EUR	Sale	722,000.00	CHF	794,914.78	12.07.2021	LGT Bank AG	2,448.30	0.00
EUR	Sale	1,000,000.00	CHF	1,102,786.00	29.07.2021	LGT Bank AG	5,296.00	0.01
EUR	Sale	1,014,800.00	CHF	1,097,100.28	25.08.2021	LGT Bank AG	-16,448.89	-0.03
EUR	Sale	1,005,452.00	CHF	1,082,349.97	07.09.2021	LGT Bank AG	-20,854.08	-0.04
EUR	Sale	1,225,750.00	CHF	1,317,325.78	08.09.2021	LGT Bank AG	-27,585.51	-0.05
EUR	Sale	1,120,500.00	CHF	1,198,509.21	15.09.2021	LGT Bank AG	-30,867.53	-0.06
EUR	Sale	1,007,517.00	CHF	1,085,320.49	01.11.2021	LGT Bank AG	-19,777.55	-0.04
EUR	Sale	616,148.00	CHF	680,007.43	10.02.2022	LGT Bank AG	4,619.26	0.01
EUR	Sale	706,000.00	CHF	762,904.31	07.03.2022	LGT Bank AG	-10,859.69	-0.02
GBP	Sale	741,346.00	CHF	934,255.35	10.03.2022	LGT Bank AG	5,327.31	0.01
GBP	Sale	737,600.00	CHF	927,880.15	25.03.2022	LGT Bank AG	4,010.33	0.01
<b>Total open derivative financial instruments at the end of the period under review</b>							<b>-104,692.05</b>	<b>-0.20</b>

### Transactions derivative financial instruments during the period under review

#### Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
28.05.2020	CHF	EUR	1,130,811.26	1,027,800.00
28.05.2020	EUR	CHF	1,550.00	1,700.73
03.06.2020	EUR	CHF	814,415.00	869,550.90
09.06.2020	CHF	EUR	1,326,155.38	1,247,700.00
09.06.2020	EUR	CHF	926,275.00	1,000,006.49
09.06.2020	EUR	CHF	1,032.00	1,104.04
11.06.2020	CHF	EUR	31,519.86	30,000.00
11.06.2020	CHF	EUR	37,045.75	35,000.00
11.06.2020	CHF	EUR	1,061,500.00	1,000,000.00
11.06.2020	EUR	CHF	65,000.00	68,540.88
20.07.2020	CHF	EUR	1,118,244.70	1,023,579.00
20.07.2020	EUR	CHF	1,079.00	1,180.82
27.07.2020	CHF	EUR	1,124,488.38	1,026,840.00
27.07.2020	EUR	CHF	1,840.00	2,013.59
10.09.2020	CHF	EUR	1,115,381.16	1,022,430.00
10.09.2020	EUR	CHF	2,430.00	2,670.95
17.09.2020	CHF	EUR	1,074,100.00	1,000,000.00
17.09.2020	CHF	EUR	868,777.20	814,415.00
30.09.2020	CHF	USD	667,764.00	720,000.00
15.10.2020	CHF	EUR	784,467.84	715,230.00
04.11.2020	CHF	GBP	1,050,085.68	840,000.00
11.11.2020	CHF	EUR	332,391.85	308,900.00
11.11.2020	CHF	EUR	998,681.92	926,275.00
23.11.2020	CHF	EUR	1,121,851.86	1,039,229.00



Maturity	Purchase	Sale	Purchase Amount	Sale Amount
27.11.2020	CHF	EUR	550,812.89	511,200.00
14.01.2021	CHF	EUR	1,340,860.92	1,247,800.00
21.01.2021	CHF	EUR	1,075,511.00	1,000,000.00
15.03.2021	CHF	EUR	1,005,676.19	933,130.00
22.04.2021	CHF	EUR	1,076,094.00	1,000,000.00

<sup>1</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>2</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

## LGT Sustainable Money Market Fund (EUR) UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2021	30.04.2020	30.04.2019
Net asset value (EUR) B	223,175,271	152,555,731	325,905,966
Units outstanding at the end of the period (EUR) B	323,104	219,778	466,911
Net asset value per unit at the end of the period (EUR) B	690.72	694.14	698.00
Net asset value per unit at the beginning of the period (EUR) B	694.14	698.00	700.93
Percent change in asset value vs previous year (EUR) B	-0.49%	-0.55%	-0.42%
Net asset value (EUR) I1	41,085,741	35,811,130	36,161,665
Units outstanding at the end of the period (EUR) I1	39,619	34,380	34,541
Net asset value per unit at the end of the period (EUR) I1	1,037.02	1,041.63	1,046.91
Net asset value per unit at the beginning of the period (EUR) I1	1,041.63	1,046.91	1,050.89
Percent change in asset value vs previous year (EUR) I1	-0.44%	-0.50%	-0.38%
Net asset value (EUR) C	39,172,570	16,049,838	12,369,732
Units outstanding at the end of the period (EUR) C	39,888	16,271	12,477
Net asset value per unit at the end of the period (EUR) C	982.08	986.44	991.44
Net asset value per unit at the beginning of the period (EUR) C	986.44	991.44	995.22
Percent change in asset value vs previous year (EUR) C	-0.44%	-0.50%	-0.38%
Net asset value (EUR) IM	647,002	431,715	687,331
Units outstanding at the end of the period (EUR) IM	656	436	691
Net asset value per unit at the end of the period (EUR) IM	986.28	990.17	994.69
Net asset value per unit at the beginning of the period (EUR) IM	990.17	994.69	998.09
Percent change in asset value vs previous year (EUR) IM	-0.39%	-0.45%	-0.34%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

### Additional information to the 3-Year Comparison

<b>As of:</b>	<b>31.12.2020</b>	<b>31.12.2019</b>	<b>31.12.2018</b>
Percent change in asset value vs previous year (EUR) B	-0.59%	-0.32%	-0.49%
Percent change in asset value vs previous year (EUR) I1	-0.54%	-0.27%	-0.45%
Percent change in asset value vs previous year (EUR) C	-0.54%	-0.27%	-0.46%
Percent change in asset value vs previous year (EUR) IM	-0.49%	-0.22%	-0.42%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2021

	30.04.2021 EUR
<b>Assets</b>	
Bank balance	
Current account balance	25,355,948.26
Time credit balance	48,400,000.00
Money market instruments	75,344,225.19
Transferable securities	
Bonds, convertible bonds, warrant bonds	153,902,034.70
Derivative financial instruments	26,449.41
Other assets	1,102,362.25
<b>Total assets</b>	<b>304,131,019.81</b>
Liabilities	-50,435.96
<b>Net assets</b>	<b>304,080,583.85</b>

## Statement of income for the period from 01.05.2020 to 30.04.2021

	30.04.2021
<b>Earnings</b>	<b>EUR</b>
Earnings from cash in banks	0.18
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	1,845,996.10
Buying into current earnings with the issue of units	1,045,441.09
<b>Total earnings</b>	<b>2,891,437.37</b>
<b>Expenses</b>	<b>30.04.2021</b>
	<b>EUR</b>
Interest payable	181,129.32
Remunerations as specified by internal regulations	291,641.49
Other expenses	50,954.82
Adjustment of current earnings with the redemption of units	456,155.30
<b>Total expenses</b>	<b>979,880.93</b>
<b>Net earnings</b>	<b>1,911,556.44</b>
Capital gains and capital losses realized	-3,349,089.79
<b>Profit or loss realized</b>	<b>-1,437,533.35</b>
Capital gains and capital losses not realized	-24,762.48
<b>Net profit / loss</b>	<b>-1,462,295.83</b>

## Distribution of profit

	30.04.2021 EUR
Net earnings of the period	1,911,556.44
Capital distributions for financial year	0.00
Capital distributions for earlier financial years	0.00
Balance carried forward from previous year	0.00
<b>Profit available for distribution</b>	<b>1,911,556.44</b>
Distribution of expected profits to investors	0.00
Profit retained for reinvestment	1,911,556.44
<b>Balance carried forward into new year</b>	<b>0.00</b>

## Change in net assets

	30.04.2021 EUR
Net assets at start of period under review	204,848,414.33
Distributions	0.00
Balance from unit movements	100,694,465.35
Net profit / loss	-1,462,295.83
<b>Net assets at the end of the period under review</b>	<b>304,080,583.85</b>

## Changes in the number of units outstanding

	30.04.2021 Number
LGT Sustainable Money Market Fund (EUR) B	
Number of units outstanding at the beginning of the period	219,778.163
Number of units issued	222,990.201
Number of units redeemed	-119,663.945
<b>Number of units outstanding at the end of the period</b>	<b>323,104.419</b>

	30.04.2021 Number
LGT Sustainable Money Market Fund (EUR) I1	
Number of units outstanding at the beginning of the period	34,380.000
Number of units issued	10,959.430
Number of units redeemed	-5,720.430
<b>Number of units outstanding at the end of the period</b>	<b>39,619.000</b>

	30.04.2021 Number
LGT Sustainable Money Market Fund (EUR) C	
Number of units outstanding at the beginning of the period	16,270.501
Number of units issued	52,894.000
Number of units redeemed	-29,277.000
<b>Number of units outstanding at the end of the period</b>	<b>39,887.501</b>

**30.04.2021**  
**Number**

LGT Sustainable Money Market Fund (EUR) IM	
Number of units outstanding at the beginning of the period	436.000
Number of units issued	220.000
Number of units redeemed	0.000
<b>Number of units outstanding at the end of the period</b>	<b>656.000</b>

## Inventory of fund assets

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
<b>Securities</b>							
<b>Bonds</b>							
<i>Bonds, listed on an official stock exchange</i>							
<b>CHF</b>							
0.7500 % BP CapM	2014 - 21	0	3,760,000	0	3,760,000	3,440,139.73	1.13
1.0000 % CS	2014 - 21	0	3,500,000	0	3,500,000	3,203,915.15	1.05
1.5000 % LGT Bk	2014 - 21	0	4,000,000	0	4,000,000	3,643,768.20	1.20
2.3750 % Statnett	2011 - 21	0	3,500,000	3,500,000	0	0.00	0.00
<b>Total</b>						<b>10,287,823.08</b>	<b>3.38</b>
<b>EUR</b>							
0.0000 % Abbot IE	2018 - 20	2,000,000	778,000	2,778,000	0	0.00	0.00
0.5000 % AbbVie	2019 - 21	0	1,600,000	1,600,000	0	0.00	0.00
0.5000 % AbbVie	2019 - 21	0	4,100,000	0	4,100,000	4,100,000.00	1.35
0.2500 % ABN AMRO	2018 - 21	0	4,500,000	0	4,500,000	4,518,900.00	1.49
2.1250 % ABN AMRO	2013 - 20	1,500,000	0	1,500,000	0	0.00	0.00
1.2500 % adidas	2014 - 21	0	5,000,000	0	5,000,000	5,013,250.00	1.65
0.1250 % Air Liq Fin	2016 - 20	3,700,000	0	3,700,000	0	0.00	0.00
3.8890 % Air Liq Fin	2010 - 20	800,000	0	800,000	0	0.00	0.00
0.1390 % AT&T	2018 - 20	4,400,000	0	4,400,000	0	0.00	0.00
1.8750 % AT&T	2012 - 20	2,000,000	0	2,000,000	0	0.00	0.00
2.6500 % AT&T	2013 - 21	0	4,950,000	0	4,950,000	5,004,945.00	1.65
0.0000 % BASF Fin	2016 - 20	2,600,000	0	2,600,000	0	0.00	0.00
0.4920 % Bk of Am	2015 - 20	2,000,000	0	2,000,000	0	0.00	0.00
0.7500 % Bk Zachodni	2018 - 21	0	3,500,000	0	3,500,000	3,508,890.00	1.15
0.0000 % BMW Fin	2019 - 21	0	1,700,000	0	1,700,000	1,702,210.00	0.56
0.0620 % BMW Fin	2020 - 22	0	2,000,000	0	2,000,000	2,009,400.00	0.66
0.1250 % BMW Fin	2017 - 20	3,000,000	0	3,000,000	0	0.00	0.00
0.8750 % BMW Fin	2015 - 20	0	1,000,000	1,000,000	0	0.00	0.00
2.0000 % BMW Fin	2013 - 20	1,500,000	3,000,000	4,500,000	0	0.00	0.00
2.1770 % BP CapM	2014 - 21	0	3,000,000	0	3,000,000	3,031,290.00	1.00
2.5170 % BP CapM	2013 - 21	0	4,370,000	4,370,000	0	0.00	0.00
0.0000 % COBA	2018 - 20	1,000,000	0	1,000,000	0	0.00	0.00
0.5000 % COBA	2018 - 21	0	1,000,000	0	1,000,000	1,005,400.00	0.33
0.0000 % Coca-Cola	2019 - 21	3,000,000	2,000,000	5,000,000	0	0.00	0.00
0.1250 % Coop Rabobank	2016 - 21	0	4,000,000	0	4,000,000	4,011,200.00	1.32
1.1250 % CS	2015 - 20	2,000,000	0	2,000,000	0	0.00	0.00
0.2500 % Daimler	2018 - 21	0	4,500,000	0	4,500,000	4,508,190.00	1.48
0.1670 % DANONE	2016 - 20	3,800,000	0	3,800,000	0	0.00	0.00
2.2500 % DANONE	2013 - 21	0	4,000,000	0	4,000,000	4,030,400.00	1.33
3.6000 % DANONE	2010 - 20	2,000,000	0	2,000,000	0	0.00	0.00
3.8750 % DnB Bk ASA	2010 - 20	1,800,000	0	1,800,000	0	0.00	0.00
4.2500 % DnB Bk ASA	2012 - 22	0	3,500,000	0	3,500,000	3,617,950.00	1.19



Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
4.3750 % DnB Bk ASA	2011 - 21	0	1,000,000	1,000,000	0	0.00	0.00
0.0670 % Dt Bahn Fin	2014 - 20	1,238,000	0	1,238,000	0	0.00	0.00
3.7500 % Dt Bahn Fin	2011 - 21	0	2,364,000	0	2,364,000	2,371,801.20	0.78
0.2500 % Dt Tel	2016 - 21	0	1,300,000	1,300,000	0	0.00	0.00
0.3750 % Dt Tel	2017 - 21	0	4,000,000	0	4,000,000	4,014,480.00	1.32
5.3750 % Dt Tel	2009 - 21	0	700,000	0	700,000	709,520.00	0.23
1.5000 % EIB	2013 - 20	6,000,000	0	6,000,000	0	0.00	0.00
2.7500 % Elisa	2013 - 21	0	4,100,000	4,100,000	0	0.00	0.00
2.0000 % Equinor	2013 - 20	1,700,000	0	1,700,000	0	0.00	0.00
0.0000 % FMS Wertmng	2017 - 20	0	2,000,000	2,000,000	0	0.00	0.00
0.2770 % GS	2015 - 20	2,441,000	0	2,441,000	0	0.00	0.00
0.0000 % GSK Cap	2018 - 20	1,800,000	0	1,800,000	0	0.00	0.00
0.0000 % Henkel	2016 - 21	0	3,500,000	0	3,500,000	3,501,050.00	1.15
0.2000 % HSBC Cont Eur	2018 - 21	0	3,500,000	0	3,500,000	3,508,050.00	1.15
2.8750 % Iberdrola	2013 - 20	2,000,000	2,200,000	4,200,000	0	0.00	0.00
0.0000 % ING Bk	2018 - 20	4,000,000	0	4,000,000	0	0.00	0.00
0.7500 % ING Group	2017 - 22	0	1,000,000	0	1,000,000	1,009,200.00	0.33
1.3750 % Kering	2014 - 21	0	2,400,000	0	2,400,000	2,416,080.00	0.79
4.2500 % La Poste	2006 - 21	0	3,079,000	0	3,079,000	3,152,434.15	1.04
0.2500 % Linde Fin	2017 - 22	0	1,500,000	0	1,500,000	1,506,300.00	0.50
1.7500 % Linde Fin	2012 - 20	2,469,000	1,405,000	3,874,000	0	0.00	0.00
3.8750 % Linde Fin	2011 - 21	0	2,500,000	0	2,500,000	2,507,750.00	0.82
1.8750 % Lunar Fdg V	2014 - 21	0	6,300,000	300,000	6,000,000	6,048,060.00	1.99
0.0000 % LVMH	2017 - 20	1,500,000	0	1,500,000	0	0.00	0.00
0.0000 % LVMH	2020 - 22	0	800,000	0	800,000	802,800.00	0.26
1.0000 % LVMH	2014 - 21	0	1,000,000	0	1,000,000	1,001,870.00	0.33
1.7500 % LVMH	2013 - 20	3,500,000	0	3,500,000	0	0.00	0.00
0.0000 % 3M	2015 - 20	2,970,000	0	2,970,000	0	0.00	0.00
1.1250 % Macquarie	2015 - 22	0	2,000,000	0	2,000,000	2,021,600.00	0.66
2.1250 % Microsoft	2013 - 21	0	2,995,000	0	2,995,000	3,021,056.50	0.99
2.3750 % Mondelez	2013 - 21	2,500,000	0	2,500,000	0	0.00	0.00
5.3750 % MS	2010 - 20	1,800,000	0	1,800,000	0	0.00	0.00
0.0180 % NAB	2016 - 21	0	2,000,000	2,000,000	0	0.00	0.00
0.8750 % NAB	2015 - 22	0	3,700,000	0	3,700,000	3,735,927.00	1.23
4.0000 % NAB	2010 - 20	850,000	0	850,000	0	0.00	0.00
1.2500 % Nestle Fin	2013 - 20	4,000,000	0	4,000,000	0	0.00	0.00
0.0000 % Novartis	2017 - 21	0	2,000,000	2,000,000	0	0.00	0.00
0.7500 % Novartis Fin	2014 - 21	0	4,597,000	0	4,597,000	4,623,432.75	1.52
4.2500 % OMV	2011 - 21	0	3,500,000	0	3,500,000	3,571,435.00	1.17
0.5000 % ORANGE	2019 - 22	0	4,500,000	0	4,500,000	4,525,110.00	1.49
3.8750 % ORANGE	2010 - 21	2,050,000	1,000,000	3,050,000	0	0.00	0.00
1.7500 % PepsiCo	2014 - 21	0	4,690,000	4,690,000	0	0.00	0.00
0.5000 % Poland	2016 - 21	0	2,500,000	0	2,500,000	2,511,250.00	0.83
4.1250 % Rabo	2011 - 21	2,000,000	0	2,000,000	0	0.00	0.00
0.0930 % RBC	2016 - 21	0	2,450,000	2,450,000	0	0.00	0.00
0.3100 % RBC	2018 - 20	4,000,000	0	4,000,000	0	0.00	0.00
2.6250 % Repsol	2013 - 20	2,000,000	0	2,000,000	0	0.00	0.00
6.5000 % Roche	2009 - 21	3,000,000	2,000,000	5,000,000	0	0.00	0.00

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
1.1250 % Sanofi	2014 - 22	0	5,400,000	0	5,400,000	5,449,140.00	1.79
1.5000 % Sky	2014 - 21	0	6,847,000	0	6,847,000	6,894,244.30	2.27
2.3750 % SSE	2013 - 22	0	4,500,000	0	4,500,000	4,592,700.00	1.51
0.2680 % Svenska Hbk	2018 - 20	3,600,000	0	3,600,000	0	0.00	0.00
2.2500 % Svenska Hbk	2013 - 20	2,000,000	0	2,000,000	0	0.00	0.00
4.3750 % Svenska Hbk	2011 - 21	0	3,300,000	0	3,300,000	3,374,250.00	1.11
3.6250 % Telstra	2010 - 21	0	2,100,000	2,100,000	0	0.00	0.00
0.8750 % TenneT	2015 - 21	0	3,000,000	3,000,000	0	0.00	0.00
1.1250 % Total Cap	2014 - 22	0	3,900,000	0	3,900,000	3,951,480.00	1.30
1.8750 % Total Cap	2013 - 20	2,900,000	0	2,900,000	0	0.00	0.00
2.1250 % Total Cap	2013 - 21	0	1,000,000	0	1,000,000	1,013,800.00	0.33
1.0000 % Toyota MCC	2015 - 21	0	1,946,000	1,946,000	0	0.00	0.00
1.8000 % Toyota MCC	2013 - 20	1,500,000	0	1,500,000	0	0.00	0.00
0.2500 % Toyota MF	2019 - 22	0	3,500,000	0	3,500,000	3,516,450.00	1.16
0.2500 % UBS	2018 - 22	0	6,000,000	0	6,000,000	6,026,400.00	1.98
1.7500 % Unilever	2013 - 20	2,343,000	0	2,343,000	0	0.00	0.00
0.0000 % Veolia Env	2017 - 20	4,000,000	0	4,000,000	0	0.00	0.00
1.2500 % Vodafone	2016 - 21	0	4,000,000	2,000,000	2,000,000	2,009,800.00	0.66
<b>Total</b>						<b>139,449,495.90</b>	<b>45.86</b>

#### GBP

1.5000 % Daimler	2018 - 21	0	1,000,000	0	1,000,000	1,153,382.16	0.38
5.7500 % Util Water	2009 - 22	0	2,500,000	0	2,500,000	3,011,333.56	0.99
<b>Total</b>						<b>4,164,715.72</b>	<b>1.37</b>

#### Total Bonds, listed on an official stock exchange

**153,902,034.70 50.61**

#### Money market instruments

*Money market instruments, listed on an official stock exchange*

#### CHF

0.0000 % Switzerland GMBF	2020 - 20	0	2,000,000	2,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	3,000,000	0	3,000,000	0	0.00	0.00
<b>Total</b>						<b>0.00</b>	<b>0.00</b>

#### EUR

0.0000 % Belgium TB	2019 - 20	1,500,000	7,000,000	8,500,000	0	0.00	0.00
0.0000 % Belgium TB	2020 - 21	0	11,000,000	11,000,000	0	0.00	0.00
0.0000 % Belgium TB	2019 - 20	7,500,000	0	7,500,000	0	0.00	0.00
0.0000 % Belgium TB	2020 - 21	0	5,000,000	5,000,000	0	0.00	0.00
0.0000 % Belgium TB	2019 - 20	0	9,000,000	9,000,000	0	0.00	0.00
0.0000 % Belgium TB	2019 - 20	8,200,000	0	8,200,000	0	0.00	0.00
0.0000 % BRD TB	2020 - 21	0	17,000,000	1,700,000	15,300,000	15,309,639.00	5.03
0.0000 % BRD TB	2020 - 21	0	6,000,000	6,000,000	0	0.00	0.00
0.0000 % BRD TB	2020 - 21	0	5,800,000	5,800,000	0	0.00	0.00
0.0000 % BRD TB	2020 - 21	0	6,000,000	0	6,000,000	6,018,480.00	1.98

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
0.0000 % BRD TB	2020 - 21	0	14,000,000	14,000,000	0	0.00	0.00
0.0000 % BRD TB	2019 - 20	8,000,000	0	8,000,000	0	0.00	0.00
0.0000 % BRD TB	2020 - 21	0	15,700,000	0	15,700,000	15,723,236.00	5.17
0.0000 % BRD TB	2020 - 20	0	10,000,000	10,000,000	0	0.00	0.00
0.0000 % BRD TB	2020 - 20	8,000,000	0	8,000,000	0	0.00	0.00
0.0000 % BRD TB	2020 - 21	0	5,300,000	5,300,000	0	0.00	0.00
0.0000 % BRD TB	2020 - 20	0	5,800,000	5,800,000	0	0.00	0.00
0.0000 % BRD TB	2021 - 22	0	5,000,000	0	5,000,000	5,026,450.00	1.65
0.0000 % BRD TB	2020 - 21	0	15,000,000	0	15,000,000	15,029,700.00	4.94
0.0000 % BRD TB	2020 - 20	0	12,000,000	12,000,000	0	0.00	0.00
0.0000 % BRD TB	2020 - 21	0	15,000,000	15,000,000	0	0.00	0.00
0.0000 % BRD TB	2020 - 21	0	5,000,000	0	5,000,000	5,018,050.00	1.65
0.0000 % BRD TB	2020 - 20	0	12,000,000	12,000,000	0	0.00	0.00
0.0000 % BRD TB	2020 - 21	0	10,000,000	0	10,000,000	10,026,100.00	3.30
0.0000 % BRD TB	2020 - 20	12,000,000	0	12,000,000	0	0.00	0.00
0.0000 % France TB	2020 - 21	0	4,000,000	4,000,000	0	0.00	0.00
0.0000 % France TB	2020 - 20	10,000,000	0	10,000,000	0	0.00	0.00
0.0000 % France TB	2020 - 20	6,000,000	0	6,000,000	0	0.00	0.00
0.0000 % France TB	2020 - 20	5,000,000	0	5,000,000	0	0.00	0.00
0.0000 % France TB	2020 - 20	0	8,700,000	8,700,000	0	0.00	0.00
0.0000 % France TB	2020 - 20	0	5,200,000	5,200,000	0	0.00	0.00
0.0000 % France TB	2020 - 20	0	3,500,000	3,500,000	0	0.00	0.00
0.0000 % France TB	2020 - 21	0	3,400,000	3,400,000	0	0.00	0.00
0.0000 % France TB	2020 - 20	0	4,000,000	4,000,000	0	0.00	0.00
<b>Total</b>						<b>72,151,655.00</b>	<b>23.73</b>

<b>Total Money market instruments, listed on an official stock exchange</b>	<b>72,151,655.00</b>	<b>23.73</b>
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Money market instruments, which are traded on another market open to the public

#### CHF

0.0000 % Switzerland GMBF	2021 - 21	0	3,500,000	0	3,500,000	3,192,570.19	1.05
0.0000 % Switzerland GMBF	2020 - 21	0	3,500,000	3,500,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	0	3,000,000	3,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	0	3,500,000	3,500,000	0	0.00	0.00
0.0000 % Switzerland TB	2020 - 20	0	4,000,000	4,000,000	0	0.00	0.00
<b>Total Money market instruments, which are traded on another market open to the public</b>						<b>3,192,570.19</b>	<b>1.05</b>

<b>Total Securities</b>	<b>229,246,259.89</b>	<b>75.39</b>
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Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
Total Securities						229,246,259.89	75.39
Current account balance						25,355,948.26	8.34
Time credit balance						48,400,000.00	15.92
Derivative financial instruments						26,449.41	0.01
Other assets						1,102,362.25	0.36
<b>Total assets as of 30.04.2021</b>						<b>304,131,019.81</b>	<b>100.02</b>
Liabilities						-50,435.96	-0.02
<b>Net assets as of 30.04.2021</b>						<b>304,080,583.85</b>	<b>100.00</b>

## Derivative financial instruments

### Derivatives open at the end of the period under review

#### Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
CHF	Sale	4,064,550.00	EUR	3,689,266.72	10.05.2021	LGT Bank AG	-12,418.21	0.00
CHF	Sale	3,507,100.00	EUR	3,190,912.48	15.07.2021	LGT Bank AG	-4,389.91	0.00
CHF	Sale	1,000,000.00	EUR	906,867.44	29.07.2021	LGT Bank AG	-4,302.59	0.00
GBP	Sale	1,013,880.00	EUR	1,164,704.58	18.08.2021	LGT Bank AG	826.10	0.00
CHF	Sale	3,547,720.00	EUR	3,224,977.18	24.09.2021	LGT Bank AG	-8,724.52	0.00
CHF	Sale	3,802,200.00	EUR	3,520,692.47	27.09.2021	LGT Bank AG	54,972.31	0.02
GBP	Sale	2,635,650.00	EUR	3,012,939.30	25.03.2022	LGT Bank AG	486.23	0.00
<b>Total open derivative financial instruments at the end of the period under review</b>							<b>26,449.41</b>	<b>0.01</b>

### Transactions derivative financial instruments during the period under review

#### Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
11.06.2020	EUR	CHF	942,240.65	1,000,000.00
30.07.2020	EUR	CHF	2,843,817.42	3,005,460.00
20.08.2020	EUR	CHF	1,887,149.64	2,003,700.00
27.08.2020	EUR	CHF	2,837,647.99	3,005,580.00
17.09.2020	EUR	CHF	931,029.35	1,000,000.00
29.10.2020	EUR	CHF	3,720,274.79	4,007,480.00
05.11.2020	EUR	CHF	3,259,865.12	3,506,500.00
21.01.2021	EUR	CHF	929,726.61	1,000,000.00
28.01.2021	EUR	CHF	3,266,564.52	3,507,000.00
08.02.2021	EUR	CHF	3,349,813.61	3,594,350.00
22.04.2021	EUR	CHF	929,495.01	1,000,000.00

<sup>1</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>2</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

## LGT Sustainable Money Market Fund (USD) UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2021	30.04.2020	30.04.2019
Net asset value (USD) B	232,867,314	271,409,780	220,201,429
Units outstanding at the end of the period (USD) B	150,584	175,650	145,160
Net asset value per unit at the end of the period (USD) B	1,546.43	1,545.17	1,516.96
Net asset value per unit at the beginning of the period (USD) B	1,545.17	1,516.96	1,487.68
Percent change in asset value vs previous year (USD) B	0.08%	1.86%	1.97%
Net asset value (USD) C	20,709,597	28,765,815	72,101,103
Units outstanding at the end of the period (USD) C	19,187	26,718	68,401
Net asset value per unit at the end of the period (USD) C	1,079.36	1,076.65	1,054.09
Net asset value per unit at the beginning of the period (USD) C	1,076.65	1,054.09	1,030.49
Percent change in asset value vs previous year (USD) C	0.25%	2.14%	2.29%
Net asset value (USD) IM	144,106	14,453,623	37,613,201
Units outstanding at the end of the period (USD) IM	135	13,599	36,208
Net asset value per unit at the end of the period (USD) IM	1,066.27	1,062.86	1,038.80
Net asset value per unit at the beginning of the period (USD) IM	1,062.86	1,038.80	1,013.35
Percent change in asset value vs previous year (USD) IM	0.32%	2.32%	2.51%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

### Additional information to the 3-Year Comparison

<b>As of:</b>	<b>31.12.2020</b>	<b>31.12.2019</b>	<b>31.12.2018</b>
Percent change in asset value vs previous year (USD) B	0.62%	2.13%	1.64%
Percent change in asset value vs previous year (USD) C	0.82%	2.44%	1.95%
Percent change in asset value vs previous year (USD) IM	0.91%	2.64%	2.15%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2021

	30.04.2021 USD
<b>Assets</b>	
Bank balance	
Current account balance	4,391,477.73
Time credit balance	43,100,000.00
Money market instruments	55,475,332.62
Transferable securities	
Bonds, convertible bonds, warrant bonds	150,058,407.46
Derivative financial instruments	-192,277.98
Other assets	943,008.32
<b>Total assets</b>	<b>253,775,948.15</b>
Liabilities	-54,930.81
<b>Net assets</b>	<b>253,721,017.34</b>



## Statement of income for the period from 01.05.2020 to 30.04.2021

	30.04.2021
<b>Earnings</b>	<b>USD</b>
Earnings from cash in banks	66,047.99
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	3,958,629.27
Other earnings	24,658.80
Buying into current earnings with the issue of units	361,456.67
<b>Total earnings</b>	<b>4,410,792.73</b>
	30.04.2021
<b>Expenses</b>	<b>USD</b>
Interest payable	4,593.88
Remunerations as specified by internal regulations	872,227.90
Other expenses	60,348.79
Adjustment of current earnings with the redemption of units	934,468.90
<b>Total expenses</b>	<b>1,871,639.47</b>
<b>Net earnings</b>	<b>2,539,153.26</b>
Capital gains and capital losses realized	-1,615,990.74
<b>Profit or loss realized</b>	<b>923,162.52</b>
Capital gains and capital losses not realized	-681,333.29
<b>Net profit / loss</b>	<b>241,829.23</b>

## Distribution of profit

	30.04.2021 USD
Net earnings of the period	2,539,153.26
Capital distributions for financial year	0.00
Capital distributions for earlier financial years	0.00
Balance carried forward from previous year	0.00
<b>Profit available for distribution</b>	<b>2,539,153.26</b>
Distribution of expected profits to investors	0.00
Profit retained for reinvestment	2,539,153.26
<b>Balance carried forward into new year</b>	<b>0.00</b>

## Change in net assets

	30.04.2021 USD
Net assets at start of period under review	314,629,217.84
Distributions	0.00
Balance from unit movements	-61,150,029.73
Net profit / loss	241,829.23
<b>Net assets at the end of the period under review</b>	<b>253,721,017.34</b>

## Changes in the number of units outstanding

	30.04.2021 Number
LGT Sustainable Money Market Fund (USD) B	
Number of units outstanding at the beginning of the period	175,650.333
Number of units issued	84,366.026
Number of units redeemed	-109,432.461
<b>Number of units outstanding at the end of the period</b>	<b>150,583.898</b>

	30.04.2021 Number
LGT Sustainable Money Market Fund (USD) C	
Number of units outstanding at the beginning of the period	26,718.000
Number of units issued	9,357.000
Number of units redeemed	-16,888.000
<b>Number of units outstanding at the end of the period</b>	<b>19,187.000</b>

	30.04.2021 Number
LGT Sustainable Money Market Fund (USD) IM	
Number of units outstanding at the beginning of the period	13,598.815
Number of units issued	5,213.000
Number of units redeemed	-18,676.665
<b>Number of units outstanding at the end of the period</b>	<b>135.150</b>

## Inventory of fund assets

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in USD <sup>3</sup>	in % <sup>3</sup>
<b>Securities</b>							
<b>Bonds</b>							
<i>Bonds, listed on an official stock exchange</i>							
<b>CHF</b>							
1.7500 % Dt Bahn Fin	2010 - 20	1,700,000	0	1,700,000	0	0.00	0.00
1.5000 % LGT Bk	2014 - 21	0	4,000,000	0	4,000,000	4,387,280.70	1.73
2.3750 % Statnett	2011 - 21	0	3,000,000	3,000,000	0	0.00	0.00
<b>Total</b>						<b>4,387,280.70</b>	<b>1.73</b>
<b>EUR</b>							
0.1250 % Air Liq Fin	2016 - 20	5,000,000	0	5,000,000	0	0.00	0.00
0.0000 % BASF Fin	2016 - 20	5,100,000	0	5,100,000	0	0.00	0.00
0.7500 % Bk Zachodni	2018 - 21	0	2,000,000	0	2,000,000	2,414,216.57	0.95
2.1770 % BP CapM	2014 - 21	0	2,000,000	0	2,000,000	2,433,216.48	0.96
4.1540 % BP CapM	2011 - 20	4,500,000	0	4,500,000	0	0.00	0.00
2.7500 % CRH Finland	2013 - 20	2,500,000	0	2,500,000	0	0.00	0.00
3.6000 % DANONE	2010 - 20	0	2,000,000	2,000,000	0	0.00	0.00
0.3750 % Dt Tel	2017 - 21	0	1,700,000	0	1,700,000	2,054,294.72	0.81
2.8750 % Iberdrola	2013 - 20	0	3,200,000	3,200,000	0	0.00	0.00
1.8750 % Lunar Fdg V	2014 - 21	0	3,500,000	0	3,500,000	4,247,930.54	1.67
0.0000 % LVMH	2017 - 20	1,000,000	0	1,000,000	0	0.00	0.00
1.7500 % PepsiCo	2014 - 21	0	2,000,000	2,000,000	0	0.00	0.00
2.6250 % Repsol	2013 - 20	4,000,000	0	4,000,000	0	0.00	0.00
2.3750 % SSE	2013 - 22	0	3,500,000	0	3,500,000	4,300,987.01	1.70
3.6250 % Telstra	2010 - 21	0	4,000,000	4,000,000	0	0.00	0.00
1.1250 % Total Cap	2014 - 22	0	1,500,000	0	1,500,000	1,829,915.19	0.72
1.0000 % Toyota MCC	2015 - 21	0	2,000,000	2,000,000	0	0.00	0.00
1.2500 % Vodafone	2016 - 21	0	2,000,000	0	2,000,000	2,419,899.69	0.95
<b>Total</b>						<b>19,700,460.20</b>	<b>7.76</b>
<b>GBP</b>							
5.7500 % Util Water	2009 - 22	0	2,500,000	0	2,500,000	3,625,799.10	1.43
<b>Total</b>						<b>3,625,799.10</b>	<b>1.43</b>
<b>USD</b>							
0.5324 % AbbVie	2020 - 21	0	1,000,000	0	1,000,000	1,000,130.00	0.39
0.5969 % AbbVie	2019 - 21	1,000,000	0	1,000,000	0	0.00	0.00
2.3000 % AbbVie	2016 - 21	0	4,500,000	4,500,000	0	0.00	0.00
2.5000 % AbbVie	2015 - 20	5,200,000	0	5,200,000	0	0.00	0.00
0.6278 % ABN AMRO	2018 - 21	5,500,000	0	5,500,000	0	0.00	0.00
0.7598 % ABN AMRO	2018 - 21	0	2,200,000	0	2,200,000	2,203,762.00	0.87
0.9898 % ABN AMRO	2017 - 22	0	800,000	0	800,000	806,049.48	0.32
0.2991 % AB Svensk	2019 - 20	2,300,000	2,700,000	5,000,000	0	0.00	0.00

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in USD <sup>3</sup>	in % <sup>3</sup>
1.6250 % AB Svensk	2019 - 21	0	1,500,000	0	1,500,000	1,507,500.00	0.59
1.7500 % AB Svensk	2015 - 20	3,045,000	0	3,045,000	0	0.00	0.00
1.6250 % ADB	2016 - 21	0	8,000,000	8,000,000	0	0.00	0.00
1.8750 % ADB	2015 - 22	0	6,500,000	0	6,500,000	6,588,400.00	2.60
2.3046 % AT&T	2015 - 20	3,510,000	0	3,510,000	0	0.00	0.00
2.4500 % AT&T	2015 - 20	1,562,000	0	1,562,000	0	0.00	0.00
3.0000 % Baidu	2015 - 20	2,844,000	0	2,844,000	0	0.00	0.00
2.5000 % BASF	2017 - 22	0	1,000,000	0	1,000,000	1,014,050.00	0.40
1.6253 % BFCM	2017 - 20	3,341,000	0	3,341,000	0	0.00	0.00
2.5000 % Bk England	2019 - 22	0	3,500,000	0	3,500,000	3,564,750.00	1.40
2.5000 % Bk England	2018 - 21	0	4,000,000	4,000,000	0	0.00	0.00
1.1805 % Bk Montrea	2017 - 20	824,000	0	824,000	0	0.00	0.00
1.6514 % Bk Montrea	2018 - 20	4,103,000	0	4,103,000	0	0.00	0.00
2.9000 % Bk Montrea	2019 - 22	0	1,095,000	0	1,095,000	1,121,466.15	0.44
3.1000 % Bk Montrea	2018 - 21	0	1,600,000	1,600,000	0	0.00	0.00
1.7014 % Bk NS	2017 - 20	4,428,000	0	4,428,000	0	0.00	0.00
2.8000 % Bk NS	2014 - 21	0	4,000,000	0	4,000,000	4,021,880.00	1.59
2.6250 % Bk of Am	2015 - 20	2,018,000	0	2,018,000	0	0.00	0.00
1.7500 % BNG	2017 - 20	0	3,500,000	3,500,000	0	0.00	0.00
2.3750 % BNG	2017 - 22	0	4,500,000	0	4,500,000	4,573,800.00	1.80
3.1250 % BNG	2018 - 21	0	1,000,000	0	1,000,000	1,014,940.00	0.40
4.3750 % BNG 21 S	2011 - 21	0	2,500,000	2,500,000	0	0.00	0.00
2.3750 % BNP	2015 - 20	3,580,000	0	3,580,000	0	0.00	0.00
2.1120 % BP CapM	2016 - 21	0	2,000,000	0	2,000,000	2,008,660.00	0.79
3.1610 % BP CapM	2016 - 21	2,500,000	2,493,000	4,993,000	0	0.00	0.00
1.8750 % CADES	2015 - 22	0	1,424,000	0	1,424,000	1,442,212.96	0.57
2.0000 % CADES	2016 - 21	0	1,800,000	1,800,000	0	0.00	0.00
3.0000 % CADES	2010 - 20	0	2,000,000	2,000,000	0	0.00	0.00
0.6095 % Caterpillar	2019 - 20	2,000,000	0	2,000,000	0	0.00	0.00
0.6205 % Caterpillar	2017 - 20	1,500,000	0	1,500,000	0	0.00	0.00
1.8718 % Caterpillar	2018 - 20	4,000,000	0	4,000,000	0	0.00	0.00
3.2500 % Chile	2011 - 21	0	4,000,000	0	4,000,000	4,042,960.00	1.59
1.5545 % Citigroup	2015 - 20	1,473,000	0	1,473,000	0	0.00	0.00
2.7000 % Citigroup	2016 - 21	0	4,700,000	4,700,000	0	0.00	0.00
2.9000 % Citigroup	2016 - 21	0	5,134,000	0	5,134,000	5,202,692.92	2.05
1.8750 % Coop Rabobank	2016 - 21	0	5,092,000	0	5,092,000	5,109,363.72	2.01
3.4500 % CS Gr Fd	2016 - 21	0	3,000,000	3,000,000	0	0.00	0.00
4.3750 % CS NY	2010 - 20	2,541,000	0	2,541,000	0	0.00	0.00
3.4000 % Daimler	2019 - 22	0	2,000,000	0	2,000,000	2,048,140.00	0.81
3.8750 % Daimler	2011 - 21	0	3,460,000	0	3,460,000	3,504,703.20	1.38
2.0770 % DANONE	2016 - 21	0	1,330,000	0	1,330,000	1,339,576.00	0.53
1.9318 % Diageo Cap	2018 - 20	2,225,000	0	2,225,000	0	0.00	0.00
1.1250 % EBRD	2016 - 20	8,000,000	0	8,000,000	0	0.00	0.00
1.8750 % EBRD	2017 - 21	0	7,187,000	0	7,187,000	7,211,435.80	2.84
2.0000 % EBRD	2017 - 21	0	2,978,000	2,978,000	0	0.00	0.00
1.3750 % EIB	2015 - 20	5,000,000	0	5,000,000	0	0.00	0.00
2.3750 % EIB	2018 - 21	0	5,000,000	1,500,000	3,500,000	3,494,750.00	1.38
2.8750 % EIB	2010 - 20	0	2,000,000	2,000,000	0	0.00	0.00

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in USD <sup>3</sup>	in % <sup>3</sup>
4.0000 % EIB	2011 - 21	0	2,000,000	2,000,000	0	0.00	0.00
2.7500 % Equinor	2014 - 21	0	800,000	0	800,000	809,944.00	0.32
2.9000 % Equinor	2013 - 20	0	1,250,000	1,250,000	0	0.00	0.00
1.5000 % Finland	2017 - 20	0	4,000,000	4,000,000	0	0.00	0.00
4.5000 % Gilead	2011 - 21	0	844,000	844,000	0	0.00	0.00
2.9500 % HSBC Hldg	2016 - 21	0	2,300,000	2,300,000	0	0.00	0.00
2.7500 % HSBC USA	2015 - 20	5,000,000	0	5,000,000	0	0.00	0.00
1.8750 % IADB	2016 - 21	0	6,000,000	6,000,000	0	0.00	0.00
2.1250 % IADB	2017 - 22	0	5,300,000	0	5,300,000	5,374,730.00	2.12
1.3750 % IBRD	2016 - 21	0	3,000,000	0	3,000,000	3,002,100.00	1.18
2.7500 % IBRD	2018 - 21	0	7,000,000	0	7,000,000	7,040,600.00	2.77
1.3556 % ING Bk	2015 - 20	500,000	0	500,000	0	0.00	0.00
2.7000 % ING Bk	2015 - 20	1,750,000	0	1,750,000	0	0.00	0.00
2.5500 % JPM	2016 - 21	5,000,000	0	5,000,000	0	0.00	0.00
2.5500 % JPM	2015 - 20	1,000,000	0	1,000,000	0	0.00	0.00
4.5000 % JPM	2012 - 22	0	2,568,000	0	2,568,000	2,649,585.36	1.04
2.5300 % Keurig DrPep	2016 - 21	0	2,000,000	2,000,000	0	0.00	0.00
1.6250 % KFW	2016 - 21	0	3,000,000	3,000,000	0	0.00	0.00
1.7500 % KFW	2019 - 21	0	6,000,000	6,000,000	0	0.00	0.00
2.5000 % KFW	2019 - 22	0	5,500,000	0	5,500,000	5,600,650.00	2.21
0.5000 % Kom i Sve	2020 - 22	0	2,300,000	0	2,300,000	2,305,390.65	0.91
1.7500 % Kommunalbk	2017 - 20	4,000,000	0	4,000,000	0	0.00	0.00
2.6000 % Kroger	2016 - 21	3,500,000	0	3,500,000	0	0.00	0.00
2.7000 % Lloyds Bk	2015 - 20	0	2,000,000	2,000,000	0	0.00	0.00
2.8500 % Macquarie	2015 - 20	1,203,000	0	1,203,000	0	0.00	0.00
6.2500 % Macquarie	2011 - 21	0	2,000,000	2,000,000	0	0.00	0.00
2.2000 % McDonald's	2015 - 20	5,467,000	0	5,467,000	0	0.00	0.00
3.0000 % Mondelez	2018 - 20	1,115,000	0	1,115,000	0	0.00	0.00
2.5000 % MS	2016 - 21	0	5,069,000	5,069,000	0	0.00	0.00
5.5000 % MS	2010 - 20	3,000,000	0	3,000,000	0	0.00	0.00
5.5000 % MS	2011 - 21	0	2,800,000	0	2,800,000	2,834,104.00	1.12
5.7500 % MS	2011 - 21	0	3,100,000	3,100,000	0	0.00	0.00
2.7500 % Muni Fin	2018 - 21	0	2,000,000	0	2,000,000	2,004,800.00	0.79
2.3750 % Natl Grid	2015 - 20	3,000,000	0	3,000,000	0	0.00	0.00
2.8750 % OEKB	2018 - 21	0	3,000,000	0	3,000,000	3,027,300.00	1.19
2.4000 % Ontario	2017 - 22	0	3,600,000	0	3,600,000	3,660,120.00	1.44
2.5000 % Ontario	2014 - 21	0	1,000,000	0	1,000,000	1,007,970.00	0.40
2.5500 % Ontario	2018 - 21	800,000	5,000,000	5,800,000	0	0.00	0.00
4.1250 % ORANGE	2011 - 21	0	3,213,000	3,213,000	0	0.00	0.00
5.2000 % Pfizer	2015 - 20	0	1,200,000	1,200,000	0	0.00	0.00
5.1250 % Poland	2011 - 21	0	5,500,000	5,500,000	0	0.00	0.00
2.2500 % Qualcomm	2015 - 20	3,500,000	0	3,500,000	0	0.00	0.00
0.6452 % Rabobank	2018 - 21	1,300,000	0	1,300,000	0	0.00	0.00
0.6015 % RBC	2018 - 21	0	496,000	300,000	196,000	196,001.96	0.08
2.1500 % RBC	2017 - 20	3,625,000	0	3,625,000	0	0.00	0.00
2.8750 % Roche	2014 - 21	0	1,200,000	0	1,200,000	1,207,560.00	0.48
4.0000 % Sanofi	2011 - 21	1,500,000	1,106,000	2,606,000	0	0.00	0.00
0.5510 % Santander	2017 - 20	2,075,000	0	2,075,000	0	0.00	0.00

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in USD <sup>3</sup>	in % <sup>3</sup>
0.8105 % Santander	2018 - 21	0	1,700,000	0	1,700,000	1,700,833.00	0.67
2.8750 % Sant UK	2015 - 20	2,784,000	0	2,784,000	0	0.00	0.00
0.6776 % Svenska Hbk	2017 - 20	5,190,000	0	5,190,000	0	0.00	0.00
1.8750 % Svenska Hbk	2016 - 21	0	4,000,000	0	4,000,000	4,023,440.00	1.59
2.4500 % Svenska Hbk	2016 - 21	0	3,000,000	3,000,000	0	0.00	0.00
1.2500 % Sweden	2016 - 21	0	2,800,000	0	2,800,000	2,810,640.00	1.11
1.8750 % Sweden	2017 - 20	5,202,000	0	5,202,000	0	0.00	0.00
2.3750 % Sweden	2018 - 21	0	5,000,000	5,000,000	0	0.00	0.00
4.8000 % Telstra	2011 - 21	0	4,052,000	0	4,052,000	4,131,135.56	1.63
2.7500 % Total Cap	2014 - 21	0	2,700,000	2,700,000	0	0.00	0.00
4.1250 % Total Cap	2011 - 21	0	2,500,000	2,500,000	0	0.00	0.00
0.4184 % Toyota MCC	2019 - 20	2,095,000	0	2,095,000	0	0.00	0.00
1.9000 % Toyota MCC	2016 - 21	0	2,000,000	2,000,000	0	0.00	0.00
3.1830 % Toyota Moto	2018 - 21	0	590,000	0	590,000	593,675.70	0.23
2.4304 % UBS	2015 - 20	2,240,000	0	2,240,000	0	0.00	0.00
3.0000 % UBS Grp	2016 - 21	0	2,000,000	2,000,000	0	0.00	0.00
1.1895 % Verizon	2017 - 22	0	5,500,000	0	5,500,000	5,543,065.00	2.18
3.4500 % Verizon	2014 - 21	0	2,200,000	2,200,000	0	0.00	0.00
<b>Total</b>						<b>122,344,867.46</b>	<b>48.23</b>
<b>Total Bonds, listed on an official stock exchange</b>						<b>150,058,407.46</b>	<b>59.15</b>

## Money market instruments

Money market instruments, listed on an official stock exchange

### CHF

0.0000 % Switzerland GMBF	2020 - 20	4,000,000	0	4,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	4,000,000	0	4,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	0	4,000,000	4,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	0	5,000,000	5,000,000	0	0.00	0.00
<b>Total</b>						<b>0.00</b>	<b>0.00</b>

### USD

0.0000 % USA TB	2020 - 20	0	11,000,000	11,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 21	0	10,000,000	10,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 20	5,000,000	5,000,000	10,000,000	0	0.00	0.00
0.0000 % USA TB	2019 - 20	9,000,000	0	9,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 21	0	9,500,000	9,500,000	0	0.00	0.00
0.0000 % USA TB	2019 - 20	6,000,000	0	6,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 21	0	5,900,000	0	5,900,000	5,899,834.45	2.33
0.0000 % USA TB	2020 - 20	0	10,000,000	10,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 21	0	1,500,000	0	1,500,000	1,499,845.83	0.59
0.0000 % USA TB	2021 - 22	0	1,000,000	0	1,000,000	999,764.88	0.39
0.0000 % USA TB	2020 - 21	0	4,500,000	0	4,500,000	4,499,973.77	1.77
0.0000 % USA TB	2019 - 20	7,000,000	0	7,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 20	5,000,000	5,000,000	10,000,000	0	0.00	0.00

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in USD <sup>3</sup>	in % <sup>3</sup>
0.0000 % USA TB	2019 - 20	0	10,500,000	10,500,000	0	0.00	0.00
0.0000 % USA TB	2020 - 21	0	3,500,000	3,500,000	0	0.00	0.00
0.0000 % USA TB	2020 - 20	0	10,000,000	10,000,000	0	0.00	0.00
0.0000 % USA TB	2019 - 20	0	11,500,000	11,500,000	0	0.00	0.00
0.0000 % USA TB	2021 - 21	0	2,000,000	0	2,000,000	1,999,817.78	0.79
0.0000 % USA TB	2021 - 22	0	4,000,000	0	4,000,000	3,998,375.00	1.58
0.0000 % USA TB	2019 - 20	5,000,000	0	5,000,000	0	0.00	0.00
0.0000 % USA TB	2019 - 20	5,000,000	0	5,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 20	0	12,000,000	12,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 20	5,000,000	6,000,000	11,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 21	0	8,300,000	8,300,000	0	0.00	0.00
0.0000 % USA TB	2019 - 20	9,200,000	0	9,200,000	0	0.00	0.00
0.0000 % USA TB	2019 - 20	8,000,000	0	8,000,000	0	0.00	0.00
0.0000 % USA TB	2019 - 20	10,000,000	0	10,000,000	0	0.00	0.00
0.0000 % USA TB	2019 - 20	2,500,000	7,500,000	10,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 20	0	10,000,000	10,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 21	0	8,000,000	8,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 20	0	10,800,000	10,800,000	0	0.00	0.00
0.0000 % USA TB	2019 - 20	0	9,000,000	9,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 21	0	8,000,000	8,000,000	0	0.00	0.00
0.0000 % USA TB	2019 - 20	5,000,000	5,000,000	10,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 21	0	2,000,000	250,000	1,750,000	1,750,000.00	0.69
0.0000 % USA TB	2019 - 20	10,000,000	0	10,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 21	0	9,000,000	9,000,000	0	0.00	0.00
0.0000 % USA TB	2020 - 21	0	3,000,000	0	3,000,000	2,999,838.75	1.18
<b>Total</b>						<b>23,647,450.46</b>	<b>9.32</b>

<b>Total Money market instruments, listed on an official stock exchange</b>	<b>23,647,450.46</b>	<b>9.32</b>
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Money market instruments, which are traded on another market open to the public

#### CHF

0.0000 % Switzerland GMBF	2020 - 21	0	3,500,000	0	3,500,000	3,838,563.60	1.51
0.0000 % Switzerland GMBF	2020 - 20	0	4,000,000	4,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 21	0	4,000,000	4,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2021 - 21	0	3,500,000	0	3,500,000	3,837,911.18	1.51
0.0000 % Switzerland GMBF	2021 - 21	0	3,500,000	0	3,500,000	3,846,220.69	1.52
0.0000 % Switzerland GMBF	2021 - 21	0	3,500,000	0	3,500,000	3,839,727.24	1.51
0.0000 % Switzerland GMBF	2020 - 20	0	4,200,000	4,200,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	0	5,000,000	5,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	0	4,000,000	4,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2021 - 21	0	3,900,000	0	3,900,000	4,283,331.60	1.69
0.0000 % Switzerland GMBF	2020 - 21	0	3,500,000	3,500,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 21	0	3,500,000	3,500,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	0	4,000,000	4,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	0	5,000,000	5,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2021 - 21	0	3,500,000	0	3,500,000	3,839,331.14	1.51
0.0000 % Switzerland GMBF	2020 - 20	0	4,000,000	4,000,000	0	0.00	0.00

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in USD <sup>3</sup>	in % <sup>3</sup>
0.0000 % Switzerland GMBF	2020 - 20	0	4,000,000	4,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 20	0	4,000,000	4,000,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2021 - 21	0	4,100,000	0	4,100,000	4,502,314.25	1.77
0.0000 % Switzerland GMBF	2020 - 20	0	4,500,000	4,500,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 21	0	3,500,000	3,500,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2020 - 21	0	3,500,000	3,500,000	0	0.00	0.00
0.0000 % Switzerland GMBF	2021 - 21	0	3,500,000	0	3,500,000	3,840,482.46	1.51
<b>Total Money market instruments, which are traded on another market open to the public</b>						<b>31,827,882.16</b>	<b>12.54</b>
<b>Total Securities</b>						<b>205,533,740.08</b>	<b>81.01</b>
Total Securities						205,533,740.08	81.01
Current account balance						4,391,477.73	1.73
Time credit balance						43,100,000.00	16.99
Derivative financial instruments						-192,277.98	-0.08
Other assets						943,008.32	0.37
<b>Total assets as of 30.04.2021</b>						<b>253,775,948.15</b>	<b>100.02</b>
Liabilities						-54,930.81	-0.02
<b>Net assets as of 30.04.2021</b>						<b>253,721,017.34</b>	<b>100.00</b>



## Derivative financial instruments

### Derivatives open at the end of the period under review

#### Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in USD <sup>3</sup>	in % <sup>3</sup>
CHF	Purchase	16,400.00	USD	17,326.12	10.05.2021	LGT Bank AG	660.93	0.00
CHF	Purchase	56,000.00	USD	61,369.85	15.07.2021	LGT Bank AG	159.48	0.00
CHF	Sale	3,506,860.00	USD	3,916,082.82	06.05.2021	LGT Bank AG	70,255.44	0.03
CHF	Sale	4,076,437.00	USD	4,241,534.49	10.05.2021	LGT Bank AG	-229,385.16	-0.09
CHF	Sale	3,514,105.00	USD	3,859,948.68	14.05.2021	LGT Bank AG	5,381.31	0.00
CHF	Sale	3,506,000.00	USD	3,959,778.77	20.05.2021	LGT Bank AG	113,498.34	0.04
CHF	Sale	3,506,000.00	USD	3,902,163.22	27.05.2021	LGT Bank AG	55,169.55	0.02
CHF	Sale	3,506,800.00	USD	3,829,559.07	03.06.2021	LGT Bank AG	-19,038.75	-0.01
CHF	Sale	4,108,200.00	USD	4,395,061.25	08.07.2021	LGT Bank AG	-117,926.69	-0.05
CHF	Sale	3,907,900.00	USD	4,245,659.17	15.07.2021	LGT Bank AG	-48,099.45	-0.02
CHF	Sale	1,000,000.00	USD	1,096,385.44	29.07.2021	LGT Bank AG	-2,765.69	0.00
EUR	Sale	1,000,000.00	USD	1,209,232.00	29.07.2021	LGT Bank AG	2,926.00	0.00
CHF	Sale	3,513,685.00	USD	3,952,686.13	12.08.2021	LGT Bank AG	89,141.73	0.04
EUR	Sale	2,030,900.00	USD	2,405,844.76	25.08.2021	LGT Bank AG	-45,445.45	-0.02
EUR	Sale	2,552,000.00	USD	3,054,430.10	08.09.2021	LGT Bank AG	-26,747.52	-0.01
EUR	Sale	1,022,600.00	USD	1,217,758.10	08.09.2021	LGT Bank AG	-16,886.19	-0.01
EUR	Sale	2,017,900.00	USD	2,418,176.70	20.09.2021	LGT Bank AG	-18,778.58	-0.01
EUR	Sale	2,048,600.00	USD	2,453,071.49	28.09.2021	LGT Bank AG	-21,385.33	-0.01
EUR	Sale	1,711,400.00	USD	2,048,121.37	01.11.2021	LGT Bank AG	-20,596.70	-0.01
EUR	Sale	3,596,400.00	USD	4,399,695.50	10.02.2022	LGT Bank AG	40,876.68	0.02
EUR	Sale	1,524,120.00	USD	1,819,089.04	18.03.2022	LGT Bank AG	-29,607.56	-0.01
GBP	Sale	2,634,460.00	USD	3,679,215.71	25.03.2022	LGT Bank AG	26,315.63	0.01
<b>Total open derivative financial instruments at the end of the period under review</b>							<b>-192,277.98</b>	<b>-0.08</b>

### Transactions derivative financial instruments during the period under review

#### Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
26.05.2020	USD	EUR	1,127,750.62	1,002,070.00
28.05.2020	USD	CHF	4,123,847.55	4,007,720.00
28.05.2020	USD	EUR	4,653,664.09	4,112,900.00
01.06.2020	USD	EUR	5,265,358.37	4,694,000.00
03.06.2020	USD	CHF	1,775,868.86	1,736,560.00
11.06.2020	EUR	USD	200,000.00	224,590.00
11.06.2020	USD	CHF	1,029,855.51	1,000,000.00
11.06.2020	USD	CHF	4,317,556.26	4,000,000.00
11.06.2020	USD	EUR	1,093,370.00	1,000,000.00
11.06.2020	USD	EUR	65,960.28	60,000.00
15.06.2020	USD	EUR	5,654,221.74	5,017,630.00
06.08.2020	CHF	USD	9,000.00	9,377.74
06.08.2020	USD	CHF	5,176,736.62	5,009,000.00

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.08.2020	CHF	USD	7,400.00	7,819.64
20.08.2020	USD	CHF	4,137,995.13	4,007,400.00
27.08.2020	CHF	USD	7,440.00	7,862.30
27.08.2020	USD	CHF	4,154,509.64	4,007,440.00
03.09.2020	CHF	USD	7,400.00	7,822.06
03.09.2020	USD	CHF	4,177,050.92	4,007,400.00
10.09.2020	CHF	USD	7,440.00	7,865.98
10.09.2020	USD	CHF	4,214,298.86	4,007,440.00
17.09.2020	USD	CHF	4,245,934.12	4,007,440.00
17.09.2020	USD	CHF	1,050,227.11	1,000,000.00
17.09.2020	USD	EUR	1,127,500.00	1,000,000.00
15.10.2020	USD	EUR	2,917,090.25	2,556,250.00
05.11.2020	USD	CHF	5,485,196.95	5,009,400.00
10.11.2020	USD	EUR	5,786,401.17	5,111,120.00
12.11.2020	CHF	USD	18,250.00	19,973.16
12.11.2020	USD	CHF	5,207,922.54	5,018,250.00
12.11.2020	USD	EUR	3,636,353.48	3,291,610.00
19.11.2020	USD	CHF	5,002,546.51	4,508,460.00
23.11.2020	USD	EUR	2,341,050.46	2,062,000.00
27.11.2020	USD	CHF	4,414,584.71	4,007,560.00
03.12.2020	USD	CHF	4,641,356.26	4,207,900.00
10.12.2020	USD	CHF	4,383,771.43	4,007,600.00
21.01.2021	USD	CHF	1,108,573.71	1,000,000.00
21.01.2021	USD	EUR	1,191,707.00	1,000,000.00
04.02.2021	USD	CHF	4,396,752.96	4,008,080.00
08.02.2021	USD	CHF	3,415,945.95	3,080,360.00
11.02.2021	USD	CHF	3,868,203.01	3,513,160.00
18.02.2021	USD	CHF	3,866,530.39	3,506,800.00
25.02.2021	USD	CHF	3,855,669.38	3,507,140.00
04.03.2021	USD	CHF	3,885,867.13	3,507,100.00
09.03.2021	USD	EUR	2,394,917.99	2,023,350.00
15.03.2021	USD	EUR	4,977,129.56	4,151,500.00
22.04.2021	USD	CHF	1,128,633.78	1,000,000.00
22.04.2021	USD	EUR	1,214,667.00	1,000,000.00
28.04.2021	USD	EUR	2,392,344.48	2,028,700.00

<sup>1</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>2</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

## LGT Sustainable Bond Fund Global Inflation Linked UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2021	30.04.2020	30.04.2019
Net asset value (EUR) A	19,602,142	19,535,030	21,904,581
Units outstanding at the end of the period (EUR) A	18,566	18,895	21,204
Net asset value per unit at the end of the period (EUR) A	1,055.79	1,033.85	1,033.04
Net asset value per unit at the beginning of the period (EUR) A	1,033.85	1,033.04	1,039.26
Percent change in asset value vs previous year (EUR) A <sup>1</sup>	2.12%	0.08%	-0.60%
Net asset value (CHF) A	5,189,101	6,815,641	7,982,632
Units outstanding at the end of the period (CHF) A	5,625	7,477	8,717
Net asset value per unit at the end of the period (CHF) A	922.57	911.59	915.78
Net asset value per unit at the beginning of the period (CHF) A	911.59	915.78	926.31
Percent change in asset value vs previous year (CHF) A <sup>1</sup>	1.70%	-0.46%	-1.14%
Net asset value (GBP) A	66,277	24,829	24,527
Units outstanding at the end of the period (GBP) A	65	25	25
Net asset value per unit at the end of the period (GBP) A	1,019.65	993.16	981.07
Net asset value per unit at the beginning of the period (GBP) A	993.16	981.07	975.78
Percent change in asset value vs previous year (GBP) A <sup>1</sup>	2.67%	1.23%	0.54%
Net asset value (USD) A	14,831,711	14,527,296	16,596,168
Units outstanding at the end of the period (USD) A	14,367	14,141	16,248
Net asset value per unit at the end of the period (USD) A	1,032.32	1,027.31	1,021.43
Net asset value per unit at the beginning of the period (USD) A	1,027.31	1,021.43	999.60
Percent change in asset value vs previous year (USD) A <sup>1</sup>	2.90%	2.84%	2.18%
Net asset value (EUR) B	71,336,917	83,691,305	112,201,769
Units outstanding at the end of the period (EUR) B	61,044	73,136	98,127
Net asset value per unit at the end of the period (EUR) B	1,168.61	1,144.33	1,143.44
Net asset value per unit at the beginning of the period (EUR) B	1,144.33	1,143.44	1,150.32
Percent change in asset value vs previous year (EUR) B	2.12%	0.08%	-0.60%
Net asset value (CHF) B	70,705,877	68,072,279	79,116,619
Units outstanding at the end of the period (CHF) B	75,869	74,289	85,933
Net asset value per unit at the end of the period (CHF) B	931.94	916.32	920.67
Net asset value per unit at the beginning of the period (CHF) B	916.32	920.67	931.21
Percent change in asset value vs previous year (CHF) B	1.70%	-0.47%	-1.13%
Net asset value (GBP) B	275,403	159,935	359,097
Units outstanding at the end of the period (GBP) B	270	161	366
Net asset value per unit at the end of the period (GBP) B	1,020.01	993.38	981.14
Net asset value per unit at the beginning of the period (GBP) B	993.38	981.14	975.68
Percent change in asset value vs previous year (GBP) B	2.68%	1.25%	0.56%

<b>As of:</b>	<b>30.04.2021</b>	<b>30.04.2020</b>	<b>30.04.2019</b>
Net asset value (USD) B	23,416,500	23,964,310	26,656,027
Units outstanding at the end of the period (USD) B	21,475	22,617	25,875
Net asset value per unit at the end of the period (USD) B	1,090.41	1,059.57	1,030.20
Net asset value per unit at the beginning of the period (USD) B	1,059.57	1,030.20	1,008.23
Percent change in asset value vs previous year (USD) B	2.91%	2.85%	2.18%
Net asset value (EUR) I1	245,008,236	125,953,472	154,335,586
Units outstanding at the end of the period (EUR) I1	189,857	100,264	123,694
Net asset value per unit at the end of the period (EUR) I1	1,290.49	1,256.22	1,247.72
Net asset value per unit at the beginning of the period (EUR) I1	1,256.22	1,247.72	1,247.72
Percent change in asset value vs previous year (EUR) I1	2.73%	0.68%	0.00%
Net asset value (CHF) I1	184,335,732	222,596,649	306,276,273
Units outstanding at the end of the period (CHF) I1	187,682	231,892	319,537
Net asset value per unit at the end of the period (CHF) I1	982.17	959.91	958.50
Net asset value per unit at the beginning of the period (CHF) I1	959.91	958.50	963.87
Percent change in asset value vs previous year (CHF) I1	2.32%	0.15%	-0.56%
Net asset value (USD) I1	3,677,363	1,999,173	1,932,232
Units outstanding at the end of the period (USD) I1	3,202	1,802	1,802
Net asset value per unit at the end of the period (USD) I1	1,148.29	1,109.13	1,071.99
Net asset value per unit at the beginning of the period (USD) I1	1,109.13	1,071.99	1,043.57
Percent change in asset value vs previous year (USD) I1	3.53%	3.46%	2.72%
Net asset value (EUR) C	100,577,386	66,281,198	47,000,131
Units outstanding at the end of the period (EUR) C	99,406	67,204	47,907
Net asset value per unit at the end of the period (EUR) C	1,011.78	986.27	981.07
Net asset value per unit at the beginning of the period (EUR) C	986.27	981.07	982.54
Percent change in asset value vs previous year (EUR) C	2.59%	0.53%	-0.15%
Net asset value (CHF) C	89,210,833	88,568,861	83,279,523
Units outstanding at the end of the period (CHF) C	91,659	92,984	87,427
Net asset value per unit at the end of the period (CHF) C	973.30	952.51	952.56
Net asset value per unit at the beginning of the period (CHF) C	952.51	952.56	959.05
Percent change in asset value vs previous year (CHF) C	2.18%	-0.01%	-0.68%
Net asset value (USD) C	93,885,648	61,933,743	47,368,181
Units outstanding at the end of the period (USD) C	83,137	56,689	44,777
Net asset value per unit at the end of the period (USD) C	1,129.29	1,092.52	1,057.87
Net asset value per unit at the beginning of the period (USD) C	1,092.52	1,057.87	1,030.97
Percent change in asset value vs previous year (USD) C	3.37%	3.28%	2.61%

<b>As of:</b>	<b>30.04.2021</b>	<b>30.04.2020</b>	<b>30.04.2019</b>
Net asset value (EUR) IM	31,568,440	42,170,507	2,171,207
Units outstanding at the end of the period (EUR) IM	28,752	39,645	2,065
Net asset value per unit at the end of the period (EUR) IM	1,097.97	1,063.70	1,051.43
Net asset value per unit at the beginning of the period (EUR) IM	1,063.70	1,051.43	1,046.39
Percent change in asset value vs previous year (EUR) IM	3.22%	1.17%	0.48%

  

	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	2.12%	2.20%	1.59%
Cumulative performance of benchmark in percent <sup>2</sup>	4.02%	4.56%	5.35%

<sup>1</sup> Distribution in performance included

<sup>2</sup> GILB Benchmark (LGT) 1-10Y Barclays EUR (Composition: 4% Barclays GILB Australia hedged EUR, 3% Barclays GILB Canada hedged EUR, 15% Barclays GILB Germany hedged EUR, 17% Barclays GILB France hedged EUR, 3% Barclays GILB Sweden hedged EUR, 18% Barclays GILB UK hedged EUR, 40% Barclays GILB USA hedged EUR)

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Additional information to the 3-Year Comparison

As of:	31.12.2020	31.12.2019	31.12.2018
Percent change in asset value vs previous year (EUR) A <sup>1</sup>	2.74%	0.64%	-2.78%
Percent change in asset value vs previous year (CHF) A <sup>1</sup>	2.32%	0.06%	-3.29%
Percent change in asset value vs previous year (GBP) A <sup>1</sup>	3.44%	1.89%	-1.73%
Percent change in asset value vs previous year (USD) A <sup>1</sup>	4.23%	3.48%	-0.17%
Percent change in asset value vs previous year (EUR) B	2.75%	0.64%	-2.78%
Percent change in asset value vs previous year (CHF) B	2.32%	0.06%	-3.29%
Percent change in asset value vs previous year (GBP) B	3.48%	1.90%	-1.73%
Percent change in asset value vs previous year (USD) B	4.25%	3.47%	-0.15%
Percent change in asset value vs previous year (EUR) I1	3.36%	1.24%	-2.19%
Percent change in asset value vs previous year (CHF) I1	2.95%	0.66%	-2.72%
Percent change in asset value vs previous year (USD) I1	4.88%	4.05%	0.26%
Percent change in asset value vs previous year (EUR) C	3.21%	1.09%	-2.34%
Percent change in asset value vs previous year (CHF) C	2.81%	0.52%	-2.84%
Percent change in asset value vs previous year (USD) C	4.69%	3.91%	0.22%
Percent change in asset value vs previous year (EUR) IM	3.86%	1.73%	-1.72%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	2.75%	3.40%	0.53%
Cumulative performance of benchmark in percent <sup>2</sup>	3.06%	5.12%	3.78%

<sup>1</sup> Distribution in performance included

<sup>2</sup> GILB Benchmark (LGT) 1-10Y Barclays EUR (Composition: 4% Barclays GILB Australia hedged EUR, 3% Barclays GILB Canada hedged EUR, 15% Barclays GILB Germany hedged EUR, 17% Barclays GILB France hedged EUR, 3% Barclays GILB Sweden hedged EUR, 18% Barclays GILB UK hedged EUR, 40% Barclays GILB USA hedged EUR)

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2021

	30.04.2021 EUR
<b>Assets</b>	
Bank balance	
Current account balance	38,504,860.25
Transferable securities	
Bonds, convertible bonds, warrant bonds	865,196,437.90
Derivative financial instruments	-7,503,113.22
Other assets	3,797,051.66
<b>Total assets</b>	<b>899,995,236.59</b>
Liabilities	-488,949.92
<b>Net assets</b>	<b>899,506,286.67</b>

## Statement of income for the period from 01.05.2020 to 30.04.2021

	30.04.2021
<b>Earnings</b>	<b>EUR</b>
Earnings from cash in banks	216.97
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	8,287,245.50
Other earnings	15,138.63
Buying into current earnings with the issue of units	688,003.09
<b>Total earnings</b>	<b>8,990,604.19</b>
	30.04.2021
<b>Expenses</b>	<b>EUR</b>
Interest payable	511.31
Remunerations as specified by internal regulations	6,143,630.54
Hedge costs	181,261.31
Other expenses	94,255.79
Adjustment of current earnings with the redemption of units	352,251.67
<b>Total expenses</b>	<b>6,771,910.62</b>
<b>Net earnings</b>	<b>2,218,693.57</b>
Capital gains and capital losses realized	31,184,341.66
<b>Profit or loss realized</b>	<b>33,403,035.23</b>
Capital gains and capital losses not realized	-34,231,361.60
<b>Net profit / loss</b>	<b>-828,326.37</b>



## Distribution of profit

	30.04.2021 EUR
Net earnings of the period	2,218,693.57
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	1,758.39
<b>Net earnings available for distribution</b>	<b>2,220,451.96</b>
Net earnings provided for distribution to investors	0.00
Net earnings retained for reinvestment	2,218,693.57
<b>Balance carried forward into new year (Net earnings)</b>	<b>1,758.39</b>
Realized capital gains of the period	31,184,341.66
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	1,124,742.03
<b>Realized capital gains available for distribution</b>	<b>32,309,083.69</b>
Realized capital gains provided for distribution to investors	80,161.62
Realized capital retained for reinvestment	30,220,503.40
<b>Balance carried forward into new year (Realized capital gains)</b>	<b>2,008,418.67</b>

## Change in net assets

	30.04.2021 EUR
Net assets at start of period under review	796,586,175.46
Distributions	-320,963.11
Balance from unit movements	104,069,400.69
Net profit / loss	-828,326.37
<b>Net assets at the end of the period under review</b>	<b>899,506,286.67</b>

## Changes in the number of units outstanding

	30.04.2021 Number
LGT Sustainable Bond Fund Global Inflation Linked (EUR) A	
Number of units outstanding at the beginning of the period	18,895.413
Number of units issued	1,131.000
Number of units redeemed	-1,460.000
<b>Number of units outstanding at the end of the period</b>	<b>18,566.413</b>
	30.04.2021 Number
LGT Sustainable Bond Fund Global Inflation Linked (CHF) A	
Number of units outstanding at the beginning of the period	7,476.635
Number of units issued	253.000
Number of units redeemed	-2,105.048
<b>Number of units outstanding at the end of the period</b>	<b>5,624.587</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Inflation Linked (GBP) A	
Number of units outstanding at the beginning of the period	25.000
Number of units issued	40.000
Number of units redeemed	0.000
<b>Number of units outstanding at the end of the period</b>	<b>65.000</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Inflation Linked (USD) A	
Number of units outstanding at the beginning of the period	14,141.163
Number of units issued	1,113.669
Number of units redeemed	-887.423
<b>Number of units outstanding at the end of the period</b>	<b>14,367.409</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Inflation Linked (EUR) B	
Number of units outstanding at the beginning of the period	73,135.575
Number of units issued	2,243.150
Number of units redeemed	-14,334.466
<b>Number of units outstanding at the end of the period</b>	<b>61,044.259</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Inflation Linked (CHF) B	
Number of units outstanding at the beginning of the period	74,288.964
Number of units issued	7,844.640
Number of units redeemed	-6,264.158
<b>Number of units outstanding at the end of the period</b>	<b>75,869.446</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Inflation Linked (GBP) B	
Number of units outstanding at the beginning of the period	161.000
Number of units issued	109.000
Number of units redeemed	0.000
<b>Number of units outstanding at the end of the period</b>	<b>270.000</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Inflation Linked (USD) B	
Number of units outstanding at the beginning of the period	22,617.029
Number of units issued	3,271.373
Number of units redeemed	-4,413.487
<b>Number of units outstanding at the end of the period</b>	<b>21,474.915</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Inflation Linked (EUR) I1	
Number of units outstanding at the beginning of the period	100,263.534
Number of units issued	124,327.315
Number of units redeemed	-34,733.994
<b>Number of units outstanding at the end of the period</b>	<b>189,856.855</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Inflation Linked (CHF) I1	
Number of units outstanding at the beginning of the period	231,892.301
Number of units issued	16,077.745
Number of units redeemed	-60,287.601
<b>Number of units outstanding at the end of the period</b>	<b>187,682.445</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Inflation Linked (USD) I1	
Number of units outstanding at the beginning of the period	1,802.468
Number of units issued	1,400.000
Number of units redeemed	0.000
<b>Number of units outstanding at the end of the period</b>	<b>3,202.468</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Inflation Linked (EUR) C	
Number of units outstanding at the beginning of the period	67,203.736
Number of units issued	38,861.514
Number of units redeemed	-6,659.057
<b>Number of units outstanding at the end of the period</b>	<b>99,406.193</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Inflation Linked (CHF) C	
Number of units outstanding at the beginning of the period	92,984.319
Number of units issued	26,066.524
Number of units redeemed	-27,392.326
<b>Number of units outstanding at the end of the period</b>	<b>91,658.517</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Inflation Linked (USD) C	
Number of units outstanding at the beginning of the period	56,688.741
Number of units issued	31,294.000
Number of units redeemed	-4,845.900
<b>Number of units outstanding at the end of the period</b>	<b>83,136.841</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Inflation Linked (EUR) IM	
Number of units outstanding at the beginning of the period	39,645.000
Number of units issued	19,983.753
Number of units redeemed	-30,877.000
<b>Number of units outstanding at the end of the period</b>	<b>28,751.753</b>

## Inventory of fund assets

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
<b>Securities</b>							
<b>Bonds</b>							
<i>Bonds, listed on an official stock exchange</i>							
<b>AUD</b>							
2.7500 % NSW Trsy	2007 - 25	34,000,000	0	0	34,000,000	34,683,412.92	3.86
<b>Total</b>						<b>34,683,412.92</b>	<b>3.86</b>
<b>CAD</b>							
4.0000 % Canada	1999 - 31	10,000,000	3,000,000	0	13,000,000	19,371,715.43	2.15
4.2500 % Canada	1995 - 26	10,000,000	3,000,000	0	13,000,000	18,001,449.49	2.00
<b>Total</b>						<b>37,373,164.92</b>	<b>4.15</b>
<b>DKK</b>							
0.1000 % Denmark	2011 - 23	190,000,000	0	0	190,000,000	28,862,072.18	3.21
0.1000 % Denmark	2017 - 30	0	57,000,000	0	57,000,000	9,025,908.23	1.00
<b>Total</b>						<b>37,887,980.41</b>	<b>4.21</b>
<b>EUR</b>							
0.1000 % BRD	2015 - 26	21,500,000	3,500,000	0	25,000,000	29,149,233.78	3.24
0.1000 % BRD	2012 - 23	10,000,000	8,000,000	0	18,000,000	20,276,101.49	2.25
0.5000 % BRD	2014 - 30	23,500,000	3,500,000	0	27,000,000	34,573,012.39	3.84
0.5000 % EIB	2015 - 23	7,000,000	0	0	7,000,000	7,203,980.00	0.80
1.2500 % EIB	2014 - 26	7,000,000	0	0	7,000,000	7,646,520.00	0.85
0.1000 % France	2019 - 29	0	8,000,000	0	8,000,000	9,158,546.88	1.02
0.1000 % France	2014 - 25	30,000,000	4,000,000	0	34,000,000	37,931,143.60	4.22
0.2500 % France	2012 - 24	25,000,000	3,000,000	0	28,000,000	32,192,679.84	3.58
1.8500 % France	2010 - 27	21,500,000	4,000,000	0	25,500,000	35,365,378.63	3.93
2.1000 % France	2007 - 23	30,000,000	4,000,000	0	34,000,000	42,458,114.86	4.72
3.1500 % France	2002 - 32	0	11,500,000	0	11,500,000	23,057,235.38	2.56
3.4000 % France	1999 - 29	9,000,000	4,000,000	0	13,000,000	24,240,032.00	2.69
<b>Total</b>						<b>303,251,978.85</b>	<b>33.71</b>
<b>GBP</b>							
0.0000 % UK	2012 - 24	16,000,000	0	16,000,000	0	0.00	0.00
0.1250 % UK	2013 - 68	800,000	0	800,000	0	0.00	0.00
0.1250 % UK	2011 - 29	15,000,000	3,000,000	0	18,000,000	32,109,512.20	3.57
0.1250 % UK	2015 - 26	9,000,000	5,000,000	14,000,000	0	0.00	0.00
0.1250 % UK	2018 - 28	16,000,000	8,000,000	16,000,000	8,000,000	11,993,687.72	1.33
0.7500 % UK	2011 - 34	0	8,000,000	0	8,000,000	17,313,664.90	1.92
1.2500 % UK	2008 - 32	0	6,500,000	0	6,500,000	15,350,064.79	1.71
1.2500 % UK	2006 - 27	10,000,000	1,500,000	0	11,500,000	26,084,254.61	2.90
1.8750 % UK	2007 - 22	10,000,000	0	10,000,000	0	0.00	0.00
2.5000 % UK	1986 - 24	3,500,000	3,000,000	6,500,000	0	0.00	0.00

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
<b>Total</b>						<b>102,851,184.22</b>	<b>11.43</b>
<b>NZD</b>							
2.0000 % New Zealand	2012 - 25	25,000,000	0	0	25,000,000	18,742,462.30	2.08
<b>Total</b>						<b>18,742,462.30</b>	<b>2.08</b>
<b>SEK</b>							
3.5000 % Sweden	1998 - 28	50,000,000	90,000,000	50,000,000	90,000,000	16,570,136.02	1.84
<b>Total</b>						<b>16,570,136.02</b>	<b>1.84</b>
<b>USD</b>							
2.5000 % EIB	2014 - 24	7,000,000	0	0	7,000,000	6,205,612.12	0.69
2.8750 % EIB	2018 - 25	7,000,000	0	0	7,000,000	6,324,444.36	0.70
0.1250 % USA	2021 - 31	0	17,000,000	0	17,000,000	15,570,784.23	1.73
0.1250 % USA	2020 - 30	0	28,000,000	0	28,000,000	26,047,272.02	2.90
0.1250 % USA	2012 - 22	10,000,000	0	10,000,000	0	0.00	0.00
0.1250 % USA	2012 - 22	30,000,000	0	30,000,000	0	0.00	0.00
0.1250 % USA	2014 - 24	20,000,000	0	20,000,000	0	0.00	0.00
0.1250 % USA	2016 - 26	0	15,000,000	0	15,000,000	15,096,827.28	1.68
0.2500 % USA	2015 - 25	0	2,000,000	0	2,000,000	2,015,082.76	0.22
0.2500 % USA	2019 - 29	31,500,000	4,000,000	0	35,500,000	33,764,682.50	3.75
0.3750 % USA	2017 - 27	0	4,000,000	0	4,000,000	4,007,369.40	0.45
0.5000 % USA	2018 - 28	0	21,500,000	3,000,000	18,500,000	18,448,100.17	2.05
0.6250 % USA	2016 - 26	30,000,000	7,500,000	0	37,500,000	38,643,860.48	4.30
0.7500 % USA	2015 - 45	0	500,000	0	500,000	546,469.43	0.06
0.7500 % USA	2018 - 28	0	2,000,000	0	2,000,000	2,002,904.65	0.22
0.8750 % USA	2019 - 29	30,000,000	4,000,000	0	34,000,000	34,137,813.68	3.80
0.8750 % USA	2017 - 47	0	5,000,000	0	5,000,000	5,547,858.06	0.62
1.0000 % USA	2019 - 49	10,000,000	0	10,000,000	0	0.00	0.00
1.0000 % USA	2016 - 46	0	7,000,000	0	7,000,000	8,040,623.55	0.89
1.7500 % USA	2008 - 28	21,500,000	0	21,500,000	0	0.00	0.00
2.0000 % USA	2006 - 26	26,000,000	4,000,000	0	30,000,000	39,267,369.12	4.37
2.3750 % USA	2004 - 25	22,000,000	4,000,000	0	26,000,000	35,424,365.08	3.94
2.3750 % USA	2007 - 27	17,000,000	0	0	17,000,000	22,744,679.37	2.53
<b>Total</b>						<b>313,836,118.26</b>	<b>34.91</b>
<b>Total Bonds, listed on an official stock exchange</b>						<b>865,196,437.90</b>	<b>96.19</b>
<b>Total Securities</b>						<b>865,196,437.90</b>	<b>96.19</b>
Total Securities						865,196,437.90	96.19
Current account balance						38,504,860.25	4.28
Derivative financial instruments						-7,503,113.22	-0.83
Other assets						3,797,051.66	0.42
<b>Total assets as of 30.04.2021</b>						<b>899,995,236.59</b>	<b>100.05</b>
Liabilities						-488,949.92	-0.05
<b>Net assets as of 30.04.2021</b>						<b>899,506,286.67</b>	<b>100.00</b>

## Derivative financial instruments

### Derivatives open at the end of the period under review

#### Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
CHF	Purchase	18,245.64	EUR	16,541.50	20.05.2021	LGT Bank AG	76.29	0.00
CHF	Purchase	23,731.44	EUR	21,489.99	20.05.2021	LGT Bank AG	124.17	0.00
CHF	Purchase	23,287.00	EUR	21,097.08	20.05.2021	LGT Bank AG	112.29	0.00
CHF	Purchase	22,491.86	EUR	20,369.33	20.05.2021	LGT Bank AG	115.84	0.00
CHF	Purchase	73,609.83	EUR	67,053.17	20.05.2021	LGT Bank AG	-10.69	0.00
CHF	Purchase	70,073,102.09	EUR	63,516,197.94	20.05.2021	LGT Bank AG	305,097.67	0.03
CHF	Purchase	372,993.04	EUR	337,916.62	20.05.2021	LGT Bank AG	1,798.60	0.00
CHF	Purchase	728,105.89	EUR	660,100.97	20.05.2021	LGT Bank AG	3,044.51	0.00
CHF	Purchase	37,860.57	EUR	34,396.12	20.05.2021	LGT Bank AG	86.59	0.00
CHF	Purchase	5,593.03	EUR	5,072.57	20.05.2021	LGT Bank AG	21.46	0.00
CHF	Purchase	38,914.80	EUR	35,351.32	20.05.2021	LGT Bank AG	91.57	0.00
CHF	Purchase	88,468,544.75	EUR	80,190,335.99	20.05.2021	LGT Bank AG	385,191.26	0.04
CHF	Purchase	24,377.82	EUR	22,102.14	20.05.2021	LGT Bank AG	100.73	0.00
CHF	Purchase	5,168,826.72	EUR	4,685,167.51	20.05.2021	LGT Bank AG	22,505.02	0.00
CHF	Purchase	13,511.76	EUR	12,247.43	20.05.2021	LGT Bank AG	58.83	0.00
CHF	Purchase	58,508.40	EUR	53,150.70	20.05.2021	LGT Bank AG	137.68	0.00
CHF	Purchase	13,962.75	EUR	12,685.08	20.05.2021	LGT Bank AG	31.94	0.00
CHF	Purchase	23,120.86	EUR	21,061.41	20.05.2021	LGT Bank AG	-3.35	0.00
CHF	Purchase	59,546.47	EUR	54,097.65	20.05.2021	LGT Bank AG	136.18	0.00
CHF	Purchase	22,369.80	EUR	20,256.96	20.05.2021	LGT Bank AG	117.04	0.00
CHF	Purchase	286,511.27	EUR	259,567.63	20.05.2021	LGT Bank AG	1,381.58	0.00
CHF	Purchase	183,984,129.08	EUR	166,768,303.57	20.05.2021	LGT Bank AG	801,065.28	0.09
CHF	Purchase	61,254.54	EUR	55,688.88	20.05.2021	LGT Bank AG	100.63	0.00
CHF	Purchase	101,259.11	EUR	91,839.00	20.05.2021	LGT Bank AG	385.94	0.00
CHF	Purchase	19,840.22	EUR	17,967.93	20.05.2021	LGT Bank AG	102.18	0.00
GBP	Purchase	81,537.60	EUR	93,635.49	20.05.2021	LGT Bank AG	119.46	0.00
GBP	Purchase	193,649.90	EUR	222,642.90	20.05.2021	LGT Bank AG	22.92	0.00
GBP	Purchase	66,222.00	EUR	76,136.67	20.05.2021	LGT Bank AG	7.84	0.00
USD	Purchase	90,256.00	EUR	74,670.11	20.05.2021	LGT Bank AG	260.80	0.00
USD	Purchase	91,406.88	EUR	75,636.01	20.05.2021	LGT Bank AG	250.36	0.00
USD	Purchase	379,545.60	EUR	313,288.26	20.05.2021	LGT Bank AG	1,812.07	0.00
USD	Purchase	103,211.00	EUR	85,719.51	20.05.2021	LGT Bank AG	-33.31	0.00
USD	Purchase	14,816,390.53	EUR	12,370,392.77	20.05.2021	LGT Bank AG	-69,763.78	-0.01
USD	Purchase	44,031.39	EUR	36,523.60	20.05.2021	LGT Bank AG	31.44	0.00
USD	Purchase	3,669,419.86	EUR	3,063,645.28	20.05.2021	LGT Bank AG	-17,277.66	0.00
USD	Purchase	93,535,864.96	EUR	78,094,282.48	20.05.2021	LGT Bank AG	-440,418.70	-0.05
USD	Purchase	23,433,588.05	EUR	19,565,000.50	20.05.2021	LGT Bank AG	-110,338.32	-0.01
USD	Purchase	250,522.56	EUR	207,298.71	20.05.2021	LGT Bank AG	686.16	0.00
USD	Purchase	107,259.75	EUR	89,082.10	20.05.2021	LGT Bank AG	-34.61	0.00
GBP	Purchase	4,612,680.10	EUR	5,300,000.00	21.06.2021	LGT Bank AG	767.43	0.00
GBP	Purchase	29,584,658.00	EUR	34,000,000.00	21.06.2021	LGT Bank AG	-2,109.81	0.00
USD	Purchase	1,880,454.40	EUR	1,600,000.00	21.06.2021	LGT Bank AG	-39,889.36	0.00
USD	Purchase	833,641.90	EUR	700,000.00	21.06.2021	LGT Bank AG	-8,372.70	0.00
USD	Purchase	2,431,436.20	EUR	2,000,000.00	21.06.2021	LGT Bank AG	17,230.24	0.00

Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
USD	Purchase	4,867,336.00	EUR	4,000,000.00	21.06.2021	LGT Bank AG	38,163.70	0.00
USD	Purchase	8,332,380.00	EUR	7,000,000.00	21.06.2021	LGT Bank AG	-87,077.94	-0.01
USD	Purchase	2,147,901.30	GBP	1,570,000.00	21.06.2021	LGT Bank AG	-22,225.11	0.00
USD	Purchase	14,611,699.52	GBP	10,460,000.00	21.06.2021	LGT Bank AG	102,279.62	0.01
USD	Purchase	13,472,697.00	GBP	9,800,000.00	21.06.2021	LGT Bank AG	-84,408.29	-0.01
CHF	Sale	65,261.00	EUR	59,162.63	20.05.2021	LGT Bank AG	-275.89	0.00
CHF	Sale	3,011.73	EUR	2,728.37	20.05.2021	LGT Bank AG	-14.66	0.00
CHF	Sale	14,007.02	EUR	12,703.31	20.05.2021	LGT Bank AG	-54.03	0.00
CHF	Sale	18,269.01	EUR	16,561.85	20.05.2021	LGT Bank AG	-77.23	0.00
CHF	Sale	197,540.83	EUR	179,936.39	20.05.2021	LGT Bank AG	19.83	0.00
CHF	Sale	111,777.60	EUR	101,260.85	20.05.2021	LGT Bank AG	-544.14	0.00
CHF	Sale	3,567.50	EUR	3,230.38	20.05.2021	LGT Bank AG	-18.83	0.00
CHF	Sale	7,781.60	EUR	7,057.13	20.05.2021	LGT Bank AG	-30.21	0.00
CHF	Sale	4,182.01	EUR	3,787.17	20.05.2021	LGT Bank AG	-21.73	0.00
CHF	Sale	9,290.91	EUR	8,439.70	20.05.2021	LGT Bank AG	-22.29	0.00
CHF	Sale	10,372.95	EUR	9,422.60	20.05.2021	LGT Bank AG	-24.89	0.00
CHF	Sale	2,768.40	EUR	2,509.23	20.05.2021	LGT Bank AG	-12.18	0.00
CHF	Sale	10,599.05	EUR	9,609.14	20.05.2021	LGT Bank AG	-44.28	0.00
CHF	Sale	20,656.03	EUR	18,778.24	20.05.2021	LGT Bank AG	-34.89	0.00
CHF	Sale	1,555.25	EUR	1,412.86	20.05.2021	LGT Bank AG	-3.63	0.00
CHF	Sale	123,583.70	EUR	112,570.17	20.05.2021	LGT Bank AG	12.40	0.00
USD	Sale	27,079.44	EUR	22,512.55	20.05.2021	LGT Bank AG	31.09	0.00
USD	Sale	141,532.83	EUR	117,540.96	20.05.2021	LGT Bank AG	39.82	0.00
USD	Sale	67,708.80	EUR	56,023.90	20.05.2021	LGT Bank AG	-188.23	0.00
USD	Sale	350,988.38	EUR	290,233.75	20.05.2021	LGT Bank AG	-1,158.26	0.00
USD	Sale	6,774.30	EUR	5,625.96	20.05.2021	LGT Bank AG	1.91	0.00
USD	Sale	259,808.00	EUR	214,442.66	20.05.2021	LGT Bank AG	-1,251.02	0.00
USD	Sale	41,399.48	EUR	34,248.69	20.05.2021	LGT Bank AG	-121.33	0.00
USD	Sale	1,128.48	EUR	933.73	20.05.2021	LGT Bank AG	-3.14	0.00
AUD	Sale	54,000,000.00	EUR	34,331,271.34	21.06.2021	LGT Bank AG	-294,612.02	-0.03
CAD	Sale	57,000,000.00	EUR	36,905,864.15	21.06.2021	LGT Bank AG	-1,548,460.88	-0.17
DKK	Sale	8,400,000.00	EUR	1,128,754.92	21.06.2021	LGT Bank AG	-597.47	0.00
DKK	Sale	276,500,000.00	EUR	37,163,478.99	21.06.2021	LGT Bank AG	-11,037.28	0.00
GBP	Sale	20,000,000.00	EUR	22,465,473.38	21.06.2021	LGT Bank AG	-517,986.62	-0.06
GBP	Sale	109,500,000.00	EUR	122,780,421.51	21.06.2021	LGT Bank AG	-3,054,021.99	-0.34
NZD	Sale	31,000,000.00	EUR	18,208,302.99	21.06.2021	LGT Bank AG	-245,527.91	-0.03
SEK	Sale	19,000,000.00	EUR	1,884,767.68	21.06.2021	LGT Bank AG	18,780.34	0.00
SEK	Sale	152,700,000.00	EUR	15,048,738.40	21.06.2021	LGT Bank AG	52,092.76	0.01
USD	Sale	5,460,120.00	EUR	4,500,000.00	21.06.2021	LGT Bank AG	-29,964.31	0.00
USD	Sale	1,783,384.50	EUR	1,500,000.00	21.06.2021	LGT Bank AG	20,422.97	0.00
USD	Sale	4,793,112.00	EUR	4,000,000.00	21.06.2021	LGT Bank AG	23,415.92	0.00
USD	Sale	1,455,634.08	EUR	1,200,000.00	21.06.2021	LGT Bank AG	-7,660.35	0.00
USD	Sale	1,813,395.30	EUR	1,500,000.00	21.06.2021	LGT Bank AG	-4,475.36	0.00
USD	Sale	2,380,820.00	EUR	2,000,000.00	21.06.2021	LGT Bank AG	24,763.26	0.00
USD	Sale	724,254.00	EUR	600,000.00	21.06.2021	LGT Bank AG	-874.11	0.00
USD	Sale	1,219,881.00	EUR	1,000,000.00	21.06.2021	LGT Bank AG	-12,068.85	0.00
USD	Sale	1,198,569.00	EUR	1,000,000.00	21.06.2021	LGT Bank AG	5,612.55	0.00
USD	Sale	1,207,645.00	EUR	1,000,000.00	21.06.2021	LGT Bank AG	-1,917.31	0.00



Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
USD	Sale	844,484.13	EUR	700,000.00	21.06.2021	LGT Bank AG	-622.51	0.00
USD	Sale	3,525,966.90	EUR	3,000,000.00	21.06.2021	LGT Bank AG	74,697.22	0.01
USD	Sale	1,212,574.60	EUR	1,000,000.00	21.06.2021	LGT Bank AG	-6,007.13	0.00
USD	Sale	331,550,856.00	EUR	273,000,000.00	21.06.2021	LGT Bank AG	-2,069,695.20	-0.23
USD	Sale	2,064,284.50	EUR	1,700,000.00	21.06.2021	LGT Bank AG	-12,624.47	0.00
USD	Sale	21,734,982.00	EUR	18,000,000.00	21.06.2021	LGT Bank AG	-32,331.29	0.00
USD	Sale	1,199,675.00	EUR	1,000,000.00	21.06.2021	LGT Bank AG	4,694.96	0.00
USD	Sale	38,930,528.00	EUR	32,000,000.00	21.06.2021	LGT Bank AG	-298,539.66	-0.03
USD	Sale	6,091,800.00	EUR	5,000,000.00	21.06.2021	LGT Bank AG	-54,034.82	-0.01
<b>Total Forward exchange transactions</b>							<b>-7,180,823.68</b>	<b>-0.80</b>

Exposure-decreasing derivatives open at the end of the period under review

Futures

Description	Number of contracts	Contract size	Maturity	Counterparty	Contract volume in EUR	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
US 10yr Ultra JUN 21	-250	100,000.00	30.06.2021	CBOT	-30,220,261.20	-333,016.57	-0.04
US 2yr Note JUN 21	-100	200,000.00	06.07.2021	CBOT	-18,334,598.36	15,572.44	0.00
US ULTRA BOND JUN 21	-50	100,000.00	30.06.2021	CBOT	-7,720,035.81	-2,595.41	0.00
<b>Total</b>					<b>-56,274,895.37</b>	<b>-320,039.54</b>	<b>-0.04</b>

Exposure-increasing derivatives open at the end of the period under review

Futures

Description	Number of contracts	Contract size	Maturity	Counterparty	Contract volume in EUR	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
EURO-SCHATZ JUN 21	150	100,000.00	10.06.2021	EUREX	16,812,000.00	-2,250.00	0.00
<b>Total</b>					<b>16,812,000.00</b>	<b>-2,250.00</b>	<b>-0.00</b>

<b>Total open derivative financial instruments at the end of the period under review</b>	<b>-7,503,113.22</b>	<b>-0.83</b>
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Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2020	CHF	EUR	100,447.60	95,354.71
20.05.2020	CHF	EUR	43,671.48	41,344.21
20.05.2020	CHF	EUR	21,694.52	20,614.33
20.05.2020	CHF	EUR	67,625,859.59	64,272,750.21
20.05.2020	CHF	EUR	95,365.31	90,593.74

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2020	CHF	EUR	34,077.17	32,405.68
20.05.2020	CHF	EUR	9,209.46	8,753.41
20.05.2020	CHF	EUR	54,472.14	51,726.74
20.05.2020	CHF	EUR	49.53	47.12
20.05.2020	CHF	EUR	5,447.44	5,157.58
20.05.2020	CHF	EUR	16,380.00	15,554.45
20.05.2020	CHF	EUR	9,074.37	8,634.03
20.05.2020	CHF	EUR	10,732.85	10,207.18
20.05.2020	CHF	EUR	132,335.63	125,746.51
20.05.2020	CHF	EUR	9,942.49	9,454.81
20.05.2020	CHF	EUR	93,293.39	88,648.22
20.05.2020	CHF	EUR	44,553.02	42,294.09
20.05.2020	CHF	EUR	6,088.66	5,788.80
20.05.2020	CHF	EUR	50,145.78	47,477.54
20.05.2020	CHF	EUR	18,962.48	18,040.61
20.05.2020	CHF	EUR	364,667.87	346,288.60
20.05.2020	CHF	EUR	23,507.01	22,358.67
20.05.2020	CHF	EUR	7,946.19	7,553.34
20.05.2020	CHF	EUR	88,065,638.36	83,699,058.48
20.05.2020	CHF	EUR	18,554.99	17,566.19
20.05.2020	CHF	EUR	3,469.58	3,282.94
20.05.2020	CHF	EUR	6,773,008.88	6,437,181.14
20.05.2020	CHF	EUR	17,300.25	16,363.44
20.05.2020	CHF	EUR	30,031.65	28,493.84
20.05.2020	CHF	EUR	120.32	113.80
20.05.2020	CHF	EUR	18,503.78	17,556.27
20.05.2020	CHF	EUR	223,285,519.75	212,214,299.73
20.05.2020	CHF	EUR	49,854.61	47,389.86
20.05.2020	CHF	EUR	26,524.20	25,209.04
20.05.2020	CHF	EUR	99,179.71	94,394.84
20.05.2020	CHF	EUR	91,215.61	86,665.66
20.05.2020	EUR	AUD	31,781,321.88	51,690,000.00
20.05.2020	EUR	CAD	14,400,139.64	20,790,000.00
20.05.2020	EUR	CHF	5,210.06	5,478.80
20.05.2020	EUR	CHF	6,464,924.95	6,803,040.53
20.05.2020	EUR	CHF	6,910.14	7,270.16
20.05.2020	EUR	CHF	2,620.40	2,758.42
20.05.2020	EUR	CHF	2,260.50	2,378.43
20.05.2020	EUR	CHF	6,278.79	6,631.66
20.05.2020	EUR	CHF	2,067.75	2,176.31
20.05.2020	EUR	CHF	23,105.98	24,316.73
20.05.2020	EUR	CHF	802,043.56	844,070.64
20.05.2020	EUR	CHF	155,653.10	163,669.23
20.05.2020	EUR	CHF	200,544,113.87	211,032,571.03
20.05.2020	EUR	CHF	9,021.98	9,482.10
20.05.2020	EUR	CHF	48,619.64	51,084.17
20.05.2020	EUR	CHF	164.62	173.36
20.05.2020	EUR	CHF	50,284.74	52,942.29
20.05.2020	EUR	CHF	39,947.47	42,025.14
20.05.2020	EUR	CHF	17,572.98	18,511.55
20.05.2020	EUR	CHF	59,300.52	62,390.08

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2020	EUR	CHF	7,493.76	7,883.51
20.05.2020	EUR	CHF	2,808.93	2,952.47
20.05.2020	EUR	CHF	149,146.75	157,528.80
20.05.2020	EUR	CHF	2,552.57	2,683.67
20.05.2020	EUR	CHF	49,949.03	52,566.36
20.05.2020	EUR	CHF	403.26	426.35
20.05.2020	EUR	CHF	64,631,385.16	68,011,606.60
20.05.2020	EUR	CHF	26,109.24	27,461.70
20.05.2020	EUR	CHF	365,245.53	384,055.67
20.05.2020	EUR	CHF	24,365.59	25,600.68
20.05.2020	EUR	CHF	4,490.81	4,743.60
20.05.2020	EUR	CHF	169,896.46	179,065.77
20.05.2020	EUR	CHF	9,571,070.44	10,079,055.00
20.05.2020	EUR	CHF	909,153.19	955,520.00
20.05.2020	EUR	CHF	83,358,889.92	87,718,559.86
20.05.2020	EUR	CHF	66,044.15	69,485.05
20.05.2020	EUR	CHF	3,076.26	3,235.61
20.05.2020	EUR	CHF	421,184.73	443,444.34
20.05.2020	EUR	DKK	29,065,873.72	217,000,000.00
20.05.2020	EUR	GBP	177,986.02	158,799.13
20.05.2020	EUR	GBP	157,671,134.51	131,750,000.00
20.05.2020	EUR	GBP	27,631.42	24,652.75
20.05.2020	EUR	GBP	4,517,936.21	4,000,000.00
20.05.2020	EUR	NZD	17,489,727.06	29,730,000.00
20.05.2020	EUR	SEK	18,648,142.21	197,000,000.00
20.05.2020	EUR	USD	56,906,012.94	61,560,924.80
20.05.2020	EUR	USD	45,600,000.00	49,693,740.00
20.05.2020	EUR	USD	4,607,021.10	5,000,000.00
20.05.2020	EUR	USD	24,202.09	26,358.50
20.05.2020	EUR	USD	5,011.08	5,450.35
20.05.2020	EUR	USD	22,155,687.88	23,968,023.15
20.05.2020	EUR	USD	409,527.53	447,138.54
20.05.2020	EUR	USD	9,000,000.00	10,351,530.00
20.05.2020	EUR	USD	200,124.56	218,504.00
20.05.2020	EUR	USD	1,843,789.14	1,994,611.09
20.05.2020	EUR	USD	16,000,000.00	17,457,920.00
20.05.2020	EUR	USD	2,000,000.00	2,273,780.00
20.05.2020	EUR	USD	14,500,000.00	15,779,886.00
20.05.2020	EUR	USD	13,444,228.26	14,543,966.13
20.05.2020	EUR	USD	9,341,429.24	10,000,000.00
20.05.2020	EUR	USD	4,035.07	4,362.84
20.05.2020	EUR	USD	53,110.80	57,668.24
20.05.2020	EUR	USD	306,742,831.95	334,000,000.00
20.05.2020	EUR	USD	34,358.40	37,027.70
20.05.2020	GBP	EUR	24,652.75	28,237.50
20.05.2020	GBP	EUR	158,799.13	181,890.08
20.05.2020	GBP	EUR	873,450.00	1,000,000.00
20.05.2020	GBP	EUR	5,000,000.00	5,434,487.26
20.05.2020	SEK	EUR	95,000,000.00	8,929,355.26
20.05.2020	SEK	EUR	99,000,000.00	9,330,204.42
20.05.2020	USD	CAD	15,236,789.09	21,420,000.00

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2020	USD	EUR	2,210,200.00	2,000,000.00
20.05.2020	USD	EUR	25,649.00	23,746.66
20.05.2020	USD	EUR	652,400.40	600,000.00
20.05.2020	USD	EUR	875,472.00	800,000.00
20.05.2020	USD	EUR	61,121,954.03	55,997,099.49
20.05.2020	USD	EUR	8,000,000.00	7,408,848.02
20.05.2020	USD	EUR	5,596,750.00	5,000,000.00
20.05.2020	USD	EUR	5,510,650.00	5,000,000.00
20.05.2020	USD	EUR	4,473,510.00	4,100,000.00
20.05.2020	USD	EUR	21,804.40	19,909.97
20.05.2020	USD	EUR	10,912,200.00	10,000,000.00
20.05.2020	USD	EUR	4,991.14	4,613.74
20.05.2020	USD	EUR	48,627.06	44,707.96
20.05.2020	USD	EUR	23,689,565.23	21,703,280.96
20.05.2020	USD	EUR	5,406,600.00	5,000,000.00
20.05.2020	USD	EUR	14,345,927.04	13,143,073.00
20.05.2020	USD	EUR	39,813,664.70	36,700,000.00
20.05.2020	USD	EUR	151,876.09	139,141.83
20.05.2020	USD	EUR	301,581.30	279,213.51
20.05.2020	USD	EUR	21,485.42	19,683.95
20.05.2020	USD	EUR	4,344,780.00	4,000,000.00
20.05.2020	USD	EUR	100,331.40	93,098.57
20.05.2020	USD	EUR	65,217.60	59,882.10
20.05.2020	USD	EUR	661,230.60	605,788.81
20.05.2020	USD	EUR	48,619.70	44,703.25
20.05.2020	USD	EUR	252,795.50	231,599.51
20.05.2020	USD	EUR	8,740.16	8,005.72
20.05.2020	USD	EUR	1,973,125.67	1,807,686.23
20.05.2020	USD	EUR	11,222,700.00	10,000,000.00
20.05.2020	USD	EUR	9,712,980.00	9,000,000.00
20.05.2020	USD	EUR	20,514.00	18,924.35
20.05.2020	USD	EUR	651,660.00	600,000.00
27.05.2020	EUR	USD	9,042.53	9,846.72
22.06.2020	CHF	EUR	18,429.10	17,339.32
22.06.2020	CHF	EUR	737,860.92	687,142.90
22.06.2020	CHF	EUR	33,908.58	32,006.14
22.06.2020	CHF	EUR	16,743.18	15,504.81
22.06.2020	CHF	EUR	6,803,040.53	6,467,014.46
22.06.2020	CHF	EUR	2,485.35	2,362.59
22.06.2020	CHF	EUR	46,482.22	43,733.57
22.06.2020	CHF	EUR	41,608.11	38,620.97
22.06.2020	CHF	EUR	21,005.54	19,738.25
22.06.2020	CHF	EUR	1,022,214.49	951,950.99
22.06.2020	CHF	EUR	33,969.39	31,298.96
22.06.2020	CHF	EUR	73,939.29	69,091.81
22.06.2020	CHF	EUR	12,999,460.84	12,047,358.13
22.06.2020	CHF	EUR	3,042.59	2,890.44
22.06.2020	CHF	EUR	68,011,606.60	64,652,274.42
22.06.2020	CHF	EUR	87,718,559.86	83,385,832.03
22.06.2020	CHF	EUR	35,187.41	32,768.75
22.06.2020	CHF	EUR	2,558,534.81	2,382,669.94

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.06.2020	CHF	EUR	11,667.55	10,865.56
22.06.2020	CHF	EUR	49,885.17	47,421.17
22.06.2020	CHF	EUR	22,533.86	21,281.45
22.06.2020	CHF	EUR	73,887.42	68,808.65
22.06.2020	CHF	EUR	18,512.27	17,586.52
22.06.2020	CHF	EUR	50,388.11	47,174.36
22.06.2020	CHF	EUR	64,089.90	59,395.85
22.06.2020	CHF	EUR	211,032,571.03	200,608,930.98
22.06.2020	CHF	EUR	21,247.80	19,982.88
22.06.2020	CHF	EUR	41,883.33	39,232.40
22.06.2020	CHF	EUR	52,553.89	48,972.07
22.06.2020	CHF	EUR	43,336.21	39,798.89
22.06.2020	EUR	CHF	141,007.28	149,869.59
22.06.2020	EUR	CHF	13,526.78	14,322.83
22.06.2020	EUR	CHF	21,136.39	22,939.75
22.06.2020	EUR	CHF	1,314.09	1,406.29
22.06.2020	EUR	CHF	8,554.43	9,137.20
22.06.2020	EUR	CHF	812.94	855.73
22.06.2020	EUR	CHF	49,392.11	52,496.40
22.06.2020	EUR	CHF	150,388.32	159,327.40
22.06.2020	EUR	CHF	23,651.39	25,669.33
22.06.2020	EUR	CHF	6,348.57	6,781.07
22.06.2020	EUR	CHF	486,554.89	519,431.40
22.06.2020	EUR	CHF	43,438.88	45,725.50
22.06.2020	EUR	CHF	1,430.41	1,527.06
22.06.2020	EUR	CHF	23,381.94	24,596.87
22.06.2020	EUR	CHF	304,148.92	319,952.50
22.06.2020	EUR	CHF	175,571.01	187,889.07
22.06.2020	EUR	CHF	7,213.40	7,740.99
22.06.2020	EUR	CHF	6,413,700.74	6,867,790.75
22.06.2020	EUR	CHF	197,212.43	209,695.98
22.06.2020	EUR	CHF	63,384,770.48	67,872,412.23
22.06.2020	EUR	CHF	82,568.91	88,608.00
22.06.2020	EUR	CHF	12,726.83	13,543.96
22.06.2020	EUR	CHF	2,350.75	2,536.53
22.06.2020	EUR	CHF	177,107.61	190,806.00
22.06.2020	EUR	CHF	211,040,836.09	225,982,527.28
22.06.2020	EUR	CHF	82,814,834.10	88,678,124.35
22.06.2020	EUR	CHF	178,081.37	191,106.24
22.06.2020	EUR	CHF	2,197.82	2,393.16
22.06.2020	EUR	CHF	7,216.46	7,792.84
22.06.2020	EUR	CHF	1,961.13	2,105.88
22.06.2020	EUR	CHF	1,437.71	1,523.17
22.06.2020	EUR	GBP	178,736.01	160,415.57
22.06.2020	EUR	GBP	72,143.84	64,749.10
22.06.2020	EUR	USD	25,335.60	28,768.83
22.06.2020	EUR	USD	1,769,684.23	1,994,611.09
22.06.2020	EUR	USD	22,593.90	25,272.63
22.06.2020	EUR	USD	54,345,886.12	61,253,248.25
22.06.2020	EUR	USD	1,595.63	1,751.66
22.06.2020	EUR	USD	96,765.98	109,392.00

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.06.2020	EUR	USD	249,317.94	273,697.50
22.06.2020	EUR	USD	21,387,741.42	24,106,123.36
22.06.2020	EUR	USD	96,225.16	109,148.20
22.06.2020	EUR	USD	95,760.06	108,381.24
22.06.2020	EUR	USD	11,959.72	13,145.88
22.06.2020	EUR	USD	12,807,042.79	14,434,817.93
22.06.2020	GBP	EUR	158,799.13	177,808.65
22.06.2020	GBP	EUR	39,845.60	44,819.69
22.06.2020	GBP	EUR	250.75	280.69
22.06.2020	GBP	EUR	24,652.75	27,603.88
22.06.2020	GBP	EUR	1,616.44	1,809.47
22.06.2020	USD	EUR	9,846.72	9,039.49
22.06.2020	USD	EUR	10,575.10	9,769.87
22.06.2020	USD	EUR	9,889.92	8,813.21
22.06.2020	USD	EUR	16,408.80	14,514.90
22.06.2020	USD	EUR	31,958.40	28,479.11
22.06.2020	USD	EUR	153,833.40	137,528.07
22.06.2020	USD	EUR	14,909.30	13,256.95
22.06.2020	USD	EUR	23,968,023.15	22,142,997.31
22.06.2020	USD	EUR	1,994,611.09	1,842,733.03
22.06.2020	USD	EUR	14,543,966.13	13,436,527.53
22.06.2020	USD	EUR	10,652.80	9,523.67
22.06.2020	USD	EUR	24,170.30	21,491.59
22.06.2020	USD	EUR	61,560,924.80	56,873,417.71
22.06.2020	USD	EUR	9,815.22	9,067.85
22.06.2020	USD	EUR	98,773.44	89,323.06
20.07.2020	CHF	EUR	54,977.91	51,687.97
20.07.2020	CHF	EUR	18,362.49	17,186.10
20.07.2020	CHF	EUR	88,678,124.35	82,836,494.74
20.07.2020	CHF	EUR	20,831.71	19,504.62
20.07.2020	CHF	EUR	184,510.90	173,816.82
20.07.2020	CHF	EUR	2,600.29	2,445.95
20.07.2020	CHF	EUR	79,450.81	74,257.26
20.07.2020	CHF	EUR	67,872,412.23	63,401,349.09
20.07.2020	CHF	EUR	54,246.03	51,059.89
20.07.2020	CHF	EUR	16,113.83	15,172.38
20.07.2020	CHF	EUR	50,160.81	47,135.20
20.07.2020	CHF	EUR	51,174.70	48,076.19
20.07.2020	CHF	EUR	36,797.88	34,379.30
20.07.2020	CHF	EUR	48,459.63	45,560.61
20.07.2020	CHF	EUR	21,596.13	20,247.64
20.07.2020	CHF	EUR	29,262.43	27,519.61
20.07.2020	CHF	EUR	64,472.57	60,735.80
20.07.2020	CHF	EUR	17,314.15	16,211.14
20.07.2020	CHF	EUR	30,195.13	28,402.91
20.07.2020	CHF	EUR	39,603.53	37,279.35
20.07.2020	CHF	EUR	4,622.25	4,318.45
20.07.2020	CHF	EUR	76,581.32	71,536.56
20.07.2020	CHF	EUR	5,185.62	4,882.65
20.07.2020	CHF	EUR	27,672.65	25,944.73
20.07.2020	CHF	EUR	42,572.03	40,036.52

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.07.2020	CHF	EUR	30,806.78	28,961.36
20.07.2020	CHF	EUR	6,867,790.75	6,415,378.27
20.07.2020	CHF	EUR	43,023.64	40,290.72
20.07.2020	CHF	EUR	24,016.84	22,468.32
20.07.2020	CHF	EUR	225,982,527.28	211,096,034.90
20.07.2020	CHF	EUR	54,993.61	51,498.89
20.07.2020	EUR	CHF	5,795.57	6,181.55
20.07.2020	EUR	CHF	2,660.54	2,842.65
20.07.2020	EUR	CHF	62,806,044.39	67,660,951.62
20.07.2020	EUR	CHF	29,806.51	31,703.10
20.07.2020	EUR	CHF	77,689.31	82,537.12
20.07.2020	EUR	CHF	6,110.76	6,540.65
20.07.2020	EUR	CHF	6,364,749.61	6,856,744.75
20.07.2020	EUR	CHF	724.80	770.46
20.07.2020	EUR	CHF	27,926.52	29,851.22
20.07.2020	EUR	CHF	86,381.21	92,294.00
20.07.2020	EUR	CHF	45,839.58	48,782.02
20.07.2020	EUR	CHF	35,716.15	38,008.77
20.07.2020	EUR	CHF	1,709.02	1,824.99
20.07.2020	EUR	CHF	1,993.46	2,129.10
20.07.2020	EUR	CHF	22,660.01	24,072.75
20.07.2020	EUR	CHF	10,388.12	11,046.00
20.07.2020	EUR	CHF	2,785.43	2,976.09
20.07.2020	EUR	CHF	21,621.54	23,133.75
20.07.2020	EUR	CHF	403,348.68	429,050.06
20.07.2020	EUR	CHF	1,624.35	1,732.53
20.07.2020	EUR	CHF	57,178.13	60,799.22
20.07.2020	EUR	CHF	12,970.61	13,850.41
20.07.2020	EUR	CHF	82,033,076.04	88,374,232.82
20.07.2020	EUR	CHF	32,366.33	34,416.09
20.07.2020	EUR	CHF	1,736.62	1,847.12
20.07.2020	EUR	CHF	209,938,771.17	226,167,038.18
20.07.2020	EUR	CHF	14,329.28	15,222.64
20.07.2020	EUR	CHF	29,503.87	31,334.59
20.07.2020	EUR	CHF	92.68	99.16
20.07.2020	EUR	CHF	17,819.83	18,954.06
20.07.2020	EUR	CHF	5,982.30	6,355.60
20.07.2020	EUR	CHF	65,112.11	69,703.82
20.07.2020	EUR	CHF	341,917.47	363,954.05
20.07.2020	EUR	CHF	18,350.34	19,479.34
20.07.2020	EUR	GBP	71,585.52	64,749.10
20.07.2020	EUR	GBP	177,352.76	160,415.57
20.07.2020	EUR	USD	11,699.00	13,194.48
20.07.2020	EUR	USD	98,005.99	109,942.14
20.07.2020	EUR	USD	25,652.86	28,810.73
20.07.2020	EUR	USD	1,764,874.48	2,014,780.71
20.07.2020	EUR	USD	29,372.17	32,982.60
20.07.2020	EUR	USD	57,131,301.71	65,221,094.03
20.07.2020	EUR	USD	29,312.91	33,187.20
20.07.2020	EUR	USD	41,131.91	46,883.38
20.07.2020	EUR	USD	61,789.06	69,417.54

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.07.2020	EUR	USD	12,685,364.73	14,481,612.38
20.07.2020	EUR	USD	22,731,438.41	25,950,210.09
20.07.2020	EUR	USD	35,378.68	39,583.44
20.07.2020	EUR	USD	145,667.64	164,467.51
20.07.2020	EUR	USD	257,467.15	290,513.06
20.07.2020	GBP	EUR	64,749.10	72,112.51
20.07.2020	GBP	EUR	160,415.57	178,658.38
20.07.2020	USD	EUR	1,994,611.09	1,768,538.78
20.07.2020	USD	EUR	1,438,816.50	1,275,738.81
20.07.2020	USD	EUR	264,080.13	232,889.27
20.07.2020	USD	EUR	962,097.50	859,898.56
20.07.2020	USD	EUR	143,466.70	127,700.76
20.07.2020	USD	EUR	61,253,248.25	54,310,710.17
20.07.2020	USD	EUR	9,889.56	8,792.28
20.07.2020	USD	EUR	143,451.10	128,003.62
20.07.2020	USD	EUR	721,455.81	636,243.69
20.07.2020	USD	EUR	20,169.62	17,917.40
20.07.2020	USD	EUR	755,152.42	669,253.71
20.07.2020	USD	EUR	156,736.59	138,224.22
20.07.2020	USD	EUR	10,994.20	9,790.72
20.07.2020	USD	EUR	739,552.70	659,261.27
20.07.2020	USD	EUR	24,106,123.36	21,373,897.98
20.07.2020	USD	EUR	164,931.00	146,237.46
20.07.2020	USD	EUR	121,394.90	108,054.49
20.07.2020	USD	EUR	14,434,817.93	12,798,753.30
20.07.2020	USD	EUR	525,758.50	464,000.09
20.07.2020	USD	EUR	22,369.41	19,917.56
20.07.2020	USD	EUR	500,102.26	445,807.38
20.07.2020	USD	EUR	7,459.76	6,667.35
20.08.2020	CHF	EUR	17,818.93	16,558.19
20.08.2020	CHF	EUR	226,167,038.18	209,999,199.79
20.08.2020	CHF	EUR	14,860.44	13,797.99
20.08.2020	CHF	EUR	70,870.95	65,816.87
20.08.2020	CHF	EUR	700,570.33	650,609.99
20.08.2020	CHF	EUR	93,067.00	86,530.49
20.08.2020	CHF	EUR	42,458.05	39,389.97
20.08.2020	CHF	EUR	88,374,232.82	82,056,688.38
20.08.2020	CHF	EUR	66,634.72	61,964.46
20.08.2020	CHF	EUR	26,879.23	25,039.57
20.08.2020	CHF	EUR	59,549.29	55,365.85
20.08.2020	CHF	EUR	35,764.70	33,208.01
20.08.2020	CHF	EUR	2,579,010.92	2,395,091.82
20.08.2020	CHF	EUR	50,082.77	46,509.45
20.08.2020	CHF	EUR	39,957.39	37,146.17
20.08.2020	CHF	EUR	50,812.87	47,288.90
20.08.2020	CHF	EUR	6,856,744.75	6,366,581.63
20.08.2020	CHF	EUR	45,604.26	42,401.27
20.08.2020	CHF	EUR	9,733.70	9,037.79
20.08.2020	CHF	EUR	974,792.30	905,276.14
20.08.2020	CHF	EUR	67,660,951.62	62,824,122.43
20.08.2020	CHF	EUR	150,333.61	139,860.83



Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.08.2020	CHF	EUR	27,404.33	25,454.99
20.08.2020	CHF	EUR	14,658.41	13,561.30
20.08.2020	CHF	EUR	16,549.04	15,426.89
20.08.2020	CHF	EUR	52,111.49	48,145.73
20.08.2020	CHF	EUR	21,380.47	19,831.62
20.08.2020	CHF	EUR	56,362.68	52,525.68
20.08.2020	CHF	EUR	31,010.28	28,857.78
20.08.2020	CHF	EUR	24,845.91	23,065.91
20.08.2020	CHF	EUR	47,718.85	44,243.52
20.08.2020	CHF	EUR	19,463.79	18,075.75
20.08.2020	EUR	AUD	30,587,885.10	51,380,000.00
20.08.2020	EUR	CAD	27,746,947.84	42,250,000.00
20.08.2020	EUR	CHF	73,966.82	79,555.75
20.08.2020	EUR	CHF	6,354,365.17	6,834,755.18
20.08.2020	EUR	CHF	39,862.90	42,976.19
20.08.2020	EUR	CHF	378.21	406.00
20.08.2020	EUR	CHF	56,389.61	60,731.05
20.08.2020	EUR	CHF	1,176.00	1,263.64
20.08.2020	EUR	CHF	1,002.51	1,077.58
20.08.2020	EUR	CHF	43,372.43	46,559.00
20.08.2020	EUR	CHF	21,453.34	23,138.50
20.08.2020	EUR	CHF	108,421.66	116,308.25
20.08.2020	EUR	CHF	501,662.04	540,736.50
20.08.2020	EUR	CHF	2,610.28	2,800.96
20.08.2020	EUR	CHF	62,932,245.99	67,689,923.79
20.08.2020	EUR	CHF	6,985.88	7,523.72
20.08.2020	EUR	CHF	46,824.37	50,361.48
20.08.2020	EUR	CHF	9,717.01	10,451.23
20.08.2020	EUR	CHF	24,833.87	26,745.83
20.08.2020	EUR	CHF	766.69	824.48
20.08.2020	EUR	CHF	15,027.75	16,178.57
20.08.2020	EUR	CHF	4,646.10	5,011.05
20.08.2020	EUR	CHF	212,668,323.82	228,746,049.10
20.08.2020	EUR	CHF	507.32	545.95
20.08.2020	EUR	CHF	117,962.43	126,889.83
20.08.2020	EUR	CHF	3,029.11	3,261.08
20.08.2020	EUR	CHF	14,101.70	15,189.93
20.08.2020	EUR	CHF	6,529.46	7,039.41
20.08.2020	EUR	CHF	58,592.51	63,091.83
20.08.2020	EUR	CHF	82,158,344.96	88,369,515.84
20.08.2020	EUR	CHF	9.94	10.71
20.08.2020	EUR	CHF	186,366.56	201,005.65
20.08.2020	EUR	CHF	280,510.71	301,992.22
20.08.2020	EUR	CHF	244,412.47	264,185.44
20.08.2020	EUR	CHF	54,666.48	58,642.92
20.08.2020	EUR	CHF	632,432.00	684,525.42
20.08.2020	EUR	DKK	29,115,499.31	217,000,000.00
20.08.2020	EUR	GBP	144,949,927.51	129,470,000.00
20.08.2020	EUR	GBP	73,273.19	66,129.05
20.08.2020	EUR	GBP	181,561.62	163,859.36
20.08.2020	EUR	NZD	16,265,344.92	29,600,000.00

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.08.2020	EUR	USD	22,015,366.03	26,046,379.55
20.08.2020	EUR	USD	2,000,000.00	2,353,280.00
20.08.2020	EUR	USD	55,793,109.52	66,008,827.87
20.08.2020	EUR	USD	3,877.68	4,438.04
20.08.2020	EUR	USD	235,108.71	278,505.07
20.08.2020	EUR	USD	5,000,000.00	5,821,535.00
20.08.2020	EUR	USD	10,393.01	12,300.86
20.08.2020	EUR	USD	12,128,737.23	14,349,509.02
20.08.2020	EUR	USD	1,721,813.23	2,037,077.23
20.08.2020	EUR	USD	6,000,000.00	6,770,100.00
20.08.2020	EUR	USD	48,457.32	55,425.00
20.08.2020	EUR	USD	2,950,324.96	3,500,000.00
20.08.2020	EUR	USD	89,237.39	104,695.98
20.08.2020	EUR	USD	944.82	1,118.26
20.08.2020	EUR	USD	308,000,000.00	333,434,640.00
20.08.2020	EUR	USD	1,300,000.00	1,463,293.00
20.08.2020	EUR	USD	503,977.20	592,767.90
20.08.2020	EUR	USD	54,347.45	62,081.64
20.08.2020	EUR	USD	5,666.69	6,677.34
20.08.2020	EUR	USD	11,700,000.00	13,243,534.20
20.08.2020	GBP	EUR	2,732,700.00	3,000,000.00
20.08.2020	GBP	EUR	64,749.10	71,553.87
20.08.2020	GBP	EUR	667.55	742.56
20.08.2020	GBP	EUR	1,790.32	1,978.47
20.08.2020	GBP	EUR	1,653.47	1,839.27
20.08.2020	GBP	EUR	712.40	787.27
20.08.2020	GBP	EUR	160,415.57	177,274.36
20.08.2020	GBP	USD	17,500,000.00	22,863,225.00
20.08.2020	GBP	USD	2,800,000.00	3,500,728.00
20.08.2020	USD	EUR	85,915.83	72,828.54
20.08.2020	USD	EUR	488,184.40	426,544.46
20.08.2020	USD	EUR	33,338.40	29,006.81
20.08.2020	USD	EUR	4,025.74	3,401.35
20.08.2020	USD	EUR	8,876,090.00	8,200,000.00
20.08.2020	USD	EUR	16,639.65	14,559.78
20.08.2020	USD	EUR	25,950,210.09	22,717,309.74
20.08.2020	USD	EUR	262,947.08	223,237.58
20.08.2020	USD	EUR	146,401.71	126,189.88
20.08.2020	USD	EUR	65,221,094.03	57,095,791.89
20.08.2020	USD	EUR	1,775,970.00	1,500,000.00
20.08.2020	USD	EUR	10,103,904.00	9,000,000.00
20.08.2020	USD	EUR	2,014,780.71	1,763,777.53
20.08.2020	USD	EUR	14,481,612.38	12,677,480.18
20.08.2020	USD	EUR	36,956.37	31,097.06
20.08.2020	USD	EUR	682,562.81	588,329.99
20.08.2020	USD	EUR	72,774.00	61,434.43
20.08.2020	USD	EUR	22,296.52	19,219.65
20.08.2020	USD	EUR	40,064.04	34,000.12
20.08.2020	USD	EUR	4,652,032.20	4,100,000.00
20.08.2020	USD	SEK	16,388,023.76	152,700,000.00
21.08.2020	CAD	USD	13,285,000.00	10,091,150.78

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
09.09.2020	USD	EUR	61,762.20	52,354.16
21.09.2020	CHF	EUR	70,104.34	65,219.41
21.09.2020	CHF	EUR	88,369,515.84	82,182,795.03
21.09.2020	CHF	EUR	89,712.80	83,465.41
21.09.2020	CHF	EUR	1,069.44	996.19
21.09.2020	CHF	EUR	18,282.50	16,997.33
21.09.2020	CHF	EUR	67,689,923.79	62,950,974.43
21.09.2020	CHF	EUR	43,734.07	40,494.13
21.09.2020	CHF	EUR	57,908.30	53,345.16
21.09.2020	CHF	EUR	29,258.50	27,118.82
21.09.2020	CHF	EUR	933.69	868.63
21.09.2020	CHF	EUR	24,459.50	22,735.89
21.09.2020	CHF	EUR	58,040.66	53,838.56
21.09.2020	CHF	EUR	32,512.80	30,205.69
21.09.2020	CHF	EUR	13,028.55	12,113.72
21.09.2020	CHF	EUR	35,183.00	32,653.95
21.09.2020	CHF	EUR	6,834,755.18	6,356,256.21
21.09.2020	CHF	EUR	24,609.66	22,809.95
21.09.2020	CHF	EUR	50,659.60	47,048.18
21.09.2020	CHF	EUR	7,471.74	6,899.18
21.09.2020	CHF	EUR	39,299.93	36,547.88
21.09.2020	CHF	EUR	32,575.39	30,279.87
21.09.2020	CHF	EUR	19,788.68	18,341.53
21.09.2020	CHF	EUR	32,923.82	30,599.43
21.09.2020	CHF	EUR	25,396.01	23,590.18
21.09.2020	CHF	EUR	3,804.51	3,547.76
21.09.2020	CHF	EUR	20,521.02	19,020.32
21.09.2020	CHF	EUR	63,029.33	58,577.44
21.09.2020	CHF	EUR	29,870.74	27,854.88
21.09.2020	CHF	EUR	23,763.66	22,076.36
21.09.2020	CHF	EUR	932.33	866.63
21.09.2020	CHF	EUR	228,746,049.10	212,731,613.25
21.09.2020	CHF	EUR	18,062.11	16,754.43
21.09.2020	CHF	EUR	16,583.16	15,447.32
21.09.2020	CHF	EUR	16,717.71	15,543.84
21.09.2020	EUR	CHF	72,389,948.48	77,884,345.57
21.09.2020	EUR	CHF	37,362.62	40,558.62
21.09.2020	EUR	CHF	56,356.42	61,033.44
21.09.2020	EUR	CHF	62,930,234.37	67,706,639.16
21.09.2020	EUR	CHF	271.38	291.99
21.09.2020	EUR	CHF	27,069.26	29,147.10
21.09.2020	EUR	CHF	6,309,650.69	6,788,553.18
21.09.2020	EUR	CHF	212,685,704.30	228,828,549.26
21.09.2020	EUR	CHF	2,493.66	2,684.25
21.09.2020	EUR	CHF	1,446.18	1,558.19
21.09.2020	EUR	CHF	101.93	109.66
21.09.2020	EUR	CHF	869.88	933.84
21.09.2020	EUR	CHF	1,841.93	1,975.23
21.09.2020	EUR	CHF	2,451.54	2,631.80
21.09.2020	EUR	CHF	3,934.53	4,239.26
21.09.2020	EUR	CHF	216,501.05	232,706.15

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.09.2020	EUR	CHF	32,830.48	35,302.62
21.09.2020	EUR	CHF	10,035,975.07	10,798,709.18
21.09.2020	EUR	CHF	33,482.96	36,124.77
21.09.2020	EUR	CHF	868.51	934.52
21.09.2020	EUR	CHF	5,966.51	6,417.64
21.09.2020	EUR	CHF	4,845.39	5,215.48
21.09.2020	EUR	CHF	2,281.87	2,456.55
21.09.2020	EUR	CHF	1,401.31	1,507.81
21.09.2020	EUR	CHF	146.25	157.95
21.09.2020	EUR	CHF	5,430.64	5,854.50
21.09.2020	EUR	CHF	7,634.27	8,236.61
21.09.2020	EUR	CHF	6,889.13	7,405.13
21.09.2020	EUR	CHF	42,908.35	46,202.00
21.09.2020	EUR	GBP	71,723.48	66,129.05
21.09.2020	EUR	GBP	177,721.65	163,859.36
21.09.2020	EUR	USD	121,208.39	143,959.20
21.09.2020	EUR	USD	40,672.76	48,276.53
21.09.2020	EUR	USD	242,870.40	287,225.82
21.09.2020	EUR	USD	10,434.56	12,358.17
21.09.2020	EUR	USD	54,012.44	63,791.55
21.09.2020	EUR	USD	3,786.97	4,476.84
21.09.2020	EUR	USD	877,813.59	1,042,579.20
21.09.2020	EUR	USD	21,805.77	25,756.32
21.09.2020	EUR	USD	55,470,642.53	65,727,164.33
21.09.2020	EUR	USD	21,057.61	25,010.12
21.09.2020	EUR	USD	14,063.37	16,774.65
21.09.2020	EUR	USD	1,733,600.96	2,054,143.78
21.09.2020	EUR	USD	20,224,333.53	23,963,812.80
21.09.2020	EUR	USD	1,881.10	2,238.90
21.09.2020	EUR	USD	36,724.60	43,378.00
21.09.2020	EUR	USD	11,331.81	13,415.16
21.09.2020	EUR	USD	881,390.49	1,041,072.00
21.09.2020	EUR	USD	52,341.29	61,762.20
21.09.2020	EUR	USD	7,502.42	8,980.32
21.09.2020	EUR	USD	11,936,693.07	14,143,787.62
21.09.2020	EUR	USD	10,387.49	12,297.23
21.09.2020	GBP	EUR	66,129.05	73,239.10
21.09.2020	GBP	EUR	163,859.36	181,477.16
21.09.2020	USD	EUR	14,593.02	12,191.43
21.09.2020	USD	EUR	23,454.27	19,750.13
21.09.2020	USD	EUR	17,886.88	15,109.08
21.09.2020	USD	EUR	26,046,379.55	22,001,418.72
21.09.2020	USD	EUR	66,008,827.87	55,757,763.12
21.09.2020	USD	EUR	17,066.55	14,468.94
21.09.2020	USD	EUR	111,831.00	93,755.82
21.09.2020	USD	EUR	14,349,509.02	12,121,053.36
21.09.2020	USD	EUR	31,851.45	26,817.76
21.09.2020	USD	EUR	44,462.45	37,642.72
21.09.2020	USD	EUR	39,321.45	33,200.87
21.09.2020	USD	EUR	2,037,077.23	1,720,722.41
14.10.2020	EUR	USD	208,548.46	246,400.00

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.10.2020	CHF	EUR	55,464.81	51,566.39
20.10.2020	CHF	EUR	85,308.23	79,131.98
20.10.2020	CHF	EUR	97,792.54	90,661.98
20.10.2020	CHF	EUR	44,190.16	41,204.10
20.10.2020	CHF	EUR	47,792.25	44,515.88
20.10.2020	CHF	EUR	17,450.99	16,165.81
20.10.2020	CHF	EUR	23,253.27	21,595.79
20.10.2020	CHF	EUR	228,828,549.26	212,745,025.34
20.10.2020	CHF	EUR	124,913.78	115,685.54
20.10.2020	CHF	EUR	55,232.14	51,394.03
20.10.2020	CHF	EUR	37,949.21	35,172.03
20.10.2020	CHF	EUR	32,427.87	30,103.85
20.10.2020	CHF	EUR	35,685.03	33,128.81
20.10.2020	CHF	EUR	6,788,553.18	6,311,410.54
20.10.2020	CHF	EUR	2,597,160.38	2,405,223.54
20.10.2020	CHF	EUR	21,693.99	20,091.31
20.10.2020	CHF	EUR	935.79	870.76
20.10.2020	CHF	EUR	74,867.46	69,469.67
20.10.2020	CHF	EUR	5,587.22	5,174.31
20.10.2020	CHF	EUR	28,141.61	26,028.37
20.10.2020	CHF	EUR	4,775.10	4,440.51
20.10.2020	CHF	EUR	37,137.69	34,613.34
20.10.2020	CHF	EUR	31,197.23	28,989.13
20.10.2020	CHF	EUR	32,147.60	29,804.38
20.10.2020	CHF	EUR	65,347.10	60,881.45
20.10.2020	CHF	EUR	28,827.83	26,743.45
20.10.2020	CHF	EUR	32,910.58	30,661.55
20.10.2020	CHF	EUR	53,182.02	49,296.47
20.10.2020	CHF	EUR	46,473.41	43,217.01
20.10.2020	CHF	EUR	29,926.11	27,714.49
20.10.2020	CHF	EUR	77,884,345.57	72,410,139.06
20.10.2020	CHF	EUR	67,706,639.16	62,947,786.50
20.10.2020	CHF	EUR	13,429.66	12,450.43
20.10.2020	EUR	CHF	5,913.95	6,380.92
20.10.2020	EUR	CHF	456,547.14	491,774.32
20.10.2020	EUR	CHF	1,786.75	1,917.06
20.10.2020	EUR	CHF	140.28	150.97
20.10.2020	EUR	CHF	71,896,465.62	76,886,080.33
20.10.2020	EUR	CHF	479,219.82	516,570.21
20.10.2020	EUR	CHF	26,615.58	28,603.23
20.10.2020	EUR	CHF	8,550.34	9,232.40
20.10.2020	EUR	CHF	53,010.60	57,048.42
20.10.2020	EUR	CHF	90,186.37	97,294.86
20.10.2020	EUR	CHF	48,419.42	52,155.46
20.10.2020	EUR	CHF	692.26	743.21
20.10.2020	EUR	CHF	69,964.50	75,479.10
20.10.2020	EUR	CHF	1,814,015.95	1,958,720.00
20.10.2020	EUR	CHF	113,199.00	121,652.70
20.10.2020	EUR	CHF	9,085.39	9,810.13
20.10.2020	EUR	CHF	279.03	300.81
20.10.2020	EUR	CHF	29,373.55	31,682.90

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.10.2020	EUR	CHF	185,570.67	200,165.80
20.10.2020	EUR	CHF	5,495.73	5,917.53
20.10.2020	EUR	CHF	17,743.74	19,113.56
20.10.2020	EUR	CHF	862.85	932.90
20.10.2020	EUR	CHF	65,690,254.74	70,249,158.42
20.10.2020	EUR	CHF	14,215.48	15,349.45
20.10.2020	EUR	CHF	20,789.28	22,423.73
20.10.2020	EUR	CHF	4,117.01	4,444.31
20.10.2020	EUR	CHF	1,499.38	1,609.36
20.10.2020	EUR	CHF	4,351.00	4,678.85
20.10.2020	EUR	CHF	20,642.87	22,138.86
20.10.2020	EUR	CHF	212,146,838.66	226,869,829.26
20.10.2020	EUR	CHF	293,470.54	316,889.49
20.10.2020	EUR	CHF	1,439.20	1,553.62
20.10.2020	EUR	CHF	26,159.57	28,283.47
20.10.2020	EUR	CHF	54,517.57	58,753.58
20.10.2020	EUR	CHF	16,767.79	18,035.44
20.10.2020	EUR	CHF	4,735.94	5,092.79
20.10.2020	EUR	CHF	1,283,084.83	1,385,475.00
20.10.2020	EUR	CHF	5,043,805.67	5,393,845.78
20.10.2020	EUR	GBP	72,917.69	66,129.05
20.10.2020	EUR	GBP	180,680.74	163,859.36
20.10.2020	EUR	USD	362,365.40	426,185.20
20.10.2020	EUR	USD	50,886.76	60,252.47
20.10.2020	EUR	USD	12,850.60	15,098.94
20.10.2020	EUR	USD	18,130.59	21,281.14
20.10.2020	EUR	USD	2,881.50	3,357.06
20.10.2020	EUR	USD	176,275.79	205,252.00
20.10.2020	EUR	USD	11,912,260.17	13,938,535.62
20.10.2020	EUR	USD	3,816.37	4,482.80
20.10.2020	EUR	USD	1,624.12	1,903.37
20.10.2020	EUR	USD	20,588,494.37	24,090,597.26
20.10.2020	EUR	USD	14,688.69	17,325.60
20.10.2020	EUR	USD	56,312,843.11	65,891,657.72
20.10.2020	EUR	USD	1,755,528.40	2,054,143.78
20.10.2020	GBP	EUR	66,129.05	71,693.16
20.10.2020	GBP	EUR	163,859.36	177,646.51
20.10.2020	USD	EUR	14,136.46	11,913.92
20.10.2020	USD	EUR	31,433.64	26,751.35
20.10.2020	USD	EUR	2,054,143.78	1,732,511.65
20.10.2020	USD	EUR	19,051.90	16,219.56
20.10.2020	USD	EUR	23,963,812.80	20,211,625.57
20.10.2020	USD	EUR	4,939.31	4,181.32
20.10.2020	USD	EUR	70,471.80	59,746.17
20.10.2020	USD	EUR	108,297.00	92,085.37
20.10.2020	USD	EUR	31,192.16	26,343.62
20.10.2020	USD	EUR	47,016.48	40,378.98
20.10.2020	USD	EUR	24,654.30	21,114.64
20.10.2020	USD	EUR	246,400.00	208,521.98
20.10.2020	USD	EUR	14,143,787.62	11,929,192.65
20.10.2020	USD	EUR	47,257.25	39,857.84

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.10.2020	USD	EUR	21,676.60	18,616.43
20.10.2020	USD	EUR	23,584.68	19,876.68
20.10.2020	USD	EUR	65,727,164.33	55,435,787.55
20.10.2020	USD	EUR	11,209.10	9,486.53
20.10.2020	USD	EUR	139,843.75	118,909.70
13.11.2020	EUR	USD	22,615.14	26,733.36
20.11.2020	CHF	EUR	17,581.02	16,396.63
20.11.2020	CHF	EUR	61,311.71	57,168.16
20.11.2020	CHF	EUR	217,365.75	201,406.31
20.11.2020	CHF	EUR	25,614.43	23,961.96
20.11.2020	CHF	EUR	21,468.02	20,112.44
20.11.2020	CHF	EUR	111,098.05	102,941.00
20.11.2020	CHF	EUR	415,410.10	384,909.84
20.11.2020	CHF	EUR	34,365.93	32,145.33
20.11.2020	CHF	EUR	1,165.14	1,087.02
20.11.2020	CHF	EUR	91,156.43	84,463.54
20.11.2020	CHF	EUR	24,074.56	22,478.79
20.11.2020	CHF	EUR	1,690,622.50	1,566,493.55
20.11.2020	CHF	EUR	32,253.84	30,173.61
20.11.2020	CHF	EUR	7,789.99	7,229.41
20.11.2020	CHF	EUR	52,346.75	48,999.36
20.11.2020	CHF	EUR	40,120.96	37,409.52
20.11.2020	CHF	EUR	77,999.40	72,920.83
20.11.2020	CHF	EUR	22,155.14	20,669.61
20.11.2020	CHF	EUR	60,034.22	56,243.41
20.11.2020	CHF	EUR	16,486.09	15,369.50
20.11.2020	CHF	EUR	28,111.07	26,273.01
20.11.2020	CHF	EUR	5,393,845.78	5,045,315.39
20.11.2020	CHF	EUR	43,731.77	40,767.18
20.11.2020	CHF	EUR	934.49	872.30
20.11.2020	CHF	EUR	42,766.83	39,920.50
20.11.2020	CHF	EUR	26,319.48	24,598.56
20.11.2020	CHF	EUR	39,297.80	36,412.48
20.11.2020	CHF	EUR	76,886,080.33	71,917,985.87
20.11.2020	CHF	EUR	32,867.13	30,665.36
20.11.2020	CHF	EUR	70,249,158.42	65,709,917.33
20.11.2020	CHF	EUR	72,455.25	67,135.44
20.11.2020	CHF	EUR	25,963.39	24,095.01
20.11.2020	CHF	EUR	68,590.97	63,554.88
20.11.2020	CHF	EUR	53,079.48	49,197.32
20.11.2020	CHF	EUR	226,869,829.26	212,210,339.04
20.11.2020	CHF	EUR	25,694.60	23,956.55
20.11.2020	CHF	EUR	9,924.12	9,251.96
20.11.2020	EUR	AUD	30,991,779.43	51,065,000.00
20.11.2020	EUR	CAD	26,498,478.61	41,575,000.00
20.11.2020	EUR	CHF	56,744.93	60,714.80
20.11.2020	EUR	CHF	12,080.02	12,913.08
20.11.2020	EUR	CHF	28,812.11	30,754.05
20.11.2020	EUR	CHF	25,943.99	27,736.20
20.11.2020	EUR	CHF	110,972.57	118,948.17
20.11.2020	EUR	CHF	10,528.14	11,261.37

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.11.2020	EUR	CHF	73,341.25	78,607.15
20.11.2020	EUR	CHF	19,559.38	20,947.90
20.11.2020	EUR	CHF	1,027.86	1,102.43
20.11.2020	EUR	CHF	6,070.90	6,541.65
20.11.2020	EUR	CHF	209,879,265.59	226,627,630.98
20.11.2020	EUR	CHF	61,263.23	65,714.00
20.11.2020	EUR	CHF	76,773.69	81,948.24
20.11.2020	EUR	CHF	109,719.59	117,698.40
20.11.2020	EUR	CHF	1,126.15	1,208.04
20.11.2020	EUR	CHF	26,168.86	28,034.70
20.11.2020	EUR	CHF	24,228.68	25,984.78
20.11.2020	EUR	CHF	91,432.99	98,082.00
20.11.2020	EUR	CHF	869.80	932.99
20.11.2020	EUR	CHF	9,225.48	9,887.87
20.11.2020	EUR	CHF	3,427.03	3,675.66
20.11.2020	EUR	CHF	26,217.47	28,024.96
20.11.2020	EUR	CHF	24,749.75	26,417.88
20.11.2020	EUR	CHF	5,153.96	5,562.36
20.11.2020	EUR	CHF	5,893.09	6,300.18
20.11.2020	EUR	CHF	1,048.45	1,119.78
20.11.2020	EUR	CHF	4,875,425.01	5,264,483.93
20.11.2020	EUR	CHF	73,907,752.11	79,805,590.73
20.11.2020	EUR	CHF	21,513.42	23,018.50
20.11.2020	EUR	CHF	836.06	902.31
20.11.2020	EUR	CHF	1,532.86	1,653.82
20.11.2020	EUR	CHF	8,894.42	9,493.90
20.11.2020	EUR	CHF	9,737.26	10,440.62
20.11.2020	EUR	CHF	6,442.75	6,902.12
20.11.2020	EUR	CHF	67,135.44	72,455.25
20.11.2020	EUR	CHF	65,008,686.24	70,196,379.40
20.11.2020	EUR	DKK	29,145,943.27	217,000,000.00
20.11.2020	EUR	GBP	73,623.97	66,129.05
20.11.2020	EUR	GBP	116,963,556.44	105,825,000.00
20.11.2020	EUR	GBP	182,430.82	163,859.36
20.11.2020	EUR	NZD	16,200,963.68	29,454,000.00
20.11.2020	EUR	SEK	14,803,554.79	152,700,000.00
20.11.2020	EUR	USD	9,132.28	10,785.50
20.11.2020	EUR	USD	10,381.31	12,280.18
20.11.2020	EUR	USD	13,182.60	15,658.16
20.11.2020	EUR	USD	11,793,329.06	13,938,535.62
20.11.2020	EUR	USD	4,000,000.00	4,732,800.00
20.11.2020	EUR	USD	31,283.74	36,686.13
20.11.2020	EUR	USD	1,738,001.34	2,054,143.78
20.11.2020	EUR	USD	4,310.71	5,046.98
20.11.2020	EUR	USD	3,977.79	4,702.82
20.11.2020	EUR	USD	61,894,944.44	73,153,634.83
20.11.2020	EUR	USD	20,107,967.09	23,765,606.30
20.11.2020	EUR	USD	322,000,000.00	383,873,910.00
20.11.2020	EUR	USD	3,000,000.00	3,518,070.00
20.11.2020	EUR	USD	358,854.90	418,435.58
20.11.2020	EUR	USD	7,289.44	8,658.32



Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.11.2020	EUR	USD	38,522.18	44,918.02
20.11.2020	EUR	USD	5,500,000.00	6,410,800.00
20.11.2020	EUR	USD	126,508.42	149,760.04
20.11.2020	EUR	USD	682.46	800.31
20.11.2020	GBP	DKK	7,319,833.67	59,500,000.00
20.11.2020	GBP	EUR	66,129.05	72,887.95
20.11.2020	GBP	EUR	163,859.36	180,607.05
20.11.2020	USD	CAD	10,092,707.04	13,285,000.00
20.11.2020	USD	EUR	3,554,730.00	3,000,000.00
20.11.2020	USD	EUR	1,186,413.00	1,000,000.00
20.11.2020	USD	EUR	59,706.90	50,996.67
20.11.2020	USD	EUR	8,931.04	7,550.05
20.11.2020	USD	EUR	14,543.10	12,294.45
20.11.2020	USD	EUR	26,733.36	22,610.74
20.11.2020	USD	EUR	53,981.85	45,659.49
20.11.2020	USD	EUR	6,728,880.00	5,725,001.06
20.11.2020	USD	EUR	590,413.55	500,000.00
20.11.2020	USD	EUR	65,891,657.72	56,279,174.68
20.11.2020	USD	EUR	24,090,597.26	20,576,184.88
20.11.2020	USD	EUR	5,911,450.00	5,000,000.00
20.11.2020	USD	EUR	22,547,997.00	19,300,000.00
20.11.2020	USD	EUR	642,430.25	551,918.39
20.11.2020	USD	EUR	2,054,143.78	1,754,478.80
20.11.2020	USD	EUR	1,878,400.00	1,600,000.00
20.11.2020	USD	EUR	13,938,535.62	11,905,138.04
20.11.2020	USD	EUR	50,135.97	42,191.52
20.11.2020	USD	EUR	44,836.00	37,890.32
20.11.2020	USD	EUR	14,539.72	12,240.99
20.11.2020	USD	EUR	10,287,680.40	8,700,000.00
30.11.2020	USD	EUR	5,414.80	4,549.11
21.12.2020	CHF	EUR	226,627,630.98	209,943,426.85
21.12.2020	CHF	EUR	21,268.34	19,702.58
21.12.2020	CHF	EUR	49,721.60	45,945.35
21.12.2020	CHF	EUR	81,269.29	75,581.27
21.12.2020	CHF	EUR	224,833.87	208,233.50
21.12.2020	CHF	EUR	103,286.39	95,251.01
21.12.2020	CHF	EUR	5,264,483.93	4,876,915.46
21.12.2020	CHF	EUR	44,974.26	41,665.21
21.12.2020	CHF	EUR	33,975.83	31,434.36
21.12.2020	CHF	EUR	26,376.47	24,403.45
21.12.2020	CHF	EUR	2,325,281.26	2,158,754.91
21.12.2020	CHF	EUR	45,509.30	42,158.93
21.12.2020	CHF	EUR	14,058.04	13,023.94
21.12.2020	CHF	EUR	40,648.27	37,607.69
21.12.2020	CHF	EUR	65,919.25	61,019.39
21.12.2020	CHF	EUR	79,805,590.73	73,930,346.12
21.12.2020	CHF	EUR	42,242.40	39,217.62
21.12.2020	CHF	EUR	51,286.40	47,296.47
21.12.2020	CHF	EUR	49,438.31	45,839.88
21.12.2020	CHF	EUR	44,074.82	40,702.61
21.12.2020	CHF	EUR	31,325.44	29,051.03

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.12.2020	CHF	EUR	55,738.80	51,623.38
21.12.2020	CHF	EUR	40,880.20	37,788.36
21.12.2020	CHF	EUR	81,287.23	75,052.61
21.12.2020	CHF	EUR	849,219.63	788,402.28
21.12.2020	CHF	EUR	120,389.91	111,212.64
21.12.2020	CHF	EUR	44,639.90	41,300.74
21.12.2020	CHF	EUR	40,950.73	38,061.84
21.12.2020	CHF	EUR	70,196,379.40	65,028,559.76
21.12.2020	CHF	EUR	28,200.31	26,081.94
21.12.2020	CHF	EUR	35,350.64	32,750.27
21.12.2020	CHF	EUR	145,002.49	134,296.38
21.12.2020	EUR	CHF	2,120.42	2,280.00
21.12.2020	EUR	CHF	5,294.22	5,716.27
21.12.2020	EUR	CHF	86,261.04	93,235.25
21.12.2020	EUR	CHF	9,273.24	10,017.88
21.12.2020	EUR	CHF	207,934,921.48	223,925,116.94
21.12.2020	EUR	CHF	1,362.72	1,469.69
21.12.2020	EUR	CHF	12,373.34	13,390.31
21.12.2020	EUR	CHF	12,048.49	13,005.14
21.12.2020	EUR	CHF	4,649,622.75	5,013,641.71
21.12.2020	EUR	CHF	27,227.49	29,428.83
21.12.2020	EUR	CHF	8,553.01	9,274.54
21.12.2020	EUR	CHF	204,125.78	219,870.00
21.12.2020	EUR	CHF	17,229.11	18,536.80
21.12.2020	EUR	CHF	12,661.24	13,637.80
21.12.2020	EUR	CHF	65,054,261.60	70,056,934.32
21.12.2020	EUR	CHF	64,650.65	69,804.60
21.12.2020	EUR	CHF	13,125.96	14,153.59
21.12.2020	EUR	CHF	3,626.99	3,916.13
21.12.2020	EUR	CHF	43,111.17	46,535.06
21.12.2020	EUR	CHF	75,543,746.79	81,353,060.92
21.12.2020	EUR	CHF	42,767.86	46,311.18
21.12.2020	EUR	CHF	86,117.58	93,224.00
21.12.2020	EUR	CHF	2,592.58	2,802.19
21.12.2020	EUR	CHF	4,989.16	5,367.84
21.12.2020	EUR	CHF	98,681.86	106,696.80
21.12.2020	EUR	CHF	2,174.82	2,355.48
21.12.2020	EUR	CHF	37,474.80	40,567.22
21.12.2020	EUR	CHF	4,828,324.48	5,199,622.63
21.12.2020	EUR	CHF	43,082.26	46,324.50
21.12.2020	EUR	CHF	1,601.46	1,726.84
21.12.2020	EUR	CHF	121,856.82	131,027.40
21.12.2020	EUR	CHF	37,998.08	41,017.79
21.12.2020	EUR	CHF	1,075.65	1,164.77
21.12.2020	EUR	GBP	72,909.65	66,129.05
21.12.2020	EUR	GBP	213,348.32	193,506.93
21.12.2020	EUR	USD	1,881.26	2,235.96
21.12.2020	EUR	USD	17,277.98	20,968.90
21.12.2020	EUR	USD	11,470,157.69	13,938,535.62
21.12.2020	EUR	USD	24,560.22	29,187.37
21.12.2020	EUR	USD	29,716.86	35,141.08

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.12.2020	EUR	USD	64,453,248.77	78,323,587.91
21.12.2020	EUR	USD	17,602.94	20,816.00
21.12.2020	EUR	USD	11,131.21	13,448.40
21.12.2020	EUR	USD	19,660,204.30	23,891,080.27
21.12.2020	EUR	USD	1,707,914.40	2,075,457.58
21.12.2020	EUR	USD	104,875.45	127,278.94
21.12.2020	EUR	USD	24,260.44	29,442.96
21.12.2020	EUR	USD	4,546.77	5,414.80
21.12.2020	EUR	USD	118,447.84	143,108.68
21.12.2020	EUR	USD	8,952.36	10,870.40
21.12.2020	EUR	USD	27,377.18	32,430.60
21.12.2020	EUR	USD	85,417.11	102,121.28
21.12.2020	EUR	USD	73,295.14	88,998.62
21.12.2020	EUR	USD	16,660.52	20,223.54
21.12.2020	EUR	USD	8,105.22	9,827.01
21.12.2020	GBP	EUR	29,647.57	32,555.78
21.12.2020	GBP	EUR	163,859.36	182,353.67
21.12.2020	GBP	EUR	66,129.05	73,592.84
21.12.2020	USD	EUR	13,522.08	11,191.92
21.12.2020	USD	EUR	809,535.52	670,034.37
21.12.2020	USD	EUR	2,054,143.78	1,736,677.41
21.12.2020	USD	EUR	911,494.95	749,295.05
21.12.2020	USD	EUR	6,707.88	5,643.77
21.12.2020	USD	EUR	21,313.80	17,553.06
21.12.2020	USD	EUR	3,544,567.20	2,988,547.87
21.12.2020	USD	EUR	9,018.88	7,431.39
21.12.2020	USD	EUR	13,938,535.62	11,784,345.48
21.12.2020	USD	EUR	223,828.00	189,278.92
21.12.2020	USD	EUR	14,569.10	12,058.82
21.12.2020	USD	EUR	23,765,606.30	20,092,649.82
21.12.2020	USD	EUR	248,600.82	204,842.39
21.12.2020	USD	EUR	201,726.00	166,968.22
21.12.2020	USD	EUR	3,371.16	2,776.33
21.12.2020	USD	EUR	73,153,634.83	61,847,795.89
20.01.2021	CHF	EUR	79,956.42	73,868.54
20.01.2021	CHF	EUR	46,776.50	43,200.37
20.01.2021	CHF	EUR	48,366.28	44,533.50
20.01.2021	CHF	EUR	81,353,060.92	75,571,114.92
20.01.2021	CHF	EUR	70,056,934.32	65,077,829.58
20.01.2021	CHF	EUR	11,380.74	10,482.40
20.01.2021	CHF	EUR	8,040.02	7,468.60
20.01.2021	CHF	EUR	4,034.86	3,726.39
20.01.2021	CHF	EUR	5,199,622.63	4,830,073.69
20.01.2021	CHF	EUR	65,072.72	60,358.71
20.01.2021	CHF	EUR	49,194.57	45,585.56
20.01.2021	CHF	EUR	223,925,116.94	208,010,252.52
20.01.2021	CHF	EUR	101,413.98	93,786.77
20.01.2021	CHF	EUR	178,857.73	165,828.58
20.01.2021	CHF	EUR	14,952.16	13,862.95
20.01.2021	CHF	EUR	5,707.18	5,268.72
20.01.2021	CHF	EUR	296,609.68	273,372.98

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.01.2021	CHF	EUR	42,118.20	38,889.23
20.01.2021	CHF	EUR	18,774.36	17,318.24
20.01.2021	CHF	EUR	87,951.26	81,216.39
20.01.2021	CHF	EUR	49,965.36	46,207.53
20.01.2021	CHF	EUR	210,701.50	194,548.17
20.01.2021	CHF	EUR	28,749.38	26,706.10
20.01.2021	CHF	EUR	10,269.82	9,455.99
20.01.2021	CHF	EUR	23,309.75	21,599.70
20.01.2021	CHF	EUR	7,873.44	7,269.83
20.01.2021	CHF	EUR	25,210.46	23,288.25
20.01.2021	CHF	EUR	1,008,553.06	934,407.80
20.01.2021	CHF	EUR	75,134.62	69,590.36
20.01.2021	CHF	EUR	19,817.02	18,363.21
20.01.2021	CHF	EUR	16,662.32	15,341.92
20.01.2021	CHF	EUR	34,169.66	31,528.52
20.01.2021	EUR	AUD	31,351,720.20	51,000,000.00
20.01.2021	EUR	CAD	35,344,590.48	55,000,000.00
20.01.2021	EUR	CHF	12,676.85	13,666.91
20.01.2021	EUR	CHF	2.59	2.80
20.01.2021	EUR	CHF	1,261.91	1,370.06
20.01.2021	EUR	CHF	266.72	288.70
20.01.2021	EUR	CHF	4,763,005.60	5,125,470.33
20.01.2021	EUR	CHF	24,969.45	27,027.31
20.01.2021	EUR	CHF	11,676.33	12,625.91
20.01.2021	EUR	CHF	49,811.47	53,942.09
20.01.2021	EUR	CHF	11,917.45	12,901.12
20.01.2021	EUR	CHF	207,788,575.64	223,601,286.25
20.01.2021	EUR	CHF	51,764.79	56,164.80
20.01.2021	EUR	CHF	99,722.43	107,635.40
20.01.2021	EUR	CHF	4,905.69	5,278.38
20.01.2021	EUR	CHF	2,792.93	3,024.83
20.01.2021	EUR	CHF	76,491,941.66	82,312,978.42
20.01.2021	EUR	CHF	14,287.64	15,488.94
20.01.2021	EUR	CHF	8,594.01	9,265.20
20.01.2021	EUR	CHF	66,284,270.44	71,328,503.42
20.01.2021	EUR	CHF	9,698.22	10,522.57
20.01.2021	EUR	CHF	18,978.61	20,484.56
20.01.2021	EUR	CHF	2,823.87	3,039.92
20.01.2021	EUR	CHF	4,165.75	4,524.27
20.01.2021	EUR	CHF	27,792.89	29,904.32
20.01.2021	EUR	CHF	2,996.75	3,234.00
20.01.2021	EUR	CHF	36,981.75	39,909.60
20.01.2021	EUR	CHF	86,382.03	93,512.00
20.01.2021	EUR	CHF	1,970.14	2,127.10
20.01.2021	EUR	CHF	69,130.60	74,828.00
20.01.2021	EUR	CHF	77,926.65	84,454.57
20.01.2021	EUR	CHF	63.96	69.25
20.01.2021	EUR	DKK	37,119,968.38	276,500,000.00
20.01.2021	EUR	GBP	74,552.81	66,352.00
20.01.2021	EUR	GBP	105,440,154.07	94,500,000.00
20.01.2021	EUR	GBP	218,011.12	194,029.90

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.01.2021	EUR	GBP	16,638,565.98	15,000,000.00
20.01.2021	EUR	NZD	17,093,241.89	29,400,000.00
20.01.2021	EUR	SEK	14,952,030.13	152,700,000.00
20.01.2021	EUR	USD	66,823,213.38	80,822,676.58
20.01.2021	EUR	USD	170,509.99	208,920.78
20.01.2021	EUR	USD	1,680.53	2,039.71
20.01.2021	EUR	USD	16,797.22	20,316.24
20.01.2021	EUR	USD	800,000.00	976,300.00
20.01.2021	EUR	USD	2,000,000.00	2,446,440.00
20.01.2021	EUR	USD	21,000,000.00	25,526,865.00
20.01.2021	EUR	USD	11,422,196.69	13,815,146.90
20.01.2021	EUR	USD	2,089,112.37	2,526,781.41
20.01.2021	EUR	USD	247,000,000.00	293,474,285.00
20.01.2021	EUR	USD	5,543.51	6,763.86
20.01.2021	EUR	USD	1,847.17	2,253.18
20.01.2021	EUR	USD	4,000,000.00	4,863,200.00
20.01.2021	EUR	USD	29,500,000.00	34,947,145.50
20.01.2021	EUR	USD	3,000,000.00	3,563,436.00
20.01.2021	EUR	USD	19,737,702.35	23,872,750.99
20.01.2021	EUR	USD	45,934.72	56,332.50
20.01.2021	EUR	USD	178,735.23	218,082.00
20.01.2021	EUR	USD	3,000,000.00	3,554,656.20
20.01.2021	GBP	EUR	193,506.93	213,242.53
20.01.2021	GBP	EUR	66,129.05	72,873.49
20.01.2021	USD	EUR	7,217.86	5,933.74
20.01.2021	USD	EUR	78,323,587.91	64,389,135.17
20.01.2021	USD	EUR	4,021,578.00	3,300,000.00
20.01.2021	USD	EUR	17,716.67	14,431.96
20.01.2021	USD	EUR	17,991.36	14,713.49
20.01.2021	USD	EUR	33,812.10	27,595.63
20.01.2021	USD	EUR	49,128.30	40,014.58
20.01.2021	USD	EUR	2,693,284.00	2,200,000.00
20.01.2021	USD	EUR	2,373,197.20	2,000,000.00
20.01.2021	USD	EUR	49,492.52	40,703.76
20.01.2021	USD	EUR	4,509.88	3,715.72
20.01.2021	USD	EUR	2,135,237.87	1,749,994.16
20.01.2021	USD	EUR	23,891,080.27	19,640,647.70
20.01.2021	USD	EUR	133,895.84	109,190.42
20.01.2021	USD	EUR	34,040,328.00	28,000,000.00
20.01.2021	USD	EUR	74,208.40	60,449.98
20.01.2021	USD	EUR	441,021.35	359,938.10
20.01.2021	USD	EUR	59,819.65	49,197.03
20.01.2021	USD	EUR	2,075,457.58	1,706,215.49
20.01.2021	USD	EUR	13,938,535.62	11,458,747.97
20.01.2021	USD	EUR	33,799.50	27,560.83
21.01.2021	USD	EUR	1,946,640.00	1,600,000.00
17.02.2021	EUR	USD	135,345.27	164,052.00
22.02.2021	CHF	EUR	400,473.82	370,994.59
22.02.2021	CHF	EUR	137,040.56	127,316.15
22.02.2021	CHF	EUR	45,042.74	41,631.46
22.02.2021	CHF	EUR	49,602.20	46,058.46

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.02.2021	CHF	EUR	194,735.10	180,251.86
22.02.2021	CHF	EUR	166,781.03	154,504.13
22.02.2021	CHF	EUR	71,328,503.42	66,305,219.96
22.02.2021	CHF	EUR	809,182.45	752,671.85
22.02.2021	CHF	EUR	20,047.95	18,598.05
22.02.2021	CHF	EUR	87,965.98	81,681.41
22.02.2021	CHF	EUR	178.70	165.85
22.02.2021	CHF	EUR	290,290.80	268,670.86
22.02.2021	CHF	EUR	85,524.00	79,166.90
22.02.2021	CHF	EUR	52,714.41	48,673.53
22.02.2021	CHF	EUR	5,125,470.33	4,764,510.98
22.02.2021	CHF	EUR	188,365.66	174,425.57
22.02.2021	CHF	EUR	24,814.81	23,067.24
22.02.2021	CHF	EUR	72,767.47	67,383.53
22.02.2021	CHF	EUR	115,862.70	107,585.10
22.02.2021	CHF	EUR	70,654.43	65,303.46
22.02.2021	CHF	EUR	23,073.98	21,355.50
22.02.2021	CHF	EUR	44,644.55	41,324.15
22.02.2021	CHF	EUR	249,999.63	232,138.87
22.02.2021	CHF	EUR	4,879.95	4,531.31
22.02.2021	CHF	EUR	223,601,286.25	207,854,248.39
22.02.2021	CHF	EUR	58,147.43	53,942.10
22.02.2021	CHF	EUR	298,472.08	275,694.22
22.02.2021	CHF	EUR	701,849.66	648,683.56
22.02.2021	CHF	EUR	409,167.66	379,949.54
22.02.2021	CHF	EUR	128,544.23	119,365.06
22.02.2021	CHF	EUR	207,192.30	192,722.68
22.02.2021	CHF	EUR	4,687.30	4,350.16
22.02.2021	CHF	EUR	129,385.41	119,810.18
22.02.2021	CHF	EUR	82,312,978.42	76,516,117.37
22.02.2021	CHF	EUR	5,716.44	5,278.24
22.02.2021	CHF	EUR	200,236.91	185,497.29
22.02.2021	CHF	EUR	105,137.64	97,318.13
22.02.2021	CHF	EUR	5,622.66	5,206.65
22.02.2021	CHF	EUR	106,135.75	98,661.18
22.02.2021	CHF	EUR	141,372.73	130,966.16
22.02.2021	CHF	EUR	135,710.73	125,970.68
22.02.2021	CHF	EUR	6,228,019.00	5,763,589.00
22.02.2021	EUR	CHF	4,928,397.80	5,320,205.43
22.02.2021	EUR	CHF	462,638.92	499,811.96
22.02.2021	EUR	CHF	5,546.73	6,001.34
22.02.2021	EUR	CHF	318,401.42	342,307.00
22.02.2021	EUR	CHF	254.71	274.57
22.02.2021	EUR	CHF	208,037,026.69	224,575,970.31
22.02.2021	EUR	CHF	8,098.60	8,724.78
22.02.2021	EUR	CHF	25,178.77	27,125.59
22.02.2021	EUR	CHF	8,500.93	9,180.32
22.02.2021	EUR	CHF	15,476.57	16,720.11
22.02.2021	EUR	CHF	4,276.41	4,621.00
22.02.2021	EUR	CHF	84,839,175.68	91,583,890.15
22.02.2021	EUR	CHF	9,645.83	10,436.21

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.02.2021	EUR	CHF	329,349.76	356,560.64
22.02.2021	EUR	CHF	43,447.96	46,949.00
22.02.2021	EUR	CHF	1,949.79	2,111.66
22.02.2021	EUR	CHF	15,363.20	16,590.72
22.02.2021	EUR	CHF	1,450.05	1,562.43
22.02.2021	EUR	CHF	111,067.97	119,609.10
22.02.2021	EUR	CHF	2,533.14	2,736.98
22.02.2021	EUR	CHF	3,293.36	3,546.75
22.02.2021	EUR	CHF	19,005.23	20,531.35
22.02.2021	EUR	CHF	8,688.16	9,387.30
22.02.2021	EUR	CHF	4,447.50	4,784.44
22.02.2021	EUR	CHF	217,859.13	234,612.50
22.02.2021	EUR	CHF	11,272.32	12,118.65
22.02.2021	EUR	CHF	9,271.59	9,979.75
22.02.2021	EUR	CHF	26,033.24	28,113.30
22.02.2021	EUR	CHF	2,008.27	2,167.85
22.02.2021	EUR	CHF	65,853,335.07	71,088,675.21
22.02.2021	EUR	CHF	2,760.48	2,972.87
22.02.2021	EUR	GBP	222,511.35	194,029.90
22.02.2021	EUR	GBP	76,091.74	66,352.00
22.02.2021	EUR	USD	935.68	1,131.86
22.02.2021	EUR	USD	125,879.39	152,728.20
22.02.2021	EUR	USD	2,791.72	3,388.17
22.02.2021	EUR	USD	3,031,930.61	3,678,641.41
22.02.2021	EUR	USD	455,756.58	554,906.43
22.02.2021	EUR	USD	2,719.19	3,286.77
22.02.2021	EUR	USD	56,050.27	67,971.60
22.02.2021	EUR	USD	12,022,760.49	14,587,215.30
22.02.2021	EUR	USD	19,382,585.63	23,516,891.14
22.02.2021	EUR	USD	74,411,298.12	90,283,228.01
22.02.2021	EUR	USD	21,347.79	25,936.50
22.02.2021	EUR	USD	60,552.38	73,494.85
22.02.2021	EUR	USD	160,374.72	192,681.40
22.02.2021	GBP	EUR	66,352.00	74,515.97
22.02.2021	GBP	EUR	194,029.90	217,903.40
22.02.2021	USD	EUR	75,834.62	62,495.05
22.02.2021	USD	EUR	2,526,781.41	2,087,731.48
22.02.2021	USD	EUR	37,384.38	30,827.65
22.02.2021	USD	EUR	10,952.10	9,031.24
22.02.2021	USD	EUR	80,822,676.58	66,779,043.69
22.02.2021	USD	EUR	1,176,376.62	979,134.81
22.02.2021	USD	EUR	23,872,750.99	19,724,655.86
22.02.2021	USD	EUR	13,815,146.90	11,414,646.70
22.02.2021	USD	EUR	20,316.24	16,786.12
22.02.2021	USD	EUR	4,932,163.07	4,059,560.53
22.02.2021	USD	EUR	15,823.22	13,063.11
22.02.2021	USD	EUR	400,047.84	330,965.43
22.02.2021	USD	EUR	18,101.12	14,919.04
22.02.2021	USD	EUR	575,380.00	472,571.97
22.02.2021	USD	EUR	65,780.12	54,889.95
22.02.2021	USD	EUR	164,052.00	135,332.99

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.02.2021	USD	EUR	798,004.90	663,478.08
22.02.2021	USD	EUR	27,329.25	22,516.56
22.02.2021	USD	EUR	365,756.10	304,097.33
22.02.2021	USD	EUR	2,844,364.18	2,351,355.48
22.02.2021	USD	EUR	576,480.00	481,041.39
22.03.2021	CHF	EUR	12,207.94	11,270.67
22.03.2021	CHF	EUR	9,209.90	8,483.93
22.03.2021	CHF	EUR	71,088,675.21	65,869,077.75
22.03.2021	CHF	EUR	91,583,890.15	84,859,457.05
22.03.2021	CHF	EUR	5,320,205.43	4,929,575.97
22.03.2021	CHF	EUR	9,830.61	8,901.80
22.03.2021	CHF	EUR	122,106.48	110,232.26
22.03.2021	CHF	EUR	46,811.50	43,309.89
22.03.2021	CHF	EUR	22,147.68	20,153.86
22.03.2021	CHF	EUR	224,575,970.31	208,086,759.33
22.03.2021	CHF	EUR	22,054.39	19,925.00
22.03.2021	CHF	EUR	39,740.69	35,882.59
22.03.2021	CHF	EUR	867,076.88	798,729.59
22.03.2021	CHF	EUR	103,653.69	95,900.16
22.03.2021	CHF	EUR	26,143.28	23,789.76
22.03.2021	CHF	EUR	835,949.62	770,055.93
22.03.2021	CHF	EUR	20,486.99	18,608.80
22.03.2021	CHF	EUR	38,374.55	35,504.05
22.03.2021	CHF	EUR	102,985.30	95,281.77
22.03.2021	CHF	EUR	28,605.69	25,923.16
22.03.2021	CHF	EUR	53,054.07	47,628.69
22.03.2021	CHF	EUR	292,553.86	263,764.02
22.03.2021	CHF	EUR	42,780.08	39,312.70
22.03.2021	CHF	EUR	13,840.88	12,477.64
22.03.2021	CHF	EUR	195,705.05	176,998.12
22.03.2021	CHF	EUR	194,730.90	176,332.38
22.03.2021	CHF	EUR	17,030.53	15,756.61
22.03.2021	CHF	EUR	45,271.26	41,090.32
22.03.2021	CHF	EUR	19,871.12	17,938.76
22.03.2021	CHF	EUR	250,992.03	226,390.21
22.03.2021	CHF	EUR	55,651.80	50,432.99
22.03.2021	CHF	EUR	39,104.70	35,308.35
22.03.2021	CHF	EUR	17,873.60	16,331.33
22.03.2021	CHF	EUR	92,781.00	84,212.39
22.03.2021	EUR	CHF	289,310.59	320,888.84
22.03.2021	EUR	CHF	25,165.09	27,705.00
22.03.2021	EUR	CHF	17,799.71	19,742.55
22.03.2021	EUR	CHF	2,803.87	3,103.52
22.03.2021	EUR	CHF	78,351,611.02	86,688,222.43
22.03.2021	EUR	CHF	63,901,006.53	70,700,073.63
22.03.2021	EUR	CHF	108,345.48	119,369.63
22.03.2021	EUR	CHF	4,764,787.75	5,150,020.84
22.03.2021	EUR	CHF	109,149.28	120,885.01
22.03.2021	EUR	CHF	1,069,124.80	1,174,893.32
22.03.2021	EUR	CHF	29,156.50	32,291.41
22.03.2021	EUR	CHF	42,241.50	46,420.45



Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.03.2021	EUR	CHF	104,109.50	115,235.68
22.03.2021	EUR	CHF	200,371,236.35	221,690,735.90
22.03.2021	EUR	CHF	54,560.23	59,228.95
22.03.2021	EUR	CHF	882,240.79	969,520.87
22.03.2021	EUR	CHF	5,758.70	6,367.34
22.03.2021	EUR	CHF	1,998.95	2,160.57
22.03.2021	EUR	CHF	12,469.49	13,703.10
22.03.2021	EUR	CHF	130,231.98	141,062.07
22.03.2021	EUR	CHF	158,916.72	176,035.23
22.03.2021	EUR	CHF	7,495.97	8,349.84
22.03.2021	EUR	CHF	241,201.30	261,259.60
22.03.2021	EUR	CHF	29,779.27	32,591.51
22.03.2021	EUR	CHF	6,063.39	6,553.61
22.03.2021	EUR	CHF	7,078.32	7,810.79
22.03.2021	EUR	CHF	65,854.90	72,369.92
22.03.2021	EUR	CHF	41,371.32	45,887.00
22.03.2021	EUR	CHF	4,697,627.72	5,197,455.31
22.03.2021	EUR	CHF	37,277.12	41,039.50
22.03.2021	EUR	CHF	12,885.71	14,230.20
22.03.2021	EUR	CHF	10,554.79	11,757.09
22.03.2021	EUR	CHF	2,625,494.26	2,885,234.41
22.03.2021	EUR	CHF	31,005.76	34,375.16
22.03.2021	EUR	CHF	9,912.60	10,786.89
22.03.2021	EUR	GBP	222,973.12	191,645.40
22.03.2021	EUR	GBP	76,250.03	65,536.90
22.03.2021	EUR	GBP	938.81	815.10
22.03.2021	EUR	GBP	2,746.39	2,384.50
22.03.2021	EUR	USD	3,047,706.68	3,631,342.51
22.03.2021	EUR	USD	61,059.69	73,509.15
22.03.2021	EUR	USD	238,493.72	289,540.91
22.03.2021	EUR	USD	920,048.19	1,116,975.31
22.03.2021	EUR	USD	76,918,099.50	91,647,915.55
22.03.2021	EUR	USD	38,959.92	47,298.90
22.03.2021	EUR	USD	152,219.84	184,800.97
22.03.2021	EUR	USD	26,574.27	32,489.70
22.03.2021	EUR	USD	18,594.53	22,459.40
22.03.2021	EUR	USD	3,685.04	4,483.00
22.03.2021	EUR	USD	89,032.01	108,311.00
22.03.2021	EUR	USD	19,450,511.97	23,175,285.01
22.03.2021	EUR	USD	12,259,957.36	14,607,739.19
22.03.2021	EUR	USD	3,606.08	4,372.95
22.03.2021	EUR	USD	16,084.16	19,504.62
22.03.2021	GBP	EUR	194,029.90	222,401.68
22.03.2021	GBP	EUR	66,352.00	76,054.24
22.03.2021	USD	EUR	14,568.58	11,916.06
22.03.2021	USD	EUR	96,127.35	79,847.29
22.03.2021	USD	EUR	20,141.64	16,943.12
22.03.2021	USD	EUR	90,283,228.01	74,373,905.82
22.03.2021	USD	EUR	1,997,794.56	1,644,871.03
22.03.2021	USD	EUR	97,308.90	81,856.10
22.03.2021	USD	EUR	155,224.50	128,935.78

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.03.2021	USD	EUR	13,453.56	11,150.25
22.03.2021	USD	EUR	42,415.22	35,189.72
22.03.2021	USD	EUR	84,095.25	69,347.76
22.03.2021	USD	EUR	23,516,891.14	19,372,845.71
22.03.2021	USD	EUR	13,483.32	11,271.70
22.03.2021	USD	EUR	14,587,215.30	12,016,718.95
22.03.2021	USD	EUR	50,100.36	41,970.29
22.03.2021	USD	EUR	192,254.70	159,694.57
22.03.2021	USD	EUR	10,931.20	9,079.90
22.03.2021	USD	EUR	25,853.84	21,308.52
22.03.2021	USD	EUR	3,678,641.41	3,030,407.04
22.03.2021	USD	EUR	81,807.45	68,965.98
22.03.2021	USD	EUR	4,491.88	3,718.91
20.04.2021	CHF	EUR	95,665.85	86,837.12
20.04.2021	CHF	EUR	218,986.35	198,420.11
20.04.2021	CHF	EUR	34,029.80	30,761.40
20.04.2021	CHF	EUR	22,341.00	20,235.13
20.04.2021	CHF	EUR	111,162.25	100,505.64
20.04.2021	CHF	EUR	33,745.21	30,425.76
20.04.2021	CHF	EUR	13,674.37	12,363.08
20.04.2021	CHF	EUR	7,797.04	7,081.57
20.04.2021	CHF	EUR	5,197,455.31	4,699,050.52
20.04.2021	CHF	EUR	10,399.55	9,395.37
20.04.2021	CHF	EUR	894,174.64	806,711.03
20.04.2021	CHF	EUR	21,442.05	19,344.70
20.04.2021	CHF	EUR	86,388.51	78,192.74
20.04.2021	CHF	EUR	15,233.28	13,789.87
20.04.2021	CHF	EUR	86,688,222.43	78,375,341.80
20.04.2021	CHF	EUR	121,875.30	110,169.76
20.04.2021	CHF	EUR	2,316,124.19	2,089,572.72
20.04.2021	CHF	EUR	15,669.38	14,169.53
20.04.2021	CHF	EUR	8,833.66	8,001.00
20.04.2021	CHF	EUR	14,967.60	13,503.55
20.04.2021	CHF	EUR	10,894.10	9,842.17
20.04.2021	CHF	EUR	13,945.35	12,602.89
20.04.2021	CHF	EUR	65,248.88	59,420.18
20.04.2021	CHF	EUR	77,156.50	69,728.97
20.04.2021	CHF	EUR	70,700,073.63	63,920,360.58
20.04.2021	CHF	EUR	981,670.00	889,137.46
20.04.2021	CHF	EUR	74,736.90	67,947.45
20.04.2021	CHF	EUR	29,754.28	27,052.47
20.04.2021	CHF	EUR	17,599.97	15,900.52
20.04.2021	CHF	EUR	31,362.89	28,409.14
20.04.2021	CHF	EUR	221,690,735.90	200,431,923.89
20.04.2021	CHF	EUR	28,428.33	25,818.12
20.04.2021	CHF	EUR	311,162.24	280,959.13
20.04.2021	CHF	EUR	42,215.61	38,168.59
20.04.2021	CHF	EUR	12,844.21	11,658.85
20.04.2021	CHF	EUR	41,870.16	38,068.18
20.04.2021	EUR	CHF	80,161,562.37	88,468,544.75
20.04.2021	EUR	CHF	4,683,486.39	5,168,826.72

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.04.2021	EUR	CHF	15,845.63	17,494.02
20.04.2021	EUR	CHF	19,348.11	21,376.08
20.04.2021	EUR	CHF	37,243,480.66	40,965,109.95
20.04.2021	EUR	CHF	3,386.14	3,740.76
20.04.2021	EUR	CHF	422,854.49	465,600.00
20.04.2021	EUR	CHF	17,697.59	19,574.68
20.04.2021	EUR	CHF	1,765.89	1,944.40
20.04.2021	EUR	CHF	18,535.79	20,501.14
20.04.2021	EUR	CHF	2,506.46	2,772.22
20.04.2021	EUR	CHF	100,067.42	110,681.07
20.04.2021	EUR	CHF	54,304.75	59,731.26
20.04.2021	EUR	CHF	63,493,407.28	70,073,102.09
20.04.2021	EUR	CHF	54,320.42	59,973.55
20.04.2021	EUR	CHF	84,696.31	93,009.00
20.04.2021	EUR	CHF	14,261.38	15,785.64
20.04.2021	EUR	CHF	77,075.54	84,781.40
20.04.2021	EUR	CHF	5,047.40	5,581.67
20.04.2021	EUR	CHF	96,710.28	106,379.18
20.04.2021	EUR	CHF	14,897.88	16,499.40
20.04.2021	EUR	CHF	699.44	775.75
20.04.2021	EUR	CHF	72,172.75	79,817.29
20.04.2021	EUR	CHF	813.57	893.42
20.04.2021	EUR	CHF	14,645.63	16,179.44
20.04.2021	EUR	CHF	9,702.74	10,761.31
20.04.2021	EUR	CHF	35,721.52	39,291.06
20.04.2021	EUR	CHF	166,708,464.34	183,984,129.08
20.04.2021	EUR	CHF	15,221.97	16,743.06
20.04.2021	EUR	CHF	3,279.12	3,634.64
20.04.2021	EUR	CHF	41,171.65	45,456.38
20.04.2021	EUR	CHF	9,146.94	10,121.27
20.04.2021	EUR	CHF	22,028.17	24,256.25
20.04.2021	EUR	CHF	28,162.61	31,025.90
20.04.2021	EUR	CHF	12,496.28	13,792.89
20.04.2021	EUR	GBP	76,167.84	66,222.00
20.04.2021	EUR	GBP	222,734.07	193,649.90
20.04.2021	EUR	USD	32,303.92	38,239.12
20.04.2021	EUR	USD	1,883.86	2,254.66
20.04.2021	EUR	USD	3,065,180.77	3,669,419.86
20.04.2021	EUR	USD	12,376,592.79	14,816,390.53
20.04.2021	EUR	USD	960.99	1,127.38
20.04.2021	EUR	USD	3,789.93	4,508.92
20.04.2021	EUR	USD	41,206.44	49,191.84
20.04.2021	EUR	USD	12,850.30	15,211.28
20.04.2021	EUR	USD	38,212.32	45,102.00
20.04.2021	EUR	USD	30,150.77	35,979.52
20.04.2021	EUR	USD	51,620.64	61,624.20
20.04.2021	EUR	USD	36,373.52	43,365.60
20.04.2021	EUR	USD	136,287.44	162,237.93
20.04.2021	EUR	USD	19,574,806.45	23,433,588.05
20.04.2021	EUR	USD	7,591.81	9,025.52
20.04.2021	EUR	USD	78,133,423.24	93,535,864.96

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.04.2021	GBP	EUR	2,004.50	2,342.80
20.04.2021	GBP	EUR	65,536.90	76,217.22
20.04.2021	GBP	EUR	685.10	800.72
20.04.2021	GBP	EUR	191,645.40	222,877.18
20.04.2021	USD	EUR	102,840.00	86,390.40
20.04.2021	USD	EUR	155,969.12	130,821.33
20.04.2021	USD	EUR	459,558.96	388,131.18
20.04.2021	USD	EUR	155,003.18	131,325.24
20.04.2021	USD	EUR	15,686.16	13,139.80
20.04.2021	USD	EUR	38,077.35	32,316.59
20.04.2021	USD	EUR	14,607,739.19	12,252,450.61
20.04.2021	USD	EUR	11,230.40	9,455.75
20.04.2021	USD	EUR	246,410.82	208,769.65
20.04.2021	USD	EUR	95,566.35	80,280.20
20.04.2021	USD	EUR	5,637.75	4,790.50
20.04.2021	USD	EUR	3,631,342.51	3,045,840.58
20.04.2021	USD	EUR	225,202.00	189,154.77
20.04.2021	USD	EUR	112,561.00	94,468.81
20.04.2021	USD	EUR	9,018.64	7,535.82
20.04.2021	USD	EUR	70,469.10	59,106.97
20.04.2021	USD	EUR	950,502.06	806,699.76
20.04.2021	USD	EUR	84,306.00	71,660.74
20.04.2021	USD	EUR	39,440.80	33,473.77
20.04.2021	USD	EUR	91,647,915.55	76,871,002.70
20.04.2021	USD	EUR	23,618.28	19,952.42
20.04.2021	USD	EUR	59,751.14	50,932.23
20.04.2021	USD	EUR	23,175,285.01	19,438,602.46

### Transactions in exposure-decreasing derivatives during the period under review

#### Futures

Description	Maturity	Purchases/Contracts	Sales/Contracts
US 2yr Note DEC 20	06.01.2021	100	100
US 2yr Note MAR 21	05.04.2021	100	100

### Transactions in exposure-increasing derivatives during the period under review

#### Futures

Description	Maturity	Purchases/Contracts	Sales/Contracts
Bund DEC 20	10.12.2020	100	100
Bund MAR 21	10.03.2021	100	100
EURO-SCHATZ DEC 20	10.12.2020	150	150
EURO-SCHATZ MAR 21	10.03.2021	150	150
US 30yr Bd DEC 20	31.12.2020	120	120

Description	Maturity	Purchases/Contracts	Sales/Contracts
US 30yr Bd MAR 21	31.03.2021	120	120
US 30yr Bd SEP 20	30.09.2020	100	100

<sup>1</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>2</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

## LGT Bond Fund EMMA LC

### UCITS under the laws of Liechtenstein

#### 3-Year Comparison

As of:	30.04.2021	30.04.2020	30.04.2019
Net asset value (EUR) A	2,248,401	2,687,248	3,809,727
Units outstanding at the end of the period (EUR) A	2,583	2,996	3,839
Net asset value per unit at the end of the period (EUR) A	870.63	897.09	992.50
Net asset value per unit at the beginning of the period (EUR) A	897.09	992.50	1,036.19
Percent change in asset value vs previous year (EUR) A <sup>1</sup>	2.39%	-3.86%	-2.11%
Net asset value (USD) A	2,240,958	3,091,716	4,627,788
Units outstanding at the end of the period (USD) A	3,067	4,536	5,994
Net asset value per unit at the end of the period (USD) A	730.62	681.59	772.03
Net asset value per unit at the beginning of the period (USD) A	681.59	772.03	868.67
Percent change in asset value vs previous year (USD) A <sup>1</sup>	12.60%	-6.10%	-9.17%
Net asset value (EUR) B	10,415,835	12,569,585	13,946,884
Units outstanding at the end of the period (EUR) B	8,558	10,574	11,279
Net asset value per unit at the end of the period (EUR) B	1,217.09	1,188.75	1,236.51
Net asset value per unit at the beginning of the period (EUR) B	1,188.75	1,236.51	1,263.13
Percent change in asset value vs previous year (EUR) B	2.38%	-3.86%	-2.11%
Net asset value (CHF) B	5,856,158	6,857,596	19,070,297
Units outstanding at the end of the period (CHF) B	5,341	6,651	16,459
Net asset value per unit at the end of the period (CHF) B	1,096.51	1,031.03	1,158.64
Net asset value per unit at the beginning of the period (CHF) B	1,031.03	1,158.64	1,239.79
Percent change in asset value vs previous year (CHF) B	6.35%	-11.01%	-6.55%
Net asset value (USD) B	14,229,403	12,551,857	24,900,234
Units outstanding at the end of the period (USD) B	13,041	12,953	24,130
Net asset value per unit at the end of the period (USD) B	1,091.10	969.00	1,031.91
Net asset value per unit at the beginning of the period (USD) B	969.00	1,031.91	1,136.13
Percent change in asset value vs previous year (USD) B	12.60%	-6.10%	-9.17%
Net asset value (EUR) I1	6,629,334	47,505,026	96,440,282
Units outstanding at the end of the period (EUR) I1	6,145	45,440	89,390
Net asset value per unit at the end of the period (EUR) I1	1,078.82	1,045.45	1,078.87
Net asset value per unit at the beginning of the period (EUR) I1	1,045.45	1,078.87	1,093.42
Percent change in asset value vs previous year (EUR) I1	3.19%	-3.10%	-1.33%
Net asset value (EUR) C	320,386	6,527,283	605,844
Units outstanding at the end of the period (EUR) C	306	6,424	577
Net asset value per unit at the end of the period (EUR) C	1,047.01	1,016.03	1,049.99
Net asset value per unit at the beginning of the period (EUR) C	1,016.03	1,049.99	1,065.63
Percent change in asset value vs previous year (EUR) C	3.05%	-3.23%	-1.47%

<b>As of:</b>	<b>30.04.2021</b>	<b>30.04.2020</b>	<b>30.04.2019</b>
Net asset value (USD) C	21,344,201	19,681,777	14,805,570
Units outstanding at the end of the period (USD) C	20,594	21,523	15,303
Net asset value per unit at the end of the period (USD) C	1,036.45	914.46	967.52
Net asset value per unit at the beginning of the period (USD) C	914.46	967.52	1,058.34
Percent change in asset value vs previous year (USD) C	13.34%	-5.48%	-8.58%
Net asset value (EUR) IM	30,308,406	14,616,747	47,118,532
Units outstanding at the end of the period (EUR) IM	21,868	10,943	34,371
Net asset value per unit at the end of the period (EUR) IM	1,385.96	1,335.76	1,370.89
Net asset value per unit at the beginning of the period (EUR) IM	1,335.76	1,370.89	1,381.75
Percent change in asset value vs previous year (EUR) IM	3.76%	-2.56%	-0.79%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	2.38%	-1.57%	-3.64%
Cumulative performance of benchmark in percent <sup>2</sup>	1.20%	0.77%	3.28%

<sup>1</sup> Distribution in performance included

<sup>2</sup> JPM GBI – EM Global Diversified Composite (EUR) (TR)

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Additional information to the 3-Year Comparison

As of:	31.12.2020	31.12.2019	31.12.2018
Percent change in asset value vs previous year (EUR) A <sup>1</sup>	-4.30%	11.53%	-7.05%
Percent change in asset value vs previous year (USD) A <sup>1</sup>	4.31%	9.49%	-11.47%
Percent change in asset value vs previous year (EUR) B	-4.30%	11.53%	-7.05%
Percent change in asset value vs previous year (CHF) B	-4.81%	7.61%	-10.52%
Percent change in asset value vs previous year (USD) B	4.31%	9.49%	-11.47%
Percent change in asset value vs previous year (EUR) I1	-3.54%	12.41%	-6.31%
Percent change in asset value vs previous year (EUR) C	-3.67%	12.25%	-6.44%
Percent change in asset value vs previous year (USD) C	4.99%	10.20%	-10.89%
Percent change in asset value vs previous year (EUR) IM	-3.00%	13.03%	-5.79%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	-4.30%	6.73%	-0.79%
Cumulative performance of benchmark in percent <sup>2</sup>	-5.79%	8.87%	7.26%

<sup>1</sup> Distribution in performance included

<sup>2</sup> JPM GBI – EM Global Diversified Composite (EUR) (TR)

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.



## Statement of net assets as of 30.04.2021

	30.04.2021 EUR
<b>Assets</b>	
Bank balance	
Current account balance	35,809.46
Transferable securities	
Investment fund units	86,696,915.81
<b>Total assets</b>	<b>86,732,725.27</b>
Liabilities	-71,185.64
<b>Net assets</b>	<b>86,661,539.63</b>

## Statement of income for the period from 01.05.2020 to 30.04.2021

	30.04.2021
<b>Earnings</b>	<b>EUR</b>
Earnings from transferable securities	
Units of other investment undertakings	5,028,279.11
Buying into current earnings with the issue of units	4,708.01
<b>Total earnings</b>	<b>5,032,987.12</b>
<b>Expenses</b>	<b>30.04.2021</b>
	<b>EUR</b>
Interest payable	90.07
Remunerations as specified by internal regulations	856,830.47
Other expenses	55,976.88
Adjustment of current earnings with the redemption of units	-295,308.47
<b>Total expenses</b>	<b>617,588.95</b>
<b>Net earnings</b>	<b>4,415,398.17</b>
Capital gains and capital losses realized	-6,438,481.14
<b>Profit or loss realized</b>	<b>-2,023,082.97</b>
Capital gains and capital losses not realized	4,602,880.58
<b>Net profit / loss</b>	<b>2,579,797.61</b>

## Distribution of profit

	30.04.2021 EUR
Net earnings of the period	4,415,398.17
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	32,335.79
<b>Net earnings available for distribution</b>	<b>4,447,733.96</b>
Net earnings provided for distribution to investors	205,428.86
Net earnings retained for reinvestment	4,234,330.69
<b>Balance carried forward into new year (Net earnings)</b>	<b>7,974.41</b>
Realized capital gains of the period	-6,438,481.14
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
<b>Realized capital gains available for distribution</b>	<b>-6,438,481.14</b>
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	-6,438,481.14
<b>Balance carried forward into new year (Realized capital gains)</b>	<b>0.00</b>

## Change in net assets

	30.04.2021 EUR
Net assets at start of period under review	122,659,381.67
Distributions	-275,848.19
Balance from unit movements	-38,301,791.46
Net profit / loss	2,579,797.61
<b>Net assets at the end of the period under review</b>	<b>86,661,539.63</b>

## Changes in the number of units outstanding

	30.04.2021 Number
LGT Bond Fund EMMA LC (EUR) A	
Number of units outstanding at the beginning of the period	2,995.506
Number of units issued	28.000
Number of units redeemed	-441.000
<b>Number of units outstanding at the end of the period</b>	<b>2,582.506</b>
	30.04.2021 Number
LGT Bond Fund EMMA LC (USD) A	
Number of units outstanding at the beginning of the period	4,536.037
Number of units issued	433.704
Number of units redeemed	-1,902.530
<b>Number of units outstanding at the end of the period</b>	<b>3,067.211</b>

	<b>30.04.2021</b>
	<b>Number</b>
LGT Bond Fund EMMA LC (EUR) B	
Number of units outstanding at the beginning of the period	10,573.818
Number of units issued	298.404
Number of units redeemed	-2,314.261
<b>Number of units outstanding at the end of the period</b>	<b>8,557.961</b>
	<b>30.04.2021</b>
	<b>Number</b>
LGT Bond Fund EMMA LC (CHF) B	
Number of units outstanding at the beginning of the period	6,651.224
Number of units issued	90.000
Number of units redeemed	-1,400.513
<b>Number of units outstanding at the end of the period</b>	<b>5,340.711</b>
	<b>30.04.2021</b>
	<b>Number</b>
LGT Bond Fund EMMA LC (USD) B	
Number of units outstanding at the beginning of the period	12,953.459
Number of units issued	829.760
Number of units redeemed	-741.859
<b>Number of units outstanding at the end of the period</b>	<b>13,041.360</b>
	<b>30.04.2021</b>
	<b>Number</b>
LGT Bond Fund EMMA LC (EUR) I1	
Number of units outstanding at the beginning of the period	45,439.947
Number of units issued	0.000
Number of units redeemed	-39,294.947
<b>Number of units outstanding at the end of the period</b>	<b>6,145.000</b>
	<b>30.04.2021</b>
	<b>Number</b>
LGT Bond Fund EMMA LC (EUR) C	
Number of units outstanding at the beginning of the period	6,424.319
Number of units issued	87.000
Number of units redeemed	-6,205.319
<b>Number of units outstanding at the end of the period</b>	<b>306.000</b>
	<b>30.04.2021</b>
	<b>Number</b>
LGT Bond Fund EMMA LC (USD) C	
Number of units outstanding at the beginning of the period	21,522.734
Number of units issued	2,651.606
Number of units redeemed	-3,580.700
<b>Number of units outstanding at the end of the period</b>	<b>20,593.640</b>

	30.04.2021 Number
LGT Bond Fund EMMA LC (EUR) IM	
Number of units outstanding at the beginning of the period	10,942.662
Number of units issued	11,803.000
Number of units redeemed	-877.500
<b>Number of units outstanding at the end of the period</b>	<b>21,868.162</b>

## Inventory of fund assets

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
<b>Securities</b>							
<b>Investment fund units</b>							
LGT Bond EMMA LC Sub-Fund A (EUR)		110,908	20,178	50,962	80,124	86,696,915.81	100.04
<b>Total Investment fund units</b>						<b>86,696,915.81</b>	<b>100.04</b>
<b>Total Securities</b>						<b>86,696,915.81</b>	<b>100.04</b>
Total Securities						86,696,915.81	100.04
Current account balance						35,809.46	0.04
<b>Total assets as of 30.04.2021</b>						<b>86,732,725.27</b>	<b>100.08</b>
Liabilities						-71,185.64	-0.08
<b>Net assets as of 30.04.2021</b>						<b>86,661,539.63</b>	<b>100.00</b>

## Derivative financial instruments

### Transactions derivative financial instruments during the period under review

#### *Forward exchange transactions*

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
17.02.2021	EUR	USD	5,374.26	6,514.14

<sup>1</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>2</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

## LGT Sustainable Bond Fund Global UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2021	30.04.2020	30.04.2019
Net asset value (EUR) A	11,837,204	15,206,215	11,809,101
Units outstanding at the end of the period (EUR) A	9,644	11,811	9,491
Net asset value per unit at the end of the period (EUR) A	1,227.47	1,287.44	1,244.21
Net asset value per unit at the beginning of the period (EUR) A	1,287.44	1,244.21	1,165.82
Percent change in asset value vs previous year (EUR) A <sup>1</sup>	-3.42%	5.11%	8.04%
Net asset value (EUR) B	16,458,595	24,972,364	17,162,980
Units outstanding at the end of the period (EUR) B	10,537	15,441	11,154
Net asset value per unit at the end of the period (EUR) B	1,562.01	1,617.27	1,538.69
Net asset value per unit at the beginning of the period (EUR) B	1,617.27	1,538.69	1,424.15
Percent change in asset value vs previous year (EUR) B	-3.42%	5.11%	8.04%
Net asset value (EUR) I1	28,447,197	17,467,874	23,552,032
Units outstanding at the end of the period (EUR) I1	19,169	11,438	16,311
Net asset value per unit at the end of the period (EUR) I1	1,483.98	1,527.16	1,443.96
Net asset value per unit at the beginning of the period (EUR) I1	1,527.16	1,443.96	1,328.21
Percent change in asset value vs previous year (EUR) I1	-2.83%	5.76%	8.71%
Net asset value (USD) I1	31,158,249	18,716,651	16,292,679
Units outstanding at the end of the period (USD) I1	25,589	16,427	14,772
Net asset value per unit at the end of the period (USD) I1	1,217.63	1,139.36	1,102.92
Net asset value per unit at the beginning of the period (USD) I1	1,139.36	1,102.92	1,093.43
Percent change in asset value vs previous year (USD) I1	6.87%	3.30%	0.87%
Net asset value (EUR) C	695,688	386,393	925,369
Units outstanding at the end of the period (EUR) C	650	350	885
Net asset value per unit at the end of the period (EUR) C	1,071.04	1,103.98	1,045.61
Net asset value per unit at the beginning of the period (EUR) C	1,103.98	1,045.61	963.43
Percent change in asset value vs previous year (EUR) C	-2.98%	5.58%	8.53%
Net asset value (EUR) IM	26,224,586	26,611,002	37,878,386
Units outstanding at the end of the period (EUR) IM	14,926	14,784	22,357
Net asset value per unit at the end of the period (EUR) IM	1,756.93	1,799.94	1,694.22
Net asset value per unit at the beginning of the period (EUR) IM	1,799.94	1,694.22	1,551.41
Percent change in asset value vs previous year (EUR) IM	-2.39%	6.24%	9.21%



<b>As of:</b>	<b>30.04.2021</b>	<b>30.04.2020</b>	<b>30.04.2019</b>
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	-3.42%	1.52%	9.68%
Cumulative performance of benchmark in percent <sup>2</sup>	-5.10%	3.52%	12.22%

<sup>1</sup> Distribution in performance included

<sup>2</sup> Bloomberg Barclays Capital Global Aggregate Ex-Securitized (EUR) (TR)

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Additional information to the 3-Year Comparison

As of:	31.12.2020	31.12.2019	31.12.2018
Percent change in asset value vs previous year (EUR) A <sup>1</sup>	-0.89%	8.98%	1.61%
Percent change in asset value vs previous year (EUR) B	-0.89%	8.98%	1.61%
Percent change in asset value vs previous year (EUR) I1	-0.27%	9.66%	2.24%
Percent change in asset value vs previous year (USD) I1	8.69%	7.65%	-2.63%
Percent change in asset value vs previous year (EUR) C	-0.44%	9.47%	2.06%
Percent change in asset value vs previous year (EUR) IM	0.18%	10.15%	2.70%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	-0.89%	8.01%	9.74%
Cumulative performance of benchmark in percent <sup>2</sup>	0.74%	9.86%	13.77%

<sup>1</sup> Distribution in performance included

<sup>2</sup> Bloomberg Barclays Capital Global Aggregate Ex-Securitized (EUR) (TR)

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2021

	30.04.2021 EUR
<b>Assets</b>	
Bank balance	
Current account balance	10,471.77
Transferable securities	
Investment fund units	109,574,204.82
<b>Total assets</b>	<b>109,584,676.59</b>
Liabilities	-43,524.72
<b>Net assets</b>	<b>109,541,151.87</b>

## Statement of income for the period from 01.05.2020 to 30.04.2021

	30.04.2021
<b>Earnings</b>	<b>EUR</b>
Earnings from cash in banks	0.02
Earnings from transferable securities	
Units of other investment undertakings	2,000,056.23
Buying into current earnings with the issue of units	-40,293.18
<b>Total earnings</b>	<b>1,959,763.07</b>

	30.04.2021
<b>Expenses</b>	<b>EUR</b>
Interest payable	23.59
Remunerations as specified by internal regulations	633,644.32
Other expenses	56,814.43
Adjustment of current earnings with the redemption of units	-121,909.78
<b>Total expenses</b>	<b>568,572.56</b>

<b>Net earnings</b>	<b>1,391,190.51</b>
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Capital gains and capital losses realized	553,230.81
<b>Profit or loss realized</b>	<b>1,944,421.32</b>

Capital gains and capital losses not realized	-5,192,696.74
<b>Net profit / loss</b>	<b>-3,248,275.42</b>

## Distribution of profit

	30.04.2021 EUR
Net earnings of the period	1,391,190.51
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	56.08
<b>Net earnings available for distribution</b>	<b>1,391,246.59</b>
Net earnings provided for distribution to investors	82,452.42
Net earnings retained for reinvestment	1,308,556.58
<b>Balance carried forward into new year (Net earnings)</b>	<b>237.59</b>
Realized capital gains of the period	553,230.81
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
<b>Realized capital gains available for distribution</b>	<b>553,230.81</b>
Realized capital gains provided for distribution to investors	27,966.32
Realized capital retained for reinvestment	493,005.06
<b>Balance carried forward into new year (Realized capital gains)</b>	<b>32,259.43</b>

## Change in net assets

	30.04.2021 EUR
Net assets at start of period under review	101,739,832.62
Distributions	-190,043.07
Balance from unit movements	11,239,637.74
Net profit / loss	-3,248,275.42
<b>Net assets at the end of the period under review</b>	<b>109,541,151.87</b>

## Changes in the number of units outstanding

	30.04.2021 Number
LGT Sustainable Bond Fund Global (EUR) A	
Number of units outstanding at the beginning of the period	11,811.228
Number of units issued	1,775.520
Number of units redeemed	-3,943.190
<b>Number of units outstanding at the end of the period</b>	<b>9,643.558</b>
	30.04.2021 Number
LGT Sustainable Bond Fund Global (EUR) B	
Number of units outstanding at the beginning of the period	15,441.013
Number of units issued	1,197.436
Number of units redeemed	-6,101.641
<b>Number of units outstanding at the end of the period</b>	<b>10,536.808</b>

**30.04.2021**  
**Number**

LGT Sustainable Bond Fund Global (EUR) I1	
Number of units outstanding at the beginning of the period	11,438.147
Number of units issued	16,662.071
Number of units redeemed	-8,930.749
<b>Number of units outstanding at the end of the period</b>	<b>19,169.469</b>

**30.04.2021**  
**Number**

LGT Sustainable Bond Fund Global (USD) I1	
Number of units outstanding at the beginning of the period	16,427.361
Number of units issued	10,775.862
Number of units redeemed	-1,614.000
<b>Number of units outstanding at the end of the period</b>	<b>25,589.223</b>

**30.04.2021**  
**Number**

LGT Sustainable Bond Fund Global (EUR) C	
Number of units outstanding at the beginning of the period	350.000
Number of units issued	649.543
Number of units redeemed	-350.000
<b>Number of units outstanding at the end of the period</b>	<b>649.543</b>

**30.04.2021**  
**Number**

LGT Sustainable Bond Fund Global (EUR) IM	
Number of units outstanding at the beginning of the period	14,784.368
Number of units issued	1,294.000
Number of units redeemed	-1,152.000
<b>Number of units outstanding at the end of the period</b>	<b>14,926.368</b>

## Inventory of fund assets

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
<b>Securities</b>							
<b>Investment fund units</b>							
LGT Sustainable Bond Global Sub-Fd A (EUR)		60,884	26,435	18,951	68,368	109,574,204.82	100.03
<b>Total Investment fund units</b>						<b>109,574,204.82</b>	<b>100.03</b>
<b>Total Securities</b>						<b>109,574,204.82</b>	<b>100.03</b>
Total Securities						109,574,204.82	100.03
Current account balance						10,471.77	0.01
<b>Total assets as of 30.04.2021</b>						<b>109,584,676.59</b>	<b>100.04</b>
Liabilities						-43,524.72	-0.04
<b>Net assets as of 30.04.2021</b>						<b>109,541,151.87</b>	<b>100.00</b>

<sup>1</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>2</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

## LGT Sustainable Bond Fund Global Hedged UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2021	30.04.2020	30.04.2019
Net asset value (USD) B	22,171,218	16,808,060	16,453,213
Units outstanding at the end of the period (USD) B	7,309	5,538	5,801
Net asset value per unit at the end of the period (USD) B	3,033.55	3,034.92	2,836.10
Net asset value per unit at the beginning of the period (USD) B	3,034.92	2,836.10	2,722.69
Percent change in asset value vs previous year (USD) B	-0.05%	7.01%	4.17%
Net asset value (CHF) B	21,386,635	17,284,401	17,627,491
Units outstanding at the end of the period (CHF) B	20,311	16,194	17,079
Net asset value per unit at the end of the period (CHF) B	1,052.95	1,067.36	1,032.10
Net asset value per unit at the beginning of the period (CHF) B	1,067.36	1,032.10	1,024.94
Percent change in asset value vs previous year (CHF) B	-1.35%	3.42%	0.70%
Net asset value (EUR) B	12,016,603	13,938,019	11,449,772
Units outstanding at the end of the period (EUR) B	10,914	12,529	10,697
Net asset value per unit at the end of the period (EUR) B	1,100.99	1,112.42	1,070.38
Net asset value per unit at the beginning of the period (EUR) B	1,112.42	1,070.38	1,058.67
Percent change in asset value vs previous year (EUR) B	-1.03%	3.93%	1.11%
Net asset value (GBP) B	2,190,613	832,210	193,545
Units outstanding at the end of the period (GBP) B	2,138	809	198
Net asset value per unit at the end of the period (GBP) B	1,024.71	1,028.69	977.50
Net asset value per unit at the beginning of the period (GBP) B	1,028.69	977.50	954.81
Percent change in asset value vs previous year (GBP) B	-0.39%	5.24%	2.38%
Net asset value (EUR) I1	21,340,458	21,887,060	18,965,038
Units outstanding at the end of the period (EUR) I1	18,419	18,808	17,026
Net asset value per unit at the end of the period (EUR) I1	1,158.62	1,163.71	1,113.89
Net asset value per unit at the beginning of the period (EUR) I1	1,163.71	1,113.89	1,094.92
Percent change in asset value vs previous year (EUR) I1	-0.44%	4.47%	1.73%
Net asset value (USD) C	6,194,040	4,077,005	2,948,102
Units outstanding at the end of the period (USD) C	5,184	3,426	2,663
Net asset value per unit at the end of the period (USD) C	1,194.84	1,190.02	1,107.06
Net asset value per unit at the beginning of the period (USD) C	1,190.02	1,107.06	1,058.02
Percent change in asset value vs previous year (USD) C	0.41%	7.49%	4.64%
Net asset value (CHF) C	13,488,305	10,333,979	4,123,969
Units outstanding at the end of the period (CHF) C	13,164	9,993	4,143
Net asset value per unit at the end of the period (CHF) C	1,024.60	1,034.08	995.31
Net asset value per unit at the beginning of the period (CHF) C	1,034.08	995.31	984.25
Percent change in asset value vs previous year (CHF) C	-0.92%	3.90%	1.12%



<b>As of:</b>	<b>30.04.2021</b>	<b>30.04.2020</b>	<b>30.04.2019</b>
Net asset value (EUR) C	1,141,478	509,351	666,848
Units outstanding at the end of the period (EUR) C	1,080	479	654
Net asset value per unit at the end of the period (EUR) C	1,056.92	1,063.36	1,019.65
Net asset value per unit at the beginning of the period (EUR) C	1,063.36	1,019.65	1,004.49
Percent change in asset value vs previous year (EUR) C	-0.61%	4.29%	1.51%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (USD) B	-0.05%	6.96%	11.42%
Cumulative performance of benchmark in percent <sup>1</sup>	0.12%	8.61%	14.54%

<sup>1</sup> Bloomberg Barclays Capital Global Aggregate Ex-Securitized (USD) (TR)

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Additional information to the 3-Year Comparison

<b>As of:</b>	<b>31.12.2020</b>	<b>31.12.2019</b>	<b>31.12.2018</b>
Percent change in asset value vs previous year (USD) B	6.14%	5.77%	0.44%
Percent change in asset value vs previous year (CHF) B	4.01%	2.15%	-2.72%
Percent change in asset value vs previous year (EUR) B	4.47%	2.62%	-2.33%
Percent change in asset value vs previous year (GBP) B	5.27%	3.95%	-1.19%
Percent change in asset value vs previous year (EUR) I1	4.99%	3.25%	-1.72%
Percent change in asset value vs previous year (USD) C	6.61%	6.24%	0.90%
Percent change in asset value vs previous year (CHF) C	4.49%	2.63%	-2.34%
Percent change in asset value vs previous year (EUR) C	4.75%	3.10%	-1.90%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (USD) B	6.14%	12.25%	12.75%
Cumulative performance of benchmark in percent <sup>1</sup>	5.84%	14.91%	17.01%

<sup>1</sup> Barclays Global Aggregate Ex Securities hedged (USD)

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2021

	30.04.2021 USD
<b>Assets</b>	
Bank balance	
Current account balance	22,161.49
Transferable securities	
Investment fund units	110,404,421.22
Derivative financial instruments	825,714.63
<b>Total assets</b>	<b>111,252,297.34</b>
Liabilities	-75,104.15
<b>Net assets</b>	<b>111,177,193.19</b>

## Statement of income for the period from 01.05.2020 to 30.04.2021

	30.04.2021
<b>Earnings</b>	<b>USD</b>
Buying into current earnings with the issue of units	-229,199.93
<b>Total earnings</b>	<b>-229,199.93</b>
	30.04.2021
<b>Expenses</b>	<b>USD</b>
Interest payable	17.63
Remunerations as specified by internal regulations	848,631.55
Hedge costs	30,067.56
Other expenses	70,036.98
Adjustment of current earnings with the redemption of units	-131,601.65
<b>Total expenses</b>	<b>817,152.07</b>
<b>Net earnings</b>	<b>-1,046,352.00</b>
Capital gains and capital losses realized	7,981,325.35
<b>Profit or loss realized</b>	<b>6,934,973.35</b>
Capital gains and capital losses not realized	-1,446,310.12
<b>Net profit / loss</b>	<b>5,488,663.23</b>

## Distribution of profit

	30.04.2021 USD
Net earnings of the period	-1,046,352.00
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	0.00
<b>Net earnings available for distribution</b>	<b>-1,046,352.00</b>
Net earnings provided for distribution to investors	0.00
Net earnings retained for reinvestment	-1,046,352.00
<b>Balance carried forward into new year (Net earnings)</b>	<b>0.00</b>
Realized capital gains of the period	7,981,325.35
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
<b>Realized capital gains available for distribution</b>	<b>7,981,325.35</b>
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	7,981,325.35
<b>Balance carried forward into new year (Realized capital gains)</b>	<b>0.00</b>

## Change in net assets

	30.04.2021 USD
Net assets at start of period under review	90,315,611.36
Distributions	0.00
Balance from unit movements	15,372,918.60
Net profit / loss	5,488,663.23
<b>Net assets at the end of the period under review</b>	<b>111,177,193.19</b>

## Changes in the number of units outstanding

	30.04.2021 Number
LGT Sustainable Bond Fund Global Hedged (USD) B	
Number of units outstanding at the beginning of the period	5,538.223
Number of units issued	3,595.872
Number of units redeemed	-1,825.430
<b>Number of units outstanding at the end of the period</b>	<b>7,308.665</b>
	30.04.2021 Number
LGT Sustainable Bond Fund Global Hedged (CHF) B	
Number of units outstanding at the beginning of the period	16,193.531
Number of units issued	5,002.418
Number of units redeemed	-884.782
<b>Number of units outstanding at the end of the period</b>	<b>20,311.167</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Hedged (EUR) B	
Number of units outstanding at the beginning of the period	12,529.432
Number of units issued	2,842.453
Number of units redeemed	-4,457.544
<b>Number of units outstanding at the end of the period</b>	<b>10,914.341</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Hedged (GBP) B	
Number of units outstanding at the beginning of the period	809.000
Number of units issued	1,655.291
Number of units redeemed	-326.500
<b>Number of units outstanding at the end of the period</b>	<b>2,137.791</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Hedged (EUR) I1	
Number of units outstanding at the beginning of the period	18,808.000
Number of units issued	13,049.818
Number of units redeemed	-13,439.000
<b>Number of units outstanding at the end of the period</b>	<b>18,418.818</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Hedged (USD) C	
Number of units outstanding at the beginning of the period	3,426.000
Number of units issued	2,036.000
Number of units redeemed	-278.000
<b>Number of units outstanding at the end of the period</b>	<b>5,184.000</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Hedged (CHF) C	
Number of units outstanding at the beginning of the period	9,993.400
Number of units issued	3,576.000
Number of units redeemed	-405.000
<b>Number of units outstanding at the end of the period</b>	<b>13,164.400</b>

	30.04.2021 Number
LGT Sustainable Bond Fund Global Hedged (EUR) C	
Number of units outstanding at the beginning of the period	479.000
Number of units issued	626.000
Number of units redeemed	-25.000
<b>Number of units outstanding at the end of the period</b>	<b>1,080.000</b>

## Inventory of fund assets

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in USD <sup>3</sup>	in % <sup>3</sup>
<b>Securities</b>							
<b>Investment fund units</b>							
LGT Sustainable Bond Global Hdg Sub-Fd A (USD)		65,137	35,654	21,888	78,903	110,404,421.22	99.30
<b>Total Investment fund units</b>						<b>110,404,421.22</b>	<b>99.30</b>
<b>Total Securities</b>						<b>110,404,421.22</b>	<b>99.30</b>
Total Securities						110,404,421.22	99.30
Current account balance						22,161.49	0.02
Derivative financial instruments						825,714.63	0.74
<b>Total assets as of 30.04.2021</b>						<b>111,252,297.34</b>	<b>100.07</b>
Liabilities						-75,104.15	-0.07
<b>Net assets as of 30.04.2021</b>						<b>111,177,193.19</b>	<b>100.00</b>

## Derivative financial instruments

### Derivatives open at the end of the period under review

#### Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in USD <sup>3</sup>	in % <sup>3</sup>
CHF	Purchase	21,200,666.96	USD	23,007,266.55	20.05.2021	LGT Bank AG	251,065.00	0.23
CHF	Purchase	7,382.27	USD	8,080.71	20.05.2021	LGT Bank AG	18.06	0.00
CHF	Purchase	145,429.92	USD	159,706.57	20.05.2021	LGT Bank AG	-161.72	0.00
CHF	Purchase	3,349.60	USD	3,673.67	20.05.2021	LGT Bank AG	1.03	0.00
CHF	Purchase	4,218.36	USD	4,602.45	20.05.2021	LGT Bank AG	25.33	0.00
CHF	Purchase	13,502,955.59	USD	14,653,600.24	20.05.2021	LGT Bank AG	159,906.27	0.14
CHF	Purchase	16,849.44	USD	18,285.25	20.05.2021	LGT Bank AG	199.54	0.00
EUR	Purchase	11,968,430.46	USD	14,284,561.12	20.05.2021	LGT Bank AG	131,676.67	0.12
EUR	Purchase	1,146,512.50	USD	1,368,385.60	20.05.2021	LGT Bank AG	12,613.93	0.01
EUR	Purchase	22,047,735.99	USD	26,314,413.86	20.05.2021	LGT Bank AG	242,569.19	0.22
GBP	Purchase	64,643.67	USD	89,490.43	20.05.2021	LGT Bank AG	41.38	0.00
GBP	Purchase	2,296,573.80	USD	3,153,641.36	20.05.2021	LGT Bank AG	27,124.84	0.02
CHF	Sale	46,103.85	USD	50,030.06	20.05.2021	LGT Bank AG	-548.47	0.00
CHF	Sale	2,108.14	USD	2,305.36	20.05.2021	LGT Bank AG	-7.39	0.00
CHF	Sale	10,544.90	USD	11,558.80	20.05.2021	LGT Bank AG	-9.55	0.00
CHF	Sale	2,109.18	USD	2,301.11	20.05.2021	LGT Bank AG	-12.78	0.00
CHF	Sale	5,269.20	USD	5,786.18	20.05.2021	LGT Bank AG	5.57	0.00
EUR	Sale	772,693.20	USD	933,807.46	20.05.2021	LGT Bank AG	3,081.50	0.00
GBP	Sale	157,737.58	USD	216,593.57	20.05.2021	LGT Bank AG	-1,873.77	0.00
<b>Total open derivative financial instruments at the end of the period under review</b>							<b>825,714.63</b>	<b>0.74</b>

### Transactions derivative financial instruments during the period under review

#### Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2020	CHF	USD	10,255,441.00	10,636,327.90
20.05.2020	CHF	USD	109,292.47	113,373.93
20.05.2020	CHF	USD	3,187.86	3,262.04
20.05.2020	CHF	USD	9,606.24	9,886.83
20.05.2020	CHF	USD	3,175.14	3,268.12
20.05.2020	CHF	USD	17,106,198.00	17,741,521.90
20.05.2020	CHF	USD	178,132.64	184,784.90
20.05.2020	EUR	USD	29,968.40	32,419.82
20.05.2020	EUR	USD	7,857,782.59	8,500,549.21
20.05.2020	EUR	USD	13,439,385.00	14,669,357.52
20.05.2020	EUR	USD	503,869.00	549,983.09
20.05.2020	EUR	USD	145,675.43	159,054.26
20.05.2020	EUR	USD	13,808,666.00	15,072,435.11
20.05.2020	EUR	USD	5,480.44	5,983.76
20.05.2020	EUR	USD	496,971.00	540,207.48
20.05.2020	GBP	USD	599,219.00	748,939.86



Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2020	GBP	USD	225,244.80	280,148.22
20.05.2020	USD	CHF	17,821,060.53	17,297,121.35
20.05.2020	USD	CHF	2,178.75	2,116.76
20.05.2020	USD	CHF	10,646,996.78	10,333,975.07
20.05.2020	USD	CHF	31,659.10	30,758.40
20.05.2020	USD	CHF	1,096.93	1,061.77
20.05.2020	USD	EUR	156,400.81	144,040.68
20.05.2020	USD	EUR	15,075,616.88	13,911,245.62
20.05.2020	USD	EUR	551,981.99	509,349.44
20.05.2020	USD	EUR	28,887.68	26,745.13
20.05.2020	USD	EUR	23,512,407.09	21,696,416.99
20.05.2020	USD	GBP	1,007,907.00	824,463.80
22.06.2020	CHF	USD	12,783.36	13,380.53
22.06.2020	CHF	USD	10,333,975.07	10,657,647.83
22.06.2020	CHF	USD	4,270.08	4,422.25
22.06.2020	CHF	USD	17,297,121.35	17,838,888.39
22.06.2020	CHF	USD	258,127.50	270,185.90
22.06.2020	CHF	USD	6,404.28	6,695.61
22.06.2020	EUR	USD	13,911,245.62	15,086,606.76
22.06.2020	EUR	USD	235,779.89	262,340.49
22.06.2020	EUR	USD	21,696,416.99	23,529,547.26
22.06.2020	EUR	USD	509,349.44	552,384.37
22.06.2020	GBP	USD	80,322.84	101,331.28
22.06.2020	GBP	USD	300,080.70	370,872.74
22.06.2020	GBP	USD	8,973.12	11,089.97
22.06.2020	GBP	USD	599,999.07	753,364.83
22.06.2020	GBP	USD	46,208.70	56,345.04
22.06.2020	GBP	USD	824,463.80	1,008,080.13
22.06.2020	USD	CHF	6,690.27	6,391.68
22.06.2020	USD	CHF	272,633.82	264,353.93
22.06.2020	USD	CHF	2,198.15	2,129.48
22.06.2020	USD	CHF	17,854,852.09	16,983,535.31
22.06.2020	USD	CHF	61,210.85	58,845.05
22.06.2020	USD	CHF	3,286.35	3,188.58
22.06.2020	USD	CHF	2,211.12	2,135.04
22.06.2020	USD	CHF	11,135,515.74	10,592,102.57
22.06.2020	USD	EUR	572,763.45	509,349.44
22.06.2020	USD	EUR	24,662,755.39	21,932,196.88
22.06.2020	USD	EUR	8,646.28	7,892.61
22.06.2020	USD	EUR	15,634,320.46	13,903,353.01
22.06.2020	USD	GBP	2,331,570.46	1,860,048.23
20.07.2020	CHF	USD	107,128.73	113,174.51
20.07.2020	CHF	USD	100,821.58	106,183.87
20.07.2020	CHF	USD	11,862.29	12,622.14
20.07.2020	CHF	USD	16,983,535.31	17,871,761.88
20.07.2020	CHF	USD	10,592,102.57	11,146,061.84
20.07.2020	CHF	USD	6,448.74	6,821.18
20.07.2020	CHF	USD	178,439.12	190,314.76
20.07.2020	CHF	USD	9,697.14	10,325.33
20.07.2020	EUR	USD	13,903,353.01	15,645,721.21
20.07.2020	EUR	USD	509,349.44	573,181.11

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.07.2020	EUR	USD	5,264.21	5,922.03
20.07.2020	EUR	USD	140,647.03	159,229.32
20.07.2020	EUR	USD	177,263.60	199,414.46
20.07.2020	EUR	USD	21,932,196.88	24,680,739.79
20.07.2020	GBP	USD	1,860,048.23	2,332,128.47
20.07.2020	GBP	USD	20,024.84	25,226.85
20.07.2020	USD	CHF	11,365,234.01	10,699,231.30
20.07.2020	USD	CHF	11,368.63	10,747.90
20.07.2020	USD	CHF	1,137.74	1,077.35
20.07.2020	USD	CHF	1,129.67	1,072.98
20.07.2020	USD	CHF	18,337,429.23	17,262,855.88
20.07.2020	USD	CHF	8,032.27	7,548.73
20.07.2020	USD	CHF	1,134.90	1,075.82
20.07.2020	USD	CHF	6,761.57	6,425.52
20.07.2020	USD	EUR	15,010,667.95	13,201,994.68
20.07.2020	USD	EUR	5,243,863.22	4,674,549.80
20.07.2020	USD	EUR	3,775.51	3,365.61
20.07.2020	USD	EUR	15,964,201.35	14,040,634.43
20.07.2020	USD	EUR	4,762,072.83	4,232,916.00
20.07.2020	USD	EUR	585,115.72	514,613.65
20.07.2020	USD	GBP	2,372,088.19	1,880,073.07
20.08.2020	CHF	USD	16,316.10	17,825.57
20.08.2020	CHF	USD	3,238.71	3,444.01
20.08.2020	CHF	USD	186,577.85	205,922.18
20.08.2020	CHF	USD	18,459.28	20,249.76
20.08.2020	CHF	USD	17,262,855.88	18,357,124.04
20.08.2020	CHF	USD	9,720.45	10,314.02
20.08.2020	CHF	USD	4,354.68	4,782.73
20.08.2020	CHF	USD	73,700.90	80,646.15
20.08.2020	CHF	USD	10,699,231.30	11,377,440.53
20.08.2020	CHF	USD	132,972.63	146,759.19
20.08.2020	CHF	USD	151,897.20	164,220.29
20.08.2020	CHF	USD	35,687.52	38,033.83
20.08.2020	EUR	USD	510,984.00	601,336.19
20.08.2020	EUR	USD	5,312.11	6,288.58
20.08.2020	EUR	USD	514,613.65	585,604.60
20.08.2020	EUR	USD	14,040,634.43	15,977,539.95
20.08.2020	EUR	USD	13,201,994.68	15,023,209.85
20.08.2020	EUR	USD	138,441.24	163,889.51
20.08.2020	EUR	USD	194,544.36	230,749.07
20.08.2020	EUR	USD	125,194.59	148,207.86
20.08.2020	GBP	USD	1,880,073.07	2,372,783.82
20.08.2020	GBP	USD	29,496.04	38,769.01
20.08.2020	GBP	USD	41,928.00	53,444.78
20.08.2020	GBP	USD	21,468.97	28,218.38
20.08.2020	USD	CHF	19,445,939.13	17,688,026.23
20.08.2020	USD	CHF	1,152.54	1,081.44
20.08.2020	USD	CHF	11,989,781.04	10,905,904.83
20.08.2020	USD	EUR	6,683.85	5,679.15
20.08.2020	USD	EUR	845,575.39	714,470.12
20.08.2020	USD	EUR	195,898.61	171,759.53

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.08.2020	USD	EUR	14,352,150.67	12,126,870.02
20.08.2020	USD	EUR	15,788,405.91	13,340,435.92
20.08.2020	USD	EUR	2,759,554.67	2,372,504.32
20.08.2020	USD	GBP	62,395.00	47,819.59
20.08.2020	USD	GBP	2,520,979.33	1,925,146.49
21.09.2020	CHF	USD	153,302.92	169,057.38
21.09.2020	CHF	USD	89,953.74	98,989.50
21.09.2020	CHF	USD	8,649.92	9,616.36
21.09.2020	CHF	USD	17,688,026.23	19,464,770.48
21.09.2020	CHF	USD	10,905,904.83	12,001,391.88
21.09.2020	CHF	USD	214,986.42	236,550.35
21.09.2020	CHF	USD	4,331.12	4,735.28
21.09.2020	EUR	USD	24,857.71	29,320.41
21.09.2020	EUR	USD	714,470.12	846,182.69
21.09.2020	EUR	USD	12,126,870.02	14,362,458.51
21.09.2020	EUR	USD	49,873.66	59,052.91
21.09.2020	EUR	USD	13,340,435.92	15,799,745.28
21.09.2020	EUR	USD	99,850.67	118,258.14
21.09.2020	GBP	USD	52,261.00	68,474.98
21.09.2020	GBP	USD	1,925,146.49	2,521,422.11
21.09.2020	GBP	USD	157,407.00	206,514.84
21.09.2020	GBP	USD	99,848.36	130,774.39
21.09.2020	USD	CHF	19,674,051.01	17,895,516.80
21.09.2020	USD	CHF	7,112.60	6,496.86
21.09.2020	USD	CHF	53,593.05	48,713.40
21.09.2020	USD	CHF	12,158,319.87	11,059,207.75
21.09.2020	USD	CHF	1,194.42	1,081.37
21.09.2020	USD	CHF	59,190.95	54,139.00
21.09.2020	USD	EUR	14,466,655.92	12,226,720.69
21.09.2020	USD	EUR	2,572,731.39	2,161,577.70
21.09.2020	USD	EUR	13,226,825.05	11,178,858.22
21.09.2020	USD	EUR	933,783.20	789,201.49
21.09.2020	USD	GBP	2,857,463.39	2,234,662.85
20.10.2020	CHF	USD	6,503.40	7,111.74
20.10.2020	CHF	USD	1,052,000.00	1,145,470.38
20.10.2020	CHF	USD	5,425.80	5,981.94
20.10.2020	CHF	USD	11,059,207.75	12,169,960.00
20.10.2020	CHF	USD	28,096.64	30,623.04
20.10.2020	CHF	USD	6,502.92	7,080.71
20.10.2020	CHF	USD	3,254.97	3,510.76
20.10.2020	CHF	USD	3,254.70	3,511.12
20.10.2020	CHF	USD	17,895,516.80	19,692,886.56
20.10.2020	CHF	USD	10,535.70	11,594.00
20.10.2020	EUR	USD	11,178,858.22	13,236,438.86
20.10.2020	EUR	USD	12,226,720.69	14,477,170.90
20.10.2020	EUR	USD	281,008.80	329,609.27
20.10.2020	EUR	USD	3,795,424.00	4,454,954.83
20.10.2020	EUR	USD	789,201.49	934,461.92
20.10.2020	GBP	USD	2,234,662.85	2,858,124.85
20.10.2020	GBP	USD	26,270.00	33,446.96
20.10.2020	USD	CHF	2,355.62	2,161.28

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.10.2020	USD	CHF	16,703.88	15,190.84
20.10.2020	USD	CHF	1,186.03	1,085.16
20.10.2020	USD	CHF	19,620,076.97	17,926,864.33
20.10.2020	USD	CHF	2,340.74	2,169.80
20.10.2020	USD	CHF	13,266,655.85	12,121,743.45
20.10.2020	USD	CHF	1,180.12	1,083.82
20.10.2020	USD	EUR	17,587,294.47	14,974,282.22
20.10.2020	USD	EUR	1,115.34	959.43
20.10.2020	USD	EUR	926,917.15	789,201.49
20.10.2020	USD	EUR	14,689,201.44	12,506,770.06
20.10.2020	USD	GBP	2,935,595.21	2,260,932.85
20.11.2020	CHF	USD	204,654.70	224,242.26
20.11.2020	CHF	USD	12,121,743.45	13,279,736.47
20.11.2020	CHF	USD	133,488.48	146,071.04
20.11.2020	CHF	USD	59,575.74	65,766.32
20.11.2020	CHF	USD	96,792.30	105,460.06
20.11.2020	CHF	USD	17,926,864.33	19,639,421.92
20.11.2020	CHF	USD	6,498.66	7,136.77
20.11.2020	CHF	USD	452,203.14	499,340.92
20.11.2020	CHF	USD	3,256.29	3,566.54
20.11.2020	CHF	USD	493,702.30	548,953.97
20.11.2020	EUR	USD	9,630,143.22	11,386,007.23
20.11.2020	EUR	USD	14,974,282.22	17,600,471.84
20.11.2020	EUR	USD	111,732.34	130,816.22
20.11.2020	EUR	USD	789,201.49	927,611.65
20.11.2020	EUR	USD	1,000,953.03	1,173,807.61
20.11.2020	EUR	USD	160,745.42	190,145.76
20.11.2020	EUR	USD	12,506,770.06	14,700,207.39
20.11.2020	EUR	USD	199,868.76	236,592.65
20.11.2020	GBP	USD	2,260,932.85	2,936,250.88
20.11.2020	GBP	USD	22,925.10	30,250.93
20.11.2020	USD	CHF	137,193.70	125,209.83
20.11.2020	USD	CHF	20,985,166.74	19,169,949.82
20.11.2020	USD	CHF	13,132,494.38	11,996,533.62
20.11.2020	USD	CHF	209.94	190.16
20.11.2020	USD	CHF	224,318.72	204,724.48
20.11.2020	USD	CHF	2,389.39	2,171.48
20.11.2020	USD	EUR	29,067,590.82	24,590,143.69
20.11.2020	USD	EUR	16,885.74	14,281.75
20.11.2020	USD	EUR	16,393,525.73	13,868,337.27
20.11.2020	USD	EUR	1,064,978.56	900,933.83
20.11.2020	USD	GBP	37,955.85	29,336.72
20.11.2020	USD	GBP	2,937,583.85	2,232,206.57
20.11.2020	USD	GBP	29,445.42	22,314.66
21.12.2020	CHF	USD	7,586.32	8,311.77
21.12.2020	CHF	USD	269,905.00	303,039.32
21.12.2020	CHF	USD	30,311.40	34,181.03
21.12.2020	CHF	USD	33,477.21	36,723.17
21.12.2020	CHF	USD	11,996,533.62	13,145,546.39
21.12.2020	CHF	USD	19,169,949.82	21,006,023.30
21.12.2020	CHF	USD	74,764.26	83,023.43

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.12.2020	CHF	USD	35,772.00	39,559.86
21.12.2020	CHF	USD	25,916.40	29,173.31
21.12.2020	EUR	USD	13,868,337.27	16,403,483.19
21.12.2020	EUR	USD	74,690.22	89,926.28
21.12.2020	EUR	USD	900,933.83	1,065,625.44
21.12.2020	EUR	USD	24,590,143.69	29,085,246.55
21.12.2020	GBP	USD	2,232,206.57	2,938,275.83
21.12.2020	USD	CHF	4,745.92	4,324.72
21.12.2020	USD	CHF	102,116.05	93,203.36
21.12.2020	USD	CHF	21,951,666.66	19,550,154.33
21.12.2020	USD	CHF	13,470,170.24	11,996,533.62
21.12.2020	USD	EUR	112,208.96	94,724.28
21.12.2020	USD	EUR	16,731,990.13	13,821,237.51
21.12.2020	USD	EUR	2,674.65	2,261.80
21.12.2020	USD	EUR	1,090,670.49	900,933.83
21.12.2020	USD	EUR	29,768,827.95	24,590,143.69
21.12.2020	USD	EUR	29,476.95	24,803.90
21.12.2020	USD	GBP	2,905,319.42	2,197,669.76
21.12.2020	USD	GBP	46,570.47	34,536.81
20.01.2021	CHF	USD	6,494.64	7,347.46
20.01.2021	CHF	USD	42,307.20	47,666.32
20.01.2021	CHF	USD	11,996,533.62	13,490,468.05
20.01.2021	CHF	USD	19,550,154.33	21,984,744.99
20.01.2021	CHF	USD	2,105,760.00	2,383,564.43
20.01.2021	CHF	USD	216,788.00	243,784.72
20.01.2021	CHF	USD	97,587.00	110,303.94
20.01.2021	CHF	USD	16,240.95	18,396.88
20.01.2021	CHF	USD	707,515.68	801,200.00
20.01.2021	CHF	USD	46,535.46	52,510.65
20.01.2021	EUR	USD	13,821,237.51	16,752,652.88
20.01.2021	EUR	USD	24,590,143.69	29,805,590.22
20.01.2021	EUR	USD	52,999.32	65,222.55
20.01.2021	EUR	USD	900,933.83	1,092,017.39
20.01.2021	EUR	USD	72,648.29	89,403.17
20.01.2021	GBP	USD	2,197,669.76	2,907,319.30
20.01.2021	USD	CHF	37,043.21	32,725.82
20.01.2021	USD	CHF	15,889,908.30	14,102,293.62
20.01.2021	USD	CHF	12,211.78	10,822.20
20.01.2021	USD	CHF	23,256,422.81	20,640,075.24
20.01.2021	USD	EUR	1,082,179.48	890,096.63
20.01.2021	USD	EUR	25,036,948.46	20,592,982.78
20.01.2021	USD	EUR	13,278.50	10,837.20
20.01.2021	USD	EUR	4,877,095.91	3,997,160.91
20.01.2021	USD	EUR	1,393.61	1,132.44
20.01.2021	USD	EUR	16,955,246.11	13,945,752.68
20.01.2021	USD	GBP	2,996,742.48	2,197,669.76
22.02.2021	CHF	USD	44,124.20	49,084.15
22.02.2021	CHF	USD	6,458.70	7,213.28
22.02.2021	CHF	USD	215,424.00	243,532.52
22.02.2021	CHF	USD	5,389.55	6,068.56
22.02.2021	CHF	USD	7,505.47	8,353.05

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.02.2021	CHF	USD	161,934.00	182,181.67
22.02.2021	CHF	USD	16,005.25	17,804.38
22.02.2021	CHF	USD	8,633.04	9,721.78
22.02.2021	CHF	USD	107,736.00	121,284.72
22.02.2021	CHF	USD	120,299.20	133,263.03
22.02.2021	CHF	USD	10,666.00	12,030.09
22.02.2021	CHF	USD	20,640,075.24	23,279,768.15
22.02.2021	CHF	USD	107,230.00	120,491.27
22.02.2021	CHF	USD	14,102,293.62	15,905,858.97
22.02.2021	EUR	USD	50,663.70	61,492.56
22.02.2021	EUR	USD	13,945,752.68	16,968,355.12
22.02.2021	EUR	USD	890,096.63	1,083,016.17
22.02.2021	EUR	USD	20,592,982.78	25,056,305.87
22.02.2021	EUR	USD	11,249.50	13,597.61
22.02.2021	EUR	USD	231,016.55	280,872.23
22.02.2021	EUR	USD	1,999,999.93	2,419,339.92
22.02.2021	EUR	USD	159,960.16	193,758.14
22.02.2021	GBP	USD	149,497.92	204,381.60
22.02.2021	GBP	USD	31,374.60	42,621.45
22.02.2021	GBP	USD	2,197,669.76	2,997,335.86
22.02.2021	USD	CHF	47,362.63	41,971.20
22.02.2021	USD	CHF	4,854.85	4,311.64
22.02.2021	USD	CHF	115,901.99	104,306.00
22.02.2021	USD	CHF	212,492.66	191,821.37
22.02.2021	USD	CHF	207,883.79	184,602.88
22.02.2021	USD	CHF	23,775,721.61	21,193,678.24
22.02.2021	USD	CHF	12,123.26	10,780.00
22.02.2021	USD	CHF	25,468.25	22,665.21
22.02.2021	USD	CHF	1,218.21	1,078.42
22.02.2021	USD	CHF	28,090.48	24,989.29
22.02.2021	USD	CHF	15,449,196.25	13,771,413.54
22.02.2021	USD	CHF	2,424.10	2,156.48
22.02.2021	USD	EUR	13,486.91	11,213.30
22.02.2021	USD	EUR	1,067,889.68	881,024.40
22.02.2021	USD	EUR	172,725.62	144,130.19
22.02.2021	USD	EUR	17,264,302.84	14,243,299.10
22.02.2021	USD	EUR	10,933.13	9,072.23
22.02.2021	USD	EUR	27,384,954.34	22,592,982.71
22.02.2021	USD	GBP	3,293,805.35	2,378,542.28
22.03.2021	CHF	USD	4,230.76	4,685.33
22.03.2021	CHF	USD	32,719.57	35,370.98
22.03.2021	CHF	USD	40,510.66	45,164.90
22.03.2021	CHF	USD	13,771,413.54	15,462,292.54
22.03.2021	CHF	USD	2,121.36	2,367.54
22.03.2021	CHF	USD	9,483.39	10,382.52
22.03.2021	CHF	USD	9,489.06	10,143.95
22.03.2021	CHF	USD	21,193,678.24	23,795,876.29
22.03.2021	EUR	USD	881,024.40	1,068,568.06
22.03.2021	EUR	USD	22,592,982.71	27,402,350.94
22.03.2021	EUR	USD	300,720.42	362,467.34
22.03.2021	EUR	USD	2,019.03	2,394.97

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.03.2021	EUR	USD	14,243,299.10	17,275,270.18
22.03.2021	EUR	USD	26,485.75	31,956.91
22.03.2021	GBP	USD	13,029.13	18,163.91
22.03.2021	GBP	USD	2,378,542.28	3,294,281.06
22.03.2021	USD	CHF	154,199.28	138,309.04
22.03.2021	USD	CHF	14,424,432.28	13,400,297.59
22.03.2021	USD	CHF	50,401.21	45,342.44
22.03.2021	USD	CHF	207,127.04	187,464.47
22.03.2021	USD	CHF	247,250.31	221,771.17
22.03.2021	USD	CHF	22,362,431.58	20,774,698.94
22.03.2021	USD	CHF	2,377.10	2,132.14
22.03.2021	USD	CHF	2,367.54	2,121.36
22.03.2021	USD	CHF	322,084.95	291,509.43
22.03.2021	USD	EUR	2,421.05	1,995.41
22.03.2021	USD	EUR	11,114.68	9,151.20
22.03.2021	USD	EUR	294,839.13	244,088.29
22.03.2021	USD	EUR	26,316,177.68	22,047,735.99
22.03.2021	USD	EUR	16,401,403.91	13,741,122.58
22.03.2021	USD	EUR	58,151.46	48,823.69
22.03.2021	USD	EUR	664,757.82	552,174.88
22.03.2021	USD	EUR	207,785.55	171,078.87
22.03.2021	USD	EUR	1,053,313.21	882,467.50
22.03.2021	USD	EUR	365,618.38	301,158.43
22.03.2021	USD	EUR	19,174.15	15,891.45
22.03.2021	USD	EUR	37,176.14	30,843.12
22.03.2021	USD	GBP	3,191,548.61	2,296,573.80
22.03.2021	USD	GBP	95,571.25	68,007.72
22.03.2021	USD	GBP	37,928.89	26,989.89
20.04.2021	CHF	USD	3,166.32	3,371.91
20.04.2021	CHF	USD	13,400,297.59	14,438,108.85
20.04.2021	CHF	USD	32,668.11	35,313.55
20.04.2021	CHF	USD	20,774,698.94	22,383,634.59
20.04.2021	CHF	USD	100,208.85	108,338.93
20.04.2021	CHF	USD	7,347.13	7,963.33
20.04.2021	CHF	USD	28,501.74	30,341.01
20.04.2021	CHF	USD	2,107.08	2,272.10
20.04.2021	CHF	USD	14,711.90	15,600.84
20.04.2021	CHF	USD	256,243.50	273,070.08
20.04.2021	CHF	USD	6,321.84	6,857.50
20.04.2021	CHF	USD	102,658.00	109,323.45
20.04.2021	EUR	USD	22,047,735.99	26,335,359.21
20.04.2021	EUR	USD	264,045.00	314,321.81
20.04.2021	EUR	USD	13,741,122.58	16,413,358.69
20.04.2021	EUR	USD	882,467.50	1,054,080.95
20.04.2021	GBP	USD	2,296,573.80	3,192,145.72
20.04.2021	USD	CHF	14,640,159.24	13,502,955.59
20.04.2021	USD	CHF	13,684.24	12,657.96
20.04.2021	USD	CHF	22,986,163.16	21,200,666.96
20.04.2021	USD	CHF	5,695.45	5,269.05
20.04.2021	USD	CHF	3,408.15	3,160.62
20.04.2021	USD	CHF	3,371.91	3,166.32

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.04.2021	USD	CHF	1,123.81	1,054.50
20.04.2021	USD	EUR	26,295,673.28	22,047,735.99
20.04.2021	USD	EUR	91,653.26	77,407.89
20.04.2021	USD	EUR	1,367,411.06	1,146,512.50
20.04.2021	USD	EUR	96,919.48	82,458.00
20.04.2021	USD	EUR	581,617.12	494,379.00
20.04.2021	USD	EUR	1,148,276.42	974,552.66
20.04.2021	USD	EUR	14,274,387.96	11,968,430.46
20.04.2021	USD	EUR	167,985.70	140,716.29
20.04.2021	USD	EUR	3,751.32	3,178.28
20.04.2021	USD	GBP	3,153,195.83	2,296,573.80

<sup>1</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>2</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>3</sup> Divergences in the totals may be attributed to rounding differences



## LGT Sustainable Equity Fund Europe UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2021	30.04.2020	30.04.2019
Net asset value (EUR) B	68,651,694	51,691,506	53,219,441
Units outstanding at the end of the period (EUR) B	45,809	45,548	42,856
Net asset value per unit at the end of the period (EUR) B	1,498.65	1,134.88	1,241.81
Net asset value per unit at the beginning of the period (EUR) B	1,134.88	1,241.81	1,206.98
Percent change in asset value vs previous year (EUR) B	32.05%	-8.61%	2.89%
Net asset value (EUR) C	8,289,413	6,827,724	7,236,169
Units outstanding at the end of the period (EUR) C	5,266	5,774	5,638
Net asset value per unit at the end of the period (EUR) C	1,574.00	1,182.47	1,283.56
Net asset value per unit at the beginning of the period (EUR) C	1,182.47	1,283.56	1,237.61
Percent change in asset value vs previous year (EUR) C	33.11%	-7.88%	3.71%
Net asset value (EUR) IM	7,730,408	8,103,207	14,916,284
Units outstanding at the end of the period (EUR) IM	4,413	6,211	10,624
Net asset value per unit at the end of the period (EUR) IM	1,751.70	1,304.75	1,403.98
Net asset value per unit at the beginning of the period (EUR) IM	1,304.75	1,403.98	1,341.99
Percent change in asset value vs previous year (EUR) IM	34.26%	-7.07%	4.62%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	32.05%	20.68%	24.17%
Cumulative performance of benchmark in percent <sup>1</sup>	30.16%	15.09%	20.39%

<sup>1</sup> MSCI Europe (EUR) (NR)

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Additional information to the 3-Year Comparison

<b>As of:</b>	<b>31.12.2020</b>	<b>31.12.2019</b>	<b>31.12.2018</b>
Percent change in asset value vs previous year (EUR) B	-0.31 %	31.10%	-15.31%
Percent change in asset value vs previous year (EUR) C	0.49%	32.15%	-14.63%
Percent change in asset value vs previous year (EUR) IM	1.36%	33.30%	-13.88%

  

	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	-0.31 %	30.68%	10.68%
Cumulative performance of benchmark in percent <sup>1</sup>	-3.32 %	21.86%	8.98%

<sup>1</sup> MSCI Europe (EUR) (NR)

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2021

	30.04.2021 EUR
<b>Assets</b>	
Bank balance	
Current account balance	10,497.86
Transferable securities	
Investment fund units	84,751,670.25
<b>Total assets</b>	<b>84,762,168.11</b>
Liabilities	-90,652.26
<b>Net assets</b>	<b>84,671,515.85</b>

## Statement of income for the period from 01.05.2020 to 30.04.2021

	30.04.2021
<b>Earnings</b>	<b>EUR</b>
Other earnings	28,366.42
Buying into current earnings with the issue of units	-89,147.62
<b>Total earnings</b>	<b>-60,781.20</b>
	30.04.2021
<b>Expenses</b>	<b>EUR</b>
Remunerations as specified by internal regulations	1,044,201.26
Other expenses	38,193.38
Adjustment of current earnings with the redemption of units	-71,602.98
<b>Total expenses</b>	<b>1,010,791.66</b>
<b>Net earnings</b>	<b>-1,071,572.86</b>
Capital gains and capital losses realized	1,571,279.62
<b>Profit or loss realized</b>	<b>499,706.76</b>
Capital gains and capital losses not realized	20,198,838.54
<b>Net profit / loss</b>	<b>20,698,545.30</b>

## Distribution of profit

	30.04.2021 EUR
Net earnings of the period	-1,071,572.86
Capital distributions for financial year	0.00
Capital distributions for earlier financial years	0.00
Balance carried forward from previous year	0.00
<b>Profit available for distribution</b>	<b>-1,071,572.86</b>
Distribution of expected profits to investors	0.00
Profit retained for reinvestment	-1,071,572.86
<b>Balance carried forward into new year</b>	<b>0.00</b>

## Change in net assets

	30.04.2021 EUR
Net assets at start of period under review	66,622,436.30
Distributions	0.00
Balance from unit movements	-2,649,465.75
Net profit / loss	20,698,545.30
<b>Net assets at the end of the period under review</b>	<b>84,671,515.85</b>

## Changes in the number of units outstanding

	30.04.2021 Number
LGT Sustainable Equity Fund Europe B	
Number of units outstanding at the beginning of the period	45,548.184
Number of units issued	5,966.437
Number of units redeemed	-5,705.583
<b>Number of units outstanding at the end of the period</b>	<b>45,809.038</b>

	30.04.2021 Number
LGT Sustainable Equity Fund Europe C	
Number of units outstanding at the beginning of the period	5,774.105
Number of units issued	1,329.000
Number of units redeemed	-1,836.645
<b>Number of units outstanding at the end of the period</b>	<b>5,266.460</b>

	30.04.2021 Number
LGT Sustainable Equity Fund Europe IM	
Number of units outstanding at the beginning of the period	6,210.552
Number of units issued	474.154
Number of units redeemed	-2,271.611
<b>Number of units outstanding at the end of the period</b>	<b>4,413.095</b>

## Inventory of fund assets

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
<b>Securities</b>							
<b>Investment fund units</b>							
LGT Sustainable Equity Europe Sub-Fd A (EUR)		51,063	5,822	8,560	48,325	84,751,670.25	100.09
<b>Total Investment fund units</b>						<b>84,751,670.25</b>	<b>100.09</b>
<b>Total Securities</b>						<b>84,751,670.25</b>	<b>100.09</b>
Total Securities						84,751,670.25	100.09
Current account balance						10,497.86	0.01
<b>Total assets as of 30.04.2021</b>						<b>84,762,168.11</b>	<b>100.11</b>
Liabilities						-90,652.26	-0.11
<b>Net assets as of 30.04.2021</b>						<b>84,671,515.85</b>	<b>100.00</b>

<sup>1</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>2</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

## LGT Sustainable Equity Fund Global UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2021	30.04.2020	30.04.2019
Net asset value (GBP) A	2,472,901	951,592	1,011,888
Units outstanding at the end of the period (GBP) A	1,637	780	833
Net asset value per unit at the end of the period (GBP) A	1,511.06	1,219.87	1,214.25
Net asset value per unit at the beginning of the period (GBP) A	1,219.87	1,214.25	1,076.47
Percent change in asset value vs previous year (GBP) A <sup>1</sup>	26.66%	2.79%	12.80%
Net asset value (EUR) B	283,905,816	232,334,740	185,020,434
Units outstanding at the end of the period (EUR) B	79,301	82,101	66,526
Net asset value per unit at the end of the period (EUR) B	3,580.12	2,829.86	2,781.17
Net asset value per unit at the beginning of the period (EUR) B	2,829.86	2,781.17	2,416.22
Percent change in asset value vs previous year (EUR) B	26.51%	1.75%	15.10%
Net asset value (CHF) B	64,255,017	46,293,561	50,017,584
Units outstanding at the end of the period (CHF) B	23,332	22,091	22,479
Net asset value per unit at the end of the period (CHF) B	2,753.90	2,095.60	2,225.04
Net asset value per unit at the beginning of the period (CHF) B	2,095.60	2,225.04	2,024.88
Percent change in asset value vs previous year (CHF) B	31.41%	-5.82%	9.89%
Net asset value (GBP) B	3,536,382	1,017,031	930,478
Units outstanding at the end of the period (GBP) B	2,167	789	742
Net asset value per unit at the end of the period (GBP) B	1,631.89	1,288.40	1,253.38
Net asset value per unit at the beginning of the period (GBP) B	1,288.40	1,253.38	1,111.16
Percent change in asset value vs previous year (GBP) B	26.66%	2.79%	12.80%
Net asset value (USD) B	243,025,446	178,610,802	189,290,346
Units outstanding at the end of the period (USD) B	87,691	89,671	94,449
Net asset value per unit at the end of the period (USD) B	2,771.37	1,991.84	2,004.15
Net asset value per unit at the beginning of the period (USD) B	1,991.84	2,004.15	1,876.61
Percent change in asset value vs previous year (USD) B	39.14%	-0.61%	6.80%
Net asset value (EUR) I1	83,931,300	85,179,893	78,151,278
Units outstanding at the end of the period (EUR) I1	48,693	63,122	59,503
Net asset value per unit at the end of the period (EUR) I1	1,723.69	1,349.44	1,313.39
Net asset value per unit at the beginning of the period (EUR) I1	1,349.44	1,313.39	1,130.04
Percent change in asset value vs previous year (EUR) I1	27.73%	2.74%	16.23%
Net asset value (USD) I1	140,240,570	99,484,147	75,458,555
Units outstanding at the end of the period (USD) I1	46,694	46,533	35,421
Net asset value per unit at the end of the period (USD) I1	3,003.37	2,137.94	2,130.33
Net asset value per unit at the beginning of the period (USD) I1	2,137.94	2,130.33	1,975.52
Percent change in asset value vs previous year (USD) I1	40.48%	0.36%	7.84%

<b>As of:</b>	<b>30.04.2021</b>	<b>30.04.2020</b>	<b>30.04.2019</b>
Net asset value (EUR) C	59,767,207	17,526,903	15,909,114
Units outstanding at the end of the period (EUR) C	31,710	11,859	11,041
Net asset value per unit at the end of the period (EUR) C	1,884.79	1,477.91	1,440.88
Net asset value per unit at the beginning of the period (EUR) C	1,477.91	1,440.88	1,241.84
Percent change in asset value vs previous year (EUR) C	27.53%	2.57%	16.03%
Net asset value (CHF) C	25,852,792	5,541,729	3,404,557
Units outstanding at the end of the period (CHF) C	12,247	3,478	2,028
Net asset value per unit at the end of the period (CHF) C	2,111.03	1,593.58	1,678.51
Net asset value per unit at the beginning of the period (CHF) C	1,593.58	1,678.51	1,515.33
Percent change in asset value vs previous year (CHF) C	32.47%	-5.06%	10.77%
Net asset value (USD) C	27,124,847	8,189,280	2,417,292
Units outstanding at the end of the period (USD) C	17,887	7,574	2,240
Net asset value per unit at the end of the period (USD) C	1,516.42	1,081.17	1,079.17
Net asset value per unit at the beginning of the period (USD) C	1,081.17	1,079.17	1,000.00 <sup>3</sup>
Percent change in asset value vs previous year (USD) C	40.26%	0.19%	7.92% <sup>3</sup>
Net asset value (EUR) IM	49,333,942	44,954,574	46,582,762
Units outstanding at the end of the period (EUR) IM	10,761	12,613	13,523
Net asset value per unit at the end of the period (EUR) IM	4,584.42	3,564.11	3,444.63
Net asset value per unit at the beginning of the period (EUR) IM	3,564.11	3,444.63	2,943.08
Percent change in asset value vs previous year (EUR) IM	28.63%	3.47%	17.04%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	26.51%	28.73%	48.17%
Cumulative performance of benchmark in percent <sup>2</sup>	32.23%	29.88%	49.09%

<sup>1</sup> Distribution in performance included

<sup>2</sup> MSCI World (EUR) (NR)

<sup>3</sup> Since launching 10.10.2018

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.



## Additional information to the 3-Year Comparison

As of:	31.12.2020	31.12.2019	31.12.2018
Percent change in asset value vs previous year (GBP) A <sup>1</sup>	10.96%	21.11%	-2.59%
Percent change in asset value vs previous year (EUR) B	5.04%	28.18%	-3.66%
Percent change in asset value vs previous year (CHF) B	4.48%	23.68%	-7.25%
Percent change in asset value vs previous year (GBP) B	10.96%	21.10%	-2.60%
Percent change in asset value vs previous year (USD) B	14.48%	25.84%	-8.24%
Percent change in asset value vs previous year (EUR) I1	6.07%	29.43%	-2.72%
Percent change in asset value vs previous year (USD) I1	15.60%	27.06%	-7.35%
Percent change in asset value vs previous year (EUR) C	5.89%	29.21%	-2.88%
Percent change in asset value vs previous year (CHF) C	5.32%	24.67%	-6.51%
Percent change in asset value vs previous year (USD) C	15.40%	26.85%	-6.52% <sup>3</sup>
Percent change in asset value vs previous year (EUR) IM	6.81%	30.34%	-2.03%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	5.04%	34.64%	29.72%
Cumulative performance of benchmark in percent <sup>2</sup>	6.33%	38.25%	32.57%

<sup>1</sup> Distribution in performance included

<sup>2</sup> MSCI World (EUR) (NR)

<sup>3</sup> Since launching 10.10.2018

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2021

	30.04.2021 EUR
<b>Assets</b>	
Bank balance	
Current account balance	81,413.27
Transferable securities	
Investment fund units	907,632,171.25
<b>Total assets</b>	<b>907,713,584.52</b>
Liabilities	-962,459.80
<b>Net assets</b>	<b>906,751,124.72</b>

## Statement of income for the period from 01.05.2020 to 30.04.2021

	30.04.2021
<b>Earnings</b>	<b>EUR</b>
Earnings from transferable securities	
Units of other investment undertakings	49,846,240.78
Buying into current earnings with the issue of units	-854,858.49
<b>Total earnings</b>	<b>48,991,382.29</b>
<b>Expenses</b>	<b>30.04.2021</b>
	<b>EUR</b>
Interest payable	252.75
Remunerations as specified by internal regulations	9,771,230.19
Other expenses	91,623.55
Adjustment of current earnings with the redemption of units	-745,130.08
<b>Total expenses</b>	<b>9,117,976.41</b>
<b>Net earnings</b>	<b>39,873,405.88</b>
Capital gains and capital losses realized	20,266,790.93
<b>Profit or loss realized</b>	<b>60,140,196.81</b>
Capital gains and capital losses not realized	132,706,232.99
<b>Net profit / loss</b>	<b>192,846,429.80</b>

## Distribution of profit

	30.04.2021 EUR
Net earnings of the period	39,873,405.88
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	2,817.87
<b>Net earnings available for distribution</b>	<b>39,876,223.75</b>
Net earnings provided for distribution to investors	113,738.77
Net earnings retained for reinvestment	39,758,308.02
<b>Balance carried forward into new year (Net earnings)</b>	<b>4,176.96</b>
Realized capital gains of the period	20,266,790.93
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
<b>Realized capital gains available for distribution</b>	<b>20,266,790.93</b>
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	20,202,898.34
<b>Balance carried forward into new year (Realized capital gains)</b>	<b>63,892.59</b>

## Change in net assets

	30.04.2021 EUR
Net assets at start of period under review	692,790,923.60
Distributions	-22,125.77
Balance from unit movements	21,135,897.09
Net profit / loss	192,846,429.80
<b>Net assets at the end of the period under review</b>	<b>906,751,124.72</b>

## Changes in the number of units outstanding

	30.04.2021 Number
LGT Sustainable Equity Fund Global (GBP) A	
Number of units outstanding at the beginning of the period	780.075
Number of units issued	1,205.454
Number of units redeemed	-349.000
<b>Number of units outstanding at the end of the period</b>	<b>1,636.529</b>
	30.04.2021 Number
LGT Sustainable Equity Fund Global (EUR) B	
Number of units outstanding at the beginning of the period	82,101.196
Number of units issued	17,202.021
Number of units redeemed	-20,002.679
<b>Number of units outstanding at the end of the period</b>	<b>79,300.538</b>

	30.04.2021 Number
LGT Sustainable Equity Fund Global (CHF) B	
Number of units outstanding at the beginning of the period	22,090.856
Number of units issued	3,325.775
Number of units redeemed	-2,084.251
<b>Number of units outstanding at the end of the period</b>	<b>23,332.380</b>

	30.04.2021 Number
LGT Sustainable Equity Fund Global (GBP) B	
Number of units outstanding at the beginning of the period	789.373
Number of units issued	1,377.672
Number of units redeemed	0.000
<b>Number of units outstanding at the end of the period</b>	<b>2,167.045</b>

	30.04.2021 Number
LGT Sustainable Equity Fund Global (USD) B	
Number of units outstanding at the beginning of the period	89,671.470
Number of units issued	11,909.614
Number of units redeemed	-13,889.761
<b>Number of units outstanding at the end of the period</b>	<b>87,691.323</b>

	30.04.2021 Number
LGT Sustainable Equity Fund Global (EUR) I1	
Number of units outstanding at the beginning of the period	63,122.186
Number of units issued	33,828.777
Number of units redeemed	-48,258.094
<b>Number of units outstanding at the end of the period</b>	<b>48,692.869</b>

	30.04.2021 Number
LGT Sustainable Equity Fund Global (USD) I1	
Number of units outstanding at the beginning of the period	46,532.791
Number of units issued	2,219.608
Number of units redeemed	-2,058.000
<b>Number of units outstanding at the end of the period</b>	<b>46,694.399</b>

	30.04.2021 Number
LGT Sustainable Equity Fund Global (EUR) C	
Number of units outstanding at the beginning of the period	11,859.221
Number of units issued	20,822.085
Number of units redeemed	-971.074
<b>Number of units outstanding at the end of the period</b>	<b>31,710.232</b>

30.04.2021

Number

LGT Sustainable Equity Fund Global (CHF) C	
Number of units outstanding at the beginning of the period	3,477.525
Number of units issued	9,863.000
Number of units redeemed	-1,094.000
<b>Number of units outstanding at the end of the period</b>	<b>12,246.525</b>

30.04.2021

Number

LGT Sustainable Equity Fund Global (USD) C	
Number of units outstanding at the beginning of the period	7,574.463
Number of units issued	11,649.000
Number of units redeemed	-1,336.000
<b>Number of units outstanding at the end of the period</b>	<b>17,887.463</b>

30.04.2021

Number

LGT Sustainable Equity Fund Global (EUR) IM	
Number of units outstanding at the beginning of the period	12,613.139
Number of units issued	485.945
Number of units redeemed	-2,337.862
<b>Number of units outstanding at the end of the period</b>	<b>10,761.222</b>

## Inventory of fund assets

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in EUR <sup>3</sup>	in % <sup>3</sup>
<b>Securities</b>							
<b>Investment fund units</b>							
LGT Sustainable Equity Global Sub-Fd A (EUR)		213,379	56,365	39,976	229,768	907,632,171.25	100.10
<b>Total Investment fund units</b>						<b>907,632,171.25</b>	<b>100.10</b>
<b>Total Securities</b>						<b>907,632,171.25</b>	<b>100.10</b>
Total Securities						907,632,171.25	100.10
Current account balance						81,413.27	0.01
<b>Total assets as of 30.04.2021</b>						<b>907,713,584.52</b>	<b>100.11</b>
Liabilities						-962,459.80	-0.11
<b>Net assets as of 30.04.2021</b>						<b>906,751,124.72</b>	<b>100.00</b>

## Derivative financial instruments

### Transactions derivative financial instruments during the period under review

#### Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
27.05.2020	EUR	USD	7,202.28	7,841.84
27.05.2020	USD	EUR	108,163.39	99,341.84
09.09.2020	USD	EUR	4,490.06	3,806.10
14.10.2020	EUR	USD	1,896.35	2,240.59
13.11.2020	EUR	USD	3,961.80	4,683.28
13.11.2020	EUR	USD	208,788.69	246,811.20
13.11.2020	USD	EUR	936,862.06	792,533.74
30.11.2020	EUR	USD	2,007.03	2,389.13
20.01.2021	EUR	USD	2,206.00	2,668.16
20.01.2021	USD	EUR	2,545.95	2,104.96
17.02.2021	USD	EUR	54,235.02	44,744.67

<sup>1</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>2</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>3</sup> Divergences in the totals may be attributed to rounding differences



## LGT Fixed Maturity Bond Fund 2023

### UCITS under the laws of Liechtenstein

#### 3-Year Comparison

As of:	30.04.2021	30.04.2020	30.04.2019
Net asset value (USD) A	181,426,652	190,324,643	169,181,985
Units outstanding at the end of the period (USD) A	181,781	205,230	168,892
Net asset value per unit at the end of the period (USD) A	998.05	927.37	1,001.72
Net asset value per unit at the beginning of the period (USD) A	927.37	1,001.72	1,000.00 <sup>2</sup>
Percent change in asset value vs previous year (USD) A <sup>1</sup>	11.08%	-5.11%	0.17% <sup>2</sup>

<sup>1</sup> Distribution in performance included

<sup>2</sup> Since launching 29.03.2019

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Additional information to the 3-Year Comparison

As of:	31.12.2020	31.12.2019	31.12.2018
Percent change in asset value vs previous year (USD) A <sup>1</sup>	0.92 %	3.34% <sup>2</sup>	n.a.

<sup>1</sup> Distribution in performance included

<sup>2</sup> Since launching 29.03.2019

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2021

	30.04.2021 USD
<b>Assets</b>	
Bank balance	
Current account balance	6,743,413.92
Transferable securities	
Bonds, convertible bonds, warrant bonds	178,362,971.49
Derivative financial instruments	-5,348,920.00
Other assets	2,158,087.91
<b>Total assets</b>	<b>181,915,553.32</b>
Liabilities	-488,900.94
<b>Net assets</b>	<b>181,426,652.38</b>

## Statement of income for the period from 01.05.2020 to 30.04.2021

	30.04.2021
<b>Earnings</b>	<b>USD</b>
Earnings from cash in banks	6,510.81
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	9,188,658.02
Earnings from derivative financial instruments	1,086,817.04
Earnings from Securities Lending	2.69
Other earnings	401,455.86
Buying into current earnings with the issue of units	1,214.46
<b>Total earnings</b>	<b>10,684,658.88</b>
	30.04.2021
<b>Expenses</b>	<b>USD</b>
Interest payable	4,153,822.39
Remunerations as specified by internal regulations	1,220,614.35
Other expenses	64,592.91
Adjustment of current earnings with the redemption of units	338,176.44
<b>Total expenses</b>	<b>5,777,206.09</b>
<b>Net earnings</b>	<b>4,907,452.79</b>
Capital gains and capital losses realized	-1,043,125.44
<b>Profit or loss realized</b>	<b>3,864,327.35</b>
Capital gains and capital losses not realized	14,562,575.00
<b>Net profit / loss</b>	<b>18,426,902.35</b>

## Distribution of profit

	30.04.2021 USD
Net earnings of the period	4,907,452.79
Net earnings distributed during the period	-2,436,546.73
Balance carried forward from previous year (Net earnings)	65,494.40
<b>Net earnings available for distribution</b>	<b>2,536,400.46</b>
Net earnings provided for distribution to investors	1,696,018.50
Net earnings retained for reinvestment	0.00
<b>Balance carried forward into new year (Net earnings)</b>	<b>840,381.96</b>
Realized capital gains of the period	-1,043,125.44
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
<b>Realized capital gains available for distribution</b>	<b>-1,043,125.44</b>
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	-1,043,125.44
<b>Balance carried forward into new year (Realized capital gains)</b>	<b>0.00</b>

## Change in net assets

	30.04.2021 USD
Net assets at start of period under review	190,324,643.01
Distributions	-6,050,652.86
Balance from unit movements	-21,274,240.12
Net profit / loss	18,426,902.35
<b>Net assets at the end of the period under review</b>	<b>181,426,652.38</b>

## Changes in the number of units outstanding

	30.04.2021 Number
LGT Fixed Maturity Bond Fund 2023 (USD) A	
Number of units outstanding at the beginning of the period	205,230.331
Number of units issued	100.000
Number of units redeemed	-23,549.141
<b>Number of units outstanding at the end of the period</b>	<b>181,781.190</b>

## Inventory of fund assets

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in USD <sup>3</sup>	in % <sup>3</sup>
<b>Securities</b>							
<b>Bonds</b>							
<i>Bonds, listed on an official stock exchange</i>							
<b>USD</b>							
2.8000 % AbbVie	2020 - 23	0	1,400,000	0	1,400,000	1,449,938.00	0.80
2.8500 % AbbVie	2016 - 23	1,600,000	0	1,600,000	0	0.00	0.00
3.5000 % ABQ Fin	2017 - 22	1,100,000	0	0	1,100,000	1,122,726.00	0.62
4.0000 % ADCB	2018 - 23	2,600,000	0	200,000	2,400,000	2,544,192.00	1.40
4.5000 % ADCB Fin	2013 - 23	3,000,000	0	300,000	2,700,000	2,864,376.00	1.58
5.0000 % Akbank	2012 - 22	1,000,000	0	500,000	500,000	507,715.00	0.28
2.8000 % Allergan	2013 - 23	1,400,000	0	1,400,000	0	0.00	0.00
4.5000 % Alpek	2012 - 22	2,600,000	0	1,903,000	697,000	734,129.19	0.40
10.0000 % Alpha Holding	2017 - 22	1,500,000	0	0	1,500,000	347,625.00	0.19
3.1410 % APICORP Suk	2017 - 22	1,000,000	0	0	1,000,000	1,039,400.00	0.57
5.0000 % Arcelik	2013 - 23	2,600,000	0	1,100,000	1,500,000	1,552,725.00	0.86
0.0000 % Argenti	2015 - 20	2,000,000	0	2,000,000	0	0.00	0.00
6.1250 % Atento Lux	2017 - 22	2,600,000	0	2,600,000	0	0.00	0.00
6.1250 % Bahrain	2012 - 22	1,500,000	0	1,500,000	0	0.00	0.00
7.6250 % Barc	2012 - 22	1,800,000	0	0	1,800,000	1,973,304.00	1.09
3.6840 % Barclays	2017 - 23	2,500,000	0	1,000,000	1,500,000	1,531,755.00	0.84
11.5000 % Bayport Mgmt	2019 - 22	2,200,000	0	200,000	2,000,000	1,950,500.00	1.08
6.7500 % BBVA Banco	2012 - 22	3,500,000	0	1,600,000	1,900,000	2,037,731.00	1.12
4.8750 % Bco Brasil	2018 - 23	1,600,000	0	0	1,600,000	1,703,232.00	0.94
4.2500 % BCP	2013 - 23	0	200,000	200,000	0	0.00	0.00
5.5000 % Bc PTG Pact	2017 - 23	2,600,000	0	0	2,600,000	2,749,552.00	1.52
4.3750 % BOC Avi	2013 - 23	1,650,000	0	0	1,650,000	1,747,086.00	0.96
8.7500 % Bonitron	2017 - 22	2,500,000	0	2,500,000	0	0.00	0.00
2.9370 % BP Cap US	2020 - 23	200,000	0	200,000	0	0.00	0.00
3.5000 % Braskem Neth	2017 - 23	2,800,000	300,000	200,000	2,900,000	2,986,449.00	1.65
3.9500 % BRF	2013 - 23	1,500,000	0	1,500,000	0	0.00	0.00
3.3750 % Cap One	2013 - 23	1,750,000	0	750,000	1,000,000	1,049,890.00	0.58
4.0000 % CCO Hldgs	2017 - 23	1,600,000	0	0	1,600,000	1,617,648.00	0.89
3.0000 % CDBL Funding1	2017 - 23	2,200,000	0	0	2,200,000	2,265,692.00	1.25
9.0000 % CGG Holding	2018 - 23	1,500,000	800,000	0	2,300,000	2,351,750.00	1.30
3.5000 % Citigroup	2013 - 23	1,600,000	0	600,000	1,000,000	1,058,200.00	0.58
4.6250 % CNAC Finbr	2018 - 23	3,000,000	400,000	300,000	3,100,000	3,227,348.00	1.78
3.7500 % CNOOC Fin	2018 - 23	3,000,000	0	300,000	2,700,000	2,837,484.00	1.56
4.7500 % Country	2018 - 23	3,000,000	0	0	3,000,000	3,065,250.00	1.69
4.7500 % CPI PROP GR	2019 - 23	2,000,000	500,000	200,000	2,300,000	2,456,630.00	1.35
6.8750 % Dar Al-Ak	2018 - 23	2,300,000	0	200,000	2,100,000	2,209,767.00	1.22
3.9500 % DB	2018 - 23	3,200,000	0	300,000	2,900,000	3,058,804.00	1.69
3.6250 % DIB Sukuk	2018 - 23	3,000,000	0	300,000	2,700,000	2,818,908.00	1.55
5.0000 % Dish DBS	2012 - 23	600,000	1,500,000	300,000	1,800,000	1,882,872.00	1.04

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in USD <sup>3</sup>	in % <sup>3</sup>
8.7500 % DNO	2018 - 23	2,500,000	0	0	2,500,000	2,554,075.00	1.41
3.9080 % DP Wrld	2016 - 23	0	2,800,000	0	2,800,000	2,954,952.00	1.63
3.9080 % DP Wrld	2016 - 23	2,600,000	500,000	3,100,000	0	0.00	0.00
5.5770 % Egypt	2018 - 23	1,000,000	0	0	1,000,000	1,046,240.00	0.58
3.2500 % Emirates	2017 - 22	800,000	0	0	800,000	830,344.00	0.46
5.1250 % Emirates	2017 - 22	3,000,000	0	0	3,000,000	1,943,460.00	1.07
2.7500 % Enel Fin	2017 - 23	1,600,000	0	0	1,600,000	1,663,616.00	0.92
5.3750 % Evraz	2017 - 23	2,100,000	0	0	2,100,000	2,224,824.00	1.23
10.7500 % 4finance	2017 - 22	2,070,000	0	0	2,070,000	1,841,140.80	1.01
5.0000 % Flex	2013 - 23	2,100,000	0	0	2,100,000	2,249,688.00	1.24
5.9500 % Fortune	2018 - 23	0	1,000,000	0	1,000,000	1,023,590.00	0.56
4.3750 % Gas Nat	2013 - 23	2,100,000	0	200,000	1,900,000	1,962,111.00	1.08
7.7500 % Georg Rail	2012 - 22	1,500,000	1,000,000	1,000,000	1,500,000	1,582,230.00	0.87
4.1250 % Glencore	2013 - 23	2,100,000	0	2,100,000	0	0.00	0.00
4.2500 % GM Fin	2013 - 23	0	2,000,000	0	2,000,000	2,136,740.00	1.18
5.8720 % Growthpoint	2018 - 23	3,000,000	0	200,000	2,800,000	2,991,100.00	1.65
3.6000 % HSBC Hldg	2016 - 23	1,600,000	0	0	1,600,000	1,701,936.00	0.94
2.5000 % Huarong Fin	2020 - 23	0	1,300,000	0	1,300,000	1,001,000.00	0.55
2.3750 % Hyundai Ca	2020 - 23	1,500,000	0	0	1,500,000	1,540,155.00	0.85
3.7500 % Hyundai Cap	2018 - 23	1,600,000	0	200,000	1,400,000	1,473,710.00	0.81
6.3750 % Indiabulls	2019 - 22	0	1,500,000	0	1,500,000	1,407,525.00	0.78
6.3750 % Indo Engy	2013 - 23	2,200,000	0	2,200,000	0	0.00	0.00
5.3750 % InRetail Ph	2018 - 23	500,000	0	500,000	0	0.00	0.00
3.3750 % Intesa Sanp	2018 - 23	3,200,000	0	200,000	3,000,000	3,126,450.00	1.72
4.3750 % Inversiones	2013 - 23	2,500,000	500,000	300,000	2,700,000	2,855,682.00	1.57
6.2500 % JBS Invs	2013 - 23	2,100,000	0	2,100,000	0	0.00	0.00
5.2500 % Koc Hldg	2016 - 23	2,100,000	500,000	500,000	2,100,000	2,162,748.00	1.19
4.0000 % Korea Res	2018 - 23	1,600,000	0	0	1,600,000	1,697,984.00	0.94
3.9000 % Longfor Pty	2018 - 23	1,700,000	0	0	1,700,000	1,776,670.00	0.98
4.5630 % Lukoil Int	2013 - 23	3,100,000	0	0	3,100,000	3,287,953.00	1.81
8.5000 % Medco Strait	2017 - 22	2,400,000	0	2,400,000	0	0.00	0.00
4.9000 % Metalsa	2013 - 23	0	2,000,000	0	2,000,000	2,100,180.00	1.16
7.7500 % Metinvest	2018 - 23	2,100,000	500,000	200,000	2,400,000	2,525,712.00	1.39
4.1000 % MMC Fin	2017 - 23	2,500,000	0	2,500,000	0	0.00	0.00
5.0000 % MTS Int Fd	2013 - 23	2,000,000	0	0	2,000,000	2,131,300.00	1.17
6.1250 % Muthoot Fin	2019 - 22	0	2,000,000	0	2,000,000	2,062,720.00	1.14
3.1250 % Mylan	2012 - 23	1,600,000	0	1,600,000	0	0.00	0.00
5.3750 % Natura C	2018 - 23	2,600,000	0	0	2,600,000	2,671,110.00	1.47
6.1250 % NatWest Grp	2012 - 22	1,500,000	0	1,500,000	0	0.00	0.00
4.4220 % Novatek Fin	2012 - 22	2,500,000	0	0	2,500,000	2,617,725.00	1.44
6.6250 % OCI	2018 - 23	1,625,000	0	1,625,000	0	0.00	0.00
4.3750 % Olam Intl	2017 - 23	1,500,000	0	0	1,500,000	1,538,220.00	0.85
3.7500 % ONCG Videsh	2013 - 23	3,000,000	0	200,000	2,800,000	2,926,336.00	1.61
3.2500 % Ooredoo	2012 - 23	1,800,000	0	0	1,800,000	1,881,000.00	1.04
4.5000 % Pelindo III	2018 - 23	2,500,000	0	200,000	2,300,000	2,443,980.00	1.35
3.5000 % PEMEX	2013 - 23	2,500,000	500,000	0	3,000,000	3,049,560.00	1.68
4.3000 % Pertamina	2013 - 23	0	2,000,000	0	2,000,000	2,125,160.00	1.17
5.8750 % Petkim	2018 - 23	0	1,000,000	0	1,000,000	1,023,250.00	0.56

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in USD <sup>3</sup>	in % <sup>3</sup>
3.9490 % PhosAgro Bd	2018 - 23	2,100,000	1,000,000	200,000	2,900,000	3,011,331.00	1.66
3.2510 % QIB Sukuk	2017 - 22	1,500,000	0	0	1,500,000	1,535,820.00	0.85
4.1250 % Santander	2012 - 22	2,600,000	0	200,000	2,400,000	2,504,496.00	1.38
4.5000 % Sasol Fin	2012 - 22	2,500,000	600,000	200,000	2,900,000	2,969,136.00	1.64
11.5000 % Scenery	2020 - 22	1,600,000	400,000	0	2,000,000	1,903,760.00	1.05
4.7500 % Shimao Grp	2017 - 22	2,000,000	0	0	2,000,000	2,030,940.00	1.12
5.9500 % Shri Trans	2019 - 22	3,000,000	300,000	200,000	3,100,000	3,163,488.00	1.74
2.7500 % Siam Co	2017 - 23	1,800,000	0	0	1,800,000	1,869,606.00	1.03
3.6250 % Soquimich	2013 - 23	2,000,000	0	0	2,000,000	2,095,080.00	1.15
6.0000 % Sprint Next	2012 - 22	800,000	0	800,000	0	0.00	0.00
3.9500 % Std Chart	2013 - 23	2,700,000	0	0	2,700,000	2,825,766.00	1.56
5.9000 % Steel Cap	2012 - 22	2,100,000	0	0	2,100,000	2,236,311.00	1.23
8.3500 % Sunac China	2018 - 23	0	2,000,000	0	2,000,000	2,088,600.00	1.15
5.2500 % Traf Fd	2018 - 23	1,000,000	1,000,000	0	2,000,000	2,062,840.00	1.14
4.3750 % Trans	2013 - 23	2,500,000	0	0	2,500,000	2,589,475.00	1.43
6.2500 % Tullow Oil	2014 - 22	1,600,000	0	0	1,600,000	1,574,208.00	0.87
5.8750 % TurkGaranti	2017 - 23	1,500,000	0	1,000,000	500,000	517,775.00	0.29
7.6250 % UBS	2012 - 22	3,200,000	0	250,000	2,950,000	3,208,567.50	1.77
6.5720 % Unicred	2019 - 22	0	2,000,000	2,000,000	0	0.00	0.00
7.2500 % VEON Hldg	2016 - 23	1,500,000	0	0	1,500,000	1,624,725.00	0.90
2.5000 % ViacomCBS	2017 - 23	1,000,000	0	1,000,000	0	0.00	0.00
4.0000 % Xpt Imp Bk	2013 - 23	1,600,000	0	0	1,600,000	1,676,192.00	0.92
<b>Total Bonds, listed on an official stock exchange</b>						<b>178,362,971.49</b>	<b>98.31</b>

*Bonds, which are traded on another market open to the public*

#### USD

2.8000 % AbbVie	2020 - 23	0	1,400,000	1,400,000	0	0.00	0.00
<b>Total Bonds, which are traded on another market open to the public</b>						<b>0.00</b>	<b>0.00</b>

<b>Total Securities</b>	<b>178,362,971.49</b>	<b>98.31</b>
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Total Securities	178,362,971.49	98.31
Current account balance	6,743,413.92	3.72
Derivative financial instruments	-5,348,920.00	-2.95
Other assets	2,158,087.91	1.19
<b>Total assets as of 30.04.2021</b>	<b>181,915,553.32</b>	<b>100.27</b>
Liabilities	-488,900.94	-0.27
<b>Net assets as of 30.04.2021</b>	<b>181,426,652.38</b>	<b>100.00</b>



## Derivative financial instruments

### Exposure-increasing derivatives open at the end of the period under review

#### Interest Rate Swaps

Description	Number of contracts	Maturity	Counterparty	Market value in USD <sup>3</sup>	in % <sup>3</sup>
IRS - USD 02.05.2019 - 02.05.2023	20,000,000	02.05.2023	LGT Bank AG	-831,180.00	-0.46
IRS - USD 03.04.2019 - 03.04.2023	60,000,000	03.04.2023	LGT Bank AG	-2,404,020.00	-1.33
IRS - USD 07.05.2019 - 09.05.2022	20,000,000	09.05.2022	LGT Bank AG	-450,940.00	-0.25
IRS - USD 09.04.2019 - 10.04.2023	10,000,000	10.04.2023	LGT Bank AG	-413,580.00	-0.23
IRS - USD 09.04.2019 - 11.04.2022	60,000,000	11.04.2022	LGT Bank AG	-1,249,200.00	-0.69
<b>Total</b>				<b>-5,348,920.00</b>	<b>-2.95</b>

<b>Total open derivative financial instruments at the end of the period under review</b>	<b>-5,348,920.00</b>	<b>-2.95</b>
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<sup>1</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>2</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

## LGT Fixed Maturity Bond Fund 2024

### UCITS under the laws of Liechtenstein

#### 3-Year Comparison

As of:	30.04.2021	30.04.2020	30.04.2019
Net asset value (USD) A	302,903,808	257,036,978	n.a.
Units outstanding at the end of the period (USD) A	306,385	289,950	n.a.
Net asset value per unit at the end of the period (USD) A	988.64	886.49	n.a.
Net asset value per unit at the beginning of the period (USD) A	886.49	1,000.00 <sup>2</sup>	n.a.
Percent change in asset value vs previous year (USD) A <sup>1</sup>	14.06%	-11.35% <sup>2</sup>	n.a.

<sup>1</sup> Distribution in performance included

<sup>2</sup> Since launching 31.01.2020

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Additional information to the 3-Year Comparison

As of:	31.12.2020	31.12.2019	31.12.2018
Percent change in asset value vs previous year (USD) A <sup>1</sup>	-0.30% <sup>2</sup>	n.a.	n.a.

<sup>1</sup> Distribution in performance included

<sup>2</sup> Since launching 31.01.2020

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2021

	30.04.2021 USD
<b>Assets</b>	
Bank balance	
Current account balance	14,581,329.30
Transferable securities	
Bonds, convertible bonds, warrant bonds	293,213,750.10
Derivative financial instruments	-6,730,850.00
Other assets	2,762,395.08
<b>Total assets</b>	<b>303,826,624.48</b>
Liabilities	-922,816.78
<b>Net assets</b>	<b>302,903,807.70</b>

## Statement of income for the period from 01.05.2020 to 30.04.2021

	30.04.2021
<b>Earnings</b>	<b>USD</b>
Earnings from cash in banks	7,797.86
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	14,771,352.46
Earnings from derivative financial instruments	1,910,715.84
Other earnings	31,986.15
Buying into current earnings with the issue of units	402,396.15
<b>Total earnings</b>	<b>17,124,248.46</b>
<b>Expenses</b>	<b>30.04.2021</b>
	<b>USD</b>
Interest payable	3,997,075.00
Remunerations as specified by internal regulations	1,858,353.48
Other expenses	50,187.38
Adjustment of current earnings with the redemption of units	90,174.24
<b>Total expenses</b>	<b>5,995,790.10</b>
<b>Net earnings</b>	<b>11,128,458.36</b>
Capital gains and capital losses realized	-2,094,644.71
<b>Profit or loss realized</b>	<b>9,033,813.65</b>
Capital gains and capital losses not realized	28,994,906.61
<b>Net profit / loss</b>	<b>38,028,720.26</b>

## Distribution of profit

	30.04.2021 USD
Net earnings of the period	11,128,458.36
Net earnings distributed during the period	-6,520,775.75
Balance carried forward from previous year (Net earnings)	3,573,073.40
<b>Net earnings available for distribution</b>	<b>8,180,756.01</b>
Net earnings provided for distribution to investors	2,941,291.89
Net earnings retained for reinvestment	0.00
<b>Balance carried forward into new year (Net earnings)</b>	<b>5,239,464.12</b>
Realized capital gains of the period	-2,094,644.71
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
<b>Realized capital gains available for distribution</b>	<b>-2,094,644.71</b>
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	-2,094,644.71
<b>Balance carried forward into new year (Realized capital gains)</b>	<b>0.00</b>

## Change in net assets

	30.04.2021 USD
Net assets at start of period under review	257,036,978.19
Distributions	-6,520,775.75
Balance from unit movements	14,358,885.00
Net profit / loss	38,028,720.26
<b>Net assets at the end of the period under review</b>	<b>302,903,807.70</b>

## Changes in the number of units outstanding

	30.04.2021 Number
LGT Fixed Maturity Bond Fund 2024 (USD) A	
Number of units outstanding at the beginning of the period	289,949.630
Number of units issued	19,646.942
Number of units redeemed	-3,212.000
<b>Number of units outstanding at the end of the period</b>	<b>306,384.572</b>

## Inventory of fund assets

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in USD <sup>3</sup>	in % <sup>3</sup>
<b>Securities</b>							
<b>Bonds</b>							
<i>Bonds, listed on an official stock exchange</i>							
<b>USD</b>							
8.6250 % ADES Intl	2019 - 24	0	2,200,000	0	2,200,000	2,288,044.00	0.76
5.2500 % AfreximBk	2018 - 23	3,400,000	0	0	3,400,000	3,675,230.00	1.21
3.8750 % Africa Fin	2017 - 24	3,000,000	0	0	3,000,000	3,177,930.00	1.05
4.3750 % AHB COMP	2018 - 23	0	1,000,000	0	1,000,000	1,078,700.00	0.36
4.7500 % AKCB Fin	2018 - 23	3,800,000	0	0	3,800,000	4,114,868.00	1.36
5.2500 % Alfa	2014 - 24	3,400,000	0	0	3,400,000	3,737,960.00	1.23
4.3110 % AlmaraiSuku	2019 - 24	0	700,000	0	700,000	753,970.00	0.25
5.3750 % Alpek	2013 - 23	2,700,000	0	700,000	2,000,000	2,175,500.00	0.72
4.6500 % Alrosa	2019 - 24	1,000,000	0	0	1,000,000	1,068,540.00	0.35
4.5000 % ANZ 24 CV	2014 - 24	2,000,000	1,000,000	0	3,000,000	3,294,870.00	1.09
4.1250 % Arab Petro	2018 - 23	2,000,000	0	0	2,000,000	2,158,500.00	0.71
12.0000 % Aragvi Fin	2019 - 24	3,400,000	0	400,000	3,000,000	3,303,750.00	1.09
4.3750 % Baidu	2018 - 24	3,000,000	0	1,000,000	2,000,000	2,191,260.00	0.72
3.8750 % Bk Baroda	2019 - 24	2,000,000	0	0	2,000,000	2,116,640.00	0.70
6.0000 % Bk Georgia	2016 - 23	1,000,000	0	0	1,000,000	1,058,970.00	0.35
3.9500 % Bk Rakyat	2019 - 24	2,500,000	0	0	2,500,000	2,671,775.00	0.88
4.0000 % BOC Avi	2019 - 24	3,000,000	0	0	3,000,000	3,199,170.00	1.06
6.4500 % Braskem	2014 - 24	3,500,000	0	0	3,500,000	3,900,435.00	1.29
4.7500 % BRF	2014 - 24	1,000,000	0	0	1,000,000	1,055,280.00	0.35
3.6250 % Broadcom	2018 - 24	1,350,000	0	700,000	650,000	696,176.00	0.23
3.8750 % Canara Bk	2019 - 24	3,000,000	0	0	3,000,000	3,165,180.00	1.04
6.0000 % Cemex Fin	2014 - 24	1,000,000	0	1,000,000	0	0.00	0.00
4.8750 % CFE	2013 - 24	0	2,000,000	0	2,000,000	2,182,200.00	0.72
6.0000 % China Taip	2013 - 23	2,500,000	0	0	2,500,000	2,754,600.00	0.91
3.1500 % Chouzhou	2020 - 23	0	1,000,000	0	1,000,000	997,700.00	0.33
4.1000 % CN Cinda	2017 - 24	3,650,000	0	0	3,650,000	3,876,884.00	1.28
12.0000 % Cn Evergr	2020 - 24	1,500,000	0	0	1,500,000	1,405,695.00	0.46
4.2500 % CNOOC Fin14	2014 - 24	0	4,000,000	1,000,000	3,000,000	3,247,080.00	1.07
8.1250 % COBA	2013 - 23	3,000,000	400,000	0	3,400,000	3,897,794.00	1.29
3.7500 % Compet Team	2019 - 24	3,900,000	0	0	3,900,000	4,194,684.00	1.38
6.8750 % Com Trust	2014 - 24	1,000,000	0	1,000,000	0	0.00	0.00
6.5000 % Country	2019 - 24	2,000,000	0	0	2,000,000	2,125,280.00	0.70
8.0000 % Country	2018 - 24	1,000,000	1,000,000	0	2,000,000	2,117,600.00	0.70
7.2500 % Credito	2016 - 23	3,500,000	0	3,500,000	0	0.00	0.00
6.5000 % CS	2013 - 23	0	1,500,000	0	1,500,000	1,660,410.00	0.55
3.7000 % DB	2014 - 24	3,000,000	0	0	3,000,000	3,220,050.00	1.06
5.0000 % Dish DBS	2012 - 23	1,500,000	0	1,500,000	0	0.00	0.00
8.3750 % DNO	2019 - 24	3,690,000	255,000	0	3,945,000	4,046,347.05	1.34
5.8750 % Ecopetrol	2013 - 23	3,300,000	0	0	3,300,000	3,627,426.00	1.20

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in USD <sup>3</sup>	in % <sup>3</sup>
5.6960 % Embraer Ov	2013 - 23	2,700,000	0	0	2,700,000	2,871,072.00	0.95
3.5160 % Emirates	2019 - 24	3,500,000	400,000	0	3,900,000	4,154,904.00	1.37
4.4000 % EnLink Mid	2014 - 24	2,000,000	0	0	2,000,000	2,052,420.00	0.68
3.9440 % Equate Suk	2017 - 24	2,250,000	500,000	0	2,750,000	2,941,565.00	0.97
8.2500 % Exp Cr Turk	2019 - 24	700,000	0	0	700,000	745,801.00	0.25
3.8750 % FAB Sukuk	2019 - 24	3,500,000	0	0	3,500,000	3,767,330.00	1.24
5.2500 % Fibria	2014 - 24	100,000	2,300,000	2,400,000	0	0.00	0.00
3.8100 % Ford Motor	2017 - 24	3,400,000	0	0	3,400,000	3,526,718.00	1.16
6.7500 % Fortune	2019 - 23	2,000,000	0	300,000	1,700,000	1,780,529.00	0.59
9.7000 % Frontera Enrg	2018 - 23	2,940,000	0	2,940,000	0	0.00	0.00
3.4500 % General Ele	2014 - 24	0	1,500,000	0	1,500,000	1,620,240.00	0.53
6.1250 % Georgia Cap	2018 - 24	1,182,000	0	0	1,182,000	1,191,077.76	0.39
3.9500 % GM Fin	2017 - 24	1,350,000	0	0	1,350,000	1,458,054.00	0.48
5.3750 % GMR Hyd	2019 - 24	3,500,000	0	0	3,500,000	3,567,865.00	1.18
5.1250 % Gold Fields	2019 - 24	3,000,000	0	0	3,000,000	3,278,970.00	1.08
7.8750 % Grupo Unic	2017 - 24	2,000,000	0	0	2,000,000	2,071,280.00	0.68
5.8930 % GTL Tde Fin	2014 - 24	2,600,000	0	0	2,600,000	2,909,946.00	0.96
10.0000 % Gulf Keyst Pet	2018 - 23	200,000	250,000	0	450,000	468,616.50	0.15
11.0000 % HKN Energy	2019 - 24	1,900,000	0	0	1,900,000	1,950,730.00	0.64
4.2500 % HSBC Hldg	2014 - 24	3,300,000	0	0	3,300,000	3,599,904.00	1.19
3.7500 % Huarong Fin	2019 - 24	2,500,000	500,000	0	3,000,000	2,319,600.00	0.77
4.3000 % Hyundai Ca	2019 - 24	0	2,500,000	0	2,500,000	2,715,700.00	0.90
4.6250 % ICD FUNDING	2014 - 24	700,000	0	0	700,000	753,389.00	0.25
1.6075 % ICICI Bk UK	2019 - 24	0	2,500,000	0	2,500,000	2,559,275.00	0.84
3.7300 % Indian Rail	2019 - 24	2,500,000	0	0	2,500,000	2,660,625.00	0.88
5.7100 % Indo Asahan	2018 - 23	3,000,000	0	3,000,000	0	0.00	0.00
3.5500 % ING Group	2019 - 24	2,000,000	0	0	2,000,000	2,159,180.00	0.71
5.2500 % Intesa Sanp	2014 - 24	2,700,000	800,000	0	3,500,000	3,891,580.00	1.28
6.5000 % Jababeka Intl	2016 - 23	3,400,000	0	400,000	3,000,000	2,900,580.00	0.96
5.9500 % JSW Steel	2019 - 24	2,500,000	0	0	2,500,000	2,683,425.00	0.89
6.8750 % Latam Fin	2017 - 24	500,000	0	500,000	0	0.00	0.00
3.9000 % Lloyds Bk	2019 - 24	1,350,000	0	0	1,350,000	1,466,235.00	0.48
4.7500 % MAF GI Sec	2014 - 24	1,500,000	0	0	1,500,000	1,639,005.00	0.54
4.2500 % Mashreqbk	2019 - 24	3,800,000	0	0	3,800,000	4,077,552.00	1.35
4.7500 % METRO	2014 - 24	3,900,000	0	3,900,000	0	0.00	0.00
7.7500 % MHP	2017 - 24	3,300,000	0	0	3,300,000	3,488,826.00	1.15
6.2500 % Minsur	2014 - 24	3,500,000	0	0	3,500,000	3,712,520.00	1.23
2.1250 % MIRAE ASSET	2020 - 23	0	2,000,000	2,000,000	0	0.00	0.00
3.3750 % MIRAE ASSET	2019 - 24	0	3,000,000	0	3,000,000	3,157,800.00	1.04
6.9500 % Modernland	2017 - 24	1,500,000	0	0	1,500,000	600,915.00	0.20
4.2000 % Mylan	2013 - 23	0	1,000,000	1,000,000	0	0.00	0.00
3.3750 % NAFIN	2015 - 20	0	700,000	700,000	0	0.00	0.00
2.3590 % NatWest Grp	2020 - 24	0	2,000,000	0	2,000,000	2,066,460.00	0.68
5.1250 % NatWest Grp	2014 - 24	3,300,000	0	0	3,300,000	3,688,113.00	1.22
6.2500 % Ndt Lbk	2014 - 24	3,000,000	0	0	3,000,000	3,174,330.00	1.05
4.8750 % NXP B V	2018 - 24	1,350,000	0	1,350,000	0	0.00	0.00
5.6250 % OCP	2014 - 24	2,800,000	700,000	0	3,500,000	3,812,410.00	1.26
5.3750 % Oil Ind	2014 - 24	3,225,000	0	0	3,225,000	3,562,044.75	1.18



Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in USD <sup>3</sup>	in % <sup>3</sup>
5.2500 % Owl Rock Cap	2019 - 24	3,000,000	0	0	3,000,000	3,300,210.00	1.09
7.3750 % Pampa Enrg	2016 - 23	1,500,000	0	400,000	1,100,000	1,021,614.00	0.34
5.1250 % Perusa Gas	2014 - 24	0	3,050,000	0	3,050,000	3,369,914.50	1.11
12.0000 % PetroTal	2021 - 24	0	1,600,000	0	1,600,000	1,600,000.00	0.53
3.9820 % QIB Sukuk	2019 - 24	500,000	2,500,000	0	3,000,000	3,229,560.00	1.07
4.2640 % QIB Senior	2019 - 24	3,854,000	0	0	3,854,000	4,158,311.84	1.37
5.2500 % REC	2018 - 23	3,530,000	0	0	3,530,000	3,820,130.70	1.26
6.6700 % ReNew Clean	2019 - 24	3,000,000	0	0	3,000,000	3,150,720.00	1.04
8.5000 % RSHB Cap	2013 - 23	3,500,000	0	0	3,500,000	3,923,150.00	1.30
7.3750 % Rumo Lux	2017 - 24	2,700,000	0	2,700,000	0	0.00	0.00
4.0000 % SAB Cap II	2018 - 23	0	2,000,000	0	2,000,000	2,151,780.00	0.71
5.8750 % Sasol Fin	2018 - 24	3,500,000	200,000	0	3,700,000	3,949,195.00	1.30
4.2220 % Saudi	2018 - 24	3,000,000	0	3,000,000	0	0.00	0.00
2.8750 % Saudi Oil	2019 - 24	3,700,000	0	0	3,700,000	3,908,569.00	1.29
12.0000 % Scenery	2020 - 23	2,000,000	0	0	2,000,000	1,858,060.00	0.61
4.8750 % Seagate HDD	2017 - 24	2,000,000	0	0	2,000,000	2,161,760.00	0.71
5.0000 % SG	2014 - 24	3,000,000	0	0	3,000,000	3,277,800.00	1.08
6.1250 % Shimao Grp	2019 - 24	3,500,000	0	0	3,500,000	3,663,940.00	1.21
4.4000 % Shri Trans	2021 - 24	0	3,000,000	0	3,000,000	2,972,610.00	0.98
5.1000 % Shri Trans	2020 - 23	3,000,000	0	3,000,000	0	0.00	0.00
11.0000 % Silknet	2019 - 24	3,400,000	0	0	3,400,000	3,708,346.00	1.22
7.8750 % Sprint	2014 - 23	1,700,000	0	1,000,000	700,000	798,147.00	0.26
6.8500 % Sri Lanka	2019 - 24	3,000,000	0	0	3,000,000	2,086,830.00	0.69
5.2000 % Std Chart	2013 - 24	3,500,000	0	0	3,500,000	3,846,080.00	1.27
5.9500 % Sunac China	2021 - 24	0	1,000,000	0	1,000,000	1,012,090.00	0.33
7.5000 % Sunac China	2019 - 24	2,000,000	0	0	2,000,000	2,101,400.00	0.69
4.8750 % Sura	2014 - 24	3,700,000	0	0	3,700,000	4,036,108.00	1.33
5.1250 % TC Ziraat	2017 - 23	700,000	0	0	700,000	708,561.00	0.23
5.3030 % Telecom It	2014 - 24	3,600,000	0	0	3,600,000	3,928,788.00	1.30
3.2800 % Tencent	2019 - 24	3,000,000	0	0	3,000,000	3,195,060.00	1.05
6.0000 % Teva Pharma	2018 - 24	3,000,000	0	0	3,000,000	3,167,610.00	1.05
4.3750 % TrinidadTob	2013 - 24	1,200,000	0	0	1,200,000	1,273,596.00	0.42
5.7500 % Turkey	2014 - 24	1,000,000	0	0	1,000,000	1,017,390.00	0.34
6.1250 % Turkiye Bk	2017 - 24	0	1,000,000	0	1,000,000	1,017,400.00	0.34
7.8500 % Turkiye Bk	2013 - 23	1,000,000	0	1,000,000	0	0.00	0.00
8.1250 % Turk Vak Bk	2019 - 24	1,500,000	600,000	500,000	1,600,000	1,700,224.00	0.56
5.1250 % UBS	2014 - 24	0	2,700,000	0	2,700,000	2,982,339.00	0.98
7.8300 % Unicred	2018 - 23	0	2,000,000	2,000,000	0	0.00	0.00
7.2500 % Unifin Financ	2016 - 23	3,500,000	0	0	3,500,000	3,423,665.00	1.13
5.3500 % Vanke RE	2018 - 24	2,000,000	0	0	2,000,000	2,204,720.00	0.73
5.9420 % VEB Fin	2013 - 23	3,500,000	0	0	3,500,000	3,835,790.00	1.27
3.8750 % ViacomCBS	2014 - 24	0	1,200,000	0	1,200,000	1,295,196.00	0.43
7.2500 % Wan Pty Int	2014 - 24	0	2,000,000	0	2,000,000	1,970,600.00	0.65
4.7500 % Woori Bk	2014 - 24	0	1,000,000	0	1,000,000	1,103,400.00	0.36
<b>Total Bonds, listed on an official stock exchange</b>						<b>293,213,750.10</b>	<b>96.80</b>
<b>Total Securities</b>						<b>293,213,750.10</b>	<b>96.80</b>

Description	Term	30.04.2020 Quantity/ Nominal	Purchase <sup>1</sup>	Sale <sup>2</sup>	30.04.2021 Quantity/ Nominal	Market value in USD <sup>3</sup>	in % <sup>3</sup>
Total Securities						293,213,750.10	96.80
Current account balance						14,581,329.30	4.81
Derivative financial instruments						-6,730,850.00	-2.22
Other assets						2,762,395.08	0.91
<b>Total assets as of 30.04.2021</b>						<b>303,826,624.48</b>	<b>100.30</b>
Liabilities						-922,816.78	-0.30
<b>Net assets as of 30.04.2021</b>						<b>302,903,807.70</b>	<b>100.00</b>

## Derivative financial instruments

### Exposure-increasing derivatives open at the end of the period under review

#### Interest Rate Swaps

Description	Number of contracts	Maturity	Counterparty	Market value in USD <sup>3</sup>	in % <sup>3</sup>
IRS - USD 04.02.2020 - 05.02.2024	100,000,000	05.02.2024	LGT Bank AG	-2,601,900.00	-0.86
IRS - USD 11.02.2020 - 12.02.2024	75,000,000	12.02.2024	LGT Bank AG	-2,069,250.00	-0.68
IRS - USD 12.02.2020 - 13.02.2023	100,000,000	13.02.2023	LGT Bank AG	-2,059,700.00	-0.68
<b>Total</b>				<b>-6,730,850.00</b>	<b>-2.22</b>

<b>Total open derivative financial instruments at the end of the period under review</b>	<b>-6,730,850.00</b>	<b>-2.22</b>
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- <sup>1</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro
- <sup>2</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency
- <sup>3</sup> Divergences in the totals may be attributed to rounding differences

## Notes to the Annual Report

### Key accounting principles

#### *Determination of net asset value*

For each sub-fund, the net asset value, net asset value per class and net asset value per unit are calculated in respect of each day designated to be a valuation day and at the end of the financial year by the management company or its delegate, as specified in annex A of the prospectus for relevant sub-funds.

The net asset value of the sub-fund will be calculated by deducting total liabilities of the sub-fund (including the costs and fees described below) from the total assets of the sub-fund.

The net asset value per class will be calculated by deducting the liabilities of a sub-fund attributable to such class from the assets of the sub-fund attributable to such class. Class-specific assets and liabilities may include, but are not limited to, any cost or profit arising from a class-specific currency hedging; the portion of fees and expenses attributable to a class including the management fee, the performance fee, the operation fee and other adjustments such as the costs, pre-paid expenses, losses, dividends, profits, gains and income which the management company determines relate to such class.

The net asset value per unit is calculated by dividing the net asset value per class by the number of units of that class in issue.

The net asset value, the net asset value per class and the net asset value per unit will, unless the management company determines otherwise, be determined in respect of each valuation day in accordance with the articles of association and the following principles:

1. The value of any cash on hand, on loan, on deposit or on call, bills, demand notes, promissory notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received shall be deemed to be the full amount thereof plus accrued interest, if any, unless the management company shall have determined that any such position is not worth the full amount thereof and a deduction appropriate to reflect the true value of the asset in which event the value shall be deemed to be such value as the management company consider to be the reasonable value.

2. a) Except in the case of any interest in a managed fund to which paragraph 3 applies and subject to paragraphs 4 and 5 below, all calculations based on the value of investments quoted, listed, traded or dealt in on any stock exchange, commodities exchange, futures exchange or over-the-counter market shall be made by reference to the latest closing price - or lacking any closing price at the last available bid price - on the principal stock exchange for such investments as at the close of business in such place on the day as of which such calculation is to be made. For valuing debt instruments, accrued interest may have to be added.

b) Where there is no stock exchange, commodities exchange, futures exchange or over-the-counter market all calculations based on the value of investments quoted by any person, firm or institution making a market in that investment (and if there shall be more than one such market maker then such particular market maker as the management company may designate) shall be made by reference to the latest bid price quoted thereon, provided always that if the management company considers that the prices ruling on a stock exchange other than the principal stock exchange provide in all the circumstances a fairer criterion of value in relation to any such investment, such prices shall be adopted.

c) Derivative contracts traded on a stock exchange, commodities exchange, futures exchange or over-the-counter market shall be valued at the settlement price as determined by the market where the derivative is traded. If the market price is not available, the derivative contract may be valued in accordance with (b) above. Derivative contracts which are not traded on any of the aforementioned exchanges or markets and are not cleared by a clearing counterparty will be valued on the basis of the mark to market value of the derivative contract or if market conditions prevent marking to market, reliable and

prudent marking to model may be used. Derivative contracts which are not traded on any of the aforementioned exchanges or markets and which is cleared by a clearing counterparty shall be valued on the basis of a quotation provided at least daily by the relevant counterparty and verified at least weekly by a party independent of the counterparty, or another independent party which is approved for such purpose by the management company. Alternatively, a derivative contract which is not traded on a regulated market and which is cleared by a clearing counterparty may be valued using an alternative valuation. Alternative valuation, if any, will follow international best practice and adhere to the principles on valuation of OTC instruments established by bodies such as IOSCO and AIMA. The alternative valuation will be provided by a competent person selected by the management company or its agents, or a valuation by any other means provided that the alternative valuation will be fully reconciled to the counterparty valuation on a monthly basis. Any significant difference between the alternative valuation and counterparty valuation will be promptly investigated and explained.

d) Forward foreign exchange contracts shall be valued in the same manner as derivative contracts which are not traded in a regulated market or by reference to the price at the valuation day at which a new forward contract of the same size and maturity could be undertaken.

3. In the case of a sub-fund which is a money market fund, the management company may value the assets of a sub-fund using the amortised cost method of valuation if the use of such method of valuation is permissible, subject to the requirements of the FMA. Any intention to value investments using the amortised cost method of valuation pursuant to paragraphs for a sub-fund will be disclosed in annex A of the prospectus.

4. Subject to paragraphs 2, 3 and 5, the value of each interest in any open-ended unit trust or corporation, open-ended investment company or other similar open-ended vehicle (a managed fund) shall be the last published net asset value per unit, share or other interest in such managed fund as of or reasonably close to the relevant valuation day (where available) or (if the same is not available) its estimated net asset value as of or reasonably close to such relevant valuation day.

5. If no net asset value, bid and offer prices or price quotations are available as provided in paragraphs 2, 3 or 4, the value of the relevant asset shall be determined from time to time in such manner as the management company shall determine (including, among other means of establishing a fair value, model pricing).

6. Notwithstanding the foregoing, the management company may require some other method of valuation to be used if they consider that such valuation better reflects a fair value.

7. Any value (whether of a security or cash) other than in the base currency of the sub-fund (as set out in annex A) or class currency shall be converted, as applicable, into the base currency of the sub-fund (as set out in annex A) or class currency at an applicable rate.

8. The value of any accrued debt, liability and obligation (including all accrued management, incentive and professional fees), any accounts payable and any contingencies for which reserves are made shall be deemed to be the full amount thereof unless the management company determines otherwise.

#### *Swinging single pricing*

For any sub-fund, the UCITS or the management company on behalf of the UCITS may determine to apply a swinging single pricing mechanism for dealing with performance dilution issues that arise when a fund experiences large inflows or outflows to ensure that long-term unitholders are not materially disadvantaged by the negative impact from redemptions and subscriptions.

The swinging single pricing mechanism utilizes a single net asset value per unit for subscriptions and redemptions, which is adjusted upwards or downwards for net inflows or outflows, respectively, to cover the transaction costs, commissions, taxes, spreads and other costs incurred by a sub-fund due to cash flows. As a result, the aforementioned costs will be borne by

subscribing and redeeming investors. The adjustment factor (the “swing factor”) is typically applied when the net in- or outflows exceed a certain threshold (the “swing threshold”). Annex A of the prospectus specifies whether or not a single swinging policy is applied for a given sub-fund and sets out the maximum swing factor and the swing threshold, where applicable.

#### *Suspension of determination of net asset value*

For each sub-fund, the UCITS or the management company on behalf of the UCITS may suspend the determination of the net asset value, the net asset value per class and/or the net asset value per unit if the UCITS or the management company on behalf of the UCITS deems that such suspension is in the best interest of the unitholders, the UCITS and/or a sub-fund, including the following circumstances:

1. in case any principal stock exchange, commodities exchange, futures exchange or over-the-counter market where a material part of the assets of the sub-fund is listed, quoted, traded or dealt in is closed (other than customary weekend and holiday closing) or trading is substantially restricted or suspended; or
2. in case no reasonable valuations in respect of a material part of the sub-fund's assets or liabilities are available in a timely manner; or
3. when circumstances exist as a result of which it is not reasonably practicable to determine the net asset value, the net asset value per class or the net asset value per unit on an accurate and timely basis; or
4. as a result of exchange restrictions or other restrictions affecting the transfer of funds or transactions on behalf of the sub-fund are rendered impracticable or purchases and sales of the sub-fund's investments cannot be effected at normal rates of exchange; or
5. a decision is made to liquidate and wind down the sub-fund.

#### **Reference master-feeder structure**

The following sub-funds are feeder funds, subject to the law relating to undertakings for collective investment (master-feeder structures).

LGT Bond Fund EMMA LC (feeder fund)

LGT Bond EMMA LC Sub-Fund (master fund)

LGT Sustainable Bond Fund Global (feeder fund)

LGT Sustainable Bond Global Sub-Fund (master fund)

LGT Sustainable Bond Fund Global Hedged (feeder fund)

LGT Sustainable Bond Global Hedged Sub-Fund (master fund)

LGT Sustainable Equity Fund Europe (feeder fund)

LGT Sustainable Equity Europe Sub-Fund (master fund)

LGT Sustainable Equity Fund Global (feeder fund)

LGT Sustainable Equity Global Sub-Fund (master fund)

The master funds have been issued and administrated by LGT Capital Partners (Ireland) Limited. The feeder funds exclusively acquires shares of the master fund, called share class A. The master funds are sub-funds of Crown Sigma UCITS plc, a UCITS under Irish law in the legal structure of an open investment company with umbrella structure, variable capital and segregated

liability between the sub-funds, authorized by the Irish Central Bank. The sales prospectus, the fund requirements as well as the latest annual and semi-annual reports of the master funds are available free of charge at the following management company of the master funds: LGT Capital Partners (Ireland) Limited, 3rd Floor, 30 Herbert Street, Dublin 2, Ireland.

#### Conversion rates as of 30 April 2021

AUD	1.00	=	CHF	0.7047	BRL	1.00	=	CHF	0.1682
CAD	1.00	=	CHF	0.7415	CLP	1.00	=	CHF	0.0013
CNY	1.00	=	CHF	0.1410	COP	100.00	=	CHF	0.0244
DKK	1.00	=	CHF	0.1477	EUR	1.00	=	CHF	1.0981
GBP	1.00	=	CHF	1.2631	HKD	1.00	=	CHF	0.1174
HUF	1.00	=	CHF	0.0030	IDR	100.00	=	CHF	0.0063
ILS	1.00	=	CHF	0.2812	INR	1.00	=	CHF	0.0123
JPY	100.00	=	CHF	0.8345	MXN	1.00	=	CHF	0.0452
MYR	1.00	=	CHF	0.2231	NOK	1.00	=	CHF	0.1098
NZD	1.00	=	CHF	0.6545	PLN	1.00	=	CHF	0.2408
RUB	1.00	=	CHF	0.0121	SEK	1.00	=	CHF	0.1079
SGD	1.00	=	CHF	0.6856	THB	1.00	=	CHF	0.0293
TRY	1.00	=	CHF	0.1098	USD	1.00	=	CHF	0.9120
ZAR	1.00	=	CHF	0.0629					

#### Effective costs and Total Expense Ratio (TER)

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
LGT Sustainable Money Market Fund (CHF) B	0.10 <sup>1</sup>	0.05	0.22	0.22
LGT Sustainable Money Market Fund (CHF) C	0.05 <sup>1</sup>	0.05	0.18	0.18
LGT Sustainable Money Market Fund (EUR) B	0.10 <sup>1</sup>	0.05	0.16	0.16
LGT Sustainable Money Market Fund (EUR) I1	0.05 <sup>1</sup>	0.05	0.11	0.11
LGT Sustainable Money Market Fund (EUR) C	0.05 <sup>1</sup>	0.05	0.11	0.11
LGT Sustainable Money Market Fund (EUR) IM	0.00	0.05	0.06	0.06
LGT Sustainable Money Market Fund (USD) B	0.23 <sup>1</sup>	0.05	0.30	0.30
LGT Sustainable Money Market Fund (USD) C	0.06 <sup>1</sup>	0.05	0.13	0.13
LGT Sustainable Money Market Fund (USD) IM	0.00	0.05	0.05	0.05
LGT Sustainable Bond Fund Global Inflation Linked (EUR) A	0.90	0.15 <sup>2</sup>	1.14	1.14
LGT Sustainable Bond Fund Global Inflation Linked (CHF) A	0.90	0.15 <sup>2</sup>	1.18	1.18
LGT Sustainable Bond Fund Global Inflation Linked (GBP) A	0.90	0.15 <sup>2</sup>	1.18	1.18
LGT Sustainable Bond Fund Global Inflation Linked (USD) A	0.90	0.15 <sup>2</sup>	1.18	1.18
LGT Sustainable Bond Fund Global Inflation Linked (EUR) B	0.90	0.15 <sup>2</sup>	1.14	1.14
LGT Sustainable Bond Fund Global Inflation Linked (CHF) B	0.90	0.15 <sup>2</sup>	1.18	1.18
LGT Sustainable Bond Fund Global Inflation Linked (GBP) B	0.90	0.15 <sup>2</sup>	1.18	1.18
LGT Sustainable Bond Fund Global Inflation Linked (USD) B	0.90	0.15 <sup>2</sup>	1.18	1.18
LGT Sustainable Bond Fund Global Inflation Linked (EUR) I1	0.45	0.09 <sup>3</sup>	0.57	0.57
LGT Sustainable Bond Fund Global Inflation Linked (CHF) I1	0.45	0.09 <sup>3</sup>	0.62	0.62
LGT Sustainable Bond Fund Global Inflation Linked (USD) I1	0.45	0.09 <sup>3</sup>	0.61	0.61
LGT Sustainable Bond Fund Global Inflation Linked (EUR) C	0.45	0.09 <sup>2</sup>	0.68	0.68
LGT Sustainable Bond Fund Global Inflation Linked (CHF) C	0.45	0.09 <sup>2</sup>	0.72	0.72
LGT Sustainable Bond Fund Global Inflation Linked (USD) C	0.45	0.09 <sup>2</sup>	0.72	0.72
LGT Sustainable Bond Fund Global Inflation Linked (EUR) IM	0.00	0.06 <sup>4</sup>	0.10	0.10
LGT Bond Fund EMMA LC (EUR) A	1.20	0.09 <sup>3</sup>	1.47	1.47
LGT Bond Fund EMMA LC (USD) A	1.20	0.09 <sup>3</sup>	1.47	1.47

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
LGT Bond Fund EMMA LC (EUR) B	1.20	0.09 <sup>3</sup>	1.47	1.47
LGT Bond Fund EMMA LC (CHF) B	1.20	0.09 <sup>3</sup>	1.47	1.47
LGT Bond Fund EMMA LC (USD) B	1.20	0.09 <sup>3</sup>	1.47	1.47
LGT Bond Fund EMMA LC (EUR) I1	0.55	0.01	0.71	0.71
LGT Bond Fund EMMA LC (EUR) C	0.55	0.05 <sup>3</sup>	0.83	0.83
LGT Bond Fund EMMA LC (USD) C	0.55	0.05 <sup>3</sup>	0.82	0.82
LGT Bond Fund EMMA LC (EUR) IM	0.00	0.01	0.17	0.17
LGT Sustainable Bond Fund Global (EUR) A	0.90	0.06 <sup>5</sup>	1.19	1.19
LGT Sustainable Bond Fund Global (EUR) B	0.90	0.06 <sup>5</sup>	1.19	1.19
LGT Sustainable Bond Fund Global (EUR) I1	0.45	0.01	0.61	0.61
LGT Sustainable Bond Fund Global (USD) I1	0.45	0.01	0.62	0.62
LGT Sustainable Bond Fund Global (EUR) C	0.45	0.05 <sup>5</sup>	0.74	0.74
LGT Sustainable Bond Fund Global (EUR) IM	0.00	0.01	0.17	0.17
LGT Sustainable Bond Fund Global Hedged (USD) B	0.90	0.05 <sup>5</sup>	1.26	1.26
LGT Sustainable Bond Fund Global Hedged (CHF) B	0.90	0.05 <sup>5</sup>	1.30	1.30
LGT Sustainable Bond Fund Global Hedged (EUR) B	0.90	0.05 <sup>5</sup>	1.30	1.30
LGT Sustainable Bond Fund Global Hedged (GBP) B	0.90	0.05 <sup>5</sup>	1.30	1.30
LGT Sustainable Bond Fund Global Hedged (EUR) I1	0.45	0.01	0.73	0.73
LGT Sustainable Bond Fund Global Hedged (USD) C	0.45	0.05 <sup>5</sup>	0.81	0.81
LGT Sustainable Bond Fund Global Hedged (CHF) C	0.45	0.05 <sup>5</sup>	0.85	0.85
LGT Sustainable Bond Fund Global Hedged (EUR) C	0.45	0.05 <sup>5</sup>	0.85	0.85
LGT Sustainable Equity Fund Europe B	1.50	0.05 <sup>5</sup>	1.81	1.81
LGT Sustainable Equity Fund Europe C	0.70	0.05 <sup>5</sup>	1.01	1.01
LGT Sustainable Equity Fund Europe IM	0.00	0.01	0.19	0.19
LGT Sustainable Equity Fund Global (GBP) A	1.50	0.10 <sup>5</sup>	1.74	1.74
LGT Sustainable Equity Fund Global (EUR) B	1.50	0.10 <sup>5</sup>	1.74	1.74
LGT Sustainable Equity Fund Global (CHF) B	1.50	0.10 <sup>5</sup>	1.74	1.74
LGT Sustainable Equity Fund Global (GBP) B	1.50	0.10 <sup>5</sup>	1.74	1.74
LGT Sustainable Equity Fund Global (USD) B	1.50	0.10 <sup>5</sup>	1.74	1.74
LGT Sustainable Equity Fund Global (EUR) I1	0.70	0.01	0.82	0.82
LGT Sustainable Equity Fund Global (USD) I1	0.70	0.01	0.82	0.82
LGT Sustainable Equity Fund Global (EUR) C	0.70	0.05 <sup>5</sup>	0.94	0.94
LGT Sustainable Equity Fund Global (CHF) C	0.70	0.05 <sup>5</sup>	0.94	0.94
LGT Sustainable Equity Fund Global (USD) C	0.70	0.05 <sup>5</sup>	0.94	0.94
LGT Sustainable Equity Fund Global (EUR) IM	0.00	0.01	0.12	0.12
LGT Fixed Maturity Bond Fund 2023 (USD) A	0.50	0.12 <sup>3</sup>	0.65	0.65
LGT Fixed Maturity Bond Fund 2024 (USD) A	0.50	0.12 <sup>3</sup>	0.63	0.63

<sup>1</sup> The flat-rate remuneration is made up of two components: a fixed fee and an interest-linked fee using the 6 month LIBOR in the currency of account as relevant interest rate. The LIBOR in any month shall be the London fixing on the last working day of the previous month. In the case of negative interest rates, a LIBOR of zero shall be applied in the calculation of the flat-rate remuneration, i.e. the minimum fee charged shall be the fixed fee component.

<sup>2</sup> Until 31.03.2021 effective 0.30% p.a.

<sup>3</sup> Until 31.03.2021 effective 0.15% p.a.

<sup>4</sup> Until 31.03.2021 effective 0.12% p.a.

<sup>5</sup> Until 31.03.2021 effective 0.18% p.a.

The costs and commissions charged on the management of the sub-funds are disclosed using the internationally recognized indicator "Total Expense Ratio (TER)". This ratio expresses the sum of all costs and commissions charged on an ongoing basis to the sub-fund's assets (operating expenses) taken retrospectively as a percentage of the sub-fund's assets.



The TER is calculated using the “ongoing charges” calculation method according to CESR-Guideline, taking account of the TER of investments in target funds if the present sub-funds are also substantially invested in target funds. Insofar as performance-related remuneration (“performance fee”) was applicable to the period under report, this shall also be reported separately as a percentage of the average net assets. In this case, TER2 shall be reported in addition to TER1, corresponding to the sum of TER1 as well as the percentage share of the performance fee.

The costs of the master funds are already included in the Total Expense Ratio of the feeder funds.

### Transaction costs

The sub-funds will bear any and all incidental costs in connection with the investment, reinvestment or divestment of investments. This contains transaction costs including brokerage commissions and dealer mark-ups, mark-downs and spreads. The sub-funds additionally bear any external costs, i.e. third-party fees incurred through the sale and purchase of investments. Such costs will be set off directly against the purchase price or sales value of the relevant investments.

Until 31 March 2021 the depositary's transaction costs (excluding currency hedging costs) as well as any taxes and duties relating to such transactions by the depositary were paid out of the operations fee. The depositary's transaction costs represented approximately 20% of the operations fee.

Name	Currency	Amount
LGT Sustainable Money Market Fund (CHF)	CHF	6,322.60
LGT Sustainable Money Market Fund (EUR)	EUR	5,225.70
LGT Sustainable Money Market Fund (USD)	USD	4,934.34
LGT Sustainable Bond Fund Global Inflation Linked	EUR	31,256.32
LGT Bond Fund EMMA LC	EUR	679.81
LGT Sustainable Bond Fund Global	EUR	771.09
LGT Sustainable Bond Fund Global Hedged	USD	815.23
LGT Sustainable Equity Fund Europe	EUR	498.97
LGT Sustainable Equity Fund Global	EUR	771.10
LGT Fixed Maturity Bond Fund 2023	USD	282.75
LGT Fixed Maturity Bond Fund 2024	USD	1,913.74

### Securities lending

Where stated in annex A of the prospectus in respect of the relevant sub-fund, the UCITS or the management company may for efficient portfolio management purposes only, lend some or all of the securities held in such sub-fund to third parties to enhance its return.

In general, securities lending transactions may only be effected via recognized clearing organisations, such as Clearstream International or Euroclear, or first-rate banks, securities firms, financial services providers or insurance companies specialised in securities lending, within the parameters set by any such organisations. When entering into a securities lending transaction, the UCITS or the management company on behalf of the UCITS must obtain collateral whose value corresponds to no less than the entire value of the loaned securities and any interest accrued. Any such collateral must be furnished in a form of a permissible financial security. Said collateral will not be required if the securities lending is effected via Clearstream International or Euroclear or any equivalent organisation that assures the UCITS or the management company on behalf of the UCITS that the value of the loaned securities will be reimbursed. In complying with the investment rules, loaned securities must constantly be taken into account.

The depositary shall be entitled to retain a maximum of 50% of the proceeds from securities lending transactions to cover its direct and indirect costs.

The management company shall not recover withholding taxes on investments covered by securities lending agreements.

As of 30 April 2021, there were no securities lent.

### Derivatives coverage

Derivatives are used in accordance with the modified commitment approach. The corresponding limits were complied with as of 30 April 2021, resulting in the following values:

Name	Derivatives risk in % of the NAV	Overall risk in % of the NAV
LGT Sustainable Money Market Fund (CHF)	0.00	85.22
LGT Sustainable Money Market Fund (EUR)	0.01	76.06
LGT Sustainable Money Market Fund (USD)	0.00	82.22
LGT Sustainable Bond Fund Global Inflation Linked	1.20	101.05
LGT Bond Fund EMMA LC	23.27	123.31
LGT Sustainable Bond Fund Global	68.17	168.20
LGT Sustainable Bond Fund Global Hedged	31.28	130.59
LGT Sustainable Equity Fund Europe	10.20	110.30
LGT Sustainable Equity Fund Global	27.82	127.92
LGT Fixed Maturity Bond Fund 2023	0.00	96.28
LGT Fixed Maturity Bond Fund 2024	0.00	95.19

### Distribution of profit

LGT Sustainable Bond Fund Global Inflation Linked (EUR) A  
 LGT Sustainable Bond Fund Global Inflation Linked (CHF) A  
 LGT Sustainable Bond Fund Global Inflation Linked (GBP) A  
 LGT Sustainable Bond Fund Global Inflation Linked (USD) A  
 LGT Bond Fund EMMA LC (EUR) A  
 LGT Bond Fund EMMA LC (USD) A  
 LGT Sustainable Bond Fund Global (EUR) A  
 LGT Sustainable Bond Fund Global Hedged (USD) A  
 LGT Sustainable Bond Fund Global Hedged (GBP) A  
 LGT Sustainable Equity Fund Global (GBP) A

The generated profits of the unit classes are usually distributed on an annual basis.

LGT Fixed Maturity Bond Fund 2023 (USD) A  
 LGT Fixed Maturity Bond Fund 2023 (USD) IM  
 LGT Fixed Maturity Bond Fund 2024 (USD) A  
 LGT Fixed Maturity Bond Fund 2024 (USD) IM

The generated profits of the unit classes are usually distributed on a semi-annual basis.

In the first half of the financial year 2020/2021 the following distribution amounts as of 31 October 2020 have taken place (ex-date 23 November 2020):

Name	Net income		Capital gains		Substance		Total	
LGT Fixed Income Maturity Bond Fund 2023 (USD) A	USD	13.08	USD	0.00	USD	0.00	USD	13.08
LGT Fixed Income Maturity Bond Fund 2024 (USD) A	USD	21.97	USD	0.00	USD	0.00	USD	21.97

For the second half of the financial year 2020/2021 the following distribution amounts as of 30 April 2021 have been designated:

Name	Net income		Capital gains		Substance		Total	
LGT Bond Fund Global Inflation Linked (EUR) A	EUR	0.00	EUR	0.00	EUR	0.00	EUR	0.00
LGT Bond Fund Global Inflation Linked (CHF) A	CHF	0.00	CHF	0.00	CHF	0.00	CHF	0.00
LGT Bond Fund Global Inflation Linked (GBP) A	GBP	0.00	GBP	5.65	GBP	0.00	GBP	5.65
LGT Bond Fund Global Inflation Linked (USD) A	USD	0.00	USD	6.68	USD	0.00	USD	6.68
LGT Bond Fund EMMA LC (EUR) A	EUR	43.50	EUR	0.00	EUR	0.00	EUR	43.50
LGT Bond Fund EMMA LC (USD) A	USD	36.54	USD	0.00	USD	0.00	USD	36.54
LGT Sustainable Bond Fund Global (EUR) A	EUR	8.55	EUR	2.90	EUR	0.00	EUR	11.45
LGT Sustainable Equity Fund Global (GBP) A	GBP	60.42	GBP	0.00	GBP	0.00	GBP	60.42
LGT Fixed Income Maturity Bond Fund 2023 (USD) A	USD	9.33	USD	0.00	USD	0.00	USD	9.33
LGT Fixed Income Maturity Bond Fund 2024 (USD) A	USD	9.60	USD	0.00	USD	0.00	USD	9.60

For all other sub-funds and/or unit classes the generated profits are reinvested.

#### Initial issue dates

Name	Date
LGT Sustainable Money Market Fund (CHF)	01.04.2003
LGT Sustainable Money Market Fund (EUR)	01.04.2003
LGT Sustainable Money Market Fund (USD)	01.04.2003
LGT Sustainable Bond Fund Global Inflation Linked	01.05.2004
LGT Bond Fund EMMA LC	30.09.2011
LGT Sustainable Bond Fund Global	30.11.2009
LGT Sustainable Bond Fund Global Hedged	01.04.2003
LGT Sustainable Equity Fund Europe	01.04.2003
LGT Sustainable Equity Fund Global	01.12.2009
LGT Fixed Maturity Bond Fund 2023	29.03.2019
LGT Fixed Maturity Bond Fund 2024	31.01.2020

#### Capital and other information on the investment company

The share capital of the UCITS is CHF 50,000, divided into 50 registered founder shares with a nominal value of CHF 1,000 each.

All services in connection with the investment company are provided by LGT Group companies of the LGT Group Holding Ltd. For this reason, the company does not employ its own staff directly and also does not pay any remunerations to the board of directors or the executive board.

The parent company is the LGT Group Holding Ltd., Herrengasse 12, 9490 Vaduz. Consolidated financial statements may be obtained from the address above or on [www.lgt.com](http://www.lgt.com).

### *Details of the remuneration policy*

The board of directors of LGT Capital Partners (FL) Ltd. (the "company") has adopted a remuneration regulation to ensure a remuneration policy that is in line with the statutory requirements applicable for UCITS managers. The remuneration regulation has been designed to prevent the assumption of excessive risks and contains suitable measures to avoid conflicts of interest and to obtain a sustained remuneration policy.

Information about the company's remuneration policy and practice have been published on the internet on [www.lgt.com](http://www.lgt.com) (Publications | Regulatory). This information includes a description of both, the calculation method and retention policy in relation to remuneration paid to certain employees, the so-called "identified staff", and the persons or bodies responsible for authorising remuneration.

The total number of identified staff employed by the company as per 30 April 2021 was four. One of them qualifies as risk taker and three of them are responsible for certain control functions. The identified staff are responsible for all the investment funds of the company, the total net assets of which amount to approximately CHF 31.2 billion as per 30 April 2021.

### **Depositories**

<i>LGT Sustainable Money Market Fund (CHF)</i>	<i>LGT Sustainable Money Market Fund (EUR)</i>
EC Euroclear Bank, Brussels	DB Deutsche Bank AG, Frankfurt am Main
SIX SIS AG, Zurich	EC Euroclear Bank, Brussels
	SIX SIS AG, Zurich
<i>LGT Sustainable Money Market Fund (USD)</i>	<i>LGT Sustainable Bond Fund Global Inflation Linked</i>
EC Euroclear Bank, Brussels	DB Deutsche Bank AG, Frankfurt am Main
SIX SIS AG, Zurich	EC Euroclear Bank, Brussels
	SIX SIS AG, Zurich
	UBS AG, Zurich
<i>LGT Bond Fund EMMA LC</i>	<i>LGT Sustainable Bond Fund Global</i>
RBC Investor Services Bank S.A., Dublin	RBC Investor Services Bank S.A., Dublin
<i>LGT Sustainable Bond Fund Global Hedged</i>	<i>LGT Sustainable Equity Fund Europe</i>
RBC Investor Services Bank S.A., Dublin	RBC Investor Services Bank S.A., Dublin
<i>LGT Sustainable Equity Fund Global</i>	<i>LGT Fixed Maturity Bond Fund 2023</i>
RBC Investor Services Bank S.A., Dublin	EC Euroclear Bank, Brussels
	LGT Bank Ltd., Vaduz
	SIX SIS AG, Zurich
<i>LGT Fixed Maturity Bond Fund 2024</i>	
EC Euroclear Bank, Brussels	
LGT Bank Ltd., Vaduz	
SIX SIS AG, Zurich	

**LGT Capital Partners (FL) Ltd.**

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