

## UBS (Lux) Bond SICAV – Global Inflation-linked (USD) (CHF hedged) I-A3-acc

### Portrait

- The actively managed fund invests primarily in USD-denominated inflation-linked bonds of high quality (i.e. rated investment grade by the relevant credit rating agencies), globally diversified across regions, ratings and maturities.
- The fund invests in a broadly based portfolio of inflation-linked bonds, predominantly issued by eurozone governments in EUR, which helps to reduce credit risk.
- The actively managed fund aims to preserve the purchasing power of your investment over a 3-5 year horizon.
- The portfolio manager team manages the fund taking dynamic positions in interest rates, credit and currencies with the aim to seize attractive market opportunities, based on comprehensive research, while controlling downside risk. The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- As with other portfolios, changes in interest rates and inflation have an impact on the portfolio's value. Coupon payments move in parallel with changes in inflation, i.e. they increase when inflation rises and decrease in a deflationary environment. In terms of the par value paid out on maturity, the capital invested for inflation-linked bonds with a deflation floor does not fall below the par value. However, for inflation-linked bonds with no deflation floor, the capital invested can fall below the par value. The majority of inflation-linked bonds are issued by governments. Inflation-linked bonds that are issued by companies have a higher default risk than government bonds, and therefore require investors to have corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Securities no.	10,531,982
ISIN	LU0455555697
Reuters symbol	–
Bloomberg Ticker	UBIA3C LX
Currency of account	CHF
Issue/redemption	daily
Management fee p.a.	0.360%
Flat fee	0.450%
Swing pricing	yes
Benchmark	Bloomberg Global inflation linked 1-10 years (hedged CHF)

### Current data

Net asset value 28.3.2024	CHF	103.13
– high last 12 months	CHF	104.23
– low last 12 months	CHF	98.35
Assets of the unit class in m	CHF	0.31
Fund assets in m	CHF	147.97
Last distribution		reinvested

### Key risk figures (annualised)

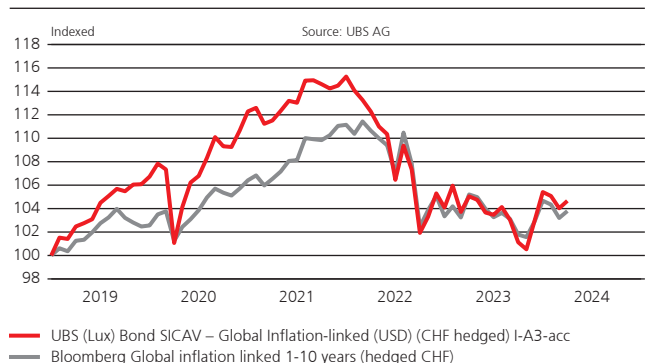
	2 years	3 years
Tracking error	2.18%	2.10%
Beta	1.07	1.03
Correlation	0.95	0.93
Total risk	6.68%	5.65%
Sharpe ratio	-0.65	-0.43
Risk-free rate (5 years) = -0.06		

The statistical ratios were calculated on the basis of logarithmic returns.

### Performance (in %)

	Fund	Benchmark
04.2023	-0.28	-0.22
05.2023	-1.04	-0.94
06.2023	-0.19	-0.69
07.2023	0.64	0.36
08.2023	-1.05	-0.50
09.2023	-1.85	-1.29
10.2023	-0.59	-0.21
11.2023	2.42	1.31
12.2023	2.38	1.72
01.2024	-0.32	-0.31
02.2024	-0.99	-1.10
03.2024	0.60	0.57
2024 YTD	-0.71	-0.84
2023	1.27	1.29
2022	-9.69	-7.02
2021	2.65	4.45
2020	5.21	3.75
2019	6.73	2.56
Ø p.a. 2 years	-3.46	-3.15
Ø p.a. 3 years	-2.09	-0.87
Ø p.a. 5 years	0.42	0.50
since end of fund launch month 11.2014	2.91	0.86

### Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

### Market exposure (in %)

	Fund
United States	40.40
United Kingdom	11.57
New Zealand	8.03
France	7.69
Italy	6.87
Spain	4.40
Cash	2.89
Germany	2.31
Japan	1.90
Brazil	1.79
Others	12.15
<b>Total</b>	<b>100.00</b>

# UBS (Lux) Bond SICAV – Global Inflation-linked (USD) (CHF hedged) I-A3-acc

## Other key figures

	Fund
Average rating	A1
Modified duration	4.2

\*\* Because of negative interest rates on Swiss franc deposits, currency hedging can currently result in a negative YTM (hedged in CHF). The costs of hedging can change a great deal from day to day.

## Breakdown of credit quality (in %)

Ratings	Fund
AAA	13.39
AA	51.33
A	8.43
BBB	23.96
Cash	2.89
<b>Total</b>	<b>100.00</b>

**For marketing and information purposes by UBS.** For professional clients / qualified investors only. UBS funds under Luxembourg law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Before investing in a product please read the latest prospectus and key information document carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the fund as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the fund level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. The product described herein aligns to Article 8 Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. Information on sustainability-related aspects pursuant to that regulation can be found on [www.ubs.com/funds](http://www.ubs.com/funds). The benchmark is the intellectual property of the respective index provider. The fund or the share class is neither sponsored nor endorsed by the index provider. The fund prospectus or supplemental prospectus contains the full disclaimer. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations.

**Additional information to investors in specific countries:** **Switzerland:** Representative in Switzerland for UBS funds established under foreign law: UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich. Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. **Luxembourg:** Prospectuses, key information document (KID) where applicable, the articles of association or the management regulations as well as annual and semi-annual reports are available for the purpose of inspection and obtaining copies thereof in a language required by the local applicable law free of charge at UBS Fund Management (Luxembourg) S.A. 33A Avenue J.F. Kennedy, L-1855 Luxembourg and online at [www.fundinfo.com](http://www.fundinfo.com). **Italy:** Prospectuses, key information document (KID) where applicable, the articles of association or the management regulations as well as annual and semi-annual reports are available for the purpose of inspection and obtaining copies thereof in a language required by the local applicable law free of charge at UBS Asset Management (Italia) – SGR S.p.A., Via del Vecchio Politecnico, n. 3, 20121 Milano (MI), Italy and online at [www.fundinfo.com](http://www.fundinfo.com). **Spain:** CNMV registration number: 332. Prospectuses, key information document (KID) where applicable, the articles of association or the management regulations as well as annual and semi-annual reports are available for the purpose of inspection and obtaining copies thereof in a language required by the local applicable law free of charge at UBS Europe SE, sucursal en España, MARÍA DE MOLINA Nº 4, E-28006 MADRID / AVENIDA DIAGONAL Nº 640, 2º A, E-08017 BARCELONA / FERNÁNDEZ Y GONZÁLEZ Nº 2, PLANTA PRINCIPAL, E-41001 SEVILLA / C/ROGER DE LAURIA Nº 7, 1ª PLANTA, E-46002 VALENCIA / COSO Nº 33, 5º A, E-50003 ZARAGOZA, CANTÓN PEQUEÑO 15, 4º, E-15003 A CORUNA and online at [www.fundinfo.com](http://www.fundinfo.com). A summary of investor rights in English can be found online at [www.ubs.com/funds](http://www.ubs.com/funds). More explanations of financial terms can be found at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

© UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.