

Fact Sheet

UBS Emerging Markets Income

For professional clients only

UBS Asset Allocation Funds > UBS Emerging Markets Income Fund

Fund description

- Multi-asset portfolio focused on a broad range of income sources, primarily across emerging markets.
- Flexible allocation across asset classes to generate high income
- Income is predominantly generated via dividends, coupons and covered call option strategies.
- Actively managed by a dedicated team of experts who can draw upon the full benefit of UBS's global asset allocation resources and comprehensive risk management systems.
- The EUR hedge prevents this share class from being exposed to currency fluctuations of the USD versus EUR. However, the effects of the fluctuations of the local investment currencies versus USD remain.

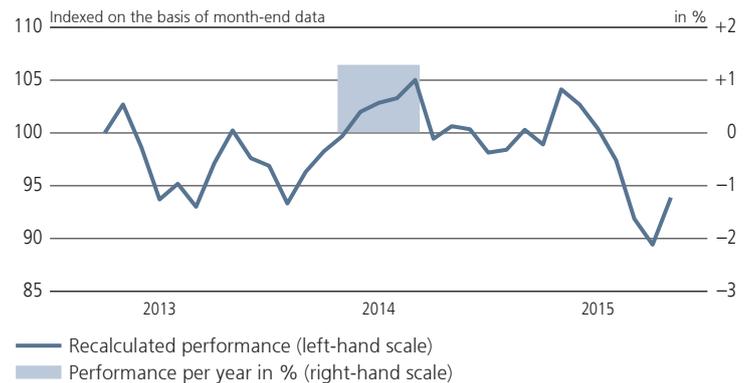
Name of fund	UBS (Lux) Key Selection SICAV – Emerging Markets Income (USD)
Currency of fund	USD
Currency of share class	EUR
Fund type	open-end
Accounting year end	30 September
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	68.03
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics (share class P-acc)

	2 years	3 years	5 years
Volatility ¹			
– Fund	10.07%	n.a.	n.a.
Sharpe ratio	-0.32	n.a.	n.a.
Risk free rate	0.05%	n.a.	n.a.

¹ Annualised standard deviation

Recalculated performance

 (share class P-acc; basis EUR, gross of fees)¹


in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	-6.72	-6.34	n.a.	-3.22	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Performance calculation: The performance figures and portfolio statistics shown are recalculated using the monthly estimated gross performance of the first share class launched in this fund. Please note that recalculated performance figures are for indicative purposes only. The actual performance is shown from the launch date of the share class stated.

5 largest equity positions (%)

	Fund
China Mobile Ltd	1.10
China Construction Bank Corp	1.05
KT&G Corp	1.03
Industrial & Commercial Bank of China Ltd	1.02
CLP Holdings Ltd	1.00

5 largest bond issuers (%)

	Fund
CNOOC FINANCE 2013 LTD 3% 05/09/2023	0.38
SOCIALIST REP OF VIETNAM 4.8% 11/19/2024	0.37
FIRST GEN CORPORATION 6.5% 10/09/2023	0.37
ICICI BANK LIMITED 6.375% 04/30/2022	0.35
REPUBLIC OF SRI LANKA 5.125% 04/11/2019	0.35

Portfolio management representatives

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UBS Emerging Markets Income

Country exposure (%)

	Fund
Emerging Asia	49.7
Others	18.8
Developed Asia Pacific	14.8
Emerging Latin America	9.7
Em Europe	9.5
Emerging ME & Africa	3.9
Developed Europe	2.1
North America	-8.5

Investment instrument exposure (%)

	Fund
Asia High Dividend Equities	28.1
Emerging Markets High Dividend Equities	21.3
Asian Bonds	16.8
Emerging Market Debt (USD)	11.8
Cash & Equivalents	10.6
Emerging Market Debt (Local)	7.3
Global High Dividend Equities	4.1

Key benefits

- Participate in the upside potential of some of the world's fastest growing economies via an actively managed and well-diversified exposure to a broad range of income generating assets across emerging markets.
- Covered call strategy yields higher income than straightforward equity exposure, particularly in periods when investors receive very large premiums for writing calls.
- Potential to achieve significantly higher returns based on proven in-depth research and disciplined investment approach looking beyond short-term news and emotions.
- UBS has long-term experience in managing multi-asset income portfolios and implementing state-of-the-art risk management.

Risks

The Fund invests primarily in emerging markets. Emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. This fund invests in equities and corporate bonds which may be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions.

Performance in % (net of fees, basis EUR)¹

Share class (EUR hedged)	2011	2012	2013	2014	2015 YTD ³	LTD ²	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
P-acc	n.a.	n.a.	n.a.	-0.80	-5.97	-11.06	-8.63	-10.15	n.a.	-5.21	n.a.
P-dist	n.a.	n.a.	n.a.	-0.79	-5.97	-11.05	-8.61	-10.14	n.a.	-5.21	n.a.
N-8%-mdist	n.a.	n.a.	n.a.	n.a.	-6.52	-7.90	n.a.	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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Share class details

Share class (EUR hedged)	NAV (EUR) 30.10.2015	Last 12 months (EUR) – high	Last 12 months (EUR) – low	Assets (EUR m)	ISIN	Bloomberg	Launch date
P-acc	88.94	100.85	84.30	0.83	LU0878006104	UKSEPAE LX	15.03.2013
P-dist	86.43	98.00	81.92	1.17	LU0878005809	UKSEPEH LX	15.03.2013
N-8%-mdist	87.29	103.40	83.31	1.09	LU1121267089	UKAHN8H LX	20.11.2014

Share class (EUR hedged)	Distribution	Last distribution 04.12.2014
P-acc	Reinvestment	–
P-dist	December	EUR 2.10
N-8%-mdist	monthly	EUR 0.56

Share class overview (see prospectus for details)

Private client share classes

Share class (EUR hedged)	ISIN	Mgmt fees	TER
Advisory			
P-acc	LU0878006104	1.66%	2.27% ¹
P-dist	LU0878005809	1.66%	2.27% ¹

¹ as at 30.09.2014

Institutional client share classes

Share class (EUR hedged)	ISIN	Mgmt fees	TER	Min. subscript. amount (EUR)
Flat fee share classes based on subscription volumes				
I-A2-acc	not yet launched	0.68%	n.a.	–

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