

# GAM Star Fund plc.

## GAM Star Tactical Opportunities - Institutional GBP Accumulation



Marketing Material - Data as of 31.01.2021

NAV per share GBP 9.4823

### Fund description

**Investment objective:** The investment objective of the Fund is to achieve capital appreciation. The Fund seeks to achieve this by gaining exposure, either directly or indirectly through the use of derivatives, to a range of asset classes including equities, fixed income securities (such as bonds), currencies, commodities and property. The Fund will not invest directly in property or commodities.

**Opportunities:** A highly qualified and experienced management team actively manages the Fund on the basis of a fundamental valuation approach. The objective is to identify the potential investments that, in the Investment manager's opinion, are most attractive and to generate interesting and profitable opportunities for investors. The Fund invests in a broadly diversified investment universe and seeks opportunities for returns wherever they exist.

**Risk factors:**

**Counterparty Risk / Derivatives:** If a counterparty to a financial derivative contract were to default, the value of the contract, the cost to replace it and any cash or securities held by the counterparty to facilitate it, may be lost.

**Credit Risk / Debt Securities:** Bonds may be subject to significant fluctuations in value. Bonds are subject to credit risk and interest rate risk.

**Credit Risk / Non-Investment Grade:** Non-investment grade securities, which will generally pay higher yields than more highly rated securities, will be subject to greater market and credit risk, affecting the performance of the Fund.

**Interest Rate Risk:** A rise or fall in interest rates causes fluctuations in the value of fixed income securities, which may result in a decline or an increase in the value of such investments.

**Equity:** Investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.

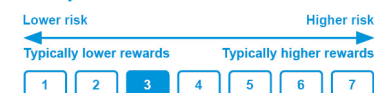
**Operational Risk / Third Parties:** Investments in other Funds have direct and indirect dependence on other service providers. The Fund may suffer disruption or loss in the event of their failure.

**Liquidity Risk (Fund of Funds):** Investments in other Funds are subject to the liquidity of those underlying funds. If underlying Funds suspend or defer payment of redemption proceeds, the Fund's ability to meet redemption requests may also be affected.

**Leverage Risk:** Derivatives may multiply the exposure to underlying assets and expose the Fund to the risk of substantial losses.

**Capital at Risk:** All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

### Risk profile



### Fund facts

**Fund management company** GAM Fund Management Limited  
**Investment management company** GAM International Management Limited  
**Fund managed by** Julian Howard, Multi-Asset Solutions Team  
**Legal structure** UCITS  
**Domicile** Ireland  
**Cash Index** 3 Month Libor in GBP  
**Inception date of the fund** 17.03.2014  
**Inception date of the class** 01.07.2014  
**Total fund assets** GBP 32.2 m  
**Total class assets** GBP 3.0 m  
**Base currency of the class** GBP  
**Currency hedging** May be employed to protect against exchange rate risk.  
**Min investment of the class** available on request  
**Investment manager and sponsor fees<sup>1</sup>** 0.70%  
**Ongoing charge** 1.01% as at 30.06.2020  
**ISIN** IE00BJH04923  
**SEDOL** BJH0492  
**Valoren** 23773071  
**WKN** A11944  
**Data sources** GAM, Thomson Reuters

**Key information regarding the share class:**  
<sup>1</sup> Excludes administration and custodian fees.  
 Please see the current fund prospectus for further details on fees and charges.

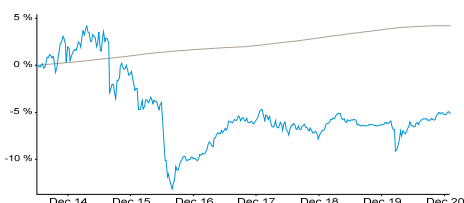
### Fund performance

Performance in %	Cumulative							Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	0.10	0.10	0.87	1.38	-0.60	-3.49	-5.18	-0.20	-0.71	-0.80
Cash Index	0.01	0.01	0.02	0.35	2.01	3.11	4.24	0.67	0.61	0.63

### Rolling performance

January-January(%)	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021
Fund	-7.88	5.40	-1.93	-0.02	1.38
Cash Index	0.62	0.46	0.81	0.83	0.35

### Performance - % Growth



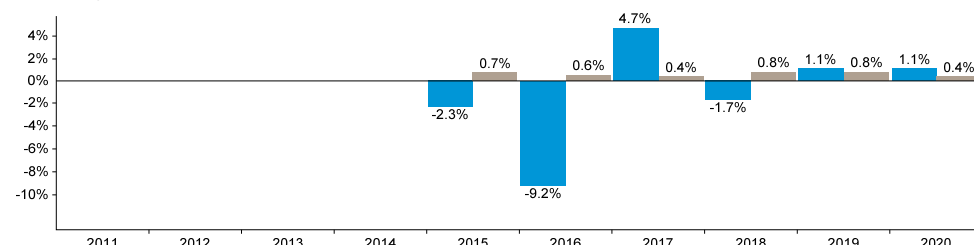
### Fund statistics\*

Statistic	Fund	Benchmark
Sharpe Ratio**	-0.31	2.41
Maximum drawdown	-14.85	0.00
Annualised standard deviation (%)	4.12	0.06

\* Computed since inception

\*\* Risk free rate is Average GBP 1 Month Deposit Rate

### Calendar year performance



### Key to charts and tables:

Fund: GAM Star Tactical Opportunities - Institutional GBP Accumulation; Cash Index: 3 Month Libor in GBP

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in GBP. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

### Asset allocation

No asset allocation information is available for this document.

### Contact details

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 George's Court  
 54-62 Townsend Street  
 Dublin 2, Ireland  
 FreePhone: 0800 919 927 (UK only)  
 Tel: +353 (0) 1 6093927  
 Fax: +353 (0) 1 6117941

For daily updates on this fund see [www.gam.com](http://www.gam.com).  
 Access may be subject to certain restrictions.

## Glossary

**Benchmark:** an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

**Funds of Funds:** these are investment funds which invest their fund assets in other target funds.

**Maximum drawdown:** measures the largest loss experienced by a fund or an index, peak to trough, during a stated time period.

**Ongoing charge:** the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

**Risk rating:** the risk indicator is based on the volatility of the Fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. It is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

**Sharpe ratio:** the Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.

**Standard deviation:** measures the dispersion of a set of data around its mean. In investment terms, it is a measure of the dispersion of a fund's performance around its mean and therefore, the volatility or risk associated with the investment. The higher the standard deviation of an investment, the greater the variability of performance over the period.

## Important legal information

Source: GAM, unless otherwise stated. (Where applicable and, unless otherwise noted, performance is shown net of fees, on a NAV to NAV basis). GAM has not independently verified the information from other sources and GAM gives no assurance, expressed or implied, as to whether such information is accurate, true or complete.

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