

# UBS Small Caps Europe

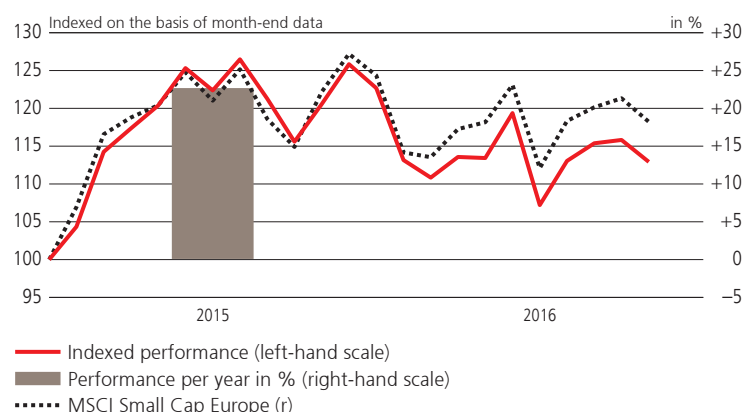
## Fund Fact Sheet

UBS Equity Funds &gt; UBS Small &amp; Mid Cap Funds

### Fund description

- Actively managed equity portfolio investing in European small-cap companies.
- The fund invests in equities of smaller sized companies domiciled or chiefly active in Europe.
- When selecting stocks, the portfolio management team focuses on companies' flexibility and their ability to innovate.
- The fund is diversified across various countries and sectors.

### Performance (share class Q-acc; basis EUR, net of fees)<sup>1</sup>



Name of fund	UBS (Lux) Equity SICAV – Small Caps Europe (EUR)
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	498.84
Reference Index	MSCI Small Cap Europe (r)
EU savings tax	not affected at distribution, not affected at sale/redemption

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	-6.34	n.a.	n.a.	n.a.	n.a.
Ref. Index <sup>2</sup>	-3.25	n.a.	n.a.	n.a.	n.a.

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> Reference Index in currency of share class (without costs)

### Fund statistics

	3 years	5 years
Beta	0.99	0.96
Volatility <sup>1</sup>		
– Fund	13.98%	13.02%
– Reference Index	13.66%	13.08%
Sharpe ratio	0.52	1.03
Risk free rate	-0.08%	0.08%

<sup>1</sup> Annualised standard deviation

### Share class details

	Q-acc
Net asset value (EUR, 31.10.2016)	112.42
Last 12 months (EUR)	– high – low
Share class assets (EUR m)	4.85
Management fee p.a.	0.82%
Total expense ratio (TER) p.a.	1.15% <sup>1</sup>

<sup>1</sup> as at 31.05.2016

	Q-acc
ISIN	LU0358729738
Bloomberg	UBSEPQA LX
Launch date	05.12.2014
Distribution	Reinvestment

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Contact your client advisor

### Portfolio management representatives

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## Country exposure (%)

	Fund	Deviation from index
United Kingdom	23.2	-7.8
Germany	15.9	+4.2
France	12.6	+4.1
Ireland	7.2	+5.6
Sweden	6.7	-2.7
Italy	6.4	+0.1
Switzerland	6.1	-2.3
Netherlands	4.8	+1.4
Norway	4.0	+0.9
Others	12.9	-3.4

## Sector exposure (%)

	Fund	Deviation from index
Industrials	22.6	-0.5
Consumer Discretionary	12.4	-2.1
Health care	11.0	+2.3
Financials	10.9	-2.6
Information Technology	10.8	+1.0
Materials	7.3	0.0
Consumer Staples	5.4	+0.2
Real estate	5.0	-4.9
Telecommunication services	4.0	+2.4
Energy	3.8	+0.2
Utilities	3.2	+0.7
Others	3.5	+3.3

## 10 largest equity positions (%)

	Fund	Index		Fund	Index
Det Norske Oljeselskap ASA	3.00	0.15	Deutsche Pfandbriefbank AG	2.20	0.10
Orpea	2.99	0.33	Aveva Group PLC	2.00	0.14
Teleperformance	2.94	0.57	Uniper SE	2.00	0.25
Nexity SA	2.69	0.20	Infrastrutture Wireless Italiane SpA	1.98	0.11
Senvion SA	2.21	0.00	Melrose Industries PLC	1.88	0.37

## Key benefits

- The funds taps into the knowledge of proven specialists in European small-cap companies.
- The fund managers can also tap into the knowledge and experience of a network of equity analysts around the globe.
- UBS's proprietary fundamental valuation approach enables the most attractive European small-cap companies to be consistently identified.
- Investors benefit from a global investment platform of UBS Asset Management.

## Risks

UBS Small & Mid Cap Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS funds pursue an active management style, each fund's performance can deviate substantially from that of its reference index. Focusing intentionally on small cap equities may entail additional risks. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

## Performance in % (net of fees, basis EUR)<sup>1</sup>

Share class	2012	2013	2014	2015	2016 YTD <sup>3</sup>	LTD <sup>2</sup>	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	22.68	-7.96	12.42	-6.34	n.a.	n.a.	n.a.	n.a.
Ref. Index <sup>4</sup>	n.a.	n.a.	n.a.	24.35	-4.93	17.93	-3.25	n.a.	n.a.	n.a.	n.a.

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> LTD: launch-to-date

<sup>3</sup> YTD: year-to-date (since beginning of the year)

<sup>4</sup> Reference Index in currency of share class (without costs)

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