

Prescient Global Funds ICAV

An Irish collective asset-management vehicle established as an umbrella fund with segregated liability between sub-funds

Annual Report and Financial Statements

for the year ended 30 June 2021

Registered Number: 275468

Prescient Global Funds ICAV

Contents	Page
General Information	2 - 4
Directors' Report	5 - 10
Statement of Directors' Responsibilities	11
Investment Managers' Report	12 - 59
Annual Depositary Report to Shareholders	60
Independent Auditor's Report	61 - 63
Statement of Comprehensive Income	64 - 85
Statement of Financial Position	86 - 96
Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares	97 - 107
Statement of Cash Flows	108 - 129
Notes to the Financial Statements	130 - 270
Schedules of Investments	271 - 332
Significant changes in Portfolio Composition (unaudited)	333 - 359
Fees charged to Underlying Investment Funds (unaudited)	360 - 362

Prescient Global Funds ICAV

General Information

Investment Manager and Distributor

Prescient Investment Management Proprietary Limited¹
Prescient House
Westlake Business Park
Otto Close
Westlake 7945
South Africa

Investment Manager and Distributor

27Four Investment Managers Proprietary Limited²
54 Bath Avenue
Rosebank
2196
Johannesburg
South Africa

Investment Manager and Distributor

Abax Investments Proprietary Limited³
Second Floor Colinton House
The Oval
1 Oakdale Road
Newlands
7700
Cape Town
South Africa

Investment Manager and Distributor

Seed Investment Consultants Proprietary Limited⁴
810 The Cliffs Office Block 1
Niagara Road
Tyger Falls
Bellville
7530
Cape Town
South Africa

Investment Manager and Distributor

Integrity Asset Management Proprietary Limited⁵
Unit 2F, Matrix
8 Bridgeway
Century City
7441
Cape Town
South Africa

Investment Manager and Distributor

High Street Asset Management Proprietary Limited⁶
The Offices of Hyde Park
Block B, 1 Strouthos Road
Hyde Park
2196
Sandton
South Africa

Investment Manager and Distributor

Blue Quadrant Capital Management Proprietary Limited⁷
Clareview Business Park
Unit C
236 Imam Haron Road
Claremont
7700
Cape Town
South Africa

¹ Prescient Investment Manager Proprietary Limited is the investment manager and distributor for the Prescient Global Positive Return Fund, Prescient Global Equity Fund, Prescient Global Income Provider Fund, Prescient China Balanced Fund, Prescient China Equity Fund, Prescient Global Balanced Fund and the Prescient Core Global Equity Fund.

² 27Four Investment Managers Proprietary Limited is the investment manager and distributor for the 27Four Global Equity Fund of Funds and 27Four Global Balanced Fund of Funds.

³ Abax Investments Proprietary Limited is the investment manager and distributor for the Abax Global Equity Fund and Abax Global Income Fund.

⁴ Seed Investment Consultants Proprietary Limited is the investment manager and distributor for the Seed Global Fund.

⁵ Integrity Asset Management Proprietary Limited is the investment manager and distributor for the Integrity Global Equity Fund and the Global Flexible Fund.

⁶ High Street Asset Management Proprietary Limited is the investment manager and distributor for the High Street Wealth Warriors Fund.

⁷ Blue Quadrant Capital Management Proprietary Limited is the investment manager and distributor for the Blue Quadrant USD Capital Growth Fund.

Prescient Global Funds ICAV

General Information (continued)

Investment Manager and Distributor

Benguela Global Fund Managers Proprietary Limited ¹
Unit 1
The Avenues North
6 Mellis Road
Rivonia
2191
Sandton
South Africa

Investment Manager and Distributor

PortfolioMetrix Asset Management Limited ³
66 Buckingham Gate
London
SW1E 6AU
United Kingdom

Investment Manager and Distributor

BACCI Trading Proprietary Limited ⁵
1st Floor, Bree Steet Studios
17 Chruch Street
8001
Cape Town
South Africa

Investment Manager and Distributor

Equitile Investments Limited ⁷
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN
United Kingdom

Investment Manager and Distributor

Ginsburg & Selby Private Wealth Proprietary Limited ²
Belmont Square
Belmont Road
Rondebosch
7700
Cape Town
South Africa

Investment Manager and Distributor

Professional Provident Society Multi-Managers
Proprietary Limited ⁴
PPS House
1 Mariendahl Lane
Newlands
7735
Cape Town
South Africa

Investment Manager and Distributor

Peregrine Capital International IC Limited ⁶
Third Floor, La Plaiderie Chambers
La Plaiderie, St Peter Port
Guernsey GY1 1WG

Investment Manager and Distributor

Laurium Capital Proprietary Limited ⁸
Fourth Floor, The Citadel, 15 Cavendish Street
Claremont
7708
Cape Town
South Africa

¹ Benguela Global Fund Managers Proprietary Limited is the investment manager and distributor for the Benguela Global Equity Fund.

² Ginsburg & Selby Private Wealth Proprietary Limited is the investment manager and distributor for the Sigma Select Global Leaders Fund.

³ PortfolioMetrix Asset Management Limited is the investment manager and distributor for the PortfolioMetrix Global Equity Fund, PortfolioMetrix Global Diversified Fund, PortfolioMetrix Balanced Fund and the PortfolioMetrix Cautious Fund.

⁴ Professional Provident Society Multi-Managers Proprietary Limited is the investment manager and distributor for the PPS Global Equity Fund.

⁵ BACCI Trading Proprietary Limited is the investment manager and distributor for the BACCI Global Equity Fund.

⁶ Peregrine Capital International IC Limited is the investment manager and distributor for the Peregrine Capital Global Equity Fund.

⁷ Equitile Investments Limited is the investment manager and distributor for the Equitile Global Equity Fund.

⁸ Laurium Capital Proprietary Limited is the investment manager and distributor for the Laurium Africa USD Bond Fund.

Prescient Global Funds ICAV

General Information (continued)

Directors of the ICAV

Eimear Cowhey, Chairperson (Irish) ¹
Carey Millerd (Irish)
Fiona Mulcahy (Irish) ¹
Hermanus Steyn (South African)

Secretary

Northern Trust International Fund Administration Services
(Ireland) Limited
Georges Court
54 - 62 Townsend Street
Dublin 2
Ireland

Registered office ²

35 Merrion Square
Dublin 2
Ireland

Manager, Administrator, Registrar and Transfer Agent

Prescient Fund Services (Ireland) Limited ³
35 Merrion Square
Dublin 2
Ireland

Independent Auditor

Ernst & Young Chartered Accountants
Harcourt Centre
Harcourt Street
Dublin 2
Ireland

Depositary

Northern Trust Fiduciary Services (Ireland) Limited
Georges Court
54 - 62 Townsend Street
Dublin 2
Ireland

Banker

Citibank N.A.
IFSC House
Custom House Quay
Dublin 1
Ireland

Legal Advisor to the Company as to matters of Irish Law

Dillon Eustace
33 Sir John Rogerson's Quay
Dublin 2
Ireland

Paying Agent in Switzerland ⁴

Tellco AG
Bahnhofstrasse 4
6430 Schwyz
Switzerland

Representative in Switzerland ⁴

1741 Fund Solutions Ltd
Burggraben 16
9000 St. Gallen
Switzerland

¹ Eimear Cowhey and Fiona Mulcahy are independent Directors of the ICAV.

² The ICAV changed its registered address from 49 Upper Mount Street, Dublin 2, Ireland to 35 Merrion Square, Dublin 2, Ireland effective from 1 February 2021

³ Prescient Fund Services (Ireland) Limited changed its address from 49 Upper Mount Street, Dublin 2, Ireland to 35 Merrion Square, Dublin 2, Ireland effective from 1 February 2021.

⁴ ADDITIONAL INFORMATION FOR QUALIFIED INVESTORS IN SWITZERLAND

The Prescient China Balanced Fund and Prescient China Equity Fund are marketed to qualified investors in Switzerland and as such are compliant with Swiss law for distribution to qualified investors in Switzerland. Investors in Switzerland can obtain the documents of the ICAV, such as the Prospectus, the Instrument of Incorporation, the Key Investor Information Documents (KIIDs), and the financial reports free of charge from the Swiss representative. This document may only be issued, circulated or distributed so as not to constitute an offering to the general public in Switzerland. Recipients of the document in Switzerland should not pass it on to anyone without first consulting their legal or other appropriate professional adviser, or the Swiss representative. In respect of the units distributed in and from Switzerland, the place of performance and jurisdiction is the registered office of the Representative. A list of all purchases and sales of the Fund can be obtained from the Administrator.

Prescient Global Funds ICAV

Directors' Report

For the year ended 30 June 2021

The Board of Directors of the ICAV (the "Board" or the "Directors") submit their report together with the audited financial statements of Prescient Global Funds ICAV (the "ICAV") for the year ended 30 June 2021.

Principal Activities and Review of the Business

The ICAV was previously an open ended investment company with variable capital and segregated liability between funds, incorporated in Ireland on 14 November 1997 under the name Prescient Global Funds plc (the "Company"), and complied with the provisions of the Companies Act 2014. Effective from 13 November 2019 the Company converted to an Irish collective asset-management vehicle incorporated in Ireland in accordance with the Irish Collective Asset-Management Vehicles Act, 2015 (the "ICAV Act").

The ICAV is structured as an umbrella fund consisting of different funds each comprising of one or more share classes. The shares issued in each fund will rank pari passu with each other in all respects provided that they may differ as to certain matters including currency of denomination, hedging strategies if any applied to the currency of a particular class, dividend policy, the level of fees and expenses to be charged to a fund or class, subscription or redemption procedures or the minimum subscription applicable. The assets of each fund will be invested separately on behalf of the fund in accordance with the investment objective and policies of the fund. At the year end date, the ICAV has thirty two active funds in existence. These financial statements represent the following funds (each, a "Fund" and together the "Funds"):

Fund

Prescient Global Positive Return Fund
Prescient Global Equity Fund
Prescient Global Income Provider Fund
Prescient China Balanced Fund
27Four Global Equity Fund of Funds
27Four Global Balanced Fund of Funds
Abax Global Equity Fund
Seed Global Fund
Integrity Global Equity Fund
High Street Wealth Warriors Fund
Abax Global Income Fund
Blue Quadrant USD Capital Growth Fund
Benguela Global Equity Fund
Prescient China Equity Fund
Prescient Global Balanced Fund
Global Flexible Fund
Sigma Select Global Leaders Fund
PortfolioMetrix Global Equity Fund
PortfolioMetrix Global Diversified Fund
PortfolioMetrix Balanced Fund
PortfolioMetrix Cautious Fund
PPS Global Equity Fund
BACCI Global Equity Fund
Peregrine Capital Global Equity Fund
Equitile Global Equity Fund
Laurium Africa USD Bond Fund
Prescient Core Global Equity Fund

The investment objectives of each fund within the ICAV are detailed in Note 15.

Prescient Global Funds ICAV

Directors' Report (continued)

For the year ended 30 June 2021

Principal Risks and Uncertainties

The principal financial risks and uncertainties facing the ICAV such as market risk (currency risk, interest rate risk and price risk), credit risk and liquidity risk are detailed in Note 15.

Results for the year and future developments

The changes in net assets attributable to holders of redeemable participating shares from operations for each Fund for the year ended 30 June 2021 are disclosed in the Statement of Comprehensive Income.

The performance during the year is dealt with in the Investment Managers' Reports.

The ICAV will continue to act as an investment vehicle as set out in the Prospectus. There are no future developments for the Funds.

Dividend

The Directors do not intend to declare dividend distributions in respect of the Funds. Accordingly, all income and capital gains in respect of the Funds will be re-invested by the Funds and shall be reflected in the Net Asset Value per Share of the Funds.

Accounting Records

The Directors believe that they have complied with the requirements of the Irish Collective Asset-management Vehicles Act, 2015 (the "ICAV Act") with regard to the accounting records by employing personnel with the appropriate expertise and by providing adequate resource to the financial function. The accounting records of the ICAV are maintained by Prescient Fund Services (Ireland) Limited, 35 Merrion Square, Dublin 2, Ireland (the "**Manager**" and "**Administrator**").

Soft commission arrangements

There were no soft commission arrangements affecting the Funds during the year ended 30 June 2021 or year ended 30 June 2020.

Events during the year

The Directors acknowledge the on-going outbreak of COVID-19 which has been causing economic disruption in most countries since the first quarter of 2020 and its potentially adverse economic impact on the issuers of the instruments in which the Funds invest. This is an additional risk factor which could impact the operations and valuation of the Funds' assets after the year end.

The Directors are actively monitoring developments closely. Given the nature of the outbreak and the on-going developments, there is a high degree of uncertainty and it is not possible at this time to predict the extent and nature of the overall future impact on the Funds.

The ICAV changed its registered address from 49 Upper Mount Street, Dublin 2, Ireland to 35 Merrion Square, Dublin 2, Ireland effective from 1 February 2021.

The BACCI Global Equity Fund launched on 1 July 2020. The Manager appointed BACCI Trading Proprietary Limited as investment manager and distributor of the fund.

The Prescient Core Global Equity Fund was authorised by the Central Bank of Ireland on 17 July 2020 and launched on 10 May 2021. The Investment Management Agreement among the ICAV, the Manager and Prescient Investment Management Proprietary Limited dated 11 October 2018 was updated by way of a supplemental letter to include this new fund.

Prescient Global Funds ICAV

Directors' Report (continued)

For the year ended 30 June 2021

Events during the year (continued)

The Laurium Africa USD Bond Fund was authorised by the Central Bank of Ireland on 24 July 2020 and launched on 1 April 2021. The Manager appointed Laurium Capital Proprietary Limited as investment manager and distributor of the fund.

The Peregrine Capital Global Equity Fund was authorised by the Central Bank of Ireland on 13 November 2020 and launched on 18 November 2020. The Manager appointed Peregrine Capital International IC Limited as investment manager and distributor of the fund.

The Equitile Global Equity Fund was authorised by the Central Bank of Ireland on 15 December 2020 and launched on 22 December 2020. The Manager appointed Equitile Investments Limited as investment manager and distributor of the fund.

The ESG Enhanced Market Neutral Fund was authorised by the Central Bank of Ireland on 28 April 2021. The Manager appointed Blackheath Capital Management, LLP as investment manager and distributor of the fund.

Revised supplements for all funds of the ICAV were filed and noted in advance of 10 March 2021 deadline for the implementation of the Sustainable Finance Disclosure Regulation ("SFDR"), with the relevant disclosures included as appropriate.

Subsequent events

Where subsequent events arise, they are detailed in Note 20.

Dealings by connected parties

Regulation 41 of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferrable Securities) Regulations 2015 requires that any transaction carried out with a UCITS by a management company or depositary to a UCITS; and the delegates or sub-delegates of such a management company or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of such a management company, depositary, delegate or sub-delegate ("connected parties") must be carried out as if negotiated at arm's length and must be in the best interest of the shareholders.

The Board of Directors must also be satisfied that written arrangements are in place. The Directors are satisfied that transactions between connected parties entered into during the financial year complied with the obligations set out above and were carried out as if negotiated at arm's length and in the best interest of Shareholders.

Directors, Secretary and their interests

The names of the persons who were directors of the ICAV at any time during the year ended 30 June 2021 are set out on page 4. There were no changes to the Directors during the year.

Mr. Hermanus Steyn is an executive director of Prescient Investment Management Proprietary Limited. Mr. Hermanus Steyn and Mr. Carey Millerd are directors of the Manager.

Apart from the above, neither the Directors nor the Secretary nor their families had any direct interests in the shares of the ICAV at the year end or at the date of appointment or at any time during the year.

Directors' remuneration is disclosed in the Statement of Comprehensive Income.

Prescient Global Funds ICAV

Directors' Report (continued)

For the year ended 30 June 2021

Segregated Liability

The ICAV is an umbrella fund with segregated liability between funds. The ICAV has availed of the Segregated Liabilities provision of section 35 of the ICAV Act.

Risk Management Objectives and Policies

The main risks arising from the ICAV's financial instruments are market (currency, interest rate and price), credit and liquidity risk. A detailed explanation of the risks to which the ICAV is exposed and the financial instruments utilised is provided in Note 15 to the financial statements. The investment objectives of the Funds are set out in the Investment Manager's report and Note 15 to the financial statements. There can be no assurance that the Funds will achieve their investment objectives. The value of redeemable shares may rise or fall as the capital value of the securities in which the Funds invest may fluctuate.

The ICAV's overall risk management policy focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Funds' financial performance.

The names of the persons who are Directors of the ICAV are set out on page 4.

The Directors are not required to retire by rotation.

Administrator

The Administrator is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank.

Remuneration Disclosures

An effective remuneration policy of the Manager (the "Remuneration Policy") has been put in place by the Manager which complies with UCITS V and the ESMA guidelines on sound remuneration policies under UCITS V (the "Guidelines").

The purpose of the Manager's Remuneration Policy is to seek to ensure that the remuneration arrangements of 'identified staff':

- (i) is consistent with and promotes sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the Manager; and
- (ii) is consistent with the Manager's business strategy, objectives, values and interests and includes measures to avoid conflicts of interest.

The ESMA Guidelines relating to governance, the remuneration committee and transparency, and certain of the risk-alignment guidelines, apply to the Manager as a whole.

The Manager complies with those objectives by having a business model which by its nature does not promote excessive risk taking; by defining performance goals and objectives for employees of the ICAV's delegates which are aligned with the business; and by ensuring that the fixed salary element of those involved in relevant functions reflects the market rate.

Prescient Global Funds ICAV

Directors' Report (continued)

For the year ended 30 June 2021

Remuneration Disclosures (continued)

Identified Staff whose compensation falls under the Regulations' provisions include:

- Members of the governing body of the Manager; for instance, the directors of the Manager;
- Senior management, i.e. Head of Strategy and Business Development and members of the Management Committee;
- Control functions, i.e. the Head of Operations, Risk, Financial Control and Compliance;
- Staff responsible for marketing, i.e. business development;
- Any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers (currently there are none).

The Manager does not impose a limit with regard to variable compensation versus fixed compensation. However, the Manager's policy is to pay all staff a fixed component representing a sufficiently high proportion of the total remuneration of the individual to allow the Manager to operate a fully flexible policy, with the possibility of not paying any variable component.

Where the Manager pays its staff performance related pay, the following requirements will be applied:

- (a) where remuneration is performance related, the total amount of remuneration is based on a combination of the assessment of the performance of the individual, the business unit and of the overall results of the Manager, and when assessing individual performance, financial as well as non-financial criteria are taken into account. The performance of the individual is assessed, in part, by means of a peer review system. Performance related pay will not be based on the performance of any fund;
- (b) the assessment of performance is set in a multi-year framework in order to ensure that the assessment process is based on longer term performance and that the actual payment of performance-based components of remuneration is spread over an appropriate period;
- (c) the Manager does not pay guaranteed variable remuneration except in an exceptional case in the context of hiring new staff and is limited to the first year;
- (d) payments related to the early termination of a contract reflect performance achieved over time and are designed in a way that does not reward failure;
- (e) the measurement of performance used to calculate variable remuneration components or pools of variable remuneration components includes a comprehensive adjustment mechanism to integrate all relevant types of current and future risks;
- (f) the variable remuneration, including the deferred portion, is paid or vests only if it is sustainable according to the financial situation of the Manager as a whole, and justified according to the performance of the business unit, the Manager and the individual concerned. The total variable remuneration shall generally be considerably contracted where subdued or negative financial performance of the Manager occurs, taking into account both current compensation and reductions in payouts of amounts previously earned, including through malus or clawback arrangements;
- (g) the Manager currently provides fixed pension benefits to its staff. The Manager's policy is in line with the business strategy, objectives, values and long-term interests of the Manager;

Prescient Global Funds ICAV

Directors' Report (continued)

For the year ended 30 June 2021

Remuneration Disclosures (continued)

- (h) staff are required to undertake not to use personal hedging strategies or remuneration- and liability-related insurance to undermine the risk alignment effects embedded in their remuneration arrangements;
- (i) variable remuneration is not paid through vehicles or methods that facilitate the avoidance of the requirements of the Regulation's requirements.

The total amount of remuneration paid by the Manager to its staff in respect of the financial year ended 30 June 2021 is \$1,782,372 which can be allocated as 89% fixed and 11% variable. There was a total of 20 beneficiaries of the remuneration described above. The amount of the remuneration paid by the Manager to its senior management in respect of the financial year 30 June 2021 was \$414,931. The amount of the total remuneration paid by the Manager to members of its staff whose actions have a material impact on the risk profile of the Manager in respect of the financial year ended 30 June 2021 was \$34,397.

In line with ESMA guidance, the remuneration disclosures relate to the delegates of the Manager who are responsible for investment management of the funds in the ICAV. The total amount of remuneration paid by the delegates to its staff in respect of the financial year ended 30 June 2021 is \$4,402,003.

Independent auditor

In accordance with Section 125 of the ICAV Act, Ernst & Young Chartered Accountants were appointed by the ICAV and have expressed willingness to remain in office.

On behalf of the Board



Eimear Cowhey



Fiona Mulcahy

21 October 2021

Prescient Global Funds ICAV

Statement of Directors' Responsibilities

The Irish Collective Asset-management Vehicles Act, 2015 ("ICAV Act") requires the directors to prepare financial statements for each financial year. Under that act they have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU") and applicable law.

The financial statements are required to give a true and fair view of the assets, liabilities and financial position of the Funds at the end of the financial year and of the changes in net assets attributable to holders of redeemable participating shares in the Funds for the financial year. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRS as adopted by the EU;
- assess the Fund's ability to continue as going concerns, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and changes in net assets attributable to holders of redeemable participating shares in the Funds and enable them to ensure that the financial statements comply with the ICAV Act, the European Communities (Undertakings for Collective Investment in Transferrable Securities) Regulations 2011 and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferrable Securities) Regulations 2015. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Funds. In this regard they have entrusted the assets of the Funds to a depositary for safe-keeping. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the ICAV Act.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the ICAV's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board



Director: Eimear Cowhey



Director: Fiona Mulcahy

21 October 2021

Prescient Global Funds ICAV

Investment Manager's Report

SECTION 1: PRESCIENT GLOBAL POSITIVE RETURN FUND

Fund Details:

Fund Inception Date:	23 January 1998
Fund Size:	€18.4 million (30 June 2021)
Portfolio Manager:	Bastian Teichgreeber

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	8.43%	2.26%	1.79%	2.68%
Benchmark [EU Harmonised CPI + 1 %]	2.72%	2.05%	2.27%	2.20%

Net of Fees at Fund Level

Performance Comment

The first half of 2020 saw the emergence of the coronavirus across the world, and the attempts by most governments to combat the virus by imposing lockdowns and travel restrictions. This in turn led to mass unemployment and company bankruptcies, particularly in the leisure, hospitality and travel sectors.

This resulted in a devastating selloff in global markets, and led to the Federal Reserve, the European Central Bank and other central banks to provide significant liquidity support, support which has continued throughout the current financial year. Rates remain low and the balance sheets of the central banks continue to expand.

The rollout of vaccines in developed markets has allowed for a lifting of lockdown and movement restrictions, and as result global unemployment is reducing, while business & consumer sentiment are improving. Corporate profit margins in the United States have risen, and are now in the top decile when compared to the past 3 decades.

These general themes of liquidity support, improving operating fundamentals and the world returning to work, have over the past year led to a global, sustained, all-encompassing asset rally, which is reflected in the performance of the Fund relative to its benchmark.

In USD dollars, the MSCI World Index returned 39% for the year, the MSCI Emerging Markets Index gained 41%, while US Treasuries lost 3.2%. The EUR dollar strengthened against the USD by 4.8% over the course of the year.

Over the past year the Prescient Global Positive Return Fund has returned 8.4% vs a benchmark return of 2.7%. This is due to a recovery in the Fund's fixed interest assets, as well as equity exposure that the Fund holds in the form of call spreads.

Fund Activity

The Fund has continued to roll up its call spread exposures and extend the term of equity optionality in the Fund.

In addition, over the course of the past quarter a portion of the Fund's fixed interest exposure has been de-risked by moving predominantly into bank fixed deposits.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 2: PRESCIENT GLOBAL EQUITY FUND

Fund Details:

Fund Inception Date: 23 January 1998
Fund Size: \$8.6 million (30 June 2021)
Portfolio Manager: Mario Fisher and Seeiso Matlanyane

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	36.39%	10.43%	10.65%	4.55%
Benchmark [MSCI World Total Return]	39.67%	15.60%	15.44%	5.63%

Net of fees at fund level

Performance Comment

The Federal Reserve has termed the recent rise in US inflation as “transitory”, however inflation has continued to surprise on the upside moving to 5.0% year on year from 4.1% the previous month. The Federal Fund futures curve, derivatives that price the expected federal funds rate at several forward points, have started to shift upwards from a relatively flat curve 6 months ago. This surprisingly high inflation print has led to some market volatility over the course of June.

Over the last year the Fund has returned an impressive +36.39% net of fees, this is largely attributable to the low base effect caused by the historic market sell off in the wake of the Covid19 pandemic. In relative terms the Fund has lagged the benchmark, which has returned +39.67% over the same period.

Fund Activity

The Fund has maintained a region neutral position using a combination of MSCI World futures and regional Exchange Traded Funds.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 3: PRESCIENT GLOBAL INCOME PROVIDER FUND

Fund Details:

Fund Inception Date: 26 July 2007
Fund Size: \$62.4 million (30 June 2021)
Portfolio Manager: Henk Kotze

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	7.34%	4.62%	3.40%	2.42%
Benchmark¹ [US CPI + 1%]	6.14%	3.39%	3.18%	1.39%

Net of fees at fund level

¹ US TB from Inception to Oct 2016 & US Inflation Plus 1% thereafter

Performance Comment

The year was driven mostly by the post Covid-19 recovery experienced by global markets as easy financial conditions continue to overshadow any negative news. The second half of FY21 saw most of the global narrative centre around the reflation rhetoric and the risk of inflation returning. This drove market movements as we saw some risk off materialise. We remain of the view that current price pressures are transitory and won't result in a permanent shift higher for prices. We continue to hold good yielding SA debt in the Fund.

The Fund outperformed it's benchmark during FY21 with a strong return. The main contributors during the year were the SA United States Dollar bond exposure with yields rallying on the positive global sentiment and the listed property exposure. Both continue to be strong drivers of outperformance.

Fund Activity

The Fund continues to hold high quality assets. As cash rates continue to move lower and real rates are suppressed, we continue to focus on diversifying away from assets linked to cash and towards income bearing assets to generate our CPI+ target.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 4: PRESCIENT CHINA BALANCED FUND

Fund Details:

Fund Inception Date: 21 March 2013
Fund Size: \$182.3 million (30 June 2021)
Portfolio Manager: Liang Du and Shaun Hu

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	34.11%	14.31%	11.31%	11.93%
Benchmark [China CPI +3]	13.23%	4.64%	5.02%	4.42%

Net of fees at fund level

Performance Comment

Prescient China Balanced Fund up was up 4.22% over Q2 and up 34% over the past year, all net of fees. Q2 2021 saw a rebound in the Chinese equity market, with the benchmark CSI 300 up 5.89% in CNY.

The Fund continued to outperform its benchmark CPI+3% after fees. Overall, the Fund has performed well for the year ending June 2021 with a full year return of just over 34% after fees.

Fund Activity

With the Market rallying extremely strongly over the year the Balanced Fund will limit its equity exposure. Over the longer term, our strategy is to combine valuation of the market, economic data and market sentiment as part of our investment process. The historical result has been strong outperformance of the benchmark and we continue to work on future outperformance. We remain committed to our longer-term strategy of active asset allocation to generate asset class alpha and deliver long term real returns.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 5: 27FOUR GLOBAL EQUITY FUND OF FUNDS

Inception date:	19 September 2013
Fund size:	\$63.7 million (30 June 2021)
Portfolio Manager:	Fatima Vawda
Fund Benchmark:	MSCI World Index

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	33.88%	11.65%	11.92%	8.00%
Benchmark MSCI World Index	37.04%	13.03%	12.79%	9.03%

Returns are annualised.

Performance Comment:

The period under review was a tale of two halves. The first half from July to November when the first vaccine was announced by Pfizer was characterised by heightened uncertainty caused by Covid-19 and the subsequent unprecedented lockdowns. During this period China and US tech companies led the gains. In fact, returns of the MSCI World came from a handful of mega tech stocks. The discovery of vaccines triggered a significant shift in market leadership as economically sensitive stocks bounced back. This favoured value styles while hurting quality.

The dynamic played out in our portfolio. Brandes and Ardevora which have a bias towards economically sensitive companies rallied a lot in November and December while Morgan Stanley which is a quality manager suffered. Vulcan suffered at first but has since bounced back.

Overall, the 27four Global Equity delivered decent returns for its investors over the period, albeit trailing its benchmark. With the underperforming managers now out of the way, we expect the fund to perform well in the coming months.

Major global risk factors to watch in the coming year are inflation, valuations of risk assets, actions by central banks, the longevity of Covid-19 vaccines immunity as well as mutations of the coronavirus. With a significantly large proportion of populations in developed markets having been inoculated the major risk to the global economic outlook lies in the durability of the immunity offered by existing vaccines and their effectiveness against new variants. The longer the duration of immunity the better. Also related to that is the effectiveness of existing vaccines against new coronavirus variants. So far, the Pfizer and Moderna vaccines seem to have been the most effective against all variants that have emerged. But given that the virus is changing rapidly it remains to be seen if these vaccines will defend their efficacies. But either way, we still maintain our previous view that Covid-19 risk has somewhat been minimised at a global level. However, it is still a threat to some emerging markets which lagged in rolling out vaccines.

Taking a closer look at the inflation drivers, base effects, production bottlenecks, supply-chain constraints, and reopening demand were the main contributors to the surge in prices in Q2. We expect prices to stabilise in the coming six months. In the US, demand is expected to soften as the stimulus cheques come to an end in the summer and savings which were built up during lockdowns are depleted. The development will also force job seekers to go back into the labour market and fill currently available vacancies which may curb wage inflation which we saw in Q2. Supply chains are also coming back online, and experts expect things to normalise before the end of the year or in 2021Q1.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 5: 27FOUR GLOBAL EQUITY FUND OF FUNDS (continued)

Performance Comment: (continued)

The bottom line is inflation numbers may remain elevated in the short term (Q3 and Q4) but we do not think it has long-term staying power. But what is going to matter as well is how investors and central banks react to those prints. Knee-jerk reactions from investors like what happened in Q1 will only cause volatility in markets. Central banks have been steadfast in their views despite stinging criticism of negligence from some analysts. Global growth numbers are also going to be key to the performance of assets and sentiment during Q3. Judging from the valuations of risk assets, the market is pricing in a sustained economic expansion and robust earnings growth. Any failure to meet those steep expectations will certainly set off some correction in equity markets. We expect the uneven global growth pattern to persist at least until the end of the year. The US and China are clear leaders in this race. Europe and Japan are starting to come through while emerging markets are having teething problems due to a slow rollout of Covid-19 vaccines, but they will eventually carry their weight.

Overall, we remain pro-risk with our view anchored on a robust multi-year, multi-stage global economic recovery. However, we are now a bit sceptical of steep valuations in some global risk assets, so we are becoming extremely selective. Europe seems well-positioned to outperform in Q3 as several countries in the bloc gradually ease economic restrictions and are poised to open their borders to tourists. Emerging markets, albeit being a tad so far, are also on our buy list. With the US well-advanced in its economic recovery, investors ought to be very selective there. The high valuations limit the upside potential of those assets even if GDP growth forecasts are met. Therefore, the ability to generate alpha requires a nuanced approach with an emphasis on stock selection.

Fund Activity:

During the period, the fund saw a massive increase in assets under management from \$32m to \$63m driven by both client inflows and market movements. We took advantage of the inflows to make further changes to the composition of the fund in line with our restructuring exercise which commenced in September last year. The bulk of the inflows were allocated to the Vanguard FTSE-All World and the Amundi in line with our strategy to ramp-up the fund's exposure to passive products. Ninety-One and Ardervora also benefited from this which resulted in an increase in their overall weight in the fund. We also allocated to Morgan Stanley, Vulcan and Brandes. The high cash level at the end of the month was due to an inflow on the last day of the month. The funds have since been deployed. The only major disinvested was from the BlackRock, which is the final instalment in a series of disinvestments.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 6: 27FOUR GLOBAL BALANCED FUND OF FUNDS

Inception date:	10 February 2014
Fund size:	\$10.8 million (30 June 2021)
Portfolio manager	Fatima Vawda
Portfolio Benchmark	60% MSCI World Index and 40% Merrill Lynch Global Government Bond Index

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	23.27%	8.58%	8.11%	5.35%
Benchmark [60% MSCI World Index and 40% Merrill Lynch Global Government Bond Index]	18.98%	8.33%	7.36%	5.32%

Returns are annualised.

Performance Comment:

The period under review was a tale of two halves. The first half from July to November when the first vaccine was announced by Pfizer was characterised by heightened uncertainty caused by Covid-19 and the subsequent unprecedented lockdowns. During this period China and US tech companies led the gains. In fact, returns of the MSCI World came from a handful of mega tech stocks. The discovery of vaccines triggered a significant shift in market leadership as economically sensitive stocks bounced back. This favoured value styles while hurting quality.

The dynamic played out in our portfolio. Brandes and Ardevora which have a bias towards economically sensitive companies rallied a lot in November and December while Morgan Stanley which is a quality manager suffered. Vulcan suffered at first but has since bounced back.

Overall, the 27four Global Balanced Fund delivered decent returns for its investors over the period ahead of its benchmarks.

Major global risk factors to watch in the coming year are inflation, valuations of risk assets, actions by central banks, the longevity of Covid-19 vaccines immunity as well as mutations of the coronavirus. With a significantly large proportion of populations in developed markets having been inoculated the major risk to the global economic outlook lies in the durability of the immunity offered by existing vaccines and their effectiveness against new variants. The longer the duration of immunity the better. Also related to that is the effectiveness of existing vaccines against new coronavirus variants. So far, the Pfizer and Moderna vaccines seem to have been the most effective against all variants that have emerged. But given that the virus is changing rapidly it remains to be seen if these vaccines will defend their efficacies. But either way, we still maintain our previous view that Covid-19 risk has somewhat been minimised at a global level. However, it is still a threat to some emerging markets which lagged in rolling out vaccines.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 6: 27FOUR GLOBAL BALANCED FUND OF FUNDS (continued)

Performance Comment: (continued)

Taking a closer look at the inflation drivers, base effects, production bottlenecks, supply-chain constraints, and reopening demand were the main contributors to the surge in prices in Q2. We expect prices to stabilise in the coming six months. In the US, demand is expected to soften as the stimulus cheques come to an end in the summer and savings which were built up during lockdowns are depleted. The development will also force job seekers to go back into the labour market and fill currently available vacancies which may curb wage inflation which we saw in Q2. Supply chains are also coming back online, and experts expect things to normalise before the end of the year or in 2021Q1.

The bottom line is inflation numbers may remain elevated in the short term (Q3 and Q4) but we do not think it has long-term staying power. But what is going to matter as well is how investors and central banks react to those prints. Knee-jerk reactions from investors like what happened in Q1 will only cause volatility in markets. Central banks have been steadfast in their views despite stinging criticism of negligence from some analysts. Global growth numbers are also going to be key to the performance of assets and sentiment during Q3. Judging from the valuations of risk assets, the market is pricing in a sustained economic expansion and robust earnings growth. Any failure to meet those steep expectations will certainly set off some correction in equity markets. We expect the uneven global growth pattern to persist at least until the end of the year. The US and China are clear leaders in this race. Europe and Japan are starting to come through while emerging markets are having teething problems due to a slow rollout of Covid-19 vaccines, but they will eventually carry their weight.

Overall, we remain pro-risk with our view anchored on a robust multi-year, multi-stage global economic recovery. However, we are now a bit sceptical of steep valuations in some global risk assets, so we are becoming extremely selective. Europe seems well-positioned to outperform in Q3 as several countries in the bloc gradually ease economic restrictions and are poised to open their borders to tourists. Emerging markets, albeit being a tad so far, are also on our buy list. With the US well-advanced in its economic recovery, investors ought to be very selective there. The high valuations limit the upside potential of those assets even if GDP growth forecasts are met. Therefore, the ability to generate alpha requires a nuanced approach with an emphasis on stock selection.

Fund Activity:

During the 12-month period, the fund's AUM fell from \$16.8m to \$10.7m driven mostly by disinvestments from clients. We changed the composition of the fund in line with our restructuring exercise which commenced in September last year. We completely disinvested from Franklin Templeton Investment, JPMorgan Strategic Income Opportunity Fund, Schroder ISF QEP Global Core and Acadian Global Managed Volatility Equity as part of our restructuring exercise. We also reduced our exposure to property managers: BlackRock World Real Estate Securities Fund and Neu Berg GLB Real Sec-UI2A. Reductions in the remaining managers were mainly done to fund disinvestments by clients.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 7: ABAX GLOBAL EQUITY FUND

Fund Details:

Fund Inception Date:	22 October 2015
Fund Size:	\$95.9 million (30 June 2021)
Portfolio Manager:	Steve Minnaar
Fund Benchmark:	MSCI All World Index

Performance Table: Since Inception to 30 June 2021 (% annualised)

	1 Year	3 Years	5 Years	Since Inception
Fund	37.6%	12.6%	16.0%	13.4%
MSCI All Country World Index	39.3%	14.6%	14.6%	12.5%
Peergroup	36.5%	11.8%	12.3%	9.9%

Performance Comment:

Abax Global Equity Fund added 37.6% for the 12 months to 30 June 2021 versus the MSCI All Country World Index return of 39.3% and Peergroup average of 36.5%. Given that world markets mostly recovered their Covid drops by June 2020 (much faster than what were generally expected or modelled), the subsequent almost 40% return to June 2021 is exceptional.

New positions entered during the year are All State (US personal insurance), Li Ning (China's Nike), Martin Marietta (US aggregate supplier), Made.com (UK high end online furniture retailer), BHP Group (swapping the Rio Tinto for BHP) and Royal Dutch Shell. We excited Applied Materials and more recently Naspers.

This 40% return year was rather volatile as market participants struggled to make sense of the unprecedented shock of the Covid pandemic. Over and above the loss of life, the significant economic impact of strict lockdowns, changes in human behaviour (working from home, online lives) and disruptions to global supply chains. Many companies commented on how the pandemic accelerated some trends by a decade in months. The debate over which alphabet letter would best describe the recovery (V, L or W) ended with a K; for some the escalator kept on going down as they lost their livelihoods and ability to be economically active, whilst others saw a strong recovery, exiting the year in better shape than before. In addition, geopolitical tensions rose, especially between the US and China, manifesting in trade barriers, tariffs, and much disruption.

We do not mention the above as an excuse for not outperforming the market, only to provide some context for some of the extreme movements in holdings. Over some parts of the year, work from home beneficiaries were the clear winners (the likes of Tencent, Microsoft, Amazon, etc.) with the likes of banks underperforming. And then it would swap around with staid banks and insurers outperforming the technology companies. Fortunately, the diversity of the fund's holdings helped throughout the year.

Best contributors over the year were Samsung Electronics (up 67%), Google (72%), JP Morgan (68%), TPI Composites (94%), Tencent (23%), Microsoft (37%) and Thermo Fisher Scientific (41%). Detractors were Intel (down 6%), Conch Cement (-15%), BATS (6% only), Heineken (31%) and Naspers (16%).

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 7: ABAX GLOBAL EQUITY FUND (continued)

Performance Comment: (continued)

Global interest rates remain at record lows as central banks attempt to stimulate economies back into shape. Vaccination rates are creeping up and seems to be working (at least in terms of severity of illness and bringing down mortality rates), allowing economies to slowly open. Investors are watching central bank comments with keen interest as any talk of tapering stimulus and increasing interest rates would be seen as negative for highly rated equities. We've seen a number of false starts during the year with much talk of sector rotation (i.e. from highly rated tech into value sectors). Whereas we do not apply top-down allocations, we have been trimming some of the technology holdings in favour of more industrial and consumer stocks. Amazona, Microsoft, Tencent, Alibaba and Naspers were all trimmed in favour of companies like All State (insurance) and Martin Marietta (US aggregate supplier). Whereas the latter are maybe less exciting, they are solid businesses at much more palatable ratings and should be more defensive if technology is sold down. That being said, we don't believe in applying the cover-all "technology" label to all stocks with an internet angle. Online life is the new normal and that requires connectivity, cloud storage, memory chips, search engines, payment mechanisms, etc.

Top holdings in the portfolio at year end are Samsung, Google, Microsoft, JP Morgan, Thermo Fisher Scientific, HDFC Bank, Amazon, adidas, Intel and Trex.

In conclusion, this remains a surreal time; global supply chains have been shocked and will not just simply snap back to "normal", there will be leads and lags; government stimuli, however well intended, will have second order impacts and, sometime in the future, the borrowed money will have to be repaid. Share prices can be expected to be quite volatile in this period, this is both an opportunity and a curse. We remain vigilant to populate the portfolio with quality businesses that will stand the test of time, whilst also looking to add good companies where this volatile market creates opportunities.

Fund Activity:

In the last 12 months to June 2021 the Fund received net subscriptions of approximately \$646k.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 8: SEED GLOBAL FUND

Fund Details:

Fund Inception Date:	19 December 2016
Fund Size:	\$40.5 million (30 June 2021)
Portfolio Managers:	Ian de Lange, Mike Browne

Performance Table:

	1 Year	3 Years *	5 Years *	Inception *
Fund (A Class)	21.5%	9.3%	N/A	10.1%
Benchmark **	3.2%	4.4%	N/A	4.4%

* Periods longer than 1 Year are annualised

** ICE Libor 1 Month USD + 3% pa

Performance Comment:

The major contributors over the past 12 months have been the Fund's direct China exposure as well as the underweight allocation to bonds relative to the Fund's SAA. The Fund's equity exposure remains largely focused on strategies that invest into quality companies, as the strong rebound in equity markets over the last year did not favour quality companies, this tilt has detracted from performance. The off-benchmark allocation to alternative assets and structured notes has added to the 1-year performance, while overweight exposure to gold has detracted slightly. The Fund performed excellently against its cash plus benchmark over the last year, outperforming by 18.3%. The Fund also outperformed when compared to its peers in the Morningstar EAA Fund USD Flexible Allocation category which returned 19.0% over 1 year and 6.5% p.a. over 3 years.

Fund Activity:

To obtain Exposure to Lindsell Train private equity, as well as growth stocks and other unlisted, Lindsell Train Investment Trust and Scottish Mortgage Investment Trust were added to the portfolio at a combined target weighting of around 5%. iShares S&P500 ETF and iShares 20yr + Treasury Bond were also added to the portfolio to gain exposure to US Equity and US treasuries. During the first quarter of 2021, iShares Edge MSCI World Momentum Factor ETF was also added to provide the Fund with better upside participation should markets continue to run. China Seas Basket was added to the Fund's variety of structured notes at a very small weighting. BlackRock US Dollar Liquidity Fund was removed and the BBVA QB Notes as well as the Credit Suisse Classics Note matured over the period.

The allocation to equities has significantly increased over the year, whereas the allocation to property and cash has decreased.

The Fund's target asset allocation changed as follows:

	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021
Equity	54.0%	60.0%	67.5%	67.5%	67.5%
Property	6.0%	5.0%	1.5%	1.5%	2.5%
Bond	6.0%	2.5%	5.0%	5.0%	7.5%
Cash	22.0%	19.0%	12.5%	12.5%	10.0%
Alternative	12.0%	13.5%	13.5%	13.5%	12.5%

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 9: INTEGRITY GLOBAL EQUITY FUND

Fund Details:

Fund Inception Date: 2 March 2017

Fund Size: \$17.3 million (30 June 2021)

Portfolio Manager: Integrity Asset Management Proprietary Limited

Performance Table:

	1 Year	2 Years (annualised)	3 Years (annualised)	Since Inception (annualised)
Fund (B class)	36.04%	10.18%	6.37%	6.01%
Benchmark – MSCI AC World Net TR	39.26%	19.18%	14.55%	13.78%

Performance Comment:

Below we provide a summary of the largest contributors and detractors to relative return over the review period:

Position	Alpha	Comment
Overweight exposure to Daimler AG ("Daimler")	5.18%	Daimler is an automotive engineering company most known for its production and distribution of Mercedes-Benz vehicles. The Company is engaged in the development, production and distribution of cars, trucks and vans in Germany, and the management of the Daimler Group. Daimler's segments include Mercedes-Benz Cars, Daimler Trucks, Mercedes-Benz Vans, Daimler Buses and Daimler Financial Services. The company was negatively affected by the downturn caused by the COVID-19 pandemic. The company's share price has increased steadily as economic conditions began to improve. The Fund manager remains comfortable with the investment case of the company and has maintained exposure.
Overweight exposure to Societe Generale SA ("SocGen")	3.82%	SocGen attracts deposits and offers commercial, retail, investment and private banking services. The Bank offers consumer credit, vehicle lease financing, information technology equipment leasing, life and non-life insurance, custodian services, trade and project financing, currency exchange, treasury services as well as financial and commodities futures brokerage services. SocGen remains attractively valued and is currently benefitting from the improved economic conditions related to vaccine rollouts in the developed markets, specifically Europe.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 9: INTEGRITY GLOBAL EQUITY FUND (continued)

Performance Comment: (continued)

Position	Alpha	Comment
Overweight exposure to Samsung Electronics Co., Ltd ("Samsung")	3.35%	<p>Samsung is a South Korean multinational electronics company. Samsung is:</p> <ul style="list-style-type: none"> the world's largest manufacturer of mobile phones and smartphones; the world's largest television manufacturer; a major manufacturer of electronic components such as lithium-ion batteries, semiconductors, chips, flash memory and hard drive devices for clients such as Apple, Sony and HTC; and a major vendor of tablet computers, particularly its Android-powered Samsung Galaxy Tab collection. <p>The Fund manager reduced exposure towards the beginning of 2021 as the company's share price moved towards our estimate of fair value. Subsequently, Samsung has lagged relative to its peers despite the changes in the semi-conductor market. After thorough analysis, Samsung is trading below our estimate of its fair value again. Therefore, the Fund manager reinitiated exposure towards the end of the lookback period.</p>
Overweight exposure to Tapestry Inc ("Tapestry")	3.07%	<p>Tapestry is weaving together a collection of premium fashion brands. Previously Coach, the company designs and produces high-end leather goods and accessories, including handbags, wallets, and luggage under the Coach brand. It also licenses the Coach name for watches, eyewear, fragrances, scarves and footwear. In addition, through acquisitions, Tapestry owns the Stuart Weitzman (luxury women's shoes) and Kate Spade (women's apparel and accessories) brands. The company sells its wares through more than 1,000 department and outlet stores (in the US and more than 45 other countries), catalogues and its websites. It also runs more than 1,000 retail and factory outlet stores in North America, Japan and China. The company was under pressure prior to COVID-19 and, with the market downturn, was sold off heavily. Subsequently, Tapestry's share price has performed well on the back of improving economic conditions and increase optimism as trading activity is expected to normalise with the vaccine rollout. During the period, the Fund manager has sold all exposure to Tapestry.</p>

The largest detractors from relative return are shown below:

Position	Alpha	Comment
Underweight exposure to Facebook Inc, Amazon.com Inc, Netflix Inc, Alphabet Inc (formerly Google Inc), Microsoft Corp, Apple Inc, and Nvidia Corp ("FANGMAN")	-6.00%	<p>FANGMAN has continued to perform incredibly over the quarter, specifically Apple. Despite the COVID-19 pandemic, these companies' share prices have continued to increase on the backdrop of lower interest rates and the continuous increase in earnings growth prospects of the companies. It is true that the financial performances of these companies have been strong over the period and are geared towards the current economic landscape. However, the current growth embedded in the share prices continues to be increasingly exaggerated. As a result, the Fund manager continues to refrain from investing in these companies at the current price levels.</p>

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 9: INTEGRITY GLOBAL EQUITY FUND (continued)

Performance Comment: (continued)

Position	Alpha	Comment
Overweight exposure to Barrick Gold Corp ("Barrick Gold")	-0.84%	Barrick Gold is a gold mining company which is primarily engaged in the production and sale of gold and copper. Additionally, the company partakes in exploration activities and mine development. Barrick Gold initially benefitted from the increase in demand for gold because of the risk-off nature of investors during the COVID-19 pandemic. However, the recent downturn in gold price has negatively impacted the company's share price. The Fund manager held Barrick Gold due to its discount to our estimates of fair value and the diversification benefit it brings to the Fund. The Fund manager continues to hold the company during these turbulent times in global equity markets. within the limits of the Fund's mandate.
Overweight exposure to Tesla Inc ("Tesla")	-0.75%	Tesla, Inc. designs, develops, manufactures, sells and lease electric vehicles and energy generation and storage systems, and offer services related to its sustainable energy products. The Company's segments include automotive, and energy generation and storage. The company's share price has exploded due to the increase demand from retail investors and optimism surrounding electric vehicles. Based on its elevated share price, the Fund manager continues to refrain from investing in this company.
Overweight exposure to BAIC Motor Corp Ltd ("BAIC")	-0.67%	BAIC is the sole distributor of Mercedes Benz and Hyundai vehicles in China. The Fund manager remains comfortable with the investment case of BAIC and hence maintained exposure to this company. The company was negatively impacted by the economic slowdown caused by the COVID-19 pandemic in China. Based on current our estimates, Fund manager remains exposed to BAIC due to the significant discount to fair value.

Fund Activity:

During the year under review, the Fund experienced net inflows of USD 1.043 million.

During the end of 2020, The Fund Manager made the decision to increase the Fund's beta to value factor through the purchase of a diversified basket of value shares via the iShares Edge MSCI World Value UCITS ETF.

The following core portfolio changes were implemented during the quarter under review:

- Exited Samsung Electronics, Cisco Systems and Oracle Corp;
- Increased exposure to iShares Edge MSCI World Value UCITS ETF;
- Exited Tapestry Inc;
- Switched from Johnson & Johnson to Bristol-Myers Squibb;
- Exited Occidental Petroleum;
- Reduced exposure to Citigroup and Bank of America, with subsequent exit of Bank of America late in the first quarter of 2021;
- Initiated exposure to Capital One and Bank of New York Mellon which was subsequently reduced at the end of the second quarter 2021;
- Exited Procter & Gamble and Gilead Sciences;

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 9: INTEGRITY GLOBAL EQUITY FUND (continued)

Fund Activity: (continued)

The following core portfolio changes were implemented during the quarter under review:

- Initiated exposure to Intel Corp, Sumitomo Mitsui Financial Group, Honda Motor Corp, AngloGold Ashanti, Imperial Tobacco Group, Anglo American, Brilliance China Automotive, CK Hutchison, Samsung Electronics (reinitiated), BHP Group plc, Royal Bafokeng Platinum and ViacomCBS;
- Exited iShares MSCI Japan UCITS ETF;
- Reduced exposure to British American Tobacco;
- Increased exposure to Daimler AG and Royal Dutch Shell;
- Increased exposure to Citigroup;
- Reduced exposure to Societe Generale SA;
- Received Thungela Resources through unbundling from Anglo American. Company was subsequently sold.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 10: HIGH STREET WEALTH WARRIORS FUND

Fund Details:

Fund Inception Date:	22 November 2017
Fund Size:	\$25.9 million (30 June 2021)
Portfolio Manager:	Rhoan Potgieter, High Street Asset Management
Fund Benchmark:	iShares MSCI World ETF (Bloomberg ticker: URTH Index)

Performance Table:

	1 Year	3 Years (annualised)	Since Inception (annualised)
Wealth Warriors Fund	29.85%	20.72%	21.45%
MSCI World Index ETF (URTH)	37.37%	12.32%	12.99%

Performance Comment:

Q3 2020 was a very strong quarter of performance as the global economy continued to recover from the lockdown induced March sell-off. Given the thematic nature of the Fund, many core holdings benefitted from a forced push towards digitization. Big tech performed particularly well during the quarter, with these companies experiencing a dramatic increase in demand for their services.

Q4 2020 was a positive quarter for Fund performance. A tightly contested US election rumoured fiscal stimulus, a dovish federal reserve, and a continued low interest rate environment provided a strong platform for equity returns.

Individual company results within the fund were positive. Many of the holdings have benefitted directly from coronavirus forced lockdowns and the "work from home" environment which has emerged. We believe that going forward, many of these themes have now become embedded within everyday life, and we hope to enjoy further returns from the futuristic and disruptive themes into which the Fund invests.

Q1 2021 presented a difficult environment for growth orientated strategies. The quarter will be remembered as one dominated by the reflation trade, where investors took profits out of growth names, which had a parabolic previous six months, and turned to cyclical stocks in sectors such as Energy and Financials. Despite this adverse environment we are pleased with the Funds' performance. Our geographical and sectoral diversification proved to be relatively defensive with the fund remaining in positive territory for the quarter.

In Q2 of 2021, a volatile regulatory environment in China weighed on Chinese equity market sentiment and consequently the performance of our Chinese equity exposure within the Fund. New data privacy laws and public anger towards the enormous power of big tech has led to a wave of antitrust activity by the State Administration for Market Regulation, with scrutiny largely being directed towards Chinese internet/technology players, case and point being Alibaba making history during the quarter by receiving the largest fine ever imposed by Chinese regulators (\$2.8bn). The quarter saw a sell-off of these players, with market participants fearing that a further crackdown on the Chinese technology sector is underway. The situation in China is one we are watching closely. Another noteworthy event in the quarter were the expectation topping CPI prints in the US, with both Year over Year and Month over Month CPI prints consistently topping market expectations. The Federal Reserve's resolute stance that amplified inflation is transitory managed to calm the investment community, however, and we remain optimistic that further indications that a rate hike is not imminent could lead to another leg up for growth stocks.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 10: HIGH STREET WEALTH WARRIORS FUND (continued)

Performance Comment: (continued)

Going forwards, we remain confident in our thematic strategy and resolute to the Fund's mandate. There is an abundance of room for disruption in markets at the moment, and thus many exciting opportunities on the horizon.

Fund Activity:

During the period between 1 July 2020 and 30 June 2021, the Fund had total net outflows of US\$ 4 880 285.

Fund Positions:

Fund activity between 1 July 2020 and 30 June 2021 was as follows:

In Q3 of 2020, we initiated a position in Flutter entertainment on the back of a more positive regulatory environment for online gambling in the US. We initiated a position in Temple and Webster believing that their business model of delivery of furniture was dominant in Australia and would perform well in a more delivery orientated Australian economy. We also initiated small positions in both Alibaba Health as well as Ping An Healthcare and Technology company. Both of these companies were attempting to disrupt the healthcare space in China, and we found their investment cases compelling. We also added to positions in other Asian companies, namely Alibaba Group, JD.com and Rakuten. We believed these E-commerce companies are comparatively cheaper to their American counterparts, whilst offering significant upside potential. We initiated small positions in Food-delivery company Meituan and French recycling company Carbios finding their disruptive business models compelling. Finally, we added to our position in Planet 13, a Canadian listed cannabis company. The company's orientation towards a "cannabis experience" differentiates it from its competition and it was thus our favourite pick in the cannabis space.

In Q4 of 2020, the focus was on rebalancing existing positions to take advantage of the long-awaited cyclical shift from growth into value. Given its strong outperformance this year the position in Uber was lightened in order to add to its competitor, Lyft. Without a food-delivery arm to buoy it during the pandemic Lyft has struggled. However, it was our belief that the company should see a greater share of the gains when ride-hailing resumes in full force. This trade was very successful, with Lyft outperforming Uber meaningfully. Subsequently, at the end of Q1, the switch was reversed, to have a more equal weighting between the two ride hailing companies.

A switch was also made from Tencent into Naspers during Q4 of 2020 to take advantage of the South African company's significant discount to their underlying stake in Tencent. Management had indicated that narrowing this discount remained a key priority for them. They announced a program to buy back \$5 billion of their own shares in an attempt to achieve a valuation closer to the sum of their parts and unlock further value for shareholders.

Data analysis company Palantir was added to the Fund. After a direct listing on the 30th September 2020, the stock traded sideways for the better part of a month before suddenly and emphatically tripling in value. In light of such spectacular gains, it was decided to take some profits off the table, however, with promising news on the horizon a significant position was still maintained.

In October, we exited our position in Beyond Meat, failing to see a sustainable, long-term competitive advantage for the company.

In February of 2021, we increased exposure to Visa, Microsoft and JD.com. We believed that all three of these companies were attractively priced given their respective growth forecasts.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 10: HIGH STREET WEALTH WARRIORS FUND (continued)

Fund Positions: (continued)

In March of 2021, we sold our position in the French Biochemistry company Carbios as we believed it was expensive according to all metrics, and revenue growth was in decline. We increased exposure to China, by purchasing more JD.com on share price weakness which we believed was unjustified and initiated a position in the Chinese streaming company Huya Inc which has exciting growth prospects.

In April of 2021, we sold our position in Mastercard and added to our Visa position to consolidate our holdings in the payments space. Though similar companies, Mastercard was trading at a slightly higher multiple. We also opened a position in Z Holdings, believing that the company will grow by a significantly larger amount than is currently expected by the market. Expected synergies from the Line merger should drive top line growth higher and make the multiple more attractive. In addition, we opened a position in New Oriental Education as there is huge demand in China for the company's services, and it is a flexible, debt-light, best-in-class player. We opened a position in Teladoc because we view the current healthcare space in America as too expensive, and regulation is not doing an adequate job at cutting the costs of healthcare. We believe Teladoc has the potential to disrupt the industry and undercut traditional players whilst providing a holistic offering.

In May of 2021, we opened a position in MP materials, as they are the pre-imminent integrated rare earth miner & refiner in the US and likely a strategic asset to support the green revolution. We also increased our position in Alibaba as we believed their multiples continue to look attractive in a growing industry. In addition, we opened a position in CyberArk to increase our exposure to the cyber industry on the back of numerous high-profile hacks.

In June of 2021, we opened a position in Pinduoduo, as we believe their focus on low margin agricultural goods, amongst poorer parts of the Chinese population differentiates from the other e-commerce players. We sold our position in Meituan, due to the funds already large exposure to other, more attractive companies in the food delivery space. In addition, we purchased Advanced Micro Devices to increase our exposure to the semiconductor industry, on the back of the global chip shortage and semiconductors' growing importance across a range of industries.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 11: ABAX GLOBAL INCOME FUND

Fund Details:

Fund Inception Date:	29 November 2017
Fund Size:	\$100.9 million (30 June 2021)
Portfolio Manager:	Lara Dalmeyer and Philip Liebenberg
Fund Benchmark:	Barclays US T Bill 1-3mth Index

Performance Table: Since Inception to 30 June 2021 (% , annualised)

	1 Year	Since Inception
Fund	4.52%	3.56%
Barclays T-Bill	0.08%	1.31%

Performance Comment: 30 June 2021

The Fund delivered a return of +4.52% versus the benchmark return of +0.08% for the 12 months ended 30 June 2021 and a since inception return of +3.56% p.a. versus the benchmark return of +1.31% p.a.

Global risk assets experienced an incredible rally over the past 12 months, as global economic growth recovers at an incredible pace. The continued monetary and fiscal stimulus, as well as the deployment of vaccines, has meant that economic activity is returning quicker (and greater) than expected, with some estimates showing that global GDP will exceed pre-pandemic levels as early as Q3 2021.

The rapid pace of the global recovery has seen the FOMC revise their growth projections upwards in their June meeting, bringing forward their expectation for tapering and interest rate hikes. This growth remains positive for corporate profits, but an overheating economy will cause havoc in financial markets (as it causes inflation) and the Fed will continuously need to finely balance their policy such that it fosters economic growth while not overstimulating the economy. Inflation is a metric we, and the rest of the market, have followed exceptionally closely over the past few months, as it signals whether and for how long low interest rates and asset purchases can continue. We have seen large inflation prints (5% most recently) for an economy that targets 2% inflation, but this was largely expected due to the low base effects from 2020 and is communicated by policy makers to be short lived given the pent-up demand in the system. The market largely seems to believe this rhetoric, as seen by breakeven inflation expectations, where short term breakevens are higher than long term ones. The fact that CPI has spiked due to specific components such as used cars (where semiconductor shortages are reducing car outputs), airfare and hotels (which are quickly rebounding given the pent-up demand) is playing into the Feds transitory story, and the market thus far has been relatively relaxed about the higher inflation prints. The risk remains that they are wrong, that these pressures last longer than expected, and that other components in the basket also start to contribute to this persistently. Should inflation turn out to be a persistent issue, the Fed will be forced to make the impossible decision: raise interest rates in a leveraged system or suffer the consequences of high inflation. Our view remains that we are in an extended period of financial repression (similar to that seen in the 1940/50s), and interest rates will remain below the inflation rate for the years to come. Should inflation become problematic, it is more likely that methods of yield curve control are employed, as opposed to a return of normal monetary policy.

In Emerging Markets, we have seen some central banks start to hike rates in recent months, including Mexico, Russia, Brazil, Hungary and the Czech Republic. This could put pressure on other emerging markets, such as South Africa, to start hiking sooner than expected.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 11: ABAX GLOBAL INCOME FUND (continued)

Fund Positioning:

We have maintained a healthy position in US TIPS (3-, 5- and 10-year instruments) over the course of the year. Due to the exceptional rally in real yields over this period, this positioning was reduced toward the end of the year, to conclude a 15% allocation on 30 June 2021. However, given the continued QE performed in the US, and the risks around increased inflation we maintain our positive view on real assets in general. These bonds will provide an attractive yield (and hedge to the portfolio) should inflation run higher for longer.

Our exposure to nominal bonds concluded the year at 19% and comprises of the following names: SOAF, Eskom, Growthpoint, MTN, Investec, Nepi-Rockcastle, AngloGold and Prosus. We still hold a 8.2% position in 2-year Credit Linked Note with SA Sovereign risk earning a credit spread of 3.4% over Libor. There have been some maturities over the course of the year, such as the Eskom 2021 bond and Remgro convertible bond, which has reduced the size of this allocation.

Our exposure to Convertible Bonds has increased over the course of the year, concluding the year at 10%. These include positions in Twitter, Mail.Ru, BASF and Qiagen. We remain positive on this asset class, but given the rally in equity markets, these are trading at expensive levels. Our cash position is elevated at 48%, but we will continue to be opportunistic in allocating this but remain cautious as global fixed income assets remain expensive (including credit spreads).

Fund Activity:

In the last 12 months to June 2021 the Fund received net subscriptions of approximately \$646k.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 12: BLUE QUADRANT USD CAPITAL GROWTH FUND

Fund Details:

Fund Inception Date: 18 January 2018

Fund Size: \$13.9 million (30 June 2021)

Portfolio Manager: Blue Quadrant Capital Management Proprietary Limited

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	+141.38%	+12.99%	n/a	+19.24%
Benchmark (US CPI - All Urban - excluding Food and Energy)	+4.97%	+17.18%	n/a	+20.21%

Performance Comment:

The fund's performance during the twelve-month period to end-June 2021 was positive, with the fund participating in a broad financial market recovery following the severe collapse in equity markets as a result of the spread of Covid-19 during the first quarter of last year. The fund NAV (unit price) increased in value by 141.38% over the past 12 months.

Furthermore, the fund also significantly outperformed most major equity indices during the last twelve months. Major global equity indices such as the SP 500 and the MSCI World Total Return Index generated positive returns of 40.14% and 39.04% respectively during the twelve months ending 30 June 2021.

The relative outperformance in the value of the fund during the last financial year was mainly due to the fund's concentrated position in economically sensitive sectors such as energy, supported by the further improvement in prospects for a robust global economic recovery and underpinned by OPEC supply restraint. The commencement of large-scale vaccine distribution since the start of the year has prompted a significant shift towards optimism that the pandemic will end during 2021 and in general economic activity will normalize by the second-half of 2021.

The fund at present still retains a large exposure to the energy sector, as we believe the fundamental reasons underpinning our original positioning, still remain valid, while substantial further upside remains in the event global economic activity fully normalizes by the end of 2021. In fact, the Covid-19 induced economic crisis is very likely to further exacerbate the chronic underinvestment in new oil supply outside of North America, a trend since 2016. When and assuming the world economy returns to normal, demand for oil will also normalize and when this unfolds, the potential for larger than previously anticipated supply deficits could well emerge.

The relative outperformance of the energy sector over the past 12 months has helped the fund recover almost all of its relative underperformance since inception based on a comparative to the fund's benchmark. Since inception the fund has now generated a positive return of +19.24% (as at 30 June 2021) compared to a hurdle rate return of +20.21% based on the fund's benchmark.

Nevertheless, the fund's return since inception is still lower than the relative return generated by the MSCI World Total Return Index (+45.96%) for the same comparative period. Although on the positive side, the fund did outperform on a quarterly comparative relative to major global equity indices.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 12: BLUE QUADRANT USD CAPITAL GROWTH FUND (continued)

Performance Comment: (continued)

The fund's return profile is expected to exhibit the same long-term volatility as the MSCI World Index, albeit uncorrelated from a return perspective over longer periods of time. Although the benchmark for the fund is an absolute return benchmark, the fund does not aim to generate absolute returns over shorter time periods only over longer time periods of one to three years. The portfolio manager also does not expect to outperform the major equity indices (comparable risk profiles) over the shorter-term.

The portfolio manager's investment philosophy is value and contrarian orientated supported by a relevant macroeconomic or industry theme. This process often requires between 12 and 36 months before the envisaged returns from a specific theme are realized. At times, certain investment themes which offer attractive long-term value, may exhibit elevated volatility relative to the general market and will translate into the fund also exhibiting a similarly elevated volatility profile.

However, if the investment thesis ultimately proves correct, the temporary volatility or drawdown is unlikely to result in a permanent capital loss given that the exposure to the underlying investment theme remains unchanged. The managers retain a strong conviction in the underlying holdings in the fund and still expect a meaningful performance convergence to transpire over the next 12 to 24 months.

The portfolio manager's investment philosophy is value and contrarian orientated supported by a relevant macroeconomic or industry theme. This process often requires between 12 and 36 months before the envisaged returns from a specific theme are realized. At times, certain investment themes which offer attractive long-term value, may exhibit elevated volatility relative to the general market and will translate into the fund also exhibiting a similarly elevated volatility profile.

However, if the investment thesis ultimately proves correct, the temporary volatility or drawdown is unlikely to result in a permanent capital loss given that the exposure to the underlying investment theme remains unchanged. The managers retain a strong conviction in the underlying holdings in the fund and still expect a meaningful performance convergence to transpire over the next 12 to 24 months.

Fund Activity:

Fund Activity – FY 2021

A total of 83.0% of the fund's NAV is held in listed equities as at the end of June 2021.

The remaining portion, which equals 17.0% of NAV is held as cash (primarily in the funds operational bank account with Northern Trust) denominated primarily in US Dollars. There is a residual cash balance of EUR 6,051 and CAD 430,138 (2.5% of NAV) in addition to the USD cash balance that together comprise a total of 17% of NAV.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 13: BENGUELA GLOBAL EQUITY FUND

Fund Details:

Fund Inception Date:	19 October 2018
Fund Size:	\$79.6 million (30 June 2021)
Portfolio Manager:	Zwelakhe Mnguni & Karl Gevers

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	27.01%	10.99%	14.24%	13.09%
MSCI ACWI	39.28%	14.58%	14.85%	12.82%

Performance Comment:

Over the year to 30 June 2021, the fund was up 27.01% compared to the benchmark of 39.28%.

The strong recovery since the market collapse early in 2020 was primarily driven by unprecedented levels of economic stimulus. Stock selection proved to be the main detractor, especially within the Industrials, Information Technology and Materials sectors. Regionally stock selection in the USA and China as well as Hong Kong detracted.

At stock selection level, Twitter, Afreeca TV, Universal Health Services and CubeSmart Reit contributed positively, while China Overseas Property Holdings, NCSOFT, China Maple Leaf Education and ZTO Express detracted.

The fund aims to hold a diversified portfolio of attractively priced, high-quality securities. It is the focus on valuation that was the main reason for the underperformance, especially compared to quality strategies that ignore valuation. Global markets are at elevated valuations compared to historic levels, while this has been driven by the liquidity injections across the globe, we remain cautious to not chase these excessive valuations.

Fund Activity:

During the past year, the fund received significant new inflows from new clients. These inflows combined with the strong performance has led to the fund growing from \$30mil to the \$80mil.

The inflows led to increased fund activity, taking profits in positions such as Twitter, Biogen, Polyus and China Overseas Properties, whilst selling out of companies that had challenges such as China Maple Leaf Education.

New positions in the fund during the year are: Autonation, Skyworks Solutions, Total SE, Coface SA, National Bank of Canada and Royal Bank of Canada.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 14: PRESCIENT CHINA EQUITY FUND

Fund Details:

Fund Inception Date: 25 October 2018
Fund Size: \$215.6 million (30 June 2021)
Portfolio Manager: Liang Du & Shaun Hu

Performance Table:

	1 Year	Since Inception
Fund	42.58%	27.44%
Benchmark CSI 300 Net Total Return Index USD	39.64%	26.53%

Net of fees at fund level

Performance Comment:

Prescient China Equity Fund was up 7.33% over Q2 and is up 42% over the past year, all net of fees. Q2 2021 saw a rebound in the Chinese equity market, with the benchmark CSI 300 up around 5.89% in CNY. Overall, the Fund has performed well for 2021 with a 1.5% outperformance against equity benchmark after fees for the quarter and a 2.8% outperformance against our benchmark over the full year.

Fund Activity

The Prescient China Equity Fund was launched at the end of October 2018 buying into the Mainland Chinese A market. Since inception the fund is currently outperforming its benchmark by around 0.3%p.a. This performance is well within the normal variations of our model. The objective of the Fund is to beat the index over the long term. Over the long term, our models will take advantage of behavioural biases, arbitrage opportunities and factor modelling to gain consistent small edges and deliver alpha for our clients.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 15: PRESCIENT GLOBAL BALANCED FUND

Fund Details:

Fund Inception Date:	11 March 2019
Fund Size:	\$21 million (30 June 2021)
Portfolio Manager:	Bastian Teichgreeber

Performance Table:

	1 Year	Since Inception
Fund	31.01%	14.26%
Benchmark [Custom Benchmark¹]	23.13%	13.79%

¹ 40% MSCI World Index, 25% MSCI Emerging Markets Index, 30% Bloomberg Barclays US Treasury 7-10 years Index and 5% Bloomberg Barclays US Treasury 1-3 months Index.

Net of fees at fund level

Performance Comment:

The first half of 2020 saw the emergence of the coronavirus across the world, and the attempts by most governments to combat the virus by imposing lockdowns and travel restrictions. This in turn led to mass unemployment and company bankruptcies, particularly in the leisure, hospitality and travel sectors.

This resulted in a devastating selloff in global markets, and led to the Federal Reserve, the European Central Bank and other central banks to provide significant liquidity support, support which has continued throughout the current financial year. Rates remain low and the balance sheets of the central banks continue to expand.

The rollout of vaccines in developed markets has allowed for a lifting of lockdown and movement restrictions, and as result global unemployment is reducing, while business & consumer sentiment are improving. Corporate profit margins in the United States have risen, and are now in the top decile when compared to the past 3 decades.

These general themes of liquidity support, improving operating fundamentals and the world returning to work, have over the past year led to a global, sustained, all-encompassing asset rally, which is reflected in the performance of the Fund.

Over the past year the Prescient Global Balanced Fund has returned 31% vs a benchmark return of 23%. This is due in part to the funds 40% equity allocation towards the MSCI World which returned 39% and it's 25% Emerging Market Equity allocation which returned 41%. The continuing recovery in the Fund's fixed interest assets and preference share exposure also contributed to the Fund's performance.

Fund Activity:

The Fund holds benchmark allocations towards developed and emerging market equity, while being underweight US 10 Year Treasury exposure, benchmark and Fund duration are relatively in line. The Fund also has a negative view on the US Dollar and continues to hold a 3% long ZAR Hedge. In addition, a further 3% of the Fund was hedged into EUR and GBP both of which we deem favourable over the USD.

In addition, over the course of the past quarter a portion of the Fund's fixed interest exposure has been de-risked by moving predominantly into bank fixed deposits.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 16: GLOBAL FLEXIBLE FUND

Fund Details:

Fund Inception Date:	30 April 2019
Fund Size:	\$69.7 million (30 June 2021)
Investment Manager and Distributor:	Integrity Asset Management Proprietary Limited
Sub-distributor:	Global Capital Solutions Proprietary Limited Toreda Limited

Performance Table:

	1 Year	2 Years (annualised)	5 Years (annualised)	Since Inception
Fund (B class)	22.33%	-	-	9.26%
Benchmark – US CPI + 3%	8.55%	-	-	5.94%

Performance Comment:

Asset Class	Average Weight	Strategic Allocation	Active Weight	Return Contribution	Comment
Cash (FX impact included)	30.22%	10.00%	20.22%	1.08%	The Fund manager maintained a preference for cash relative to bonds.
Bonds	7.03%	20.00%	-12.97%	0.25%	At this point in the interest rate cycle, the Fund manager prefers to be underweight fixed-rate securities with high duration. Preference is given to funds which invest in investment grade corporate bonds with limited duration risk.
Property	10.62%	70.00%	-7.25%	3.08%	The Fund manager was active in making tactical asset allocation changes, as net inflows continued into the Fund. The net effect hereof was a gradual decline in risk asset (ex-commodities) exposure as markets oscillated with continued elevated volatility. The Fund manager continues to expect a justified, if not healthy, correction in equity and property markets.
Equity	47.46%			16.18%	
Commodities	4.67%			0.59%	
Sub-total	100.00%	100.00%	0.00%	21.18%	
Fee impact				-0.83%	
Interaction/allocation effect				1.99%	
1-year return (B class)				22.33%	

Prescient Global Funds ICAV

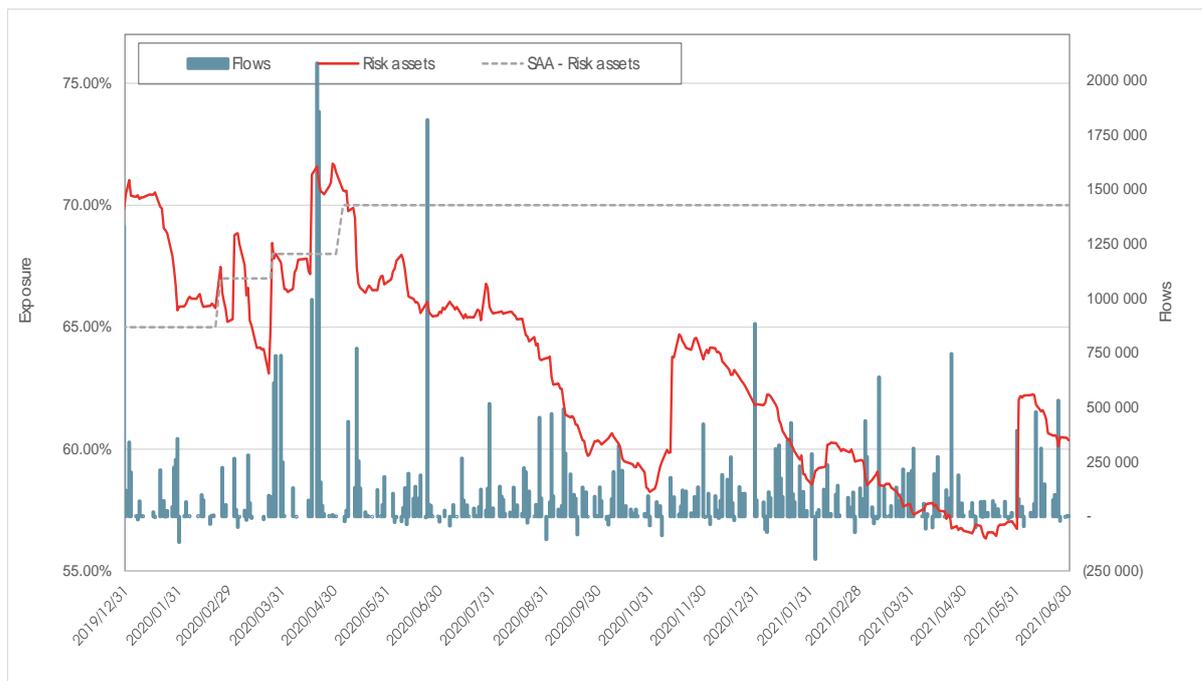
Investment Manager's Report (continued)

SECTION 16: GLOBAL FLEXIBLE FUND (continued)

Fund Activity:

Over the review period, the Fund experienced net inflows of USD 21.47 million.

The Fund manager was active in making tactical asset allocation decisions during the review period. The risk asset (property, commodities and equity) allocation graph below depicts these actions. The Fund manager mainly refrained from investing net inflows unless to take advantage of market pullbacks over the lookback period:



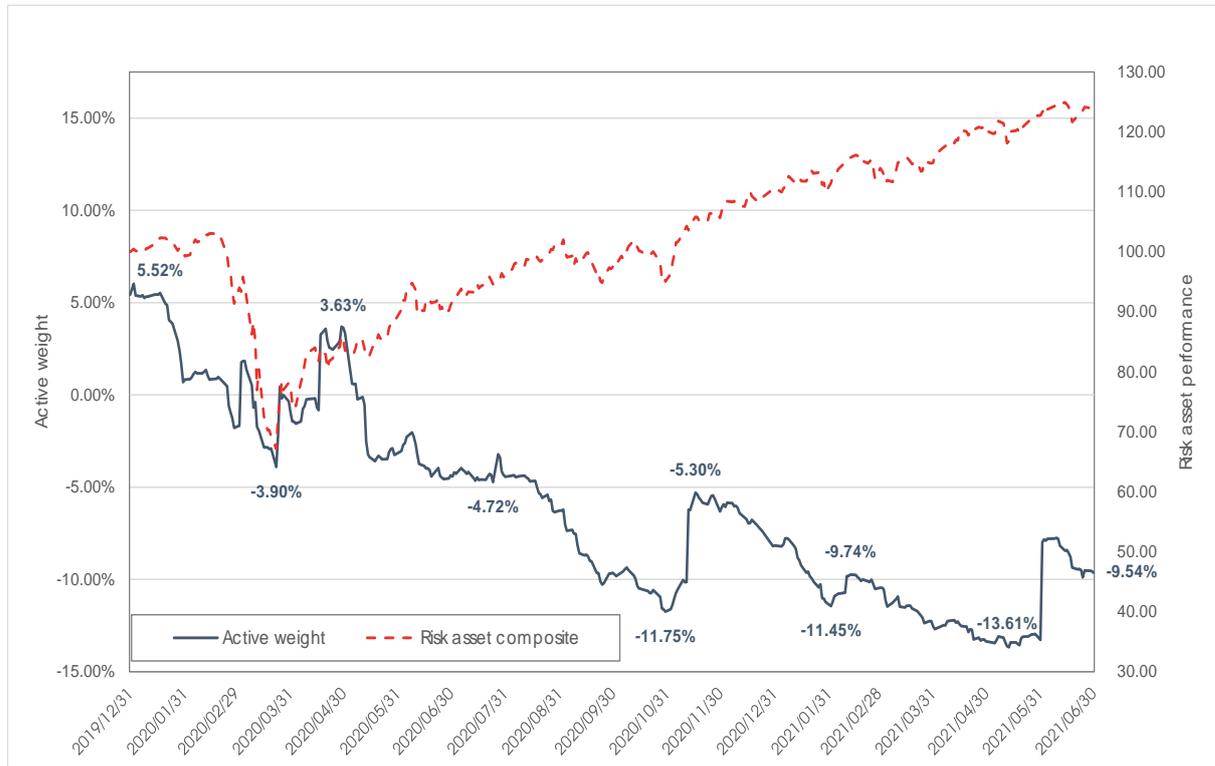
Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 16: GLOBAL FLEXIBLE FUND (continued)

Fund Activity: (continued)

In addition, the graph below depicts risk asset allocation changes relative to risk asset composite (i.e. the strategic asset allocation weighted risk asset performance) performance:



Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 17: SIGMA SELECT GLOBAL LEADERS FUND

Fund Details:

Fund Inception Date: 28 March 2019

Fund Size: \$52.9 million (30 June 2021)

Portfolio Manager: Jonathan Selby - Ginsburg and Selby Private Wealth Proprietary Limited

Performance Table: (note returns should be annualised)

	1 Year	3 Years	5 Years	Since Inception p.a
Fund	44.09%	n/a	n/a	16.48%
Benchmark MSCI All Country World Index	39.87%	n/a	n/a	19.67%

Performance Comment:

Global Markets, as measured by the MSCI All Country World Index (hereafter: ACWI) delivered 39.87% over the 12 months to 30 June 2021. Investor sentiment was buoyed by the gradual reopening of economies, continued government and central bank support and the successful discovery of Covid-19 vaccines.

Emerging Markets delivered 41.36% over the year, outperforming the ACWI which has a Developed Market bias. US Markets continued to deliver strong performance, with the S&P500 up 40.79% over the year. Notable laggards over the past year include Japan (Nikkei 225: +27.58%) and the UK (FTSE Allshare Index: +35.79%).

From a style perspective, there was not a significant difference between the returns delivered by the Value (+36.47%) and Growth (+37.82%) indices over the year. The annual figures however mask significant volatility. Growth indices significantly outperformed Value indices for most of 2020, with a rotation to value starting in the final quarter of 2020.

Over the period, the Sigma Select Global Leaders Fund Class D (hereafter: the "Fund") delivered 44.09%, outperforming its ACWI benchmark by +4.21%.

The alpha was predominantly driven by a strong performance by the Fund's deep-value manager, Contrarius, whose strategy delivered +161.46% over the year. The Baillie Gifford Worldwide Discovery Fund (+46.37%) and the Egerton Capital Equity Fund (+44.66%) also added to the outperformance.

While still delivering strong performance in absolute terms, the underlying strategies that underperformed the ACWI include Lindsell Train Global Equity (+28.76%) and Platinum Japan (+29.44%).

The returns of Lindsell Train (who has a Japan and UK bias) and Platinum (who has a Japan mandate) were impacted by the under-performance of the Japanese and UK regions. These regions are trading at attractive valuations relative to global markets and we are comfortable with the prospects of both managers.

Fund Activity:

Over the 12-months to 30 June 2021, the fund assets increased from \$26.7mil to \$52.9mil. During the year, the Founders-class units (Class D) was closed to investors and two new classes (Classes A & B) were launched.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 17: SIGMA SELECT GLOBAL LEADERS FUND (continued)

Fund Activity: (continued)

Over the year, the emerging market exposure of the Fund was diversified through the addition of one new strategy. The Baillie Gifford Emerging Markets All-Cap fund was introduced to the Fund, ending the period at a 6.17% allocation. The position was funded through the reduction of the Platinum Asia Fund, which ended the period at a 6.19% allocation.

No other changes were made to the allocation of the Fund and new flows we allocated to rebalance the Fund to the strategic target.

The positioning of the Fund is illustrated in the table below:

Holding	30-Jun-20		30-Jun-21		Change
	Value	%	Value	%	
Egerton Capital Equity	\$5 232 218	19.58%	\$10 077 978	19.04%	-0.54%
Veritas Iboard	\$4 817 670	18.03%	\$9 914 235	18.73%	0.70%
Sands Global Growth	\$3 713 171	13.89%	\$6 796 319	12.84%	-1.05%
Lindsell Triam Global Equity	\$3 141 867	11.76%	\$6 589 124	12.45%	0.69%
Orbis Global Equity	\$1 928 431	7.22%	\$3 380 653	6.39%	-0.83%
Platinum Asia	\$3 005 740	11.25%	\$3 276 507	6.19%	-5.06%
Baillie Gifford WW Emerging Markets All Cap	\$0	0.00%	\$3 268 139	6.17%	6.17%
Platinum Japan	\$1 574 240	5.89%	\$3 031 342	5.73%	-0.16%
Contrarius Global Equity	\$1 679 661	6.28%	\$3 791 178	7.16%	0.88%
Baillie Gifford WW Discovery	\$1 493 091	5.59%	\$2 678 644	5.06%	-0.53%
Cash	\$139 118	0.52%	\$128 085	0.24%	-0.28%
	\$26 725 207	100.00%	\$52 932 205	100.00%	

The Fund ended the period with 95.7% allocated to equities. The balance of the assets was held in cash, predominantly in Platinum World - Asia Fund and the Egerton Capital Equity Fund.

The Fund's largest regional under-weight is to the Americas, with over-weight exposures to the United Kingdom and Japan. After lagging global markets over the last 12 months, these regions are trading at relatively attractive valuation levels.

On a sector basis, the largest under-weight exposures are to Financial Services, while the Fund has over-weight exposures to Communication Services and the Consumer Cyclical sector.

We continue to observe high divergence of valuations within the market and believe our portfolio of active managers are well-positioned to exploit the opportunities created by the increased volatility in global markets.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 18: PORTFOLIOMETRIX GLOBAL EQUITY FUND

Fund Details:

Fund Inception Date:	31 January 2019
Fund Size:	\$85 million (30 June 2021)
Portfolio Manager:	Brandon Zietsman and Nic Spicer
Fund Benchmark:	MSCI All Country World Index (ACWI) Net Total Return (TR) USD

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	40.38%	n/a	n/a	15.02%
Benchmark	39.27%	14.55%	14.61%	19.33%

Note:

- Inception date of the fund was 31/01/2019
- Periods longer than one year are annualised
- Performance given in US Dollars

Performance Comment:

Asset Class Performance

Emerging Markets recorded a very strong performance over the period returning 40.9%, followed by Developed Markets (39.0%). The worst performing major asset class was Cash with 0.1%. The period under review displayed a significant range of returns between the best and worst asset class segments. EM Latin America Equity led the way with a total return of 44.9%, marginally beating North America Equity (42.1%). With a return of 19.4% Listed Infrastructure was the second worst performing sub-asset class. Still, a significant distance from even the second worst performer Cash provided the lowest return of 0.1%.

Implementation performance

Excess returns over the year of underlying funds are shown in the chart below:

The best relative performance came from Allianz China A-Shares which beat its MSCI China A Onshore benchmark by 18.0%. The next best results came from LF Miton European Opportunities (14.6%) and Man GLG Japan CoreAlpha (11.3%). Active fund selection put in a good showing as 15 out of 18 funds were able to generate alpha for the portfolio. Recording the lowest relative return of -6.5% was Catalyst Global Real Estate.

Prescient Global Funds ICAV

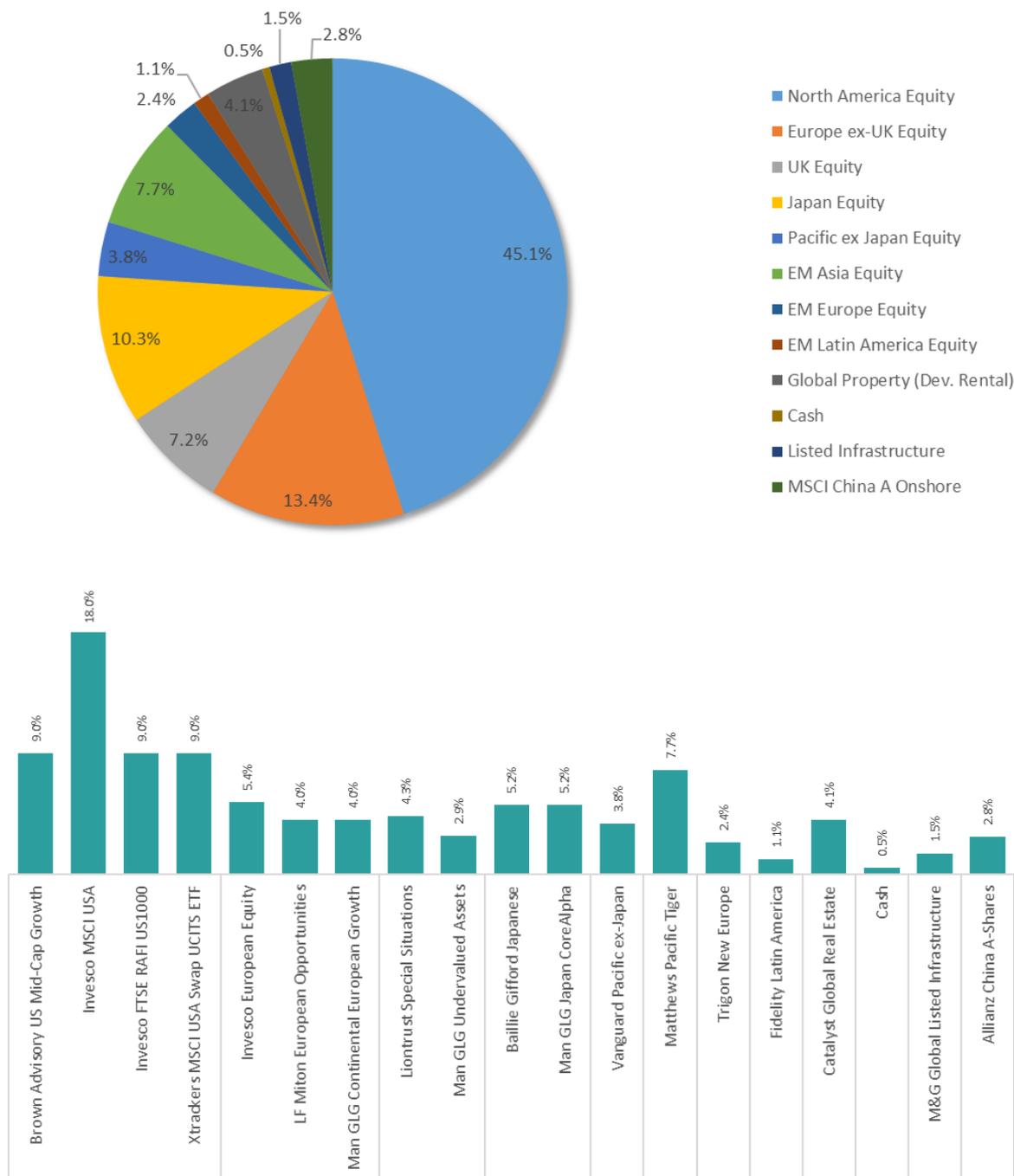
Investment Manager's Report (continued)

SECTION 18: PORTFOLIOMETRIX GLOBAL EQUITY FUND (continued)

Fund Positions:

Asset Allocation:

Asset Allocation and Fund Allocation:



Prescient Global Funds ICAV

SECTION 19: PORTFOLIOMETRIX GLOBAL DIVERSIFIED FUND

Fund Details:

Fund Inception Date:	31 January 2019
Fund Size:	\$199.5 million (30 June 2021)
Portfolio Manager:	Brandon Zietsman and Nic Spicer
Fund Benchmark:	None Specified

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	26.28%	n/a	n/a	11.51%
Benchmark	n/a	n/a	n/a	n/a

Note:

- Inception date of the fund was 31/01/2019
- Periods longer than one year are annualised
- Performance given in US Dollars

Performance Comment:

Asset Class Performance

Emerging Markets recorded a very strong performance over the period returning 40.9%, followed by Developed Markets (39.0%). The worst performing major asset class was Cash with 0.1%. The period under review displayed a significant range of returns between the best and worst asset class segments. EM Latin America Equity led the way with a total return of 44.9%, marginally beating North America Equity (42.1%). With a return of 5.7% Bloomberg Barclays Global Credit was the second worst performing sub-asset class. Not far behind Bloomberg Barclays Global Aggregate provided the lowest return of 2.6%.

Implementation Performance

The best relative performance came from Allianz China A-Shares which beat its MSCI China A Onshore benchmark by 18.0%. The next best results came from LF Miton European Opportunities (14.6%) and Man GLG Japan CoreAlpha (11.3%). Active fund selection put in a good showing as 21 out of 24 funds were able to generate alpha for the portfolio. Recording the lowest relative return of -6.5% was Catalyst Global Real Estate.

Prescient Global Funds ICAV

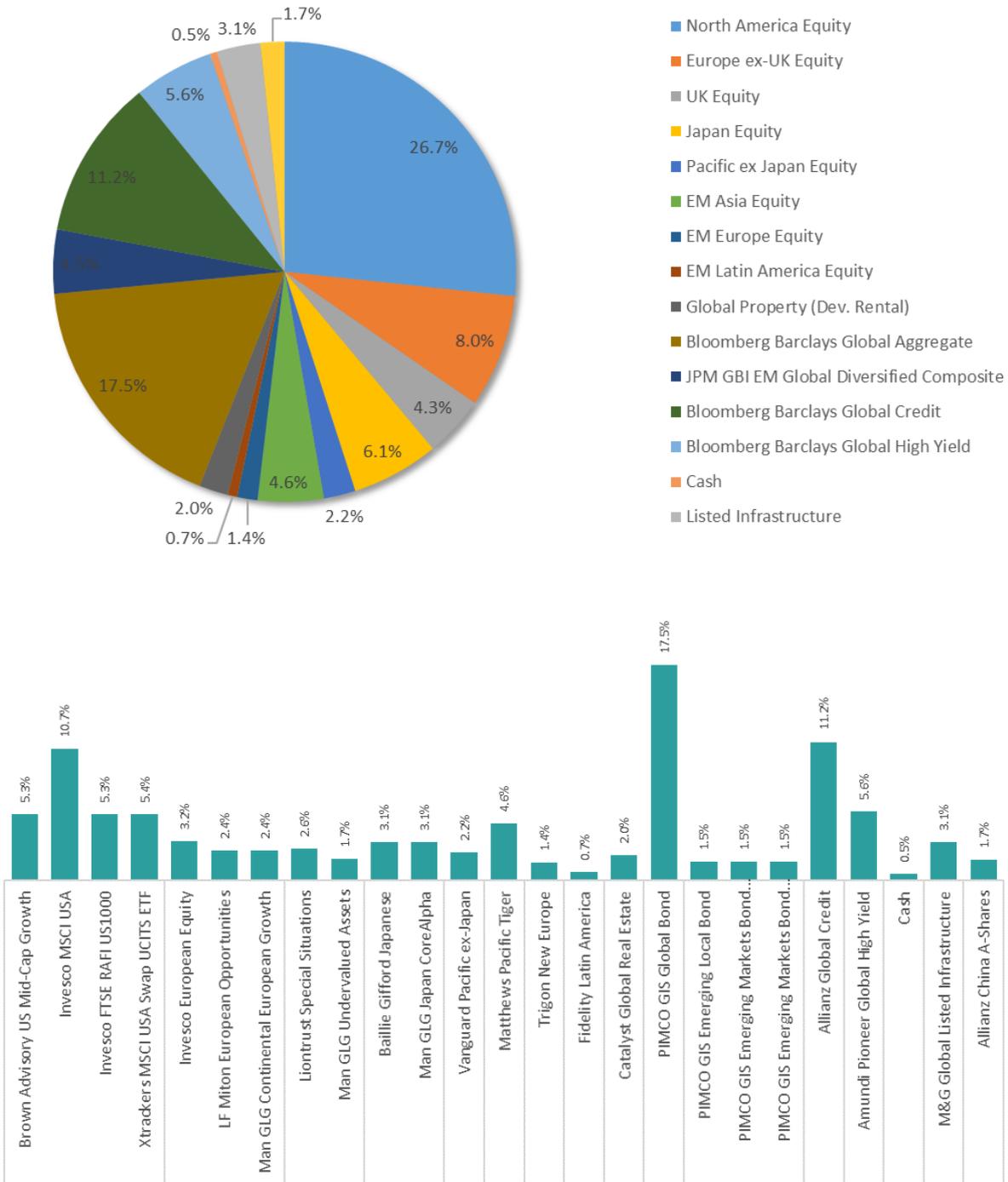
Investment Manager's Report (continued)

SECTION 19: PORTFOLIOMETRIX GLOBAL DIVERSIFIED FUND (continued)

Fund Positions:

Asset Allocation:

Asset Allocation and Fund Allocation:



Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 20: PORTFOLIOMETRIX BALANCED FUND

Fund Details:

Fund Inception Date:	31 January 2019
Fund Size:	€977,752 (30 June 2021)
Portfolio Manager:	Brandon Zietsman and Nic Spicer
Fund Benchmark:	None Specified

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	16.39%	n/a	n/a	8.03%
Benchmark	n/a	n/a	n/a	n/a

Note:

- Inception date of the fund was 31/01/2019
- Periods longer than one year are annualised
- Performance given in Euros

Performance Comment:

Asset Class performance

Emerging Markets recorded a very strong performance over the period returning 47.9%, followed by Developed Markets (43.8%). The worst performing major asset class was Global Treasuries with -4.7%. The period under review displayed a significant range of returns between the best and worst asset class segments. EM Asia Equity led the way with a total return of 49.5%, marginally beating North America Equity (48.1%). With a return of -0.5% Cash was the second worst performing sub-asset class. Not far behind Bloomberg Barclays Global Aggregate provided the lowest return of -2.3%.

The best relative performance came from LF Miton European Opportunities which beat its Europe ex-UK Equity benchmark by 22.9%. The next best results came from Baillie Gifford Japanese (18.6%) and Invesco European Equity (14.7%). Active fund selection put in a good showing as 17 out of 21 funds were able to generate alpha for the portfolio. Recording the lowest relative return of -6.0% was Catalyst Global Real Estate.

Prescient Global Funds ICAV

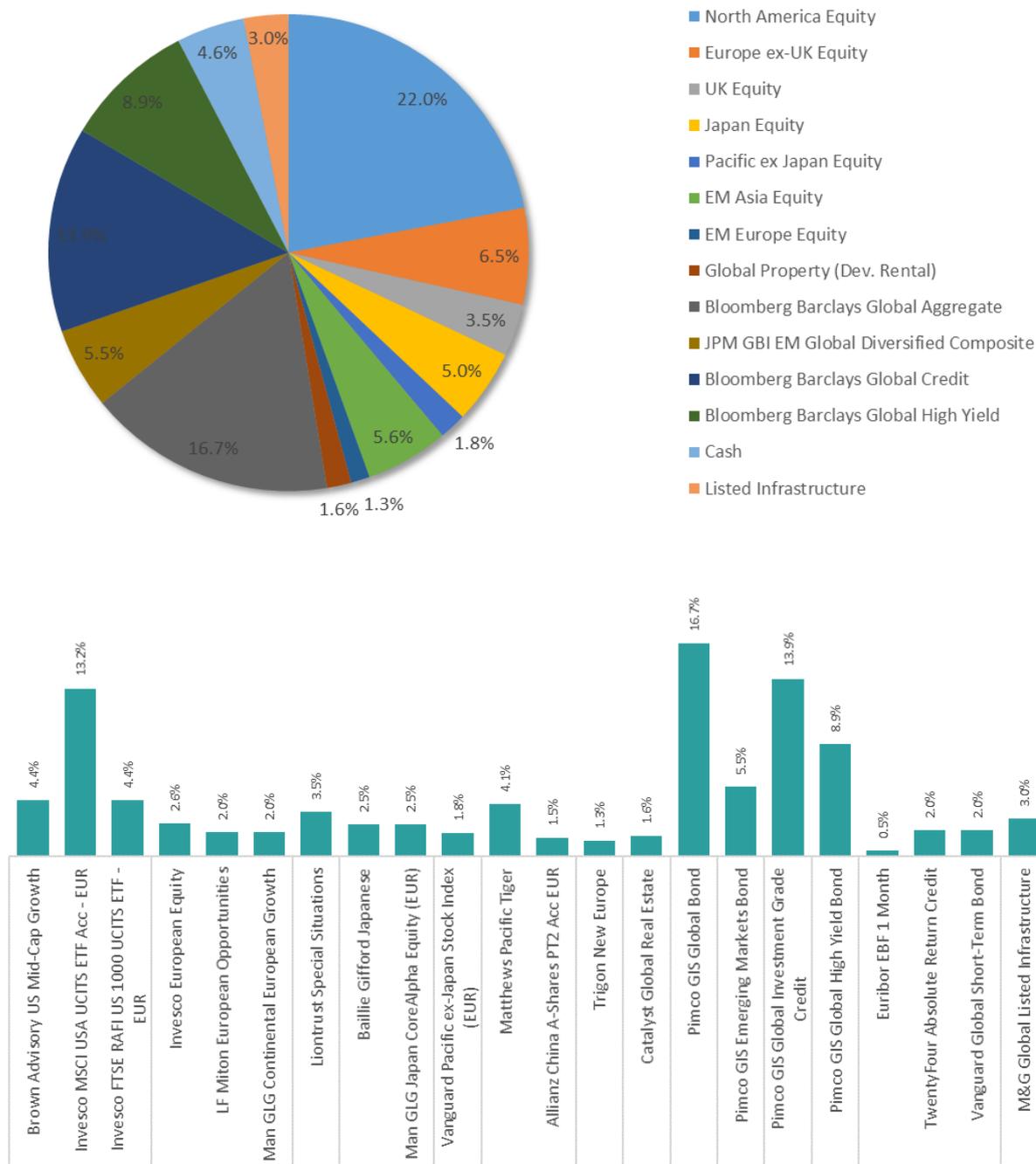
Investment Manager's Report (continued)

SECTION 20 PORTFOLIOMETRIX BALANCED FUND (continued)

Fund Positions:

Asset Allocation:

Asset Allocation and Fund Allocation:



Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 21: PORTFOLIOMETRIX CAUTIOUS FUND

Fund Details:

Fund Inception Date:	31 January 2019
Fund Size:	€102,561 (30 June 2021)
Portfolio Manager:	Brandon Zietsman and Nic Spicer
Fund Benchmark:	None Specified

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	5.62%	n/a	n/a	3.01%
Benchmark	n/a	n/a	n/a	n/a

Note:

- Inception date of the fund was 31/01/2019
- Periods longer than one year are annualised
- Performance given in Euros

Performance Comment:

Asset Class Performance

Emerging Markets recorded a very strong performance over the period returning 47.9%, followed by Developed Markets (43.8%). The worst performing major asset class was Global Treasuries with -4.7%. The period under review displayed a significant range of returns between the best and worst asset class segments. North America Equity led the way with a total return of 48.1%, marginally beating MSCI Emerging Markets (47.9%). With a return of -0.5% Cash was the second worst performing sub-asset class. Not far behind Bloomberg Barclays Global Aggregate provided the lowest return of -2.3%.

Implementation Performance

The best relative performance came from Baillie Gifford Japanese which beat its Japan Equity benchmark by 18.6%. The next best results came from M&G Global Listed Infrastructure (12.4%) and Brown Advisory US Mid-Cap Growth (11.3%). Active fund selection put in a good showing as 12 out of 14 funds were able to generate alpha for the portfolio. Recording the lowest relative return of -1.1% was Vanguard Emerging Markets Stock Index.

Prescient Global Funds ICAV

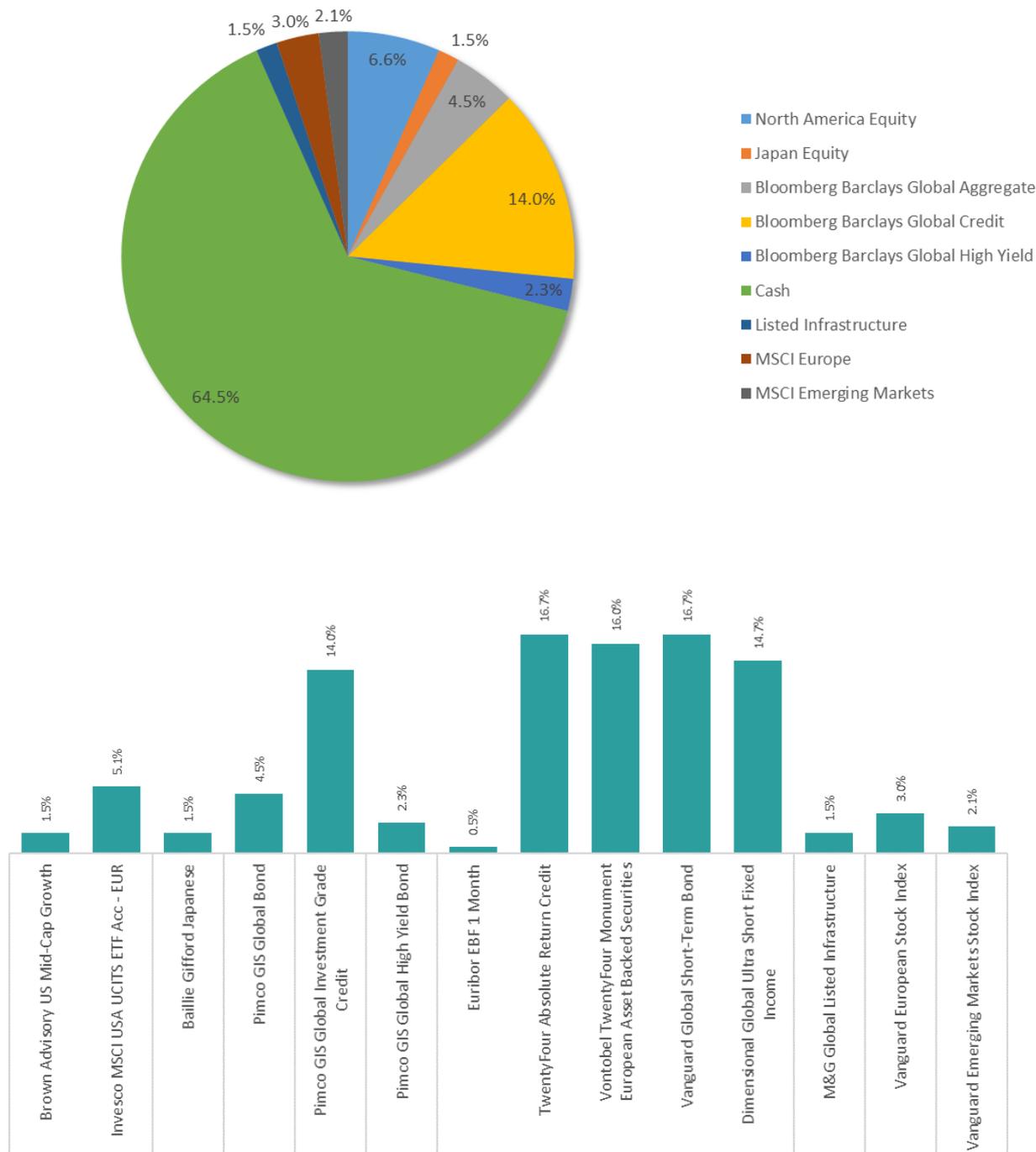
Investment Manager's Report (continued)

SECTION 21: PORTFOLIOMETRIX CAUTIOUS FUND (continued)

Fund Positions:

Asset Allocation:

Equity Regional Allocation and Fund Allocation:



Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 22: PPS GLOBAL EQUITY FUND

Fund Details:

Fund Inception Date:	14 November 2019
Fund Size:	\$318.9 million (30 June 2021)
Portfolio Manager:	Capital Group

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund (USD)	45.24%	n/a	n/a	30.12%
Benchmark (MSCI ACWI)	39.87%	15.14%	15.20%	21.54%

Performance Comment:

- Over the 12-months to 30 June 2021, the portfolio achieved a return of +46.24% versus 39.87% for MSCI ACWI in USD.
- Stock selection was the key driver of excess returns, consistent with our fundamentally driven bottom-up company selection process. However, both sector weightings and company selection contributed positively.
- The portfolio generated diversified sources of excess returns, with 10 of the 11 sectors contributing positively on a relative basis.
- Stock selection in the consumer discretionary sector was particularly helpful. Gains were led by Tesla which posted a return of 215% over the period as the market began to ascribe value to the company's technical leadership in electric vehicles and battery technology. Luxury good brands LVMH and Hermes International were also among the largest contributors in the sector, rising 72% and 66%, respectively.
- Information technology also added to gains as a result of above-index exposure and strong stock selection in the sector. Semiconductor-related stocks were key contributors. Taiwan-based TSMC returned 93% boosted by double-digit gains in profit and sales, on the back of strong demand for high-performance computing chips. Semiconductor equipment maker ASML rose 78%. It posted earnings above market estimates for Q4 and guided towards robust demand, driven by continued technological innovation across consumer and industrial markets.
- The portfolio's cash position was the largest relative detractor given the strong market rally.
- The only sector which detracted on a relative basis was financials. This was due to a combination of below-index exposure and stock selection. The primary detractor was London Stock Exchange Group. Shares fell 4% over the period after the company unveiled higher-than-expected expenses relating to the integration of data provider Refinitiv. Relatively light exposure to US banks also weighed on a relative basis as banks experienced a strong rally, particularly following the vaccine announcement in November 2020.
- Stock selection in the real estate marginally detracted but this was more than offset by a below-index exposure to the sector.
- At a regional level, company selection was the dominant driver of excess returns. Regional exposure was slightly negative in relative terms – primarily the result of a higher-than-index exposure to Europe-based companies. This is a reflection of where PMs see attractive investment opportunities as part of a diversified global equity portfolio, as opposed to taking any meaningful regional views.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 22: PPS GLOBAL EQUITY FUND (continued)

Fund activity and positioning:

No significant changes over the period.

For portfolio managers in the PPS Global Equity Fund, current investment opportunities are not considered a binary choice; cyclical and secular growth opportunities co-exist in the portfolio, which is underpinned by a broad base of core investments.

The portfolio is built on a company-by-company basis by a team of portfolio managers who are given the freedom to make individual high-conviction, long-term investment decisions. The portfolio construction has been deliberately designed to achieve cognitive diversity and ensure a well-diversified portfolio. The result is a portfolio with more than 300 stocks, which remains diversified across regions, sectors, industries and investment styles. In the current market backdrop, companies the fund invests in can be categorised as follows:

Economically sensitive companies

Certain sectors tend to do better in economic expansions due to the nature of the underlying demand

- Financials
- Travel and aviation
- Leisure and hospitality
- Consumption
- Construction

Examples of companies in the portfolio that could benefit from a global economic recovery include JPMorgan Chase, Airbus and LVMH.

Aligned with long-term secular growth trends

Companies that are fuelling the acceleration of digital disruption and adoption

- Cloud computing
- E-commerce and digital payments
- Digital media/entertainment
- Digital infrastructure
- Electrification of vehicles

Examples from the portfolio include Tesla, Amazon, PayPal, TSMC.

Broad foundations

A core set of investments that provide a broad and stable foundation to the portfolio.

- Established multinationals that have steadily compounded growth in the past and could continue to do so, such as Nestlé.
- Companies with subscription-based business models that are likely to generate regular revenue streams, for example Microsoft.
- Businesses positioned to benefit from long-term trends in manufacturing and logistics – areas include warehouse, robotics and industrial automation.
- Companies supporting the move towards more sustainable, environmentally and socially-responsible business.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 23: BACCI GLOBAL EQUITY FUND

Fund Details:

Fund Inception Date: 1 July 2020

Fund Size: \$30.3 million (30 June 2021)

Portfolio Manager: Vanessa Hofmeyr, Ulf Brinkman and Warren Quin

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund (USD)	34.70%	n/a	n/a	34.70%
Benchmark (MSCI ACWI)	32.94%	n/a	n/a	32.94%

Performance Comment:

Following a strong recovery since the end of March, 2020 was an excellent, albeit volatile environment for equities. Financial markets performed well during 2020 (especially during the 4th quarter), despite the physical economy experiencing one of the worst recessions in living memory.

Continued fiscal and monetary stimulus combined with the prospect of vaccination programs being rolled out in most countries, provided the backdrop for vigorous 'risk' appetite. The US and other economies have experienced a faster improvement in employment than many economic models would have predicted. We know that this is not a normal economic cycle and several sectors have been declining for some time, as a result of the fourth industrial revolution.

Global equity markets continued to steamroll ahead during the first and second quarter of 2021, specifically in the developed markets such as the USA and Europe, with some major indices reaching new highs and bringing the YTD (year-to-date) return to 12% in USD. This is supported by strong global economic growth with fiscal and monetary stimulus remaining accommodative. A focus on rising inflation re-emerged and is prompting the debate around premature tightening of monetary policy and therefore potentially derailing the equity rally. Recent factors impacting inflation, including base effects with most economies accelerating off the extremely low base of 2020, and prices of products and services that had collapsed or were restricted, are now higher. Combined with rising energy prices, this will result in higher inflation over the next few months. The duration of higher inflation is unsure, but in the absence of sustainable price rises (which needs to be watched), the base effects should swing back and inflationary fears may abate.

The rebound in economic growth, which is now evident should continue into 2021. Stimulatory monetary policies have the momentum to drive asset prices further and for now, the outlook for risky assets is attractive.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 23: BACCI GLOBAL EQUITY FUND (continued)

Fund activity:

The resilience of the US market during 2020 was surprising. This was largely attributable to a few select companies; Facebook, Apple, Amazon, Microsoft and Alphabet. These five companies had a weighted return of just under 50% in 2020, while the balance of the S&P 500 index, or 495 large companies, have collectively declined by 2%. These five shares now account for 25% of the S&P500 index. This concentration risk in a narrow market may be concerning should investors rotate away from these popular high growth companies. When this rotation may happen we do not know, but it will impact on the volatility in the market.

During the fourth quarter of 2020, two new holdings were added to the fund, namely Dropbox and Walt Disney, both companies presenting compelling investment opportunities. In addition, Biogen and Intel were both sold, having reached their respective pricing targets.

During the first quarter of 2021 a few material changes were made to the fund. Viacom and StitchFix were sold, having reached their price targets. Both holdings had contributed meaningfully to the performance of the fund. Viacom in particular had a meteoric price rise over the course of 2020. Fortunately, the timing of the disinvestment was ahead of the share collapse following the Archegos forced liquidation due to over geared stock positions. Three new holdings were introduced into the fund over the course of the first quarter of 2021 namely, network security solutions business, Fortinet, online automotive platform for used cars, Auto1 and global food company, Whole Earth Brands. The compelling investment case for each share as well as the diversifying characteristics of these stocks should provide pleasing returns for the fund.

Finally, during the second quarter of 2021, a few changes were made to the fund as the market rotation from growth to value created attractive investment opportunities to consider. Using share price weakness, we added to existing positions such as Peloton and Alibaba, now our two largest holdings in the fund. We have also acquired two new European shares, Zur Rose and Shop Apotheke, both online pharmaceutical businesses with excellent long-term growth prospects. The compelling investment case for each share as well as the diversifying characteristics of these stocks which includes the geographic shift, should provide pleasing returns for the fund. A robust business model that can endure the current market conditions, with balance sheet strength, remains key in providing confidence in every investment decision. This will remain our core focus.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 24: PEREGRINE CAPITAL GLOBAL EQUITY FUND

Fund Details:

Fund Inception Date:	18 November 2020
Fund Size:	\$30.2 million (30 June 2021)
Portfolio Manager:	Peregrine Capital International IC Limited
Sub Investment Managers of the Fund:	Jacques Conradie David Fraser Justin Cousins
Fund Benchmark:	MSCI ACWI

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	n/a	n/a	n/a	13.0%
Benchmark (MSCI ACWI)	n/a	n/a	n/a	19.4%

Performance Comment:

The Peregrine Capital Global Equity ("The Fund") inception date was mid-November 2020, amid a strong recovery in global equities driven by the so called "reopening trade". Performance since inception of 13% was achieved, which was behind the MSCI ACWI benchmark due to the portfolio's exposure to shares that did not benefit as much during this recovery period. Underlying performance from the Funds core holdings has been strong however, with earnings for the majority of our holdings exceeding expectations. COVID risks remain although Central Bank policy and global stimulus provide a positive backdrop for equities in general. We remain confident in the Fund's ability to provide market leading returns over time.

Positive contributors

- Facebook
- Microsoft
- Google
- Thungela Resources

Negative Contributors

- Naspers and Tencent and select Chinese exposure
- Food Delivery
- Kambi

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 24: PEREGRINE CAPITAL GLOBAL EQUITY FUND (continued)

Fund activity:

The majority of the portfolio remained consistent with the inception holdings, with changes made at the margin, which include the following:

- Switched a portion of Naspers exposure into Prosus given the reduction in the discount between the two shares.
- Purchased further JustEat Takeaway shares when the price fell inexplicably after a strong set of results.
- Purchased Steinhoff preference shares which were recently re-listed after a period of suspension. This is a position some of our other funds have held prior to the suspension and we believe the IRR is still highly attractive.
- Initiated a new position in Kambi, a Swedish based sports betting software provider.
- Initiated a few new positions in the portfolio which we classify as potential "moonshot opportunities". The positions sizes are calibrated to be smaller given the naturally higher risk/reward dynamics.
- Purchased and later realized a portion of Thungela shares which were unbundled from Anglo American during the period
- Initiated a new position in Pepcor, a Polish retailer.

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 25: EQUITILE GLOBAL EQUITY FUND

Fund Details:

Fund Inception Date:	22 December 2020
Fund Size:	\$128.3 million (30 June 2021)
Portfolio Manager:	George Cooper

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	n/a	n/a	n/a	13.0%
Benchmark (MSCI ACWI)	n/a	n/a	n/a	19.4%

Performance Comment:

The first half of 2021 initially saw stock markets buffeted by rising concerns over resurgent inflationary pressures, due in part to supply-chain bottlenecks arising from the easing of lockdown restrictions. Initially this caused markets to worry over risk of monetary policy tightening. These concerns were abated in early Q2, when it became apparent central banks were likely to consider these inflationary risks to be transient, which helped push equity valuations to new all-time highs.

The performance of the fund broadly followed the volatility of the global markets trading showing little overall change in value during the first quarter, albeit with considerable volatility, before gaining value strongly in Q2. Overall, for the first half of 2012 the USD share class showed an increase in value of 12.6% over the six months.

Fund activity:

Trading activity in the fund has been relatively low during the period with no significant changes in portfolio or weightings

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 26: LAURIUM AFRICA USD BOND FUND

Fund Details:

Fund Inception Date:	1 April 2021
Fund Size:	\$41 million (30 June 2021)
Portfolio Manager:	Paul Robinson

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	14.3%	n/a	n/a	7.8%
Benchmark Standard Bank Africa ex SA Sovereign Bond TR Index (Ticker: SBAFSOZ Index)	6.6%	n/a	n/a	10.2%

Performance Comment:

Since launching the Irish UCITs structure in April, the Fund has done quite well, returning 5.0% in USD for Q2. The top portfolio contributors during the period came from our eurobond positions in Kenya and Egypt, followed by oil producing countries as the oil price rallied. Our position in Zambia, which has been a recovery play, has also continued to do well as the country has been in continued engagement with the IMF as well as benefited from a boost in the copper price.

Our local currency exposure is currently 16.6% of the portfolio and contributed meaningfully throughout the quarter. Our opportunistic position in Uganda has done quite nicely as the bonds were yielding 16.5% when we initiated the position and currently yielding 14.5%. The currency has also strengthened year-to-date. Our local currency positions in Egypt and Ghana have consistently done well through-out the quarter.

Both Egypt and Ghana remain our two largest weightings in the portfolio, at 19.5% and 18.8% weightings, with a mix of hard currency and local instrument exposure. As we have stated earlier in the year, we remain constructive on both countries from a macro and valuation (yield) standpoint.

While the Fed's recent comments about starting to taper in late 2022 would likely result in a "risk off" event across all asset classes, including African bonds, we do believe Africa bonds would perform better than other high yielding asset classes. Historically, the asset class has done better in times of stress and currently spreads remain wide compared to Global HY and Global EM debt which we feel is unwarranted. We believe this a current opportunity within the market to not only gain exposure to an attractive yield but also benefit from spread compression.

The Fund currently offers a yield to maturity of 8.2%, stacking up well against comparative global USD yields.

Prescient Global Funds ICAV

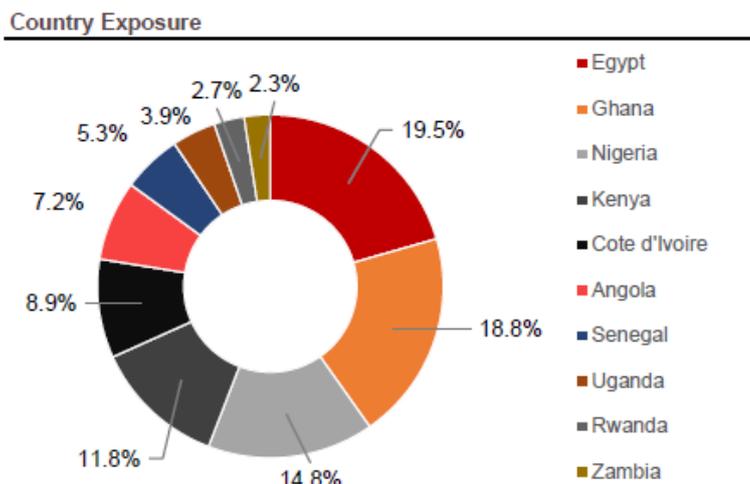
Investment Manager's Report (continued)

SECTION 26: LAURIUM AFRICA USD BOND FUND (continued)

Fund activity:

Asset are currently at their peak in the Fund.

Our weightings haven't shifted much YTD except we have gradually added some local currency bonds to our portfolio, mainly in Uganda and Ghana which have done well for us. The current exposure breakdown is as follows:



Asset Allocation (June 2021)

USD eurobonds	77.5%
Local FX bonds	16.6%
USD hedged local securities	1.1%
Cash	4.8%
Total	100.0%

Prescient Global Funds ICAV

Investment Manager's Report (continued)

SECTION 27: PRESCIENT CORE GLOBAL EQUITY FUND

Fund Details:

Fund Inception Date:	10 May 2021
Fund Size:	\$36.9 million (30 June 2021)
Portfolio Manager:	Mario Fisher and Seeiso Matlanyane

Performance Table:

	1 Year	Since Inception
Fund	1.62%	3.54%
Benchmark Standard Bank Africa ex SA Sovereign Bond TR Index (Ticker: SBAFSOZ Index)	1.52%	3.32%

Net of fees at fund level

Performance Comment:

Since inception of the Fund on 11 May 2021, the Fund has performed as expected by marginally outperforming its benchmark. The Fund was up +3.54%, 0.21% ahead of the benchmark index which had returned +3.32% over the same period. The Fund is currently positioned within the minimum risk bucket as prevailing spreads do not warrant additional risk. Over 50% of the Fund's Net Asset Value is allocated to USD Fixed Deposits issued by South African Bank offshore. With global interest rates still historically, funding spreads remain favourable for the strategy whilst the emerging market premium offered by the South African Banks offshore creates attractive yields.

Fund activity:

The Fund was successfully launched on the 10th of May 2021 and has since been rebalanced to the target allocations consistent with the Prescient Core Equity Strategy.

Annual Depositary Report to Shareholders

We, Northern Trust Fiduciary Services (Ireland) Limited, appointed Depositary to Prescient Global Funds ICAV (“the Fund”) provide this report solely in favour of the Shareholders of the Fund for the year ended 30 June 2021 (“the Annual Accounting Period”). This report is provided in accordance with the UCITS Regulations – European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI No 352 of 2011), as amended, which implemented Directive 2009/65/EU into Irish Law (“the Regulations”). We do not, in the provision of this report, accept nor assume responsibility for any other purpose or person to whom this report is shown.

In accordance with our Depositary obligation as provided for under the Regulations, we have enquired into the conduct of the Fund for the Accounting Period and we hereby report thereon to the shareholders of the Fund as follows;

We are of the opinion that the Fund has been managed during the Accounting Period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Fund by the constitutional documents and by the Regulations; and
- (ii) otherwise in accordance with the provisions of the constitutional document and the Regulations.



**For and on behalf of
Northern Trust Fiduciary Services (Ireland) Limited**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PRESCIENT GLOBAL FUNDS ICAV

Report on the audit of the financial statements

Opinion

We have audited the financial statements of the sub-funds set out on page 5 (collectively the “sub-funds”) of Prescient Global Funds ICAV (‘the ICAV’) for the year ended 30 June 2021.

The financial statements of the sub-funds comprise of Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares, Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and International Financial Reporting Standards (“IFRS”) as adopted by the European Union.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the sub-funds as at 30 June 2021 and of each sub-funds’ profit/loss for the year then ended;
- have been properly prepared in accordance with IFRS as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Irish Collective Asset-management Vehicles Act 2015, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the ICAV in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the ICAV’s ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the ICAV’s ability to continue as a going concern.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PRESCIENT GLOBAL FUNDS ICAV (CONTINUED)

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Irish Collective Asset-management Vehicles Act 2015

In our opinion the information given in the Directors' Report is consistent with the financial statements.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 11, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the ICAV's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the ICAV or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditor's report.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PRESCIENT GLOBAL FUNDS ICAV (CONTINUED)

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the ICAV's members, as a body, in accordance with section 120 of the Irish Collective Asset management Vehicles Act 2015. Our audit work has been undertaken so that we might state to the ICAV's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the ICAV and the ICAV's members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads 'Ernst & Young' in a cursive script.

Ernst & Young
For and on behalf of
Ernst & Young Chartered Accountants
Dublin

Date: 27 October 2021

Prescient Global Funds ICAV

Statement of Comprehensive Income For the year ended 30 June 2021

	Notes	Prescient Global Positive Return Fund 30 June 2021 EUR	Prescient Global Equity Fund 30 June 2021 USD	Prescient Global Income Provider Fund 30 June 2021 USD	Prescient China Balanced Fund 30 June 2021 USD	27Four Global Equity Fund of Funds 30 June 2021 USD
Investment income						
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		3,541,883	1,349,289	565,100	33,793,919	5,213,738
Net change in unrealised gain/(loss) on financial assets and liabilities through profit or loss		12,626	1,085,874	1,837,066	(3,333,902)	4,333,291
Total net gains/(losses) on financial assets through profit or loss		3,554,509	2,435,163	2,402,166	30,460,017	9,547,029
<i>Income from financial assets at fair value through profit or loss</i>						
Dividend income		183,644	10,385	194,916	1,319,053	-
Interest income		176,602	1,924	1,329,617	3,887,783	-
Interest income from financial assets at amortised cost		338	-	-	268,748	-
Net foreign currency gain/(loss) on cash and cash equivalents		(159,102)	1,724	19,701	902,456	1,095
Other income		527	5,810	14,199	2,479	11,661
Total net investment income		3,756,518	2,455,006	3,960,599	36,840,536	9,559,785
Expenses						
Investment management fees	6	(46,444)	(101,948)	(76,252)	(1,296,187)	(214,371)
Management and administration fees	6	-	-	-	(123,781)	-
Audit remuneration	9	(6,071)	(7,596)	(7,596)	(7,596)	(7,596)
Depositary fees	6	(1,645)	(1,113)	(4,993)	(110,945)	(2,459)
Directors' fees	6	(2,264)	(2,553)	(3,697)	(6,150)	(3,199)
Other expenses		(22,490)	(16,573)	(21,007)	(94,646)	(21,145)
Total expenses		(78,914)	(129,783)	(113,545)	(1,639,305)	(248,770)

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2021

Notes	Prescient Global Positive Return Fund 30 June 2021 EUR	Prescient Global Equity Fund 30 June 2021 USD	Prescient Global Income Provider Fund 30 June 2021 USD	Prescient China Balanced Fund 30 June 2021 USD	27Four Global Equity Fund of Funds 30 June 2021 USD
Net income/(loss) from operations before taxation	3,677,604	2,325,223	3,847,054	35,201,231	9,311,015
Taxation					
Withholding taxes on dividend/interest income	-	-	(22,650)	(112,629)	-
Change in net assets attributable to the holders of redeemable participating shares from operations	<u>3,677,604</u>	<u>2,325,223</u>	<u>3,824,404</u>	<u>35,088,602</u>	<u>9,311,015</u>

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

On behalf of the Board of Directors of the ICAV:



Eimear Cowhey



Fiona Mulcahy

21 October 2021

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2021

	Notes	27Four Global Balanced Fund of Funds 30 June 2021 USD	Abax Global Equity Fund 30 June 2021 USD	Seed Global Fund 30 June 2021 USD	Integrity Global Equity Fund 30 June 2021 USD	High Street Wealth Warriors Fund 30 June 2021 USD
Investment income						
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		2,953,155	7,327,563	1,529,239	1,434,364	5,917,843
Net change in unrealised gain/(loss) on financial assets and liabilities through profit or loss		276,138	17,982,267	5,463,764	2,659,888	2,053,775
Total net gains/(losses) on financial assets through profit or loss		3,229,293	25,309,830	6,993,003	4,094,252	7,971,618
<i>Income from financial assets at fair value through profit or loss</i>						
Dividend income		-	1,175,405	19,552	355,045	36,633
Interest income		-	-	4,128	-	-
Interest income from financial assets at amortised cost		-	-	-	-	2
Net foreign currency gain/(loss) on cash and cash equivalents		(21,659)	12,218	7,676	120,868	(4,456)
Other income		11,780	1,429	7,502	712	-
Total net investment income		3,219,414	26,498,882	7,031,861	4,570,877	8,003,797
Expenses						
Investment management fees	6	(198,690)	(447,091)	(150,898)	(124,448)	(326,334)
Management and administration fees	6	-	-	(73,539)	(31,791)	-
Audit remuneration	9	(7,596)	(7,596)	(7,596)	(7,596)	-
Depositary fees	6	(2,636)	(10,904)	(2,634)	(1,773)	-
Directors' fees	6	(2,752)	(4,569)	(15,574)	(8,731)	-
Other expenses		(17,684)	(26,410)	(19,561)	(17,093)	(56)
Total expenses		(229,358)	(496,570)	(269,802)	(191,432)	(326,390)

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2021

	27Four Global Balanced Fund of Funds 30 June 2021 USD	Abax Global Equity Fund 30 June 2021 USD	Seed Global Fund 30 June 2021 USD	Integrity Global Equity Fund 30 June 2021 USD	High Street Wealth Warriors Fund 30 June 2021 USD
Net income/(loss) from operations before taxation	2,990,056	26,002,312	6,762,059	4,379,445	7,677,407
Taxation					
Withholding taxes on dividend/interest income	-	(199,169)	-	(64,488)	(9,158)
Capital gains tax	-	(126,753)	-	-	-
Change in net assets attributable to the holders of redeemable participating shares from operations	2,990,056	25,676,390	6,762,059	4,314,957	7,668,249

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

On behalf of the Board of Directors of the ICAV:



Eimear Cowhey



Fiona Mulcahy

21 October 2021

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2021

	Notes	Abax Global Income Fund 30 June 2021 USD	Blue Quadrant USD Capital Growth Fund 30 June 2021 USD	Benguela Global Equity Fund 30 June 2021 USD	Prescient China Equity Fund 30 June 2021 USD	Prescient Global Balanced Fund 30 June 2021 USD
Investment income						
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(447,257)	1,637,023	1,740,741	55,086,108	4,456,736
Net change in unrealised gain/(loss) on financial assets and liabilities through profit or loss		2,482,901	6,633,516	6,573,980	(6,051,329)	589,873
Total net gains/(losses) on financial assets through profit or loss		2,035,644	8,270,539	8,314,721	49,034,779	5,046,609
<i>Income from financial assets at fair value through profit or loss</i>						
Dividend income		9,628	77,055	798,572	1,914,380	149,110
Interest income		2,175,318	-	-	5,659,366	194,464
Interest income from financial assets at amortised cost		19,418	-	-	448,863	222
Net foreign currency gain/(loss) on cash and cash equivalents		312,333	(8,964)	7,811	10,024,845	(97,670)
Other income		797	1,667	2,517	5,658	7,289
Total net investment income		4,553,138	8,340,297	9,123,621	67,087,891	5,300,024
Expenses						
Investment management fees	6	(1,923)	(112,406)	(246,793)	(1,285,445)	(953)
Performance fees	6	-	-	-	(79,260)	-
Management and administration fees	6	(148,479)	(9,511)	(81,117)	(152,505)	(29,999)
Audit remuneration	9	(7,596)	(7,596)	(7,596)	(7,596)	(7,596)
Depositary fees	6	(3,684)	(1,242)	(7,951)	(156,995)	(1,633)
Directors' fees	6	(5,036)	(14,951)	(15,803)	(7,674)	(2,737)
Other expenses		(59,230)	(16,446)	(27,716)	(125,245)	(34,235)
Total expenses		(225,948)	(162,152)	(386,976)	(1,814,720)	(77,153)

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2021

Notes	Abax Global Income Fund 30 June 2021 USD	Blue Quadrant USD Capital Growth Fund 30 June 2021 USD	Benguela Global Equity Fund 30 June 2021 USD	Prescient China Equity Fund 30 June 2021 USD	Prescient Global Balanced Fund 30 June 2021 USD
Net income/(loss) from operations before taxation	4,327,190	8,178,145	8,736,645	65,273,171	5,222,871
Taxation					
Withholding taxes on dividend/interest income	-	(19,232)	(162,245)	(161,673)	(12,569)
Change in net assets attributable to the holders of redeemable participating shares from operations	4,327,190	8,158,913	8,574,400	65,111,498	5,210,302

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

On behalf of the Board of Directors of the ICAV:



Eimear Cowhey



Fiona Mulcahy

21 October 2021

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2021

		Global Flexible Fund	Sigma Select Global Leaders Fund	PortfolioMetrix Global Equity Fund	PortfolioMetrix Global Diversified Fund	PortfolioMetrix Balanced Fund
	Notes	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 EUR
Investment income						
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(96,025)	899,084	3,235,189	4,360,280	11,544
Net change in unrealised gain/(loss) on financial assets and liabilities through profit or loss		10,200,203	13,130,381	20,024,936	32,902,746	95,269
Total net gains/(losses) on financial assets through profit or loss		10,104,178	14,029,465	23,260,125	37,263,026	106,813
<i>Income from financial assets at fair value through profit or loss</i>						
Dividend income		124,181	49,756	83,304	119,355	4,070
Interest income from financial assets at amortised cost		-	-	-	66	1
Net foreign currency gain/(loss) on cash and cash equivalents		437,845	1,681	6,915	20,124	(232)
Other income		346	7,241	4,181	4,819	1,871
Total net investment income		10,666,550	14,088,143	23,354,525	37,407,390	112,523
Expenses						
Investment management fees	6	(272,395)	(33,203)	(350,231)	(825,846)	(3,230)
Management and administration fees	6	(113,613)	(85,587)	(63,042)	(144,754)	(581)
Audit remuneration	9	(7,519)	(8,051)	(3,228)	(4,313)	-
Depositary fees	6	(2,591)	(2,382)	(2,376)	(6,295)	-
Directors' fees	6	(10,097)	(15,850)	(3,633)	(10,064)	-
Other expenses		(23,854)	(28,875)	(54,380)	(73,111)	(1,619)
Total expenses		(430,069)	(173,948)	(476,890)	(1,064,383)	(5,430)

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2021

	Global Flexible Fund	Sigma Select Global Leaders Fund	PortfolioMetrix Global Equity Fund	PortfolioMetrix Global Diversified Fund	PortfolioMetrix Balanced Fund
Notes	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 EUR
Net income/(loss) from operations before taxation	10,236,481	13,914,195	22,877,635	36,343,007	107,093
Taxation					
Withholding taxes on dividend/interest income	-	-	-	-	(114)
Change in net assets attributable to the holders of redeemable participating shares from operations	<u>10,236,481</u>	<u>13,914,195</u>	<u>22,877,635</u>	<u>36,343,007</u>	<u>106,979</u>

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

On behalf of the Board of Directors of the ICAV:



Eimear Cowhey



Fiona Mulcahy

21 October 2021

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2021

		PortfolioMetrix Cautious Fund	PPS Global Equity Fund	BACCI Global Equity Fund ¹	Peregrine Capital Global Equity Fund ²	Equitile Global Equity Fund ³
	Notes	30 June 2021 EUR	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD
Investment income						
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		1,188	16,707,295	1,215,957	880,753	(1,260,318)
Net change in unrealised gain/(loss) on financial assets and liabilities through profit or loss		4,850	66,539,544	4,267,925	2,536,770	14,030,520
Total net gains/(losses) on financial assets through profit or loss		6,038	83,246,839	5,483,882	3,417,523	12,770,202
<i>Income from financial assets at fair value through profit or loss</i>						
Dividend income		742	3,280,317	173,477	209,515	753,344
Interest income from financial assets at amortised cost		-	-	2	4,030	-
Net foreign currency gain/(loss) on cash and cash equivalents		(19)	(11,216)	(6,139)	(82,953)	(63,220)
Other income		42	13,085	741	11,855	-
Total net investment income		6,803	86,529,025	5,651,963	3,559,970	13,460,326
Expenses						
Investment management fees	6	(556)	(1,319,664)	(113,148)	(143,816)	(369,624)
Management and administration fees	6	(100)	(290,403)	(33,161)	(27,165)	(77,231)
Audit remuneration	9	-	(6,949)	(7,560)	(7,573)	(7,816)
Depositary fees	6	-	(297,924)	(4,038)	(5,637)	(5,402)
Directors' fees	6	-	(20,660)	(11,659)	(6,258)	(5,189)
Other expenses		(134)	(77,381)	(29,922)	(23,013)	(30,178)
Total expenses		(790)	(2,012,981)	(199,488)	(213,462)	(495,440)

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2021

	PortfolioMetrix Cautious Fund	PPS Global Equity Fund	BACCI Global Equity Fund ¹	Peregrine Capital Global Equity Fund ²	Equitile Global Equity Fund ³
Notes	30 June 2021 EUR	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD
Net income/(loss) from operations before taxation	6,013	84,516,044	5,452,475	3,346,508	12,964,886
Taxation					
Withholding taxes on dividend/interest income	(10)	(737,429)	(44,405)	(31,011)	(173,670)
Capital gains tax	-	(93,886)	-	-	-
Change in net assets attributable to the holders of redeemable participating shares from operations	6,003	83,684,729	5,408,070	3,315,497	12,791,216

¹ For the period from 1 July 2020 (date of commencement of operations) to 30 June 2021. There is no comparative information for the BACCI Global Equity Fund since the Fund was launched on 1 July 2020.

² For the period from 18 November 2020 (date of commencement of operations) to 30 June 2021. There is no comparative information for the Peregrine Capital Global Equity Fund since the Fund was launched on 18 November 2020.

³ For the period from 22 December 2020 (date of commencement of operations) to 30 June 2021. There is no comparative information for the Equitile Global Equity Fund since the Fund was launched on 22 December 2020.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

On behalf of the Board of Directors of the ICAV:



Eimear Cowhey



Fiona Mulcahy

21 October 2021

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2021

	Notes	Laurium Africa USD Bond Fund ¹ 30 June 2021 USD	Prescient Core Global Equity Fund ² 30 June 2021 USD
Investment income			
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		19,627	472,266
Net change in unrealised gain/(loss) on financial assets and liabilities through profit or loss		993,084	241,349
Total net gains/(losses) on financial assets through profit or loss		1,012,711	713,615
<i>Income from financial assets at fair value through profit or loss</i>			
Interest income		690,683	7,728
Net foreign currency gain/(loss) on cash and cash equivalents		(9,146)	33
Total net investment income		1,694,248	721,376
Expenses			
Investment management fees	6	(609)	(4,668)
Management and administration fees	6	(12,372)	(4,527)
Audit remuneration	9	(7,082)	(7,127)
Depositary fees	6	(6,025)	(255)
Directors' fees	6	(2,196)	(415)
Other expenses		(11,631)	(6,909)
Total expenses		(39,915)	(23,901)

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2021

Notes	Laurium Africa USD Bond Fund ¹ 30 June 2021 USD	Prescient Core Global Equity Fund ² 30 June 2021 USD
Net income/(loss) from operations before taxation	1,654,333	697,475
Taxation		
Capital gains tax	(2,204)	-
Change in net assets attributable to the holders of redeemable participating shares from operations	1,652,129	697,475

¹ For the period from 1 April 2021 (date of commencement of operations) to 30 June 2021. There is no comparative information for the Laurium Africa USD Bond Fund since the Fund was launched on 1 April 2021.

² For the period from 10 May 2021 (date of commencement of operations) to 30 June 2021. There is no comparative information for the Prescient Core Global Equity Fund since the Fund was launched on 10 May 2021.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

On behalf of the Board of Directors of the ICAV:



Eimear Cowhey



Fiona Mulcahy

21 October 2021

Prescient Global Funds ICAV

Statement of Comprehensive Income For the year ended 30 June 2020

	Notes	Prescient Global Positive Return Fund 30 June 2020 EUR	Prescient Global Equity Fund 30 June 2020 USD	Prescient Global Income Provider Fund 30 June 2020 USD	Prescient China Balanced Fund 30 June 2020 USD	27Four Global Equity Fund of Funds 30 June 2020 USD
Investment income						
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(1,970,821)	24,141	1,068,096	3,124,756	489,628
Net change in unrealised gain/(loss) on financial assets and liabilities through profit or loss		(1,473,144)	(134,201)	(1,522,883)	185,770	(702,801)
Total net gains/(losses) on financial assets through profit or loss		(3,443,965)	(110,060)	(454,787)	3,310,526	(213,173)
<i>Income from financial assets at fair value through profit or loss</i>						
Dividend income		308,729	38,789	265,817	975,242	-
Interest income		385,092	14,212	1,791,645	1,158,742	-
Interest income from financial assets at amortised cost		2,409	157	8,773	264,604	1,292
Net foreign currency gain/(loss) on cash and cash equivalents		314,057	5,666	(66,947)	(592,742)	(9,378)
Other income		3,355	10,067	1,546	4,701	18,400
Total net investment income		(2,430,323)	(41,169)	1,546,047	5,121,073	(202,859)
Expenses						
Investment management fees	6	(58,158)	(94,392)	(81,159)	(906,320)	(181,269)
Management and administration fees	6	-	-	-	(41,935)	-
Audit remuneration	9	(6,365)	(6,873)	(6,868)	(6,878)	(6,876)
Depositary fees	6	(7,445)	(8,777)	(9,373)	(185,308)	(8,079)
Directors' fees	6	(2,102)	(1,969)	(3,601)	(5,110)	(2,613)
Other expenses		(19,435)	(12,443)	(15,311)	(29,512)	(11,281)
Total expenses		(93,505)	(124,454)	(116,312)	(1,175,063)	(210,118)

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2020

Notes	Prescient Global Positive Return Fund 30 June 2020 EUR	Prescient Global Equity Fund 30 June 2020 USD	Prescient Global Income Provider Fund 30 June 2020 USD	Prescient China Balanced Fund 30 June 2020 USD	27Four Global Equity Fund of Funds 30 June 2020 USD
Net income/(loss) from operations before taxation	(2,523,828)	(165,623)	1,429,735	3,946,010	(412,977)
Taxation					
Withholding taxes on dividend/interest income	-	(12,520)	(14,167)	(94,288)	-
Change in net assets attributable to the holders of redeemable participating shares from operations	<u>(2,523,828)</u>	<u>(178,143)</u>	<u>1,415,568</u>	<u>3,851,722</u>	<u>(412,977)</u>

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2020

	Notes	27Four Global Balanced Fund of Funds 30 June 2020 USD	Abax Global Equity Fund 30 June 2020 USD	Seed Global Fund 30 June 2020 USD	Integrity Global Equity Fund 30 June 2020 USD	High Street Wealth Warriors Fund 30 June 2020 USD
Investment income						
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		462,650	1,021,907	54,563	492,617	1,600,675
Net change in unrealised gain/(loss) on financial assets and liabilities through profit or loss		(535,667)	3,496,755	(278,205)	(2,057,662)	4,777,430
Total net gains/(losses) on financial assets through profit or loss		(73,017)	4,518,662	(223,642)	(1,565,045)	6,378,105
<i>Income from financial assets at fair value through profit or loss</i>						
Dividend income		-	1,019,268	3,603	317,175	48,315
Interest income		-	-	54	-	-
Interest income from financial assets at amortised cost		280	21,659	1,608	3,296	4,567
Net foreign currency gain/(loss) on cash and cash equivalents		(6,495)	(22,260)	1,080	(31,177)	(4,106)
Other income		14,632	64,800	7,062	1,067	-
Total net investment income		(64,600)	5,602,129	(210,235)	(1,274,684)	6,426,881
Expenses						
Investment management fees	6	(244,238)	(374,447)	(74,950)	(120,919)	(229,762)
Management and administration fees	6	-	-	(53,037)	(39,480)	-
Audit remuneration	9	(6,876)	(6,879)	(6,871)	(6,879)	-
Depositary fees	6	(7,715)	(20,228)	(8,430)	(8,885)	-
Directors' fees	6	(2,363)	(4,761)	(13,381)	(6,978)	-
Other expenses		(11,828)	(16,502)	(11,240)	(10,246)	(937)
Total expenses		(273,020)	(422,817)	(167,909)	(193,387)	(230,699)

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2020

Notes	27Four Global Balanced Fund of Funds 30 June 2020 USD	Abax Global Equity Fund 30 June 2020 USD	Seed Global Fund 30 June 2020 USD	Integrity Global Equity Fund 30 June 2020 USD	High Street Wealth Warriors Fund 30 June 2020 USD
Net income/(loss) from operations before taxation	(337,620)	5,179,312	(378,144)	(1,468,071)	6,196,182
Taxation					
Withholding taxes on dividend/interest income	-	(162,982)	-	(78,740)	(10,403)
Change in net assets attributable to the holders of redeemable participating shares from operations	<u>(337,620)</u>	<u>5,016,330</u>	<u>(378,144)</u>	<u>(1,546,811)</u>	<u>6,185,779</u>

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2020

	Notes	Abax Global Income Fund 30 June 2020 USD	Blue Quadrant USD Capital Growth Fund 30 June 2020 USD	Benguela Global Equity Fund 30 June 2020 USD	Prescient China Equity Fund 30 June 2020 USD	Prescient Global Balanced Fund 30 June 2020 USD
Investment income						
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(61,558)	(5,666,694)	(262,220)	15,045,265	(351,623)
Net change in unrealised gain/(loss) on financial assets and liabilities through profit or loss		(981,822)	535,768	431,447	(2,601,088)	(707,520)
Total net gains/(losses) on financial assets through profit or loss		(1,043,380)	(5,130,926)	169,227	12,444,177	(1,059,143)
<i>Income from financial assets at fair value through profit or loss</i>						
Dividend income		156,592	147,019	364,137	2,194,907	179,247
Interest income		2,354,563	-	-	690,635	118,888
Interest income from financial assets at amortised cost		5,233	965	3,205	364,580	8,566
Net foreign currency gain/(loss) on cash and cash equivalents		46,997	(3,928)	739	(1,685,340)	(548,958)
Other income		1,168	5,262	4,112	5,169	-
Total net investment income		1,521,173	(4,981,608)	541,420	14,014,128	(1,301,400)
Expenses						
Investment management fees	6	(846)	(131,323)	(141,475)	(947,793)	(143)
Management and administration fees	6	(144,020)	(11,112)	(45,707)	(124,364)	(12,640)
Audit remuneration	9	(6,876)	(6,879)	(7,049)	(6,881)	(7,230)
Depositary fees	6	(15,394)	(7,702)	(9,087)	(225,005)	(6,870)
Directors' fees	6	(5,072)	(13,055)	(13,428)	(6,717)	(2,071)
Other expenses		(21,038)	(39,893)	(18,678)	(47,654)	(15,975)
Total expenses		(193,246)	(209,964)	(235,424)	(1,358,414)	(44,929)

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2020

Notes	Abax Global Income Fund 30 June 2020 USD	Blue Quadrant USD Capital Growth Fund 30 June 2020 USD	Benguela Global Equity Fund 30 June 2020 USD	Prescient China Equity Fund 30 June 2020 USD	Prescient Global Balanced Fund 30 June 2020 USD
Net income/(loss) from operations before taxation	1,327,927	(5,191,572)	305,996	12,655,714	(1,346,329)
Taxation					
Withholding taxes on dividend/interest income	-	(39,889)	(81,276)	(211,923)	(9,536)
Change in net assets attributable to the holders of redeemable participating shares from operations	1,327,927	(5,231,461)	224,720	12,443,791	(1,355,865)

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2020

		Global Flexible Fund	Sigma Select Global Leaders Fund	PortfolioMetrix Global Equity Fund	PortfolioMetrix Global Diversified Fund	PortfolioMetrix Balanced Fund
	Notes	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD	30 June 2020 EUR
Investment income						
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(64,246)	67,546	68,474	438,549	547
Net change in unrealised gain/(loss) on financial assets and liabilities through profit or loss		216,254	120,970	(641,240)	2,564,611	(2,832)
Total net gains/(losses) on financial assets through profit or loss		152,008	188,516	(572,766)	3,003,160	(2,285)
<i>Income from financial assets at fair value through profit or loss</i>						
Dividend income		57,930	45,466	16,536	32,867	941
Interest income		-	-	445	-	-
Interest income from financial assets at amortised cost		1,524	368	-	878	2
Net foreign currency gain/(loss) on cash and cash equivalents		(11,915)	10,247	(45,676)	(181,454)	(16)
Other income		-	5,058	-	-	95
Total net investment income		199,547	249,655	(601,461)	2,855,451	(1,263)
Expenses						
Investment management fees	6	(105,327)	(18,376)	(170,549)	(261,920)	(594)
Management and administration fees	6	(44,055)	(42,465)	(30,699)	(47,145)	(107)
Audit remuneration	9	(7,293)	(7,155)	-	-	-
Depositary fees	6	(12,443)	(8,123)	-	-	-
Directors' fees	6	(8,797)	(10,724)	-	-	-
Other expenses		(14,792)	(17,051)	(41,038)	(59,673)	(126)
Total expenses		(192,707)	(103,894)	(242,286)	(368,738)	(827)

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2020

	Global Flexible Fund	Sigma Select Global Leaders Fund	PortfolioMetrix Global Equity Fund	PortfolioMetrix Global Diversified Fund	PortfolioMetrix Balanced Fund
Notes	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD	30 June 2020 EUR
Net income/(loss) from operations before taxation	6,840	145,761	(843,747)	2,486,713	(2,090)
Taxation					
Withholding taxes on dividend/interest income	-	-	-	-	-
Change in net assets attributable to the holders of redeemable participating shares from operations	6,840	145,761	(843,747)	2,486,713	(2,090)

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2020

	Notes	PortfolioMetrix Cautious Fund 30 June 2020 EUR	PPS Global Equity Fund ¹ 30 June 2020 USD
Investment income			
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		508	(3,576,840)
Net change in unrealised gain/(loss) on financial assets and liabilities through profit or loss		(1,812)	12,417,642
Total net gains/(losses) on financial assets through profit or loss		(1,304)	8,840,802
<i>Income from financial assets at fair value through profit or loss</i>			
Dividend income		1,102	957,460 347
Interest income from financial assets at amortised cost		3	2,582
Net foreign currency gain/(loss) on cash and cash equivalents		(14)	(59,403)
Other income		28	240
Total net investment income		(185)	9,742,028
Expenses			
Investment management fees	6	(652)	(371,680)
Management and administration fees	6	(117)	(93,253)
Audit remuneration	9	-	(8,495)
Depositary fees	6	-	(149,693)
Directors' fees	6	-	(7,620)
Other expenses		(136)	(32,480)
Total expenses		(905)	(663,221)

Prescient Global Funds ICAV

Statement of Comprehensive Income (continued)
For the year ended 30 June 2020

Notes	PortfolioMetrix Cautious Fund 30 June 2020 EUR	PPS Global Equity Fund ¹ 30 June 2020 USD
Net income/(loss) from operations before taxation	(1,090)	9,078,807
Taxation		
Withholding taxes on dividend/interest income	-	(220,541)
Change in net assets attributable to the holders of redeemable participating shares from operations	<u>(1,090)</u>	<u>8,858,266</u>

¹ For the period from 14 November 2019 (date of commencement of operations) to 30 June 2020.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Financial Position As at 30 June 2021

	Notes	Prescient Global Positive Return Fund As at 30 June 2021 EUR	Prescient Global Equity Fund As at 30 June 2021 USD	Prescient Global Income Provider Fund As at 30 June 2021 USD	Prescient China Balanced Fund As at 30 June 2021 USD	27Four Global Equity Fund of Funds As at 30 June 2021 USD
Assets						
<i>Financial assets at fair value through profit or loss</i>	12					
Transferrable securities		3,760,873	-	34,547,030	139,912,538	-
Investment funds		5,813,821	5,713,189	-	-	57,868,428
Deposits with credit institutions		6,829,110	1,650,000	19,467,086	24,746,793	-
Financial derivative instruments		524,584	21,933	49,855	1,000,225	-
Total financial assets at fair value		16,928,388	7,385,122	54,063,971	165,659,556	57,868,428
<i>Financial assets measured at amortised cost</i>						
Cash at bank		687,150	638,717	7,055,155	9,318,887	5,889,825
Margin cash	7	1,576,482	597,764	1,237,179	8,086,417	-
Accrued income and other receivables		34,297	1,924	368,614	341,872	-
Total assets		19,226,317	8,623,527	62,724,919	183,406,732	63,758,253
Liabilities						
<i>Financial liabilities at fair value through profit or loss</i>						
Financial derivative instruments	13	(787,806)	-	(275,970)	(898,983)	-
<i>Financial liabilities measured at amortised cost</i>						
Payables	8	(22,756)	(38,593)	(29,966)	(207,748)	(34,654)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(810,562)	(38,593)	(305,936)	(1,106,731)	(34,654)
Net assets attributable to holders of redeemable participating shares		18,415,755	8,584,934	62,418,983	182,300,001	63,723,599

The accompanying notes form an integral part of the financial statements.

On behalf of the Board of Directors of the ICAV:



Eimear Cowhey



Fiona Mulcahy

21 October 2021

Prescient Global Funds ICAV

Statement of Financial Position (continued)

As at 30 June 2021

	Notes	27Four Global Balanced Fund of Funds As at 30 June 2021 USD	Abax Global Equity Fund As at 30 June 2021 USD	Seed Global Fund As at 30 June 2021 USD	Integrity Global Equity Fund As at 30 June 2021 USD	High Street Wealth Warriors Fund As at 30 June 2021 USD
Assets						
<i>Financial assets at fair value through profit or loss</i>	12					
Transferrable securities		-	93,967,881	-	14,645,249	25,918,992
Investment funds		10,813,874	-	37,986,727	1,699,641	-
Financial derivative instruments		-	-	-	-	-
Total financial assets at fair value		<u>10,813,874</u>	<u>93,967,881</u>	<u>37,986,727</u>	<u>16,344,890</u>	<u>25,918,992</u>
<i>Financial assets measured at amortised cost</i>						
Cash at bank		302,733	2,098,840	2,542,854	933,439	12,086
Margin cash	7	-	10,407	-	-	-
Accrued income and other receivables		-	38,722	2,192	19,932	-
Trade receivables		226,768	859,422	-	-	-
Total assets		<u>11,343,375</u>	<u>96,975,272</u>	<u>40,531,773</u>	<u>17,298,261</u>	<u>25,931,078</u>
Liabilities						
<i>Financial liabilities measured at amortised cost</i>						
Bank overdraft		-	-	-	-	-
Payables	8	(590,973)	(1,071,507)	(64,531)	(25,973)	(36,813)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		<u>(590,973)</u>	<u>(1,071,507)</u>	<u>(64,531)</u>	<u>(25,973)</u>	<u>(36,813)</u>
Net assets attributable to holders of redeemable participating shares		<u>10,752,402</u>	<u>95,903,765</u>	<u>40,467,242</u>	<u>17,272,288</u>	<u>25,894,265</u>

The accompanying notes form an integral part of the financial statements.

On behalf of the Board of Directors of the ICAV:



Eimear Cowhey



Fiona Mulcahy

21 October 2021

Prescient Global Funds ICAV

Statement of Financial Position (continued)

As at 30 June 2021

	Notes	Abax Global Income Fund As at 30 June 2021 USD	Blue Quadrant USD Capital Growth Fund ¹ As at 30 June 2021 USD	Benguela Global Equity Fund As at 30 June 2021 USD	Prescient China Equity Fund As at 30 June 2021 USD	Prescient Global Balanced Fund As at 30 June 2021 USD
Assets						
<i>Financial assets at fair value through profit or loss</i>	12					
Transferrable securities		52,446,830	11,572,368	79,300,929	139,863,700	3,778,539
Investment funds		8,952,290	500,000	-	-	5,504,292
Deposits with credit institutions		-	-	-	19,467,088	9,276,332
Financial derivative instruments		99,091	-	-	2,882,736	436,321
Total financial assets at fair value		61,498,211	12,072,368	79,300,929	162,213,524	18,995,484
<i>Financial assets measured at amortised cost</i>						
Cash at bank		39,078,992	2,060,076	1,600,906	44,649,262	141,931
Margin cash	7	-	-	-	8,638,146	2,223,023
Accrued income and other receivables		319,798	665	165,334	364,475	46,019
Total assets		100,897,001	14,133,109	81,067,169	215,865,407	21,406,457
Liabilities						
<i>Financial liabilities at fair value through profit or loss</i>						
Financial derivative instruments	13	-	-	-	-	(457,448)
<i>Financial liabilities measured at amortised cost</i>						
Payables	8	(24,604)	(209,826)	(1,425,662)	(283,899)	(12,943)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(24,604)	(209,826)	(1,425,662)	(283,899)	(470,391)
Net assets attributable to holders of redeemable participating shares ¹		100,872,397	13,923,283	79,641,507	215,581,508	20,936,066

¹ The redeemable participating shares of the Blue Quadrant USD Capital Growth Fund are classified as equity and not liability, see Note 3 (viii).

The accompanying notes form an integral part of the financial statements.

On behalf of the Board of Directors of the ICAV:



Eimear Cowhey



Fiona Mulcahy

21 October 2021

Prescient Global Funds ICAV

Statement of Financial Position (continued)

As at 30 June 2021

		Global Flexible Fund	Sigma Select Global Leaders Fund	PortfolioMetrix Global Equity Fund	PortfolioMetrix Global Diversified Fund	PortfolioMetrix Balanced Fund
	Notes	As at 30 June 2021 USD	As at 30 June 2021 USD	As at 30 June 2021 USD	As at 30 June 2021 USD	As at 30 June 2021 EUR
Assets						
<i>Financial assets at fair value through profit or loss</i>	12					
Investment funds		60,119,362	52,804,119	84,900,979	198,663,602	972,052
Total financial assets at fair value		60,119,362	52,804,119	84,900,979	198,663,602	972,052
<i>Financial assets measured at amortised cost</i>						
Cash at bank		9,663,706	251,746	1,120,186	2,239,778	7,963
Accrued income and other receivables		5,776	-	8,374	8,348	-
Total assets		69,788,844	53,055,865	86,029,539	200,911,728	980,015
Liabilities						
<i>Financial liabilities measured at amortised cost</i>						
Payables	8	(50,960)	(123,660)	(1,058,349)	(1,403,401)	(2,263)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(50,960)	(123,660)	(1,058,349)	(1,403,401)	(2,263)
Net assets attributable to holders of redeemable participating shares ¹		69,737,884	52,932,205	84,971,190	199,508,327	977,752

¹ The redeemable participating shares of the PortfolioMetrix Balanced Fund are classified as equity and not liability, see Note 3 (viii).

The accompanying notes form an integral part of the financial statements.

On behalf of the Board of Directors of the ICAV:



Eimear Cowhey

21 October 2021



Fiona Mulcahy

Prescient Global Funds ICAV

Statement of Financial Position (continued)

As at 30 June 2021

		PortfolioMetrix Cautious Fund	PPS Global Equity Fund	BACCI Global Equity Fund ²	Peregrine Capital Global Equity Fund ³	Equitile Global Equity Fund ⁴
	Notes	As at 30 June 2021 EUR	As at 30 June 2021 USD	As at 30 June 2021 USD	As at 30 June 2021 USD	As at 30 June 2021 USD
Assets						
<i>Financial assets at fair value through profit or loss</i>	12					
Transferrable securities		-	303,117,210	29,788,493	29,414,280	125,872,950
Investment funds		102,106	-	-	-	-
Total financial assets at fair value		102,106	303,117,210	29,788,493	29,414,280	125,872,950
<i>Financial assets measured at amortised cost</i>						
Cash at bank		835	16,532,743	554,118	755,496	2,414,250
Accrued income and other receivables		-	262,319	12,965	36,531	100,611
Trade receivables		-	218,593	-	72,822	-
Total assets		102,941	320,130,865	30,355,576	30,279,129	128,387,811
Liabilities						
<i>Financial liabilities measured at amortised cost</i>						
Payables	8	(380)	(1,199,781)	(68,397)	(73,691)	(113,444)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(380)	(1,199,781)	(68,397)	(73,691)	(113,444)
Net assets attributable to holders of redeemable participating shares ¹		102,561	318,931,084	30,287,179	30,205,438	128,274,367

¹ The redeemable participating shares of the PortfolioMetrix Cautious Fund are classified as equity and not liability, see Note 3 (viii).

² There is no comparative information for the BACCI Global Equity Fund since the Fund was launched on 1 July 2020.

³ There is no comparative information for the Peregrine Capital Global Equity Fund since the Fund was launched on 18 November 2020.

⁴ There is no comparative information for the Equitile Global Equity Fund since the Fund was launched on 22 December 2020.

The accompanying notes form an integral part of the financial statements.

On behalf of the Board of Directors of the ICAV:



Eimear Cowhey



Fiona Mulcahy

21 October 2021

Prescient Global Funds ICAV

Statement of Financial Position (continued)
As at 30 June 2021

	Notes	Laurium Africa USD Bond Fund ¹ As at 30 June 2021 USD	Prescient Core Global Equity Fund ² As at 30 June 2021 USD
Assets			
<i>Financial assets at fair value through profit or loss</i>	12		
Transferrable securities		38,285,851	-
Investment funds		-	15,299,853
Deposits with credit institutions		-	18,306,095
Financial derivative instruments		-	224,110
Total financial assets at fair value		38,285,851	33,830,058
<i>Financial assets measured at amortised cost</i>			
Cash at bank		1,962,008	414
Margin cash	7	-	3,053,901
Accrued income and other receivables		766,887	7,601
Total assets		41,014,746	36,891,974
Liabilities			
<i>Financial liabilities measured at amortised cost</i>			
Payables	8	(27,690)	(18,282)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(27,690)	(18,282)
Net assets attributable to holders of redeemable participating shares		40,987,056	36,873,692

¹ There is no comparative information for the Laurium Africa USD Bond Fund since the Fund was launched on 1 April 2021.

² There is no comparative information for the Prescient Core Global Equity Fund since the Fund was launched on 10 May 2021.

The accompanying notes form an integral part of the financial statements.

On behalf of the Board of Directors of the ICAV:



Eimear Cowhey



Fiona Mulcahy

21 October 2021

Prescient Global Funds ICAV

Statement of Financial Position As at 30 June 2020

	Notes	Prescient Global Positive Return Fund As at 30 June 2020 EUR	Prescient Global Equity Fund As at 30 June 2020 USD	Prescient Global Income Provider Fund As at 30 June 2020 USD	Prescient China Balanced Fund As at 30 June 2020 USD	27Four Global Equity Fund of Funds As at 30 June 2020 USD
Assets						
<i>Financial assets at fair value through profit or loss</i>	12					
Transferrable securities		4,814,562	-	31,069,741	59,909,497	-
Investment funds		8,831,818	6,325,593	-	-	23,597,623
Deposits with credit institutions		-	-	11,190,332	17,040,804	-
Financial derivative instruments		1,409	-	78,773	2,243,798	-
Total financial assets at fair value		13,647,789	6,325,593	42,338,846	79,194,099	23,597,623
<i>Financial assets measured at amortised cost</i>						
Cash at bank		1,040,792	182,600	7,538,819	-	134,220
Margin cash	7	1,260,824	96,862	252,346	17,142,258	-
Redemption paid in advance		-	-	-	1,600,000	-
Accrued income and other receivables		59,625	-	426,433	389,839	-
Trade receivables		-	-	-	-	8,999
Total assets		16,009,030	6,605,055	50,556,444	98,326,196	23,740,842
Liabilities						
<i>Financial liabilities at fair value through profit or loss</i>						
Financial derivative instruments	13	(249,984)	(12,803)	-	(103,735)	-
<i>Financial liabilities measured at amortised cost</i>						
Bank overdraft		-	-	-	(762,486)	-
Payables	8	(13,308)	(18,242)	(17,750)	(250,853)	(25,465)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(263,292)	(31,045)	(17,750)	(1,117,074)	(25,465)
Net assets attributable to holders of redeemable participating shares		15,745,738	6,574,010	50,538,694	97,209,122	23,715,377

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Financial Position (continued)

As at 30 June 2020

	Notes	27Four Global Balanced Fund of Funds As at 30 June 2020 USD	Abax Global Equity Fund As at 30 June 2020 USD	Seed Global Fund As at 30 June 2020 USD	Integrity Global Equity Fund As at 30 June 2020 USD	High Street Wealth Warriors Fund As at 30 June 2020 USD
Assets						
<i>Financial assets at fair value through profit or loss</i>	12					
Transferrable securities		-	72,935,801	334,428	9,360,035	20,851,529
Investment funds		15,938,018	-	24,386,526	1,130,449	-
Financial derivative instruments		-	601,263	-	-	-
Total financial assets at fair value		<u>15,938,018</u>	<u>73,537,064</u>	<u>24,720,954</u>	<u>10,490,484</u>	<u>20,851,529</u>
<i>Financial assets measured at amortised cost</i>						
Cash at bank		198,810	1,811,506	4,000,630	1,430,778	4,778,802
Margin cash	7	-	1,001,709	-	-	-
Accrued income and other receivables		-	3,962	359	31,945	-
Total assets		<u>16,136,828</u>	<u>76,354,241</u>	<u>28,721,943</u>	<u>11,953,207</u>	<u>25,630,331</u>
Liabilities						
<i>Financial liabilities at fair value through profit or loss</i>						
Financial derivative instruments	13	-	(309,000)	-	-	-
<i>Financial liabilities measured at amortised cost</i>						
Payables	8	(31,173)	(47,694)	(203,616)	(24,959)	(44,976)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		<u>(31,173)</u>	<u>(356,694)</u>	<u>(203,616)</u>	<u>(24,959)</u>	<u>(44,976)</u>
Net assets attributable to holders of redeemable participating shares		<u>16,105,655</u>	<u>75,997,547</u>	<u>28,518,327</u>	<u>11,928,248</u>	<u>25,585,355</u>

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Financial Position (continued)

As at 30 June 2020

	Notes	Abax Global Income Fund As at 30 June 2020 USD	Blue Quadrant USD Capital Growth Fund As at 30 June 2020 USD	Benguela Global Equity Fund As at 30 June 2020 USD	Prescient China Equity Fund As at 30 June 2020 USD	Prescient Global Balanced Fund As at 30 June 2020 USD
Assets						
<i>Financial assets at fair value through profit or loss</i>						
Transferrable securities	12	59,469,724	4,770,555	29,278,931	105,881,013	4,120,299
Investment funds		8,942,661	-	-	-	4,600,055
Deposits with credit institutions		-	-	-	18,800,866	1,610,000
Financial derivative instruments		6,589	-	-	5,921,224	40,938
Total financial assets at fair value		68,418,974	4,770,555	29,278,931	130,603,103	10,371,292
<i>Financial assets measured at amortised cost</i>						
Cash at bank		23,941,455	922,400	916,784	-	817,219
Margin cash	7	-	91,102	-	30,792,742	1,433,511
Accrued income and other receivables		455,896	3,262	27,807	563,429	46,030
Trade receivables		-	-	144,295	4,977,504	-
Total assets		92,816,325	5,787,319	30,367,817	166,936,778	12,668,052
Liabilities						
<i>Financial liabilities at fair value through profit or loss</i>						
Financial derivative instruments	13	(119,380)	-	-	(16,115)	(96,815)
<i>Financial liabilities measured at amortised cost</i>						
Bank overdraft		-	-	-	(525,694)	-
Payables	8	(24,281)	(22,949)	(40,106)	(5,384,439)	(11,270)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(143,661)	(22,949)	(40,106)	(5,926,248)	(108,085)
Net assets attributable to holders of redeemable participating shares ¹		92,672,664	5,764,370	30,327,711	161,010,530	12,559,967

¹ The redeemable participating shares of the Blue Quadrant USD Capital Growth Fund and the Benguela Global Equity Fund are classified as equity and not liability, see Note 3 (viii).

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Financial Position (continued)

As at 30 June 2020

		Global Flexible Fund	Sigma Select Global Leaders Fund	PortfolioMetrix Global Equity Fund	PortfolioMetrix Global Diversified Fund	PortfolioMetrix Balanced Fund
	Notes	As at 30 June 2020 USD	As at 30 June 2020 USD	As at 30 June 2020 USD	As at 30 June 2020 USD	As at 30 June 2020 EUR
Assets						
<i>Financial assets at fair value through profit or loss</i>	12					
Investment funds		33,009,739	26,586,089	53,218,803	117,859,631	122,604
Total financial assets at fair value		33,009,739	26,586,089	53,218,803	117,859,631	122,604
<i>Financial assets measured at amortised cost</i>						
Cash at bank		5,055,083	161,856	29,087	649,772	1,057
Accrued income and other receivables		12,736	-	39,650	48,192	55
Trade receivables		-	-	170,000	-	-
Total assets		38,077,558	26,747,945	53,457,540	118,557,595	123,716
Liabilities						
<i>Financial liabilities measured at amortised cost</i>						
Payables	8	(35,910)	(22,738)	(61,040)	(142,076)	(314)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(35,910)	(22,738)	(61,040)	(142,076)	(314)
Net assets attributable to holders of redeemable participating shares ¹		38,041,648	26,725,207	53,396,500	118,415,519	123,402

¹ The redeemable participating shares of the PortfolioMetrix Balanced Fund are classified as equity and not liability, see Note 3 (viii).

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Financial Position (continued)

As at 30 June 2020

	Notes	PortfolioMetrix Cautious Fund As at 30 June 2020 EUR	PPS Global Equity Fund As at 30 June 2020 USD
Assets			
<i>Financial assets at fair value through profit or loss</i>	12		
Investment funds		140,830	-
Transferrable securities		-	146,518,799
Total financial assets at fair value		140,830	146,518,799
<i>Financial assets measured at amortised cost</i>			
Cash at bank		850	8,182,285
Accrued income and other receivables		19	145,433
Trade receivables		-	87,034
Total assets		141,699	154,933,551
Liabilities			
<i>Financial liabilities measured at amortised cost</i>			
Payables	8	(333)	(426,508)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(333)	(426,508)
Net assets attributable to holders of redeemable participating shares ¹		141,366	154,507,043

¹ The redeemable participating shares of the PortfolioMetrix Cautious Fund are classified as equity and not liability, see Note 3 (viii).

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the year ended 30 June 2021

	Prescient Global Positive Return Fund 30 June 2021 EUR	Prescient Global Equity Fund 30 June 2021 USD	Prescient Global Income Provider Fund 30 June 2021 USD	Prescient China Balanced Fund 30 June 2021 USD	27Four Global Equity Fund of Funds 30 June 2021 USD
Balance at 1 July 2020	15,745,738	6,574,010	50,538,694	97,209,122	23,715,377
Contributions and redemptions by holders of redeemable participating shares					
Issue of redeemable participating shares during the year	895,624	84,844	23,340,890	63,858,521	50,123,530
Redemption of redeemable participating shares during the year	(1,903,211)	(399,143)	(15,285,005)	(13,856,244)	(19,426,323)
Total contributions and redemptions by holders of redeemable participating shares	(1,007,587)	(314,299)	8,055,885	50,002,277	30,697,207
Change in net assets attributable to holders of redeemable participating shares	3,677,604	2,325,223	3,824,404	35,088,602	9,311,015
Balance at 30 June 2021	18,415,755	8,584,934	62,418,983	182,300,001	63,723,599

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the year ended 30 June 2021

	27Four Global Balanced Fund of Funds 30 June 2021 USD	Abax Global Equity Fund 30 June 2021 USD	Seed Global Fund 30 June 2021 USD	Integrity Global Equity Fund 30 June 2021 USD	High Street Wealth Warriors Fund 30 June 2021 USD
Balance at 1 July 2020	16,105,655	75,997,547	28,518,327	11,928,248	25,585,355
Contributions and redemptions by holders of redeemable participating shares					
Issue of redeemable participating shares during the year	865,957	5,922,720	14,547,104	1,075,145	8,495,426
Redemption of redeemable participating shares during the year	(9,209,266)	(11,692,892)	(9,360,248)	(46,062)	(15,854,765)
Total contributions and redemptions by holders of redeemable participating shares	(8,343,309)	(5,770,172)	5,186,856	1,029,083	(7,359,339)
Change in net assets attributable to holders of redeemable participating shares	2,990,056	25,676,390	6,762,059	4,314,957	7,668,249
Balance at 30 June 2021	10,752,402	95,903,765	40,467,242	17,272,288	25,894,265

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the year ended 30 June 2021

	Abax Global Income Fund 30 June 2021 USD	Blue Quadrant USD Capital Growth Fund 30 June 2021 USD	Benguela Global Equity Fund 30 June 2021 USD	Prescient China Equity Fund 30 June 2021 USD	Prescient Global Balanced Fund 30 June 2021 USD
Balance at 1 July 2020	92,672,664	5,764,370	30,327,711	161,010,530	12,559,967
Contributions and redemptions by holders of redeemable participating shares					
Issue of redeemable participating shares during the year	5,700,416	-	45,789,396	10,035,101	31,760,376
Redemption of redeemable participating shares during the year	(1,827,873)	-	(5,050,000)	(20,575,621)	(28,594,579)
Total contributions and redemptions by holders of redeemable participating shares	3,872,543	-	40,739,396	(10,540,520)	3,165,797
Change in net assets attributable to holders of redeemable participating shares	4,327,190	8,158,913	8,574,400	65,111,498	5,210,302
Balance at 30 June 2021	100,872,397	13,923,283	79,641,507	215,581,508	20,936,066

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the year ended 30 June 2021

	Global Flexible Fund	Sigma Select Global Leaders Fund	PortfolioMetrix Global Equity Fund	PortfolioMetrix Global Diversified Fund	PortfolioMetrix Balanced Fund
	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 EUR
Balance at 1 July 2020	38,041,648	26,725,207	53,396,500	118,415,519	123,402
Contributions and redemptions by holders of redeemable participating shares					
Issue of redeemable participating shares during the year	24,836,315	13,190,607	21,649,615	62,851,755	797,318
Redemption of redeemable participating shares during the year	(3,376,560)	(897,804)	(12,952,560)	(18,101,954)	(49,947)
Total contributions and redemptions by holders of redeemable participating shares	21,459,755	12,292,803	8,697,055	44,749,801	747,371
Change in net assets attributable to holders of redeemable participating shares	10,236,481	13,914,195	22,877,635	36,343,007	106,979
Balance at 30 June 2021	69,737,884	52,932,205	84,971,190	199,508,327	977,752

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the year ended 30 June 2021

	PortfolioMetrix Cautious Fund	PPS Global Equity Fund	BACCI Global Equity Fund ¹	Peregrine Capital Global Equity Fund ²	Equitile Global Equity Fund ³
	30 June 2021 EUR	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD
Balance at 1 July 2020	141,366	154,507,043	-	-	-
Contributions and redemptions by holders of redeemable participating shares					
Issue of redeemable participating shares during the year	-	85,557,658	26,386,811	26,889,941	116,720,433
Redemption of redeemable participating shares during the year	(44,808)	(4,818,346)	(1,507,702)	-	(1,237,282)
Total contributions and redemptions by holders of redeemable participating shares	(44,808)	80,739,312	24,879,109	26,889,941	115,483,151
Change in net assets attributable to holders of redeemable participating shares	6,003	83,684,729	5,408,070	3,315,497	12,791,216
Balance at 30 June 2021	102,561	318,931,084	30,287,179	30,205,438	128,274,367

¹ For the period from 1 July 2020 (date of commencement of operations) to 30 June 2021. There is no comparative information for the BACCI Global Equity Fund since this Fund was launched on 1 July 2020.

² For the period from 18 November 2020 (date of commencement of operations) to 30 June 2021. There is no comparative information for the Peregrine Capital Global Equity Fund since the Fund was launched on 18 November 2020.

³ For the period from 22 December 2020 (date of commencement of operations) to 30 June 2021. There is no comparative information for the Equitile Global Equity Fund since the Fund was launched on 22 December 2020.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the year ended 30 June 2021

	Laurium Africa USD Bond Fund ¹ 30 June 2021 USD	Prescient Core Global Equity Fund ² 30 June 2021 USD
Balance at 1 July 2020	-	-
Contributions and redemptions by holders of redeemable participating shares		
Issue of redeemable participating shares during the year	39,334,927	82,118,626
Redemption of redeemable participating shares during the year	-	(45,942,409)
Total contributions and redemptions by holders of redeemable participating shares	39,334,927	36,176,217
Change in net assets attributable to holders of redeemable participating shares	1,652,129	697,475
Balance at 30 June 2021	40,987,056	36,873,692

¹ For the period from 1 April 2021 (date of commencement of operations) to 30 June 2021. There is no comparative information for the Laurium Africa USD Bond Fund since this Fund was launched on 1 April 2021.

² For the period from 10 May 2021 (date of commencement of operations) to 30 June 2021. There is no comparative information for the Prescient Core Global Equity Fund since this Fund was launched on 10 May 2021.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the year ended 30 June 2020

	Prescient Global Positive Return Fund 30 June 2020 EUR	Prescient Global Equity Fund 30 June 2020 USD	Prescient Global Income Provider Fund 30 June 2020 USD	Prescient China Balanced Fund 30 June 2020 USD	27Four Global Equity Fund of Funds 30 June 2020 USD
Balance at 1 July 2019	21,221,320	7,371,087	42,908,779	93,574,789	24,840,771
Contributions and redemptions by holders of redeemable participating shares					
Issue of redeemable participating shares during the year	12,981,981	77,909	32,935,509	16,852,130	3,984,229
Redemption of redeemable participating shares during the year	(15,933,735)	(696,843)	(26,721,162)	(17,069,519)	(4,696,646)
Total contributions and redemptions by holders of redeemable participating shares	(2,951,754)	(618,934)	6,214,347	(217,389)	(712,417)
Change in net assets attributable to holders of redeemable participating shares	(2,523,828)	(178,143)	1,415,568	3,851,722	(412,977)
Balance at 30 June 2020	15,745,738	6,574,010	50,538,694	97,209,122	23,715,377

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the year ended 30 June 2020

	27Four Global Balanced Fund of Funds 30 June 2020 USD	Abax Global Equity Fund 30 June 2020 USD	Seed Global Fund 30 June 2020 USD	Integrity Global Equity Fund 30 June 2020 USD	High Street Wealth Warriors Fund 30 June 2020 USD
Balance at 1 July 2019	18,545,592	90,535,370	23,045,451	12,731,027	13,170,401
Contributions and redemptions by holders of redeemable participating shares					
Issue of redeemable participating shares during the year	72,578	10,664,403	13,169,401	3,132,571	8,134,544
Redemption of redeemable participating shares during the year	(2,174,895)	(30,218,556)	(7,318,381)	(2,388,539)	(1,905,369)
Total contributions and redemptions by holders of redeemable participating shares	(2,102,317)	(19,554,153)	5,851,020	744,032	6,229,175
Change in net assets attributable to holders of redeemable participating shares	(337,620)	5,016,330	(378,144)	(1,546,811)	6,185,779
Balance at 30 June 2020	16,105,655	75,997,547	28,518,327	11,928,248	25,585,355

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the year ended 30 June 2020

	Abax Global Income Fund	Blue Quadrant USD Capital Growth Fund	Benguela Global Equity Fund	Prescient China Equity Fund	Prescient Global Balanced Fund
	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD
Balance at 1 July 2019	90,358,366	13,221,553	21,308,446	142,388,902	9,604,276
Contributions and redemptions by holders of redeemable participating shares					
Issue of redeemable participating shares during the year	13,772,142	-	9,252,546	11,280,345	18,559,962
Redemption of redeemable participating shares during the year	(12,785,771)	(2,225,722)	(458,001)	(5,102,508)	(14,248,406)
Total contributions and redemptions by holders of redeemable participating shares	986,371	(2,225,722)	8,794,545	6,177,837	4,311,556
Change in net assets attributable to holders of redeemable participating shares	1,327,927	(5,231,461)	224,720	12,443,791	(1,355,865)
Balance at 30 June 2020	92,672,664	5,764,370	30,327,711	161,010,530	12,559,967

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the year ended 30 June 2020

	Global Flexible Fund	Sigma Select Global Leaders Fund	PortfolioMetrix Global Equity Fund	PortfolioMetrix Global Diversified Fund	PortfolioMetrix Balanced Fund
	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD	30 June 2020 EUR
Balance at 1 July 2019	2,128,958	15,606,379	27,784,766	25,143,816	100,306
Contributions and redemptions by holders of redeemable participating shares					
Issue of redeemable participating shares during the year	36,918,058	11,150,548	40,126,545	96,963,590	25,186
Redemption of redeemable participating shares during the year	(1,012,208)	(177,481)	(13,671,064)	(6,178,600)	-
Total contributions and redemptions by holders of redeemable participating shares	35,905,850	10,973,067	26,455,481	90,784,990	25,186
Change in net assets attributable to holders of redeemable participating shares	6,840	145,761	(843,747)	2,486,713	(2,090)
Balance at 30 June 2020	38,041,648	26,725,207	53,396,500	118,415,519	123,402

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the year ended 30 June 2020

	PortfolioMetrix Cautious Fund 30 June 2020 EUR	PPS Global Equity Fund ¹ 30 June 2020 USD
Balance at 1 July 2019	<u>97,670</u>	<u>-</u>
Contributions and redemptions by holders of redeemable participating shares		
Issue of redeemable participating shares during the year	44,786	145,648,798
Redemption of redeemable participating shares during the year	-	(21)
Total contributions and redemptions by holders of redeemable participating shares	44,786	145,648,777
Change in net assets attributable to holders of redeemable participating shares	(1,090)	8,858,266
Balance at 30 June 2020	<u>141,366</u>	<u>154,507,043</u>

¹ For the period from 14 November 2019 (date of commencement of operations) to 30 June 2020.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Cash Flows For the year ended 30 June 2021

	Prescient Global Positive Return Fund 30 June 2021 EUR	Prescient Global Equity Fund 30 June 2021 USD	Prescient Global Income Provider Fund 30 June 2021 USD	Prescient China Balanced Fund 30 June 2021 USD	27Four Global Equity Fund of Funds 30 June 2021 USD
Cash flows from operating activities					
Change in net assets attributable to the holders of redeemable participating shares from operations	3,677,604	2,325,223	3,824,404	35,088,602	9,311,015
<i>Adjustment for:</i>					
Dividend income	(183,644)	(10,385)	(194,916)	(1,319,053)	-
Interest income	(176,940)	(1,924)	(1,329,617)	(4,156,531)	-
Withholding taxes on dividend/interest income	-	-	22,650	112,629	-
Net realised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(60,442)	(1,127,235)	(871,177)	(16,659,016)	(5,213,738)
Net change in unrealised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(12,626)	(1,085,874)	(1,837,066)	3,333,902	(4,333,291)
Net foreign currency (gain)/loss on cash and cash equivalents	159,102	(1,724)	(19,701)	(902,456)	(1,095)
	<u>3,403,054</u>	<u>98,081</u>	<u>(405,423)</u>	<u>15,498,077</u>	<u>(237,109)</u>
(Increase)/decrease in margin cash	(315,658)	(500,902)	(984,833)	9,055,841	-
(Increase)/decrease in trade and other receivables	-	-	-	1,600,000	8,999
Increase/(decrease) in payables	9,448	20,351	12,216	(40,474)	9,189
Purchase of financial assets at fair value through profit or loss	(16,969,328)	(2,838,541)	(78,118,554)	(663,876,979)	(48,835,738)
Proceeds from sales of financial assets at fair value through profit or loss	14,289,371	3,979,318	69,243,183	592,721,818	24,111,962
Cash from/(used in) operations	<u>416,887</u>	<u>758,307</u>	<u>(10,253,411)</u>	<u>(45,041,717)</u>	<u>(24,942,697)</u>
Dividends received	183,644	10,385	172,266	1,127,188	-
Interest received	212,516	-	1,521,895	3,091,169	-
Net cash from/(used in) operating activities	<u>813,047</u>	<u>768,692</u>	<u>(8,559,250)</u>	<u>(40,823,360)</u>	<u>(24,942,697)</u>

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2021

	Prescient Global Positive Return Fund 30 June 2021 EUR	Prescient Global Equity Fund 30 June 2021 USD	Prescient Global Income Provider Fund 30 June 2021 USD	Prescient China Balanced Fund 30 June 2021 USD	27Four Global Equity Fund of Funds 30 June 2021 USD
Cash flows from financing activities					
Proceeds from issues of redeemable shares ¹	895,624	84,844	22,825,455	61,367,648	39,455,334
Payments for redemptions of redeemable shares ¹	(1,903,211)	(399,143)	(14,769,570)	(11,365,371)	(8,758,127)
Net cash from/(used in) financing activities	(1,007,587)	(314,299)	8,055,885	50,002,277	30,697,207
Net change in cash and cash equivalents	(194,540)	454,393	(503,365)	9,178,917	5,754,510
Cash and cash equivalents at beginning of the year	1,040,792	182,600	7,538,819	(762,486)	134,220
Net foreign currency gain/(loss) on cash and cash equivalents	(159,102)	1,724	19,701	902,456	1,095
Cash and cash equivalents at the end of the year	687,150	638,717	7,055,155	9,318,887	5,889,825

¹ Excludes the effect of non-cash transfers between share classes of Prescient Global Income Provider Fund of \$515,435, Prescient China Balanced Fund of \$2,490,873 and 27Four Global Equity Fund of Funds of \$10,668,196.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2021

	27Four Global Balanced Fund of Funds 30 June 2021 USD	Abax Global Equity Fund 30 June 2021 USD	Seed Global Fund 30 June 2021 USD	Integrity Global Equity Fund 30 June 2021 USD	High Street Wealth Warriors Fund 30 June 2021 USD
Cash flows from operating activities					
Change in net assets attributable to the holders of redeemable participating shares from operations	2,990,056	25,676,390	6,762,059	4,314,957	7,668,249
<i>Adjustment for:</i>					
Dividend income	-	(1,175,405)	(19,552)	(355,045)	(36,633)
Interest income	-	-	(4,128)	-	(2)
Withholding taxes on dividend/interest income	-	199,169	-	64,488	9,158
Net realised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(2,953,155)	(7,327,563)	(1,529,239)	(1,434,364)	(5,917,843)
Net change in unrealised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(276,138)	(17,982,267)	(5,463,764)	(2,659,888)	(2,053,775)
Net foreign currency (gain)/loss on cash and cash equivalents	21,659	(12,218)	(7,676)	(120,868)	4,456
	<u>(217,578)</u>	<u>(621,894)</u>	<u>(262,300)</u>	<u>(190,720)</u>	<u>(326,390)</u>
(Increase)/decrease in margin cash	-	991,302	-	-	-
(Increase)/decrease in trade and other receivables	(226,768)	(859,422)	-	-	-
Increase/(decrease) in payables	559,800	1,015,333	(139,085)	1,019	(8,163)
Purchase of financial assets at fair value through profit or loss ¹	(5,708,980)	(16,347,962)	(21,191,424)	(11,247,025)	(17,818,750)
Proceeds from sales of financial assets at fair value through profit or loss	14,062,417	20,917,975	14,920,074	10,289,102	20,722,905
Cash from/(used in) operations	<u>8,468,891</u>	<u>5,095,332</u>	<u>(6,672,735)</u>	<u>(1,147,624)</u>	<u>2,569,602</u>
Dividends received	-	949,956	17,719	302,565	27,475
Interest received	-	-	2,708	-	2
Net cash from/(used in) operating activities	<u>8,468,891</u>	<u>6,045,288</u>	<u>(6,652,308)</u>	<u>(845,059)</u>	<u>2,597,079</u>

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2021

	27Four Global Balanced Fund of Funds 30 June 2021 USD	Abax Global Equity Fund 30 June 2021 USD	Seed Global Fund 30 June 2021 USD	Integrity Global Equity Fund 30 June 2021 USD	High Street Wealth Warriors Fund 30 June 2021 USD
Cash flows from financing activities					
Proceeds from issues of redeemable shares ^{1,2}	865,957	5,922,720	10,162,743	272,914	8,495,426
Payments for redemptions of redeemable shares ²	(9,209,266)	(11,692,892)	(4,975,887)	(46,062)	(15,854,765)
Net cash from/(used in) financing activities	(8,343,309)	(5,770,172)	5,186,856	226,852	(7,359,339)
Net change in cash and cash equivalents	125,582	275,116	(1,465,452)	(618,207)	(4,762,260)
Cash and cash equivalents at beginning of the year	198,810	1,811,506	4,000,630	1,430,778	4,778,802
Net foreign currency gain/(loss) on cash and cash equivalents	(21,659)	12,218	7,676	120,868	(4,456)
Cash and cash equivalents at the end of the year	302,733	2,098,840	2,542,854	933,439	12,086

¹ In specie transfers for Integrity Global Equity Fund \$802,231.

² Excludes the effect of non-cash transfers between share classes of Seed Global Fund of \$4,384,361.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2021

	Abax Global Income Fund	Blue Quadrant USD Capital Growth Fund	Benguela Global Equity Fund	Prescient China Equity Fund	Prescient Global Balanced Fund
	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD
Cash flows from operating activities					
Change in net assets attributable to the holders of redeemable participating shares from operations	4,327,190	8,158,913	8,574,400	65,111,498	5,210,302
<i>Adjustment for:</i>					
Dividend income	(9,628)	(77,055)	(798,572)	(1,914,380)	(149,110)
Interest income	(2,194,736)	-	-	(6,108,229)	(194,686)
Withholding taxes on dividend/interest income	-	19,232	162,245	161,673	12,569
Net realised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(419,720)	(1,637,023)	(1,740,741)	(19,646,808)	(156,082)
Net change in unrealised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(2,482,901)	(6,633,516)	(6,573,980)	6,051,329	(589,873)
Net foreign currency (gain)/loss on cash and cash equivalents	(312,333)	8,964	(7,811)	(10,024,845)	97,670
	<u>(1,092,128)</u>	<u>(160,485)</u>	<u>(384,459)</u>	<u>33,630,238</u>	<u>4,230,790</u>
(Increase)/decrease in margin cash	-	91,102	-	22,154,596	(789,512)
(Increase)/decrease in trade and other receivables	2,834	33	151,759	4,983,359	5,745
Increase/(decrease) in payables	323	186,847	1,366,250	(5,094,957)	1,673
Purchase of financial assets at fair value through profit or loss	(14,517,343)	(6,167,856)	(51,220,982)	(480,231,562)	(29,308,409)
Proceeds from sales of financial assets at fair value through profit or loss	24,078,078	7,136,582	9,513,705	464,308,195	21,729,801
Cash from/(used in) operations	<u>8,471,764</u>	<u>1,086,223</u>	<u>(40,573,727)</u>	<u>39,749,869</u>	<u>(4,129,912)</u>
Dividends received	9,628	60,417	510,642	1,700,000	136,541
Interest received	2,471,269	-	-	4,240,762	249,956
Net cash from/(used in) operating activities	<u>10,952,661</u>	<u>1,146,640</u>	<u>(40,063,085)</u>	<u>45,690,631</u>	<u>(3,743,415)</u>

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2021

	Abax Global Income Fund	Blue Quadrant USD Capital Growth Fund	Benguela Global Equity Fund	Prescient China Equity Fund	Prescient Global Balanced Fund
	30 June 2021	30 June 2021	30 June 2021	30 June 2021	30 June 2021
	USD	USD	USD	USD	USD
Cash flows from financing activities					
Proceeds from issues of redeemable shares ¹	5,700,416	-	45,789,396	10,035,101	4,954,637
Payments for redemptions of redeemable shares ¹	(1,827,873)	-	(5,050,000)	(20,575,621)	(1,788,840)
Net cash from/(used in) financing activities	3,872,543	-	40,739,396	(10,540,520)	3,165,797
Net change in cash and cash equivalents	14,825,204	1,146,640	676,311	35,150,111	(577,618)
Cash and cash equivalents at beginning of the year	23,941,455	922,400	916,784	(525,694)	817,219
Net foreign currency gain/(loss) on cash and cash equivalents	312,333	(8,964)	7,811	10,024,845	(97,670)
Cash and cash equivalents at the end of the year	39,078,992	2,060,076	1,600,906	44,649,262	141,931

¹ Excludes the effect of non-cash transfers between share classes of Prescient Global Balanced Fund of \$26,805,739.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2021

	Global Flexible Fund	Sigma Select Global Leaders Fund	PortfolioMetrix Global Equity Fund	PortfolioMetrix Global Diversified Fund	PortfolioMetrix Balanced Fund
	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 EUR
Cash flows from operating activities					
Change in net assets attributable to the holders of redeemable participating shares from operations	10,236,481	13,914,195	22,877,635	36,343,007	106,979
<i>Adjustment for:</i>					
Dividend income	(124,181)	(49,756)	(83,304)	(119,355)	(4,070)
Interest income	-	-	-	(66)	(1)
Withholding taxes on dividend/interest income	-	-	-	-	114
Net realised (gain)/loss on financial assets and liabilities at fair value through profit or loss	96,025	(899,084)	(3,235,189)	(4,360,280)	(11,544)
Net change in unrealised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(10,200,203)	(13,130,381)	(20,024,936)	(32,902,746)	(95,269)
Net foreign currency (gain)/loss on cash and cash equivalents	(437,845)	(1,681)	(6,915)	(20,124)	232
	<u>(429,723)</u>	<u>(166,707)</u>	<u>(472,709)</u>	<u>(1,059,564)</u>	<u>(3,559)</u>
(Increase)/decrease in trade and other receivables	6,960	-	171,541	1,357	-
Increase/(decrease) in payables	15,050	100,922	997,309	1,261,325	1,949
Purchase of financial assets at fair value through profit or loss	(18,248,005)	(16,808,826)	(41,367,619)	(83,005,540)	(838,903)
Proceeds from sales of financial assets at fair value through profit or loss	1,242,560	4,620,261	32,945,568	39,464,595	96,268
Cash from/(used in) operations	<u>(17,413,158)</u>	<u>(12,254,350)</u>	<u>(7,725,910)</u>	<u>(43,337,827)</u>	<u>(744,245)</u>
Dividends received	124,181	49,756	113,039	157,842	4,011
Interest received	-	-	-	66	1
Net cash from/(used in) operating activities	<u>(17,288,977)</u>	<u>(12,204,594)</u>	<u>(7,612,871)</u>	<u>(43,179,919)</u>	<u>(740,233)</u>

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2021

	Global Flexible Fund	Sigma Select Global Leaders Fund	PortfolioMetrix Global Equity Fund	PortfolioMetrix Global Diversified Fund	PortfolioMetrix Balanced Fund
	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 EUR
Cash flows from financing activities					
Proceeds from issues of redeemable shares ¹	24,836,315	13,190,607	21,649,615	62,397,026	797,318
Payments for redemptions of redeemable shares ¹	(3,376,560)	(897,804)	(12,952,560)	(17,647,225)	(49,947)
Net cash from/(used in) financing activities	21,459,755	12,292,803	8,697,055	44,749,801	747,371
Net change in cash and cash equivalents	4,170,778	88,209	1,084,184	1,569,882	7,138
Cash and cash equivalents at beginning of the year	5,055,083	161,856	29,087	649,772	1,057
Net foreign currency gain/(loss) on cash and cash equivalents	437,845	1,681	6,915	20,124	(232)
Cash and cash equivalents at the end of the year	9,663,706	251,746	1,120,186	2,239,778	7,963

¹ Excludes the effect of non-cash transfers between share classes of PortfolioMetrix Global Diversified Fund of \$454,729.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2021

	PortfolioMetrix Cautious Fund	PPS Global Equity Fund	BACCI Global Equity Fund ¹	Peregrine Capital Global Equity Fund ²	Equitile Global Equity Fund ³
	30 June 2021 EUR	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD
Cash flows from operating activities					
Change in net assets attributable to the holders of redeemable participating shares from operations	6,003	83,684,729	5,408,070	3,315,497	12,791,216
<i>Adjustment for:</i>					
Dividend income	(742)	(3,280,317)	(173,477)	(209,515)	(753,344)
Interest income	-	-	(2)	(4,030)	-
Withholding taxes on dividend/interest income	10	737,429	44,405	31,011	173,670
Net realised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(1,188)	(16,707,295)	(1,215,957)	(880,753)	1,260,318
Net change in unrealised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(4,850)	(66,539,544)	(4,267,925)	(2,536,770)	(14,030,520)
Net foreign currency (gain)/loss on cash and cash equivalents	19	11,216	6,139	82,953	63,220
	(748)	(2,093,782)	(198,747)	(201,607)	(495,440)
(Increase)/decrease in trade and other receivables	-	(128,583)	(12,965)	(95,808)	(58,917)
Increase/(decrease) in payables	47	737,831	68,397	69,637	100,936
Purchase of financial assets at fair value through profit or loss ⁴	(43,778)	(147,782,561)	(28,978,976)	(25,492,181)	(126,300,559)
Proceeds from sales of financial assets at fair value through profit or loss	88,540	74,430,989	4,674,365	11,968,764	13,197,811
Cash from/(used in) operations	44,061	(74,836,106)	(24,447,926)	(13,751,195)	(113,556,169)
Dividends received	751	2,458,468	129,072	169,013	550,488
Interest received	-	-	2	4,030	-
Net cash from/(used in) operating activities	44,812	(72,377,638)	(24,318,852)	(13,578,152)	(113,005,681)

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2021

	PortfolioMetrix Cautious Fund	PPS Global Equity Fund	BACCI Global Equity Fund ¹	Peregrine Capital Global Equity Fund ²	Equitile Global Equity Fund ³
	30 June 2021 EUR	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD	30 June 2021 USD
Cash flows from financing activities					
Proceeds from issues of redeemable shares ^{4,5}	-	85,557,658	25,639,514	14,416,601	116,720,433
Payments for redemptions of redeemable shares ⁵	(44,808)	(4,818,346)	(760,405)	-	(1,237,282)
Net cash from/(used in) financing activities	(44,808)	80,739,312	24,879,109	14,416,601	115,483,151
Net change in cash and cash equivalents	4	8,361,674	560,257	838,449	2,477,470
Cash and cash equivalents at beginning of the year	850	8,182,285	-	-	-
Net foreign currency gain/(loss) on cash and cash equivalents	(19)	(11,216)	(6,139)	(82,953)	(63,220)
Cash and cash equivalents at the end of the year/period	835	16,532,743	554,118	755,496	2,414,250

¹ For the period from 1 July 2020 (date of commencement of operations) to 30 June 2021. There is no comparative information for the BACCI Global Equity Fund since this Fund was launched on 1 July 2020.

² For the period from 18 November 2020 (date of commencement of operations) to 30 June 2021. There is no comparative information for the Peregrine Capital Global Equity Fund since the Fund was launched on 18 November 2020.

³ For the period from 22 December 2020 (date of commencement of operations) to 30 June 2021. There is no comparative information for the Equitile Global Equity Fund since the Fund was launched on 22 December 2020.

⁴ In specie transfers for Peregrine Capital Global Equity Fund \$12,473,340

⁵ Excludes the effect of non-cash transfers between share classes of BACCI Global Equity Fund of \$747,297.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2021

	Laurium Africa USD Bond Fund ¹ 30 June 2021 USD	Prescient Core Global Equity Fund ² 30 June 2021 USD
Cash flows from operating activities		
Change in net assets attributable to the holders of redeemable participating shares from operations	1,652,129	697,475
<i>Adjustment for:</i>		
Interest income	(690,683)	(7,728)
Net realised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(19,627)	-
Net change in unrealised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(993,084)	(241,349)
Net foreign currency (gain)/loss on cash and cash equivalents	9,146	(33)
	<u>(42,119)</u>	<u>448,365</u>
Increase/(decrease) in margin cash	-	(3,053,901)
(Increase)/decrease in trade and other receivables	(22,867)	-
Increase/(decrease) in payables	27,690	18,282
Purchase of financial assets at fair value through profit or loss ³	(8,311,812)	(56,757,709)
Proceeds from sales of financial assets at fair value through profit or loss	1,042,363	23,169,000
Cash from/(used in) operations	<u>(7,306,745)</u>	<u>(36,175,963)</u>
Interest received	(138,603)	127
Net cash from/(used in) operating activities	<u>(7,445,348)</u>	<u>(36,175,836)</u>

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2021

	Laurium Africa USD Bond Fund ¹ 30 June 2021 USD	Prescient Core Global Equity Fund ² 30 June 2021 USD
Cash flows from financing activities		
Proceeds from issues of redeemable shares ^{3,4}	9,416,502	36,177,730
Payments for redemptions of redeemable shares ⁴	-	(1,513)
Net cash from/(used in) financing activities	9,416,502	36,176,217
Net change in cash and cash equivalents	1,971,154	381
Cash and cash equivalents at beginning of the period	-	-
Net foreign currency gain/(loss) on cash and cash equivalents	(9,146)	33
Cash and cash equivalents at the end of the period	1,962,008	414

¹ For the period from 1 April 2021 (date of commencement of operations) to 30 June 2021. There is no comparative information for the Laurium Africa USD Bond Fund since this Fund was launched on 1 April 2021.

² For the period from 10 May 2021 (date of commencement of operations) to 30 June 2021. There is no comparative information for the Prescient Core Global Equity Fund since this Fund was launched on 10 May 2021.

³ In specie transfers for Laurium Africa USD Bond Fund \$29,918,425.

⁴ Excludes the effect of non-cash transfers between share classes of Prescient Core Global Equity Fund of \$45,940,896.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Cash Flows For the year ended 30 June 2020

	Prescient Global Positive Return Fund 30 June 2020 EUR	Prescient Global Equity Fund 30 June 2020 USD	Prescient Global Income Provider Fund 30 June 2020 USD	Prescient China Balanced Fund 30 June 2020 USD	27Four Global Equity Fund of Funds 30 June 2020 USD
Cash flows from operating activities					
Change in net assets attributable to the holders of redeemable participating shares from operations	(2,523,828)	(178,143)	1,415,568	3,851,722	(412,977)
<i>Adjustment for:</i>					
Dividend income	(308,729)	(38,789)	(265,817)	(975,242)	-
Interest income	(387,501)	(14,369)	(1,800,418)	(1,423,346)	(1,292)
Withholding taxes on dividend/interest income	-	12,520	14,167	94,288	-
Net realised (gain)/loss on financial assets and liabilities at fair value through profit or loss	715,375	(235,332)	(865,841)	3,433,314	(489,628)
Net change in unrealised (gain)/loss on financial assets and liabilities at fair value through profit or loss	1,473,144	134,201	1,522,883	(185,770)	702,801
Net foreign currency (gain)/loss on cash and cash equivalents	(314,057)	(5,666)	66,947	592,742	9,378
	(1,345,596)	(325,578)	87,489	5,387,708	(191,718)
(Increase)/decrease in margin cash	(393,587)	(96,560)	201,889	(5,540,707)	-
(Increase)/decrease in trade and other receivables	-	-	133,491	250,952	(8,999)
Increase/(decrease) in payables	(7,472)	(5,093)	(7,147)	98,043	(4,492)
Purchase of financial assets at fair value through profit or loss	(37,594,667)	(17,026,215)	(94,286,728)	(257,397,191)	(2,107,700)
Proceeds from sales of financial assets at fair value through profit or loss	42,048,770	18,112,936	90,396,376	249,647,788	2,457,491
Cash from/(used in) operations	2,707,448	659,490	(3,474,630)	(7,553,407)	144,582
Dividends received	308,729	29,439	251,650	866,973	-
Interest received	446,410	14,369	1,713,207	1,282,671	1,292
Net cash from/(used in) operating activities	3,462,587	703,298	(1,509,773)	(5,403,763)	145,874

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2020

	Prescient Global Positive Return Fund 30 June 2020 EUR	Prescient Global Equity Fund 30 June 2020 USD	Prescient Global Income Provider Fund 30 June 2020 USD	Prescient China Balanced Fund 30 June 2020 USD	27Four Global Equity Fund of Funds 30 June 2020 USD
Cash flows from financing activities					
Proceeds from issues of redeemable shares ¹	5,677,733	77,909	32,585,509	16,001,542	3,896,037
Payments for redemptions of redeemable shares ¹	(8,629,487)	(696,843)	(26,371,162)	(17,818,931)	(4,608,454)
Net cash from/(used in) financing activities	(2,951,754)	(618,934)	6,214,347	(1,817,389)	(712,417)
Net change in cash and cash equivalents	510,833	84,364	4,704,574	(7,221,152)	(566,543)
Cash and cash equivalents at beginning of the year	215,902	92,570	2,901,192	7,051,408	710,141
Net foreign currency gain/(loss) on cash and cash equivalents	314,057	5,666	(66,947)	(592,742)	(9,378)
Cash and cash equivalents at the end of the year	1,040,792	182,600	7,538,819	(762,486)	134,220

¹ Excludes the effect of non-cash transfers between share classes.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2020

	27Four Global Balanced Fund of Funds 30 June 2020 USD	Abax Global Equity Fund 30 June 2020 USD	Seed Global Fund 30 June 2020 USD	Integrity Global Equity Fund 30 June 2020 USD	High Street Wealth Warriors Fund 30 June 2020 USD
Cash flows from operating activities					
Change in net assets attributable to the holders of redeemable participating shares from operations	(337,620)	5,016,330	(378,144)	(1,546,811)	6,185,779
<i>Adjustment for:</i>					
Dividend income	-	(1,019,268)	(3,603)	(317,175)	(48,315)
Interest income	(280)	(21,659)	(1,662)	(3,296)	(4,567)
Withholding taxes on dividend/interest income	-	162,982	-	78,740	10,403
Net realised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(462,650)	(4,458,013)	(54,563)	(492,617)	(1,600,675)
Net change in unrealised (gain)/loss on financial assets and liabilities at fair value through profit or loss	535,667	(3,496,755)	278,205	2,057,662	(4,777,430)
Net foreign currency (gain)/loss on cash and cash equivalents	6,495	22,260	(1,080)	31,177	4,106
	(258,388)	(3,794,123)	(160,847)	(192,320)	(230,699)
(Increase)/decrease in margin cash	-	(87,662)	-	-	-
(Increase)/decrease in trade and other receivables	-	-	16,653	-	-
Increase/(decrease) in payables	(5,735)	(62,170)	104,843	(8,260)	(724,841)
Purchase of financial assets at fair value through profit or loss	(14,631)	(13,317,434)	(17,843,124)	(5,261,795)	(9,498,802)
Proceeds from sales of financial assets at fair value through profit or loss	2,569,111	29,127,926	14,915,638	4,089,101	5,715,828
Cash from/(used in) operations	2,290,357	11,866,537	(2,966,837)	(1,373,274)	(4,738,514)
Dividends received	-	990,711	3,420	251,332	38,066
Interest received	280	21,659	1,608	3,296	4,567
Net cash from/(used in) operating activities	2,290,637	12,878,907	(2,961,809)	(1,118,646)	(4,695,881)

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2020

	27Four Global Balanced Fund of Funds 30 June 2020 USD	Abax Global Equity Fund 30 June 2020 USD	Seed Global Fund 30 June 2020 USD	Integrity Global Equity Fund 30 June 2020 USD	High Street Wealth Warriors Fund 30 June 2020 USD
Cash flows from financing activities					
Proceeds from issues of redeemable shares ¹	70,578	10,664,403	11,649,927	3,132,571	8,134,544
Payments for redemptions of redeemable shares ¹	(2,172,895)	(30,218,556)	(5,798,907)	(2,388,539)	(1,905,369)
Net cash from/(used in) financing activities	(2,102,317)	(19,554,153)	5,851,020	744,032	6,229,175
Net change in cash and cash equivalents	188,320	(6,675,246)	2,889,211	(374,614)	1,533,294
Cash and cash equivalents at beginning of the year	16,985	8,509,012	1,110,339	1,836,569	3,249,614
Net foreign currency gain/(loss) on cash and cash equivalents	(6,495)	(22,260)	1,080	(31,177)	(4,106)
Cash and cash equivalents at the end of the year	198,810	1,811,506	4,000,630	1,430,778	4,778,802

¹ Excludes the effect of non-cash transfers between share classes.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2020

	Abax Global Income Fund	Blue Quadrant USD Capital Growth Fund	Benguela Global Equity Fund	Prescient China Equity Fund	Prescient Global Balanced Fund
	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD
Cash flows from operating activities					
Change in net assets attributable to the holders of redeemable participating shares from operations	1,327,927	(5,231,461)	224,720	12,443,791	(1,355,865)
<i>Adjustment for:</i>					
Dividend income	(156,592)	(147,019)	(364,137)	(2,194,907)	(179,247)
Interest income	(2,359,796)	(965)	(3,205)	(1,055,215)	(127,454)
Withholding taxes on dividend/interest income	-	39,889	81,276	211,923	9,536
Net realised (gain)/loss on financial assets and liabilities at fair value through profit or loss	332,554	5,806,830	319,495	(5,353,016)	(301,703)
Net change in unrealised (gain)/loss on financial assets and liabilities at fair value through profit or loss	981,822	(535,768)	(431,447)	2,601,088	707,520
Net foreign currency (gain)/loss on cash and cash equivalents	(46,997)	3,928	(739)	1,685,340	548,958
	<u>78,918</u>	<u>(64,566)</u>	<u>(174,037)</u>	<u>8,339,004</u>	<u>(698,255)</u>
(Increase)/decrease in margin cash	-	857,508	-	(25,285,408)	(1,129,749)
(Increase)/decrease in trade and other receivables	(2,682)	-	(136,736)	12,298,309	5,792
Increase/(decrease) in payables	(4,127)	(11,771)	1,814	(6,156,680)	(1,715)
Purchase of financial assets at fair value through profit or loss	(45,058,065)	(9,909,095)	(11,110,688)	(396,538,593)	(32,064,986)
Proceeds from sales of financial assets at fair value through profit or loss	36,026,010	11,781,877	1,593,101	392,148,302	30,495,324
Cash from/(used in) operations	<u>(8,959,946)</u>	<u>2,653,953</u>	<u>(9,826,546)</u>	<u>(15,195,066)</u>	<u>(3,393,589)</u>
Dividends received	156,592	125,781	278,813	1,892,142	169,711
Interest received	2,586,941	965	3,205	694,751	141,536
Net cash from/(used in) operating activities	<u>(6,216,413)</u>	<u>2,780,699</u>	<u>(9,544,528)</u>	<u>(12,608,173)</u>	<u>(3,082,342)</u>

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2020

	Abax Global Income Fund	Blue Quadrant USD Capital Growth Fund	Benguela Global Equity Fund	Prescient China Equity Fund	Prescient Global Balanced Fund
	30 June 2020	30 June 2020	30 June 2020	30 June 2020	30 June 2020
	USD	USD	USD	USD	USD
Cash flows from financing activities					
Proceeds from issues of redeemable shares ¹	13,772,142	-	9,252,546	11,280,345	9,098,539
Payments for redemptions of redeemable shares ¹	(12,785,771)	(2,225,722)	(458,001)	(5,102,508)	(4,786,983)
Net cash from/(used in) financing activities	986,371	(2,225,722)	8,794,545	6,177,837	4,311,556
Net change in cash and cash equivalents	(5,230,042)	554,977	(749,983)	(6,430,336)	1,229,214
Cash and cash equivalents at beginning of the year	29,124,500	371,351	1,666,028	7,589,982	136,963
Net foreign currency gain/(loss) on cash and cash equivalents	46,997	(3,928)	739	(1,685,340)	(548,958)
Cash and cash equivalents at the end of the year	23,941,455	922,400	916,784	(525,694)	817,219

¹ Excludes the effect of non-cash transfers between share classes.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2020

	Global Flexible Fund	Sigma Select Global Leaders Fund	PortfolioMetrix Global Equity Fund	PortfolioMetrix Global Diversified Fund	PortfolioMetrix Balanced Fund
	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD	30 June 2020 EUR
Cash flows from operating activities					
Change in net assets attributable to the holders of redeemable participating shares from operations	6,840	145,761	(843,747)	2,486,713	(2,090)
<i>Adjustment for:</i>					
Dividend income	(57,930)	(45,466)	(16,536)	(32,867)	(941)
Interest income	(1,524)	(368)	(445)	(878)	(2)
Net realised (gain)/loss on financial assets and liabilities at fair value through profit or loss	64,246	(67,546)	(68,474)	(438,549)	(547)
Net change in unrealised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(216,254)	(120,970)	641,240	(2,564,611)	2,832
Net foreign currency (gain)/loss on cash and cash equivalents	11,915	(10,247)	45,676	181,454	16
	(192,707)	(98,836)	(242,286)	(368,738)	(732)
(Increase)/decrease in trade and other receivables	85,618	100,000	(179,705)	(9,705)	-
Increase/(decrease) in payables	(416,345)	(394,396)	17,506	107,842	110
Purchase of financial assets at fair value through profit or loss	(34,700,104)	(12,043,023)	(42,255,624)	(98,967,744)	(42,571)
Proceeds from sales of financial assets at fair value through profit or loss	3,890,646	630,000	16,059,216	9,100,190	17,582
Cash from/(used in) operations	(31,332,892)	(11,806,255)	(26,600,893)	(90,138,155)	(25,611)
Dividends received	57,930	45,466	31,326	15,828	1,149
Interest received	1,524	368	445	878	2
Net cash from/(used in) operating activities	(31,273,438)	(11,760,421)	(26,569,122)	(90,121,449)	(24,460)

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2020

	Global Flexible Fund	Sigma Select Global Leaders Fund	PortfolioMetrix Global Equity Fund	PortfolioMetrix Global Diversified Fund	PortfolioMetrix Balanced Fund
	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD	30 June 2020 USD	30 June 2020 EUR
Cash flows from financing activities					
Proceeds from issues of redeemable shares ¹	36,844,586	11,150,548	40,126,545	96,963,590	25,186
Payments for redemptions of redeemable shares ¹	(938,736)	(177,481)	(13,671,064)	(6,178,600)	-
Net cash from/(used in) financing activities	35,905,850	10,973,067	26,455,481	90,784,990	25,186
Net change in cash and cash equivalents	4,632,412	(787,354)	(113,641)	663,541	726
Cash and cash equivalents at beginning of the year	434,586	938,963	188,404	167,685	347
Net foreign currency gain/(loss) on cash and cash equivalents	(11,915)	10,247	(45,676)	(181,454)	(16)
Cash and cash equivalents at the end of the year	5,055,083	161,856	29,087	649,772	1,057

¹ Excludes the effect of non-cash transfers between share classes.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2020

	PortfolioMetrix Cautious Fund 30 June 2020 USD	PPS Global Equity Fund ¹ 30 June 2020 USD
Cash flows from operating activities		
Change in net assets attributable to the holders of redeemable participating shares from operations	(1,090)	8,858,266
<i>Adjustment for:</i>		
Dividend income	(1,102)	(957,460)
Interest income	(3)	(2,929)
Withholding taxes on dividend/interest income	-	220,541
Net realised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(508)	3,576,840
Net change in unrealised (gain)/loss on financial assets and liabilities at fair value through profit or loss	1,812	(12,417,642)
Net foreign currency (gain)/loss on cash and cash equivalents	14	59,403
	<u>(877)</u>	<u>(662,981)</u>
(Increase)/decrease in trade and other receivables	-	(103,026)
Increase/(decrease) in payables	133	426,508
Purchase of financial assets at fair value through profit or loss	(56,716)	(153,577,310)
Proceeds from sales of financial assets at fair value through profit or loss	12,012	15,899,313
Cash from/(used in) operations	<u>(45,448)</u>	<u>(138,017,496)</u>
Dividends received	1,153	607,478
Interest received	3	2,929
Net cash from/(used in) operating activities	<u>(44,292)</u>	<u>(137,407,089)</u>

Prescient Global Funds ICAV

Statement of Cash Flows (continued)

For the year ended 30 June 2020

	PortfolioMetrix Cautious Fund 30 June 2020 USD	PPS Global Equity Fund ¹ 30 June 2020 USD
Cash flows from financing activities		
Proceeds from issues of redeemable shares ²	44,786	145,648,798
Payments for redemptions of redeemable shares ²	-	(21)
Net cash from/(used in) financing activities	44,786	145,648,777
Net change in cash and cash equivalents	494	8,241,688
Cash and cash equivalents at beginning of the year/period	370	-
Net foreign currency gain/(loss) on cash and cash equivalents	(14)	(59,403)
Cash and cash equivalents at the end of the year/period	850	8,182,285

¹ For the period from 14 November 2019 (date of commencement of operations) to 30 June 2020.

² Excludes the effect of non-cash transfers between share classes.

The accompanying notes form an integral part of the financial statements.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

1 GENERAL

The Prescient Global Funds ICAV (the “ICAV”) is an open-ended umbrella type Irish collective asset-management vehicle with limited liability and segregated liability between funds, registered with and authorised by the Central Bank of Ireland (the “Central Bank”) to carry on business as an ICAV pursuant to part 2 of the Irish Collective Asset-management Vehicles Act, 2015 (the “ICAV Act”). The ICAV was previously an open-ended investment company with variable capital and segregated liability between funds, incorporated in Ireland on 14 November 1997 as a public limited company pursuant to the Companies Acts and was initially authorised by the Central Bank as a designated investment company under the name Prescient Global Funds plc (the “Company”), pursuant to Part XIII of the Companies Act, 1990 (as replaced by Part 24 of the Companies Act 2014). The Company was subsequently re-authorised with effect from 1 April 2011, pursuant to the UCITS Regulations. Effective from 13 November 2019 the Company converted to the ICAV.

The ICAV is structured as an umbrella fund consisting of different funds each comprising of one or more share classes. The shares issued in each fund will rank pari passu with each other in all respects provided that they may differ as to certain matters including currency of denomination, hedging strategies if any applied to the currency of a particular class, dividend policy, the level of fees and expenses to be charged to a fund or class, subscription or redemption procedures or the minimum subscription applicable. The assets of each fund will be invested separately on behalf of the fund in accordance with the investment objective and policies of each fund. At the year end date, the ICAV has thirty two active sub-funds in existence. Fairtree Global Flexible Income Plus Fund, Fairtree Global Listed Real Estate Fund, All Weather Capital Global Emerging Markets Fund, Osmosis Resource Efficient European Equities Fund and OMBA Moderate Risk Global Allocation Fund are presented in separate financial statements.

These financial statements consist of the following funds (each, a “Fund” and together the “Funds”):

- Prescient Global Positive Return Fund (the “Positive Return Fund”)
- Prescient Global Equity Fund (the “Global Equity Fund”)
- Prescient Global Income Provider Fund (the “Global Income Provider Fund”)
- Prescient China Balanced Fund (the “China Balanced Fund”)
- 27Four Global Equity Fund of Funds (the “27Four Equity Fund”)
- 27Four Global Balanced Fund of Funds (the “27Four Balanced Fund”)
- Abax Global Equity Fund (the “Abax Equity Fund”)
- Seed Global Fund (the “Seed Fund”)
- Integrity Global Equity Fund (the “Integrity Equity Fund”)
- High Street Wealth Warriors Fund (the “High Street Fund”)
- Abax Global Income Fund (the “Abax Income Fund”)
- Blue Quadrant USD Capital Growth Fund (the “Blue Quadrant Fund”)
- Benguela Global Equity Fund (the “Benguela Fund”)
- Prescient China Equity Fund (the “China Equity Fund”)
- Prescient Global Balanced Fund (the “Global Balanced Fund”)
- Global Flexible Fund (the “Global Flexible Fund”)
- Sigma Select Global Leaders Fund (the “Sigma Select Leaders Fund”)
- PortfolioMetrix Global Equity Fund (the “PortfolioMetrix Equity Fund”)
- PortfolioMetrix Global Diversified Fund (the “PortfolioMetrix Diversified Fund”)
- PortfolioMetrix Balanced Fund (the “PortfolioMetrix Balanced Fund”)
- PortfolioMetrix Cautious Fund (the “PortfolioMetrix Cautious Fund”)
- PPS Global Equity Fund (the “PPS Global Equity Fund”)
- BACCI Global Equity Fund (the “BACCI Equity Fund”)
- Peregrine Capital Global Equity Fund (the “Peregrine Equity Fund”)
- Equitile Global Equity Fund (the “Equitile Equity Fund”)
- Laurium Africa USD Bond Fund (the “Laurium Africa USD Bond Fund”)
- Prescient Core Global Equity Fund (the “Core Global Equity Fund”)

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

1 GENERAL (continued)

Under the ICAV Act, it is permissible to have separate sets of financial statements for each sub-fund. As such, these financial statements only relate to the Funds. These financial statements are available free of charge on request from the Prescient Fund Services (Ireland) Limited (the “Administrator” or “Manager”).

The ICAV had no employees during the years ended 30 June 2021 or 30 June 2020.

The following Fund launched during the year ended 30 June 2021:

BACCI Equity Fund	1 July 2020
Peregrine Equity Fund	18 November 2020
Equitile Equity Fund	22 December 2020
Laurium Africa USD Bond Fund	1 April 2021
Core Global Equity Fund	10 May 2021

A separate pool of assets (a “Portfolio”) is maintained for each Fund, each being invested in accordance with investment objectives applicable to the Fund to which the Portfolio relates.

2 BASIS OF PREPARATION

i. Basis of Preparation

The financial statements are prepared under the historic cost convention as modified to include certain financial assets and financial liabilities classified at fair value through profit or loss at their fair values. These accounting policies have been consistently applied to all the years presented, unless otherwise stated.

The financial statements are prepared in accordance with International Financial Reporting Standards (“IFRS”), as adopted by the European Union, and in accordance with the ICAV Act.

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business. The directors have considered factors such as the financial and operating performance of the Funds, nature of the assets and liquidity of portfolio, investor concentration and pipeline of the Funds which contribute to the Funds’ ability to continue as a going concern. The Directors are satisfied that, for a period of at least twelve months from the date of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Funds.

(a) Standards, amendments and interpretations that are issued and effective for annual periods beginning on or after 1 July 2020

There are no other standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 July 2020 that have a material effect on the financial statements of the Funds.

(b) New standards, amendments and interpretations issued but not yet effective for annual periods beginning on or after 1 July 2020 and have not been early adopted

A number of new standards, amendments to standards and interpretations are issued but not yet effective for annual periods beginning on or after 1 July 2020, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Funds.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

2 BASIS OF PREPARATION (continued)

ii. Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances the result of which forms the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources.

Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or the period of the revision and the future period if the revision affects both current and future periods.

Uncertainties exist with respect to the interpretation of complex tax regulations and changes in tax laws on foreign withholding tax. Given the wide range of international investments, differences arising between the actual investment income and the assumptions made, or future changes to such assumptions, could necessitate future adjustments to tax expense already recorded. The Funds establish provisions, based on reasonable estimates, for possible consequences of audits by the tax authorities of the respective countries in which it invests. The amounts of such provisions are based on various factors, such as experience of previous tax audits and differing interpretations of tax regulations by the taxable entity and the responsible tax authority. Such differences of interpretation may arise on a wide variety of issues depending on the conditions prevailing in the respective investment's domicile. As the Funds assess the probability for litigation and subsequent cash outflow with respect to taxes as remote, no contingent liability has been recognised.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are outlined below.

(a) Fair value of derivative financial instruments

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as over-the-counter derivatives. Fair values of such instruments are determined by using valuation techniques. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed by experienced personnel at Prescient Fund Services (Ireland) Limited (the "Administrator" and "Manager"), independent of the party that created them. Models are calibrated by back-testing to actual transactions to ensure that outputs are reliable.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

2 BASIS OF PREPARATION (continued)

ii. Estimates and Judgements (continued)

(b) Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the Funds using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Funds would exercise judgement on the quantity and quality of pricing sources used. Where no market data is available, the Funds may value positions using their own models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel at the Administrator, independent of the party that created them. Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments. The determination of what constitutes 'observable' requires significant judgement by the Funds. The Funds consider observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Information about estimates and judgements that have significant risk of resulting in a material adjustment in the years ending 30 June 2021 and 30 June 2020 is included in Note 15 and relates particularly to the determination of fair value of financial instruments with significant unobservable inputs.

iii. Functional Currency and Foreign Currency Translation

The functional currency of Global Equity Fund, Global Income Provider Fund, China Balanced Fund, 27Four Equity Fund, 27Four Balanced Fund, Abax Equity Fund, Seed Fund, Integrity Equity Fund, High Street Fund, Abax Income Fund, Blue Quadrant Fund, Benguela Fund, China Equity Fund, Global Balanced Fund, Global Flexible Fund, Sigma Select Leaders Fund, PortfolioMetrix Equity Fund, PortfolioMetrix Diversified Fund, PPS Global Equity Fund, BACCI Equity Fund, Peregrine Equity Fund and Equitile Equity Fund, Laurium Africa USD Bond Fund and Core Global Equity Fund is the United States dollar ("USD" or "\$"), the functional currency of the Positive Return Fund, PortfolioMetrix Balanced Fund and PortfolioMetrix Cautious Fund is the Euro ("EUR" or "€"). Items included in the Funds' financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). The functional currency of each Fund is the currency that reflects the fact that the redeemable participating shares of the Fund have been subscribed in this currency and the Fund's investments are mainly denominated in this currency.

Transactions in foreign currencies are translated at the foreign currency exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated to the functional currency at the foreign currency closing exchange rate ruling at the Statement of Financial Position date. Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of monetary assets and liabilities are recognised in the Statement of Comprehensive Income. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated to the functional currency at the foreign currency exchange rates ruling at the dates that the values were determined. Foreign currency exchange differences relating to investments at fair value through profit or loss and derivative financial instruments are included in gains and losses on investments.

All other foreign currency exchange differences relating to monetary items, including cash are presented in the Statement of Comprehensive Income within 'net foreign currency gain/(loss) on cash and cash equivalents'.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all years presented in the financial statements, unless otherwise stated.

i. Financial instruments

(a) Classification

In accordance with IFRS 9, the Funds classify their financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below. In applying that classification, a financial asset or financial liability is considered to be held for trading if:

- (a) It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or
- (b) On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit-taking; or
- (c) It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

Financial assets

The Funds classify their financial assets as subsequently measured at amortised cost or measured at fair value through profit or loss on the basis of both:

- The entity's business model for managing the financial assets;
- The contractual cash flow characteristics of the financial asset.

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Funds include in this category short-term non-financing receivables including cash at bank, margin cash, accrued income and other receivables, redemption paid in advance and trade receivables.

Financial assets measured at fair value through profit or loss

A financial asset is measured at fair value through profit or loss if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are SPPI on the principal amount outstanding; or
- (b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or
- (c) At initial recognition, it is irrevocably designated as measured at fair value through profit or loss when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Funds include in this category:

- Instruments held for trading. This category includes equity instruments and debt instruments which are acquired principally for the purpose of generating a profit from short-term fluctuations in price. This category also includes derivative contracts in an asset position.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

3 SIGNIFICANT ACCOUNTING POLICIES (continued)

i. Financial instruments (continued)

(a) Classification (continued)

Financial liabilities

Financial liabilities measured at fair value through profit or loss

A financial liability is measured at fair value through profit or loss if it meets the definition of held for trading.

The Funds include in this category, derivative contracts in a liability position and debt instruments sold short since they are classified as held for trading.

Financial liabilities measured at amortised cost

This category includes all financial liabilities, other than those measured at fair value through profit or loss. The Funds include in this category bank overdraft, payables and redeemable participating shares.

(b) Recognition

The Funds recognise financial assets and liabilities at fair value through profit or loss on the date the Funds becomes party to the contractual provisions of the instrument. A regular way purchase of financial assets was recognised using trade date accounting. From this date, any gains and losses arising from changes in fair value of the financial assets and liabilities at fair value through profit or loss, were recorded within 'net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss' and 'net change in unrealised gain/(loss) on financial assets and liabilities through profit or loss' in the Statement of Comprehensive Income.

(c) Measurement

Financial instruments are measured initially at fair value (transaction price) plus, in case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately, while on other financial instruments they are amortised.

Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with changes in their fair value recognised in profit or loss in the Statement of Comprehensive Income.

Financial assets that are classified as financial assets at amortised cost are measured at amortised cost.

Financial liabilities, other than those at fair value through profit or loss, are measured at amortised cost. Financial liabilities arising from the participating shares issued by the Funds are carried at the redemption amount representing the investors' right to a residual interest in the Funds' assets.

(d) Fair Value Measurement Principles

The fair value of marketable investment securities, listed on a recognised stock exchange or traded on any other organised market, is based on quoted prices in an active market at the Statement of Financial Position date without any deduction for estimated future selling costs.

The value of any investment, which is a unit of or a participation in an open-ended investment fund, shall be calculated by reference to the latest available Net Asset Value ("NAV") of such unit/participation provided by the administrator of that investment fund which, in the opinion of the Directors, approximates to fair value.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

3 SIGNIFICANT ACCOUNTING POLICIES (continued)

i. Financial instruments (continued)

(d) Fair Value Measurement Principles (continued)

The Funds utilise the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

Forward foreign exchange contracts which are dealt in a market are valued by reference to the price at which a new forward foreign exchange contract of the same price and maturity could be undertaken at the valuation date. If such price is not available, the value of any such forward foreign exchange contract is the settlement price provided by the counterparty to such contracts at the valuation point and is valued at least weekly. The valuation is verified at least monthly by a party independent of the counterparty, who has been approved for such purpose by Northern Trust Fiduciary Services (Ireland) Limited (the "Depositary").

In the case of options, when the Funds purchase options, an amount equal to the premium paid by a Fund is included in the Funds' Statement of Financial Position as an asset. The amount of the asset is subsequently marked-to-market to reflect the current market value of the option purchased.

The fair value of contracts for difference is determined by reference to the quoted open market price of the underlying equities.

Unrealised gains or losses on open interest rate swap contracts are calculated using standard/external pricing models that are widely accepted by marketplace participants using observable inputs based on the terms of the contract, interest rates, prepayment speeds and currency rates obtained from swap counterparties and other market participants. Net realised gains or losses are recorded with respect to interest receipts or payments on interest rate swaps and upon early termination.

(e) Derecognition

The Funds derecognise a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Funds neither transfer nor retain substantially all of the risks and rewards of ownership and do not retain control of the financial asset.

On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognised), and consideration received (including any new asset obtained less any new liability assumed) is recognised in the Statement of Comprehensive Income. Any interest in such transferred financial assets that is created or retained by the Funds is recognised as a separate asset or liability.

The Funds may enter into sale and repurchase transactions whereby they transfer assets recognised on the Statement of Financial Position, but retain all of the risks and rewards of the transferred assets. Such transferred assets are not derecognised.

The Funds derecognise a financial liability when their contractual obligations are discharged, cancelled or expired.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

3 SIGNIFICANT ACCOUNTING POLICIES (continued)

i. Financial instruments (continued)

(f) Offsetting

Financial assets and liabilities are offset and the net amount presented in the Statement of Financial Position when, and only when, the Funds have a legal right to set off the recognised amounts and they intend either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis for gains and losses from financial instruments at fair value through profit or loss and foreign exchange gains and losses.

The Funds are currently subject to master netting agreements.

ii. Specific instruments

Options

Options are derivative financial instruments that give the buyer, in exchange for a premium payment, the right, but not the obligation, to either purchase (call option) or sell (put option) to the writer a specified underlying instrument at a specified price on or before a specified date. The Funds enter into exchange-traded and over-the-counter option contracts to meet the requirements of their risk management and trading activities. Both the realised and unrealised gain or loss in respect of options contracts are recognised in profit or loss in the Statement of Comprehensive Income. When a Fund writes a covered call or put option, an amount equal to the premium received by a Fund is included in the Fund's Statement of Financial Position as a liability. The amount of the liability is subsequently marked-to-market to reflect the current market value of the option written. At the year end date there were no covered options held by the Funds (2020: none).

Forward foreign exchange contracts

A forward foreign exchange contract involves an obligation to purchase or sell a specific currency at a future date, at a price set at the time the contract is made. Forward foreign exchange contracts are valued by reference to the forward price at which a new forward contract of the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on each open forward foreign exchange contract is calculated as the difference between the contract rate and this forward price and is recognised in profit or loss in the Statement of Comprehensive Income.

Contracts for difference

A contract for difference is an arrangement made in a futures contract whereby differences in settlement are made through cash payments, rather than by the delivery of physical goods or securities. At the end of the contract, the parties exchange the difference between the opening and closing prices of a specified financial instrument, including shares or commodities.

Equities, preference shares, floating rate notes, inflation linked bonds, credit linked notes, equity linked notes, index linked notes, fixed rate notes, zero coupon bonds, convertible bonds, negotiable certificate of deposit, government bonds and corporate bonds

The market value of marketable investment securities, listed on a recognised stock exchange or traded on any other organised markets, is based on quoted last traded prices at the valuation point.

Investment funds

Financial assets include investments in open-ended investment funds. Fair value is based on the underlying fund administrator's calculation of the NAV per share (market value of the fund's assets less liabilities divided by the number of shares) which will be the latest price published by the investment fund, taking into account any adjustments that may be required to account for illiquidity, low trading volumes or any such factors that may indicate that the price may not be fair value.

The investments in managed funds ("managed funds") are initially measured at fair value and then carried at their NAV per unit at the statement of financial position date. This measure approximately represents the fair value of such investments. If their stated NAV per unit is not available, managed funds are valued at the latest available stated NAV per unit.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

3 SIGNIFICANT ACCOUNTING POLICIES (continued)

ii. Specific instruments (continued)

Futures

The value of any exchange-traded futures contracts and share price index futures contracts is the settlement price, as determined by the market in question, as at the relevant valuation point. Where it is not the practice for the relevant market to quote a settlement price, or such settlement price is not available for any reason as at the relevant valuation point, such value is the probable realisation value thereof estimated with care and in good faith by the Directors or another competent person appointed by the Directors.

Interest rate swaps

An interest rate swap contract is an agreement that obligates two parties to exchange a series of cash flows at specified intervals based upon or calculated by reference to changes in interest rates for a specified notional amount. The payment flows are usually netted against each other, with the difference being paid by one party to the other.

iii. Unsettled trades

Trade receivables and payables represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the Statement of Financial Position date respectively.

iv. Amortised cost measurement

The amortised cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition, minus principal repayments, plus or minus the cumulative amortisation using the effective interest rate method of any difference between the initial amount recognised and the maturity amount, minus any reduction for impairment in the case of a financial asset.

v. Investment income

Dividend income is recorded on an ex-dividend basis, gross of withholding tax.

Interest income on debt instruments is accounted for on an effective interest rate basis. Bank interest income is recorded on an effective yield basis.

Net gains/(losses) from financial instruments at fair value through profit or loss includes all realised and unrealised fair value changes and foreign exchange differences, but excludes interest and dividend income, which are presented separately.

Net realised gains/(losses) from financial instruments at fair value through profit or loss are calculated using the average cost method.

vi. Expenses

Expenses are accounted for on an accruals basis.

vii. NAV per share

The NAV per redeemable participating share of each Fund is determined by dividing the value of the net assets of each Fund by the total number of redeemable participating shares of each Fund in issue at that time.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

3 SIGNIFICANT ACCOUNTING POLICIES (continued)

viii. Redeemable participating shares

All redeemable participating shares issued by the Funds provide investors with the right to require redemption for cash at the value proportionate to the investors' share in the Funds' net assets at redemption date. The Funds issue multiple series of redeemable participating shares which are redeemable at the shareholder's option and may not have identical rights. Therefore, the redeemable participating shares are classified as financial liabilities, except for the Funds which only have one share class issued as at 30 June 2021 and 30 June 2020 as noted on the Statement of Financial Position, whose redeemable participating shares are classified as equity.

Financial liabilities, other than those at fair value through profit or loss, are measured at amortised cost. Financial liabilities arising from the redeemable participating shares issued by the Funds are carried at the present value of the redemption amount representing the investors' right to a residual interest in the Funds' assets.

ix. Cash and cash equivalents

Cash at bank consists of highly liquid financial assets, or bank overdrafts, held with the Depository, with original maturities of less than three months, other than cash collateral provided in respect of derivatives. For the purposes of the Statement of Cash Flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

x. Margin cash

Margin cash provided by the Funds is separately identifiable in the Statement of Financial Position and is held with Barclays, BNP Paribas, Investec, Interactive Brokers, Sheyin & Wanguo, SYWG Futures, CITIC and JP Morgan, the brokers for financial derivative instruments. A breakdown of margin cash by Fund is disclosed in Note 7.

xi. Distribution Policy

It is not currently intended to distribute dividends to shareholders for the sub-funds disclosed within these financial statements. In the event that the Directors determine to declare dividends, the relevant supplement will be updated accordingly and shareholders will be notified in advance. Dividends, if declared, will only be paid out of that Fund's net investment income return (i.e. income from dividends, interest or otherwise, less its accrued expenses for the accounting period) and net realised and net unrealised capital gains and will normally be paid to shareholders in September of each year to the bank account specified by them in their application for shares.

xii. Structured entities

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. A structured entity often has some or all of the following features or attributes: (a) restricted activities, (b) a narrow and well-defined objective, such as to provide investment opportunities for investors by passing on risks and rewards associated with the assets of the structured entity to investors, (c) insufficient equity to permit the structured entity to finance its activities without subordinated financial support, and (d) financing in the form of multiple contractually linked instruments to investors that create concentrations of credit or other risks (tranches).

The Funds consider all of their investments in other investment funds to be investments in unconsolidated structured entities. The investment funds finance their operations by issuing redeemable participating shares/units which are puttable at the holder's option and entitle the holder to a proportional stake in the respective investment fund's net assets. The Funds hold participating shares/units in each of their investment funds.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

4 TAXATION

The ICAV qualifies under Section 739B of the Taxes Consolidation Act, 1997 as an investment undertaking. On that basis, it is not chargeable to Irish tax on its income or gains, other than on the occurrence of a chargeable event.

A chargeable event includes any distribution to shareholders or any redemption or transfer of shares, or the ending of a 'relevant period'. A relevant period is an eight year period beginning with the acquisition of shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding relevant period.

A chargeable event does not include:

- a) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- b) An exchange of shares representing one fund for shares of another fund of the ICAV; or
- c) Any exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another fund or company.

In the absence of an appropriate declaration, each Fund will be liable to Irish tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received on investments made by each Fund may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Fund or its shareholders.

5 SHARE CAPITAL

The ICAV has a variable share capital. On incorporation, the authorised share capital of the ICAV was \$60,000 divided into 60,000 subscriber shares of a par value of \$1 each. All subscriber shares were redeemed at par value in July 2000. Subsequently there have been 2 subscriber shares issued on 5 February 2020 of a par value of \$1 each. There are in addition, 500,000,000,000 shares of no par value designated as unclassified shares. The unclassified shares are available for issue as participating shares. The holder of each participating share shall be entitled to such dividends as the Directors may from time to time declare. The number of participating shares in issue for each class at 30 June 2021 is noted in the table below. Participating shares are redeemable at the shareholder's option and are classified as financial liabilities. The rights of holder of shares of any class are the following:

- a) On a vote taken on a show of hands, be entitled to one vote per holder and, on a poll, be entitled to one vote per whole share;
- b) Be entitled to such dividends as the Directors may from time to time declare; and
- c) In the event of a winding up or dissolution of each Funds, have the entitlements referred to under the heading 'Distribution of assets on a liquidation' as per the Prospectus.

The Funds provide for the daily creation and cancellation of shares.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

5 SHARE CAPITAL (continued)

The following tables detail the subscription and redemption activity during the year ended 30 June 2021:

Positive Return Fund

Number of shares	Class A	Class B	Class C	Class D
Shares in issue at 1 July 2020	1,975,520	2,274,828	1,000	736,575
Subscriptions	1,611	-	-	-
Redemptions	(93,301)	(391,660)	-	(101,940)
Shares in issue at 30 June 2021	1,883,830	1,883,168	1,000	634,635

Number of shares	Class E	Class G
Shares in issue at 1 July 2020	209,077	12,148,899
Subscriptions	11,442	812,753
Redemptions	(13,095)	(1,302,547)
Shares in issue at 30 June 2021	207,424	11,659,105

Global Equity Fund

Number of shares	Class A	Class B	Class C	Class D
Shares in issue at 1 July 2020	2,987,100	255,389	1,000	1,000
Subscriptions	-	56,647	-	-
Redemptions	(112,660)	(91,919)	-	-
Shares in issue at 30 June 2021	2,874,440	220,117	1,000	1,000

Global Income Provider Fund ¹

Number of shares	Class A	Class B	Class C	Class D
Shares in issue at 1 July 2020	414,806	9,053,875	26,387,757	512,845
Subscriptions	-	6,963,617	8,773,436	20,254
Redemptions	(145,433)	(5,574,196)	(3,961,448)	(342,579)
Transfers within Fund	-	-	(363,751)	-
Shares in issue at 30 June 2021	269,373	10,443,296	30,835,994	190,520

Number of shares	Class E
Shares in issue at 1 July 2020	-
Subscriptions	107,317
Redemptions	(923,412)
Transfers within Fund	858,643
Shares in issue at 30 June 2021	42,548

China Balanced Fund

Number of shares	Class A	Class C	Class D	Class E
Shares in issue at 1 July 2020	1,682,915	34,951,369	15,488,395	13,265
Subscriptions	920,296	1,197,482	25,104,090	-
Redemptions	(298,741)	(2,443,096)	(2,312,307)	(13,265)
Transfers within Fund	(1,113,632)	-	1,205,315	-
Shares in issue at 30 June 2021	1,190,838	33,705,755	39,485,493	-

Number of shares	Class F	Class H	Class J
Shares in issue at 1 July 2020	106,961	1,824,911	19,800
Subscriptions	19,349	75,162	-
Redemptions	-	(195,001)	-
Shares in issue at 30 June 2021	126,310	1,705,072	19,800

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

5 SHARE CAPITAL (continued)

27Four Equity Fund ¹

Number of shares	Class A	Class B	Class C	Class D
Shares in issue at 1 July 2020	454,786	139,661	17,021,440	-
Subscriptions	636,986	-	4,666,641	303,497
Redemptions	(255,772)	(138,976)	(3,579,132)	(23,207)
Transfers within Fund	-	-	(6,293,921)	106,682
Shares in issue at 30 June 2021	<u>836,000</u>	<u>685</u>	<u>11,815,028</u>	<u>386,972</u>

27Four Balanced Fund

Number of shares	Class A	Class B	Class C
Shares in issue at 1 July 2020	8,820,402	3,007,087	67,278
Subscriptions	137,859	336,172	-
Redemptions	(4,319,240)	(1,621,904)	-
Shares in issue at 30 June 2021	<u>4,639,021</u>	<u>1,721,355</u>	<u>67,278</u>

Abax Equity Fund

Number of shares	Class A	Class B	Class C
Shares in issue at 1 July 2020	2,142,679	14,487	3,017,646
Subscriptions	136,302	-	209,152
Redemptions	-	-	(688,223)
Shares in issue at 30 June 2021	<u>2,278,981</u>	<u>14,487</u>	<u>2,538,575</u>

Seed Fund

Number of shares	Class A	Class B	Class C	Class D
Shares in issue at 1 July 2020 ¹	9,302,324	10,745,658	2,633,213	-
Subscriptions	2,409,084	1,786,831	3,598,331	58
Redemptions	(324,149)	(2,928,051)	(33,289)	-
Transfers within Fund	-	(1,117,832)	1,487,928	-
Shares in issue at 30 June 2021	<u>11,387,259</u>	<u>8,486,606</u>	<u>7,686,183</u>	<u>58</u>

Integrity Equity Fund

Number of shares	Class A	Class B	Class C	Class D
Shares in issue at 1 July 2020	319,426	463,280	89,718	33,214
Subscriptions	20,225	63,267	-	-
Redemptions	(3,498)	(733)	-	(7)
Shares in issue at 30 June 2021	<u>336,153</u>	<u>525,814</u>	<u>89,718</u>	<u>33,207</u>

Number of shares

	Class E
Shares in issue at 1 July 2020	325,941
Subscriptions	-
Redemptions	-
Shares in issue at 30 June 2021	<u>325,941</u>

High Street Fund

Number of shares	Class A	Class B	Class D
Shares in issue at 1 July 2020	6,999,827	9,433,614	1,013,071
Subscriptions	2,789,463	1,627,604	615,907
Redemptions	(2,554,274)	(6,365,653)	-
Shares in issue at 30 June 2021	<u>7,235,016</u>	<u>4,695,565</u>	<u>1,628,978</u>

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

5 SHARE CAPITAL (continued)

Abax Income Fund

Number of shares	Class A	Class C
Shares in issue at 1 July 2020 ¹	32,670	8,515,406
Subscriptions	13,010	505,514
Redemptions	-	(163,229)
Shares in issue at 30 June 2021	<u>45,680</u>	<u>8,857,691</u>

Blue Quadrant Fund

Number of shares	Class A
Shares in issue at 1 July 2020	<u>1,167,656</u>
Shares in issue at 30 June 2021	<u>1,167,656</u>

Benguela Fund ¹

Number of shares	Class A	Class B	Class C
Shares in issue at 1 July 2020	-	-	2,720,756
Subscriptions	2,025	4,503,394	59,903
Redemptions	-	-	(397,221)
Shares in issue at 30 June 2021	<u>2,025</u>	<u>4,503,394</u>	<u>2,383,438</u>

China Equity Fund

Number of shares	Class A	Class B	Class C
Shares in issue at 1 July 2020	1,003,597	202,999	6,803
Subscriptions	2,497	46,849	11,842
Redemptions	(5,233)	(129,055)	(2,898)
Shares in issue at 30 June 2021	<u>1,000,861</u>	<u>120,793</u>	<u>15,747</u>

Global Balanced Fund ¹

Number of shares	Class B	Class C	Class D	Class F
Shares in issue at 1 July 2020	15,333	832,786	6,118,056	-
Subscriptions	11,162	257,082	2,023,175	-
Redemptions	(2,339)	(76,063)	(1,203,548)	-
Transfers within Fund	-	(783,945)	4,942,480	210,535
Shares in issue at 30 June 2021	<u>24,156</u>	<u>229,860</u>	<u>11,880,163</u>	<u>210,535</u>

Number of shares

	Class G
Shares in issue at 1 July 2020	-
Transfers within Fund	245,182
Shares in issue at 30 June 2021	<u>245,182</u>

Global Flexible Fund

Number of shares	Class A	Class B	Class D
Shares in issue at 1 July 2020	60,790	3,058,509	581,893
Subscriptions	27,468	2,085,504	84,311
Redemptions	-	(267,748)	(27,406)
Shares in issue at 30 June 2021	<u>88,258</u>	<u>4,876,265</u>	<u>638,798</u>

Sigma Select Leaders Fund ¹

Number of shares	Class A	Class B	Class D	Class E
Shares in issue at 1 July 2020	-	-	211,966	60,166
Subscriptions	417	47,493	13,864	50,099
Redemptions	-	-	(6,041)	(976)
Shares in issue at 30 June 2021	<u>417</u>	<u>47,493</u>	<u>219,789</u>	<u>109,289</u>

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

5 SHARE CAPITAL (continued)

PortfolioMetrix Equity Fund

Number of shares	Class B1	Class B2	Class B3
Shares in issue at 1 July 2020	3,602,111	1,326,054	879
Subscriptions	1,496,167	217,589	23,467
Redemptions	(866,030)	(173,249)	-
Shares in issue at 30 June 2021	<u>4,232,248</u>	<u>1,370,394</u>	<u>24,346</u>

PortfolioMetrix Diversified Fund

Number of shares	Class B1	Class B2	Class B3
Shares in issue at 1 July 2020	7,430,328	3,087,590	3,831
Subscriptions	4,585,487	576,141	-
Redemptions	(1,117,303)	(289,831)	(2,952)
Shares in issue at 30 June 2021	<u>10,898,512</u>	<u>3,373,900</u>	<u>879</u>

PortfolioMetrix Balanced Fund

Number of shares	Class B1
Shares in issue at 1 July 2020	11,920
Subscriptions	73,689
Redemptions	(4,462)
Shares in issue at 30 June 2021	<u>81,147</u>

PortfolioMetrix Cautious Fund

Number of shares	Class B1
Shares in issue at 1 July 2020	13,900
Redemptions	(4,352)
Shares in issue at 30 June 2021	<u>9,548</u>

PPS Global Equity Fund

Number of shares	Class A1	Class B1
Shares in issue at 1 July 2020	3,154	1,451,654
Subscriptions	16,817	635,881
Redemptions	(74)	(38,634)
Shares in issue at 30 June 2021	<u>19,897</u>	<u>2,048,901</u>

BACCI Equity Fund ¹

Number of shares	Class A1	Class A2	Class B1	Class C1
Shares in issue at 1 July 2020	-	-	-	-
Subscriptions	12,906,472	10,000	4,688,049	4,843,309
Redemptions	(271,538)	(10,000)	(327,313)	-
Transfers within Fund	(693,869)	-	-	703,670
Shares in issue at 30 June 2021	<u>11,941,065</u>	<u>-</u>	<u>4,360,736</u>	<u>5,546,979</u>

Peregrine Equity Fund ¹

Number of shares	Class A	Class B	Class D	Class E
Shares in issue at 1 July 2020	-	-	-	-
Subscriptions	6,633	251,489	6,806	3,460
Shares in issue at 30 June 2021	<u>6,633</u>	<u>251,489</u>	<u>6,806</u>	<u>3,460</u>

Equitile Equity Fund ¹

Number of shares	Class A1	Class A2	Class A3	Class A4
Shares in issue at 1 July 2020	-	-	-	-
Subscriptions	107,333	180,337	92,333	6,083,841
Redemptions	(8,032)	-	(2,783)	-
Shares in issue at 30 June 2021	<u>99,301</u>	<u>180,337</u>	<u>89,550</u>	<u>6,083,841</u>

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

5 SHARE CAPITAL (continued)

Laurium Africa USD Bond Fund ¹

Number of shares	Class A1	Class A2	Class B3	Class B4
Shares in issue at 1 July 2020	-	-	-	-
Subscriptions	25	25	1,298	25
Shares in issue at 30 June 2021	25	25	1,298	25

Number of shares	Class B5	Class B6
Shares in issue at 1 July 2020	-	-
Subscriptions	29,687	358,463
Shares in issue at 30 June 2021	29,687	358,463

Core Global Equity Fund ¹

Number of shares	Class A	Class B	Class C	Class E
Shares in issue at 1 July 2020	-	-	-	-
Subscriptions	502,828	27,757	3,086,725	150
Redemptions	-	-	-	(150)
Transfers within Fund	2,176,558	249,862	(2,400,812)	-
Shares in issue at 30 June 2021	2,679,386	277,619	685,913	-

¹ The following class designations were added during the current financial period, as a result there are no comparatives available:

- 27Four Equity Fund Class D was launched on 12 March 2021.
- Global Income Provider Fund Class E was launched on 4 September 2020.
- Seed Fund Class D was launched on 30 October 2020.
- Benguela Fund Class A and Class B were launched on 19 October 2020 and 30 April 2021 respectively.
- Global Balanced Fund Class F and Class G were launched on 30 November 2020.
- Sigma Select Leaders Fund Class A and Class B were launched on 22 October 2020 and 20 August 2020 respectively.
- BACCI Equity Fund Class A1, Class A2, Class B1 and Class C1 were launched on 1 July 2020, 30 October 2020, 31 July 2020 and 23 July 2020 respectively.
- Peregrine Equity Fund Class A, Class B, Class D and Class E were launched on 19 November 2020, 18 November 2020, 19 November 2020 and 30 March 2021 respectively.
- Equitile Equity Fund Class A1, Class A2, Class A3 and Class A4 were launched on 30 December 2020, 22 December 2020, 9 February 2021, and 22 December 2020 respectively.
- Laurium Africa USD Bond Fund Class A1, Class A2, Class B3, Class B4, Class B5 and Class B6 were launched on 1 April 2021.
- Core Global Equity Fund Class A, Class B, Class C and Class E were launched on 1 June 2021, 31 May 2021, 10 May 2021 and 27 May 2021 respectively.

The following tables detail the subscription and redemption activity during the year ended 30 June 2020:

Positive Return Fund

Number of shares	Class A	Class B	Class C	Class D
Shares in issue at 1 July 2019	2,115,321	2,846,312	1,000	1,102,756
Subscriptions	27,399	-	-	107,530
Redemptions	(167,200)	(571,484)	-	(473,711)
Shares in issue at 30 June 2020	1,975,520	2,274,828	1,000	736,575

Number of shares	Class E	Class G	Class I
Shares in issue at 1 July 2019	271,776	13,730,132	-
Subscriptions	3,885,115	1,193,659	-
Redemptions	(438,283)	(5,744,982)	(394,175)
Transfers within Fund	(3,509,531)	2,970,090	394,175
Shares in issue at 30 June 2020	209,077	12,148,899	-

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

5 SHARE CAPITAL (continued)

Global Equity Fund				
Number of shares	Class A	Class B	Class C	Class D
Shares in issue at 1 July 2019	3,282,670	271,949	1,000	1,000
Subscriptions	7,373	50,538	-	-
Redemptions	(302,943)	(67,098)	-	-
Shares in issue at 30 June 2020	<u>2,987,100</u>	<u>255,389</u>	<u>1,000</u>	<u>1,000</u>
Global Income Provider Fund				
Number of shares	Class A	Class B	Class C	Class D
Shares in issue at 1 July 2019	463,639	6,168,899	24,635,957	573,689
Subscriptions	-	13,008,618	11,095,922	6,173
Redemptions	(48,833)	(10,123,642)	(9,344,122)	(67,017)
Shares in issue at 30 June 2020	<u>414,806</u>	<u>9,053,875</u>	<u>26,387,757</u>	<u>512,845</u>
China Balanced Fund				
Number of shares	Class A	Class C	Class D	Class E
Shares in issue at 1 July 2019	892,269	34,681,185	15,805,689	218,036
Subscriptions	1,143,363	622,489	7,564,117	-
Redemptions	(352,717)	(352,305)	(7,881,411)	(204,771)
Shares in issue at 30 June 2020	<u>1,682,915</u>	<u>34,951,369</u>	<u>15,488,395</u>	<u>13,265</u>
Number of shares				
		Class F	Class H	Class J
Shares in issue at 1 July 2019		60,507	3,166,852	19,800
Subscriptions		46,454	195,205	-
Redemptions		-	(1,537,146)	-
Shares in issue at 30 June 2020		<u>106,961</u>	<u>1,824,911</u>	<u>19,800</u>
27Four Equity Fund				
Number of shares		Class A	Class B	Class C
Shares in issue at 1 July 2019		474,311	145,492	17,723,796
Subscriptions		72,696	707	2,649,590
Redemptions		(28,361)	(6,538)	(3,411,737)
Transfers within Fund		(63,860)	-	59,791
Shares in issue at 30 June 2020		<u>454,786</u>	<u>139,661</u>	<u>17,021,440</u>
27Four Balanced Fund				
Number of shares		Class A	Class B	Class C
Shares in issue at 1 July 2019		10,121,473	3,275,533	77,278
Redemptions		(1,312,919)	(298,103)	(8,419)
Transfers within Fund		821	501	(1,581)
Shares in issue at 30 June 2020		<u>8,820,402</u>	<u>3,007,087</u>	<u>67,278</u>
Abax Equity Fund				
Number of shares		Class A	Class B	Class C
Shares in issue at 1 July 2019		2,163,439	14,387	4,450,239
Subscriptions		4,312	100	745,390
Redemptions		(25,072)	-	(2,177,983)
Shares in issue at 30 June 2020		<u>2,142,679</u>	<u>14,487</u>	<u>3,017,646</u>
Seed Fund				
Number of shares		Class A	Class B	Class C
Shares in issue at 1 July 2019		4,947,852	12,778,236	-
Subscriptions		4,678,953	3,454,178	1,181,796
Redemptions		(324,481)	(4,335,476)	(63,986)
Transfers within Fund		-	(1,151,280)	1,515,403
Shares in issue at 30 June 2020		<u>9,302,324</u>	<u>10,745,658</u>	<u>2,633,213</u>

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

5 SHARE CAPITAL (continued)

Integrity Equity Fund

Number of shares	Class A	Class B	Class C	Class D
Shares in issue at 1 July 2019	19,201	600,211	91,082	133,323
Subscriptions	314,423	-	-	-
Redemptions	(14,198)	(136,931)	(1,364)	(100,109)
Shares in issue at 30 June 2020	<u>319,426</u>	<u>463,280</u>	<u>89,718</u>	<u>33,214</u>

Number of shares

Shares in issue at 1 July 2019				Class E 326,429
Subscriptions				-
Redemptions				(488)
Shares in issue at 30 June 2020				<u>325,941</u>

High Street Fund

Number of shares	Class A	Class B	Class D
Shares in issue at 1 July 2019	6,093,115	4,738,049	1,013,071
Subscriptions	2,541,893	4,695,565	-
Redemptions	(1,635,181)	-	-
Shares in issue at 30 June 2020	<u>6,999,827</u>	<u>9,433,614</u>	<u>1,013,071</u>

Abax Income Fund

Number of shares	Class A	Class C
Shares in issue at 1 July 2019	-	8,461,650
Subscriptions	32,670	1,248,669
Redemptions	-	(1,194,913)
Shares in issue at 30 June 2020	<u>32,670</u>	<u>8,515,406</u>

Blue Quadrant Fund

Number of shares	Class A
Shares in issue at 1 July 2019	1,672,424
Subscriptions	-
Redemptions	(504,768)
Shares in issue at 30 June 2020	<u>1,167,656</u>

Benguela Fund

Number of shares	Class C
Shares in issue at 1 July 2019	1,934,615
Subscriptions	829,401
Redemptions	(43,260)
Shares in issue at 30 June 2020	<u>2,720,756</u>

China Equity Fund

Number of shares	Class A	Class B	Class C
Shares in issue at 1 July 2019	1,001,341	158,627	3,078
Subscriptions	2,256	87,751	3,743
Redemptions	-	(43,379)	(18)
Shares in issue at 30 June 2020	<u>1,003,597</u>	<u>202,999</u>	<u>6,803</u>

Global Balanced Fund

Number of shares	Class B	Class C	Class D
Shares in issue at 1 July 2019	-	470,638	6,378,088
Subscriptions	19,231	684,918	2,193,553
Redemptions	(3,898)	(348,066)	(2,104,921)
Transfers within Fund	-	25,296	(348,664)
Shares in issue at 30 June 2020	<u>15,333</u>	<u>832,786</u>	<u>6,118,056</u>

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

5 SHARE CAPITAL (continued)

Global Flexible Fund

Number of shares	Class A	Class B	Class D
Shares in issue at 1 July 2019	-	213,007	-
Subscriptions	60,790	2,936,488	583,151
Redemptions	-	(84,863)	(6,187)
Transfers within Fund	-	(6,123)	4,929
Shares in issue at 30 June 2020	60,790	3,058,509	581,893

Sigma Select Leaders Fund

Number of shares	Class D	Class E
Shares in issue at 1 July 2019	157,754	-
Subscriptions	55,982	60,166
Redemptions	(1,770)	-
Shares in issue at 30 June 2020	211,966	60,166

PortfolioMetrix Equity Fund

Number of shares	Class B1	Class B2	Class B3
Shares in issue at 1 July 2019	1,090,132	1,169,732	879
Subscriptions	3,460,405	461,327	-
Redemptions	(948,426)	(305,005)	-
Shares in issue at 30 June 2020	3,602,111	1,326,054	879

PortfolioMetrix Diversified Fund

Number of shares	Class B1	Class B2	Class B3
Shares in issue at 1 July 2019	1,115,655	967,224	879
Subscriptions	6,878,521	2,154,395	2,952
Redemptions	(563,848)	(34,029)	-
Shares in issue at 30 June 2020	7,430,328	3,087,590	3,831

PortfolioMetrix Balanced Fund

Number of shares	Class B1
Shares in issue at 1 July 2019	9,548
Subscriptions	2,372
Shares in issue at 30 June 2020	11,920

PortfolioMetrix Cautious Fund

Number of shares	Class B1
Shares in issue at 1 July 2019	9,548
Subscriptions	4,352
Shares in issue at 30 June 2020	13,900

PPS Global Equity Fund

Number of shares	Class A1	Class B1
Shares in issue at 1 July 2019	-	-
Subscriptions	3,154	1,451,654
Shares in issue at 30 June 2020	3,154	1,451,654

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS

Related Party Transactions

The Manager was appointed to the ICAV on 1 April 2011. The management and administration fees of the Manager will be payable by the ICAV and will not exceed 2.5% per annum of the NAV of each class or such other amount as is set out in the Supplement, provided it does not exceed 2.5% per annum of the NAV of each Fund.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Transactions (continued)

The following table details the different management and administration fee percentages charged by the Manager across the various classes of shares at 30 June 2021 and 30 June 2020:

Positive Return Fund	Class A 1.00%	Class B 1.00%	Class C 0.00%	Class D 1.25%	Class E 1.25%	Class G 0.00%
Global Equity Fund	Class A 1.35%	Class B 1.00%	Class C 0.00%	Class D 1.50%		
Global Income Provider Fund	Class A 1.00%	Class B 0.50%	Class C 0.00%	Class D 1.25%	Class E 0.00%	
China Balanced Fund ¹	Class A 0.11%	Class C 0.11%	Class D 0.11%	Class E 0.11%	Class F 0.11%	Class H 0.11%
					Class J 0.11%	
27Four Equity Fund	Class A 1.35%	Class B 1.35%	Class C 0.70%	Class D 0.35%		
27Four Balanced Fund		Class A 1.35%	Class B 1.35%	Class C 0.70%		
Abax Equity Fund		Class A 0.90%	Class B 0.75%	Class C 0.20%		
Seed Fund ^{1,2}	Class A 0.21%	Class B 0.21%	Class C 0.21%	Class D 0.21%		
Integrity Equity Fund ^{1,2}	Class A 0.21%	Class B 0.21%	Class C 0.21%	Class D 0.75%	Class E 1.00%	
High Street Fund ³		Class A 1.60%	Class B 1.00%	Class D 1.20%		
Abax Income Fund			Class A 0.15%	Class C 0.15%		
Blue Quadrant Fund ^{1,2}				Class A 0.11%		
Benguela Fund ^{1,6}		Class A 0.21%	Class B 0.21%	Class C 0.21%		
China Equity Fund ^{1,4}		Class A 0.11%	Class B 0.11%	Class C 0.11%		

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Transactions (continued)

Global Balanced Fund ^{1, 5}	Class B 0.116%	Class C 0.116%	Class D 0.116%	Class F 0.116% Class G 0.116%
Global Flexible Fund ^{1, 2}		Class A 0.21%	Class B 0.21%	Class D 0.21%
Sigma Select Leaders Fund ^{1, 8}	Class A 0.21%	Class B 0.21%	Class D 0.21%	Class E 0.21%
PortfolioMetrix Equity Fund ^{1, 7}		Class B1 0.09%	Class B2 0.09%	Class B3 0.09%
PortfolioMetrix Diversified Fund ^{1, 7}		Class B1 0.09%	Class B2 0.09%	Class B3 0.09%
PortfolioMetrix Balanced Fund ^{1, 7}				Class B1 0.09%
PortfolioMetrix Cautious Fund ^{1, 7}				Class B1 0.09%
PPS Global Equity Fund ^{1, 9}			Class A1 0.145%	Class B1 0.145%
BACCI Equity Fund ^{1, 10}	Class A1 0.199%	Class A2 0.199%	Class B1 0.199%	Class C1 0.199%
Peregrine Equity Fund ^{1, 10}	Class A 0.16%	Class B 0.16%	Class D 0.16%	Class E 0.16%
Equitile Equity Fund ^{1, 11}	Class A1 0.148%	Class A2 0.148%	Class A3 0.148%	Class A4 0.148%
Laurium Africa USD Bond Fund ^{1, 10}	Class A1 0.149%	Class A2 0.149%	Class B3 0.149%	Class B4 0.149% Class B5 0.149% Class B6 0.149%
Core Global Equity Fund ^{1, 5}	Class A 0.116%	Class B 0.116%	Class C 0.116%	Class D 0.116% Class E 0.116%

¹ For these Funds, the Manager charges management and administration fees on a fee scale based on the NAV of the Fund and ranges from 0.03% to 0.21% of NAV.

² For these Funds, the Manager is entitled to a minimum annual management and administration fee of \$50,000 which may be waived at the discretion of the Manager.

³ For this Fund, all other operating expenses are paid out of the management and administration fee.

⁴ For this Fund, the Manager is entitled to a minimum annual management and administration fee of \$60,000 which may be waived at the discretion of the Manager.

⁵ For these Funds, the Manager is entitled to a minimum annual management and administration fee of \$78,000 which may be waived at the discretion of the Manager.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Transactions (continued)

⁶ For this Fund, the Manager is entitled to a minimum annual management and administration fee of €50,000 which may be waived at the discretion of the Manager.

⁷ For these Funds, the Manager is entitled to a minimum annual management and administration fee of \$81,000 which may be waived at the discretion of the Manager.

⁸ For this Fund, the Manager is entitled to a fixed minimum annual management and administration fee of \$5,000 and a variable minimum annual management and administration fee of \$50,000 which may be waived at the discretion of the Manager.

⁹ For this Fund, the Manager is entitled to a fixed minimum annual management and administration fee of \$6,500 and a minimum monthly management and administration fee of \$4,250 for the first 3 months after the Fund is authorised and \$8,500 thereafter, which may be waived at the discretion of the Manager.

¹⁰ For these Funds, the Manager is entitled to a fixed minimum annual management and administration fee of \$7,300 and a variable minimum monthly management and administration fee of \$8,000 which may be waived at the discretion of the Manager.

¹¹ For this Fund, the Manager is entitled to a fixed minimum annual management and administration fee of \$6,500 and a variable minimum monthly management and administration fee of \$6,000 which may be waived at the discretion of the Manager.

For the year ended 30 June 2021, management and administration fees that have been charged by the Manager to the Funds have been disclosed in Statement of Comprehensive Income. The management and administration fees outstanding at 30 June 2021 and 30 June 2020 are presented in Note 8.

The investment management fees incurred by the Manager during the year ended 30 June 2021 and 30 June 2020 are presented in the Statement of Comprehensive Income. The investment management fees outstanding at 30 June 2021 and 30 June 2020 are disclosed in Note 8.

Prescient Investment Management Proprietary Limited, 27Four Investment Managers Proprietary Limited, Abax Investments Proprietary Limited, Seed Investment Consultants Proprietary Limited, Integrity Asset Management Proprietary Limited, High Street Asset Management Proprietary Limited, Blue Quadrant Capital Management Proprietary Limited, Benguela Global Fund Managers Proprietary Limited, Ginsburg & Selby Private Wealth Proprietary Limited, PortfolioMetrix Asset Management Limited, Professional Provident Society Multi-Managers Proprietary Limited, BACCI Trading Proprietary Limited, Peregrine Capital International IC Limited, Equitile Investments Limited and Laurium Capital Proprietary Limited (each an "Investment Manager" and together the "Investment Managers") have been appointed to serve as investment managers to the Funds as applicable. Each Fund will discharge the fees and out-of-pocket expenses of all service providers. The investment management fees are disclosed in the Funds' Supplements.

The fees will accrue and be payable monthly in arrears out of the assets of the relevant Fund. In addition, each Fund will discharge any transaction charges of the Depositary and any sub-depositary (at normal commercial rates), which will be borne directly by the relevant Fund. The ICAV may, at its discretion, also pay, from this amount, commissions to distributors. The Investment Manager may from time to time at its sole discretion and out of its own resources rebate to intermediaries and/or shareholders part or all of the investment management fee.

Such fees, duties and charges will be charged to the Fund in respect of which they were incurred or, where an expense is not considered by the Directors to be attributable to any one Fund, the expense will normally be allocated to all Funds pro rata to the value of the net assets of the relevant Funds.

In the case of any fees or expenses of a regular or recurring nature, such as audit fees, the Directors may calculate such fees and expenses on an estimated figure for yearly or other periods in advance and accrue the same in equal proportions over any period.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Transactions (continued)

In respect of the China Balanced Fund, the Fund will pay the Investment Manager a performance fee in respect of Class B, F and J payable out of the assets of the Fund attributable to Class B, F and J respectively at each valuation point and payable monthly in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. This fee will be equal to a factor applied to the daily share class NAV after deduction of the investment management fee applicable to such class. Such factor shall be 15% for Class B, D, F and H and 25% for Class J of the difference between the daily cumulative performance of the NAV attributable to the relevant class after deduction of the relevant classes' applicable investment management fee, and the daily cumulative performance of the benchmark over a rolling 3 year period. There were no performance fees charged for the years ended 30 June 2021 or 30 June 2020.

In respect of the 27Four Equity Fund, the Fund will pay the Investment Manager a performance fee in respect of Class A and B payable out of the assets of the Fund attributable to Class A and B respectively at each valuation point and payable monthly in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. This fee will be equal to a factor applied to the daily share class NAV after deduction of the investment management fee applicable to such class. Such factor shall be 10% of the difference between the daily cumulative performance of the NAV attributable to the relevant Class after deduction of the relevant classes' applicable investment management fee, and the daily cumulative performance of the benchmark over a rolling 3 year period. For the year ended 30 June 2021 the 27Four Equity Fund incurred no performance fees (2020: none), of which \$6 (2020: \$6) is still outstanding at year end.

In respect of the 27Four Balanced Fund, the Fund will pay the Investment Manager a performance fee in respect of Class A and B payable out of the assets of the Fund attributable to Class A and B respectively at each valuation point and payable monthly in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. This fee will be equal to a factor applied to the daily share class NAV after deduction of the investment management fee applicable to such Class. Such factor shall be 10% of the difference between the daily cumulative performance of the NAV attributable to the relevant class after deduction of the relevant classes' applicable investment management fee, and the daily cumulative performance of the benchmark over a rolling 3 year period. For the year ended 30 June 2021 the 27Four Balanced Fund incurred no performance fees (2020: none), of which \$6 (2020: \$6) is still outstanding at year end.

In respect of Integrity Equity Fund, the Fund will pay the Investment Manager a performance fee in respect of Class C payable out of the assets of the Fund attributable to Class C at each valuation point and payable monthly in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. This fee will be equal to a factor applied to the daily share class NAV. Such factor shall be 20% of the difference between the daily cumulative performance of the NAV attributable to Class C and the daily cumulative performance of the benchmark over a rolling 2 year period. There were no performance fees charged or outstanding for the years ended 30 June 2021 or 30 June 2020.

In respect of the Blue Quadrant Fund, the Fund will pay the Investment Manager a performance fee in respect of their Class A and B shares payable out of the assets of the Funds attributable to their Class A and B shares respectively at each valuation point and payable monthly in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. This fee will be equal to a factor applied to the daily share class NAV applicable to such Class. Such factor shall be 15% of the difference between the daily cumulative performance of the NAV attributable to Class A and B, and the daily cumulative performance of the Benchmark over a rolling 1 year period. There were no performance fees charged or outstanding for the years ended 30 June 2021 or 30 June 2020.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Transactions (continued)

In respect of the Benguela Fund, the Fund will pay the Investment Manager a performance fee in respect of its Class A and Class B shares payable out of the assets of the Fund attributable to its Class A and B shares respectively at each valuation point and payable monthly in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. This fee will be equal to a factor applied to the daily share class NAV applicable to such Class. Such factor shall be 10% of the difference between the daily cumulative performance of the NAV attributable to Class A and B, and the daily cumulative performance of the Benchmark over a rolling 1 year period. There were no performance fees charged or outstanding for the years ended 30 June 2021 or 30 June 2020.

In respect of the China Equity Fund, the Fund will pay the Investment Manager a performance fee in respect of Class B only shares payable out of the assets of the Fund attributable to their Class B shares at each valuation point and payable monthly in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. No performance fee will be payable in respect of the Class A or Class C Shares. This fee will be equal to a factor applied to the daily share class NAV applicable to such Class. Such factor shall be 20% of the difference between the daily cumulative performance of the NAV attributable to Class B after deduction of the class' applicable investment management fee, and the daily cumulative performance of the Benchmark. For the year ended 30 June 2021 the China Equity Fund incurred performance fees of \$79,260 (2020: none), of which \$79,260 (2020: none) is still outstanding at year end.

In respect of the Peregrine Capital Equity Fund, the Fund will pay the Investment Manager a performance fee in respect of Class A, Class B and Class C only shares payable out of the assets of the Fund attributable to their Class A shares, Class B shares and Class C shares at each valuation point and payable annually in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. This fee will be equal to a factor applied to the daily share class NAV applicable to such Class. Such factor shall be 15% for Class A and Class B, and 10% for Class C of the difference between the daily cumulative performance of the NAV attributable to Class A, Class B and Class C after deduction of the class' applicable investment management fee, and the daily cumulative performance of the Benchmark. There were no performance fees charged for the years ended 30 June 2021 or 30 June 2020.

In respect of the Equitile Equity Fund, the Fund will pay the Investment Manager a performance fee in respect of only Class A shares payable out of the assets of the Fund attributable to their Class A shares at each valuation point and payable annually in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. No performance fee will be payable in respect of the Class B. This fee will be equal to a factor applied to the daily share class NAV applicable to such Class. Such factor shall be 10% of the difference between the daily cumulative performance of the NAV attributable to Class A after deduction of the class' applicable investment management fee, and the daily cumulative performance of the Benchmark. There were no performance fees charged for the year ended 30 June 2021.

In respect of the Laurium Africa USD Bond Fund, the Fund will pay the Investment Manager a performance fee in respect of only Class A1 shares payable out of the assets of the Fund attributable to their Class A1 shares at each valuation point and payable annually in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. This fee will be equal to a factor applied to the daily share class NAV applicable to Class A1 shares. Such factor shall be 10% of the difference between the daily cumulative performance of the NAV attributable to Class A1 after deduction of the class' applicable investment management fee, and the daily cumulative performance of the Benchmark. There were no performance fees charged for the year ended 30 June 2021.

The performance fees are subject to high water marks within the performance fee calculation when determining the performance fee.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Transactions (continued)

Hermanus Steyn (Director's fee: €22,500 (2020: €15,000)) is a Director of Prescient Investment Management Proprietary Limited. Hermanus Steyn and Carey Millerd (Director's fee: €22,500 (2020: €15,000)) are also Directors of the Manager.

Related Party Holdings

The following tables disclose all the related party shareholders. These shareholders are related parties to the Fund through either common control or common directorships.

Entity	% of Net Assets	Fund
30 June 2021		
Prescient Investment Management Proprietary Limited	0.07%	Positive Return Fund
SBSA ITF Momentum Defensive Growth Prescient Fund	5.97%	Positive Return Fund
Prescient Investment Management Proprietary Limited	0.07%	Global Equity Fund
Prescient Global Equity Feeder Fund	4.33%	Global Equity Fund
Prescient Investment Management Proprietary Limited	0.01%	Global Income Provider Fund
Prescient Global Income Provider Feeder Fund	7.78%	Global Income Provider Fund
Prescient Income Provider Fund	50.93%	Global Income Provider Fund
Prescient Global Equity Fund	2.00%	Global Income Provider Fund
Prescient Fund Services (Ireland) Limited	1.43%	Global Income Provider Fund
Prescient Global Positive Return Fund	3.82%	Global Income Provider Fund
Nedbank ITF Assetbase Global Flexible Prescient Fund of Funds	1.94%	Global Income Provider Fund
SBSA ITF Caleo BCI Active Income Fund - Prescient	0.17%	Global Income Provider Fund
Prescient Global Balanced Fund	3.27%	Global Income Provider Fund
Nedbank ITF ClucasGray Global Flexible Prescient Fund	1.82%	Global Income Provider Fund
Prescient Core Global Equity Fund	11.45%	Global Income Provider Fund
Nedbank ITF Prescient China Balanced Feeder Fund	26.23%	China Balanced Fund
SBSA ITF BCI Best Blend Global Equity Fund of Fund	0.40%	China Balanced Fund
Nedbank itf Assetbase Global Flexible Prescient Fund of Funds	1.94%	China Balanced Fund
Susanna Elizabeth Venter	0.05%	China Balanced Fund
Liang Du	0.04%	China Balanced Fund
Nedbank ITF 27Four Balanced Prescient Fund of Fund	12.45%	27Four Equity Fund
Nedbank ITF 27Four Stable Prescient Fund of Funds	6.81%	27Four Equity Fund
Nedbank ITF 27Four Asset Select Fund of Funds	2.64%	27Four Equity Fund
Nedbank ITF 27Four Global Equity Feeder Fund	8.05%	27Four Equity Fund
Sirius Global Fund (Prescient Life)	0.45%	27Four Equity Fund
27Four Progressive Retirement 5% Fund	0.92%	27Four Equity Fund
27 Four Life - 27Four Inflation Plus 5	52.68%	27Four Equity Fund
27Four Inflation Plus 3%	0.44%	27Four Equity Fund
27Four High Equity Balanced Fund	6.60%	27Four Equity Fund
27Four Low Equity Balanced Fund	4.76%	27Four Equity Fund
Nedbank ITF Abax Balanced Prescient Fund Ac 257566	9.59%	Abax Equity Fund
Stephanus Minnaar	0.59%	Abax Equity Fund
Nedbank ITF Abax Absolute Return Prescient Fund	14.00%	Abax Equity Fund
Nedbank ITF Abax Global Equity Prescient Feeder Fund	32.75%	Abax Equity Fund
Matthew De Wet	0.21%	Abax Equity Fund
Lara Dalmeyer	0.02%	Abax Equity Fund

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Holdings (continued)

Entity	% of Net Assets	Fund
30 June 2021 (continued)		
SCB ATF PPS INST Multi Asset Low Equity Fund ABAX	3.24%	Abax Equity Fund
Edel Louise Little	0.02%	Abax Equity Fund
Nedbank ITF Seed Balanced Fund - CASH	24.77%	Seed Fund
Nedbank ITF Seed Global Prescient Feeder Fund	22.82%	Seed Fund
Nedbank ITF Seed Stable Prescient Fund - CASH	6.68%	Seed Fund
Global Flexible Fund	24.87%	Integrity Equity Fund
Michael John Patchitt	1.20%	High Street Fund
Ross Beckley	1.20%	High Street Fund
Nedbank ITF High Street High Equity Prescient Fund	12.56%	High Street Fund
Andrew Roy	0.95%	High Street Fund
SCB ATF PPS INST Multi Asset Low Equity Fund ABAX	3.50%	Abax Income Fund
Marius Michael Van Rooyen	1.61%	Abax Income Fund
Anthony Sedgwick	3.46%	Abax Income Fund
Caroline Anne Sedgwick	2.98%	Abax Income Fund
Abax Diversified Income Prescient Fund	5.45%	Abax Income Fund
Matthew De Wet	0.11%	Abax Income Fund
Nedbank ITF Abax Fixed Interest Prescient RIHF	0.45%	Abax Income Fund
Nedbank ITF Abax Absolute Return Prescient Fund	13.77%	Abax Income Fund
FS/CS Schweiz	94.30%	Blue Quadrant Fund
Nedbank ITF Benguela Global Equity ACI Feeder Fund	11.87%	Benguela Fund
Benguela Global Fund Managers	0.30%	Benguela Fund
Hayden Reinders	0.01%	China Equity Fund
Orient Opportunities Fund	10.35%	China Equity Fund
Prescient Absolute Balanced Fund	8.63%	Global Balanced Fund
Nedbank ITF Prescient Balanced Fund	86.54%	Global Balanced Fund
Prescient Absolute Defensive Fund	1.30%	Global Balanced Fund
Nedbank ITF Prescient Global Balanced Feeder Fund	1.48%	Global Balanced Fund
Nedbank ITF Prescient Sigma Global Leaders Feeder Fund	29.02%	Sigma Select Leaders Fund
SBSA ITF Ginsburg and Selby SCI Growth Fund of Fund	0.15%	Sigma Select Leaders Fund
SBSA ITF Ginsburg and Selby SCI Stable Fund of Fund	0.31%	Sigma Select Leaders Fund
PPS Insurance Company Limited (Risk Reserves)	15.77%	PPS Global Equity Fund
PPS Insurance Company Limited (Profit Share)	10.76%	PPS Global Equity Fund
PPS Insurance Company Limited (Seed Capital)	37.19%	PPS Global Equity Fund
SCB ATF PPS Global Balanced Fund of Funds	5.09%	PPS Global Equity Fund
SCB ATF PPS Worldwide Flexible Fund of Funds	1.38%	PPS Global Equity Fund
SCB ATF PPS Moderate Fund of Funds	12.13%	PPS Global Equity Fund
SCB ATF PPS Conservative Fund of Funds	6.49%	PPS Global Equity Fund
SCB ATF PPS Global Equity Feeder Fund	10.30%	PPS Global Equity Fund

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Holdings (continued)

Entity	% of Net Assets	Fund
30 June 2021 (continued)		
Tania Mary Formilan	0.18%	Peregrine Equity Fund
Peregrine Capital High Growth H4 QI Hedge Fund	93.51%	Peregrine Equity Fund
Nedbank ITF Peregrine Capital Global Equity Prescient Feeder Fund	1.22%	Peregrine Equity Fund
Justin Cousins	0.01%	Peregrine Equity Fund
David Jacques Conradie	0.02%	Peregrine Equity Fund
David Alastair Kenneth Fraser	1.02%	Peregrine Equity Fund
Clearstream Banking S.A. AFS 160111	0.51%	Laurium Africa USD Bond Fund
Nedbank ITF Laurium Africa USD Bond Prescient Feeder Fund	83.83%	Laurium Africa USD Bond Fund
Murray David Winckler	1.25%	Laurium Africa USD Bond Fund
SCB ATF PPS Stable Growth Fund	4.95%	Laurium Africa USD Bond Fund
Lisa Vorwerg	1.22%	Laurium Africa USD Bond Fund
Geoffrey Titley	0.33%	Laurium Africa USD Bond Fund
Nedbank ITF Laurium Stable Prescient Fund	0.32%	Laurium Africa USD Bond Fund
Nedbank ITF Prescient Balanced Fund	18.89%	Core Global Equity Fund
Prescient Absolute Defensive Fund	0.11%	Core Global Equity Fund
Nedbank ITF Prescient Core Global Equity Fund	7.58%	Core Global Equity Fund
30 June 2020		
Prescient Investment Management Proprietary Limited	0.08%	Positive Return Fund
SBSA ITF Momentum Defensive Growth Prescient Fund	7.60%	Positive Return Fund
Prescient Investment Management Proprietary Limited	0.06%	Global Equity Fund
Prescient Global Equity Feeder Fund	4.42%	Global Equity Fund
Prescient Global Equity Fund	0.41%	Global Income Provider Fund
Prescient Investment Management Proprietary Limited	0.01%	Global Income Provider Fund
Prescient Global Income Provider Feeder Fund	14.62%	Global Income Provider Fund
Prescient Income Provider Fund	58.49%	Global Income Provider Fund
Prescient Fund Services (Ireland) Limited	1.64%	Global Income Provider Fund
Prescient Global Positive Return Fund	6.10%	Global Income Provider Fund
Nedbank ITF Assetbase Global Flexible Prescient Fund of Funds	2.88%	Global Income Provider Fund
SBSA ITF Caleo BCI Active Income Fund – Prescient	0.20%	Global Income Provider Fund
Prescient Global Balanced Fund	4.63%	Global Income Provider Fund
Nedbank ITF EMH Prescient Absolute Balanced Fund	0.05%	Global Income Provider Fund
Nedbank ITF ClucasGray Global Flexible Prescient Fund	0.30%	Global Income Provider Fund
Nedbank ITF Prescient China Balanced Feeder Fund	10.04%	China Balanced Fund
Nedbank ITF Assetbase Global Flexible Prescient Fund of Funds	1.49%	China Balanced Fund
Prescient Life Limited Growth Fund	0.07%	China Balanced Fund
Liang Du	0.05%	China Balanced Fund
Ridart Limited	2.97%	China Balanced Fund
Seed Global Fund	2.99%	China Balanced Fund

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Holdings (continued)

Entity	% of Net Assets	Fund
30 June 2020 (continued)		
Nedbank ITF 27Four Balanced Prescient Fund of Fund	24.99%	27Four Equity Fund
Nedbank ITF 27Four Stable Prescient Fund of Funds	15.01%	27Four Equity Fund
Prescient Life Ltd - 27Four Construction Industry	23.96%	27Four Equity Fund
Nedbank ITF 27Four Asset Select Fund of Funds	6.11%	27Four Equity Fund
Nedbank ITF 27Four Global Equity Feeder Fund	14.08%	27Four Equity Fund
Sirius Global Fund (Prescient Life)	1.10%	27Four Equity Fund
27Four Progressive Retirement 5% Fund	1.95%	27Four Equity Fund
Nedbank ITF Abax Balanced Prescient Fund Ac 257566	8.79%	Abax Equity Fund
Stephanus Minnaar	0.33%	Abax Equity Fund
Nedbank ITF Abax Absolute Return Prescient Fund	8.94%	Abax Equity Fund
Nedbank ITF Abax Global Equity Prescient Feeder Fund	29.21%	Abax Equity Fund
SCB ATF PPS INST Multi Asset Low Equity Fund ABAX	2.98%	Abax Equity Fund
Nedbank ITF Stable Fund - TAA	2.31%	Seed Fund
Nedbank ITF Seed Stable Fund Global	4.51%	Seed Fund
Nedbank ITF Seed Balanced Fund - CASH	39.97%	Seed Fund
Nedbank ITF Seed Global Prescient Feeder Fund	9.13%	Seed Fund
27Four Life Endowment	0.39%	Integrity Equity Fund
Global Flexible Fund	25.01%	Integrity Equity Fund
Rhoan Potgieter	4.05%	High Street Fund
Michael John Patchitt	0.94%	High Street Fund
Ross Beckley	0.94%	High Street Fund
Nedbank ITF High Street High Equity Prescient Fund	6.02%	High Street Fund
SCB ATF PPS INST Multi Asset Low Equity Fund ABAX	3.64%	Abax Income Fund
Stephanus Minnaar	0.11%	Abax Income Fund
Marius Michael Van Rooyen	1.68%	Abax Income Fund
Anthony Sedgwick	3.60%	Abax Income Fund
Caroline Anne Sedgwick	3.10%	Abax Income Fund
Nedbank ITF Abax Absolute Return Prescient Fund	8.49%	Abax Income Fund
Abax Diversified Income Prescient Fund	5.67%	Abax Income Fund
Matthew De Wet	0.12%	Abax Income Fund
Nedbank ITF Abax Fixed Interest Prescient RIHF	0.47%	Abax Income Fund
FS/CS Schweiz	94.36%	Blue Quadrant Fund
Nedbank ITF Benguela Global Equity ACI Feeder Fund	30.11%	Benguela Fund
Benguela Global Fund Managers	0.16%	Benguela Fund
Susanna Elizabeth Venter	0.19%	China Equity Fund
Ridart Limited	0.05%	China Equity Fund
Orient Opportunities Fund	16.38%	China Equity Fund
Prescient Absolute Balanced Fund	2.20%	Global Balanced Fund
Nedbank itf Prescient Balanced Fund	92.68%	Global Balanced Fund
Nedbank itf EMH Prescient Absolute Balanced Fund	1.49%	Global Balanced Fund
Prescient Absolute Defensive Fund	2.43%	Global Balanced Fund
Nedbank ITF Prescient Global Balanced Feeder Fund	1.20%	Global Balanced Fund

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Holdings (continued)

Entity	% of Net Assets	Fund
30 June 2020 (continued)		
Jonathan Selby	0.59%	Sigma Select Leaders Fund
Nedbank ITF Prescient Sigma Global Leaders Feeder Fund	22.30%	Sigma Select Leaders Fund
PPS Insurance Company Limited (Risk Reserves)	16.32%	PPS Global Equity Fund
PPS Insurance Company Limited (Profit Share)	2.12%	PPS Global Equity Fund
PPS Insurance Company Limited (Seed Capital)	52.86%	PPS Global Equity Fund
SCB ATF PPS Global Balanced Fund of Funds	1.24%	PPS Global Equity Fund
SCB ATF PPS Worldwide Flexible Fund of Funds	2.16%	PPS Global Equity Fund
SCB ATF PPS Moderate Fund of Funds	9.17%	PPS Global Equity Fund
SCB ATF PPS Conservative Fund of Funds	6.61%	PPS Global Equity Fund
SCB ATF PPS Global Equity Feeder Fund	9.33%	PPS Global Equity Fund

Cross Investments

The Positive Return Fund held investments in the Global Income Provider Fund at the year end (also at 30 June 2020), as set out in the Schedule of Investments.

The Global Equity Fund held investments in the Global Income Provider Fund at the year end (also at 30 June 2020), as set out in the Schedule of Investments.

The Seed Fund held investments in the China Balanced Fund at the year end (also at 30 June 2020), as set out in the Schedule of Investments.

The Global Balanced Fund held investments in the Global Income Provider Fund at the year end (also at 30 June 2020), as set out in the Schedule of Investments.

The Global Flexible Fund held investments in the Integrity Equity Fund at the year end (also at 30 June 2020), as set out in the Schedule of Investments.

The Core Global Equity Fund held investments in the Global Income Provider Fund at the year end, as set out in the Schedule of Investments.

The above investments are disclosed in Note 15.

Key Service Agreements

The Depositary shall be entitled to receive out of the assets of each Fund an annual fee, accrued at each valuation point and payable monthly in arrears, based on the following fee scale:

- 0.02% on each Fund's NAV up to \$250 million;
- 0.015% on the Fund's NAV above \$250 million.

The minimum monthly fee shall be \$1,000 per Fund, exclusive of out-of-pocket expenses.

The depositary fees incurred during the years ended 30 June 2021 and 30 June 2020 are presented in the Statement of Comprehensive Income. The depositary fees outstanding at 30 June 2021 and 30 June 2020 are presented in Note 8.

Directors' fees that were charged for the years ended 30 June 2021 and 30 June 2020 are disclosed in the Statement of Comprehensive Income. Any amounts that are due to the Directors at 30 June 2021 and 30 June 2020 are disclosed in Note 8. In addition, the Directors receive reimbursement for travel and other out-of-pocket expenses relating to attendance at meetings and other matters, including any expenses relating to the performance of due diligence for the benefit of the Funds.

The Funds receive legal advice from Dillon Eustace. The legal fees incurred during the years ending 30 June 2021 and 30 June 2020 are presented in the Statement of Comprehensive Income within 'Other expenses'. There are no legal fees outstanding at 30 June 2021 and 30 June 2020.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

7 MARGIN CASH

	Positive Return Fund			
	30 June 2021		30 June 2020	
	EUR	% of Net Assets	EUR	% of Net Assets
Barclays margin	620,074	3.37%	147,765	0.94%
BNP Paribas margin	956,388	5.19%	163,321	1.04%
JP Morgan margin	20	-	949,738	6.03%
<i>Total margin cash</i>	1,576,482	8.56%	1,260,824	8.01%

	Global Equity Fund			
	30 June 2021		30 June 2020	
	USD	% of Net Assets	USD	% of Net Assets
BNP Paribas margin	597,764	6.96%	-	-
JP Morgan margin	-	-	96,862	1.47%
<i>Total margin cash</i>	597,764	6.96%	96,862	1.47%

	Global Income Provider Fund			
	30 June 2021		30 June 2020	
	USD	% of Net Assets	USD	% of Net Assets
Barclays margin	600,024	0.96%	-	-
BNP Paribas margin	637,155	1.02%	252,346	0.50%
<i>Total margin cash</i>	1,237,179	1.98%	252,346	0.50%

	China Balanced Fund			
	30 June 2021		30 June 2020	
	USD	% of Net Assets	USD	% of Net Assets
CITIC margin	6,290,258	3.45%	8,466,835	8.71%
JP Morgan margin	-	-	484,175	0.50%
Sheyin & Wanguo margin	28,797	0.02%	48,361	0.05%
SYWG Futures margin	1,767,362	0.97%	8,142,887	8.38%
<i>Total margin cash</i>	8,086,417	4.44%	17,142,258	17.64%

	Abax Equity Fund			
	30 June 2021		30 June 2020	
	USD	% of Net Assets	USD	% of Net Assets
Interactive Brokers margin	10,407	0.01%	1,001,709	1.32%
<i>Total margin cash</i>	10,407	0.01%	1,001,709	1.32%

	Blue Quadrant Fund			
	30 June 2021		30 June 2020	
	USD	% of Net Assets	USD	% of Net Assets
Investec margin	-	-	91,102	1.58%
<i>Total margin cash</i>	-	-	91,102	1.58%

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

7 MARGIN CASH (continued)

	China Equity Fund			
	30 June 2021		30 June 2020	
	USD	% of Net Assets	USD	% of Net Assets
BNP Paribas margin	60,983	0.03%	-	-
CITIC margin	4,473,418	2.08%	15,275,252	9.49%
JP Morgan margin	-	-	20,717	0.01%
Sheyin & Wanguo margin	114,260	0.05%	122,000	0.08%
SYWG Futures margin	3,989,485	1.85%	15,374,773	9.55%
<i>Total margin cash</i>	8,638,146	4.01%	30,792,742	19.13%

	Global Balanced Fund			
	30 June 2021		30 June 2020	
	USD	% of Net Assets	USD	% of Net Assets
Barclays margin	320,086	1.53%	-	-
BNP Paribas margin	1,902,915	9.09%	-	-
JP Morgan margin	22	-	1,433,511	11.41%
<i>Total margin cash</i>	2,223,023	10.62%	1,433,511	11.41%

	Core Global Equity Fund ¹	
	30 June 2021	
	USD	% of Net Assets
BNP Paribas margin account	3,053,901	8.28%
<i>Total margin cash</i>	3,053,901	8.28%

¹ There is no comparative information for the Prescient Core Global Equity Fund since the Fund was launched on 10 May 2021.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

8 PAYABLES

	Positive Return Fund	Global Equity Fund	Global Income Provider Fund	China Balanced Fund	27Four Equity Fund
	As at 30 June 2021 EUR	As at 30 June 2021 USD	As at 30 June 2021 USD	As at 30 June 2021 USD	As at 30 June 2021 USD
Withholding tax payable	-	-	-	(1,642)	-
Investment management fees payable	(11,444)	(28,529)	(19,147)	(132,938)	(24,333)
Management and administration fees payable	-	-	-	(11,792)	-
Performance fees payable	-	-	-	-	(6)
Audit fees payable	(6,620)	(7,728)	(7,789)	(7,726)	(7,696)
Depository fees payable	(273)	(203)	(794)	(21,111)	(396)
Other fees and expenses payable	(4,419)	(2,133)	(2,236)	(32,539)	(2,223)
	<u>(22,756)</u>	<u>(38,593)</u>	<u>(29,966)</u>	<u>(207,748)</u>	<u>(34,654)</u>
	27Four Balanced Fund	Abax Equity Fund	Seed Fund	Integrity Equity Fund	High Street Fund
	As at 30 June 2021 USD	As at 30 June 2021 USD	As at 30 June 2021 USD	As at 30 June 2021 USD	As at 30 June 2021 USD
Withholding tax payable	-	(9,073)	-	-	-
Trade payables	(566,752)	(878,038)	-	-	-
Investment management fees payable	(12,451)	(41,584)	(47,379)	(12,677)	(36,813)
Management and administration fees payable	-	-	(6,856)	(3,063)	-
Performance fees payable	(6)	-	-	-	-
Audit fees payable	(7,696)	(7,728)	(7,691)	(7,728)	-
Depository fees payable	(410)	(2,002)	(425)	(360)	-
Other fees and expenses payable	(3,658)	(133,082)	(2,180)	(2,145)	-
	<u>(590,973)</u>	<u>(1,071,507)</u>	<u>(64,531)</u>	<u>(25,973)</u>	<u>(36,813)</u>

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

8 PAYABLES (continued)

	Abax Income Fund	Blue Quadrant Fund	Benguela Fund	China Equity Fund	Global Balanced Fund
	As at 30 June 2021 USD	As at 30 June 2021 USD			
Withholding tax payable	-	(30)	(23,231)	(1,909)	-
Trade payables	-	(184,210)	(1,339,233)	-	-
Investment management fees payable	(195)	(14,265)	(38,666)	(115,396)	(327)
Management and administration fees payable	(12,427)	(1,207)	(13,229)	(13,350)	(2,466)
Performance fees payable	-	-	-	(79,260)	-
Audit fees payable	(7,726)	(7,729)	(7,730)	(7,713)	(7,730)
Depositary fees payable	(649)	(228)	(928)	(26,142)	(274)
Other fees and expenses payable	(3,607)	(2,157)	(2,645)	(40,129)	(2,146)
	(24,604)	(209,826)	(1,425,662)	(283,899)	(12,943)
	Global Flexible Fund	Sigma Select Leaders Fund	PortfolioMetrix Equity Fund	PortfolioMetrix Diversified Fund	PortfolioMetrix Balanced Fund
	As at 30 June 2021 USD	As at 30 June 2021 EUR			
Trade payables	-	(100,000)	(923,454)	(1,099,573)	-
Investment management fees payable	(28,659)	(3,695)	(103,294)	(241,357)	(1,218)
Management and administration fees payable	(11,948)	(8,896)	(18,593)	(41,269)	(219)
Audit fees payable	(7,682)	(8,075)	(7,828)	(7,813)	-
Depositary fees payable	(528)	(391)	(1,187)	(2,075)	-
Other fees and expenses payable	(2,143)	(2,603)	(3,993)	(11,314)	(826)
	(50,960)	(123,660)	(1,058,349)	(1,403,401)	(2,263)

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

8 PAYABLES (continued)

	PortfolioMetrix Cautious Fund	PPS Global Equity Fund	BACCI Equity Fund ¹	Peregrine Equity Fund ²	Equitile Equity Fund ³
	As at 30 June 2021	As at 30 June 2021	As at 30 June 2021	As at 30 June 2021	As at 30 June 2021
	EUR	USD	USD	USD	USD
Withholding tax payable	-	(62,405)	-	(4,054)	(12,508)
Trade payables	-	(813,027)	-	(33,309)	-
Investment management fees payable	(127)	(129,491)	(43,290)	(20,769)	(71,926)
Management and administration fees payable	(23)	(28,825)	(12,953)	(3,936)	(14,776)
Audit fees payable	-	(8,645)	(7,560)	(7,573)	(7,816)
Depositary fees payable	-	(44,314)	(605)	(1,410)	(1,610)
Other fees and expenses payable	(230)	(113,074)	(3,989)	(2,640)	(4,808)
	(380)	(1,199,781)	(68,397)	(73,691)	(113,444)

¹ There is no comparative information for the BACCI Equity Fund since the Fund was launched on 1 July 2020.

² There is no comparative information for the Peregrine Equity Fund since the Fund was launched on 18 November 2020.

³ There is no comparative information for the Equitile Equity Fund since the Fund was launched on 22 December 2020.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

8 PAYABLES (continued)

	Laurium Africa USD Bond Fund ¹ As at 30 June 2021 USD	Core Global Equity Fund ² As at 30 June 2021 USD
Investment management fees payable	(609)	(4,667)
Management and administration fees payable	(12,372)	(4,527)
Audit fees payable	(7,082)	(7,127)
Depositary fees payable	(4,016)	(255)
Other fees and expenses payable	(3,611)	(1,706)
	<u>(27,690)</u>	<u>(18,282)</u>

¹ There is no comparative information for the Laurium Africa USD Bond Fund since the Fund was launched on 1 April 2021.

² There is no comparative information for the Prescient Core Global Equity Fund since the Fund was launched on 10 May 2021.

	Positive Return Fund As at 30 June 2020 EUR	Global Equity Fund As at 30 June 2020 USD	Global Income Provider Fund As at 30 June 2020 USD	China Balanced Fund As at 30 June 2020 USD	27Four Equity Fund As at 30 June 2020 USD
Withholding tax payable	-	-	-	(4,273)	-
Investment management fees payable	(4,185)	(8,315)	(6,679)	(208,469)	(15,101)
Management and administration fees payable	-	-	-	(8,185)	-
Performance fees payable	-	-	-	-	(6)
Audit fees payable	(6,865)	(7,651)	(7,713)	(7,649)	(7,649)
Depositary fees payable	(149)	(237)	(355)	(14,756)	(211)
Directors' fees payable	(1,156)	(989)	(1,884)	(2,458)	(1,297)
Other fees and expenses payable	(953)	(1,050)	(1,119)	(5,063)	(1,201)
	<u>(13,308)</u>	<u>(18,242)</u>	<u>(17,750)</u>	<u>(250,853)</u>	<u>(25,465)</u>

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

8 PAYABLES (continued)

	27Four Balanced Fund	Abax Equity Fund	Seed Fund	Integrity Equity Fund	High Street Fund
	As at	As at	As at	As at	As at
	30 June 2020	30 June 2020	30 June 2020	30 June 2020	30 June 2020
	USD	USD	USD	USD	USD
Withholding tax payable	-	(593)	-	(5)	-
Trade payables	-	-	(161,240)	-	-
Investment management fees payable	(19,579)	(31,914)	(21,313)	(9,211)	(44,976)
Management and administration fees payable	-	-	(4,812)	(2,685)	-
Performance fees payable	(6)	-	-	-	-
Audit fees payable	(7,649)	(7,651)	(7,644)	(7,651)	-
Depository fees payable	(185)	(1,021)	(205)	(281)	-
Directors' fees payable	(1,175)	(2,273)	(6,973)	(4,072)	-
Other fees and expenses payable	(2,579)	(4,242)	(1,429)	(1,054)	-
	<u>(31,173)</u>	<u>(47,694)</u>	<u>(203,616)</u>	<u>(24,959)</u>	<u>(44,976)</u>
	Abax Income Fund	Blue Quadrant Fund	Benguela Fund	China Equity Fund	Global Balanced Fund
	As at	As at	As at	As at	As at
	30 June 2020	30 June 2020	30 June 2020	30 June 2020	30 June 2020
	USD	USD	USD	USD	USD
Withholding tax payable	-	-	(3,925)	(7,492)	-
Trade payables	-	-	-	(5,158,755)	-
Investment management fees payable	(142)	(6,867)	(15,328)	(166,525)	(71)
Management and administration fees payable	(12,120)	(581)	(4,952)	(11,278)	(1,227)
Audit fees payable	(7,649)	(7,652)	(7,653)	(7,637)	(7,653)
Depository fees payable	(316)	(144)	(420)	(16,615)	(152)
Directors' fees payable	(2,422)	(6,626)	(6,759)	(3,256)	(1,115)
Other fees and expenses payable	(1,632)	(1,079)	(1,069)	(12,881)	(1,052)
	<u>(24,281)</u>	<u>(22,949)</u>	<u>(40,106)</u>	<u>(5,384,439)</u>	<u>(11,270)</u>

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

8 PAYABLES (continued)

	Global Flexible Fund As at 30 June 2020 USD	Sigma Select Leaders Fund As at 30 June 2020 USD	PortfolioMetrix Equity Fund As at 30 June 2020 USD	PortfolioMetrix Diversified Fund As at 30 June 2020 USD	PortfolioMetrix Balanced Fund As at 30 June 2020 EUR
Trade payables	(16,037)	-	-	-	-
Investment management fees payable	-	(1,813)	(51,106)	(109,063)	(149)
Management and administration fees payable	(6,683)	(4,897)	(9,199)	(19,631)	(27)
Audit fees payable	(7,711)	(7,573)	-	-	-
Depositary fees payable	(413)	(155)	-	-	-
Directors' fees payable	(3,992)	(6,795)	-	-	-
Other fees and expenses payable	(1,074)	(1,505)	(735)	(13,382)	(138)
	<u>(35,910)</u>	<u>(22,738)</u>	<u>(61,040)</u>	<u>(142,076)</u>	<u>(314)</u>
				PortfolioMetrix Cautious Fund As at 30 June 2020 EUR	PPS Global Equity Fund As at 30 June 2020 USD
Withholding tax payable				-	(26,963)
Trade payables				-	(273,304)
Investment management fees payable				(173)	(65,404)
Management and administration fees payable				(31)	(15,700)
Audit fees payable				-	(8,495)
Depositary fees payable				-	(19,248)
Directors' fees payable				-	(6,243)
Other fees and expenses payable				(129)	(11,151)
				<u>(333)</u>	<u>(426,508)</u>

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

9 AUDIT REMUNERATION

The audit fees of the Funds for the statutory audit, inclusive of VAT, for the year ended 30 June 2021 are a total of \$173,167 (2020: \$170,825). Total audit fees due at 30 June 2021 for the Funds were \$185,463 (2020: \$183,157).

Auditor's remuneration was as follows:	30 June 2021 USD	30 June 2020 USD
Statutory audit	173,167	170,825
Other assurance services	-	-
Tax advisory services	-	-
Other non-audit services	-	-
	173,167	170,825

10 TRANSACTION COSTS

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. Transaction costs as disclosed below for each Fund, for the years ended 30 June 2021 and 30 June 2020 have been included in the Statement of Comprehensive Income. Only transaction costs which are separately identifiable are disclosed. These include transaction costs paid to depositories and sub-depositaries, identifiable brokerage charges and commissions, identifiable transaction related taxes and other market charges and separately identifiable transaction costs related to Financial Derivative Instruments.

	30 June 2021 USD	30 June 2020 USD
Positive Return Fund	5,621	24,054
Global Equity Fund	3,635	11,312
Global Income Provider Fund	20,013	4,043
China Balanced Fund	445,829	685,079
27Four Equity Fund	25,535	2,176
27Four Balanced Fund	2,487	1,932
Abax Equity Fund	73,462	67,878
Seed Fund	28,494	17,259
Integrity Equity Fund	49,399	21,447
High Street Fund	66,096	27,846
Abax Income Fund	3,428	6,537
Blue Quadrant Fund	29,564	40,312
Benguela Fund	79,249	16,310
China Equity Fund	530,997	950,370
Global Balanced Fund	14,507	35,776
Global Flexible Fund	16,558	24,049
Sigma Select Leaders Fund	24,130	10,238
PortfolioMetrix Equity Fund	30,919	5,652
PortfolioMetrix Diversified Fund	44,631	8,820
PortfolioMetrix Balanced Fund	1,523	714
PortfolioMetrix Cautious Fund	833	698
PPS Global Equity Fund	443,325	175,835
BACCI Equity Fund	49,274	-
Peregrine Equity Fund	115,261	-
Equitile Equity Fund	106,355	-
Laurium Africa USD Bond Fund	2,079	-
Core Global Equity Fund	2,444	-

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

11 NAV PER PARTICIPATING SHARE HISTORY

The NAV per participating share of each Fund is determined by dividing the value of the net assets of each Fund by the total number of participating shares of each Fund in issue at that time. The NAV per participating share of each share class of each Fund for the last three financial year ends is as follows:

Positive Return Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A	EUR	2,035,977	1,883,830	€1.081
Class B	EUR	1,386,929	1,883,168	€0.736
Class C	EUR	832	1,000	€0.832
Class D	EUR	721,113	634,635	€1.136
Class E	USD	248,120	207,424	\$1.196
Class G	ZAR	238,132,684	11,659,105	R20.425
As at 30 June 2020				
Class A	EUR	1,985,854	1,975,520	€1.005
Class B	EUR	1,558,376	2,274,828	€0.685
Class C	EUR	765	1,000	€0.765
Class D	EUR	780,411	736,575	€1.060
Class E	USD	227,219	209,077	\$1.087
Class G	ZAR	218,888,737	12,148,899	R18.017
As at 30 June 2019				
Class A	EUR	2,273,165	2,115,321	€1.075
Class B	EUR	2,084,597	2,846,312	€0.732
Class C	EUR	808	1,000	€0.808
Class D	EUR	1,252,286	1,102,756	€1.136
Class E	USD	309,995	271,776	\$1.141
Class G	ZAR	246,402,975	13,730,132	R17.946
Global Equity Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A	USD	8,207,117	2,874,440	\$2.855
Class B	USD	373,838	220,117	\$1.698
Class C	USD	1,894	1,000	\$1.894
Class D	USD	2,085	1,000	\$2.085
As at 30 June 2020				
Class A	USD	6,254,153	2,987,100	\$2.094
Class B	USD	316,957	255,389	\$1.241
Class C	USD	1,369	1,000	\$1.369
Class D	USD	1,531	1,000	\$1.531
As at 30 June 2019				
Class A	USD	7,024,415	3,282,670	\$2.140
Class B	USD	343,724	271,949	\$1.264
Class C	USD	1,381	1,000	\$1.381
Class D	USD	1,567	1,000	\$1.567

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

11 NAV PER PARTICIPATING SHARE HISTORY (continued)

Global Income Provider Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A	USD	355,820	269,373	\$1.321
Class B	USD	15,150,059	10,443,296	\$1.451
Class C	USD	46,633,089	30,835,994	\$1.512
Class D	USD	249,144	190,520	\$1.308
Class E ¹	ZAR	440,751	42,548	R10.359
As at 30 June 2020				
Class A	USD	514,764	414,806	\$1.241
Class B	USD	12,282,977	9,053,875	\$1.357
Class C	USD	37,109,342	26,387,757	\$1.406
Class D	USD	631,611	512,845	\$1.232
As at 30 June 2019				
Class A	USD	562,245	463,639	\$1.213
Class B	USD	8,136,550	6,168,899	\$1.319
Class C	USD	33,517,809	24,635,957	\$1.361
Class D	USD	692,175	573,689	\$1.207
China Balanced Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A	USD	3,041,004	1,190,838	\$2.554
Class C	USD	83,455,842	33,705,755	\$2.476
Class D	USD	92,898,464	39,485,493	\$2.353
Class F	USD	184,309	126,310	\$1.459
Class H	USD	2,691,295	1,705,072	\$1.578
Class J	USD	29,087	19,800	\$1.469
As at 30 June 2020				
Class A	USD	3,194,163	1,682,915	\$1.898
Class C	USD	64,530,021	34,951,369	\$1.846
Class D	USD	27,172,775	15,488,395	\$1.754
Class E	USD	26,103	13,265	\$1.968
Class F	USD	116,497	106,961	\$1.089
Class H	USD	2,147,876	1,824,911	\$1.177
Class J	USD	21,687	19,800	\$1.095
As at 30 June 2019				
Class A	USD	1,616,542	892,269	\$1.812
Class C	USD	61,331,124	34,681,185	\$1.768
Class D	USD	26,562,122	15,805,689	\$1.681
Class E	USD	410,641	218,036	\$1.883
Class F	USD	63,214	60,507	\$1.045
Class H	USD	3,570,447	3,166,852	\$1.127
Class J	USD	20,699	19,800	\$1.045

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

11 NAV PER PARTICIPATING SHARE HISTORY (continued)

27Four Equity Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A	USD	1,394,865	836,000	\$1.668
Class B	GBP	1,381	685	£2.017
Class C	USD	21,242,542	11,815,028	\$1.798
Class D ¹	USD	41,084,281	386,972	\$106.169
As at 30 June 2020				
Class A	USD	570,387	454,786	\$1.254
Class B	GBP	236,016	139,661	£1.690
Class C	USD	22,853,397	17,021,440	\$1.343
As at 30 June 2019				
Class A	USD	602,205	474,311	\$1.270
Class B	GBP	241,566	145,492	£1.660
Class C	USD	23,931,073	17,723,796	\$1.350
27Four Balanced Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A	USD	6,623,356	4,639,021	\$1.428
Class B	GBP	2,915,207	1,721,355	£1.694
Class C	USD	100,846	67,278	\$1.499
As at 30 June 2020				
Class A	USD	10,279,567	8,820,402	\$1.165
Class B	GBP	4,649,438	3,007,087	£1.546
Class C	USD	81,785	67,278	\$1.216
As at 30 June 2019				
Class A	USD	12,055,290	10,121,473	\$1.191
Class B	GBP	5,023,846	3,275,533	£1.534
Class C	USD	95,388	77,278	\$1.234
Abax Equity Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021 ²				
Class A	USD	45,317,502	2,278,981	\$19.885
Class B	USD	196,415	14,487	\$13.558
Class C	USD	52,274,201	2,538,575	\$20.592
As at 30 June 2020 ²				
Class A	USD	31,168,556	2,142,679	\$14.547
Class B	USD	143,498	14,487	\$9.905
Class C	USD	45,149,423	3,017,646	\$14.962
As at 30 June 2019 ²				
Class A	USD	29,340,413	2,163,439	\$13.562
Class B	USD	132,659	14,387	\$9.221
Class C	USD	61,641,424	4,450,239	\$13.851

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

11 NAV PER PARTICIPATING SHARE HISTORY (continued)

Seed Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A	USD	17,625,674	11,387,259	\$1.548
Class B	USD	13,598,136	8,486,606	\$1.602
Class C	USD	9,234,622	7,686,183	\$1.202
Class D ¹	GBP	6,375	58	£109.580
As at 30 June 2020				
Class A	USD	11,849,464	9,302,324	\$1.274
Class B	USD	14,063,967	10,745,658	\$1.309
Class C	USD	2,604,896	2,633,213	\$0.989
As at 30 June 2019				
Class A	USD	6,342,951	4,947,852	\$1.282
Class B	USD	16,704,815	12,778,236	\$1.307
Integrity Equity Fund				
Integrity Equity Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A	USD	4,313,562	336,153	\$12.832
Class B	USD	6,770,411	525,814	\$12.876
Class C	USD	1,153,218	89,718	\$12.854
Class D	USD	431,114	33,207	\$12.983
Class E	EUR	3,877,824	325,941	€11.897
As at 30 June 2020				
Class A	USD	2,998,105	319,426	\$9.386
Class B	USD	4,385,027	463,280	\$9.465
Class C	USD	847,729	89,718	\$9.449
Class D	USD	316,188	33,214	\$9.520
Class E	EUR	3,010,339	325,941	€9.236
As at 30 June 2019				
Class A	USD	200,789	19,201	\$10.457
Class B	USD	6,361,553	600,211	\$10.599
Class C	USD	963,686	91,082	\$10.580
Class D	USD	1,417,627	133,323	\$10.633
Class E	EUR	3,328,509	326,429	€10.197
High Street Fund				
High Street Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A	USD	13,595,289	7,235,016	\$1.879
Class B	USD	9,047,033	4,695,565	\$1.927
Class D	USD	3,251,943	1,628,978	\$1.996
As at 30 June 2020				
Class A	USD	10,130,694	6,999,827	\$1.447
Class B	USD	13,917,259	9,433,614	\$1.475
Class D	USD	1,539,475	1,013,071	\$1.520
As at 30 June 2019				
Class A	USD	6,728,656	6,093,115	\$1.104
Class B	USD	5,290,500	4,738,049	\$1.117
Class D	USD	1,158,297	1,013,071	\$1.143

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

11 NAV PER PARTICIPATING SHARE HISTORY (continued)

Abax Income Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A	USD	475,133	45,680	\$10.401
Class C	USD	100,397,264	8,857,691	\$11.335
As at 30 June 2020				
Class A	USD	326,750	32,670	\$10.002
Class C	USD	92,345,914	8,515,406	\$10.845
As at 30 June 2019				
Class C	USD	90,358,366	8,461,650	\$10.679
Blue Quadrant Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A	USD	13,923,283	1,167,656	\$11.924
As at 30 June 2020				
Class A	USD	5,768,348	1,167,656	\$4.940
As at 30 June 2019				
Class A	USD	13,221,553	1,672,424	\$7.906
Benguela Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A ¹	USD	24,510	2,025	\$12.105
Class B ¹	USD	46,092,332	4,503,394	\$10.235
Class C	USD	33,524,665	2,383,438	\$14.066
As at 30 June 2020				
Class C	USD	30,327,711	2,720,756	\$11.147
As at 30 June 2019				
Class C	USD	21,308,446	1,934,615	\$11.014
China Equity Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A	USD	190,262,962	1,000,861	\$190.099
Class B	USD	22,332,926	120,793	\$184.886
Class C	USD	2,985,620	15,747	\$189.600
As at 30 June 2020				
Class A	USD	133,732,902	1,003,597	\$133.254
Class B	USD	26,372,191	202,999	\$129.913
Class C	USD	905,437	6,803	\$133.102
As at 30 June 2019				
Class A	USD	123,012,035	1,001,341	\$122.847
Class B	USD	18,998,347	158,627	\$119.768
Class C	USD	378,520	3,078	\$122.987

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

11 NAV PER PARTICIPATING SHARE HISTORY (continued)

Global Balanced Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class B	USD	308,844	24,156	\$12.785
Class C	USD	3,156,399	229,860	\$13.732
Class D	ZAR	166,536,607	11,880,163	R14.018
Class F ¹	GBP	2,101,329	210,535	£9.981
Class G ¹	EUR	2,447,667	245,182	€9.983
As at 30 June 2020				
Class B	USD	150,279	15,333	\$9.801
Class C	USD	8,722,624	832,786	\$10.474
Class D	ZAR	64,060,447	6,118,056	R10.471
As at 30 June 2019				
Class C	USD	4,922,214	470,638	\$10.459
Class D	ZAR	66,031,147	6,378,088	R10.353
Global Flexible Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A	USD	1,024,999	88,258	\$11.614
Class B	USD	59,093,667	4,876,265	\$12.119
Class D	GBP	6,961,429	638,798	£10.898
As at 30 June 2020				
Class A	USD	578,586	60,790	\$9.518
Class B	USD	30,299,956	3,058,509	\$9.907
Class D	GBP	5,797,818	581,893	£9.964
As at 30 June 2019				
Class B	USD	2,128,958	213,007	\$9.995
Sigma Select Leaders Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A ¹	USD	52,723	417	\$126.358
Class B ¹	USD	6,242,336	47,493	\$131.438
Class D	USD	31,026,661	219,789	\$141.165
Class E	USD	15,610,485	109,289	\$142.837
As at 30 June 2020				
Class D	USD	20,766,746	211,966	\$97.972
Class E	USD	5,958,461	60,166	\$99.033
As at 30 June 2019				
Class D	USD	15,606,379	157,754	\$98.929

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

11 NAV PER PARTICIPATING SHARE HISTORY (continued)

PortfolioMetrix Equity	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class B1	USD	59,322,900	4,232,248	\$14.017
Class B2	GBP	18,287,107	1,370,394	£13.344
Class B3	EUR	319,860	24,346	€13.138
As at 30 June 2020				
Class B1	USD	35,968,238	3,602,111	\$9.985
Class B2	GBP	14,098,537	1,326,054	£10.632
Class B3	EUR	8,689	879	€9.884
As at 30 June 2019				
Class B1	USD	11,517,230	1,090,132	\$10.565
Class B2	GBP	12,771,665	1,169,732	£10.918
Class B3	EUR	9,064	879	€10.311
PortfolioMetrix Diversified Fund				
Currency	Total NAV	Number of Participating Shares	NAV per Participating Share	
As at 30 June 2021				
Class B1	USD	141,762,251	10,898,512	\$13.007
Class B2	GBP	41,781,537	3,373,900	£12.384
Class B3	EUR	10,832	879	€12.321
As at 30 June 2020				
Class B1	USD	76,533,725	7,430,328	\$10.300
Class B2	GBP	33,863,235	3,087,590	£10.968
Class B3	EUR	39,477	3,831	€10.304
As at 30 June 2019				
Class B1	USD	11,741,828	1,115,655	\$10.525
Class B2	GBP	10,520,436	967,224	£10.877
Class B3	EUR	9,126	879	€10.381
PortfolioMetrix Balanced Fund				
Currency	Total NAV	Number of Participating Shares	NAV per Participating Share	
As at 30 June 2021				
Class B1	EUR	977,752	81,147	€12.049
As at 30 June 2020				
Class B1	EUR	123,402	11,920	€10.352
As at 30 June 2019				
Class B1	EUR	100,306	9,548	€10.506
PortfolioMetrix Cautious Fund				
Currency	Total NAV	Number of Participating Shares	NAV per Participating Share	
As at 30 June 2021				
Class B1	EUR	102,561	9,548	€10.742
As at 30 June 2020				
Class B1	EUR	141,366	13,900	€10.170
As at 30 June 2019				
Class B1	EUR	97,670	9,548	€10.230

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

11 NAV PER PARTICIPATING SHARE HISTORY (continued)

PPS Global Equity Fund³	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A1	USD	2,846,049	19,897	\$143.042
Class B1	USD	316,085,035	2,048,901	\$154.271
As at 30 June 2020				
Class A1	USD	312,786	3,154	\$99.191
Class B1	USD	154,194,257	1,451,654	\$106.220

BACCI Equity Fund⁴	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A1	USD	16,625,977	11,941,065	\$1.392
Class B1	USD	5,976,100	4,360,736	\$1.370
Class C1	USD	7,685,102	5,546,979	\$1.385

Peregrine Equity Fund⁴	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A	USD	749,653	6,633	\$113.016
Class B	USD	28,317,825	251,489	\$112.600
Class D	USD	770,377	6,806	\$113.189
Class E	USD	367,583	3,460	\$106.242

Equitile Equity Fund⁴	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A1	USD	11,200,471	99,301	\$112.794
Class A2	EUR	20,975,862	180,337	€116.315
Class A3	GBP	9,582,845	89,550	£107.011
Class A4	NOK	679,303,622	6,083,841	NOK111.657

Laurium Africa USD Bond Fund⁴	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A1	USD	2,626	25	\$105.045
Class A2	USD	2,626	25	\$105.019
Class B3	USD	136,306	1,298	\$105.042
Class B4	USD	2,626	25	\$105.052
Class B5	USD	3,119,113	29,687	\$105.067
Class B6	USD	37,723,759	358,463	\$105.238

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

11 NAV PER PARTICIPATING SHARE HISTORY (continued)

Core Global Equity Fund ⁴	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2021				
Class A	USD	27,055,572	2,679,386	\$10.098
Class B	USD	2,813,753	277,619	\$10.135
Class C	USD	7,004,367	685,913	\$10.212

¹ Global Income Provider Fund Class E was launched on 4 September 2020. 27Four Equity Fund Class D was launched on 12 March 2021. Seed Fund Class D was launched on 30 October 2020. Benguela Fund Class A and Class B were launched on 19 October 2020 and 30 April 2021 respectively. Global Balanced Fund Class F and Class G were launched on 30 November 2020. Sigma Select Leaders Fund Class A and Class B were launched on 22 October 2020 and 20 August 2020 respectively.

² The NAV per Participating Share per these audited financial statements differentiates from the NAV per Participating Share calculated by the Manager on 30 June 2021, 30 June 2020 and 30 June 2019 due to the revaluation of Pomegranate AB shares to nil value in accordance with IFRS 13. The Manager has decided to revalue the Pomegranate AB shares to nil since trading on the asset is currently restricted. The table below details the reconciliation between the IFRS NAV and trading NAV:

	Trading NAV	Adjustment	IFRS NAV
	USD	USD	USD
As at 30 June 2021	97,788,120	1,884,355	95,903,765
As at 30 June 2020	76,461,477	463,930	75,997,547
As at 30 June 2019	91,114,496	579,126	90,535,370

³ There is no 2019 financial year information for the PPS Global Equity Fund as this Fund was launched during the previous financial year.

⁴ There is no comparative information for the BACCI Equity Fund, Peregrine Equity Fund, Equitile Equity Fund, Laurium Africa USD Bond Fund and Core Global Equity Fund as these Funds were launched on 1 July 2020, 18 November 2020, 22 December 2020, 1 April 2021 and 10 May 2021 respectively.

12 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	30 June 2021	30 June 2020
	EUR	EUR
Positive Return Fund		
Credit linked notes	1,676,477	1,379,331
Fixed rate notes	2,084,396	3,435,231
Investment funds	5,813,821	8,831,818
Deposits with credit institutions	6,829,110	-
Forward foreign exchange contracts	9,748	1,409
Options	514,836	-
Total	16,928,388	13,647,789
Global Equity Fund		
	30 June 2021	30 June 2020
	USD	USD
Investment funds	5,713,189	6,325,593
Deposits with credit institutions	1,650,000	-
Futures	21,933	-
Total	7,385,122	6,325,593

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

12 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

	30 June 2021 USD	30 June 2020 USD
Global Income Provider Fund		
Equities	3,445,252	2,998,121
Preference shares	2,825,574	-
Credit linked notes	6,446,001	5,985,651
Fixed rate notes	21,830,203	22,085,969
Deposits with credit institutions	19,467,086	11,190,332
Forward foreign exchange contracts	49,855	78,773
Total	54,063,971	42,338,846
China Balanced Fund		
Equities	74,202,122	37,588,133
Credit linked notes	3,724,000	3,465,490
Fixed rate notes	13,014,327	10,416,125
Government bonds	19,383,286	-
Zero Coupon Bonds	29,588,803	-
Negotiable certificate of deposit	-	8,439,749
Deposits with credit institutions	24,746,793	17,040,804
Futures	775,487	2,198,583
Forward foreign exchange contracts	224,738	45,215
Total	165,659,556	79,194,099
27Four Equity Fund		
Investment funds	57,868,428	23,597,623
Total	57,868,428	23,597,623
27Four Balanced Fund		
Investment funds	10,813,874	15,938,018
Total	10,813,874	15,938,018
Abax Equity Fund		
Equities	93,967,881	72,935,801
Options	-	601,263
Total	93,967,881	73,537,064
Seed Fund		
Zero coupon bonds	-	334,428
Investment funds	37,986,727	24,386,526
Total	37,986,727	24,720,954
Integrity Equity Fund		
Equities	14,645,249	9,360,035
Investment funds	1,699,641	1,130,449
Total	16,344,890	10,490,484

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

12 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

	30 June 2021 USD	30 June 2020 USD
High Street Fund		
Equities	25,918,992	20,851,529
Total	25,918,992	20,851,529
	30 June 2021 USD	30 June 2020 USD
Abax Income Fund		
Credit linked notes	8,222,960	7,997,800
Convertible bonds	3,027,520	-
Fixed rate notes	23,367,109	36,717,743
Floating rate notes	-	1,700,136
Government bonds	1,696,080	-
Inflation linked bonds	14,970,877	13,054,045
Zero Coupon Bonds	1,162,284	-
Investment funds	8,952,290	8,942,661
Forward foreign exchange contracts	99,091	6,589
Total	61,498,211	68,418,974
	30 June 2021 USD	30 June 2020 USD
Blue Quadrant Fund		
Equities	11,572,368	4,770,555
Investment funds	500,000	-
Total	12,072,368	4,770,555
	30 June 2021 USD	30 June 2020 USD
Benguela Fund		
Equities	79,300,929	29,278,931
Total	79,300,929	29,278,931
	30 June 2021 USD	30 June 2020 USD
China Equity Fund		
Equities	82,922,596	69,340,279
Convertible bonds	-	571,673
Corporate bonds	-	5,654,351
Government bonds	28,862,016	19,340,487
Negotiable certificate of deposit	-	10,974,223
Zero Coupon Bonds	28,079,088	-
Deposits with credit institutions	19,467,088	18,800,866
Futures	2,414,475	5,842,243
Forward foreign exchange contracts	468,261	78,981
Total	162,213,524	130,603,103
	30 June 2021 USD	30 June 2020 USD
Global Balanced Fund		
Preference shares	747,501	769,389
Credit linked notes	-	703,318
Fixed rate notes	3,031,038	2,647,592
Investment funds	5,504,292	4,600,055
Deposits with credit institutions	9,276,332	1,610,000
Futures	36,698	29,104
Forward foreign exchange contracts	399,623	11,834
Total	18,995,484	10,371,292

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

12 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

Global Flexible Fund	30 June 2021	30 June 2020
	USD	USD
Investment funds	60,119,362	33,009,739
Total	60,119,362	33,009,739
Sigma Select Leaders Fund	30 June 2021	30 June 2020
	USD	USD
Investment funds	52,804,119	26,586,089
Total	52,804,119	26,586,089
PortfolioMetrix Equity Fund	30 June 2021	30 June 2020
	USD	USD
Investment funds	84,900,979	53,218,803
Total	84,900,979	53,218,803
PortfolioMetrix Diversified Fund	30 June 2021	30 June 2020
	USD	USD
Investment funds	198,663,602	117,859,631
Total	198,663,602	117,859,631
PortfolioMetrix Balanced Fund	30 June 2021	30 June 2020
	EUR	EUR
Investment funds	972,052	122,604
Total	972,052	122,604
PortfolioMetrix Cautious Fund	30 June 2021	30 June 2020
	EUR	EUR
Investment funds	102,106	140,830
Total	102,106	140,830
PPS Global Equity Fund	30 June 2021	30 June 2020
	USD	USD
Equities	302,625,257	146,518,799
Preference shares	491,953	-
Total	303,117,210	146,518,799
BACCI Equity Fund ¹	30 June 2021	
	USD	
Equities	29,788,493	
Total	29,788,493	
Peregrine Equity Fund ¹	30 June 2021	
	USD	
Equities	28,711,210	
Preference shares	703,070	
Total	29,414,280	
Equitile Equity Fund ¹	30 June 2021	
	USD	
Equities	125,872,950	
Total	125,872,950	

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

12 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

	30 June 2021 USD
Laurium Africa USD Bond Fund ¹	
Corporate bonds	605,972
Government bonds	33,920,971
Treasury bills	3,526,337
Zero Coupon Bonds	232,571
Total	38,285,851

	30 June 2021 USD
Core Global Equity Fund ¹	
Investment funds	15,299,853
Deposits with credit institutions	18,306,095
Futures	224,110
Total	33,830,058

¹ There is no comparative information for the BACCI Equity Fund, Peregrine Equity Fund, Equitile Equity Fund, Laurium Africa USD Bond Fund and Core Global Equity Fund as these funds were launched on 1 July 2020, 18 November 2020, 22 December 2020, 1 April 2021 and 10 May 2021 respectively.

13 FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

	30 June 2021 EUR	30 June 2020 EUR
Positive Return Fund		
Forward foreign exchange contracts	(746,706)	(249,984)
Options	(41,100)	-
Total	(787,806)	(249,984)

	30 June 2021 USD	30 June 2020 USD
Global Equity Fund		
Futures	-	(12,803)
Total	-	(12,803)

	30 June 2021 USD	30 June 2020 USD
Global Income Provider Fund		
Forward foreign exchange contracts	(275,970)	-
Total	(275,970)	-

	30 June 2021 USD	30 June 2020 USD
China Balanced Fund		
Futures	(759,865)	-
Forward foreign exchange contracts	(139,118)	(103,735)
Total	(898,983)	(103,735)

	30 June 2021 USD	30 June 2020 USD
Abax Equity Fund		
Options	-	(309,000)
Total	-	(309,000)

	30 June 2021 USD	30 June 2020 USD
Abax Income Fund		
Forward foreign exchange contracts	-	(116,688)
Interest rate swaps	-	(2,692)
Total	-	(119,380)

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

13 FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

	30 June 2021	30 June 2020
	USD	USD
China Equity Fund		
Futures	-	(9,636)
Forward foreign exchange contracts	-	(6,479)
Total	-	(16,115)
	30 June 2021	30 June 2020
	USD	USD
Global Balanced Fund		
Futures	(20,492)	(15,640)
Forward foreign exchange contracts	(436,956)	(81,175)
Total	(457,448)	(96,815)

14 SOFT COMMISSION ARRANGEMENTS

There were no soft commission arrangements affecting the Funds during the years ended 30 June 2021 or 30 June 2020.

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK

Risk Factors

The Funds' activities expose them to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk, liquidity risk and operational risk. The Funds' overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Funds' financial performance. The Funds may use derivative financial instruments to moderate certain risk exposures.

The Positive Return Fund's objective is to achieve long-term capital growth appreciation, by seeking positive returns in Euro while maintaining capital preservation through a diversified portfolio of securities invested in the world equity, bond and money markets and in regulated funds.

The Global Equity Fund's objective is to achieve long-term capital growth appreciation. This objective may be achieved primarily through a diversified portfolio of securities comprised of world equity, bond and/or other interest bearing securities such as certificates of deposit and money markets instruments.

The Global Income Provider Fund's objective is to generate a high level of current income.

The China Balanced Fund's objective is to achieve long-term capital growth appreciation, by investing predominantly in mainland Chinese equities, bonds, cash, money market instruments and derivatives.

The 27Four Equity Fund's investment objective is to generate excess returns above its benchmark by strategically allocating assets across investment themes, regions, countries, sectors and currencies through expert equity fund selection and portfolio construction processes. The Fund's investment portfolio may consist of global equity securities, equity related securities such as investments in equities, bonds, floating rate notes, investment funds and derivatives.

The 27Four Balanced Fund's investment objective is to generate excess returns above its benchmark by strategically allocating assets across asset classes, investment themes, regions, countries, sectors and currencies through expert asset allocation, fund selection and portfolio construction processes. The Fund's investment portfolio may consist of global equity securities, equity related securities such as investments in equities, bonds, floating rate notes, investment funds and derivatives.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Risk Factors (continued)

The Abax Equity Fund's investment objective is to provide its investors with investment returns in excess of its benchmark over the medium to long term.

The Seed Fund's investment objective is to generate excess returns above its benchmark. The Fund aims to achieve this investment objective through investment of up to 100% of its net assets in a diversified portfolio of securities.

The Integrity Equity Fund's investment objective is to provide its investors with investment returns in excess of its benchmark over the medium to long term. The Fund aims to achieve this investment objective through investment in a global equity portfolio comprising companies that show potential to outperform the benchmark over a 3 to 5 year period.

The High Street Fund's investment objective is to provide long-term capital growth through active stock selection. The Fund's objective may be achieved primarily through a diversified portfolio of securities.

The Abax Income Fund's investment objective is the generation of a high level of current income. The Fund's objective may be achieved primarily through investment in debt and debt-related securities (including high yielding fixed income securities and money market instruments).

The Blue Quadrant Fund's investment objective is to provide its investors with investment returns in excess of its benchmark over the medium to long term.

The Benguela Fund's investment objective is to deliver above-average capital growth when compared to its benchmark, including income, over the long term through investment primarily in equity and equity-related securities, which are listed on globally recognised exchanges.

The China Equity Fund's investment objective is to achieve long-term capital growth appreciation, predominantly by investing in Chinese equities.

The Global Balanced Fund's investment objective is to achieve long-term capital growth appreciation for investors which may have been achieved by investing in a diversified portfolio of global equity securities, debt and debt-related securities, money market instruments and global currencies.

The Global Flexible Fund's investment objective is to provide its investors with investment returns in excess of its benchmark which may have been achieved by investing up to 100% of its net assets (primarily through investment in underlying investment funds) in a diversified portfolio of securities.

The Sigma Select Leaders Fund's investment objective is to provide its investors with investment returns in excess of its benchmark over the long term which may have been achieved by investing up to 100% of its net assets in global equities which are listed or traded on recognised exchanges.

The PortfolioMetrix Equity Fund's investment objective is to achieve long-term capital growth appreciation for investors which may have been achieved by investing up to 100% of the net assets in global equities.

The PortfolioMetrix Diversified Fund's investment objective is to achieve long-term capital growth appreciation and income for investors which may have been achieved by investing up to 100% of the net assets in a diversified portfolio, consisting primarily of global equities and equity-related securities, global debt and debt-related securities and global real estate.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Risk Factors (continued)

The PortfolioMetrix Balanced Fund's investment objective is to achieve long-term capital growth appreciation and income for investors which may have been achieved by investing up to 100% of the net assets in a diversified portfolio, consisting primarily of global equities and equity-related securities, global debt and debt-related securities and global real estate.

The PortfolioMetrix Cautious Fund's investment objective is to achieve medium to long-term capital growth appreciation and income for investors which may have been achieved by investing up to 100% of the net assets in a diversified portfolio, consisting primarily of global equities and equity-related securities, global debt and debt-related securities and global real estate.

The PPS Global Equity Fund's investment objective is to outperform the MSCI All Country World Index (net of fees).

The BACCI Equity Fund investment objective is to achieve long term capital growth by investing across developed global equity markets.

The Peregrine Equity Fund investment objective is to achieve medium to long term capital growth by investing across global equity markets.

The Equitile Equity Fund investment objective is to deliver capital growth over the medium to long term by investing in a portfolio of global equity securities.

The Laurium Africa USD Bond Fund investment objective is to achieve long term capital growth by investing in debt and debt related securities.

The Prescient Core Global Equity Fund investment objective is to achieve long term capital growth by investing in a portfolio of global equity securities.

Asset allocation is determined by the Funds' Investment Managers, who manage the distribution of the assets to achieve the investment objectives. Divergence from target asset allocations and the composition of the portfolios is monitored by the Funds' Investment Managers. In instances where the portfolios have diverged from target allocations, the Funds' Investment Managers will aim to rebalance the portfolios to fall in line with the target asset allocations.

The nature and extent of the financial instruments outstanding at the Statement of Financial Position date and the risk management policies employed by the Funds are discussed below.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate. Market risk comprises three types of risk: currency risk, interest rate risk and price risk.

The Funds' strategy on the management of investment risk is driven by the individual Funds' investment objectives. These include capital preservation, long-term capital growth appreciation and generation of a high level of current income depending on the Fund. The Funds' market risk is managed on a daily basis by the Investment Managers in accordance with policies and procedures in place.

Details of the Funds' investment portfolios at 30 June 2021 are disclosed in the Schedule of Investments.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk

The Funds hold assets in currencies denominated in currencies other than their functional currency. Consequently, the Funds are exposed to risks that the exchange rate of their currency relative to other foreign currencies changes in a manner that has an adverse effect on the value of that portion of the Funds' assets or liabilities denominated in currencies other than the USD for the Global Equity Fund, Global Income Provider Fund, China Balanced Fund, 27Four Equity Fund, 27Four Balanced Fund, Abax Equity Fund, Seed Fund, Integrity Equity Fund, High Street Fund, Abax Income Fund, Blue Quadrant Fund, Benguela Fund, China Equity Fund, Global Balanced Fund, Global Flexible Fund, Sigma Select Leaders Fund, PortfolioMetrix Equity Fund, PortfolioMetrix Diversified Fund, PPS Global Equity Fund, BACCI Equity Fund, Peregrine Equity Fund, Equitile Equity Fund, Laurium Africa USD Bond Fund and Core Global Equity Fund; EUR for the Positive Return Fund, PortfolioMetrix Balanced Fund and PortfolioMetrix Cautious Fund. The Funds' Investment Managers may, but are not obliged to mitigate this risk by using financial instruments.

The Investment Managers are responsible for monitoring the Funds' currency exposures.

The tables below disclose the Funds' exposures to foreign currency at the reporting date, as well as a sensitivity analysis. Net currency exposures of less than 5% of the net assets attributable to holders of redeemable participating shares have been grouped together as 'Other'.

Sensitivity analysis - As at 30 June 2021, had the EUR strengthened by 5% for the Positive Return Fund, PortfolioMetrix Balanced Fund and PortfolioMetrix Cautious Fund, and the USD strengthened by 5% in relation to the Global Equity Fund, Global Income Provider Fund, China Balanced Fund, 27Four Equity Fund, 27Four Balanced Fund, Abax Equity Fund, Seed Fund, Integrity Equity Fund, High Street Fund, Abax Income Fund, Blue Quadrant Fund, Benguela Fund, China Equity Fund, Global Balanced Fund, Global Flexible Fund, Sigma Select Leaders Fund, PortfolioMetrix Equity Fund, PortfolioMetrix Diversified Fund, PPS Global Equity Fund, BACCI Equity Fund, Peregrine Equity Fund, Equitile Equity Fund, Laurium Africa USD Bond Fund and Core Global Equity Fund for all currencies, with all other variables held constant, net assets attributable to holders of redeemable participating shares would have decreased/(increased) by the amounts shown below. The analysis is performed on the same basis for 30 June 2020.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

Positive Return Fund

Currency	Monetary assets and liabilities EUR	Non-monetary assets and liabilities EUR	Foreign currency exposure EUR	Forward foreign exchange contracts EUR	Net exposure EUR	Change in currency rate	Effect on net assets EUR
30 June 2021							
EUR	764,105	86,450	850,555	3,103,636	3,954,191	N/A	-
ZAR	-	-	-	13,619,715	13,619,715	5%	680,986
Other	1,511,068	16,791,090	18,302,158	(17,460,309)	841,849	5%	42,092
Total	<u>2,275,173</u>	<u>16,877,540</u>	<u>19,152,713</u>	<u>(736,958)</u>	<u>18,415,755</u>		<u>723,078</u>
30 June 2020							
EUR	1,050,963	-	1,050,963	1,143,759	2,194,722	N/A	-
ZAR	1,215	-	1,215	10,914,960	10,916,175	5%	545,809
USD	1,198,544	13,646,380	14,844,924	(12,307,294)	2,537,630	5%	126,882
Other	97,211	-	97,211	-	97,211	5%	4,860
Total	<u>2,347,933</u>	<u>13,646,380</u>	<u>15,994,313</u>	<u>(248,575)</u>	<u>15,745,738</u>		<u>677,551</u>

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

Global Equity Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	1,161,554	7,357,007	8,518,561	-	8,518,561	N/A	-
Other	38,258	28,115	66,373	-	66,373	5%	3,319
Total	<u>1,199,812</u>	<u>7,385,122</u>	<u>8,584,934</u>	<u>-</u>	<u>8,584,934</u>		<u>3,319</u>
30 June 2020							
USD	244,638	6,282,190	6,526,828	-	6,526,828	N/A	-
Other	16,582	30,600	47,182	-	47,182	5%	2,360
Total	<u>261,220</u>	<u>6,312,790</u>	<u>6,574,010</u>	<u>-</u>	<u>6,574,010</u>		<u>2,360</u>

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

Global Income Provider Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	7,742,822	47,743,290	55,486,112	6,577,046	62,063,158	N/A	-
Other	888,160	6,270,826	7,158,986	(6,803,161)	355,825	5%	17,791
Total	<u>8,630,982</u>	<u>54,014,116</u>	<u>62,645,098</u>	<u>(226,115)</u>	<u>62,418,983</u>		<u>17,791</u>
30 June 2020							
USD	8,226,107	39,261,952	47,488,059	3,321,643	50,809,702	N/A	-
Other	(26,259)	2,998,121	2,971,862	(3,242,870)	(271,008)	5%	(13,550)
Total	<u>8,199,848</u>	<u>42,260,073</u>	<u>50,459,921</u>	<u>78,773</u>	<u>50,538,694</u>		<u>(13,550)</u>

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

China Balanced Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	6,087,282	28,470,793	34,558,075	(33,900,000)	658,075	N/A	-
CNY ¹	10,884,141	129,092,944	139,977,085	-	139,977,085	5%	6,998,854
CNH ²	276,466	-	276,466	33,985,620	34,262,086	5%	1,713,104
Other	291,539	7,111,216	7,402,755	-	7,402,755	5%	370,138
Total	<u>17,539,428</u>	<u>164,674,953</u>	<u>182,214,381</u>	<u>85,620</u>	<u>182,300,001</u>		<u>9,082,096</u>
30 June 2020							
USD	1,069,927	20,506,293	21,576,220	(20,389,215)	1,187,005	N/A	-
CNY ¹	16,948,139	54,045,566	70,993,705	-	70,993,705	5%	3,549,685
CNH ²	678	-	678	20,330,695	20,331,373	5%	1,016,569
Other	100,014	4,597,025	4,697,039	-	4,697,039	5%	234,852
Total	<u>18,118,758</u>	<u>79,148,884</u>	<u>97,267,642</u>	<u>(58,520)</u>	<u>97,209,122</u>		<u>4,801,106</u>

¹ RMB Onshore

² RMB Offshore

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

27Four Equity Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	5,862,747	51,278,156	57,140,903	-	57,140,903	N/A	-
GBP	120	6,590,272	6,590,392	-	6,590,392	5%	329,520
Other	(7,696)	-	(7,696)	-	(7,696)	5%	(385)
Total	<u>5,855,171</u>	<u>57,868,428</u>	<u>63,723,599</u>	<u>-</u>	<u>63,723,599</u>		<u>329,135</u>
30 June 2020							
USD	79,809	20,246,693	20,326,502	-	20,326,502	N/A	-
GBP	46,891	3,350,930	3,397,821	-	3,397,821	5%	169,891
Other	(8,946)	-	(8,946)	-	(8,946)	5%	(447)
Total	<u>117,754</u>	<u>23,597,623</u>	<u>23,715,377</u>	<u>-</u>	<u>23,715,377</u>		<u>169,444</u>

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

27Four Balanced Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	421,498	9,708,480	10,129,978	-	10,129,978	N/A	-
GBP	(475,274)	1,105,394	630,120	-	630,120	5%	31,506
Other	(7,696)	-	(7,696)	-	(7,696)	5%	(385)
Total	<u>(61,472)</u>	<u>10,813,874</u>	<u>10,752,402</u>	<u>-</u>	<u>10,752,402</u>		<u>31,121</u>
30 June 2020							
USD	78,843	14,801,341	14,880,184	-	14,880,184	N/A	-
GBP	97,618	1,136,677	1,234,295	-	1,234,295	5%	61,715
Other	(8,824)	-	(8,824)	-	(8,824)	5%	(441)
Total	<u>167,637</u>	<u>15,938,018</u>	<u>16,105,655</u>	<u>-</u>	<u>16,105,655</u>		<u>61,274</u>

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

Abax Equity Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	1,930,742	63,634,824	65,565,566	-	65,565,566	N/A	-
GBP	-	6,796,322	6,796,322	-	6,796,322	5%	339,816
HKD	-	9,139,444	9,139,444	-	9,139,444	5%	456,972
EUR	(9,896)	8,914,548	8,904,652	-	8,904,652	5%	445,233
Other	15,038	5,482,743	5,497,781	-	5,497,781	5%	274,889
Total	<u>1,935,884</u>	<u>93,967,881</u>	<u>95,903,765</u>	<u>-</u>	<u>95,903,765</u>		<u>1,516,910</u>
30 June 2020							
USD	2,778,848	46,947,210	49,726,058	-	49,726,058	N/A	-
GBP	-	4,532,928	4,532,928	-	4,532,928	5%	226,646
HKD	-	10,158,574	10,158,574	-	10,158,574	5%	507,929
EUR	(9,368)	6,664,340	6,654,972	-	6,654,972	5%	332,749
Other	3	4,925,012	4,925,015	-	4,925,015	5%	246,251
Total	<u>2,769,483</u>	<u>73,228,064</u>	<u>75,997,547</u>	<u>-</u>	<u>75,997,547</u>		<u>1,313,575</u>

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

Seed Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	2,277,588	27,951,478	30,229,066	-	30,229,066	N/A	-
GBP	209,063	10,035,249	10,244,312	-	10,244,312	5%	512,216
Other	(6,136)	-	(6,136)	-	(6,136)	5%	(307)
Total	<u>2,480,515</u>	<u>37,986,727</u>	<u>40,467,242</u>	<u>-</u>	<u>40,467,242</u>		<u>511,909</u>
30 June 2020							
USD	3,806,354	19,372,676	23,179,030	-	23,179,030	N/A	-
GBP	1,658	5,348,278	5,349,936	-	5,349,936	5%	267,497
Other	(10,639)	-	(10,639)	-	(10,639)	5%	(532)
Total	<u>3,797,373</u>	<u>24,720,954</u>	<u>28,518,327</u>	<u>-</u>	<u>28,518,327</u>		<u>266,965</u>

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

Integrity Equity Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	(11,272)	9,151,922	9,140,650	-	9,140,650	N/A	-
EUR	429,695	3,019,869	3,449,564	-	3,449,564	5%	172,478
GBP	496,015	2,091,577	2,587,592	-	2,587,592	5%	129,380
HKD	12,960	1,435,642	1,448,602	-	1,448,602	5%	72,430
Other	-	645,880	645,880	-	645,880	5%	32,294
Total	927,398	16,344,890	17,272,288	-	17,272,288		406,582
30 June 2020							
USD	583,125	6,110,862	6,693,987	-	6,693,987	N/A	-
EUR	(4,067)	2,017,059	2,012,992	-	2,012,992	5%	100,650
GBP	828,442	1,818,817	2,647,259	-	2,647,259	5%	132,363
Other	30,264	543,746	574,010	-	574,010	5%	28,701
Total	1,437,764	10,490,484	11,928,248	-	11,928,248		261,714

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

High Street Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	(24,727)	18,980,342	18,955,615	-	18,955,615	N/A	-
EUR	-	1,848,974	1,848,974	-	1,848,974	5%	92,449
HKD	-	2,940,718	2,940,718	-	2,940,718	5%	147,036
Other	-	2,148,958	2,148,958	-	2,148,958	5%	107,447
Total	(24,727)	25,918,992	25,894,265	-	25,894,265		346,932
30 June 2020							
USD	4,733,826	14,836,536	19,570,362	-	19,570,362	N/A	-
EUR	-	1,995,564	1,995,564	-	1,995,564	5%	99,778
HKD	-	2,693,533	2,693,533	-	2,693,533	5%	134,677
Other	-	1,325,896	1,325,896	-	1,325,896	5%	66,295
Total	4,733,826	20,851,529	25,585,355	-	25,585,355		300,750

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

Abax Income Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	31,441,460	59,547,987	90,989,447	6,272,188	97,261,635	N/A	-
Other	7,932,726	1,851,133	9,783,859	(6,173,097)	3,610,762	5%	180,538
Total	<u>39,374,186</u>	<u>61,399,120</u>	<u>100,773,306</u>	<u>99,091</u>	<u>100,872,397</u>		<u>180,538</u>
30 June 2020							
USD	13,299,495	58,528,259	71,827,754	20,478,736	92,306,490	N/A	-
Other	11,073,575	9,881,434	20,955,009	(20,588,835)	366,174	5%	18,309
Total	<u>24,373,070</u>	<u>68,409,693</u>	<u>92,782,763</u>	<u>(110,099)</u>	<u>92,672,664</u>		<u>18,309</u>

Blue Quadrant Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	1,504,165	11,188,758	12,692,923	-	12,692,923	N/A	-
Other	346,750	883,610	1,230,360	-	1,230,360	5%	61,518
Total	<u>1,850,915</u>	<u>12,072,368</u>	<u>13,923,283</u>	<u>-</u>	<u>13,923,283</u>		<u>61,518</u>
30 June 2020							
USD	1,058,819	4,644,268	5,703,087	-	5,703,087	N/A	-
Other	(65,004)	126,287	61,283	-	61,283	5%	3,064
Total	<u>993,815</u>	<u>4,770,555</u>	<u>5,764,370</u>	<u>-</u>	<u>5,764,370</u>		<u>3,064</u>

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

Benguela Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	227,815	44,988,105	45,215,920	-	45,215,920	N/A	-
EUR	11,285	7,220,221	7,231,506	-	7,231,506	5%	361,575
HKD	98,798	7,069,107	7,167,905	-	7,167,905	5%	358,395
Other	2,680	20,023,496	20,026,176	-	20,026,176	5%	1,001,310
Total	<u>340,578</u>	<u>79,300,929</u>	<u>79,641,507</u>	<u>-</u>	<u>79,641,507</u>		<u>1,721,280</u>
30 June 2020							
USD	1,048,081	16,490,454	17,538,535	-	17,538,535	N/A	-
KRW	-	1,624,108	1,624,108	-	1,624,108	5%	81,205
JPY	-	2,303,162	2,303,162	-	2,303,162	5%	115,158
HKD	4,173	2,842,882	2,847,055	-	2,847,055	5%	142,353
Other	(3,474)	6,018,325	6,014,851	-	6,014,851	5%	300,744
Total	<u>1,048,780</u>	<u>29,278,931</u>	<u>30,327,711</u>	<u>-</u>	<u>30,327,711</u>		<u>639,460</u>

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

China Equity Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	576,598	22,415,985	22,992,583	(23,000,000)	(7,417)	N/A	-
CNH	404,899	-	404,899	23,468,261	23,873,160	5%	1,193,658
CNY	52,077,792	129,876,661	181,954,453	-	181,954,453	5%	9,097,723
Other	308,695	9,452,617	9,761,312	-	9,761,312	5%	488,065
Total	<u>53,367,984</u>	<u>161,745,263</u>	<u>215,113,247</u>	<u>468,261</u>	<u>215,581,508</u>		<u>10,779,446</u>
30 June 2020							
USD	(1,278,379)	21,556,914	20,278,535	(22,400,000)	(2,121,465)	N/A	-
CNH	148,359	4,528,836	4,677,195	22,472,502	27,149,697	5%	1,357,485
CNY	31,365,028	96,111,784	127,476,812	-	127,476,812	5%	6,373,841
HKD	190,959	8,316,952	8,507,911	-	8,507,911	5%	425,396
Other	(2,425)	-	(2,425)	-	(2,425)	5%	(121)
Total	<u>30,423,542</u>	<u>130,514,486</u>	<u>160,938,028</u>	<u>72,502</u>	<u>161,010,530</u>		<u>8,156,601</u>

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

Global Balanced Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	2,364,202	17,827,868	20,192,070	(18,462,954)	1,729,116	N/A	-
EUR	(7,390)	-	(7,390)	3,533,823	3,526,433	5%	176,322
GBP	3,890	-	3,890	3,533,973	3,537,863	5%	176,893
ZAR	37,328	747,501	784,829	11,357,825	12,142,654	5%	607,133
Total	<u>2,398,030</u>	<u>18,575,369</u>	<u>20,973,399</u>	<u>(37,333)</u>	<u>20,936,066</u>		<u>960,348</u>
30 June 2020							
USD	2,233,939	9,574,429	11,808,368	(2,874,554)	8,933,814	N/A	-
ZAR	41,149	769,389	810,538	2,805,213	3,615,751	5%	180,788
Other	10,402	-	10,402	-	10,402	5%	520
Total	<u>2,285,490</u>	<u>10,343,818</u>	<u>12,629,308</u>	<u>(69,341)</u>	<u>12,559,967</u>		<u>181,308</u>

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

Global Flexible Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	9,579,205	54,915,904	64,495,109	-	64,495,109	N/A	-
GBP	41,002	5,203,458	5,244,460	-	5,244,460	5%	262,223
Other	(1,685)	-	(1,685)	-	(1,685)	5%	(84)
Total	<u>9,618,522</u>	<u>60,119,362</u>	<u>69,737,884</u>	<u>-</u>	<u>69,737,884</u>		<u>262,139</u>
30 June 2020							
USD	1,971,377	32,071,322	34,042,699	-	34,042,699	N/A	-
GBP	3,058,066	938,417	3,996,483	-	3,996,483	5%	199,824
Other	2,466	-	2,466	-	2,466	5%	123
Total	<u>5,031,909</u>	<u>33,009,739</u>	<u>38,041,648</u>	<u>-</u>	<u>38,041,648</u>		<u>199,947</u>

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

Sigma Select Leaders Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	133,976	39,345,488	39,479,464	-	39,479,464	N/A	-
EUR	(8,033)	3,380,653	3,372,620	-	3,372,620	5%	168,631
GBP	2,143	10,077,978	10,080,121	-	10,080,121	5%	504,006
Total	128,086	52,804,119	52,932,205	-	52,932,205		672,637
30 June 2020							
USD	153,001	19,425,440	19,578,441	-	19,578,441	N/A	-
EUR	(14,255)	1,928,431	1,914,176	-	1,914,176	5%	95,709
GBP	372	5,232,218	5,232,590	-	5,232,590	5%	261,630
Total	139,118	26,586,089	26,725,207	-	26,725,207		357,339

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

PortfolioMetrix Equity Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	42,521	57,852,075	57,894,596	-	57,894,596	N/A	-
GBP	18,345	27,048,904	27,067,249	-	27,067,249	5%	1,353,362
Other	9,345	-	9,345	-	9,345	5%	467
Total	70,211	84,900,979	84,971,190	-	84,971,190		1,353,829
30 June 2020							
USD	72,850	35,899,998	35,972,848	-	35,972,848	N/A	-
GBP	95,142	17,318,805	17,413,947	-	17,413,947	5%	870,697
Other	9,705	-	9,705	-	9,705	5%	485
Total	177,697	53,218,803	53,396,500	-	53,396,500		871,182

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

PortfolioMetrix Diversified Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	822,517	153,469,959	154,292,476	-	154,292,476	N/A	-
GBP	14,909	42,291,585	42,306,494	-	42,306,494	5%	2,115,325
Other	7,299	2,902,058	2,909,357	-	2,909,357	5%	145,468
Total	844,725	198,663,602	199,508,327	-	199,508,327		2,260,793
30 June 2020							
USD	308,524	90,987,048	91,295,572	-	91,295,572	N/A	-
GBP	236,347	25,090,044	25,326,391	-	25,326,391	5%	1,266,320
Other	11,017	1,782,539	1,793,556	-	1,793,556	5%	89,678
Total	555,888	117,859,631	118,415,519	-	118,415,519		1,355,998

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

PortfolioMetrix Balanced Fund

Currency	Monetary assets and liabilities EUR	Non-monetary assets and liabilities EUR	Foreign currency exposure EUR	Forward foreign exchange contracts EUR	Net exposure EUR	Change in currency rate	Effect on net assets EUR
30 June 2021							
EUR	1,526	703,444	704,970	-	704,970	N/A	-
USD	1,991	117,447	119,438	-	119,438	5%	5,972
GBP	2,183	151,161	153,344	-	153,344	5%	7,667
Total	5,700	972,052	977,752	-	977,752		13,639
30 June 2020							
EUR	510	87,871	88,381	-	88,381	N/A	-
USD	211	17,999	18,210	-	18,210	5%	911
GBP	77	16,734	16,811	-	16,811	5%	841
Total	798	122,604	123,402	-	123,402		1,752

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

PortfolioMetrix Cautious Fund

Currency	Monetary assets and liabilities EUR	Non-monetary assets and liabilities EUR	Foreign currency exposure EUR	Forward foreign exchange contracts EUR	Net exposure EUR	Change in currency rate	Effect on net assets EUR
30 June 2021							
EUR	188	96,881	97,069	-	97,069	N/A	-
Other	267	5,225	5,492	-	5,492	5%	275
Total	455	102,106	102,561	-	102,561		275
30 June 2020							
EUR	409	132,910	133,319	-	133,319	N/A	-
Other	127	7,920	8,047	-	8,047	5%	403
Total	536	140,830	141,366	-	141,366		403

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

PPS Global Equity Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	15,699,871	197,657,034	213,356,905	-	213,356,905	N/A	-
EUR	17,378	38,435,309	38,452,687	-	38,452,687	5%	1,922,634
Other	96,625	67,024,867	67,121,492	-	67,121,492	5%	3,356,075
Total	15,813,874	303,117,210	318,931,084	-	318,931,084		5,278,709
30 June 2020							
USD	7,922,476	97,678,387	105,600,863	-	105,600,863	N/A	-
EUR	10,469	16,823,423	16,833,892	-	16,833,892	5%	841,695
Other	55,299	32,016,989	32,072,288	-	32,072,288	5%	1,603,616
Total	7,988,244	146,518,799	154,507,043	-	154,507,043		2,445,311

BACCI Equity Fund ¹

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	462,085	25,361,178	25,823,263	-	25,823,263	N/A	-
EUR	11,078	1,896,564	1,907,642	-	1,907,642	5%	95,382
Other	25,523	2,530,751	2,556,274	-	2,556,274	5%	127,815
Total	498,686	29,788,493	30,287,179	-	30,287,179		223,197

¹ There is no comparative information for the BACCI Equity Fund as this Fund was launched on 1 July 2020.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

Peregrine Equity Fund ¹

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	776,340	15,683,345	16,459,685	-	16,459,685	N/A	-
ZAR	-	4,071,732	4,071,732	-	4,071,732	5%	203,587
EUR	15,432	3,310,888	3,326,320	-	3,326,320	5%	166,316
HKD	(76)	2,180,961	2,180,885	-	2,180,885	5%	109,044
SEK	-	1,732,646	1,732,646	-	1,732,646	5%	86,632
Other	(538)	2,434,708	2,434,170	-	2,434,170	5%	121,709
Total	791,158	29,414,280	30,205,438	-	30,205,438		687,288

¹ There is no comparative information for the Peregrine Equity Fund as this Fund was launched on 18 November 2020.

Equitile Equity Fund ²

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	1,528,514	96,617,851	98,146,365	-	98,146,365	N/A	-
EUR	68,203	12,181,615	12,249,818	-	12,249,818	5%	612,491
GBP	188,700	8,661,349	8,850,049	-	8,850,049	5%	442,502
Other	616,000	8,412,135	9,028,135	-	9,028,135	5%	451,407
Total	2,401,417	125,872,950	128,274,367	-	128,274,367		1,506,400

² There is no comparative information for the Equitile Equity Fund as this Fund was launched on 22 December 2020.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Currency Risk (continued)

Laurium Africa USD Bond Fund ¹

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	2,388,116	31,243,983	33,632,099	-	33,632,099	N/A	-
EGP	23,309	2,553,867	2,577,176	-	2,577,176	5%	128,859
GHS	173,091	2,431,705	2,604,796	-	2,604,796	5%	130,240
Other	116,689	2,056,296	2,172,985	-	2,172,985	5%	108,649
Total	2,701,205	38,285,851	40,987,056	-	40,987,056		367,748

¹ There is no comparative information for the Laurium Africa USD Bond Fund as this Fund was launched on 1 April 2021.

Core Global Equity Fund ²

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Foreign currency exposure USD	Forward foreign exchange contracts USD	Net exposure USD	Change in currency rate	Effect on net assets USD
30 June 2021							
USD	3,052,709	33,830,058	36,882,767	-	36,882,767	N/A	-
Other	(9,075)	-	(9,075)	-	(9,075)	5%	(453)
Total	3,043,634	33,830,058	36,873,692	-	36,873,692		(453)

² There is no comparative information for the Prescient Core Global Equity Fund as this Fund was launched on 10 May 2021.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Interest Rate Risk

The Funds' interest bearing financial assets and liabilities expose them to risks associated with the effects of fluctuations in the prevailing levels of market interest rates on their financial position and cash flows. Any excess cash and cash equivalents are invested at short-term market interest rates.

The Funds' interest rate risks are managed on a daily basis by the Investment Managers in accordance with policies and procedures in place. Where the interest rate risks are not in accordance with the investment policies or guidelines of the Funds, the Investment Managers will aim to rebalance the portfolios.

The tables below summarise the Funds' exposures to interest rate risk. They include the Funds' assets and trading liabilities (excluding net assets attributable to the redeemable participating shares) at fair values, categorised by the earlier of contractual re-pricing or maturity dates. The net assets attributable to the redeemable participating shares is a non-interest bearing liability.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Interest Rate Risk (continued)

Total Interest Sensitivity Gap

	Less than 1 Month	1 – 3 Months	3 Months to 1 Year	More than 1 Year	Non-Interest Bearing	Total
30 June 2021						
Positive Return Fund	€2,263,632	€1,538,659	€5,290,451	€3,760,873	€5,562,140	€18,415,755
Global Equity Fund	\$1,236,481	\$1,650,000	-	-	\$5,698,453	\$8,584,934
Global Income Provider Fund	\$8,292,334	\$9,008,374	\$13,017,662	\$25,717,254	\$6,383,359	\$62,418,983
China Balanced Fund	\$37,150,402	\$5,001,694	\$30,367,749	\$35,342,668	\$74,437,488	\$182,300,001
27Four Equity Fund	\$5,889,825	-	-	-	\$57,833,774	\$63,723,599
27Four Balanced Fund	\$(264,019)	-	-	-	\$11,016,421	\$10,752,402
Abax Equity Fund	\$2,109,247	-	-	-	\$93,794,518	\$95,903,765
Seed Fund	\$2,542,854	-	-	-	\$37,924,388	\$40,467,242
Integrity Equity Fund	\$933,439	-	-	-	\$16,338,849	\$17,272,288
High Street Fund	\$12,086	-	-	-	\$25,882,179	\$25,894,265
Abax Income Fund	\$39,078,992	\$4,589,910	\$6,742,555	\$41,114,365	\$9,346,575	\$100,872,397
Blue Quadrant Fund	\$2,060,076	-	-	-	\$11,863,207	\$13,923,283
Benguela Fund	\$1,600,906	-	-	-	\$78,040,601	\$79,641,507
China Equity Fund	\$72,754,496	-	\$43,565,456	\$13,375,648	\$85,885,908	\$215,581,508
Global Balanced Fund	\$2,364,954	\$6,826,332	\$2,450,000	\$3,031,038	\$6,263,742	\$20,936,066
Global Flexible Fund	\$9,663,706	-	-	-	\$60,074,178	\$69,737,884
Sigma Select Leaders Fund	\$251,746	-	-	-	\$52,680,459	\$52,932,205
PortfolioMetrix Equity Fund	\$673,939	-	-	-	\$84,297,251	\$84,971,190
PortfolioMetrix Diversified Fund	\$1,490,205	-	-	-	\$198,018,122	\$199,508,327
PortfolioMetrix Balanced Fund	€7,963	-	-	-	€969,789	€977,752
PortfolioMetrix Cautious Fund	€835	-	-	-	€101,726	€102,561
PPS Global Equity Fund	\$16,532,743	-	-	-	\$302,398,341	\$318,931,084

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Interest Rate Risk (continued)

Total Interest Sensitivity Gap (continued)

	Less than 1 Month	1 – 3 Months	3 Months to 1 Year	More than 1 Year	Non-Interest Bearing	Total
30 June 2021						
BACCI Equity Fund ¹	\$554,118	-	-	-	\$29,733,061	\$30,287,179
Peregrine Equity Fund ¹	\$755,496	-	-	-	\$29,449,942	\$30,205,438
Equitile Equity Fund ¹	\$2,414,250	-	-	-	\$125,860,117	\$128,274,367
Laurium Africa USD Bond Fund ¹	\$2,695,681	\$182,311	\$1,278,234	\$36,091,633	\$739,197	\$40,987,056
Core Global Equity Fund ¹	\$3,054,315	\$12,740,095	\$5,566,000	-	\$15,513,282	\$36,873,692

¹ There is no comparative information for the BACCI Equity Fund, Peregrine Equity Fund, Equitile Equity Fund, Laurium Africa USD Bond Fund and Core Global Equity Fund as these Funds were launched on 1 July 2020, 18 November 2020, 22 December 2020, 1 April 2021 and 10 May 2021 respectively.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Interest Rate Risk (continued)

Total Interest Sensitivity Gap

	Less than 1 Month	1 – 3 Months	3 Months to 1 Year	More than 1 Year	Non-Interest Bearing	Total
30 June 2020						
Positive Return Fund	€2,301,616	-	-	€4,814,562	€8,629,560	€15,745,738
Global Equity Fund	\$279,462	-	-	-	\$6,294,548	\$6,574,010
Global Income Provider Fund	\$10,319,913	\$8,661,584	-	\$28,071,620	\$3,485,577	\$50,538,694
China Balanced Fund	\$31,220,027	\$5,549,576	\$15,796,802	\$4,775,535	\$39,867,182	\$97,209,122
27Four Equity Fund	\$134,220	-	-	-	\$23,581,157	\$23,715,377
27Four Balanced Fund	\$198,810	-	-	-	\$15,906,845	\$16,105,655
Abax Equity Fund	\$2,813,215	-	-	-	\$73,184,332	\$75,997,547
Seed Fund	\$4,000,630	-	-	-	\$24,517,697	\$28,518,327
Integrity Equity Fund	\$1,430,778	-	-	-	\$10,497,470	\$11,928,248
High Street Fund	\$4,778,802	-	-	-	\$20,806,553	\$25,585,355
Abax Income Fund	\$23,941,455	-	\$11,190,481	\$48,276,551	\$9,264,177	\$92,672,664
Blue Quadrant Fund	\$1,013,502	-	-	-	\$4,750,868	\$5,764,370
Benguela Fund	\$916,784	-	-	-	\$29,410,927	\$30,327,711
China Equity Fund	\$40,767,914	\$7,654,351	\$33,852,132	\$3,334,251	\$75,401,882	\$161,010,530
Global Balanced Fund	\$2,250,730	\$1,610,000	-	\$3,350,910	\$5,348,327	\$12,559,967
Global Flexible Fund	\$5,055,083	-	-	-	\$32,986,565	\$38,041,648
Sigma Select Leaders Fund	\$161,856	-	-	-	\$26,563,351	\$26,725,207
PortfolioMetrix Equity Fund	\$29,087	-	-	-	\$53,367,413	\$53,396,500
PortfolioMetrix Diversified Fund	\$649,772	-	-	-	\$117,765,747	\$118,415,519
PortfolioMetrix Balanced Fund	€1,057	-	-	-	€122,345	€123,402
PortfolioMetrix Cautious Fund	€850	-	-	-	€140,516	€141,366
PPS Global Equity Fund	\$8,182,285	-	-	-	\$146,324,758	\$154,507,043

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Sensitivity Analysis

At 30 June 2021, the sensitivity of the Funds' net assets attributable to the redeemable participating shares to a change of interest rates of a 100 basis points is summarised in the table below. If interest rates had lowered by 100 basis points, it would have resulted in an equal but opposite effect on the amounts shown below, on the basis that all other variables remain constant. The sensitivity analysis assumes that an increase in interest rates would have a decrease in the fair value of credit linked notes, inflation linked bonds, fixed rate notes, interest rate swap contracts, government bonds, corporate bonds, negotiable certificate of deposit, zero coupon bonds and convertible bonds at the reporting date, and an increase in interest rates would have an increase in the interest income received for cash at bank, margin cash, floating rate notes and deposits with credit institutions during the year.

Sensitivity Analysis	30 June 2021 ¹	100bps Movement	30 June 2020 ¹	100bps Movement
Positive Return Fund	€12,853,615	€53,319	€7,116,178	€(25,129)
Global Equity Fund	\$2,886,481	\$28,865	\$279,462	\$2,795
Global Income Provider Fund	\$56,035,624	\$(5,168)	\$47,053,117	\$(90,901)
China Balanced Fund	\$107,862,513	\$(235,583)	\$57,341,940	\$126,992
27Four Equity Fund	\$5,889,825	\$58,898	\$134,220	\$1,342
27Four Balanced Fund	\$(264,019)	\$(2,640)	\$198,810	\$1,988
Abax Equity Fund	\$2,109,247	\$21,092	\$2,813,215	\$28,132
Seed Fund	\$2,542,854	\$25,429	\$4,000,630	\$36,662
Integrity Equity Fund	\$933,439	\$9,334	\$1,430,778	\$14,308
High Street Fund	\$12,086	\$121	\$4,778,802	\$47,788
Abax Income Fund	\$91,525,822	\$(133,678)	\$83,408,487	\$(321,263)
Blue Quadrant Fund	\$2,060,076	\$20,601	\$1,013,502	\$10,135
Benguela Fund	\$1,600,906	\$16,009	\$916,784	\$9,168
China Equity Fund	\$129,695,600	\$158,134	\$85,608,648	\$125,272
Global Balanced Fund	\$14,672,324	\$86,102	\$7,211,640	\$5,098
Global Flexible Fund	\$9,663,706	\$96,637	\$5,055,083	\$50,551
Sigma Select Leaders Fund	\$251,746	\$2,517	\$161,856	\$1,619
PortfolioMetrix Equity Fund	\$673,939	\$6,739	\$29,087	\$291
PortfolioMetrix Diversified Fund	\$1,490,205	\$14,902	\$649,772	\$6,498
PortfolioMetrix Balanced Fund	€7,963	€80	€1,057	€11
PortfolioMetrix Cautious Fund	€835	€8	€850	€9
PPS Global Equity Fund	\$16,532,743	\$165,327	\$8,182,285	\$81,823
BACCI Equity Fund ²	\$554,118	\$5,541	-	-
Peregrine Equity Fund ²	\$755,496	\$7,555	-	-
Equitile Equity Fund ²	\$2,414,250	\$24,143	-	-
Laurium Africa USD Bond Fund ²	\$40,247,859	\$(363,238)	-	-
Core Global Equity Fund ²	\$21,360,410	\$213,604	-	-

Actual trading results may differ from this sensitivity analysis and this difference may be material.

¹ Net interest-bearing assets.

² There is no comparative information for the BACCI Equity Fund, Peregrine Equity Fund, Equitile Equity Fund, Laurium Africa USD Bond Fund and Core Global Equity Fund as these Funds were launched on 1 July 2020, 18 November 2020, 22 December 2020, 1 April 2021 and 10 May 2021 respectively.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Price Risk

Price risk is the risk that the value of the instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or all factors affecting all instruments traded in the market. It represents the potential loss the Funds might suffer through holding market positions in the face of price movements. The Investment Managers consider the asset allocations of the portfolios in order to minimise the risks associated with particular countries or industry sectors whilst continuing to follow each Fund's investment objectives.

The Funds trade in financial instruments, including derivatives, to take advantage of market movements in bond and equity markets. The Funds may therefore invest in call or put options, forward foreign exchange contracts, contracts for difference, interest rate swaps and futures within defined limits.

All investments present a risk of loss of capital. The Investment Managers endeavour to moderate this risk through a careful selection of investments and other financial instruments within specified limits. The Funds' overall market positions are monitored on a daily basis by the Investment Managers.

The Funds' investments in equities, preference shares, investment funds, equity linked notes, index linked notes and equity related derivatives are susceptible to market price risk arising from uncertainties about future prices of the instruments. The Funds' policies are to manage price risk through diversification and selection of securities and other financial instruments within specified limits set by the Manager.

All securities investments present a risk of loss of capital. The maximum loss of capital on purchased options, equity securities, debt securities and long contracts for difference is limited to the fair value of those positions. On written call options, short future positions and short contracts for difference, the maximum loss of capital can be unlimited. The maximum loss of capital on written put options, long future positions and forward foreign exchange contracts is limited to the notional contract values of those positions.

The sensitivity of the Funds' net assets attributable to the redeemable participating shares to changes in market prices is summarised in the tables below. The analysis is based on the assumptions that the relevant prices increased/decreased by the percentage disclosed in the tables below, with all other variables held constant. This represents management's best estimate of a reasonable possible shift in the market prices of the investments held at 30 June 2021 and 30 June 2020.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Price Risk (continued)

	Financial assets and liabilities at fair value through profit or loss as at 30 June 2021	% Increase / (Decrease)	Effect of Increase	Effect of Decrease
Positive Return Fund	€267,528,899	5%	€(13,376,445)	€13,376,445
Global Equity Fund	\$9,787,186	5%	\$489,359	\$(489,359)
Global Income Provider Fund	\$6,270,826	5%	\$313,541	\$(313,541)
China Balanced Fund	\$318,825,002	5%	\$15,941,250	\$(15,941,250)
27Four Equity Fund	\$57,868,428	5%	\$2,893,421	\$(2,893,421)
27Four Balanced Fund	\$10,813,874	5%	\$540,694	\$(540,694)
Abax Equity Fund	\$93,967,881	5%	\$4,698,394	\$(4,698,394)
Seed Fund	\$37,986,727	5%	\$1,899,336	\$(1,899,336)
Integrity Equity Fund	\$16,344,890	5%	\$817,245	\$(817,245)
High Street Fund	\$25,918,992	5%	\$1,295,950	\$(1,295,950)
Abax Income Fund	\$8,952,290	5%	\$447,615	\$(447,615)
Blue Quadrant Fund	\$12,072,368	5%	\$603,618	\$(603,618)
Benguela Fund	\$79,300,929	5%	\$3,965,046	\$(3,965,046)
China Equity Fund	\$932,951,756	5%	\$46,647,588	\$(46,647,588)
Global Balanced Fund	\$24,770,757	5%	\$1,238,538	\$(1,238,538)
Global Flexible Fund	\$60,119,362	5%	\$3,005,968	\$(3,005,968)
Sigma Select Leaders Fund	\$52,804,119	5%	\$2,640,206	\$(2,640,206)
PortfolioMetrix Equity Fund	\$84,900,979	5%	\$4,245,049	\$(4,245,049)
PortfolioMetrix Diversified Fund	\$198,663,602	5%	\$9,933,180	\$(9,933,180)
PortfolioMetrix Balanced Fund	€972,052	5%	€48,603	€(48,603)
PortfolioMetrix Cautious Fund	€102,106	5%	€5,105	€(5,105)
PPS Global Equity Fund	\$303,117,210	5%	\$15,155,861	\$(15,155,861)
BACCI Equity Fund ¹	\$29,788,493	5%	\$1,489,425	\$(1,489,425)
Peregrine Equity Fund ¹	\$29,414,280	5%	\$1,470,714	\$(1,470,714)
Equitile Equity Fund ¹	\$125,872,950	5%	\$6,293,648	\$(6,293,648)
Core Global Equity Fund ¹	\$51,875,294	5%	\$2,593,765	\$(2,593,765)

¹ There is no comparative information for the BACCI Equity Fund, Peregrine Equity Fund, Equitile Equity Fund and Core Global Equity Fund as these Funds were launched on 1 July 2020, 18 November 2020, 22 December 2020 and 10 May 2021 respectively.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Price Risk (continued)

	Financial assets and liabilities at fair value through profit or loss as at 30 June 2020	% Increase / (Decrease)	Effect of Increase	Effect of Decrease
Positive Return Fund	€8,831,818	5%	€441,591	€(441,591)
Global Equity Fund	\$6,716,259	5%	\$335,813	\$(335,813)
Global Income Provider Fund	\$2,998,121	5%	\$149,906	\$(149,906)
China Balanced Fund	\$76,545,698	5%	\$3,827,285	\$(3,827,285)
27Four Equity Fund	\$23,597,623	5%	\$1,179,881	\$(1,179,881)
27Four Balanced Fund	\$15,938,018	5%	\$796,901	\$(796,901)
Abax Equity Fund	\$69,900,685	5%	\$3,495,034	\$(3,495,034)
Seed Fund	\$24,386,526	5%	\$1,219,326	\$(1,219,326)
Integrity Equity Fund	\$10,490,484	5%	\$524,524	\$(524,524)
High Street Fund	\$20,851,529	5%	\$1,042,576	\$(1,042,576)
Abax Income Fund	\$8,942,661	5%	\$447,133	\$(447,133)
Blue Quadrant Fund	\$4,770,555	5%	\$238,528	\$(238,528)
Benguela Fund	\$29,278,931	5%	\$1,463,947	\$(1,463,947)
China Equity Fund	\$182,658,799	5%	\$9,132,940	\$(9,132,940)
Global Balanced Fund	\$12,928,390	5%	\$646,419	\$(646,419)
Global Flexible Fund	\$33,009,739	5%	\$1,650,487	\$(1,650,487)
Sigma Select Leaders Fund	\$26,586,089	5%	\$1,329,304	\$(1,329,304)
PortfolioMetrix Equity Fund	\$53,218,803	5%	\$2,660,940	\$(2,660,940)
PortfolioMetrix Diversified Fund	\$117,859,631	5%	\$5,892,982	\$(5,892,982)
PortfolioMetrix Balanced Fund	€122,604	5%	€6,130	€(6,130)
PortfolioMetrix Cautious Fund	€140,830	5%	€7,042	€(7,042)
PPS Global Equity Fund	\$146,518,799	5%	\$7,325,940	\$(7,325,940)

Actual trading results may differ from this sensitivity analysis and this difference may be material.

Credit linked notes, inflation linked bonds, fixed rate notes, floating rate notes, index linked notes, interest rate swaps, government bonds, corporate bonds, negotiable certificate of deposit, zero coupon bonds and convertible bonds are also subject to price risk but the principal risks are interest and credit and these holdings are therefore included in the Credit Risk and Interest Rate Risk sections elsewhere in Note 15. Currency options and forward foreign exchange contracts are subject to Currency Risk.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Credit Risk

The carrying amounts of financial assets best represent the maximum credit exposure at the year end date.

All transactions in listed securities are settled/paid upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

The Investment Manager of each Fund analyses credit concentration based on the counterparty of the financial assets that the Fund holds.

Northern Trust Fiduciary Services (Ireland) Limited (“NTFSIL”) is the appointed Depositary of the Funds, responsible for the safe-keeping of assets. NTFSIL has appointed The Northern Trust Company (“TNTC”) as its global sub-custodian. Both NTFSIL and TNTC are wholly owned subsidiaries of Northern Trust Corporation (“NTC”). As at year end date 30 June 2021, NTC had a long-term credit rating from Standard & Poor’s of A+ (2020: A+).

TNTC (as global sub-custodian of NTFSIL) does not appoint external sub-custodians within the U.S., the U.K., Ireland and Canada. However, in all other markets, TNTC appoints local external sub-custodians.

NTFSIL, in the discharge of its depositary duties, verifies the Funds’ ownership of Other Assets, (as defined under Other Assets, Art 22(5) of UCITS V Directive 2014/91/EU), by assessing whether the Funds hold the ownership based on information or documents provided by the Funds or where available, on external evidence.

TNTC, in the discharge of its delegated depositary duties, holds in custody (i) all financial instruments that may be registered in a financial instruments account opened on the books of TNTC and (ii) all financial instruments that can be physically delivered to TNTC. TNTC ensures all financial instruments (held in a financial instruments account on the books of TNTC) are held in segregated accounts in the names of the Funds, clearly identifiable as belonging to the Funds, and distinct and separately from the proprietary assets of TNTC, NTFSIL and NTC.

In addition TNTC, as banker, holds cash of the Funds on deposit. Such cash is held on the Statement of Financial Position of TNTC. In the event of insolvency of TNTC, in accordance with standard banking practice, the Funds will rank as an unsecured creditor of TNTC in respect of any cash deposits.

Insolvency of NTFSIL and/or one of its agents or affiliates may cause the Funds’ rights with respect to their assets to be delayed.

The Investment Managers manage risk by monitoring the credit quality and financial position of the Depositary and such risk is further managed by the Depositary monitoring the credit quality and financial positions of sub-custodian appointments. Substantially all of the financial instruments excluding cash balances are held by the Depositary. Bankruptcy or insolvency of the Depositary may cause the Funds’ rights with respect to securities held by the Depositary to be delayed or limited. The Investment Managers monitor their risk by monitoring the credit quality and financial position of the Depositary used by the Funds.

The Funds are exposed to risks from the use of the Depositary. To mitigate the risks, the Investment Managers employ procedures to ensure that the counterparties are reputable institutions and that the credit risk is acceptable to the Funds. The Funds only transact with depositories who appoint a network of sub-depositaries that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Credit Risk (continued)

Derivative transactions give rise to counterparty credit risk exposure, as a counterparty to a financial instrument could fail to discharge an obligation or commitment that it has entered into with the Funds. The counterparties for the derivatives are Barclays Capital, JP Morgan, Investec (forward foreign exchange contracts and currency options), BNP Paribas, Interactive Brokers, Investec, Sheyin & Wanguo, CITIC and Investec and ABSA (interest rate swaps).

Substantially all of the cash, excluding call accounts, held by the Funds is held by the Depository. Bankruptcy or insolvency by the Depository may cause the Funds' rights with respect to the cash held by the Depository to be delayed or limited. The Investment Managers monitor this risk by monitoring the credit quality and financial positions of the Depository. If the credit quality or the financial position of the Depository deteriorates significantly the Investment Managers will move the cash holdings to another bank. The Funds hold deposits at a number of other financial institutions.

The following tables show the credit risk of derivatives (including the notional values of forward foreign exchange contracts) held at Barclays Capital, JP Morgan and Investec held by the Funds at 30 June 2021 and 30 June 2020. This represents the full amount of the foreign currency the Funds will receive when settling the forward foreign exchange contracts, should the counterparties not pay the currency they are committed to deliver to the Funds. Exchange traded futures and options have been excluded from the tables since the exchange's clearinghouse, as the counterparty to all exchange traded derivatives, guarantees these instruments against default. Contracts for difference are also excluded from the below tables, the fair value of contracts for difference assets is disclosed in Note 12 and represents the potential receivable from the counterparty upon exiting the contract. Interest rate swaps are also excluded, Note 13 discloses the net liability payment of the interest rate swaps and note 12 the net asset receivable of the equity swaps at year end.

Counterparty	Positive Return Fund 30 June 2021 EUR	Global Income Provider Fund 30 June 2021 USD
Barclays Capital forward foreign exchange contracts	31,450,829	6,636,560
Total	31,450,829	6,636,560

Counterparty	China Balanced Fund 30 June 2021 USD	Abax Income Fund 30 June 2021 USD
Barclays Capital forward foreign exchange contracts	33,985,621	-
Investec forward foreign exchange contracts	-	6,272,188
Total	33,985,621	6,272,188

Counterparty	China Equity Fund 30 June 2021 USD	Global Balanced Fund 30 June 2021 USD
Barclays Capital forward foreign exchange contracts	23,468,261	25,185,443
Total	23,468,261	25,185,443

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Credit Risk (continued)

	Positive Return Fund 30 June 2020 EUR	Global Income Provider Fund 30 June 2020 USD
Counterparty		
Barclays Capital forward foreign exchange contracts	23,525,856	3,321,643
Total	23,525,856	3,321,643
	China Balanced Fund 30 June 2020 USD	Abax Income Fund 30 June 2020 USD
Counterparty		
JP Morgan forward foreign exchange contracts	32,271,449	-
Investec forward foreign exchange contracts	-	20,478,736
Total	32,271,449	20,478,736
	China Equity Fund 30 June 2020 USD	Global Balanced Fund 30 June 2020 USD
Counterparty		
JP Morgan forward foreign exchange contracts	26,677,168	-
Barclays Capital forward foreign exchange contracts	-	4,466,211
Total	26,677,168	4,466,211

The credit ratings from Standard & Poor's for Barclays Capital is BBB (2020: BBB), ICBC A (2020: A), JP Morgan A- (2020: A-) and Investec BB- (2020: BB+).

There were no derivatives held by the 27Four Equity Fund, 27Four Balanced Fund, Seed Fund, Integrity Equity Fund, High Street Fund, Blue Quadrant Fund, Benguela Fund, Global Flexible Fund, Sigma Select Leaders Fund, PortfolioMetrix Equity Fund, PortfolioMetrix Diversified Fund, PortfolioMetrix Balanced Fund, PortfolioMetrix Cautious Fund, PPS Global Equity Fund, BACCI Equity Fund, Peregrine Equity Fund, Equitile Equity Fund and Laurium Africa USD Bond Fund at 30 June 2021 and 30 June 2020.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Credit Risk (continued)

The table below discloses the details of the parties involved with the credit linked notes held at 30 June 2021 and 30 June 2020:

Credit linked notes	Issuer	Reference Entity	Credit Default Swap Counterparty	Collateral Issuer
Standard Bank (SBCLN015) 20/06/2023 LUSD3M+340 ¹	Standard Bank Limited	Republic of South Africa	Not applicable ³	Not applicable ³
Citigroup SOAF CLN BARC 19/01/2024 ¹	Emerald Capital	Republic of South Africa	Citigroup Global Markets Limited	Barclays PLC
Citigroup SOAF CLN BNP 10/01/2024 ¹	Emerald Capital	Republic of South Africa	Citigroup Global Markets Limited	BNP Paribas
Citigroup SOAF CLN BARC 17/01/2024 ¹	Emerald Capital	Republic of South Africa	Citigroup Global Markets Limited	Barclays PLC
Standard Bank RSA CLN 14/04/2026 LIBOR+317bps ²	Standard Bank Limited	Republic of South Africa	Not applicable ³	Not applicable ³

¹ Held at 30 June 2021 and 30 June 2020

² Held only at 30 June 2020

³ Exposure is with the Issuer mentioned above

In accordance with the Funds' policies, the Investment Managers monitor the Funds' credit positions on a daily basis. As a result of current market conditions, the credit ratings of counterparties are subject to change and are monitored on a continuous basis by the Investment Managers.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk

This is the risk that each Fund will encounter difficulty in meeting obligations associated with financial liabilities. The Funds provide for the daily creation and cancellation of shares and are therefore exposed to the liquidity risk of meeting shareholder redemptions at any time. To meet the redemption liability the Funds may be required to sell assets. The Funds' financial instruments include investments which may not be easily liquidated at amounts close to fair value in order to meet liquidity requirements, or to respond to specific events such as deterioration in the creditworthiness of any particular issuer. The Funds' listed equities are considered readily realisable as they are traded on major stock exchanges and investments in investment funds can be redeemed on a daily basis. In addition, the Funds maintain sufficient cash and cash equivalents to meet normal operating requirements and expected redemption requests.

The Funds may, from time to time, invest in derivative contracts traded over-the-counter, which are not traded in an organised market and may be illiquid. As a result, the Funds may not be able to quickly liquidate investments in these instruments at amounts close to their fair value to meet their liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer.

The residual contractual maturities of financial liabilities at year end are shown in the tables below as at 30 June 2021:

Positive Return Fund	Less than 1 Month EUR	1 – 3 Months EUR	3 Months to 1 Year EUR	Total EUR
<i>Financial liabilities</i>				
Forward foreign exchange contracts	-	-	746,706	746,706
Options	4,313	36,787	-	41,100
Payables	16,136	-	6,620	22,756
Net assets attributable to holders of redeemable participating shares	18,415,755	-	-	18,415,755
Total financial liabilities	18,436,204	36,787	753,326	19,226,317
Global Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	30,865	-	7,728	38,593
Net assets attributable to holders of redeemable participating shares	8,584,934	-	-	8,584,934
Total financial liabilities	8,615,799	-	7,728	8,623,527
Global Income Provider Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Forward foreign exchange contracts	-	275,970	-	275,970
Payables	22,177	-	7,789	29,966
Net assets attributable to holders of redeemable participating shares	62,418,983	-	-	62,418,983
Total financial liabilities	62,441,160	275,970	7,789	62,724,919

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

The residual contractual maturities of financial liabilities at the year end date are shown in the tables below as at 30 June 2021:

China Balanced Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Forward foreign exchange contracts	-	139,118	-	139,118
Futures	628,415	131,450	-	759,865
Payables	200,022	-	7,726	207,748
Net assets attributable to holders of redeemable participating shares	182,300,001	-	-	182,300,001
Total financial liabilities	183,128,438	270,568	7,726	183,406,732
<hr/>				
27Four Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	26,958	-	7,696	34,654
Net assets attributable to holders of redeemable participating shares	63,723,599	-	-	63,723,599
Total financial liabilities	63,750,557	-	7,696	63,758,253
<hr/>				
27Four Balanced Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	583,277	-	7,696	590,973
Net assets attributable to holders of redeemable participating shares	10,752,402	-	-	10,752,402
Total financial liabilities	11,335,679	-	7,696	11,343,375
<hr/>				
Abax Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	1,063,779	-	7,728	1,071,507
Net assets attributable to holders of redeemable participating shares	95,903,765	-	-	95,903,765
Total financial liabilities	96,967,544	-	7,728	96,975,272

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

The residual contractual maturities of financial liabilities at the year end date are shown in the tables below as at 30 June 2021:

Seed Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	56,840	-	7,691	64,531
Net assets attributable to holders of redeemable participating shares	40,467,242	-	-	40,467,242
Total financial liabilities	40,524,082	-	7,691	40,531,773
<hr/>				
Integrity Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	18,245	-	7,728	25,973
Net assets attributable to holders of redeemable participating shares	17,272,288	-	-	17,272,288
Total financial liabilities	17,290,533	-	7,728	17,298,261
<hr/>				
High Street Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	36,813	-	-	36,813
Net assets attributable to holders of redeemable participating shares	25,894,265	-	-	25,894,265
Total financial liabilities	25,931,078	-	-	25,931,078
<hr/>				
Abax Income Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Years USD	Total USD
<i>Financial liabilities</i>				
Payables	16,878	-	7,726	24,604
Net assets attributable to holders of redeemable participating shares	100,872,397	-	-	100,872,397
Total financial liabilities	100,889,275	-	7,726	100,897,001

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

The residual contractual maturities of financial liabilities at the year end date are shown in the tables below as at 30 June 2021:

Blue Quadrant Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	202,097	-	7,729	209,826
Total financial liabilities	202,097	-	7,729	209,826
Benguela Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	1,417,932	-	7,730	1,425,662
Net assets attributable to holders of redeemable participating shares	79,641,507	-	-	79,641,507
Total financial liabilities	81,059,439	-	7,730	81,067,169
China Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	276,186	-	7,713	283,899
Net assets attributable to holders of redeemable participating shares	215,581,508	-	-	215,581,508
Total financial liabilities	215,857,694	-	7,713	215,865,407
Global Balanced Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Futures	-	20,492	-	20,492
Forward foreign exchange contracts	-	436,956	-	436,956
Payables	5,213	-	7,730	12,943
Net assets attributable to holders of redeemable participating shares	20,936,066	-	-	20,936,066
Total financial liabilities	20,941,279	457,448	7,730	21,406,457

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

The residual contractual maturities of financial liabilities at the year end date are shown in the tables below as at 30 June 2021:

Global Flexible Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	43,278	-	7,682	50,960
Net assets attributable to holders of redeemable participating shares	69,737,884	-	-	69,737,884
Total financial liabilities	69,781,162	-	7,682	69,788,844
Sigma Select Leaders Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	115,585	-	8,075	123,660
Net assets attributable to holders of redeemable participating shares	52,932,205	-	-	52,932,205
Total financial liabilities	53,047,790	-	8,075	53,055,865
PortfolioMetrix Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	1,050,521	-	7,828	1,058,349
Net assets attributable to holders of redeemable participating shares	84,971,190	-	-	84,971,190
Total financial liabilities	86,021,711	-	7,828	86,029,539
PortfolioMetrix Diversified Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	1,395,588	-	7,813	1,403,401
Net assets attributable to holders of redeemable participating shares	199,508,327	-	-	199,508,327
Total financial liabilities	200,903,915	-	7,813	200,911,728
PortfolioMetrix Balanced Fund	Less than 1 Month EUR	1 – 3 Months EUR	3 Months to 1 Year EUR	Total EUR
<i>Financial liabilities</i>				
Payables	2,263	-	-	2,263
Total financial liabilities	2,263	-	-	2,263

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

The residual contractual maturities of financial liabilities at the year end date are shown in the tables below as at 30 June 2021:

PortfolioMetrix Cautious Fund	Less than 1 Month EUR	1 – 3 Months EUR	3 Months to 1 Year EUR	Total EUR
<i>Financial liabilities</i>				
Payables	380	-	-	380
Total financial liabilities	380	-	-	380

PPS Global Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	1,191,136	-	8,645	1,199,781
Net assets attributable to holders of redeemable participating shares	318,931,084	-	-	318,931,084
Total financial liabilities	320,122,220	-	8,645	320,130,865

BACCI Equity Fund ¹	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	60,837	-	7,560	68,397
Net assets attributable to holders of redeemable participating shares	30,287,179	-	-	30,287,179
Total financial liabilities	30,348,016	-	7,560	30,355,576

¹ There is no comparative information for the BACCI Equity Fund as this Fund was launched on 1 July 2020.

Peregrine Equity Fund ¹	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	105,628	-	7,573	113,444
Net assets attributable to holders of redeemable participating shares	30,205,438	-	-	30,205,438
Total financial liabilities	30,271,556	-	7,573	30,279,129

¹ There is no comparative information for the Peregrine Equity Fund as this Fund was launched on 18 November 2020.

Equitile Equity Fund ¹	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	68,770	-	7,816	76,586
Net assets attributable to holders of redeemable participating shares	128,274,367	-	-	128,274,367
Total financial liabilities	128,379,995	-	7,816	128,387,811

¹ There is no comparative information for the Equitile Equity Fund as this Fund was launched on 22 December 2020.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

The residual contractual maturities of financial liabilities at the year end date are shown in the tables below as at 30 June 2021:

Laurium Africa USD Bond Fund ¹	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	20,608	-	7,082	27,690
Net assets attributable to holders of redeemable participating shares	40,987,056	-	-	40,987,056
Total financial liabilities	41,007,664	-	7,082	41,014,746

¹ There is no comparative information for the Laurium Africa USD Bond Fund as this Fund was launched on 1 April 2021.

Core Global Equity Fund ¹	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	11,155	-	7,127	18,282
Net assets attributable to holders of redeemable participating shares	36,873,692	-	-	36,873,692
Total financial liabilities	36,884,847	-	7,127	36,891,974

¹ There is no comparative information for the Core Global Equity Fund as this Fund was launched on 10 May 2021.

The residual contractual maturities of financial liabilities at the year end date are shown in the tables below as at 30 June 2020:

Positive Return Fund	Less than 1 Month EUR	1 – 3 Months EUR	3 Months to 1 Year EUR	Total EUR
<i>Financial liabilities</i>				
Forward foreign exchange contracts	-	98,446	151,538	249,984
Payables	6,443	-	6,865	13,308
Net assets attributable to holders of redeemable participating shares	15,745,738	-	-	15,745,738
Total financial liabilities	15,752,181	98,446	158,403	16,009,030

Global Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Futures	-	12,803	-	12,803
Payables	10,591	-	7,651	18,242
Net assets attributable to holders of redeemable participating shares	6,574,010	-	-	6,574,010
Total financial liabilities	6,584,601	12,803	7,651	6,605,055

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

The residual contractual maturities of financial liabilities at the year end date are shown in the tables below as at 30 June 2020:

Global Income Provider Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	10,037	-	7,713	17,750
Net assets attributable to holders of redeemable participating shares	50,538,694	-	-	50,538,694
Total financial liabilities	50,548,731	-	7,713	50,556,444
<hr/>				
China Balanced Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Forward foreign exchange contracts	70,552	-	33,183	103,735
Payables	243,204	-	7,649	250,853
Net assets attributable to holders of redeemable participating shares	97,209,122	-	-	97,209,122
Total financial liabilities	97,522,878	-	40,832	97,563,710
<hr/>				
27Four Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	17,816	-	7,649	25,465
Net assets attributable to holders of redeemable participating shares	23,715,377	-	-	23,715,377
Total financial liabilities	23,733,193	-	7,649	23,740,842
<hr/>				
27Four Balanced Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	23,524	-	7,649	31,173
Net assets attributable to holders of redeemable participating shares	16,105,655	-	-	16,105,655
Total financial liabilities	16,129,179	-	7,649	16,136,828
<hr/>				
Abax Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Options	-	309,000	-	309,000
Payables	40,043	-	7,651	47,694
Net assets attributable to holders of redeemable participating shares	75,997,547	-	-	75,997,547
Total financial liabilities	76,037,590	309,000	7,651	76,354,241

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

The residual contractual maturities of financial liabilities at the year end date are shown in the tables below as at 30 June 2020:

Seed Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	195,972	-	7,644	203,616
Net assets attributable to holders of redeemable participating shares	28,518,327	-	-	28,518,327
Total financial liabilities	28,714,299	-	7,644	28,721,943
<hr/>				
Integrity Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	17,308	-	7,651	24,959
Net assets attributable to holders of redeemable participating shares	11,928,248	-	-	11,928,248
Total financial liabilities	11,945,556	-	7,651	11,953,207
<hr/>				
High Street Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	44,976	-	-	44,976
Net assets attributable to holders of redeemable participating shares	25,585,355	-	-	25,585,355
Total financial liabilities	25,630,331	-	-	25,630,331
<hr/>				
Abax Income Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Years USD	Total USD
<i>Financial liabilities</i>				
Forward foreign exchange contracts	113,564	3,124	-	116,688
Interest rate swaps	-	-	2,692	2,692
Payables	16,632	-	7,649	24,281
Net assets attributable to holders of redeemable participating shares	92,672,664	-	-	92,672,664
Total financial liabilities	92,802,860	3,124	10,341	92,816,325
<hr/>				
Blue Quadrant Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	15,297	-	7,652	22,949
Total financial liabilities	15,297	-	7,652	22,949

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

The residual contractual maturities of financial liabilities at the year end date are shown in the tables below as at 30 June 2020:

Benguela Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	32,453	-	7,653	40,106
Total financial liabilities	32,453	-	7,653	40,106
China Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Futures	-	9,636	-	9,636
Forward foreign exchange contracts	1,813	4,666	-	6,479
Bank overdraft	525,694	-	-	525,694
Payables	5,376,802	-	7,637	5,384,439
Net assets attributable to holders of redeemable participating shares	161,010,530	-	-	161,010,530
Total financial liabilities	166,914,839	14,302	7,637	166,936,778
Global Balanced Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Futures	-	15,640	-	15,640
Forward foreign exchange contracts	-	81,175	-	81,175
Payables	3,617	-	7,653	11,270
Net assets attributable to holders of redeemable participating shares	12,559,967	-	-	12,559,967
Total financial liabilities	12,563,584	96,815	7,653	12,668,052
Global Flexible Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	28,199	-	7,711	35,910
Net assets attributable to holders of redeemable participating shares	38,041,648	-	-	38,041,648
Total financial liabilities	38,069,847	-	7,711	38,077,558
Sigma Select Leaders Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	15,165	-	7,573	22,738
Net assets attributable to holders of redeemable participating shares	26,725,207	-	-	26,725,207
Total financial liabilities	26,740,372	-	7,573	26,747,945

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

The residual contractual maturities of financial liabilities at the year end date are shown in the tables below as at 30 June 2020:

PortfolioMetrix Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	61,040	-	-	61,040
Net assets attributable to holders of redeemable participating shares	53,396,500	-	-	53,396,500
Total financial liabilities	53,457,540	-	-	53,457,540
<hr/>				
PortfolioMetrix Diversified Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	142,076	-	-	142,076
Net assets attributable to holders of redeemable participating shares	118,415,519	-	-	118,415,519
Total financial liabilities	118,557,595	-	-	118,557,595
<hr/>				
PortfolioMetrix Balanced Fund	Less than 1 Month EUR	1 – 3 Months EUR	3 Months to 1 Year EUR	Total EUR
<i>Financial liabilities</i>				
Payables	314	-	-	314
Total financial liabilities	314	-	-	314
<hr/>				
PortfolioMetrix Cautious Fund	Less than 1 Month EUR	1 – 3 Months EUR	3 Months to 1 Year EUR	Total EUR
<i>Financial liabilities</i>				
Payables	333	-	-	333
Total financial liabilities	333	-	-	333
<hr/>				
PPS Global Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	418,013	-	8,495	426,508
Net assets attributable to holders of redeemable participating shares	154,507,043	-	-	154,507,043
Total financial liabilities	154,925,056	-	8,495	154,933,551

Redeemable participating shares are redeemed on demand at the holder's option. However, the Board of Directors does not envisage that the contractual maturity disclosed in the tables above will be representative of the actual cash outflows, as holders of these instruments typically retain them for the medium to long term.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

The following table discloses where ownership in the Funds' shares are highly concentrated. Actions by these investors, such as redemption requests, could materially impact the Funds.

	30 June 2021		30 June 2020	
	Number of Investors	% of Net Assets	Number of Investors	% of Net Assets
Positive Return Fund	3	64.04%	2	48.11%
Global Income Provider Fund	2	62.38%	2	73.11%
China Balanced Fund	2	69.23%	2	70.15%
27Four Equity Fund	2	65.14%	5	88.67%
27Four Balanced Fund	2	91.47%	2	96.11%
Abax Equity Fund	3	63.93%	3	67.36%
Seed Fund	4	75.05%	3	69.25%
Integrity Equity Fund	4	81.03%	4	84.85%
High Street Fund	2	46.28%	2	53.44%
Abax Income Fund	2	76.31%	1	65.13%
Blue Quadrant Fund	1	94.30%	1	94.36%
Benguela Fund	5	93.63%	2	99.84%
China Equity Fund	3	98.61%	3	99.43%
Global Balanced Fund	1	86.54%	1	92.68%
Global Flexible Fund	2	92.33%	2	88.90%
Sigma Select Leaders Fund	2	71.89%	2	71.77%
PortfolioMetrix Equity Fund	3	79.29%	4	93.83%
PortfolioMetrix Diversified Fund	3	82.87%	3	89.42%
PortfolioMetrix Balanced Fund	3	92.65%	2	100.00%
PortfolioMetrix Cautious Fund	1	100%	2	100.00%
PPS Global Equity Fund	5	86.15%	2	69.18%
BACCI Equity Fund ¹	3	85.98%	-	-
Peregrine Equity Fund ¹	1	93.51%	-	-
Equitile Equity Fund ¹	3	71.39%	-	-
Laurium Africa USD Bond Fund ¹	1	83.83%	-	-
Core Global Equity Fund ¹	2	92.26%	-	-

¹ There is no comparative information for the BACCI Equity Fund, Peregrine Equity Fund, Equitile Equity Fund, Laurium Africa USD Bond Fund and Core Global Equity Fund as these Funds were launched on 1 July 2020, 18 November 2020, 22 December 2020, 1 April 2021 and 10 May 2021 respectively.

The Investment Managers monitor the Funds' liquidity risk on a periodic basis in accordance with the Funds' investment objectives and guidelines. The Funds' overall liquidity positions are reviewed by the Board of Directors on a periodic basis.

Operational Risk

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the Funds' processes and infrastructure, and from external factors other than market, credit, and liquidity issues such as those arising from legal and regulatory requirements and generally accepted standards of corporate behaviour.

Operational risks arise from all of the Funds' operations. Each Fund was incorporated with the purpose of engaging in those activities outlined in the preceding paragraphs. All administration functions have been outsourced to the Administrator. The investment management function is carried out by the Investment Managers.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

Offsetting and amounts subject to master netting arrangements

As at 30 June 2021 and 30 June 2020, the Funds were subject to master netting arrangements with their counterparties. The following tables present the applicable Funds' financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements. The tables are presented by type of financial instrument.

Financial assets subject to offsetting, enforceable master netting arrangements and similar agreements:

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Offsetting and amounts subject to master netting arrangements (continued)

Positive Return Fund	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the Statement of Financial Position	Net amounts of financial assets presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
	EUR	EUR	EUR	D (i) Financial instruments	D (ii) Cash collateral received	EUR
As at 30 June 2021						
Financial assets						
Derivative assets	9,748	-	9,748	(9,748)	-	-
As at 30 June 2020						
Financial assets						
Derivative assets	1,409	-	1,409	(1,409)	-	-

Positive Return Fund	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the Statement of Financial Position	Net amounts of financial liabilities presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
	EUR	EUR	EUR	D (i) Financial instruments	D (ii) Cash collateral pledged	EUR
As at 30 June 2021						
Financial liabilities						
Derivative liabilities	(746,706)	-	(746,706)	9,748	620,074	(116,884)
As at 30 June 2020						
Financial liabilities						
Derivative liabilities	(249,984)	-	(249,984)	1,409	248,575	-

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Offsetting and amounts subject to master netting arrangements (continued)

Global Income Provider Fund	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the Statement of Financial Position	Net amounts of financial assets presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
	USD	USD	USD	D (i) Financial instruments	D (ii) Cash collateral received	USD
As at 30 June 2021						
Financial assets						
Derivative assets	49,855	-	49,855	49,855	-	-
As at 30 June 2020						
Financial assets						
Derivative assets	78,773	-	78,773	-	-	78,773

Global Income Provider Fund	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the Statement of Financial Position	Net amounts of financial liabilities presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
	USD	USD	USD	D (i) Financial instruments	D (ii) Cash collateral pledged	USD
As at 30 June 2021						
Financial liabilities						
Derivative liabilities	(275,970)	-	(275,970)	49,855	226,115	-

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Offsetting and amounts subject to master netting arrangements (continued)

China Balanced Fund	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the Statement of Financial Position	Net amounts of financial assets presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
				D (i) Financial instruments	D (ii) Cash collateral received	
	USD	USD	USD	USD	USD	USD
As at 30 June 2021						
Financial assets						
Derivative assets	224,738	-	224,738	(139,118)	-	85,620
As at 30 June 2020						
Financial assets						
Derivative assets	45,215	-	45,215	(45,215)	-	-
China Balanced Fund						
	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the Statement of Financial Position	Net amounts of financial liabilities presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
				D (i) Financial instruments	D (ii) Cash collateral pledged	
	USD	USD	USD	USD	USD	USD
As at 30 June 2021						
Financial liabilities						
Derivative liabilities	(139,118)	-	(139,118)	(139,118)	-	-
As at 30 June 2020						
Financial liabilities						
Derivative liabilities	(103,735)	-	(103,735)	45,215	58,520	-

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Offsetting and amounts subject to master netting arrangements (continued)

China Equity Fund	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the Statement of Financial Position	Net amounts of financial assets presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
	USD	USD	USD	D (i) Financial instruments	D (ii) Cash collateral received	USD
As at 30 June 2021						
Financial assets						
Derivative assets	468,261	-	468,261	-	-	468,261
As at 30 June 2020						
Financial assets						
Derivative assets	78,981	-	78,981	(6,479)	-	72,502

China Equity Fund	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the Statement of Financial Position	Net amounts of financial liabilities presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
	USD	USD	USD	D (i) Financial instruments	D (ii) Cash collateral pledged	USD
As at 30 June 2021						
Financial liabilities						
Derivative liabilities	-	-	-	-	-	-
As at 30 June 2020						
Financial liabilities						
Derivative liabilities	(6,479)	-	(6,479)	6,479	-	-

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Offsetting and amounts subject to master netting arrangements (continued)

Global Balanced Fund	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the Statement of Financial Position	Net amounts of financial assets presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
	USD	USD	USD	D (i) Financial instruments	D (ii) Cash collateral received	USD
As at 30 June 2021						
Financial assets						
Derivative assets	436,321	-	436,321	(420,115)	-	16,206
As at 30 June 2020						
Financial assets						
Derivative assets	40,938	-	40,938	(27,474)	-	13,464

Global Balanced Fund	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the Statement of Financial Position	Net amounts of financial liabilities presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
	USD	USD	USD	D (i) Financial instruments	D (ii) Cash collateral pledged	USD
As at 30 June 2021						
Financial liabilities						
Derivative liabilities	(457,448)	-	(457,448)	420,115	37,333	-
As at 30 June 2020						
Financial liabilities						
Derivative liabilities	(96,815)	-	(96,815)	27,474	69,341	-

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Offsetting and amounts subject to master netting arrangements (continued)

Amounts in D(i) and D(ii) relate to amounts subject to set-off that do not qualify for offsetting under (B). This includes (i) amounts which are subject to set-off against the asset (or liability) disclosed in 'A' which have not been offset in the Statement of Financial Position, and (ii) any financial collateral (including cash collateral), both received and pledged.

The Funds and their counterparties have elected to settle the majority of the transactions on a gross basis. However, each party has the option to settle all open contracts on a net basis in the event of default of the other party. According to the terms of the master netting agreements, an event of default includes the following:

- failure by a party to make payment when due;
- failure by a party to perform any obligation required by the agreement (other than payment) if such failure is not remedied within an agreed period after notice of such failure is given to the party;
- bankruptcy.

Fair values of financial assets and liabilities

IFRS 13 'Fair Value Measurement' requires each Fund to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices);
- Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

For investment funds, where the redemption period is greater than 90 days or the investment is not redeemable by the investee due to the imposition of a gate, side pockets or other contractual limitation, NAV may not necessarily approximate to fair value as the redemption period is not considered to be regular and frequent. Therefore, these limitations are significant unobservable inputs which are considered by management in the determination of an appropriate fair value. These investments are classified as Level 3 in the fair value hierarchy. There were no such investments held at the 30 June 2021 or 30 June 2020.

Each Fund reviews the details of the reported information obtained from the underlying administrators of the investment funds and considers:

- the liquidity of the investment fund or its underlying investments;
- the value date of the NAV provided;
- restrictions on redemptions; and
- the basis of accounting and, in instances where the basis of accounting is other than fair value, fair value estimation information provided by the investment fund's advisors.

Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Directors of the Funds. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

In the case of any Transferrable securities not listed, quoted or dealt in on a regulated market or for which no quotation or value is available which would provide a fair valuation of, or in respect of which the price is unrepresentative, the value of such security shall be determined on the basis of the probable realisation value and shall be determined with care and good faith by, the Investment Managers, a stockbroker or other competent person appointed by the Investment Managers and approved for this purpose by the Depositary.

The following tables analyse within the fair value hierarchy each Funds' financial assets and liabilities measured at fair value at 30 June 2021 and 30 June 2020.

Positive Return Fund	Fair value measured on the basis of				
	2021	Level 1 Active Market Data EUR	Level 2 Observable Market Data EUR	Level 3 Unobservable Market Data EUR	Total EUR
Financial assets at fair value through profit or loss					
Credit linked notes		-	1,676,477	-	1,676,477
Fixed rate notes		-	2,084,396	-	2,084,396
Investment funds		3,803,594	2,010,227	-	5,813,821
Deposits with credit institutions		-	6,829,110	-	6,829,110
Forward foreign exchange contracts		-	9,748	-	9,748
Options		-	514,836	-	514,836
		3,803,594	13,124,794	-	16,928,388
Financial liabilities at fair value through profit or loss					
Forward foreign exchange contracts		-	(746,706)	-	(746,706)
Options		-	(41,100)	-	(41,100)
		-	(787,806)	-	(787,806)

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Global Equity Fund 2021	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss				
Investment funds	4,465,858	1,247,331	-	5,713,189
Deposits with credit institutions	-	1,650,000	-	1,650,000
Futures	21,933	-	-	21,933
	4,487,791	2,897,331	-	7,385,122

Global Income Provider Fund 2021	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss				
Equities	3,445,252	-	-	3,445,252
Preference shares	2,825,574	-	-	2,825,574
Credit linked notes	-	6,446,001	-	6,446,001
Fixed rate notes	-	21,830,203	-	21,830,203
Deposits with credit institutions	-	19,467,086	-	19,467,086
Forward foreign exchange contracts	-	49,855	-	49,855
	6,270,826	47,793,145	-	54,063,971
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	-	(275,970)	-	(275,970)
	-	(275,970)	-	(275,970)

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

China Balanced Fund	Fair value measured on the basis of			Total
	Level 1	Level 2	Level 3	
2021	Active Market Data	Observable Market Data	Unobservable Market Data	
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Equities	74,202,122	-	-	74,202,122
Credit linked notes	-	3,724,000	-	3,724,000
Fixed rate notes	-	13,014,327	-	13,014,327
Government bonds	-	19,383,286	-	19,383,286
Zero Coupon Bonds	-	29,588,803	-	29,588,803
Deposits with credit institutions	-	24,746,793	-	24,746,793
Futures	775,487	-	-	775,487
Forward foreign exchange contracts	-	224,738	-	224,738
	74,977,609	90,681,947	-	165,659,556

27Four Equity Fund	Fair value measured on the basis of			Total
	Level 1	Level 2	Level 3	
2021	Active Market Data	Observable Market Data	Unobservable Market Data	
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Investment funds	22,650,213	35,218,215	-	57,868,428
	22,650,213	35,218,215	-	57,868,428

27Four Balanced Fund	Fair value measured on the basis of			Total
	Level 1	Level 2	Level 3	
2021	Active Market Data	Observable Market Data	Unobservable Market Data	
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Investment funds	2,031,325	8,782,549	-	10,813,874
	2,031,325	8,782,549	-	10,813,874

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Abax Equity Fund		Fair value measured on the basis of			Total
2021	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	USD	
Financial assets at fair value through profit or loss					
Equities	93,967,881	-	-	93,967,881	
	93,967,881	-	-	93,967,881	
Seed Fund		Fair value measured on the basis of			Total
2021	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	USD	
Financial assets at fair value through profit or loss					
Investment funds	10,718,694	27,268,033	-	37,986,727	
	10,718,694	27,268,033	-	37,986,727	
Integrity Equity Fund		Fair value measured on the basis of			Total
2021	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	USD	
Financial assets at fair value through profit or loss					
Equities	14,645,249	-	-	14,645,249	
Investment funds	1,699,641	-	-	1,699,641	
	16,344,890	-	-	16,344,890	
High Street Fund		Fair value measured on the basis of			Total
2021	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	USD	
Financial assets at fair value through profit or loss					
Equities	25,918,992	-	-	25,918,992	
	25,918,992	-	-	25,918,992	

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Abax Income Fund 2021	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss				
Credit linked notes	-	8,222,960	-	8,222,960
Convertible bonds	-	3,027,520	-	3,027,520
Fixed rate notes	-	23,367,109	-	23,367,109
Government bonds	-	1,696,080	-	1,696,080
Inflation linked bonds	-	14,970,877	-	14,970,877
Zero Coupon Bonds	-	1,162,284	-	1,162,284
Investment funds	-	8,952,290	-	8,952,290
Forward foreign exchange contracts	-	99,091	-	99,091
	-	61,498,211	-	61,498,211

Blue Quadrant Fund 2021	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss				
Equities	11,572,368	-	-	11,572,368
Investment funds	-	500,000	-	500,000
	11,572,368	500,000	-	12,072,368

Benguela Fund 2021	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss				
Equities	79,300,929	-	-	79,300,929
	79,300,929	-	-	79,300,929

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

China Equity Fund 2021	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss				
Equities	82,922,596	-	-	82,922,596
Government bonds	-	28,862,016	-	28,862,016
Zero Coupon Bonds	-	28,079,088	-	28,079,088
Deposits with credit institutions	-	19,467,088	-	19,467,088
Futures	2,414,475	-	-	2,414,475
Forward foreign exchange contracts	-	468,261	-	468,261
	85,337,071	76,876,453	-	162,213,524

Global Balanced Fund 2021	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss				
Preference shares	747,501	-	-	747,501
Fixed rate notes	-	3,031,038	-	3,031,038
Investment funds	3,462,149	2,042,143	-	5,504,292
Deposits with credit institutions	-	9,276,332	-	9,276,332
Futures	36,698	-	-	36,698
Forward foreign exchange contracts	-	399,623	-	399,623
	4,246,348	14,749,136	-	18,995,484

Financial liabilities at fair value through profit or loss				
Futures	(20,492)	-	-	(20,492)
Forward foreign exchange contracts	-	(436,956)	-	(436,956)
	(20,492)	(436,956)	-	(457,448)

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Global Flexible Fund	Fair value measured on the basis of			Total
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
2021				USD
Financial assets at fair value through profit or loss				
Investment funds	16,722,088	43,397,274	-	60,119,362
	16,722,088	43,397,274	-	60,119,362

Sigma Select Leaders Fund	Fair value measured on the basis of			Total
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
2021				USD
Financial assets at fair value through profit or loss				
Investment funds	-	52,804,119	-	52,804,119
	-	52,804,119	-	52,804,119

PortfolioMetrix Equity Fund	Fair value measured on the basis of			Total
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
2021				USD
Financial assets at fair value through profit or loss				
Investment funds	30,974,392	53,926,587	-	84,900,979
	30,974,392	53,926,587	-	84,900,979

PortfolioMetrix Diversified Fund	Fair value measured on the basis of			Total
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
2021				USD
Financial assets at fair value through profit or loss				
Investment funds	42,748,150	155,915,452	-	198,663,602
	42,748,150	155,915,452	-	198,663,602

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

PortfolioMetrix Balanced Fund		Fair value measured on the basis of			
2021	Level 1 Active Market Data EUR	Level 2 Observable Market Data EUR	Level 3 Unobservable Market Data EUR	Total EUR	
Financial assets at fair value through profit or loss					
Investment funds	167,885	804,167	-	972,052	
	167,885	804,167	-	972,052	

PortfolioMetrix Cautious Fund		Fair value measured on the basis of			
2021	Level 1 Active Market Data EUR	Level 2 Observable Market Data EUR	Level 3 Unobservable Market Data EUR	Total EUR	
Financial assets at fair value through profit or loss					
Investment funds	5,910	96,196	-	102,106	
	5,910	96,196	-	102,106	

PPS Global Equity Fund		Fair value measured on the basis of			
2021	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD	
Financial assets at fair value through profit or loss					
Equities	302,625,257	-	-	302,625,257	
Preference shares	491,953	-	-	491,953	
	303,117,210	-	-	303,117,210	

BACCI Equity Fund ¹		Fair value measured on the basis of			
2021	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD	
Financial assets at fair value through profit or loss					
Equities	29,788,493	-	-	29,788,493	
	29,788,493	-	-	29,788,493	

¹ There is no comparative information for the BACCI Equity Fund as this Fund was launched on 1 July 2020.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Peregrine Equity Fund ¹	Fair value measured on the basis of			Total	
	2021	Level 1 Active Market Data USD	Level 2 Observable Market Data USD		Level 3 Unobservable Market Data USD
Financial assets at fair value through profit or loss					
Equities		28,711,210	-	-	28,711,210
Preference shares		703,070	-	-	703,070
		29,414,280	-	-	29,414,280

¹ There is no comparative information for the Peregrine Equity Fund as this Fund was launched on 18 November 2020.

Equitile Equity Fund ¹	Fair value measured on the basis of			Total	
	2021	Level 1 Active Market Data USD	Level 2 Observable Market Data USD		Level 3 Unobservable Market Data USD
Financial assets at fair value through profit or loss					
Equities		125,872,950	-	-	125,872,950
		125,872,950	-	-	125,872,950

¹ There is no comparative information for the Equitile Equity Fund as this Fund was launched on 22 December 2020.

Laurium Africa USD Bond Fund ¹	Fair value measured on the basis of			Total	
	2021	Level 1 Active Market Data USD	Level 2 Observable Market Data USD		Level 3 Unobservable Market Data USD
Financial assets at fair value through profit or loss					
Corporate bonds		-	605,972	-	605,972
Government bonds		-	33,920,971	-	33,920,971
Treasury bills		-	3,526,337	-	3,526,337
Zero Coupon Bonds		-	232,571	-	232,571
		-	38,285,851	-	38,285,851

¹ There is no comparative information for the Laurium Africa USD Bond Fund as this Fund was launched on 1 April 2021.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Core Global Equity Fund ¹	Fair value measured on the basis of			Total	
	2021	Level 1 Active Market Data USD	Level 2 Observable Market Data USD		Level 3 Unobservable Market Data USD
Financial assets at fair value through profit or loss					
Investment funds		3,650,632	11,649,221	-	15,299,853
Deposits with credit institutions		-	18,306,095	-	18,306,095
Futures		224,110	-	-	224,110
		3,874,742	29,955,316	-	33,830,058

¹ There is no comparative information for the Core Global Equity Fund as this Fund was launched on 10 May 2021.

Positive Return Fund	Fair value measured on the basis of			Total	
	2020	Level 1 Active Market Data EUR	Level 2 Observable Market Data EUR		Level 3 Unobservable Market Data EUR
Financial assets at fair value through profit or loss					
Credit linked notes		-	1,379,331	-	1,379,331
Fixed rate notes		-	3,435,231	-	3,435,231
Investment funds		6,085,914	2,745,904	-	8,831,818
Forward foreign exchange contracts		-	1,409	-	1,409
		6,085,914	7,561,875	-	13,647,789
Financial liabilities at fair value through profit or loss					
Forward foreign exchange contracts		-	(249,984)	-	(249,984)
		-	(249,984)	-	(249,984)

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Global Equity Fund	Fair value measured on the basis of			Total
	Level 1	Level 2	Level 3	
2020	Active Market Data	Observable Market Data	Unobservable Market Data	
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Investment funds	6,118,676	206,917	-	6,325,593
	6,118,676	206,917	-	6,325,593
Financial liabilities at fair value through profit or loss				
Futures	(12,803)	-	-	(12,803)
	(12,803)	-	-	(12,803)

Global Income Provider Fund	Fair value measured on the basis of			Total
	Level 1	Level 2	Level 3	
2020	Active Market Data	Observable Market Data	Unobservable Market Data	
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Equities	2,329,644	668,477	-	2,998,121
Credit linked notes	-	5,985,651	-	5,985,651
Equity linked notes	-	-	-	-
Fixed rate notes	-	22,085,969	-	22,085,969
Deposits with credit institutions	-	11,190,332	-	11,190,332
Forward foreign exchange contracts	-	78,773	-	78,773
	2,329,644	40,009,202	-	42,338,846

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

China Balanced Fund 2020	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss				
Equities	37,588,133	-	-	37,588,133
Credit linked notes	-	3,465,490	-	3,465,490
Fixed rate notes	-	10,416,125	-	10,416,125
Negotiable certificate of deposit	-	8,439,749	-	8,439,749
Deposits with credit institutions	-	17,040,804	-	17,040,804
Futures	2,198,583	-	-	2,198,583
Forward foreign exchange contracts	-	45,215	-	45,215
	39,786,716	39,407,383	-	79,194,099
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	-	(103,735)	-	(103,735)
	-	(103,735)	-	(103,735)

27Four Equity Fund 2020	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss				
Investment funds	3,673,452	19,924,171	-	23,597,623
	3,673,452	19,924,171	-	23,597,623

27Four Balanced Fund 2020	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss				
Investment funds	-	15,938,018	-	15,938,018
	-	15,938,018	-	15,938,018

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Abax Equity Fund	Fair value measured on the basis of			Total
	Level 1	Level 2	Level 3	
2020	Active Market Data	Observable Market Data	Unobservable Market Data	
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Equities	72,935,801	-	-	72,935,801
Options	-	601,263	-	601,263
	<u>72,935,801</u>	<u>601,263</u>	<u>-</u>	<u>73,537,064</u>
Financial liabilities at fair value through profit or loss				
Options	-	(309,000)	-	(309,000)
	<u>-</u>	<u>(309,000)</u>	<u>-</u>	<u>(309,000)</u>

Seed Fund	Fair value measured on the basis of			Total
	Level 1	Level 2	Level 3	
2020	Active Market Data	Observable Market Data	Unobservable Market Data	
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Zero coupon bonds	-	334,428	-	334,428
Investment funds	4,375,612	20,010,914	-	24,386,526
	<u>4,375,612</u>	<u>20,345,342</u>	<u>-</u>	<u>24,720,954</u>

Integrity Equity Fund	Fair value measured on the basis of			Total
	Level 1	Level 2	Level 3	
2020	Active Market Data	Observable Market Data	Unobservable Market Data	
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Equities	9,360,035	-	-	9,360,035
Investment funds	1,130,449	-	-	1,130,449
	<u>10,490,484</u>	<u>-</u>	<u>-</u>	<u>10,490,484</u>

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

High Street Fund 2020	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss				
Equities	20,851,529	-	-	20,851,529
	20,851,529	-	-	20,851,529

Abax Income Fund 2020	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss				
Credit linked notes	-	7,997,800	-	7,997,800
Fixed rate notes	-	36,717,743	-	36,717,743
Floating rate notes	-	1,700,136	-	1,700,136
Inflation linked bonds	-	13,054,045	-	13,054,045
Investment funds	-	8,942,661	-	8,942,661
Forward foreign exchange contracts	-	6,589	-	6,589
	-	68,418,974	-	68,418,974

Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	-	(116,688)	-	(116,688)
Interest rate swaps	-	(2,692)	-	(2,692)
	-	(119,380)	-	(119,380)

Blue Quadrant Fund 2020	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss				
Equities	4,770,555	-	-	4,770,555
	4,770,555	-	-	4,770,555

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Benguela Fund		Fair value measured on the basis of			Total USD
2020	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD		
Financial assets at fair value through profit or loss					
Equities	29,203,251	75,680	-	29,278,931	
	29,203,251	75,680	-	29,278,931	
China Equity Fund		Fair value measured on the basis of			Total USD
2020	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD		
Financial assets at fair value through profit or loss					
Equities	69,340,279	-	-	69,340,279	
Convertible bonds	-	571,673	-	571,673	
Corporate bonds	-	5,654,351	-	5,654,351	
Government bonds	-	19,340,487	-	19,340,487	
Negotiable certificate of deposit	-	10,974,223	-	10,974,223	
Deposits with credit institutions	-	18,800,866	-	18,800,866	
Futures	5,842,243	-	-	5,842,243	
Forward foreign exchange contracts	-	78,981	-	78,981	
	75,182,522	55,420,581	-	130,603,103	
Financial liabilities at fair value through profit or loss					
Futures	(9,636)	-	-	(9,636)	
Forward foreign exchange contracts	-	(6,479)	-	(6,479)	
	(9,636)	(6,479)	-	(16,115)	

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Global Balanced Fund	Fair value measured on the basis of			Total
	2020	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	
Financial assets at fair value through profit or loss				
Preference shares	769,389	-	-	769,389
Credit linked notes	-	703,318	-	703,318
Fixed rate notes	-	2,647,592	-	2,647,592
Investment funds	2,257,692	2,342,363	-	4,600,055
Deposits with credit institutions	-	1,610,000	-	1,610,000
Futures	-	29,104	-	29,104
Forward foreign exchange contracts	-	11,834	-	11,834
	3,027,081	7,344,211	-	10,371,292
Financial liabilities at fair value through profit or loss				
Futures	-	(15,640)	-	(15,640)
Forward foreign exchange contracts	-	(81,175)	-	(81,175)
	-	(96,815)	-	(96,815)

Global Flexible Fund	Fair value measured on the basis of			Total
	2020	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	
Financial assets at fair value through profit or loss				
Investment funds	7,430,531	25,579,208	-	33,009,739
	7,430,531	25,579,208	-	33,009,739

Sigma Select Leaders Fund	Fair value measured on the basis of			Total
	2020	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	
Financial assets at fair value through profit or loss				
Investment funds	-	26,586,089	-	26,586,089
	-	26,586,089	-	26,586,089

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

PortfolioMetrix Equity Fund	Fair value measured on the basis of				
	2020	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
Financial assets at fair value through profit or loss					
Investment funds		-	53,218,803	-	53,218,803
		-	53,218,803	-	53,218,803

PortfolioMetrix Diversified Fund	Fair value measured on the basis of				
	2020	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
Financial assets at fair value through profit or loss					
Investment funds		-	117,859,631	-	117,859,631
		-	117,859,631	-	117,859,631

PortfolioMetrix Balanced Fund	Fair value measured on the basis of				
	2020	Level 1 Active Market Data EUR	Level 2 Observable Market Data EUR	Level 3 Unobservable Market Data EUR	Total EUR
Financial assets at fair value through profit or loss					
Investment funds		5,645	116,959	-	122,604
		5,645	116,959	-	122,604

PortfolioMetrix Cautious Fund	Fair value measured on the basis of				
	2020	Level 1 Active Market Data EUR	Level 2 Observable Market Data EUR	Level 3 Unobservable Market Data EUR	Total EUR
Financial assets at fair value through profit or loss					
Investment funds		2,314	138,516	-	140,830
		2,314	138,516	-	140,830

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

PPS Global Equity Fund	Fair value measured on the basis of				Total
	2020	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss					
Equities		146,518,799	-	-	146,518,799
		146,518,799	-	-	146,518,799

Investments, whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include actively traded equities, preference shares, exchange traded futures, options and actively traded investment funds. The Funds do not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include equities, investment funds, deposits with credit institutions, options, forward exchange contracts, fixed rate notes, floating rate notes, credit linked notes, equity linked notes, index linked notes, inflation linked bonds, corporate bonds, government bonds, zero coupon bonds, convertible bonds, negotiable certificate of deposit, contracts for difference and interest rate swaps which are not actively traded.

Investments classified within Level 3 have significant unobservable inputs, whose prices has remained unchanged for a period of time and whose value has been considered by the Directors and the Manager. There are no investments classified as Level 3 on 30 June 2021 or 30 June 2020.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

There were no transfers between the fair value hierarchy levels for the years ended 30 June 2021 or 30 June 2020. Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

For financial assets and liabilities carried at amortised cost, these are short-term whose carrying amounts approximate fair value, because of their short-term nature and the high credit quality of counterparties. For net assets attributable to holders of redeemable participating shares, the Funds routinely redeem and issue the redeemable shares at the amount equal to the proportionate share of net assets of the Funds at the time of redemption, calculated on a basis consistent with that used in these financial statements. Accordingly, the carrying amount of the net assets attributable to holders of redeemable participating shares approximates their fair value. These shares are categorised into Level 2 of the fair value hierarchy.

Capital Management

The Funds regard net assets attributable to holders of redeemable participating shares as capital.

Each Funds' objectives for managing capital are:

- to invest the capital in investments meeting the description, risk exposure and expected return indicated in its prospectus;
- to achieve consistent returns while safeguarding capital by investing in accordance with its investment policy or holding cash;
- to maintain sufficient liquidity to meet the expenses of each Fund; and
- to maintain sufficient size to make the operation of each Fund cost-efficient.

Neither the ICAV nor the Funds have any externally imposed capital requirements.

Efficient Portfolio Management

The Funds may employ (subject to the conditions and within the limits laid down by the Central Bank) techniques and instruments relating to Transferrable securities provided that such techniques and instruments are used for efficient portfolio management purposes which includes hedging, stock equalisation and cost control purposes or to provide protection against exchange risk. Such techniques and instruments include but are not limited to derivatives including futures, options, forward foreign exchange contracts, interest rate swap contracts, contracts for difference, stock lending and borrowing and repurchase and reverse repurchase agreements and/or delayed delivery securities. New techniques and instruments may be developed which may be suitable for use by the Funds and the Funds may (subject as aforesaid and in accordance with the requirements of the Central Bank) employ such other techniques and instruments.

The Funds are permitted to engage to a limited extent in the use of derivatives, techniques and instruments permitted for the purposes of efficient portfolio management under the conditions contained in the Central Bank's AIF Rulebook. The net maximum potential exposure created by such techniques and instruments or created through borrowing, under the conditions and limits laid down within the limits contained in AIF Rulebook, shall not exceed 25% of the net asset value of each Fund.

Details of open derivative positions at 30 June 2021 are detailed in the Schedule of Investments. The counterparties with which derivative positions are held are Barclays Capital, BNP Paribas, CITIC, Interactive Brokers, Investec, Sheyin & Wanguo, ABSA and JP Morgan (30 June 2020: Barclays Capital, BNP Paribas, ICBC, CITIC, Interactive Brokers, Investec, Sheyin & Wanguo, ABSA and JP Morgan).

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Cross Investments

30 June 2021

The Positive Return Fund held 1,576,936 shares in the Global Income Provider Fund at the year end. The Global Equity Fund held 824,954 shares in the Global Income Provider Fund at the year end. The Seed Fund held 1,853,793 shares in the China Balanced Fund at the year end. The Global Balanced Fund held 1,350,623 shares in the Global Income Provider Fund at the year end. The Global Flexible Fund held 334,740 shares in the Integrity Equity Fund at the year end. The Core Global Equity Fund held 4,725,676 shares in the Global Income Provider Fund at the year end. Issues and redemption of shares, and the related realised gains and losses during the year were:

	Positive Return Fund EUR	Global Equity Fund USD	Seed Fund USD	Global Balanced Fund USD
Issue of shares	495,387	1,015,000	2,695,000	815,000
Redemptions of shares	(1,265,174)	-	(2,105,000)	(1,320,000)
Net realised (loss)/gain on financial assets and liabilities through profit or loss	(7,715)	-	440,647	85,705
Closing cost	1,947,519	1,217,020	3,637,701	1,884,439
Fair value	2,010,227	1,247,331	4,589,991	2,042,143
Net change in unrealised gain on financial assets and liabilities through profit or loss	41,825	25,414	656,341	119,075

	Global Flexible Fund USD	Core Global Equity Fund¹ USD
Issue of shares	272,914	7,119,000
Redemptions of shares	(37,000)	-
Net realised gain on financial assets and liabilities through profit or loss	3,376	-
Closing cost	3,415,263	7,119,000
Fair value	4,295,388	7,145,222
Net change in unrealised gain on financial assets and liabilities through profit or loss	1,072,467	26,222

¹ There is no comparative information for the Core Global Equity Fund as this Fund was launched on 10 May 2021.

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Cross Investments (continued)

30 June 2020

The Positive Return Fund held 2,193,508 shares in the Global Income Provider Fund at the year end. The Global Equity Fund held 147,167 shares in the Global Income Provider Fund at the year end. The Seed Fund held 1,572,591 shares in the China Balanced Fund at the year end. The Global Balanced Fund held 1,665,976 shares in the Global Income Provider Fund at the period end. The Global Flexible Fund held 317,880 shares in the Integrity Equity Fund at the year end. Issues and redemption of shares, and the related realised gains and losses during the year were:

	Positive Return Fund EUR	Global Equity Fund USD	Seed Fund USD	Global Balanced Fund USD
Issue of shares	6,803,436	1,485,000	1,095,000	4,720,000
Redemptions of shares	(5,331,113)	(1,271,628)	(610,000)	(3,688,000)
Net realised gain/(loss) on financial assets and liabilities through profit or loss	64,365	(11,352)	40,966	10,132
Closing cost	2,725,021	202,020	2,607,054	2,303,734
Fair value	2,745,904	206,917	2,903,003	2,342,363
Net change in unrealised gain on financial assets and liabilities through profit or loss	23,845	4,897	78,586	29,858

	Global Flexible Fund USD
Issue of shares	3,260,875
Redemptions of shares	(249,336)
Net realised loss on financial assets and liabilities through profit or loss	(5,416)
Closing cost	3,175,973
Fair value	2,983,631
Net change in unrealised loss on financial assets and liabilities through profit or loss	(190,996)

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Cross Investments (continued)

The average number of shares held by the Positive Return Fund, Global Equity Fund, Global Balanced Fund and the Core Global Equity Fund in the Global Income Provider Fund, by the Seed Fund in the China Balanced Fund and the Global Flexible Fund in the Integrity Equity Fund during the year ended 30 June 2021 were:

	Average number of shares held	Average fair value of shares held
Positive Return Fund	2,133,139	€3,099,035
Global Equity Fund	260,812	\$385,631
Seed Fund	1,875,379	\$4,396,375
Global Balanced Fund	1,857,534	\$2,706,236
Global Flexible Fund	317,653	\$3,556,961
Core Global Equity Fund	3,253,288	\$4,911,378

The Positive Return Fund, Global Equity Fund, Global Balanced Fund and Core Global Equity Fund invest in Class C of the Global Income Provider Fund which is a zero fee class. The Seed Fund invests in Class D of the China Balanced Fund, with the investment management fee rate for this class being 10 bps and this fee is not waived. The Global Flexible Fund invests in Class A of the Integrity Equity Fund, with the investment management fee rate for this class being 50 bps, this fee is not waived.

The average number of shares held by the Positive Return Fund, Global Equity Fund and Global Balanced Fund in the Global Income Provider Fund, by the Seed Fund in the China Balanced Fund and the Global Flexible Fund in the Integrity Equity Fund during the year ended 30 June 2020 were:

	Average number of shares held	Average fair value of shares held
Positive Return Fund	2,373,464	€3,277,234
Global Equity Fund	464,305	\$644,225
Seed Fund	1,415,208	\$2,484,476
Global Balanced Fund	1,405,685	\$1,940,691
Global Flexible Fund	195,521	\$1,929,334

The Positive Return Fund, Global Equity Fund and Global Balanced Fund invest in Class C of the Global Income Provider Fund which is a zero fee class. The Seed Fund invests in Class C of the China Balanced Fund, with the investment management fee rate for this class being 100 bps and this fee is not waived. The Global Flexible Fund invests in Class A of the Integrity Equity Fund, with the investment management fee rate for this class being 50 bps, this fee is not waived.

Global Exposure to Financial Derivative Instruments

The Investment Managers' Risk Management departments have assessed the risk profiles of the related Funds on the basis of the investment policy, strategy and the use of Financial Derivative Instruments. Based on the risk profiles, Risk Management has determined that the method for the calculation of the global exposure to Financial Derivative Instruments for all Funds will be the commitment approach, where the Fund holds Financial Derivative Instruments.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

15 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Global Exposure to Financial Derivative Instruments (continued)

The global exposure for the Funds at 30 June 2021 is as follows:

Positive Return Fund	€9,056,874
Global Equity Fund	\$4,073,997
Global Income Provider Fund	\$6,446,001
China Balanced Fund	\$37,882,272
China Equity Fund	\$134,349,501
Global Balanced Fund	\$19,771,074
Core Global Equity Fund	\$36,575,441

Since the 27Four Equity Fund, 27Four Balanced Fund, Abax Income Fund, Abax Equity Fund, Seed Fund, Integrity Equity Fund, High Street Fund, Blue Quadrant Fund, Benguela Fund, Global Flexible Fund, Sigma Select Leaders Fund, PortfolioMetrix Equity Fund, PortfolioMetrix Diversified Fund, PortfolioMetrix Balanced Fund, PortfolioMetrix Cautious Fund, PPS Global Equity Fund, BACCI Equity Fund, Peregrine Equity Fund, Equitile Equity Fund and Laurium Africa USD Bond Fund hold no derivatives, their exposure is nil at 30 June 2021.

The global exposure for the Funds at 30 June 2020 is as follows:

Positive Return Fund	€1,379,331
Global Equity Fund	\$390,666
Global Income Provider Fund	\$6,333,539
China Balanced Fund	\$57,132,799
Abax Equity Fund	\$9,577,348
Abax Income Fund	\$4,500,000
China Equity Fund	\$102,901,567
Global Balanced Fund	\$8,295,795

Since the 27Four Equity Fund, 27Four Balanced Fund, Seed Fund, Integrity Equity Fund, High Street Fund, Blue Quadrant Fund, Benguela Fund, Global Flexible Fund, Sigma Select Leaders Fund, PortfolioMetrix Equity Fund, PortfolioMetrix Diversified Fund, PortfolioMetrix Balanced Fund, PortfolioMetrix Cautious Fund and PPS Global Equity Fund hold no derivatives, their exposure is nil at 30 June 2020.

16 INVESTMENT FUNDS

The Funds' investments in other investment funds are subject to the terms and conditions of the respective investment funds' offering documentation and are susceptible to market price risk arising from uncertainties about future values of those investment funds. Each Investment Manager makes investment decisions after extensive due diligence of the investment fund, its strategy and the overall quality of the investment fund's manager. All of the investment funds are managed by portfolio managers who are compensated by the respective investment funds for their services. Such compensation generally consists of an asset-based fee and a performance-based incentive fee and is reflected in the valuation of the Funds' investment in investment funds.

As at 30 June 2021 and 30 June 2020 there were no capital commitment obligations and no amounts due to the investment funds for unsettled purchases. The Funds have the right to request redemption of their investments in the investment funds on a daily basis. There are no significant restrictions of the Funds' ability to redeem their interests in the investment funds.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

16 INVESTMENT FUNDS (continued)

The exposure to investments in investment funds at fair value by strategy employed as at 30 June 2021 and 30 June 2020 is disclosed in the following tables. These investments are included in financial assets at fair value through profit or loss in the Statement of Financial Position.

Positive Return Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) EUR Million	Investment fair value EUR	Percentage of net assets %
2021				
Equity	1	6,468/6,468	737,173	4.00%
Fixed income	2	1,423 - 9,778/3,430	3,066,421	16.65%
Global multi-strategy	1	53/53	2,010,227	10.92%
	<u>4</u>		<u>5,813,821</u>	<u>31.57%</u>
2020				
Fixed income	4	807 - 8,530/3,367	6,085,914	38.65%
Global multi-strategy	1	45/45	2,745,904	17.44%
	<u>5</u>		<u>8,831,818</u>	<u>56.09%</u>

Global Equity Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) USD Million	Investment fair value USD	Percentage of net assets %
2021				
Equity	10	745 - 41,595/20,229	4,465,858	52.02%
Global multi-strategy	1	62/62	1,247,331	14.53%
	<u>11</u>		<u>5,713,189</u>	<u>66.55%</u>
2020				
Equity	11	73 - 23,784/9,140	6,118,676	93.07%
Global multi-strategy	1	51/51	206,917	3.15%
	<u>12</u>		<u>6,325,593</u>	<u>96.22%</u>

27Four Equity Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) USD Million	Investment fair value USD	Percentage of net assets %
2021				
Equity	8	87 - 11,718/3,127	53,012,236	83.19%
Global multi-strategy	1	78/78	4,856,192	7.62%
	<u>9</u>		<u>57,868,428</u>	<u>90.81%</u>
2020				
Equity	8	62 - 12,488/2,968	23,597,623	99.50%

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

16 INVESTMENT FUNDS (continued)

27Four Balanced Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) USD Million	Investment fair value USD	Percentage of net assets %
2021				
Equity	7	88 - 15,355/5,337	7,243,734	67.37%
Global fixed income	2	2,445 - 4,663/3,874	2,311,319	21.50%
Global multi-strategy	1	78/78	843,714	7.85%
Global real estate	1	24/24	415,107	3.86%
	<u>11</u>		<u>10,813,874</u>	<u>100.57%</u>
2020				
Equity	7	162 - 2,125/1,425	8,642,613	53.66%
Global fixed income	2	2,077 - 4,736/3,433	2,930,548	18.20%
Fund of fund	1	1,825/1,825	2,960,560	18.38%
Global real estate	1	16/16	1,404,297	8.72%
	<u>11</u>		<u>15,938,018</u>	<u>98.96%</u>

Seed Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) USD Million	Investment fair value USD	Percentage of net assets %
2021				
Equity	8	67 - 36,780/22,094	20,723,043	51.21%
Global fixed income	2	508 - 2,163/933	3,979,308	9.83%
Fund of fund	2	367 - 12,688/11,700	8,383,143	20.72%
Real estate	2	182 - 644/212	4,901,233	12.11%
	<u>14</u>		<u>37,986,727</u>	<u>93.87%</u>
2020				
Equity	5	104 - 52,664/21,448	12,102,116	42.43%
Global fixed income	1	416/416	2,649,526	9.29%
Global real estate	1	320/320	1,406,312	4.93%
Chinese multi-strategy	1	97/97	2,903,003	10.19%
Fund of fund	1	9,940/9,940	5,325,569	18.67%
	<u>9</u>		<u>24,386,526</u>	<u>85.51%</u>

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

16 INVESTMENT FUNDS (continued)

Integrity Equity Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) USD Million	Investment fair value USD	Percentage of net assets %
2021				
Equity	1	7,284/7,284	1,699,641	9.84%
2020				
Equity	1	1,067/1,067	1,130,449	9.48%

Abax Income Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) USD Million	Investment fair value USD	Percentage of net assets %
2021				
Money market	1	56,643/56,643	8,952,290	8.87%
2020				
Money market	1	52,664/52,664	8,942,661	9.65%

Blue Quadrant Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) USD Million	Investment fair value USD	Percentage of net assets %
2021				
Money market	1	56,643/56,643	500,000	3.59%

Global Balanced Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) USD Million	Investment fair value USD	Percentage of net assets %
2021				
Fixed income	3	1,687 - 11,598/5,121	3,462,149	16.54%
Global multi-strategy	1	62/62	2,042,143	9.75%
	<u>4</u>		<u>5,504,292</u>	<u>26.29%</u>
2020				
Fixed income	1	907/907	2,257,692	17.98%
Global multi-strategy	1	51/51	2,342,363	18.65%
	<u>2</u>		<u>4,600,055</u>	<u>36.63%</u>

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

16 INVESTMENT FUNDS (continued)

Global Flexible Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) USD Million	Investment fair value USD	Percentage of net assets %
2021				
Equity	9	6 - 13,401/3,275	35,900,282	51.48%
Fixed income	5	1,002 - 21,359/5,718	21,841,396	31.32%
Global real estate	1	762/762	2,377,684	3.41%
	<u>15</u>		<u>60,119,362</u>	<u>86.21%</u>
2020				
Equity	7	6 - 13,294/2,563	20,359,631	53.52%
Fixed income	4	2,777 - 24,506/8,113	10,377,963	27.28%
Global real estate	3	363 - 1,768/736	2,272,145	5.97%
	<u>14</u>		<u>33,009,739</u>	<u>86.77%</u>

Sigma Select Leaders Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) USD Million	Investment fair value USD	Percentage of net assets %
2021				
Fund of fund	1	12,688/12,688	6,589,124	12.45%
Equity	9	39 - 10,897/3,602	46,214,995	87.31%
	<u>10</u>		<u>52,804,119</u>	<u>99.76%</u>
2020				
Fund of fund	1	9,940/9,940	3,141,867	11.76%
Equity	8	35 - 7,904/2,546	23,444,222	87.72%
	<u>9</u>		<u>26,586,089</u>	<u>99.48%</u>

PortfolioMetrix Equity Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) USD Million	Investment fair value USD	Percentage of net assets %
2021				
Equity	18	281 - 15,948/2,900	81,260,486	95.63%
Global multi-strategy	1	124/124	295,214	0.35%
Global real estate	1	644/644	3,345,279	3.94%
	<u>20</u>		<u>84,900,979</u>	<u>99.92%</u>
2020				
Equity	16	262 - 6,778/1,580	51,076,005	95.65%
Global real estate	1	320/320	2,142,798	4.01%
	<u>17</u>		<u>53,218,803</u>	<u>99.66%</u>

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

16 INVESTMENT FUNDS (continued)

PortfolioMetrix Diversified Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) USD Million	Investment fair value USD	Percentage of net assets %
2021				
Equity	18	281 - 15,948/2,660	128,316,537	64.32%
Fixed income	3	2,768 - 14,699/12,621	43,805,784	21.96%
Global multi-strategy	1	124/124	22,472,868	11.26%
Global real estate	1	644/644	4,068,413	2.04%
	<u>23</u>		<u>198,663,602</u>	<u>99.58%</u>
2020				
Equity	17	262 - 6,778/1,454	75,892,695	64.09%
Fixed income	4	2,036 - 15,131/12,691	26,210,915	22.13%
Global multi-strategy	1	167/167	13,382,404	11.30%
Global real estate	1	320/320	2,373,617	2.00%
	<u>23</u>		<u>117,859,631</u>	<u>99.52%</u>

PortfolioMetrix Balanced Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) EUR Million	Investment fair value EUR	Percentage of net assets %
2021				
Equity	14	237 - 13,446/2,519	497,341	50.87%
Fixed income	5	3,138 - 18,007/11,246	458,820	46.93%
Global real estate	1	543/543	15,891	1.63%
	<u>20</u>		<u>972,052</u>	<u>99.42%</u>
2020				
Equity	14	233 - 6,035/2,021	64,897	52.59%
Fixed income	4	3,284 - 21,819/12,729	55,688	45.13%
Global real estate	1	320/320	2,019	1.64%
	<u>19</u>		<u>122,604</u>	<u>99.36%</u>

PortfolioMetrix Cautious Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) EUR Million	Investment fair value EUR	Percentage of net assets %
2021				
Equity	7	394 - 11,695/2,330	31,463	30.68%
Fixed income	6	173 - 18,007/5,974	70,643	68.88%
	<u>13</u>		<u>102,106</u>	<u>99.56%</u>
2020				
Equity	12	285 - 8,913/2,092	62,624	44.30%
Fixed income	6	380 - 21,819/7,678	78,206	55.32%
	<u>18</u>		<u>140,830</u>	<u>99.62%</u>

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

16 INVESTMENT FUNDS (continued)

Core Global Equity Fund

Strategy	Number of investment funds	NAV of Investment funds (range / weighted average) USD Million	Investment fair value USD	Percentage of net assets %
2021 ¹				
Fixed income	2	1,687 - 11,054/6,861	8,154,631	22.12%
Global multi-strategy	1	62/62	7,145,222	19.38%
	<u>3</u>		<u>15,299,853</u>	<u>41.49%</u>

¹ There is no comparative information for the Core Global Equity Fund as this Fund was launched on 10 May 2021.

The Funds' holdings in investment funds, as a percentage of the respective investment funds' total NAV, will vary from time to time dependent on the volume of subscriptions and redemptions at the investment funds level. It is possible that the Funds may, at any point in future, hold a majority of an investment fund's total units in issue. As at 30 June 2021, the Funds held between 0.00% and 83.04% (2020: 0.01% and 37.91%) of the respective investment funds' total NAV.

During the years ended 30 June 2021 and 30 June 2020, the Funds did not provide financial support to unconsolidated structured entities and have no intention on providing financial or other support.

The Funds' maximum exposure to losses from their interests in investment funds is equal to the total fair value of their investments in investment funds.

The Funds' investment strategies entail trading in investment funds on a regular basis. Once a Fund has disposed of its units/participating shares in an investment fund it ceases to be exposed to any risk from that investment fund.

Total purchases and sales in investment funds for the years ended 30 June 2021 and 30 June 2020 were as follow:

	Sales		Purchases	
	30 June 2021	30 June 2020	30 June 2021	30 June 2020
Positive Return Fund	€10,491,341	€23,944,536	€7,658,476	€20,749,401
Global Equity Fund	\$3,979,318	\$4,504,994	\$1,188,541	\$9,760,811
China Balanced Fund	-	\$4,143,873	-	\$3,809,097
27Four Equity Fund	\$24,111,962	\$2,457,491	\$48,835,738	\$2,107,700
27Four Balanced Fund	\$14,062,417	\$2,569,111	\$5,708,980	\$14,631
Abax Equity Fund	-	\$3,806,007	-	\$4,460,636
Seed Fund	\$14,106,311	\$14,915,638	\$20,773,434	\$17,521,104
Integrity Equity Fund	\$2,960,650	\$403,482	\$2,916,578	\$453,926
Abax Income Fund	-	\$700,000	\$9,628	\$1,056,592
Blue Quadrant Fund	-	-	\$500,000	-
China Equity Fund	-	\$6,102,165	-	\$5,604,894
Global Balanced Fund	\$9,002,215	\$21,139,295	\$9,491,532	\$20,516,527
Global Flexible Fund	\$1,242,560	\$3,890,646	\$18,248,005	\$34,700,104
Sigma Select Leaders Fund	\$4,620,261	\$630,000	\$16,808,826	\$12,043,024
PortfolioMetrix Equity Fund	\$32,945,568	\$16,059,216	\$41,367,618	\$42,255,624
PortfolioMetrix Diversified Fund	\$39,464,595	\$9,100,190	\$83,005,540	\$98,967,744
PortfolioMetrix Balanced Fund	€96,268	€17,582	€838,902	€42,571

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

16 INVESTMENT FUNDS (continued)

	Sales		Purchases	
	30 June 2021	30 June 2020	30 June 2021	30 June 2020
PortfolioMetrix Cautious Fund	€88,540	€12,012	€43,778	€56,716
Core Global Equity Fund ¹	\$18,769,000	-	\$34,051,614	-

¹ There is no comparative information for the Core Global Equity Fund as these Funds was launched on 10 May 2021.

Once a Fund has disposed of its units/participating shares in an investment fund it ceases to be exposed to any risk from that investment fund. The specific investment portfolios held as at 30 June 2021 can be seen on the Schedule of Investments.

17 CONTINGENT LIABILITIES

As at the date of approval of these financial statements, the Directors are not aware of any contingent liabilities relating to the Funds.

18 EXCHANGE RATES

The foreign exchange rates used in the financial statements expressed as USD are as follows:

	30 June 2021	30 June 2020 ¹
Australian Dollar	1.33	1.45
Euro	0.84	0.89
Japanese Yen	111.01	107.93
Pound Sterling	0.72	0.81
Canadian Dollar	1.24	1.36
New Zealand Dollar	1.43	1.55
Swedish Krona	8.55	9.31
Swiss Franc	0.92	0.95
Hong Kong Dollar	7.77	7.75
Singapore Dollar	1.34	-
South African Rand	14.28	17.37
Israeli New Shekel	3.26	3.46
Danish Krone	6.27	6.64
Norwegian Krone	8.60	9.65
Chinese Yuan Renminbi	6.46	7.07
Indian Rupee	74.34	75.53
Brazilian Real	5.01	5.49
Hungarian Forint	295.85	315.41
Mauritian Rupee	43.00	40.35
Mexican Peso	19.91	23.10
Polish Zloty	3.81	3.96
South Korean Won	1,129.65	1,199.38
Taiwan Dollar	27.88	29.56
Thai Baht	32.05	30.87
Egyptian Pound	15.69	-
Ghanaian Cedi	5.87	-
Indonesian Rupiah	14,529	-
Nigerian Naira	410.25	-
Russian Ruble	73.04	-
Turkish Lira	8.69	-
Ugandan Shilling	3,561.50	-

¹ No comparative information is disclosed for currencies not traded in the prior year.

Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2021 (continued)

18 EXCHANGE RATES (continued)

The foreign exchange rates used in the financial statements expressed as EUR are as follows:

	30 June 2021	30 June 2020
US Dollar	1.19	1.12
Japanese Yen	131.66	121.22
Pound Sterling	0.86	0.91
South African Rand	17.36	19.92
Hong Kong Dollar	9.21	8.71
Swiss Franc	1.10	1.06

19 SIGNIFICANT EVENTS DURING THE YEAR

The Directors acknowledge the on-going outbreak of COVID-19 which has been causing economic disruption in most countries since the first quarter of 2020 and its potentially adverse economic impact on the issuers of the instruments in which the Funds invest. This is an additional risk factor which could impact the operations and valuation of the Funds' assets after the year end.

The Directors are actively monitoring developments closely. Given the nature of the outbreak and the on-going developments, there is a high degree of uncertainty and it is not possible at this time to predict the extent and nature of the overall future impact on the Funds.

The ICAV changed its registered address from 49 Upper Mount Street, Dublin 2, Ireland to 35 Merrion Square, Dublin 2, Ireland effective from 1 February 2021.

The BACCI Global Equity Fund launched on 1 July 2020. The Manager appointed BACCI Trading Proprietary Limited as investment manager and distributor of the fund.

The Prescient Core Global Equity Fund was authorised by the Central Bank of Ireland on 17 July 2020 and launched on 10 May 2021. The Investment Management Agreement among the ICAV, the Manager and Prescient Investment Management Proprietary Limited dated 11 October 2018 was updated by way of a supplemental letter to include this new fund.

The Laurium Africa USD Bond Fund was authorised by the Central Bank of Ireland on 24 July 2020 and launched on 1 April 2021. The Manager appointed Laurium Capital Proprietary Limited as investment manager and distributor of the fund.

The Peregrine Capital Global Equity Fund was authorised by the Central Bank of Ireland on 13 November 2020 and launched on 18 November 2020. The Manager appointed Peregrine Capital International IC Limited as investment manager and distributor of the fund.

The Equitile Global Equity Fund was authorised by the Central Bank of Ireland on 15 December 2020 and launched on 22 December 2020. The Manager appointed Equitile Investments Limited as investment manager and distributor of the fund.

The ESG Enhanced Market Neutral Fund was authorised by the Central Bank of Ireland on 28 April 2021. The Manager appointed Blackheath Capital Management, LLP as investment manager and distributor of the fund.

Revised supplements for all funds of the ICAV were filed and noted in advance of 10 March 2021 deadline for the implementation of the Sustainable Finance Disclosure Regulation ("SFDR"), with the relevant disclosures included as appropriate

Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2021 (continued)

20 SUBSEQUENT EVENTS

The Directors are not aware of any material events which occurred after the reporting date and up to the approval date of these financial statements.

21 APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 21 October 2021.

Prescient Global Funds ICAV

Schedule of Investments

As at 30 June 2021

Prescient Global Positive Return Fund

Shares/Nominal	Security		Fair Value EUR	% of Net Assets		
Financial assets at fair value through profit or loss						
Credit linked notes – 9.10% (2020: 8.76%)						
1,920,000	Standard Bank RSA CLN 14/04/2026 LIBOR+317bps		1,676,477	9.10%		
Total credit linked notes (2020: €1,379,331)			1,676,477	9.10%		
Fixed rate notes – 11.32% (2020: 21.81%)						
1,000,000	Absa Group 6.375% Perpetual Bond		863,882	4.69%		
1,365,000	First Rand Bond 6.25% 23/04/2023		1,220,514	6.63%		
Total fixed rate notes (2020: €3,435,231)			2,084,396	11.32%		
Investment funds – 31.57% (2020: 56.09%)						
161,034	iShares China CNY Bond UCITS ETF		736,472	4.00%		
498,431	iShares US Mortgage Backed Securities UCITS ETF		2,329,949	12.65%		
8,430	iShares USD High Yield Corp Bond UCITS ETF		737,173	4.00%		
1,576,936	Prescient Global Income Provider Fund ¹		2,010,227	10.92%		
Total investment funds (2020: €8,831,818)			5,813,821	31.57%		
Deposits with credit institutions – 37.08% (2020: 0.00%)						
1,825,000	Barclays Bank Term Deposit 18/08/2021 0.13%		1,538,658	8.36%		
1,825,000	Barclays Bank Term Deposit 18/11/2021 0.19%		1,538,658	8.36%		
500,000	First Rand Term Deposit 08/03/2022 0.78%		421,548	2.28%		
1,975,000	First Rand Term Deposit 05/06/2022 1.03%		1,665,123	9.04%		
1,975,000	Investec Term Deposit 05/11/2021 0.18%		1,665,123	9.04%		
Total deposits with credit institutions (2020: €0)			6,829,110	37.08%		
Buy Currency	Buy Amount	Sell Currency	Sell Amount	Maturity	Fair Value EUR	% of Net Assets
Forward foreign exchange contracts – 0.05% (2020: 0.00%) ²						
EUR	244,676	USD	200,140	15/12/2021	5,369	0.03%
EUR	244,030	USD	200,586	15/12/2021	4,379	0.02%
Total forward foreign exchange contracts (2020: €1,409)					9,748	0.05%
Options – 2.80% (2020: 0.00%) ³						
5	Aug 21 NKY C28000				42,533	0.23%
10	Sep 21 FTSE 100 - 7000 Call				19,805	0.11%
70	Sep 21 SX5E C4000				104,300	0.57%
30	Sep 21 HSCEI C10500				57,160	0.31%
20	SPX US 17/09/2021 C4200				291,038	1.58%
Total options (2020: €0)					514,836	2.80%
Total financial assets at fair value through profit or loss			16,928,388	91.92%		

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient Global Positive Return Fund (continued)

Shares/Nominal	Security				Fair Value EUR	% of Net Assets
Financial liabilities at fair value through profit or loss						
Buy Currency	Buy Amount	Sell Currency	Sell Amount	Maturity	Fair Value EUR	% of Net Assets
Forward foreign exchange contracts – (4.05%) (2020: (1.59%))²						
EUR	(15,415,557)	USD	(12,613,000)	15/12/2021	(334,842)	(1.81%)
ZAR	236,383,915	EUR	(13,916,278)	15/12/2021	(296,563)	(1.61%)
EUR	(244,820)	USD	(200,140)	15/12/2021	(5,489)	(0.03%)
EUR	(4,632,003)	USD	(3,787,500)	15/12/2021	(103,014)	(0.56%)
EUR	(984,375)	USD	(820,000)	15/12/2021	(6,798)	(0.04%)
Total forward foreign exchange contracts (2020: (€249,984))					(746,706)	(4.05%)
Options – (0.22%) (2020: (0.00%))³						
(10)	Aug 21 FTSE 100 - 6700 Put				(7,165)	(0.04%)
(5)	Aug 21 NKY C30000				(5,317)	(0.03%)
(5)	Aug 21 NKY P27000				(6,456)	(0.04%)
(5)	Jul 21 NKY P26000				(266)	(0.00%)
(105)	Sep 21 SX5E C4300				(17,850)	(0.10%)
(20)	SPX US 16/07/2021 C4400				(4,046)	(0.01%)
Total options (2020: (€0))					(41,100)	(0.22%)
Total financial liabilities at fair value through profit or loss					(787,806)	(4.27%)
Net current assets					2,275,173	12.35%
Net assets attributable to holders of redeemable participating shares					18,415,755	100.00%

¹ Refer to Note 6 on Related Parties and Note 15 on Cross Investments in the Notes to the Financial Statements regarding the fee waiver on this investment.

² The counterparty for forward foreign exchange contracts is Barclays Capital.

³ The counterparty for the options is JP Morgan. All options held are uncovered.

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	10.84%
Transferrable securities traded on another regulated market	8.72%
AIF and UCITS Investment funds	30.24%
Deposits with credit institutions	35.52%
Financial derivative instruments dealt in on a regulated market	2.68%
OTC financial derivative instruments	0.05%
Cash and cash equivalents	3.57%
Other assets	8.38%
Total assets	100.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient Global Equity Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Investment funds – 66.55% (2020: 96.22%)			
21,737	iShares Core FTSE 100 UCITS ETF	121,358	1.41%
39,728	iShares Core MSCI EMU UCITS ETF	262,721	3.06%
534	iShares Core MSCI Pacific ex-Japan UCITS ETF USD	97,386	1.13%
20,665	iShares Core MSCI World UCITS ETF	1,711,889	19.94%
2,390	iShares Core S&P 500 UCITS ETF	1,041,897	12.14%
521	iShares MSCI Canada UCITS ETF	91,665	1.07%
10,336	iShares MSCI North America UCITS ETF	843,004	9.82%
3,237	iShares OMX Stockholm Capped UCITS ETF	28,115	0.33%
3,566	ISHRC MSCI JPN ISHRS Core MSCHI Japan IMI ETF USD	183,078	2.13%
824,954	Prescient Global Income Provider Fund ¹	1,247,331	14.53%
6,536	UBS ETF MSCI Switzerland 20/35 UCITS ETF	84,745	0.99%
Total investment funds (2020: \$6,325,593)		5,713,189	66.55%
Deposits with credit institutions – 19.22% (2020: 0.00%)			
1,650,000	First Rand 20/08/2021 LIBOR + 0.85 0.99%	1,650,000	19.22%
Total deposits with credit institutions (2020: \$0)		1,650,000	19.22%
Futures – 0.26% (2020: 0.00%)			
45	Sep 21 MSCI World Index Futures	21,933	0.26%
Total futures (2020: \$0)		21,933	0.26%
Total financial assets at fair value through profit or loss		7,385,122	86.03%
Futures – 0.00% (2020: 0.19%) ²			
Total futures (2020: (\$12,803))		-	-
Total financial liabilities at fair value through profit or loss		-	-
Net current assets		1,199,812	13.97%
Net assets attributable to holders of redeemable participating shares		8,584,934	100.00%

¹ Refer to Note 6 on Related Parties and Note 15 on Cross Investments in the Notes to the Financial Statements regarding the fee waiver on this investment.

² The counterparty for the futures is JP Morgan.

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
AIF and UCITS Investment funds	66.25%
Deposits with credit institutions	19.13%
Financial derivative instruments dealt in on a regulated market	0.25%
Cash and cash equivalents	7.42%
Other assets	6.95%
Total assets	100.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient Global Income Provider Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 5.51% (2020: 5.93%)			
1,122,978	Lighthouse Capital Ltd	647,308	1.04%
1,273,000	MAS Real Estate Inc	1,620,922	2.60%
770,172	Sirius Real Estate Ltd	1,177,022	1.87%
Total equities (2020: \$2,998,121)		3,445,252	5.51%
Credit linked notes – 10.33% (2020: 11.84%)			
2,500,000	Citigroup SOAF CLN BARC 17/01/2024	2,627,025	4.21%
500,000	Citigroup SOAF CLN BARC 19/01/2024	531,410	0.85%
2,500,000	Citigroup SOAF CLN BNP 10/01/2024	2,635,100	4.22%
630,000	Standard Bank RSA CLN 14/04/2026 LIBOR+317bps	652,466	1.05%
Total credit linked notes (2020: \$5,985,651)		6,446,001	10.33%
Fixed rate notes – 34.97% (2020: 43.70%)			
3,000,000	Absa Group 6.375% perpetual Bond	3,073,950	4.92%
2,500,000	Absa Group Bond 6.25% 25/04/2023	2,639,700	4.23%
2,642,000	Firststrand Bond 6.25% 23/04/2023	2,801,973	4.49%
1,000,000	GRTSJ 5.87% 05/02/2023 Corp	1,075,160	1.72%
2,500,000	MTNSJ 5.37% 02/13/2022	2,558,950	4.10%
8,000,000	SOAF 4.67% 17/01/2024	8,615,600	13.80%
1,000,000	Standard Bank SBKSJ 5.95% 31/05/2029 Corp	1,064,870	1.71%
Total fixed rate notes (2020: \$22,085,969)		21,830,203	34.97%
Preference shares – 4.53% (2020: 0%)			
14,930	Absa Bank Ltd Preference shares	607,541	0.97%
124,840	Firststrand Ltd B Preference shares	598,941	0.96%
119,911	Investec Ltd Preference shares	547,159	0.88%
1,244,631	Nedbank Ltd Preference shares	632,002	1.01%
92,507	Standard Bank Group Ltd Preference shares	439,931	0.71%
Total preference shares (2020: \$0)		2,825,574	4.53%
Deposits with credit institutions – 31.19% (2020: 22.15%)			
2,002,090	Absa 07/09/2021 LIBOR+0 0.134	2,002,090	3.21%
1,300,000	Absa Term Deposit 01/12/2021 0.23%	1,300,000	2.08%
3,000,133	Barclays Bank Term Deposit 31/08/2021 0.04%	3,000,133	4.81%
1,527,691	First Rand 13/12/2021 LIBOR+1.00 1.05	1,527,691	2.45%
2,000,000	First Rand Term Deposit 22/09/2021 1.31%	2,000,000	3.20%
1,021,021	First Rand Term Deposit 22/11/2021 1.06%	1,021,021	1.64%
1,510,000	First Rand Term Deposit 14/01/2022 1.05%	1,510,000	2.42%
2,006,151	Nedbank 03/06/2021 LIBOR+0.40 0.13%	2,006,151	3.21%
5,100,000	Nedbank Term Deposit 01/12/2021 0.17%	5,100,000	8.17%
Total deposits with credit institutions (2020: \$11,190,332)		19,467,086	31.19%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient Global Income Provider Fund (continued)

Buy Currency	Buy Amount	Sell Currency	Sell Amount	Maturity	Fair Value USD	% of Net Assets
Forward foreign exchange contracts – 0.08% (2020: 0.16%)¹						
ZAR	427,500	USD	(28,120)	15/09/2021	1,533	0.00%
USD	2,075,967	GBP	(1,467,200)	15/09/2021	48,322	0.08%
Total forward foreign exchange contracts (2020: \$78,773)					49,855	0.08%
Total financial assets at fair value through profit or loss					54,063,971	86.61%
Financial liabilities at fair value through profit or loss						
Forward foreign exchange contracts – (0.44%) (2020: 0.00%)¹						
USD	(69,287,500)	ZAR	(4,530,072)	15/09/2021	(275,965)	(0.44%)
ZAR	12,522	USD	(874)	15/09/2021	(5)	(0.00%)
Total forward foreign exchange contracts (2020: \$0)					(275,970)	(0.44%)
Total financial liabilities at fair value through profit or loss					(275,970)	(0.44%)
Net current assets					8,630,982	13.83%
Net assets attributable to holders of redeemable participating shares					62,418,983	100.00%

¹ The counterparty for forward foreign exchange contracts is Barclays Capital.

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	44.80%
Transferrable securities traded on another regulated market	10.28%
Deposits with credit institutions	31.04%
OTC financial derivative instruments	0.08%
Cash and cash equivalents	11.25%
Other assets	2.55%
Total assets	100.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient China Balanced Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 40.71% (2020: 38.60%)			
Chinese equities – 37.68% (2020: 35.90%)			
500,900	Agricultural Bank of China A	235,035	0.13%
245,600	Aluminum Corp Of China A	201,578	0.11%
89,400	Anhui Conch Cement A	568,316	0.31%
36,000	Anhui Conch Cement H	190,981	0.10%
12,030	Autobio Diagnostics Co Ltd	141,157	0.08%
645,500	Avic Capital Company A	386,853	0.21%
1,200,200	Bank of Beijing Company Ltd A	905,152	0.50%
1,509,900	Bank of Communications Co Ltd A	1,145,732	0.63%
216,800	Bank of Jiangsu Co Ltd	238,373	0.13%
208,000	Bank of Nanjing A	338,858	0.19%
4,160	Bank of Nanjing Co Ltd Rights	64,422	0.04%
205,300	Bank of Shanghai Co Ltd	260,700	0.14%
626,400	Baoshan Iron & Steel A	741,112	0.41%
15,800	Beijing Shunxin Agriculture A	103,205	0.06%
39,700	Beijing Tongrentang A	251,143	0.14%
5,400	Beijing Wantai Biological Phar	216,738	0.12%
4,900	BGI Genomics Co Ltd	89,995	0.05%
262,500	Bluestar Adisseo Co Ltd	486,183	0.27%
504,600	Boe Technology Group A	487,608	0.27%
19,700	CCTC	129,412	0.07%
447,900	Century Huatong	445,302	0.24%
468,200	CGN Power Co Ltd	193,589	0.11%
4,200	Changchun High & New A	251,709	0.14%
138,900	China Citic Bank A	109,701	0.06%
271,500	China Construction Bank A	279,596	0.15%
204,500	China COSCO Holdings Co Ltd	967,167	0.53%
1,471,300	China Everbright Bank A	861,255	0.47%
18,400	China Fortune Land Development A	14,931	0.01%
233,000	China Galaxy Securities Co Ltd	138,908	0.08%
11,600	China Intl Travel A	539,092	0.30%
91,300	China Life Insurance Company H	181,044	0.10%
238,500	China Merchants Bank A	2,001,458	1.10%
328,500	China Minsheng Bank A	224,343	0.12%
102,600	China Pacific Insurance Group H	323,011	0.18%
540,100	China Railway Construction Corporation Ltd A	621,444	0.34%
763,800	China Railway Group A	619,798	0.34%
224,300	China Southern Airline A	209,105	0.11%
933,800	China State Construction Engineering Corporation Ltd A	672,428	0.37%
442,000	China Utd Network Communication A	295,696	0.16%
84,400	China Vanke Co A	311,201	0.17%
82,000	China Yangtze Power A	262,097	0.14%
8,800	Chongqing Brewery Co A	269,760	0.15%
169,000	CMSK	286,576	0.16%
337,700	CNNP	264,619	0.15%
303,000	CQRC BANK	187,221	0.10%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient China Balanced Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 40.71% (2020: 38.60%) (continued)			
Chinese equities – 37.68% (2020: 35.90%) (continued)			
429,000	CSR Corporation H	189,471	0.10%
635,900	Daqin Railway A	647,968	0.36%
68,700	Daye Special Steel Co Ltd	221,714	0.12%
187,500	DSBJ	605,115	0.33%
50,140	East Money Information Co Ltd	254,604	0.14%
273,900	Faw Car Company A	458,942	0.25%
14,800	Flush Information Network Co Ltd	258,483	0.14%
218,500	Focus Media Information Technology	318,405	0.17%
22,800	Future Land Holdings Co Ltd	146,882	0.08%
1,135,700	GD Power Development Co Ltd A	427,375	0.23%
179,700	Gemdale Corp A	284,962	0.16%
10,200	GigaDevice Semiconductor (Beijing) Inc	296,801	0.16%
6,600	Gongniu Group Co Ltd	206,459	0.11%
145,800	Gree Electric Appliances Inc A	1,176,344	0.65%
328,700	Greenland Holdings Corporation Ltd	277,418	0.15%
73,000	Guangdong Shengyi Sci. Tech Co Ltd A	264,645	0.15%
361,000	Guangzhou Automobile Group Co	723,962	0.40%
120,200	Guangzhou Baiyunshan A	630,089	0.35%
52,000	Guangzhou Baiyunshan H	164,379	0.09%
12,500	Guangzhou Kingmed Diagnostics Group Co Ltd	309,275	0.17%
78,900	Guosen Securities Co Ltd	131,348	0.07%
95,800	Guotai Junan Securities Co Ltd	254,282	0.14%
24,600	Hai Tian	491,242	0.27%
35,400	Hangzhou Hikvsin Digital A	353,592	0.19%
212,500	HDGF	509,083	0.28%
39,100	Henan Shuanghui Investment and Development Co Ltd A	192,550	0.11%
188,300	Hengli Petrochemical Co Ltd	765,161	0.42%
243,200	Hengyi Petrochem Co A	450,060	0.25%
341,200	Huaneng Lancang River Hydropower Inc	305,933	0.17%
495,300	Huaneng Power International A	323,683	0.18%
24,900	Huatai Securities Co Ltd	60,925	0.03%
280,600	Huaxia Bank A	411,893	0.23%
630,000	Huayu Automotive Systems Company Ltd A	603,907	0.33%
188,200	Huiding Technology	765,629	0.42%
54,600	Humanwell Healthcare A	239,033	0.13%
21,000	Hundsun Technologies Inc	303,254	0.17%
329,600	ICBC A	263,886	0.14%
145,000	Industrial Bank A	461,444	0.25%
737,500	Inner Mongolia BaoTou Steel Union Co Ltd A	177,024	0.10%
218,400	Inner Mongolia Yili A	1,245,642	0.68%
498,700	Inner Mongoliajunzheng A	393,094	0.22%
29,650	Inovance Technology Co Ltd	340,972	0.19%
24,400	Inspur Elecc Informat A	106,291	0.06%
20,600	Jafron Biomedical Co Ltd	275,498	0.15%
23,400	Jiangsu Hengli Highpressure Oil Cylinder Co Ltd A	311,350	0.17%
77,520	Jiangsu Hengrui Medicine Co Ltd A	815,962	0.45%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient China Balanced Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 40.71% (2020: 38.60%) (continued)			
Chinese equities – 37.68% (2020: 35.90%) (continued)			
274,600	Jiangsu Zhongtia Technology Co Ltd A	425,245	0.23%
6,200	Jiangxi Ganfeng Lithium Co Ltd	116,262	0.06%
236,000	Jinke Property Group A	211,607	0.12%
414,400	JPMF Guangdong Co Ltd	589,759	0.32%
180,800	Kingfa Sci & Tech Co A	584,052	0.32%
53,600	King's Luck Brewery	449,555	0.25%
12,500	Kweichow Moutai A	3,981,254	2.18%
124,200	Lens Technology Co Ltd	565,660	0.31%
101,100	Lepu Medical Technology (Beijing) Co Ltd	502,881	0.28%
48,300	Longi Green Energy Technology Co Ltd	664,499	0.36%
7,600	Luzhou Laojiao Co A	277,686	0.15%
51,200	LXJM	364,726	0.20%
1,386,900	Metallurgical China A	640,030	0.35%
89,400	Midea Group Co A	988,080	0.54%
118,420	Muyuan Foodstuff A	1,115,348	0.61%
225,100	New Hope Liuhe Co Ltd A	511,381	0.28%
16,300	Ovctek China Inc	261,383	0.14%
268,400	Petrochina Co A	219,876	0.12%
31,900	Ping An Bank Co A	111,743	0.06%
261,600	Ping An Insurance A	2,604,069	1.43%
673,600	Power Construction Corp A	403,694	0.22%
93,750	RSPC	250,728	0.14%
225,000	Saic Motor Corporation A	765,511	0.42%
89,800	Sanqi Huyu Technology Co Ltd	334,032	0.18%
69,200	Sany Heavy Industry Co A	311,523	0.17%
257,184	SDIC Essence Holdings Co Ltd	338,135	0.19%
307,500	SDIC Power Holdings Co A	457,623	0.25%
391,200	Shaanxi Coal Industry Co Ltd	717,887	0.39%
20,600	Shanghai International Airport A	153,540	0.08%
959,400	Shanghai International Port Group A	708,691	0.39%
20,500	Shanghai M&G Stationery Inc	268,447	0.15%
39,100	Shanghai Pharmaceuticals Holding Co Ltd A	127,943	0.07%
688,900	Shanghai Pudong Development Bank Co Ltd A	1,066,830	0.59%
175,000	Shanghai Raas Blood Products Co Ltd	202,983	0.11%
4,000	Shanxi Xinghuacun Fen Wine Factory Co Ltd A	277,509	0.15%
52,800	Shenzhen O-film Tech Co Ltd	72,608	0.04%
8,000	Shenzhen Transsion Holdings Co	259,545	0.14%
13,200	SYGF	254,067	0.14%
492,400	Sz O'seas Chinese Town A	567,322	0.31%
488,500	TCL Corp A	578,715	0.32%
5,400	TC Medical Equipment Service Co Ltd.	343,696	0.19%
137,900	Tongwei Co Ltd	924,039	0.51%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient China Balanced Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 40.71% (2020: 38.60%) (continued)			
Chinese equities – 37.68% (2020: 35.90%) (continued)			
207,400	Universal Scientific Industrial Co Ltd (USISH)	539,903	0.30%
19,400	Wanhua Chemical Group A	326,926	0.18%
7,600	Will Semiconductor Ltd	378,973	0.21%
74,440	Wuhan Guide Infrared A	317,936	0.17%
18,500	Wuxi Apptec Co Ltd	448,616	0.25%
381,500	XCMG construction machinery A	376,334	0.21%
63,200	Yaxia Automobile Corp	204,453	0.11%
25,000	Yealink Network Technology Co Ltd	324,431	0.18%
36,700	Yibin Wuliangye Co A	1,693,016	0.93%
43,800	YKYL	846,501	0.46%
43,600	Zhejiang Dahua Technology Co Ltd A	142,465	0.08%
108,300	Zhejiang Longsheng Group A	230,438	0.13%
107,500	Zhejiang Nhu Company A	477,449	0.26%
48,300	Zhejiang Supor Cook Co A	477,132	0.26%
294,100	Zhengbang Technology Co Ltd	544,254	0.30%
11,100	Zhifei Biological Products Co Ltd	320,979	0.18%
238,300	Zoomlion Heavy Industry Science and Technology Co Ltd A	340,988	0.16%
Total Chinese equities (2020: \$34,972,669)		68,690,593	37.68%
Hong Kong equities – 3.03% (2020: 2.70%)			
2,260,200	Bank of China Ltd	811,975	0.45%
335,000	China CITIC Bank Corp Ltd	158,739	0.09%
254,076	China Merchants Group-H	353,329	0.19%
439,000	China Petroleum & Chemical Corp	222,151	0.12%
260,000	China Shenhua Energy Co Ltd	509,541	0.28%
1,204,000	CSC Financial Co Ltd	1,458,840	0.80%
228,900	Everbright Securities Co Ltd	195,707	0.11%
43,000	Fuyao Glass	302,864	0.17%
231,600	GF Securities Co Ltd	300,005	0.16%
129,000	Guotai Junan Securities Co Ltd	183,379	0.10%
282,200	Haitong Securities Co Ltd	247,091	0.14%
42,300	New China Life Insurance Co Ltd	144,337	0.08%
125,400	Shanghai Pharmaceuticals Holdi	273,851	0.15%
112,000	ZTE Corp	349,720	0.19%
Total Hong Kong equities (2020: \$2,615,464)		5,511,529	3.03%
Total equities (2020: \$37,588,133)		74,202,122	40.71%
Credit linked notes – 2.04% (2020: 3.56%)			
3,500,000	Citigroup SOAF CLN BARC 19/01/2024	3,724,000	2.04%
Total credit linked notes (2020: \$3,465,490)		3,724,000	2.04%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient China Balanced Fund (continued)

Shares/Nominal	Security		Fair Value USD	% of Net Assets		
Financial assets at fair value through profit or loss (continued)						
Fixed rate notes – 7.14% (2020: 10.73%)						
8,394,000	CITICS 5.10% 25/06/2025		1,372,688	0.75%		
50,000,000	SDBC 4.21% 13/04/2025		8,017,639	4.40%		
5,000,000	Shadong Nanshan Industry 5.37% 29/08/2022		774,299	0.42%		
13,000,000	Shanghai Pudong Dev Bank Conv Bond 28/10/2025		2,070,755	1.14%		
5,000,000	Yunnan Baiyao 5.08% 16/10/2021		778,946	0.43%		
Total fixed rate notes (2020: \$10,416,125)			13,014,327	7.14%		
Negotiable certificates of deposit – 0.00% (2020: 8.68%)						
Total negotiable certificate of deposit (2020: \$8,439,749)			-	-		
Deposits with credit institutions – 13.57% (2020: 17.53%)						
7,000,000	First Rand Term Deposit 06/07/2021 0.06%		7,000,000	3.84%		
5,000,875	First Rand Term Deposit 07/07/2021 0.03%		5,000,875	2.74%		
2,744,223	Nedbank Term Deposit 14/07/2021 0.04%		2,744,223	1.51%		
5,000,000	Nedbank Term Deposit 22/07/2021 0.11%		5,000,000	2.74%		
5,001,694	Nedbank Term Deposit 31/08/2021 0.11%		5,001,695	2.74%		
Total deposits with credit institutions (2020: \$17,040,804)			24,746,793	13.57%		
Government Bonds – 10.63% (2020: 0.00%)						
130,000,000	China Government Bond 2.68% 30/05/2021		19,383,286	10.63%		
Total government Bonds (2020: \$0)			19,383,286	10.63%		
Zero coupon bonds – 16.23% (2020: 0.00%)						
40,000,000	Agricultural Bank of China 0% 04/01/2022 Corp		6,059,303	3.32%		
50,000,000	Bank of China 0% 14/04/2022		7,567,458	4.15%		
40,000,000	Bank of China ZCB 16/03/2022		6,064,927	3.33%		
50,000,000	Bank of Communications 0% 22/01/2022 Corp		7,620,583	4.18%		
15,000,000	China Construction Bank 0% 22/02/2022		2,276,532	1.25%		
Total zero coupon bonds (2020: \$0)			29,588,803	16.23%		
Futures – 0.43% (2020: 2.26%)¹						
70	CSI 300 IDX FUTUR Aug21		271,163	0.15%		
97	CSI 300 IDX FUTUR Sep21		359,364	0.20%		
27	CSI 500 IDX FUTUR Sep21		144,960	0.08%		
Total futures (2020: \$2,198,583)			775,487	0.43%		
Buy Currency	Buy Amount	Sell Currency	Sell Amount	Maturity	Fair value USD	% of net assets
Forward foreign exchange contracts – 0.12% (2020: 0.05%)²						
CNH	26,440,080	USD	(4,000,000)	13/07/2021	86,593	0.05%
CNH	49,310,693	USD	(7,500,000)	13/07/2021	121,487	0.06%
CNH	65,173,000	USD	(10,000,000)	28/09/2021	16,658	0.01%
Total forward foreign exchange contracts (2020: \$45,215)					224,738	0.12%
Total financial assets at fair value through profit or loss					165,659,556	90.87%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient China Balanced Fund (continued)

Shares/Nominal	Security		Fair Value USD	% of Net Assets		
Financial liabilities at fair value through profit or loss						
Futures – (0.42%) (2020: 0.00%)¹						
(113)	CSI 300 IDX FUTUR Jul21		(628,415)	(0.34%)		
81	CSI 300 IDX FUTUR Sep21		(131,450)	(0.08%)		
Total futures (2020: \$0.00)			(759,865)	(0.42%)		
Buy Currency	Buy Amount	Sell Currency	Sell Amount	Maturity	Fair Value USD	% of Net Assets
Forward foreign exchange contracts – (0.08%) (2020: (0.11%))²						
CNH	57,178,584	USD	(8,900,000)	31/08/2021	(92,488)	(0.05%)
CNH	22,421,021	USD	(3,500,000)	01/09/2021	(46,630)	(0.03%)
Total forward foreign exchange contracts (2020: \$(103,735))					(139,118)	(0.08%)
Total financial liabilities at fair value through profit or loss					(898,983)	(0.50%)
Net current assets					17,539,428	9.63%
Net assets attributable to holders of redeemable participating shares					182,300,001	100.00%

¹ The counterparty for the futures is ICBC.

² The counterparty for forward foreign exchange contracts is JP Morgan.

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	74.25%
Transferrable securities traded on another regulated market	2.03%
Deposits with credit institutions	13.49%
Financial derivative instruments dealt in on a regulated market	0.42%
OTC Financial derivative instruments	0.12%
Cash and cash equivalents	5.08%
Other assets	4.61%
Total assets	100.00%

All equities are listed on official stock exchanges.

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

27Four Global Equity Fund of Funds

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Investment funds – 90.81% (2020: 99.50%)			
441,492	Amundi Prime Global UCITS ETF	11,343,033	17.80%
1,650,247	Ardevora Global Long-Only Equity Fund	6,590,272	10.34%
2	Blackrock World Real Estate Securities Fund	43	0.00%
128,123	Brandes Global Value Fund	4,978,853	7.81%
316,059	Janus Capital Funds PLC - Janus	10,325,650	16.20%
80,882	Morgan Stanley Global Quality Fund	4,890,948	7.68%
103,345	Ninety One Global Strategy Fund	4,856,192	7.62%
100,777	Vanguard FTSE All-World UCITS	11,307,179	17.74%
13,253	Vulcan Value Equity Fund	3,576,258	5.62%
Total investment funds (2020: \$23,597,623)		57,868,428	90.81%
Total financial assets at fair value through profit or loss		57,868,428	90.81%
Net current assets		5,855,171	9.19%
Net assets attributable to holders of redeemable participating shares		63,723,599	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
AIF and UCITS Investment funds	90.76%
Cash and cash equivalents	9.24%
Total assets	100.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

27Four Global Balanced Fund of Funds

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Investment funds – 100.57% (2020: 98.96%)			
276,798	Ardevora Global Long-Only Equity Fund	1,105,394	10.28%
25,899	Blackrock World Real Estate Securities Fund	473,166	4.40%
25,767	BlackRock Global Funds - Global Allocation Fund	822,479	7.65%
72,729	iShares Developed World Index	2,031,325	18.89%
32,944	Janus Capital Funds PLC - Janus	1,076,268	10.01%
185,340	Lazard Global Listed Infrastructure Equity Fund	638,924	5.94%
36,509	Morgan Stanley Global Fixed Income Opportunities Fund	1,488,840	13.85%
15,835	Morgan Stanley Global Quality Fund	957,551	8.91%
30,817	Nueberger Berman Global Real Estate Securities Fund	415,107	3.86%
17,955	Ninety One Global Strategy Fund	843,714	7.85%
3,562	Vulcan Value Equity Fund	961,106	8.93%
Total investment funds (2020: \$15,938,018)		10,813,874	100.57%
Total financial assets at fair value through profit or loss		10,813,874	100.57%
Net current liabilities		(61,472)	(0.57%)
Net assets attributable to holders of redeemable participating shares		10,752,402	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
AIF and UCITS Investment funds	97.95%
Cash and cash equivalents	(2.39%)
Other assets	2.05%
Total assets	97.61%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Abax Global Equity Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 98.00% (2020: 95.38%)			
Chinese equities – 1.15% (2020: 1.32%)			
207,132	Anhui Conch Cement H	1,098,907	1.15%
Total Chinese equities (2020: \$1,010,244)		1,098,907	1.15%
Dutch equities – 2.34% (2020: 3.13%)			
18,486	Heineken NV	2,240,860	2.34%
Total Dutch equities (2020: \$2,396,316)		2,240,860	2.34%
German equities – 3.71% (2020: 3.28%)			
9,569	Adidas AG	3,562,696	3.71%
Total German equities (2020: \$2,510,606)		3,562,696	3.71%
Hong Kong equities – 8.38% (2020: 11.97%)			
68,000	Alibaba Group Holding Ltd	1,926,408	2.01%
130,000	Li Ning Co Ltd	1,586,968	1.65%
60,200	Tencent Holdings Ltd	4,527,161	4.72%
Total Hong Kong equities (2020: \$9,148,330)		8,040,537	8.38%
Indian equities – 4.62% (2020: 4.06%)			
220,000	HDFC Bank	4,432,792	4.62%
Total Indian equities (2020: \$3,104,452)		4,432,792	4.62%
Italian equities – 3.24% (2020: 2.30%)			
45,967	Moncler SpA	3,110,992	3.24%
Total Italian equities (2020: \$1,757,418)		3,110,992	3.24%
Korean equities – 7.09% (2020: 5.63%)			
3,812	Samsung Electronics Co Ltd	6,798,702	7.09%
Total Korean equities (2020: \$4,301,700)		6,798,702	7.09%
South African equities – 1.09% (2020: 2.38%)			
5,000	Naspers Ltd - N Shares	1,049,951	1.09%
Total South African equities (2020: \$1,820,560)		1,049,951	1.09%
Swedish equities – 0.00% (2020: 0.00%)			
63,548	Pomegranate Investment AB	-	0.00%
Total Swedish equities (2020: \$0)		-	0.00%
UK equities – 7.10% (2020: 5.93%)			
80,000	BHP Group PLC	2,354,567	2.46%
89,366	British American Tobacco PLC	3,457,576	3.61%
350,000	Made.com Group PLC	984,179	1.03%
142,000	NMC Health PLC	-	0.00%
Total UK equities (2020: \$4,532,928)		6,796,322	7.10%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Abax Global Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 98.00% (2020: 95.38%) (continued)			
US equities – 59.28% (2020: 55.38%)			
35,853	Activision Blizzard Inc	3,421,810	3.57%
17,354	Allstate Corp	2,263,656	2.36%
2,216	Alphabet Inc-A	5,411,007	5.64%
1,279	Amazon.com Inc	4,399,965	4.59%
1,746	AutoZone Inc	2,605,416	2.72%
5,000	Facebook Inc	1,738,550	1.81%
64,924	Intel Corporation	3,644,833	3.80%
33,567	JPMorgan Chase & Co	5,221,011	5.44%
7,900	Martin Marietta Inc	2,779,299	2.90%
20,179	Microsoft Corporation	5,466,491	5.70%
8,382	Thermo Fisher Scientific Company	4,228,468	4.41%
57,000	TPI Composites Inc	2,759,940	2.88%
16,914	Tractor Supply Co	3,147,019	3.28%
32,660	Trex Co Inc	3,338,179	3.48%
13,659	Visa Inc	3,193,747	3.33%
11,630	Walt Disney Company	2,044,205	2.13%
16,475	Western Digital Corporation	1,172,526	1.24%
Total US equities (2020: \$42,353,247)		56,836,122	59.28%
Total equities (2020: \$72,935,801)		93,967,881	98.00%
Options – 0.00% (2020: 0.79%)			
Total options (2020: \$601,263)		-	-
Total financial assets at fair value through profit or loss		93,967,881	98.00%
Financial liabilities at fair value through profit or loss			
Options – 0.00% (2020: (0.40%))			
Total options (2020: \$(309,000))		-	-
Total financial liabilities at fair value through profit or loss		-	-
Net current assets		1,935,884	2.00%
Net assets attributable to holders of redeemable participating shares		95,903,765	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	96.90%
Cash and cash equivalents	2.18%
Other assets	0.92%
Total assets	100.00%

All equities are listed on official stock exchanges.

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Seed Global Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Zero coupon bonds – 0.00% (2020: 1.17%)			
Total zero coupon bonds (2020: \$334,428)		-	-
Investment funds – 93.87% (2020: 85.51%)			
117,317	Catalyst Global Real Estate UCITS Fund	311,242	0.77%
172	China Seas Basket Ltd	168,644	0.42%
251,122	Coronation Global Strategic USD Income Fund	2,957,868	7.31%
929	East Asian Growth Basket Ltd	1,493,998	3.69%
908,659	Fundsmith Equity Fund	7,882,624	19.48%
4,600	iShares Core S&P 500 UCITS ETF	2,005,324	4.96%
43,000	iShares Edge MSCI World Minimum Volatility UCITS ETF	2,479,810	6.13%
37,500	iShares Edge MSCI World Momentum Factor UCITS ETF	2,363,625	5.84%
84,500	iShares Gold Trust ETF	2,848,495	7.04%
190,000	iShares USD Treasury Bond 20+yr UCITS ETF	1,021,440	2.52%
2,993,649	Lindsell Train Global Equity Fund	7,711,041	19.06%
320	Lindsell Train Investment Trust PLC	672,102	1.66%
1,853,793	Prescient China Balanced ¹	4,589,991	11.34%
80,500	Scottish Mortgage Investment Trust	1,480,523	3.65%
Total investment funds (2020: \$24,386,526)		37,986,727	93.87%
Total financial assets at fair value through profit or loss		37,986,727	93.87%
Net current assets		2,480,515	6.13%
Net assets attributable to holders of redeemable participating shares		40,467,242	100.00%

¹ Refer to Note 6 on Related Parties and Note 15 on Cross Investments in the Notes to the Financial Statements regarding the fee waiver on this investment.

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
AIF and UCITS Investment funds	93.72%
Cash and cash equivalents	6.27%
Other assets	0.01%
Total assets	100.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Integrity Global Equity Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 84.79% (2020: 78.48%)			
Chinese equities – 1.85% (2020: 0.00%)			
339,957	Brilliance China Automotive Holdings Ltd	319,568	1.85%
Total Chinese equities (2020: \$0)		319,568	1.85%
Dutch equities –7.17% (2020: 8.29%)			
34,203	Royal Dutch Shell PLC	689,821	3.99%
9,391	Unilever NV	549,860	3.18%
Total Dutch equities (2020: \$988,826)		1,239,681	7.17%
French equities – 3.77% (2020: 4.68%)			
22,078	Societe Generale SA	651,001	3.77%
Total French equities (2020: \$557,924)		651,001	3.77%
German equities – 6.54% (2020: 3.94%)			
12,643	Daimler AG	1,129,187	6.54%
Total German equities (2020: \$470,309)		1,129,187	6.54%
Hong Kong equities – 6.46% (2020: 4.56%)			
1,258,018	BAIC Motor Corp Ltd	468,168	2.71%
83,165	CK Hutchison Holdings Ltd	647,907	3.75%
Total Hong Kong equities (2020: \$543,746)		1,116,075	6.46%
South African equities – 3.74% (2020: 0.00%)			
90,347	Royal Bafokeng Platinum Ltd	645,880	3.74%
Total South African equities (2020: \$0)		645,880	3.74%
UK equities – 10.19% (2020: 10.36%)			
16,944	BHP Group PLC	498,698	2.89%
9,524	British American Tobacco PLC	368,484	2.13%
26,311	Imperial Tobacco Group PLC	566,066	3.28%
201	Samsung Electronics Co Ltd	327,228	1.89%
Total UK equities (2020: \$1,235,689)		1,760,476	10.19%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Integrity Global Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 84.79% (2020: 78.48%)			
US equities – 45.07% (2020: 46.65%)			
12,054	American International Group	573,770	3.32%
16,586	Anglo American PLC	658,329	3.81%
30,988	AngloGold Ashanti Ltd US	575,757	3.33%
10,034	Bank of New York Mellon Corp	514,042	2.98%
31,512	Barrick Gold Corp	651,668	3.77%
3,367	Berkshire Hathaway Inc	935,757	5.42%
12,651	Bristol-Myers Squibb Co	845,340	4.89%
3,168	Capital One Financial Corp	490,058	2.84%
11,854	Citigroup Inc	838,671	4.86%
10,119	Honda Motor Co Ltd	325,629	1.89%
10,458	Intel Corp	587,112	3.40%
75,423	Sumitomo Mitsui Financial Group	519,664	3.01%
5,920	ViacomCBS Inc	267,584	1.55%
Total US equities (2020: \$5,563,541)		7,783,381	45.07%
Total equities (2020: \$9,360,035)		14,645,249	84.79%
Investment funds – 9.84% (2020: 9.48%)			
46,337	iShares Edge MSCI World Value	1,699,641	9.84%
Total investment funds (2020: \$1,130,449)		1,699,641	9.84%
Total financial assets at fair value through profit or loss		16,344,890	94.63%
Net current assets		927,398	5.37%
Net assets attributable to holders of redeemable participating shares		17,272,288	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	84.66%
AIF and UCITS Investment funds	9.83%
Cash and cash equivalents	5.40%
Other assets	0.11%
Total assets	100.00%

All equities are listed on official stock exchanges.

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

High Street Wealth Warriors Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 100.10% (2020: 81.48%)			
Canadian equities – 2.68% (2020: 0.61%)			
97,737	Planet 13 Holdings Inc	694,486	2.68%
Total Canadian equities (2020: \$155,639)		694,486	2.68%
Dutch equities – 2.20% (2020: 2.72%)			
5,826	Prosus NV	569,885	2.20%
Total Dutch equities (2020: \$696,973)		569,885	2.20%
German equities – 4.94% (2020: 5.07%)			
4,886	Delivery Hero SE	645,594	2.49%
6,515	HelloFresh SE	633,495	2.45%
Total German equities (2020: \$1,298,591)		1,279,089	4.94%
Hong Kong equities – 11.36% (2020: 10.52%)			
43,800	Alibaba Group Holding Ltd	1,240,833	4.79%
171,586	Alibaba Health Information Technology	380,480	1.47%
33,550	JD.com Inc	1,319,405	5.10%
Total Hong Kong equities (2020: \$2,693,533)		2,940,718	11.36%
Japanese equities – 3.79% (2020: 4.58%)			
195,600	Z Holdings Corporation	981,128	3.79%
Total Japanese equities (2020: \$1,170,257)		981,128	3.79%
UK equities – 1.83% (2020: 0.00%)			
2,606	Flutter Entertainment PLC	473,344	1.83%
Total UK equities (2020: \$0)		473,344	1.83%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

High Street Wealth Warriors Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities –100.10% (2020: 81.48%) (continued)			
US equities – 73.30% (2020: 57.98%)			
4,560	Activision Blizzard Inc	435,206	1.68%
1,302	Adobe Inc	762,503	2.94%
9,110	Advanced Micro Devices Inc	855,702	3.30%
650	Alphabet Inc-C	1,629,108	6.29%
455	Amazon.com Inc	1,565,273	6.04%
1,979	Check Point Software Technologies	229,821	0.89%
26,063	Cloudera Inc	413,359	1.60%
1,650	CyberArk Software Ltd	214,946	0.83%
2,280	Electronic Arts Inc	327,932	1.27%
5,212	Facebook Inc	1,812,265	7.00%
14,303	GAN Ltd	235,141	0.91%
21,470	HUYA Inc	378,946	1.46%
17,008	Lyft Inc	1,028,644	3.97%
5,609	Microsoft Corporation	1,519,478	5.87%
11,941	Mimecast Ltd	633,470	2.45%
7,770	MP Materials Corporation	286,402	1.11%
25,064	Naspers Ltd	1,057,200	4.08%
33,450	New Oriental Education & Technology Group Inc	273,956	1.06%
3,257	Pageseguro Digital Ltd	182,131	0.70%
19,547	Palantir Technologies Inc	515,259	1.99%
2,442	PayPal Holdings Inc	711,794	2.75%
2,985	Pinduoduo Inc	379,155	1.46%
260	Shopify Inc	379,855	1.47%
2,280	Splunk Inc	329,642	1.27%
2,584	Teladoc Health Inc	429,693	1.66%
18,340	Uber Technologies Inc	919,201	3.55%
4,284	Visa Inc	1,001,685	3.87%
1,628	Wix.com Ltd	472,575	1.83%
Total US equities (2020: \$14,836,536)		18,980,342	73.30%
Total equities (2020: \$20,851,529)		25,918,992	100.10%
Total financial assets at fair value through profit or loss		25,918,992	100.10%
Net current assets		(24,727)	(0.10%)
Net assets attributable to holders of redeemable participating shares		25,894,265	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	99.95%
Cash and cash equivalents	0.05%
Total assets	100.00%

All equities are listed on official stock exchanges.

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Abax Global Income Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Credit linked notes – 8.15% (2020: 8.63%)			
8,000,000	Standard Bank (SBCLN015) 20/06/2023 LUSD3M+340	8,222,960	8.15%
Total credit linked notes (2020: \$7,997,800)		8,222,960	8.15%
Fixed rate notes – 23.18% (2020: 39.62%)			
1,000,000	Alliance Res OP/Finance 7.5% 05/01/2025	982,380	0.97%
500,000	Anglogold 5.125% 08/01/2022	521,430	0.52%
1,500,000	BASF SE CB 0.925% 03/09/2023	1,505,160	1.49%
2,435,000	Eskom 6.75% 06/08/2023	2,552,221	2.53%
3,500,000	GRTSJ 5.872% 02/05/2023 Corp	3,763,060	3.73%
3,000,000	MTNSJ 5.373% 13/02/2022	3,070,740	3.04%
1,500,000	NEPSJ 2.625% 22/05/2023	1,851,133	1.84%
750,000	NPNSJ 5.5% 21/07/2025 Corp	859,260	0.85%
3,500,000	SOAF 5.875% 30/05/2022	3,671,815	3.64%
4,500,000	TWTR 1% 15/09/2021 Corp	4,589,910	4.57%
Total fixed rate notes (2020: \$36,717,743)		23,367,109	23.18%
Government bonds – 1.68% (2020: 0.00%)			
1,500,000	RSA Treasury Bill 0.00% 16/09/2025	1,696,080	1.68%
Total government bonds (2020: \$0)		1,696,080	1.68%
Floating rate notes – 0.00% (2020: 1.83%)			
Total floating rate notes (2020: \$1,700,136)		-	-
Inflation linked bonds – 14.84% (2020: 14.08%)			
6,765,030	TII 0.25% 15/01/2025	7,325,788	7.26%
2,082,544	TII 0.125% 15/01/2023	2,176,259	2.16%
4,982,280	TII 0.125% 15/01/2030	5,468,830	5.42%
Total inflation linked bonds (2020: \$13,054,045)		14,970,877	14.84%
Zero coupon bonds – 1.15% (2020: 0.00%)			
1,200,000	QIAGEN NV ZCB 17/12/2027	1,162,284	1.15%
Total zero coupon bonds (30 June 2020: \$0)		1,162,284	1.15%
Investment funds – 8.87% (2020: 9.65%)			
8,952,290	Institutional Cash Series PLC - Institutional US Dollar	8,952,290	8.87%
Total investment funds (2020: \$8,942,661)		8,952,290	8.87%
Convertible bonds – 3.00% (2020: 0.00%)			
3,200,000	Mail.Ru Group Ltd	3,027,520	3.00%
Total convertible bonds (30 June 2020: \$0)		3,027,520	3.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Abax Global Income Fund (continued)

<u>Buy Currency</u>	<u>Buy Amount</u>	<u>Sell Currency</u>	<u>Sell Amount</u>	<u>Maturity</u>	<u>Fair Value USD</u>	<u>% of Net Assets</u>
Financial assets at fair value through profit or loss (continued)						
Forward foreign exchange contracts – 0.10% (2020: 0.01%)¹						
USD	6,272,188	EUR	(5,200,000)	10/08/2021	99,091	0.10%
Total forward foreign exchange contracts (2020: \$6,589)					99,091	0.10%
Total financial assets at fair value through profit or loss					61,498,211	60.97%
Financial liabilities at fair value through profit or loss						
Forward foreign exchange contracts – 0.00% (2020: (0.12%))¹						
Total forward foreign exchange contracts (2020: \$(116,688))					-	-
Interest rate swap – 0.00% (2020: 0.00%)²						
Total interest rate swap (2020: \$(2,692))					-	-
Total financial liabilities at fair value through profit or loss					-	-
Net current assets					39,374,186	39.03%
Net assets attributable to holders of redeemable participating shares					100,872,397	100.00%

¹ The counterparty for forward foreign exchange contracts is Investec.

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	43.83%
Transferrable securities traded on another regulated market	8.15%
AIF and UCITS Investment funds	8.87%
OTC financial derivative instruments	0.10%
Cash and cash equivalents	38.73%
Other assets	0.32%
Total assets	100.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Blue Quadrant USD Capital Growth Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 83.12% (2020: 82.78%)			
German equities – 1.96% (2020: 2.19%)			
20,000	K & S AG	272,328	1.96%
Total German equities (2020: \$126,287)		272,328	1.96%
Spanish equities – 0.49% (2020: 0.00%)			
100,000	Banco Sabadell	68,106	0.49%
Total Spanish equities (2020: \$0)		68,106	0.49%
UK equities – 3.89% (2020: 0.00%)			
521,344	Hammerson PLC	268,200	1.93%
100,000	Thungela Resources Ltd	274,975	1.96%
Total UK equities (2020: \$0)		543,175	3.89%
US equities – 76.78% (2020: 80.59%)			
5,000	Aflac Inc	268,300	1.93%
25,000	AngloGold Ashanti Ltd US	464,500	3.34%
90,000	Antero Resources Corporation	1,352,700	9.72%
10,000	Arch Resources Inc	569,800	4.09%
95,000	Cenovus Energy Inc	910,100	6.54%
30,000	Comstock Resources Inc	200,100	1.44%
200	Dassault Aviation SA	247,242	1.78%
12,000	Eneti Inc	223,560	1.61%
10,000	Euronav NV	93,200	0.67%
25,000	Genco Shipping & Trading Ltd	472,000	3.39%
26,301	Goodrich Petroleum Corp	392,674	2.82%
30,000	Harmony Gold MNG-Spon ADR	111,900	0.80%
91,250	lamgold Corporation	269,188	1.93%
50,000	Kinross Gold Corporation	317,500	2.28%
15,500	Laredo Petroleum Inc	1,438,245	10.33%
10,000	Liberty Oilfield Services Inc	141,600	1.02%
10,000	Macy's Inc	189,600	1.36%
50,000	Marathon Oil Corp	681,000	4.89%
10,000	Occidental Petroleum Corp	312,700	2.25%
15,000	Petroleo Brasileiro SA	183,450	1.32%
70,000	Peyto Exploration & Development Corp	471,100	3.38%
20,000	Suncor Energy Inc	479,400	3.44%
10,000	Teekay Tankers Ltd	144,200	1.04%
10,000	Thyssenkrupp AG	105,000	0.75%
10,000	Valaris Ltd	288,800	2.07%
10,000	Vine Energy Inc	155,900	1.12%
50,000	Vista Oil & Gas SAB de CV	205,000	1.47%
Total US equities (2020: \$4,644,268)		10,688,759	76.78%
Total equities (2020: \$4,770,555)		11,572,368	83.12%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Blue Quadrant USD Capital Growth Fund (continued)

Shares/Nominal Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)		
Investment funds – 3.59% (2020: 0.00%)		
500,000 Institutional Cash Series PLC	500,000	3.59%
Total investment funds (2020: \$0)	500,000	3.59%
Total financial assets at fair value through profit or loss	12,072,368	86.71%
Financial liabilities at fair value through profit or loss		
Total financial liabilities at fair value through profit or loss	-	-
Net current assets	1,850,915	13.29%
Net assets attributable to holders of redeemable participating shares	13,923,283	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	81.88%
AIF and UCITS Investment funds	3.54%
Cash and cash equivalents	14.58%
Total assets	100.00%

All equities are listed on official stock exchanges

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Benguela Global Equity Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 99.57% (2020: 96.53%)			
Australian equities – 2.00% (2020: 2.26%)			
22,166	BHP Group Ltd	808,260	1.01%
130,000	Pendal Group Ltd	786,637	0.99%
Total Australian equities (2020: \$686,620)		1,594,897	2.00%
Austrian equities – 1.44% (2020: 1.04%)			
31,305	Erste Group Bank AG	1,148,828	1.44%
Total Austrian equities (2020: \$316,244)		1,148,828	1.44%
Canadian equities – 2.49% (2020: 1.13%)			
22,046	Alimentation Couche Tard Inc	810,848	1.02%
5,500	National Bank of Canada	411,995	0.52%
7,500	Royal Bank of Canada	760,568	0.95%
Total Canadian equities (2020: \$342,104)		1,983,411	2.49%
Chinese equities – 3.72% (2020: 1.20%)			
1,100,000	China Resources Cement	1,045,359	1.31%
144,700	China Resources Gas Group Ltd	868,302	1.09%
1,200,000	PICC Property and Casualty Company Ltd	1,050,767	1.32%
Total Chinese equities (2020: \$363,833)		2,964,428	3.72%
Danish equities – 1.58% (2020: 1.38%)			
11,460	Schouw & Co A/S	1,257,693	1.58%
Total Danish equities (2020: \$418,250)		1,257,693	1.58%
Finnish equities – 1.20% (2020: 0.97%)			
20,113	Huhtamaki OYJ	953,048	1.20%
Total Finnish equities (2020: \$293,748)		953,048	1.20%
French equities – 3.16% (2020: 0.00%)			
98,196	Coface SA	1,190,325	1.49%
29,315	TotalEnergies SE	1,326,668	1.67%
Total French equities (2020: \$0)		2,516,993	3.16%
German equities – 2.30% (2020: 2.00%)			
5,828	Deutsche Boerse AG	1,017,532	1.28%
5,134	Siemens AG	813,670	1.02%
Total German equities (2020: \$608,858)		1,831,202	2.30%
Hong Kong equities – 5.15% (2020: 8.18%)			
300,000	China Overseas Property	320,639	0.40%
430,000	CMS	1,132,344	1.42%
1,200,000	Dali Foods Group Co Ltd	715,449	0.90%
10,400	Tencent Holdings Ltd	782,101	0.98%
660,000	Tianneng Power International Ltd	1,154,145	1.45%
Total Hong Kong equities (2020: \$2,479,048)		4,104,678	5.15%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Benguela Global Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 99.57% (2020: 96.53%) (continued)			
Hungarian equities – 0.00% (2020: 0.25%)			
Total Hungarian equities (2020: \$75,680)		-	-
Japanese equities – 4.53% (2020: 7.59%)			
34,100	Eiken Chemical Co Ltd	660,159	0.83%
8,300	HOYA Corp	1,101,383	1.38%
29,200	Lintec Corp	633,953	0.80%
9,000	Sundrug Co Ltd	286,203	0.36%
21,500	Zenkoku Hosho Co Ltd	924,846	1.16%
Total Japanese equities (2020: \$2,303,163)		3,606,544	4.53%
Korean equities – 3.16% (2020: 5.35%)			
15,217	AfreecaTV Co Ltd	1,603,002	2.01%
1,263	NCSOFT Corp	916,801	1.15%
Total Korean equities (2020: \$1,624,108)		2,519,803	3.16%
Mauritian equities – 0.00% (2020: 0.46%)			
Total Mauritian equities (2020: \$140,384)		-	-
Mexican equities – 1.56% (2020: 1.98%)			
190,070	Grupo Aeroportuario del Centro	1,244,363	1.56%
Total Mexican equities (2020: \$601,175)		1,244,363	1.56%
Norwegian equities – 1.17% (2020: 0.83%)			
36,744	Mowi ASA	935,266	1.17%
Total Norwegian equities (2020: \$251,572)		935,266	1.17%
Polish equities – 1.11% (2020: 0.45%)			
36,029	Bank Pekao SA	880,141	1.11%
Total Polish equities (2020: \$136,113)		880,141	1.11%
Singaporean equities – 1.14% (2020: 0.00%)			
800,000	UMS Holdings Ltd	904,493	1.14%
Total Singaporean equities (2020: \$0)		904,493	1.14%
Spanish equities – 0.97% (2020: 0.00%)			
37,446	Cia de Distribucion Integral Ltd	770,150	0.97%
Total Spanish equities (2020: \$0)		770,150	0.97%
Swiss equities – 2.95% (2020: 3.02%)			
10,049	Novartis AG	916,877	1.15%
3,793	Roche Holding AG	1,430,558	1.80%
Total Swiss equities (2020: \$918,261)		2,347,435	2.95%
Thai equities – 0.00% (2020: 0.42%)			
Total Thai equities (2020: \$127,202)		-	-

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Benguela Global Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 99.57% (2020: 96.53%) (continued)			
UK equities – 4.52% (2020: 6.12%)			
233,122	Moneysupermarket.com Group PLC	826,573	1.04%
8,746	Polyus PJSC	846,176	1.06%
59,854	Prudential PLC	1,135,961	1.43%
49,521	Savills PLC	786,916	0.99%
Total UK equities (2020: \$1,855,256)		3,595,626	4.52%
US equities – 55.42% (2020: 51.90%)			
2,503	Adobe Inc	1,465,857	1.84%
10,000	Alarm.com Holdings Inc	847,000	1.06%
13,892	Amdocs Ltd	1,074,685	1.35%
13,273	AmerisourceBergen Corporation	1,519,626	1.91%
14,341	Apple Inc	1,964,143	2.47%
14,748	AutoNation	1,398,258	1.76%
13,164	Bristol-Myers Squibb Company	879,618	1.10%
8,834	CBRE Group	757,339	0.95%
29,462	Cisco Systems Inc	1,561,486	1.96%
36,728	CubeSmart	1,701,241	2.14%
6,413	Facebook Inc	2,229,864	2.80%
29,888	Gentex Corporation	988,994	1.24%
16,980	Hexcel Corporation	1,059,552	1.33%
18,498	Intel Corporation	1,038,478	1.30%
7,953	J2 Global Inc	1,093,935	1.37%
4,176	Lockheed Martin Corporation	1,579,990	1.98%
8,001	Marsh & McLennan Cos Inc	1,125,581	1.41%
7,573	Microsoft Corporation	2,051,526	2.58%
2,729	MSCI Inc	1,454,775	1.83%
4,381	Northrop Grumman Corporation	1,592,187	2.00%
22,697	Oracle Corporation	1,766,734	2.22%
26,290	Premier Inc	914,629	1.15%
5,880	Procter & Gamble Company	793,388	1.00%
14,560	Republic Services Inc	1,601,746	2.01%
46,315	Sally Beauty Holdings Inc	1,022,172	1.28%
3,200	Signature Bank/New York NY	786,080	0.99%
7,000	Skyworks Solutions Inc	1,342,250	1.69%
12,117	TJX Companies Inc	816,928	1.03%
5,481	Tractor Supply Company	1,019,795	1.28%
4,866	TSMC	584,699	0.73%
14,140	Twitter Inc	972,973	1.22%
9,876	Universal Health Services	1,446,143	1.82%
20,829	ViacomCBS Inc	941,471	1.18%
17,170	Walgreen Company	903,314	1.13%
6,006	Williams-Sonoma Inc	958,858	1.20%
29,213	ZTO Express Cayman Inc	886,615	1.11%
Total US equities (2020: \$15,737,312)		44,141,930	55.42%
Total equities (2020: \$29,278,931)		79,300,929	99.57%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Benguela Global Equity Fund (continued)

Shares/Nominal Security	Fair Value USD	% of Net Assets
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Financial assets at fair value through profit or loss (continued)

Total financial assets at fair value through profit or loss	79,300,929	99.57%
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Net current assets	340,578	0.43%
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Net assets attributable to holders of redeemable participating shares	79,641,507	100.00%
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Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	97.82%
Cash and cash equivalents	1.97%
Other assets	0.21%
Total assets	100.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient China Equity Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 38.46% (2020: 43.01%)			
Chinese equities – 35.26% (2020: 39.97%)			
559,400	Agri Bank of China A	262,485	0.12%
268,500	Aluminum Corp Of China A	220,373	0.10%
75,900	Anhui Conch Cement H	402,653	0.19%
13,100	Autobio Diagnostics Co Ltd	153,712	0.07%
723,900	Avic Capital Co A	433,839	0.20%
1,340,600	Bank of Beijing Co Ltd A	1,011,037	0.47%
1,683,100	Bank of Communications A	1,277,159	0.59%
242,200	Bank of Jiangsu Co Ltd	266,300	0.12%
227,200	Bank of Nanjing A	370,137	0.17%
4,540	Bank of Nanjing Co Ltd Rights	70,306	0.03%
227,900	Bank of Shanghai Co Ltd	289,399	0.13%
699,900	Baoshan Iron & Steel Co Ltd A	828,072	0.38%
18,200	Beijing Shunxin Agriculture Co A	118,882	0.06%
43,100	Beijing Tongrentang A	272,652	0.13%
6,400	Beijing Wantai Biological Pharmacy Enterprise Co	256,874	0.12%
5,400	Bgi Genomics Co Ltd	99,178	0.05%
297,600	Bluestar Adisseo Co	551,192	0.26%
544,100	Boe Tech Group A	525,778	0.24%
23,200	CCTC	152,404	0.07%
497,300	Century Huatong Group	494,416	0.23%
516,000	Cgn Power Co Ltd	213,354	0.10%
4,600	Changchun High & New Technology Industries (Group) Inc A	275,682	0.13%
266,000	China Citic Bank A	210,083	0.10%
228,100	China Cosco Holdings Co Ltd	1,078,781	0.50%
1,633,400	China Everbright Bank A	956,144	0.44%
20,100	China Fortune Land Development Co Ltd A	16,310	0.01%
347,000	China Galaxy Securities Co Ltd	206,872	0.10%
12,700	China International Travel Service Ltd A	590,213	0.27%
131,100	China Life Insurance H	259,965	0.12%
270,600	China Merchants Bank A	2,270,837	1.05%
365,500	China Minsheng Bank A	249,612	0.12%
186,000	China Pacific Insurance Group H	585,576	0.27%
598,800	China Railway Construction Corporation Ltd A	688,985	0.32%
846,400	China Railway Group A	686,825	0.32%
251,000	China Southern Airline A	233,996	0.11%
1,036,700	China State Construction Engineering Corporation A	746,526	0.35%
486,200	China United Network Communications Co Ltd A	325,265	0.15%
92,300	China Vanke Co A	340,330	0.16%
90,900	China Yangtze Power A	290,544	0.13%
9,800	Chongqing Brewery Co A	300,414	0.14%
186,500	CMSK Academy	316,251	0.15%
372,000	CNNP (China National Native Products)	291,496	0.14%
335,600	CQRC Bank	207,364	0.10%
560,200	CSR Corporation Ltd H	247,417	0.11%
708,100	Daqin Railway Co Ltd A	721,538	0.33%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient China Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 38.46% (2020: 43.01%) (continued)			
Chinese equities – 35.26% (2020: 39.97%) (continued)			
75,000	Daye Special Steel Co Ltd	242,046	0.11%
210,600	DSBJ	679,665	0.32%
55,760	East Money Information Co Ltd	283,141	0.13%
303,800	Faw Car Company A	509,042	0.24%
16,300	Flush Info	284,681	0.13%
247,000	Focus Media Inc	359,936	0.17%
24,600	Future Land Holdings Co Ltd	158,477	0.07%
1,255,800	Gd Power Dev Co A	472,570	0.22%
199,300	Gemdale Corp A	316,043	0.15%
11,700	Gigadevice Semiconductor Beijing Inc	340,449	0.16%
7,200	Gongniu Group Co Ltd	225,228	0.10%
161,700	Gree Electric Appliances Inc A	1,304,628	0.61%
368,000	Greenland Holdings Corp Ltd	310,587	0.14%
80,800	Guangdong Shengyi Sci. Tech Co A	292,922	0.14%
400,100	Guangzhou Automobile Group Co	802,375	0.37%
145,000	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd A	760,091	0.35%
40,000	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd H	126,445	0.06%
13,900	Guangzhou Kingmed Diagnostics Group Co Ltd	343,913	0.16%
88,700	Guosen Securities Co Ltd	147,663	0.07%
27,400	Hai Tian	547,156	0.25%
39,800	Hangzhou Hikvsin Dgtl A	397,541	0.18%
239,200	HDGF (Hepatoma-derived growth factor)	573,047	0.27%
43,300	Henan Shuanghui Inv A	213,233	0.10%
209,500	Hengli Petrochemical Co Ltd	851,308	0.39%
269,200	Hengyi Petrochem Co A	498,175	0.23%
374,000	Huaneng Lancang River Hydropower Inc	335,343	0.16%
546,000	Huaneng Power Intl A	356,816	0.17%
480,700	Huatai Securities Co Ltd	705,619	0.33%
699,400	Huaxia Bank A	670,433	0.31%
210,700	Huayu Automotive Systems Co Ltd A	857,163	0.40%
60,700	Humanwell Healthcare Group Co A	265,738	0.12%
23,300	Hundsun Technologies Inc	336,468	0.16%
365,900	ICBC A	292,949	0.14%
163,600	Industrial Bank A	520,636	0.24%
799,100	Inner Mongolia Baotou Steel Union Co A	191,810	0.09%
243,400	Inner Mongolia Yili Industrial Group Co Ltd A	1,388,229	0.64%
581,400	Inner Mongolia Junzheng Energy & Chemical Group Co Ltd A	458,281	0.21%
22,650	Inovance Group	260,473	0.12%
27,700	Inspur Electronic Information Industry Co Ltd A	120,667	0.06%
22,400	Jafron Biomedical Co Ltd	299,571	0.14%
26,100	Jiangsu Hengli Highpressure A	347,275	0.16%
86,040	Jiangsu Hengrui Medicine Co A	905,642	0.42%
303,700	Jiangsu Zhongtia Tech A	470,309	0.22%
6,900	Jiangxi Ganfeng Lithium Co Ltd	129,389	0.06%
260,200	Jinke Property Group A	233,305	0.11%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient China Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 38.46% (2020: 43.01%) (continued)			
Chinese equities – 35.26% (2020: 39.97%) (continued)			
456,200	Jpmf Guangdong Co Ltd	649,247	0.30%
201,400	Kingfa Sci & Tech Co A	650,598	0.30%
61,300	Kings Luck Brewery	514,136	0.24%
14,100	Kweichow Moutai Co Ltd A	4,490,855	2.08%
135,600	Lens Technology Co Ltd	617,581	0.29%
112,600	Lepu Medical Co Ltd	560,084	0.26%
52,920	Longi Green Energy Technology	728,060	0.34%
8,600	Luzhou Laojiao Co A	314,224	0.15%
56,700	LXJM	403,906	0.19%
1,534,700	Metallurgical China Group Corporation A	708,237	0.33%
99,300	Midea Group Co A	1,097,498	0.51%
150,420	Muyuan Foodstuff Co Ltd A	1,416,743	0.66%
247,500	New Hope Liuhe Co A	562,269	0.26%
18,000	Ovctek China Inc	288,643	0.13%
294,200	Petrochina Co A	241,011	0.11%
49,500	Ping An Bank Co A	173,395	0.08%
291,100	Ping An Insurance A	2,897,724	1.34%
744,000	Power Construction Corporation of China A	445,885	0.21%
112,650	RSPC	301,275	0.14%
248,600	Saic Motor Corporation A	845,805	0.39%
100,900	Sanqi Huyu	375,321	0.17%
76,100	Sany Heavy Industry Co A	342,585	0.16%
287,584	Sdic Essence Holdings Co Ltd	378,104	0.18%
338,900	Sdic Power Holdings Co A	504,352	0.23%
429,700	Shaanxi Coal Industry Co Ltd	788,538	0.37%
22,300	Shanghai International Airport A	166,211	0.08%
976,900	Shanghai International Port Gp A	721,618	0.33%
23,000	Shanghai M&G Stationery Inc	301,184	0.14%
762,600	Shanghai Pudong Dev Bk A	1,180,962	0.55%
193,500	Shanghai Raas Blood Products Co Ltd	224,441	0.10%
4,600	Shanxi Xinghuacun Fen Wine Factory Co A	319,135	0.15%
58,000	Shenzhen O-Film Tech Co Ltd	79,759	0.04%
8,600	Shenzhen Transsion Holdings Co	279,011	0.13%
15,000	SYGF	288,713	0.13%
553,700	Sz O'seas Chinese Town Co Ltd A	637,950	0.30%
524,600	TCL Corp A	621,482	0.29%
5,900	Topchoice Medical Investment Co Inc	375,520	0.17%
151,100	Tongwei Co Ltd	1,012,489	0.47%
228,500	Usish	594,830	0.28%
18,900	Wanhua Chemical Group A	318,500	0.15%
8,500	Will Semiconductor Ltd	423,852	0.20%
83,400	Wuhan Guide Infrared Co Ltd A	356,204	0.17%
25,200	Wuxi Apptec Co Ltd	611,088	0.28%
423,600	XCMG Construction Machinery Co Ltd A	417,863	0.19%
73,800	Yaxia Automobile Corp	238,745	0.11%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient China Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 38.46% (2020: 43.01%) (continued)			
Chinese equities – 35.26% (2020: 39.97%) (continued)			
27,900	Yealink Network Tech Co Ltd	362,066	0.17%
41,000	Yibin Wuliangye Co A	1,891,380	0.88%
48,400	YKYL	935,403	0.43%
48,300	Zhejiang Dahua Technology Co Ltd A	157,822	0.07%
119,000	Zhejiang Longsheng Group Co Ltd A	253,205	0.12%
118,500	Zhejiang Nhu Co A	526,304	0.24%
53,700	Zhejiang Supor Cook Co A	530,476	0.25%
327,000	Zhengbang Tech	605,138	0.28%
12,200	Zhifei Biological Products Co Ltd	352,787	0.16%
259,000	Zoomlion Heavy Industry Science&Technology Co A	370,605	0.15%
Total Chinese equities (2020: \$64,476,120)		76,004,525	35.26%
Hong Kong equities – 3.20% (2020: 3.04%)			
2,519,000	Bank of China Ltd	904,948	0.42%
204,000	China CITIC Bank Corp Ltd	96,665	0.04%
474,200	China Construction Bank Corporation	373,073	0.17%
340,969	China Merchants Group	474,166	0.22%
607,300	China Petroleum & Chemical Corp	307,317	0.14%
340,000	China Shenhua Energy Co Ltd	666,323	0.31%
680,500	CSC Financial Co Ltd	824,535	0.38%
341,000	Everbright Securities Co Ltd	291,551	0.14%
65,300	Fuyao Glass Industry Group Co Ltd	459,930	0.21%
290,400	GF Securities Co Ltd	376,172	0.17%
441,600	Guotai Junan Securities Co Ltd	627,754	0.29%
517,200	Haitong Securities Co Ltd	452,855	0.21%
60,900	New China Life Insurance Co Ltd	207,804	0.10%
128,800	Shanghai Pharmaceuticals Holdings	281,276	0.13%
231,200	Shenwan Hongyuan Group Co Ltd	61,922	0.03%
163,900	ZTE Corp	511,780	0.24%
Total Hong Kong equities (2020: \$4,864,159)		6,918,070	3.20%
Total equities (2020: \$69,340,279)		82,922,596	38.46%
Government bonds – 13.39% (2020: 12.02%)			
50,000,000	China Government Bond 2.2% 13/02/2022	7,734,950	3.59%
30,000,000	China Government Bond 2.36% 22/04/2022	4,646,447	2.16%
70,000,000	China Government Bond 2.68% 21/05/2030	10,437,154	4.84%
20,000,000	China Government Bond 2.69% 07/03/2022	3,104,972	1.44%
2,600,000	RSA TB 0 160925	2,938,494	1.36%
Total government bonds (2020: \$19,340,487)		28,862,017	13.39%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient China Equity Fund (continued)

Shares/Nominal	Security		Fair Value USD	% of Net Assets		
Financial assets at fair value through profit or loss (continued)						
Zero coupon bonds – 13.02% (2020: 0.00%)						
60,000,000	AGRBK 0% 01/04/2022 Corp		9,088,955	4.22%		
50,000,000	AGRBK 0% 22/07/2021 Corp		7,598,679	3.52%		
25,000,000	Bank of China 0% 16/07/2021		3,794,220	1.76%		
50,000,000	Bank of China 0% 23/11/2021		7,597,234	3.52%		
Total zero coupon bonds (2020: \$0)			28,079,088	13.02%		
Negotiable certificate of deposit – 0.00% (2020: 6.82%)						
Total negotiable certificate of deposit (2020: \$10,974,223)			-	-		
Deposits with credit institutions – 9.03% (2020: 11.67%)						
5,000,301	First Rand Term Deposit 19/07/2021 0.05%		5,000,301	2.32%		
2,966,073	Nedbank Term Deposit 07/07/2021 0.05%		2,966,073	1.38%		
2,000,000	Nedbank Term Deposit 22/07/2021 0.11%		2,000,000	0.93%		
5,000,714	Nedbank Term Deposit 28/07/2021 0.08%		5,000,714	2.32%		
4,500,000	Nedbank Term Deposit 30/07/2021 0.09%		4,500,000	2.08%		
Total deposits with credit instritutions (2020: \$18,800,866)			19,467,088	9.03%		
Futures –1.12% (2020: 3.63%)¹						
508	CSI 300 IDX FUTUR Sep21		2,213,557	1.03%		
47	CSI 500 IDX FUTUR Sep21		190,515	0.09%		
(22)	US 5YR NOTE (CBT) Sep21		10,403	0.00%		
Total futures (2020: \$5,842,243)			2,414,475	1.12%		
Buy Currency	Buy Amount	Sell Currency	Sell Amount	Maturity	Fair Value USD	% of Net Assets
Forward foreign exchange contracts – 0.22% (2020: 0.05%)²						
CNH	151,849,335	USD	23,000,000	14/07/2021	468,261	0.22%
Total forward foreign exchange contracts (2020: \$78,981)					468,261	0.22%
Total financial assets at fair value through profit or loss					162,213,524	75.24%
Financial liabilities at fair value through profit or loss						
Futures – 0.00% (2020: 0.00%)¹						
Total futures (2020: (\$9,636))			-	-		
Forward foreign exchange contracts – 0.00% (2020: 0.00%)²						
Total forward foreign exchange contracts (2020: (\$6,479))			-	-		
Total financial liabilities at fair value through profit or loss			-	-		

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient China Equity Fund (continued)

Net current assets	53,367,984	24.76%
Net assets attributable to holders of redeemable participating shares	215,581,508	100.00%

¹ The counterparty for the futures is ICBC.

² The counterparty for the forward foreign exchange contracts is JP Morgan.

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	51.78%
Transferrable securities traded on another regulated market	13.01%
Deposits with credit institutions	9.02%
Financial derivative instruments dealt in on a regulated market	1.12%
OTC financial derivative instruments	0.22%
Cash and cash equivalents	20.68%
Other assets	4.17%
Total assets	100.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient Global Balanced Fund

Shares/Nominal	Security		Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss				
Preference shares – 3.57% (2020: 6.13%)				
5,902	ABSA Bank Ltd Preference shares		240,168	1.15%
43,600	Discovery B Preference shares		253,427	1.21%
55,644	Investec Ltd Preference shares		253,906	1.21%
Total preference shares (2020: \$769,389)			747,501	3.57%
Credit linked notes – 0.00% (2020: 5.60%)				
Total credit linked notes (2020: \$703,318)			-	-
Fixed rate notes – 14.48% (2020: 21.07%)				
1,000,000	Absa Group 6.375% perpetual Bond		1,024,650	4.89%
1,100,000	Firststrand Bond 6.25% 23/04/2023		1,166,605	5.57%
733,000	NPNSJ 5.5% 21/07/2025 Corp		839,783	4.02%
Total fixed rate notes (2020: \$2,647,592)			3,031,038	14.48%
Investments funds – 26.29% (2020: 36.63%)				
153,032	iShares China CNY Bond UCITS ETF		830,122	3.97%
364,358	iShares US Mortgage Backed Securities UCITS ETF		2,020,183	9.65%
5,899	iShares USD Short Duration High Yield Corp Bond UCITS ETF		611,844	2.92%
1,350,623	Prescient Global Income Provider Fund C ¹		2,042,143	9.75%
Total investments funds (2020: \$4,600,055)			5,504,292	26.29%
Deposits with credit institutions – 44.31% (2020: 12.82%)				
1,725,000	Absa Term Deposit 06/08/2021 0.15%		1,725,000	8.24%
1,700,688	Barclays Term Deposit 24/08/2021 0.14%		1,700,688	8.12%
1,700,000	Barclays Term Deposit 30/08/2021 0.22%		1,700,000	8.12%
1,000,000	First Rand Term Deposit 21/10/2021 0.48%		1,000,000	4.78%
725,000	First Rand Term Deposit 14/02/2022 0.81%		725,000	3.46%
725,000	First Rand Term Deposit 05/06/2022 1.03%		725,000	3.46%
1,700,645	Investec Term Deposit 24/08/2021 0.13%		1,700,644	8.13%
Total deposits with credit institutions (2020: \$1,610,000)			9,276,332	44.31%
Futures – 0.18% (2020: 0.23%) ²				
38	Sep21 10-year US Treasury Note Future		29,375	0.14%
92	Sep21 MSCI World Index Future		7,323	0.04%
Total futures (2020: \$29,104)			36,698	0.18%
			Fair Value USD	% of Net Assets
Buy Currency	Buy Amount	Sell Currency	Sell Amount	Maturity
Forward foreign exchange contracts – 1.91% (2020: 0.09%) ³				
ZAR	104,328,600	USD	(6,862,423)	15/09/2021
ZAR	3,201,084	USD	(220,000)	15/09/2021
USD	2,439,000	ZAR	(34,825,286)	15/09/2021
Total forward foreign exchange contracts (2020: \$11,834)			399,623	1.91%
Total financial assets at fair value through profit or loss			18,995,484	90.74%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient Global Balanced Fund (continued)

Shares/Nominal	Security				Fair Value USD	% of Net Assets
Financial liabilities at fair value through profit or loss						
Futures – (0.10%) (2020: (0.12%))²						
75	Sep21 MSCI Emerging Markets Index Future				(20,492)	(0.10%)
Total futures (2020: \$(15,640))					(20,492)	(0.10%)
Buy Currency	Buy Amount	Sell Currency	Sell Amount	Maturity	Fair Value USD	% of Net Assets
Forward foreign exchange contracts – (2.09%) (2020: (0.65%))³						
USD	161,469	ZAR	(2,469,669)	15/09/2021	(9,836)	(0.04%)
USD	760,000	ZAR	(11,712,702)	15/09/2021	(52,436)	(0.25%)
ZAR	105,221,035	USD	(7,625,000)	15/09/2021	(326,479)	(1.56%)
GBP	451,476	USD	(628,000)	15/09/2021	(4,068)	(0.02%)
EUR	525,397	USD	(628,000)	15/09/2021	(3,816)	(0.02%)
EUR	2,449,141	USD	(2,930,000)	15/09/2021	(20,361)	(0.10%)
GBP	2,105,700	USD	(2,930,000)	15/09/2021	(19,960)	(0.10%)
Total forward foreign exchange contracts (2020: (\$81,175))					(436,956)	(2.09%)
Total financial liabilities at fair value through profit or loss					(457,448)	(2.19%)
Net current assets					2,398,030	11.45%
Net assets attributable to holders of redeemable participating shares					20,936,066	100.00%

¹ Refer to Note 6 on Related Parties and Note 15 on Cross Investments in the Notes to the Financial Statements regarding the fee waiver on this investment.

² The counterparty for the futures is JP Morgan.

³ The counterparty for the forward foreign exchange contracts is Barclays Capital.

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	17.66%
AIF and UCITS Investment funds	25.71%
Deposits with credit institutions	43.33%
Financial derivative instruments dealt in on a regulated market	0.17%
OTC financial derivative instruments	1.87%
Cash and cash equivalents	0.66%
Other assets	10.60%
Total assets	100.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Global Flexible Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Investment funds – 86.21% (2020: 86.77%)			
3,501,357	Clearance Camino Fund	5,196,364	7.45%
181,883	Dodge & Cox Worldwide Funds PLC - Global Stock Fund	5,472,852	7.85%
630,012	GemCap Investment Funds (Ireland) PLC	695,722	1.00%
334,740	Integrity Global Equity Fund ¹	4,295,388	6.16%
27,895	iShares Edge MSCI World Value Factor UCITS ETF	1,023,189	1.47%
37,513	iShares GBP Ultrashort Bond UCITS ETF	5,203,458	7.46%
69,362	iShares MSCI ACWI UCITS ETF	4,958,689	7.11%
105,514	iShares Physical Metals PLC	3,159,068	4.53%
74,002	iShares US Property Yield UCIT ETF	2,377,684	3.41%
15,892	Lazard Global Active Funds PLC	5,548,773	7.96%
62,874	Ninety One Global Franchise Fund I Acc USD	5,619,658	8.06%
84,801	PIMCO GIS Global Investment Grade Credit Fund	1,882,582	2.70%
643,803	PIMCO GIS US Short-Term Fund	7,332,916	10.51%
52,852	PIMCO Total Return Fund	1,802,782	2.59%
115,462	Veritas Funds PLC - Global Focus Fund	5,550,237	7.95%
Total investment funds (2020: \$33,009,739)		60,119,362	86.21%
Total financial assets at fair value through profit or loss		60,119,362	86.21%
Net current assets		9,618,522	13.79%
Net assets attributable to holders of redeemable participating shares		69,737,884	100.00%

¹ Refer to Note 6 on Related Parties and Note 15 on Cross Investments in the Notes to the Financial Statements regarding the fee waiver on this investment.

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
AIF and UCITS Investment funds	86.14%
Cash and cash equivalents	13.85%
Other assets	0.01%
Total assets	100.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Sigma Select Global Leaders Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Investment funds – 99.76% (2020: 99.48%)			
94,663	Baillie Gifford Worldwide Discovery Fund	2,678,644	5.06%
345,827	Baillie Gifford Worldwide Funds PLC	3,268,139	6.17%
59,798	Contrarius Global Equity Fund	3,791,178	7.16%
28,421	Egerton Capital Equity Fund PLC	10,077,978	19.04%
2,558,088	Lindsell Train Global Equity Fund	6,589,124	12.45%
10,917	Orbis SICAV - Global Equity Fund	3,380,653	6.39%
173,940	Platinum World Portfolios - Asia Fund	3,276,507	6.19%
188,399	Platinum World Portfolios - Japan Fund	3,031,342	5.73%
115,407	Sands Capital Funds PLC - Sand	6,796,319	12.84%
58,155	Veritas Funds PLC - Veritas Izmir	9,914,235	18.73%
Total investment funds (2020: \$26,586,089)		52,804,119	99.76%
Total financial assets at fair value through profit or loss		52,804,119	99.76%
Net current assets		128,086	0.24%
Net assets attributable to holders of redeemable participating shares		52,932,205	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
AIF and UCITS Investment funds	99.53%
Cash and cash equivalents	0.47%
Total assets	100.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

PortfolioMetrix Global Equity Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Investment funds – 99.92% (2020: 99.66%)			
1,071	Allianz China A-Shares	2,213,894	2.61%
295	Allianz Global Investors Fund	295,214	0.35%
146,754	Baillie Gifford Overseas Growth Fund	4,236,129	4.99%
355,511	Brown Advisory US Mid-Cap Fund	8,052,324	9.48%
1,260,942	Catalyst Global Real Estate UCITS Fund	3,345,279	3.94%
90,568	Fidelity Funds - Latin America Fund	1,027,942	1.21%
629,764	Invesco European Equity Fund	4,533,481	5.34%
297,591	Invesco FTSE RAFI US 1000 UCITS ETF	7,892,113	9.29%
127,570	Invesco MSCI USA UCITS ETF	15,409,180	18.13%
776,176	LF Miton European Opportunities Fund	3,404,149	4.01%
523,145	Liontrust Special Situations Fund	3,552,352	4.18%
641,842	M&G Investment Funds10 - M&G Global Listed	1,299,382	1.53%
10,308	Man GLG Japan CoreAlpha Equity	2,870,520	3.38%
1,036,538	Man GLG UK ICVC - Undervalued Assets Fund	2,321,718	2.73%
304,534	Man International ICVC - Continental Eur Fund	3,418,170	4.02%
553,051	Man International ICVC - Japan Fund	1,413,004	1.66%
251,522	Matthews Asia Funds - Pacific Tiger	6,718,160	7.91%
17,223	Trigon - New Europe Fund/Luxemburg	2,111,351	2.48%
9,887	Vanguard Investment Series PLC	3,113,518	3.66%
62,060	Xtrackers MSCI USA Swap UCITS	7,673,099	9.02%
Total investment funds (2020: \$53,218,803)		84,900,979	99.92%
Total financial assets at fair value through profit or loss		84,900,979	99.92%
Net current assets		70,211	0.08%
Net assets attributable to holders of redeemable participating shares		84,971,190	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
AIF and UCITS Investment funds	99.20%
Cash and cash equivalents	0.79%
Other assets	0.01%
Total assets	100.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

PortfolioMetrix Global Diversified Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Investment funds – 99.58% (2020: 99.52%)			
1,608	Allianz China A-Shares	3,322,887	1.67%
18,549	Allianz Global Investors Fund	22,472,868	11.26%
174,123	Amundi Funds - Pioneer Global Equity	11,131,657	5.58%
208,116	Baillie Gifford Overseas Growth Fund	6,007,396	3.01%
491,898	Brown Advisory US Mid-Cap Fund	11,141,495	5.58%
1,533,514	Catalyst Global Real Estate UCITS Fund	4,068,413	2.04%
114,058	Fidelity Funds - Latin America Fund	1,294,564	0.65%
868,593	Invesco European Equity Fund	6,252,741	3.13%
399,347	Invesco FTSE RAFI US 1000 UCITS ETF	10,590,682	5.31%
177,325	Invesco MSCI USA UCITS ETF	21,419,087	10.74%
1,069,407	LF Miton European Opportunities Fund	4,690,200	2.35%
741,642	Liontrust Special Situations Fund	5,036,033	2.52%
2,983,126	M&G Investment Funds10 - M&G Global Listed	6,039,213	3.03%
1,530,782	Man GLG UK ICVC - Undervalued Assets Fund	3,428,766	1.72%
426,223	Man International ICVC - Continental Eur Fund	4,784,042	2.40%
2,369,225	Man International ICVC - Japan Fund	6,053,195	3.03%
345,844	Matthews Asia Funds - Pacific Tiger	9,237,503	4.63%
107,968	PIMCO CIS Emerging Markets Bond Fund	5,845,708	1.48%
209,029	PIMCO GIS Emerging Local Bond Fund	2,959,852	2.93%
994,325	PIMCO GIS Global Bond Fund	35,000,223	17.54%
22,705	Trigon - New Europe Fund/Luxemburg	2,783,422	1.40%
13,862	Vanguard Investment Series PLC	4,365,274	2.19%
86,852	Xtrackers MSCI USA Swap UCITS	10,738,381	5.39%
Total investment funds (2020: \$117,859,631)		198,663,602	99.58%
Total financial assets at fair value through profit or loss		198,663,602	99.58%
Net current assets		844,725	0.42%
Net assets attributable to holders of redeemable participating shares		199,508,327	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
AIF and UCITS Investment funds	99.25%
Cash and cash equivalents	0.75%
Total assets	100.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

PortfolioMetrix Balanced Fund

Shares/Nominal	Security	Fair Value EUR	% of Net Assets
Financial assets at fair value through profit or loss			
Investment funds – 99.42% (2020: 99.36%)			
11	Allianz China A-Shares	14,701	1.50%
1,020	Baillie Gifford Overseas Growth Fund	24,827	2.54%
2,421	Brown Advisory US Mid-Cap Fund	46,236	4.73%
7,104	Catalyst Global Real Estate UCITS Fund	15,891	1.63%
4,135	Invesco European Equity Fund	25,096	2.57%
1,792	Invesco FTSE RAFI US 1000 UCIT	40,096	4.10%
1,254	Invesco MSCI USA UCITS ETF	127,789	13.07%
5,135	LF Miton European Opportunities Fund	18,987	1.94%
5,939	Liontrust Special Situations Fund	34,002	3.48%
16,978	M&G Investment Funds10 - M&G Global Listed	28,978	2.96%
118	Man GLG Japan Core Alpha Equity Fund	24,439	2.50%
2,037	Man International ICVC - Continental Eur Fund	19,272	1.97%
1,910	Matthews Asia Funds - Pacific Tiger Fund	43,017	4.40%
1,215	PIMCO GIS Emerging Markets Bond Fund	54,268	5.55%
8,584	PIMCO GIS Global Bond Fund	162,060	16.57%
7,254	PIMCO GIS Global High Yield Bond Fund	85,892	8.78%
6,632	PIMCO GIS Global Investment Grade Credit Fund	136,610	13.97%
119	Trigon - New Europe Fund/Luxemburg Fund	12,303	1.26%
257	Vanguard Investment Series PLC	37,600	3.85%
208	Vontobel Fund - TwentyFour Absolute Return Credit Fund	19,988	2.05%
Total investment funds (2020: €122,604)		972,052	99.42%
Total financial assets at fair value through profit or loss		972,052	99.42%
Net current assets		5,700	0.58%
Net assets attributable to holders of redeemable participating shares		977,752	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
AIF and UCITS Investment funds	99.19%
Cash and cash equivalents	0.81%
Total assets	100.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

PortfolioMetrix Cautious Fund

Shares/Nominal	Security	Fair Value EUR	% of Net Assets
Financial assets at fair value through profit or loss			
Investment funds – 99.56% (2020: 99.62%)			
69	Baillie Gifford Overseas Growth Fund	1,675	1.63%
92	Brown Advisory US Mid-Cap Fund	1,748	1.70%
1,600	Dimensional Funds PLC - Global Core Equity Fund	14,722	14.35%
58	Invesco MSCI USA UCITS ETF	5,910	5.76%
1,056	M&G Investment Funds10 - M&G Global Listed	1,803	1.76%
233	PIMCO GIS Global Bond Fund	4,408	4.30%
203	PIMCO GIS Global High Yield Bond Fund	2,408	2.35%
682	PIMCO GIS Global Investment Grade Credit Fund	14,057	13.71%
10	Vanguard Emerging Markets Stock Index Fund	2,133	2.08%
136	Vanguard Investment Series PLC - European Stock Index Fund	3,472	3.38%
161	Vanguard Investment Series PLC - Global ST Bond Index Fund	16,775	16.36%
176	Vontobel Fund - TwentyFour Absolute Return Credit Fund	16,899	16.48%
	Vontobel Fund - TwentyFour Monument European Asset		
155	Backed Securities	16,096	15.70%
Total investment funds (2020: €140,830)		102,106	99.56%
Total financial assets at fair value through profit or loss		102,106	99.56%
Net current assets		455	0.44%
Net assets attributable to holders of redeemable participating shares		102,561	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
AIF and UCITS Investment funds	99.19%
Cash and cash equivalents	0.81%
Total assets	100.00%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

PPS Global Equity Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 94.89% (2020: 94.77%)			
Australian equities – 0.56% (2020: 0.14%)			
2,406	Afterpay Touch Group Ltd	213,451	0.07%
37,671	Goodman Group	598,720	0.19%
2,862	Macquarie Group	336,113	0.11%
72,185	QBE Insurance Group Ltd	584,742	0.19%
Total Australian equities (2020: \$226,721)		1,733,026	0.56%
Belgian equities – 0.26% (2020: 0.16%)			
11,511	Anheuser-Busch InBev SA/NV	830,250	0.26%
Total Belgian equities (2020: \$243,133)		830,250	0.26%
Brazilian equities – 0.39% (2020: 0.34%)			
55,227	Vale SA	1,247,772	0.39%
Total Brazilian equities (2020: \$535,454)		1,247,772	0.39%
Canadian equities – 0.29% (2020: 0.53%)			
9,988	First Quantum Minerals	230,415	0.07%
2,777	TMX Group Ltd	293,609	0.09%
7,954	Transcanada Corp	393,959	0.12%
Total Canadian equities (2020: \$814,792)		917,983	0.29%
Danish equities – 2.21% (2020: 2.29%)			
6,970	Carlsberg Group A/S	1,299,718	0.41%
3,719	Chr. Hansen Holding A/S	335,772	0.11%
1,832	Coloplast B	300,706	0.09%
9,919	DSV A/S	2,314,011	0.73%
14,469	Novo Nordisk A/S	1,212,636	0.38%
11,112	Orsted Energy Company A/S	1,559,828	0.49%
Total Danish equities (2020: \$3,534,910)		7,022,671	2.21%
Dutch equities – 2.73% (2020: 3.15%)			
8,956	Aalberts NV	481,421	0.15%
207	Adyen NV	505,899	0.16%
4,486	ASML Holding NV	3,082,895	0.97%
10,505	Koninklijke DSM NV	1,961,199	0.61%
20,532	Prosus NV	2,008,391	0.63%
9,093	Royal Philips	450,713	0.14%
4,084	Unilever Company NV	239,125	0.07%
Total Dutch equities (2020: \$4,861,910)		8,729,643	2.73%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

PPS Global Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 94.89% (2020: 94.77%) (continued)			
Finnish equities – 0.00% (2020: 0.07%)			
Total Finnish equities (2020: \$109,783)		-	-
French equities – 6.49% (2020: 5.09%)			
1,802	Air Liquide SA	315,601	0.10%
14,771	Airbus Group NV	1,899,854	0.60%
17,881	AXA Group Insurance Company SA	453,547	0.14%
1,681	BioMérieux SA	195,396	0.06%
3,292	Danone SA	231,818	0.07%
406	Dassault Systemes SA	98,478	0.03%
13,109	Edenred Company	747,109	0.23%
34,709	Engie SA	475,659	0.15%
5,639	EssilorLuxottica SA	1,040,984	0.33%
1,432	Hermes International	2,086,599	0.65%
2,222	Kering Luxury Goods Company	1,942,372	0.61%
1,971	L'Oreal SA	878,546	0.28%
3,608	LVMH Moet Hennessy Louis Vuitton	2,829,997	0.89%
4,241	Pernod-Ricard SA	941,662	0.30%
17,684	Renault SA	714,932	0.22%
12,161	Safran SA	1,686,472	0.53%
5,148	Sanofi SA	539,529	0.17%
15,495	Societe Generale SA	456,892	0.14%
29,479	Stellantis NV	578,321	0.18%
40,306	STMicroelectronics NV	1,463,130	0.46%
13,071	Total SA	591,536	0.19%
2,253	Valeo SA	67,796	0.02%
4,902	Worldline SA	458,978	0.14%
Total French equities (2020: \$7,852,074)		20,695,208	6.49%
German equities – 0.83% (2020: 1.26%)			
2,399	Adidas AG	893,187	0.28%
4,393	Bayer AG	266,831	0.08%
1,315	Carl Zeiss Meditec AG	254,156	0.08%
4,350	Lanxess AG	298,324	0.09%
320	Merck KGaA	61,374	0.02%
6,307	SAP Software Company AG	889,010	0.28%
Total German equities (2020: \$1,961,677)		2,662,882	0.83%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

PPS Global Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 94.89% (2020: 94.77%) (continued)			
Hong Kong equities – 1.87% (2020: 2.13%)			
306,200	AIA Group Ltd	3,804,951	1.19%
68,200	ESR Cayman Ltd	230,092	0.07%
50,000	Galaxy Entertainment Group Ltd	400,155	0.13%
14,615	Hong Kong Exchanges and Clearing	870,981	0.27%
11,000	Techtronic Industries Co	192,074	0.06%
17,000	Wuxi Biologics Cayman Inc	311,509	0.10%
99,200	Wynn Macau Ltd	156,099	0.05%
Total Hong Kong equities (2020: \$3,293,708)		5,965,861	1.87%
Italian equities – 0.63% (2020: 0.43%)			
5,966	Amplifon SpA	294,656	0.09%
113,610	Enel SpA	1,055,383	0.33%
4,865	Moncler SpA	329,257	0.10%
15,575	Nexi SpA	341,945	0.11%
Total Italian equities (2020: \$662,839)		2,021,241	0.63%
Japanese equities – 3.24% (2020: 4.26%)			
84,500	Asahi Kasei Corporation	929,078	0.29%
2,800	Daiichi Sankyo Co Ltd	60,399	0.02%
1,700	Hitachi Ltd	97,416	0.03%
2,500	Keyence Corporation	1,262,781	0.40%
30,800	Komatsu	765,942	0.24%
2,100	Kose Corporation	330,688	0.10%
1,200	M3 Inc	87,704	0.03%
27,400	Mitsui & Co Ltd	617,213	0.19%
12,700	Nidec Corporation	1,473,019	0.46%
300	Nintendo Co Ltd	174,641	0.05%
1,400	Nitori Holdings Co Ltd	247,953	0.08%
12,300	Olympus Corp	244,659	0.08%
2,000	Recruit Holdings Co Ltd	98,554	0.03%
9,700	Shin-Etsu Chemical Co Ltd	1,623,585	0.51%
2,200	Shionogi & Company	114,771	0.04%
6,000	Shiseido Co	441,656	0.14%
1,100	SMC Corporation	650,556	0.20%
2,300	Softbank Corp	161,096	0.05%
8,200	Suzuki Motor Corporation	347,265	0.11%
900	Tokyo Electron Ltd	389,820	0.12%
41,800	Z Holdings Corporation	209,669	0.07%
Total Japanese equities (2020: \$6,589,725)		10,328,465	3.24%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

PPS Global Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 94.89% (2020: 94.77%) (continued)			
Korean equities – 0.85% (2020: 0.83%)			
38,069	Samsung Electronics Co Ltd	2,710,608	0.85%
Total Korean equities (2020: \$1,287,869)		2,710,608	0.85%
Mexican equities – 0.06% (2020: 0.07%)			
40,773	Grupo Mexico SAB	192,049	0.06%
Total Mexican equities (2020: \$101,500)		192,049	0.06%
New Zealand equities – 0.04% (2020: 0.15%)			
5,402	Fisher & Paykel Healthcare Corporation	117,445	0.04%
Total New Zealand equities (2020: \$234,186)		117,445	0.04%
Norwegian equities – 0.55% (2020: 0.46%)			
25,850	Adevinta ASA	495,734	0.16%
56,607	DNB ASA Financial Services Company	1,234,263	0.39%
Total Norwegian equities (2020: \$715,360)		1,729,997	0.55%
Russian equities – 0.06% (2020: 0.04%)			
95,839	Alrosa PJSC	176,144	0.06%
Total Russian equities (2020: \$63,553)		176,144	0.06%
Singaporean equities – 0.20% (2020: 0.00%)			
29,300	DBS Group Holdings Ltd	649,682	0.20%
Total Singaporean equities (2020: \$0)		649,682	0.20%
South African equities – 0.48% (2020: 0.52%)			
1,802	Impala Platinum Holdings Ltd	29,721	0.01%
53,566	MTN Group Ltd	387,289	0.12%
5,338	Naspers Ltd - N Shares	1,120,928	0.35%
Total South African equities (2020: \$808,518)		1,537,938	0.48%
Spanish equities – 1.02% (2020: 0.74%)			
7,467	Amadeus IT Holding A	525,374	0.16%
25,073	BBVA Financial Service Company	155,476	0.05%
20,138	Cellnex Telecom SA	1,283,138	0.40%
12,521	Grifols SA	254,404	0.08%
30,244	Inditex Clothing Company	1,065,768	0.33%
Total Spanish equities (2020: \$1,132,009)		3,284,160	1.02%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

PPS Global Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 94.89% (2020: 94.77%) (continued)			
Swedish equities – 1.26% (2020: 0.75%)			
28,024	Assa Abloy AB	844,892	0.26%
13,664	Epiroc AB	308,682	0.10%
1,548	Evolution Gaming Group AB	244,830	0.08%
31,169	Hexagon AB	462,200	0.14%
8,960	Nibe Industrier AB	94,327	0.03%
57,124	Sinch AB	961,987	0.30%
10,975	Svenska Handelsbanken AB	141,890	0.04%
40,877	Volvo AB	984,292	0.31%
Total Swedish equities (2020: \$1,174,175)		4,043,100	1.26%
Swiss equities – 2.36% (2020: 2.56%)			
30,194	ABB Ltd	1,025,580	0.32%
8,370	Cie Financiere Richemont SA	5,615	0.00%
4,911	Cie Financiere Richemont-Reg	594,910	0.19%
546	Lonza Group AG	387,455	0.12%
23,485	Nestle SA	2,928,033	0.92%
2,670	Novartis AG	243,612	0.08%
4,440	Sika AG	1,453,336	0.46%
69	Straumann Holding AG	110,128	0.03%
49,384	UBS AG	756,672	0.24%
Total Swiss equities (2020: \$3,947,453)		7,505,341	2.36%
Taiwanese equities – 3.01% (2020: 1.57%)			
450,000	Taiwan Semiconductor Manufacturing Company	9,605,381	3.01%
Total Taiwanese equities (2020: \$2,421,872)		9,605,381	3.01%
UK equities – 4.68% (2020: 4.85%)			
679	ASOS	46,536	0.01%
6,683	Associated British Foods PLC	204,636	0.06%
24,725	AstraZeneca PLC	2,966,522	0.93%
30,156	Aviva PLC	169,135	0.05%
64,932	BAE Systems PLC	468,350	0.15%
15,092	British American Tobacco PLC	583,910	0.18%
2,600	Coca-Cola HBC AG	93,912	0.03%
14,242	Entain PLC	343,504	0.11%
7,032	Experian PLC	270,708	0.08%
2,856	Flutter Entertainment PLC	518,753	0.16%
97,945	Gazprom OAO	746,537	0.23%
9,540	Halma PLC	354,866	0.11%
29,519	Hiscox Ltd	339,201	0.11%
20,406	London Stock Exchange Group PLC	2,247,282	0.70%
1,360	Lukoil PJSC	125,963	0.04%
59,040	Meggitt PLC	376,250	0.12%
1,422	Ocado Group PLC	39,357	0.01%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

PPS Global Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 94.89% (2020: 94.77%) (continued)			
UK equities – 4.68% (2020: 4.85%) (continued)			
20,511	Prudential PLC	389,275	0.12%
6,357	Reckitt Benckiser Group PLC	561,914	0.18%
14,646	Reed Elsevier PLC	388,361	0.12%
35,155	Reliance Industries Ltd	1,989,773	0.62%
1,771	Rio Tinto PLC	145,581	0.05%
87,255	Rosneft Oil Company OAO	675,354	0.21%
3,821	Spirax-Sarco Engineering PLC	718,846	0.23%
3,603	Unilever PLC	210,622	0.07%
Total UK equities (2020: \$7,485,051)		14,975,148	4.68%
US equities – 60.81% (2020: 62.38%)			
8,016	Abbott Laboratories	929,295	0.29%
10,558	Activision Blizzard Inc	1,007,656	0.32%
4,410	Adobe Inc	2,582,672	0.81%
9,676	Advanced Micro Devices Inc	908,867	0.28%
25,782	AES Corporation	672,137	0.21%
447	Air Products and Chemical Inc	128,593	0.04%
710	Airbnb Inc	108,729	0.03%
147	Allakos Inc	12,549	0.00%
1,599	Alphabet Inc-A	3,904,422	1.22%
1,575	Alphabet Inc-C	3,947,454	1.24%
3,099	Alteryx Inc	266,576	0.08%
2,791	Amazon.com Inc	9,601,487	3.01%
68,092	America Movil SAB de CV	1,021,380	0.32%
795	American Tower Corporation	214,761	0.07%
2,220	AON PLC	530,047	0.17%
7,601	Apple Inc	1,041,033	0.33%
4,897	Applied Materials Inc	697,333	0.22%
1,500	APTIV PLC	235,995	0.07%
19,924	Arch Capital Group Ltd	775,841	0.24%
2,707	Archer-Daniels-Midland Company	164,044	0.05%
6,721	ASML Holding NV	4,647,034	1.46%
770	Autodesk Inc	224,763	0.07%
11,730	Baker Hughes Company	268,265	0.08%
31,977	Bank of America Corporation	1,318,412	0.41%
11,574	Barrick Gold Corporation	239,350	0.08%
4,311	Baxter International Inc	347,036	0.11%
4,913	BeiGene Ltd	1,686,092	0.53%
1,607	BioNTech SE	359,775	0.11%
2,456	BlackRock Inc	2,148,926	0.67%
1,262	Blackstone Group LP	122,591	0.04%
1,421	Boeing Company	340,415	0.11%
899	Booking Holdings Inc	1,967,093	0.62%
7,175	Broadcom Ltd	3,421,327	1.07%
14,606	Brookfield Asset Management Inc	744,614	0.23%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

PPS Global Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 94.89% (2020: 94.77%) (continued)			
US equities – 60.81% (2020: 62.38%) (continued)			
87	Brookfield Asset Management Reinsurance Partners Ltd	4,526	0.00%
8,689	Bunge Ltd	679,045	0.21%
36,396	Carrier Global Corp	1,768,846	0.55%
5,652	Catalent Inc	611,094	0.19%
3,024	Caterpillar Inc	658,113	0.21%
3,363	CDK Global Inc	167,107	0.05%
496	Ceridian HCM Holding Inc	47,576	0.01%
9,397	Chubb Corporation	1,493,559	0.47%
4,573	Citigroup Inc	323,540	0.10%
4,919	CME Group	1,046,173	0.33%
8,609	ConocoPhillips	524,288	0.16%
7,711	Copart Inc	1,016,541	0.32%
4,272	Costco Wholesale Corporation	1,690,302	0.53%
5,000	Cree Inc	489,650	0.15%
4,202	CRISPR Therapeutics AG	680,262	0.21%
5,336	Danaher Corporation	1,431,969	0.45%
3,470	Delta Air Lines Inc	345,855	0.11%
12,009	DocuSign Inc	519,509	0.16%
2,089	Domino's Pizza Inc	584,022	0.18%
896	Dow Chemicals Company	417,975	0.13%
7,934	Edwards Lifesciences Corporation	502,064	0.16%
11,016	Electronic Arts Inc	1,140,927	0.36%
1,613	Eli Lilly & Company	231,998	0.07%
2,977	Endeavor Group Holdings Inc	683,281	0.21%
11,254	EOG Resources Company	311,848	0.10%
4,418	EPAM Systems Inc	368,638	0.12%
656	Equifax Inc	335,190	0.11%
4,409	Equinix Inc	1,056,000	0.33%
959	Estee Lauder Cos A	769,693	0.24%
1,693	Etsy Inc	348,487	0.11%
894	Everest Re Group	225,297	0.07%
27,877	Facebook Inc	9,693,112	3.04%
287	FedEx Corp	85,621	0.03%
2,751	Fidelity Natl Info Svcs	389,734	0.12%
2,039	FleetCor Technologies Inc.	522,106	0.16%
9,297	General Electric Company	125,138	0.04%
3,853	General Mills Inc	234,763	0.07%
6,371	General Motors Co	376,972	0.12%
76,245	Gerdau SA	449,846	0.14%
2,410	Global Payments Inc	451,971	0.14%
18,064	GoDaddy Inc	1,570,845	0.49%
606	Goldman Sachs Group Inc	229,995	0.07%
26,303	Grifols SA	456,357	0.14%
12,357	Hilton Grand Vacations Inc	511,456	0.16%
10,661	Hilton Worldwide Holdings Inc	1,285,930	0.40%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

PPS Global Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 94.89% (2020: 94.77%) (continued)			
US equities – 60.81% (2020: 62.38%) (continued)			
5,669	Home Depot Inc	1,807,787	0.57%
8,155	Honeywell International Inc	1,789,696	0.56%
1,453	HubSpot Inc	846,692	0.27%
49,668	ICICI Bank Ltd	849,323	0.27%
2,866	IDEX Corporation	630,663	0.20%
2,451	IDEXX Laboratories Inc	1,547,929	0.49%
6,674	Incyte Corporation	561,484	0.18%
17,676	Infosys Ltd	374,554	0.12%
4,597	Insulet Corporation	1,261,922	0.40%
3,046	Intel Corporation	171,002	0.05%
4,731	Intercontinental Exchange	561,570	0.18%
4,632	International Flavors & Fragrances Inc	692,021	0.22%
3,309	Intuitive Surgical Inc	3,043,089	0.95%
29,434	JPMorgan Chase & Co	4,578,164	1.44%
2,520	Lennox International Inc	884,016	0.28%
2,566	Linde PLC	741,831	0.23%
1,824	Lululemon Athletica	665,705	0.21%
9,920	LyondellBasell Industries NV	1,020,470	0.32%
6,426	Mastercard Incorporated	2,346,068	0.74%
15,549	Melco Resorts & Entertainment Ltd ADR	257,647	0.08%
805	MercadoLibre Inc	1,254,021	0.39%
418	Mettler-Toledo International	579,072	0.18%
7,647	Micron Technology	649,842	0.20%
39,557	Microsoft Corporation	10,715,991	3.36%
214	Moderna Inc	50,286	0.02%
16,761	Mondelez International Company	1,046,557	0.33%
2,899	Monster Beverage Corporation	264,824	0.08%
6,469	Moody's Corporation	2,344,172	0.74%
2,748	Morgan Stanley	251,964	0.08%
3,032	Motorola Solutions Inc	657,489	0.21%
6,758	Netflix Inc	3,569,643	1.12%
1,100	Nice Ltd	272,206	0.09%
17,740	Nike Inc	2,740,653	0.86%
8,667	Novocure Ltd	1,922,514	0.60%
17,154	ON Semiconductor Corporation	656,655	0.21%
21,311	PayPal Holdings Inc	6,211,730	1.95%
18,707	Pfizer Inc	732,566	0.23%
10,062	Philip Morris International	997,245	0.31%
2,387	Pinterest Inc	188,454	0.06%
2,603	Regeneron Pharmaceutical	1,453,880	0.46%
800	RenaissanceRE Holdings	119,056	0.04%
9,063	Restaurant Brands International	584,020	0.18%
1,002	Rockwell Automation Inc	286,592	0.09%
16,208	Royal Caribbean Group	1,382,218	0.43%
7,876	Ryanair Holdings PLC	852,262	0.27%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

PPS Global Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 94.89% (2020: 94.77%) (continued)			
US equities – 60.81% (2020: 62.38%) (continued)			
1,857	S&P Global Inc	762,206	0.24%
19,077	Schlumberger Oilfield Company	610,655	0.19%
7,143	Sea Ltd	1,961,468	0.62%
6,911	Seagen Inc	1,091,109	0.34%
3,668	Sempra Energy Company	485,937	0.15%
1,913	ServiceNow Inc	1,051,289	0.33%
5,368	Sherwin-Williams Company	1,462,512	0.46%
1,643	Shopify Inc	2,400,390	0.75%
13,846	Smartsheet Inc	1,001,343	0.31%
8,312	Snap Inc	566,380	0.18%
1,571	SVB Financial Group	874,152	0.27%
3,726	Tandem Diabetes Care Inc	362,912	0.11%
9,890	TE Connectivity Ltd	1,337,227	0.42%
372	Teladoc Health Inc	61,860	0.02%
24,125	Tesla Inc	16,397,763	5.14%
17,790	Teva Pharmaceutical Industries	176,121	0.06%
4,571	Thermo Fisher Scientific	2,305,932	0.72%
805	TransDigm Group Inc	521,068	0.16%
13,473	Trimble Navigation	1,102,496	0.35%
15,753	Trip.com Group Ltd	558,601	0.18%
9,087	Uber Technologies Inc	455,440	0.14%
7,040	Ultragenyx Pharmaceutical Inc	671,264	0.21%
115,773	Vale SA	2,640,782	0.83%
9,137	Vertex Pharmaceuticals Inc	1,842,293	0.58%
1,751	Viatis Inc	25,022	0.01%
4,900	Vir Biotechnology Inc	231,672	0.07%
6,088	Visa Inc	1,423,496	0.45%
13,775	Walgreens Company	724,703	0.23%
793	Willis Group Holdings	182,406	0.06%
708	Workday Inc	169,028	0.05%
3,713	Yum! Brands Inc	427,106	0.13%
2,726	Zendesk Inc	393,471	0.12%
9,690	Zoetis Inc	1,805,828	0.57%
Total US equities (2020: \$96,460,527)		193,943,262	60.81%
Total equities (2020: \$146,518,799)		302,625,257	94.88%
Preference shares – 0.16% (2020: 0%)			
47,404	Gerdau PN	280,026	0.09%
846	Volkswagen AG	211,927	0.07%
Total preference shares (2020: \$0)		491,953	0.16%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

PPS Global Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Total financial assets at fair value through profit or loss		303,117,210	95.04%
Net current assets		15,813,874	4.96%
Net assets attributable to holders of redeemable participating shares		318,931,084	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	94.69%
Cash and cash equivalents	5.16%
Other assets	0.15%
Total assets	100.00%

All equities are listed on official stock exchanges.

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

BACCI Global Equity Fund ¹

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 98.35%			
German equities – 2.80 %			
12,970	Auto1 Group SE	569,966	1.88%
1,480	Shop Apotheke Europe NV	278,060	0.92%
Total German equities		848,026	2.80%
Italian equities – 3.46%			
13,085	Exor Holding NV	1,048,538	3.46%
Total Italian equities		1,048,538	3.46%
Japanese equities – 3.03%			
3,800	FANUC Corp	917,265	3.03%
Total Japanese equities		917,265	3.03%
Swiss equities – 2.15%			
1,700	Zur Rose Group AG	652,113	2.15%
Total Swiss equities		652,113	2.15%
UK equities – 3.17%			
179,039	Domino's Pizza Group PLC	961,373	3.17%
Total UK equities		961,373	3.17%
US equities – 83.74%			
8,978	AbbVie Inc	1,011,282	3.34%
2,684	ACCENTURE PLC	791,216	2.61%
6,519	Alibaba Group Holding Ltd	1,478,379	4.88%
286	Amazon.com Inc	983,886	3.25%
5,254	Apple Inc	719,588	2.38%
4,613	Berkshire Hathaway Inc	1,282,045	4.23%
1,065	BlackRock Inc	931,843	3.08%
8,280	Blackstone Group LP	804,319	2.66%
37,186	Dropbox Inc	1,127,108	3.72%
3,455	Facebook Inc	1,201,338	3.97%
4,425	Fortinet Inc	1,053,991	3.48%
1,547	The Home Depot Inc	493,323	1.63%
18,284	JD.com Inc	1,459,246	4.82%
2,719	Mastercard Inc	992,680	3.28%
3,668	Microsoft Corp	993,661	3.28%
3,371	PayPal Holdings Inc	982,579	3.24%
13,826	Peloton Interactive Inc	1,714,701	5.66%
18,250	Roche Holding AG	857,568	2.83%
2,208	ServiceNow Inc	1,213,406	4.01%
15,054	SS&C Technologies Holdings Inc	1,084,791	3.58%
14,439	Tencent Holdings Ltd	1,087,257	3.59%
18,945	Twitter Inc	1,303,605	4.30%
1,502	UnitedHealth Group Inc	601,461	1.99%
3,346	Walt Disney Co	588,126	1.94%
41,640	Whole Earth Brands Inc	603,779	1.99%
Total US equities		25,361,178	83.74%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

BACCI Global Equity Fund ¹ (continued)

Shares/Nominal Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)		
Total equities	29,788,493	98.35%
Total financial assets at fair value through profit or loss	29,788,493	98.35%
Net current assets	498,686	1.65%
Net assets attributable to holders of redeemable participating shares	30,287,179	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	98.13%
Cash and cash equivalents	1.83%
Other assets	0.04%
Total assets	100.00%

All equities are listed on official stock exchanges.

¹ There is no comparative information for the BACCI Equity Fund as this Fund was launched on 1 July 2020.

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Peregrine Capital Global Equity Fund ¹

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 95.05%			
Australian equities – 1.13%			
2,825	Afterpay Touch Group Ltd	250,623	0.83%
73,468	Pushpay Holdings Ltd	91,283	0.30%
Total Australian equities		341,906	1.13%
Chinese equities – 1.34%			
36,280	China Literature Ltd	403,410	1.34%
Total Chinese equities		403,410	1.34%
Dutch equities – 6.12%			
7,697	Prosus NV	752,902	2.49%
11,915	Takeaway.com NV	1,100,488	3.63%
Total Dutch equities		1,853,390	6.12%
French equities – 0.74%			
500	L'Oreal SA	222,868	0.74%
Total French equities		222,868	0.74%
German equities – 4.09%			
6,450	Delivery Hero SE	852,248	2.82%
4,533	Scout24 AG	382,383	1.27%
Total German equities		1,234,631	4.09%
Hong Kong equities – 5.89%			
2,000	JD.com Inc	78,653	0.26%
8,315	Meituan	343,061	1.14%
15,901	Tencent Holdings Ltd	1,195,787	3.96%
72,600	Weimob Inc	160,050	0.53%
Total Hong Kong equities		1,777,551	5.89%
New Zealand equities – 0.33%			
79,668	Pushpay Holdings Ltd	100,183	0.33%
Total New Zealand equities		100,183	0.33%
Norwegian equities – 0.33%			
14,456	Kahoot! AS	99,130	0.33%
Total Norwegian equities		99,130	0.33%
Polish equities – 1.76%			
41,368	Pepco Group Ltd	532,449	1.76%
Total Polish equities		532,449	1.76%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Peregrine Capital Global Equity Fund ¹ (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 95.05% (continued)			
South African equities – 11.15%			
41,790	Aspen Pharmacare Holdings Ltd	474,426	1.57%
17,520	British American Tobacco Plc	680,050	2.25%
19,954	Lewis Group Ltd	47,377	0.16%
53,256	Multichoice Group Ltd	437,678	1.45%
67,300	Nepi Rockcastle PLC	477,113	1.58%
668,060	Pan African Resource	159,555	0.53%
2,745	Prosus NV	270,090	0.89%
41,900	Reinet Investments S.C.A	822,373	2.72%
Total South African equities		3,368,662	11.15%
Swedish equities – 5.74%			
6,836	Evolution Gaming Group AB	1,081,173	3.58%
13,089	Kambi Group PLC	651,473	2.16%
Total Swedish equities		1,732,646	5.74%
UK equities – 4.50%			
40,302	St James's Place PLC	822,524	2.72%
195,841	Thungela Resources Ltd	538,515	1.78%
Total UK equities		1,361,039	4.50%
US equities – 51.93%			
1,839	Alibaba Group Holding Ltd	417,048	1.38%
612	Alphabet Inc-A	1,494,375	4.95%
8,266	Facebook Inc	2,874,171	9.52%
1,862	Global Payments Inc	349,199	1.16%
921	IQVIA Holdings Inc	223,177	0.74%
16,293	JD.com Inc	1,300,344	4.31%
3,076	Mastercard Inc	1,123,017	3.72%
6,441	Microsoft Corp	1,744,867	5.78%
10,151	NetEase Inc	1,169,903	3.87%
11,260	Philip Morris International	1,115,979	3.69%
1,242	Sea Ltd	341,053	1.13%
2,540	Starbucks Corp	283,997	0.94%
18,335	Tencent Holdings Ltd	1,380,626	4.57%
4,885	VISA A	1,142,211	3.78%
2,492	Wix.com Ltd	723,378	2.39%
Total US equities		15,683,345	51.93%
Total equities		28,711,210	95.05%
Preference funds – 2.33%			
160,100	Steinhoff Inv-Prefs	703,070	2.33%
Total preference funds		703,070	2.33%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Peregrine Capital Global Equity Fund ¹ (continued)

Shares/Nominal Security	Fair Value USD	% of Net Assets
Total financial assets at fair value through profit or loss	29,414,280	97.38%
Net current assets	791,158	2.62%
Net assets attributable to holders of redeemable participating shares	30,205,438	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	97.14%
Cash and cash equivalents	2.50%
Other assets	0.36%
Total assets	100.00%

¹ There is no comparative information for the Peregrine Equity Fund as this Fund was launched on 18 November 2020.

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Equitile Global Equity Fund ¹

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 98.13%			
Australian equities – 1.81%			
132,500	Fortescue Metals Group Ltd	2,321,734	1.81%
Total Australian equities		2,321,734	1.81%
Dutch equities – 5.28%			
9,850	ASML Holding NV	6,769,173	5.28%
Total Dutch equities		6,769,173	5.28%
French equities – 4.22%			
700	Hermes International	1,019,986	0.80%
5,600	LVMH Moet Hennessy Louis Vuitton	4,392,456	3.42%
Total French equities		5,412,442	4.22%
Japanese equities – 4.75%			
24,200	Hoya Corp	3,211,261	2.50%
5,700	Keyence Corp	2,879,140	2.25%
Total Japanese equities		6,090,401	4.75%
UK equities – 6.75%			
125,000	BHP Group PLC	3,679,011	2.87%
13,250	Croda International PLC	1,348,984	1.05%
44,200	Rio Tinto PLC	3,633,354	2.83%
Total UK equities		8,661,349	6.75%
US equities – 75.32%			
11,300	Accenture PLC A	3,331,127	2.60%
27,000	Activision Blizzard Inc	2,576,880	2.01%
5,800	Adobe Inc	3,396,712	2.65%
1,460	Alphabet Inc-A	3,565,013	2.78%
570	Amazon.Com Inc	1,960,891	1.53%
34,400	Apple Inc	4,711,424	3.67%
28,100	Applied Materials Inc	4,001,440	3.12%
4,800	Blackrock Inc	4,199,856	3.27%
8,650	Broadcom Ltd	4,124,666	3.22%
28,900	Cadence Design Systems Inc	3,954,098	3.08%
9,600	Danaher Corp	2,576,256	2.01%
19,000	Edwards Lifesciences Corp	1,967,830	1.53%
11,500	Fedex Corp	3,430,795	2.67%
4,340	Intuitive Surgical Inc	3,991,238	3.11%
10,000	Kla Corp	3,242,100	2.53%
7,660	Lam Research Corp	4,984,362	3.89%
10,000	MetLife Inc	598,500	0.47%
35,800	Micron Technology	3,042,284	2.37%
14,800	Microsoft Corp	4,009,320	3.13%
7,400	Nvidia Corp	5,920,740	4.62%
12,000	PayPal Holdings Inc	3,497,760	2.73%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Equitable Global Equity Fund ¹ (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 98.13% (continued)			
US equities – 75.32% (continued)			
7,790	Sherwin-Williams Co	2,122,386	1.65%
13,650	Synopsys Inc	3,764,534	2.93%
10,850	Target Corp	2,622,879	2.04%
20,800	Texas Instruments	3,999,840	3.12%
6,460	Thermo Fisher Scientific	3,258,876	2.54%
40,400	Tsmc	4,854,464	3.78%
14,000	United Parcel Service B	2,911,580	2.27%
Total US equities		96,617,851	75.32%
Total equities		125,872,950	98.13%
Total financial assets at fair value through profit or loss		125,872,950	98.13%
Net current assets		2,401,417	1.87%
Net assets attributable to holders of redeemable participating shares		128,274,367	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	98.07%
Cash and cash equivalents	1.88%
Other assets	0.05%
Total assets	100.00%

¹ There is no comparative information for the Equitable Global Equity Fund as this Fund was launched on 22 December 2020.

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Laurium Africa USD Bond Fund ¹

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Corporate bonds – 1.48%			
100,000,000	SEPLLN 7.75% 01/04/2026	605,972	1.48%
Total corporate bonds		605,972	1.48%
Government bonds – 82.76%			
2,648,000	Angola 9.50% 12/11/2025	2,908,087	7.10%
614,000	Arab Republic of Egypt 7.6% 03/01/2029	675,443	1.65%
300,000	Arab Republic of Egypt 8.875% 29/05/2050	324,249	0.79%
1,412,000	Egypt 7.50% 31/01/2027	1,589,700	3.88%
2,168,000	Egypt 7.05% 15/01/2032	2,228,162	5.44%
492,000	Egypt Bond 6.86% 30/04/2040	480,389	1.17%
12,940,000	Egypt 14.37% 20/10/2025	832,365	2.03%
903,000	Ghana 10.75% 14/10/2030	1,143,234	2.79%
1,534,000	Ghana 7.63% 16/05/2029	1,556,350	3.80%
775,000	Ghana 7.86% 02/11/2035	766,010	1.87%
6,585,000	Ghana 20.75% 03/06/2023	1,186,301	2.89%
7,050,000	Ghana 19.25% 18/01/2027	1,245,405	3.04%
1,491,000	Ivory Coast 6.12% 15/06/2033	1,578,015	3.85%
1,820,000	Ivory Coast 6.37% 03/03/2028	2,012,338	4.91%
1,720,000	Kenya 7.25% 28/02/2028	1,904,969	4.65%
1,235,000	Nigeria 6.50% 28/11/2027	1,312,669	3.20%
3,112,000	Republic of Nigeria 8.75% 21/01/2031	3,543,697	8.65%
2,550,000	Republic of Kenya 8.00% 22/05/2032	2,876,324	7.02%
1,025,000	Republic of Rwanda 6.63% 02/05/2023	1,092,917	2.67%
2,037,000	Senegal 6.25% 23/05/2033	2,153,496	5.25%
4,845,000,000	Uganda Government Bond 17.5% 11/01/2040	1,583,580	3.86%
1,462,000	Zambia 5.37% 20/09/2022	927,271	2.25%
Total government bonds		33,920,971	82.76%
Treasury bills– 8.60%			
3,500,000	EG 0% 12/07/2021	210,644	0.51%
10,625,000	Egypt 0% 07/06/2021	675,840	1.65%
8,175,000	Egypt 0% 15/02/2022	480,041	1.17%
6,175,000	Egypt 0% 26/04/2022	354,978	0.87%
1,960,000	Ghana 0% 07/04/2025	1,564,689	3.82%
50,000,000	Nigeria 0% 24/08/2021	120,893	0.29%
25,350,000	Nigeria 0% 10/08/2021	61,418	0.15%
24,000,000	Nigeria 0% 07/09/2021	57,834	0.14%
Total treasury bills		3,526,337	8.60%
Zero coupon bonds – 0.57%			
100,000,000	NGOMOB 02/08/2022	232,571	0.57%
Total zero coupon bonds		232,571	0.57%

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Laurium Africa USD Bond Fund ¹ (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Total financial assets at fair value through profit or loss		38,285,851	93.41%
Net current assets		2,701,205	6.59%
Net assets attributable to holders of redeemable participating shares		40,987,056	100.00%

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
Transferrable securities and money market instruments admitted to official stock exchange listing	93.35%
Cash and cash equivalents	4.78%
Other assets	1.87%
Total assets	100.00%

¹ There is no comparative information for the Laurium Africa USD Bond Fund as this Fund was launched on 1 April 2021.

Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2021

Prescient Core Global Equity Fund ¹

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Investment funds – 41.49%			
658,424	iShares US Mortgage Backed Securities UCITS ETF	3,650,632	9.90%
4,504,000	Northern Trust Global Funds PLC	4,504,000	12.21%
4,725,676	Prescient Global Income Provider Fund ²	7,145,221	19.38%
Total investment funds		15,299,853	41.49%
Deposits with credit institutions – 49.65%			
1,800,000	Absa Term Deposit 13/09/2021 0.19%	1,800,000	4.88%
5,500,095	Barclays Bank Term Deposit 25/08/2021 0.04%	5,500,095	14.92%
1,690,000	First Rand 23/09/2021 LIBOR 0.15% + 0.75	1,690,000	4.58%
3,876,000	First Rand Term Deposit 11/05/2022 1.02%	3,876,000	10.51%
1,690,000	First Rand Term Deposit 23/06/2022 0.92%	1,690,000	4.58%
3,750,000	Nedbank Term Deposit 11/08/2021 0.15%	3,750,000	10.18%
Total deposits with credit institutions		18,306,095	49.65%
Futures – 0.61% ³			
404	Sep21 MSCI World Ix Futurest	224,110	0.61%
Total futures		224,110	0.61%
Total financial assets at fair value through profit or loss		33,830,058	91.75%
Net current assets		3,043,634	8.25%
Net assets attributable to holders of redeemable participating shares		36,873,692	100.00%

¹ There is no comparative information for the Prescient Core Global Equity Fund as this Fund was launched on 10 May 2021.

² Refer to Note 6 on Related Parties and Note 15 on Cross Investments in the Notes to the Financial Statements regarding the fee waiver on this investment.

³ The counterparty for the futures is BNP Paribas.

Analysis of Portfolio as at 30 June 2021

Instrument type	% of Total Assets
AIF and UCITS Investment funds	41.47%
Deposits with credit institutions	49.62%
Financial derivative instruments dealt in on a regulated market	0.61%
Cash and cash equivalents	0.00%
Other assets	8.30%
Total assets	100.00%

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited)

Prescient Global Positive Return Fund

Description	Shares/Nominal/ No. of contracts	Cost EUR
Purchases		
iShares US Mortgage Backed Securities UCITS ETF	498,431	2,278,813
iShares J.P. Morgan USD EM Bond UCITS ETF	17,838	1,713,401
iShares USD Floating Rate Bond UCITS ETF	262,912	1,170,957
Absa Group 6.375% perpetual Bond	1,000,000	818,550
iShares China CNY Bond UCITS ETF	161,034	731,164
iShares USD High Yield Corp Bond UCITS ETF	8,430	708,878
SOAF 4.665 17/01/2024	700,000	622,408
Prescient Global Income Provider Fund C	414,107	495,387
iShares USD Short Duration High Yield Corporate Bond UCITS ETF	5,240	400,566
Standard Bank RSA CLN 14/04/2026 LIBOR+317bps	290,000	217,262
iShares USD Short Duration Corp Bond UCITS ETF	1,766	159,310
Firststrand Bond 6.25% 23/04/2023	100,000	88,210
Sales		Proceeds EUR
iShares USD Short Duration High Yield Corporate Bond UCITS ETF	40,906	3,149,185
iShares J.P. Morgan USD EM Bond UCITS ETF	33,731	3,102,091
iShares USD Floating Rate Bond UCITS ETF	519,976	2,266,545
Prescient Global Income Provider Fund C	1,030,679	1,265,174
Absa Group Bond 6.25% 25/04/2023	1,410,000	1,236,084
NPNSJ 5.5% 21/07/2025 Corp	733,000	715,695
iShares \$ Short Duration Corp	8,293	708,365
SOAF 4.67% 17/01/2024	700,000	618,062
Firststrand Bond 6.25% 23/04/2023	300,000	269,101

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Prescient Global Equity Fund

Description	Shares/Nominal	Cost USD
Purchases		
Prescient Global Income Provider Fund C	677,787	1,015,000
UBS ETF MSCI Switzerland 20/35 UCITS ETF	10,836	111,237
iShares MSCI North America UCITS ETF	270	21,121
iShares Core MSCI EMU UCITS ETF	3,446	19,443
iShares Core FTSE 100 UCITS ETF	3,356	17,613
ISHRC MSCI JPN ISHRS Core MSCHI Japan IMI ETF USD	50	2,627
Prescient Core Global Equity Fund - Class E	150	1,500
Sales		Proceeds USD
Xtrackers MSCI World UCITS ETF	20,515	1,774,830
iShares Core S&P 500 UCITS ETF	1,860	765,283
iShares MSCI North America UCI	7,183	562,316
ISHRC MSCI JPN ISHRS Core MSCHI Japan IMI ETF USD	3,577	178,659
iShares Core MSCI EMU UCITS ETF	27,297	175,683
iShares Core MSCI World UCITS ETF	1,837	120,878
UBS ETF MSCI Switzerland 20/35 UCITS ETF	4,042	108,412
iShares Core FTSE 100 UCITS ETF	14,500	80,573
iShares Core MSCI Pacific ex-Japan UCITS ETF	418	75,507
iShares MSCI Canada UCITS ETF	373	64,558
UBS ETF MSCI Switzerland 20/35 UCITS ETF	4,300	51,743
iShares OMX Stockholm Capped UCITS ETF	2,200	19,362
Prescient Core Global Equity Fund - Class E	150	1,514

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Prescient Global Income Provider Fund

Description	Shares/Nominal	Cost USD
Purchases		
SOAF 4.665 01/17/2024	5,000,000	5,187,750
Absa Group 6.375% perpetual Bond	3,000,000	3,000,000
Lighthouse Capital Ltd	1,122,978	2,394,824
GRTSJ 5.872 05/02/2023 Corp	1,000,000	1,077,044
Nedbank Ltd Preference Shares	1,244,631	625,373
Absa Bank Ltd Preference Shares	14,930	599,919
Firststrand Ltd B Preference Shares	124,840	546,257
Investec Ltd Preference Share	119,911	501,982
Standard Bank Group Ltd Preference Shares	92,507	438,697
Sirius Real Estate Ltd	57,845	63,867
Sales		
		Proceeds USD
SOAF 4.67% 01/17/2024	10,000,000	10,632,160
Lighthouse Capital Ltd	1,122,978	2,394,824
Sirius Real Estate Ltd	742,705	924,336

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Prescient China Balanced Fund

Description	Shares/Nominal	Cost USD
Purchases		
China Government Bond 2.68% 21/05/2030	130,000,000	19,216,739
China Government Bond 3.27% 19/11/2030	70,000,000	10,796,198
CCB 0% 23/07/2021 Corp	75,000,000	10,719,877
AGRBK 0% 26/04/2021 Corp	70,000,000	10,048,579
SDBC 4.21% 13/04/2025	50,000,000	7,976,076
BOCOM 0% 22/01/2022 Corp	50,000,000	7,551,232
Bank of China 0% 14/04/2022	50,000,000	7,497,696
Kweichow Moutai A	21,200	6,729,757
AGRBK 0% 04/01/2022 Corp	40,000,000	5,988,588
Bank of China ZCB 16/03/2022	40,000,000	5,940,120
CINDBK 0% 25/03/2021	40,000,000	5,887,789
Shanghai Pudon Dev Bank 0% 03/08/2020	40,000,000	5,786,451
BCHINA 0% 26/04/2021 Corp	40,000,000	5,742,735
CGB 2.25% 01/09/2021	40,000,000	5,710,072
Ping An Insurance A	476,400	5,655,162
EXIMCH 1.63% 30/03/2021 Corp	38,000,000	5,536,398
SDBC 1.3% 19/05/2021 Corp	38,000,000	5,515,378
ADBCH 1.08% 17/04/2021 Corp	38,000,000	5,515,099
BOCOM 21/04/2021 Corp 0%	30,000,000	4,387,753
China Merchants Bank A	378,500	3,105,029
Sales		
		Proceeds USD
CCB 0% 23/07/2021 Corp	75,000,000	11,699,129
China Government Bond 3.27% 19/11/2030	70,000,000	11,015,615
AGRBK 0% 26/04/2021 Corp	70,000,000	10,780,758
Shanghai Pudon Dev Bank 0% 03/08/2020	40,000,000	6,234,943
CGB 2.25% 01/09/2021	40,000,000	6,188,693
BCHINA 0% 26/04/2021 Corp	40,000,000	6,160,433
CINDBK 0% 25/03/2021	40,000,000	6,133,370
SDBC 1.3% 19/05/2021 Corp	38,000,000	5,914,029
ADBCH 1.08% 17/04/2021 Corp	38,000,000	5,827,506
EXIMCH 1.63% 30/03/2021 Corp	38,000,000	5,792,197
PING AN INSURANCE A	404,100	4,709,405
BOCOM 21/04/2021 Corp 0%	30,000,000	4,617,160
KWEICHOW MOUTAI A	16,600	4,575,665
BOCOM 0% 15/07/2020	30,000,000	4,268,733
SDBC 1.11% 17/04/2021 Corp	30,000,000	4,207,971
BCHINA 0% 16/12/2020	30,000,000	4,205,673
SINOPC 3.7% 19/11/2020	22,000,000	3,358,215
BCHINA 0% 07/07/2021 Corp	20,000,000	3,123,115
State Grid Corp of China 1.6% 21/03/2021	20,000,000	3,072,433
CGB 2.15% 16/07/2021	15,000,000	2,349,056

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

27Four Global Equity Fund of Funds

Description	Shares/Nominal	Cost USD
Purchases		
Vanguard FTSE All-World UCITS	100,777	10,859,949
Amundi Prime Global UCITS ETF	441,492	10,798,210
Janus Capital Funds PLC - Janus	316,059	8,991,000
iShares Developed World Index Fund	253,550	5,540,000
Ninety One Global Strategy Fund	103,345	4,192,300
Ardevora Global Long-Only Equity Fund	789,507	3,097,287
Morgan Stanley Global Quality Fund	53,299	2,947,000
Brandes Global Value Fund	43,516	1,681,000
iShares Core MSCI World UCITS ETF	9,806	719,891
BlackRock World Real Estate Securities Fund	508	6,525
Acadian Global Managed Volatility Equity UCITS Fund	130	2,577
Sales		
		Proceeds USD
iShares Developed World Index Fund	436,309	10,510,873
Acadian Global Managed Volatility Equity UCITS Fund	160,080	3,084,532
Vulcan Value Equity Fund	10,692	2,308,120
Morgan Stanley Global Quality Fund	39,490	2,200,700
Lazard Global Listed Infrastructure Equity Fund	575,890	1,814,684
Brandes Global Value Fund	38,090	1,221,400
BlackRock World Real Estate Securities Fund	84,449	1,112,507
Ardevora Global Long-Only Equity Fund	307,524	1,101,803
iShares Core MSCI World UCITS ETF	9,806	757,344

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

27Four Global Balanced Fund of Funds

Description	Shares/Nominal	Cost USD
Purchases		
iShares Developed World Index	106,670	2,545,000
Janus Capital Funds PLC - Janus	40,426	1,100,000
BlackRock Global Fund	31,667	925,000
Ninety One Global Strategy Fund	22,079	822,000
Morgan Stanley Global Fixed Income Opportunities Fund Z	7,686	305,200
BlackRock Global Fund - World Real Estate Securities	707	9,515
Acadian Global Managed Volatility Equity UCITS Fund	114	2,266
Sales		Proceeds USD
Franklin Templeton Investment	251,321	3,203,566
JPMorgan Strategic Income Opportunity Fund	7,328	1,456,557
Schroder ISF QEP Global Core	34,919	1,347,051
Acadian Global Managed Volatility Equity UCITS Fund	67,127	1,262,072
Vulcan Value Equity Fund	4,941	1,171,700
Nueberger Berman Global Real Estate Securities Fund	102,418	1,149,700
BlackRock Global Fund - World Real Estate Securities	71,246	1,028,400
iShares Developed World Index	33,941	899,800
Morgan Stanley Global Quality Fund	13,499	750,400
Ardevora Global Long-Only Equity Fund	119,492	445,070
Morgan Stanley Global Fixed Income Opportunities Fund	9,677	391,200
Lazard Global Listed Infrastructure Equity Fund	104,147	337,900
Janus Capital Funds PLC - Janus	7,483	235,400
Ninety One Global Strategy Fund	4,124	197,900
BlackRock Global Funds	5,900	185,700

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Abax Global Equity Fund

Description	Shares/Nominal No of contracts	Cost USD
Purchases		
Martin Marietta Materials Inc	7,900	2,342,389
BHP Group PLC	80,000	2,230,314
Li Ning Co Ltd	200,000	1,886,449
BHP Group Ltd	61,000	1,709,984
Facebook Inc	5,000	1,701,987
Allstate Corp	17,354	1,668,831
Tencent Holdings Ltd	15,000	1,139,245
VISA A	5,459	1,095,262
Made.com Group PLC	350,000	976,358
Heineken NV	5,000	602,676
Intel Corp	8,424	415,720
Anhui Conch Cement Co Ltd	57,132	356,395
British American Tobacco PLC	4,886	186,679
Rio Tinto PLC	546	35,675
Sales		
		Proceeds USD
Tencent Holdings Ltd	43,200	3,463,444
Amazon.com Inc	840	2,624,995
BHP Group Ltd	61,000	2,088,836
Alibaba Group Holding Ltd	60,000	1,724,262
Rio Tinto PLC	23,546	1,509,285
Applied Materials Inc	23,961	1,330,016
Heineken NV	12,514	1,153,551
Naspers Ltd - N Shares	5,000	1,151,160
Activision Blizzard Inc	12,000	998,550
The Walt Disney Co	8,000	953,463
Li Ning Co Ltd	70,000	859,422
Microsoft Corp	3,721	808,671
Alphabet Inc-A	444	801,143
Trex Co Inc	2,900	389,729
AutoZone Inc	240	294,907
Thermo Fisher Scientific	600	287,709
TPI Composites Inc	3,000	212,296
JPMorgan Chase & Co	1,333	159,872
Samsung Electron GDR	88	134,884

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Seed Global Fund

Description	Shares/Nominal	Cost USD
Purchases		
Coronation Global Strategic USD Income Fund P	234,348	2,750,000
Prescient China Balanced - Class C	1,162,504	2,695,000
BlackRock ICS US Dollar Liquidity Fund	16,331	2,500,000
iShares Edge MSCI World Moment	39,000	2,344,630
iShares Core S&P 500 UCITS ETF	4,900	1,820,081
Scottish Mortgage Investment Trust	113,250	1,546,714
iShares Gold Trust	76,500	1,472,818
iShares Edge MSCI World Minimum Volatility UCITS ETF	25,150	1,335,560
Lindsell Train Global Equity Fund	556,280	1,295,000
iShares USD Treasury Bond 20+y	190,000	1,097,097
Fundsmith Equity Fund	142,359	1,065,562
Lindsell Train Investment Trus	325	495,971
BBVA Global Markets BV 0% 281226	290,000	278,400
Catalyst Global Real Estate UCITS Fund Class D	79,065	205,000
China Seas Basket Ltd	172	150,000
BBVA Global Markets BV 0% 210826	141,000	139,590
Sales		
		Proceeds USD
BlackRock ICS US Dollar Liquidity Fund	24,402	3,736,776
Coronation Global Strategic USD Income Fund P	215,988	2,500,000
Prescient China Balanced - Class C	881,302	2,105,000
iShares Edge MSCI World Minimum Volatility UCITS ETF	38,250	2,004,744
Catalyst Global Real Estate UCITS Fund Class D	659,808	1,465,000
Fundsmith Equity Fund	91,705	738,779
Lindsell Train Global Equity Fund	224,750	575,000
Scottish Mortgage Investment Trust	32,750	571,227
BBVA Global Markets BV 0% 28/12/2026	290,000	313,345
Causeway 6Y USD UKX SX5E SPX 70% EKIP	270,000	295,650
iShares Gold Trust	5,000	181,033
BBVA Global Markets BV 0% 21/08/2026	141,000	147,768
iShares Core S&P 500 UCITS ETF	300	127,677
iShares Edge MSCI World Moment	1,500	93,297
BBVASM 0% 260514	57,000	59,708
Lindsell Train Investment Trust	5	7,778

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Integrity Global Equity Fund

Description	Shares/Nominal	Cost USD
Purchases		
iShares Edge MSCI World Value Factor UCITS ETF	90,873	2,916,578
Bristol-Myers Squibb Co	12,651	813,706
Royal Bafokeng Platinum Ltd	90,347	666,002
AngloGold Ashanti Ltd US	30,988	663,316
Bank of New York Mellon Corp	15,402	662,120
CK Hutchison Holdings Ltd	83,165	653,727
Anglo American PLC	16,586	632,161
Capital One Financial Corp	6,236	610,589
Intel Corp	10,458	608,310
Sumitomo Mitsui Financial Group	75,423	561,108
Imperial Tobacco Group PLC	26,311	535,264
BHP Group PLC	16,944	510,262
Samsung Electronics Co Ltd	201	332,594
Brilliance China Automotive Holdings Ltd	339,957	306,529
Honda Motor Co Ltd	10,119	303,920
British American Tobacco PLC	7,275	273,034
Barrick Gold Corp	13,089	266,805
ViacomCBS Inc	5,920	250,897
Compagnie Financière Richemont SA	1,817	186,488
Daimler AG	1,058	89,233
Sales		
		Proceeds USD
iShares Edge MSCI World Value Factor UCITS ETF	44,536	1,569,763
iShares MSCI Japan UCITS ETF	80,651	1,390,888
Bank of America Corp	40,813	1,281,600
Samsung Electronics Co Ltd	566	940,080
Cisco Systems Inc	15,781	711,590
Tapestry Inc	18,868	634,689
British American Tobacco PLC	15,698	584,357
Oracle Corp	8,636	548,505
Capital One Financial Corp	3,068	476,753
Johnson & Johnson	2,466	418,397
The Procter & Gamble Co	2,593	346,336
Societe Generale SA	11,486	343,132
Citigroup Inc	5,460	330,307
Bank of New York Mellon Corp	5,368	265,178
Compagnie Financière Richemont SA	1,817	225,197
Gilead Sciences Inc	1,764	116,095
Reinet Investments SCA	3,021	62,192
Occidental Petroleum Corp	1,696	35,117
Thungela Resources Ltd	1,237	3,126

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

High Street Wealth Warriors Fund

Description	Shares/Nominal	Cost USD
Purchases		
Naspers Ltd	58,880	2,449,340
Alibaba Group Holding Ltd	77,700	2,409,067
JD.com Inc	52,050	1,969,611
Prosus NV	13,326	1,313,277
Advanced Micro Devices Inc	9,110	739,558
Lyft Inc	17,000	695,635
Flutter Entertainment PLC	4,000	678,053
Visa Inc	2,930	619,159
Palantir Technologies Inc	50,000	539,176
New Oriental Education & Technology Group Inc	33,450	494,550
Z Holdings Corp	97,800	465,574
HUYA Inc	21,470	457,281
Uber Technologies Inc	7,655	451,935
Teladoc Health Inc	2,259	432,123
Pinduoduo Inc	2,985	411,189
GAN Ltd	19,530	394,518
Meituan Inc	15,000	365,206
Alibaba Health Information Technology Ltd	124,086	354,599
Microsoft Corp	1,400	336,863
Temple & Webster Group Ltd	40,350	267,044
Sales		
		Proceeds USD
Tencent Holdings Ltd	30,000	2,209,999
Prosus NV	15,000	1,666,694
Naspers Ltd	33,816	1,450,176
Alibaba Group Holding Ltd	43,900	1,402,638
Lyft Inc	19,992	1,064,370
Uber Technologies Inc	19,315	990,969
Rakuten Group Inc	75,000	806,465
Amazon.com Inc	245	766,553
Facebook Inc	2,788	748,420
Mastercard Inc	2,000	743,506
JD.com Inc	18,500	736,819
Palantir Technologies Inc	30,453	727,597
Alphabet Inc-C	350	622,595
Meituan Inc	15,000	592,447
Proofpoint INC	3,500	466,355
Delivery Hero SE	2,614	395,800
Adobe Inc	698	333,210
Z Holdings Corp	52,200	332,909
Temple & Webster Group Ltd	40,350	329,986
Planet 13 Holdings Inc	52,263	306,559

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Abax Global Income Fund

Description	Shares/Nominal	Cost USD
Purchases		
TII 0.125% 15/01/2030	10,230,883	10,840,475
TII 0.25% 15/01/2025	6,542,724	6,746,905
SAOFSK 3.903% 24/06/2020 C	6,000,000	6,042,000
ESKOM 6.75% 06/08/2023	4,035,000	4,114,000
SOAF RSA 5.50% 09/03/2020	3,000,000	3,015,000
RDFSJ 1.50% 16/09/2021	2,500,000	2,834,796
SOAF 5.875% 30/05/2022	2,000,000	2,040,000
Standard Bank (SBCLN015) 20/06/2023 US3M+340	2,000,000	2,000,000
PRXNA 6.00% 18/07/2020	1,800,000	1,836,000
FSRSJ 4.25% 30/04/2020	1,800,000	1,813,500
Institutional Cash Series PLC - Institutional US Dollar	1,056,592	1,056,592
ESKOM 5.75% 26/01/2021	1,000,000	1,010,750
SOAF 4.665% 17/01/2024	1,000,000	935,000
Alliance Res OP/Finance 7.5% 01/05/2025	1,000,000	880,000
Sales		Proceeds USD
US Treasury 1.875% 31/12/2019	8,200,000	8,200,000
SOAF RSA 5.50% 09/03/2020	8,000,000	8,000,000
SAOFSK 3.903% 24/06/2020	6,000,000	6,000,000
FSRSJ 4.25% 30/04/2020	5,000,000	5,000,000
SAS 5.875% 27/03/2024	2,200,000	2,363,225
PRXNA 6.00% 18/07/2020	1,800,000	1,828,717
NE Property Cooperatief	1,500,000	1,742,262
INTULN 2.875% 01/11/2022	1,500,000	1,246,806
SOAF 4.665% 17/01/2024	1,000,000	945,000
Institutional Cash Series PLC - Institutional US Dollar	700,000	700,000

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Blue Quadrant USD Capital Growth Fund

Description	Shares/Nominal	Cost USD
Purchases		
AngloGold Ashanti Ltd US	25,000	514,895
Institutional Cash Series plc	500,000	500,000
Southwestern Energy Co	158,576	427,442
Kinross Gold Corp	50,000	345,315
Suncor Energy Inc	20,000	316,988
Dillard's Inc	10,000	270,357
Occidental Petroleum Corp	10,000	255,317
Goodrich Petroleum Corp	26,301	238,179
Dassault Aviation SA	200	234,639
Genco Shipping & Trading Ltd	25,000	233,466
Valaris Ltd	10,000	216,226
Aflac Inc	5,000	183,752
Thungela Resources Ltd	100,000	168,389
Peyto Exploration & Development Corp	80,000	167,446
Hammerson PLC	521,344	165,412
Vista Oil & Gas SAB de CV	50,000	164,919
Advantage Energy Ltd	100,000	160,426
Vine Energy Inc	10,000	156,613
Eagle Bulk Shipping Inc	10,000	149,580
Comstock Resources Inc	30,000	145,000
Sales		
		Proceeds USD
Southwestern Energy Co	158,576	831,032
Dillard's Inc	10,000	708,564
Laredo Petroleum Inc	10,000	648,064
Range Resources Corp	50,000	581,883
Kinross Gold Corp	50,000	473,323
Eagle Bulk Shipping Inc	10,000	441,179
Montage Resources Corp	85,000	427,442
Antero Resources Corporation	40,000	378,683
Advantage Energy Ltd	100,000	355,952
Ovintiv Inc	23,000	306,951
Harmony Gold Mining Company Ltd	40,000	245,824
Parsley Energy Inc	15,000	221,771
Imperial Oil Ltd	15,000	217,203
IAMGOLD Corp	50,000	204,647
Devon Energy Corp	10,000	199,598
Euronav NV	20,000	189,805
Magnolia Oil & Gas Corp	10,000	156,287
Peabody Energy Corp	80,000	130,596
DHT Holdings Inc	20,000	124,083
Petroleo Brasileiro SA	15,000	122,571

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Benguela Global Equity Fund

Description	Shares/Nominal	Cost USD
Purchases		
Intel Corporation	15,316	968,538
China Maple Leaf Educational	1,700,000	618,210
Cisco Systems Inc	13,078	612,873
Apple Inc	2,032	586,863
Sundrug Co Ltd	14,700	463,501
Facebook Inc	1,803	379,777
Amdocs Ltd	5,759	373,029
Microsoft Corporation	2,041	362,233
Gentex Corporation	11,325	309,366
Northrop Grumman Corporation	873	282,590
Twitter Inc	9,357	280,773
Republic Services Inc	3,216	268,478
Eiken Chemical Co Ltd	15,500	262,477
Universal Health Services Inc	2,504	253,657
Afreecatv Co Ltd	5,244	252,573
Vtech Holdings Ltd	38,500	251,172
Bristol-Myers Squibb Co	6,806	234,564
Ncsoft Corporation	334	234,047
Lockheed Martin Corporation	607	233,493
Polyus PJSC	2,889	221,419
Sales		
		Proceeds USD
Celgene Corporation	2,748	297,443
FedEx Corporation	1,770	266,287
WABCO Holdings Inc	1,800	245,700
Johnson & Johnson	1,399	183,174
Tractor Supply Co	1,100	144,295
Pembina Pipeline	5,752	112,935
DXC Technology Co	3,300	105,566
Advanced Energy Industries Inc	2,139	98,368
Phillips 66 Company	1,998	93,296
NetApp Inc	1,254	46,037

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Prescient China Equity Fund

Description	Shares/Nominal	Cost USD
Purchases		
CGB 2.25% 01/09/2021	80,607,000	11,538,253
China Government Bond 2.68% 21/05/2030	70,000,000	10,209,937
BOCOM 05/12/2021 Corp 0%	60,000,000	9,210,947
AGRBK 0% 22/07/2021 CORP	60,000,000	9,153,770
China Merchants Bank 0% 11/12/2021	60,000,000	9,059,399
AGRBK 0% 04/01/2022 Corp	60,000,000	8,982,882
CINDBK 0% 25/03/2021	60,000,000	8,831,684
BOCOM 0% 02/07/2021 Corp 0%	60,000,000	8,830,559
PINANI 0% 29/04/2021 Corp	60,000,000	8,750,923
Shanghai Pudon Dev Bank 0% 03/08/2020	60,000,000	8,735,667
BCHINA 0% 18/09/2020 CORP	60,000,000	8,554,912
EXIMCH 1.63% 30/03/2021 Corp	58,000,000	8,452,770
SDBC 1.3% 19/05/2021 Corp	58,000,000	8,420,676
ADBCH 1.08% 17/04/2021 Corp	58,000,000	8,420,251
China Government Bond 2.2% 13/02/2022	50,000,000	7,614,017
CINDBK 0% 09/03/2022 Corp	50,000,000	7,596,325
BOCOM 0% 23/02/2022 Corp	50,000,000	7,511,488
BOCOM 0% 20/04/2021 Corp	50,000,000	7,350,324
Bank of China 0% 16/07/2021	50,000,000	7,319,002
China Construction Bank 0% 27/07/2021	50,000,000	7,259,760
Sales		
		Proceeds USD
CGB 2.25% 01/09/2021	80,607,000	12,471,300
AGRBK 0% 07/22/2021 CORP	60,000,000	9,358,913
BOCOM 12/05/2021 Corp 0%	60,000,000	9,314,745
BOCOM 07/02/2021 Corp 0%	60,000,000	9,295,768
Shanghai Pudon Dev Bank 0% 08/03/2020	60,000,000	9,271,175
PINANI 0% 29/04/2021 Corp	60,000,000	9,253,119
CINDBK 0% 25/03/2021	60,000,000	9,200,055
China Merchants Bank 0% 12/11/2021	60,000,000	9,186,437
SDBC 1.3% 19/05/2021 Corp	58,000,000	9,026,675
ADBCH 1.08% 17/04/2021 Corp	58,000,000	8,894,614
EXIMCH 1.63% 30/03/2021 Corp	58,000,000	8,883,160
BCHINA 0% 18/09/2020 CORP	60,000,000	8,861,320
Bank of China 0% 16/07/2021	50,000,000	7,802,162
AGRBK 0% 02/10/2021 Corp	50,000,000	7,768,921
China Construction Bank 0% 27/07/2021	50,000,000	7,729,569
BOCOM 0% 20/04/2021 Corp	50,000,000	7,684,564
BOCOM 0% 22/10/2020 Corp	50,000,000	7,514,898
SHANPU 0% 06/09/2020 CORP	50,000,000	7,313,684
Bank of China 0% 23/11/2021	40,000,000	6,132,684
China Construction Bank 0% 26/01/2022	40,000,000	6,100,981

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Prescient Global Balanced Fund

Description	Shares/Nominal	Cost USD
Purchases		
	No of contracts	
RSA TB 0% 16/09/2025	1,500,000	1,740,000
SOAF 4.665% 17/01/2024	1,350,000	1,420,000
Absa Group 6.375% perpetual Bond	1,000,000	1,000,000
NPNSJ 5.5% 21/07/2025 Corp	733,000	842,551
ABSA GROUP BOND 6.25% 25/04/2023	800,000	812,120
Firststrand Bond 6.250% 23/04/2023	300,000	307,281
iShares USD High Yield Corp Bond	29,428	3,034,474
iShares US Mortgage Backed Sec	534,706	2,969,893
iShares USD Short Duration High	11,385	1,036,568
iShares China CNY Bond UCITS ETF	153,032	830,046
Prescient Global Income Provider Fund C	569,296	815,000
iShares Developed Markets Prop	34,532	805,552
Sales		
		Proceeds USD
SOAF 4.665% 01/17/2024	1,850,000	1,961,332
RSA TB 0% 16/09/2025	1,500,000	1,669,500
Absa Group Bond 6.25% 25/04/2023	1,000,000	1,057,500
Standard Bank SBKSJ 5.95% 31/05/2029 Corp	1,000,000	1,050,664
Standard Bank RSA CLN 14/04/2026 LIBOR+317bps	740,000	661,095
Firststrand Bond 6.250% 23/04/2023	100,000	104,052
iShares USD Short Duration High	37,549	3,439,835
iShares USD High Yield Corp Bond	23,529	2,450,781
Prescient Global Income Provider Fund C	884,650	1,320,000
iShares US Mortgage Backed Sec	170,348	946,815
iShares Developed Markets Prop	34,532	844,784
Standard Bank Group Ltd Preference Shares	51,802	209,763

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Global Flexible Fund

Description	Shares/Nominal	Cost USD
Purchases		
iShares GBP Ultrashort Bond UCT	37,513	5,207,995
PIMCO GIS US Short-Term Fund	330,599	3,753,479
Clearance Camino Fund-B USD	1,452,219	1,806,847
Ninety One Global Franchise Fund I Acc USD	16,083	1,297,691
Veritas Funds PLC - Global Focus Fund	26,817	1,225,023
iShares Physical Metals PLC	33,058	1,037,693
Lazard Global Active Funds PLC	2,782	929,051
iShares Edge MSCI World Value	27,895	811,703
GemCap Investment Funds (Ireland) PLC	630,012	696,100
iShares US Property Yield UCITS ETF	17,963	500,399
iShares MSCI ACWI UCITS ETF	6,670	386,250
Dodge & Cox Worldwide Funds PLC - Global Stock Fund	15,098	322,861
Integrity Global Equity Fund A	20,225	272,914
Sales		
		Proceeds USD
iShares Asia Property Yield UCITS ETF	27,861	649,948
iShares European Property Yield UCITS ETF	6,864	293,921
Dodge & Cox Worldwide Funds PLC - Global Stock Fund	11,667	261,691
Integrity Global Equity Fund A	3,365	37,000

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Sigma Select Global Leaders Fund

Description	Shares/Nominal	Cost USD
Purchases		
Baillie Gifford Worldwide Fund	345,827	3,200,000
Veritas Funds PLC - Veritas Izmir	20,751	3,034,747
Lindsell Train Global Equity Fund	987,548	2,243,000
Egerton Capital Equity Fund PLC	6,961	2,228,696
Platinum World Portfolios - Asia Fund	110,546	1,880,000
Baillie Gifford Worldwide Discovery Fund	94,663	1,575,009
Sands Capital Funds PLC - Sand	24,017	1,230,000
Platinum World Portfolios - Japan Fund	61,465	825,000
Orbis SICAV - Global Equity Fund	2,257	592,374
Sales		
		Proceeds USD
Platinum World Portfolios - Asia Fund	156,662	2,992,500
Baillie Gifford Worldwide Discovery Fund	76,494	1,130,000
Contrarius Global Equity Fund	8,620	490,000
Egerton Capital Equity Fund PLC	27	7,761

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

PortfolioMetrix Global Equity Fund

Description	Shares/Nominal	Cost USD
Purchases		
Invesco MSCI USA UCITS ETF	127,570	12,111,204
Xtrackers MSCI USA Swap UCITS	62,060	6,010,037
Invesco FTSE RAFI US 1000 UCITS	297,591	5,718,758
Man GLG Japan CoreAlpha Equity	11,875	2,935,658
Brown Advisory US Mid-Cap Fund	112,461	2,277,000
Allianz China A-Shares	1,189	2,019,000
Matthews Asia Funds - Pacific	66,685	1,575,000
Invesco European Equity Fund	189,863	1,159,275
Catalyst Global Real Estate UCITS Fund Class D	371,936	823,181
Man International ICVC - Japan	404,691	787,724
Merian Global Investors Series	41,247	749,000
Baillie Gifford Overseas Growth Fund	27,781	737,123
Man International ICVC - Continental Eur Fund	56,750	582,486
Liontrust Special Situations Fund	90,310	498,593
Trigon - New Europe Fund/Luxemburg	5,484	488,000
Fidelity Funds - America Fund	24,620	488,000
Vanguard Investment Series PLC	1,751	481,000
Man GLG UK ICVC - Undervalued	271,315	471,829
BlackRock Global Index Funds	1,631	396,000
LF Miton European Opportunities Fund	98,340	368,803
Sales		
		Proceeds USD
Merian Global Investors Series	458,899	8,591,778
BlackRock Global Index Funds	33,402	8,516,469
Fidelity Funds - America Fund	278,463	5,628,883
Man International ICVC - Japan	1,276,542	2,865,486
Matthews Asia Funds - Pacific	83,512	1,817,000
Brown Advisory US Mid-Cap Fund	69,888	1,370,000
Invesco European Equity Fund	128,411	827,873
Trigon - New Europe Fund/Luxemburg	8,402	730,000
Man GLG Japan CoreAlpha Equity	1,567	429,150
Catalyst Global Real Estate UCITS Fund Class D	174,629	425,000
Man GLG UK ICVC - Undervalued	201,367	400,623
Fidelity Funds - Latin America	38,491	300,000
Allianz China A-Shares	118	259,999
LF Miton European Opportunities Fund	69,721	225,974
Baillie Gifford Overseas Growth Fund	8,284	192,322
Liontrust Special Situations Fund	27,625	150,197
Vanguard Investment Series PLC	463	115,000
Man International ICVC - Continental Eur Fund	5,577	50,038
M&G Investment Funds10 - M&G G	29,234	49,775

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

PortfolioMetrix Global Diversified Fund

Description	Shares/Nominal	Cost USD
Purchases		
Invesco MSCI USA UCITS ETF	177,325	16,761,077
Pimco-Global Bond-US UH I AC	396,596	13,979,280
Allianz Global Investors Fund	7,249	8,695,917
Xtrackers MSCI USA Swap UCITS	86,852	8,363,410
Invesco FTSE RAFI US 1000 UCITS ETF	421,467	8,108,137
Allianz China A-Shares	1,782	3,068,000
Amundi Funds Pioneer Global Equity	51,763	3,040,809
Brown Advisory US Mid-Cap Fund	148,687	2,821,000
Matthews Asia Funds – Pacific Tiger Fund	76,786	1,806,000
Merian Global Investors Series	88,893	1,602,000
Baillie Gifford Overseas Growth Fund	50,340	1,324,134
M&G Investment Funds10 - M&G G	757,508	1,312,518
Invesco European Equity Fund	218,214	1,228,982
Man International ICVC - Japan	551,688	1,053,665
PIMCO GIS Emerging Local Bond	72,401	1,011,000
PIMCO Emerging Markets Bond Fund	18,245	980,000
BlackRock Global Index Funds	4,041	974,000
Man International ICVC - Continental Eur Fund	95,894	942,217
Catalyst Global Real Estate UCITS Fund Class D	421,851	910,819
PIMCO GIS Emerging Markets Bond Fund	16,635	863,650
Sales		
		Proceeds USD
Merian Global Investors Series	635,522	11,906,271
BlackRock Global Index Funds	45,531	11,623,249
Fidelity Funds - America Fund	368,787	7,463,488
Matthews Asia Funds - Pacific	92,829	2,030,000
Brown Advisory US Mid-Cap Fund	62,776	1,200,000
Trigon - New Europe Fund/Luxembourg	12,815	1,120,000
Pimco-Global Bond-US UH I AC	26,560	930,000
Invesco European Equity Fund	90,648	597,775
Invesco FTSE RAFI US 1000 UCITS ETF	22,120	550,170
Allianz Global Investors Fund	399	474,999
Fidelity Funds - Latin America	56,454	440,000
Allianz China A-Shares	174	360,000
Baillie Gifford Overseas Growth Fund	8,115	200,650
Catalyst Global Real Estate UCITS Fund Class D	66,544	170,000
Man GLG UK ICVC - Undervalued	80,114	150,040
LF Miton European Opportunities Fund	34,124	148,810
Man International ICVC - Japan	38,126	99,143

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

PortfolioMetrix Balanced Fund

Description	Shares/Nominal	Cost EUR
Purchases		
PIMCO GIS Global Bond Fund	7,542	144,919
PIMCO GIS Global Investment Grade Credit Fund	5,788	118,360
Invesco MSCI USA UCITS ETF	1,380	113,631
PIMCO GIS Global High Yield Bond Fund	6,073	70,848
PIMCO GIS Emerging Markets Bond Fund	1,068	46,510
Invesco FTSE RAFI US 1000 UCITS ETF	2,152	36,889
Brown Advisory US Mid-Cap Fund	2,066	32,846
Matthews Asia Funds - Pacific Tiger Fund	1,503	28,206
M&G Investment Funds10 - M&G G	18,727	27,447
Liontrust Special Situations Fund	5,662	26,565
Vontobel Fund - TwentyFour Absolute Return Credit Fund	208	20,084
Invesco European Equity Fund	4,040	19,337
Man Funds PLC - MAN GLG Japan	115	18,600
Baillie Gifford Overseas Growth Fund	838	18,328
Man International ICVC - Continental	2,161	17,466
Vanguard Investment Series PLC - Global ST Bond Index Fund	165	17,340
LF Miton European Opportunities fund	5,675	16,756
Vanguard Investment Series PLC	60	13,170
Catalyst Global Real Estate UCITS Fund Class D	7,095	12,846
iShares North America Index Fund	417	12,350
Sales		
		Proceeds EUR
iShares North America Index Fund	616	18,427
Merian Global Investors Series PLC	1,034	13,278
Invesco MSCI USA UCITS ETF	126	12,354
Fidelity Funds - America Fund	487	8,403
Invesco FTSE RAFI US 1000 UCITS	360	7,975
Jupiter European Fund	202	6,660
Man Funds PLC - MAN GLG Japan	19	4,000
Invesco European Equity Fund	639	3,950
M&G Investment Funds10 - M&G G	1,749	3,026
Liontrust Special Situations F	525	3,020
Trigon - New Europe Fund/Luxembourg	31	2,886
Dimensional Funds PLC - Global Core Equity Fund	269	2,491
Catalyst Global Real Estate UCITS Fund Class D	1,117	2,475
LF Miton European Opportunities fund	540	1,978
Brown Advisory US Mid-Cap Fund	90	1,609
Fidelity Funds - Latin America	193	1,374
Vanguard Investment Series PLC	5	1,200
Man International ICVC - Continental	124	1,162

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

PortfolioMetrix Balanced Fund

Description	Shares/Nominal	Cost EUR
Purchases		
Dimensional Funds PLC - Global	2,302	21,291
Invesco MSCI USA UCITS ETF	58	4,667
Vanguard Investment Series PLC - European Stock Index Fund	209	4,300
PIMCO GIS Global High Yield Bo	280	3,229
M&G Investment Funds10 - M&G G	1,757	2,517
iShares North America Index Fu	69	2,050
Vanguard Investment Series PLC - Global ST Bond Index Fund	15	1,580
Vontobel Fund - TwentyFour Abs	15	1,441
Baillie Gifford Overseas Growt	46	912
PIMCO GIS Global Bond Fund	38	732
Vontobel Fund - Twentyfour Mon	6	570
Merian Global Investors Series	40	490
Sales		
		Proceeds EUR
Dimensional Funds PLC - Global	3,023	27,962
Vontobel Fund - Twentyfour Mon	75	7,570
Vanguard Investment Series PLC - Global ST Bond Index Fund	71	7,450
Vontobel Fund - TwentyFour Abs	76	7,300
PIMCO GIS Global Investment Gr	325	6,580
PIMCO GIS Global High Yield Bo	533	6,103
iShares North America Index Fu	150	4,584
Merian Global Investors Series	231	2,808
PIMCO GIS Emerging Markets Bon	59	2,523
Jupiter European Fund	67	2,198
PIMCO GIS Global Bond Fund	107	2,050
Fidelity Funds - America Fund	116	2,032
Vanguard Emerging Markets Stoc	9	1,630
Vanguard Investment Series PLC - European Stock Index Fund	73	1,500
Brown Advisory US Mid-Cap Fund	90	1,340
Liontrust Special Situations F	272	1,230
M&G Investment Funds10 - M&G G	701	992
MAN Funds PLC - MAN GLG Japan	6	945
Invesco European Equity Fund	193	912
Baillie Gifford Overseas Growt	40	832

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

PPS Global Equity Fund

Description	Shares/Nominal	Cost USD
Purchases		
TSMC	287,489	6,244,390
Tesla Inc	7,125	5,162,971
Microsoft Corp	16,784	3,855,312
Facebook Inc	12,886	3,630,130
Amazon.com Inc	1,131	3,612,237
PayPal Holdings Inc	12,408	2,998,861
ASML Holding NV	4,404	2,179,410
Mastercard Inc	6,088	2,025,167
JPMorgan Chase & Co	14,891	1,800,092
Netflix Inc	3,105	1,566,867
Carrier Global Corp	36,853	1,375,256
Royal Caribbean Group	16,348	1,341,812
AIA Group Ltd	115,600	1,341,441
STMicroelectronics NV	36,568	1,338,473
Alphabet Inc-C	676	1,330,193
Booking Holdings Inc	620	1,291,765
Samsung Electronics Co Ltd	21,595	1,254,213
AstraZeneca PLC	11,855	1,250,136
Reliance Industries Ltd	21,949	1,237,277
The Home Depot Inc	3,950	1,140,073
Sales		
		Proceeds USD
Tesla Inc	12,119	6,449,748
TSMC	72,689	4,287,914
Mastercard Inc	8,825	3,127,137
Amazon.com Inc	864	2,656,911
Facebook Inc	6,745	1,847,857
Visa A	8,713	1,818,770
Boston Scientific Corp	44,130	1,587,762
ASML Holding NV	2,043	1,119,712
ServiceNow Inc	2,397	1,077,544
Intuitive Surgical Inc	1,506	1,074,407
Softbank Corp	12,750	965,591
Shopify Inc	857	928,990
Netflix Inc	1,641	805,590
MercadoLibre Inc	554	797,113
JPMorgan Chase & Co	5,552	778,733
Autodesk Inc	2,656	761,513
PayPal Holdings Inc	3,568	665,513
Temenos Group AG	5,240	660,775
Adidas AG	1,956	637,660
Pfizer Inc	16,825	632,294

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

BACCI Global Equity Fund

Description	Shares/Nominal	Cost USD
Purchases		
Alibaba Group Holding Ltd	6,519	1,568,693
JD.com Inc	18,284	1,398,604
Twitter Inc	29,945	1,374,361
Peloton Interactive Inc	13,826	1,368,707
Tencent Holdings Ltd	14,439	1,077,953
ServiceNow Inc	2,208	1,060,111
Berkshire Hathaway Inc	4,613	1,019,781
SS&C Technologies Holdings Inc	15,054	967,029
Mastercard Inc	2,719	913,720
Facebook Inc	3,455	912,847
AbbVie Inc	8,978	907,845
Amazon.com Inc	286	903,180
FANUC Corp	3,800	857,074
Domino's Pizza Group PLC	179,039	854,614
Exor Holding NV EUR 0.01	13,085	852,631
Dropbox Inc	37,186	823,757
Stitch Fix Inc	17,728	819,683
Microsoft Corp	3,668	818,077
Fortinet Inc	4,425	797,109
Roche Holding AG	18,250	793,045
Sales		
		Proceeds USD
Stitch Fix Inc	17,728	1,218,189
Viacomcbs Inc	18,766	1,190,607
Twitter Inc	11,000	552,514
Intel Corp	6,736	310,621
Domino's Pizza Inc	675	275,422
Home Depot Inc/The	800	239,111
Autozone	191	218,519
Blackstone Group Lp	1,950	187,267
Unitedhealth Group Inc	460	178,040
Biogen Idec	385	133,074
Broadcom Ltd	349	126,072
Gazprom OAO	10,024	44,929

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Peregrine Capital Global Equity Fund

Description	Shares/Nominal	Cost USD
Purchases		
Tencent Holdings Ltd	39,169	3,090,415
Facebook Inc	10,201	2,847,228
Naspers Ltd - N Shares	11,735	2,387,897
Microsoft Corp	8,170	1,735,471
Takeaway.Com NV	15,209	1,639,300
British American Tobacco PLC	40,260	1,535,009
JD.Com Inc	18,580	1,458,329
Prosus NV	13,045	1,398,405
Delivery Hero Se	10,925	1,297,157
Alphabet Inc-A	709	1,292,200
Philip Morris International	14,747	1,165,848
Visa A	5,370	1,114,651
Mastercard Inc	3,330	1,111,820
Alibaba Group Holding Ltd	3,902	989,483
Netease Inc	10,151	941,225
Reinet Investments S.C.A	46,600	876,670
Multichoice Group Ltd	99,632	873,502
Wix.Com Ltd	2,712	763,289
Kambi Group PLC	13,089	760,263
St James's Place PLC	51,420	756,989
Sales		
		Proceeds USD
Naspers Ltd - N Shares	11,735	2,633,093
British American Tobacco PLC	22,740	849,876
Delivery Hero SE	4,475	639,638
Ishares Physical Metals PLC	17,140	581,594
Facebook Inc	1,935	562,827
Motus Holdings Ltd	109,240	538,828
Alibaba Group Holding Ltd	2,063	491,263
Thungela Resources Ltd	182,600	435,739
Microsoft Corp	1,729	426,343
Multichoice Group Ltd	46,376	414,013
Tencent Holdings Ltd	4,933	371,337
Bid Corporation Ltd	20,660	367,912
Takeaway.Com NV	3,294	347,450
Philip Morris International	3,487	311,225
Scout24 AG	11,667	301,098
Prosus NV	2,603	284,393
Altria Grp (Philip Morris)	6,060	279,960
Quilter Plc	130,080	272,112
Vaneck Vectors Gold Miners UCI	7,590	268,203
St James's Place PLC	11,118	224,216

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Equitile Global Equity Fund

Description	Shares/Nominal	Cost USD
Purchases		
ASML Holding NV	10,000	5,135,967
Apple Inc	35,200	4,666,605
TSMC	41,400	4,615,980
Adobe Inc	8,600	4,475,659
NVIDIA	7,950	4,283,673
LVMH Moet Hennessy Louis Vuitton	5,600	4,071,566
BHP Group PLC	125,000	3,985,534
Cadence Design Systems Inc	28,900	3,914,178
Microsoft Corp	16,800	3,862,071
Rio Tinto PLC	44,200	3,858,010
Broadcom Ltd	8,650	3,822,833
Lam Research Corp	7,660	3,822,394
Synopsys Software Co	13,650	3,542,738
Intuitive Surgical Inc	4,340	3,481,790
BlackRock Inc	4,800	3,443,276
Texas Instruments Inc	20,800	3,428,177
Hoya Corp	24,200	3,206,009
FedEx Corp	11,500	3,146,917
PayPal Holdings Inc	12,000	3,144,054
Thermo Fisher Scientific Inc	6,460	3,025,934
Sales		
		Proceeds USD
Veeva Systems Inc	7,600	1,910,910
Newmont Corp	28,915	1,689,373
MetLife Inc	28,000	1,670,648
ServiceNow Inc	3,520	1,661,471
Adobe Inc	2,800	1,300,045
Murata Manufacturing Co Ltd	15,000	1,125,743
Amazon.com Inc	325	1,043,505
Electronic Arts Inc	4,890	671,100
CSL	2,660	571,453
Microsoft Corp	2,000	429,081
Mastercard Inc	1,115	364,575
NVIDIA Corp	550	264,611
United Parcel Service B	1,000	177,954
TSMC	1,000	115,316
Apple Inc	800	106,028
ASML Holding NV	150	96,000

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Laurium Africa USD Bond Fund

Description	Shares/Nominal	Cost USD
Purchases		
Republic of Nigeria 8.75% 21/01/2031	3,112,000	3,511,604
Angola 9.50% 11/12/2025	2,648,000	2,801,658
Republic of Kenya 8.00% 22/05/2032	2,550,000	2,722,661
Senegal 6.25% 23/05/2033	2,632,000	2,633,000
Egypt 7.05% 15/01/2032	2,168,000	2,166,962
Ivory Coast 6.37 03/03/2028	1,820,000	1,996,282
Kenya 7.25% 28/02/2028	1,720,000	1,827,329
Ghana Treasury Bill 0% 07/04/2025	1,960,000	1,559,160
Ivory Coast 6.125% 15/06/2033	1,491,000	1,549,092
Egypt 7.50% 31/01/2027	1,412,000	1,548,666
Republic of Ghana 7.625% 16/05/2029	1,534,000	1,526,652
Uganda Government Bond 17.5% 11/01/2040	4,845,000,000	1,436,005
Nigeria 6.50% 28/11/2027	1,235,000	1,285,806
Ghana 19.25% 18/01/2027	7,050,000	1,238,935
Ghana Government Bond 20.75% 06/03/2023	6,585,000	1,203,300
Ghana 10.75% 14/10/2030	903,000	1,130,448
Republic of Rwanda 6.625% 02/05/23	1,025,000	1,074,344
Zambia 5.75% 20/09/2022	1,462,000	864,022
Egypt Government Bond 14.369% 20/10/2025	12,940,000	826,240
Ghana 7.875% 11/02/2035	775,000	736,010
Sales		
Senegal 6.25% 23/05/2033	595,000	614,338
Egypt Treasury Bill 0% 12/10/2021	7,025,000	428,025

Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the year ended 30 June 2021 (unaudited) (continued)

Prescient Core Global Equity Fund

Description	Shares/Nominal	Cost USD
Purchases		
Northern Trust Global Funds PLC	23,273,000	23,273,000
Prescient Global Income Provider Fund C	4,725,676	7,119,000
iShares US Mortgage Backed Sec	658,424	3,659,614
Sales		
Northern Trust Global Funds PL	18,769,000	Proceeds USD 18,769,000

Prescient Global Funds ICAV

Fees charged to Underlying Investment Funds for the year ended 30 June 2021 (unaudited)

This table includes details of underlying investment funds held at 30 June 2021 and additional investment management fees being charged.

Investment fund	Performance Fee	Investment Management Fee
Allianz China A-Shares	No fee	0.93%
Allianz Global Investors Fund	No fee	0.55%
Amundi Funds - Pioneer Global Equity	No fee	0.60%
Amundi Prime Global UCITS ETF	No fee	0.05%
Ardevora Global Long-Only Equity Fund	No fee	0.75%
Baillie Gifford Overseas Growth Fund	No fee	0.60%
Baillie Gifford Worldwide Discovery Fund	No fee	0.75%
Baillie Gifford Worldwide Fund	No fee	0.72%
Blackrock World Real Estate Securities Fund	No fee	1.50%
Brandes Global Value Fund	No fee	0.70%
Brown Advisory US Mid-Cap Fund	No fee	0.50%
Catalyst Global Real Estate UCITS Fund	No fee	0.70%
China Seas Basket Ltd Fund	No fee	0.65%
Clearance Camino Fund	15% on outperformance of benchmark	1.00%
Contrarius Global Equity Fund	20% outperformance of benchmark	0.75%
Coronation Global Strategic USD Income Fund	No fee	0.50%
Dimensional Funds PLC - Global Core Equity Fund	No fee	0.15%
Dodge & Cox Worldwide Funds PLC - Global Stock Fund	No fee	0.60%
East Asian Growth Basket Ltd	No fee	0.65%
Egerton Capital Equity Fund PLC	No fee	1.00%
Fidelity Funds - Latin America Fund	No fee	0.80%
Fundsmith Equity Fund	No fee	0.90%
GemCap Investment Funds	No fee	0.50%
Institutional Cash Series PLC - Institutional US Dollar Liquidity Fund	No fee	0.15%
Integrity Global Equity Fund	No fee	0.50%
Invesco European Equity Fund	No fee	0.93%
Invesco FTSE RAFI US 1000 UCIT ETF	No fee	0.39%
Invesco MSCI USA UCITS ETF	No fee	0.05%
Invesco US High Yield Fallen Angels UCITS ETF	No fee	0.45%
iShares China CNY Bond UCITS ETF	No fee	0.35%
iShares Core FTSE 100 UCITS ETF	No fee	0.20%
iShares Core MSCI EMU UCITS ETF	No fee	0.15%
iShares Core MSCI Pacific ex-Japan UCITS ETF USD	No fee	0.20%
iShares Core MSCI World UCITS ETF	No fee	0.20%
iShares Core S&P 500 UCITS ETF	No fee	0.07%
iShares Edge MSCI World Minimum Volatility UCITS ETF	No fee	0.30%
iShares Edge MSCI World Momentum Factor UCITS ETF	No fee	0.30%
iShares Edge MSCI World Value Factor UCITS ETF	No fee	0.30%
iShares Gold Trust ETF	No fee	0.25%

Prescient Global Funds ICAV

Fees charged to Underlying Investment Funds for the year ended 30 June 2021 (unaudited)
(continued)

Investment fund	Performance Fee	Investment Management Fee
iShares GBP Ultrashort Bond UCITS ETF	No fee	0.09%
iShares MSCI ACWI UCITS ETF	No fee	0.25%
iShares MSCI Canada UCITS ETF	No fee	0.20%
iShares MSCI Japan UCITS ETF	No fee	0.59%
iShares MSCI North America UCITS ETF	No fee	0.40%
iShares OMX Stockholm Capped UCITS ETF	No fee	0.65%
iShares Physical Metals PLC	No fee	0.10%
iShares US Mortgage Backed Securities UCITS ETF	No fee	0.15%
iShares US Property Yield UCIT ETF	No fee	0.28%
iShares USD Short Duration High Yield Corporate Bond UCITS ETF	No fee	0.45%
iShares USD Treasury Bond 20+y UTCIS ETF	No fee	0.07%
Janus Capital Funds PLC - Janus Henderson Global Research Fund	No fee	0.15%
Lazard Global Active Funds PLC	No fee	0.65%
LF Miton European Opportunities Fund	No fee	0.85%
Lindsell Train Global Equity Fund	No fee	0.60%
Liontrust Special Situations Fund	No fee	0.60%
M&G Investment Funds10 - M&G Global Listed Infrastructure Fund	No fee	0.75%
Man GLG Japan CoreAlpha Equity	No fee	0.50%
Man GLG UK ICVC - Undervalued Assets Fund	No fee	0.75%
Man International ICVC - Continental Europe Fund	No fee	0.75%
Man International ICVC - Japan Fund	No fee	0.75%
Matthews Asia Funds - Pacific Tiger	No fee	0.75%
Morgan Stanley Global Quality Fund	No fee	0.45%
Ninety One Global Franchise Fund	No fee	0.75%
Ninety One Global Strategy Fund	No fee	0.75%
Northern Trust Global Funds	No fee	0.75%
Orbis SICAV - Global Equity Fund	No fee	0.20%
PIMCO GIS Emerging Markets Bond Fund	Up to 1.0% per annum which is based on the 3-year rolling performance of the Class' return relative to its Performance Fee Benchmark	1.50%
PIMCO GIS Emerging Local Bond Fund		
PIMCO GIS Global Bond Fund	No fee	0.79%
PIMCO GIS Global High Yield Bond Fund	No fee	0.49%

Prescient Global Funds ICAV

Fees charged to Underlying Investment Funds for the year ended 30 June 2021 (unaudited)
(continued)

Investment fund	Performance Fee	Investment Management Fee
PIMCO GIS Global Investment Grade Credit Fund	No fee	0.49%
PIMCO GIS US Short-Term Fund	No fee	0.45%
PIMCO Total Return Fund	No fee	0.50%
PIMCO Global Bond-US UH I Acc USD	No fee	0.49%
Platinum World Portfolios - Asia Fund	15% on outperformance of benchmark	1.00%
Platinum World Portfolios - Japan Fund	15% on outperformance of benchmark	1.65%
Prescient China Balanced Fund	No fee	1.00%
Prescient Global Income Provider Fund	No fee	0.00%
Sands Capital Funds PLC - Sand	No fee	0.85%
Scottish Mortgage Investment Trust PLC	No fee	0.30%
TRIGON - New Europe Fund/Luxemburg	No fee	0.80%
UBS ETF MSCI Switzerland 20/35 UCITS ETF	No fee	0.49%
Vanguard Emerging Markets Stock Index Fund	No fee	0.23%
Vanguard FTSE All-World UCITS ETF	No fee	0.22%
Vanguard Investment Series PLC - European Stock Index Fund	No fee	0.16%
Vanguard Investment Series PLC - Global ST Bond Index Fund	No fee	0.16%
Veritas Funds PLC - Global Focus Fund	No fee	1.00%
Veritas Funds plc - Veritas Izmir	No fee	0.50%
Vontobel Fund - TwentyFour Absolute Return Credit Fund	No fee	0.25%
Vontobel Fund - TwentyFour Monument European Asset Backed Securities	No fee	0.50%
Vulcan Value Equity Fund	No fee	0.75%
Xtrackers MSCI USA Swap UCITS ETF	No fee	0.20%