



AQR UCITS FUNDS

Société d'Investissement à Capital Variable

R.C.S. Luxembourg: B 165881

Semi-Annual Report and Unaudited Financial Statements for the period ended 30 September 2022

No subscription can be received on the sole basis of the present report. Subscriptions are only valid if made on the sole basis of the current Full Prospectus supplemented by the application form, the Key Investor Information Documents ("KIID"), the latest semi-annual report and the latest annual report if published hereafter.

AQR UCITS FUNDS

Table of Contents

General Information (Unaudited)	2
Schedules of Investments (Unaudited)	
• AQR Global Risk Parity UCITS Fund	3
• AQR Managed Futures UCITS Fund	8
• AQR Style Premia UCITS Fund	30
• AQR Sustainable Corporate Arbitrage UCITS Fund	64
• AQR Sustainable Delphi Long-Short Equity UCITS Fund	84
• AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	103
• AQR Systematic Total Return UCITS Fund	114
Statements of Assets and Liabilities (Unaudited)	142
Statements of Operations (Unaudited)	144
Statements of Changes in Net Assets (Unaudited)	146
Share Class Information (Unaudited)	148
Notes to the Financial Statements (Unaudited)	151
Additional Information for Shareholders (Unaudited)	171
Additional Information for Shareholders Domiciled in Switzerland (Unaudited)	178

AQR UCITS FUNDS

General Information (Unaudited)

Registered Office

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Luxembourg

Board of Directors Members

Philip Gough
Managing Director

Thomas Nummer
Luxembourg Resident Independent Director

Anthony Pino
Executive Director

Antonio Thomas
Luxembourg Resident Independent Director

Administrator, Transfer Agent, Domiciliary and Paying Agent

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Luxembourg

Depository

J.P. Morgan SE, Luxembourg Branch
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Legal Adviser

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Luxembourg

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FundRock Management Company S.A.
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L-5826 Hesperange
Luxembourg

Investment Manager and Distributor

AQR Capital Management, LLC
Effective 31 October 2022:
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Greenwich, Connecticut 06830
USA

Previously:
Two Greenwich Plaza
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USA

Sub-Investment Manager

AQR Arbitrage, LLC
Effective 31 October 2022:
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Swiss Representative

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Paying Agent in Switzerland*

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Paying Agent in the United Kingdom*

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London SW1H 0BL
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United Kingdom

*Please be advised that the function of 'Paying Agent' may be subject to a different corresponding title such as Information, Facilities or Centralising Agent, depending on the jurisdiction.

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2022

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Government Bonds						
France						
French Republic Government OAT Inflation Linked Bond	1.850%	25/07/2027	EUR	1,102,304	1,467,310	0.25
French Republic Government OAT Inflation Linked Bond	0.100%	01/03/2028	EUR	1,100,000	1,211,065	0.21
French Republic Government OAT Inflation Linked Bond	0.700%	25/07/2030	EUR	10,300,000	12,284,415	2.15
French Republic Government OAT Inflation Linked Bond	0.100%	25/07/2031	EUR	4,600,000	4,928,294	0.86
Total France					19,891,084	3.47
Germany						
Deutsche Bundesrepublik Inflation Linked Bond	0.500%	15/04/2030	EUR	11,300,000	13,623,259	2.38
Deutsche Bundesrepublik Inflation Linked Bond	0.100%	15/04/2033	EUR	4,600,000	5,074,313	0.89
Total Germany					18,697,572	3.27
United Kingdom						
United Kingdom Gilt Inflation Linked	0.125%	10/08/2028	GBP	1,630,000	2,224,415	0.39
United Kingdom Gilt Inflation Linked	0.125%	10/08/2031	GBP	1,200,000	1,561,232	0.27
United Kingdom Gilt Inflation Linked	1.250%	22/11/2032	GBP	2,300,000	4,443,452	0.78
United Kingdom Gilt Inflation Linked	0.750%	22/03/2034	GBP	2,700,000	4,657,071	0.81
Total United Kingdom					12,886,170	2.25
United States						
United States Treasury Inflation Indexed Bond	0.125%	15/01/2030	USD	100,000	102,432	0.02
United States Treasury Inflation Indexed Bond	0.125%	15/07/2030	USD	10,700,000	10,955,025	1.91
United States Treasury Inflation Indexed Bond	0.125%	15/01/2031	USD	11,500,000	11,504,577	2.01
United States Treasury Inflation Indexed Bond	0.125%	15/07/2031	USD	13,100,000	12,698,051	2.22
United States Treasury Inflation Indexed Bond	0.125%	15/01/2032	USD	15,100,000	14,021,244	2.45
United States Treasury Inflation Indexed Bond	0.625%	15/07/2032	USD	3,000,000	2,789,426	0.49
Total United States					52,070,755	9.10
Total Government Bonds (Cost: \$125,668,676)					103,545,581	18.09

Investments	Effective Yield [^]	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Short Term Investments					
Other Investment Funds					
United States					
UBS (Irl) Select Money Market Fund - USD Sustainable Premier (Dist)	2.870%	USD	49,459,995	49,459,995	8.64
Total United States				49,459,995	8.64
Total Other Investment Funds (Cost: \$49,459,995)				49,459,995	8.64
Total Short Term Investments (Cost: \$49,459,995)				49,459,995	8.64
Total Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				153,005,576	26.73
Total Investments (Total Cost: \$175,128,671)				153,005,576	26.73
Other Assets/(Liabilities)				419,310,705	73.27
Total Net Assets				572,316,281	100.00

Legend:

[^]Seven-day effective yield at 30 September 2022.

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Economic Classification of Investments (Unaudited)

As at 30 September 2022

Industry Classification	Percent of Net Assets
Financial	8.64
Government	18.09
Total Investments	26.73
Other Assets/(Liabilities)	73.27
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives Futures Contracts Exchange-Traded

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
10 Year Japan Treasury Bond Futures	JPPC	27	13/12/2022	JPY	27,710,993	16,463	0.00
10 Year US Treasury Note (CBT) Futures	JPPC	3	20/12/2022	USD	338,297	2,469	0.00
2 Year US Treasury Note (CBT) Futures	JPPC	6	30/12/2022	USD	1,233,468	1,823	0.00
Euro-Schatz Futures	GSCO	1	08/12/2022	EUR	104,768	350	0.00
FTSE/JSE TOP 40 Futures	JPPC	1	15/12/2022	ZAR	32,193	4	0.00
Long Gilt Futures	JPPC	16	28/12/2022	GBP	1,725,084	30,872	0.01
10 Year Australian Treasury Bond Futures	JPPC	223	15/12/2022	AUD	16,927,718	(387,566)	(0.07)
10 Year Canadian Treasury Bond Futures	JPPC	103	19/12/2022	CAD	9,291,125	(128,921)	(0.02)
10 Year Japan Treasury Bond Futures	JPPC	30	13/12/2022	JPY	30,789,992	(67,694)	(0.01)
10 Year US Treasury Note (CBT) Futures	JPPC	421	20/12/2022	USD	47,474,326	(2,028,956)	(0.36)
2 Year US Treasury Note (CBT) Futures	JPPC	11	30/12/2022	USD	2,261,359	(21,551)	(0.00)
3 Year Australian Treasury Bond Futures	JPPC	96	15/12/2022	AUD	6,630,553	(65,171)	(0.01)
5 Year US Treasury Note (CBT) Futures	JPPC	65	30/12/2022	USD	7,013,399	(186,153)	(0.03)
Amsterdam Exchange Index Futures	GSCO	3	21/10/2022	EUR	374,021	(25,305)	(0.01)
CAC40 10 Euro Futures	GSCO	21	21/10/2022	EUR	1,176,166	(112,633)	(0.02)
DAX Index Futures	GSCO	3	16/12/2022	EUR	886,962	(86,162)	(0.02)
Euro STOXX 50 Index Futures	GSCO	100	16/12/2022	EUR	3,223,631	(339,018)	(0.06)
Euro-Bobl Futures	GSCO	298	08/12/2022	EUR	34,901,182	(890,809)	(0.16)
Euro-BTP Futures	GSCO	105	08/12/2022	EUR	11,532,786	(548,184)	(0.10)
Euro-Bund Futures	GSCO	281	08/12/2022	EUR	38,178,220	(1,832,613)	(0.32)
Euro-Buxl 30 Year Bond Futures	GSCO	44	08/12/2022	EUR	6,362,574	(632,338)	(0.11)
Euro-Oat Futures	GSCO	128	08/12/2022	EUR	16,592,565	(809,555)	(0.14)
Euro-Schatz Futures	GSCO	147	08/12/2022	EUR	15,400,893	(137,405)	(0.02)
FTSE 100 Index Futures	GSCO	53	16/12/2022	GBP	4,063,681	(327,552)	(0.06)
FTSE Taiwan Index Futures	GSCO	66	28/10/2022	USD	3,082,200	(77,153)	(0.01)
FTSE/JSE TOP 40 Futures	JPPC	25	15/12/2022	ZAR	804,826	(68,267)	(0.01)
FTSE/MIB Index Futures	GSCO	2	16/12/2022	EUR	200,328	(16,476)	(0.00)
HANG SENG Index Futures	GSCO	1	28/10/2022	HKD	109,619	(1,528)	(0.00)
HSCE Index Futures	GSCO	56	28/10/2022	HKD	2,109,465	(58,980)	(0.01)
IBEX 35 Index Futures	GSCO	3	21/10/2022	EUR	215,645	(24,793)	(0.00)
KOSPI 200 Index Futures	BARC	2	08/12/2022	KRW	98,710	(7,147)	(0.00)
Long Gilt Futures	JPPC	93	28/12/2022	GBP	10,027,051	(1,007,830)	(0.18)
Russell 2000 E-mini Index Futures	GSCO	54	16/12/2022	USD	4,576,230	(422,987)	(0.07)
S&P 500 E-mini Futures	GSCO	331	16/12/2022	USD	60,494,388	(6,090,030)	(1.06)
S&P MID 400 E-mini Index Futures	GSCO	24	16/12/2022	USD	5,363,040	(599,216)	(0.11)
S&P/TSX 60 Index Futures	GSCO	22	15/12/2022	CAD	3,609,021	(219,700)	(0.04)
SPI 200 Index Futures	GSCO	18	15/12/2022	AUD	1,885,921	(140,687)	(0.03)
Swiss Market Index Futures	BARC	23	16/12/2022	CHF	2,402,996	(195,409)	(0.03)
TOPIX Index Futures	GSCO	57	08/12/2022	JPY	7,242,603	(275,526)	(0.05)
US LONG Bond (CBT) Futures	JPPC	152	20/12/2022	USD	19,413,252	(1,221,536)	(0.21)
US ULTRA Bond (CBT) Futures	JPPC	80	20/12/2022	USD	11,140,000	(650,845)	(0.11)
Total Futures Contracts						(19,653,715)	(3.43)

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	1,454,000	USD	1,412,153	21/12/2022	17,731	0.00
CITI	USD	27,676,601	EUR	27,544,880	21/12/2022	588,554	0.10
CITI	USD	9,084,791	GBP	7,725,559	21/12/2022	477,543	0.09
JPMC	USD	26,608,816	EUR	26,482,878	21/12/2022	565,157	0.10
JPMC	USD	7,855,015	GBP	6,684,556	21/12/2022	407,577	0.07
CITI	EUR	7,477,000	USD	7,360,364	21/12/2022	(7,370)	(0.00)
CITI	GBP	960,000	USD	1,115,179	21/12/2022	(45,619)	(0.01)
CITI	USD	1,515,155	GBP	1,369,000	21/12/2022	(10,083)	(0.00)
Total Forward Foreign Exchange Contracts						1,993,490	0.35

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives (continued) Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	CHF	341,491	USD	350,091	21/12/2022	1,850	0.00
CITI	EUR	30,015	USD	28,997	21/12/2022	520	0.00
CITI	GBP	1,673	USD	1,803	21/12/2022	61	0.00
CITI	USD	1,310,528	CHF	1,256,422	21/12/2022	15,659	0.00
CITI	USD	11,646,620	EUR	11,581,262	21/12/2022	257,433	0.05
CITI	USD	5,331,141	GBP	4,609,195	21/12/2022	195,916	0.03
JPMC	CHF	341,489	USD	350,090	21/12/2022	1,850	0.00
JPMC	EUR	30,014	USD	28,996	21/12/2022	520	0.00
JPMC	GBP	1,673	USD	1,803	21/12/2022	61	0.00
JPMC	USD	1,310,528	CHF	1,256,423	21/12/2022	15,657	0.00
JPMC	USD	11,646,613	EUR	11,581,270	21/12/2022	257,419	0.05
JPMC	USD	5,331,139	GBP	4,609,199	21/12/2022	195,910	0.03
CITI	CHF	27,345,501	USD	28,500,030	21/12/2022	(317,731)	(0.05)
CITI	EUR	159,609,450	USD	160,353,874	21/12/2022	(3,391,552)	(0.59)
CITI	GBP	69,771,097	USD	82,022,546	21/12/2022	(4,288,742)	(0.75)
CITI	SEK	1,250,000	USD	115,471	21/12/2022	(2,316)	(0.00)
CITI	USD	1,226,770	CHF	1,194,425	21/12/2022	(4,205)	(0.00)
CITI	USD	4,843,540	EUR	4,962,411	21/12/2022	(36,569)	(0.01)
CITI	USD	1,516,422	GBP	1,393,898	21/12/2022	(36,556)	(0.01)
CITI	USD	2,310	SEK	25,968	21/12/2022	(41)	(0.00)
JPMC	CHF	27,345,495	USD	28,500,060	21/12/2022	(317,767)	(0.05)
JPMC	EUR	159,609,444	USD	160,354,069	21/12/2022	(3,391,753)	(0.59)
JPMC	GBP	69,771,083	USD	82,022,632	21/12/2022	(4,288,845)	(0.75)
JPMC	SEK	1,250,000	USD	115,471	21/12/2022	(2,316)	(0.00)
JPMC	USD	1,226,770	CHF	1,194,426	21/12/2022	(4,207)	(0.00)
JPMC	USD	4,843,535	EUR	4,962,412	21/12/2022	(36,575)	(0.01)
JPMC	USD	1,516,423	GBP	1,393,901	21/12/2022	(36,558)	(0.01)
JPMC	USD	2,310	SEK	25,967	21/12/2022	(41)	(0.00)
Total Hedge Forward Foreign Exchange Contracts						(15,212,918)	(2.66)

Total Return Swap Contracts Over-the-Counter

Reference Entity ("RE")	Payments Made By Sub-Fund	Payments Received By Sub-Fund	Counterparty [†]	Maturity Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Bloomberg Commodity Index 1 Month Forward	Decreases in RE and pays financing of +0.12%	Increases in RE	GSIN	06/10/2022	USD	3,241,247	24,538	0.00
Bloomberg Commodity Index 1 Month Forward	Decreases in RE and pays financing of +0.12%	Increases in RE	GSIN	06/10/2022	USD	93,203,194	(2,394,640)	(0.42)
SGX Nifty 50 Index Futures	Decreases in RE	Increases in RE	MLIN	27/10/2022	USD	3,485,952	43,919	0.01
BOVESPA Index Futures	Decreases in RE	Increases in RE	JPMC	13/10/2022	BRL	404,512	(22,277)	(0.00)
BOVESPA Index Futures	Decreases in RE	Increases in RE	MLIN	13/10/2022	BRL	1,112,408	(63,028)	(0.01)
HANG SENG Index Futures	Decreases in RE	Increases in RE	MLIN	28/10/2022	HKD	219,238	(5,291)	(0.00)
HANG SENG Index Futures	Decreases in RE	Increases in RE	GSIN	28/10/2022	HKD	438,475	(10,825)	(0.00)
HSCE Index Futures	Decreases in RE	Increases in RE	JPMC	28/10/2022	HKD	3,277,206	(87,112)	(0.02)
HSCE Index Futures	Decreases in RE	Increases in RE	MLIN	28/10/2022	HKD	2,862,847	(88,612)	(0.02)
HSCE Index Futures	Decreases in RE	Increases in RE	GSIN	28/10/2022	HKD	3,013,523	(89,481)	(0.02)
KOSPI 200 Index Futures	Decreases in RE	Increases in RE	JPMC	08/12/2022	KRW	740,328	(83,205)	(0.01)
KOSPI 200 Index Futures	Decreases in RE	Increases in RE	MLIN	08/12/2022	KRW	1,579,367	(173,438)	(0.03)
Total of Total Return Swap Contracts							(2,949,452)	(0.52)

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Repurchase Agreements

<u>Underlying Collateral Received</u>	<u>Counter-party[†]</u>	<u>Currency</u>	<u>Interest Rate Received</u>	<u>Maturity Date</u>	<u>Principal Amounts</u>	<u>Fair Value in USD</u>	<u>Percent of Net Assets</u>
United States Treasury Bill, 0.000%, 02/02/2023	SSBT	USD	2.930%	30/09/2022	46,561,864	46,561,864	8.14
United States Treasury Bill, 0.000%, 07/09/2023	SSBT	USD	2.930%	30/09/2022	46,561,803	46,561,803	8.13
United States Treasury Bill, 0.000%, 22/11/2022	SSBT	USD	2.930%	30/09/2022	6,651,367	6,651,367	1.16
United States Treasury Bill, 0.000%, 29/12/2022	SSBT	USD	2.930%	30/09/2022	46,561,848	46,561,848	8.14
United States Treasury Bill, 0.000%, 30/03/2023	SSBT	USD	2.930%	30/09/2022	46,561,820	46,561,820	8.13
United States Treasury Inflation Indexed Bond, 0.125%, 15/01/2023	SSBT	USD	2.930%	30/09/2022	46,561,898	46,561,898	8.14
United States Treasury Inflation Indexed Bond, 0.375%, 15/07/2023	SSBT	USD	2.930%	30/09/2022	46,561,852	46,561,852	8.14
United States Treasury Inflation Indexed Bond, 0.625%, 15/04/2023	SSBT	USD	2.930%	30/09/2022	46,561,790	46,561,790	8.13
Total Repurchase Agreements						332,584,242	58.11

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2022

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Structured Notes						
United States						
Alphabeta Access Products Ltd - Series 26	0.000%	14/12/2031	USD	18,133,389	26,072,550	8.15
Weser Capital Limited - Series 26	0.000%	14/12/2031	USD	18,133,389	26,072,550	8.15
Total United States					52,145,100	16.30
Total Structured Notes (Cost: \$44,580,098)					52,145,100	16.30

Investments	Effective Yield [^]	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Short Term Investments					
Other Investment Funds					
United States					
UBS (Irl) Select Money Market Fund - USD Sustainable Premier (Dist)	2.870%	USD	26,783,062	26,783,062	8.37
Total United States				26,783,062	8.37
Total Other Investment Funds (Cost: \$26,783,062)				26,783,062	8.37
Total Short Term Investments (Cost: \$26,783,062)				26,783,062	8.37
Total Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				78,928,162	24.67
Total Investments (Total Cost: \$71,363,160)				78,928,162	24.67
Other Assets/(Liabilities)				240,976,279	75.33
Total Net Assets				319,904,441	100.00

Legend:

[^]Seven-day effective yield at 30 September 2022.

Economic Classification of Investments (Unaudited)

As at 30 September 2022

Industry Classification	Percent of Net Assets
Financial	24.67
Total Investments	24.67
Other Assets/(Liabilities)	75.33
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives

Credit Default Swap Contracts - Buy Protection Centrally Cleared

Counterparty [†]	Reference Entity	Financing Rate Paid	Termination Date	Credit Spread	Trading Currency	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITG	Emerging Markets CDX - Series 38	1.00%	20/12/2027	3.28%	USD	551,046	40,884	48,893	0.02
CITG	European iTraxx Crossover Indices CDX - Series 38	5.00%	20/12/2027	6.38%	EUR	278,804	11,494	13,510	0.00
CITG	European iTraxx Indices CDX - Series 38	1.00%	20/12/2027	1.35%	EUR	1,376,660	14,252	21,500	0.01
CITG	North American High Yield CDX - Series 39	5.00%	20/12/2027	6.01%	USD	183,940	8,111	6,670	0.00
CITG	North American Investment Grade CDX - Series 39	1.00%	20/12/2027	1.07%	USD	1,015,188	(829)	2,879	0.00
Total Credit Default Swap Contracts - Buy Protection								93,452	0.03

Futures Contracts Exchange-Traded

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
10 Year Australian Treasury Bond Futures	JPPC	(103)	15/12/2022	AUD	(7,818,632)	195,736	0.06
10 Year Canadian Treasury Bond Futures	JPPC	(144)	19/12/2022	CAD	(12,989,533)	182,871	0.06
10 Year Japan Treasury Bond Futures	JPPC	(2)	13/12/2022	JPY	(2,052,666)	2,353	0.00
10 Year US Treasury Note (CBT) Futures	JPPC	(130)	20/12/2022	USD	(14,659,530)	475,028	0.15
2 Year US Treasury Note (CBT) Futures	JPPC	(213)	30/12/2022	USD	(43,788,140)	660,739	0.21
3 Month Euro EURIBOR Futures	JPPC	(37)	13/03/2023	EUR	(8,789,158)	94,229	0.03
3 Month Euro EURIBOR Futures	JPPC	(39)	19/06/2023	EUR	(9,241,373)	91,929	0.03
3 Month Euro EURIBOR Futures	JPPC	(41)	18/09/2023	EUR	(9,710,279)	99,042	0.03
3 Month Euro EURIBOR Futures	JPPC	(44)	18/12/2023	EUR	(10,426,708)	108,938	0.03
3 Month Euro EURIBOR Futures	JPPC	(44)	18/03/2024	EUR	(10,430,464)	107,521	0.03
3 Month Euro EURIBOR Futures	JPPC	(50)	17/06/2024	EUR	(11,855,855)	123,049	0.04
3 Month Euro EURIBOR Futures	JPPC	(55)	16/09/2024	EUR	(13,045,474)	77,195	0.02
3 Month New Zealand Bill Futures	JPPC	(33)	15/03/2023	NZD	(18,562,170)	21,157	0.01
3 Month New Zealand Bill Futures	JPPC	(33)	14/06/2023	NZD	(18,554,483)	33,817	0.01
3 Month New Zealand Bill Futures	JPPC	(30)	13/09/2023	NZD	(16,868,945)	19,336	0.01
3 Month SARON Index Futures	JPPC	(1)	20/06/2023	CHF	(251,776)	277	0.00
3 Month SARON Index Futures	JPPC	(2)	19/09/2023	CHF	(502,914)	751	0.00
3 Month SARON Index Futures	JPPC	(3)	19/12/2023	CHF	(754,601)	1,392	0.00
3 Month SOFR Index Futures	JPPC	(19)	20/06/2023	USD	(4,540,050)	38,724	0.01
3 Month SOFR Index Futures	JPPC	(20)	19/09/2023	USD	(4,781,500)	40,949	0.01
3 Month SOFR Index Futures	JPPC	(24)	19/12/2023	USD	(5,742,303)	51,680	0.02
3 Month SOFR Index Futures	JPPC	(25)	19/03/2024	USD	(5,988,441)	56,138	0.02
3 Month SOFR Index Futures	JPPC	(26)	18/06/2024	USD	(6,239,677)	56,425	0.02
3 Month SOFR Index Futures	JPPC	(26)	17/09/2024	USD	(6,251,050)	48,538	0.02
3 Month SOFR Index Futures	JPPC	(26)	17/12/2024	USD	(6,259,500)	30,165	0.01
3 Month SONIA Index Futures	JPPC	(35)	20/06/2023	GBP	(9,176,972)	150,111	0.05
3 Month SONIA Index Futures	JPPC	(38)	19/09/2023	GBP	(9,960,403)	211,759	0.07
3 Month SONIA Index Futures	JPPC	(39)	19/12/2023	GBP	(10,226,854)	218,183	0.07
3 Month SONIA Index Futures	JPPC	(40)	19/03/2024	GBP	(10,497,427)	229,780	0.07
3 Month SONIA Index Futures	JPPC	(39)	18/06/2024	GBP	(10,240,963)	238,520	0.07
3 Month SONIA Index Futures	JPPC	(39)	17/09/2024	GBP	(10,250,184)	240,137	0.07
3 Month SONIA Index Futures	JPPC	(40)	17/12/2024	GBP	(10,526,365)	184,359	0.06
3 Year Australian Treasury Bond Futures	JPPC	(264)	15/12/2022	AUD	(18,234,022)	202,885	0.06
5 Year US Treasury Note (CBT) Futures	JPPC	(206)	30/12/2022	USD	(22,227,079)	570,805	0.18
90-DAY Australian Bank Bill Futures	JPPC	(69)	09/03/2023	AUD	(44,263,944)	21,069	0.01
90-DAY Australian Bank Bill Futures	JPPC	(50)	08/06/2023	AUD	(32,063,585)	36,556	0.01
90-DAY Australian Bank Bill Futures	JPPC	(43)	07/09/2023	AUD	(27,575,357)	32,231	0.01
90-DAY Australian Bank Bill Futures	JPPC	(55)	07/12/2023	AUD	(35,273,385)	26,628	0.01
Amsterdam Exchange Index Futures	BARC	(24)	21/10/2022	EUR	(2,992,170)	226,595	0.07
CAC40 10 Euro Futures	BARC	(35)	21/10/2022	EUR	(1,960,277)	151,144	0.05
Canadian Bank Accept Futures	JPPC	(132)	13/03/2023	CAD	(23,009,196)	141,408	0.04
Canadian Bank Accept Futures	JPPC	(153)	19/06/2023	CAD	(26,686,502)	148,816	0.05
Canadian Bank Accept Futures	JPPC	(150)	18/09/2023	CAD	(26,191,975)	151,963	0.05
Canadian Bank Accept Futures	JPPC	(133)	18/12/2023	CAD	(23,259,954)	24,631	0.01

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives (continued) Futures Contracts (continued) Exchange-Traded (continued)

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
DAX Index Futures	BARC	(11)	16/12/2022	EUR	(3,252,196)	303,362	0.09
DJIA MINI e-CBOT Futures	JPPC	(37)	16/12/2022	USD	(5,413,840)	422,385	0.13
Euro STOXX 50 Index Futures	BARC	(79)	16/12/2022	EUR	(2,546,668)	199,609	0.06
Euro-Bobl Futures	JPPC	(97)	08/12/2022	EUR	(11,360,452)	209,957	0.07
Euro-BTP Futures	JPPC	(51)	08/12/2022	EUR	(5,601,638)	229,803	0.07
Euro-Bund Futures	JPPC	(63)	08/12/2022	EUR	(8,559,530)	287,133	0.09
Euro-Buxl 30 Year Bond Futures	JPPC	(25)	08/12/2022	EUR	(3,615,099)	269,015	0.08
Euro-Oat Futures	JPPC	(69)	08/12/2022	EUR	(8,944,430)	342,688	0.11
Euro-Schatz Futures	JPPC	(216)	08/12/2022	EUR	(22,629,883)	191,611	0.06
FTSE 100 Index Futures	BARC	(37)	16/12/2022	GBP	(2,836,910)	248,357	0.08
FTSE CHINA A50 Index Futures	JPPC	(50)	28/10/2022	USD	(645,800)	2,872	0.00
FTSE Taiwan Index Futures	BARC	(36)	28/10/2022	USD	(1,681,200)	37,149	0.01
FTSE/JSE TOP 40 Futures	BARC	(11)	15/12/2022	ZAR	(354,124)	32,386	0.01
FTSE/MIB Index Futures	BARC	(27)	16/12/2022	EUR	(2,704,433)	249,470	0.08
HANG SENG Index Futures	BARC	(25)	28/10/2022	HKD	(2,740,463)	79,304	0.02
HSCE Index Futures	BARC	(13)	28/10/2022	HKD	(489,697)	9,370	0.00
IBEX 35 Index Futures	BARC	(32)	21/10/2022	EUR	(2,300,214)	267,602	0.08
KOSPI 200 Index Futures	BARC	(75)	08/12/2022	KRW	(3,701,641)	351,082	0.11
Long Gilt Futures	JPPC	(46)	28/12/2022	GBP	(4,959,619)	597,215	0.19
MSCI EAFE Index Futures	JPPC	(47)	16/12/2022	USD	(3,925,675)	417,743	0.13
MSCI Emerging Markets Index Futures	JPPC	(83)	16/12/2022	USD	(3,634,985)	447,068	0.14
MSCI Singapore Index Futures	JPPC	(63)	28/10/2022	SGD	(1,232,895)	6,930	0.00
NASDAQ 100 E-mini Index Futures	JPPC	(14)	16/12/2022	USD	(3,144,750)	246,723	0.08
NIKKEI 225 (OSE) Futures	JPPC	(2)	08/12/2022	JPY	(359,044)	6,563	0.00
OMXS30 Index Futures	JPPC	(109)	21/10/2022	SEK	(1,782,335)	123,357	0.04
Russell 2000 E-mini Index Futures	JPPC	(38)	16/12/2022	USD	(3,220,310)	260,518	0.08
S&P 500 E-mini Futures	JPPC	(20)	16/12/2022	USD	(3,655,251)	290,419	0.09
S&P MID 400 E-mini Index Futures	JPPC	(13)	16/12/2022	USD	(2,904,980)	328,324	0.10
S&P/TSX 60 Index Futures	JPPC	(9)	15/12/2022	CAD	(1,476,418)	93,344	0.03
SPI 200 Index Futures	JPPC	(25)	15/12/2022	AUD	(2,619,336)	205,283	0.06
Swiss Market Index Futures	BARC	(54)	16/12/2022	CHF	(5,641,816)	457,683	0.14
TOPIX Index Futures	BARC	(5)	08/12/2022	JPY	(635,316)	29,920	0.01
US LONG Bond (CBT) Futures	JPPC	(68)	20/12/2022	USD	(8,684,876)	537,521	0.17
US ULTRA Bond (CBT) Futures	JPPC	(49)	20/12/2022	USD	(6,823,250)	404,296	0.13
VSTOXX Futures	MSCO	3	19/10/2022	EUR	9,281	1,060	0.00
VSTOXX Futures	MSCO	18	16/11/2022	EUR	54,718	3,832	0.00
VSTOXX Futures	MSCO	12	21/12/2022	EUR	35,540	1,192	0.00
3 Month Euro EURIBOR Futures	JPPC	(13)	13/03/2023	EUR	(3,088,082)	(5,062)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(2)	19/06/2023	EUR	(473,917)	(1,413)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(3)	18/09/2023	EUR	(710,508)	(2,248)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(5)	18/12/2023	EUR	(1,184,853)	(3,519)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(8)	18/03/2024	EUR	(1,896,448)	(4,279)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(6)	17/06/2024	EUR	(1,422,703)	(2,944)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(5)	16/09/2024	EUR	(1,185,952)	(2,702)	(0.00)
3 Month New Zealand Bill Futures	JPPC	(2)	15/03/2023	NZD	(1,124,980)	(84)	(0.00)
3 Month New Zealand Bill Futures	JPPC	(2)	14/06/2023	NZD	(1,124,514)	(28)	(0.00)
3 Month New Zealand Bill Futures	JPPC	(3)	13/09/2023	NZD	(1,686,895)	(120)	(0.00)
3 Month SARON Index Futures	JPPC	(1)	19/03/2024	CHF	(251,559)	(644)	(0.00)
3 Month SOFR Index Futures	JPPC	(3)	19/09/2023	USD	(717,225)	(525)	(0.00)
3 Year Australian Treasury Bond Futures	JPPC	(32)	15/12/2022	AUD	(2,210,184)	(1,940)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	(9)	09/03/2023	AUD	(5,773,558)	(1,666)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	(30)	08/06/2023	AUD	(19,238,151)	(1,422)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	(31)	07/09/2023	AUD	(19,879,908)	(5,693)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	(18)	07/12/2023	AUD	(11,544,017)	(4,817)	(0.00)
CAC40 10 Euro Futures	BARC	(6)	21/10/2022	EUR	(336,048)	(2,203)	(0.00)
Canadian Bank Accept Futures	JPPC	(32)	13/03/2023	CAD	(5,577,986)	(1,410)	(0.00)
Canadian Bank Accept Futures	JPPC	(5)	19/06/2023	CAD	(872,108)	(261)	(0.00)
Canadian Bank Accept Futures	JPPC	(7)	18/09/2023	CAD	(1,222,292)	(684)	(0.00)
Canadian Bank Accept Futures	JPPC	(18)	18/12/2023	CAD	(3,147,964)	(1,057)	(0.00)
CBOE VIX Futures	MSCO	(1)	19/10/2022	USD	(30,690)	(5,697)	(0.00)
CBOE VIX Futures	MSCO	(1)	16/11/2022	USD	(30,170)	(4,193)	(0.00)
CBOE VIX Futures	MSCO	(1)	21/12/2022	USD	(29,470)	(3,163)	(0.00)
CBOE VIX Futures	MSCO	1	15/02/2023	USD	29,920	(341)	(0.00)
Euro STOXX 50 Index Futures	BARC	(12)	16/12/2022	EUR	(386,836)	(817)	(0.00)
Euro-Bobl Futures	JPPC	(19)	08/12/2022	EUR	(2,225,243)	(6,779)	(0.01)
Euro-BTP Futures	JPPC	(4)	08/12/2022	EUR	(439,344)	(6,060)	(0.01)
Euro-Bund Futures	JPPC	(8)	08/12/2022	EUR	(1,086,924)	(5,522)	(0.00)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives (continued) Futures Contracts (continued) Exchange-Traded (continued)

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Euro-Schatz Futures	JPPC	(94)	08/12/2022	EUR	(9,848,189)	(11,213)	(0.01)
FTSE CHINA A50 Index Futures	JPPC	(63)	28/10/2022	USD	(813,708)	(756)	(0.00)
FTSE/JSE TOP 40 Futures	BARC	(7)	15/12/2022	ZAR	(225,351)	(2,207)	(0.00)
MSCI Singapore Index Futures	JPPC	(14)	28/10/2022	SGD	(273,977)	(3,195)	(0.00)
OMXS30 Index Futures	JPPC	(5)	21/10/2022	SEK	(81,758)	(170)	(0.00)
Russell 2000 E-mini Index Futures	JPPC	(2)	16/12/2022	USD	(169,490)	(1,487)	(0.00)
S&P/TSX 60 Index Futures	JPPC	(2)	15/12/2022	CAD	(328,093)	(1,285)	(0.00)
SGX Nifty 50 Index Futures	JPPC	(14)	27/10/2022	USD	(478,464)	(3,822)	(0.00)
Swiss Market Index Futures	BARC	(9)	16/12/2022	CHF	(940,303)	(1,389)	(0.00)
VSTOXX Futures	MSCO	2	16/11/2022	EUR	6,080	(33)	(0.00)
VSTOXX Futures	MSCO	4	21/12/2022	EUR	11,847	(2)	(0.00)
Total Futures Contracts						13,914,853	4.35

Interest Rate Swap Contracts Centrally Cleared

Counter-party [†]	Payments Made [‡]	Payments Received [‡]	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Termination Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPLL	Fixed 2.00%	Floating GBP SONIA-1D	164,213,206	2,057,641	23/12/2024	10,299,136	3.22
JPLL	Fixed 2.00%	Floating USD SOFR-1D	88,824,386	1,887,954	23/12/2024	3,524,386	1.10
JPLL	Fixed 1.50%	Floating GBP SONIA-1D	18,019,458	1,615,443	21/12/2032	3,329,178	1.04
JPLL	Fixed 0.75%	Floating EUR 6-month EURIBOR	56,419,015	813,591	23/12/2024	2,268,285	0.71
JPLL	Fixed 2.50%	Floating CAD 3-month CDOR	61,924,678	1,117,806	19/12/2024	1,929,057	0.60
JPLL	Fixed 2.00%	Floating USD SOFR-1D	13,565,411	671,701	21/12/2032	1,465,411	0.46
JPLL	Fixed 1.50%	Floating EUR 6-month EURIBOR	48,005,741	287,417	23/12/2024	1,283,631	0.40
JPLL	Fixed 1.50%	Floating EUR 6-month EURIBOR	33,926,391	651,068	17/03/2025	986,326	0.31
JPLL	Fixed 2.00%	Floating EUR 6-month EURIBOR	9,085,357	30,245	21/12/2032	777,032	0.24
JPLL	Fixed 2.75%	Floating USD SOFR-1D	24,298,281	281,965	17/03/2025	598,281	0.19
JPLL	Fixed 2.00%	Floating EUR 6-month EURIBOR	6,642,242	323,236	15/03/2033	582,052	0.18
JPLL	Fixed 3.25%	Floating USD SOFR-1D	18,317,049	33,231	23/12/2024	317,049	0.10
JPLL	Fixed 0.00%	Floating JPY TONA-1D	20,581,159	285,860	21/12/2027	268,345	0.09
JPLL	Fixed 3.50%	Floating AUD 3-month BBSW	13,178,225	(28,484)	12/12/2024	150,410	0.05
JPLL	Fixed 2.00%	Floating GBP SONIA-1D	921,803	73,005	15/03/2033	142,773	0.05
JPLL	Fixed 3.00%	Floating SEK 3-month STIBOR	14,175,830	39,468	18/12/2024	123,422	0.04
JPLL	Fixed 3.00%	Floating GBP SONIA-1D	1,231,371	102,935	15/03/2033	118,471	0.04
JPLL	Fixed 4.50%	Floating NZD 3-month BKBM	17,242,163	53,720	11/12/2024	106,233	0.03
JPLL	Fixed 3.00%	Floating NOK 6-month NIBOR	2,550,339	62,149	15/12/2032	105,453	0.03
CITG	Fixed 8.50%	Floating MXN 1-month TIIE	3,647,216	14,151	18/12/2024	96,655	0.03
JPLL	Fixed 3.00%	Floating SEK 3-month STIBOR	5,007,679	40,537	15/12/2032	71,320	0.02
JPLL	Fixed 3.50%	Floating NOK 6-month NIBOR	20,867,606	(12,020)	18/12/2024	63,008	0.02
JPLL	Fixed 1.00%	Floating CHF SARON-1D	5,581,604	1,942	23/12/2024	60,696	0.02
JPLL	Fixed 1.50%	Floating CHF SARON-1D	1,078,717	(793)	21/12/2032	56,327	0.02
CITG	Fixed 9.00%	Floating MXN 1-month TIIE	4,031,701	25,837	12/03/2025	53,481	0.02
CITG	Fixed 8.00%	Floating ZAR 3-month JIBAR	5,885,996	(15,140)	18/12/2024	38,987	0.01
CITG	Fixed 8.00%	Floating ZAR 3-month JIBAR	3,898,397	1,721	19/03/2025	37,479	0.01
CITG	Fixed 4.00%	Floating KRW 3-month KSDA	3,058,008	(38,132)	18/12/2024	21,732	0.01
CITG	Fixed 9.50%	Floating MXN 1-month TIIE	4,047,124	7,624	12/03/2025	19,177	0.01
JPLL	Fixed 4.00%	Floating NZD 3-month BKBM	1,040,669	(2,278)	11/12/2024	15,929	0.01
JPLL	Fixed 2.00%	Floating CHF SARON-1D	1,648,367	15,971	21/12/2032	12,542	0.01
JPLL	Fixed 3.00%	Floating SEK 3-month STIBOR	1,037,669	3,434	19/03/2025	10,762	0.00
JPLL	Fixed 1.00%	Floating CHF SARON-1D	827,720	5,186	17/03/2025	9,808	0.00
JPLL	Fixed 0.00%	Floating JPY TONA-1D	2,709,694	8,815	17/03/2025	8,562	0.00
CITG	Fixed 9.50%	Floating MXN 1-month TIIE	873,446	3,759	18/12/2024	8,183	0.00
JPLL	Fixed 4.50%	Floating NZD 3-month BKBM	3,992,907	(10,292)	15/12/2032	7,807	0.00
JPLL	Fixed 4.00%	Floating NZD 3-month BKBM	177,942	(2,539)	15/12/2032	7,152	0.00
JPLL	Fixed 1.50%	Floating CHF SARON-1D	7,061,312	(12,183)	23/12/2024	6,818	0.00
JPLL	Fixed 4.00%	Floating GBP SONIA-1D	229,313	1,613	17/03/2025	6,733	0.00
JPLL	Fixed 1.50%	Floating CHF SARON-1D	108,136	3,577	15/03/2033	5,897	0.00
JPLL	Fixed 2.00%	Floating CHF SARON-1D	516,513	1,024	15/03/2033	5,318	0.00
JPLL	Fixed 1.50%	Floating CHF SARON-1D	2,356,176	16,214	17/03/2025	4,678	0.00
JPLL	Fixed 4.00%	Floating NZD 3-month BKBM	173,474	1,068	12/03/2025	2,684	0.00
JPLL	Fixed 3.25%	Floating CAD 3-month CDOR	75,435	2,710	14/03/2033	2,448	0.00

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives (continued) Interest Rate Swap Contracts (continued) Centrally Cleared (continued)

Counterparty [†]	Payments Made [‡]	Payments Received [‡]	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Termination Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPLL	Fixed 4.00%	Floating NZD 3-month BKBM	59,298	751	16/03/2033	2,368	0.00
JPLL	Fixed 3.50%	Floating NOK 6-month NIBOR	1,838,306	(2,068)	15/12/2032	2,335	0.00
JPLL	Fixed 4.00%	Floating AUD 3-month BBSW	1,168,983	(8,269)	12/12/2024	2,313	0.00
JPLL	Fixed 3.50%	Floating USD SOFR-1D	202,230	3,023	17/03/2025	2,230	0.00
JPLL	Fixed 4.00%	Floating AUD 6-month BBSW	67,001	1,626	10/03/2033	2,186	0.00
JPLL	Fixed 4.00%	Floating CAD 3-month CDOR	731,184	1,217	13/03/2025	1,310	0.00
JPLL	Fixed 3.00%	Floating SEK 3-month STIBOR	45,704	(349)	16/03/2033	665	0.00
JPLL	Fixed 4.50%	Floating NZD 3-month BKBM	57,299	(108)	12/03/2025	369	0.00
JPLL	Fixed 4.00%	Floating AUD 3-month BBSW	129,994	(295)	13/03/2025	364	0.00
JPLL	Fixed 4.50%	Floating NZD 3-month BKBM	57,049	(36)	16/03/2033	119	0.00
JPLL	Fixed 3.50%	Floating NOK 6-month NIBOR	46,186	231	16/03/2033	56	0.00
JPLL	Fixed 4.00%	Floating NOK 6-month NIBOR	9,168	19	19/03/2025	(58)	(0.00)
JPLL	Fixed 3.50%	Floating SEK 3-month STIBOR	8,425,542	(78,049)	18/12/2024	(5,903)	(0.00)
JPLL	Fixed 0.50%	Floating JPY TONA-1D	3,030,849	(29,993)	21/12/2027	(35,693)	(0.01)
JPLL	Fixed 4.50%	Floating AUD 3-month BBSW	32,161,821	(268,062)	12/12/2024	(245,679)	(0.08)
JPLL	Floating AUD 6-month BBSW	Fixed 4.50%	5,045,626	75,352	09/12/2027	54,871	0.02
JPLL	Floating AUD 6-month BBSW	Fixed 4.50%	4,311,998	300,031	09/12/2032	34,208	0.01
JPLL	Floating JPY TONA-1D	Fixed 0.50%	188,786	0	15/03/2033	(840)	(0.00)
JPLL	Floating NOK 6-month NIBOR	Fixed 3.50%	14,620,076	77,985	15/12/2027	(3,111)	(0.00)
JPLL	Floating JPY TONA-1D	Fixed 0.50%	5,783,011	(18,186)	21/12/2032	(12,345)	(0.00)
JPLL	Floating AUD 6-month BBSW	Fixed 4.00%	2,499,239	(72,932)	09/12/2027	(28,546)	(0.01)
JPLL	Floating AUD 6-month BBSW	Fixed 4.00%	878,215	0	09/12/2032	(29,195)	(0.01)
JPLL	Floating CHF SARON-1D	Fixed 1.50%	1,912,375	(31,091)	15/03/2028	(30,167)	(0.01)
JPLL	Floating NZD 3-month BKBM	Fixed 4.50%	14,637,178	7,363	15/12/2027	(50,762)	(0.02)
JPLL	Floating JPY TONA-1D	Fixed 0.00%	28,733,576	(24,900)	23/12/2024	(74,341)	(0.02)
JPLL	Floating CHF SARON-1D	Fixed 1.50%	5,952,923	(73,573)	21/12/2027	(79,180)	(0.02)
JPLL	Floating AUD 6-month BBSW	Fixed 3.50%	1,262,645	(6,400)	09/12/2032	(98,470)	(0.03)
JPLL	Floating CHF SARON-1D	Fixed 1.00%	3,738,754	(35,471)	21/12/2027	(146,329)	(0.05)
JPLL	Floating SEK 3-month STIBOR	Fixed 3.00%	17,954,884	(81,816)	15/12/2027	(286,223)	(0.09)
JPLL	Floating USD SOFR-1D	Fixed 2.50%	3,957,748	(62,519)	21/12/2032	(342,252)	(0.11)
JPLL	Floating CAD 3-month CDOR	Fixed 2.50%	3,883,202	(304,166)	20/12/2032	(423,053)	(0.13)
JPLL	Floating USD SOFR-1D	Fixed 2.50%	5,355,312	(217,850)	15/03/2033	(444,688)	(0.14)
JPLL	Floating CAD 3-month CDOR	Fixed 2.50%	15,403,102	(247,146)	20/12/2027	(873,082)	(0.27)
JPLL	Floating EUR 6-month EURIBOR	Fixed 1.75%	22,685,535	(790,827)	15/03/2028	(1,457,480)	(0.45)
JPLL	Floating EUR 6-month EURIBOR	Fixed 1.00%	10,346,326	(961,577)	21/12/2032	(2,262,779)	(0.71)
JPLL	Floating EUR 6-month EURIBOR	Fixed 1.50%	33,930,198	(639,608)	21/12/2027	(2,528,687)	(0.79)
JPLL	Floating USD SOFR-1D	Fixed 2.00%	52,724,566	(2,385,993)	21/12/2027	(4,375,434)	(1.37)
JPLL	Floating GBP SONIA-1D	Fixed 1.75%	83,549,402	(4,010,351)	21/12/2027	(13,718,058)	(4.29)
Total Interest Rate Swap Contracts						1,560,153	0.49

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	13,025,500	USD	12,699,944	21/12/2022	109,528	0.04
CITI	GBP	429,500	USD	466,572	21/12/2022	11,945	0.01
CITI	JPY	240,000,000	USD	1,675,692	21/12/2022	61	0.00
CITI	MXN	13,458,198	USD	656,491	21/12/2022	3,446	0.00
CITI	SGD	578,500	USD	403,471	21/12/2022	341	0.00
CITI	USD	1,694,378	AUD	2,609,000	21/12/2022	1,099	0.00
CITI	USD	1,226,494	BRL	6,475,314	21/12/2022*	48,023	0.02
CITI	USD	7,973,679	CAD	10,614,000	21/12/2022	224,168	0.07
CITI	USD	660,528	CHF	629,500	21/12/2022	11,765	0.00
CITI	USD	1,101,682	CLP	1,016,688,551	21/12/2022*	55,921	0.02
CITI	USD	1,610,806	CZK	39,684,500	21/12/2022	40,711	0.01
CITI	USD	60,411,858	EUR	60,092,326	21/12/2022	1,316,165	0.41
CITI	USD	5,062,030	GBP	4,407,000	21/12/2022	152,076	0.05
CITI	USD	1,415,291	HUF	583,066,520	21/12/2022	88,871	0.03
CITI	USD	5,212,935	INR	419,540,976	21/12/2022*	103,136	0.03
CITI	USD	75,547,026	JPY	10,402,926,320	21/12/2022	2,910,650	0.91

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives (continued) Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	USD	3,879,504	KRW	5,217,661,761	21/12/2022*	235,603	0.07
CITI	USD	9,715,647	NOK	99,692,500	21/12/2022	501,484	0.16
CITI	USD	20,203,552	NZD	33,603,168	21/12/2022	1,064,796	0.33
CITI	USD	3,019,955	PHP	171,534,696	21/12/2022*	118,701	0.04
CITI	USD	6,778,841	PLN	32,690,794	21/12/2022	259,133	0.08
CITI	USD	10,328,351	SEK	110,922,000	21/12/2022	287,204	0.09
CITI	USD	1,626,508	TWD	49,181,899	21/12/2022*	75,890	0.02
CITI	USD	4,549,666	ZAR	78,744,000	21/12/2022	198,851	0.06
CITI	ZAR	1,500,000	USD	82,749	21/12/2022	130	0.00
JPMC	EUR	13,025,500	USD	12,699,959	21/12/2022	109,512	0.04
JPMC	GBP	429,500	USD	466,573	21/12/2022	11,944	0.00
JPMC	JPY	240,000,000	USD	1,675,694	21/12/2022	59	0.00
JPMC	MXN	13,458,198	USD	656,491	21/12/2022	3,445	0.00
JPMC	SGD	578,500	USD	403,471	21/12/2022	340	0.00
JPMC	USD	1,694,376	AUD	2,609,000	21/12/2022	1,097	0.00
JPMC	USD	1,226,492	BRL	6,475,311	21/12/2022*	48,021	0.02
JPMC	USD	7,973,669	CAD	10,614,000	21/12/2022	224,158	0.07
JPMC	USD	660,527	CHF	629,500	21/12/2022	11,764	0.00
JPMC	USD	1,101,681	CLP	1,016,688,545	21/12/2022*	55,920	0.02
JPMC	USD	1,610,804	CZK	39,684,500	21/12/2022	40,709	0.01
JPMC	USD	60,411,775	EUR	60,092,319	21/12/2022	1,316,089	0.41
JPMC	USD	5,062,024	GBP	4,407,000	21/12/2022	152,070	0.05
JPMC	USD	1,415,289	HUF	583,066,514	21/12/2022	88,869	0.03
JPMC	USD	5,212,928	INR	419,540,972	21/12/2022*	103,130	0.03
JPMC	USD	75,546,932	JPY	10,402,926,310	21/12/2022	2,910,556	0.91
JPMC	USD	3,879,499	KRW	5,217,661,753	21/12/2022*	235,598	0.07
JPMC	USD	9,715,634	NOK	99,692,500	21/12/2022	501,472	0.16
JPMC	USD	20,203,524	NZD	33,603,164	21/12/2022	1,064,770	0.33
JPMC	USD	3,019,951	PHP	171,534,694	21/12/2022*	118,698	0.04
JPMC	USD	6,778,832	PLN	32,690,794	21/12/2022	259,124	0.08
JPMC	USD	10,328,338	SEK	110,922,000	21/12/2022	287,191	0.09
JPMC	USD	1,626,506	TWD	49,181,890	21/12/2022*	75,888	0.02
JPMC	USD	4,549,660	ZAR	78,744,000	21/12/2022	198,846	0.06
JPMC	ZAR	1,500,000	USD	82,749	21/12/2022	130	0.00
CITI	AUD	56,214,371	USD	38,463,257	21/12/2022	(1,979,300)	(0.62)
CITI	BRL	318,000	USD	60,057	21/12/2022*	(2,183)	(0.00)
CITI	CAD	30,983,376	USD	23,752,747	21/12/2022	(1,131,112)	(0.35)
CITI	CHF	1,685,852	USD	1,756,997	21/12/2022	(19,557)	(0.01)
CITI	COP	2,117,544,006	USD	470,879	21/12/2022*	(14,630)	(0.00)
CITI	EUR	31,626,000	USD	31,859,611	21/12/2022	(758,129)	(0.24)
CITI	GBP	11,813,720	USD	13,917,199	21/12/2022	(755,225)	(0.24)
CITI	IDR	11,676,384,024	USD	782,683	21/12/2022*	(20,137)	(0.01)
CITI	ILS	2,835,602	USD	851,662	21/12/2022	(52,485)	(0.02)
CITI	JPY	2,083,947,000	USD	14,677,532	21/12/2022	(126,784)	(0.04)
CITI	KRW	900,000,000	USD	645,096	21/12/2022*	(16,556)	(0.01)
CITI	MXN	4,486,066	USD	220,325	21/12/2022	(346)	(0.00)
CITI	NOK	191,418,882	USD	19,424,701	21/12/2022	(1,732,651)	(0.54)
CITI	PLN	14,330,500	USD	3,044,747	21/12/2022	(186,735)	(0.06)
CITI	SEK	111,201,636	USD	10,559,417	21/12/2022	(492,956)	(0.15)
CITI	SGD	8,726,380	USD	6,227,402	21/12/2022	(136,108)	(0.04)
CITI	USD	1,216,426	CAD	1,667,500	21/12/2022	(1,052)	(0.00)
CITI	USD	252,800	CZK	6,500,000	21/12/2022	(4,369)	(0.00)
CITI	USD	2,794,760	GBP	2,601,500	21/12/2022	(103,639)	(0.03)
CITI	USD	1,459,298	INR	120,000,000	21/12/2022*	(2,242)	(0.00)
CITI	USD	53,581	NZD	94,500	21/12/2022	(242)	(0.00)
CITI	USD	1,279,606	PLN	6,468,500	21/12/2022	(10,443)	(0.00)
CITI	ZAR	31,315,136	USD	1,787,279	21/12/2022	(57,035)	(0.02)
JPMC	AUD	56,214,368	USD	38,463,303	21/12/2022	(1,979,348)	(0.62)
JPMC	BRL	318,000	USD	60,057	21/12/2022*	(2,183)	(0.00)
JPMC	CAD	30,983,375	USD	23,752,776	21/12/2022	(1,131,142)	(0.35)
JPMC	CHF	1,685,850	USD	1,756,997	21/12/2022	(19,559)	(0.01)
JPMC	COP	2,117,544,002	USD	470,880	21/12/2022*	(14,630)	(0.00)
JPMC	EUR	31,626,000	USD	31,859,651	21/12/2022	(758,169)	(0.24)
JPMC	GBP	11,813,716	USD	13,917,212	21/12/2022	(755,242)	(0.24)
JPMC	IDR	11,676,384,024	USD	782,684	21/12/2022*	(20,138)	(0.01)
JPMC	ILS	2,835,600	USD	851,663	21/12/2022	(52,486)	(0.02)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives (continued) Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPMC	JPY	2,083,947,000	USD	14,677,550	21/12/2022	(126,802)	(0.04)
JPMC	KRW	900,000,000	USD	645,097	21/12/2022*	(16,556)	(0.01)
JPMC	MXN	4,486,066	USD	220,325	21/12/2022	(346)	(0.00)
JPMC	NOK	191,418,879	USD	19,424,725	21/12/2022	(1,732,675)	(0.54)
JPMC	PLN	14,330,500	USD	3,044,751	21/12/2022	(186,739)	(0.06)
JPMC	SEK	111,201,634	USD	10,559,430	21/12/2022	(492,969)	(0.15)
JPMC	SGD	8,726,376	USD	6,227,407	21/12/2022	(136,116)	(0.04)
JPMC	USD	1,216,424	CAD	1,667,500	21/12/2022	(1,054)	(0.00)
JPMC	USD	252,800	CZK	6,500,000	21/12/2022	(4,369)	(0.00)
JPMC	USD	2,794,757	GBP	2,601,500	21/12/2022	(103,642)	(0.03)
JPMC	USD	1,459,296	INR	120,000,000	21/12/2022*	(2,244)	(0.00)
JPMC	USD	53,580	NZD	94,500	21/12/2022	(242)	(0.00)
JPMC	USD	1,279,605	PLN	6,468,500	21/12/2022	(10,445)	(0.00)
JPMC	ZAR	31,315,136	USD	1,787,281	21/12/2022	(57,037)	(0.02)
Total Forward Foreign Exchange Contracts						431,049	0.13

* Non-deliverable forwards (See Note 4)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	239,782	USD	231,220	21/12/2022	4,585	0.00
CITI	GBP	2,590,973	USD	2,818,683	21/12/2022	67,988	0.02
CITI	USD	8,356,834	EUR	8,195,234	21/12/2022	297,518	0.10
CITI	USD	102,758	GBP	89,189	21/12/2022	3,391	0.00
JPMC	EUR	239,782	USD	231,221	21/12/2022	4,584	0.00
JPMC	GBP	2,590,972	USD	2,818,685	21/12/2022	67,984	0.02
JPMC	USD	8,356,824	EUR	8,195,235	21/12/2022	297,508	0.10
JPMC	USD	102,761	GBP	89,192	21/12/2022	3,391	0.00
CITI	EUR	17,895,842	USD	17,973,105	21/12/2022	(374,066)	(0.11)
CITI	GBP	82,639,533	USD	97,116,680	21/12/2022	(5,045,816)	(1.58)
CITI	USD	1,144	EUR	1,168	21/12/2022	(5)	(0.00)
JPMC	EUR	17,895,832	USD	17,973,118	21/12/2022	(374,089)	(0.12)
JPMC	GBP	82,639,528	USD	97,116,795	21/12/2022	(5,045,938)	(1.58)
JPMC	USD	1,144	EUR	1,169	21/12/2022	(5)	(0.00)
Total Hedge Forward Foreign Exchange Contracts						(10,092,970)	(3.15)

Total Return Swap Contracts Over-the-Counter

Reference Entity ("RE")	Payments Made By Sub-Fund	Payments Received By Sub-Fund	Counterparty [†]	Maturity Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
BOVESPA Index Futures	Increases in RE	Decreases in RE	MLIN	13/10/2022	BRL	(2,872,036)	159,997	0.05
HANG SENG Index Futures	Increases in RE	Decreases in RE	MLIN	28/10/2022	HKD	(1,534,659)	47,497	0.02
HSCE Index Futures	Increases in RE	Decreases in RE	JPMC	28/10/2022	HKD	(452,028)	11,142	0.00
HSCE Index Futures	Increases in RE	Decreases in RE	MLIN	28/10/2022	HKD	(37,669)	788	0.00
TAIEX Index Futures	Increases in RE	Decreases in RE	MLIN	19/10/2022	TWD	(590,620)	46,750	0.01
Total of Total Return Swap Contracts							266,174	0.08

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Repurchase Agreements

Underlying Collateral Received	Counter-party [†]	Currency	Interest Rate Received	Maturity Date	Principal Amounts	Fair Value in USD	Percent of Net Assets
United States Treasury Bill, 0.000%, 07/09/2023	SSBT	USD	2.930%	30/09/2022	25,859,215	25,859,215	8.08
United States Treasury Bill, 0.000%, 22/11/2022	SSBT	USD	2.930%	30/09/2022	25,859,259	25,859,259	8.09
United States Treasury Bill, 0.000%, 29/12/2022	SSBT	USD	2.930%	30/09/2022	25,859,223	25,859,223	8.08
United States Treasury Bill, 0.000%, 30/03/2023	SSBT	USD	2.930%	30/09/2022	25,859,256	25,859,256	8.09
United States Treasury Inflation Indexed Bond, 0.125%, 15/01/2023	SSBT	USD	2.930%	30/09/2022	25,859,246	25,859,246	8.08
United States Treasury Inflation Indexed Bond, 0.375%, 15/07/2023	SSBT	USD	2.930%	30/09/2022	25,859,245	25,859,245	8.08
United States Treasury Inflation Indexed Bond, 0.625%, 15/04/2023	SSBT	USD	2.930%	30/09/2022	25,859,242	25,859,242	8.08
United States Treasury Note, 0.125%, 30/09/2022	SSBT	USD	2.930%	30/09/2022	3,693,913	3,693,913	1.16
Total Repurchase Agreements						184,708,599	57.74

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Total Return Basket Swap Contracts Over-the-Counter

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	25/10/2023	4,792

The following table represents the long positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stock				
United States				
Financial	USD	152,225	(604)	(0.00)
			(604)	(0.00)
Total Long Positions			(604)	(0.00)
Net Cash and Other Receivables/(Payables)			5,396	0.00
Total of Total Return Basket Swap Contract - BANA - USD			4,792	0.00

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays TONA-1D plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	07/06/2023	(163,050)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Japan				
Basic Materials	JPY	1,673,492	(179,205)	(0.06)
Communications	JPY	833,592	(29,742)	(0.01)
Consumer Cyclical	JPY	3,540,595	(382,019)	(0.12)
Consumer Non-cyclical	JPY	3,149,534	(52,219)	(0.02)
Energy	JPY	545,867	(56,058)	(0.02)
Financial	JPY	2,469,107	(82,539)	(0.03)
Industrial	JPY	4,222,634	(302,389)	(0.09)
Technology	JPY	1,789,034	(207,476)	(0.06)
Utilities	JPY	703,596	(44,230)	(0.01)
			(1,335,877)	(0.42)
Total Long Positions			(1,335,877)	(0.42)
Short Positions				
Common Stocks				
Japan				
Basic Materials	JPY	(1,399,314)	154,912	0.05
Communications	JPY	(1,132,608)	89,631	0.03
Consumer Cyclical	JPY	(3,312,345)	245,269	0.08
Consumer Non-cyclical	JPY	(4,229,510)	36,719	0.01
Financial	JPY	(876,355)	42,157	0.01
Industrial	JPY	(5,660,891)	403,237	0.13
Technology	JPY	(1,352,689)	132,636	0.04

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Japan (continued)				
Utilities	JPY	(269,308)	24,247	0.01
			1,128,808	0.36
Total Short Positions			1,128,808	0.36
Total of Long and Short Equity Positions			(207,069)	(0.06)
Net Cash and Other Receivables/(Payables)			44,019	0.01
Total of Total Return Basket Swap Contract - CITI - JPY			(163,050)	(0.05)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SOFR-1D plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	14/06/2023	1,130,016

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Bermuda				
Financial	USD	34,992	586	0.00
			586	0.00
Brazil				
Consumer Cyclical	USD	110,352	(21,913)	(0.01)
			(21,913)	(0.01)
China				
Technology	USD	311,731	(35,031)	(0.01)
			(35,031)	(0.01)
Japan				
Technology	USD	47,815	(3,052)	(0.00)
			(3,052)	(0.00)
Panama				
Industrial	USD	60,053	(7,282)	(0.00)
			(7,282)	(0.00)
Puerto Rico				
Financial	USD	107,784	(12,086)	(0.00)
			(12,086)	(0.00)
Singapore				
Communications	USD	78,431	(16,697)	(0.01)
			(16,697)	(0.01)
United States				
Basic Materials	USD	5,174,508	(796,977)	(0.25)
Communications	USD	1,587,019	(186,812)	(0.06)
Consumer Cyclical	USD	11,908,954	(1,766,437)	(0.55)
Consumer Non-cyclical	USD	12,323,303	(1,145,912)	(0.36)
Energy	USD	4,542,988	(538,169)	(0.17)
Financial	USD	11,502,940	(1,236,622)	(0.39)
Industrial	USD	13,021,194	(1,607,714)	(0.50)
Technology	USD	13,487,358	(1,759,434)	(0.55)
Utilities	USD	4,055,853	(622,019)	(0.19)
			(9,660,096)	(3.02)
Total Long Positions			(9,755,571)	(3.05)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions				
Common Stocks				
Singapore				
Industrial	USD	(168,964)	46,545	0.02
			46,545	0.02
Switzerland				
Technology	USD	(165,733)	26,780	0.01
			26,780	0.01
United Kingdom				
Basic Materials	USD	(409,720)	33,223	0.01
Communications	USD	(147,461)	31,765	0.01
			64,988	0.02
United States				
Basic Materials	USD	(4,594,459)	846,077	0.26
Communications	USD	(4,599,832)	694,914	0.22
Consumer Cyclical	USD	(10,210,005)	1,802,860	0.56
Consumer Non-cyclical	USD	(16,063,233)	1,550,825	0.48
Energy	USD	(1,393,954)	220,242	0.07
Financial	USD	(11,466,666)	1,218,213	0.38
Industrial	USD	(12,279,169)	1,743,203	0.55
Technology	USD	(12,132,432)	1,615,911	0.51
Utilities	USD	(4,528,376)	746,868	0.23
			10,439,113	3.26
Total Short Positions			10,577,426	3.31
Total of Long and Short Equity Positions			821,855	0.26
Net Cash and Other Receivables/(Payables)			308,161	0.09
Total of Total Return Basket Swap Contract - CITI - USD			1,130,016	0.35

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month BBSW plus or minus a specified spread, which is denominated in AUD based on the local currency of the positions within the swap.	11/06/2024 - 19/09/2024	157,403

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Australia				
Basic Materials	AUD	2,326,903	86,747	0.03
Communications	AUD	427,518	8,459	0.00
Consumer Cyclical	AUD	763,861	(11,365)	(0.01)
Consumer Non-cyclical	AUD	463,900	322	0.00
Energy	AUD	281,851	9,399	0.00
Financial	AUD	599,521	(1,532)	(0.00)
Industrial	AUD	728,182	(6,521)	(0.00)
Technology	AUD	243,870	(3,816)	(0.00)
Utilities	AUD	408,705	(780)	(0.00)
			80,913	0.02
United States				
Basic Materials	AUD	227,273	(1,917)	(0.00)
			(1,917)	(0.00)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Right				
Australia				
Industrial	AUD	0	(11,395)	(0.00)
			(11,395)	(0.00)
Total Long Positions			67,601	0.02
Short Positions				
Common Stocks				
Australia				
Basic Materials	AUD	(1,098,388)	(72,942)	(0.02)
Communications	AUD	(453,027)	21,922	0.01
Consumer Cyclical	AUD	(1,251,281)	34,283	0.01
Consumer Non-cyclical	AUD	(1,653,905)	12,166	0.00
Energy	AUD	(399,511)	(15,806)	(0.00)
Financial	AUD	(1,919,527)	44,015	0.01
Industrial	AUD	(484,136)	5,792	0.00
Technology	AUD	(72,848)	2,661	0.00
Utilities	AUD	(84,598)	2,207	0.00
			34,298	0.01
New Zealand				
Technology	AUD	(79,920)	6,151	0.00
			6,151	0.00
Total Short Positions			40,449	0.01
Total of Long and Short Equity Positions			108,050	0.03
Net Cash and Other Receivables/(Payables)			49,353	0.02
Total of Total Return Basket Swap Contract - MLIN - AUD			157,403	0.05

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month CBAR plus or minus a specified spread, which is denominated in CAD based on the local currency of the positions within the swap.	25/07/2023 - 25/10/2023	35,925

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Canada				
Basic Materials	CAD	557,197	21,194	0.01
Communications	CAD	49,371	(393)	(0.00)
Consumer Cyclical	CAD	679,419	8,574	0.00
Consumer Non-cyclical	CAD	959,163	2,161	0.00
Energy	CAD	2,400,455	152,409	0.05
Financial	CAD	1,255,251	7,406	0.00
Industrial	CAD	520,949	1,622	0.00
Technology	CAD	93,325	1,145	0.00
Utilities	CAD	489,668	(16,458)	(0.00)
			177,660	0.06
Chile				
Basic Materials	CAD	86,199	8,310	0.00
			8,310	0.00
Mongolia				
Basic Materials	CAD	159,302	739	0.00
			739	0.00

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Zambia				
Basic Materials	CAD	77,742	8,144	0.00
			8,144	0.00
Total Long Positions			194,853	0.06
Short Positions				
Common Stocks				
Brazil				
Basic Materials	CAD	(62,090)	(5,885)	(0.00)
			(5,885)	(0.00)
Canada				
Basic Materials	CAD	(960,118)	(77,156)	(0.02)
Communications	CAD	(1,110,415)	38,862	0.01
Consumer Cyclical	CAD	(72,949)	3,483	0.00
Consumer Non-cyclical	CAD	(181,725)	(2,029)	(0.00)
Energy	CAD	(540,054)	(8,282)	(0.00)
Financial	CAD	(2,929,509)	(25,285)	(0.01)
Industrial	CAD	(1,841,955)	(6,781)	(0.00)
Technology	CAD	(762,533)	(7,285)	(0.00)
Utilities	CAD	(911,461)	43,977	0.01
			(40,496)	(0.01)
United States				
Consumer Cyclical	CAD	(258,442)	(2,123)	(0.00)
Consumer Non-cyclical	CAD	(124,684)	7,636	0.00
Utilities	CAD	(55,320)	2,836	0.00
			8,349	0.00
Total Short Positions			(38,032)	(0.01)
Total of Long and Short Equity Positions			156,821	0.05
Net Cash and Other Receivables/(Payables)			(120,896)	(0.04)
Total of Total Return Basket Swap Contract - MLIN - CAD			35,925	0.01

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SARON-1D plus or minus a specified spread, which is denominated in CHF based on the local currency of the positions within the swap.	25/06/2024 - 25/09/2024	190,398

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Switzerland				
Basic Materials	CHF	276,506	5,758	0.00
Communications	CHF	351,314	(6,752)	(0.00)
Consumer Cyclical	CHF	92,932	(1,425)	(0.00)
Consumer Non-cyclical	CHF	920,455	25,277	0.01
Financial	CHF	1,229,968	(14,879)	(0.01)
Industrial	CHF	853,100	(3,180)	(0.00)
Technology	CHF	306,955	1,659	0.00
Utilities	CHF	24,312	(470)	(0.00)
			5,988	0.00
United States				
Consumer Non-cyclical	CHF	527,736	12,548	0.00

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Financial	CHF	192,666	(1,731)	(0.00)
Total Long Positions			10,817	0.00
Short Positions				
Common Stocks				
Austria				
Technology	CHF	(189,467)	(1,358)	(0.00)
Switzerland			(1,358)	(0.00)
Basic Materials	CHF	(1,372,325)	16,487	0.01
Consumer Cyclical	CHF	(290,585)	15,686	0.00
Consumer Non-cyclical	CHF	(1,150,409)	(35,067)	(0.01)
Financial	CHF	(375,110)	12,863	0.00
Industrial	CHF	(1,208,252)	(12,386)	(0.00)
Technology	CHF	(376,673)	(8,777)	(0.00)
Total Short Positions			(11,194)	(0.00)
Total Short Positions			(12,552)	(0.00)
Total of Long and Short Equity Positions			4,253	0.00
Net Cash and Other Receivables/(Payables)			186,145	0.06
Total of Total Return Basket Swap Contract - MLIN - CHF			190,398	0.06

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month CIBOR plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	25/06/2024 - 25/09/2024	(204,700)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Denmark				
Basic Materials	DKK	55,398	144	0.00
Consumer Cyclical	DKK	182,823	(9,764)	(0.00)
Consumer Non-cyclical	DKK	1,083,222	22,304	0.01
Financial	DKK	107,509	(1,644)	(0.00)
Industrial	DKK	1,190,221	(12,559)	(0.01)
Utilities	DKK	143,007	(9,820)	(0.00)
Total Long Positions			(11,339)	(0.00)
Total Long Positions			(11,339)	(0.00)
Short Positions				
Common Stocks				
Denmark				
Consumer Non-cyclical	DKK	(545,653)	1,943	0.00
Financial	DKK	(82,376)	3,829	0.00
Industrial	DKK	(661,995)	15,506	0.01
Technology	DKK	(101,769)	5,629	0.00
Total Short Positions			26,907	0.01
Total Short Positions			26,907	0.01
Total of Long and Short Equity Positions			15,568	0.01
Net Cash and Other Receivables/(Payables)			(220,268)	(0.07)
Total of Total Return Basket Swap Contract - MLIN - DKK			(204,700)	(0.06)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	25/06/2024 - 25/09/2024	510,101

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Belgium				
Communications	EUR	48,784	(671)	(0.00)
Financial	EUR	171,446	(10,582)	(0.00)
			(11,253)	(0.00)
Finland				
Communications	EUR	141,669	(5,254)	(0.00)
Consumer Cyclical	EUR	143,446	(5,825)	(0.00)
Consumer Non-cyclical	EUR	121,985	(1,118)	(0.00)
Financial	EUR	185,542	(1,479)	(0.00)
Industrial	EUR	20,687	109	0.00
Technology	EUR	285,259	1,619	0.00
			(11,948)	(0.00)
France				
Basic Materials	EUR	16,262	178	0.00
Communications	EUR	586,834	(13,399)	(0.00)
Consumer Cyclical	EUR	1,026,150	5,905	0.00
Consumer Non-cyclical	EUR	426,550	3,523	0.00
Energy	EUR	15,643	555	0.00
Financial	EUR	502,249	(38,024)	(0.01)
Industrial	EUR	1,356,824	(17,122)	(0.01)
Technology	EUR	383,547	4,837	0.00
Utilities	EUR	516,788	(10,097)	(0.00)
			(63,644)	(0.02)
Germany				
Basic Materials	EUR	259,247	(6,287)	(0.00)
Communications	EUR	431,384	120	0.00
Consumer Cyclical	EUR	764,565	(36,365)	(0.01)
Consumer Non-cyclical	EUR	580,653	11,903	0.00
Financial	EUR	993,867	(80,450)	(0.03)
Industrial	EUR	919,188	15,856	0.00
Utilities	EUR	739,444	(15,620)	(0.00)
			(110,843)	(0.04)
Italy				
Consumer Cyclical	EUR	553,337	(13,482)	(0.00)
Consumer Non-cyclical	EUR	150,366	526	0.00
Financial	EUR	409,447	(15,239)	(0.01)
Industrial	EUR	625,817	(38,280)	(0.01)
Utilities	EUR	266,024	(14,484)	(0.01)
			(80,959)	(0.03)
Luxembourg				
Communications	EUR	50,946	362	0.00
			362	0.00
Netherlands				
Basic Materials	EUR	357,095	11,232	0.01
Communications	EUR	36,359	(1,037)	(0.00)
Consumer Non-cyclical	EUR	413,790	(26)	(0.00)
Energy	EUR	34,180	(237)	(0.00)
Financial	EUR	812,919	(24,489)	(0.01)
Industrial	EUR	766,238	7,994	0.00
Technology	EUR	342,482	(22,001)	(0.01)
			(28,564)	(0.01)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Portugal				
Consumer Non-cyclical	EUR	41,641	(4,096)	(0.00)
			(4,096)	(0.00)
Singapore				
Technology	EUR	162,518	(10,936)	(0.00)
			(10,936)	(0.00)
Spain				
Basic Materials	EUR	114,828	(1,091)	(0.00)
Communications	EUR	179,277	(8,645)	(0.00)
Consumer Cyclical	EUR	498,357	3,300	0.00
Energy	EUR	796,439	33,339	0.01
Financial	EUR	166,772	(9,817)	(0.00)
Industrial	EUR	15,054	(324)	(0.00)
Utilities	EUR	259,037	(15,755)	(0.01)
			1,007	0.00
United States				
Consumer Cyclical	EUR	167,730	(6,521)	(0.00)
Consumer Non-cyclical	EUR	148,180	1,664	0.00
Energy	EUR	324,033	8,420	0.00
			3,563	0.00
Preferred Stock				
Germany				
Consumer Cyclical	EUR	350,371	(28,864)	(0.01)
			(28,864)	(0.01)
Total Long Positions			(346,175)	(0.11)
Short Positions				
Common Stocks				
Belgium				
Basic Materials	EUR	(290,282)	(192)	(0.00)
Consumer Cyclical	EUR	(71,096)	(100)	(0.00)
Consumer Non-cyclical	EUR	(569,919)	(1,000)	(0.00)
Financial	EUR	(64,000)	663	0.00
Utilities	EUR	(104,300)	6,589	0.00
			5,960	0.00
China				
Consumer Cyclical	EUR	(311,182)	9,073	0.00
			9,073	0.00
Finland				
Basic Materials	EUR	(277,662)	480	0.00
Consumer Non-cyclical	EUR	(193,708)	(5,751)	(0.00)
Energy	EUR	(153,009)	(8,241)	(0.00)
Industrial	EUR	(821,692)	(5,934)	(0.00)
Utilities	EUR	(222,189)	1,130	0.00
			(18,316)	(0.00)
France				
Basic Materials	EUR	(556,754)	(3,126)	(0.00)
Communications	EUR	(109,538)	882	0.00
Consumer Cyclical	EUR	(420,115)	17,407	0.01
Consumer Non-cyclical	EUR	(1,061,282)	(619)	(0.00)
Energy	EUR	(208,077)	(5,051)	(0.00)
Financial	EUR	(273,873)	12,337	0.00
Industrial	EUR	(294,373)	7,526	0.00
Technology	EUR	(308,189)	(2,863)	(0.00)
Utilities	EUR	(126,211)	2,967	0.00
			29,460	0.01
Germany				
Basic Materials	EUR	(749,001)	4,245	0.00
Communications	EUR	(636,494)	14,462	0.01
Consumer Cyclical	EUR	(895,793)	45,270	0.01

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Germany (continued)				
Consumer Non-cyclical	EUR	(829,331)	(11,646)	(0.00)
Financial	EUR	(721,090)	10,531	0.00
Industrial	EUR	(1,051,030)	(17,609)	(0.00)
Technology	EUR	(902,322)	1,007	0.00
			46,260	0.02
Italy				
Basic Materials	EUR	(44,785)	490	0.00
Communications	EUR	(244,746)	(5,947)	(0.00)
Consumer Cyclical	EUR	(55,613)	133	0.00
Consumer Non-cyclical	EUR	(93,452)	(1,649)	(0.00)
Financial	EUR	(671,982)	19,795	0.00
Technology	EUR	(142,353)	2,520	0.00
Utilities	EUR	(422,234)	28,416	0.01
			43,758	0.01
Luxembourg				
Basic Materials	EUR	(216,621)	3,705	0.00
Consumer Non-cyclical	EUR	(173,567)	(2,390)	(0.00)
			1,315	0.00
Netherlands				
Basic Materials	EUR	(180,469)	(6,675)	(0.00)
Consumer Non-cyclical	EUR	(1,028,900)	10,802	0.00
Financial	EUR	(305,240)	11,325	0.00
Technology	EUR	(966,513)	14,227	0.01
			29,679	0.01
Portugal				
Energy	EUR	(106,512)	(5,831)	(0.00)
Utilities	EUR	(330,653)	10,284	0.00
			4,453	0.00
South Korea				
Consumer Cyclical	EUR	(217,098)	407	0.00
			407	0.00
Spain				
Communications	EUR	(26,133)	(116)	(0.00)
Consumer Non-cyclical	EUR	(316,448)	40,307	0.01
Financial	EUR	(453,832)	14,910	0.01
Industrial	EUR	(571,690)	(19,333)	(0.01)
Technology	EUR	(119,554)	(2,492)	(0.00)
Utilities	EUR	(301,662)	10,148	0.00
			43,424	0.01
United Kingdom				
Industrial	EUR	(336,197)	(1,308)	(0.00)
			(1,308)	(0.00)
United States				
Industrial	EUR	(718,619)	(8,940)	(0.00)
			(8,940)	(0.00)
Preferred Stocks				
Germany				
Basic Materials	EUR	(43,465)	(1,670)	(0.00)
Consumer Non-cyclical	EUR	(406,592)	(2,720)	(0.00)
			(4,390)	(0.00)
Total Short Positions			180,835	0.06
Total of Long and Short Equity Positions			(165,340)	(0.05)
Net Cash and Other Receivables/(Payables)			675,441	0.21
Total of Total Return Basket Swap Contract - MLIN - EUR			510,101	0.16

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SONIA-1D plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	25/06/2024 - 25/09/2024	(127,618)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Australia				
Basic Materials	GBP	488,943	19,191	0.00
			19,191	0.00
Netherlands				
Energy	GBP	673,810	10,202	0.00
			10,202	0.00
Nigeria				
Communications	GBP	102,981	(8,720)	(0.00)
			(8,720)	(0.00)
South Africa				
Basic Materials	GBP	28,700	1,259	0.00
			1,259	0.00
United Kingdom				
Communications	GBP	260,650	(30,754)	(0.01)
Consumer Cyclical	GBP	311,909	1,332	0.00
Consumer Non-cyclical	GBP	1,600,080	(44,142)	(0.01)
Energy	GBP	215,593	1,147	0.00
Financial	GBP	1,123,707	(74,165)	(0.02)
Industrial	GBP	1,067,745	(19,444)	(0.01)
Utilities	GBP	391,657	(30,800)	(0.01)
			(196,826)	(0.06)
United States				
Consumer Non-cyclical	GBP	231,629	(2,831)	(0.00)
			(2,831)	(0.00)
Total Long Positions			(177,725)	(0.06)
Short Positions				
Common Stocks				
Austria				
Basic Materials	GBP	(40,768)	(221)	(0.00)
			(221)	(0.00)
Chile				
Basic Materials	GBP	(329,841)	(16,134)	(0.00)
			(16,134)	(0.00)
Germany				
Consumer Cyclical	GBP	(17,051)	3,404	0.00
			3,404	0.00
Hong Kong				
Financial	GBP	(77,644)	4,787	0.00
			4,787	0.00
Italy				
Consumer Non-cyclical	GBP	(97,167)	3,837	0.00
			3,837	0.00
United Kingdom				
Basic Materials	GBP	(58,007)	1,181	0.00
Communications	GBP	(387,016)	14,175	0.01
Consumer Cyclical	GBP	(883,742)	47,468	0.02

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United Kingdom (continued)				
Consumer Non-cyclical	GBP	(279,104)	1,699	0.00
Financial	GBP	(647,912)	35,293	0.01
Industrial	GBP	(561,658)	13,878	0.00
Technology	GBP	(482,983)	6,437	0.00
Utilities	GBP	(89,564)	6,195	0.00
			126,326	0.04
Total Short Positions			121,999	0.04
Total of Long and Short Equity Positions			(55,726)	(0.02)
Net Cash and Other Receivables/(Payables)			(71,892)	(0.02)
Total of Total Return Basket Swap Contract - MLIN - GBP			(127,618)	(0.04)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month HIBOR plus or minus a specified spread, which is denominated in HKD based on the local currency of the positions within the swap.	11/06/2024 - 19/09/2024	63,508

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Financial	HKD	33,275	(2,266)	(0.00)
Industrial	HKD	141,839	(4,596)	(0.00)
			(6,862)	(0.00)
Hong Kong				
Consumer Non-cyclical	HKD	186,134	(6,977)	(0.00)
Financial	HKD	67,758	(3,051)	(0.00)
Technology	HKD	91,112	(8,156)	(0.01)
			(18,184)	(0.01)
United Kingdom				
Industrial	HKD	96,565	(2,417)	(0.00)
			(2,417)	(0.00)
Total Long Positions			(27,463)	(0.01)
Short Positions				
Common Stocks				
China				
Consumer Cyclical	HKD	(78,581)	3,741	0.00
Consumer Non-cyclical	HKD	(58,476)	3,589	0.00
Financial	HKD	(50,396)	1,069	0.00
			8,399	0.00
Hong Kong				
Consumer Cyclical	HKD	(21,857)	1,106	0.00
Financial	HKD	(186,432)	7,845	0.00
Industrial	HKD	(466,523)	56,907	0.02
Utilities	HKD	(410,305)	18,839	0.01
			84,697	0.03

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Macau				
Consumer Cyclical	HKD	(435,115)	9,519	0.00
			9,519	0.00
Total Short Positions			102,615	0.03
Total of Long and Short Equity Positions			75,152	0.02
Net Cash and Other Receivables/(Payables)			(11,644)	(0.00)
Total of Total Return Basket Swap Contract - MLIN - HKD			63,508	0.02

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month NIBOR plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	25/06/2024 - 25/09/2024	(24,870)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	NOK	220,503	(5,294)	(0.00)
			(5,294)	(0.00)
Norway				
Basic Materials	NOK	157,848	4,544	0.00
Consumer Non-cyclical	NOK	44,681	(14,968)	(0.01)
Energy	NOK	441,902	17,082	0.01
Financial	NOK	39,278	(1,531)	(0.00)
Industrial	NOK	24,659	1,236	0.00
			6,363	0.00
Total Long Positions			1,069	0.00
Short Positions				
Common Stocks				
France				
Communications	NOK	(81,153)	(867)	(0.00)
			(867)	(0.00)
Norway				
Communications	NOK	(327,703)	10,286	0.00
Consumer Non-cyclical	NOK	(247,079)	18,569	0.01
Financial	NOK	(143,806)	2,918	0.00
Industrial	NOK	(144,619)	(8,815)	(0.00)
			22,958	0.01
United Kingdom				
Energy	NOK	(34,730)	(427)	(0.00)
			(427)	(0.00)
Total Short Positions			21,664	0.01
Total of Long and Short Equity Positions			22,733	0.01
Net Cash and Other Receivables/(Payables)			(47,603)	(0.02)
Total of Total Return Basket Swap Contract - MLIN - NOK			(24,870)	(0.01)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month STIBOR plus or minus a specified spread, which is denominated in SEK based on the local currency of the positions within the swap.	25/06/2024 - 25/09/2024	205,869

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Finland				
Financial	SEK	401,618	(16,508)	(0.01)
			(16,508)	(0.01)
Sweden				
Basic Materials	SEK	958,133	11,243	0.00
Communications	SEK	271,654	(10,761)	(0.00)
Consumer Cyclical	SEK	177,905	3,861	0.00
Consumer Non-cyclical	SEK	114,708	814	0.00
Financial	SEK	766,814	(5,085)	(0.00)
Industrial	SEK	929,114	4,292	0.00
Technology	SEK	128,969	(3,406)	(0.00)
			958	0.00
Total Long Positions			(15,550)	(0.01)
Short Positions				
Common Stocks				
Colombia				
Communications	SEK	(63,905)	2,004	0.00
			2,004	0.00
Sweden				
Basic Materials	SEK	(32,094)	(1,204)	(0.00)
Communications	SEK	(51,214)	(4,479)	(0.00)
Consumer Cyclical	SEK	(782,328)	16,485	0.00
Consumer Non-cyclical	SEK	(159,354)	(1,908)	(0.00)
Financial	SEK	(64,232)	(1,421)	(0.00)
Industrial	SEK	(1,231,422)	(28,989)	(0.01)
Technology	SEK	(563,017)	(7,351)	(0.00)
			(28,867)	(0.01)
United States				
Technology	SEK	(70,224)	(2,247)	(0.00)
			(2,247)	(0.00)
Total Short Positions			(29,110)	(0.01)
Total of Long and Short Equity Positions			(44,660)	(0.02)
Net Cash and Other Receivables/(Payables)			250,529	0.08
Total of Total Return Basket Swap Contract - MLIN - SEK			205,869	0.06

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SORA-1D plus or minus a specified spread, which is denominated in SGD based on the local currency of the positions within the swap.	10/06/2024 - 19/09/2024	21,678

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Industrial	SGD	192,038	(15,318)	(0.00)
			(15,318)	(0.00)
Singapore				
Financial	SGD	34,887	(1,240)	(0.00)
Industrial	SGD	15,476	(166)	(0.00)
			(1,406)	(0.00)
Total Long Positions			(16,724)	(0.00)
Short Positions				
Common Stocks				
Singapore				
Communications	SGD	(473,410)	(3,066)	(0.00)
Financial	SGD	(605,607)	6,220	0.00
Industrial	SGD	(75,753)	983	0.00
			4,137	0.00
Total Short Positions			4,137	0.00
Total of Long and Short Equity Positions			(12,587)	(0.00)
Net Cash and Other Receivables/(Payables)			34,265	0.01
Total of Total Return Basket Swap Contract - MLIN - SGD			21,678	0.01

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2022

Investments	Effective Yield [^]	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Short Term Investments					
Other Investment Funds					
United States					
UBS (Irl) Select Money Market Fund - USD Sustainable Premier (Dist)	2.870%	USD	37,991,839	37,991,839	8.18
Total United States				37,991,839	8.18
Total Other Investment Funds (Cost: \$37,991,839)				37,991,839	8.18
Total Short Term Investments (Cost: \$37,991,839)				37,991,839	8.18
Total Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
				37,991,839	8.18
Total Investments (Total Cost: \$37,991,839)				37,991,839	8.18
Other Assets/(Liabilities)				426,652,697	91.82
Total Net Assets				464,644,536	100.00

Legend:

[^]Seven-day effective yield at 30 September 2022.

Economic Classification of Investments (Unaudited)

As at 30 September 2022

Industry Classification	Percent of Net Assets
Financial	8.18
Total Investments	8.18
Other Assets/(Liabilities)	91.82
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives Futures Contracts Exchange-Traded

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
10 Year Australian Treasury Bond Futures	JPPC	(242)	15/12/2022	AUD	(18,369,990)	417,885	0.09
10 Year Canadian Treasury Bond Futures	JPPC	(226)	19/12/2022	CAD	(20,386,351)	51,922	0.01
10 Year Japan Treasury Bond Futures	JPPC	58	13/12/2022	JPY	59,527,319	35,579	0.01
10 Year US Treasury Note (CBT) Futures	JPPC	(1,786)	20/12/2022	USD	(201,399,396)	8,080,815	1.74
Amsterdam Exchange Index Futures	BARC	(306)	21/10/2022	EUR	(38,150,167)	3,010,921	0.65
CAC40 10 Euro Futures	JPPC	(7)	21/10/2022	EUR	(392,056)	38,305	0.01
DAX Index Futures	JPPC	(175)	16/12/2022	EUR	(51,739,483)	4,558,848	0.98
Euro-Bund Futures	JPPC	130	08/12/2022	EUR	17,662,522	135,651	0.03
FTSE/MIB Index Futures	JPPC	10	16/12/2022	EUR	1,001,642	4,808	0.00
HANG SENG Index Futures	BARC	(81)	28/10/2022	HKD	(8,879,102)	261,649	0.06
HSCE Index Futures	BARC	(226)	28/10/2022	HKD	(8,513,201)	230,027	0.05
KOSPI 200 Index Futures	BARC	(67)	08/12/2022	KRW	(3,306,799)	269,429	0.06
MEX BOLSA Index Futures	BARC	(23)	16/12/2022	MXN	(521,831)	27,705	0.00
MSCI Singapore Index Futures	JPPC	(478)	28/10/2022	SGD	(9,354,348)	52,868	0.01
OMXS30 Index Futures	BARC	(36)	21/10/2022	SEK	(588,661)	33,247	0.01
S&P 500 E-mini Futures	JPPC	(529)	16/12/2022	USD	(96,681,363)	9,166,426	1.97
S&P/TSX 60 Index Futures	JPPC	(70)	15/12/2022	CAD	(11,483,249)	726,005	0.15
TOPIX Index Futures	BARC	1	08/12/2022	JPY	127,063	258	0.00
10 Year Australian Treasury Bond Futures	JPPC	(109)	15/12/2022	AUD	(8,274,087)	(12,640)	(0.00)
10 Year Canadian Treasury Bond Futures	JPPC	(75)	19/12/2022	CAD	(6,765,382)	(44,802)	(0.01)
10 Year Japan Treasury Bond Futures	JPPC	88	13/12/2022	JPY	90,317,313	(222,489)	(0.05)
DAX Index Futures	JPPC	(11)	16/12/2022	EUR	(3,252,196)	(11,845)	(0.00)
Euro STOXX 50 Index Futures	JPPC	743	16/12/2022	EUR	23,951,572	(2,336,792)	(0.50)
Euro-Bund Futures	JPPC	1,235	08/12/2022	EUR	167,793,955	(7,743,269)	(1.67)
FTSE 100 Index Futures	BARC	157	16/12/2022	GBP	12,037,699	(1,034,883)	(0.22)
FTSE KLC Index Futures	JPPC	37	31/10/2022	MYR	558,751	(3,650)	(0.00)
FTSE Taiwan Index Futures	BARC	144	28/10/2022	USD	6,724,800	(162,906)	(0.04)
FTSE Taiwan Index Futures	JPPC	214	28/10/2022	USD	9,993,800	(242,124)	(0.05)
FTSE/JSE TOP 40 Futures	BARC	193	15/12/2022	ZAR	6,213,258	(568,903)	(0.12)
FTSE/MIB Index Futures	JPPC	486	16/12/2022	EUR	48,679,796	(3,818,859)	(0.82)
IBEX 35 Index Futures	BARC	271	21/10/2022	EUR	19,479,933	(1,951,028)	(0.42)
Long Gilt Futures	JPPC	(40)	28/12/2022	GBP	(4,312,710)	(110,553)	(0.02)
MSCI Singapore Index Futures	JPPC	(105)	28/10/2022	SGD	(2,054,825)	(23,961)	(0.01)
SET50 Index Futures	JPPC	1,156	29/12/2022	THB	5,833,938	(102,593)	(0.02)
SGX Nifty 50 Index Futures	JPPC	(126)	27/10/2022	USD	(4,306,176)	(33,978)	(0.01)
SPI 200 Index Futures	JPPC	444	15/12/2022	AUD	46,519,410	(3,694,730)	(0.80)
Swiss Market Index Futures	JPPC	17	16/12/2022	CHF	1,776,127	(141,418)	(0.03)
TOPIX Index Futures	BARC	941	08/12/2022	JPY	119,566,490	(4,401,961)	(0.95)
Total Futures Contracts						438,964	0.09

Interest Rate Swap Contracts Centrally Cleared

Counter-party [†]	Payments Made [‡]	Payments Received [‡]	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Termination Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITG	Fixed 2.50%	Floating CAD 3-month CDOR	192,780,111	3,182,298	19/12/2024	6,005,423	1.29
CITG	Fixed 1.00%	Floating EUR 6-month EURIBOR	18,445,747	1,316,144	21/12/2032	2,806,547	0.60
CITG	Fixed 3.00%	Floating GBP SONIA-1D	24,627,421	1,727,638	15/03/2033	2,369,421	0.51
CITG	Fixed 2.00%	Floating USD SOFR-1D	54,044,380	865,123	23/12/2024	2,144,380	0.46
CITG	Fixed 2.75%	Floating USD SOFR-1D	82,019,513	1,180,160	17/03/2025	2,019,513	0.44
CITG	Fixed 3.25%	Floating CAD 3-month CDOR	120,117,867	1,778,727	13/03/2025	1,878,322	0.40
CITG	Fixed 2.00%	Floating EUR 6-month EURIBOR	20,462,390	876,614	15/03/2033	1,793,095	0.39
CITG	Fixed 2.00%	Floating GBP SONIA-1D	5,135,758	326,975	15/03/2033	795,448	0.17
CITG	Fixed 3.50%	Floating USD SOFR-1D	49,445,157	766,855	17/03/2025	545,157	0.12
CITG	Fixed 2.25%	Floating GBP SONIA-1D	3,120,890	85,869	21/12/2032	449,930	0.10
CITG	Fixed 1.50%	Floating GBP SONIA-1D	1,911,155	336,772	21/12/2032	353,095	0.08
CITG	Fixed 0.50%	Floating JPY TONA-1D	64,263,625	(68,941)	15/03/2033	283,556	0.06
CITG	Fixed 4.00%	Floating AUD 3-month BBSW	52,257,543	83,089	13/03/2025	146,283	0.03
CITG	Fixed 3.50%	Floating AUD 3-month BBSW	8,260,977	28,777	12/12/2024	94,287	0.02
CITG	Fixed 4.00%	Floating CAD 3-month CDOR	30,563,474	49,953	13/03/2025	54,752	0.01
CITG	Fixed 0.50%	Floating JPY TONA-1D	16,593,630	(220,745)	21/12/2032	35,272	0.01
CITG	Fixed 4.00%	Floating NOK 6-month NIBOR	2,346,986	(6,711)	19/03/2025	(14,867)	(0.00)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives (continued) Interest Rate Swap Contracts (continued) Centrally Cleared (continued)

Counterparty [†]	Payments Made [‡]	Payments Received [‡]	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Termination Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITG	Floating SEK 3-month STIBOR	Fixed 3.50%	18,484,197	2,331	19/03/2025	(18,141)	(0.00)
CITG	Floating CAD 3-month CDOR	Fixed 3.50%	4,467,612	(44,921)	14/03/2033	(57,605)	(0.01)
CITG	Floating AUD 6-month BBSW	Fixed 3.50%	901,890	(51,260)	09/12/2032	(70,335)	(0.01)
CITG	Floating AUD 3-month BBSW	Fixed 3.50%	6,273,929	(45,510)	13/03/2025	(77,941)	(0.02)
CITG	Floating NZD 3-month BKBM	Fixed 4.50%	17,194,669	5,988	12/03/2025	(112,051)	(0.02)
CITG	Floating CAD 3-month CDOR	Fixed 3.25%	3,809,132	(123,857)	14/03/2033	(132,186)	(0.03)
CITG	Floating JPY TONA-1D	Fixed 0.00%	82,938,467	(93,953)	23/12/2024	(214,583)	(0.05)
CITG	Floating NZD 3-month BKBM	Fixed 4.00%	19,500,341	(156,022)	12/03/2025	(311,299)	(0.07)
CITG	Floating USD SOFR-1D	Fixed 3.00%	9,355,867	(457,350)	15/03/2033	(344,133)	(0.07)
CITG	Floating USD SOFR-1D	Fixed 2.50%	4,247,316	(227,608)	15/03/2033	(352,684)	(0.08)
CITG	Floating AUD 6-month BBSW	Fixed 4.00%	12,964,299	(352,336)	10/03/2033	(452,406)	(0.10)
CITG	Floating GBP SONIA-1D	Fixed 2.00%	6,542,112	(489,999)	23/12/2024	(469,158)	(0.10)
CITG	Floating GBP SONIA-1D	Fixed 2.50%	10,489,974	(706,148)	17/03/2025	(639,026)	(0.14)
CITG	Floating GBP SONIA-1D	Fixed 2.75%	11,907,241	(233,637)	23/12/2024	(668,529)	(0.14)
CITG	Floating CHF SARON-1D	Fixed 1.00%	59,799,730	(443,857)	17/03/2025	(725,779)	(0.16)
CITG	Floating JPY TONA-1D	Fixed 0.00%	347,469,037	(906,321)	17/03/2025	(1,104,962)	(0.24)
CITG	Floating USD SOFR-1D	Fixed 2.00%	10,458,811	(453,804)	21/12/2032	(1,441,189)	(0.31)
CITG	Floating EUR 6-month EURIBOR	Fixed 0.75%	49,728,481	(621,505)	23/12/2024	(2,174,114)	(0.47)
CITG	Floating GBP SONIA-1D	Fixed 4.00%	85,691,320	(2,477,763)	17/03/2025	(2,672,940)	(0.57)
CITG	Floating EUR 6-month EURIBOR	Fixed 1.50%	137,012,323	(2,999,378)	17/03/2025	(4,229,202)	(0.91)
CITG	Floating CAD 3-month CDOR	Fixed 2.50%	39,095,287	(3,313,355)	20/12/2032	(4,259,212)	(0.92)
Total Interest Rate Swap Contracts						1,232,139	0.27

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	CLP	12,592,000	USD	12,478	21/12/2022*	474	0.00
CITI	CNH	493,500	USD	68,558	21/12/2022	834	0.00
CITI	EUR	4,004,500	USD	3,914,886	21/12/2022	23,199	0.01
CITI	GBP	27,770,500	USD	30,135,432	21/12/2022	804,408	0.17
CITI	KRW	1,200,000,000	USD	836,584	21/12/2022*	1,469	0.00
CITI	MXN	98,378,002	USD	4,805,324	21/12/2022	18,740	0.00
CITI	NZD	1,152,500	USD	647,663	21/12/2022	8,746	0.00
CITI	USD	8,990,145	AUD	13,193,000	21/12/2022	427,693	0.09
CITI	USD	3,628,963	BRL	19,242,502	21/12/2022*	126,935	0.03
CITI	USD	8,968,134	CAD	12,235,000	21/12/2022	35,095	0.01
CITI	USD	38,669,806	CHF	37,070,504	21/12/2022	464,910	0.10
CITI	USD	879,240	CLP	811,330,001	21/12/2022*	44,710	0.01
CITI	USD	9,140,389	CNH	63,099,500	21/12/2022	267,902	0.06
CITI	USD	39,485,585	EUR	39,239,003	21/12/2022	897,363	0.19
CITI	USD	75,247,007	GBP	64,450,504	21/12/2022	3,441,016	0.74
CITI	USD	675,141	HUF	287,999,000	21/12/2022	19,971	0.01
CITI	USD	35,207	IDR	527,871,500	21/12/2022*	734	0.00
CITI	USD	11,451,358	ILS	38,165,004	21/12/2022	695,053	0.15
CITI	USD	2,753,356	INR	221,902,000	21/12/2022*	50,701	0.01
CITI	USD	14,498,730	JPY	2,013,822,001	21/12/2022	437,616	0.09
CITI	USD	29,025,782	KRW	39,173,232,506	21/12/2022*	1,668,059	0.36
CITI	USD	368	MXN	7,500	21/12/2022	0**	0.00
CITI	USD	53,502,550	NZD	88,293,000	21/12/2022	3,215,084	0.69
CITI	USD	1,159,937	PLN	5,614,500	21/12/2022	40,206	0.01
CITI	USD	4,644,110	SEK	48,879,500	21/12/2022	219,323	0.05
CITI	USD	1,510,322	SGD	2,117,000	21/12/2022	32,587	0.01
CITI	USD	4,491,423	TWD	137,109,005	21/12/2022*	168,618	0.04
CITI	USD	9,058,213	ZAR	158,699,503	21/12/2022	289,645	0.06
CITI	ZAR	17,000,000	USD	937,819	21/12/2022	1,476	0.00
JPMC	CLP	12,592,000	USD	12,478	21/12/2022*	474	0.00
JPMC	CNH	493,500	USD	68,558	21/12/2022	834	0.00
JPMC	EUR	4,004,500	USD	3,914,891	21/12/2022	23,194	0.01
JPMC	GBP	27,770,500	USD	30,135,470	21/12/2022	804,370	0.17

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives (continued) Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPMC	KRW	1,200,000,000	USD	836,585	21/12/2022*	1,468	0.00
JPMC	MXN	98,377,999	USD	4,805,330	21/12/2022	18,734	0.00
JPMC	NZD	1,152,500	USD	647,664	21/12/2022	8,745	0.00
JPMC	USD	8,990,133	AUD	13,193,000	21/12/2022	427,681	0.09
JPMC	USD	3,628,958	BRL	19,242,498	21/12/2022*	126,930	0.03
JPMC	USD	8,968,123	CAD	12,235,000	21/12/2022	35,084	0.01
JPMC	USD	38,669,749	CHF	37,070,496	21/12/2022	464,861	0.10
JPMC	USD	879,239	CLP	811,329,999	21/12/2022*	44,709	0.01
JPMC	USD	9,140,378	CNH	63,099,500	21/12/2022	267,891	0.06
JPMC	USD	39,485,530	EUR	39,238,997	21/12/2022	897,313	0.19
JPMC	USD	75,246,904	GBP	64,450,496	21/12/2022	3,440,922	0.74
JPMC	USD	675,140	HUF	287,999,000	21/12/2022	19,970	0.00
JPMC	USD	35,209	IDR	527,871,500	21/12/2022*	735	0.00
JPMC	USD	11,451,341	ILS	38,164,996	21/12/2022	695,039	0.15
JPMC	USD	2,753,353	INR	221,902,000	21/12/2022*	50,698	0.01
JPMC	USD	14,498,712	JPY	2,013,821,999	21/12/2022	437,598	0.09
JPMC	USD	29,025,746	KRW	39,173,232,494	21/12/2022*	1,668,022	0.36
JPMC	USD	368	MXN	7,500	21/12/2022	0**	0.00
JPMC	USD	53,502,483	NZD	88,293,000	21/12/2022	3,215,017	0.69
JPMC	USD	1,159,936	PLN	5,614,500	21/12/2022	40,205	0.01
JPMC	USD	4,644,104	SEK	48,879,500	21/12/2022	219,317	0.05
JPMC	USD	1,510,320	SGD	2,117,000	21/12/2022	32,586	0.01
JPMC	USD	4,491,417	TWD	137,108,995	21/12/2022*	168,613	0.04
JPMC	USD	9,058,202	ZAR	158,699,497	21/12/2022	289,634	0.06
JPMC	ZAR	17,000,000	USD	937,820	21/12/2022	1,475	0.00
CITI	AUD	101,535,001	USD	69,328,872	21/12/2022	(3,431,156)	(0.74)
CITI	BRL	103,063,503	USD	19,545,207	21/12/2022*	(788,223)	(0.17)
CITI	CAD	65,452,002	USD	49,961,467	21/12/2022	(2,173,541)	(0.47)
CITI	CLP	62,063,500	USD	66,791	21/12/2022*	(2,952)	(0.00)
CITI	CNH	108,013,500	USD	15,628,110	21/12/2022	(440,218)	(0.09)
CITI	EUR	12,828,500	USD	12,781,724	21/12/2022	(165,986)	(0.04)
CITI	GBP	11,119,500	USD	12,830,014	21/12/2022	(441,488)	(0.10)
CITI	HUF	1,645,700,000	USD	4,004,117	21/12/2022	(260,310)	(0.06)
CITI	ILS	19,721,000	USD	5,795,366	21/12/2022	(237,261)	(0.05)
CITI	INR	501,579,503	USD	6,230,851	21/12/2022*	(121,864)	(0.03)
CITI	JPY	1,918,516,501	USD	13,776,738	21/12/2022	(381,076)	(0.08)
CITI	KRW	3,274,181,500	USD	2,307,311	21/12/2022*	(20,695)	(0.00)
CITI	MXN	70,052,500	USD	3,445,527	21/12/2022	(10,432)	(0.00)
CITI	NOK	489,607,004	USD	49,253,433	21/12/2022	(4,001,097)	(0.86)
CITI	NZD	28,507,500	USD	17,358,709	21/12/2022	(1,122,202)	(0.24)
CITI	PLN	25,879,500	USD	5,387,979	21/12/2022	(226,686)	(0.05)
CITI	SEK	163,160,000	USD	15,389,479	21/12/2022	(619,519)	(0.13)
CITI	SGD	3,256,504	USD	2,324,581	21/12/2022	(51,436)	(0.01)
CITI	TWD	30,683,500	USD	996,012	21/12/2022*	(28,615)	(0.01)
CITI	USD	3,365	BRL	18,500	21/12/2022*	(2)	(0.00)
CITI	USD	2,728,296	CAD	3,740,000	21/12/2022	(2,359)	(0.00)
CITI	USD	18,537,816	CHF	18,032,000	21/12/2022	(45,980)	(0.01)
CITI	USD	1,158	CLP	1,162,500	21/12/2022*	(37)	(0.00)
CITI	USD	653,788	CNH	4,692,000	21/12/2022	(5,959)	(0.00)
CITI	USD	3,849,477	EUR	3,947,500	21/12/2022	(32,554)	(0.01)
CITI	USD	145,883	HUF	65,000,000	21/12/2022	(1,986)	(0.00)
CITI	USD	1,215,467	INR	100,000,000	21/12/2022*	(2,483)	(0.00)
CITI	USD	104,659	JPY	15,000,000	21/12/2022	(75)	(0.00)
CITI	USD	79,635	MXN	1,626,500	21/12/2022	(122)	(0.00)
CITI	USD	4,328,939	SEK	48,500,000	21/12/2022	(61,495)	(0.01)
CITI	USD	1,416,513	TWD	44,964,000	21/12/2022*	(1,123)	(0.00)
CITI	USD	75,574	ZAR	1,375,000	21/12/2022	(399)	(0.00)
CITI	ZAR	149,667,509	USD	8,680,672	21/12/2022	(411,145)	(0.09)
JPMC	AUD	101,534,999	USD	69,328,957	21/12/2022	(3,431,243)	(0.74)
JPMC	BRL	103,063,497	USD	19,545,231	21/12/2022*	(788,247)	(0.17)
JPMC	CAD	65,451,998	USD	49,961,526	21/12/2022	(2,173,604)	(0.47)
JPMC	CLP	62,063,500	USD	66,791	21/12/2022*	(2,953)	(0.00)
JPMC	CNH	108,013,500	USD	15,628,130	21/12/2022	(440,238)	(0.09)
JPMC	EUR	12,828,500	USD	12,781,740	21/12/2022	(166,001)	(0.04)
JPMC	GBP	11,119,500	USD	12,830,030	21/12/2022	(441,504)	(0.10)
JPMC	HUF	1,645,700,000	USD	4,004,122	21/12/2022	(260,315)	(0.06)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives (continued) Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPMC	ILS	19,721,000	USD	5,795,373	21/12/2022	(237,269)	(0.05)
JPMC	INR	501,579,497	USD	6,230,859	21/12/2022*	(121,872)	(0.03)
JPMC	JPY	1,918,516,499	USD	13,776,755	21/12/2022	(381,093)	(0.08)
JPMC	KRW	3,274,181,500	USD	2,307,314	21/12/2022*	(20,698)	(0.00)
JPMC	MXN	70,052,499	USD	3,445,531	21/12/2022	(10,437)	(0.00)
JPMC	NOK	489,606,996	USD	49,253,494	21/12/2022	(4,001,158)	(0.86)
JPMC	NZD	28,507,500	USD	17,358,731	21/12/2022	(1,122,224)	(0.24)
JPMC	PLN	25,879,500	USD	5,387,986	21/12/2022	(226,692)	(0.05)
JPMC	SEK	163,160,000	USD	15,389,498	21/12/2022	(619,538)	(0.13)
JPMC	SGD	3,256,496	USD	2,324,578	21/12/2022	(51,439)	(0.01)
JPMC	TWD	30,683,500	USD	996,013	21/12/2022*	(28,617)	(0.01)
JPMC	USD	3,365	BRL	18,500	21/12/2022*	(2)	(0.00)
JPMC	USD	2,728,292	CAD	3,740,000	21/12/2022	(2,363)	(0.00)
JPMC	USD	18,537,793	CHF	18,032,000	21/12/2022	(46,003)	(0.01)
JPMC	USD	1,158	CLP	1,162,500	21/12/2022*	(37)	(0.00)
JPMC	USD	653,787	CNH	4,692,000	21/12/2022	(5,960)	(0.00)
JPMC	USD	3,849,472	EUR	3,947,500	21/12/2022	(32,558)	(0.01)
JPMC	USD	145,882	HUF	65,000,000	21/12/2022	(1,986)	(0.00)
JPMC	USD	1,215,465	INR	100,000,000	21/12/2022*	(2,484)	(0.00)
JPMC	USD	104,659	JPY	15,000,000	21/12/2022	(76)	(0.00)
JPMC	USD	79,635	MXN	1,626,500	21/12/2022	(122)	(0.00)
JPMC	USD	4,328,933	SEK	48,500,000	21/12/2022	(61,500)	(0.01)
JPMC	USD	1,416,511	TWD	44,964,000	21/12/2022*	(1,125)	(0.00)
JPMC	USD	75,574	ZAR	1,375,000	21/12/2022	(399)	(0.00)
JPMC	ZAR	149,667,491	USD	8,680,682	21/12/2022	(411,156)	(0.09)
Total Forward Foreign Exchange Contracts						(3,376,703)	(0.73)

* Non-deliverable forwards (See Note 4)

** Amount is rounded (less than \$0.50)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	7,500	USD	7,280	21/12/2022	96	0.00
CITI	USD	1,605,362	EUR	1,594,632	21/12/2022	37,177	0.01
JPMC	EUR	7,500	USD	7,281	21/12/2022	95	0.00
JPMC	USD	1,605,361	EUR	1,594,633	21/12/2022	37,175	0.00
CITI	EUR	160,908,989	USD	161,607,519	21/12/2022	(3,367,210)	(0.73)
CITI	GBP	74,373,041	USD	87,340,544	21/12/2022	(4,479,596)	(0.96)
CITI	USD	3,761,933	EUR	3,885,828	21/12/2022	(59,448)	(0.01)
CITI	USD	2,256,667	GBP	2,107,798	21/12/2022	(91,687)	(0.02)
JPMC	EUR	160,908,981	USD	161,607,712	21/12/2022	(3,367,412)	(0.73)
JPMC	GBP	74,373,038	USD	87,340,650	21/12/2022	(4,479,705)	(0.96)
JPMC	USD	3,761,929	EUR	3,885,829	21/12/2022	(59,453)	(0.01)
JPMC	USD	2,256,665	GBP	2,107,799	21/12/2022	(91,689)	(0.02)
Total Hedge Forward Foreign Exchange Contracts						(15,921,657)	(3.43)

Total Return Swap Contracts Over-the-Counter

Reference Entity ("RE")	Payments Made By Sub-Fund [‡]	Payments Received By Sub-Fund [‡]	Counterparty [†]	Maturity Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
MSCI Mexico Net Return MXN Index	Increases in RE and pays 1-month TIIE plus or minus a specified spread of -0.05%	Decreases in RE	GSIN	23/12/2022	MXN	(4,335,666)	116,504	0.02

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives (continued) Total Return Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity ("RE")	Payments Made By Sub-Fund [†]	Payments Received By Sub-Fund [†]	Counter-party [†]	Maturity Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
MSCI Singapore Net Return SGD Index	Increases in RE and pays SORA-1D plus or minus a specified spread of -0.15%	Decreases in RE	GSIN	23/12/2022	SGD	(2,900,994)	131,729	0.03
MSCI Italy Net Return EUR Index	Decreases in RE and pays ESTR-1D plus or minus a specified spread of -0.13%	Increases in RE	GSIN	23/12/2022	EUR	11,966,481	(1,034,801)	(0.22)
MSCI South Africa Net Return ZAR Index	Decreases in RE and pays 1-month JIBAR plus or minus a specified spread of +0.00%	Increases in RE	GSIN	27/12/2022	ZAR	1,201,239	(69,808)	(0.02)
MSCI Spain Net Return EUR Index	Decreases in RE and pays ESTR-1D plus or minus a specified spread of -0.20%	Increases in RE	GSIN	23/12/2022	EUR	3,401,027	(322,939)	(0.07)
MSCI United Kingdom Net Return GBP Index	Decreases in RE and pays SONIA-1D plus or minus a specified spread of +0.53%	Increases in RE	GSIN	23/12/2022	GBP	1,995,384	(110,327)	(0.02)
HSCE Index Futures	Increases in RE	Decreases in RE	GSIN	28/10/2022	HKD	(2,787,508)	82,665	0.02
WIG20 Index Futures	Increases in RE	Decreases in RE	GSIN	16/12/2022	PLN	(1,059,990)	67,440	0.01
BOVESPA Index Futures	Decreases in RE	Increases in RE	GSIN	13/10/2022	BRL	101,128	(5,638)	(0.00)
DTOP Index Futures	Decreases in RE	Increases in RE	GSIN	15/12/2022	ZAR	56,603	(4,574)	(0.00)
SGX Nifty 50 Index Futures	Increases in RE	Decreases in RE	JPMC	27/10/2022	USD	(1,401,216)	(18,578)	(0.00)
TAIEX Index Futures	Decreases in RE	Increases in RE	GSIN	19/10/2022	TWD	9,449,924	(767,990)	(0.16)
Tel Aviv 35 Index Futures	Decreases in RE	Increases in RE	GSIN	28/12/2022	ILS	1,285,495	(72,272)	(0.02)
Total of Total Return Swap Contracts							(2,008,589)	(0.43)

Repurchase Agreements

Underlying Collateral Received	Counter-party [†]	Currency	Interest Rate Received	Maturity Date	Principal Amounts	Fair Value in USD	Percent of Net Assets
United States Treasury Bill, 0.000%, 07/09/2023	SSBT	USD	2.930%	30/09/2022	29,216,551	29,216,551	6.28
United States Treasury Bill, 0.000%, 22/11/2022	SSBT	USD	2.930%	30/09/2022	29,216,572	29,216,572	6.29
United States Treasury Bill, 0.000%, 29/12/2022	SSBT	USD	2.930%	30/09/2022	29,216,548	29,216,548	6.28
United States Treasury Bill, 0.000%, 30/03/2023	SSBT	USD	2.930%	30/09/2022	29,216,622	29,216,622	6.29
United States Treasury Inflation Indexed Bond, 0.125%, 15/01/2023	SSBT	USD	2.930%	30/09/2022	29,216,594	29,216,594	6.29
United States Treasury Inflation Indexed Bond, 0.375%, 15/07/2023	SSBT	USD	2.930%	30/09/2022	29,216,564	29,216,564	6.29
United States Treasury Inflation Indexed Bond, 0.625%, 15/04/2023	SSBT	USD	2.930%	30/09/2022	29,216,569	29,216,569	6.29
United States Treasury Note, 0.125%, 30/09/2022	SSBT	USD	2.930%	30/09/2022	4,173,493	4,173,493	0.90
Total Repurchase Agreements						208,689,513	44.91

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Total Return Basket Swap Contracts Over-the-Counter

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	25/10/2022 - 27/11/2023	(7,459,487)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Consumer Non-cyclical	USD	692,511	16,893	0.00
			16,893	0.00
Mexico				
Consumer Non-cyclical	USD	250,716	7,737	0.00
			7,737	0.00
Panama				
Industrial	USD	1,554,636	40,495	0.01
			40,495	0.01
Puerto Rico				
Financial	USD	482,595	3,984	0.00
			3,984	0.00
Switzerland				
Technology	USD	509,834	(2,576)	(0.00)
			(2,576)	(0.00)
United States				
Consumer Cyclical	USD	25,390,735	432,470	0.10
Consumer Non-cyclical	USD	71,264,103	(224,721)	(0.05)
Energy	USD	14,248,958	1,216,428	0.26
Financial	USD	23,101,652	427,607	0.09
Industrial	USD	22,692,152	432,639	0.10
Technology	USD	65,705,113	1,035,439	0.22
			3,319,862	0.72
			3,386,395	0.73
Total Long Positions				
Short Positions				
Common Stocks				
Bermuda				
Financial	USD	(1,180,357)	(115,851)	(0.02)
			(115,851)	(0.02)
Brazil				
Financial	USD	(1,527,148)	(10,503)	(0.00)
			(10,503)	(0.00)
Chile				
Financial	USD	(58,366)	(1,794)	(0.00)
			(1,794)	(0.00)
Mexico				
Industrial	USD	(867,761)	(26,916)	(0.01)
			(26,916)	(0.01)
Singapore				
Industrial	USD	(1,808,948)	109,220	0.02
			109,220	0.02
United States				
Communications	USD	(426,659)	(24,566)	(0.01)
Consumer Cyclical	USD	(29,591,323)	533,626	0.12
Consumer Non-cyclical	USD	(43,871,867)	(686,408)	(0.15)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Energy	USD	(9,192,403)	(361,179)	(0.08)
Financial	USD	(55,756,031)	(774,997)	(0.17)
Industrial	USD	(12,914,071)	(254,040)	(0.05)
Technology	USD	(38,794,242)	(1,171,894)	(0.25)
			(2,739,458)	(0.59)
Total Short Positions			(2,785,302)	(0.60)
Total of Long and Short Equity Positions			601,093	0.13
Net Cash and Other Receivables/(Payables)			(8,060,580)	(1.74)
Total of Total Return Basket Swap Contract - BANA - USD			(7,459,487)	(1.61)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	14/10/2022	2,546,974

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Finland				
Basic Materials	EUR	303,723	(41,006)	(0.01)
Consumer Cyclical	EUR	891,320	(152,022)	(0.03)
Consumer Non-cyclical	EUR	391,103	(52,625)	(0.01)
Industrial	EUR	415,374	(87,860)	(0.02)
Technology	EUR	1,276,483	(202,892)	(0.04)
Utilities	EUR	629,137	163,338	0.03
			(373,067)	(0.08)
France				
Industrial	EUR	650,088	(86,694)	(0.02)
			(86,694)	(0.02)
Germany				
Basic Materials	EUR	2,865,084	(467,158)	(0.10)
Communications	EUR	1,998,354	(186,837)	(0.04)
Consumer Cyclical	EUR	2,183,043	(270,824)	(0.06)
Consumer Non-cyclical	EUR	485,062	(77,569)	(0.02)
Financial	EUR	3,675,172	(508,044)	(0.11)
Industrial	EUR	1,250,739	(169,602)	(0.03)
Technology	EUR	1,070,437	(167,481)	(0.03)
Utilities	EUR	212,401	(33,255)	(0.01)
			(1,880,770)	(0.40)
Spain				
Basic Materials	EUR	1,787,149	(213,865)	(0.05)
Communications	EUR	793,176	(131,069)	(0.03)
Financial	EUR	4,846,363	(391,746)	(0.08)
Utilities	EUR	2,007,658	(280,040)	(0.06)
			(1,016,720)	(0.22)
Preferred Stocks				
Germany				
Consumer Cyclical	EUR	51,176	(9,738)	(0.01)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Preferred Stocks (continued)				
Germany (continued)				
Consumer Non-cyclical	EUR	144,157	(3,944)	(0.00)
			(13,682)	(0.01)
Total Long Positions			(3,370,933)	(0.73)
Short Positions				
Common Stocks				
Finland				
Basic Materials	EUR	(1,469,890)	139,129	0.03
Communications	EUR	(1,104,974)	117,692	0.03
Consumer Non-cyclical	EUR	(1,127,146)	53,860	0.01
Industrial	EUR	(253,165)	13,083	0.00
			323,764	0.07
Germany				
Basic Materials	EUR	(587,387)	31,374	0.01
Communications	EUR	(1,918,507)	279,328	0.06
Consumer Cyclical	EUR	(1,045,195)	321,091	0.07
Consumer Non-cyclical	EUR	(1,688,126)	237,968	0.05
Industrial	EUR	(6,477,981)	230,853	0.05
Technology	EUR	(1,134,557)	262,378	0.05
			1,362,992	0.29
South Korea				
Consumer Cyclical	EUR	(990,781)	336,988	0.07
			336,988	0.07
Spain				
Communications	EUR	(3,883,134)	860,328	0.18
Consumer Non-cyclical	EUR	(327,724)	128,893	0.03
Industrial	EUR	(6,544,967)	584,370	0.13
Technology	EUR	(2,256,815)	242,311	0.05
Utilities	EUR	(1,353,683)	193,059	0.04
			2,008,961	0.43
United States				
Consumer Non-cyclical	EUR	(284,914)	23,931	0.01
			23,931	0.01
Preferred Stocks				
Germany				
Basic Materials	EUR	(280,198)	28,214	0.01
Consumer Non-cyclical	EUR	(1,894,879)	453,484	0.10
			481,698	0.11
Total Short Positions			4,538,334	0.98
Total of Long and Short Equity Positions			1,167,401	0.25
Net Cash and Other Receivables/(Payables)			1,379,573	0.30
Total of Total Return Basket Swap Contract - CITI - EUR			2,546,974	0.55

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays TONA-1D plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	14/10/2022	(201,811)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Japan				
Basic Materials	JPY	10,472,388	(1,046,364)	(0.23)
Communications	JPY	1,932,974	(205,220)	(0.04)
Consumer Cyclical	JPY	14,132,803	(1,540,359)	(0.33)
Consumer Non-cyclical	JPY	23,026,598	(41,155)	(0.01)
Financial	JPY	12,132,286	(749,212)	(0.16)
Industrial	JPY	35,316,887	(3,006,993)	(0.65)
Technology	JPY	13,646,310	(1,362,095)	(0.29)
			(7,951,398)	(1.71)
Total Long Positions			(7,951,398)	(1.71)
Short Positions				
Common Stocks				
Japan				
Basic Materials	JPY	(4,348,156)	386,025	0.08
Communications	JPY	(6,217,856)	215,378	0.05
Consumer Cyclical	JPY	(21,776,701)	1,486,147	0.32
Consumer Non-cyclical	JPY	(33,935,358)	492,670	0.11
Financial	JPY	(3,230,168)	132,895	0.03
Industrial	JPY	(39,731,877)	2,052,434	0.44
Technology	JPY	(12,697,730)	1,280,746	0.27
			6,046,295	1.30
Total Short Positions			6,046,295	1.30
Total of Long and Short Equity Positions			(1,905,103)	(0.41)
Net Cash and Other Receivables/(Payables)			1,703,292	0.37
Total of Total Return Basket Swap Contract - CITI - JPY			(201,811)	(0.04)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	14/10/2022 - 17/11/2022	(628,289)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
South Korea				
Basic Materials	USD	1,247,992	(252,784)	(0.05)
Communications	USD	284,230	(83,927)	(0.02)
Consumer Cyclical	USD	2,228,772	(457,293)	(0.10)
Consumer Non-cyclical	USD	460,931	(105,645)	(0.02)
Financial	USD	3,972,900	(580,951)	(0.12)
Industrial	USD	1,970,784	(351,298)	(0.08)
Technology	USD	1,327,344	(314,724)	(0.07)
			(2,146,622)	(0.46)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Taiwan				
Communications	USD	54,210	(3,116)	(0.00)
Consumer Cyclical	USD	118,685	(9,181)	(0.00)
Financial	USD	169,369	(22,848)	(0.01)
Industrial	USD	832,540	(267,678)	(0.06)
Technology	USD	3,751,725	(565,777)	(0.12)
			(868,600)	(0.19)
Total Long Positions			(3,015,222)	(0.65)
Short Positions				
Common Stocks				
China				
Industrial	USD	(23,013)	1,973	0.00
Technology	USD	(26,378)	6,506	0.00
			8,479	0.00
South Korea				
Basic Materials	USD	(1,757,578)	480,399	0.10
Communications	USD	(798,450)	216,847	0.05
Consumer Cyclical	USD	(1,144,529)	242,744	0.05
Consumer Non-cyclical	USD	(2,623,469)	465,693	0.10
Energy	USD	(91,002)	36,528	0.01
Financial	USD	(188,448)	49,269	0.01
Industrial	USD	(1,152,526)	187,034	0.04
Technology	USD	(1,394,709)	454,893	0.10
			2,133,407	0.46
Taiwan				
Basic Materials	USD	(67,204)	9,697	0.00
Communications	USD	(333,426)	30,784	0.01
Consumer Cyclical	USD	(17,967)	1,614	0.00
Energy	USD	(143,362)	3,497	0.00
Financial	USD	(1,818,377)	246,785	0.05
Industrial	USD	(5,379)	253	0.00
Technology	USD	(2,027,989)	297,854	0.07
			590,484	0.13
Total Short Positions			2,732,370	0.59
Total of Long and Short Equity Positions			(282,852)	(0.06)
Net Cash and Other Receivables/(Payables)			(345,437)	(0.08)
Total of Total Return Basket Swap Contract - CITI - USD			(628,289)	(0.14)

Counterparty [†]	Description [†]	Termination Date	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays CORRA plus or minus a specified spread, which is denominated in CAD based on the local currency of the positions within the swap.	19/09/2024 - 18/02/2025	(51,550)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Canada				
Communications	CAD	35,578	(3,628)	(0.00)
Consumer Cyclical	CAD	353,580	(30,796)	(0.01)
Consumer Non-cyclical	CAD	73,181	(6,500)	(0.00)
Financial	CAD	437,493	(11,767)	(0.00)
Industrial	CAD	209,419	(11,800)	(0.00)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Canada (continued)				
Technology	CAD	91,192	(7,538)	(0.00)
			(72,029)	(0.01)
Total Long Positions			(72,029)	(0.01)
Short Positions				
Common Stock				
Canada				
Consumer Cyclical	CAD	(104,042)	19,173	0.00
			19,173	0.00
Total Short Positions			19,173	0.00
Total of Long and Short Equity Positions			(52,856)	(0.01)
Net Cash and Other Receivables/(Payables)			1,306	0.00
Total of Total Return Basket Swap Contract - GSIN - CAD			(51,550)	(0.01)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	23/05/2025 - 22/09/2027	(116,949)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Finland				
Basic Materials	EUR	495,386	(47,406)	(0.01)
Consumer Cyclical	EUR	243,431	(33,734)	(0.01)
Consumer Non-cyclical	EUR	534,931	(58,973)	(0.01)
Energy	EUR	10,366	326	0.00
Financial	EUR	283,357	(12,906)	(0.00)
Industrial	EUR	1,069,284	(214,088)	(0.05)
Technology	EUR	389,966	(55,693)	(0.01)
Utilities	EUR	1,094,001	311,754	0.07
			(110,720)	(0.02)
France				
Basic Materials	EUR	357,900	(52,534)	(0.01)
Consumer Cyclical	EUR	129,991	(7,690)	(0.00)
Financial	EUR	63,456	(7,917)	(0.00)
Industrial	EUR	956,141	(107,162)	(0.03)
			(175,303)	(0.04)
Germany				
Basic Materials	EUR	1,099,029	(218,797)	(0.05)
Communications	EUR	162,560	(26,107)	(0.00)
Consumer Cyclical	EUR	2,249,247	(183,072)	(0.04)
Consumer Non-cyclical	EUR	883,685	(120,747)	(0.03)
Energy	EUR	272,051	(42,623)	(0.01)
Financial	EUR	4,732,066	(239,554)	(0.05)
Industrial	EUR	1,955,291	(69,320)	(0.01)
Utilities	EUR	1,487,828	(219,417)	(0.05)
			(1,119,637)	(0.24)
Spain				
Basic Materials	EUR	16,363	(1,460)	(0.00)
Communications	EUR	132,035	(20,498)	(0.01)
Consumer Cyclical	EUR	257,940	(4,027)	(0.00)
Financial	EUR	2,180,720	(109,628)	(0.02)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Spain (continued)				
Industrial	EUR	178,508	1,233	0.00
Utilities	EUR	2,806,396	(354,261)	(0.08)
			(488,641)	(0.11)
Total Long Positions			(1,894,301)	(0.41)
Short Positions				
Common Stocks				
Finland				
Basic Materials	EUR	(63,179)	4,614	0.00
			4,614	0.00
France				
Consumer Cyclical	EUR	(848,683)	92,542	0.02
Consumer Non-cyclical	EUR	(131,936)	9,080	0.00
Industrial	EUR	(1,829,289)	206,255	0.04
Technology	EUR	(249,818)	20,487	0.01
			328,364	0.07
Germany				
Basic Materials	EUR	(680,815)	61,641	0.01
Communications	EUR	(795,693)	108,265	0.02
Consumer Cyclical	EUR	(1,497,180)	344,107	0.07
Consumer Non-cyclical	EUR	(1,762,016)	214,459	0.05
Financial	EUR	(1,012,983)	159,390	0.04
Industrial	EUR	(790,171)	19,476	0.01
Technology	EUR	(1,089,733)	60,947	0.01
Utilities	EUR	(3,180,963)	292,416	0.06
			1,260,701	0.27
South Korea				
Consumer Cyclical	EUR	(162,687)	51,322	0.01
			51,322	0.01
Spain				
Communications	EUR	(298,008)	26,467	0.01
Consumer Non-cyclical	EUR	(132,859)	47,562	0.01
			74,029	0.02
United States				
Consumer Non-cyclical	EUR	(225,341)	19,402	0.00
			19,402	0.00
Preferred Stock				
Germany				
Consumer Non-cyclical	EUR	(310,976)	20,743	0.01
			20,743	0.01
Total Short Positions			1,759,175	0.38
Total of Long and Short Equity Positions			(135,126)	(0.03)
Net Cash and Other Receivables/(Payables)			18,177	0.00
Total of Total Return Basket Swap Contract - GSIN - EUR			(116,949)	(0.03)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	19/04/2023 - 29/09/2027	5,322,416

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	USD	1,584,919	(105,341)	(0.02)
Utilities	USD	493,071	(89,870)	(0.02)
			(195,211)	(0.04)
Chile				
Basic Materials	USD	192,116	(40,458)	(0.01)
			(40,458)	(0.01)
China				
Technology	USD	703,106	(74,710)	(0.02)
			(74,710)	(0.02)
Japan				
Technology	USD	245,128	(14,322)	(0.00)
			(14,322)	(0.00)
Mexico				
Communications	USD	183,355	(21,857)	(0.00)
			(21,857)	(0.00)
South Africa				
Basic Materials	USD	235,040	13,852	0.00
			13,852	0.00
South Korea				
Basic Materials	USD	211,112	(48,642)	(0.01)
Communications	USD	231,774	(10,994)	(0.00)
Consumer Cyclical	USD	789,263	(122,427)	(0.03)
Consumer Non-cyclical	USD	326,271	(29,580)	(0.01)
Energy	USD	1,309,565	(274,922)	(0.06)
Financial	USD	1,721,291	(254,345)	(0.05)
Industrial	USD	1,186,614	(193,138)	(0.04)
Technology	USD	1,335,556	(188,770)	(0.04)
			(1,122,818)	(0.24)
Taiwan				
Basic Materials	USD	170,300	(9,805)	(0.00)
Communications	USD	164,126	(5,631)	(0.00)
Consumer Cyclical	USD	23,769	(1,880)	(0.00)
Financial	USD	683,213	(85,835)	(0.02)
Industrial	USD	1,635,345	(185,532)	(0.04)
Technology	USD	2,318,131	(249,444)	(0.06)
			(538,127)	(0.12)
United Kingdom				
Communications	USD	1,407,094	(314,892)	(0.07)
			(314,892)	(0.07)
United States				
Basic Materials	USD	25,296,242	(4,698,873)	(1.01)
Communications	USD	20,192,273	(2,462,451)	(0.53)
Consumer Cyclical	USD	42,381,783	(6,561,636)	(1.41)
Consumer Non-cyclical	USD	45,827,063	(3,647,360)	(0.78)
Financial	USD	13,402,054	(2,124,443)	(0.46)
Industrial	USD	64,112,166	(6,038,495)	(1.30)
Technology	USD	16,030,646	(2,320,731)	(0.50)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Utilities	USD	14,730,598	(2,459,746)	(0.53)
			(30,313,735)	(6.52)
Total Long Positions			(32,622,278)	(7.02)
Short Positions				
Common Stocks				
Brazil				
Basic Materials	USD	(184,392)	5,626	0.00
Consumer Cyclical	USD	(636,196)	102,727	0.02
			108,353	0.02
China				
Technology	USD	(514,363)	94,596	0.02
			94,596	0.02
Mexico				
Basic Materials	USD	(202,263)	31,594	0.01
Communications	USD	(369,252)	5,714	0.00
Industrial	USD	(12,256)	(12,256)	(0.00)
			25,052	0.01
Singapore				
Communications	USD	(2,062,583)	327,633	0.07
			327,633	0.07
South Korea				
Basic Materials	USD	(1,420,339)	597,281	0.13
Communications	USD	(903,729)	184,769	0.04
Consumer Cyclical	USD	(237,669)	9,187	0.00
Consumer Non-cyclical	USD	(1,649,195)	139,898	0.03
Financial	USD	(827,202)	290,825	0.06
Industrial	USD	(601,591)	86,492	0.02
Technology	USD	(1,237,870)	407,006	0.09
			1,715,458	0.37
Taiwan				
Basic Materials	USD	(1,074,318)	56,658	0.01
Consumer Cyclical	USD	(50,300)	16,017	0.01
Energy	USD	(54,738)	1,335	0.00
Financial	USD	(769,392)	71,163	0.02
Industrial	USD	(47,029)	(983)	(0.00)
Technology	USD	(1,894,521)	384,717	0.08
			528,907	0.12
United Kingdom				
Basic Materials	USD	(132,941)	7,130	0.00
			7,130	0.00
United Republic of Tanzania				
Basic Materials	USD	(230,110)	5,515	0.00
			5,515	0.00
United States				
Basic Materials	USD	(29,075,962)	4,553,091	0.98
Communications	USD	(26,114,095)	4,294,812	0.93
Consumer Cyclical	USD	(33,835,722)	6,192,659	1.33
Consumer Non-cyclical	USD	(19,554,056)	2,522,624	0.54
Financial	USD	(27,542,112)	4,686,095	1.01
Industrial	USD	(57,667,368)	8,128,052	1.75
Technology	USD	(8,168,333)	1,202,695	0.26

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Utilities	USD	(22,648,605)	3,545,666	0.76
			35,125,694	7.56
Total Short Positions			37,938,338	8.17
Total of Long and Short Equity Positions			5,316,060	1.15
Net Cash and Other Receivables/(Payables)			6,356	0.00
Total of Total Return Basket Swap Contract - GSIN - USD			5,322,416	1.15

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month BBSW plus or minus a specified spread, which is denominated in AUD based on the local currency of the positions within the swap.	05/10/2022 - 19/09/2024	(961,045)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Australia				
Basic Materials	AUD	3,202,027	144,716	0.03
Communications	AUD	1,054,125	7,222	0.00
Consumer Cyclical	AUD	5,917,706	(101,293)	(0.02)
Consumer Non-cyclical	AUD	2,038,759	4,744	0.00
Energy	AUD	1,572,724	40,561	0.01
Financial	AUD	1,685,192	(24,189)	(0.01)
Industrial	AUD	8,940,914	(149,404)	(0.03)
Technology	AUD	1,621,074	(9,726)	(0.00)
			(87,369)	(0.02)
Right				
Australia				
Industrial	AUD	0	(86,262)	(0.02)
			(86,262)	(0.02)
Total Long Positions			(173,631)	(0.04)
Short Positions				
Common Stocks				
Australia				
Basic Materials	AUD	(3,508,682)	(117,689)	(0.03)
Communications	AUD	(648,636)	22,157	0.00
Consumer Cyclical	AUD	(2,128,494)	30,366	0.01
Consumer Non-cyclical	AUD	(1,914,604)	24,894	0.01
Energy	AUD	(312,541)	(15,655)	(0.00)
Financial	AUD	(5,441,916)	(60,888)	(0.01)
Industrial	AUD	(2,484,733)	17,282	0.00
Technology	AUD	(496,639)	18,140	0.00
Utilities	AUD	(1,693,261)	31,536	0.01
			(49,857)	(0.01)
New Zealand				
Technology	AUD	(779,335)	59,979	0.01
			59,979	0.01

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States				
Basic Materials	AUD	(588,791)	4,967	0.00
			<u>4,967</u>	<u>0.00</u>
Total Short Positions			15,089	0.00
Total of Long and Short Equity Positions			(158,542)	(0.04)
Net Cash and Other Receivables/(Payables)			(802,503)	(0.17)
Total of Total Return Basket Swap Contract - MLIN - AUD			(961,045)	(0.21)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long positions and pays SARON-1D plus or minus a specified spread, which is denominated in CHF based on the local currency of the positions within the swap.	25/08/2023 - 25/09/2024	(100,192)

The following table represents the long positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stock				
Switzerland				
Financial	CHF	1,417,015	(22,617)	(0.00)
			<u>(22,617)</u>	<u>(0.00)</u>
Total Long Positions			(22,617)	(0.00)
Net Cash and Other Receivables/(Payables)			(77,575)	(0.02)
Total of Total Return Basket Swap Contract - MLIN - CHF			(100,192)	(0.02)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month CIBOR plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	25/10/2022 - 25/09/2024	(111,419)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Denmark				
Consumer Cyclical	DKK	911,042	(48,656)	(0.01)
Consumer Non-cyclical	DKK	4,301,988	(131,648)	(0.03)
Financial	DKK	81,568	(2,973)	(0.00)
Industrial	DKK	5,594,234	(91,120)	(0.02)
			<u>(274,397)</u>	<u>(0.06)</u>
Total Long Positions			(274,397)	(0.06)
Short Positions				
Common Stocks				
Denmark				
Basic Materials	DKK	(1,370,575)	18,538	0.00
Consumer Non-cyclical	DKK	(1,720,749)	(22,799)	(0.00)
Financial	DKK	(1,720,182)	26,818	0.01
Industrial	DKK	(2,978,053)	66,527	0.02

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Denmark (continued)				
Utilities	DKK	(2,285,618)	156,944	0.03
			246,028	0.06
Total Short Positions			246,028	0.06
Total of Long and Short Equity Positions			(28,369)	(0.00)
Net Cash and Other Receivables/(Payables)			(83,050)	(0.02)
Total of Total Return Basket Swap Contract - MLIN - DKK			(111,419)	(0.02)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	25/08/2023 - 25/09/2024	(502,503)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Belgium				
Basic Materials	EUR	221,422	3,062	0.00
Communications	EUR	1,614,233	(22,197)	(0.01)
Consumer Non-cyclical	EUR	1,052,565	(309,327)	(0.07)
Financial	EUR	2,254,887	(68,586)	(0.01)
Utilities	EUR	41,156	(2,600)	(0.00)
			(399,648)	(0.09)
Italy				
Utilities	EUR	275,300	(6,020)	(0.00)
			(6,020)	(0.00)
Spain				
Utilities	EUR	717,344	(49,087)	(0.01)
			(49,087)	(0.01)
Total Long Positions			(454,755)	(0.10)
Short Positions				
Common Stocks				
Belgium				
Consumer Cyclical	EUR	(833,875)	(1,167)	(0.00)
Consumer Non-cyclical	EUR	(1,831,020)	5,804	0.00
			4,637	0.00
France				
Basic Materials	EUR	(431,916)	(21,164)	(0.00)
			(21,164)	(0.00)
Italy				
Communications	EUR	(18,331)	86	0.00
Consumer Cyclical	EUR	(164,027)	1,547	0.00
			1,633	0.00

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Netherlands				
Consumer Non-cyclical	EUR	(2,729,862)	(71,136)	(0.02)
			(71,136)	(0.02)
Total Short Positions			(86,030)	(0.02)
Total of Long and Short Equity Positions			(540,785)	(0.12)
Net Cash and Other Receivables/(Payables)			38,282	0.01
Total of Total Return Basket Swap Contract - MLIN - EUR			(502,503)	(0.11)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SONIA-1D plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	25/08/2023 - 25/09/2024	(936,974)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Australia				
Basic Materials	GBP	1,508,096	56,691	0.01
			56,691	0.01
Austria				
Basic Materials	GBP	727,356	3,936	0.00
			3,936	0.00
Germany				
Consumer Cyclical	GBP	1,019,927	(203,621)	(0.04)
			(203,621)	(0.04)
Italy				
Consumer Non-cyclical	GBP	3,119,894	(123,198)	(0.03)
			(123,198)	(0.03)
Jordan				
Consumer Non-cyclical	GBP	898,689	112,742	0.02
			112,742	0.02
Nigeria				
Communications	GBP	1,086,788	(92,024)	(0.02)
			(92,024)	(0.02)
Russia				
Basic Materials	GBP	0	(458,442)	(0.10)
			(458,442)	(0.10)
United Kingdom				
Basic Materials	GBP	2,931,634	(41,768)	(0.01)
Communications	GBP	4,222,288	(218,897)	(0.05)
Consumer Cyclical	GBP	7,280,281	(470,498)	(0.10)
Consumer Non-cyclical	GBP	5,321,630	(231,108)	(0.05)
Financial	GBP	6,876,647	(383,295)	(0.08)
Industrial	GBP	9,183,394	(287,822)	(0.06)
Technology	GBP	577,726	(16,046)	(0.00)
Utilities	GBP	469,052	(43,729)	(0.01)
			(1,693,163)	(0.36)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States				
Consumer Non-cyclical	GBP	901,707	(11,022)	(0.00)
			(11,022)	(0.00)
Total Long Positions			(2,408,101)	(0.52)
Short Positions				
Common Stocks				
Australia				
Basic Materials	GBP	(93,332)	(4,114)	(0.00)
			(4,114)	(0.00)
Chile				
Basic Materials	GBP	(153,826)	(7,524)	(0.00)
			(7,524)	(0.00)
Hong Kong				
Financial	GBP	(2,785,064)	171,708	0.03
			171,708	0.03
United Kingdom				
Basic Materials	GBP	(552,678)	11,650	0.00
Communications	GBP	(4,827,591)	141,082	0.03
Consumer Cyclical	GBP	(2,972,143)	142,945	0.03
Consumer Non-cyclical	GBP	(8,446,038)	339,428	0.07
Energy	GBP	(110,122)	519	0.00
Financial	GBP	(3,836,757)	126,065	0.03
Industrial	GBP	(10,405,789)	238,370	0.05
Technology	GBP	(3,369,951)	68,935	0.02
Utilities	GBP	(2,271,185)	128,081	0.03
			1,197,075	0.26
Total Short Positions			1,357,145	0.29
Total of Long and Short Equity Positions			(1,050,956)	(0.23)
Net Cash and Other Receivables/(Payables)			113,982	0.03
Total of Total Return Basket Swap Contract - MLIN - GBP			(936,974)	(0.20)

Counterparty [†]	Description [†]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month HIBOR plus or minus a specified spread, which is denominated in HKD based on the local currency of the positions within the swap.	05/10/2022 - 26/09/2024	903,388

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Basic Materials	HKD	4,013,093	(109,761)	(0.02)
Communications	HKD	954,554	(36,052)	(0.01)
Consumer Cyclical	HKD	3,868,214	(233,713)	(0.05)
Consumer Non-cyclical	HKD	5,622,915	18,424	0.00
Energy	HKD	465,158	(12,629)	(0.00)
Financial	HKD	10,969,888	(445,494)	(0.09)
Industrial	HKD	4,218,968	(149,344)	(0.03)
Technology	HKD	2,738,408	(213,175)	(0.05)
Utilities	HKD	680,192	(37,740)	(0.01)
			(1,219,484)	(0.26)
Hong Kong				
Consumer Non-cyclical	HKD	2,689,276	(95,825)	(0.02)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Hong Kong (continued)				
Financial	HKD	6,848,338	(227,300)	(0.05)
Industrial	HKD	1,468,897	48,914	0.01
Technology	HKD	977,833	(83,048)	(0.02)
			(357,259)	(0.08)
Right				
China				
Financial	HKD	0	0	0.00
			0	0.00
Total Long Positions			(1,576,743)	(0.34)
Short Positions				
Common Stocks				
China				
Basic Materials	HKD	(2,615,508)	134,144	0.03
Communications	HKD	(1,560,445)	122,425	0.03
Consumer Cyclical	HKD	(6,068,667)	434,021	0.09
Consumer Non-cyclical	HKD	(6,569,533)	63,133	0.01
Energy	HKD	(837,892)	4,969	0.00
Financial	HKD	(7,300,749)	339,321	0.07
Industrial	HKD	(2,309,091)	121,557	0.03
Technology	HKD	(3,687,833)	309,072	0.07
Utilities	HKD	(2,079,209)	146,142	0.03
			1,674,784	0.36
Hong Kong				
Basic Materials	HKD	(16,146)	2,965	0.00
Communications	HKD	(426,423)	39,129	0.01
Consumer Cyclical	HKD	(401,051)	20,287	0.00
Consumer Non-cyclical	HKD	(37,657)	1,437	0.00
Financial	HKD	(4,856,756)	172,359	0.04
Industrial	HKD	(1,529,477)	192,832	0.04
Utilities	HKD	(3,164,348)	122,241	0.03
			551,250	0.12
Macau				
Consumer Cyclical	HKD	(3,959,845)	112,131	0.02
			112,131	0.02
Singapore				
Industrial	HKD	(113,376)	7,389	0.00
			7,389	0.00
Total Short Positions			2,345,554	0.50
Total of Long and Short Equity Positions			768,811	0.16
Net Cash and Other Receivables/(Payables)			134,577	0.03
Total of Total Return Basket Swap Contract - MLIN - HKD			903,388	0.19

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month STIBOR plus or minus a specified spread, which is denominated in SEK based on the local currency of the positions within the swap.	25/11/2022 - 25/10/2024	7,588

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stock Sweden				
Consumer Non-cyclical	SEK	161,307	4,829	0.00
			4,829	0.00
Total Long Positions				
			4,829	0.00
Short Positions				
Common Stock Sweden				
Consumer Non-cyclical	SEK	(173,221)	2,174	0.00
			2,174	0.00
Total Short Positions				
			2,174	0.00
Total of Long and Short Equity Positions			7,003	0.00
Net Cash and Other Receivables/(Payables)			585	0.00
Total of Total Return Basket Swap Contract - MLIN - SEK			7,588	0.00

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays CORRA plus or minus a specified spread, which is denominated in CAD based on the local currency of the positions within the swap.	17/12/2025	337,523

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks Canada				
Basic Materials	CAD	6,101,979	(472,417)	(0.10)
Communications	CAD	928,502	(91,052)	(0.02)
Consumer Cyclical	CAD	1,997,511	(255,878)	(0.05)
Consumer Non-cyclical	CAD	3,572,204	(217,828)	(0.05)
Energy	CAD	2,269,067	(229,272)	(0.05)
Financial	CAD	17,456,271	(1,215,973)	(0.26)
Industrial	CAD	3,034,264	(304,870)	(0.07)
Technology	CAD	2,327,152	(161,215)	(0.03)
Utilities	CAD	3,598,139	(365,205)	(0.08)
			(3,313,710)	(0.71)
Chile				
Basic Materials	CAD	1,268,029	(100,348)	(0.02)
			(100,348)	(0.02)
United States				
Consumer Cyclical	CAD	591,817	(65,503)	(0.02)
Consumer Non-cyclical	CAD	910,118	2,883	0.00
			(62,620)	(0.02)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Zambia				
Basic Materials	CAD	41,948	(3,251)	(0.00)
			(3,251)	(0.00)
Total Long Positions			(3,479,929)	(0.75)
Short Positions				
Common Stocks				
Brazil				
Basic Materials	CAD	(177,321)	(1,126)	(0.00)
			(1,126)	(0.00)
Canada				
Basic Materials	CAD	(3,530,544)	65,781	0.01
Communications	CAD	(2,018,799)	117,610	0.02
Consumer Cyclical	CAD	(2,124,179)	126,130	0.03
Consumer Non-cyclical	CAD	(263,262)	10,570	0.00
Energy	CAD	(1,582,477)	126,260	0.03
Financial	CAD	(2,295,157)	188,268	0.04
Industrial	CAD	(12,090,285)	1,298,512	0.28
Technology	CAD	(3,199,925)	463,806	0.10
Utilities	CAD	(7,992,776)	1,058,788	0.23
			3,455,725	0.74
Mongolia				
Basic Materials	CAD	(713,538)	(10,447)	(0.00)
			(10,447)	(0.00)
United States				
Utilities	CAD	(1,805,244)	266,897	0.06
			266,897	0.06
Total Short Positions			3,711,049	0.80
Total of Long and Short Equity Positions			231,120	0.05
Net Cash and Other Receivables/(Payables)			106,403	0.02
Total of Total Return Basket Swap Contract - UBSS - CAD			337,523	0.07

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SARON-1D plus or minus a specified spread, which is denominated in CHF based on the local currency of the positions within the swap.	24/06/2025	590,547

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Austria				
Technology	CHF	849,211	(167,906)	(0.04)
			(167,906)	(0.04)
Switzerland				
Communications	CHF	1,876,831	(138,604)	(0.03)
Consumer Cyclical	CHF	996,314	(49,459)	(0.01)
Consumer Non-cyclical	CHF	4,097,773	(249,642)	(0.05)
Financial	CHF	3,800,759	(458,242)	(0.10)
Industrial	CHF	9,786,992	(1,067,962)	(0.23)
Technology	CHF	120,930	(27,963)	(0.01)
Utilities	CHF	421,942	(9,582)	(0.00)
			(2,001,454)	(0.43)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States				
Consumer Non-cyclical	CHF	98,794	(169)	(0.00)
Financial	CHF	888,849	(119,986)	(0.02)
			(120,155)	(0.02)
Total Long Positions			(2,289,515)	(0.49)
Short Positions				
Common Stocks				
Switzerland				
Basic Materials	CHF	(9,792,124)	1,386,820	0.30
Consumer Cyclical	CHF	(1,028,435)	180,745	0.04
Consumer Non-cyclical	CHF	(4,454,453)	320,409	0.07
Financial	CHF	(2,719,797)	503,141	0.11
Industrial	CHF	(2,782,862)	349,011	0.07
Technology	CHF	(1,380,792)	136,198	0.03
			2,876,324	0.62
United States				
Consumer Non-cyclical	CHF	(1,755,363)	81,790	0.02
			81,790	0.02
Total Short Positions			2,958,114	0.64
Total of Long and Short Equity Positions			668,599	0.15
Net Cash and Other Receivables/(Payables)			(78,052)	(0.02)
Total of Total Return Basket Swap Contract - UBSS - CHF			590,547	0.13

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	24/06/2025	(305,441)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
France				
Basic Materials	EUR	402,802	(69,394)	(0.02)
Communications	EUR	5,922,525	(679,966)	(0.15)
Consumer Cyclical	EUR	752,275	(108,802)	(0.02)
Consumer Non-cyclical	EUR	4,546,452	(687,461)	(0.15)
Energy	EUR	104,871	(8,747)	(0.00)
Financial	EUR	8,815,638	(1,492,648)	(0.32)
Industrial	EUR	9,205,819	(1,296,431)	(0.28)
Technology	EUR	1,116,756	(188,924)	(0.04)
Utilities	EUR	842,967	(140,233)	(0.03)
			(4,672,606)	(1.01)
Germany				
Basic Materials	EUR	722,593	(71,006)	(0.02)
Communications	EUR	507,323	(86,027)	(0.02)
Financial	EUR	96,630	(20,071)	(0.00)
Industrial	EUR	694,276	(147,131)	(0.03)
			(324,235)	(0.07)
Italy				
Basic Materials	EUR	1,312,245	(176,882)	(0.04)
Communications	EUR	415,930	(33,837)	(0.01)
Consumer Cyclical	EUR	301,255	(52,314)	(0.01)
Financial	EUR	6,661,461	(612,248)	(0.13)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Italy (continued)				
Industrial	EUR	4,481,542	(403,393)	(0.09)
Utilities	EUR	2,711,978	(388,716)	(0.08)
			(1,667,390)	(0.36)
Luxembourg				
Basic Materials	EUR	611,397	(74,252)	(0.01)
Communications	EUR	641,370	(140,757)	(0.03)
Consumer Non-cyclical	EUR	194,435	(29,070)	(0.01)
			(244,079)	(0.05)
Netherlands				
Basic Materials	EUR	1,034,502	(9,048)	(0.00)
Consumer Non-cyclical	EUR	4,133,255	(334,476)	(0.07)
Energy	EUR	167,281	(27,428)	(0.01)
Financial	EUR	7,616,599	(669,424)	(0.15)
Industrial	EUR	2,987,504	(289,654)	(0.06)
			(1,330,030)	(0.29)
Singapore				
Technology	EUR	629,681	(97,753)	(0.02)
			(97,753)	(0.02)
United States				
Consumer Cyclical	EUR	2,736,951	(323,830)	(0.07)
Energy	EUR	1,995,306	(175,600)	(0.04)
Industrial	EUR	2,150,766	(387,219)	(0.08)
			(886,649)	(0.19)
Total Long Positions			(9,222,742)	(1.99)
Short Positions				
Common Stocks				
Belgium				
Consumer Non-cyclical	EUR	(743,131)	127,331	0.03
			127,331	0.03
China				
Consumer Cyclical	EUR	(1,911,991)	236,071	0.05
			236,071	0.05
France				
Basic Materials	EUR	(981,940)	69,438	0.01
Consumer Cyclical	EUR	(7,552,608)	938,188	0.20
Consumer Non-cyclical	EUR	(8,925,391)	1,187,105	0.26
Industrial	EUR	(12,198,488)	1,838,635	0.40
Technology	EUR	(4,688,332)	688,608	0.15
Utilities	EUR	(443,422)	66,703	0.01
			4,788,677	1.03
Germany				
Basic Materials	EUR	(64,826)	3,463	0.00
Communications	EUR	(823,840)	182,478	0.04
Consumer Cyclical	EUR	(44,276)	15,024	0.00
Consumer Non-cyclical	EUR	(634,183)	176,368	0.04
Industrial	EUR	(258,693)	5,541	0.00
Technology	EUR	(1,931)	408	0.00
			383,282	0.08
Italy				
Communications	EUR	(1,648,468)	139,312	0.03
Consumer Cyclical	EUR	(5,287,354)	355,282	0.08
Consumer Non-cyclical	EUR	(6,069,261)	379,947	0.08
Financial	EUR	(879,806)	43,821	0.01
Industrial	EUR	(826,867)	83,777	0.02
Technology	EUR	(2,017,677)	133,521	0.03
Utilities	EUR	(2,622,221)	414,785	0.09
			1,550,445	0.34

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Luxembourg				
Basic Materials	EUR	(188,897)	28,651	0.01
			28,651	0.01
Netherlands				
Basic Materials	EUR	(913,033)	56,847	0.01
Communications	EUR	(328,090)	45,940	0.01
Consumer Non-cyclical	EUR	(709,054)	99,270	0.02
Energy	EUR	(463,242)	55,294	0.01
Industrial	EUR	(2,410,098)	333,284	0.07
Technology	EUR	(4,805,898)	849,634	0.19
			1,440,269	0.31
South Korea				
Consumer Cyclical	EUR	(266,002)	90,474	0.02
			90,474	0.02
United Kingdom				
Industrial	EUR	(238,000)	13,815	0.00
			13,815	0.00
United States				
Industrial	EUR	(1,019,295)	102,434	0.02
			102,434	0.02
Total Short Positions			8,761,449	1.89
Total of Long and Short Equity Positions			(461,293)	(0.10)
Net Cash and Other Receivables/(Payables)			155,852	0.03
Total of Total Return Basket Swap Contract - UBSS - EUR			(305,441)	(0.07)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-day HIBOR plus or minus a specified spread, which is denominated in HKD based on the local currency of the positions within the swap.	13/04/2026	(364,870)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Consumer Cyclical	HKD	581,683	(97,253)	(0.02)
Consumer Non-cyclical	HKD	943,769	(63,369)	(0.01)
Financial	HKD	1,530,953	(165,446)	(0.04)
Industrial	HKD	453,565	(87,978)	(0.02)
Technology	HKD	285,236	(51,862)	(0.01)
Utilities	HKD	259,340	(38,194)	(0.01)
			(504,102)	(0.11)
Hong Kong				
Financial	HKD	804,658	(96,647)	(0.02)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Hong Kong (continued)				
Technology	HKD	150,031	(44,266)	(0.01)
			(140,913)	(0.03)
Right China				
Financial	HKD	0	0	0.00
			0	0.00
Total Long Positions			(645,015)	(0.14)
Short Positions				
Common Stocks				
China				
Basic Materials	HKD	(126,237)	13,522	0.00
Consumer Cyclical	HKD	(79,388)	26,778	0.01
Consumer Non-cyclical	HKD	(43,542)	3,331	0.00
Financial	HKD	(226,986)	65,470	0.01
Industrial	HKD	(741,239)	84,193	0.02
Utilities	HKD	(357,194)	56,104	0.01
			249,398	0.05
Hong Kong				
Communications	HKD	(110,120)	14,416	0.00
Utilities	HKD	(180,583)	20,972	0.01
			35,388	0.01
Total Short Positions			284,786	0.06
Total of Long and Short Equity Positions			(360,229)	(0.08)
Net Cash and Other Receivables/(Payables)			(4,641)	(0.00)
Total of Total Return Basket Swap Contract - UBSS - HKD			(364,870)	(0.08)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays TONA-1D plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	24/06/2025	(416,942)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Japan				
Basic Materials	JPY	2,546,838	(289,556)	(0.06)
Communications	JPY	2,096,909	(99,177)	(0.02)
Consumer Cyclical	JPY	6,796,875	(713,834)	(0.15)
Consumer Non-cyclical	JPY	2,300,789	(22,503)	(0.01)
Financial	JPY	16,615,812	(843,671)	(0.18)
Industrial	JPY	9,210,940	(977,349)	(0.21)
Technology	JPY	4,976,795	(639,104)	(0.14)
			(3,585,194)	(0.77)
Total Long Positions			(3,585,194)	(0.77)
Short Positions				
Common Stocks				
Japan				
Basic Materials	JPY	(1,778,896)	201,619	0.04
Communications	JPY	(3,281,403)	243,824	0.05
Consumer Cyclical	JPY	(7,169,197)	860,123	0.19
Consumer Non-cyclical	JPY	(4,488,926)	248,290	0.05

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Japan (continued)				
Financial	JPY	(519,961)	23,490	0.01
Industrial	JPY	(5,570,527)	296,268	0.06
Technology	JPY	(4,097,052)	677,238	0.15
Utilities	JPY	(1,959,492)	143,309	0.03
			2,694,161	0.58
Total Short Positions			2,694,161	0.58
Total of Long and Short Equity Positions			(891,033)	(0.19)
Net Cash and Other Receivables/(Payables)			474,091	0.10
Total of Total Return Basket Swap Contract - UBSS - JPY			(416,942)	(0.09)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month TIE plus or minus a specified spread, which is denominated in MXN based on the local currency of the positions within the swap.	15/04/2026	(63,569)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Mexico				
Basic Materials	MXN	494,587	(80,554)	(0.01)
Consumer Non-cyclical	MXN	865,201	6,303	0.00
Industrial	MXN	299,420	7,688	0.00
			(66,563)	(0.01)
Total Long Positions			(66,563)	(0.01)
Short Positions				
Common Stocks				
Mexico				
Consumer Non-cyclical	MXN	(272,856)	7,486	0.00
Financial	MXN	(324,584)	7	0.00
			7,493	0.00
Total Short Positions			7,493	0.00
Total of Long and Short Equity Positions			(59,070)	(0.01)
Net Cash and Other Receivables/(Payables)			(4,499)	(0.00)
Total of Total Return Basket Swap Contract - UBSS - MXN			(63,569)	(0.01)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-day NIBOR plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	24/06/2025	681,736

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	NOK	1,612,636	(156,545)	(0.03)
			(156,545)	(0.03)
Norway				
Basic Materials	NOK	1,590,977	(270,832)	(0.06)
Communications	NOK	209,618	(15,190)	(0.00)
Consumer Non-cyclical	NOK	937,322	(193,184)	(0.04)
Financial	NOK	873,708	(57,741)	(0.01)
			(536,947)	(0.11)
United Kingdom				
Energy	NOK	915,482	(26,326)	(0.01)
			(26,326)	(0.01)
Total Long Positions			(719,818)	(0.15)
Short Positions				
Common Stocks				
Faroe Islands				
Consumer Non-cyclical	NOK	(448,875)	122,364	0.03
			122,364	0.03
France				
Communications	NOK	(95,426)	22,674	0.00
			22,674	0.00
Norway				
Communications	NOK	(1,105,441)	249,880	0.06
Consumer Non-cyclical	NOK	(954,583)	614,565	0.13
Financial	NOK	(666,154)	58,684	0.01
Industrial	NOK	(1,340,064)	272,490	0.06
			1,195,619	0.26
Total Short Positions			1,340,657	0.29
Total of Long and Short Equity Positions			620,839	0.14
Net Cash and Other Receivables/(Payables)			60,897	0.01
Total of Total Return Basket Swap Contract - UBSS - NOK			681,736	0.15

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-day WIBID plus or minus a specified spread, which is denominated in PLN based on the local currency of the positions within the swap.	15/04/2026	93,378

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Poland				
Basic Materials	PLN	273,096	(22,362)	(0.01)
Communications	PLN	347,086	(64,270)	(0.01)
Consumer Cyclical	PLN	286,690	(30,167)	(0.01)
Financial	PLN	588,298	(99,510)	(0.02)
			(216,309)	(0.05)
Total Long Positions			(216,309)	(0.05)
Short Positions				
Common Stocks				
Poland				
Communications	PLN	(142,570)	(22,666)	(0.00)
Consumer Cyclical	PLN	(692,579)	144,107	0.03
Consumer Non-cyclical	PLN	(642,347)	105,973	0.02
Energy	PLN	(31,487)	(2)	(0.00)
Financial	PLN	(103,280)	23,961	0.01
			251,373	0.06
Total Short Positions			251,373	0.06
Total of Long and Short Equity Positions			35,064	0.01
Net Cash and Other Receivables/(Payables)			58,314	0.01
Total of Total Return Basket Swap Contract - UBSS - PLN			93,378	0.02

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-day STIBOR plus or minus a specified spread, which is denominated in SEK based on the local currency of the positions within the swap.	24/11/2025	302,407

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Colombia				
Communications	SEK	958,259	(108,936)	(0.02)
			(108,936)	(0.02)
Sweden				
Basic Materials	SEK	4,965,301	(429,582)	(0.09)
Communications	SEK	1,606,207	(190,325)	(0.04)
Consumer Cyclical	SEK	1,686,489	(265,605)	(0.06)
Consumer Non-cyclical	SEK	2,935,689	(225,221)	(0.05)
Financial	SEK	1,481,386	(13,618)	(0.00)
Industrial	SEK	6,089,021	(281,866)	(0.06)
Technology	SEK	1,938,454	(413,633)	(0.09)
			(1,819,850)	(0.39)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States				
Technology	SEK	993,283	(149,523)	(0.03)
			(149,523)	(0.03)
Total Long Positions			(2,078,309)	(0.44)
Short Positions				
Common Stocks				
Finland				
Financial	SEK	(29,860)	810	0.00
			810	0.00
Sweden				
Basic Materials	SEK	(1,336,839)	108,463	0.02
Communications	SEK	(326,496)	29,160	0.01
Consumer Cyclical	SEK	(489,317)	11,360	0.00
Consumer Non-cyclical	SEK	(585,247)	131,907	0.03
Financial	SEK	(2,280,149)	566,122	0.12
Industrial	SEK	(9,460,977)	1,122,156	0.24
Technology	SEK	(1,873,575)	224,369	0.05
			2,193,537	0.47
Total Short Positions			2,194,347	0.47
Total of Long and Short Equity Positions			116,038	0.03
Net Cash and Other Receivables/(Payables)			186,369	0.04
Total of Total Return Basket Swap Contract - UBSS - SEK			302,407	0.07

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-day SIBOR plus or minus a specified spread, which is denominated in SGD based on the local currency of the positions within the swap.	06/01/2026	224,781

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Consumer Non-cyclical	SGD	1,134,716	(69,864)	(0.01)
Industrial	SGD	4,299,806	242,593	0.05
			172,729	0.04
Singapore				
Consumer Cyclical	SGD	903,091	9,525	0.00
Financial	SGD	5,315,333	(171,051)	(0.04)
Industrial	SGD	225,683	(26,748)	(0.00)
Technology	SGD	73,118	(5,560)	(0.00)
			(193,834)	(0.04)
Total Long Positions			(21,105)	(0.00)
Short Positions				
Common Stocks				
Singapore				
Communications	SGD	(1,400,219)	33,086	0.01
Financial	SGD	(1,088,983)	130,207	0.03

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Singapore (continued)				
Industrial	SGD	(1,011,497)	65,273	0.01
			228,566	0.05
Total Short Positions			228,566	0.05
Total of Long and Short Equity Positions			207,461	0.05
Net Cash and Other Receivables/(Payables)			17,320	0.00
Total of Total Return Basket Swap Contract - UBSS - SGD			224,781	0.05

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	15/04/2026 - 12/08/2027	(650,396)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	USD	1,237,325	(155,177)	(0.03)
Communications	USD	1,426,358	(146,653)	(0.03)
Consumer Cyclical	USD	1,029,347	(165,599)	(0.04)
Consumer Non-cyclical	USD	154,364	(48,524)	(0.01)
Energy	USD	486,081	(100,487)	(0.02)
Financial	USD	2,276,313	(280,996)	(0.06)
Utilities	USD	382,232	(36,907)	(0.01)
			(934,343)	(0.20)
Chile				
Basic Materials	USD	59,518	(7,362)	(0.00)
Consumer Cyclical	USD	4,740	(1,067)	(0.00)
Consumer Non-cyclical	USD	832,649	(141,392)	(0.03)
Energy	USD	83,004	(20,346)	(0.01)
Utilities	USD	109,876	(8,126)	(0.00)
			(178,293)	(0.04)
Indonesia				
Consumer Non-cyclical	USD	70,022	1,698	0.00
			1,698	0.00
Malaysia				
Communications	USD	4,831	(353)	(0.00)
Consumer Non-cyclical	USD	1,101,147	(62,346)	(0.02)
Energy	USD	5,141	(444)	(0.00)
Financial	USD	685,906	(57,074)	(0.01)
Industrial	USD	142,072	(10,639)	(0.00)
			(130,856)	(0.03)
South Korea				
Basic Materials	USD	456,873	(79,226)	(0.02)
Communications	USD	388,373	(88,679)	(0.02)
Consumer Cyclical	USD	1,153,485	(236,224)	(0.05)
Consumer Non-cyclical	USD	190,466	(40,980)	(0.01)
Financial	USD	1,859,651	(231,726)	(0.05)
Industrial	USD	577,359	(72,906)	(0.01)
Technology	USD	196,760	(29,145)	(0.01)
			(778,886)	(0.17)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Taiwan				
Communications	USD	168,685	(7,591)	(0.00)
Consumer Cyclical	USD	447,515	(32,388)	(0.01)
Consumer Non-cyclical	USD	91,022	(2,501)	(0.00)
Financial	USD	505,030	(48,956)	(0.01)
Technology	USD	1,684,093	(116,905)	(0.02)
			(208,341)	(0.04)
United States				
Consumer Non-cyclical	USD	1,040,147	(168,223)	(0.04)
			(168,223)	(0.04)
Total Long Positions			(2,397,244)	(0.52)
Short Positions				
Common Stocks				
Brazil				
Basic Materials	USD	(1,114,556)	85,452	0.02
Consumer Cyclical	USD	(359,051)	73,165	0.02
Consumer Non-cyclical	USD	(1,002,864)	133,565	0.03
Energy	USD	(72,903)	4,532	0.00
Financial	USD	(1,326,232)	156,573	0.03
Industrial	USD	(3,399,203)	484,285	0.10
Technology	USD	(396,334)	30,026	0.01
Utilities	USD	(599,845)	13,634	0.00
			981,232	0.21
Chile				
Industrial	USD	(119,438)	31,584	0.01
			31,584	0.01
China				
Technology	USD	(26,378)	6,506	0.00
			6,506	0.00
Malaysia				
Basic Materials	USD	(272,370)	68,669	0.01
Communications	USD	(152,852)	15,484	0.00
Consumer Non-cyclical	USD	(19,480)	2,157	0.00
Financial	USD	(387,432)	28,467	0.01
Technology	USD	(213,119)	32,094	0.01
Utilities	USD	(65,182)	6,765	0.00
			153,636	0.03
South Korea				
Basic Materials	USD	(1,408,830)	424,502	0.09
Communications	USD	(170,914)	47,706	0.01
Consumer Cyclical	USD	(501,666)	135,118	0.03
Consumer Non-cyclical	USD	(1,439,455)	164,673	0.04
Energy	USD	(91,002)	36,527	0.01
Industrial	USD	(130,871)	24,215	0.00
Technology	USD	(354,932)	53,966	0.01
			886,707	0.19
Taiwan				
Basic Materials	USD	(290,657)	41,938	0.01
Communications	USD	(28,682)	2,648	0.00
Consumer Cyclical	USD	(107,801)	9,686	0.01
Energy	USD	(46,918)	1,144	0.00
Financial	USD	(799,448)	94,673	0.02

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Taiwan (continued)				
Technology	USD	(748,491)	143,182	0.03
			293,271	0.07
Preferred Stock				
Brazil				
Financial	USD	(3,310)	(29)	(0.00)
			(29)	(0.00)
Right				
Brazil				
Industrial	USD	(757)	(757)	(0.00)
			(757)	(0.00)
Total Short Positions			2,352,150	0.51
Total of Long and Short Equity Positions			(45,094)	(0.01)
Net Cash and Other Receivables/(Payables)			(605,302)	(0.13)
Total of Total Return Basket Swap Contract - UBSS - USD			(650,396)	(0.14)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SAFEX-1D plus or minus a specified spread, which is denominated in ZAR based on the local currency of the positions within the swap.	14/04/2026	154,463

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
South Africa				
Basic Materials	ZAR	1,599,291	(83,723)	(0.02)
Communications	ZAR	1,448,531	(55,246)	(0.01)
Consumer Cyclical	ZAR	513,199	(39,271)	(0.01)
Consumer Non-cyclical	ZAR	1,681,622	(147,505)	(0.03)
Financial	ZAR	1,257,494	(99,639)	(0.02)
			(425,384)	(0.09)
Total Long Positions			(425,384)	(0.09)
Short Positions				
Common Stocks				
Luxembourg				
Financial	ZAR	(145,737)	15,323	0.00
			15,323	0.00
South Africa				
Basic Materials	ZAR	(131,641)	7,849	0.00
Consumer Cyclical	ZAR	(1,048,264)	109,257	0.03
Consumer Non-cyclical	ZAR	(51,161)	(447)	(0.00)
Financial	ZAR	(2,425,103)	375,045	0.08
Industrial	ZAR	(39,961)	3,382	0.00
			495,086	0.11
Total Short Positions			510,409	0.11
Total of Long and Short Equity Positions			85,025	0.02
Net Cash and Other Receivables/(Payables)			69,438	0.01
Total of Total Return Basket Swap Contract - UBSS - ZAR			154,463	0.03

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2022

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Closed End Funds				
United States				
Adams Diversified Equity Fund Inc	USD	1,070	15,654	0.03
AllianceBernstein National Municipal Income Fund Inc	USD	947	9,820	0.02
Apollo Senior Floating Rate Fund Inc	USD	24	301	0.00
Ares Dynamic Credit Allocation Fund Inc	USD	121	1,418	0.00
Bancroft Fund Ltd	USD	1,129	18,922	0.03
Barings Global Short Duration High Yield Fund	USD	457	5,585	0.01
BlackRock Core Bond Trust	USD	1	10	0.00
BlackRock Corporate High Yield Fund Inc	USD	85	728	0.00
BlackRock Credit Allocation Income Trust	USD	1,915	18,671	0.03
BlackRock Debt Strategies Fund Inc	USD	727	6,470	0.01
BlackRock Energy and Resources Trust	USD	1,989	21,402	0.03
BlackRock Enhanced Global Dividend Trust	USD	181	1,593	0.00
BlackRock Enhanced International Dividend Trust	USD	65	290	0.00
BlackRock Municipal 2030 Target Term Trust	USD	64	1,332	0.00
BlackRock Municipal Income Fund Inc	USD	122	1,314	0.00
BlackRock Municipal Income Trust	USD	1,975	18,940	0.03
BlackRock Municipal Income Trust II	USD	2,553	25,607	0.04
BlackRock MuniHoldings New York Quality Fund Inc	USD	2,453	24,039	0.04
BlackRock MuniVest Fund II Inc	USD	1,916	19,313	0.03
BlackRock MuniVest Fund Inc	USD	586	3,868	0.01
BlackRock MuniYield Fund Inc	USD	3,027	30,058	0.05
BlackRock MuniYield New York Quality Fund Inc	USD	2,102	19,864	0.03
BlackRock MuniYield Quality Fund III Inc	USD	383	3,991	0.01
BlackRock MuniYield Quality Fund Inc	USD	1,419	15,737	0.03
BlackRock New York Municipal Income Trust	USD	1,548	15,279	0.03
BlackRock Resources & Commodities Strategy Trust	USD	90	775	0.00
Blackstone Long-Short Credit Income Fund	USD	2,122	23,151	0.04
Blackstone Senior Floating Rate Term Fund	USD	534	6,723	0.01
Blackstone Strategic Credit Fund	USD	224	2,381	0.00
BNY Mellon Alcentra Global Credit Income 2024 Target Term Fund Inc	USD	52	354	0.00
BNY Mellon Municipal Income Inc	USD	4,366	26,283	0.04
BNY Mellon Strategic Municipal Bond Fund Inc	USD	44	249	0.00
BNY Mellon Strategic Municipals Inc	USD	3,015	18,301	0.03
Cohen & Steers Limited Duration Preferred and Income Fund Inc	USD	897	16,298	0.03
Cohen & Steers Select Preferred and Inc	USD	360	6,566	0.01
Delaware Enhanced Global Dividend & Income Fund	USD	103	707	0.00
Delaware Ivy High Income Opportunities Fund	USD	637	6,523	0.01
DoubleLine Income Solutions Fund	USD	2,036	22,518	0.04
DWS Municipal Income Trust	USD	59	490	0.00
DWS Strategic Municipal Income Trust	USD	39	310	0.00
Eaton Vance California Municipal Bond Fund	USD	3,378	28,747	0.05
Eaton Vance Floating-Rate Income Trust	USD	446	5,071	0.01
Eaton Vance Municipal Bond Fund	USD	2,606	25,461	0.04
Eaton Vance National Municipal Opportunities Trust	USD	217	3,691	0.01
Eaton Vance New York Municipal Bond Fund	USD	2,948	24,852	0.04
Eaton Vance Senior Floating-Rate Trust	USD	489	5,438	0.01
Eaton Vance Senior Income Trust	USD	737	3,884	0.01
Ellsworth Growth and Income Fund Ltd	USD	2,594	20,934	0.03
Federated Hermes Premier Municipal Income Fund	USD	3,486	36,359	0.06
First Trust High Income Long/Short Fund	USD	33	359	0.00
Flaherty & Crumrine Total Return Fund Inc	USD	63	965	0.00
Franklin Ltd Duration Income Trust	USD	3,538	21,794	0.04
Insight Select Income Fund	USD	2,080	30,950	0.05
Invesco Advantage Municipal Income Trust II	USD	763	6,203	0.01
Invesco Bond Fund	USD	16	231	0.00
Invesco California Value Municipal Income Trust	USD	1,294	11,659	0.02
Invesco Municipal Opportunity Trust	USD	2,143	19,308	0.03
Invesco Municipal Trust	USD	2,210	20,023	0.03
Invesco Pennsylvania Value Municipal Income Trust	USD	371	3,562	0.01
Invesco Quality Municipal Income Trust	USD	2,234	20,374	0.03
Invesco Trust for Investment Grade Municipals	USD	1,151	10,693	0.02
Invesco Trust for Investment Grade New York Municipals	USD	181	1,741	0.00
John Hancock Income Securities Trust	USD	533	5,639	0.01
KKR Income Opportunities Fund	USD	2,005	22,757	0.04
MFS Multimarket Income Trust	USD	268	1,131	0.00
MFS Municipal Income Trust	USD	482	2,357	0.00
Neuberger Berman High Yield Strategies Fund Inc	USD	56	452	0.00
Neuberger Berman Municipal Fund Inc	USD	2,349	23,725	0.04
Nuveen AMT-Free Municipal Value Fund	USD	1,430	19,491	0.03
Nuveen AMT-Free Quality Municipal Income Fund	USD	717	7,600	0.01

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Closed End Funds (continued)				
United States (continued)				
Nuveen California Municipal Value Fund	USD	982	8,288	0.01
Nuveen Credit Strategies Income Fund	USD	4,190	21,306	0.03
Nuveen Massachusetts Quality Municipal Income Fund	USD	354	3,756	0.01
Nuveen Municipal Credit Income Fund	USD	3,184	36,329	0.06
Nuveen New York Municipal Value Fund	USD	31	257	0.00
Nuveen New York Quality Municipal Income Fund	USD	433	4,555	0.01
Nuveen Ohio Quality Municipal Income Fund	USD	2,224	25,821	0.04
Nuveen Preferred & Income Securities Fund	USD	5,140	33,667	0.05
Nuveen Select Maturities Municipal Fund	USD	365	3,227	0.01
Nuveen Short Duration Credit Opportunities Fund	USD	16	190	0.00
PGIM High Yield Bond Fund Inc	USD	186	2,167	0.00
Pioneer Diversified High Income Fund Inc	USD	15	155	0.00
Pioneer Floating Rate Fund Inc	USD	3,152	27,233	0.04
Pioneer High Income Fund Inc	USD	2,305	14,867	0.02
Pioneer Municipal High Income Advantage Fund Inc	USD	1,899	14,470	0.02
Pioneer Municipal High Income Fund Trust	USD	1,176	9,643	0.02
Royce Global Value Trust Inc	USD	832	6,623	0.01
Tekla Healthcare Opportunities Fund	USD	481	8,749	0.01
Tekla Life Sciences Investors	USD	65	898	0.00
Templeton Emerging Markets Fund	USD	1,298	13,590	0.02
The GDL Fund	USD	489	3,819	0.01
The Swiss Helvetia Fund Inc	USD	107	735	0.00
Virtus Equity & Convertible In	USD	1,290	26,187	0.04
Virtus Total Return Fund Inc	USD	300	1,902	0.00
Voya Emerging Markets High Dividend Equity Fund	USD	493	2,430	0.00
Western Asset Global High Income Fund Inc	USD	3,126	20,507	0.03
Western Asset Intermediate Muni Fund Inc	USD	1,435	10,476	0.02
Western Asset Investment Grade Income Fund Inc	USD	923	10,522	0.02
Western Asset Managed Municipals Fund Inc	USD	1,709	16,663	0.03
Western Asset Municipal High Income Fund Inc	USD	1,377	8,551	0.01
Western Asset Municipal Partners Fund Inc	USD	65	729	0.00
Western Asset Premier Bond Fund	USD	2,546	24,925	0.04
Total United States			1,160,523	1.86
Total Closed End Funds (Cost: \$1,317,720)			1,160,523	1.86

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks				
Canada				
FG Acquisition Corp	USD	8,645	84,289	0.13
Total Canada			84,289	0.13
Cayman Islands				
Ahren Acquisition Corp	USD	1,258	12,668	0.02
Generation Asia I Acquisition Ltd	USD	4,558	45,443	0.07
Investcorp India Acquisition Corp	USD	10,802	108,776	0.18
Patria Latin American Opportunity Acquisition Corp	USD	27,848	283,493	0.45
SHUAA Partners Acquisition Corp I	USD	8,054	81,506	0.13
Total Cayman Islands			531,886	0.85
China				
Lakeshore Acquisition I Corp	USD	500	5,045	0.01
Total China			5,045	0.01
Denmark				
Genmab A/S - ADR	USD	1,084	34,959	0.06
Total Denmark			34,959	0.06
Hong Kong				
A SPAC I Acquisition Corp	USD	3,476	34,864	0.06
AP Acquisition Corp	USD	2,512	25,547	0.04
Blue Safari Group Acquisition Corp	USD	2,000	20,540	0.03
Nova Vision Acquisition Corp	USD	903	9,337	0.01
Total Hong Kong			90,288	0.14

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Israel				
Target Global Acquisition I Corp	USD	31,149	313,047	0.50
Total Israel			313,047	0.50
Malaysia				
Emergem Corp	USD	1,211	12,280	0.02
Evergreen Corp	USD	11,953	120,486	0.19
Kairous Acquisition Corp Ltd	USD	2	20	0.00
PHP Ventures Acquisition Corp	USD	700	7,098	0.01
Technology & Telecommunication Acquisition Corp	USD	34,444	347,884	0.56
Total Malaysia			487,768	0.78
Mexico				
LIV Capital Acquisition Corp II	USD	24,568	247,891	0.40
Total Mexico			247,891	0.40
Mongolia				
Turquoise Hill Resources Ltd	CAD	1,580	47,258	0.07
Total Mongolia			47,258	0.07
Singapore				
8i ACQUISITION 2 CORP	USD	2,708	27,134	0.04
A SPAC II Acquisition Corp	USD	8,656	86,214	0.14
Aura FAT Projects Acquisition Corp	USD	11,879	119,622	0.19
Chenghe Acquisition Co	USD	9,084	91,476	0.15
Fat Projects Acquisition Corp	USD	965	9,602	0.01
Total Singapore			334,048	0.53
Sweden				
byNordic Acquisition Corp	USD	9,262	93,083	0.15
Total Sweden			93,083	0.15
Taiwan				
Maxpro Capital Acquisition Corp	USD	153	1,544	0.00
Total Taiwan			1,544	0.00
United Kingdom				
ClimateRock	USD	3,934	39,301	0.07
Emerging Markets Horizon Corp	USD	30,794	307,940	0.49
SciON Tech Growth II	USD	10,878	108,127	0.17
Total United Kingdom			455,368	0.73
United States				
10X Capital Venture Acquisition Corp II	USD	27,006	272,491	0.44
ABG Acquisition Corp I	USD	10,630	105,556	0.17
Accelerate Acquisition Corp	USD	1,765	17,315	0.03
Achari Ventures Holdings Corp I	USD	690	6,935	0.01
Acri Capital Acquisition Corp	USD	3,192	31,824	0.05
Aesther Healthcare Acquisition Corp	USD	723	7,367	0.01
AF Acquisition Corp	USD	10,914	106,957	0.17
Agriam Acquisition Corp	USD	17,598	168,941	0.27
Alpha Star Acquisition Corp	USD	2,025	20,412	0.03
Alpine Acquisition Corp	USD	508	5,207	0.01
Alset Capital Acquisition Corp	USD	16	158	0.00
Andretti Acquisition Corp	USD	7,272	73,156	0.12
Anthemis Digital Acquisitions I Corp	USD	27,554	277,744	0.44
Arbor Rapha Capital Bioholdings Corp I	USD	5,611	56,896	0.09
Arena Fortify Acquisition Corp	USD	34,626	347,991	0.56
Ares Acquisition Corp	USD	1,580	15,658	0.03
Argus Capital Corp	USD	6,945	69,867	0.11
Arrowroot Acquisition Corp	USD	3,000	29,460	0.05
Astrea Acquisition Corp	USD	5,065	49,992	0.08
Athena Consumer Acquisition Corp	USD	33,538	337,392	0.54
Athena Technology Acquisition Corp II	USD	25,400	250,698	0.40
Athlon Acquisition Corp	USD	18,907	186,801	0.30
Atlantic Coastal Acquisition Corp II	USD	11,492	115,610	0.18
Aurora Technology Acquisition Corp	USD	30,342	304,634	0.49
Austerlitz Acquisition Corp I	USD	19,805	194,287	0.31
Austerlitz Acquisition Corp II	USD	22,115	216,948	0.35
Avalon Acquisition Inc	USD	15,269	152,843	0.24
Berenson Acquisition Corp I	USD	11,947	117,618	0.19

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
United States (continued)				
Better World Acquisition Corp	USD	2,022	20,948	0.03
BioPlus Acquisition Corp	USD	30,050	302,003	0.48
bleuacacia ltd	USD	2,632	25,952	0.04
Blockchain Moon Acquisition Corp	USD	1,481	14,810	0.02
Blue World Acquisition Corp	USD	5,790	58,074	0.09
Bullpen Parlay Acquisition Co	USD	4,412	44,385	0.07
BurTech Acquisition Corp	USD	3,702	37,020	0.06
Capitalworks Emerging Markets Acquisition Corp	USD	4,912	49,611	0.08
Cartesian Growth Corp	USD	34,890	346,458	0.55
CARTESIAN GROWTH CORP II	USD	14,706	147,207	0.24
Cartica Acquisition Corp	USD	13,322	134,419	0.21
CF Acquisition Corp VII	USD	35,755	357,540	0.57
Chavant Capital Acquisition Corp	USD	2,000	20,240	0.03
Churchill Capital Corp VI	USD	12,185	120,022	0.19
Churchill Capital Corp VII	USD	11,637	114,624	0.18
Clean Earth Acquisitions Corp	USD	12,986	128,172	0.20
Colicity Inc	USD	7,312	71,950	0.12
Compute Health Acquisition Corp	USD	2,167	21,367	0.03
Concord Acquisition Corp II	USD	31,089	301,252	0.48
Consilium Acquisition Corp I Ltd	USD	32,038	317,817	0.51
Counter Press Acquisition Corp	USD	62	625	0.00
Denali Capital Acquisition Corp	USD	4,222	42,516	0.07
Digital Health Acquisition Corp	USD	1,220	12,359	0.02
DILA Capital Acquisition Corp	USD	1,667	16,570	0.03
Dragoneer Growth Opportunities Corp III	USD	1,072	10,495	0.02
Empowerment & Inclusion Capital I Corp	USD	604	5,961	0.01
Enphys Acquisition Corp	USD	19,554	190,847	0.31
ExcelFin Acquisition Corp	USD	6,194	62,064	0.10
Feutune Light Acquisition Corp	USD	5,220	52,096	0.08
FG Merger Corp	USD	6,528	65,476	0.10
Figure Acquisition Corp I	USD	10,396	102,401	0.16
Financial Strategies Acquisition Corp	USD	2,186	21,926	0.04
Fintech Ecosystem Development Corp	USD	172	1,730	0.00
First Reserve Sustainable Growth Corp	USD	7,608	74,787	0.12
Forest Road Acquisition Corp II	USD	15,067	148,109	0.24
Fortress Value Acquisition Corp IV	USD	599	5,888	0.01
Fortune Rise Acquisition Corp	USD	1,676	17,037	0.03
Frontier Acquisition Corp	USD	13,352	132,452	0.21
FTAC Emerald Acquisition Corp	USD	14,064	137,968	0.22
FTAC Zeus Acquisition Corp	USD	20,547	204,237	0.33
Fusion Acquisition Corp II	USD	2,183	21,481	0.03
Future Health ESG Corp	USD	1,644	16,473	0.03
Gardiner Healthcare Acquisitions Corp	USD	41	410	0.00
Glass Houses Acquisition Corp	USD	35,827	352,538	0.56
Global Blockchain Acquisition Corp	USD	8,805	87,434	0.14
Globalink Investment Inc	USD	6,193	61,682	0.10
Goldenstone Acquisition Ltd	USD	95	944	0.00
Gores Holdings IX Inc	USD	293	2,836	0.00
Gores Holdings VII Inc	USD	2,023	19,927	0.03
Gores Technology Partners II Inc	USD	5,369	52,724	0.08
Growth For Good Acquisition Corp	USD	34,132	336,883	0.54
GSR II Meteora Acquisition Corp	USD	16,235	161,376	0.26
Hawks Acquisition Corp	USD	5,558	54,691	0.09
HCM ACQUISITION CORP	USD	15,582	157,378	0.25
Heartland Media Acquisition Corp	USD	15,070	150,097	0.24
HNR Acquisition Corp	USD	2,078	20,863	0.03
HumanCo Acquisition Corp	USD	604	6,010	0.01
Inception Growth Acquisition Ltd	USD	1,876	18,760	0.03
Industrial Tech Acquisitions II Inc	USD	1,994	19,940	0.03
Inflection Point Acquisition Corp	USD	5,471	53,725	0.09
Integral Acquisition Corp 1	USD	1,828	18,152	0.03
Investcorp Europe Acquisition Corp I	USD	10,150	102,617	0.16
Jackson Acquisition Co	USD	32,280	321,509	0.51
Keyarch Acquisition Corp	USD	6,520	65,004	0.10
Kimbell Tiger Acquisition Corp	USD	10,365	104,998	0.17
KnowBe4 Inc	USD	3,397	71,507	0.11
Lakeshore Acquisition II Corp	USD	2,906	29,176	0.05
Larkspur Health Acquisition Corp	USD	33,949	338,811	0.54
LAVA Medtech Acquisition Corp	USD	1,096	11,004	0.02
Learn CW Investment Corp	USD	1,642	16,207	0.03

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
United States (continued)				
Lerer Hippeau Acquisition Corp	USD	22,935	225,222	0.36
Logistics Innovation Technologies Corp	USD	6,870	67,120	0.11
Longview 2 Acquisition Corp II	USD	2,232	21,918	0.04
Macondray Capital Acquisition Corp I	USD	27,716	277,435	0.44
Mason Industrial Technology Inc	USD	3,000	29,400	0.05
McLaren Technology Acquisition Corp	USD	9,004	90,310	0.14
MELI Kaszek Pioneer Corp	USD	27,822	275,716	0.44
Metal Sky Star Acquisition Corp	USD	5,747	57,240	0.09
Monterey Capital Acquisition Corp	USD	3,880	38,373	0.06
Motive Capital Corp II	USD	27,042	270,450	0.43
NorthView Acquisition Corp	USD	2,545	25,323	0.04
Nubia Brand International Corp	USD	15,806	157,902	0.25
Pacifico Acquisition Corp	USD	362	3,656	0.01
Papaya Growth Opportunity Corp I	USD	6,562	65,817	0.11
Parabellum Acquisition Corp	USD	3,000	29,670	0.05
Pearl Holdings Acquisition Corp	USD	7,600	76,608	0.12
PepperLime Health Acquisition Corp	USD	7,066	70,589	0.11
Pivotal Investment Corp III	USD	13,760	135,605	0.22
Pono Capital Corp	USD	950	9,690	0.02
Portage Fintech Acquisition Corp	USD	3,831	37,659	0.06
Post Holdings Partnering Corp	USD	1,766	17,113	0.03
Power & Digital Infrastructure Acquisition II Corp	USD	25,800	255,936	0.41
PowerUp Acquisition Corp	USD	31,224	316,299	0.51
Prime Number Acquisition I Corp	USD	1,918	19,142	0.03
Redwoods Acquisition Corp	USD	4,165	41,400	0.07
Relativity Acquisition Corp	USD	4,009	40,371	0.06
Roth Ch Acquisition IV Co	USD	1,561	15,688	0.03
Roth CH Acquisition V Co	USD	472	4,711	0.01
Sandbridge X2 Corp	USD	6,393	62,843	0.10
SCP & CO Healthcare Acquisition Co	USD	4,897	48,284	0.08
Screaming Eagle Acquisition Corp	USD	28,821	279,275	0.45
Seaport Calibre Materials Acquisition Corp	USD	5,667	56,897	0.09
Signal Hill Acquisition Corp	USD	15,196	151,352	0.24
Simon Property Group Acquisition Holdings Inc	USD	6,945	68,408	0.11
Sizzle Acquisition Corp	USD	1,220	12,383	0.02
SK Growth Opportunities Corp	USD	17,974	177,943	0.28
Soar Technology Acquisition Corp	USD	4	41	0.00
Social Leverage Acquisition Corp I	USD	14,499	142,525	0.23
Sound Point Acquisition Corp I Ltd	USD	19,754	201,293	0.32
Spindletop Health Acquisition Corp	USD	7,069	71,114	0.11
SportsTek Acquisition Corp	USD	28,493	280,656	0.45
TCV Acquisition Corp	USD	3,000	29,460	0.05
Thunder Bridge Capital Partners III Inc	USD	10,852	106,784	0.17
Tishman Speyer Innovation Corp II	USD	8,900	87,665	0.14
TLG Acquisition One Corp	USD	20,297	199,722	0.32
TLGY Acquisition Corp	USD	8,948	90,375	0.14
Twin Ridge Capital Acquisition Corp two	USD	12,108	120,111	0.19
UTA Acquisition Corp	USD	4,428	43,926	0.07
Valor Latitude Acquisition Corp	USD	33,570	336,036	0.54
Valor Latitude Acquisition Corp	USD	11,208	110,287	0.18
Valuence Merger Corp I	USD	10,044	102,348	0.16
Vector Acquisition Corp II	USD	4,253	42,105	0.07
Viscogliosi Brothers Acquisition Corp	USD	836	8,251	0.01
Vision Sensing Acquisition Corp	USD	876	8,883	0.01
VMG Consumer Acquisition Corp	USD	6,105	61,233	0.10
Waverley Capital Acquisition Corp 1	USD	32,757	319,708	0.51
Western Acquisition Ventures Corp	USD	9,317	93,077	0.15
Yotta Acquisition Corp	USD	4,358	43,101	0.07
Total United States			16,187,779	25.87
Total Common Stocks (Cost: \$18,911,039)			18,914,253	30.22

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Expiry Date	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Rights					
Hong Kong					
A SPAC I Acquisition Corp	15/02/2023	USD	5,076	609	0.00
Blue Safari Group Acquisition Corp	14/12/2022	USD	2,000	200	0.00
HHG Capital Corp	23/10/2022	USD	303	45	0.00
Nova Vision Acquisition Corp	10/11/2022	USD	903	162	0.00
Total Hong Kong				1,016	0.00
Malaysia					
Kairous Acquisition Corp Ltd	14/12/2022	USD	1,902	135	0.00
PHP Ventures Acquisition Corp	16/11/2022	USD	700	32	0.00
Total Malaysia				167	0.00
Singapore					
8i ACQUISITION 2 CORP	22/11/2022	USD	2,708	1,300	0.00
A SPAC II Acquisition Corp	03/08/2023	USD	8,656	606	0.00
RF Acquisition Corp	24/03/2023	USD	6,445	516	0.00
Total Singapore				2,422	0.00
United Kingdom					
ClimateRock	28/04/2023	USD	3,934	590	0.00
Total United Kingdom				590	0.00
United States					
Accretion Acquisition Corp	25/04/2023	USD	3,100	248	0.00
Agriam Acquisition Corp	13/09/2023	USD	17,598	3,168	0.01
AIB Acquisition Corp	19/01/2023	USD	1,270	89	0.00
Alpha Star Acquisition Corp	13/10/2022	USD	2,025	304	0.00
Alset Capital Acquisition Corp	01/02/2023	USD	7,846	1,295	0.00
Aurora Technology Acquisition Corp	07/02/2023	USD	30,342	2,124	0.01
AXIOS Sustainable Growth Acquisition Corp	16/02/2023	USD	10,154	1,137	0.00
Bannix Acquisition Corp	14/12/2022	USD	473	33	0.00
Blockchain Moon Acquisition Corp	21/10/2022	USD	688	38	0.00
Blue World Acquisition Corp	31/01/2023	USD	10,890	871	0.00
Broad Capital Acquisition Corp	11/01/2023	USD	36,157	3,616	0.01
Clean Earth Acquisitions Corp	24/05/2023	USD	12,986	4,005	0.01
Clover Leaf Capital Corp	22/10/2022	USD	6,000	300	0.00
Consilium Acquisition Corp I Ltd	13/07/2023	USD	36,038	3,964	0.01
Deep Medicine Acquisition Corp	29/10/2022	USD	2,626	111	0.00
Feutune Light Acquisition Corp	16/03/2023	USD	5,220	313	0.00
Financial Strategies Acquisition Corp	10/12/2022	USD	2,186	109	0.00
Fintech Ecosystem Development Corp	21/10/2022	USD	172	22	0.00
Global Blockchain Acquisition Corp	10/08/2023	USD	8,805	612	0.00
Globalink Investment Inc	07/03/2023	USD	1,244	212	0.00
Goldenstone Acquisition Ltd	17/03/2023	USD	1,795	244	0.00
Growth For Good Acquisition Corp	10/06/2023	USD	34,132	2,731	0.01
GSR II Meteora Acquisition Corp	25/08/2023	USD	1,014	1,318	0.00
Inception Growth Acquisition Ltd	09/03/2023	USD	1,876	167	0.00
Jaguar Global Growth Corp I	11/08/2023	USD	51,476	7,196	0.01
Keyarch Acquisition Corp	25/07/2023	USD	9,546	1,050	0.00
Lakeshore Acquisition II Corp	09/03/2023	USD	2,906	494	0.00
Mana Capital Acquisition Corp	26/10/2022	USD	658	184	0.00
Metal Sky Star Acquisition Corp	01/01/2023	USD	5,747	402	0.00
Monterey Capital Acquisition Corp	11/05/2023	USD	3,880	427	0.00
Mountain Crest Acquisition Corp IV	02/01/2023	USD	2,000	361	0.00
NorthView Acquisition Corp	20/03/2023	USD	2,545	178	0.00
Pacifico Acquisition Corp	16/12/2022	USD	362	91	0.00
Prime Number Acquisition I Corp	13/05/2023	USD	1,918	173	0.00
Redwoods Acquisition Corp	31/03/2023	USD	4,165	407	0.00
ROC Energy Acquisition Corp	02/12/2022	USD	33,420	2,005	0.00
Sagalam Acquisition Corp	21/12/2022	USD	1,123	101	0.00
Welsbach Technology Metals Acquisition Corp	30/12/2022	USD	149	16	0.00
Yotta Acquisition Corp	20/01/2023	USD	4,358	261	0.00
Total United States				40,377	0.07
Total Rights (Cost: \$0)				44,572	0.07

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Units				
Canada				
Swiftmerge Acquisition Corp	USD	1	10	0.00
Total Canada			10	0.00
Cayman Islands				
Generation Asia I Acquisition Ltd	USD	1	10	0.00
Investcorp India Acquisition Corp	USD	1	10	0.00
Patria Latin American Opportunity Acquisition Corp	USD	1	10	0.00
SHUAA Partners Acquisition Corp I	USD	1	10	0.00
Total Cayman Islands			40	0.00
China				
Embrace Change Acquisition Corp	USD	3,809	38,319	0.06
Hainan Manaslu Acquisition Corp	USD	3,809	38,319	0.06
Total China			76,638	0.12
Hong Kong				
A SPAC I Acquisition Corp	USD	1	10	0.00
Total Hong Kong			10	0.00
Israel				
Spree Acquisition Corp 1 Ltd	USD	1	10	0.00
Total Israel			10	0.00
Singapore				
A SPAC II Acquisition Corp	USD	1	10	0.00
Total Singapore			10	0.00
United States				
Aimfinity Investment Corp I	USD	8,365	82,563	0.13
Andretti Acquisition Corp	USD	1	10	0.00
CARTESIAN GROWTH CORP II	USD	2	20	0.00
Consilium Acquisition Corp I Ltd	USD	1	10	0.00
Counter Press Acquisition Corp	USD	1	10	0.00
EF Hutton Acquisition Corp I	USD	1,957	19,511	0.03
EVe Mobility Acquisition Corp	USD	1	10	0.00
Global Star Acquisition Inc	USD	2,814	28,140	0.05
Jaguar Global Growth Corp I	USD	1	10	0.00
Mobiv Acquisition Corp	USD	5,676	57,299	0.09
Pono Capital Two Inc	USD	5,129	52,572	0.09
SK Growth Opportunities Corp	USD	1	10	0.00
Valence Merger Corp I	USD	1	10	0.00
Total United States			240,175	0.39
Total Units (Cost: \$315,760)			316,893	0.51

Investments	Expiry Date	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Warrants					
Canada					
FG Acquisition Corp	05/04/2030	USD	4,322	4,970	0.01
Swiftmerge Acquisition Corp	17/06/2028	USD	18,187	1,821	0.00
Total Canada				6,791	0.01
Cayman Islands					
Ahren Acquisition Corp	17/06/2028	USD	2,529	303	0.00
Finnovate Acquisition Corp	15/04/2023	USD	2,322	117	0.00
Generation Asia I Acquisition Ltd	24/07/2028	USD	2,279	228	0.00
Investcorp India Acquisition Corp	28/06/2027	USD	5,401	540	0.00
Oxbridge Acquisition Corp	19/01/2023	USD	1,000	40	0.00
Patria Latin American Opportunity Acquisition Corp	10/03/2027	USD	13,924	2,506	0.01
SHUAA Partners Acquisition Corp I	02/03/2027	USD	4,027	322	0.00
Total Cayman Islands				4,056	0.01
China					
Lakeshore Acquisition I Corp	30/04/2028	USD	375	56	0.00
Total China				56	0.00

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Expiry Date	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Warrants (continued)					
Hong Kong					
A SPAC I Acquisition Corp	21/05/2027	USD	3,807	151	0.00
AP Acquisition Corp	07/12/2026	USD	1,256	112	0.00
Black Spade Acquisition Co	29/06/2023	USD	2,500	350	0.00
HHG Capital Corp	31/12/2027	USD	303	16	0.00
Nova Vision Acquisition Corp	31/12/2028	USD	903	18	0.00
Summit Healthcare Acquisition Corp	03/05/2023	USD	2,500	221	0.00
Total Hong Kong				868	0.00
Ireland					
Kalera PLC	28/06/2027	USD	1,173	140	0.00
Total Ireland				140	0.00
Israel					
Gesher I Acquisition Corp	16/04/2028	USD	1,087	598	0.00
Spree Acquisition Corp 1 Ltd	22/12/2028	USD	18,073	1,372	0.00
Target Global Acquisition I Corp	31/12/2027	USD	10,383	657	0.00
Total Israel				2,627	0.00
Kazakhstan					
Oxus Acquisition Corp	27/01/2023	USD	853	77	0.00
Total Kazakhstan				77	0.00
Malaysia					
Energem Corp	10/03/2023	USD	1,211	121	0.00
Evergreen Corp	15/02/2027	USD	11,953	705	0.00
Kairous Acquisition Corp Ltd	24/11/2023	USD	951	49	0.00
PHP Ventures Acquisition Corp	04/12/2023	USD	350	14	0.00
Technology & Telecommunication Acquisition Corp	15/02/2027	USD	35,996	2,520	0.01
Total Malaysia				3,409	0.01
Mexico					
LIV Capital Acquisition Corp II	16/02/2027	USD	18,501	2,590	0.00
Total Mexico				2,590	0.00
Singapore					
8i Acquisition 2 Corp	24/09/2026	USD	2,708	1,164	0.01
A SPAC II Acquisition Corp	03/05/2027	USD	4,328	195	0.00
Aura FAT Projects Acquisition Corp	02/06/2027	USD	11,879	713	0.00
Chenghe Acquisition Co	28/04/2027	USD	4,542	364	0.00
Fat Projects Acquisition Corp	16/12/2022	USD	965	39	0.00
RF Acquisition Corp	01/05/2028	USD	6,445	281	0.00
Total Singapore				2,756	0.01
Sweden					
byNordic Acquisition Corp	09/02/2027	USD	4,631	417	0.00
Total Sweden				417	0.00
Taiwan					
Maxpro Capital Acquisition Corp	22/01/2023	USD	153	17	0.00
Total Taiwan				17	0.00
United Arab Emirates					
Blue Whale Acquisition Corp I	09/07/2023	USD	1,200	368	0.00
Total United Arab Emirates				368	0.00
United Kingdom					
ClimateRock	01/06/2027	USD	1,967	108	0.00
Emerging Markets Horizon Corp	08/02/2023	USD	15,397	2,002	0.00
IX Acquisition Corp	24/11/2026	USD	1,812	91	0.00
Jatt Acquisition Corp	15/06/2023	USD	1,200	156	0.00
Total United Kingdom				2,357	0.00
United States					
10X Capital Venture Acquisition Corp II	31/12/2027	USD	666	27	0.00
10X Capital Venture Acquisition Corp II	31/12/2027	USD	13,503	475	0.00
Accretion Acquisition Corp	19/02/2023	USD	1,550	70	0.00
Achari Ventures Holdings Corp I	05/08/2026	USD	690	34	0.00
Acri Capital Acquisition Corp	10/06/2027	USD	1,596	94	0.00
Acropolis Infrastructure Acquisition Corp	31/03/2026	USD	2,666	307	0.00
Aesther Healthcare Acquisition Corp	19/01/2023	USD	361	65	0.00

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Expiry Date	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Warrants (continued)					
United States (continued)					
Aetherium Acquisition Corp	21/01/2028	USD	36,255	5,656	0.01
AF Acquisition Corp	31/03/2028	USD	3,638	157	0.00
AfterNext HealthTech Acquisition Corp	09/07/2023	USD	666	120	0.00
Agrinam Acquisition Corp	21/07/2027	USD	17,598	1,936	0.01
Aimfinity Investment Corp I	25/04/2027	USD	8,365	683	0.00
Alpha Healthcare Acquisition Corp III	12/04/2027	USD	1,000	313	0.00
Alpha Partners Technology Merger Corp	31/03/2028	USD	2,000	220	0.00
Alpha Star Acquisition Corp	29/06/2023	USD	2,025	81	0.00
Alpine Acquisition Corp	21/01/2023	USD	254	44	0.00
Alset Capital Acquisition Corp	02/02/2027	USD	3,923	275	0.00
AMCI Acquisition Corp II	31/12/2028	USD	1,000	155	0.00
Andretti Acquisition Corp	23/03/2028	USD	3,636	436	0.00
Anthemis Digital Acquisitions I Corp	01/04/2023	USD	13,777	1,718	0.00
Apeiron Capital Investment Corp	24/06/2023	USD	15,050	1,054	0.00
Arena Fortify Acquisition Corp	31/12/2028	USD	17,313	1,577	0.00
Argus Capital Corp	22/07/2023	USD	538	97	0.00
Armada Acquisition Corp I	02/01/2023	USD	917	137	0.00
Arogo Capital Acquisition Corp	23/03/2023	USD	36,003	2,697	0.01
Artemis Strategic Investment Corp	12/02/2023	USD	1,781	178	0.00
Athena Consumer Acquisition Corp	20/07/2023	USD	16,769	869	0.00
Athena Technology Acquisition Corp II	10/06/2023	USD	12,700	1,524	0.00
Atlantic Coastal Acquisition Corp II	02/06/2028	USD	5,746	474	0.00
Ault Disruptive Technologies Corp	20/06/2023	USD	26,946	1,078	0.00
Aurora Technology Acquisition Corp	07/02/2028	USD	30,342	607	0.00
Avalon Acquisition Inc	26/02/2023	USD	1,299	130	0.00
Avista Public Acquisition Corp II	06/04/2026	USD	664	299	0.00
AXIOS Sustainable Growth Acquisition Corp	16/02/2027	USD	10,154	586	0.00
AxonPrime Infrastructure Acquisition Corp	08/07/2023	USD	1,389	139	0.00
Bannix Acquisition Corp	19/02/2023	USD	473	23	0.00
Banyan Acquisition Corp	30/09/2028	USD	2,829	198	0.00
Battery Future Acquisition Corp	26/05/2023	USD	18,146	1,994	0.01
Belong Acquisition Corp	31/12/2027	USD	1,000	60	0.00
Berenson Acquisition Corp I	01/08/2026	USD	269	14	0.00
Bilander Acquisition Corp	31/12/2027	USD	1,041	207	0.00
BioPlus Acquisition Corp	19/07/2023	USD	15,025	1,202	0.00
Black Mountain Acquisition Corp	15/10/2027	USD	2,982	310	0.00
Blockchain Moon Acquisition Corp	24/03/2023	USD	688	21	0.00
Blue Ocean Acquisition Corp	21/10/2023	USD	22,866	2,287	0.01
Blue World Acquisition Corp	10/01/2029	USD	5,445	327	0.00
Bullpen Parlay Acquisition Co	03/12/2026	USD	2,206	221	0.00
C5 Acquisition Corp	19/05/2028	USD	37,500	4,129	0.01
CARTESIAN GROWTH CORP II	12/07/2028	USD	4,902	442	0.00
Cartica Acquisition Corp	30/04/2028	USD	17,911	2,771	0.01
Cascadia Acquisition Corp	05/02/2023	USD	1,019	122	0.00
Catalyst Partners Acquisition Corp	31/12/2027	USD	201	24	0.00
CENAQ Energy Corp	31/12/2027	USD	1,500	284	0.00
CF Acquisition Corp VII	15/03/2026	USD	12,085	1,449	0.00
Chavant Capital Acquisition Corp	28/06/2023	USD	1,500	56	0.00
Churchill Capital Corp VI	31/12/2027	USD	5,537	775	0.00
CIIG Capital Partners II Inc	28/02/2028	USD	1,266	152	0.00
Clean Earth Acquisitions Corp	24/02/2028	USD	6,493	974	0.00
Coliseum Acquisition Corp	31/12/2028	USD	1,333	133	0.00
Colombier Acquisition Corp	31/12/2028	USD	1,611	129	0.00
Compass Digital Acquisition Corp	14/09/2023	USD	2,260	203	0.00
Concord Acquisition Corp II	31/12/2028	USD	11,967	2,513	0.01
Consilium Acquisition Corp I Ltd	01/06/2027	USD	18,019	903	0.00
Conyers Park III Acquisition Corp	12/08/2028	USD	1,529	278	0.00
Corner Growth Acquisition Corp 2	01/03/2023	USD	2,333	47	0.00
Counter Press Acquisition Corp	09/02/2027	USD	6,831	255	0.00
Crixus BH3 Acquisition Co	23/11/2026	USD	695	56	0.00
Decarbonization Plus Acquisition Corp II	31/12/2028	USD	1,247	624	0.00
Denali Capital Acquisition Corp	07/04/2027	USD	4,222	338	0.00
Digital Health Acquisition Corp	14/10/2023	USD	1,220	174	0.00
DILA Capital Acquisition Corp	31/12/2028	USD	1,667	83	0.00
Direct Selling Acquisition Corp	23/11/2023	USD	897	58	0.00
dMY Technology Group Inc VI	25/06/2023	USD	702	362	0.00
DUET Acquisition Corp	19/07/2028	USD	36,129	2,168	0.01
Elliott Opportunity II Corp	19/02/2023	USD	2,000	340	0.00
Empowerment & Inclusion Capital I Corp	31/12/2027	USD	302	11	0.00
Endurance Acquisition Corp	27/02/2023	USD	1,216	200	0.00

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Expiry Date	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Warrants (continued)					
United States (continued)					
Enphys Acquisition Corp	15/07/2024	USD	13,400	1,315	0.00
Eve Mobility Acquisition Corp	12/05/2028	USD	18,073	1,988	0.01
Feuture Light Acquisition Corp	01/06/2029	USD	5,220	313	0.00
FG Merger Corp	17/06/2027	USD	4,896	588	0.00
Financial Strategies Acquisition Corp	31/03/2028	USD	2,186	87	0.00
FinTech Acquisition Corp VI	31/12/2027	USD	794	24	0.00
Fintech Ecosystem Development Corp	31/12/2028	USD	86	9	0.00
Fintech Evolution Acquisition Group	31/03/2028	USD	12,248	919	0.00
First Light Acquisition Group Inc	07/10/2023	USD	363	21	0.00
Fortune Rise Acquisition Corp	26/11/2023	USD	838	42	0.00
Founder SPAC	19/04/2028	USD	4,382	701	0.00
Frontier Acquisition Corp	31/12/2028	USD	9,193	736	0.00
Frontier Investment Corp	31/12/2026	USD	2,333	178	0.00
FTAC Emerald Acquisition Corp	22/08/2028	USD	18,182	2,453	0.01
FTAC Parnassus Acquisition Corp	10/03/2026	USD	9,215	1,106	0.00
Future Health ESG Corp	19/02/2023	USD	822	276	0.00
FutureTech II Acquisition Corp	16/02/2027	USD	2,592	130	0.00
G Squared Ascend II Inc	31/12/2026	USD	952	105	0.00
Galata Acquisition Corp	31/12/2028	USD	833	121	0.00
Gardiner Healthcare Acquisitions Corp	11/07/2024	USD	841	34	0.00
Genesis Unicorn Capital Corp	30/06/2026	USD	4,520	226	0.00
GigCapital5 Inc	31/12/2028	USD	2,153	43	0.00
Gladstone Acquisition Corp	31/12/2027	USD	1,000	60	0.00
Global Blockchain Acquisition Corp	10/05/2027	USD	8,805	368	0.00
Global Consumer Acquisition Corp	31/12/2027	USD	2,000	260	0.00
Globalink Investment Inc	19/08/2023	USD	1,244	62	0.00
Golden Path Acquisition Corp	31/12/2028	USD	484	28	0.00
Goldenstone Acquisition Ltd	21/06/2026	USD	1,795	18	0.00
Good Works II Acquisition Corp	01/02/2028	USD	2,187	525	0.00
Gores Holdings IX Inc	14/01/2029	USD	8,722	3,053	0.01
Gores Holdings VII Inc	31/12/2027	USD	1,197	120	0.00
Gores Technology Partners II Inc	31/12/2027	USD	584	99	0.00
Gores Technology Partners Inc	31/12/2027	USD	7,295	1,386	0.00
Growth For Good Acquisition Corp	14/06/2023	USD	17,066	1,365	0.00
GSR II Meteora Acquisition Corp	22/07/2023	USD	16,235	2,435	0.01
Hawks Acquisition Corp	29/01/2023	USD	606	52	0.00
HCM ACQUISITION CORP	31/12/2027	USD	7,791	467	0.00
Healthwell Acquisition Corp I	05/08/2028	USD	2,400	360	0.00
Heartland Media Acquisition Corp	21/10/2027	USD	7,535	850	0.00
Hennessy Capital Investment Corp V	11/01/2026	USD	9,118	912	0.00
Hennessy Capital Investment Corp VI	31/12/2027	USD	4,055	608	0.00
HIG Acquisition Corp	23/10/2025	USD	1,311	5	0.00
HNR Acquisition Corp	29/07/2028	USD	3,278	131	0.00
Home Plate Acquisition Corp	03/03/2023	USD	358	9	0.00
HumanCo Acquisition Corp	31/12/2027	USD	302	18	0.00
Inception Growth Acquisition Ltd	08/05/2023	USD	938	59	0.00
Industrial Human Capital Inc	31/12/2028	USD	1,378	31	0.00
Industrial Tech Acquisitions II Inc	31/12/2028	USD	997	100	0.00
Inflection Point Acquisition Corp	05/03/2023	USD	2,735	581	0.00
Insight Acquisition Corp	11/02/2023	USD	423	42	0.00
Integral Acquisition Corp 1	14/12/2028	USD	914	73	0.00
Integrated Wellness Acquisition Corp	31/10/2028	USD	2,485	628	0.00
Investcorp Europe Acquisition Corp I	23/11/2028	USD	5,075	355	0.00
Jackson Acquisition Co	31/12/2028	USD	16,140	1,525	0.00
Jaguar Global Growth Corp I	11/02/2027	USD	25,738	2,574	0.01
Jaws Hurricane Acquisition Corp	23/02/2023	USD	750	126	0.00
Jaws Juggernaut Acquisition Corp	12/02/2026	USD	1,000	200	0.00
Jupiter Acquisition Corp	25/08/2023	USD	2,000	207	0.00
Kensington Capital Acquisition Corp II	02/03/2027	USD	16,145	5,149	0.01
Kensington Capital Acquisition Corp V	19/07/2023	USD	4,800	840	0.00
Keyarch Acquisition Corp	25/07/2028	USD	4,773	415	0.00
Kimbell Tiger Acquisition Corp	15/09/2028	USD	12,468	1,870	0.00
KnightSwan Acquisition Corp	21/07/2028	USD	18,140	1,814	0.00
Lakeshore Acquisition II Corp	18/11/2026	USD	1,453	116	0.00
Larkspur Health Acquisition Corp	17/05/2023	USD	27,123	3,390	0.01
LatAmGrowth SPAC	25/01/2028	USD	18,748	1,877	0.00
LAVA Medtech Acquisition Corp	01/04/2023	USD	548	44	0.00
Learn CW Investment Corp	31/12/2028	USD	821	90	0.00
Liberty Resources Acquisition Corp	31/10/2028	USD	1,430	143	0.00
Lionheart III Corp	19/03/2023	USD	762	38	0.00

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Expiry Date	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Warrants (continued)					
United States (continued)					
Live Oak Crestview Climate Acquisition Corp	12/03/2026	USD	956	239	0.00
Logistics Innovation Technologies Corp	15/06/2028	USD	1,714	144	0.00
Lux Health Tech Acquisition Corp	30/11/2027	USD	201	28	0.00
Macondray Capital Acquisition Corp I	17/05/2026	USD	2,200	132	0.00
Mana Capital Acquisition Corp	01/12/2026	USD	329	40	0.00
Marblegate Acquisition Corp	09/12/2022	USD	9,983	215	0.00
Metal Sky Star Acquisition Corp	01/04/2027	USD	5,747	230	0.00
Metals Acquisition Corp	12/07/2023	USD	1,733	640	0.00
Minority Equality Opportunities Acquisition Inc	29/04/2023	USD	679	54	0.00
Monterey Bio Acquisition Corp	07/06/2023	USD	152	7	0.00
Monterey Capital Acquisition Corp	11/05/2027	USD	3,880	221	0.00
Motive Capital Corp II	15/05/2023	USD	9,014	1,442	0.00
Murphy Canyon Acquisition Corp	03/02/2027	USD	6,583	329	0.00
Northern Lights Acquisition Corp	02/12/2022	USD	945	119	0.00
NorthView Acquisition Corp	21/10/2023	USD	1,272	76	0.00
Nubia Brand International Corp	16/11/2026	USD	7,903	632	0.00
Papaya Growth Opportunity Corp I	31/12/2028	USD	3,281	295	0.00
Parabellum Acquisition Corp	26/03/2023	USD	436	16	0.00
Parsec Capital Acquisitions Corp	08/01/2023	USD	208	6	0.00
Pearl Holdings Acquisition Corp	15/12/2026	USD	3,800	532	0.00
PepperLime Health Acquisition Corp	28/03/2023	USD	3,633	254	0.00
Phoenix Biotech Acquisition Corp	01/09/2026	USD	1,732	189	0.00
Pine Island Acquisition Corp	29/10/2027	USD	6,761	338	0.00
Pivotal Investment Corp III	31/12/2027	USD	2,752	88	0.00
Plum Acquisition Corp I	31/12/2028	USD	7,394	592	0.00
Pono Capital Corp	16/12/2022	USD	712	64	0.00
Portage Fintech Acquisition Corp	18/06/2023	USD	2,043	409	0.00
Power & Digital Infrastructure Acquisition II Corp	14/12/2024	USD	12,900	1,935	0.01
PowerUp Acquisition Corp	18/02/2027	USD	15,612	2,654	0.01
Prime Number Acquisition I Corp	01/07/2027	USD	959	62	0.00
Property Solutions Acquisition Corp II	01/03/2026	USD	348	12	0.00
Redwoods Acquisition Corp	15/03/2027	USD	4,165	156	0.00
Relativity Acquisition Corp	11/02/2027	USD	6,009	346	0.00
Rice Acquisition Corp II	12/03/2026	USD	843	278	0.00
Rose Hill Acquisition Corp	03/03/2023	USD	1,209	145	0.00
Roth Ch Acquisition IV Co	09/01/2023	USD	780	61	0.00
Roth CH Acquisition V Co	24/05/2023	USD	236	24	0.00
Schultze Special Purpose Acquisition Corp II	25/03/2028	USD	520	84	0.00
Screaming Eagle Acquisition Corp	15/12/2027	USD	18,207	4,370	0.01
Seaport Global Acquisition II Corp	01/11/2023	USD	692	91	0.00
Shelter Acquisition Corp I	31/12/2027	USD	1,666	160	0.00
Sierra Lake Acquisition Corp	31/03/2028	USD	723	29	0.00
Signal Hill Acquisition Corp	11/02/2027	USD	7,598	848	0.00
Simon Property Group Acquisition Holdings Inc	04/02/2026	USD	7,347	456	0.00
Sizzle Acquisition Corp	12/03/2026	USD	610	61	0.00
SK Growth Opportunities Corp	28/06/2029	USD	8,987	1,618	0.00
Soar Technology Acquisition Corp	31/12/2027	USD	1,213	49	0.00
Software Acquisition Group Inc III	31/12/2027	USD	1,486	137	0.00
Sound Point Acquisition Corp I Ltd	02/03/2027	USD	9,877	1,482	0.00
SportsMap Tech Acquisition Corp	01/09/2027	USD	1,035	97	0.00
Springwater Special Situations Corp	12/04/2026	USD	340	43	0.00
StoneBridge Acquisition Corp	26/02/2023	USD	2,000	76	0.00
TG Venture Acquisition Corp	13/08/2023	USD	3,659	220	0.00
Thrive Acquisition Corp	09/03/2023	USD	1,410	99	0.00
Thunder Bridge Capital Partners IV Inc	12/03/2023	USD	1,200	92	0.00
TLGY Acquisition Corp	14/01/2023	USD	4,474	403	0.00
TortoiseEcofin Acquisition Corp III	26/02/2023	USD	1,500	240	0.00
TPB Acquisition Corp I	19/02/2023	USD	915	567	0.00
Twin Ridge Capital Acquisition Corp	31/12/2028	USD	4,036	168	0.00
UTA Acquisition Corp	30/10/2026	USD	16,785	3,609	0.01
Valor Latitude Acquisition Corp	31/12/2028	USD	3,736	336	0.00
Valuence Merger Corp I	01/03/2027	USD	5,022	402	0.00
Viscogliosi Brothers Acquisition Corp	18/03/2027	USD	418	27	0.00
Vision Sensing Acquisition Corp	24/03/2023	USD	657	33	0.00
VMG Consumer Acquisition Corp	03/07/2023	USD	1,512	15	0.00
VPC Impact Acquisition Holdings II	31/12/2027	USD	1,921	115	0.00
Waverley Capital Acquisition Corp 1	30/04/2027	USD	11,469	1,338	0.00
Western Acquisition Ventures Corp	12/01/2027	USD	9,417	541	0.00
Westrock Coffee Holdings LLC	29/08/2027	USD	1,872	2,789	0.01
Williams Rowland Acquisition Corp	25/12/2022	USD	2,083	167	0.00

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Expiry Date	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Warrants (continued)					
United States (continued)					
World Quantum Growth Acquisition Corp	31/12/2028	USD	1,000	50	0.00
XPAC Acquisition Corp	13/05/2027	USD	1,666	167	0.00
Yotta Acquisition Corp	15/03/2027	USD	4,358	153	0.00
Total United States				132,258	0.21
Total Warrants (Cost: \$2,321)				158,787	0.25

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Convertible Bonds						
United States						
Cytokinetics Inc	3.500%	01/07/2027	USD	113,000	136,060	0.22
Helix Energy Solutions Group Inc	6.750%	15/02/2026	USD	300,000	306,790	0.49
Infinera Corp	3.750%	01/08/2028	USD	500,000	507,784	0.81
Royal Caribbean Cruises Ltd	6.000%	15/08/2025	USD	138,000	152,875	0.24
Sunnova Energy International Inc	2.625%	15/02/2028	USD	71,000	65,498	0.11
Wayfair Inc	3.250%	15/09/2027	USD	150,000	123,093	0.20
Total United States					1,292,100	2.07
Total Convertible Bonds (Cost: \$1,254,487)					1,292,100	2.07

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Corporate Bonds						
United States						
iStar Inc	4.750%	01/10/2024	USD	73,000	71,308	0.11
iStar Inc	4.250%	01/08/2025	USD	74,000	72,227	0.12
Total United States					143,535	0.23
Total Corporate Bonds (Cost: \$147,530)					143,535	0.23

Investments	Effective Yield ⁶	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Short Term Investments						
U.S. Treasury Obligations						
United States						
United States Treasury Bill	2.077%	06/10/2022	USD	420,000	419,925	0.67
United States Treasury Bill	1.238%	13/10/2022	USD	90,000	89,944	0.14
United States Treasury Bill	1.346%	20/10/2022	USD	100,000	99,886	0.16
United States Treasury Bill	1.459%	27/10/2022	USD	167,000	166,725	0.26
United States Treasury Bill	1.444%	03/11/2022	USD	252,000	251,454	0.40
United States Treasury Bill	1.406%	10/11/2022	USD	231,000	230,347	0.37
United States Treasury Bill	1.513%	17/11/2022	USD	100,000	99,648	0.16
United States Treasury Bill	1.605%	01/12/2022	USD	1,480,000	1,473,002	2.36
United States Treasury Bill	2.170%	08/12/2022	USD	350,000	348,105	0.56
United States Treasury Bill	2.198%	15/12/2022	USD	400,000	397,704	0.64
United States Treasury Bill	2.680%	22/12/2022	USD	1,410,000	1,400,043	2.23
United States Treasury Bill	2.704%	29/12/2022	USD	1,413,000	1,401,966	2.24
United States Treasury Bill	2.870%	05/01/2023	USD	1,900,000	1,884,159	3.00
United States Treasury Bill	2.947%	12/01/2023	USD	1,000,000	991,036	1.58
United States Treasury Bill	3.029%	02/02/2023	USD	905,000	894,334	1.44
United States Treasury Bill	3.082%	09/02/2023	USD	1,000,000	987,373	1.57
United States Treasury Bill	3.625%	23/02/2023	USD	2,800,000	2,760,791	4.41
United States Treasury Bill	3.719%	02/03/2023	USD	3,000,000	2,954,281	4.72
United States Treasury Bill	3.789%	09/03/2023	USD	3,000,000	2,951,683	4.72
United States Treasury Bill	3.791%	16/03/2023	USD	3,000,000	2,949,852	4.71
United States Treasury Bill	3.808%	23/03/2023	USD	3,000,000	2,947,612	4.72
Total United States					25,699,870	41.06
Total U.S. Treasury Obligations (Cost: \$25,708,570)					25,699,870	41.06

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Effective Yield [^]	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Short Term Investments					
Other Investment Funds					
United States					
UBS (Irl) Select Money Market Fund - USD Sustainable Premier (Dist)	2.870%	USD	4,216,491	4,216,491	6.74
Total United States				4,216,491	6.74
Total Other Investment Funds (Cost: \$4,216,491)				4,216,491	6.74
Total Short Term Investments (Cost: \$29,925,061)				29,916,361	47.80
Total Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
				51,947,024	83.01
Total Investments (Total Cost: \$51,873,918)				51,947,024	83.01
Other Assets/(Liabilities)				10,635,949	16.99
Total Net Assets				62,582,973	100.00

Legend:

^oThe effective yield at the date of the purchase was 0.00%.

[^]Seven-day effective yield at 30 September 2022.

ADR - American Depositary Receipt

Economic Classification of Investments (Unaudited)

As at 30 September 2022

Industry Classification	Percent of Net Assets
Basic Materials	0.08
Consumer Cyclical	0.44
Consumer Non-cyclical	0.28
Diversified	30.80
Energy	0.49
Financial	8.82
Government	41.07
Technology	0.93
Utilities	0.10
Total Investments	83.01
Other Assets/(Liabilities)	16.99
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives

Credit Default Swap Contract - Buy Protection Centrally Cleared

Counterparty [†]	Reference Entity	Financing Rate Paid	Termination Date	Credit Spread	Trading Currency	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITG	North American High Yield CDX - Series 39	5.00%	20/12/2027	6.01%	USD	5,611,743	260,903	203,493	0.33
Total Credit Default Swap Contract - Buy Protection								203,493	0.33

Futures Contracts Exchange-Traded

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
10 Year US Treasury Note (CBT) Futures	JPPC	(6)	20/12/2022	USD	(676,594)	29,087	0.05
5 Year US Treasury Note (CBT) Futures	JPPC	(68)	30/12/2022	USD	(7,337,094)	215,299	0.34
5 Year US Treasury Note (CBT) Futures	JPPC	(2)	30/12/2022	USD	(215,797)	(2,349)	(0.00)
Total Futures Contracts						242,037	0.39

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPMC	USD	49,401	CAD	67,940	21/12/2022	(204)	(0.00)
Total Forward Foreign Exchange Contracts						(204)	(0.00)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	7,621,150	USD	7,456,162	21/12/2022	38,591	0.06
CITI	USD	491	BRL	2,585	21/12/2022*	20	0.00
JPMC	EUR	7,621,150	USD	7,456,171	21/12/2022	38,582	0.06
JPMC	USD	490	BRL	2,585	21/12/2022*	20	0.00
CITI	BRL	2,796,123	USD	530,357	21/12/2022*	(21,479)	(0.03)
CITI	EUR	1,628,151	USD	1,635,755	21/12/2022	(34,607)	(0.06)
CITI	GBP	18,862,444	USD	22,175,173	21/12/2022	(1,160,031)	(1.85)
CITI	USD	407,258	GBP	380,346	21/12/2022	(16,495)	(0.03)
JPMC	BRL	2,796,113	USD	530,356	21/12/2022*	(21,479)	(0.03)
JPMC	EUR	1,628,144	USD	1,635,751	21/12/2022	(34,609)	(0.06)
JPMC	GBP	18,862,443	USD	22,175,200	21/12/2022	(1,160,059)	(1.85)
JPMC	USD	407,259	GBP	380,347	21/12/2022	(16,495)	(0.03)
Total Hedge Forward Foreign Exchange Contracts						(2,388,041)	(3.82)

* Non-deliverable forwards (See Note 4)

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Total Return Basket Swap Contracts Over-the-Counter

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	25/11/2022 - 27/11/2023	(219,396)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Belgium				
Energy	USD	63,152	(3,202)	(0.00)
			(3,202)	(0.00)
Canada				
Basic Materials	USD	755,368	95,046	0.15
Technology	USD	238,527	(704)	(0.00)
			94,342	0.15
Israel				
Technology	USD	721,175	8,299	0.01
			8,299	0.01
Taiwan				
Technology	USD	698,824	(2,406)	(0.00)
			(2,406)	(0.00)
United States				
Basic Materials	USD	147,434	(956)	(0.00)
Communications	USD	2,261,294	26,631	0.04
Consumer Cyclical	USD	1,096,890	(29,887)	(0.05)
Consumer Non-cyclical	USD	8,018,100	42,000	0.07
Financial	USD	4,582,858	(11,767)	(0.02)
Industrial	USD	1,693,280	(23,032)	(0.04)
Technology	USD	6,764,209	23,494	0.04
Utilities	USD	661,526	(8,197)	(0.01)
			18,286	0.03
Total Long Positions			115,319	0.19
Short Positions				
Common Stocks				
Norway				
Energy	USD	(64,988)	4,184	0.01
			4,184	0.01
South Africa				
Basic Materials	USD	(801,392)	(86,042)	(0.14)
			(86,042)	(0.14)
United States				
Consumer Non-cyclical	USD	(6,131)	1,040	0.00
Financial	USD	(1,666,559)	11,544	0.02
Technology	USD	(901,993)	9,040	0.01
			21,624	0.03
Total Short Positions			(60,234)	(0.10)
Total of Long and Short Equity Positions			55,085	0.09
Net Cash and Other Receivables/(Payables)			(274,481)	(0.44)
Total of Total Return Basket Swap Contract - BANA - USD			(219,396)	(0.35)

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	29/11/2022	524

The following table represents the long positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stock				
Netherlands				
Industrial	EUR	78,651	(644)	(0.00)
			<u>(644)</u>	<u>(0.00)</u>
Total Long Positions			(644)	(0.00)
Net Cash and Other Receivables/(Payables)			1,168	0.00
Total of Total Return Basket Swap Contract - CITI - EUR			524	0.00

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of long positions and pays SONIA-1D plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	24/06/2027 - 21/07/2027	(5,519)

The following table represents the long positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stock				
United Kingdom				
Communications	GBP	44,002	(173)	(0.00)
			<u>(173)</u>	<u>(0.00)</u>
Total Long Positions			(173)	(0.00)
Net Cash and Other Receivables/(Payables)			(5,346)	(0.01)
Total of Total Return Basket Swap Contract - GSIN - GBP			(5,519)	(0.01)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	05/02/2024 - 01/10/2027	(815,385)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Canada				
Diversified	USD	361,194	0	0.00
			<u>0</u>	<u>0.00</u>

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Cayman Islands				
Diversified	USD	128,839	302	0.00
			302	0.00
Hong Kong				
Diversified	USD	55,192	158	0.00
			158	0.00
Israel				
Diversified	USD	543,773	(399)	(0.00)
			(399)	(0.00)
Mexico				
Diversified	USD	30,643	151	0.00
			151	0.00
Switzerland				
Diversified	USD	748	1	0.00
			1	0.00
United Kingdom				
Diversified	USD	138,347	(242)	(0.00)
			(242)	(0.00)
United States				
Diversified	USD	16,294,268	23,501	0.04
			23,501	0.04
Convertible Bonds				
Canada				
Energy	USD	306,359	(73,460)	(0.12)
Technology	USD	410,000	(22,198)	(0.03)
			(95,658)	(0.15)
India				
Consumer Cyclical	USD	182,695	(8,166)	(0.01)
			(8,166)	(0.01)
Singapore				
Communications	USD	610,040	(30,557)	(0.05)
			(30,557)	(0.05)
United Kingdom				
Consumer Cyclical	USD	391,076	(66,524)	(0.11)
			(66,524)	(0.11)
United States				
Communications	USD	2,862,952	(138,522)	(0.22)
Consumer Cyclical	USD	5,189,054	(264,496)	(0.42)
Consumer Non-cyclical	USD	3,656,774	(257,478)	(0.41)
Financial	USD	685,440	(81,456)	(0.13)
Industrial	USD	3,911,471	(428,306)	(0.69)
Technology	USD	4,434,725	(260,506)	(0.42)
Utilities	USD	215,816	(33,323)	(0.05)
			(1,464,087)	(2.34)
Rights				
United States				
Diversified	USD	1,242	(239)	(0.00)
			(239)	(0.00)
Warrants				
Cayman Islands				
Diversified	USD	987	(252)	(0.00)
			(252)	(0.00)

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Warrants (continued)				
Israel				
Diversified	USD	107	(116)	(0.00)
			(116)	(0.00)
Mexico				
Diversified	USD	98	0	0.00
			0	0.00
Switzerland				
Diversified	USD	756	(1,114)	(0.00)
			(1,114)	(0.00)
United Kingdom				
Diversified	USD	699	(45)	(0.00)
			(45)	(0.00)
United States				
Diversified	USD	18,928	(4,199)	(0.01)
			(4,199)	(0.01)
Total Long Positions			(1,647,485)	(2.63)
Short Positions				
Common Stocks				
Canada				
Energy	USD	(200,865)	24,185	0.04
Technology	USD	(3,786)	1,033	0.00
			25,218	0.04
India				
Consumer Cyclical	USD	(78,430)	5,314	0.01
			5,314	0.01
Singapore				
Communications	USD	(3,998)	588	0.00
			588	0.00
United Kingdom				
Consumer Cyclical	USD	(87,385)	43,042	0.07
			43,042	0.07
United States				
Communications	USD	(164,935)	24,840	0.04
Consumer Cyclical	USD	(1,170,509)	59,342	0.10
Consumer Non-cyclical	USD	(879,028)	125,513	0.20
Energy	USD	(77,561)	8,957	0.01
Financial	USD	(61,047)	11,407	0.02
Industrial	USD	(1,041,233)	177,538	0.28
Technology	USD	(847,957)	92,705	0.15
Utilities	USD	(133,785)	30,943	0.05
			531,245	0.85
Total Short Positions			605,407	0.97
Total of Long and Short Equity Positions			(1,042,078)	(1.66)
Net Cash and Other Receivables/(Payables)			226,693	0.36
Total of Total Return Basket Swap Contract - GSIN - USD			(815,385)	(1.30)

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [†]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long positions and pays 1-month BBSW plus or minus a specified spread, which is denominated in AUD based on the local currency of the positions within the swap.	22/02/2024 - 29/07/2024	(41,293)

The following table represents the long positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stock				
Australia				
Technology	AUD	32,064	(2,132)	(0.01)
			<u>(2,132)</u>	<u>(0.01)</u>
Total Long Positions			<u>(2,132)</u>	<u>(0.01)</u>
Net Cash and Other Receivables/(Payables)			<u>(39,161)</u>	<u>(0.06)</u>
Total of Total Return Basket Swap Contract - MLIN - AUD			<u>(41,293)</u>	<u>(0.07)</u>

Counterparty [†]	Description [†]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long positions and pays 1-month CBAR plus or minus a specified spread, which is denominated in CAD based on the local currency of the positions within the swap.	27/02/2023 - 25/10/2023	(17,438)

The following table represents the long positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Canada				
Communications	CAD	777,060	9,642	0.02
			<u>9,642</u>	<u>0.02</u>
Mongolia				
Basic Materials	CAD	291,625	1,352	0.00
			<u>1,352</u>	<u>0.00</u>
Total Long Positions			<u>10,994</u>	<u>0.02</u>
Net Cash and Other Receivables/(Payables)			<u>(28,432)</u>	<u>(0.05)</u>
Total of Total Return Basket Swap Contract - MLIN - CAD			<u>(17,438)</u>	<u>(0.03)</u>

AQR UCITS FUNDS

AQR Sustainable Corporate Arbitrage UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SONIA-1D plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	25/04/2024 - 25/10/2024	4,965

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Switzerland				
Consumer Non-cyclical	GBP	22,261	27	0.00
			27	0.00
United Kingdom				
Consumer Cyclical	GBP	78,212	(4,504)	(0.01)
Consumer Non-cyclical	GBP	43,102	91	0.00
Industrial	GBP	190,381	597	0.00
Technology	GBP	187,316	(277)	(0.00)
			(4,093)	(0.01)
Total Long Positions			(4,066)	(0.01)
Short Positions				
Common Stock				
United Kingdom				
Consumer Cyclical	GBP	(58,422)	4,754	0.01
			4,754	0.01
Total Short Positions			4,754	0.01
Total of Long and Short Equity Positions			688	0.00
Net Cash and Other Receivables/(Payables)			4,277	0.01
Total of Total Return Basket Swap Contract - MLIN - GBP			4,965	0.01

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2022

Investments	Effective Yield ⁶	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Short Term Investments						
U.S. Treasury Obligations						
United States						
United States Treasury Bill	1.122%	06/10/2022	USD	8,935,000	8,933,403	6.11
United States Treasury Bill	1.239%	13/10/2022	USD	4,884,000	4,880,965	3.34
United States Treasury Bill	1.270%	20/10/2022	USD	15,364,000	15,346,506	10.49
United States Treasury Bill	1.391%	27/10/2022	USD	14,935,000	14,910,429	10.20
United States Treasury Bill	1.438%	03/11/2022	USD	7,248,000	7,232,295	4.94
United States Treasury Bill	1.516%	17/11/2022	USD	7,214,000	7,188,582	4.92
United States Treasury Bill	1.564%	25/11/2022	USD	5,089,000	5,068,153	3.46
United States Treasury Bill	1.605%	01/12/2022	USD	8,914,000	8,871,849	6.06
United States Treasury Bill	2.349%	15/12/2022	USD	10,000,000	9,942,597	6.80
United States Treasury Bill	2.535%	29/12/2022	USD	16,417,000	16,288,797	11.14
United States Treasury Bill	2.560%	05/01/2023	USD	4,539,000	4,501,157	3.08
United States Treasury Bill	2.968%	19/01/2023	USD	2,799,000	2,770,975	1.90
United States Treasury Bill	2.978%	26/01/2023	USD	646,700	639,712	0.44
United States Treasury Bill	2.909%	02/02/2023	USD	7,667,000	7,576,646	5.19
United States Treasury Bill	3.081%	16/02/2023	USD	3,102,000	3,060,389	2.09
United States Treasury Bill	3.174%	23/02/2023	USD	1,042,000	1,027,409	0.70
United States Treasury Bill	3.824%	23/03/2023	USD	8,081,000	7,939,883	5.43
United States Treasury Bill	3.916%	30/03/2023	USD	3,043,000	2,985,919	2.04
Total United States					129,165,666	88.33
Total U.S. Treasury Obligations (Cost: \$129,292,595)					129,165,666	88.33
Total Short Term Investments (Cost: \$129,292,595)					129,165,666	88.33
Total Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
					129,165,666	88.33
Total Investments (Total Cost: \$129,292,595)					129,165,666	88.33
Other Assets/(Liabilities)					17,060,266	11.67
Total Net Assets					146,225,932	100.00

Legend:

⁶The effective yield at the date of the purchase was 0.00%.

Economic Classification of Investments (Unaudited)

As at 30 September 2022

Industry Classification	Percent of Net Assets
Government	88.33
Total Investments	88.33
Other Assets/(Liabilities)	11.67
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	SGD	473,000	USD	337,640	21/12/2022	(7,471)	(0.00)
JPMC	SGD	473,000	USD	337,641	21/12/2022	(7,471)	(0.01)
Total Forward Foreign Exchange Contracts						(14,942)	(0.01)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	GBP	1,329	USD	1,460	21/12/2022	20	0.00
CITI	USD	2,937,914	BRL	15,459,510	21/12/2022*	124,369	0.09
CITI	USD	137,688	CHF	131,708	21/12/2022	1,949	0.00
CITI	USD	1,983,395	EUR	1,970,238	21/12/2022	45,834	0.03
CITI	USD	298,614	GBP	257,073	21/12/2022	12,202	0.01
JPMC	GBP	1,328	USD	1,459	21/12/2022	20	0.00
JPMC	USD	2,937,912	BRL	15,459,520	21/12/2022*	124,366	0.08
JPMC	USD	137,689	CHF	131,710	21/12/2022	1,949	0.00
JPMC	USD	1,983,398	EUR	1,970,243	21/12/2022	45,831	0.03
JPMC	USD	298,609	GBP	257,069	21/12/2022	12,202	0.01
CITI	BRL	61,205,824	USD	11,610,049	21/12/2022*	(470,930)	(0.32)
CITI	CHF	2,149,243	USD	2,239,944	21/12/2022	(24,932)	(0.02)
CITI	EUR	16,056,141	USD	16,131,648	21/12/2022	(341,798)	(0.23)
CITI	GBP	3,132,559	USD	3,680,528	21/12/2022	(190,462)	(0.13)
CITI	USD	42,175	CHF	41,192	21/12/2022	(278)	(0.00)
CITI	USD	488,084	EUR	503,030	21/12/2022	(6,602)	(0.00)
JPMC	BRL	61,205,816	USD	11,610,062	21/12/2022*	(470,944)	(0.32)
JPMC	CHF	2,149,240	USD	2,239,943	21/12/2022	(24,935)	(0.02)
JPMC	EUR	16,056,129	USD	16,131,656	21/12/2022	(341,818)	(0.23)
JPMC	GBP	3,132,557	USD	3,680,531	21/12/2022	(190,467)	(0.13)
JPMC	USD	42,176	CHF	41,193	21/12/2022	(278)	(0.00)
JPMC	USD	488,085	EUR	503,031	21/12/2022	(6,603)	(0.01)
Total Hedge Forward Foreign Exchange Contracts						(1,701,305)	(1.16)

* Non-deliverable forwards (See Note 4)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Total Return Basket Swap Contracts Over-the-Counter

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
JPMC	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	22/12/2022	(8,244,711)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Canada				
Consumer Non-cyclical	USD	15,018	(513)	(0.00)
			(513)	(0.00)
China				
Technology	USD	801,747	(58,605)	(0.04)
			(58,605)	(0.04)
Costa Rica				
Consumer Non-cyclical	USD	38,631	(3,175)	(0.00)
			(3,175)	(0.00)
Germany				
Basic Materials	USD	37,641	(5,441)	(0.01)
Consumer Non-cyclical	USD	10,640	(1,007)	(0.00)
			(6,448)	(0.01)
Ireland				
Industrial	USD	28,837	(3,256)	(0.00)
			(3,256)	(0.00)
Kazakhstan				
Financial	USD	8,005	(803)	(0.00)
			(803)	(0.00)
Norway				
Industrial	USD	16,599	1,155	0.00
			1,155	0.00
Panama				
Financial	USD	14,311	(1,947)	(0.00)
Industrial	USD	296,325	(40,412)	(0.03)
			(42,359)	(0.03)
Puerto Rico				
Financial	USD	880,505	(80,458)	(0.06)
Technology	USD	108,749	(4,056)	(0.00)
			(84,514)	(0.06)
Singapore				
Technology	USD	121,543	(8,042)	(0.01)
			(8,042)	(0.01)
South Korea				
Technology	USD	9,921	(1,053)	(0.00)
			(1,053)	(0.00)
Sweden				
Consumer Cyclical	USD	8,228	(912)	(0.00)
			(912)	(0.00)
Switzerland				
Technology	USD	185,138	(17,296)	(0.01)
			(17,296)	(0.01)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Thailand				
Technology	USD	39,042	(1,017)	(0.00)
			(1,017)	(0.00)
United Kingdom				
Industrial	USD	30,169	(1,962)	(0.00)
			(1,962)	(0.00)
United States				
Basic Materials	USD	8,377,913	(575,424)	(0.39)
Communications	USD	8,556,847	(582,161)	(0.40)
Consumer Cyclical	USD	25,726,427	(2,292,829)	(1.57)
Consumer Non-cyclical	USD	46,030,690	(1,604,115)	(1.10)
Energy	USD	5,067,452	(345,288)	(0.23)
Financial	USD	34,588,181	(2,905,530)	(1.99)
Industrial	USD	34,258,506	(1,791,635)	(1.22)
Technology	USD	43,465,126	(2,307,284)	(1.58)
Utilities	USD	6,992,859	(875,063)	(0.60)
			(13,279,329)	(9.08)
Total Long Positions			(13,508,129)	(9.24)
Short Positions				
Common Stocks				
Bahamas				
Consumer Cyclical	USD	(61,334)	3,163	0.00
			3,163	0.00
Bermuda				
Financial	USD	(346,341)	14,477	0.01
Industrial	USD	(31,725)	2,566	0.00
			17,043	0.01
Brazil				
Consumer Cyclical	USD	(79,420)	9,225	0.01
			9,225	0.01
Canada				
Consumer Non-cyclical	USD	(93,508)	5,219	0.00
			5,219	0.00
Chile				
Communications	USD	(16,802)	1,120	0.00
			1,120	0.00
China				
Industrial	USD	(92,412)	8,887	0.01
Technology	USD	(32,698)	3,533	0.00
			12,420	0.01
Ghana				
Energy	USD	(8,918)	1,855	0.00
			1,855	0.00
Israel				
Technology	USD	(23,551)	(2,076)	(0.00)
			(2,076)	(0.00)
Monaco				
Energy	USD	(63,212)	1,992	0.00
			1,992	0.00
Netherlands				
Consumer Non-cyclical	USD	(6,538)	177	0.00
			177	0.00
Singapore				
Communications	USD	(363,782)	33,077	0.02

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Singapore (continued)				
Industrial	USD	(274,765)	50,806	0.04
			83,883	0.06
Switzerland				
Consumer Non-cyclical	USD	(58,574)	2,744	0.00
			2,744	0.00
United Kingdom				
Communications	USD	(106,706)	16,875	0.01
Consumer Cyclical	USD	(20,798)	3,918	0.01
Energy	USD	(11,085)	1,105	0.00
			21,898	0.02
United States				
Basic Materials	USD	(7,143,785)	919,052	0.63
Communications	USD	(7,264,313)	782,281	0.54
Consumer Cyclical	USD	(16,456,014)	2,481,052	1.70
Consumer Non-cyclical	USD	(25,666,039)	1,520,681	1.04
Energy	USD	(2,560,461)	340,164	0.23
Financial	USD	(28,323,763)	2,694,932	1.84
Industrial	USD	(21,625,066)	2,268,488	1.55
Technology	USD	(19,131,203)	1,728,267	1.18
Utilities	USD	(4,549,031)	638,019	0.44
			13,372,936	9.15
Total Short Positions			13,531,599	9.26
Total of Long and Short Equity Positions			23,470	0.02
Net Cash and Other Receivables/(Payables)			(8,268,181)	(5.66)
Total of Total Return Basket Swap Contract - JPMC - USD			(8,244,711)	(5.64)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays RBACR-1D plus or minus a specified spread, which is denominated in AUD based on the local currency of the positions within the swap.	28/10/2022	(38,208)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Australia				
Basic Materials	AUD	1,385,883	(59,717)	(0.04)
Communications	AUD	897,263	(15,566)	(0.01)
Consumer Cyclical	AUD	944,424	(55,395)	(0.04)
Consumer Non-cyclical	AUD	1,464,141	(41,728)	(0.03)
Financial	AUD	1,487,956	(46,427)	(0.03)
Industrial	AUD	409,798	(28,467)	(0.02)
Utilities	AUD	590,677	(49,274)	(0.03)
			(296,574)	(0.20)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States				
Basic Materials	AUD	129,049	(4,854)	(0.00)
			(4,854)	(0.00)
Right				
Australia				
Industrial	AUD	0	(11,893)	(0.01)
			(11,893)	(0.01)
Total Long Positions			(313,321)	(0.21)
Short Positions				
Common Stocks				
Australia				
Basic Materials	AUD	(1,308,811)	46,141	0.03
Communications	AUD	(111,627)	7,162	0.01
Consumer Cyclical	AUD	(667,430)	65,487	0.04
Consumer Non-cyclical	AUD	(101,081)	4,322	0.00
Energy	AUD	(127,601)	10,525	0.01
Financial	AUD	(152,285)	14,170	0.01
Industrial	AUD	(916,437)	34,891	0.02
Technology	AUD	(120,474)	10,100	0.01
Utilities	AUD	(45,295)	5,169	0.00
			197,967	0.13
Total Short Positions			197,967	0.13
Total of Long and Short Equity Positions			(115,354)	(0.08)
Net Cash and Other Receivables/(Payables)			77,146	0.05
Total of Total Return Basket Swap Contract - MSIL - AUD			(38,208)	(0.03)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays DISC-1D plus or minus a specified spread, which is denominated in CAD based on the local currency of the positions within the swap.	19/10/2022	(124,614)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	CAD	353,321	8,893	0.01
			8,893	0.01
Canada				
Basic Materials	CAD	720,874	(45,697)	(0.03)
Communications	CAD	562,360	(37,663)	(0.03)
Consumer Cyclical	CAD	142,251	(10,347)	(0.01)
Consumer Non-cyclical	CAD	1,179,063	(28,258)	(0.02)
Energy	CAD	786,407	(75,236)	(0.05)
Financial	CAD	3,928,363	(181,580)	(0.12)
Industrial	CAD	1,824,748	(82,569)	(0.06)
Technology	CAD	448,132	(2,906)	(0.00)
Utilities	CAD	1,504,990	(118,097)	(0.08)
			(582,353)	(0.40)
Chile				
Basic Materials	CAD	242,096	(10,799)	(0.01)
			(10,799)	(0.01)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States				
Consumer Non-cyclical	CAD	48,273	(1,631)	(0.00)
			(1,631)	(0.00)
Total Long Positions			(585,890)	(0.40)
Short Positions				
Common Stocks				
Canada				
Basic Materials	CAD	(107,928)	(1,978)	(0.00)
Communications	CAD	(573,465)	26,169	0.02
Consumer Cyclical	CAD	(762,272)	55,596	0.04
Consumer Non-cyclical	CAD	(742,737)	30,796	0.02
Energy	CAD	(157,064)	6,782	0.00
Financial	CAD	(976,310)	70,112	0.05
Industrial	CAD	(1,264,003)	110,315	0.07
Technology	CAD	(475,925)	39,792	0.03
Utilities	CAD	(218,184)	27,402	0.02
			364,986	0.25
Mongolia				
Basic Materials	CAD	(253,639)	867	0.00
			867	0.00
United States				
Consumer Cyclical	CAD	(22,760)	2,036	0.00
Utilities	CAD	(305,201)	52,812	0.04
			54,848	0.04
Zambia				
Basic Materials	CAD	(273,707)	13,745	0.01
			13,745	0.01
Warrant				
Canada				
Energy	CAD	(29,072)	7,798	0.00
			7,798	0.00
Total Short Positions			442,244	0.30
Total of Long and Short Equity Positions			(143,646)	(0.10)
Net Cash and Other Receivables/(Payables)			19,032	0.01
Total of Total Return Basket Swap Contract - MSIL - CAD			(124,614)	(0.09)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SARON-1D plus or minus a specified spread, which is denominated in CHF based on the local currency of the positions within the swap.	01/02/2023	113,172

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Ireland				
Consumer Non-cyclical	CHF	8,990	(805)	(0.00)
			(805)	(0.00)
Switzerland				
Communications	CHF	618,824	(45,700)	(0.03)
Consumer Cyclical	CHF	288,472	(15,015)	(0.01)
Consumer Non-cyclical	CHF	3,906,055	(149,356)	(0.10)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Switzerland (continued)				
Financial	CHF	1,245,528	(132,315)	(0.09)
Industrial	CHF	4,138,180	(182,895)	(0.13)
Technology	CHF	821,354	(60,415)	(0.04)
Utilities	CHF	70,628	(2,020)	(0.00)
			(587,716)	(0.40)
Total Long Positions			(588,521)	(0.40)
Short Positions				
Common Stocks				
Austria				
Technology	CHF	(482,612)	44,646	0.03
			44,646	0.03
Germany				
Industrial	CHF	(43,851)	9,584	0.00
Technology	CHF	(69,845)	(649)	(0.00)
			8,935	0.00
Switzerland				
Basic Materials	CHF	(1,437,562)	122,642	0.08
Consumer Cyclical	CHF	(911,849)	114,323	0.08
Consumer Non-cyclical	CHF	(935,088)	(11,347)	(0.01)
Financial	CHF	(1,679,386)	262,455	0.18
Industrial	CHF	(1,442,919)	97,745	0.07
Technology	CHF	(267,632)	16,614	0.01
			602,432	0.41
United States				
Consumer Non-cyclical	CHF	(635,081)	9,709	0.01
Financial	CHF	(407,107)	44,347	0.03
			54,056	0.04
Total Short Positions			710,069	0.48
Total of Long and Short Equity Positions			121,548	0.08
Net Cash and Other Receivables/(Payables)			(8,376)	(0.00)
Total of Total Return Basket Swap Contract - MSIL - CHF			113,172	0.08

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-week CIBOR plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	30/10/2023	(19,981)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Denmark				
Basic Materials	DKK	239,686	(5,826)	(0.00)
Consumer Cyclical	DKK	97,483	(16,107)	(0.01)
Consumer Non-cyclical	DKK	2,921,546	(140,828)	(0.09)
Financial	DKK	342,176	(24,638)	(0.02)
Industrial	DKK	1,040,117	(82,739)	(0.06)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Denmark (continued)				
Technology	DKK	209,262	(14,805)	(0.01)
			(284,943)	(0.19)
Total Long Positions			(284,943)	(0.19)
Short Positions				
Common Stocks				
Denmark				
Consumer Cyclical	DKK	(20,013)	1,173	0.00
Consumer Non-cyclical	DKK	(828,199)	126,328	0.09
Financial	DKK	(676,266)	62,004	0.04
Industrial	DKK	(733,812)	70,619	0.05
Technology	DKK	(34,712)	1,261	0.00
Utilities	DKK	(32,724)	4,591	0.00
			265,976	0.18
United Kingdom				
Energy	DKK	(16,784)	247	0.00
			247	0.00
Total Short Positions			266,223	0.18
Total of Long and Short Equity Positions			(18,720)	(0.01)
Net Cash and Other Receivables/(Payables)			(1,261)	(0.00)
Total of Total Return Basket Swap Contract - MSIL - DKK			(19,981)	(0.01)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	30/10/2023	(432,383)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Belgium				
Basic Materials	EUR	471,982	(17,210)	(0.01)
Communications	EUR	176,206	(15,770)	(0.01)
Consumer Non-cyclical	EUR	335,953	(86,803)	(0.06)
Financial	EUR	360,761	(42,637)	(0.03)
Industrial	EUR	21,211	(1,464)	(0.00)
Technology	EUR	128,875	(12,260)	(0.01)
Utilities	EUR	121,820	(14,278)	(0.01)
			(190,422)	(0.13)
Denmark				
Basic Materials	EUR	124,263	(3,980)	(0.00)
			(3,980)	(0.00)
Finland				
Basic Materials	EUR	295,788	(33,567)	(0.02)
Communications	EUR	567,413	(54,365)	(0.04)
Consumer Cyclical	EUR	404,946	(44,592)	(0.03)
Consumer Non-cyclical	EUR	209,130	(4,706)	(0.00)
Energy	EUR	160,327	4,210	0.00
Financial	EUR	1,024,413	(45,446)	(0.03)
Industrial	EUR	1,079,912	(54,736)	(0.04)
Technology	EUR	60,354	(5,069)	(0.00)
			(238,271)	(0.16)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
France				
Basic Materials	EUR	81,471	525	0.00
Communications	EUR	1,793,307	(115,657)	(0.08)
Consumer Cyclical	EUR	2,030,804	(93,964)	(0.06)
Consumer Non-cyclical	EUR	2,767,868	(98,336)	(0.07)
Energy	EUR	417,816	(24,235)	(0.01)
Financial	EUR	1,031,537	(122,295)	(0.08)
Industrial	EUR	3,327,555	(229,234)	(0.16)
Technology	EUR	924,744	(43,196)	(0.03)
Utilities	EUR	290,111	(24,446)	(0.02)
			(750,838)	(0.51)
Germany				
Basic Materials	EUR	1,391,985	(44,707)	(0.03)
Communications	EUR	1,541,906	(140,985)	(0.10)
Consumer Cyclical	EUR	949,736	(140,790)	(0.09)
Consumer Non-cyclical	EUR	2,250,152	(69,253)	(0.05)
Energy	EUR	155,412	(15,056)	(0.01)
Financial	EUR	553,915	(24,743)	(0.02)
Industrial	EUR	3,089,896	(27,114)	(0.02)
Technology	EUR	870,933	(64,875)	(0.04)
			(527,523)	(0.36)
Italy				
Basic Materials	EUR	470,069	(23,983)	(0.02)
Communications	EUR	180,072	(10,557)	(0.01)
Consumer Cyclical	EUR	542,016	(20,298)	(0.01)
Consumer Non-cyclical	EUR	878,341	(32,069)	(0.02)
Energy	EUR	14,454	418	0.00
Financial	EUR	1,980,957	(108,082)	(0.07)
Industrial	EUR	586,234	(47,172)	(0.03)
Technology	EUR	26,778	(754)	(0.00)
Utilities	EUR	1,142,505	(113,120)	(0.08)
			(355,617)	(0.24)
Luxembourg				
Consumer Non-cyclical	EUR	289,834	(17,010)	(0.01)
			(17,010)	(0.01)
Netherlands				
Basic Materials	EUR	308,826	(5,527)	(0.01)
Communications	EUR	280,128	(30,934)	(0.02)
Consumer Non-cyclical	EUR	1,738,633	(83,705)	(0.06)
Energy	EUR	131,674	(13,301)	(0.01)
Financial	EUR	823,820	(39,880)	(0.03)
Industrial	EUR	2,300,586	(77,096)	(0.05)
Technology	EUR	532,110	(47,730)	(0.03)
			(298,173)	(0.21)
Portugal				
Basic Materials	EUR	174,734	(11,481)	(0.01)
Consumer Non-cyclical	EUR	42,058	(5,659)	(0.00)
Industrial	EUR	48,942	(6,454)	(0.01)
Utilities	EUR	75,564	(4,684)	(0.00)
			(28,278)	(0.02)
Singapore				
Technology	EUR	806,346	(97,039)	(0.07)
			(97,039)	(0.07)
Spain				
Basic Materials	EUR	171,985	(10,689)	(0.01)
Communications	EUR	565,739	(68,814)	(0.05)
Consumer Cyclical	EUR	787,185	(54,437)	(0.04)
Consumer Non-cyclical	EUR	371,381	(11,112)	(0.01)
Financial	EUR	1,315,418	(89,349)	(0.06)
Industrial	EUR	60,144	(6,056)	(0.00)
Technology	EUR	45,144	(2,469)	(0.00)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Spain (continued)				
Utilities	EUR	2,562,502	(286,689)	(0.19)
			(529,615)	(0.36)
United States				
Energy	EUR	174,826	(6,146)	(0.01)
			(6,146)	(0.01)
Preferred Stocks				
Germany				
Basic Materials	EUR	183,108	(12,191)	(0.01)
Consumer Cyclical	EUR	40,541	(4,849)	(0.00)
Consumer Non-cyclical	EUR	171,014	(11,080)	(0.01)
			(28,120)	(0.02)
Total Long Positions			(3,071,032)	(2.10)
Short Positions				
Common Stocks				
Belgium				
Communications	EUR	(137,706)	9,386	0.01
Consumer Non-cyclical	EUR	(739,862)	22,709	0.01
Industrial	EUR	(17,324)	1,283	0.00
Technology	EUR	(94,926)	9,241	0.01
			42,619	0.03
China				
Consumer Cyclical	EUR	(334,447)	20,185	0.01
			20,185	0.01
Finland				
Basic Materials	EUR	(784,589)	46,486	0.03
Consumer Cyclical	EUR	(42,087)	428	0.00
Consumer Non-cyclical	EUR	(69,942)	10,362	0.01
Industrial	EUR	(280,851)	16,039	0.01
Technology	EUR	(53,998)	4,043	0.00
Utilities	EUR	(465,389)	(91,929)	(0.06)
			(14,571)	(0.01)
France				
Basic Materials	EUR	(260,934)	8,337	0.01
Communications	EUR	(368,303)	17,134	0.01
Consumer Cyclical	EUR	(1,973,650)	428,827	0.29
Consumer Non-cyclical	EUR	(670,628)	44,261	0.03
Energy	EUR	(67,121)	2,899	0.00
Financial	EUR	(344,760)	41,381	0.03
Industrial	EUR	(2,120,313)	165,802	0.11
Technology	EUR	(562,236)	46,335	0.03
Utilities	EUR	(365,673)	40,400	0.03
			795,376	0.54
Germany				
Basic Materials	EUR	(770,968)	145,794	0.10
Communications	EUR	(179,556)	32,327	0.02
Consumer Cyclical	EUR	(752,267)	153,432	0.10
Consumer Non-cyclical	EUR	(2,650,306)	141,386	0.10
Energy	EUR	(35,449)	30	0.00
Financial	EUR	(547,329)	44,604	0.03
Industrial	EUR	(2,080,117)	113,371	0.08
Technology	EUR	(488,732)	44,733	0.03
Utilities	EUR	(704,267)	52,053	0.04
			727,730	0.50
Italy				
Communications	EUR	(966,209)	18,442	0.01
Consumer Cyclical	EUR	(699,817)	5,248	0.00
Consumer Non-cyclical	EUR	(45,693)	(2,743)	(0.00)
Energy	EUR	(58,246)	(2,304)	(0.00)
Financial	EUR	(1,829,936)	143,394	0.10

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Italy (continued)				
Industrial	EUR	(674,708)	24,659	0.02
Technology	EUR	(708,314)	35,728	0.02
Utilities	EUR	(597,006)	81,231	0.06
			303,655	0.21
Luxembourg				
Basic Materials	EUR	(346,452)	26,404	0.02
Communications	EUR	(57,436)	10,788	0.01
Consumer Cyclical	EUR	(48,030)	8,981	0.00
			46,173	0.03
Netherlands				
Basic Materials	EUR	(187,644)	12,559	0.01
Consumer Cyclical	EUR	(42,424)	5,122	0.00
Consumer Non-cyclical	EUR	(1,594,229)	94,844	0.07
Energy	EUR	(200,881)	13,278	0.01
Financial	EUR	(1,149,089)	180,060	0.12
Industrial	EUR	(158,365)	8,762	0.01
Technology	EUR	(134,120)	6,366	0.00
			320,991	0.22
Poland				
Industrial	EUR	(8,535)	443	0.00
			443	0.00
Portugal				
Basic Materials	EUR	(73,582)	1,059	0.00
Communications	EUR	(29,559)	1,571	0.00
Financial	EUR	(35,104)	6,291	0.01
			8,921	0.01
South Korea				
Consumer Cyclical	EUR	(531,640)	70,534	0.05
			70,534	0.05
Spain				
Basic Materials	EUR	(44,063)	1,926	0.00
Communications	EUR	(682,517)	65,361	0.04
Consumer Cyclical	EUR	(183,783)	26,902	0.02
Consumer Non-cyclical	EUR	(152,660)	38,877	0.03
Energy	EUR	(24,141)	2,673	0.00
Financial	EUR	(667,243)	27,565	0.02
Industrial	EUR	(1,669,338)	60,101	0.04
Technology	EUR	(336,749)	27,082	0.02
Utilities	EUR	(42,560)	10,525	0.01
			261,012	0.18
United States				
Industrial	EUR	(101,989)	8,105	0.00
			8,105	0.00
Preferred Stocks				
Germany				
Consumer Cyclical	EUR	(42,189)	6,376	0.01
Consumer Non-cyclical	EUR	(424,309)	6,220	0.00
Industrial	EUR	(48,695)	(283)	(0.00)
			12,313	0.01
Total Short Positions			2,603,486	1.78
Total of Long and Short Equity Positions			(467,546)	(0.32)
Net Cash and Other Receivables/(Payables)			35,163	0.02
Total of Total Return Basket Swap Contract - MSIL - EUR			(432,383)	(0.30)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SONIA-1D plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	30/10/2023	72,119

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Australia				
Basic Materials	GBP	749,050	21,099	0.01
			21,099	0.01
Austria				
Basic Materials	GBP	134,782	(2,431)	(0.00)
			(2,431)	(0.00)
Chile				
Basic Materials	GBP	110,332	400	0.00
			400	0.00
Egypt				
Basic Materials	GBP	36,010	131	0.00
			131	0.00
Georgia				
Financial	GBP	16,288	(539)	(0.00)
			(539)	(0.00)
Ireland				
Consumer Non-cyclical	GBP	12,849	(1,623)	(0.00)
Technology	GBP	46,256	(1,970)	(0.00)
			(3,593)	(0.00)
Jordan				
Consumer Non-cyclical	GBP	36,862	4,051	0.00
			4,051	0.00
Nigeria				
Communications	GBP	130,934	(7,298)	(0.01)
			(7,298)	(0.01)
Switzerland				
Consumer Non-cyclical	GBP	11,673	(66)	(0.00)
			(66)	(0.00)
Ukraine				
Basic Materials	GBP	72,791	(6,651)	(0.01)
			(6,651)	(0.01)
United Kingdom				
Basic Materials	GBP	655,006	(19,332)	(0.01)
Communications	GBP	1,363,841	(232,561)	(0.16)
Consumer Cyclical	GBP	2,606,407	(357,146)	(0.24)
Consumer Non-cyclical	GBP	2,300,553	(60,643)	(0.04)
Financial	GBP	2,496,922	(216,311)	(0.15)
Industrial	GBP	5,286,665	(145,654)	(0.10)
Technology	GBP	1,405,454	(24,256)	(0.02)
Utilities	GBP	164,218	(3,445)	(0.00)
			(1,059,348)	(0.72)
United States				
Consumer Non-cyclical	GBP	652,553	(1,795)	(0.00)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Industrial	GBP	68,232	(2,570)	(0.00)
			(4,365)	(0.00)
Total Long Positions			(1,058,610)	(0.73)
Short Positions				
Common Stocks				
Australia				
Basic Materials	GBP	(379,012)	7,112	0.01
			7,112	0.01
China				
Consumer Cyclical	GBP	(66,892)	11,130	0.01
			11,130	0.01
Georgia				
Financial	GBP	(19,220)	1,157	0.00
			1,157	0.00
Hong Kong				
Financial	GBP	(235,003)	18,098	0.01
			18,098	0.01
Ireland				
Consumer Non-cyclical	GBP	(38,830)	1,302	0.00
			1,302	0.00
Italy				
Consumer Non-cyclical	GBP	(146,741)	2,506	0.00
			2,506	0.00
Jersey				
Financial	GBP	(26,579)	2,225	0.00
			2,225	0.00
Peru				
Basic Materials	GBP	(73,065)	3,917	0.00
			3,917	0.00
United Arab Emirates				
Technology	GBP	(96,385)	(831)	(0.00)
			(831)	(0.00)
United Kingdom				
Basic Materials	GBP	(321,801)	29,140	0.02
Communications	GBP	(967,537)	46,799	0.03
Consumer Cyclical	GBP	(1,876,210)	284,787	0.20
Consumer Non-cyclical	GBP	(638,463)	104,334	0.07
Energy	GBP	(15,793)	904	0.00
Financial	GBP	(1,887,762)	244,712	0.17
Industrial	GBP	(2,633,103)	208,921	0.14
Technology	GBP	(487,684)	19,325	0.01
Utilities	GBP	(355,425)	43,734	0.03
			982,656	0.67
United Republic of Tanzania				
Communications	GBP	(83,909)	12,552	0.01
			12,552	0.01
United States				
Basic Materials	GBP	(24,147)	2,039	0.00

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Financial	GBP	(143,988)	4,568	0.01
			6,607	0.01
Total Short Positions			1,048,431	0.72
Total of Long and Short Equity Positions			(10,179)	(0.01)
Net Cash and Other Receivables/(Payables)			82,298	0.06
Total of Total Return Basket Swap Contract - MSIL - GBP			72,119	0.05

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays HONIX-1D plus or minus a specified spread, which is denominated in HKD based on the local currency of the positions within the swap.	01/11/2022	(118,776)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Consumer Cyclical	HKD	194,306	(7,888)	(0.00)
Financial	HKD	987,710	(1,889)	(0.00)
Industrial	HKD	110,982	(12,535)	(0.01)
			(22,312)	(0.01)
Hong Kong				
Communications	HKD	135,950	(15,664)	(0.01)
Consumer Cyclical	HKD	169,683	(19,344)	(0.01)
Financial	HKD	1,279,122	(98,340)	(0.07)
Industrial	HKD	619,972	(69,650)	(0.05)
Utilities	HKD	255,976	(28,586)	(0.02)
			(231,584)	(0.16)
Total Long Positions			(253,896)	(0.17)
Short Positions				
Common Stocks				
China				
Consumer Non-cyclical	HKD	(39,268)	3,726	0.00
Financial	HKD	(228,521)	23,660	0.02
Industrial	HKD	(222,582)	35,083	0.02
			62,469	0.04
Hong Kong				
Financial	HKD	(731,610)	60,013	0.04
Industrial	HKD	(236,731)	32,927	0.02
Technology	HKD	(49,932)	8,252	0.01
			101,192	0.07
Macau				
Consumer Cyclical	HKD	(760,106)	(63,262)	(0.04)
			(63,262)	(0.04)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United Kingdom				
Industrial	HKD	(168,625)	18,650	0.01
			18,650	0.01
Total Short Positions			119,049	0.08
Total of Long and Short Equity Positions			(134,847)	(0.09)
Net Cash and Other Receivables/(Payables)			16,071	0.01
Total of Total Return Basket Swap Contract - MSIL - HKD			(118,776)	(0.08)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays MUTSC-1D plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	31/10/2022	143,913

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Japan				
Basic Materials	JPY	7,831,262	(522,082)	(0.36)
Communications	JPY	7,402,694	(235,160)	(0.16)
Consumer Cyclical	JPY	15,616,895	(1,134,429)	(0.77)
Consumer Non-cyclical	JPY	13,238,042	76,956	0.05
Energy	JPY	95,498	(2,951)	(0.00)
Financial	JPY	7,976,633	(468,774)	(0.32)
Industrial	JPY	17,356,851	(741,571)	(0.51)
Technology	JPY	11,447,881	(672,641)	(0.46)
Utilities	JPY	392,598	(23,609)	(0.02)
			(3,724,261)	(2.55)
Total Long Positions			(3,724,261)	(2.55)
Short Positions				
Common Stocks				
Japan				
Basic Materials	JPY	(4,576,605)	342,273	0.23
Communications	JPY	(2,967,074)	216,763	0.15
Consumer Cyclical	JPY	(9,797,350)	835,333	0.57
Consumer Non-cyclical	JPY	(8,678,714)	87,737	0.06
Energy	JPY	(445,571)	31,321	0.02
Financial	JPY	(2,978,336)	150,670	0.10
Industrial	JPY	(16,935,856)	1,083,629	0.74
Technology	JPY	(6,382,047)	548,437	0.38
Utilities	JPY	(1,449,306)	80,663	0.06
			3,376,826	2.31
Total Short Positions			3,376,826	2.31
Total of Long and Short Equity Positions			(347,435)	(0.24)
Net Cash and Other Receivables/(Payables)			491,348	0.34
Total of Total Return Basket Swap Contract - MSIL - JPY			143,913	0.10

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-week NIBOR plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	30/10/2023	(108,729)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	NOK	753,429	(49,350)	(0.03)
			(49,350)	(0.03)
Norway				
Basic Materials	NOK	503,258	(39,233)	(0.03)
Communications	NOK	286,213	(4,720)	(0.00)
Consumer Cyclical	NOK	131,567	(8,336)	(0.01)
Consumer Non-cyclical	NOK	429,787	(75,560)	(0.05)
Energy	NOK	238,329	(21,528)	(0.02)
Financial	NOK	665,670	(44,007)	(0.03)
Industrial	NOK	331,159	(35,126)	(0.02)
Technology	NOK	172,183	1,385	0.00
			(227,125)	(0.16)
Singapore				
Energy	NOK	58,616	7,406	0.01
			7,406	0.01
South Africa				
Utilities	NOK	48,996	(10,388)	(0.01)
			(10,388)	(0.01)
Total Long Positions				
			(279,457)	(0.19)
Short Positions				
Common Stocks				
Faroe Islands				
Consumer Non-cyclical	NOK	(139,462)	35,270	0.03
			35,270	0.03
France				
Communications	NOK	(251,455)	32,031	0.02
			32,031	0.02
Gabon				
Energy	NOK	(8,057)	924	0.00
			924	0.00
Netherlands				
Industrial	NOK	(75,234)	(9,666)	(0.00)
			(9,666)	(0.00)
Norway				
Communications	NOK	(299,685)	11,136	0.01
Consumer Non-cyclical	NOK	(72,381)	38,702	0.03
Energy	NOK	(194,640)	19,675	0.01
Financial	NOK	(158,734)	8,742	0.00
Industrial	NOK	(353,824)	10,487	0.01
Technology	NOK	(114,619)	3,474	0.00
			92,216	0.06

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United Kingdom				
Energy	NOK	(181,997)	4,896	0.00
			4,896	0.00
Total Short Positions			155,671	0.11
Total of Long and Short Equity Positions			(123,786)	(0.08)
Net Cash and Other Receivables/(Payables)			15,057	0.01
Total of Total Return Basket Swap Contract - MSIL - NOK			(108,729)	(0.07)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-week STIBOR plus or minus a specified spread, which is denominated in SEK based on the local currency of the positions within the swap.	30/10/2023	(497,981)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Finland				
Financial	SEK	387,253	(11,908)	(0.01)
			(11,908)	(0.01)
Malta				
Consumer Cyclical	SEK	90,495	(7,415)	(0.00)
			(7,415)	(0.00)
Sweden				
Basic Materials	SEK	1,056,771	(42,937)	(0.03)
Communications	SEK	1,179,375	(102,660)	(0.07)
Consumer Cyclical	SEK	873,905	(58,289)	(0.04)
Consumer Non-cyclical	SEK	1,213,811	(129,593)	(0.09)
Financial	SEK	1,167,972	(9,333)	(0.01)
Industrial	SEK	1,947,306	(104,375)	(0.07)
Technology	SEK	480,986	(76,522)	(0.05)
			(523,709)	(0.36)
Total Long Positions			(543,032)	(0.37)
Short Positions				
Common Stocks				
Colombia				
Communications	SEK	(83,288)	3,559	0.00
			3,559	0.00
Sweden				
Basic Materials	SEK	(251,802)	13,730	0.01
Communications	SEK	(188,638)	(5,574)	(0.00)
Consumer Cyclical	SEK	(290,021)	43,669	0.03
Consumer Non-cyclical	SEK	(372,668)	(36,372)	(0.03)
Financial	SEK	(343,096)	33,363	0.02
Industrial	SEK	(2,372,935)	66,259	0.05
Technology	SEK	(904,061)	55,968	0.04
			171,043	0.12

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States				
Technology	SEK	(146,611)	6,024	0.00
			6,024	0.00
Total Short Positions			180,626	0.12
Total of Long and Short Equity Positions			(362,406)	(0.25)
Net Cash and Other Receivables/(Payables)			(135,575)	(0.09)
Total of Total Return Basket Swap Contract - MSIL - SEK			(497,981)	(0.34)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SORA-1D plus or minus a specified spread, which is denominated in SGD based on the local currency of the positions within the swap.	31/10/2022	(54,376)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Singapore				
Consumer Cyclical	SGD	244,406	(4,670)	(0.00)
Financial	SGD	1,094,652	(43,490)	(0.03)
Industrial	SGD	29,174	(10,177)	(0.01)
Technology	SGD	213,094	(10,246)	(0.01)
			(68,583)	(0.05)
Total Long Positions			(68,583)	(0.05)
Short Positions				
Common Stocks				
China				
Industrial	SGD	(41,729)	(810)	(0.00)
			(810)	(0.00)
Singapore				
Financial	SGD	(30,737)	2,467	0.00
Industrial	SGD	(258,894)	10,660	0.01
			13,127	0.01
Total Short Positions			12,317	0.01
Total of Long and Short Equity Positions			(56,266)	(0.04)
Net Cash and Other Receivables/(Payables)			1,890	0.00
Total of Total Return Basket Swap Contract - MSIL - SGD			(54,376)	(0.04)

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2022

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks				
Brazil				
Banco do Brasil SA	BRL	2,417,600	17,123,831	1.71
BRF SA	BRL	866,900	2,089,032	0.21
Cosan SA	BRL	488,700	1,548,785	0.16
Hapvida Participacoes e Investimentos S/A	BRL	788,551	1,082,298	0.11
Klabin SA	BRL	955,100	3,173,730	0.32
Ultrapar Participacoes SA	BRL	6,820,400	14,540,653	1.45
Vibra Energia SA	BRL	369,200	1,148,867	0.11
Total Brazil			40,707,196	4.07
Chile				
Banco de Chile	CLP	4,630,983	410,794	0.04
Banco de Credito e Inversiones SA	CLP	1,682	43,630	0.00
Cencosud SA	CLP	5,848,744	7,588,715	0.76
Empresas CMPC SA	CLP	176,421	273,471	0.03
Empresas COPEC SA	CLP	218,702	1,399,191	0.14
Total Chile			9,715,801	0.97
China				
37 Interactive Entertainment Network Technology Group Co Ltd - China A Shares	CNY	66,100	161,567	0.02
Agricultural Bank of China Ltd - China A Shares	CNY	1,668,900	669,922	0.07
Aier Eye Hospital Group Co Ltd - China A Shares	CNY	42,100	169,445	0.02
Anhui Gujing Distillery Co Ltd - China A Shares	CNY	5,900	225,219	0.02
Anhui Kouzi Distillery Co Ltd - China A Shares	CNY	33,300	219,248	0.02
Anhui Yingjia Distillery Co Ltd - China A Shares	CNY	23,000	181,080	0.02
Asia Potash International Investment Guangzhou Co Ltd - China A Shares	CNY	108,282	444,027	0.04
Bank of Beijing Co Ltd - China A Shares	CNY	107,100	61,763	0.01
Bank of Changsha Co Ltd - China A Shares	CNY	91,900	85,323	0.01
Bank of Chengdu Co Ltd - China A Shares	CNY	49,100	112,637	0.01
Bank of China Ltd - China A Shares	CNY	901,800	391,105	0.04
Bank of Communications Co Ltd - China A Shares	CNY	1,612,600	1,045,349	0.10
Bank of Jiangsu Co Ltd - China A Shares	CNY	468,900	489,080	0.05
Bank of Nanjing Co Ltd - China A Shares	CNY	161,800	238,808	0.02
Bank of Shanghai Co Ltd - China A Shares	CNY	391,000	321,005	0.03
Baoshan Iron & Steel Co Ltd - China A Shares	CNY	53,200	39,240	0.00
Beijing Easpring Material Technology Co Ltd - China A Shares	CNY	51,300	475,365	0.05
Beijing Kingsoft Office Software Inc - China A Shares	CNY	4,706	132,563	0.01
Beijing Tongrentang Co Ltd - China A Shares	CNY	14,000	89,354	0.01
Bloomage Biotechnology Corp Ltd - China A Shares	CNY	3,771	69,135	0.01
BOE Technology Group Co Ltd - China A Shares	CNY	409,400	187,861	0.02
BYD Co Ltd - China A Shares	CNY	20,021	707,054	0.07
CECEP Solar Energy Co Ltd - China A Shares	CNY	224,500	215,226	0.02
CECEP Wind-Power Corp - China A Shares	CNY	719,000	443,127	0.04
Chacha Food Co Ltd - China A Shares	CNY	24,379	157,630	0.02
Changchun High & New Technology Industry Group Inc - China A Shares	CNY	16,500	394,676	0.04
Chengxin Lithium Group Co Ltd - China A Shares	CNY	59,200	388,466	0.04
China Construction Bank Corp - China A Shares	CNY	27,500	21,299	0.00
China Energy Engineering Corp Ltd - China A Shares	CNY	53,400	16,771	0.00
China Everbright Bank Co Ltd - China A Shares	CNY	640,400	253,385	0.03
China Jushi Co Ltd - China A Shares	CNY	141,900	262,126	0.03
China Meheco Co Ltd - China A Shares	CNY	88,000	148,740	0.01
China Merchants Bank Co Ltd - China A Shares	CNY	176,980	834,146	0.08
China Merchants Energy Shipping Co Ltd - China A Shares	CNY	76,500	76,144	0.01
China National Chemical Engineering Co Ltd - China A Shares	CNY	191,300	214,685	0.02
China National Nuclear Power Co Ltd - China A Shares	CNY	1,286,300	1,054,179	0.11
China Northern Rare Earth Group High-Tech Co Ltd - China A Shares	CNY	53,900	200,479	0.02
China Pacific Insurance Group Co Ltd - China A Shares	CNY	126,800	361,265	0.04
China Railway Group Ltd - China A Shares	CNY	742,000	544,288	0.05
China Resources Microelectronics Ltd - China A Shares	CNY	11,319	75,517	0.01
China Resources Sanjiu Medical & Pharmaceutical Co Ltd - China A Shares	CNY	23,619	127,346	0.01
China State Construction Engineering Corp Ltd - China A Shares	CNY	2,257,200	1,629,287	0.16
China Tourism Group Duty Free Corp Ltd - China A Shares	CNY	13,000	359,807	0.04
China Vanke Co Ltd - China A Shares	CNY	200,293	501,234	0.05
China Yangtze Power Co Ltd - China A Shares	CNY	499,986	1,594,692	0.16
Chongqing Changan Automobile Co Ltd - China A Shares	CNY	568,500	1,001,575	0.10
Chongqing Fuling Zhacai Group Co Ltd - China A Shares	CNY	53,200	202,959	0.02
Chongqing Zhifei Biological Products Co Ltd - China A Shares	CNY	4,400	53,367	0.01
CMOC Group Ltd - China A Shares	CNY	365,800	241,901	0.02
Contemporary Amperex Technology Co Ltd - China A Shares	CNY	28,700	1,614,322	0.16
COSCO SHIPPING Development Co Ltd - China A Shares	CNY	535,000	185,212	0.02
COSCO SHIPPING Energy Transportation Co Ltd - China A Shares	CNY	162,600	411,753	0.04

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
China (continued)				
COSCO SHIPPING Holdings Co Ltd - China A Shares	CNY	871,300	1,344,749	0.13
Dong-E-E-Jiao Co Ltd - China A Shares	CNY	77,702	353,136	0.04
Dongfang Electric Corp Ltd - China A Shares	CNY	179,300	513,139	0.05
East Money Information Co Ltd - China A Shares	CNY	138,800	343,065	0.03
ENN Natural Gas Co Ltd - China A Shares	CNY	118,800	309,210	0.03
Eve Energy Co Ltd - China A Shares	CNY	3,200	37,970	0.00
Foshan Haitian Flavouring & Food Co Ltd - China A Shares	CNY	9,807	113,932	0.01
Ganfeng Lithium Co Ltd - China A Shares	CNY	6,300	66,153	0.01
Gemdale Corp - China A Shares	CNY	85,400	137,703	0.01
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd - China A Shares	CNY	8,600	31,287	0.00
Guangzhou Kingmed Diagnostics Group Co Ltd - China A Shares	CNY	11,800	104,874	0.01
Guangzhou Tinci Materials Technology Co Ltd - China A Shares	CNY	46,000	284,256	0.03
Henan Shuanghui Investment & Development Co Ltd - China A Shares	CNY	47,400	162,765	0.02
Hithink RoyalFlush Information Network Co Ltd - China A Shares	CNY	5,600	60,887	0.01
Huaxia Bank Co Ltd - China A Shares	CNY	1,417,670	1,000,525	0.10
Hunan Valin Steel Co Ltd - China A Shares	CNY	1,058,400	606,005	0.06
Imeik Technology Development Co Ltd - China A Shares	CNY	300	20,639	0.00
Industrial & Commercial Bank of China Ltd - China A Shares	CNY	401,500	245,107	0.02
Industrial Bank Co Ltd - China A Shares	CNY	614,718	1,434,324	0.14
Inner Mongolia Yili Industrial Group Co Ltd - China A Shares	CNY	145,900	674,676	0.07
JA Solar Technology Co Ltd - China A Shares	CNY	30,500	274,061	0.03
JCET Group Co Ltd - China A Shares	CNY	175,600	527,083	0.05
Jiangsu Kings Luck Brewery JSC Ltd - China A Shares	CNY	78,200	502,856	0.05
Jiangsu Yanghe Brewery Joint-Stock Co Ltd - China A Shares	CNY	21,040	467,058	0.05
Jiangsu Yangnong Chemical Co Ltd - China A Shares	CNY	11,200	157,052	0.02
Jiangsu Zhongtian Technology Co Ltd - China A Shares	CNY	28,380	89,288	0.01
Jiangxi Special Electric Motor Co Ltd - China A Shares	CNY	108,800	299,543	0.03
Jinke Properties Group Co Ltd - China A Shares	CNY	1,540,900	451,874	0.04
Joincare Pharmaceutical Group Industry Co Ltd - China A Shares	CNY	111,200	164,093	0.02
Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd - China A Shares	CNY	168,900	754,315	0.08
Keda Industrial Group Co Ltd - China A Shares	CNY	168,000	393,813	0.04
Kweichow Moutai Co Ltd - China A Shares	CNY	12,900	3,385,003	0.34
Livzon Pharmaceutical Group Inc - China A Shares	CNY	9,700	40,975	0.00
LONGi Green Energy Technology Co Ltd - China A Shares	CNY	95,860	642,929	0.06
Luzhou Laojiao Co Ltd - China A Shares	CNY	16,200	524,502	0.05
Ming Yang Smart Energy Group Ltd - China A Shares	CNY	134,100	453,292	0.05
Ninestar Corp - China A Shares	CNY	4,000	24,222	0.00
Ningbo Ronbay New Energy Technology Co - China A Shares	CNY	4,482	52,751	0.00
Ningbo Shanshan Co Ltd - China A Shares	CNY	45,200	131,744	0.01
Offshore Oil Engineering Co Ltd - China A Shares	CNY	2,196,000	1,370,485	0.14
Pangang Group Vanadium Titanium & Resources Co Ltd - China A Shares	CNY	550,200	356,509	0.04
Ping An Bank Co Ltd - China A Shares	CNY	193,000	320,820	0.03
Ping An Insurance Group Co of China Ltd - China A Shares	CNY	114,500	666,749	0.07
Poly Developments and Holdings Group Co Ltd - China A Shares	CNY	325,412	821,653	0.08
Postal Savings Bank of China Co Ltd - China A Shares	CNY	100,500	62,832	0.01
Pylon Technologies Co Ltd - China A Shares	CNY	1,594	89,258	0.01
Qinghai Salt Lake Industry Co Ltd - China A Shares	CNY	55,900	187,385	0.02
Seazen Holdings Co Ltd - China A Shares	CNY	98,000	240,080	0.02
Shandong Nanshan Aluminum Co Ltd - China A Shares	CNY	174,700	73,626	0.01
Shanghai Construction Group Co Ltd - China A Shares	CNY	1,654,600	586,782	0.06
Shanghai International Port Group Co Ltd - China A Shares	CNY	994,200	775,515	0.08
Shanghai Medicilon Inc - China A Shares	CNY	1,715	53,686	0.01
Shanxi Taigang Stainless Steel Co Ltd - China A Shares	CNY	640,200	401,643	0.04
Shennan Circuits Co Ltd - China A Shares	CNY	2,900	30,754	0.00
Shenzhen Energy Group Co Ltd - China A Shares	CNY	19,800	15,592	0.00
Sichuan Kelun Pharmaceutical Co Ltd - China A Shares	CNY	201,400	623,063	0.06
Sichuan Yahua Industrial Group Co Ltd - China A Shares	CNY	138,900	495,486	0.05
Sinomine Resource Group Co Ltd - China A Shares	CNY	1,500	19,344	0.00
Sinotrans Ltd - China A Shares	CNY	418,200	207,977	0.02
Suzhou Dongshan Precision Manufacturing Co Ltd - China A Shares	CNY	160,200	520,224	0.05
Suzhou Maxwell Technologies Co Ltd - China A Shares	CNY	3,200	217,468	0.02
Suzhou TA&A Ultra Clean Technology Co Ltd - China A Shares	CNY	17,258	160,554	0.02
TCL Zhonghuan Renewable Energy Technology Co Ltd - China A Shares	CNY	37,500	235,447	0.02
Tianqi Lithium Corp - China A Shares	CNY	14,800	208,455	0.02
Tianshan Aluminum Group Co Ltd - China A Shares	CNY	124,700	125,310	0.01
Tibet Summit Resources Co Ltd - China A Shares	CNY	22,090	68,960	0.01
Toly Bread Co Ltd - China A Shares	CNY	40,400	75,593	0.01
Tongling Nonferrous Metals Group Co Ltd - China A Shares	CNY	538,700	197,330	0.02
Transfar Zhilian Co Ltd - China A Shares	CNY	335,200	248,864	0.02
Trina Solar Co Ltd - China A Shares	CNY	17,263	154,897	0.02

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
China (continued)				
Tsingtao Brewery Co Ltd - China A Shares	CNY	7,500	111,562	0.01
Wens Foodstuffs Group Co Ltd - China A Shares	CNY	201,262	579,482	0.06
Western Mining Co Ltd - China A Shares	CNY	312,700	408,804	0.04
Westone Information Industry Inc - China A Shares	CNY	78,300	302,061	0.03
Wuliangye Yibin Co Ltd - China A Shares	CNY	45,200	1,073,463	0.11
WUS Printed Circuit Kunshan Co Ltd - China A Shares	CNY	82,600	115,412	0.01
WuXi AppTec Co Ltd - China A Shares	CNY	16,700	167,327	0.02
Wuxi Shangji Automation Co Ltd - China A Shares	CNY	8,900	167,936	0.02
XCMG Construction Machinery Co Ltd - China A Shares	CNY	84,200	52,949	0.00
Xiamen Tungsten Co Ltd - China A Shares	CNY	25,600	81,135	0.01
Xinjiang Goldwind Science & Technology Co Ltd - China A Shares	CNY	43,900	69,887	0.01
Xinjiang Zhongtai Chemical Co Ltd - China A Shares	CNY	30,100	28,175	0.00
Yantai Jereh Oilfield Services Group Co Ltd - China A Shares	CNY	125,900	576,560	0.06
Yintai Gold Co Ltd - China A Shares	CNY	125,300	226,586	0.02
YongXing Special Materials Technology Co Ltd - China A Shares	CNY	23,500	409,389	0.04
Youngy Co Ltd - China A Shares	CNY	4,500	71,058	0.01
Yunda Holding Co Ltd - China A Shares	CNY	125,900	276,643	0.03
Yunnan Tin Co Ltd - China A Shares	CNY	221,700	383,226	0.04
Zangge Mining Co Ltd - China A Shares	CNY	16,300	65,214	0.01
Zhejiang NHU Co Ltd - China A Shares	CNY	87,137	271,344	0.03
ZTE Corp - China A Shares	CNY	84,100	252,668	0.02
Total China			52,585,832	5.26
Hungary				
OTP BANK Nyrt	HUF	15,521	287,737	0.03
Total Hungary			287,737	0.03
Indonesia				
Bank Mandiri Persero Tbk PT	IDR	9,142,800	5,643,122	0.57
Bank Negara Indonesia Persero Tbk PT	IDR	13,621,400	8,006,228	0.80
Indofood Sukses Makmur Tbk PT	IDR	2,885,100	1,140,853	0.12
Kalbe Farma Tbk PT	IDR	43,411,100	5,212,656	0.52
Unilever Indonesia Tbk PT	IDR	6,094,200	1,930,890	0.19
Total Indonesia			21,933,749	2.20
Malaysia				
Hartalega Holdings Bhd	MYR	9,417,300	3,364,510	0.33
RHB Bank Bhd	MYR	1,850,600	2,215,592	0.22
Sime Darby Bhd	MYR	5,584,900	2,572,812	0.26
Sime Darby Plantation Bhd	MYR	3,158,100	2,782,298	0.28
Total Malaysia			10,935,212	1.09
Mexico				
Arca Continental SAB de CV	MXN	1,200,598	8,634,849	0.87
Grupo Bimbo SAB de CV	MXN	1,421,882	5,123,428	0.51
Grupo Financiero Banorte SAB de CV	MXN	407,900	2,632,450	0.26
Industrias Penoles SAB de CV	MXN	89,978	812,462	0.08
Orbia Advance Corp SAB de CV	MXN	1,630,558	2,859,831	0.29
Promotora y Operadora de Infraestructura SAB de CV	MXN	234,100	1,636,762	0.16
Total Mexico			21,699,782	2.17
Philippines				
Ayala Land Inc	PHP	3,081,610	1,200,270	0.12
BDO Unibank Inc	PHP	204,010	387,746	0.04
SM Prime Holdings Inc	PHP	3,045,700	1,563,265	0.16
Total Philippines			3,151,281	0.32
Poland				
Bank Polska Kasa Opieki SA	PLN	318,736	3,926,591	0.39
Cyfrowy Polsat SA	PLN	396,240	1,269,992	0.13
KGHM Polska Miedz SA	PLN	245,276	4,358,942	0.44
LPP SA	PLN	2,689	4,189,718	0.42
Orange Polska SA	PLN	575,965	603,161	0.06
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	729,878	3,239,084	0.32
Total Poland			17,587,488	1.76
Qatar				
Industries Qatar QSC	QAR	100,450	466,130	0.05
Masraf Al Rayan QSC	QAR	990,566	1,118,100	0.11
Qatar Islamic Bank SAQ	QAR	295,189	2,004,008	0.20

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Qatar (continued)				
Qatar National Bank QPSC	QAR	746,699	4,078,835	0.41
The Commercial Bank PSQC	QAR	558,773	1,081,215	0.11
Total Qatar			8,748,288	0.88
South Africa				
Aspen Pharmacare Holdings Ltd	ZAR	941,376	7,069,616	0.71
Bid Corp Ltd	ZAR	60,193	940,484	0.09
Impala Platinum Holdings Ltd	ZAR	222,920	2,121,554	0.21
Kumba Iron Ore Ltd	ZAR	30,795	668,564	0.07
MTN Group Ltd	ZAR	380,858	2,543,856	0.25
MultiChoice Group	ZAR	925,034	5,950,066	0.60
Old Mutual Ltd	ZAR	11,229,956	6,135,086	0.61
Sanlam Ltd	ZAR	344,887	993,313	0.10
Standard Bank Group Ltd	ZAR	1,215,091	9,750,810	0.98
Total South Africa			36,173,349	3.62
South Korea				
CJ Corp	KRW	18,037	874,586	0.09
CJ ENM Co Ltd	KRW	26,260	1,393,294	0.14
CJ Logistics Corp	KRW	3,857	243,157	0.02
DB Insurance Co Ltd	KRW	127,183	4,897,869	0.49
Doosan Bobcat Inc	KRW	255,387	5,069,333	0.51
GS Engineering & Construction Corp	KRW	211,488	3,324,994	0.33
Hana Financial Group Inc	KRW	629,696	15,557,794	1.56
HD Hyundai Co Ltd	KRW	137,171	5,170,471	0.52
HMM Co Ltd	KRW	28,845	371,941	0.04
Hyundai Engineering & Construction Co Ltd	KRW	244,682	6,395,189	0.64
Hyundai Glovis Co Ltd	KRW	31,843	3,609,719	0.36
Industrial Bank of Korea	KRW	1,334,388	8,864,304	0.89
KB Financial Group Inc	KRW	46,545	1,415,075	0.14
Kia Corp	KRW	289,652	14,519,734	1.45
Korea Investment Holdings Co Ltd	KRW	199,031	6,589,917	0.66
Korea Shipbuilding & Offshore Engineering Co Ltd	KRW	60,273	3,064,319	0.31
Krafton Inc	KRW	3,675	538,334	0.05
Kumho Petrochemical Co Ltd	KRW	135,941	10,947,658	1.09
LG Chem Ltd	KRW	10,893	4,072,109	0.41
LG Corp	KRW	52,100	2,689,409	0.27
LG Energy Solution Ltd	KRW	3,853	1,146,312	0.11
LG Uplus Corp	KRW	437,778	3,285,411	0.33
Mirae Asset Securities Co Ltd	KRW	328,079	1,367,204	0.14
NH Investment & Securities Co Ltd	KRW	182,548	1,145,341	0.11
Pan Ocean Co Ltd	KRW	718,610	2,255,362	0.22
Samsung Electronics Co Ltd	KRW	935,651	34,652,792	3.47
Samsung Fire & Marine Insurance Co Ltd	KRW	12,369	1,588,921	0.16
Samsung SDS Co Ltd	KRW	3,381	271,196	0.03
Samsung Securities Co Ltd	KRW	181,269	3,886,499	0.39
Shinhan Financial Group Co Ltd	KRW	233,282	5,446,913	0.54
SK Chemicals Co Ltd	KRW	14,114	895,405	0.09
SK Hynix Inc	KRW	149,824	8,672,725	0.87
SK Innovation Co Ltd	KRW	124,387	12,438,987	1.24
SK Telecom Co Ltd	KRW	22,268	788,841	0.08
S-Oil Corp	KRW	276,118	15,591,977	1.56
Woori Financial Group Inc	KRW	2,140,369	15,959,767	1.60
Total South Korea			209,002,859	20.91
Taiwan				
ASE Technology Holding Co Ltd	TWD	1,149,000	2,887,038	0.29
AUO Corp	TWD	23,554,000	10,847,803	1.09
Catcher Technology Co Ltd	TWD	907,000	4,919,339	0.49
Cathay Financial Holding Co Ltd	TWD	9,490,000	11,919,513	1.19
CTBC Financial Holding Co Ltd	TWD	10,189,000	6,357,543	0.64
Evergreen Marine Corp Taiwan Ltd	TWD	3,684,000	16,922,000	1.69
Innolux Corp	TWD	14,762,000	4,838,323	0.48
Lite-On Technology Corp	TWD	1,958,000	3,935,936	0.39
MediaTek Inc	TWD	179,000	3,105,408	0.31
Nan Ya Plastics Corp	TWD	1,078,000	2,266,458	0.23
Nanya Technology Corp	TWD	5,611,000	8,644,532	0.86
Novatek Microelectronics Corp	TWD	274,000	1,885,449	0.19
President Chain Store Corp	TWD	49,000	435,428	0.04
United Microelectronics Corp	TWD	494,000	555,696	0.06

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Taiwan (continued)				
Wan Hai Lines Ltd	TWD	126,000	264,466	0.03
Winbond Electronics Corp	TWD	11,324,000	7,032,083	0.70
Yang Ming Marine Transport Corp	TWD	2,469,000	4,768,721	0.48
Total Taiwan			91,585,736	9.16
Thailand				
Advanced Info Service PCL - NVDR	THB	125,800	649,961	0.06
PTT Global Chemical PCL - NVDR	THB	4,972,500	5,464,516	0.55
SCB X PCL - NVDR	THB	139,300	383,478	0.04
Thai Oil PCL - NVDR	THB	11,947,600	16,212,197	1.62
Total Thailand			22,710,152	2.27
United Arab Emirates				
Abu Dhabi Commercial Bank PJSC	AED	103,649	254,279	0.03
Emaar Properties PJSC	AED	432,998	682,348	0.07
Emirates NBD Bank PJSC	AED	182,238	638,230	0.06
Emirates Telecommunications Group Co PJSC	AED	563,806	3,585,286	0.36
First Abu Dhabi Bank PJSC	AED	729,078	3,540,138	0.35
Total United Arab Emirates			8,700,281	0.87
United States				
JBS SA	BRL	1,603,600	7,499,912	0.75
Total United States			7,499,912	0.75
Total Common Stocks (Cost: \$743,790,919)			563,024,655	56.33

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Preferred Stocks				
Brazil				
Braskem SA	BRL	31,200	152,508	0.02
Gerdau SA	BRL	3,673,400	16,343,308	1.63
Total Brazil			16,495,816	1.65
Total Preferred Stocks (Cost: \$19,323,846)			16,495,816	1.65

Investments	Effective Yield ⁶	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Short Term Investments						
U.S. Treasury Obligations						
United States						
United States Treasury Bill	1.268%	20/10/2022	USD	45,574,000	45,522,107	4.55
United States Treasury Bill	1.440%	03/11/2022	USD	19,398,000	19,355,969	1.94
United States Treasury Bill	1.406%	10/11/2022	USD	2,370,000	2,363,295	0.24
United States Treasury Bill	1.513%	17/11/2022	USD	21,445,000	21,369,439	2.14
United States Treasury Bill	1.563%	25/11/2022	USD	5,000,000	4,979,518	0.50
United States Treasury Bill	2.249%	01/12/2022	USD	8,000,000	7,962,171	0.80
United States Treasury Bill	1.738%	08/12/2022	USD	16,347,000	16,258,478	1.63
United States Treasury Bill	2.198%	15/12/2022	USD	29,398,000	29,229,247	2.93
United States Treasury Bill	2.481%	22/12/2022	USD	8,000,000	7,943,508	0.79
United States Treasury Bill	2.533%	29/12/2022	USD	21,536,000	21,367,822	2.13
United States Treasury Bill	2.968%	19/01/2023	USD	6,317,000	6,253,751	0.63
United States Treasury Bill	2.978%	26/01/2023	USD	1,727,200	1,708,537	0.17
United States Treasury Bill	2.906%	02/02/2023	USD	20,164,000	19,926,370	1.99
United States Treasury Bill	3.082%	09/02/2023	USD	25,000,000	24,684,331	2.48
United States Treasury Bill	3.088%	16/02/2023	USD	23,987,000	23,665,231	2.36
United States Treasury Bill	3.254%	02/03/2023	USD	31,323,000	30,845,650	3.08

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Investments	Effective Yield ⁶	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Short Term Investments (continued)						
U.S. Treasury Obligations (continued)						
United States (continued)						
United States Treasury Bill	3.824%	23/03/2023	USD	11,108,000	10,914,023	1.09
Total United States					294,349,447	29.45
Total U.S. Treasury Obligations (Cost: \$294,745,599)					294,349,447	29.45
Total Short Term Investments (Cost: \$294,745,599)					294,349,447	29.45
Total Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
					873,869,918	87.43
Total Investments (Total Cost: \$1,057,860,364)					873,869,918	87.43
Other Assets/(Liabilities)					125,649,828	12.57
Total Net Assets					999,519,746	100.00

Legend:

⁶The effective yield at the date of the purchase was 0.00%.
 NVDR - Non-Voting Depository Receipt

Economic Classification of Investments (Unaudited)

As at 30 September 2022

Industry Classification	Percent of Net Assets
Basic Materials	6.15
Communications	2.08
Consumer Cyclical	2.19
Consumer Non-cyclical	6.71
Energy	6.94
Financial	17.36
Government	29.45
Industrial	6.61
Technology	9.58
Utilities	0.36
Total Investments	87.43
Other Assets/(Liabilities)	12.57
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives Futures Contracts Exchange-Traded

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
MSCI Emerging Markets Index Futures	JPPC	755	16/12/2022	USD	33,065,225	(3,546,688)	(0.35)
Total Futures Contract						(3,546,688)	(0.35)

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Total Return Basket Swap Contracts Over-the-Counter

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of short positions and pays 1-day WIBOR plus or minus a specified spread, which is denominated in PLN based on the local currency of the positions within the swap.	16/12/2026 - 11/08/2027	2,640,475

The following table represents the short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions				
Common Stocks				
Poland				
Communications	PLN	(4,105,996)	(522,044)	(0.05)
Consumer Cyclical	PLN	(12,540,037)	2,502,222	0.25
Consumer Non-cyclical	PLN	(3,869,292)	556,069	0.06
			2,536,247	0.26
Total Short Positions			2,536,247	0.26
Net Cash and Other Receivables/(Payables)			104,228	0.01
Total of Total Return Basket Swap Contract - GSIN - PLN			2,640,475	0.27

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	09/05/2024 - 22/09/2027	5,603,397

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Chile				
Basic Materials	USD	4,552,784	(958,768)	(0.10)
			(958,768)	(0.10)
China				
Consumer Cyclical	USD	16,568,654	(1,894,246)	(0.19)
Consumer Non-cyclical	USD	1,057,622	(287,232)	(0.03)
Financial	USD	1,902,974	(144,180)	(0.01)
Industrial	USD	1,820,964	(201,574)	(0.02)
			(2,527,232)	(0.25)
India				
Consumer Cyclical	USD	24,869,030	(3,359,455)	(0.34)
Consumer Non-cyclical	USD	25,511,798	(328,684)	(0.03)
Financial	USD	41,129,499	(3,507,710)	(0.35)
Technology	USD	54,681,336	(5,672,850)	(0.57)
			(12,868,699)	(1.29)
Mexico				
Consumer Non-cyclical	USD	7,073,261	(471,963)	(0.05)
Industrial	USD	1,951,790	(194,847)	(0.02)
			(666,810)	(0.07)
Russia				
Basic Materials	USD	0	0	0.00
Communications	USD	0	0	0.00
Consumer Non-cyclical	USD	0	0	0.00

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Russia (continued)				
Financial	USD	0	(3)	(0.00)
			(3)	(0.00)
South Africa				
Basic Materials	USD	7,986,562	(197,629)	(0.02)
			(197,629)	(0.02)
Taiwan				
Technology	USD	46,539,171	(8,443,275)	(0.84)
			(8,443,275)	(0.84)
Turkey				
Communications	USD	2,314,234	(505,656)	(0.05)
			(505,656)	(0.05)
Total Long Positions			(26,168,072)	(2.62)
Short Positions				
Common Stocks				
Brazil				
Consumer Non-cyclical	USD	(4,156,877)	878,021	0.09
Financial	USD	(776,896)	88,338	0.01
Technology	USD	(11,468,861)	941,535	0.09
			1,907,894	0.19
South Korea				
Basic Materials	USD	(19,516,849)	6,958,959	0.70
Communications	USD	(11,710,188)	3,297,273	0.33
Consumer Cyclical	USD	(4,162,410)	977,719	0.10
Consumer Non-cyclical	USD	(35,307,022)	5,340,292	0.53
Industrial	USD	(10,170,424)	2,905,917	0.29
Technology	USD	(14,316,609)	5,286,739	0.53
			24,766,899	2.48
Taiwan				
Financial	USD	(6,445,457)	828,388	0.08
			828,388	0.08
Total Short Positions			27,503,181	2.75
Total of Long and Short Equity Positions			1,335,109	0.13
Net Cash and Other Receivables/(Payables)			4,268,288	0.43
Total of Total Return Basket Swap Contract - GSIN - USD			5,603,397	0.56

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of short positions and pays SAFEX-1D plus or minus a specified spread, which is denominated in ZAR based on the local currency of the positions within the swap.	09/10/2024	26,541

The following table represents the short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions				
Common Stock				
South Africa				
Financial	ZAR	(289,084)	11,022	0.00
			11,022	0.00
Total Short Positions			11,022	0.00
Net Cash and Other Receivables/(Payables)			15,519	0.00
Total of Total Return Basket Swap Contract - GSIN - ZAR			26,541	0.00

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
JPMC	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month HIBOR plus or minus a specified spread, which is denominated in HKD based on the local currency of the positions within the swap.	07/02/2023	(10,687,042)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Basic Materials	HKD	28,088,837	(2,845,636)	(0.29)
Communications	HKD	41,548,614	(3,436,011)	(0.34)
Consumer Cyclical	HKD	96,465,491	(1,990,697)	(0.20)
Consumer Non-cyclical	HKD	38,831,898	(371,446)	(0.04)
Energy	HKD	16,649,758	(1,439,011)	(0.14)
Financial	HKD	71,695,602	(5,232,248)	(0.52)
Industrial	HKD	35,406,544	(2,889,094)	(0.29)
Technology	HKD	23,128,174	(3,170,923)	(0.32)
Utilities	HKD	7,810,153	(1,030,493)	(0.10)
			(22,405,559)	(2.24)
Hong Kong				
Industrial	HKD	9,950,030	(688,565)	(0.07)
			(688,565)	(0.07)
Total Long Positions			(23,094,124)	(2.31)
Short Positions				
Common Stocks				
China				
Basic Materials	HKD	(16,215,771)	2,178,889	0.22
Communications	HKD	(1,678,930)	165,102	0.02
Consumer Cyclical	HKD	(14,302,183)	2,818,602	0.28
Consumer Non-cyclical	HKD	(27,625,052)	(166,212)	(0.02)
Financial	HKD	(17,552,831)	1,106,339	0.11
Industrial	HKD	(15,970,252)	1,120,883	0.11
Technology	HKD	(28,554,208)	3,854,536	0.39
Utilities	HKD	(2,524,447)	426,647	0.04
			11,504,786	1.15

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Hong Kong				
Basic Materials	HKD	(237,225)	59,618	0.01
Consumer Non-cyclical	HKD	(397,747)	22,065	0.00
			81,683	0.01
Total Short Positions			11,586,469	1.16
Total of Long and Short Equity Positions			(11,507,655)	(1.15)
Net Cash and Other Receivables/(Payables)			820,613	0.08
Total of Total Return Basket Swap Contract - JPMC - HKD			(10,687,042)	(1.07)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
JPMC	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	11/07/2024 - 22/09/2027	(595,998)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Saudi Arabia				
Basic Materials	USD	23,052,196	(458,951)	(0.05)
Communications	USD	4,897,214	(85,588)	(0.01)
Consumer Non-cyclical	USD	1,482,484	(141,259)	(0.01)
Energy	USD	6,423,485	(216,647)	(0.02)
Financial	USD	3,241,470	(94,549)	(0.01)
Utilities	USD	1,436,217	(35,203)	(0.00)
			(1,032,197)	(0.10)
Total Long Positions			(1,032,197)	(0.10)
Short Positions				
Common Stocks				
Saudi Arabia				
Consumer Non-cyclical	USD	(781,133)	16,480	0.00
Financial	USD	(320,802)	15,298	0.00
			31,778	0.00
Total Short Positions			31,778	0.00
Total of Long and Short Equity Positions			(1,000,419)	(0.10)
Net Cash and Other Receivables/(Payables)			404,421	0.04
Total of Total Return Basket Swap Contract - JPMC - USD			(595,998)	(0.06)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2022

Investments	Effective Yield [^]	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Short Term Investments					
Other Investment Funds					
United States					
UBS (Irl) Select Money Market Fund - USD Sustainable Premier (Dist)	2.870%	USD	17,987,795	17,987,795	8.27
Total United States				17,987,795	8.27
Total Other Investment Funds (Cost: \$17,987,795)				17,987,795	8.27
Total Short Term Investments (Cost: \$17,987,795)				17,987,795	8.27
Total Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
				17,987,795	8.27
Total Investments (Total Cost: \$17,987,795)				17,987,795	8.27
Other Assets/(Liabilities)				199,563,092	91.73
Total Net Assets				217,550,887	100.00

Legend:

[^]Seven-day effective yield at 30 September 2022.

Economic Classification of Investments (Unaudited)

As at 30 September 2022

Industry Classification	Percent of Net Assets
Financial	8.27
Total Investments	8.27
Other Assets/(Liabilities)	91.73
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives Futures Contracts Exchange-Traded

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
10 Year Canadian Treasury Bond Futures	JPPC	(23)	19/12/2022	CAD	(2,074,717)	19,823	0.01
10 Year Japan Treasury Bond Futures	JPPC	5	13/12/2022	JPY	5,131,665	3,049	0.00
10 Year US Treasury Note (CBT) Futures	JPPC	16	20/12/2022	USD	1,804,250	12,244	0.01
2 Year US Treasury Note (CBT) Futures	JPPC	(64)	30/12/2022	USD	(13,156,999)	197,916	0.09
3 Month Euro EURIBOR Futures	JPPC	(12)	13/03/2023	EUR	(2,850,539)	30,661	0.01
3 Month Euro EURIBOR Futures	JPPC	(13)	19/06/2023	EUR	(3,080,457)	30,805	0.01
3 Month Euro EURIBOR Futures	JPPC	(13)	18/09/2023	EUR	(3,078,868)	31,602	0.02
3 Month Euro EURIBOR Futures	JPPC	(15)	18/12/2023	EUR	(3,554,562)	38,245	0.02
3 Month Euro EURIBOR Futures	JPPC	(15)	18/03/2024	EUR	(3,555,840)	35,766	0.02
3 Month Euro EURIBOR Futures	JPPC	(16)	17/06/2024	EUR	(3,793,873)	40,942	0.02
3 Month Euro EURIBOR Futures	JPPC	(17)	16/09/2024	EUR	(4,032,236)	23,923	0.01
3 Month New Zealand Bill Futures	JPPC	(11)	15/03/2023	NZD	(6,187,390)	7,459	0.00
3 Month New Zealand Bill Futures	JPPC	(11)	14/06/2023	NZD	(6,184,827)	11,313	0.01
3 Month New Zealand Bill Futures	JPPC	(11)	13/09/2023	NZD	(6,185,278)	7,439	0.00
3 Month SARON Index Futures	JPPC	(1)	19/09/2023	CHF	(251,457)	393	0.00
3 Month SARON Index Futures	JPPC	(1)	19/12/2023	CHF	(251,534)	463	0.00
3 Month SOFR Index Futures	JPPC	(6)	20/06/2023	USD	(1,433,700)	12,287	0.01
3 Month SOFR Index Futures	JPPC	(7)	19/09/2023	USD	(1,673,525)	13,737	0.01
3 Month SOFR Index Futures	JPPC	(8)	19/12/2023	USD	(1,914,102)	15,501	0.01
3 Month SOFR Index Futures	JPPC	(8)	19/03/2024	USD	(1,916,302)	17,641	0.01
3 Month SOFR Index Futures	JPPC	(8)	18/06/2024	USD	(1,919,901)	15,885	0.01
3 Month SOFR Index Futures	JPPC	(8)	17/09/2024	USD	(1,923,400)	15,560	0.01
3 Month SOFR Index Futures	JPPC	(8)	17/12/2024	USD	(1,926,000)	9,809	0.00
3 Month SONIA Index Futures	JPPC	(11)	20/06/2023	GBP	(2,884,190)	46,166	0.02
3 Month SONIA Index Futures	JPPC	(12)	19/09/2023	GBP	(3,145,392)	69,578	0.03
3 Month SONIA Index Futures	JPPC	(12)	19/12/2023	GBP	(3,146,724)	66,390	0.03
3 Month SONIA Index Futures	JPPC	(13)	19/03/2024	GBP	(3,411,665)	77,806	0.04
3 Month SONIA Index Futures	JPPC	(12)	18/06/2024	GBP	(3,151,068)	74,339	0.03
3 Month SONIA Index Futures	JPPC	(12)	17/09/2024	GBP	(3,153,901)	73,719	0.03
3 Month SONIA Index Futures	JPPC	(13)	17/12/2024	GBP	(3,421,068)	59,579	0.03
3 Year Australian Treasury Bond Futures	JPPC	(64)	15/12/2022	AUD	(4,420,369)	49,252	0.02
5 Year US Treasury Note (CBT) Futures	JPPC	(51)	30/12/2022	USD	(5,502,820)	127,852	0.06
90-DAY Australian Bank Bill Futures	JPPC	(22)	09/03/2023	AUD	(14,113,141)	6,585	0.00
90-DAY Australian Bank Bill Futures	JPPC	(17)	08/06/2023	AUD	(10,901,620)	12,871	0.01
90-DAY Australian Bank Bill Futures	JPPC	(14)	07/09/2023	AUD	(8,978,022)	11,387	0.01
90-DAY Australian Bank Bill Futures	JPPC	(18)	07/12/2023	AUD	(11,544,019)	9,006	0.00
Amsterdam Exchange Index Futures	JPPC	(7)	21/10/2022	EUR	(872,716)	69,308	0.03
CAC40 10 Euro Futures	BARC	(7)	21/10/2022	EUR	(392,056)	29,144	0.01
Canadian Bank Accept Futures	JPPC	(44)	13/03/2023	CAD	(7,669,730)	49,534	0.02
Canadian Bank Accept Futures	JPPC	(51)	19/06/2023	CAD	(8,895,502)	53,720	0.03
Canadian Bank Accept Futures	JPPC	(49)	18/09/2023	CAD	(8,556,043)	52,986	0.02
Canadian Bank Accept Futures	JPPC	(43)	18/12/2023	CAD	(7,520,135)	8,418	0.00
DAX Index Futures	BARC	(3)	16/12/2022	EUR	(886,962)	64,673	0.03
DJIA MINI e-CBOT Futures	JPPC	(12)	16/12/2022	USD	(1,755,840)	138,961	0.06
Euro STOXX 50 Index Futures	BARC	(5)	16/12/2022	EUR	(161,182)	2,755	0.00
Euro-Schatz Futures	JPPC	(31)	08/12/2022	EUR	(3,247,808)	22,834	0.01
FTSE 100 Index Futures	GSCO	(2)	16/12/2022	GBP	(153,346)	7,225	0.00
FTSE CHINA A50 Index Futures	JPPC	(17)	28/10/2022	USD	(219,572)	976	0.00
FTSE Taiwan Index Futures	BARC	(1)	28/10/2022	USD	(46,700)	480	0.00
FTSE/MIB Index Futures	BARC	(8)	16/12/2022	EUR	(801,314)	67,047	0.03
HANG SENG Index Futures	BARC	(6)	28/10/2022	HKD	(657,713)	21,526	0.01
IBEX 35 Index Futures	BARC	(10)	21/10/2022	EUR	(718,817)	83,626	0.04
KOSPI 200 Index Futures	BARC	(21)	08/12/2022	KRW	(1,036,460)	95,112	0.04
Long Gilt Futures	JPPC	8	28/12/2022	GBP	862,542	12,335	0.01
MSCI EAFE Index Futures	JPPC	(16)	16/12/2022	USD	(1,336,400)	142,298	0.07
MSCI Emerging Markets Index Futures	JPPC	(26)	16/12/2022	USD	(1,138,670)	140,045	0.06
MSCI Singapore Index Futures	JPPC	(20)	28/10/2022	SGD	(391,395)	2,208	0.00
NASDAQ 100 E-mini Index Futures	JPPC	(5)	16/12/2022	USD	(1,123,125)	76,103	0.04
NIKKEI 225 (OSE) Futures	BARC	(1)	08/12/2022	JPY	(179,522)	3,322	0.00
OMXS30 Index Futures	BARC	(35)	21/10/2022	SEK	(572,310)	41,924	0.02
Russell 2000 E-mini Index Futures	JPPC	(3)	16/12/2022	USD	(254,235)	593	0.00
SGX Nifty 50 Index Futures	JPPC	3	27/10/2022	USD	102,528	1,442	0.00
SPI 200 Index Futures	BARC	(4)	15/12/2022	AUD	(419,093)	32,100	0.02
Swiss Market Index Futures	BARC	(13)	16/12/2022	CHF	(1,358,215)	110,183	0.05
US LONG Bond (CBT) Futures	JPPC	2	20/12/2022	USD	255,438	3,301	0.00
US ULTRA Bond (CBT) Futures	JPPC	1	20/12/2022	USD	139,250	1,729	0.00
10 Year Australian Treasury Bond Futures	JPPC	15	15/12/2022	AUD	1,138,635	(20,127)	(0.01)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives (continued) Futures Contracts (continued) Exchange-Traded (continued)

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
10 Year Canadian Treasury Bond Futures	JPPC	(1)	19/12/2022	CAD	(90,205)	(64)	(0.00)
10 Year Japan Treasury Bond Futures	JPPC	6	13/12/2022	JPY	6,157,998	(12,103)	(0.01)
10 Year US Treasury Note (CBT) Futures	JPPC	34	20/12/2022	USD	3,834,032	(143,432)	(0.07)
3 Month Euro EURIBOR Futures	JPPC	(4)	13/03/2023	EUR	(950,180)	(1,669)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(1)	18/09/2023	EUR	(236,836)	(749)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(1)	18/12/2023	EUR	(236,971)	(802)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(2)	18/03/2024	EUR	(474,112)	(1,525)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(2)	17/06/2024	EUR	(474,234)	(800)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(2)	16/09/2024	EUR	(474,381)	(1,081)	(0.00)
3 Year Australian Treasury Bond Futures	JPPC	(15)	15/12/2022	AUD	(1,036,024)	(1,792)	(0.00)
5 Year US Treasury Note (CBT) Futures	JPPC	(2)	30/12/2022	USD	(215,797)	(1,914)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	(3)	09/03/2023	AUD	(1,924,519)	(556)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	(9)	08/06/2023	AUD	(5,771,445)	(175)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	(10)	07/09/2023	AUD	(6,412,873)	(1,573)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	(6)	07/12/2023	AUD	(3,848,007)	(1,292)	(0.00)
CAC40 10 Euro Futures	BARC	(2)	21/10/2022	EUR	(112,016)	(645)	(0.00)
Canadian Bank Accept Futures	JPPC	(9)	13/03/2023	CAD	(1,568,809)	(397)	(0.00)
Canadian Bank Accept Futures	JPPC	(1)	18/09/2023	CAD	(174,613)	(89)	(0.00)
Canadian Bank Accept Futures	JPPC	(5)	18/12/2023	CAD	(874,435)	(263)	(0.00)
Euro STOXX 50 Index Futures	BARC	(6)	16/12/2022	EUR	(193,418)	(462)	(0.00)
Euro-Bobl Futures	JPPC	28	08/12/2022	EUR	3,279,305	(77,470)	(0.04)
Euro-BTP Futures	JPPC	6	15/12/2022	EUR	659,016	(29,482)	(0.01)
Euro-Bund Futures	JPPC	38	08/12/2022	EUR	5,162,891	(241,299)	(0.11)
Euro-Buxl 30 Year Bond Futures	JPPC	1	08/12/2022	EUR	144,604	(11,536)	(0.01)
Euro-Oat Futures	JPPC	5	08/12/2022	EUR	648,146	(26,521)	(0.01)
Euro-Schatz Futures	JPPC	(39)	08/12/2022	EUR	(4,085,952)	(8,055)	(0.00)
FTSE CHINA A50 Index Futures	JPPC	(18)	28/10/2022	USD	(232,488)	(216)	(0.00)
FTSE/JSE TOP 40 Futures	BARC	(1)	15/12/2022	ZAR	(32,193)	(323)	(0.00)
HSCE Index Futures	GSCO	22	28/10/2022	HKD	828,718	(23,769)	(0.01)
MSCI Singapore Index Futures	JPPC	(5)	28/10/2022	SGD	(97,849)	(1,141)	(0.00)
OMXS30 Index Futures	BARC	(2)	21/10/2022	SEK	(32,704)	(28)	(0.00)
S&P 500 E-mini Futures	JPPC	56	16/12/2022	USD	10,234,701	(1,028,410)	(0.47)
Swiss Market Index Futures	BARC	(4)	16/12/2022	CHF	(417,912)	(909)	(0.00)
TOPIX Index Futures	BARC	8	08/12/2022	JPY	1,016,504	(36,669)	(0.02)
US LONG Bond (CBT) Futures	JPPC	9	20/12/2022	USD	1,149,471	(37,871)	(0.02)
Total Futures Contracts						897,692	0.41

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	4,277,500	USD	4,169,204	21/12/2022	37,354	0.02
CITI	GBP	217,500	USD	236,273	21/12/2022	6,049	0.00
CITI	MXN	4,855,878	USD	236,870	21/12/2022	1,243	0.00
CITI	SGD	141,000	USD	98,339	21/12/2022	83	0.00
CITI	USD	875,708	AUD	1,349,000	21/12/2022	188	0.00
CITI	USD	405,079	BRL	2,138,626	21/12/2022*	15,861	0.01
CITI	USD	3,540,942	CAD	4,688,000	21/12/2022	118,131	0.05
CITI	USD	483,729	CHF	461,000	21/12/2022	8,622	0.00
CITI	USD	381,017	CLP	351,622,251	21/12/2022*	19,340	0.01
CITI	USD	17	COP	76,000	21/12/2022*	0**	0.00
CITI	USD	553,455	CZK	13,639,500	21/12/2022	13,816	0.01
CITI	USD	20,494,217	EUR	20,387,004	21/12/2022	445,332	0.21
CITI	USD	1,725,276	GBP	1,503,000	21/12/2022	50,745	0.02
CITI	USD	585,511	HUF	241,216,751	21/12/2022	36,766	0.02
CITI	USD	1,873,507	INR	150,782,626	21/12/2022*	37,050	0.02
CITI	USD	27,102,358	JPY	3,735,183,378	21/12/2022	1,022,178	0.47
CITI	USD	1,334,114	KRW	1,794,704,754	21/12/2022*	80,732	0.04
CITI	USD	3,745,326	NOK	38,234,001	21/12/2022	211,516	0.10
CITI	USD	6,637,623	NZD	11,043,251	21/12/2022	347,916	0.16
CITI	USD	989,871	PHP	56,236,659	21/12/2022*	38,711	0.02

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives (continued) Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	USD	2,343,211	PLN	11,306,000	21/12/2022	88,392	0.04
CITI	USD	3,481,298	SEK	37,393,000	21/12/2022	96,319	0.04
CITI	USD	566,387	TWD	17,126,252	21/12/2022*	26,427	0.01
CITI	USD	1,585,393	ZAR	27,401,500	21/12/2022	71,388	0.03
CITI	ZAR	1,500,000	USD	82,749	21/12/2022	130	0.00
JPMC	EUR	4,277,500	USD	4,169,209	21/12/2022	37,349	0.02
JPMC	GBP	217,500	USD	236,274	21/12/2022	6,049	0.00
JPMC	MXN	4,855,873	USD	236,870	21/12/2022	1,243	0.00
JPMC	SGD	141,000	USD	98,339	21/12/2022	83	0.00
JPMC	USD	875,707	AUD	1,349,000	21/12/2022	186	0.00
JPMC	USD	405,078	BRL	2,138,624	21/12/2022*	15,860	0.01
JPMC	USD	3,540,937	CAD	4,688,000	21/12/2022	118,127	0.05
JPMC	USD	483,728	CHF	461,000	21/12/2022	8,621	0.00
JPMC	USD	381,017	CLP	351,622,249	21/12/2022*	19,340	0.01
JPMC	USD	17	COP	76,000	21/12/2022*	0**	0.00
JPMC	USD	553,455	CZK	13,639,500	21/12/2022	13,815	0.01
JPMC	USD	20,494,183	EUR	20,386,996	21/12/2022	445,306	0.20
JPMC	USD	1,725,274	GBP	1,503,000	21/12/2022	50,743	0.02
JPMC	USD	585,510	HUF	241,216,749	21/12/2022	36,766	0.02
JPMC	USD	1,873,504	INR	150,782,624	21/12/2022*	37,047	0.02
JPMC	USD	27,102,324	JPY	3,735,183,372	21/12/2022	1,022,145	0.47
JPMC	USD	1,334,112	KRW	1,794,704,746	21/12/2022*	80,730	0.04
JPMC	USD	3,745,321	NOK	38,233,999	21/12/2022	211,511	0.10
JPMC	USD	6,637,613	NZD	11,043,249	21/12/2022	347,907	0.16
JPMC	USD	989,869	PHP	56,236,657	21/12/2022*	38,710	0.02
JPMC	USD	2,343,208	PLN	11,306,000	21/12/2022	88,389	0.04
JPMC	USD	3,481,293	SEK	37,393,000	21/12/2022	96,315	0.04
JPMC	USD	566,386	TWD	17,126,248	21/12/2022*	26,426	0.01
JPMC	USD	1,585,391	ZAR	27,401,500	21/12/2022	71,386	0.03
JPMC	ZAR	1,500,000	USD	82,749	21/12/2022	130	0.00
CITI	AUD	18,427,251	USD	12,609,222	21/12/2022	(649,664)	(0.30)
CITI	BRL	181,500	USD	34,037	21/12/2022*	(1,005)	(0.00)
CITI	CAD	11,346,379	USD	8,699,394	21/12/2022	(415,156)	(0.19)
CITI	CHF	790,503	USD	823,863	21/12/2022	(9,170)	(0.00)
CITI	CLP	1,000	USD	1	21/12/2022*	0**	0.00
CITI	COP	732,564,752	USD	162,901	21/12/2022*	(5,061)	(0.00)
CITI	EUR	11,120,500	USD	11,190,419	21/12/2022	(254,353)	(0.12)
CITI	GBP	3,905,128	USD	4,600,421	21/12/2022	(249,616)	(0.11)
CITI	IDR	4,626,844,876	USD	310,143	21/12/2022*	(7,980)	(0.00)
CITI	ILS	864,626	USD	259,687	21/12/2022	(16,004)	(0.01)
CITI	JPY	1,118,953,500	USD	7,934,849	21/12/2022	(121,977)	(0.06)
CITI	KRW	450,005,000	USD	321,603	21/12/2022*	(7,329)	(0.00)
CITI	MXN	1,618,625	USD	79,496	21/12/2022	(125)	(0.00)
CITI	NOK	67,416,878	USD	6,841,293	21/12/2022	(610,232)	(0.28)
CITI	PLN	5,039,500	USD	1,066,292	21/12/2022	(61,237)	(0.03)
CITI	SEK	37,516,000	USD	3,562,421	21/12/2022	(166,308)	(0.08)
CITI	SGD	3,577,500	USD	2,553,447	21/12/2022	(56,237)	(0.03)
CITI	USD	463,357	CAD	635,500	21/12/2022	(635)	(0.00)
CITI	USD	77,767	CZK	2,000,000	21/12/2022	(1,362)	(0.00)
CITI	USD	964,232	GBP	898,500	21/12/2022	(36,810)	(0.02)
CITI	USD	364,693	INR	30,000,000	21/12/2022*	(692)	(0.00)
CITI	USD	386,266	PLN	1,956,000	21/12/2022	(3,830)	(0.00)
CITI	ZAR	12,800,002	USD	731,343	21/12/2022	(24,109)	(0.01)
JPMC	AUD	18,427,249	USD	12,609,236	21/12/2022	(649,679)	(0.30)
JPMC	BRL	181,500	USD	34,037	21/12/2022*	(1,005)	(0.00)
JPMC	CAD	11,346,371	USD	8,699,398	21/12/2022	(415,167)	(0.19)
JPMC	CHF	790,497	USD	823,858	21/12/2022	(9,171)	(0.00)
JPMC	CLP	1,000	USD	1	21/12/2022*	0**	0.00
JPMC	COP	732,564,748	USD	162,901	21/12/2022*	(5,061)	(0.00)
JPMC	EUR	11,120,500	USD	11,190,433	21/12/2022	(254,367)	(0.12)
JPMC	GBP	3,905,122	USD	4,600,420	21/12/2022	(249,621)	(0.11)
JPMC	IDR	4,626,844,874	USD	310,144	21/12/2022*	(7,980)	(0.00)
JPMC	ILS	864,624	USD	259,687	21/12/2022	(16,004)	(0.01)
JPMC	JPY	1,118,953,500	USD	7,934,859	21/12/2022	(121,987)	(0.06)
JPMC	KRW	450,005,000	USD	321,603	21/12/2022*	(7,329)	(0.00)
JPMC	MXN	1,618,624	USD	79,496	21/12/2022	(125)	(0.00)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives (continued) Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPMC	NOK	67,416,872	USD	6,841,301	21/12/2022	(610,240)	(0.28)
JPMC	PLN	5,039,500	USD	1,066,294	21/12/2022	(61,238)	(0.03)
JPMC	SEK	37,516,000	USD	3,562,426	21/12/2022	(166,313)	(0.08)
JPMC	SGD	3,577,500	USD	2,553,450	21/12/2022	(56,240)	(0.03)
JPMC	USD	463,357	CAD	635,500	21/12/2022	(636)	(0.00)
JPMC	USD	77,767	CZK	2,000,000	21/12/2022	(1,362)	(0.00)
JPMC	USD	964,231	GBP	898,500	21/12/2022	(36,812)	(0.02)
JPMC	USD	364,692	INR	30,000,000	21/12/2022*	(693)	(0.00)
JPMC	USD	386,265	PLN	1,956,000	21/12/2022	(3,831)	(0.00)
JPMC	ZAR	12,799,998	USD	731,344	21/12/2022	(24,110)	(0.01)
Total Forward Foreign Exchange Contracts						150,610	0.07

* Non-deliverable forwards (See Note 4)

** Amount is rounded (less than \$0.50)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	3,000	USD	2,919	21/12/2022	31	0.00
CITI	GBP	3	USD	3	21/12/2022	0**	0.00
CITI	USD	35,291	EUR	34,900	21/12/2022	970	0.00
CITI	USD	11,195	GBP	9,662	21/12/2022	430	0.00
JPMC	EUR	3,000	USD	2,920	21/12/2022	31	0.00
JPMC	GBP	3	USD	3	21/12/2022	0**	0.00
JPMC	USD	35,290	EUR	34,900	21/12/2022	969	0.00
JPMC	USD	11,199	GBP	9,666	21/12/2022	430	0.00
CITI	CHF	119,400	USD	124,439	21/12/2022	(1,385)	(0.00)
CITI	EUR	109,559,745	USD	110,071,700	21/12/2022	(2,329,007)	(1.07)
CITI	GBP	826,014	USD	970,868	21/12/2022	(50,584)	(0.02)
CITI	USD	17	GBP	16	21/12/2022	(1)	(0.00)
JPMC	CHF	119,396	USD	124,435	21/12/2022	(1,385)	(0.00)
JPMC	EUR	109,559,741	USD	110,071,833	21/12/2022	(2,329,144)	(1.07)
JPMC	GBP	826,007	USD	970,861	21/12/2022	(50,585)	(0.03)
JPMC	USD	19	GBP	17	21/12/2022	0**	0.00
Total Hedge Forward Foreign Exchange Contracts						(4,759,230)	(2.19)

** Amount is rounded (less than \$0.50)

Total Return Swap Contracts Over-the-Counter

Reference Entity ("RE")	Payments Made By Sub-Fund	Payments Received By Sub-Fund	Counterparty [†]	Maturity Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Bloomberg Commodity Index 1 Month Forward	Decreases in RE and pays financing of +0.12%	Increases in RE	GSIN	06/10/2022	USD	2,973,587	24,957	0.01
Bloomberg Commodity Index 1 Month Forward	Decreases in RE and pays financing of +0.12%	Increases in RE	GSIN	06/10/2022	USD	16,689,975	(437,200)	(0.20)
BOVESPA Index Futures	Increases in RE	Decreases in RE	GSIN	13/10/2022	BRL	(586,542)	32,379	0.02
HANG SENG Index Futures	Increases in RE	Decreases in RE	GSIN	28/10/2022	HKD	(548,094)	12,340	0.01
SGX Nifty 50 Index Futures	Decreases in RE	Increases in RE	GSIN	27/10/2022	USD	375,936	3,143	0.00
TAIEX Index Futures	Increases in RE	Decreases in RE	GSIN	19/10/2022	TWD	(84,374)	7,138	0.00
HSCE Index Futures	Decreases in RE	Increases in RE	GSIN	28/10/2022	HKD	979,394	(29,279)	(0.01)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Derivatives (continued)

Total Return Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity ("RE")	Payments Made By Sub-Fund	Payments Received By Sub-Fund	Counter- party [†]	Maturity Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
KOSPI 200 Index Futures	Decreases in RE	Increases in RE	MLIN	08/12/2022	KRW	296,131	(32,520)	(0.02)
Total of Total Return Swap Contracts							(419,042)	(0.19)

Repurchase Agreements

Underlying Collateral Received	Counter- party [†]	Currency	Interest Rate Received	Maturity Date	Principal Amounts	Fair Value in USD	Percent of Net Assets
United States Treasury Bill, 0.000%, 07/09/2023	SSBT	USD	2.930%	30/09/2022	19,198,135	19,198,135	8.82
United States Treasury Bill, 0.000%, 22/11/2022	SSBT	USD	2.930%	30/09/2022	19,198,133	19,198,133	8.82
United States Treasury Bill, 0.000%, 29/12/2022	SSBT	USD	2.930%	30/09/2022	19,198,156	19,198,156	8.83
United States Treasury Bill, 0.000%, 30/03/2023	SSBT	USD	2.930%	30/09/2022	19,198,103	19,198,103	8.82
United States Treasury Inflation Indexed Bond, 0.125%, 15/01/2023	SSBT	USD	2.930%	30/09/2022	19,198,147	19,198,147	8.82
United States Treasury Inflation Indexed Bond, 0.375%, 15/07/2023	SSBT	USD	2.930%	30/09/2022	19,198,148	19,198,148	8.83
United States Treasury Inflation Indexed Bond, 0.625%, 15/04/2023	SSBT	USD	2.930%	30/09/2022	19,198,156	19,198,156	8.83
United States Treasury Note, 0.125%, 30/09/2022	SSBT	USD	2.930%	30/09/2022	2,742,110	2,742,110	1.26
Total Repurchase Agreements						137,129,088	63.03

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Total Return Basket Swap Contracts Over-the-Counter

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	25/10/2022 - 27/11/2023	515,209

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Bermuda				
Financial	USD	414,780	40,710	0.02
			40,710	0.02
China				
Technology	USD	671,796	177	0.00
			177	0.00
Japan				
Technology	USD	49,573	1,560	0.00
			1,560	0.00
Panama				
Industrial	USD	163,460	4,258	0.00
			4,258	0.00
Puerto Rico				
Financial	USD	431,719	3,564	0.00
			3,564	0.00
United States				
Communications	USD	1,096,917	(6,619)	(0.00)
Consumer Cyclical	USD	11,406,393	5,883	0.00
Consumer Non-cyclical	USD	19,773,083	158,796	0.07
Energy	USD	9,260,292	675,186	0.31
Financial	USD	26,965,475	235,786	0.11
Industrial	USD	21,552,059	435,758	0.20
Technology	USD	4,745,860	13,125	0.01
Utilities	USD	7,016,120	(261,868)	(0.12)
			1,256,047	0.58
Total Long Positions			1,306,316	0.60
Short Positions				
Common Stocks				
Brazil				
Consumer Cyclical	USD	(275,880)	(12,019)	(0.01)
			(12,019)	(0.01)
Singapore				
Industrial	USD	(533,305)	32,200	0.02
			32,200	0.02
United Kingdom				
Communications	USD	(121,844)	217	0.00
			217	0.00
United States				
Communications	USD	(1,056,405)	(51,195)	(0.02)
Consumer Cyclical	USD	(14,275,081)	304,148	0.14
Consumer Non-cyclical	USD	(23,691,548)	(391,097)	(0.18)
Energy	USD	(3,906,067)	(157,123)	(0.07)
Financial	USD	(23,527,656)	(129,236)	(0.06)
Industrial	USD	(20,205,732)	(231,791)	(0.11)
Technology	USD	(3,841,461)	19,314	0.01

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Utilities	USD	(7,003,264)	364,002	0.17
			(272,978)	(0.12)
Total Short Positions			(252,580)	(0.11)
Total of Long and Short Equity Positions			1,053,736	0.49
Net Cash and Other Receivables/(Payables)			(538,527)	(0.25)
Total of Total Return Basket Swap Contract - BANA - USD			515,209	0.24

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month CIBOR plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	14/10/2022	(51,623)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Denmark				
Consumer Cyclical	DKK	90,962	(21,887)	(0.01)
Consumer Non-cyclical	DKK	362,583	(33,109)	(0.01)
Industrial	DKK	349,277	(68,392)	(0.03)
			(123,388)	(0.05)
Total Long Positions			(123,388)	(0.05)
Short Positions				
Common Stocks				
Denmark				
Basic Materials	DKK	(94,947)	13,498	0.00
Consumer Non-cyclical	DKK	(240,203)	37,083	0.02
Financial	DKK	(227,474)	20,442	0.01
			71,023	0.03
Total Short Positions			71,023	0.03
Total of Long and Short Equity Positions			(52,365)	(0.02)
Net Cash and Other Receivables/(Payables)			742	0.00
Total of Total Return Basket Swap Contract - CITI - DKK			(51,623)	(0.02)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	14/10/2022	(2,342)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stock				
Germany				
Industrial	EUR	84,855	(3,644)	(0.00)
			(3,644)	(0.00)
Total Long Positions				
			(3,644)	(0.00)
Short Positions				
Common Stock				
Germany				
Industrial	EUR	(11,221)	3,019	0.00
			3,019	0.00
Total Short Positions				
			3,019	0.00
Total of Long and Short Equity Positions			(625)	(0.00)
Net Cash and Other Receivables/(Payables)			(1,717)	(0.00)
Total of Total Return Basket Swap Contract - CITI - EUR			(2,342)	(0.00)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays TONA-1D plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	14/10/2022	740,908

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Japan				
Basic Materials	JPY	5,983,350	(645,783)	(0.30)
Communications	JPY	3,354,745	(159,787)	(0.07)
Consumer Cyclical	JPY	15,343,887	(1,557,646)	(0.72)
Consumer Non-cyclical	JPY	13,007,495	26,955	0.01
Energy	JPY	837,925	(95,776)	(0.04)
Financial	JPY	9,884,960	(381,781)	(0.18)
Industrial	JPY	16,865,660	(1,205,978)	(0.55)
Technology	JPY	8,553,171	(750,087)	(0.34)
Utilities	JPY	2,472,652	(152,730)	(0.07)
			(4,922,613)	(2.26)
Total Long Positions				
			(4,922,613)	(2.26)
Short Positions				
Common Stocks				
Japan				
Basic Materials	JPY	(4,701,968)	457,757	0.21
Communications	JPY	(3,821,395)	167,053	0.08
Consumer Cyclical	JPY	(13,290,755)	1,168,753	0.54
Consumer Non-cyclical	JPY	(14,538,596)	284,467	0.13
Energy	JPY	(168,585)	15,503	0.01
Financial	JPY	(6,697,609)	179,025	0.08
Industrial	JPY	(16,198,575)	1,328,999	0.61

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Japan (continued)				
Technology	JPY	(7,359,478)	903,389	0.41
Utilities	JPY	(1,550,725)	142,708	0.06
			4,647,654	2.13
Total Short Positions			4,647,654	2.13
Total of Long and Short Equity Positions			(274,959)	(0.13)
Net Cash and Other Receivables/(Payables)			1,015,867	0.47
Total of Total Return Basket Swap Contract - CITI - JPY			740,908	0.34

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month NIBOR plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	14/10/2022	(21,010)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	NOK	150,891	(15,081)	(0.01)
			(15,081)	(0.01)
Norway				
Consumer Non-cyclical	NOK	252,089	(64,257)	(0.03)
			(64,257)	(0.03)
Total Long Positions			(79,338)	(0.04)
Short Positions				
Common Stock				
Faroe Islands				
Consumer Non-cyclical	NOK	(166,885)	45,493	0.02
			45,493	0.02
Total Short Positions			45,493	0.02
Total of Long and Short Equity Positions			(33,845)	(0.02)
Net Cash and Other Receivables/(Payables)			12,835	0.01
Total of Total Return Basket Swap Contract - CITI - NOK			(21,010)	(0.01)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month STIBOR plus or minus a specified spread, which is denominated in SEK based on the local currency of the positions within the swap.	14/10/2022	5,177

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stock Sweden				
Consumer Non-cyclical	SEK	20,084	(2,089)	(0.00)
			<u>(2,089)</u>	<u>(0.00)</u>
Total Long Positions			(2,089)	(0.00)
Short Positions				
Common Stocks Sweden				
Basic Materials	SEK	(41,650)	2,899	0.00
Financial	SEK	(21,463)	5,479	0.00
Technology	SEK	(76,935)	10,231	0.01
			<u>18,609</u>	<u>0.01</u>
Total Short Positions			18,609	0.01
Total of Long and Short Equity Positions			16,520	0.01
Net Cash and Other Receivables/(Payables)			(11,343)	(0.01)
Total of Total Return Basket Swap Contract - CITI - SEK			5,177	0.00

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month CIBOR plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	25/10/2023 - 25/09/2024	77,642

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks Denmark				
Consumer Cyclical	DKK	868,183	(46,368)	(0.02)
Consumer Non-cyclical	DKK	1,123,681	(2,663)	(0.00)
Industrial	DKK	1,631,245	(34,462)	(0.02)
			<u>(83,493)</u>	<u>(0.04)</u>
Total Long Positions			(83,493)	(0.04)
Short Positions				
Common Stocks Denmark				
Basic Materials	DKK	(433,476)	1,092	0.00
Consumer Non-cyclical	DKK	(1,476,663)	57,874	0.03
Financial	DKK	(177,483)	2,715	0.00
Industrial	DKK	(830,114)	30,536	0.02
Technology	DKK	(150,727)	8,321	0.00

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Denmark (continued)				
Utilities	DKK	(81,970)	5,629	0.00
			106,167	0.05
Total Short Positions			106,167	0.05
Total of Long and Short Equity Positions			22,674	0.01
Net Cash and Other Receivables/(Payables)			54,968	0.02
Total of Total Return Basket Swap Contract - MLIN - DKK			77,642	0.03

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	25/08/2023 - 25/09/2024	43,726

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Belgium				
Communications	EUR	179,088	(2,463)	(0.00)
			(2,463)	(0.00)
Finland				
Basic Materials	EUR	44,015	(289)	(0.00)
Communications	EUR	50,049	(1,856)	(0.00)
Consumer Cyclical	EUR	349,675	(14,200)	(0.01)
Consumer Non-cyclical	EUR	375,738	(3,443)	(0.00)
Industrial	EUR	474,479	(13,436)	(0.01)
Technology	EUR	379,166	2,152	0.00
Utilities	EUR	437,514	(2,224)	(0.00)
			(33,296)	(0.02)
Italy				
Utilities	EUR	210,489	(7,801)	(0.00)
			(7,801)	(0.00)
Spain				
Basic Materials	EUR	104,296	(991)	(0.00)
Utilities	EUR	388,536	(23,080)	(0.01)
			(24,071)	(0.01)
Total Long Positions			(67,631)	(0.03)
Short Positions				
Common Stocks				
Belgium				
Consumer Non-cyclical	EUR	(9,682)	128	0.00
			128	0.00
Finland				
Basic Materials	EUR	(791,526)	(2,596)	(0.00)
Consumer Non-cyclical	EUR	(177,358)	(5,266)	(0.00)
Energy	EUR	(190,946)	(10,284)	(0.01)
Financial	EUR	(240,823)	1,920	0.00
Industrial	EUR	(573,788)	(5,952)	(0.00)
			(22,178)	(0.01)
Italy				
Communications	EUR	(104,135)	490	0.00
Consumer Non-cyclical	EUR	(57,700)	(2,517)	(0.00)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Italy (continued)				
Financial	EUR	(218,846)	4,530	0.00
			2,503	0.00
Netherlands				
Energy	EUR	(27,051)	(95)	(0.00)
			(95)	(0.00)
Spain				
Communications	EUR	(116,067)	(514)	(0.00)
Industrial	EUR	(254,542)	(2,620)	(0.00)
Utilities	EUR	(41,886)	818	0.00
			(2,316)	(0.00)
Total Short Positions			(21,958)	(0.01)
Total of Long and Short Equity Positions			(89,589)	(0.04)
Net Cash and Other Receivables/(Payables)			133,315	0.06
Total of Total Return Basket Swap Contract - MLIN - EUR			43,726	0.02

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SONIA-1D plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	25/08/2023 - 25/09/2024	85,548

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Jordan				
Consumer Non-cyclical	GBP	93,687	11,753	0.01
			11,753	0.01
Russia				
Basic Materials	GBP	0	(158,497)	(0.07)
			(158,497)	(0.07)
United Kingdom				
Consumer Cyclical	GBP	171,092	(9,168)	(0.01)
Consumer Non-cyclical	GBP	231,789	(3,513)	(0.00)
Industrial	GBP	214,181	(6,077)	(0.00)
			(18,758)	(0.01)
United States				
Industrial	GBP	476,477	(33,852)	(0.02)
			(33,852)	(0.02)
Total Long Positions			(199,354)	(0.09)
Short Positions				
Common Stocks				
Hong Kong				
Financial	GBP	(9,462)	583	0.00
			583	0.00
United Kingdom				
Basic Materials	GBP	(71,086)	1,498	0.00
Communications	GBP	(198,444)	3,961	0.00
Consumer Non-cyclical	GBP	(218,583)	17,967	0.01
Financial	GBP	(223,191)	4,961	0.00
Industrial	GBP	(190,424)	7,116	0.00

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United Kingdom (continued)				
Utilities	GBP	(209,366)	9,072	0.01
			44,575	0.02
Total Short Positions			45,158	0.02
Total of Long and Short Equity Positions			(154,196)	(0.07)
Net Cash and Other Receivables/(Payables)			239,744	0.11
Total of Total Return Basket Swap Contract - MLIN - GBP			85,548	0.04

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month NIBOR plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	25/09/2023 - 25/09/2024	107,622

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	NOK	383,166	(9,199)	(0.00)
			(9,199)	(0.00)
Norway				
Basic Materials	NOK	528,867	15,223	0.01
Communications	NOK	115,290	(3,918)	(0.00)
Consumer Non-cyclical	NOK	101,646	(35,943)	(0.02)
Energy	NOK	913,985	35,330	0.01
			10,692	0.00
Total Long Positions			1,493	0.00
Short Positions				
Common Stocks				
Faroe Islands				
Consumer Non-cyclical	NOK	(43,144)	7,661	0.00
			7,661	0.00
France				
Communications	NOK	(177,147)	(1,892)	(0.00)
			(1,892)	(0.00)
Norway				
Communications	NOK	(130,016)	(439)	(0.00)
Consumer Non-cyclical	NOK	(462,178)	198,418	0.09
Financial	NOK	(34,474)	1,344	0.00
Industrial	NOK	(578,253)	(32,907)	(0.01)
			166,416	0.08
United Kingdom				
Energy	NOK	(256,406)	(3,152)	(0.00)
			(3,152)	(0.00)
Total Short Positions			169,033	0.08
Total of Long and Short Equity Positions			170,526	0.08
Net Cash and Other Receivables/(Payables)			(62,904)	(0.03)
Total of Total Return Basket Swap Contract - MLIN - NOK			107,622	0.05

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month STIBOR plus or minus a specified spread, which is denominated in SEK based on the local currency of the positions within the swap.	25/09/2023 - 25/09/2024	(106,985)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Colombia				
Communications	SEK	582,985	(18,283)	(0.01)
			(18,283)	(0.01)
Finland				
Financial	SEK	352,553	(14,492)	(0.00)
			(14,492)	(0.00)
Sweden				
Basic Materials	SEK	1,779,563	21,676	0.01
Communications	SEK	389,486	(16,532)	(0.01)
Consumer Cyclical	SEK	192,134	3,433	0.00
Consumer Non-cyclical	SEK	1,216,807	28,578	0.01
Financial	SEK	727,579	(7,398)	(0.00)
Industrial	SEK	1,368,473	14,686	0.01
Technology	SEK	703,525	(18,582)	(0.01)
			25,861	0.01
Total Long Positions			(6,914)	(0.00)
Short Positions				
Common Stocks				
Sweden				
Basic Materials	SEK	(506,862)	(11,473)	(0.00)
Communications	SEK	(1,181,812)	(75,452)	(0.03)
Consumer Cyclical	SEK	(229,266)	7,669	0.00
Consumer Non-cyclical	SEK	(369,169)	8,992	0.00
Financial	SEK	(812,408)	(14,596)	(0.01)
Industrial	SEK	(3,526,170)	(115,509)	(0.05)
Technology	SEK	(919,388)	(12,004)	(0.01)
			(212,373)	(0.10)
United States				
Technology	SEK	(75,745)	(2,424)	(0.00)
			(2,424)	(0.00)
Total Short Positions			(214,797)	(0.10)
Total of Long and Short Equity Positions			(221,711)	(0.10)
Net Cash and Other Receivables/(Payables)			114,726	0.05
Total of Total Return Basket Swap Contract - MLIN - SEK			(106,985)	(0.05)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SORA-1D plus or minus a specified spread, which is denominated in SGD based on the local currency of the positions within the swap.	04/10/2023 - 23/09/2024	60,107

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Consumer Non-cyclical	SGD	114,032	(898)	(0.00)
Industrial	SGD	1,089,145	(86,878)	(0.04)
			(87,776)	(0.04)
Singapore				
Communications	SGD	36,502	240	0.00
Consumer Cyclical	SGD	239,331	996	0.00
Financial	SGD	207,377	(2,433)	(0.00)
Industrial	SGD	191,053	(2,636)	(0.00)
			(3,833)	(0.00)
Total Long Positions			(91,609)	(0.04)
Short Positions				
Common Stocks				
Singapore				
Financial	SGD	(728,428)	(2,065)	(0.00)
Industrial	SGD	(140,474)	22,873	0.01
			20,808	0.01
Total Short Positions			20,808	0.01
Total of Long and Short Equity Positions			(70,801)	(0.03)
Net Cash and Other Receivables/(Payables)			130,908	0.06
Total of Total Return Basket Swap Contract - MLIN - SGD			60,107	0.03

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays RBACR-1D plus or minus a specified spread, which is denominated in AUD based on the local currency of the positions within the swap.	19/07/2023	171,765

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Australia				
Basic Materials	AUD	3,244,382	(90,807)	(0.04)
Communications	AUD	594,541	10,577	0.00
Consumer Cyclical	AUD	1,477,347	(88,356)	(0.04)
Consumer Non-cyclical	AUD	1,300,839	(29,610)	(0.01)
Energy	AUD	470,126	(38,383)	(0.02)
Financial	AUD	1,155,570	(37,533)	(0.02)
Industrial	AUD	1,103,016	(54,128)	(0.02)
Technology	AUD	175,276	(669)	(0.00)
Utilities	AUD	317,673	(34,310)	(0.02)
			(363,219)	(0.17)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
New Zealand				
Technology	AUD	30,932	(4,697)	(0.00)
			(4,697)	(0.00)
Right				
Australia				
Industrial	AUD	0	(4,113)	(0.00)
			(4,113)	(0.00)
Total Long Positions			(372,029)	(0.17)
Short Positions				
Common Stocks				
Australia				
Basic Materials	AUD	(2,123,894)	74,598	0.03
Communications	AUD	(607,362)	41,520	0.02
Consumer Cyclical	AUD	(1,458,962)	101,119	0.05
Consumer Non-cyclical	AUD	(1,462,979)	19,338	0.01
Energy	AUD	(554,802)	3,155	0.00
Financial	AUD	(2,212,221)	112,914	0.05
Industrial	AUD	(1,094,805)	36,332	0.02
Technology	AUD	(190,469)	14,953	0.01
Utilities	AUD	(165,112)	13,232	0.00
			417,161	0.19
United States				
Basic Materials	AUD	(31,243)	688	0.00
			688	0.00
Total Short Positions			417,849	0.19
Total of Long and Short Equity Positions			45,820	0.02
Net Cash and Other Receivables/(Payables)			125,945	0.06
Total of Total Return Basket Swap Contract - MSIL - AUD			171,765	0.08

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays DISC-1D plus or minus a specified spread, which is denominated in CAD based on the local currency of the positions within the swap.	19/07/2023	(76,272)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Canada				
Basic Materials	CAD	1,621,626	(57,276)	(0.03)
Communications	CAD	250,795	(17,570)	(0.01)
Consumer Cyclical	CAD	573,224	(46,042)	(0.02)
Consumer Non-cyclical	CAD	1,243,539	(39,949)	(0.02)
Energy	CAD	2,727,900	(222,273)	(0.10)
Financial	CAD	2,691,493	(164,510)	(0.07)
Industrial	CAD	1,100,610	(77,148)	(0.03)
Technology	CAD	735,008	(13,970)	(0.01)
Utilities	CAD	1,280,580	(123,876)	(0.06)
			(762,614)	(0.35)
Chile				
Basic Materials	CAD	345,435	(15,408)	(0.01)
			(15,408)	(0.01)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States				
Consumer Non-cyclical	CAD	19,125	(646)	(0.00)
			(646)	(0.00)
Total Long Positions				
			(778,668)	(0.36)
Short Positions				
Common Stocks				
Brazil				
Basic Materials	CAD	(345,436)	(8,695)	(0.01)
			(8,695)	(0.01)
Canada				
Basic Materials	CAD	(1,533,157)	(32,433)	(0.01)
Communications	CAD	(772,432)	46,220	0.02
Consumer Cyclical	CAD	(552,608)	11,471	0.01
Consumer Non-cyclical	CAD	(681,363)	21,430	0.01
Energy	CAD	(957,439)	51,571	0.02
Financial	CAD	(2,715,063)	137,529	0.06
Industrial	CAD	(2,297,125)	133,001	0.06
Technology	CAD	(1,058,605)	65,957	0.03
Utilities	CAD	(1,358,882)	149,331	0.07
			584,077	0.27
Mongolia				
Basic Materials	CAD	(71,575)	(37)	(0.00)
			(37)	(0.00)
United States				
Consumer Cyclical	CAD	(364,343)	30,705	0.02
Utilities	CAD	(424,989)	73,539	0.03
			104,244	0.05
Zambia				
Basic Materials	CAD	(53,177)	2,670	0.00
			2,670	0.00
Total Short Positions				
			682,259	0.31
Total of Long and Short Equity Positions				
			(96,409)	(0.05)
Net Cash and Other Receivables/(Payables)				
			20,137	0.01
Total of Total Return Basket Swap Contract - MSIL - CAD				
			(76,272)	(0.04)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SARON-1D plus or minus a specified spread, which is denominated in CHF based on the local currency of the positions within the swap.	21/12/2022	36,782

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Austria				
Technology	CHF	46,987	(2,745)	(0.00)
			(2,745)	(0.00)
Switzerland				
Basic Materials	CHF	32,576	216	0.00
Communications	CHF	173,763	(12,832)	(0.01)
Consumer Cyclical	CHF	368,556	(8,146)	(0.00)
Consumer Non-cyclical	CHF	2,590,447	(52,638)	(0.02)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Switzerland (continued)				
Financial	CHF	961,721	(96,880)	(0.05)
Industrial	CHF	1,558,536	(46,020)	(0.02)
Technology	CHF	659,599	(78,835)	(0.04)
Utilities	CHF	18,842	(539)	(0.00)
			(295,674)	(0.14)
United States				
Consumer Non-cyclical	CHF	767,626	10,898	0.01
			10,898	0.01
Total Long Positions			(287,521)	(0.13)
Short Positions				
Common Stocks				
Switzerland				
Basic Materials	CHF	(2,862,201)	137,452	0.06
Consumer Cyclical	CHF	(430,131)	48,373	0.02
Consumer Non-cyclical	CHF	(2,053,265)	(69,969)	(0.03)
Financial	CHF	(1,034,856)	197,582	0.09
Industrial	CHF	(933,487)	27,641	0.01
Technology	CHF	(410,624)	10,110	0.01
			351,189	0.16
United States				
Consumer Non-cyclical	CHF	(481,348)	4,323	0.00
			4,323	0.00
Total Short Positions			355,512	0.16
Total of Long and Short Equity Positions			67,991	0.03
Net Cash and Other Receivables/(Payables)			(31,209)	(0.01)
Total of Total Return Basket Swap Contract - MSIL - CHF			36,782	0.02

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	29/06/2023	(99,078)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
France				
Basic Materials	EUR	173,236	(9,697)	(0.01)
Communications	EUR	1,268,106	(92,756)	(0.04)
Consumer Cyclical	EUR	1,013,230	(86,055)	(0.04)
Consumer Non-cyclical	EUR	2,413,864	(161,574)	(0.07)
Energy	EUR	503,263	(8,692)	(0.00)
Financial	EUR	358,153	(38,660)	(0.02)
Industrial	EUR	4,720,988	(348,895)	(0.16)
Technology	EUR	1,259,393	(37,042)	(0.02)
Utilities	EUR	859,333	(61,035)	(0.03)
			(844,406)	(0.39)
Luxembourg				
Communications	EUR	459,571	(81,911)	(0.04)
			(81,911)	(0.04)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Singapore				
Technology	EUR	530,277	(63,816)	(0.03)
			(63,816)	(0.03)
Total Long Positions			(990,133)	(0.46)
Short Positions				
Common Stocks				
France				
Basic Materials	EUR	(1,147,057)	36,498	0.02
Communications	EUR	(206,649)	20,378	0.01
Consumer Cyclical	EUR	(3,318,129)	322,205	0.15
Consumer Non-cyclical	EUR	(3,561,509)	110,495	0.05
Financial	EUR	(176,051)	12,805	0.00
Industrial	EUR	(2,257,442)	208,312	0.09
Technology	EUR	(1,157,472)	121,691	0.06
Utilities	EUR	(350,572)	36,723	0.02
			869,107	0.40
Luxembourg				
Consumer Non-cyclical	EUR	(161,821)	9,497	0.01
			9,497	0.01
United States				
Industrial	EUR	(1,224,584)	25,314	0.01
			25,314	0.01
Total Short Positions			903,918	0.42
Total of Long and Short Equity Positions			(86,215)	(0.04)
Net Cash and Other Receivables/(Payables)			(12,863)	(0.01)
Total of Total Return Basket Swap Contract - MSIL - EUR			(99,078)	(0.05)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays HONIX-1D plus or minus a specified spread, which is denominated in HKD based on the local currency of the positions within the swap.	20/07/2023	(305,937)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Financial	HKD	284,505	(1,502)	(0.00)
Industrial	HKD	476,751	(59,325)	(0.03)
			(60,827)	(0.03)
Hong Kong				
Communications	HKD	121,835	(14,094)	(0.01)
Consumer Cyclical	HKD	453,915	(50,706)	(0.02)
Consumer Non-cyclical	HKD	680,288	(47,513)	(0.02)
Financial	HKD	2,480,023	(269,479)	(0.12)
Technology	HKD	333,470	(53,948)	(0.03)
Utilities	HKD	245,656	(26,766)	(0.01)
			(462,506)	(0.21)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United Kingdom				
Industrial	HKD	1,211,198	(135,989)	(0.06)
			(135,989)	(0.06)
Total Long Positions			(659,322)	(0.30)
Short Positions				
Common Stocks				
China				
Consumer Cyclical	HKD	(184,234)	7,381	0.00
Consumer Non-cyclical	HKD	(349,548)	33,303	0.02
Financial	HKD	(501,441)	52,467	0.02
			93,151	0.04
Hong Kong				
Financial	HKD	(2,092,518)	142,702	0.07
Industrial	HKD	(1,161,725)	157,385	0.07
Utilities	HKD	(345,543)	30,783	0.01
			330,870	0.15
Macau				
Consumer Cyclical	HKD	(1,217,036)	(85,136)	(0.04)
			(85,136)	(0.04)
Total Short Positions			338,885	0.15
Total of Long and Short Equity Positions			(320,437)	(0.15)
Net Cash and Other Receivables/(Payables)			14,500	0.01
Total of Total Return Basket Swap Contract - MSIL - HKD			(305,937)	(0.14)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SORA-1D plus or minus a specified spread, which is denominated in SGD based on the local currency of the positions within the swap.	19/07/2023	5,276

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stock				
Singapore				
Consumer Cyclical	SGD	67,834	(1,450)	(0.00)
			(1,450)	(0.00)
Total Long Positions			(1,450)	(0.00)
Short Positions				
Common Stock				
Singapore				
Industrial	SGD	(159,110)	5,837	0.00
			5,837	0.00
Total Short Positions			5,837	0.00
Total of Long and Short Equity Positions			4,387	0.00
Net Cash and Other Receivables/(Payables)			889	0.00
Total of Total Return Basket Swap Contract - MSIL - SGD			5,276	0.00

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays FEDEF-1D plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	19/07/2023	(8,572)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
United States				
Consumer Non-cyclical	USD	139,377	(4,378)	(0.00)
Financial	USD	1,319,828	(76,768)	(0.04)
Industrial	USD	1,211,650	(48,881)	(0.02)
			(130,027)	(0.06)
Total Long Positions			(130,027)	(0.06)
Short Positions				
Common Stocks				
United States				
Consumer Cyclical	USD	(204,579)	21,551	0.01
Consumer Non-cyclical	USD	(235,230)	36,233	0.02
Financial	USD	(924,955)	30,613	0.01
Industrial	USD	(469,917)	35,619	0.02
Utilities	USD	(2,707)	289	0.00
			124,305	0.06
Total Short Positions			124,305	0.06
Total of Long and Short Equity Positions			(5,722)	(0.00)
Net Cash and Other Receivables/(Payables)			(2,850)	(0.00)
Total of Total Return Basket Swap Contract - MSIL - USD			(8,572)	(0.00)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	24/06/2025	143,442

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Belgium				
Basic Materials	EUR	199,575	(13,513)	(0.01)
Communications	EUR	148,290	(23,831)	(0.01)
Consumer Non-cyclical	EUR	293,922	(107,542)	(0.05)
Financial	EUR	77,719	(7,894)	(0.00)
Utilities	EUR	17,521	(1,499)	(0.00)
			(154,279)	(0.07)
Germany				
Basic Materials	EUR	2,046,422	(370,477)	(0.17)
Communications	EUR	897,817	(92,436)	(0.04)
Consumer Cyclical	EUR	1,226,644	(138,675)	(0.06)
Consumer Non-cyclical	EUR	1,263,706	(178,981)	(0.08)
Financial	EUR	1,023,342	(209,403)	(0.10)
Industrial	EUR	1,707,080	(119,634)	(0.06)
Technology	EUR	530,899	(112,405)	(0.05)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Germany (continued)				
Utilities	EUR	161,714	(11,443)	(0.01)
			(1,233,454)	(0.57)
Italy				
Basic Materials	EUR	561,946	(62,345)	(0.03)
Consumer Cyclical	EUR	246,764	(38,954)	(0.02)
Financial	EUR	2,601,866	(173,481)	(0.08)
Industrial	EUR	1,285,860	(111,940)	(0.05)
Utilities	EUR	1,218,297	(174,453)	(0.08)
			(561,173)	(0.26)
Luxembourg				
Basic Materials	EUR	555,392	(68,227)	(0.03)
			(68,227)	(0.03)
Netherlands				
Basic Materials	EUR	647,825	(3,864)	(0.00)
Consumer Non-cyclical	EUR	641,688	(32,036)	(0.02)
Energy	EUR	40,325	(7,931)	(0.00)
Financial	EUR	1,878,171	(171,432)	(0.08)
Industrial	EUR	1,149,642	(102,851)	(0.05)
Technology	EUR	77,897	(7,034)	(0.00)
			(325,148)	(0.15)
Spain				
Basic Materials	EUR	376,367	(42,660)	(0.02)
Communications	EUR	19,371	(3,201)	(0.00)
Consumer Cyclical	EUR	643,434	(37,742)	(0.02)
Energy	EUR	1,719,466	(185,410)	(0.08)
Financial	EUR	2,200,579	(200,082)	(0.09)
Industrial	EUR	104,120	(14,360)	(0.01)
Utilities	EUR	1,007,407	(147,345)	(0.07)
			(630,800)	(0.29)
United States				
Consumer Cyclical	EUR	1,451,826	(170,167)	(0.08)
Consumer Non-cyclical	EUR	224,923	(18,893)	(0.01)
Energy	EUR	96,654	(8,778)	(0.00)
Industrial	EUR	208,207	(32,943)	(0.01)
			(230,781)	(0.10)
Preferred Stock				
Germany				
Consumer Cyclical	EUR	185,358	(35,272)	(0.02)
			(35,272)	(0.02)
Total Long Positions			(3,239,134)	(1.49)
Short Positions				
Common Stocks				
Belgium				
Basic Materials	EUR	(175,403)	11,437	0.01
Consumer Cyclical	EUR	(323,214)	18,095	0.01
Consumer Non-cyclical	EUR	(297,773)	23,833	0.01
			53,365	0.03
China				
Consumer Cyclical	EUR	(695,475)	81,735	0.04
			81,735	0.04
Germany				
Basic Materials	EUR	(801,274)	75,128	0.03
Communications	EUR	(893,263)	98,161	0.05
Consumer Cyclical	EUR	(1,404,380)	353,553	0.16
Consumer Non-cyclical	EUR	(1,397,677)	157,367	0.07
Financial	EUR	(1,309,503)	96,927	0.05
Industrial	EUR	(1,332,581)	149,833	0.07
Technology	EUR	(850,646)	29,905	0.01

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Germany (continued)				
Utilities	EUR	(177,394)	17,248	0.01
			978,122	0.45
Italy				
Communications	EUR	(611,549)	51,478	0.02
Consumer Cyclical	EUR	(1,151,867)	68,673	0.03
Consumer Non-cyclical	EUR	(1,216,104)	128,143	0.06
Financial	EUR	(1,750,730)	85,736	0.04
Industrial	EUR	(166,332)	16,853	0.01
Technology	EUR	(685,453)	34,290	0.02
Utilities	EUR	(318,062)	49,647	0.02
			434,820	0.20
Luxembourg				
Basic Materials	EUR	(146,738)	19,009	0.01
			19,009	0.01
Netherlands				
Basic Materials	EUR	(1,316,620)	82,288	0.04
Communications	EUR	(344,244)	42,816	0.02
Consumer Non-cyclical	EUR	(861,714)	70,125	0.03
Energy	EUR	(183,761)	21,934	0.01
Industrial	EUR	(197,672)	27,486	0.01
Technology	EUR	(1,630,903)	264,912	0.12
			509,561	0.23
South Korea				
Consumer Cyclical	EUR	(644,693)	219,275	0.10
			219,275	0.10
Spain				
Communications	EUR	(1,205,392)	261,111	0.12
Consumer Non-cyclical	EUR	(452,158)	163,574	0.07
Financial	EUR	(1,562,518)	55,471	0.03
Industrial	EUR	(930,222)	79,344	0.04
Technology	EUR	(211,809)	22,742	0.01
Utilities	EUR	(1,233,084)	151,673	0.07
			733,915	0.34
United Kingdom				
Industrial	EUR	(511,522)	46,398	0.02
			46,398	0.02
Preferred Stocks				
Germany				
Basic Materials	EUR	(112,618)	8,787	0.00
Consumer Non-cyclical	EUR	(1,056,471)	185,628	0.09
			194,415	0.09
Total Short Positions			3,270,615	1.51
Total of Long and Short Equity Positions			31,481	0.02
Net Cash and Other Receivables/(Payables)			111,961	0.05
Total of Total Return Basket Swap Contract - UBSS - EUR			143,442	0.07

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SONIA-1D plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	22/01/2026	(577,455)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Australia				
Basic Materials	GBP	740,261	(6,579)	(0.00)
			(6,579)	(0.00)
Austria				
Basic Materials	GBP	136,957	(4,860)	(0.00)
			(4,860)	(0.00)
Germany				
Consumer Cyclical	GBP	185,769	(50,280)	(0.02)
			(50,280)	(0.02)
Jordan				
Consumer Non-cyclical	GBP	360,405	17,460	0.01
			17,460	0.01
Netherlands				
Energy	GBP	1,520,677	(52,440)	(0.03)
			(52,440)	(0.03)
Nigeria				
Communications	GBP	474,275	(58,839)	(0.03)
			(58,839)	(0.03)
Russia				
Basic Materials	GBP	0	(25,578)	(0.01)
			(25,578)	(0.01)
South Africa				
Basic Materials	GBP	386,420	(29,166)	(0.02)
			(29,166)	(0.02)
United Kingdom				
Basic Materials	GBP	617,977	(74,670)	(0.03)
Communications	GBP	1,503,175	(204,574)	(0.09)
Consumer Cyclical	GBP	2,789,964	(490,272)	(0.23)
Consumer Non-cyclical	GBP	3,744,525	(392,643)	(0.18)
Energy	GBP	776,463	(36,439)	(0.02)
Financial	GBP	2,013,504	(309,436)	(0.14)
Industrial	GBP	3,132,032	(433,858)	(0.20)
Technology	GBP	135,837	(11,525)	(0.01)
Utilities	GBP	660,187	(149,081)	(0.07)
			(2,102,498)	(0.97)
United States				
Consumer Non-cyclical	GBP	513,488	(26,910)	(0.01)
			(26,910)	(0.01)
Total Long Positions			(2,339,690)	(1.08)
Short Positions				
Common Stocks				
Chile				
Basic Materials	GBP	(652,581)	42,038	0.02
			42,038	0.02

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Hong Kong				
Financial	GBP	(406,494)	41,678	0.02
			41,678	0.02
Italy				
Consumer Non-cyclical	GBP	(187,577)	3,243	0.00
			3,243	0.00
United Kingdom				
Basic Materials	GBP	(289,371)	22,278	0.01
Communications	GBP	(240,446)	29,376	0.01
Consumer Cyclical	GBP	(1,939,631)	287,891	0.13
Consumer Non-cyclical	GBP	(2,450,443)	403,817	0.19
Financial	GBP	(1,884,293)	289,734	0.13
Industrial	GBP	(2,810,066)	346,760	0.16
Technology	GBP	(1,262,103)	(23,546)	(0.01)
Utilities	GBP	(1,156,523)	227,524	0.11
			1,583,834	0.73
Total Short Positions			1,670,793	0.77
Total of Long and Short Equity Positions			(668,897)	(0.31)
Net Cash and Other Receivables/(Payables)			91,442	0.04
Total of Total Return Basket Swap Contract - UBSS - GBP			(577,455)	(0.27)

Counterparty [†]	Description [‡]	Termination Date	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	24/06/2025	(916,555)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Switzerland				
Technology	USD	181,189	(22,811)	(0.01)
			(22,811)	(0.01)
United States				
Basic Materials	USD	11,522,714	(1,738,654)	(0.80)
Communications	USD	5,150,772	(837,310)	(0.39)
Consumer Cyclical	USD	13,110,584	(1,857,753)	(0.85)
Consumer Non-cyclical	USD	7,325,292	(658,620)	(0.30)
Financial	USD	11,216,032	(2,047,269)	(0.94)
Industrial	USD	5,860,945	(499,968)	(0.23)
Technology	USD	21,925,871	(2,647,435)	(1.22)
			(10,287,009)	(4.73)
Total Long Positions			(10,309,820)	(4.74)
Short Positions				
Common Stocks				
Singapore				
Communications	USD	(294,717)	39,368	0.02
			39,368	0.02
United Kingdom				
Basic Materials	USD	(403,999)	23,741	0.01
			23,741	0.01

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States				
Basic Materials	USD	(9,612,899)	1,427,447	0.66
Communications	USD	(7,704,208)	1,206,645	0.55
Consumer Cyclical	USD	(9,656,366)	1,456,573	0.67
Consumer Non-cyclical	USD	(9,159,973)	304,444	0.14
Financial	USD	(11,156,670)	1,920,848	0.88
Industrial	USD	(6,423,628)	747,637	0.34
Technology	USD	(20,457,888)	2,447,154	1.13
			9,510,748	4.37
Total Short Positions			9,573,857	4.40
Total of Long and Short Equity Positions			(735,963)	(0.34)
Net Cash and Other Receivables/(Payables)			(180,592)	(0.08)
Total of Total Return Basket Swap Contract - UBSS - USD			(916,555)	(0.42)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2022

† The following abbreviations are used for counterparty descriptions:

BANA - Bank of America, N.A.
BARC - Barclays Capital Inc.
CITG - Citigroup Global Markets Inc.
CITI - Citibank, N.A.
GSCO - Goldman Sachs & Co.
GSIN - Goldman Sachs International
JPMC - JPMorgan Chase Bank, N.A.
JPPC - J.P. Morgan Securities PLC

JPLL - J.P. Morgan Securities LLC
MLIN - Merrill Lynch International
MSCO - Morgan Stanley & Co. LLC
MSIL - Morgan Stanley & Co. International PLC
SSBT - State Street Bank and Trust Co.
UBSA - UBS AG London Branch
UBSS - UBS Securities LLC

‡ The following abbreviations are used for the reference rates on derivative contracts:

BBSW - Australian Bank Bill Swap Rate
BKBM - New Zealand Bank Bill Benchmark Rate
CBAR - Canadian Bankers' Acceptance Rate
CDOR - Canadian Dollar Offered Rate
CIBOR - Copenhagen Interbank Offered Rate
CORRA - Canadian Overnight Repo Rate Average
DISC-1D - Canadian Interbank Offered Rate
ESTR-1D - Euro Short-Term Rate
EURIBOR - Euro Interbank Offered Rate
FEDEF-1D - US Federal Reserve Overnight Rate
HIBOR - Hong Kong Interbank Offered Rate
HONIX-1D - Hong Kong Brokers Association Overnight Rate
JIBAR - Johannesburg Interbank Average Rate
KSDA - Korea Securities Dealers Association Rate
MUTSC-1D - Bank of Japan Estimate Unsecured Overnight Call Rate

NIBOR - Norwegian Interbank Offered Rate
OBFR - Overnight Bank Funding Rate
RBACR-1D - Reserve Bank of Australia Overnight Rate
SAFEX-1D - South African Futures Exchange Rate
SARON-1D - Swiss Average Overnight Rate
SIBOR - Singapore Interbank Offered Rate
SOFR-1D - Secured Overnight Financing Rate
SONIA-1D - Sterling Overnight Index Average Rate
SORA-1D - Singapore Overnight Rate Average
STIBOR - Stockholm Interbank Offered Rate
TIIE - Mexico Interbank Equilibrium Interest Rate
TONA-1D - Tokyo Overnight Average Rate
WIBID - Warsaw Interbank Bid Rate
WIBOR - Warsaw Interbank Offered Rate

The currency abbreviations are defined in Note 2(h) Foreign Currency Translation except for the following currencies:

COP - Columbian Peso
INR - Indian Rupee

AQR UCITS FUNDS

Statements of Assets and Liabilities (Unaudited)

As at 30 September 2022

		AQR Global Risk Parity UCITS Fund	AQR Managed Futures UCITS Fund	AQR Style Premia UCITS Fund	AQR Sustainable Corporate Arbitrage UCITS Fund	AQR Sustainable Delphi Long-Short Equity UCITS Fund
	Notes	USD	USD	USD	USD	USD
Assets						
<i>Investments, at cost</i>		175,128,671	71,363,160	37,991,839	51,873,918	129,292,595
Investments, at fair value	5(b)	153,005,576	78,928,162	37,991,839	51,947,024	129,165,666
Cash	2(e)	26,744,072	16,423,874	15,930,722	926,901	15,704,328
Due from brokers	2(f)	61,453,567	42,482,655	172,588,443	7,759,669	13,461,122
Deposits with brokers for exchange-traded and centrally cleared derivatives	2(g)	15,340,357	26,331,867	44,897,186	481,434	-
Variation margin receivable on exchange-traded and centrally cleared derivatives	4(d)	-	1,627,157	10,673,505	37,219	9
Unrealised appreciation on forward foreign exchange contracts	4(a)	2,999,418	16,386,047	26,879,229	77,213	368,742
Unrealised appreciation on OTC swap contracts	4(c)	68,457	2,585,864	11,563,539	5,489	329,204
Repurchase agreements	3(c)	332,584,242	184,708,599	208,689,513	-	-
Receivable on investments sold		7,181,919	-	-	4,964,202	-
Subscriptions receivable	1(c)	254,909	396,273	-	-	23,278
Dividends receivable	2(i)	103,245	54,012	79,132	10,778	-
Interest receivable	2(i)	119,503	15,033	16,985	10,289	-
Total assets		599,855,265	369,939,543	529,310,093	66,220,218	159,052,349
Liabilities						
Due to brokers	2(f)	2,672,853	1,402,342	2,191,355	-	-
Deposits from brokers for exchange-traded and centrally cleared derivatives	2(g)	-	-	622,982	-	-
Variation margin payable on exchange-traded and centrally cleared derivatives	4(d)	2,124,619	14,006,110	-	-	-
Unrealised depreciation on forward foreign exchange contracts	4(a)	16,218,846	26,047,968	46,177,589	2,465,458	2,084,989
Unrealised depreciation on OTC swap contracts	4(c)	3,017,909	520,238	15,278,364	1,099,031	9,639,759
Investment management fees payable	6(a)	159,092	113,396	190,000	20,780	76,477
Performance fees payable	6(b)	-	2,534,011	-	-	78,905
Management Company fees payable	6(c)	19,416	14,446	25,340	2,898	7,500
Redemptions payable	1(c)	3,155,787	5,225,277	-	-	839,722
Directors' fees payable	6(c)	-	-	-	53	80
Distribution fees payable	6(c)	4	191	121	69	8,556
Accrued expenses and other liabilities		170,458	171,123	179,806	48,956	90,429
Total liabilities		27,538,984	50,035,102	64,665,557	3,637,245	12,826,417
Total net assets		572,316,281	319,904,441	464,644,536	62,582,973	146,225,932

The accompanying notes form an integral part of these unaudited financial statements.

AQR UCITS FUNDS

Statements of Assets and Liabilities (Unaudited)

As at 30 September 2022

		AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	AQR Systematic Total Return UCITS Fund	Combined
	Notes	USD	USD	EUR
Assets				
<i>Investments, at cost</i>		1,057,860,364	17,987,795	1,577,061,069
Investments, at fair value	5(b)	873,869,918	17,987,795	1,373,876,904
Cash	2(e)	116,700,279	3,197,040	200,140,382
Due from brokers	2(f)	19,975,825	62,868,413	389,369,987
Deposits with brokers for exchange-traded and centrally cleared derivatives	2(g)	1,515,584	2,491,559	93,158,716
Variation margin receivable on exchange-traded and centrally cleared derivatives	4(d)	-	106,169	12,731,146
Unrealised appreciation on forward foreign exchange contracts	4(a)	-	5,551,334	53,467,679
Unrealised appreciation on OTC swap contracts	4(c)	8,270,413	2,073,161	25,470,486
Repurchase agreements	3(c)	-	137,129,088	883,023,625
Receivable on investments sold		-	-	12,426,335
Subscriptions receivable	1(c)	-	12,246	702,548
Dividends receivable	2(i)	636,245	36,841	941,483
Interest receivable	2(i)	-	11,161	176,961
Total assets		1,020,968,264	231,464,807	3,045,486,252
Liabilities				
Due to brokers	2(f)	9,010,000	737,092	16,383,080
Deposits from brokers for exchange-traded and centrally cleared derivatives	2(g)	-	-	637,354
Variation margin payable on exchange-traded and centrally cleared derivatives	4(d)	738,154	55,004	17,314,325
Unrealised depreciation on forward foreign exchange contracts	4(a)	-	10,159,954	105,534,609
Unrealised depreciation on OTC swap contracts	4(c)	11,283,040	2,664,828	44,506,797
Investment management fees payable	6(a)	42,668	167,714	787,894
Performance fees payable	6(b)	-	-	2,673,197
Management Company fees payable	6(c)	16,576	11,517	99,947
Redemptions payable	1(c)	-	11	9,433,523
Directors' fees payable	6(c)	-	132	271
Distribution fees payable	6(c)	79	875	10,123
Accrued expenses and other liabilities		358,001	116,793	1,161,764
Total liabilities		21,448,518	13,913,920	198,542,884
Total net assets		999,519,746	217,550,887	2,846,943,368

The accompanying notes form an integral part of these unaudited financial statements.

AQR UCITS FUNDS

Statements of Operations (Unaudited)

For the period from 1 April 2022 to 30 September 2022

		AQR China A Equity UCITS Fund ⁽¹⁾	AQR Global Risk Parity UCITS Fund	AQR Managed Futures UCITS Fund	AQR Style Premia UCITS Fund	AQR Sustainable Corporate Arbitrage UCITS Fund
	Notes	USD	USD	USD	USD	USD
Income						
Dividend income, net of withholding tax	2(i),7	346,931	395,061	188,328	302,162	53,561
Interest income from investments	2(i)	-	7,074,530	-	-	113,837
Interest income on cash accounts	2(i)	3,342	95,956	44,876	35,556	11,979
Interest income on collateral accounts	2(i)	116	300,869	144,666	1,265,120	16,990
Interest income on repurchase agreements	3(c)	-	2,509,963	1,274,275	1,574,339	-
Total income		350,389	10,376,379	1,652,145	3,177,177	196,367
Expenses						
Investment management fees	6(a)	9,298	1,101,334	729,734	1,296,968	149,436
Management Company fees	6(c)	1,776	66,768	48,152	80,036	7,868
Directors' fees	6(c)	1,222	9,054	4,363	6,886	589
Distribution fees	6(c)	667	30	1,386	848	410
Performance fees	6(b)	-	-	2,786,816	42,723	-
Interest expense on cash accounts	2(i)	575	15,154	29,304	14,701	680
Interest expense on collateral accounts	2(i)	-	20,196	31,298	76,062	3,136
Administration fees	6(c)	3,472	145,851	100,373	162,065	15,241
Custody and depositary fees	6(c)	29,743	68,260	62,168	67,273	28,658
Professional fees	6(c)	34,379	68,038	61,487	64,712	27,414
Taxe d'abonnement	7	627	30,870	15,484	25,299	2,751
Other expenses		6,690	11,529	12,000	55,524	9,296
Total expenses		88,449	1,537,084	3,882,565	1,893,097	245,479
Net investment income/(loss)		261,940	8,839,295	(2,230,420)	1,284,080	(49,112)
Realised gain/(loss) and change in unrealised appreciation/(depreciation)						
Net realised gain/(loss) on investments	2(i)	(4,008,733)	(19,313,189)	5,745,182	-	(99,900)
Net realised gain/(loss) on futures contracts	4(b)	97,339	(72,449,683)	31,007,324	7,132,080	324,340
Net realised gain/(loss) on forward foreign exchange contracts	4(a)	(43,426)	(63,981,710)	(4,100,420)	(73,907,042)	(5,693,153)
Net realised gain/(loss) on swap contracts	4(c)	-	(12,821,045)	(5,189,806)	(29,081,497)	(242,886)
Net realised gain/(loss) on foreign currency transactions	2(h)	(835,526)	(714,402)	388,656	930,911	(178,326)
Net change in unrealised appreciation/(depreciation) on investments	5(b)	2,301,410	(16,840,184)	(4,013,595)	-	67,397
Net change in unrealised appreciation/(depreciation) on futures contracts	4(b),5(b)	(99,455)	(13,931,053)	6,388,208	1,499,299	92,731
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	4(a),5(b)	-	(4,296,940)	(12,043,676)	(11,741,767)	(1,691,590)
Net change in unrealised appreciation/(depreciation) on swap contracts	4(c),5(b)	-	(4,026,421)	3,249,379	38,116,117	(1,562,508)
Net change in unrealised appreciation/(depreciation) on foreign currency translation	2(h)	(15,896)	48,907	111,291	(248,672)	(2,314)
Net realised gain/(loss) and net change in unrealised appreciation/(depreciation)		(2,604,287)	(208,325,720)	21,542,543	(67,300,571)	(8,986,209)
Net result of operations for the period		(2,342,347)	(199,486,425)	19,312,123	(66,016,491)	(9,035,321)

⁽¹⁾Sub-Fund liquidated on 9 September 2022.

The accompanying notes form an integral part of these unaudited financial statements.

AQR UCITS FUNDS

Statements of Operations (Unaudited)

For the period from 1 April 2022 to 30 September 2022

		AQR Sustainable Delphi Long-Short Equity UCITS Fund	AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	AQR Systematic Total Return UCITS Fund	Combined
	Notes	USD	USD	USD	EUR
Income					
Dividend income, net of withholding tax	2(i),7	-	19,625,708	136,841	20,322,314
Interest income from investments	2(i)	843,499	1,873,417	-	9,563,503
Interest income on cash accounts	2(i)	51,256	365,567	7,675	594,945
Interest income on collateral accounts	2(i)	13,861	73,593	349,354	2,089,881
Interest income on repurchase agreements	3(c)	-	-	975,649	6,115,665
Total income		908,616	21,938,285	1,469,519	38,686,308
Expenses					
Investment management fees	6(a)	593,510	416,604	1,093,868	5,204,745
Management Company fees	6(c)	23,947	50,000	35,249	302,969
Directors' fees	6(c)	1,965	15,211	2,838	40,674
Distribution fees	6(c)	55,938	406	6,691	64,086
Performance fees	6(b)	94,451	-	-	2,823,098
Interest expense on cash accounts	2(i)	4,806	4,049	6,787	73,432
Interest expense on collateral accounts	2(i)	15,918	27,943	8,004	176,258
Administration fees	6(c)	48,920	138,438	70,658	661,382
Custody and depositary fees	6(c)	37,524	331,800	35,186	637,818
Professional fees	6(c)	64,285	104,696	45,045	453,837
Taxe d'abonnement	7	13,766	54,665	11,984	150,082
Other expenses		7,339	79,320	27,939	202,404
Total expenses		962,369	1,223,132	1,344,249	10,790,785
Net investment income/(loss)		(53,753)	20,715,153	125,270	27,895,523
Realised gain/(loss) and change in unrealised appreciation/(depreciation)					
Net realised gain/(loss) on investments	2(i)	(11,415)	(60,227,186)	-	(75,226,788)
Net realised gain/(loss) on futures contracts	4(b)	(168,609)	(1,631,122)	(2,383,370)	(36,758,043)
Net realised gain/(loss) on forward foreign exchange contracts	4(a)	(3,599,116)	(245,208)	(22,190,539)	(167,765,031)
Net realised gain/(loss) on swap contracts	4(c)	1,519,659	(136,067,660)	(1,956,221)	(177,496,104)
Net realised gain/(loss) on foreign currency transactions	2(h)	44,078	(1,599,168)	(214,872)	(2,103,475)
Net change in unrealised appreciation/(depreciation) on investments	5(b)	(79,016)	(225,757,431)	-	(235,891,146)
Net change in unrealised appreciation/(depreciation) on futures contracts	4(b),5(b)	-	(6,639,305)	(1,161,866)	(13,373,499)
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	4(a),5(b)	(4,298,885)	-	(3,478,608)	(36,255,758)
Net change in unrealised appreciation/(depreciation) on swap contracts	4(c),5(b)	(13,887,736)	60,121,691	5,139,076	84,142,515
Net change in unrealised appreciation/(depreciation) on foreign currency translation	2(h)	(50,240)	(491,974)	201,208	(432,243)
Net realised gain/(loss) and net change in unrealised appreciation/(depreciation)		(20,531,280)	(372,537,363)	(26,045,192)	(661,159,572)
Net result of operations for the period		(20,585,033)	(351,822,210)	(25,919,922)	(633,264,049)

The accompanying notes form an integral part of these unaudited financial statements.

AQR UCITS FUNDS

Statements of Changes in Net Assets (Unaudited)

For the period from 1 April 2022 to 30 September 2022

		AQR China A Equity UCITS Fund ⁽¹⁾	AQR Global Risk Parity UCITS Fund	AQR Managed Futures UCITS Fund	AQR Style Premia UCITS Fund	AQR Sustainable Corporate Arbitrage UCITS Fund
	Notes	USD	USD	USD	USD	USD
Net assets at the beginning of the period		162,200,222	910,706,025	360,108,136	567,775,848	51,966,668
Distributions	8	-	(1,849,703)	-	-	-
Proceeds from subscriptions of shares		10,305,189	34,504,948	91,932,921	40,194,096	30,211,370
Payments for redemptions of shares		(170,163,064)	(171,558,564)	(151,448,739)	(77,308,917)	(10,559,744)
Net result of operations for the period		(2,342,347)	(199,486,425)	19,312,123	(66,016,491)	(9,035,321)
Net assets at the end of the period		-	572,316,281	319,904,441	464,644,536	62,582,973

⁽¹⁾Sub-Fund liquidated on 9 September 2022.

The accompanying notes form an integral part of these unaudited financial statements.

AQR UCITS FUNDS

Statements of Changes in Net Assets (Unaudited)

For the period from 1 April 2022 to 30 September 2022

		AQR Sustainable Delphi Long-Short Equity UCITS Fund	AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	AQR Systematic Total Return UCITS Fund	Combined
	Notes	USD	USD	USD	EUR
Net assets at the beginning of the period		169,290,144	1,350,913,495	213,538,393	3,414,490,221
Distributions	8	-	-	-	(1,785,879)
Proceeds from subscriptions of shares		40,764,818	593,956	40,758,591	279,284,814
Payments for redemptions of shares		(43,243,997)	(165,495)	(10,826,175)	(613,354,640)
Net result of operations for the period		(20,585,033)	(351,822,210)	(25,919,922)	(633,264,049)
<i>Currency translation adjustment</i>					<i>401,572,901</i>
Net assets at the end of the period		146,225,932	999,519,746	217,550,887	2,846,943,368

The accompanying notes form an integral part of these unaudited financial statements.

AQR UCITS FUNDS

Share Class Information (Unaudited)

As at 30 September 2022

Share Class	Number of Shares Outstanding	Net Asset Value per Share (in Local Currency)
AQR China A Equity UCITS Fund⁽¹⁾		
Class IAEFT	-	EUR -
Class IAU1F	-	USD -
Class IDG4F	-	GBP -
Class RAEF	-	EUR -
AQR Global Risk Parity UCITS Fund		
Class A1	87,235	USD 130.35
Class A2	396,686	USD 117.32
Class A3	473,380	USD 97.70
Class B1	101,454	EUR 114.21
Class B2	1,767,243	EUR 104.67
Class C1	77,071	GBP 121.90
Class C2	951,503	GBP 122.53
Class D2	486,028	CHF 102.70
Class E2	1,505	EUR 90.98
Class F	803,269	EUR 106.88
Class IAS1F	25,000	SEK 96.91
Class RAG4F	815	GBP 91.95
Class RDE4F	4,794	EUR 90.73
AQR Managed Futures UCITS Fund		
Class A	23,996	USD 124.93
Class C	53,731	GBP 111.17
Class E	144,652	EUR 115.71
Class F	828,137	GBP 121.51
Class G	548,676	USD 120.28
Class I	14,087	GBP 127.92
Class K	373	GBP 112.30
Class IAET	13,655	EUR 116.53
Class IAG1F	30,033	GBP 118.39
Class IAG3F	438,303	GBP 135.12
Class IAU1F	35,764	USD 122.75
Class IAU3F	268,010	USD 136.96
Class RAEF	9,653	EUR 125.40
Class RAET	1,410	EUR 119.70
AQR Style Premia UCITS Fund		
Class A	22,562	USD 94.22
Class B	245,057	EUR 83.89
Class C	138,494	GBP 89.91
Class E	3,382,995	EUR 84.71
Class F	1,447,200	GBP 90.63
Class K	334	GBP 79.39
Class W	1,520	EUR 89.01
Class RAE	4,158	EUR 71.85
Class RAEF	14,567	EUR 113.87
Class RAG	3,608	GBP 75.26
Class RAU	1,062	USD 95.90

AQR UCITS FUNDS

Share Class Information (Unaudited) (Continued)

As at 30 September 2022

Share Class	Number of Shares Outstanding	Net Asset Value per Share (in Local Currency)
AQR Sustainable Corporate Arbitrage UCITS Fund		
Class IABFT	10,023	USD 102.79
Class IAE1T	1,792	EUR 97.59
Class IAE2	21,067	EUR 96.76
Class IAE2F	10,000	EUR 96.00
Class IAE3F	152,423	EUR 99.14
Class IAG3F	379,539	GBP 96.91
Class IAU1F	18,333	USD 97.34
Class IAU2	6,211	USD 97.86
Class IAU2F	1,000	USD 98.62
Class IAU3F	2,596	USD 98.28
AQR Sustainable Delphi Long-Short Equity UCITS Fund		
Class IABFT	168,874	USD 100.75
Class IAC1	37,085	CHF 106.48
Class IAE	111,145	EUR 107.86
Class IAE1	73,655	EUR 106.44
Class IAE1F	4,965	EUR 117.58
Class IAE2	27,902	EUR 128.58
Class IAET	22,959	EUR 108.66
Class IAG	7,011	GBP 109.86
Class IAG1	25,347	GBP 125.05
Class IAG2	11,248	GBP 113.84
Class IAU	39,667	USD 110.65
Class IAU1	119,746	USD 115.98
Class IAU1F	265,304	USD 136.32
Class IAUFT	31,358	USD 108.19
Class IAUT	44,570	USD 93.37
Class IDE	5	EUR 109.87
Class IDG	5	GBP 112.10
Class IDU	10	USD 110.89
Class RAE	3,277	EUR 109.14
Class RAFT	1,438	EUR 88.38
Class RAET1	1,500	EUR 103.54
Class RAG1	4,711	GBP 109.75
Class RAU	3,154	USD 108.55
Class RAU1	180,859	USD 107.55
Class RAUF	3,061	USD 109.32
Class RAUT1	90,857	USD 111.59
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund		
Class IAU	11,240,751	USD 88.79
Class IAU1F	100	USD 87.27
Class RAEF	17,120	EUR 88.32

AQR UCITS FUNDS

Share Class Information (Unaudited) (Continued)

As at 30 September 2022

Share Class	Number of Shares Outstanding	Net Asset Value per Share (in Local Currency)
AQR Systematic Total Return UCITS Fund		
Class A1	10,325	USD 108.52
Class B1	10,078	EUR 97.30
Class B2	1,023,446	EUR 97.28
Class C1	5,905	GBP 101.89
Class C2	10,078	GBP 102.36
Class D1	2,500	CHF 95.40
Class IAE3F	1,001,210	EUR 115.97
Class IAEFT ⁽²⁾	-	EUR -
Class RAEF	9,018	EUR 126.14
Class RAEFT	7,755	EUR 126.85
Class RAUF	1,152	USD 101.36
Class RAUFT	3,376	USD 122.05

⁽¹⁾Sub-Fund liquidated on 9 September 2022.

⁽²⁾Share class was opened and closed during the period.

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2022 (Unaudited)

1. General Information

(a) The Company

AQR UCITS Funds (the “Company”) is an investment company incorporated on 12 December 2011 under Luxembourg laws, as a Société d’Investissement à Capital Variable (“SICAV”) for an unlimited period of time. The Company is governed by the provisions of Part I of the Law of 17 December 2010, as amended, governing Undertakings for Collective Investments (the “Law”). The Articles of the Company were published in the Memorial C, Recueil Spécial des Sociétés et Associations of the Grand Duchy of Luxembourg on 25 January 2012 and the Company is registered with the Luxembourg Trade and Companies’ Register under the number B 165881.

The Company is structured as an umbrella fund designed to offer investors access to a variety of investment strategies through a range of separate sub-funds (the “Sub-Funds”). Each Sub-Fund maintains a separate portfolio of investment securities, cash and other assets. Separate classes of shares are issued within each Sub-Fund. The Board of Directors (the “Directors”) may authorise the creation of additional Sub-Funds and classes of shares in the future.

The Directors have appointed FundRock Management Company S.A. as the management company (the “Management Company”). The Management Company has appointed (by way of delegation) AQR Capital Management, LLC as the investment manager of the Company (the “Investment Manager”). The Investment Manager invests the assets of each of the active Sub-Funds pursuant to their respective investment objectives and policies.

The Investment Manager appointed AQR Arbitrage, LLC, a Delaware limited liability company and affiliate of the Investment Manager, as a sub-investment manager (the “Sub-Investment Manager”) to AQR Sustainable Corporate Arbitrage UCITS Fund. The Sub-Investment Manager performs research and investment management services in respect of the Sub-Fund’s strategies and is compensated directly by the Investment Manager pursuant to a sub-investment manager agreement. None of the fees related to the services provided by the Sub-Investment Manager are charged to the Sub-Fund.

The Investment Manager is subject to the Securities and Exchange Commission’s amended Rule 206(4)-2 under the Investment Advisers Act of 1940 (the “Act”). The Investment Manager did not identify any United States of America investors in the Company for the period ended 30 September 2022 and as such no reconciliation is required between generally accepted accounting principles in the United States of America and generally accepted accounting principles in Luxembourg.

(b) The Sub-Funds

As at 30 September 2022, the Company consists of seven active Sub-Funds:

Sub-Fund	Launch Date
AQR Global Risk Parity UCITS Fund	28 August 2012
AQR Managed Futures UCITS Fund	1 October 2014
AQR Style Premia UCITS Fund	1 October 2014
AQR Sustainable Corporate Arbitrage UCITS Fund	3 June 2021
AQR Sustainable Delphi Long-Short Equity UCITS Fund	26 October 2018
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	2 May 2019
AQR Systematic Total Return UCITS Fund	1 February 2017

The investment objective for each Sub-Fund is set out in the relevant Supplement to the Prospectus.

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

1. General Information (continued)

(b) The Sub-Funds (continued)

During the period, the Directors resolved to liquidate AQR China A Equity UCITS Fund. All outstanding shares of the Sub-Fund were redeemed on 9 September 2022.

(c) The Shares

Each Sub-Fund may offer more than one class of shares. Each class of shares may have different features, including but not limited to subscription, redemption, minimum holding, fee structure, currency and dividend policy. Within each Sub-Fund, individual classes of shares may have a currency of denomination that may differ from the reference currency of the Sub-Fund. Subscriptions and redemptions that are recognised in the current period but are received or paid after the period end are reflected as subscriptions receivable and redemptions payable, respectively, in the Statements of Assets and Liabilities. The Investment Manager may enter into certain transactions to hedge a Sub-Fund's exposure to foreign exchange risk where classes of shares are denominated in a currency other than the reference currency of the respective Sub-Fund. The classes available as at 30 September 2022 for each Sub-Fund are set out in the relevant Supplement to the Prospectus.

2. Significant Accounting Policies

(a) Presentation of the Financial Statements

The financial statements of the Company are prepared in accordance with Luxembourg legal and regulatory requirements relating to Undertakings for Collective Investment Funds. The combined accounts of the Company are maintained in Euro ("EUR"), the reference currency of the Company. The financial statements of the Sub-Funds are expressed in U.S. Dollar ("USD"), the reference currency of the Sub-Funds.

(b) Combined Financial Statements

The Combined Statements of Assets and Liabilities is the sum of the Statements of Assets and Liabilities of each Sub-Fund converted, if applicable, into the reference currency of the Company using the exchange rate prevailing at period end. The Combined Statements of Operations and the Combined Statements of Changes in Net Assets are the sum of the Statements of Operations and the Statements of Changes in Net Assets of each Sub-Fund converted, if applicable, into the reference currency of the Company using the average exchange rate for the period.

(c) Valuation of Investments

All securities and other investments are recorded at their estimated fair value, as described in Note 5.

(d) Swing Pricing

A Sub-Fund may suffer a reduction in the Net Asset Value ("NAV") per share (a "dilution") due to investors buying or selling shares in a Sub-Fund at a price that does not reflect dealing and other costs (such as taxes) that arise when security trades are undertaken by the Investment Manager or any sub-investment manager, to accommodate cash inflows or outflows.

In order to counter this impact, the Management Company may adopt a swing pricing mechanism to protect the interests of shareholders in the Sub-Fund. If on any valuation day, the aggregate net transactions in shares of a Sub-Fund exceed a pre-determined threshold (the "Threshold"), the NAV per share may be adjusted upward or downward to reflect the dealing and other costs attributable to the net inflows and net outflows, respectively. The extent of the price adjustment (the "Factor") will be set by the Management Company to reflect an approximation of the dealing and other costs which would be incurred on the effective acquisition or disposal of assets in the Sub-Fund. The Factor and the Threshold will be reviewed on a periodic basis by the Management Company. Under exceptional circumstances the Directors may, in the interest of shareholders, decide to temporarily increase the maximum swing Factor for each relevant Sub-Fund. Please refer to the most recent Prospectus for details on swing pricing mechanisms.

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

2. Significant Accounting Policies (continued)

(d) Swing Pricing (continued)

In accordance with the Prospectus, swing pricing is in effect during the period ended 30 September 2022 in the following Sub-Funds:

Sub-Fund	Maximum Factor
AQR China A Equity UCITS Fund ⁽¹⁾	0.5%
AQR Sustainable Corporate Arbitrage UCITS Fund	2.0%
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	0.5%

⁽¹⁾Sub-Fund liquidated on 9 September 2022.

Swing pricing may be included in proceeds from subscriptions of shares or payments for redemptions of shares in the Statements of Changes in Net Assets, if applicable. The NAV per share as disclosed in the Share Class Information represents the published NAV per share.

There was no swing pricing applied to the NAV per share as at 30 September 2022.

(e) Cash

Cash comprises USD and foreign currency deposits held at a custodian bank which may exceed insured limits. The Sub-Funds are subject to risk to the extent that the institution may be unable to fulfill its obligations.

(f) Due from/(to) Broker(s)

Due from/(to) broker(s) represent(s) cash balances pledged to, or cash balances received from, the Sub-Funds' prime brokers and counterparties, including cash held for securities trading, as well as cash pledged or received as collateral at counterparties for over-the-counter ("OTC") derivative transactions. The Sub-Funds are subject to credit risk should the counterparties be unable to meet their obligations to the Sub-Funds.

The table below summarises the net cash collateral that is pledged/(received) at each relevant broker for each Sub-Fund as at 30 September 2022. The amounts below do not include any non-cash collateral.

Sub-Fund	Broker ⁽¹⁾	Collateral for OTC Derivative Transactions
AQR Global Risk Parity UCITS Fund	CITI ^{(2),(3)}	\$18,478,223
	GSIN ^{(2),(3)}	17,775,748
	JPMC ^{(2),(3)}	21,116,305
	MLIN ^{(2),(3)}	1,410,438
AQR Managed Futures UCITS Fund	CITI ^{(2),(3)}	22,650,198
	JPMC ^{(2),(3)}	13,699,400
	MLIN ^{(2),(3)}	4,730,715
AQR Style Premia UCITS Fund	BANA	28,094,483
	CITI ⁽²⁾	43,309,897
	GSIN ^{(2),(3)}	30,260,592
	JPMC ^{(2),(3)}	25,597,426
	MLIN	14,351,349
	UBSA	28,783,341

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

2. Significant Accounting Policies (continued)

(f) Due from/(to) Broker(s) (continued)

Sub-Fund	Broker ⁽¹⁾	Collateral for OTC Derivative Transactions
AQR Sustainable Corporate Arbitrage UCITS Fund	BANA ⁽³⁾	\$1,211,894
	CITI ^{(2),(3)}	2,826,900
	GSIN ⁽³⁾	1,924,573
	JPMC ⁽³⁾	1,665,896
	MLIN ⁽³⁾	130,406
AQR Sustainable Delphi Long-Short Equity UCITS Fund	CITI ^{(2),(3)}	2,352,658
	JPMC ^{(2),(3)}	8,995,019
	MSIL ⁽³⁾	2,113,445
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	GSIN ⁽³⁾	(9,009,726)
	JPMC ⁽³⁾	19,975,551
AQR Systematic Total Return UCITS Fund	BANA	10,638,777
	CITI ⁽²⁾	14,908,997
	GSIN ^{(2),(3)}	3,703,081
	JPMC ^{(2),(3)}	9,873,992
	MLIN	1,431,083
	MSIL ⁽³⁾	6,885,408
	UBSA	14,689,983

⁽¹⁾The broker abbreviations are defined in the Schedules of Investments.

⁽²⁾Includes unsettled cash on OTC derivative transactions.

⁽³⁾A portion of the collateral is held in a tri-party account.

(g) Deposits with/(from) Brokers for Exchange-Traded and Centrally Cleared Derivatives

Upon entering into an exchange-traded or centrally cleared derivative contract, a Sub-Fund is required to pledge cash or securities as collateral to a central clearinghouse ("CCP"), through a broker, in accordance with the initial margin requirements of the CCP. At period end, the balances of the initial margin requirements at each broker, excluding the value of any securities pledged as collateral, are recorded as deposits with/(from) brokers for exchange-traded and centrally cleared derivatives in the Statements of Assets and Liabilities. Any security that has been pledged as collateral is identified as an asset in the Statements of Assets and Liabilities as a component of investments, at fair value. As at 30 September 2022, there were no securities pledged as collateral.

As at 30 September 2022, the Sub-Funds pledged/(received) collateral as follows:

Sub-Fund	Broker ⁽¹⁾	Deposits with/(from) Broker
AQR Global Risk Parity UCITS Fund	BARC	\$193,674
	GSCO	10,812,323
	JPPC	4,334,360
AQR Managed Futures UCITS Fund	BARC	2,607,207
	CITG	409,720
	JPLL	16,407,036
	JPPC	6,870,215
	MSCO	37,689

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

2. Significant Accounting Policies (continued)

(g) Deposits with/(from) Brokers for Exchange-Traded and Centrally Cleared Derivatives (continued)

Sub-Fund	Broker ⁽¹⁾	Deposits with/(from) Broker
AQR Style Premia UCITS Fund	BARC	\$12,995,525
	CITG	(622,982)
	JPPC	31,901,661
AQR Sustainable Corporate Arbitrage UCITS Fund	CITG	383,259
	JPPC	98,175
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	JPPC	1,515,584
AQR Systematic Total Return UCITS Fund	BARC	625,893
	GSCO	108,083
	JPPC	1,757,583

⁽¹⁾The broker abbreviations are defined in the Schedules of Investments.

(h) Foreign Currency Translation

Any value not expressed in the reference currency of the relevant Sub-Fund shall be converted into the reference currency of the relevant Sub-Fund at the prevailing exchange rate that the Directors shall determine to be appropriate.

Income and expenses expressed in currencies other than the reference currency of the respective Sub-Fund are converted at exchange rates prevailing at the transaction date. The acquisition cost of securities expressed in a currency other than the reference currency of the respective Sub-Fund is translated at the exchange rates prevailing on the date of purchase. Assets and liabilities expressed in currencies other than the reference currency of the respective Sub-Fund are converted at exchange rates prevailing at period end. China A shares are denominated in Chinese Yuan Onshore ("CNY") and fair value, as well as cash flow activity, are converted into USD using the applicable Chinese Yuan Offshore ("CNH") exchange rate.

The respective Sub-Fund does not separately disclose the portion of the results of operations arising from changes in the foreign exchange rates on investments and derivatives from the fluctuations that result from changes in the market prices of investments and derivatives held or sold during the period. Accordingly, such foreign currency gains/(losses) are included in the applicable reported net realised gain/(loss) on investments and derivatives and net change in unrealised appreciation/(depreciation) on investments and derivatives in the Statements of Operations.

Net realised gain/(loss) on foreign currency transactions recorded in the Statements of Operations arise from the disposition of foreign currency, and the difference between the amount of dividends, interest and foreign withholding taxes recorded on each Sub-Fund's books on the transaction date and the USD equivalent of the amounts actually received or paid. Net changes in unrealised appreciation/(depreciation) on foreign currency translation reported in the Statements of Operations arise from changes (due to the changes in the exchange rate) in the value of foreign currency and assets and liabilities (other than investments and derivatives) denominated in foreign currencies, which are held at period end.

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

2. Significant Accounting Policies (continued)

(h) Foreign Currency Translation (continued)

The following exchange rates (against USD) as at 30 September 2022 were used to convert assets and liabilities denominated in currencies other than the reference currency of the Sub-Funds:

1 USD =	3.673050 AED	–	United Arab Emirates Dirham
	1.542853 AUD	–	Australian Dollar
	5.398850 BRL	–	Brazilian Real
	1.370100 CAD	–	Canadian Dollar
	0.978100 CHF	–	Swiss Franc
	958.000000 CLP	–	Chilean Peso
	7.121600 CNH	–	Chinese Yuan Offshore
	7.091200 CNY	–	Chinese Yuan Onshore
	25.116400 CZK	–	Czech Koruna
	7.607950 DKK	–	Danish Krone
	1.023070 EUR	–	Euro
	0.898553 GBP	–	British Pound
	7.849950 HKD	–	Hong Kong Dollar
	430.022050 HUF	–	Hungarian Forint
	15,227.500000 IDR	–	Indonesian Rupiah
	3.573000 ILS	–	Israeli New Shekel
	144.495000 JPY	–	Japanese Yen
	1,430.700000 KRW	–	South Korean Won
	20.109500 MXN	–	Mexican Peso
	4.637000 MYR	–	Malaysian Ringgit
	10.838950 NOK	–	Norwegian Krone
	1.756543 NZD	–	New Zealand Dollar
	58.625000 PHP	–	Philippine Peso
	4.948350 PLN	–	Polish Zloty
	3.641750 QAR	–	Qatari Riyal
	11.101300 SEK	–	Swedish Krona
	1.434100 SGD	–	Singapore Dollar
	37.720000 THB	–	Thai Baht
	18.506250 TRY	–	Turkish Lira
	31.749000 TWD	–	New Taiwan Dollar
	17.975000 ZAR	–	South African Rand

The following exchange rate (against EUR) is used to calculate the combined total in the Combined Statements of Assets and Liabilities for all Sub-Funds.

1 EUR = 0.977450 USD

The following average exchange rate (against EUR) is used to calculate the combined total in the Combined Statements of Operations and in the Combined Statements of Changes in Net Assets for all Sub-Funds.

1 EUR = 1.035738 USD

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

2. Significant Accounting Policies (continued)

(i) Investment Transactions and Related Income and Expense

Investment transactions are accounted for on a trade date plus one accounting basis (the next business day after the order to buy or sell is executed). Realised gains and losses are calculated using the specific identification cost relief methodology and include transaction costs. Interest income/(expense), net of withholding tax, if any, is recorded on an accrual basis using the effective interest method, which results in coupon interest being adjusted for amortisation of premiums and accretion of discounts, when applicable. Dividend income/(expense), net of withholding tax, if any, is recorded on the ex-dividend date or when a Sub-Fund receives notification of the ex-date dividend. The Sub-Funds may file withholding tax reclaims in certain jurisdictions to recover a portion of amounts previously withheld. Interest purchased and interest sold on bonds are included in interest receivable and interest payable, respectively, in the Statements of Assets and Liabilities. For inflation-linked bonds, interest income/(expense) is earned on the principal amount and adjusted for the changes in the relevant consumer price index. As governed by the relevant master agreement, interest income may be earned by a Sub-Fund on collateral posted directly to a counterparty. Additionally, interest expense may be incurred by a Sub-Fund if a counterparty charges interest on collateral posted directly to a Sub-Fund.

The Sub-Funds record distributions received in excess of income from underlying investments as a reduction of cost of investments and/or realised gains. Such amounts are based on estimates (if actual amounts are not available) and actual amounts of income, realised gains and returns of capital may differ from the estimated amounts. The Sub-Funds adjust the estimated amounts of the components of distributions (and consequently net investment income) as necessary once the issuers provide information about the actual composition of the distributions.

(j) Multi-Class Operations

In calculating the NAV per share of each class of shares, income, non-class specific expenses, realised and unrealised gains and losses are allocated daily to each class of shares based on the proportion of net assets of each class at the beginning of each day. Each Sub-Fund is charged for those expenses that are directly attributable to that Sub-Fund. Company level expenses are allocated among the Sub-Funds based on the ratio of average net assets or another reasonable methodology.

3. Investments and Other Securities

(a) Convertible Securities

Certain Sub-Funds invest in preferred stocks and fixed income securities which are convertible into common stock. Convertible securities may be converted either at a stated price or rate within a specified period of time into a specified number of shares of common stock. By investing in a convertible security, the Sub-Funds may participate in any capital appreciation or depreciation of a company's stock, but to a lesser degree than if they had invested in that company's common stock. Convertible securities rank senior to common stock in a corporation's capital structure and, therefore, entail less risk than the corporation's common stock. For fixed income convertible securities, the premiums attributable to the conversion feature are not amortised.

(b) Inflation-Indexed Bonds

Certain Sub-Funds may invest in inflation-indexed bonds which are adjusted for inflation through periodic increases or decreases in the security's interest accruals, face amount, or principal redemption value, by amounts corresponding to the rate of inflation as measured by an index.

(c) Repurchase Agreements

Certain Sub-Funds may enter into repurchase agreements. In a repurchase agreement, the relevant Sub-Fund who takes possession of an underlying debt obligation (collateral) is subject to an obligation of the seller to repurchase, and the relevant Sub-Fund to resell, the obligation at an agreed-upon price and time. A repurchase agreement is considered a short-term investment and is carried at its contractual amounts, which approximates fair value. Interest earned is recorded as interest income on repurchase agreements in the Statements of Operations. In

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

3. Investments and Other Securities (continued)

(c) Repurchase Agreements (continued)

periods of increased demand for collateral, the Sub-Funds may pay a fee for receipt of collateral, which would result in an interest expense to the relevant Sub-Fund. Interest expense related to repurchase agreements is recorded as interest expense on repurchase agreements in the Statements of Operations. The total repurchase agreements outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

Master repurchase agreements govern repurchase relating to government obligations between the Sub-Fund and select counterparties. Master repurchase agreements maintain provisions for initiation, income payments, events of default, and maintenance of collateral. The underlying financial assets for all repurchase agreements are held in safekeeping at the Sub-Funds' depository or designated sub-custodians under tri-party repurchase agreements. The fair value of the collateral received for a repurchase agreement must be equal to or exceed the total amount of the repurchase obligations and any accrued interest. The underlying financial assets for repurchase agreements entered into by the Sub-Funds are principally U.S. and highly rated non-U.S. government obligations. The daily value of securities to be resold is monitored, and additional collateral is obtained, where appropriate, to protect against credit exposure.

The exposure obtained through the use of repurchase agreements and the identity of the counterparties as at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments. The type and amount of collateral received for repurchase agreements and information relating to returns on repurchase agreements are disclosed in Additional Information for Shareholders under Section 1 - Information Related to Security Financing Transactions and Total Return Swap Contracts.

(d) Special Purpose Acquisition Companies

Certain Sub-Funds may invest in common stock, rights, units, warrants, and other securities of Special Purpose Acquisition Companies ("SPACs") or similar special purpose entities that pool funds to seek potential acquisition opportunities. The securities of a SPAC are often issued in "units" that include one share of common stock and one right or warrant (or partial right or warrant) conveying the right to purchase additional shares or partial shares. Unless and until a transaction is completed, a SPAC generally invests its assets (less a portion retained to cover expenses) in U.S. government securities, money market funds and cash. If an acquisition that meets the requirements for the SPAC is not completed within a pre-established period of time the invested funds are returned to the entity's shareholders, less certain permitted expenses, and any rights or warrants issued by the SPAC may expire worthless. Because SPACs and similar entities have no operating history or ongoing business other than seeking acquisitions, the value of their securities is particularly dependent on the ability of the entity's management to identify and complete a suitable acquisition. Some SPACs may pursue acquisitions only within certain industries or regions, which may increase the volatility of their securities' prices.

(e) Structured Notes

Certain Sub-Funds may invest in structured notes which are freely transferable, linked to the performance of another financial instrument, and do not embed any derivative element. The structured notes will provide exposure to an investment fund managed by the Investment Manager, which invests in commodity-related financial instruments, are expected to be correlated with sectors such as metal, energy and agricultural, and may employ leverage.

4. Derivative Instruments and Activities

(a) Forward Foreign Exchange Contracts

Certain Sub-Funds buy and sell forward foreign exchange contracts, which are agreements between two parties to buy and sell currencies at a set price on a future date. These contracts are used to protect against a decline in value relative to the USD of the currencies in which portfolio securities are denominated or quoted (or an increase in the value of a currency in which securities a Sub-Fund intends to buy are denominated, when a Sub-Fund holds cash reserves and short-term investments), to hedge the exposure to foreign currency risk where classes of shares are denominated in currencies other than USD, or for other investment purposes. The USD value of forward foreign

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

4. Derivative Instruments and Activities (continued)

(a) Forward Foreign Exchange Contracts (continued)

exchange contracts is determined using current forward currency exchange rates supplied by an independent pricing service. The fair value of the contract will fluctuate with changes in currency exchange rates. The contract is marked to market daily and the change in fair value is recorded as a net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts in the Statements of Operations. When the contract is closed, a net realised gain/(loss) on forward foreign exchange contracts is recorded in the Statements of Operations which represents the difference between the value of the forward foreign exchange contract at the time it was opened and the value at the time it was closed.

The Sub-Funds could be exposed to risk if the value of the currency changes unfavourably, if the counterparties to the contracts are unable to meet the terms of their contracts or if the Sub-Funds are unable to enter into a closing position. Risks may exceed amounts recognised in the Statements of Assets and Liabilities. Non-deliverable forward foreign exchange contracts are settled with the counterparty in USD without the delivery of foreign currency. Forward foreign exchange contracts outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

(b) Futures Contracts

Certain Sub-Funds invest in futures contracts as part of their primary investment strategy and to equitise their cash flows. Investments in futures may increase or decrease exposure to a particular market. In the event of a bankruptcy or insolvency of a futures commission merchant that holds margin on behalf of the Sub-Funds, the Sub-Funds may not be entitled to the return of all of the margin owed to the Sub-Funds, potentially resulting in a loss. A change in fair value of an open futures contract is recorded in the Statements of Operations as a net change in unrealised appreciation/(depreciation) on futures contracts. When futures contracts are closed or expire, a net realised gain/(loss) on futures contracts is recorded in the Statements of Operations which represents the difference between the value of the futures contracts at the time they were opened and the value at the time they closed or expired.

The use of long futures contracts subjects the Sub-Funds to risk of loss in excess of variation margins in the Statements of Assets and Liabilities. The use of short futures contracts subjects the Sub-Funds to unlimited risk of loss. Futures contracts outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

(c) Swap Contracts

Certain Sub-Funds engage in various swap transactions to manage risks within their portfolio or as an alternative to direct investments. Swap transactions may be privately negotiated in the OTC market where payments are settled through direct payments between the Sub-Fund and the counterparty. By contrast, certain swap transactions are subject to mandatory central clearing ("centrally cleared swaps"). These swap contracts are executed through a derivatives clearing member ("DCM"), acting in an agency capacity, and submitted to a CCP, in which case all payments are settled with the CCP through the DCM.

A Sub-Fund's use of swap contracts may create additional risks beyond those that would exist if the Sub-Fund invested in the underlying positions directly, including: market risk related to unfavourable changes in interest rates or in the price(s) of the underlying security(ies); credit risk related to the counterparty's failure to perform under contract terms; and liquidity risk related to the lack of a liquid market for the swap contracts, which may limit the ability of a Sub-Fund to close out its position(s).

(i) Credit Default Swap Contracts

Certain Sub-Funds enter into credit default swap contracts to provide a measure of protection against risk of loss following a default, or other credit event in respect of issuers within an underlying index or a single issuer, or to gain credit exposure to an underlying index or issuer. In a credit default swap contract, the protection buyer typically makes an upfront payment and a periodic stream of payments to a counterparty, the protection seller, in exchange for the right to receive a contingent payment upon the occurrence of a credit event on the

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

4. Derivative Instruments and Activities (continued)

(c) Swap Contracts (continued)

(i) Credit Default Swap Contracts (continued)

reference obligation or all other equally ranked obligations of the reference entity. Credit events are contract specific but may include bankruptcy, failure to pay, restructuring and obligation acceleration. The credit default swap contracts are marked to market daily and the change in fair value, if any, is recorded as a net change in unrealised appreciation/(depreciation) on swap contracts in the Statements of Operations. Upon the occurrence of a credit event, the difference between the par value and fair value of the reference obligation, net of any proportional amount of the upfront payment, is recorded as net realised gain/(loss) on swap contracts in the Statements of Operations.

Implied credit spreads are used to determine the value of credit default swap contracts and reflect the cost of buying/selling protection, which may include upfront payments made to enter into the contract. Therefore, higher spreads indicate a greater likelihood that a seller will be obligated to perform (i.e. make a payment) under the swap contract. Implied credit spreads for credit default swap contracts on credit indexes are linked to the weighted average spread across the underlying reference obligations included in a particular index.

The Sub-Fund's risk of loss associated with these instruments may exceed their value, as recorded in the Statements of Assets and Liabilities. A Sub-Fund's maximum risk of loss from counterparty risk, either as the protection seller or as the protection buyer, is the fair value of the contract. This risk may be mitigated by having a master netting arrangement between the specific Sub-Fund and the counterparty. The CCP acts as the counterparty to each centrally cleared swap transaction, therefore credit risk is limited to the failure of the clearinghouse. Where a Sub-Fund is a seller of protection, the maximum potential amount of future payments the Sub-Fund may be required to make is equal to the notional amount of the relevant credit default swap contract. In certain circumstances, a Sub-Fund may enter into offsetting credit default swap contracts which would mitigate its risk of loss. Credit default swap contracts outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

(ii) Interest Rate Swap Contracts

Certain Sub-Funds enter into interest rate swap contracts as part of their investment strategy. Interest rate swap contracts generally involve agreements to exchange fixed and floating payment obligations, without the exchange of the underlying notional amounts. Interest rate swap agreements are privately negotiated in the OTC market or may be executed in a multilateral or other trade facility platform, such as a registered exchange (centrally cleared swaps). Periodic payments (received)/paid by the Sub-Funds are recorded as net realised gain/(loss) on swap contracts in the Statements of Operations. Interest rate swap contracts are marked to market daily and the change in fair value is recorded as a net change in unrealised appreciation/(depreciation) on swap contracts in the Statements of Operations. The Sub-Funds' risk of loss associated with these instruments may exceed their value, as recorded in the Statements of Assets and Liabilities. Non-deliverable interest rate swap contracts are settled with the counterparty in USD without the delivery of foreign currency. Centrally cleared interest rate swap contracts may have forward effective dates. The amortisation of the upfront premiums (if applicable) and payments related to these swap contracts begin on the effective date of the contract. Interest rate swap contracts outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

(iii) Total Return Swap Contracts

Certain Sub-Funds invest in total return swap contracts to obtain leverage or obtain exposure to the returns of the underlying referenced instrument without actually owning the underlying position. Total return swap contracts are two-party contracts that generally obligate one party to pay the positive return and the other party to pay the negative return on a specified reference security, security index or index component during the period of the swap. Total return swap contracts are marked to market daily based on the value of the underlying reference entity and the change in fair value, if any, is recorded as a net change in unrealised appreciation/(depreciation) on swap contracts in the Statements of Operations. Total return swap contracts normally do not involve the delivery of securities or other underlying assets. If the other party to a total return swap defaults, the Sub-Fund's risk of loss consists of the net amount of payments that such Sub-Fund is

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

4. Derivative Instruments and Activities (continued)

(c) Swap Contracts (continued)

(iii) Total Return Swap Contracts (continued)

contractually entitled to receive, if any. The use of long total return swap contracts subjects the Sub-Funds to risk of loss in excess of the amounts shown in the Statements of Assets and Liabilities. The use of short total return swaps subjects the Sub-Funds to unlimited loss. Periodic payments received or paid by the Sub-Funds are recorded as net realised gain/(loss) on swap contracts in the Statements of Operations. Total return swap contracts outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

(iv) Total Return Basket Swap Contracts

Certain Sub-Funds may enter into a total return basket swap agreement to obtain exposure to a portfolio of long and/or short securities. Under the terms of the agreement, the swap is designed to function as a portfolio of direct investments in long and short equity or fixed income positions. The notional value of each component represents the fair value at period end. The Sub-Funds have the ability to trade in and out of long and short positions within the swap and will receive all of the economic benefits and risks equivalent to direct investments in these positions such as: capital appreciation/(depreciation), corporate actions, dividends and interest received and paid, all of which are reflected in the swap value. The swap value also includes financing charges and credits related to the notional values of the long and short positions and cash balances within the swap. Finance charges and credits are based on defined market rates plus or minus a specified spread. Positions within the swap are reset periodically, and financing costs are reset monthly. During a reset, any realised gains/(losses) from positions, income, proceeds from corporate actions and accrued financing costs may become available for cash settlement between the Sub-Funds and the swap counterparty. Prior to the reset, these amounts are included as a component of the fair value in net cash and other receivables/(payables). Cash settlement in and out of the swap may occur at a reset date or any other date, at the discretion of the Sub-Funds and the counterparty, over the life of the agreement, and is generally determined based on limits and thresholds established as part of the master agreement between the Sub-Funds and the counterparty. The maturity dates are measured from the commencement of investment in each underlying portfolio swap position. A change in the fair value of a total return basket swap contract is recorded as a net change in unrealised appreciation/(depreciation) on swap contracts in the Statements of Operations. Cash settlements between a Sub-Fund and the counterparty are recorded as net realised gain/(loss) on swap contracts in the Statements of Operations. Total return basket swap contracts outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

(d) Master Futures Client Account Agreements

Master Futures Client Account Agreements including an Addendum for Cleared Derivatives ("FCM Master Agreements") govern exchange-traded futures transactions, exchange-traded options transactions and centrally cleared derivative transactions which are cleared through CCPs. On a daily basis, a CCP clears trades that it has received from brokers that are clearing members of the respective CCP and are registered as swap/futures commission merchants with the Commodity Futures Trading Commission (CFTC), or other applicable regulator. The relevant Sub-Funds therefore interface with these brokers in order to trade exchange-traded or centrally cleared derivatives.

Upon entering into an exchange-traded or centrally cleared derivative contract a Sub-Fund may pledge cash and/or securities to a trading account as collateral to a CCP, through a broker, in accordance with the initial margin requirements of the CCP. Exchange-traded and centrally cleared derivative contracts are revalued at least daily, and as such, the net appreciation or depreciation of the derivative contracts causes the value of the respective trading account to move either above or below the initial margin requirement. In accordance with the FCM Master Agreements, on a daily basis each relevant Sub-Fund will pay or receive cash in an amount that will bring the total value of each trading account back in line with the respective initial margin requirement. Such receipts or payments of cash are known as variation margin. Variation margin is determined separately for exchange-traded futures and centrally cleared swaps and cannot be netted. The movement of variation margin between each relevant Sub-Fund and the respective brokers usually occurs the morning after the close of a trading session, and therefore at the end of each day, the total value of a trading account is greater or less than the initial margin requirement by an amount

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

4. Derivative Instruments and Activities (continued)

(d) Master Futures Client Account Agreements (continued)

equal to the current day's net change in unrealised appreciation or depreciation of the derivative contracts. At reporting period end, the amount that will be paid to, or received from the relevant brokers, on the morning after the close of a trading session is reflected as a variation margin receivable or variation margin payable on exchange-traded and centrally cleared derivatives, as applicable, in the Statements of Assets and Liabilities.

(e) ISDA Master Agreements

International Swaps and Derivatives Association, Inc. Master Agreements and Credit Support Annexes ("ISDA Master Agreements") govern OTC derivative transactions entered into between a Sub-Fund and a counterparty. ISDA Master Agreements maintain provisions for general obligations, representations, netting of settlement payments, agreements to deliver supporting documents, collateral transfer and events of default or termination. ISDA Master Agreements contain termination events applicable to the relevant Sub-Fund or the counterparty. Such events may include a decline in the relevant Sub-Fund's capital below a specified threshold over a certain period of time or a decline in the counterparty's long term and short-term credit ratings below a specified level, respectively. In each case, upon occurrence, the other party may elect to terminate early and cause settlement of all OTC swap and foreign exchange contracts outstanding, including the payment of any losses and costs resulting from such early termination, as reasonably determined by the terminating party. Any decision by a party to elect early termination could impact a Sub-Fund's future derivative activity.

Collateral pledged by a Sub-Fund for OTC derivatives pursuant to an ISDA Master Agreement is segregated by the Sub-Fund's custodian and identified as an asset in the Statements of Assets and Liabilities either as a component of investments, at fair value (securities) or in due from brokers (cash). Segregation of the Sub-Fund's collateral in the custodian account helps mitigate counterparty risk.

Collateral posted for the benefit of a Sub-Fund for OTC derivatives pursuant to an ISDA Master Agreement is held by a custodian of the Sub-Fund. Cash collateral received is reflected as a liability within due to brokers in the Statements of Assets and Liabilities.

5. Fair Value Measurement

(a) Investment Valuation Policies

The NAV per share of each class within a Sub-Fund is computed by dividing the total current value of the assets of the Sub-Fund attributable to a class, less class liabilities, by the total number of shares of that class of the Sub-Fund outstanding at the time the computation is made. The frequency of the NAV per share computation of each class within a Sub-Fund is in accordance with each Sub-Fund's relevant Supplement to the Prospectus. In addition, the NAV per share of each class within a Sub-Fund may be calculated on any other day or suspended as the Directors may determine as long as shareholders are notified in advance. For purposes of calculating the NAV, portfolio securities and other financial derivative instruments are valued using valuation methods as adopted by the Directors.

The Directors have delegated responsibility for applying approved valuation policies to the Investment Manager, subject to oversight by the Directors. The Investment Manager has established a Valuation Committee (the "VC") whose function is to administer, implement and oversee the continual appropriateness of valuation approaches applied and the determination of adjustments to the fair valuation of portfolio securities and other financial derivative instruments in good faith after consideration of market factor changes and events affecting issuers. The Investment Manager performs a series of activities to provide reasonable assurance of the accuracy of prices including: (i) periodic vendor due diligence meetings, review of approaches and techniques, new developments and processes at vendors, (ii) review of daily comparison of security valuation versus prior day for all securities that exceeded established thresholds, (iii) review of third party model prices against internal model prices, and (iv) review the results of back testing.

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

5. Fair Value Measurement (continued)

(a) Investment Valuation Policies (continued)

Where market-based valuations are readily available, fair value is generally determined on the basis of official closing prices, last trade, or evaluated quotations obtained from pricing services. Where market quotations are not readily available, or if an available market quotation is determined not to reflect fair value, securities or financial derivatives are valued at fair value, as determined in good faith by the VC in accordance with the valuation procedures approved by the Directors. Using fair value to price a security may require subjective determinations about the value of a security that could result in a value that is different from a security's most recent closing price and from the prices used by other funds to calculate their net assets. It is possible the estimated values may differ significantly from the values which would have been used had a ready market for the investments existed. These differences could be material.

The Sub-Funds with fair valued securities as at period end are as follows:

Sub-Fund	Number of Fair Valued Securities	Fair Value	Absolute Value	Fair Value as a Percent of Net Assets
AQR Managed Futures UCITS Fund	1	\$(11,395)	\$11,395	(0.00)
AQR Style Premia UCITS Fund	3	(544,704)	544,704	(0.12)
AQR Sustainable Delphi Long-Short Equity UCITS Fund	4	(18,369)	18,369	(0.01)
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	9	6,399,097	7,057,163	0.64
AQR Systematic Total Return UCITS Fund	2	(188,188)	188,188	(0.09)

(b) Valuation Techniques

The following inputs and techniques may be used by the Sub-Funds to value the portfolio securities and other financial derivative instruments held by the Sub-Funds:

Investments in other investment funds that do not have readily determinable fair values are fair valued using their net asset value per share. The investment objective of these other investment funds is to maintain liquidity, preserve capital and generate positive returns. Withdrawals may be made from the other investment funds daily.

Securities listed on a recognised stock exchange or dealt on any other regulated market that operates regularly and is open to the public, are valued at the last sale price or official market closing price (4PM CET) on the primary exchange, or composite on which the instrument is traded before the NAV of each Sub-Fund is calculated on a valuation date.

In accordance with procedures adopted by the Directors, certain Sub-Funds may apply daily fair value factors, furnished by an independent pricing service, to certain equity securities that are solely traded on a foreign exchange in the Asian markets to account for the market movement between the close of the foreign market and when the NAV of each Sub-Fund is calculated, unless the Directors determine that the use of another valuation methodology is appropriate. The pricing service uses statistical analysis and quantitative models to adjust local market prices using factors such as subsequent movement and changes in the pricing of indices, american depositary receipts, futures contracts and exchange rates in other markets in determining fair value as at the time that the Sub-Funds calculate their NAV.

Fixed income securities (other than certain short-term investments maturing in less than 60 days) and other investments that trade in markets that are not considered to be active, are valued based on quoted market prices, dealer quotations or alternative pricing sources. These include certain U.S. government and sovereign obligations, most government agency securities, investment-grade corporate bonds, money market funds and less liquid listed equities. Corporate and sovereign bonds and other fixed income instruments are valued at estimated fair value using the latest mid prices or evaluated quotations furnished by independent pricing services, as well as evaluated

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

5. Fair Value Measurement (continued)

(b) Valuation Techniques (continued)

quotations from counterparties and other market participants. Evaluated quotes are based on a matrix system, which may consider such factors as quoted prices for identical or similar assets, yields, maturities and ratings and are not necessarily reliant on quoted prices. Certain other short-term investment funds are valued using quotations furnished by independent pricing services, as well as quotations from the underlying fund managers, transfer agents or administrators. Structured notes are valued daily using the prices supplied by Crestbridge Fund Administrators Limited (the "Calculation Agent") and are based on the net asset value per share of the underlying investment fund.

Futures contracts that are listed on national exchanges and are freely transferable are valued at fair value based on their last sales price on the date of determination on the exchange that constitutes the principal market. Centrally cleared swaps listed or traded on a multilateral trade facility platform, such as a registered exchange, are valued on a daily basis using quotations provided by an independent pricing service.

OTC derivatives, including forward contracts and swap contracts, are valued by the Sub-Funds using observable inputs, such as quotations provided by an independent pricing service, the counterparty, dealers or brokers, whenever available and considered reliable.

The value of each total return swap contract or total return basket swap contract is derived from a combination of (i) the net value of the underlying positions, which are valued daily using the last sale or closing price on the principal exchange on which the securities are traded; (ii) financing costs; (iii) the value of dividends or accrued interest; (iv) cash balances within the swap; and (v) other factors, as applicable.

The fair value of forward foreign exchange contracts is determined using current forward currency exchange rates supplied by an independent pricing service.

Each Sub-Fund values the repurchase agreements it has entered based on the respective contract amounts, which approximate fair value.

6. Fees and Expenses

(a) Investment Management Fee

The Sub-Funds pay to the Investment Manager an annual fee (the "Investment Management Fee") calculated as a percentage of the average daily NAV of each class. The fee is accrued daily and payable monthly in arrears at the applicable rate (the "Investment Management Fee Rate") specified in the Supplements to the Prospectus. The Investment Manager may from time to time, at its sole discretion, and out of its own resources decide to reduce/waive or rebate all or a portion of the Investment Management Fee.

(b) Performance Fee

The Investment Manager may also be entitled to receive a performance fee (the "Performance Fee") from certain Sub-Funds, the details of which are set out in both the General Section and the relevant Supplement to the Prospectus. The Investment Manager may from time to time, at its sole discretion, and out of its own resources decide to reduce/waive or rebate part or all of the Performance Fee. The Performance Fee is calculated and accrued daily and will generally be paid to the Investment Manager within 14 business days of the month end in which the Performance Fee is crystallised.

The Performance Fee, if any, will be calculated and, if warranted, crystallised at the end of each twelve month period ending on 31 March of each year. In addition, if shares are redeemed from certain Sub-Funds as at a date other than 31 March, a Performance Fee (if accrued as at the date of such redemption) shall be crystallised in respect of the shares being redeemed. Furthermore, for the purposes of the calculation of the Performance Fee, a transfer of shares will, unless determined otherwise by the Directors, be treated as if there was a redemption of such shares by the transferor and a subscription (at the most recent price) for such shares by the transferee on the date of the transfer. However, a transfer within the same share class will not be treated as a redemption and subscription where

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

6. Fees and Expenses (continued)

(b) Performance Fee (continued)

the relevant transfer of shares will not result in a change in the beneficial ownership of the shares. Crystallised Performance Fee shall remain in the relevant class (but shall not participate in subsequent gains and losses of the relevant class) until paid to the Investment Manager, and shall not be used or made available to satisfy redemptions or pay any fees and expenses of the relevant class.

For the period ended 30 September 2022, the Performance Fee charged per share class were:

Sub-Fund	Performance Fee Attributable to the Share Class	Performance Fee as a Percent of Average Share Class NAV
AQR Managed Futures UCITS Fund		
Class A	\$69,144	1.22%
Class C	39,630	2.09%
Class E	347,565	1.17%
Class F	1,334,809	1.50%
Class G	934,163	1.56%
Class I	28,597	1.38%
Class K	642	1.35%
Class IAET	30,033	1.32%
Class RAET	2,233	1.36%
Total	2,786,816	
AQR Style Premia UCITS Fund		
Class A	654	0.03%
Class C	4	0.00%
Class E	42,065	0.01%
Total	42,723	
AQR Sustainable Delphi Long-Short Equity UCITS Fund		
Class IAC1	5,423	0.15%
Class IAE	36	0.00%
Class IAE1	16,627	0.16%
Class IAE2	10,551	0.27%
Class IAET	4,595	0.18%
Class IAG	13	0.00%
Class IAG1	9,047	0.24%
Class IAG2	5,867	0.35%
Class IAU	138	0.00%
Class IAU1	40,971	0.27%
Class RAU	866	0.24%
Class RAU1	317	0.00%
Total	94,451	

Share class of certain Sub-Funds not subject to Performance Fee or which did not incur Performance Fee for the period ended 30 September 2022 are not included in the above table.

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

6. Fees and Expenses (continued)

(c) Administrative and Operating Fees

Each Sub-Fund accrues certain fees and expenses connected with the establishment, management and operation of the Company, the Sub-Fund and each class of shares (the “Administrative and Operating Fees”). The Administrative and Operating Fees include, but are not limited to, the Management Company fees, the global distribution fees, the expenses paid to the Directors, auditors, legal advisers, regulator, administrator, custody and depositary bank, as well as organisational expenses. The Administrative and Operating Fees exclude expenses directly related to the Investment Management Fee, the Performance Fee, the subscription tax (“taxe d’abonnement”) and any expenses associated with a Sub-Fund’s trading program, including brokerage commissions and any withholding or transfer taxes. Please refer to the Prospectus for additional details on the fees and expenses that are considered Administrative and Operating Fees.

(d) Expense Arrangements

All expenses are recognised in the Statements of Operations on an accrual basis. Each class of a Sub-Fund is subject to either a total expense ratio (“TER”) or an expense cap (“Expense Cap”).

Total Expense Ratio

In a class of a Sub-Fund that is subject to a TER, the actual Administrative and Operating Fees allocated to the class, expressed as a percentage of the NAV of the class, is evaluated against a rate specified in the relevant Supplement to the Prospectus (the “Administrative and Operating Fee Rate”). In the event that the actual Administrative and Operating Fees exceed the respective Administrative and Operating Fee Rate of a class subject to a TER, the Investment Manager reduces the Investment Management Fee by the amount of the excess. The Investment Manager will reimburse the Sub-Fund to the extent that the actual Administrative and Operating Fees allocated to a certain class exceed the relevant Administrative and Operating Fee Rate by more than the Investment Management Fee applicable to such class. The expenses reimbursed by the Investment Manager are recorded as reimbursement of expenses in the Statements of Operations. In the event the actual Administrative and Operating Fees are less than the Administrative and Operating Fee Rate of a class subject to a TER, the excess is paid to the Investment Manager as additional Investment Management Fee. Please refer to the most recent Supplement to the Prospectus for applicable Administrative and Operating Fee Rate of the relevant share classes subject to a TER of each Sub-Fund.

Expense Cap

In any class of a Sub-Fund that is not subject to a TER, the Administrative and Operating Fees are subject to an Expense Cap. In these cases, the Administrative and Operating Fees borne by the applicable class of a Sub-Fund will be the lower of the actual expenses incurred by the Sub-Fund and the maximum rate detailed in the relevant Supplement to the Prospectus.

In a class of a Sub-Fund that is subject to an Expense Cap, the combination of Investment Management Fee, the actual Administrative and Operating Fees and the taxe d’abonnement allocated to the class (the “Total Expense”), expressed as a percentage of the NAV of the class, is similarly evaluated against the applicable Expense Cap specified in the relevant Supplement to the Prospectus. In the event the actual Total Expense exceeds the respective Expense Cap, the Investment Manager reduces the Investment Management Fee by the amount of the excess. In the event the actual Total Expense exceeds the respective Expense Cap by more than the Investment Management Fee, the Investment Manager reimburses the amount of the excess. The expenses reimbursed by the Investment Manager are recorded as reimbursement of expenses in the Statements of Operations. In the event the actual Total Expense is less than the relevant Expense Cap, there is no adjustment made to the Investment Management Fee. Please refer to the most recent Supplement to the Prospectus for the applicable Expense Cap for relevant share classes of each Sub-Fund.

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

7. Taxation

Under present Luxembourg law, the Company is not subject to any taxes in Luxembourg on income or capital gains, nor are dividends distributed by the Company liable to any withholding tax. The Company is, however, liable in Luxembourg for a *taxe d'abonnement* up to a rate of 0.05% per annum based on the NAV attributed to each class of shares at the end of the relevant quarter, calculated and paid quarterly. Institutional investors classes of shares are subject to the reduced rate of 0.01% per annum.

Each Sub-Fund may be subject to taxation on income, capital gains on investments or currency repatriation in certain jurisdictions in which each Sub-Fund invests, a portion of which may be recoverable. It is the policy of each Sub-Fund to accrue for any such taxes on dividends and interest when the dividend is declared, interest is earned, or capital gains are earned. Each Sub-Fund will accrue such taxes and reclaims as applicable, based upon their current interpretation of tax rules and regulations that exist in the markets in which they invest.

No tax is payable on realised or unrealised capital appreciation of the assets of the Company in the Grand Duchy of Luxembourg. The regular income of the Company from some of its securities, as well as interest earned on cash deposits in certain countries, may be subject to non-recoverable withholding taxes at varying rates.

For the period ended 30 September 2022, the amount of withholding tax expense incurred by each Sub-Fund on transferable securities (excluding OTC, exchange-traded and centrally cleared derivatives) is as follows:

Sub-Fund	Withholding Tax Expense
AQR China A Equity UCITS Fund ⁽¹⁾	\$38,559
AQR Sustainable Corporate Arbitrage UCITS Fund	9,824
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	3,326,633

⁽¹⁾Sub-Fund liquidated on 9 September 2022.

8. Distribution Policy

The Directors reserve the right to introduce a distribution policy that may vary between Sub-Funds and different classes of shares in issue.

In line with the Prospectus, the portion of the period's net income corresponding to accumulation shares will not be paid to shareholders and instead will be capitalised in the relevant Sub-Fund for the benefit of the accumulation shares.

Shareholders should note that, where the dividend rate is in excess of the investment income of the class of shares, dividends will be paid out of the capital attributed to the class of shares, as well as from realised and unrealised capital gains. This may be tax inefficient for investors in certain countries. Investors should consult their local tax adviser about their own position.

On 22 April 2022, the Directors resolved to distribute dividends for certain classes of shares of AQR Global Risk Parity UCITS Fund.

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

9. Transaction Costs

As at 30 September 2022, certain Sub-Funds incurred transaction costs related to the purchases and sales of transferable securities (excluding fixed income securities and OTC, exchange-traded and centrally cleared derivatives) as follows:

Sub-Fund	Transaction Costs
AQR China A Equity UCITS Fund ⁽¹⁾	\$246,572
AQR Sustainable Corporate Arbitrage UCITS Fund	18,218
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	944,118

⁽¹⁾Sub-Fund liquidated on 9 September 2022.

The transaction costs include broker commission fees, settlement fees and other charges. Those fees are included in the cost of the securities and recorded in the Statements of Operations under the caption net realised gain/(loss) on investments and net change in unrealised appreciation/(depreciation) on investments.

In line with bond market practice, a bid-offer spread is applied when buying and selling these securities. Consequently, in any given transaction, there will be a difference between the purchase and sale prices quoted by the broker, which represents the broker's fee included in the cost of these securities. For fixed income securities, the broker's fee is not separately identifiable from the purchases and sales prices and therefore cannot be disclosed separately.

10. Changes in Investment Portfolio

A copy of the changes in the investment portfolio for each Sub-Fund during the period ended 30 September 2022 is available, free of charge, at the registered office of the Company and the Swiss Representative.

11. Risks and Concentrations

In the normal course of business, the Sub-Funds trade financial instruments and enter into financial transactions where risk of potential loss exists due to changes in the market (market risk). The Sub-Funds' investments in financial derivatives and other financial instruments may expose the Sub-Funds to various elements of market risks which include interest rate, foreign currency and equity risks.

Geopolitical and other events, including war, terrorism, natural disasters, economic uncertainty, trade disputes, public health crises including pandemics and related geopolitical events have led, and in the future may lead, to increased market volatility, which may disrupt the U.S. and world economies and markets and may have significant adverse direct or indirect effects on the Sub-Funds and their investments. Certain foreign companies may be subject to sanctions, embargoes, or other governmental actions that may impair or otherwise limit the ability to invest in, receive, hold or sell the securities of such companies. These factors may affect the value of investments in those companies. Although multiple asset classes may be affected by a market disruption, the duration and effects may not be the same for all types of assets.

Each Sub-Fund manages market risk by establishing limits as to the types and degrees of risk that may be undertaken. Additionally, each Sub-Fund monitors the fluctuations in its value and compares these fluctuations to its established limits.

The investment techniques and strategies utilised by the Sub-Funds, including investments made on a shorter-term basis or in derivative instruments or instruments with a maturity of one year or less at the time of acquisition, may result in frequent portfolio trading and high portfolio turnover. High portfolio turnover rates will cause the Sub-Funds to incur higher levels of brokerage fees and commissions, which may reduce performance, and may cause higher levels of current tax liability to shareholders in the Sub-Funds.

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

11. Risks and Concentrations (continued)

Certain Sub-Funds may invest in developing market debt securities, foreign exchange instruments and equities. Developing markets are riskier than more developed markets because they tend to develop unevenly and may never fully develop. Investments in developing markets may be considered speculative. Developing markets are more likely to experience hyperinflation and currency devaluations. In addition, many developing markets have far lower trading volumes and less liquidity than developed markets.

Certain Sub-Funds may invest substantially all of their assets in shares of companies that are registered in the People's Republic of China ("PRC"). Although it is intended for the Sub-Funds to be well diversified in terms of the number of holdings and the number of issuers that the Sub-Funds may invest in, these Sub-Funds are subject to concentration risk and are therefore susceptible to fluctuations in value resulting from adverse conditions in PRC. Investment in securities of PRC companies involves a greater degree of risk than is usually associated with companies in major securities markets in developed countries including risks of nationalisation or expropriation of assets, government control and intervention, regulatory risk, legal risk, accounting risk and settlement risk.

Interest rate risk is the risk that fixed income securities will decline in value because of changes in interest rates. Certain Sub-Funds may lose money if short-term or long-term interest rates rise sharply or otherwise change in a manner not anticipated. Convertible securities and non-convertible income producing securities are subject to certain risks, including (i) if interest rates go up, the value of convertible securities and non-convertible income producing securities in the Sub-Fund's portfolio generally will decline; (ii) during periods of declining interest rates, the issuer of a security may exercise its option to prepay principal earlier than scheduled, forcing the Sub-Funds to reinvest in lower yielding securities (call or prepayment risk); and (iii) during periods of rising interest rates, the average life of certain types of securities may be extended because of slower than expected principal payments (extension risk).

Currency risk arises from the possibility that fluctuations in foreign exchange rates will affect the value of cash balances held in foreign currencies and foreign denominated financial instruments. In addition, if the Sub-Funds use forward foreign exchange contracts, the Sub-Funds may be exposed to the risk that foreign currency exchange rates change unfavourably. Currency rates in foreign countries may fluctuate significantly over short periods of time for a number of reasons.

The fair values of equities, such as common stocks and preferred securities or equity related investments such as futures, may decline due to general market conditions which are not specifically related to a particular company. They may also decline due to factors which affect a particular industry or industries. Each Sub-Fund may invest in illiquid investments and may experience difficulty in selling those investments in a timely manner at the price that it believes the investments are worth. Prices may fluctuate widely over short or extended periods in response to company, market or economic news. Markets also tend to move in cycles, with periods of rising and falling prices. This volatility may cause the Sub-Funds to experience significant gains or losses over short periods of time. If there is a general decline in the securities and other markets, the Sub-Funds may experience a loss, regardless of the individual results of the securities and other instruments in which the Sub-Funds invest.

Each Sub-Fund may be exposed to the risk that one or more securities in its portfolio will decline in price, or fail to pay interest or principal when due, because the issuer of the security experiences a decline in its financial status (credit risk). Each Sub-Fund may be exposed to the risk that an institution or other entity with which the relevant Sub-Fund has unsettled or open transactions will default (counterparty credit risk). These risks are measured by the loss each Sub-Fund would record if the issuer of a security, a major financial institution or other counterparties, failed to perform pursuant to terms of their obligations.

In the normal course of business, the Sub-Funds may enter into agreements with certain counterparties for derivative transactions. Each Sub-Fund's derivative agreements may contain provisions that require it to maintain a predetermined level of net assets, and/or provide limits regarding the decline of the net assets over specified time periods. If a certain Sub-Fund was to violate such provisions, the counterparties to the derivative instruments could request immediate payment or demand immediate collateralisation on derivative instruments in net liability positions. If such events are not cured by the Sub-Fund, or waived by the counterparties, the counterparties may decide to curtail or limit extension of credit, and the Sub-Fund may be forced to unwind its derivative positions which may result in material losses.

Notes to the Financial Statements as at 30 September 2022 (Unaudited) (continued)

11. Risks and Concentrations (continued)

Each Sub-Fund may utilise substantial leverage in its investment program. Such leverage may take the form of trading on margin, investing in derivative instruments that are inherently leveraged. There is no guarantee that each Sub-Fund's borrowing arrangement or other arrangements for obtaining leverage will continue to be available, or if available, will be available on terms and conditions acceptable to the respective Sub-Fund. Unfavourable economic conditions also could increase funding costs, limit access to the capital markets or result in a decision by lenders not to extend credit to certain Sub-Funds. In addition, a decline in fair value of a certain Sub-Fund's assets may have particular adverse consequences in instances where it has borrowed money based on the fair value of its assets. A decrease in fair value of its assets may result in the lender (including derivative counterparties) requiring a certain Sub-Fund to post additional collateral or otherwise sell assets at a time when it may not be in the Sub-Fund's best interest to do so.

As at 30 September 2022, there were shareholders of certain Sub-Funds who individually owned greater than 10% of the respective Sub-Fund's net assets. If any of these shareholders were to submit a redemption request, the respective Sub-Fund may be forced to dispose of investments during inopportune market conditions which could result in losses. Significant redemptions by shareholders may also impact each Sub-Fund's liquidity and the Directors may temporarily suspend or defer the redemption of shares and/or the determination of the NAV in such instances.

Periodically, each Sub-Fund may be a party to legal actions arising in the ordinary course of business. The Sub-Funds are currently not subject to any actions that either individually or in the aggregate are expected to have a material impact on their results of operations or financial condition.

12. Subsequent Events

The Directors of the Company have evaluated subsequent events for the Sub-Funds and determined that there are no other material events which would require accrual or disclosure through the date of issuance of this report.

AQR UCITS FUNDS

Additional Information for Shareholders (Unaudited)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts

(a) Security Financing Transactions and Total Return Swap Contracts by Counterparty

The table below summarises, by counterparty, each type of security financing transactions and total return swap contracts with respect to outstanding transactions as at 30 September 2022. Certain Sub-Funds held outstanding transactions in total return swap contracts, including total return basket swap contracts (“TRS Contracts”) and repurchase agreements (“Repo’s”) as at 30 September 2022. The value of TRS Contracts consists of the unrealised appreciation/(depreciation) on total return swap contracts and the fair value of total return basket swap contracts, if any.

Sub-Fund	Counterparty ⁽¹⁾	Counterparty's Country of Incorporation	Value of TRS Contracts	Absolute Amount of TRS Contracts	Value of TRS Contracts as a Percent of Net Assets	Fair Value of Repo's	Absolute Amount of Repo's	Fair Value of Repo's as a Percent of Net Assets
AQR Global Risk Parity UCITS Fund	GSIN	USA	\$(2,470,408)	\$2,519,484	(0.43)	\$-	\$-	-
	JPMC	USA	(192,594)	192,594	(0.03)	-	-	-
	MLIN	USA	(286,450)	374,288	(0.05)	-	-	-
	SSBT	USA	-	-	-	332,584,242	332,584,242	58.11
	Total		(2,949,452)	3,086,366	(0.51)	332,584,242	332,584,242	58.11
AQR Managed Futures UCITS Fund	BANA	USA	4,792	4,792	0.00	-	-	-
	CITI	USA	966,966	1,293,066	0.30	-	-	-
	JPMC	USA	11,142	11,142	0.00	-	-	-
	MLIN	USA	1,082,726	1,797,102	0.34	-	-	-
	SSBT	USA	-	-	-	184,708,599	184,708,599	57.74
Total		2,065,626	3,106,102	0.64	184,708,599	184,708,599	57.74	
AQR Style Premia UCITS Fund	BANA	USA	(7,459,487)	7,459,487	(1.61)	-	-	-
	CITI	USA	1,716,874	3,377,074	0.37	-	-	-
	GSIN	USA	3,163,906	8,277,602	0.68	-	-	-
	JPMC	USA	(18,578)	18,578	(0.00)	-	-	-
	MLIN	USA	(1,701,157)	3,523,109	(0.37)	-	-	-
	SSBT	USA	-	-	-	208,689,513	208,689,513	44.91
	UBSS	USA	583,617	4,186,053	0.13	-	-	-
Total		(3,714,825)	26,841,903	(0.80)	208,689,513	208,689,513	44.91	

AQR UCITS FUNDS

Additional Information for Shareholders (Unaudited) (continued)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts (continued)

(a) Security Financing Transactions and Total Return Swap Contracts by Counterparty (continued)

Sub-Fund	Counterparty ⁽¹⁾	Counterparty's Country of Incorporation	Value of TRS Contracts	Absolute Amount of TRS Contracts	Value of TRS Contracts as a Percent of Net Assets	Fair Value of Repo's	Absolute Amount of Repo's	Fair Value of Repo's as a Percent of Net Assets
AQR Sustainable Corporate Arbitrage UCITS Fund	BANA	USA	\$(219,396)	\$219,396	(0.35)	\$-	\$-	-
	CITI	USA	524	524	0.00	-	-	-
	GSIN	USA	(820,904)	820,904	(1.31)	-	-	-
	MLIN	USA	(53,766)	63,696	(0.09)	-	-	-
	Total		(1,093,542)	1,104,520	(1.75)	-	-	-
AQR Sustainable Delphi Long-Short Equity UCITS Fund	JPMC	USA	(8,244,711)	8,244,711	(5.64)	-	-	-
	MSIL	USA	(1,065,844)	1,724,252	(0.73)	-	-	-
	Total		(9,310,555)	9,968,963	(6.37)	-	-	-
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	GSIN	USA	8,270,413	8,270,413	0.83	-	-	-
	JPMC	USA	(11,283,040)	11,283,040	(1.13)	-	-	-
	Total		(3,012,627)	19,553,453	(0.30)	-	-	-
AQR Systematic Total Return UCITS Fund	BANA	USA	515,209	515,209	0.24	-	-	-
	CITI	USA	671,110	821,060	0.31	-	-	-
	GSIN	USA	(386,522)	546,436	(0.18)	-	-	-
	MLIN	USA	235,140	514,150	0.11	-	-	-
	MSIL	USA	(276,036)	703,682	(0.13)	-	-	-
	SSBT	USA	-	-	-	137,129,088	137,129,088	63.03
	UBSS	USA	(1,350,568)	1,637,452	(0.62)	-	-	-
	Total		(591,667)	4,737,989	(0.27)	137,129,088	137,129,088	63.03

⁽¹⁾The counterparty abbreviations are defined in the Schedules of Investments.

AQR UCITS FUNDS

Additional Information for Shareholders (Unaudited) (continued)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts (continued)

(b) Top Ten Collateral Issuers

As at 30 September 2022, certain Sub-Funds have received non-cash collateral from one or more counterparties in relation to outstanding transactions. The top ten issuers of non-cash collateral received as at 30 September 2022 are as follows:

Sub-Fund	Securities Financing Transaction	Issuer Name	Type of Collateral	Quantity	Currency	Fair Value ⁽¹⁾
AQR Global Risk Parity UCITS Fund	Repo's	United States Treasury	United States Treasury Bills	200,460,500	USD	\$192,898,702
	Repo's	United States Treasury	United States Treasury Inflation Indexed Bonds	115,447,400	USD	139,685,540
	Total			315,907,900		332,584,242
AQR Managed Futures UCITS Fund	Repo's	United States Treasury	United States Treasury Bills	107,340,300	USD	103,436,953
	Repo's	United States Treasury	United States Treasury Inflation Indexed Bonds	64,116,500	USD	77,577,733
	Repo's	United States Treasury	United States Treasury Notes	3,765,700	USD	3,693,913
	Total			175,222,500		184,708,599
AQR Style Premia UCITS Fund	Repo's	United States Treasury	United States Treasury Bills	121,276,400	USD	116,866,293
	Repo's	United States Treasury	United States Treasury Inflation Indexed Bonds	72,440,800	USD	87,649,727
	Repo's	United States Treasury	United States Treasury Notes	4,254,600	USD	4,173,493
	Total			197,971,800		208,689,513
AQR Systematic Total Return UCITS Fund	Repo's	United States Treasury	United States Treasury Bills	79,690,400	USD	76,792,527
	Repo's	United States Treasury	United States Treasury Inflation Indexed Bonds	47,600,700	USD	57,594,451
	Repo's	United States Treasury	United States Treasury Notes	2,795,400	USD	2,742,110
	Total			130,086,500		137,129,088

⁽¹⁾Non-cash collateral is valued using available market prices and taking into account appropriate discounts determined by the Investment Manager based on its haircut policy. The minimum haircut applied for the collateral received as at 30 September 2022 is 2%.

AQR UCITS FUNDS

Additional Information for Shareholders (Unaudited) (continued)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts (continued)

(c) Type, Maturity, Quality and Currency of Collateral

As at 30 September 2022, certain Sub-Funds held cash and non-cash collateral all in segregated accounts, at one or more counterparties, in relation to outstanding transactions. Cash collateral is held at the counterparty of the outstanding transactions and is disclosed under the appropriate counterparty in Note 2(f) Due from/(to) Broker(s) along with unsettled cash balances. The non-cash collateral consists of high quality, highly liquid, U.S. Treasury Obligations having investment grade rating of AAA. Non-cash collateral on OTC derivatives is held at JPMC and non-cash collateral on Repo's is held at SSBT.

The maturity and currency of the cash collateral pledged/(received) are as follows:

Sub-Fund	Maturity Tenor	Currency	Cash Collateral Pledged		Cash Collateral Received		Total
			OTC Derivatives ⁽¹⁾	Repo's	OTC Derivatives ⁽¹⁾	Repo's	
AQR Global Risk Parity UCITS Fund	Open maturity	USD	\$42,974,920	\$-	\$-	\$-	\$42,974,920
AQR Managed Futures UCITS Fund	Open maturity	USD	42,277,810	-	(1,390,000)	-	40,887,810
AQR Style Premia UCITS Fund	Open maturity	USD	172,172,383	-	(2,141,462)	-	170,030,921
AQR Sustainable Corporate Arbitrage UCITS Fund	Open maturity	USD	6,093,773	-	-	-	6,093,773
AQR Sustainable Delphi Long-Short Equity UCITS Fund	Open maturity	USD	11,101,972	-	-	-	11,101,972
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	Open maturity	USD	19,975,825	-	(9,010,000)	-	10,965,825
AQR Systematic Total Return UCITS Fund	Open maturity	USD	52,992,883	-	(433,218)	-	52,559,665

⁽¹⁾Includes non-TRS Contracts.

The maturity and currency of the non-cash collateral pledged/(received) are as follows:

Sub-Fund	Maturity Tenor	Currency	Non-Cash Collateral Pledged		Non-Cash Collateral Received		Total
			OTC Derivatives ⁽¹⁾	Repo's	OTC Derivatives ⁽¹⁾	Repo's	
AQR Global Risk Parity UCITS Fund	One to three months	USD	\$-	\$-	\$-	\$(53,213,215)	\$(53,213,215)
	Three months to one year	USD	-	-	-	(279,371,027)	(279,371,027)
	Total		-	-	-	(332,584,242)	(332,584,242)
AQR Managed Futures UCITS Fund	One day to one week	USD	-	-	-	(3,693,913)	(3,693,913)
	One to three months	USD	-	-	-	(51,718,482)	(51,718,482)
	Three months to one year	USD	-	-	-	(129,296,204)	(129,296,204)
	Total		-	-	-	(184,708,599)	(184,708,599)

AQR UCITS FUNDS

Additional Information for Shareholders (Unaudited) (continued)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts (continued)

(c) Type, Maturity, Quality and Currency of Collateral (continued)

Sub-Fund	Maturity Tenor	Currency	Non-Cash Collateral Pledged		Non-Cash Collateral Received		Total
			OTC Derivatives ⁽¹⁾	Repo's	OTC Derivatives ⁽¹⁾	Repo's	
AQR Style Premia UCITS Fund	One day to one week	USD	\$-	\$-	\$-	\$(4,173,493)	\$(4,173,493)
	One to three months	USD	-	-	-	(58,433,120)	(58,433,120)
	Three months to one year	USD	-	-	-	(146,082,900)	(146,082,900)
	Total		-	-	-	(208,689,513)	(208,689,513)
AQR Sustainable Corporate Arbitrage UCITS Fund	One week to one month	USD	125,849	-	-	-	125,849
	One to three months	USD	4,402,302	-	-	-	4,402,302
	Three months to one year	USD	4,866,209	-	-	-	4,866,209
	Total		9,394,360	-	-	-	9,394,360
AQR Sustainable Delphi Long-Short Equity UCITS Fund	One week to one month	USD	14,127,754	-	-	-	14,127,754
	One to three months	USD	34,496,275	-	-	-	34,496,275
	Three months to one year	USD	18,609,520	-	-	-	18,609,520
	Total		67,233,549	-	-	-	67,233,549
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	One week to one month	USD	16,095,652	-	-	-	16,095,652
	One to three months	USD	129,914,434	-	-	-	129,914,434
	Three months to one year	USD	79,196,633	-	-	-	79,196,633
	Total		225,206,719	-	-	-	225,206,719
AQR Systematic Total Return UCITS Fund	One day to one week	USD	-	-	-	(2,742,110)	(2,742,110)
	One to three months	USD	-	-	-	(38,396,289)	(38,396,289)
	Three months to one year	USD	-	-	-	(95,990,689)	(95,990,689)
	Total		-	-	-	(137,129,088)	(137,129,088)

⁽¹⁾Includes non-TRS Contracts.

AQR UCITS FUNDS

Additional Information for Shareholders (Unaudited) (continued)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts (continued)

(d) Maturity of Security Financing Transactions and Total Return Swap Contracts

The below table summarises the maturity tenor of outstanding transactions by Sub-Fund as at 30 September 2022.

Sub-Fund	Maturity Tenor	Value of TRS Contracts	Fair Value of Repo's	Total
AQR Global Risk Parity UCITS Fund	One day to one week	\$(2,370,102)	\$332,584,242	\$330,214,140
	One week to one month	(322,707)	-	(322,707)
	One to three months	(256,643)	-	(256,643)
	Total	(2,949,452)	332,584,242	329,634,790
AQR Managed Futures UCITS Fund	One day to one week	-	184,708,599	184,708,599
	One week to one month	266,174	-	266,174
	Three months to one year	966,966	-	966,966
	Above one year	832,486	-	832,486
	Total	2,065,626	184,708,599	186,774,225
AQR Style Premia UCITS Fund	One day to one week	-	208,689,513	208,689,513
	One week to one month	1,635,622	-	1,635,622
	One to three months	(1,927,337)	-	(1,927,337)
	Above one year	(3,423,110)	-	(3,423,110)
	Total	(3,714,825)	208,689,513	204,974,688
AQR Sustainable Corporate Arbitrage UCITS Fund	One to three months	524	-	524
	Above one year	(1,094,066)	-	(1,094,066)
	Total	(1,093,542)	-	(1,093,542)
AQR Sustainable Delphi Long-Short Equity UCITS Fund	One week to one month	(162,822)	-	(162,822)
	One to three months	(8,273,950)	-	(8,273,950)
	Three months to one year	113,172	-	113,172
	Above one year	(986,955)	-	(986,955)
	Total	(9,310,555)	-	(9,310,555)
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	Three months to one year	(10,687,042)	-	(10,687,042)
	Above one year	7,674,415	-	7,674,415
	Total	(3,012,627)	-	(3,012,627)
AQR Systematic Total Return UCITS Fund	One day to one week	(412,243)	137,129,088	136,716,845
	One week to one month	696,831	-	696,831
	One to three months	4,262	-	4,262
	Three months to one year	(312,818)	-	(312,818)
	Above one year	(567,699)	-	(567,699)
	Total	(591,667)	137,129,088	136,537,421

All outstanding transactions are settled and cleared bilaterally.

(e) Data on Re-use of Collateral

Non-cash collateral received by a Sub-Fund may not be sold, re-invested or pledged. Cash collateral received may be reinvested in line with the Prospectus. No cash collateral received for outstanding transactions has been reinvested during the period ended 30 September 2022.

AQR UCITS FUNDS

Additional Information for Shareholders (Unaudited) (continued)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts (continued)

(f) Returns on Security Financing Transactions and OTC Derivatives

All returns from securities financing transactions and OTC derivatives will accrue to the Sub-Funds and are not subject to any return sharing agreements with the Investment Manager or any other third parties. For TRS Contracts, transaction costs are not separately identifiable as they are included in the purchase and sales price upon entering and exiting. For Repo's, direct and indirect costs are not separately identifiable and are deducted from the interest income received from the counterparties.

Returns for TRS Contracts are reported as net realised gain/(loss) on swap contracts and net change in unrealised appreciation/(depreciation) on swap contracts in the Statements of Operations.

Interest income earned on Repo's is reported as interest income on repurchase agreements in the Statements of Operations.

AQR UCITS FUNDS

Additional Information for Shareholders Domiciled in Switzerland (Unaudited)

1. Swiss Representative and Paying Agent

Swiss Representative:
Carnegie Fund Services S.A.
11, rue du Général-Dufour
CH-1204 Geneva
Switzerland

Paying Agent in Switzerland:
Banque Cantonale de Genève
17, quai de l'Île
CH-1204 Geneva
Switzerland

The full Prospectus for Switzerland, the Key Investor Information Documents, respectively the Key Information Documents (as the case may be), the Articles of Incorporation, the annual and semi-annual reports, the list of changes in the portfolio during the period and further information can be obtained free of charge from the Swiss Representative: Carnegie Fund Services S.A., 11, rue du Général-Dufour, CH-1204 Geneva, Switzerland, Tel.: +41 22 7051177, Email: info@carnegie-fund-services.ch, Web: www.carnegie-fund-services.ch.

2. Total Net Expense Ratio

The Total Net Expense Ratio ("TNER") is the total expenses paid by the Sub-Fund in the preceding 12 months against its average net assets. For any class that has been launched or closed during the preceding 12 months to 30 September 2022, the TNER has been annualised. The TNER disclosed in the following table has been presented before and after the impact of Performance Fee, if any. Performance Fee is expressed as a percentage of the average net assets and has not been annualised. The TNER were calculated in accordance with the applicable Asset Management Association Switzerland ("AMAS") guidelines.

For each Sub-Fund, the TNER before Performance Fee, the Performance Fee and the TNER after Performance Fee for each class of shares in issue, at any time, during the reporting period from 1 April 2022 to 30 September 2022, are presented in the following table:

Sub-Fund ⁽¹⁾	Classes of Shares	TNER before Performance Fee as at 30 September 2022	Performance Fee as at 30 September 2022	TNER after Performance Fee as at 30 September 2022
AQR China A Equity UCITS Fund ⁽²⁾	Class IAEFT	0.90%	-	0.90%
	Class IAU1F	0.80%	-	0.80%
	Class IDG4F	0.60%	-	0.60%
	Class RAEF	0.19%	-	0.19%
AQR Global Risk Parity UCITS Fund	Class A1	0.50%	-	0.50%
	Class A2	0.45%	-	0.45%
	Class A3	0.42%	-	0.42%
	Class B1	0.50%	-	0.50%
	Class B2	0.45%	-	0.45%
	Class C1	0.50%	-	0.50%
	Class C2	0.45%	-	0.45%
	Class D2	0.45%	-	0.45%
	Class E2	0.45%	-	0.45%
	Class F ⁽³⁾	0.42%	-	0.42%
	Class IAS1F	0.50%	-	0.50%
	Class RAG4F	0.50%	-	0.50%
Class RDE4F	0.15%	-	0.15%	

AQR UCITS FUNDS

Additional Information for Shareholders Domiciled in Switzerland (Unaudited) (continued)

2. Total Net Expense Ratio (continued)

Sub-Fund ⁽¹⁾	Classes of Shares	TNER before Performance Fee as at 30 September 2022	Performance Fee as at 30 September 2022	TNER after Performance Fee as at 30 September 2022
AQR Managed Futures UCITS Fund	Class A	0.75%	1.91%	2.66%
	Class C	0.76%	3.97%	4.73%
	Class E	0.65%	1.33%	1.98%
	Class F	0.55%	2.48%	3.03%
	Class G	0.55%	2.59%	3.14%
	Class I	0.55%	2.30%	2.85%
	Class K	0.75%	2.07%	2.82%
	Class IAET	0.80%	1.55%	2.35%
	Class IAG1F	1.15%	-	1.15%
	Class IAG3F	0.70%	-	0.70%
	Class IAU1F	1.15%	-	1.15%
	Class IAU3F	0.70%	-	0.70%
	Class RAEF	0.26%	-	0.26%
Class RAET	1.35%	2.02%	3.37%	
AQR Style Premia UCITS Fund	Class A	0.75%	0.03%	0.78%
	Class B	0.75%	0.00%	0.75%
	Class C	0.75%	0.00%	0.75%
	Class E	0.65%	0.08%	0.73%
	Class F	0.65%	0.00%	0.65%
	Class K	1.10%	-	1.10%
	Class W	0.81%	0.00%	0.81%
	Class RAE	0.85%	0.00%	0.85%
	Class RAEF	0.25%	-	0.25%
	Class RAG	0.85%	0.00%	0.85%
	Class RAU	0.85%	0.00%	0.85%
AQR Sustainable Corporate Arbitrage UCITS Fund	Class IABFT	1.52%	-	1.52%
	Class IAE1T	1.00%	0.16%	1.16%
	Class IAE2	0.75%	0.03%	0.78%
	Class IAE2F	1.25%	-	1.25%
	Class IAE3F	0.90%	-	0.90%
	Class IAG3F	0.90%	-	0.90%
	Class IAU1F	1.45%	-	1.45%
	Class IAU2	0.75%	0.03%	0.78%
	Class IAU2F	1.25%	-	1.25%
Class IAU3F	0.90%	-	0.90%	

AQR UCITS FUNDS

Additional Information for Shareholders Domiciled in Switzerland (Unaudited) (continued)

2. Total Net Expense Ratio (continued)

Sub-Fund ⁽¹⁾	Classes of Shares	TNER before Performance Fee as at 30 September 2022	Performance Fee as at 30 September 2022	TNER after Performance Fee as at 30 September 2022
AQR Sustainable Delphi Long-Short Equity UCITS Fund	Class IABFT	1.60%	-	1.60%
	Class IAC1	0.75%	0.85%	1.60%
	Class IAE	0.45%	0.72%	1.17%
	Class IAE1	0.75%	0.44%	1.19%
	Class IAE1F	1.55%	-	1.55%
	Class IAE2	0.65%	0.45%	1.10%
	Class IAET	0.80%	0.16%	0.96%
	Class IAG	0.45%	0.80%	1.25%
	Class IAG1	0.75%	0.55%	1.30%
	Class IAG2	0.65%	0.37%	1.02%
	Class IAU	0.45%	0.72%	1.17%
	Class IAU1	0.75%	0.58%	1.33%
	Class IAU1F	1.55%	-	1.55%
	Class IAUFT	1.60%	-	1.60%
	Class IAUT	0.80%	0.00%	0.80%
	Class IDE	0.45%	0.00%	0.45%
	Class IDG	0.56%	0.76%	1.32%
	Class IDU	0.47%	0.77%	1.24%
	Class RAE	0.26%	0.73%	0.99%
	Class RAEFT	2.35%	-	2.35%
	Class RAET1	1.34%	0.68%	2.02%
	Class RAG1	0.50%	0.73%	1.23%
	Class RAU	0.85%	1.05%	1.90%
Class RAU1	0.49%	0.62%	1.11%	
Class RAUF	1.65%	-	1.65%	
Class RAUT1	1.35%	0.24%	1.59%	
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	Class IAU	0.20%	0.80%	1.00%
	Class IAU1F	0.95%	-	0.95%
	Class RAEF	0.20%	-	0.20%

AQR UCITS FUNDS

Additional Information for Shareholders Domiciled in Switzerland (Unaudited) (continued)

2. Total Net Expense Ratio (continued)

Sub-Fund ⁽¹⁾	Classes of Shares	TNER before Performance Fee as at 30 September 2022	Performance Fee as at 30 September 2022	TNER after Performance Fee as at 30 September 2022
AQR Systematic Total Return UCITS Fund	Class A1	1.40%	-	1.40%
	Class B1	1.40%	-	1.40%
	Class B2	1.15%	-	1.15%
	Class C1	1.40%	-	1.40%
	Class C2	1.15%	-	1.15%
	Class D1	1.40%	-	1.40%
	Class IAE3F	1.10%	-	1.10%
	Class IAEFT	1.46%	-	1.46%
	Class RAEF	0.25%	-	0.25%
	Class RAEFT	2.16%	-	2.16%
	Class RAUF	1.50%	-	1.50%
Class RAUFT	2.14%	-	2.14%	

⁽¹⁾Certain TNER disclosed in the above table may vary from the TNER charged to the Sub-Fund and disclosed in the relevant Supplement to the Prospectus due to particular situations arising in the calculation such as annualisation of classes of shares opened or closed during the period, classes of shares with relatively small average NAV and/or updates made to certain components of the TNER during the period.

⁽²⁾Sub-Fund liquidated on 9 September 2022.

⁽³⁾Class F is subject to an expense cap, please refer to the Prospectus.



AQR UCITS FUNDS

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