

CS (Lux) FundSelection Balanced EUR

a subfund of CS Investment Funds 4 - Class UB EUR

Investment policy

The primary investment objective of CS (Lux) FundSelection Balanced (EUR) is real-term capital preservation and long-term capital enhancement through regular income, as well as capital and currency gains. The fund invests in a broadly diversified portfolio of actively managed investment funds, and also exchange traded funds (ETFs), structured products, and derivatives. The fund is invested worldwide in equities, bonds, currencies, commodities, and liquid real estate.

Fund Facts

as per 31/05/2016

Fund manager	Christopher Schütz, Gerhard Werginz
Fund manager since	29.01.2015
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
UCITS III-Compliant	No
Close of financial year	30. Nov
Total net assets (in millions)	384.35
Inception date	29/01/2015
Annual management charge in %	1.25
TER (as of 30.11.2015) in %	1.84
Swinging single pricing (SSP) ²⁾	Yes

Unit Class	Category UB
	(capital growth)
Unit class currency	EUR
ISIN number	LU1144420467
Bloomberg Ticker	CFSBUBE LX
Net asset value (NAV)	99.56
EU taxation	In scope - tax

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Used Indices

CGBI EuroBIG All Mats.	40.00 %
MSCI AC World ex EMU (NR)	27.00 %
MSCI EMU (NR)	18.00 %
CGBI EMU EUR 1M Euro Dep.	5.00 %
FTSE EPRA/NAREIT Euro Zone (NR)	5.00 %
London Gold Fixing PM	2.50 %
Bloomberg Commodity Index (TR)	2.50 %

Statistical information

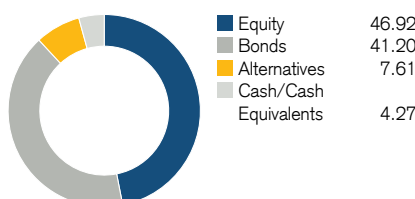
as per 31/05/2016	1 year	3 years
Annualized volatility in %	9.75	-
Maximum draw down in % ³⁾	-8.49	-

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

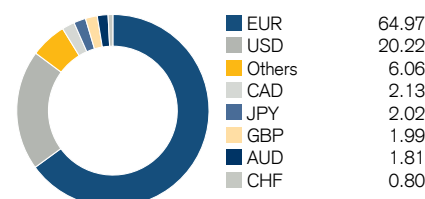
Net performance in EUR (rebased to 100) ¹⁾

According to MiFID standards (Markets in Financial Instruments Directive) no performance figures shall be made available to private investors if the product was launched less than twelve months ago.

Allocation Asset classes in %



Currencies in % (after hedging)



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alt. Inv.	
Switzerland	0.01	-	1.69	-	1.70
Euroland	1.30	31.62	20.78	2.69	56.39
UK	0.93	-	1.06	-	1.99
Canada	1.07	-	1.06	-	2.13
USA	0.95	2.10	12.45	-	15.50
Global	-	3.30	-	4.92	8.22
Emerging Markets	-	4.18	6.06	-	10.24
Asia Pacific	-	-	1.81	-	1.81
Japan	0.01	-	2.01	-	2.02
Total	4.27	41.20	46.92	7.61	100.00

Duration and Yield

as per 31/05/2016	
Modified duration in years	4.63

Allocation of bonds in %

as per 31/05/2016	
Straight bonds	72.91
High Yield Bonds	10.19
Emerging Market Bonds	10.15
Inflation Linked Bonds	4.66
Convertibles	2.09
Total	100.00

Top ten holdings in %

as per 31/05/2016	
Position	as % of assets
Vanguard S&P 500 ETF	6.24
Vontobel EUR Corporate Bond Fund	5.40
Pioneer Euro Aggregate Bond Fund	5.07
Credit Suisse Commodity Allocation Fund	4.92
BlackRock Euro Short Duration Bond Fund	4.86
BlackRock Euro Bond Fund	4.63
Vanguard Eurozone Equity Index Fund	4.20
db x-trackers Eurozone 1-3 Bond ETF	4.06
RAM Emerging Markets Equities Fund	3.45
Schroder EURO Corporate Bond Fund	3.44
Total	46.27

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Glossary

Beta

This is a measure of the volatility of the fund relative to its benchmark. A figure greater than 1 indicates that the fund will tend to outperform in a rising market and underperform in a falling one. I.e. is more volatile than the market. The reverse applies to a Beta of less than 1.

Tracking Error

Indicates how closely the fund tracks the benchmark. It is the standard deviation of the monthly returns of the fund divided by the monthly returns of its benchmark. The lower the number, the closer the fund follows its benchmark.

Volatility

One of the main ways in which the risk of an investment is measured is calculating the degree to which its value fluctuates around an average. The standard method for calculating this volatility is standard deviation.

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