

LO Selection – The Global Fixed Income Opportunities

Syst. Hdg, (GBP) P

Fact Sheet (marketing document)

High Conviction • Fixed Income

31 January 2021

FUND FACTS

| | |
|-----------------------------|---|
| Domicile/Legal structure | Luxembourg/SICAV |
| Legal Status | UCITS |
| Fund inception date | 4 December 2009 |
| Currency of Fund | EUR |
| Currency of share class | GBP Hedged |
| Fund manager | Y. Zufferey, V. Megard, A. Parker, N. Hoogewijs, A. Maitra, J. Collet, D. Perez (CFA) |
| Net assets (all classes) | GBP 707.71 million |
| Liquidity (sub./red.) | Daily, 15:00 |
| Swinging Single Pricing | Yes |
| Min. investment | EUR 3'000 or equivalent |
| Management fee | 0.70% |
| Distribution fee | 0.70% |
| FROC | 0.17% |
| TER max (30 September 2020) | 1.57% |

RISK AND REWARD PROFILE

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|-----|---|---|---|---|---|------|
| Low | | | | | | High |

CODES

| | |
|-----------|--------------|
| | Class A |
| ISIN | LU1189115634 |
| Bloomberg | LGFDHPA LX |
| NAV | GBP 118.48 |

RATINGS

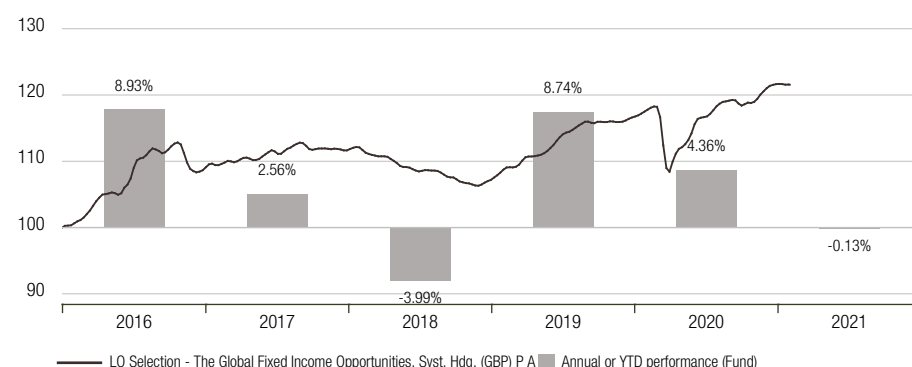
| | |
|--------------------|-------|
| Morningstar Rating | ★★★★★ |
|--------------------|-------|

HIGHLIGHTS

LO Selection - The Global Fixed Income Opportunities is an actively managed long-only global fixed income securities fund. Its unconstrained nature allows the portfolio managers to invest in a whole range of fixed income opportunities. The fund aims to preserve capital while seeking attractive risk-adjusted returns. The team brings together top-down macro-economic insights with bottom-up research analysis to uncover the strongest opportunities across global fixed markets, ranging from global sovereign markets to emerging or corporate (both investment grade and high yield). They add value by actively managing a range of factors: fixed income segments allocation, duration, yield curve positioning, currency exposure, credit, country and security selection. Risk management is performed by fund managers at a portfolio level, alongside independent teams who manage investment risks and monitor operational risks.

The current investment strategy is in place since 13.02.2015.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN GBP Dec 31, 2015 - Jan 31, 2021

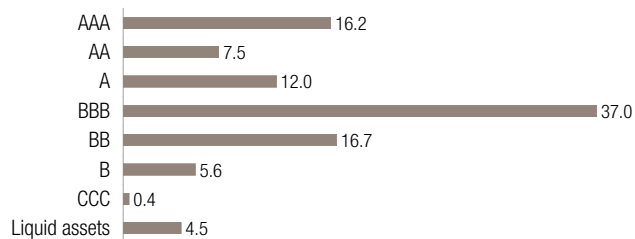
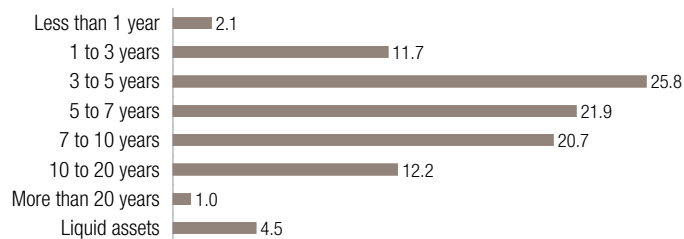
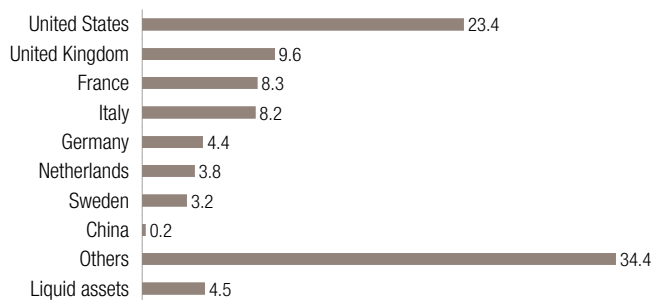


NET PERFORMANCE IN GBP

| | Cumulative Fund | Annualized Fund |
|---------------------------------|-----------------|-----------------|
| YTD | -0.13% | - |
| 1 month | -0.13% | - |
| 3 months | 2.51% | - |
| 1 year | 3.28% | - |
| 3 years | 8.27% | 2.67% |
| 5 years | 20.43% | 3.77% |
| Total return (since 13.02.2015) | 18.48% | 2.87% |

STATISTICS 31.01.2016 - 31.01.2021

| Statistics | 31.03.2019 | 31.03.2021 | Fund | Fund |
|-----------------------|------------|------------|------------------------------|--------|
| Annualised volatility | | 5.19% | Average coupon | 3.01% |
| Sharpe ratio | | 0.62 | Average maturity | 5.63 |
| Max. drawdown | | -7.32% | Average rating | A- |
| | | | Modified duration | 4.09 |
| | | | Yield to maturity (unhedged) | 2.02% |
| | | | Yield to maturity | 1.38% |
| | | | Yield to maturity (hedged) | 2.00% |
| | | | Number of positions | 354 |
| | | | Non Government Bonds | 62.62% |

CREDIT RATINGS (IN %)**MATURITIES (IN %)****COUNTRIES (IN %)****CURRENCIES (IN %)****MONTHLY RETURNS
IN %**

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|-----------|------|------|------|------|------|------|
| Fund | Fund | Fund | Fund | Fund | Fund | Fund |
| January | 0.9 | 0.4 | 0.5 | 1.8 | 0.9 | -0.1 |
| February | 1.0 | 0.8 | -1.2 | -0.2 | 0.1 | |
| March | 2.3 | 0.0 | -0.0 | 1.6 | -7.3 | |
| April | 0.9 | -0.0 | -0.8 | 0.1 | 2.9 | |
| May | -0.3 | 0.7 | -0.7 | 1.1 | 2.3 | |
| June | 3.8 | 0.1 | -0.9 | 1.5 | 1.4 | |
| July | 1.7 | 0.5 | 0.4 | 0.8 | 1.6 | |
| August | 0.9 | 1.2 | -0.6 | 1.2 | 0.6 | |
| September | 0.1 | -1.2 | -0.3 | -0.1 | -0.7 | |
| October | 0.6 | 0.2 | -1.0 | 0.1 | 0.3 | |
| November | -3.6 | -0.2 | -0.3 | -0.1 | 1.8 | |
| December | 0.3 | -0.0 | 0.9 | 0.5 | 0.8 | |
| Year | 8.9 | 2.6 | -4.0 | 8.7 | 4.4 | -0.1 |

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Credit risk: A significant level of investment in debt securities or risky securities implies that the risk of, or actual, default may have a material impact on performance. The likelihood of this depends on the credit-worthiness of the issuers.

- Operational risk and risks related to asset safekeeping: In specific circumstances, there may be a material risk of loss resulting from human error, inadequate or failed internal systems, processes or controls, or from external events.

For more details about risk, see appendix B "Risk Factors Annex" of the prospectus.

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Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

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