



## Fund Managers

### James de Upaugh

- 34 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

### Chris Field

- 35 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

### Imran Sattar

- 25 years' investment experience
- Joined Majedie Asset Management in June 2018
- Co-managed the UK Equity Fund since July 2019

### John King

- 12 years' investment experience
- Joined Majedie Asset Management in December 2019
- Co-managed the UK Equity Fund since December 2019

## Contact

### Majedie Client Service Team

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## Overview

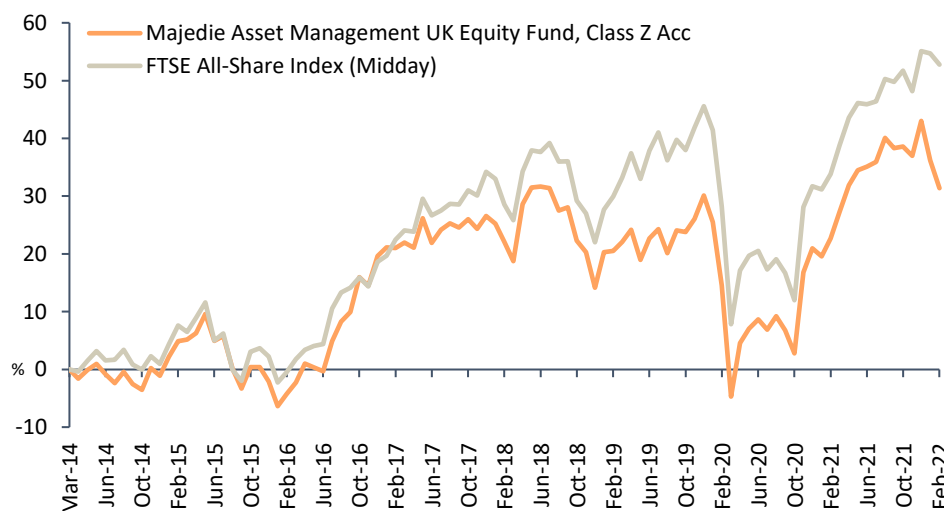
### The Fund

- The UK Equity Fund is our flagship UK equity strategy which has the flexibility to invest up to 20% of net asset value in shares listed outside the UK. It incorporates a dedicated investment in smaller companies through an investment in the Majedie UK Smaller Companies Fund.
- The UK Equity Fund is an Irish domiciled OEIC.
- It is managed by James de Upaugh, Chris Field, Imran Sattar and John King.

### Objective

- The Fund aims to produce a total return in excess of the FTSE All-Share Index over the long term through investment in a diversified portfolio of predominantly UK equities.

## Fund Performance<sup>^</sup> (to 28 February 2022)



Source: Majedie, GBP, net of fees. Inception 3 March 2014.

| FUND PERFORMANCE (%) <sup>^</sup><br>(to 28 February 2022) | 1 MONTH | 3 MONTHS | 1 YEAR | 3 YEARS<br>(P.A.) | 5 YEARS<br>(P.A.) | SINCE INCEPTION |
|--|---------|----------|--------|-------------------|-------------------|-----------------|
| Z Accumulation   | -3.6    | -4.1     | 7.1    | 2.9               | 1.7               | 31.4            |
| FTSE All-Share Index                                       | -1.3    | 3.1      | 14.1   | 5.5               | 4.5               | 52.8            |
| Relative (for Z Accumulation)                              | -2.3    | -7.2     | -7.1   | -2.6              | -2.9              | -21.4           |

| DISCRETE YEARS (%) <sup>^</sup><br>12 MONTHS ENDING: | DEC 17 | DEC 18 | DEC 19 | DEC 20 | DEC 21 | SINCE INCEPTION (P.A.)<br>(to 28 February 2022) |
|--|--------|--------|--------|--------|--------|---|
| Z Accumulation                                       | 5.8    | -9.8   | 14.0   | -7.0   | 18.2   | 3.5   |
| FTSE All-Share Index                                 | 13.1   | -9.1   | 19.3   | -9.5   | 17.8   | 5.4   |
| Relative (for Z Accumulation)                        | -7.3   | -0.7   | -5.3   | +2.5   | +0.4   | -2.0  |

Source: Majedie, GBP, net of fees. Inception 3 March 2014.

<sup>^</sup>Performance as at midday (for the Fund and Index); NAV to NAV pricing.



## Fund Overview (as at 28 February 2022)

| Top 10 Holdings (Absolute) %† |     | Top 10 Sectors (Absolute) %†              |      | Top/bottom 5 Positions (Relative) %†‡ |      |
|-------------------------------|-----|---|------|---------------------------------------|------|
| Royal Dutch Shell             | 5.4 | Industrial Support Services               | 12.0 | 3i                                    | +2.7 |
| AstraZeneca                   | 3.7 | Personal Care, Drug and Grocery Stores    | 8.2  | NatWest                               | +2.7 |
| 3i                            | 3.2 | Investment Banking and Brokerage Services | 7.3  | Electrocomponents                     | +2.3 |
| NatWest                       | 3.1 | Banks                                     | 6.4  | Ascential                             | +2.2 |
| RELX                          | 3.0 | Software and Computer Services            | 6.0  | Fevertree Drinks                      | +2.0 |
| Compass Group                 | 2.9 | Oil, Gas and Coal                         | 5.9  | Rio Tinto                             | -2.6 |
| Unilever                      | 2.6 | Pharmaceuticals and Biotechnology         | 5.9  | GlaxoSmithKline                       | -2.7 |
| Electrocomponents             | 2.5 | Media                                     | 4.8  | Diageo                                | -2.9 |
| Ascential                     | 2.3 | Retailers                                 | 4.5  | BP                                    | -2.9 |
| Tesco                         | 2.2 | Travel and Leisure                        | 3.8  | British American Tobacco              | -3.1 |

| Asset Allocation (Absolute) % |      | Fund Information    |                    | Fund Distribution Information  |  |
|-------------------------------|------|---------------------|--------------------|--|--|
| FTSE 100                      | 52.8 | Launch Date         | 03/03/14           | The Class Z Accumulation and Class Z Income share classes are registered for distribution in Switzerland. The Swiss Representative & Paying Agent is RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zurich.  |  |
| FTSE 250                      | 27.5 | Benchmark Index     | FTSE All-Share     |  |  |
| International                 | 7.6  | Fund Size           | £42m               |  |  |
| FTSE Small Cap                | 1.1  | Strategy Size       | £2.4bn             | Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus, Key Investor Information, Articles, Annual and Semi-Annual Reports can be obtained free of charge from the Swiss Representative & Paying Agent. |  |
| AIM                           | 2.4  | Number of Holdings  | 80                 |  |  |
| Fledgling/Other               | 0.4  | Active Share (%)‡   | 66.1               |  |  |
| Majedie UK Smaller Companies  | 7.1  | Historic Yield (%)* | 2.5                |  |  |
| Cash                          | 1.1  | Ex-Dividend Dates   | End Jun & End Dec  |  |  |
|                               |      | Distribution Dates  | End Aug & End Feb  |  |  |
|                               |      | Fund Type           | UCITS              |  |  |
|                               |      | Pricing Frequency   | Daily at noon (UK) |  |  |
|                               |      | Swing rates (%)     | -0.15 / +0.55      |  |  |

\*Z Income shares

†The information above does not account for the holding of units in the Majedie UK Smaller Companies Fund.

‡The Fund's positioning is as of its valuation point at 12 noon, whereas the FTSE All-Share Index composition is as of COB. Therefore, any relative positioning analysis against the benchmark incurs a time discrepancy.

## Share Class Information

| SHARE CLASS    | ISIN CODE    | SEDOL CODE | BLOOMBERG CODE | INITIAL CHARGE | ONGOING CHARGE** | MIN INITIAL INVESTMENT | MIN ADDITIONAL INVESTMENT |
|----------------|--------------|------------|----------------|----------------|------------------|------------------------|---------------------------|
| Z Accumulation | IE00BH65MY57 | BH65MY5    | MAJUK ZA       | 0.00%          | 0.79%            | £100,000               | £5,000                    |
| Z Income       | IE00BH65MZ64 | BH65MZ6    | MAJUKZI        | 0.00%          | 0.79%            | £100,000               | £5,000                    |

\*\*Ongoing Charge Fee (OCF) includes Annual Management Charge and Admin Cost Charge. Please see [www.majedie.com/fund/uk-equity/](http://www.majedie.com/fund/uk-equity/) for further details.

Source: Majedie

## Important Information

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