



## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you to understand the nature and the risk of this fund. You are advised to read it so you can make an informed decision about whether to invest.

Lord Abbett Emerging Markets Corporate Debt Fund - Class Z USD Distributing - ISIN: IE00BSNBL683

a Class of a sub-fund of Lord Abbett Passport Portfolios plc

## Objectives and Investment Policy

The investment objective of the Fund is to seek total return (capital appreciation and income).

The Fund invests primarily in corporate debt securities that are tied economically to emerging markets countries and FDIs (a contract between two or more parties whose value depends on the rise and fall of the underlying asset) that are intended to provide economic exposure to such securities.

In addition to investing in corporate debt securities, the Fund may invest in debt securities or other obligations issued by national governments or their agencies, instrumentalities, or political subdivisions, provinces or local governments and their subdivisions, agencies, and authorities.

The debt securities may be fixed rate, floating rate or variable rate, of investment grade credit rating, or below investment grade credit rating ("High Yield Securities") and of any maturity or duration.

Although the Fund currently invests principally in securities denominated in the U.S. Dollar, the Fund may invest in securities denominated in non-U.S. currencies. At its discretion, the Fund may engage in a variety of non-U.S. currency related transactions.

The Fund may, but is not required to, limit its non-U.S. currency exposure by entering into certain hedging transactions (attempting to reduce the risk of currency movements).

Emerging markets countries include every nation in the world except the United States, Canada, Japan, Australia, New Zealand, and most countries located in Western Europe.

The Fund employs a relative value-oriented investment process that emphasizes securities believed to be undervalued.

The Fund may invest in FDIs (a contract between two or more parties whose value depends on the rise and fall of the underlying asset) in order to seek to enhance returns, to attempt to hedge some of its investment risk, to manage portfolio duration or as a substitute position for holding the underlying asset on which the FDI is based.

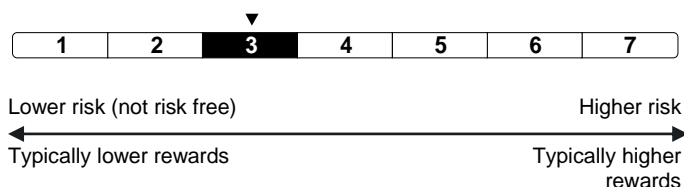
Any income less expenses earned will be distributed in accordance with the distribution policy in the Prospectus.

Investors can redeem shares each day (except Saturdays, Sundays, and normal bank holidays) on which banks in Dublin and New York are open for regular business.

For full investment objective and policy details, please refer to the "Investment Objective" and "Investment Policies" sections of the Fund's supplement.

**Recommendation:** This Fund may be appropriate as a long term investment option.

## Risk and Reward Profile



The Fund is in category 3, as it mostly invests in debt instruments of companies located in emerging markets which typically have higher levels of price fluctuation than debt securities of issuers in more developed markets.

The risk indicator was calculated using simulated data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time.

In pursuing its investment objective the Fund will be exposed to additional risks including without limitation:

**Emerging Markets Risk:** investment in emerging markets may expose the Fund to more social, political, regulatory and currency risks than securities in developed markets.

**Credit Risk:** the failure of a counterparty or an issuer of a financial asset held within the Fund to meet its payment obligations will have a negative impact on the Fund.

**High Yield Risk:** high yield securities typically pay a higher level of income but generally involve greater credit risk and sensitivity to economic developments than investment grade debt securities.

**Liquidity Risk:** there may be insufficient buyers or sellers to allow the Fund to buy or sell certain types of securities readily.

**Issuer Risk:** the issuer of a security may fail to pay interest or principal on time, or negative market perceptions of an issuer's ability to make such payments could cause the security to decline in value causing a financial loss to the Fund.

**FDI Risk:** the use of FDIs may result in gains or losses that are greater than the amount originally invested.

**Counterparty Risk:** a party with whom the Fund contracts for securities or to safekeep the Fund's assets may fail to meet its obligations or become bankrupt which may expose the Fund to a financial loss.

**Currency Risk:** changes in exchange rates may reduce or increase the returns an investor might expect to receive independent of the performance of such assets.

**Reliance on Management Risk:** the success of the Fund will depend on the ability of the Investment Manager to identify suitable investments and to dispose of such investments at a profit.

**Interest Rate Risk:** when interest rates rise, bond prices may fall, reflecting the ability of investors to obtain a more attractive rate of interest on their money elsewhere.

For more information on risks please refer to the "Investment Risks and Special Considerations" section of the Company's prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or the proceeds of your investment are paid out.	
Charges taken from the fund over a year:	
Ongoing charge	1,20 %
Expense Limitations	1,20 %
Charges taken from the fund under certain specific conditions:	
Performance fee	None

The entry and exit charges shown are the maximum charges you may pay. In some cases you may pay less – you can find this out from your financial advisor.

The on-going charges figure is based on a commitment by Lord, Abbett & Co. LLC to keep expenses from exceeding 1.20% per year. This commitment may be lifted upon prior notice to Shareholders. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about fees and expenses, please see the section titled "Fees and Expenses" of the Company's prospectus and the Supplement prepared for the Fund available from the Fund's Administrator, Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator") or at [www.passportportfolios.com](http://www.passportportfolios.com)

## Past Performance

There is currently insufficient data to provide a useful indication of past performance, as the class has not yet been in existence for a full calendar year.

## Practical Information

The Fund's assets are held with its custodian, Brown Brothers Harriman Trustee Services (Ireland) Limited.

The Investment Manager is Lord, Abbett & Co. LLC.

The current share price and further information on the Fund (including the current prospectus and the most recent financial statements prepared for the Company as a whole), as well as information on other share classes of the Fund and other sub-funds of the Company are available at [www.passportportfolios.com](http://www.passportportfolios.com) or from the Administrator in English free of charge.

The Fund is subject to Irish taxation legislation which may have an impact on the personal tax position of an investor in the Fund.

The Fund is a sub-fund of the Company, an open-ended investment company with segregated liability between sub-funds. This means that the assets of the Fund cannot be used to pay the liabilities of other sub-funds of the Company.

Shares in the Fund may be switched for the shares of another share class of the Fund or another sub-fund of the Company, subject to certain conditions and meeting the requirements for investment in such other share classes or sub-funds. See the section titled "Conversion of Shares" of the Company's prospectus for more information.

The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Company's prospectus.