


Hermes Asia Ex Japan Equity Fund

Hermes Emerging Markets

Objective: The investment objective of the Fund is to achieve long-term capital appreciation by investing primarily in a portfolio of equity securities and equity related securities (such as global depository receipts and American depository receipts) issued by companies in or deriving substantial revenues from emerging countries within the Asia ex-Japan region.

Fund information

Fund type	UCITS
Inception date	01 November 2012
Fund size (m)	£1,075.9/€1,499.0 /A\$2,323.4/ US\$1,651.6
Portfolio Manager	Jonathan Pines
Benchmark	MSCI AC Asia ex Japan IMI
IA sector	Asia Pacific excluding Japan
No. of holdings	48
Concentration of top 10 holdings (%)	40.02
Base currency	US Dollar
Pricing	Daily, midday
Valuation point	31 October 2015
Ongoing Charge (%)	1.21
Share class	C Sterling (Dist)
Min. investment	£100,000 or currency equivalent
ISIN (Dist)	IE00BRHY9Z14
Valoren	25860251
WKN	A12C77
Bloomberg ticker	HAXJCGD
FundCalibre Rating	
Citywire Rating	

Share classes - whether Accum or Dist, hedged or unhedged - are available in other currencies
 Citywire UK as at 30 September 2015, ratings have been awarded to the Portfolio Managers based on their risk-adjusted performance track record
 FundCalibre Rating as at 31 October 2015

Fund performance as at 31 October 2015



Performance over one year is annualised with relative data calculated arithmetically

Monthly performance (%)

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015	Fund	-	1.25	6.66	4.47	-1.09	-6.47	-7.54	-5.84	-0.35	8.98	-	-	-1.33
	Benchmark	-	0.55	4.69	3.96	-1.33	-6.80	-5.96	-8.55	0.11	5.62	-	-	-8.50

Rolling year performance (%)

	31/10/14 to 31/10/15	31/10/13 to 31/10/14	31/10/12 to 31/10/13	31/10/11 to 31/10/12	31/10/10 to 31/10/11
Fund	N/A	N/A	N/A	N/A	N/A

Performance not available for all of the above period. Fund performance shown is valued at midday, the benchmark is valued at close of business. Performance shown is the C share class Sterling Distributing net of all costs and management fees since seeding on 9 February 2015. Subscription and redemption fees are not included in the performance figures. Funds with a mid-month inception date show part period performance for that month.

Risk profile

- Past performance is not a reliable guide to future performance
- The value of your investment is not guaranteed and may go up or down.
- Emerging markets risk: The performance of the Fund will have significant dependence on the economic environment of emerging markets. Because of this (i) the Fund's investments may be difficult to buy and sell, (ii) the price of the Fund's investments are likely to go up and down more than shares of companies in developed markets, (iii) the exchange rate of foreign currencies in emerging markets are subject to greater fluctuations, (iv) there may be restrictions on removing the funds or other assets from the jurisdiction, (v) there is less publicly available information about the companies, (vi) there may be higher costs, (vii) the markets may not be as well regulated, (viii) there may be governmental interference, (ix) there may be higher inflation and more social, economic and political uncertainties than in developed markets.
- Currency Risk: Currency fluctuations between the share class currency and the base currency of the Fund may adversely affect the value of an investment in the Fund.
- For more information on risks please refer to the Key Investor Information Document and Prospectus.

Absolute portfolio exposures

Top 10 holdings (%)

	Fund	Benchmark
Baidu (ADR)	8.34	-
Cosco Pacific	5.53	0.07
Samsung Electronics	4.84	3.74
Korea Electric Power	4.76	0.33
Hyundai Engineering & Construction	2.95	0.07
Samsung Fire & Marine	2.81	0.28
Powertech Technology	2.75	0.04
KB Financial	2.70	0.34
Wuliangye Yibin-A (p-notes)	2.69	-
E-House China (ADR)	2.67	-

Sector allocation (%)

	Fund	Benchmark
Information Technology	20.57	20.72
Consumer Discretionary	19.76	9.83
Financials	17.22	31.10
Industrials	15.84	10.34
Utilities	9.00	3.99
Materials	8.53	5.11
Consumer Staples	5.59	5.68
Energy	1.61	3.93
Telecommunication Services	-	5.74
Health Care	-	3.56

Top 10 country allocation (%)

	Fund	Benchmark
Korea	39.06	19.08
China	38.08	27.18
Taiwan	7.42	15.00
Hong Kong	4.98	12.21
India	4.23	10.13
Singapore	2.28	5.65
Thailand	2.04	2.82
Malaysia	-	3.61
Indonesia	-	2.69
Philippines	-	1.62

Cash has been omitted from the sector allocation

Hermes Investment Managers

Hermes Investment Management is focused on delivering superior, sustainable, risk-adjusted returns responsibly.

Hermes aims to deliver long-term outperformance through active management. Our investment professionals manage equity, fixed income, real estate and alternative portfolios on behalf of a global clientele of institutions and wholesale investors. We are also one of the market leaders in responsible investment advisory services.

Hermes investment solutions include:

Alternatives, Equities, Fixed Income, Multi Asset, Real Estate and Responsible Investment Advisory Services

Contact us:

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