



Franklin Templeton Investment Funds Franklin Diversified Conservative Fund

Multi-Asset
LU1147470253
31 August 2023

Fund Fact Sheet

For Professional Client Use Only. Not for distribution to Retail Clients.

Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	92 million
Fund Inception Date	13.02.2006
Number of Holdings	283
Benchmark	Custom EURIBOR 3-Month + 2% Index
Target Volatility Range	3-5%
Investment Style	Asset Allocation
Morningstar Category™	EUR Cautious Allocation - Global
Distribution Yield – A (Ydis) EUR	2.56%

Summary of Investment Objective

The Fund's investment objective is to achieve a combination of income and long-term capital appreciation, targeting a yearly average return of 2% (net of fees) over the Euro Interbank Offered Rate (EURIBOR) over a rolling three-year period. The Fund aims to achieve its objective with an annualised volatility ranging, under normal market conditions, between 3% and 5%. There is no guarantee that the Fund will achieve its return objective, nor that it will remain within the aimed-for volatility range.

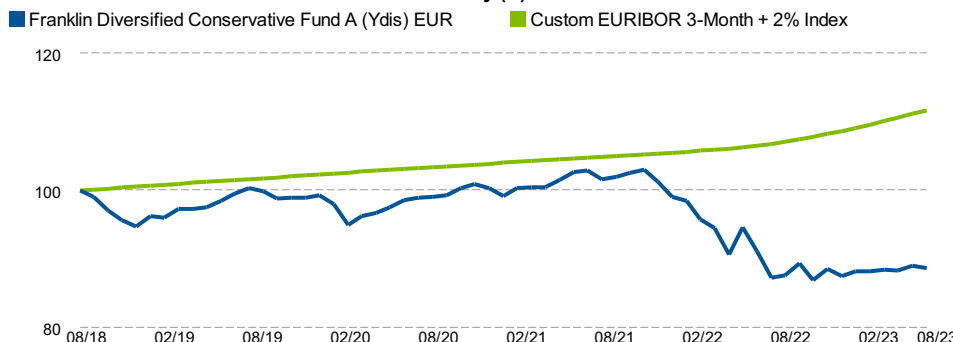
Fund Management

Matthias Hoppe: Germany
Dominik Hoffmann: Germany

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	08/22 08/23	08/21 08/22	08/20 08/21	08/19 08/20	08/18 08/19	08/17 08/18	08/16 08/17	08/15 08/16	08/14 08/15	08/13 08/14
A (Ydis) EUR	-2.78	-11.39	4.01	-1.46	0.40	-2.50	-0.30	1.44	2.67	8.45
Benchmark in EUR	4.85	1.67	1.45	1.59	1.66	1.66	1.67	1.81	2.02	2.19

Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
A (Ydis) EUR	-0.41	1.33	1.94	-2.78	-10.41	-2.69	17.55	-3.60	-0.27	0.93
Benchmark in EUR	0.49	2.77	3.55	4.85	8.14	22.52	65.91	2.65	2.05	2.93
Category Average	-0.45	1.41	2.80	-0.01	-2.40	10.73	23.65	-0.81	1.02	1.22
Quartile	2	3	3	4	4	4	4	4	4	4

Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
A (Ydis) EUR	-15.57	2.00	1.99	4.46	-8.52	1.45	0.61	0.30	8.40	2.23
Benchmark in EUR	2.46	1.43	1.55	1.63	1.67	1.66	1.72	1.99	2.15	2.16

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

The past performance has been simulated. Please refer to the Important Information section at the end of this document for more information.

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends		Fund Identifiers	
				Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID
A (Ydis) EUR	13.02.2006	EUR 9.82	1.44	1.10	Ann	10.07.2023	0.2510	FTSADE LX
								ISIN
								LU1147470253

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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Asset Class Exposure	% of Total
Fixed Income	76.82
Equity	11.01
Currency Investments	6.63
Alternatives	3.72
Cash & Cash Equivalents	1.04
Commodity	0.98
Cash Offsets	-0.21
Credit Quality—Fixed Income	% of Fixed Income
AAA	17.57
AA	26.03
A	8.59
BBB	33.61
BB	7.30
B	3.08
Not Rated	3.82

Fund Measures

Average Credit Quality	A-
Average Duration	5.43 Years
Average Weighted Maturity	9.11 Years
Standard Deviation (3 Yrs)	6.05%
Sharpe Ratio (3 Yrs)	-0.65
Beta (3 Yrs) ^A	0.36

^A Measured against the MSCI All Country World Index.

Geographic Exposure	% of Fixed Income	% of Equity	% of Total
Europe ex-UK	71.93	7.49	63.12
North America	15.16	63.84	21.82
United Kingdom	4.19	2.27	3.93
Asia ex-Japan	2.71	7.07	3.30
Latin America	2.66	2.25	2.60
Australasia	1.64	1.60	1.63
Mid-East / Africa	1.45	1.21	1.42
Cash & Cash Equivalents	N/A	8.11	1.11
Japan	N/A	6.15	0.84
Other	0.26	N/A	0.22

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests directly or indirectly (through financial derivative instruments, structured products or collective investment schemes) in equity and fixed income securities, cash and equivalents, and (indirectly only) alternative investments (including commodities or property), with an aim to have a higher proportion of debt securities vs. other assets. Such securities and investment instruments have historically been subject to price movements due to such factors as general stock market volatility, sudden changes in interest rates, changes in the financial outlook or perceived credit worthiness of securities issuers, or fluctuations in commodity prices or real estate values. As a result, the performance of the Fund can fluctuate moderately over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, foreign currency risk, derivative instruments risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

As of 20.03.2015, all the assets of FTSAF—Franklin Strategic Conservative Fund were transferred into FTIF—Franklin Diversified Conservative Fund, a sub-fund especially created under FTIF to receive FTSAF—Franklin Strategic Conservative Fund's assets by way of merger. Such transfer of assets allowed FTIF—Franklin Diversified Conservative Fund to retain the past performance of the corresponding shares of FTSAF—Franklin Strategic Conservative Fund since inception.

In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus and, where available, in the relevant Key Information Document. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

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Fund Overview: The **Distribution Yield** is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

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Negative Cash Weightings: The negative cash position reflects a temporary position that is a result of a delay in securities settlement transactions.

Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only.

Composition of Fund: Ratings shown are assigned by one or more Nationally Recognised Statistical Rating Organisations ("NRSRO"), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The Not Rated category consists of rateable securities that have not been rated by an NRSRO. Cash and equivalents are excluded from this breakdown.