

Institutional Class Income Shares

Fund Description

The Global Investment Grade Credit Fund is an actively managed portfolio that invests at least two-thirds of its assets in primarily investment grade global corporate and credit instruments. Portfolio duration may vary within two years of the benchmark and the fund may tactically invest up to 15% of assets in below-investment grade issues.

Investor Benefits

This fund offers the diversification benefit, yield premium, and greater total return potential of corporate and credit versus government securities.

The Fund Advantage

The fund employs a diversified, risk-controlled, value-based approach to investing, expertise across global bond markets, and a broad opportunity set.

Risk Profile

Share value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

Key Facts

	Income
Bloomberg Ticker	PGIGICI
ISIN	IE00BWC52L19
Sedol	BWC52L1
CUSIP	G70970457
Valoren	27480694
WKN	A14QAN
Inception Date	19/05/2015
Distribution	Quarterly
Unified Management Fee	0.49% p.a.
Fund Type	UCITS
Portfolio Manager	Mark R. Kiesel
Total Net Assets	13.2 (USD in Billions)

Fund Statistics

Effective Duration (yrs)	5.50
Benchmark Duration (yrs)	6.36
Current Yield (%) ¹	3.65
Estimated Yield to Maturity (%) ¹	3.48
Average Coupon (%)	4.20
Effective Maturity (yrs)	9.15

Performance (Net of Fees)

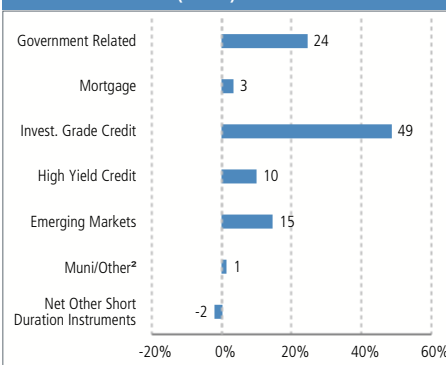
Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

Top 10 Holdings (%MV)*

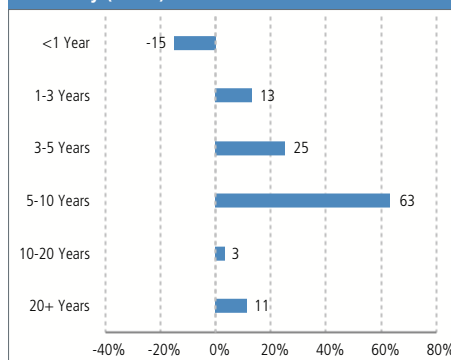
U S TREASURY BOND	2.8
U S TREASURY BOND	2.3
U S TREASURY BOND	2.1
U S TREASURY NOTE	1.8
U S TREASURY BOND	1.6
BANK OF AMERICA CORP NT MTN	1.5
U S TREASURY BOND	1.5
BRAZIL NTN-F	1.2
BEAR STEARNS CO INC GLBL SR UNSEC	1.2
LAS VEGAS SANDS INC TL B	1.2

*Top 10 holdings as of 31/03/2015, excluding derivatives.

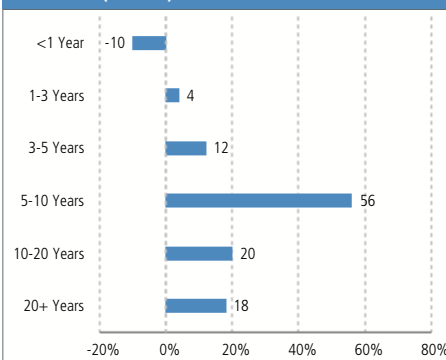
Sector Allocation (%MV)



Maturity (%MV)



Duration (%DWE)

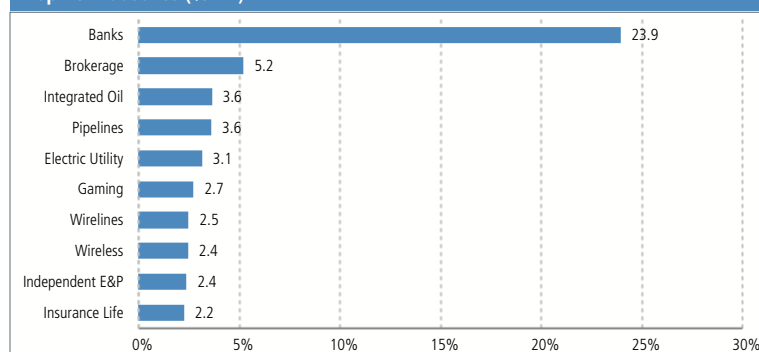


For questions regarding the PIMCO Funds: Global Investors Series plc, please call +44 (0) 20 3640 1552. Retail investors should contact their Financial intermediary.

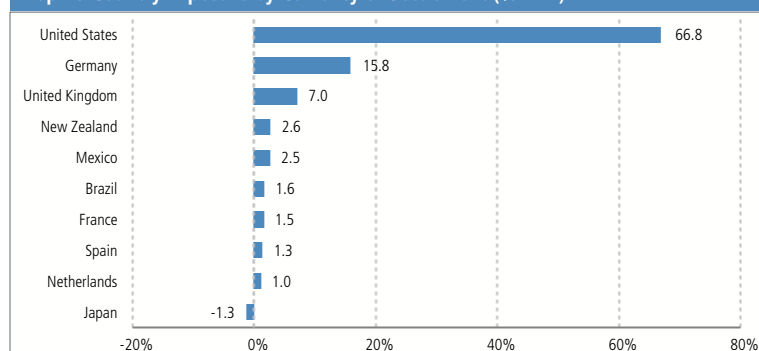
Global Investment Grade Credit Fund USD (Hedged)

AS OF: 31 MAY 2015

Top 10 Industries (%MV)



Top 10 Country Exposure by Currency of Settlement (%DWE)



About the Benchmark

Barclays Global Aggregate Credit Index (CZK Hedged) is an unmanaged Index that provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes Government and Securitized Securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.

Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

Manager

PIMCO Global Advisors (Ireland) Limited

Investment Advisor

Pacific Investment Management Company LLC

About PIMCO

PIMCO is a leading global investment management firm, with offices in 12 countries throughout the Americas, Europe and Asia. Founded in 1971, PIMCO offers a wide range of innovative solutions to help millions of investors worldwide meet their needs. Our goal is to provide attractive returns while maintaining a strong culture of risk management and long-term discipline.

¹ Yields reported gross of fees, the deduction of which will reduce the yield. ² Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. This communication is for information purposes only and must be accompanied or preceded by a PIMCO Funds: Global Investor Series plc prospectus. A copy of the fund's prospectus and Key Investor Information Document can be obtained free of charge from the Administrator: Brown Brothers Harriman Fund Administration Services (Ireland) Limited, Telephone +353 1 241 7100, Fax +353 1 241 7101. The prospectus, the key investor information documents, the articles of association as well as the annual and semi-annual reports of PIMCO Funds: Global Investors Series plc may be obtained free of charge from the representative in Switzerland. 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