

**Vanguard®**

Factsheet | 31 December 2017

Vanguard Global Bond Index Fund

An index-related fund

Key fund facts

	Inception date	Minimum initial investment	ISIN	SEDOL	Bloomberg
USD					
Investor Hedged	10.03.2015	100,000	IE00BGCZ0826	BGCZ082	VAVGIUH
Institutional Hedged	31.03.2008	5,000,000	IE00B18GCB14	B18GCB1	VANGBUH
Institutional Plus Hedged	10.03.2015	200,000,000	IE00BFPM9Y26	BFPM9Y2	VAVIPUH
EUR					
Investor Hedged	10.03.2015	100,000	IE00BGCZ0933	BGCZ093	VAVGIEH
Institutional Hedged	27.02.2014	5,000,000	IE00B18GC888	B18GC88	VANGEHI
Institutional Plus Hedged	27.02.2014	200,000,000	IE00BGCZ0B53	BGCZ0B5	VANGEHP
CHF					
Investor Hedged	10.03.2015	100,000	IE00B43TCW70	B43TCW7	VAVICHH
Institutional Hedged	30.01.2009	5,000,000	IE00B2RHVR18	B2RHVR1	VANGRDI
Institutional Plus Hedged	02.09.2014	200,000,000	IE00BGCZ0C60	BGCZ0C6	VAVGPCH
JPY					
Institutional Plus Hedged	08.09.2016	200,000,000	IE00BGCZ0D77	BGCZ0D7	VAGPJPH
GBP					
Income Hedged	23.06.2009	100,000	IE00B2RHVP93	B2RHVP9	VANGRSI
Institutional Plus Income Hedged	02.09.2014	200,000,000	IE00BPT2BP36	BPT2BP3	VAVGBPI
Accumulation Hedged	23.06.2009	100,000	IE00B50W2R13	B50W2R1	VANGRSA
Institutional Plus Accumulation Hedged	02.09.2014	200,000,000	IE00BPT2BQ43	BPT2BQ4	VAVGBPA
Benchmark		Index ticker		Trading frequency (cut-off)	
Bloomberg Barclays Global Aggregate Float Adjusted Bond Index Hedged in USD		LFGATRUH		Daily (12:00 Irish Time)	
Domicile		Investment structure		Settlement	
Ireland		UCITS		T+2	
Base currency		Total assets			
USD		USD (million) 9,514			
Investment manager					
The Vanguard Group, Inc.					
U.S. Bond Index Team					

Objective

The Fund seeks to provide returns consistent with the performance of the index, a market-weighted index of global government, government-related agencies, corporate and securitised fixed income investments.

Investment strategy

The Fund employs a passive management or indexing strategy designed to track the performance of the index. The Fund will invest by sampling the index, meaning that it will invest in a portfolio of securities that, insofar as possible and practicable, consists of a representative sample of the component securities of the index. This market-weighted index is designed to reflect the total universe of the major investment-grade and government bond markets with maturities greater than one year. All of the Fund's investments will be selected through the sampling process, and at least 90% of the Fund's assets will be invested in bonds held in the index.

Performance summary***USD—Vanguard Global Bond Index Fund**

	Investor Hedged shares	Institutional Hedged shares	Institutional Plus Hedged shares
	Net of expenses	Net of expenses	Net of expenses
December 2012 – 2013	—%	-0.30%	—%
December 2013 – 2014	—	7.62	—
December 2014 – 2015	—	0.87	—
December 2015 – 2016	3.77	3.82	3.88
December 2016 – 2017	2.97	3.03	3.08

Ongoing charges**

	Ongoing Charges
Investor Hedged	0.20 %
Income Hedged	0.15 %
Accumulation Hedged	0.15 %
Institutional Hedged	0.15 %
Institutional Plus Hedged	0.10 %
Institutional Plus Income Hedged	0.10 %
Institutional Plus Accumulation Hedged	0.10 %

Performance***USD—Vanguard Global Bond Index Fund**

Benchmark—Spliced Bloomberg Barclays Global Aggregate Float Adjusted Bond Index USD-Hedged

	Investor Hedged shares			Institutional Hedged shares			Institutional Plus Hedged shares		
	Net of expenses	Gross of expenses	Benchmark	Net of expenses	Gross of expenses	Benchmark	Net of expenses	Gross of expenses	Benchmark
1 month	0.01 %	0.03 %	0.20 %	0.02 %	0.03 %	0.20 %	0.02 %	0.03 %	0.20 %
3 months	0.75	0.80	0.81	0.76	0.80	0.81	0.77	0.80	0.81
Year to date	2.50	2.67	3.14	3.03	3.18	3.14	2.60	2.67	3.14
1 year	2.97	3.18	3.14	3.03	3.18	3.14	3.08	3.18	3.14
3 years	2.31	2.51	2.68	2.56	2.72	2.68	2.41	2.51	2.68
5 years	2.97	3.18	3.11	2.97	3.14	3.11	3.08	3.18	3.11
Since inception	1.46	1.56	2.47	3.91	4.12	4.11	1.51	1.56	2.47

Key investment risks - Past performance is not a reliable indicator of future results. The value of investments, and the income from them, may fall or rise and investors may get back less than they invested. Corporate bonds may provide higher yields but as such may carry greater credit risk increasing the risk of default on repayment and erosion of the capital value of your investment and the level of income may fluctuate. Where investments are made in assets that are denominated in multiple currencies changes in exchange rates may affect the value of the investments.

*Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance NAV to NAV with gross income reinvested. Basis of index performance is total return.

Spliced Bloomberg Barclays Global Aggregate Float Adjusted Bond Index USD-Hedged: The benchmark for this portfolio was Bloomberg Barclays Global Aggregate Bond Index until 30 June 2010, Bloomberg Barclays Global Aggregate Float Adjusted Bond Index until 31 March 2011 and Bloomberg Barclays Global Aggregate Float Adjusted Bond Index Hedged thereafter.

**The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds.

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Characteristics

	Fund	Benchmark
Number of bonds	9,348	21,126
Effective YTM	1.68%	1.73%
Average coupon	2.6%	2.8%
Average maturity	8.6 years	8.7 years
Average quality	AA-	AA-
Average duration	6.8 years	6.8 years
Cash investment	0.9%	—

Distribution by issuer (% of fund)

	Fund
Treasury/federal	52.0%
Corporate - industrials	11.5
Mortgage backed security pass-through	8.6
Corporate - financial institutions	7.8
Government-related - agencies	6.2
Securitised	3.6
Government-related - local authority	2.9
Government-related - supranationals	2.4
Corporate - utilities	1.7
Government-related - sovereign	1.4
Cash	0.9
Commercial mortgage backed security	0.7
Provincials/municipals	0.3
Total	100.0%

Distribution by credit quality (% of fund)

	Fund
AAA	39.5%
AA	15.8
A	21.8
BBB	19.3
Not Rated	3.6
Total	100.0%

Credit-quality ratings for each issue are obtained from Barclays using ratings derived from Moody's Investors Service, Fitch Ratings, and Standard & Poor's. When ratings from all three agencies are available, the median rating is used. When ratings are available from two of the agencies, the lower rating is used. When one rating is available, that rating is used.

Distribution by credit maturity (% of fund)

	Fund
Under 1 Year	1.5%
1 - 5 Years	42.1
5 - 10 Years	33.4
10 - 15 Years	5.4
15 - 20 Years	5.3
20 - 25 Years	4.2
Over 25 Years	8.1
Total	100.0%

Top country diversification

	Fund
United States	39.7%
Japan	11.4
France	6.7
Germany	6.1
United Kingdom	4.9
Italy	4.5
Canada	3.7
Spain	3.0
Supranational	2.4
Australia	1.9
Total	84.3%

For more information contact your local sales team or:

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The Manager of Vanguard Investment Series plc is Vanguard Group (Ireland) Limited. Vanguard Asset Management, Limited is a distributor of Vanguard Investment Series plc.

For further information on the fund's investment policy, please refer to the Key Investor Information Document ("KIID"). The KIID and the Prospectus for this fund are available in local languages from Vanguard Asset Management, Limited via our website <https://global.vanguard.com/>.

The fund(s) may invest in financial derivative instruments that could increase or reduce exposure to underlying assets and result in greater fluctuations of the fund's Net Asset Value. Some derivatives give rise to increased potential for loss where the fund's counterparty defaults in meeting its payment obligations.

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