

Allianz European Equity Dividend - RT - EUR

30/04/2016

Fund for dividend stocks from Europe

Investment Objective

The fund concentrates on European stocks with the prospect of adequate dividends. The investment objective is to achieve long-term capital growth.

Fund manager



Jörg de Vries-Hippen
(since 10/03/2009)



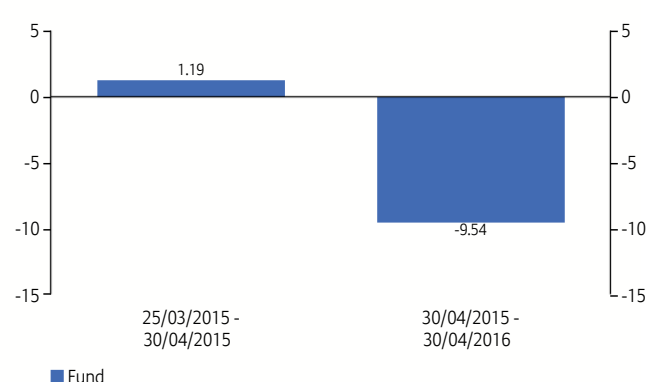
Neil Dwane
(since 10/03/2009)

Performance

Since Inception ¹



Annual Performance (%) ¹



Performance History (%) ¹

	1Y	S. Inc.	S. Inc.p.a.	2015
Fund	-9.54	-8.46	-7.74	-6.06

Key Information

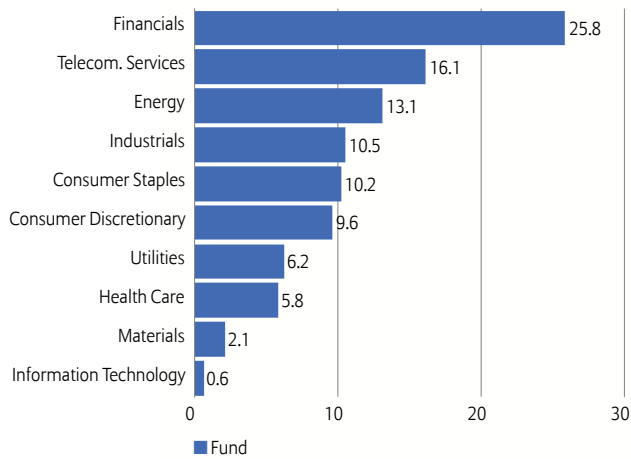
ISIN / German security no.	LU1173935005 / A14 MUD
Management company	Allianz Global Investors GmbH, Frankfurt
Custodian bank	State Street Bank Luxembourg S.C.A.
Launch date	25/03/2015
Net assets	4,410.34 mn. EUR
Share class volume	2.83 mn. EUR
Financial year end	30/9/
Accumulation on 30/09/2015	2.342 EUR
Registered for sale in	CZ, FI, AT, GB, CH, SE, PL, NO, LU, NL, SK, IE, GR, FR, DE

Risk/ Return Ratios

Active share (%) ²	83.29
Dividend yield (%) ³	4.99

Portfolio Structure

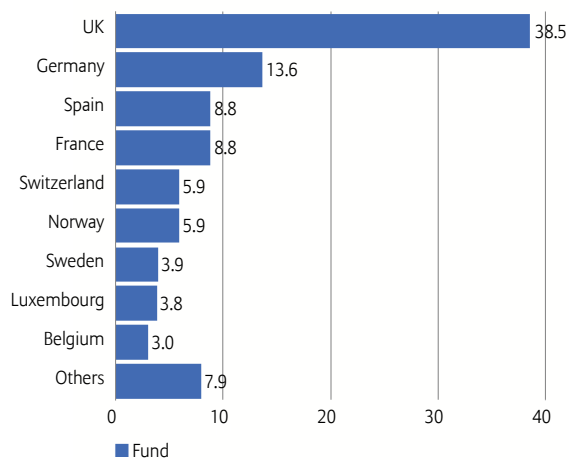
Sector Breakdown (%)



Top 10 Holdings (%)

BRITISH AMERICAN TOBACCO PLC	5.33
MUENCHENER RUECKVER AG-REG	4.90
ROYAL DUTCH SHELL PLC-A SHS	4.74
VODAFONE GROUP PLC	4.60
SES	3.65
SUNRISE COMMUNICATIONS GROUP	3.55
IMPERIAL BRANDS PLC	3.34
ALLIANZ SE-REG	3.33
ASTRAZENECA PLC	3.16
FREENET AG	3.13
Total	39.73

Country breakdown (%)



Fee Structure

All-in fee in % p.a. ⁴
TER (%) ⁵

currently 1.05 (max. 1.45)
1.33

Additional Fund Information

Bloomberg Ticker
Reuters Ticker

ALEEDRT LX
ALLIANZGI01

Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the European stock market
- + Dividend stocks outperform in some phases
- + Broad diversification across numerous securities
- + Possible extra returns through single security analysis and active management

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the European stock market possible
- Dividend stocks may underperform at times
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz European Equity Dividend is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. The value of the shares which belong to the Share Classes of the Sub-Fund that are denominated in the base currency may be subject to an increased volatility. The volatility of other Share Classes may be different. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by

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¹ Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **The applicable front-end load is deducted from the capital invested and the indicated performance, otherwise performance is calculated net of annual fees. Regarding abbreviations in the table heading: p.a. means Per Annum, s.inc means Since Inception.**

² Measure of the proportion of fund assets that is invested differently from the benchmark.

³ The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**

⁴ The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.

⁵ TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year. The reported TER of 1.33 % p.a. relates to an abridged financial year. Since the TER is shown on an annualised basis, it may differ from the costs of 1.10 % p.a. that are actually expected.