Interim report and unaudited financial statements

iSHARES IV PLC

(REPORT FOR INVESTORS IN SWITZERLAND)

Some funds of the company are not authorised by the FINMA to be distributed to unqualified investors in or from Switzerland. Therefore this report does not contain any information with regard to these funds. However, investors are being advised that some of the information in this report has been prepared on a consolidated basis and thus also includes data of those funds, which are not authorised for the distribution to unqualified investors in or from Switzerland.

For the financial period ended 30 November 2018

Contents

General information

Board of Directors[1]
Paul McNaughton (Chairman) (Irish)
Paul McGowan (Irish)
Barry O’Dwyer (Irish)
David Moroney (Irish)
Jessica Irschick (British)

Audit Committee Members
Paul McGowan (Chairman)
Paul McNaughton

Nomination Committee Members
Paul McNaughton (Chairman)
Paul McGowan
Barry O'Dwyer

Manager
BlackRock Asset Management Ireland Limited
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Administrator and Registrar
State Street Fund Services (Ireland) Limited
78 Sir John Rogerson’s Quay
Dublin 2
Ireland

Company Secretary
Sanne Corporate Administration Services Ireland Limited
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Dublin 2
Ireland

Investment Manager, Promoter and Securities Lending Agent
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Sub-Investment Managers
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Sub-Investment Managers (continued)
BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore 079912
Singapore

BlackRock Asset Management North Asia Limited
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Three Garden Road
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Hong Kong

BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich 80333-MN3
Germany

Depositary
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78 Sir John Rogerson’s Quay
Dublin 2
Ireland

PRC Sub-Custodian[2]
The Hong Kong and Shanghai Banking Corporation Limited
1 Queen’s Road Central
Hong Kong
China

RQFII Custodian[2]
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Pudong
Shanghai
China 200120

Registered office of the Company
J.P Morgan
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2
D02 RK57
Ireland

Legal Advisors to the Company
William Fry
2 Grand Canal Square
Dublin 2
Ireland

[1] All Directors are non-executive Directors.
[2] People's Republic of China ("PRC") Sub-Custodian and Renminbi Qualified Foreign Institutional Investor ("RQFII") Custodian relate to iShares MSCI China A UCITS ETF only.

General information (continued)

Independent Auditors
Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
Earlsfort Terrace
Dublin 2
Ireland

Paying Agent
Citibank N.A., London Branch
Citigroup Centre
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Canary Wharf
London E14 5LB
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Representative in Switzerland
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Paying Agent in Switzerland
State Street Bank International GmbH
Munich
Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich
Switzerland

German Information Agent
State Street Bank International GmbH
Briennerstrasse 59
80333 Munich
Germany

Austrian Paying and Information Agent
UniCredit Bank Austria AG
Attn: 8398/Custody
Julius Tandler Platz 3
1090 Vienna
Austria

The Company is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 1042.

Background

iShares IV public limited company (the "Company") is organised as an open-ended Investment Company with variable capital. The Company was incorporated in Ireland on 3 July 2009 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company ("PLC") pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland ("CBI").

The term "Fund" shall be deemed to mean either a fund of the Company, or if the context so requires, the Manager or its delegate acting for the account of the relevant Fund. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus.

The Company is structured as an umbrella Fund and comprises separate Funds ("Funds") of the Company. Each Fund of the Company comprises a distinct portfolio of investments. The shares of each Fund may be issued with different rights, features and on different terms and conditions to those of other Funds. Shares of a Fund may be divided into different share classes with different dividend policies, currency hedging and valuation currencies and may therefore have different fees and expenses. A currency hedged share class is a share class of a Fund which allows the use of hedging transactions to reduce the effect of exchange rate fluctuations. Unhedged share classes are also available to investors. The Company may issue currency hedged share classes in Funds that are not currency hedged Funds.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes. The financial instruments and risks section of the financial statements provides more details on the management of foreign currency risk in relation to the currency hedged share classes.

The Investment Manager may use derivatives (for example, forward currency contracts and futures contracts, or such other instruments as are permitted) to hedge the rate of exchange between the currency of all or some of the currencies in which the assets of a Fund (including cash and income) are denominated and the share class valuation currencies.

The transactions, costs and related liabilities and benefits arising from instruments entered into for the purposes of hedging the currency exposure for the benefit of any particular currency hedged share classes shall be attributed only to the relevant currency hedged share classes. Currency exposures of different share classes may not be combined or offset and currency exposures of the assets of a Fund may not be allocated to separate share classes.

Changes to the Company

New Funds were launched during the financial period as detailed in the below table:

Fund	Launch Date
iShares Digital Security UCITS ETF	06 September 2018
iShares MSCI EM IMI ESG Screened UCITS ETF	23 October 2018
iShares MSCI EMU ESG Screened UCITS ETF	23 October 2018
iShares MSCI Europe ESG Screened UCITS ETF	23 October 2018
iShares MSCI Japan ESG Screened UCITS ETF	23 October 2018
iShares MSCI USA ESG Screened UCITS ETF	23 October 2018
iShares MSCI World ESG Screened UCITS ETF	23 October 2018

Background (continued)

Changes to the Company (continued)

On 3 July 2018, the USD (Acc) class was launched for iShares $ Short Duration High Yield Corp Bond UCITS ETF and iShares $ Ultrashort Bond UCITS ETF.

On 11 July 2018, a new prospectus was issued by the Company which updated the Total Expense Ratio ("TER") of iShares MSCI China A UCITS ETF from 0.65% to 0.40%.

On 12 July 2018, the EUR Hedged (Dist) class was launched for iShares MSCI USA SRI UCITS ETF.

On 30 August 2018, the MXN Hedged (Acc) class was launched for iShares $ Short Duration Corp Bond UCITS ETF.

On 7 September 2018, supplements to the prospectus were issued to reflect the Fund launches noted on page 4.

On 11 September 2018, a new prospectus was issued by the Company to facilitate the Fund launches noted on page 4.

On 1 November 2018, the USD (Dist) class was launched for iShares Digital Security UCITS ETF.

On 9 November 2018, PricewaterhouseCoopers resigned as independent auditors of the Company and Deloitte Ireland LLP were appointed.

With effect from 30 November 2018, Teresa O'Flynn temporarily stepped down from the Board for personal reasons, the Board expects that Ms. O'Flynn will be reappointed in 2019.

Potential implications of Brexit

In a referendum held on 23 June 2016, the electorate of the United Kingdom (“UK”) resolved to leave the European Union (“EU”). The result has led to political and economic instability and volatility in the financial markets of the UK and more broadly across Europe.

It may also lead to weakening in consumer, corporate and financial confidence in such markets as the UK finalises its exit from the EU. The extent of the impact will depend in part on the nature of the arrangements that are put in place between the UK and the EU following the eventual Brexit deal and the extent to which the UK continues to apply laws that are based on EU legislation. The longer term process to implement the political, economic and legal framework that is agreed between the UK and the EU is likely to lead to continuing uncertainty and periods of exacerbated volatility in both the UK and in wider European markets.

The UK’s exit from the EU, the anticipation of the exit, or the terms of the exit could also create significant uncertainty in the UK (and potentially global) financial markets, which may materially and adversely affect the performance of the Funds, the Funds’ Net Asset Value ("NAV"), the Funds’ earning and returns to Shareholders. It could also potentially make it more difficult to raise capital in the EU and/or increase the regulatory compliance burden which could restrict the Funds’ future activities and thereby negatively affect returns. Currency volatility resulting from this uncertainty may mean that the returns of the Fund and its investments are adversely affected by market movements, potential decline in the value of the British Pound and/or Euro, and any downgrading of UK sovereign credit rating. This may also make it more difficult, or more expensive, for the Company to execute prudent currency hedging policies.

This mid to long term uncertainty may have an adverse effect on the economy generally and on the ability of the Company and its investments to execute their respective strategies and to receive attractive returns, and may also result in increased costs to the Company.

Background (continued)

Fund details

There were 47 Funds in operation at 30 November 2018. The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the table below:

Fund	Benchmark Index	Investment Management Approach*
iShares $ Short Duration Corp Bond UCITS ETF	Markit iBoxx USD Liquid Investment Grade 0-5 Index	Non-replicating
iShares $ Short Duration High Yield Corp Bond UCITS ETF	Markit iBoxx USD Liquid High Yield 0-5 Capped Index	Non-replicating
iShares $ Treasury Bond 20+yr UCITS ETF	ICE U.S. Treasury 20+ Years Bond Index	Non-replicating
iShares $ Ultrashort Bond UCITS ETF	Markit iBoxx USD Liquid Investment Grade Ultrashort Index	Non-replicating
iShares € Govt Bond 20yr Target Duration UCITS ETF	Markit iBoxx EUR Eurozone 20yr Target Duration Index	Non-replicating
iShares € Ultrashort Bond UCITS ETF	Markit iBoxx EUR Liquid Investment Grade Ultrashort Index	Non-replicating
iShares Ageing Population UCITS ETF	iSTOXX® FactSet Ageing Population Index	Non-replicating
iShares Automation & Robotics UCITS ETF	iSTOXX® FactSet Automation & Robotics Index	Non-replicating
iShares Digitalisation UCITS ETF	iSTOXX® FactSet Digitalisation Index	Non-replicating
iShares Edge MSCI Europe Momentum Factor UCITS ETF	MSCI Europe Momentum Index	Non-replicating
iShares Edge MSCI Europe Multifactor UCITS ETF	MSCI Europe Diversified Multiple-Factor Index	Non-replicating
iShares Edge MSCI Europe Quality Factor UCITS ETF	MSCI Europe Sector Neutral Quality Index	Non-replicating
iShares Edge MSCI Europe Size Factor UCITS ETF	MSCI Europe Mid-Cap Equal Weighted Index	Non-replicating
iShares Edge MSCI Europe Value Factor UCITS ETF	MSCI Europe Enhanced Value Index	Non-replicating
iShares Edge MSCI USA Momentum Factor UCITS ETF	MSCI USA Momentum Index	Non-replicating
iShares Edge MSCI USA Multifactor UCITS ETF	MSCI USA Diversified Multiple-Factor Index	Non-replicating
iShares Edge MSCI USA Quality Factor UCITS ETF	MSCI USA Sector Neutral Quality Index	Non-replicating
iShares Edge MSCI USA Size Factor UCITS ETF	MSCI USA Mid-Cap Equal Weighted Index	Non-replicating
iShares Edge MSCI USA Value Factor UCITS ETF	MSCI USA Enhanced Value Index	Replicating
iShares Edge MSCI World Momentum Factor UCITS ETF	MSCI World Momentum Index	Non-replicating
iShares Edge MSCI World Multifactor UCITS ETF	MSCI World Diversified Multiple-Factor Index	Non-replicating
iShares Edge MSCI World Quality Factor UCITS ETF	MSCI World Sector Neutral Quality Index	Non-replicating
iShares Edge MSCI World Size Factor UCITS ETF	MSCI World Mid-Cap Equal Weighted Index	Non-replicating
iShares Edge MSCI World Value Factor UCITS ETF	MSCI World Enhanced Value Index	Non-replicating
iShares Fallen Angels High Yield Corp Bond UCITS ETF	Bloomberg Barclays Global Corporate ex EM Fallen Angels 3% Issuer Capped Index	Non-replicating
iShares Healthcare Innovation UCITS ETF	iSTOXX® FactSet Breakthrough Healthcare Index	Non-replicating
iShares MSCI China A UCITS ETF	MSCI China A Inclusion Index	Non-replicating
iShares MSCI EM SRI UCITS ETF	MSCI EM SRI Index	Replicating
iShares MSCI EMU Large Cap UCITS ETF	MSCI EMU Large Cap Index	Replicating
iShares MSCI EMU Mid Cap UCITS ETF	MSCI EMU Mid Cap Index	Replicating
iShares MSCI France UCITS ETF	MSCI France Index	Replicating
iShares MSCI Japan SRI UCITS ETF	MSCI Japan SRI Index	Replicating
iShares MSCI USA SRI UCITS ETF	MSCI USA SRI Index	Replicating
iShares MSCI World SRI UCITS ETF	MSCI World SRI Select Index	Non-replicating
iShares NASDAQ US Biotechnology UCITS ETF	NASDAQ Biotechnology Index	Replicating
iShares TA-35 Israel UCITS ETF	TA-35 Net USD Index	Replicating

* Please refer to the Investment Manager's report for further information on the meaning of replicating and non-replicating Funds.

Background (continued)

Fund details (continued)

Fund	Benchmark Index	Investment Management Approach*
iShares US Equity Buyback Achievers UCITS ETF	NASDAQ US Buyback Achievers™ Select Index	Non-replicating
iShares US Mortgage Backed Securities UCITS ETF	Bloomberg Barclays US Mortgage Backed Securities Index	Non-replicating
iShares Edge MSCI EMU Multifactor UCITS ETF	MSCI EMU Diversified Multiple-Factor Index	Non-replicating
iShares MSCI India UCITS ETF	MSCI India Index Net USD	Replicating
iShares Digital Security UCITS ETF	STOXX Global Digital Security Index	Non-replicating
iShares MSCI EM IMI ESG Screened UCITS ETF	MSCI EM IMI ESG Screened Index	Non-replicating
iShares MSCI EMU ESG Screened UCITS ETF	MSCI EMU ESG Screened Index	Non-replicating
iShares MSCI Europe ESG Screened UCITS ETF	MSCI Europe ESG Screened Index	Non-replicating
iShares MSCI Japan ESG Screened UCITS ETF	MSCI Japan ESG Screened Index	Non-replicating
iShares MSCI USA ESG Screened UCITS ETF	MSCI USA ESG Screened Index	Non-replicating
iShares MSCI World ESG Screened UCITS ETF	MSCI World ESG Screened Index	Non-replicating

* Please refer to the Investment Manager's report for further information on the meaning of replicating and non-replicating Funds.

All figures relating to each Fund/Share Class are shown in the relevant functional currency. The financial statements of the Company are presented in Sterling. These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Stock exchange listings

The Company maintained a primary listing on the London Stock Exchange ("LSE").

Investment Manager's report

INVESTMENT OBJECTIVE

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in Fund details in the Background section.

FUND PERFORMANCE AND TRACKING ERROR

The Fund performance figures are the aggregated net monthly returns based on the NAV calculated in accordance with the prospectus for the financial period under review. The returns are net of the TER.

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a Fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. Tracking error is based on the NAV calculated in accordance with the prospectus.

Anticipated tracking error is based on the expected volatility of differences between the returns of a Fund and the returns of its benchmark index.

For physically replicating Funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index.

For non-replicating Funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the index net of transaction costs, gross of fees and other costs.

Cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging can have an impact on tracking error as well as the return differential between a Fund and its benchmark index. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Each Fund's TER is accrued on a daily basis throughout the financial period, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period and can be greater than the headline TER in a positive market and lower than the TER in a negative market.

In addition to the above, the Funds may also have a tracking error due to withholding tax suffered by the Funds on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Funds with various tax authorities, any benefits obtained by the Funds under a tax treaty or any securities lending activities carried out by the Funds.

The following table compares the realised performance of the Funds against the performance of the relevant benchmark index during the financial period ended 30 November 2018 and the anticipated tracking error of the Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 30 November 2018. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Fund	Fund return for the financial period ended 30/11/2018 %	Benchmark return for the financial period ended 30/11/2018 %	Anticipated tracking error %	Realised tracking error %
iShares $ Short Duration Corp Bond UCITS ETF	0.51	0.60	Up to 0.200	0.07
iShares $ Short Duration High Yield Corp Bond UCITS ETF	0.88	1.10	Up to 0.300	0.14

Investment Manager's report (continued)

FUND PERFORMANCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial period ended 30/11/2018 %	Benchmark return for the financial period ended 30/11/2018 %	Anticipated tracking error %	Realised tracking error %
iShares $ Treasury Bond 20+yr UCITS ETF	(4.22)	(4.14)	Up to 0.100	0.05
iShares $ Ultrashort Bond UCITS ETF	1.10	1.12	Up to 0.090	0.05
iShares € Govt Bond 20yr Target Duration UCITS ETF	0.20	0.23	Up to 0.200	0.04
iShares € Ultrashort Bond UCITS ETF	(0.24)	(0.23)	Up to 0.090	0.04
iShares Ageing Population UCITS ETF	(6.03)	(5.72)	Up to 0.450	0.15^
iShares Automation & Robotics UCITS ETF	(13.48)	(13.27)	Up to 0.400	0.23^
iShares Digitalisation UCITS ETF	(5.64)	(5.47)	Up to 0.500	0.11^
iShares Edge MSCI Europe Momentum Factor UCITS ETF	(8.63)	(8.48)	Up to 0.300	0.21
iShares Edge MSCI Europe Multifactor UCITS ETF	(10.12)	(9.98)	Up to 0.300	0.22
iShares Edge MSCI Europe Quality Factor UCITS ETF	(2.76)	(2.69)	Up to 0.300	0.17
iShares Edge MSCI Europe Size Factor UCITS ETF	(9.72)	(9.67)	Up to 0.300	0.17
iShares Edge MSCI Europe Value Factor UCITS ETF	(7.48)	(7.45)	Up to 0.300	0.21
iShares Edge MSCI USA Momentum Factor UCITS ETF	(0.77)	(0.78)	Up to 0.150	0.06^
iShares Edge MSCI USA Multifactor UCITS ETF	(2.31)	(2.29)	Up to 0.250	0.05
iShares Edge MSCI USA Quality Factor UCITS ETF	1.36	1.32	Up to 0.150	0.04^
iShares Edge MSCI USA Size Factor UCITS ETF	(1.60)	(1.64)	Up to 0.150	0.07^
iShares Edge MSCI USA Value Factor UCITS ETF	(1.11)	(1.22)	Up to 0.150	0.10^
iShares Edge MSCI World Momentum Factor UCITS ETF	(1.87)	(1.75)	Up to 0.200	0.09
iShares Edge MSCI World Multifactor UCITS ETF	(6.22)	(6.10)	Up to 0.250	0.11
iShares Edge MSCI World Quality Factor UCITS ETF	(2.00)	(1.93)	Up to 0.200	0.06
iShares Edge MSCI World Size Factor UCITS ETF	(7.58)	(7.51)	Up to 0.200	0.21
iShares Edge MSCI World Value Factor UCITS ETF	(5.54)	(5.52)	Up to 0.200	0.18
iShares Fallen Angels High Yield Corp Bond UCITS ETF	(2.11)	(1.81)	Up to 0.250	0.12^
iShares Healthcare Innovation UCITS ETF	(3.60)	(3.49)	Up to 0.600	0.11^

^ The realised tracking error is normally computed from 36 months of returns. The Fund's return history is too short to give a statistically significant tracking error.

Investment Manager's report (continued)

FUND PERFORMANCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial period ended 30/11/2018 %	Benchmark return for the financial period ended 30/11/2018 %	Anticipated tracking error %	Realised tracking error %
iShares MSCI China A UCITS ETF	(21.17)	(21.21)	Up to 2.500	1.54
iShares MSCI EM SRI UCITS ETF	(3.45)	(3.27)	Up to 0.500	0.30^
iShares MSCI EMU Large Cap UCITS ETF	(7.15)	(7.03)	Up to 0.250	0.27
iShares MSCI EMU Mid Cap UCITS ETF	(10.31)	(10.18)	Up to 0.300	0.22
iShares MSCI France UCITS ETF	(6.51)	(6.57)	Up to 0.500	0.47
iShares MSCI Japan SRI UCITS ETF	(7.40)	(7.25)	Up to 0.150	0.91^
iShares MSCI USA SRI UCITS ETF	3.79	3.82	Up to 0.100	0.03^
iShares MSCI World SRI UCITS ETF	2.53	2.59	Up to 0.200	0.12^
iShares NASDAQ US Biotechnology UCITS ETF	0.71	0.82	Up to 0.100	0.03^
iShares TA-35 Israel UCITS ETF	2.78	3.44	Up to 1.500	1.82^
iShares US Equity Buyback Achievers UCITS ETF	(1.50)	(1.33)	Up to 0.150	0.08
iShares US Mortgage Backed Securities UCITS ETF	0.03	0.20	Up to 0.300	0.18^
iShares Edge MSCI EMU Multifactor UCITS ETF	(10.14)	(10.02)	Up to 0.300	0.30^
iShares MSCI India UCITS ETF	(1.31)	(0.62)	Up to 0.400	2.06^
iShares Digital Security UCITS ETF*	(7.22)	(7.18)	Up to 0.450	0.18^
iShares MSCI EM IMI ESG Screened UCITS ETF*	2.71	2.63	Up to 0.500	0.25^
iShares MSCI EMU ESG Screened UCITS ETF*	(1.03)	(1.04)	Up to 0.300	0.02^
iShares MSCI Europe ESG Screened UCITS ETF*	(0.15)	(0.15)	Up to 0.300	0.01^
iShares MSCIJapan ESG Screened UCITS ETF**	(2.74)	(2.62)	Up to 0.150	0.12^
iShares MSCI USA ESG Screened UCITS ETF*	0.02	(0.01)	Up to 0.150	0.06^
iShares MSCI World ESG Screened UCITS ETF*	(0.62)	(0.60)	Up to 0.250	0.20^

* As this Fund launched during the financial period, performance figures are shown from launch date to 30 November 2018.
^ The realised tracking error is normally computed from 36 months of returns. The Fund's return history is too short to give a statistically significant tracking error.

The fund performance is quoted as the sum of daily dividend rates, net of fees. Due to accounting policy requirements under Irish generally accepted accounting practice ("Irish GAAP"), which apply to the financial statements, there may be slight differences between the net asset value ("NAV") per share as recorded in the financial statements, and the NAV per share as calculated in accordance with the valuation methodology as set out in the prospectus. Details of the difference between the NAV as calculated in accordance with the valuation methodology as set out in the prospectus and the NAV as per the financial statements is set out in the notes to the accounts.

The performance data does not take any commissions and costs incurred in connection with the issue and redemption of shares into account.

Past performance may not necessarily be repeated and future performance may vary.

The performance and tracking error returns are for the primary share class for each Fund, which has been selected as a representative share class. Performance returns for other share classes are available at www.ishares.com.

Investment Manager's report (continued)

MARKET REVIEW

Equities

Global equities

This market review summary covers iShares Edge MSCI World Momentum Factor UCITS ETF, iShares Edge MSCI World Multifactor UCITS ETF, iShares Edge MSCI World Quality Factor UCITS ETF, iShares Edge MSCI World Size Factor UCITS ETF, iShares Edge MSCI World Value Factor UCITS ETF and iShares MSCI World SRI UCITS ETF.

Global equities ended the Company's review period lower as investors grappled with deepening US-China trade tensions, rising US interest rates and concerns that the global economic growth outlook is cooling.

World stock markets began the six month period on a soft footing as US President Donald Trump's tough rhetoric on China raised the prospect of a damaging trade war, particularly after the US imposed tariffs on $50 billion of Chinese imports and threatened to extend tariffs to a further $200 billion of imports should China retaliate. European politics also remained a concern as Italy's coalition government maintained its anti-European Union ("EU") stance. Meanwhile, with the US economy performing increasingly well, the Federal Reserve (the "Fed") raised interest rates by 0.25% in June and signalled further increases for the second half of 2018 and beyond. Nevertheless, world equities pushed higher for much of July and August 2018, underpinned by solid global economic and corporate earnings news, while confirmation that the US, Mexico and, subsequently, Canada, had reached agreement over revised North American Free Trade Association ("NAFTA") trade terms raised hopes that the US-China dispute could yet be resolved through negotiations. Global equities' resilience extended into September 2018, with stock markets touching their highest levels since late January's peak as ongoing optimism over the outlook for corporate profits and global economic growth offset international trade concerns. Strength in the energy sector, driven by rising global oil prices, further underpinned the rally. However, global equities suffered steep falls in October 2018, triggered by a combination of factors, including some slightly disappointing quarterly updates from several US companies, concerns that US interest rates could rise more rapidly than had been expected, the Italian government's brush with EU budget deficit rules and worries that the global economic outlook was cooling in the face of ongoing trade tensions. Although a plunge in oil prices amid speculation over a global supply glut hit the energy sector, global equities firmed slightly in November 2018 amid hopes that the Fed could slacken the pace of US interest rate rises and optimism that talks between President Trump and President Xi Jinping at the G20 meeting in Argentina could pave the way for further discussion to defuse the trade dispute.

While World Momentum Factor and World Quality Factor equities performed broadly in line with wider global equities, World Size Factor, World Value Factor and World Multifactor equities underperformed. Relatively large exposure to some underperforming industrials and relatively high exposure to certain health care companies acted as a drag on World Size Factor equities. Stock weightings in sectors including IT, notably relatively high exposure to underperforming stocks such as IBM and relatively low exposure to outperformers such as Microsoft, adversely affected returns from World Value Factor equities. Several individual stock weightings in the IT and health care sectors detracted from World Multifactor Factor equities' returns, such as favouring Intel over Microsoft in the former and Humana over Johnson & Johnson in the latter. However, World SRI equities outperformed conventional global equities, boosted by holdings in outperforming stocks such as Proctor & Gamble, Roche and Microsoft.

European equities

This market review summary covers iShares Edge MSCI Europe Momentum Factor UCITS ETF, iShares Edge MSCI Europe Multifactor UCITS ETF, iShares Edge MSCI Europe Quality Factor UCITS ETF, iShares Edge MSCI Europe Size Factor UCITS ETF, iShares Edge MSCI Europe Value Factor UCITS ETF, iShares MSCI EMU Large Cap UCITS ETF, iShares MSCI EMU Mid Cap UCITS ETF, iShares Edge MSCI EMU Multifactor UCITS ETF and iShares MSCI France UCITS ETF.

European equities produced negative returns over the Company's review period, underperforming their wider global counterparts. Concerns that the Eurozone's economic slowdown could deepen as political uncertainties extend into 2019 acted as headwinds to European equities over the six month period.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Equities (continued)

European equities (continued)

European bourses began the period on an uncertain note, both on an absolute basis and relative to wider global equities. In addition to the global trade friction that looked set to continue to affect investor confidence, worries mounted over domestic political risks as Italy's Five Star and Lega coalition government maintained its anti-European Union rhetoric. Concerns over the region's economic outlook also acted as a slight drag on sentiment following news that the Eurozone economy had grown by a modest 0.30% during the second quarter of 2018, a figure that would subsequently be revised up to 0.40%. Nevertheless, European markets followed their global peers higher during the third quarter of 2018, partly reflecting reduced trade tensions following an agreement between the EU and the US that aimed for progress on reducing tariffs on non-auto industrial products. Although political uncertainties continued both in Italy and Germany, where poor regional election results would further undermine Chancellor Angela Merkel's political base and precipitate her announcement of plans to retire in 2021, more supportive economic data also helped the region's stock markets to participate in global equities' recovery. Despite further unease as Italy's government set a budget - including higher infrastructure spending in the wake of the catastrophic collapse of a Genoa road bridge - that clashed with Eurozone deficit rules, a further round of reassuring economic data underpinned sentiment, with European Central Bank ("ECB") President Mario Draghi reassuring that policymakers looked set to keep borrowing costs on hold until mid-2019 at the very least. However, European equities followed their global counterparts sharply lower in October 2018 as investors fretted over mounting headwinds to global growth. Fears that Eurozone exporters could be caught in the crossfire of any further deterioration in trade relations between the US and China, a slump in the energy sector as crude oil prices tumbled on reduced supply concerns and signs that anti EU politicians were extending their popularity across much of Europe weighed on the region's stock markets. Even as valuations stabilised in November 2018 amid optimism that negotiations could yet soothe US-China trade tensions and solid earnings reports from Europe listed companies reassured investors, European equities ended the review period in the red.

In capitalisation terms, mid caps underperformed relative to their larger peers, reflecting their greater relative exposure to the domestic European economy amid political headwinds. Despite the risk of escalating global trade tensions, some investors took the view that export orientated larger companies would also benefit to a greater extent from the decline of the Euro versus the US Dollar. French equities underperformed wider European bourses, particularly late in the review period as domestic political factors unsettled investors. The relatively high representation of industrials and relatively low representation of health care companies also weighed on the French market's returns. Robust returns from several index heavyweights, including Swedbank and telecoms hardware firm Ericsson, helped the Swedish market to perform relatively well. Europe Quality Factor equities showed resilience relative to broader European equities, helped by relatively large exposure to outperforming stocks such as Roche. However, Europe Size Factor equities underperformed, hampered by individual stock weightings across several sectors and greater allocation away from larger caps. Europe Value Factor equities' underperformance partly reflected relatively high weightings among several underperforming energy and materials companies, while relatively high exposure to several underperforming energy companies also acted as a drag on Europe Momentum equities' returns. Relatively low exposure to a range of outperforming health care companies weighed to some extent on both Europe Multifactor and EMU Multifactor equities' performance.

US equities

This market review summary covers iShares Edge MSCI USA Momentum Factor UCITS ETF, iShares Edge MSCI USA Multifactor UCITS, iShares Edge MSCI USA Quality Factor UCITS ETF, iShares Edge MSCI USA Size Factor UCITS ETF, iShares Edge MSCI USA Value Factor UCITS ETF, iShares MSCI USA SRI UCITS ETF, iShares US Equity Buyback Achievers UCITS ETF and iShares NASDAQ US Biotechnology UCITS ETF.

US equities delivered positive returns over the volatile six month period, outperforming global equities. Despite some concerns over the likely pace of future US interest rate rises and the escalation of the US's trade skirmish with China, optimism that the robust domestic economic backdrop would continue to support US listed company earnings helped US equities to perform relatively well.

Investment Manager’s report (continued)

MARKET REVIEW (continued)

Equities (continued)

US equities (continued)

Notwithstanding modest declines in global equities during June 2018 as trade tensions mounted, US markets began the review period on a relatively strong footing. With the Fed’s widely anticipated 0.25% interest rate rise reflecting the increasingly robust economic backdrop, US equities led their global counterparts higher early in the third quarter of 2018, cheered by optimism that the solid tone of US corporate earnings reports would continue during the remainder of 2018 and beyond. Updates from the IT and health care sectors were particularly encouraging, helping US equities to set a series of new all-time highs. Data showed that the US economy had grown by an impressive 4.20% during the second quarter of 2018 on an annualised basis, its best quarterly performance in nearly four years. Even as President Trump followed up his initial imposition of tariffs on $50 billion of Chinese imports with the threat of similar measures on a further $200 billion of goods, optimism over the scope for a negotiated solution to the situation underpinned US equities, particularly in the wake of the revised deal with Mexico and Canada. Nevertheless, even after a combination of robust earnings and strong economic data pushing US equites to fresh all-time highs in early October 2018, the market followed global stock markets sharply lower mid-month. This reflected multiple factors, including tough rhetoric from both the US and China over trade and some slightly disappointing trading updates from Google parent Alphabet and tech focused retail giant Amazon. Having largely tracked the swings in wider stock markets in November 2018, US equities led their international peers higher in late November 2018, reflecting hopes that a trade tension trace could be on the horizon while comments from Fed Chair Jerome Powell supported optimism that the pace of future US interest rate rises could moderate.

Equities compliant with Socially Responsible Investment ("SRI") policies outperformed the wider US market, helped by their exposure to several leading outperforming IT companies, including Microsoft and Salesforce. The Buyback Achievers universe underperformed wider equities, partly due to mixed returns from some retail, industrial and financial services companies that have been active in buying back shares. Biotechnology equities underperformed relative to both the US health care sector and wider US equities, weighed by relatively large exposure to several underperforming biotech related companies such as Celgene and Alexion Pharmaceuticals. Factor strategies generally produced disappointing returns. Momentum Factor equities lost ground as several leading IT related stocks faltered late in the period, including Amazon and Netflix. Quality Factor equities produced positive returns but underperformed the overall US market, weighed by exposure to stocks including Apple and 3M, which delivered mixed returns late in the review period. Exposure to a range of underperforming stocks, including Twitter, weighed on Size Factor equities, while exposure to underperformers including AT&T and IBM detracted from Value Factor equities’ returns. Multifactor equities also underperformed the broader US market, partly reflecting relatively high exposure to several underperforming stocks in sectors including industrials and retail, and relatively low exposure to strongly performing Microsoft and Eli Lilly & Co.

Japanese equities

This market review summary covers iShares MSCI Japan SRI UCITS ETF.

Japanese equities produced poor returns over the review period, underperforming relative to their global peers. This largely reflected concerns over the performance of the domestic economy and fears over the potential impact of any further escalation of global trade tensions. Nevertheless, some weakness in the Japanese Yen relative to the US Dollar looked set to bolster Japanese exporters’ revenues from the US market, thereby acting to limit the wider Japanese market’s underperformance. SRI equities performed broadly in line with the broad market while Euro hedged SRI equities outperformed their unhedged peers. Over the period, the Euro fell relative to the US Dollar but made modest gains relative to the Japanese Yen.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Equities (continued)

Japanese equities (continued)

Having largely tracked wider global equities lower in June 2018, Japanese equities' disappointing start to the review period extended into early July 2018. In addition to trade tariff related concerns that weighed on many export orientated Far Eastern economies, the Japanese's market's poor early performance also reflected some concerns that the domestic economic recovery was faltering. In mid-July 2018, these concerns crystallised amid confirmation that more subdued personal consumption had contributed to a surprise -0.20% contraction in the Japanese economy during the first quarter of 2018. Nevertheless, while broadly following the gyrations in broader global equities over the remainder of the third quarter of 2018 as investors balanced positive global economic data with ongoing worries over the risk of an escalation in US-China trade tensions, more reassuring industrial production and retail sales data underpinned Japanese equities. Data released in August 2018 showed that economic activity had rebounded with growth of 0.50% in the second quarter of 2018, with the figure revised up to 0.70% in September. With encouraging Japanese corporate earnings, softness in the Japanese Yen against the strong US Dollar and news that Prime Minister Shinzo Abe had reinforced his political status by defeating a speculative challenge to his party leadership underpinning sentiment, Japanese equities hit review period highs in early October 2018, in the process recovering some of their relative underperformance compared to global equities. However, having fallen sharply alongside their global peers over the remainder of October as trade tensions and some disappointing US corporate data tested investors' nerves, some concerns that the domestic economy could yet be cooling weighed on Japanese equities returns during much of November 2018. In mid-November, official data showed that the economy had contracted by -0.30% during the third quarter of 2018 amid slower personal consumption, company investment and exports.

Israeli equities

This market review summary covers iShares TA-35 Israel UCITS ETF.

Israeli equities produced positive returns, significantly outperforming relative to broader global equities over the six month period. Notwithstanding evidence of a slowdown in the domestic economy, and disappointing returns from index heavyweight health care firms Teva and Perrigo, the strong performance of IT index majors NICE and financials Bank Leumi and Bank Hapoalim lifted overall returns from the Israeli market.

The Israeli market moved broadly in tandem with wider global equities early in the review period as investors assessed the likely effect of higher US interest rates and rising global trade tensions on Israel listed companies' earnings prospects. However, following a brisk start to 2018 for the domestic economy, signs increasingly emerged that activity was cooling, with data subsequently released by the Central Bureau of Statistics suggesting that slowing consumer activity had contributed to a drop in annualised GDP growth from 5.10% in the first quarter to 1.80% during the April to June period of 2018. Although economic growth would remain relatively subdued over the remainder of the review period, picking up to 2.30% during the third quarter of 2018 (with the previous quarter's figure downgraded to just 1.20%), solid share price performance from several of Israel's biggest companies underpinned returns from the Israeli market as a whole. Leading financials Bank Leumi and Bank Hapoalim (which account for 7.50% and 6.90% of the TA-35 index respectively) outperformed the wider market after solid quarterly trading updates while compliance focused enterprise software developer NICE (which accounts for 7.80% of the TA-35 index) reported strong earnings growth and raised its full year 2018 guidance.

Emerging markets

This market review summary covers iShares MSCI China A UCITS ETF, iShares MSCI EM SRI UCITS ETF and iShares MSCI India UCITS ETF.

Emerging market equities suffered steep losses over the period, underperforming their developed market counterparts by a substantial margin. This reflected growing concerns that US-China trade tensions had created headwinds to global economic activity, with export orientated Asian emerging markets, particularly China, underperforming relative to their Latin American and Eastern European emerging market counterparts. However, Indian equities fared relatively well, reflecting hopes that the comparatively insular nature of the economy would act as a cushion to the effects of international trade tension.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Equities (continued)

Emerging markets (continued)

Emerging markets began the review period on the slide, with a pattern of underperformance relative to global equity indices that would be largely sustained during the six months as a whole. Concerns over the potential impact of the US-China trade discussions intensified as President Trump announced the opening round of tariffs on $50 billion of Chinese goods, and would later move towards a subsequent round of tariffs on a further $200 billion of goods. Ongoing signs of cooling in the Chinese economy further unsettled investors; data released in July showed that the Chinese economy grew by 6.70% on year on year basis during the second quarter, compared to 6.80% during each of the previous three quarters. Meanwhile, country specific factors impacted on countries such as Turkey and Argentina amid currency weakness that reflected worries over US Dollar borrowing in an environment of steady rises in US interest rates. Although Latin American markets remained volatile during the second half of the review period as investors reacted to the election of a left leaning and right leaning presidential candidates in Mexico and Brazil respectively, the Indian market remained comparatively stable with investors assessing its relative safe haven status as global trade tensions ratcheted up. However, emerging market equities ended the review period on a weak note amid further evidence that China's economy has continued to cool. Official data showed that the Chinese economy grew by 6.50% on a year on year basis during the third quarter of 2018, its worst quarterly performance since the 2009 Global Financial Crisis, with trade tensions dragging on exports and elevated levels of off balance sheet borrowing by local governments.

ESG Screened equities

This market review summary covers iShares MSCI EM IMI ESG Screened UCITS ETF, iShares MSCI EMU ESG Screened UCITS ETF, iShares MSCI Europe ESG Screened UCITS ETF, iShares MSCI Japan ESG Screened UCITS ETF, iShares MSCI USA ESG Screened UCITS ETF and iShares MSCI World ESG Screened UCITS ETF.

Following their launch, the ESG ETFs sought to offer investment in companies screened for exposure to environmental, social and governance requirements, specifically in relation to thermal coal, controversial weapons, tobacco and other controversial industries.

Since launch, the World ESG Screened equities outperformed broader global equities, boosted by greater exposure to several outperforming health care companies. USA ESG Screened equities underperformed broader US equities, reflecting low relative exposure to several outperforming utilities companies. Europe ESG Screened and EMU Screened equities outperformed broader European equities, helped by low exposure to a number of underperforming energy companies. Japan ESG Screened equities outperformed broader Japanese equities, partly reflecting stock weightings in the health care sector. EM IMI ESG Screened equities outperformed broader emerging market equities, helped by individual stock weightings among energy companies.

Fixed income

Government bonds

This market review summary covers iShares $ Treasury Bond 20+yr UCITS ETF and iShares € Govt Bond 20yr Target Duration UCITS ETF.

Long dated government bonds faced a challenging period given the environment of US led rises in global interest rates and the backdrop of mounting inflationary pressures as oil prices climbed for much of the review period. US Treasury bonds underperformed relative to broader government bonds, weighed by the strength of the US economic backdrop and ongoing expectations of further rises in US borrowing costs. However, the more muted European economic growth outlook lent support to longer dated Euro government bonds over the review period.

Government bond markets began the review period on an upward trajectory, underpinned by some element of buying from risk averse investors as global trade tensions mounted. Eurozone government bonds produced solid early returns amid signs that the region's economic outlook was facing headwinds as Italy's government stepped up its anti EU rhetoric, while data showed Eurozone economic growth had moderated to a revised 0.40% during the first and second quarters of 2018, compared to quarterly growth of 0.70% throughout 2017. Although the ECB's bond buying quantitative easing programme was set to finally wind down in December 2018, investors noted policymakers' statement that Eurozone borrowing costs would remain on hold until at least mid-2019.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Fixed income (continued)

Government bonds (continued)

However, US bonds performed relatively poorly during the first half of the review period as strengthening economic growth raised expectations that the Fed would extend its series of steady rises in US interest rates. Compared to 2.20% during the first quarter of 2018, growth hit 4.20% during the second quarter of 2018, while rising US inflation, jumping from just 2.10% in January 2018 to 2.90% in June and July 2018, further diminished the appeal of US government bonds.

Nevertheless, sentiment towards bond markets took a turn for the worse in mid-August 2018 as energy prices climbed to new year to date highs amid concerns over the supply outlook. Some muted economic data from the Eurozone, with quarter on quarter growth easing to just 0.20% during the third quarter of 2018, to some extent reflecting deepening political uncertainties in Italy and Germany, compounding lingering questions over the effects of Brexit, lent support to Eurozone debt even as inflation lingered marginally above target in the 2.00% to 2.20% range throughout the review period. However, US bonds ended on a relatively weak note. Notwithstanding the decline of inflation to 2.30% in September, this reflected the diminished appeal of low risk US Dollar fixed income assets in an environment of confidence in the US economic growth outlook.

Corporate bonds

This market review summary covers iShares $ Short Duration Corp Bond UCITS ETF, iShares $ Short Duration High Yield Corp Bond UCITS ETF, iShares $ Ultrashort Bond UCITS ETF, iShares € Ultrashort Bond UCITS ETF and iShares Fallen Angels High Yield Corp Bond UCITS ETF.

Credit markets produced mixed results over the Company's review period, reflecting divergent returns from underlying short dated US, Eurozone and UK government bond markets as well as fluctuations in investors' appetite for credit risk. Overall, short dated bonds broadly outperformed their longer dated counterparts, with optimism over the US economic outlook helping US credit to broadly outperform its UK and, to a greater extent, Eurozone peers. High yield bonds demonstrated some degree of resilience relative to lower risk bonds even as risk appetite waned during October 2018's dramatic stock market weakness amid concerns over the global economic growth outlook.

Following a steady start, short dated credit markets made modest gains during the first half of the review period. Despite unease over rising trade tensions, the sporadic narrowing in credit spreads reflected some confidence that the global economic environment would remain broadly supportive for company earnings, thereby helping corporate borrowers to service their debt burdens and acting to keep a cap on default risks. Despite a marked rise in US Treasury bond yields as the pace of US economic growth picked up, US high yield debt performed relatively well, underpinned by the high representation of energy sector borrowers against the backdrop of rising oil prices. Nevertheless, credit markets suffered setbacks in October, reflecting a decline in investors' appetite for risk based assets generally amid concerns that deepening US-China trade tensions were acting as headwinds to global economic growth. Nevertheless, even as oil prices tumbled during the final weeks of the review period, some optimism that the trade skirmish could yet be resolved lent support to credit markets in November 2018.

Mortgage debt

This market review summary covers iShares US Mortgage Backed Securities UCITS ETF.

US mortgage backed bond markets produced modest positive performance over the Company's review period, outperforming US government bonds of similar duration.

Mortgage backed bond prices pushed higher early in June and July 2018, generating early outperformance relative to underlying US Treasury bond markets. This broadly reflected optimism over the outlook for the domestic economy against the backdrop of improving trading activity and the robust jobs market. Even as mortgage rates rose as investors priced in a succession of further interest rate hikes from the Fed, the ongoing decline in the unemployment rate, from 4.00% in June to a 49 year low of 3.70% in September 2018, continued to support mortgage borrowers' ability to service their monthly payments. Although rising Treasury yields, with 30 year yields touching a four year high of 3.46% at the start of November 2018, weighed on mortgage backed bond prices, the market recovered strongly during the final weeks of the review period. This reflected a marked decline in underlying Treasury yields amid hints from the Fed that policymakers could moderate the pace of future interest rate rises, a slide in oil prices and ongoing signs of health from US economy, with payroll data continuing to paint a positive picture of the employment market.

Investment Manager’s report (continued)

MARKET REVIEW (continued)

Other speciality funds

Equities

This market review summary covers iShares Ageing Population UCITS ETF.

Listed companies generating significant revenues from the growing needs of the world’s ageing population (defined as people aged 60 years and above) produced disappointing share price returns over the Company’s review period, underperforming relative to wider global equities. Despite relatively large exposure to the outperforming health care sector and limited weightings among underperforming industrials, ageing population equities’ underperformance was partly due to substantial exposure to a number of companies in the underperforming financial sector. At the stock level, pharmacy & personal care products retailer Walgreen Boots Alliance performed strongly, in part reflecting the company’s efforts to protect its non prescription business amid competition from Amazon. However, medical testing company Opko Health saw its share price plunge after US Securities & Exchange Commission charges alleged fraud by both the company and the chairman.

This market review summary covers iShares Automation & Robotics UCITS ETF.

Listed companies developing technology in the fields of automation and robotics produced poor share price performance over the Company’s review period, underperforming wider global equities by a substantial margin.

Automation & robotics equities performed broadly in line with wider global equities early in the review period, with the benchmark iSTOXX® FactSet Automation & Robotics Index's heavy weighting in the information technology sector (66.40% compared to 15.10% in the MSCI World index) underpinning returns. However, sentiment deteriorated markedly during the second half of the review period amid rising concerns that lingering global trade tensions could contribute to some slowdown in global economic growth. Against this backdrop, investor sentiment towards the industrial sector, also heavily represented in the benchmark with a weighting of 27.60% compared to 10.80% in the MSCI World index, deteriorated. Meanwhile, mixed trading updates from some of the world’s leading IT companies dampened sentiment across the wider sector, acting as a further headwind to performance late in the review period. At the stock level, Australian enterprise software company Technology One generated strong returns over the period, reflecting robust earnings growth. However, following good returns early in the period, German peer Nemetschek subsequently produced very poor share price performance, reflecting concerns over a slowing of demand for software aimed at core areas such as engineering and construction.

This market review summary covers iShares Digitalisation UCITS ETF.

Digitalisation focused equities generated negative returns over the review period, underperforming compared to broader global equities.

Digitisation equities produced solid returns early in the period, underpinned by optimism that ongoing growth in the global economy would continue to support demand for companies well placed to capitalise on the increasing prevalence and application of digital services. However, with the IT sector accounting for 51.10% of the benchmark iSTOXX® FactSet Digitalisation Index, compared to 15.10% in the MSCI World index, a marked deterioration in sentiment towards the IT sector from late September 2018 weighed on digitisation equities generally over the final weeks of the review period. Nevertheless, relatively large exposure to some communication stocks, which typically benefit from reliable cashflows during periods of economic uncertainty, helped to limit the underperformance. At the stock level, Brazilian management software company Linx bucked the weaker trend in IT stocks late in the period, with the shares rallying strongly amid confidence that demand for its retail management systems would remain strong across Latin America. However, payments & financial services technology companies Square and Wirecard largely reversed their previous gains during the final weeks of the review period as investors reassessed their optimistic price to earnings valuation multiples.

This market review summary covers iShares Digital Security UCITS ETF USD (Acc).

Following the Fund’s launch, companies that are positively exposed to the digital security sector produced disappointing returns, underperforming relative to wider global equities. Despite these companies’ growth potential due to major structural drivers including the expansion of the internet of things leading to an increased need for digital security solutions, weakening sentiment towards the IT sector generally weighed on digital security equities. At the stock level, Malaysia based e-government services provider MyEG Services Berhad suffered poor share price performance following the Fund's launch.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Other speciality funds (continued)

Equities (continued)

This market review summary covers iShares Healthcare Innovation UCITS ETF.

Shares in companies focused on innovation within global health care services produced negative returns, underperforming both the broad global health care sector and wider global equities over the six month period.

While largely following general movements in wider global equities early in the review period, health care innovation equities that are constituents of the benchmark iSTOXX® FactSet Breakthrough Healthcare Index generally underperformed as many investors favoured sectors with more direct gearing towards the global economic cycle. However, impressive performance from leading companies such as enzyme producer Amicogen subsequently helped to limit the effects. Nevertheless, during the final weeks of the review period, innovation led health care stocks performed relatively poorly, reflecting mixed returns from some stocks such IQvia as the IT focused health and clinical services company's share price suffered amid a deterioration in sentiment towards IT related companies.

BlackRock Advisors (UK) Limited
December 2018

CONDENSED INCOME STATEMENT (unaudited)

For the financial period ended 30 November 2018 and 30 November 2017

		Company Total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Treasury Bond 20+yr UCITS ETF	
	Note	30 Nov 2018 £'000	30 Nov 2017 £'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000
Interest income		72,869	54,227	33,765	19,106	21,724	23,318	5,827	6,525
Dividend income		96,712	58,786	-	-	-	-	-	-
Securities lending income		1,888	872	14	5	151	147	64	115
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss		(841,225)	530,831	(16,147)	(13,253)	(14,417)	(14,386)	(22,305)	(1,647)
Total (losses)/gains		**(669,756)**	**644,716**	**17,632**	**5,858**	**7,458**	**9,079**	**(16,414)**	**4,993**
Operating expenses		(23,990)	(15,364)	(2,642)	(1,818)	(1,696)	(1,852)	(389)	(471)
Negative yield on financial assets		(2,386)	(1,068)	-	-	-	-	-	-
Net operating (loss)/profit		**(696,132)**	**628,284**	**14,990**	**4,040**	**5,762**	**7,227**	**(16,803)**	**4,522**
Finance costs:									
Distributions to redeemable participating shareholders	5	(43,932)	(29,086)	(19,007)	(5,488)	(16,284)	(19,585)	(3,743)	(3,509)
Interest expense		(197)	(143)	(11)	-	(3)	(4)	(1)	(1)
Total finance costs		**(44,129)**	**(29,229)**	**(19,018)**	**(5,488)**	**(16,287)**	**(19,589)**	**(3,744)**	**(3,510)**
Net (loss)/profit for the financial period before tax		**(740,261)**	**599,055**	**(4,028)**	**(1,448)**	**(10,525)**	**(12,362)**	**(20,547)**	**1,012**
Taxation	6	(10,318)	(5,365)	-	-	-	-	-	-
Net (loss)/profit for the financial period after tax		**(750,579)**	**593,690**	**(4,028)**	**(1,448)**	**(10,525)**	**(12,362)**	**(20,547)**	**1,012**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(750,579)**	**593,690**	**(4,028)**	**(1,448)**	**(10,525)**	**(12,362)**	**(20,547)**	**1,012**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	Note	iShares $ Ultrashort Bond UCITS ETF		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond UCITS ETF	
		30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 €'000	30 Nov 2017 €'000	30 Nov 2018 €'000	30 Nov 2017 €'000
Interest income		3,071	1,546	330	180	1,123	487
Securities lending income		4	-	1	1	79	67
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss		(379)	(114)	(344)	397	(3,342)	1,468
Total gains/(losses)		**2,696**	**1,432**	**(13)**	**578**	**(2,140)**	**2,022**
Operating expenses		(108)	(86)	(40)	(22)	(1,175)	(1,024)
Negative yield on financial assets		-	-	-	-	(2,691)	(1,198)
Net operating profit/(loss)		**2,588**	**1,346**	**(53)**	**556**	**(6,006)**	**(200)**
Finance costs:							
Distributions to redeemable participating shareholders	5	(1,310)	(1,280)	(336)	(157)	458	(479)
Interest expense		-	-	(2)	-	(36)	(43)
Total finance costs		**(1,310)**	**(1,280)**	**(338)**	**(157)**	**422**	**(522)**
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**1,278**	**66**	**(391)**	**399**	**(5,584)**	**(722)**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	Note	iShares Ageing Population UCITS ETF 30 Nov 2018 $'000	iShares Ageing Population UCITS ETF 30 Nov 2017 $'000	iShares Automation & Robotics UCITS ETF 30 Nov 2018 $'000	iShares Automation & Robotics UCITS ETF 30 Nov 2017 $'000	iShares Digitalisation UCITS ETF 30 Nov 2018 $'000	iShares Digitalisation UCITS ETF 30 Nov 2017 $'000	iShares Edge MSCI Europe Momentum Factor UCITS ETF 30 Nov 2018 €'000	iShares Edge MSCI Europe Momentum Factor UCITS ETF 30 Nov 2017 €'000
Interest income		3	1	59	17	11	1	1	-
Dividend income		2,325	763	18,296	5,369	1,927	414	2,265	409
Securities lending income		61	10	395	124	148	62	15	1
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss		(16,795)	6,847	(355,717)	174,290	(32,803)	7,953	(61,796)	1,017
Total (losses)/gains		**(14,406)**	**7,621**	**(336,967)**	**179,800**	**(30,717)**	**8,430**	**(59,515)**	**1,427**
Operating expenses		(484)	(160)	(4,761)	(1,679)	(939)	(180)	(380)	(87)
Net operating (loss)/profit		**(14,890)**	**7,461**	**(341,728)**	**178,121**	**(31,656)**	**8,250**	**(59,895)**	**1,340**
Finance costs:									
Distributions to redeemable participating shareholders	5	-	-	(256)	-	-	-	(109)	-
Interest expense		(2)	-	(54)	(12)	(4)	-	(4)	(2)
Total finance costs		**(2)**	**-**	**(310)**	**(12)**	**(4)**	**-**	**(113)**	**(2)**
Net (loss)/profit for the financial period before tax		**(14,892)**	**7,461**	**(342,038)**	**178,109**	**(31,660)**	**8,250**	**(60,008)**	**1,338**
Taxation	6	(305)	(103)	(2,847)	(816)	(238)	(40)	(117)	(20)
Net (loss)/profit for the financial period after tax		**(15,197)**	**7,358**	**(344,885)**	**177,293**	**(31,898)**	**8,210**	**(60,125)**	**1,318**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(15,197)**	**7,358**	**(344,885)**	**177,293**	**(31,898)**	**8,210**	**(60,125)**	**1,318**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	Note	iShares Edge MSCI Europe Multifactor UCITS ETF 30 Nov 2018 €'000	iShares Edge MSCI Europe Multifactor UCITS ETF 30 Nov 2017 €'000	iShares Edge MSCI Europe Quality Factor UCITS ETF 30 Nov 2018 €'000	iShares Edge MSCI Europe Quality Factor UCITS ETF 30 Nov 2017 €'000	iShares Edge MSCI Europe Size Factor UCITS ETF 30 Nov 2018 €'000	iShares Edge MSCI Europe Size Factor UCITS ETF 30 Nov 2017 €'000	iShares Edge MSCI Europe Value Factor UCITS ETF 30 Nov 2018 €'000	iShares Edge MSCI Europe Value Factor UCITS ETF 30 Nov 2017 €'000
Dividend income		3,474	2,662	419	242	153	100	13,918	12,661
Securities lending income		62	11	3	-	4	-	188	98
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss		(43,882)	178	(1,894)	(189)	(1,739)	125	(98,812)	6,659
Total (losses)/gains		**(40,346)**	**2,851**	**(1,472)**	**53**	**(1,582)**	**225**	**(84,706)**	**19,418**
Operating expenses		(873)	(697)	(48)	(28)	(20)	(16)	(1,519)	(1,669)
Net operating (loss)/profit		**(41,219)**	**2,154**	**(1,520)**	**25**	**(1,602)**	**209**	**(86,225)**	**17,749**
Finance costs:									
Distributions to redeemable participating shareholders	5	(603)	-	(98)	-	-	-	(373)	-
Interest expense		(7)	(9)	(2)	-	-	-	(25)	(38)
Total finance costs		**(610)**	**(9)**	**(100)**	**-**	**-**	**-**	**(398)**	**(38)**
Net (loss)/ profit for the financial period before tax		**(41,829)**	**2,145**	**(1,620)**	**25**	**(1,602)**	**209**	**(86,623)**	**17,711**
Taxation	6	(166)	(43)	(11)	(7)	(10)	(5)	(392)	(110)
Net (loss)/profit for the financial period after tax		**(41,995)**	**2,102**	**(1,631)**	**18**	**(1,612)**	**204**	**(87,015)**	**17,601**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(41,995)**	**2,102**	**(1,631)**	**18**	**(1,612)**	**204**	**(87,015)**	**17,601**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

		iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Multifactor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Size Factor UCITS ETF	
	Note	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000
Interest income		-	-	1	1	1	-	-	-
Dividend income		548	107	1,409	775	1,283	39	177	117
Securities lending income		3	-	3	-	4		1	-
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss		(2,740)	2,084	(4,331)	8,719	(2,943)	412	(629)	855
Total (losses)/gains		**(2,189)**	**2,191**	**(2,918)**	**9,495**	**(1,655)**	**451**	**(451)**	**972**
Operating expenses		(83)	(14)	(264)	(120)	(115)	(4)	(21)	(14)
Net (loss)/profit for the financial period before tax		**(2,272)**	**2,177**	**(3,182)**	**9,375**	**(1,770)**	**447**	**(472)**	**958**
Finance costs:									
Distributions to redeemable participating shareholders	5	(31)	-	(176)	-	(80)	-	-	-
Total finance costs		**(31)**	**-**	**(176)**	**-**	**(80)**	**-**	**-**	**-**
Net (loss)/profit for the financial period before tax		**(2,303)**	**2,177**	**(3,358)**	**9,375**	**(1,850)**	**447**	**(472)**	**958**
Taxation		(80)	(15)	(187)	(104)	(186)	(5)	(25)	(17)
Net (loss)/profit for the financial period after tax		**(2,383)**	**2,162**	**(3,545)**	**9,271**	**(2,036)**	**442**	**(497)**	**941**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(2,383)**	**2,162**	**(3,545)**	**9,271**	**(2,036)**	**442**	**(497)**	**941**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

		iShares Edge MSCI USA Value Factor UCITS ETF		iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Multifactor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF	
	Note	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000
Interest income		10	3	55	1	16	7	26	-
Dividend income		14,335	14,737	7,966	4,663	6,146	3,324	7,108	3,933
Securities lending income		43	13	41	26	34	7	41	7
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss		24,185	147,076	(41,772)	95,154	(47,878)	46,336	(32,224)	30,473
Total gains/(losses)		**38,573**	**161,829**	**(33,710)**	**99,844**	**(41,682)**	**49,674**	**(25,049)**	**34,413**
Operating expenses		(1,209)	(1,166)	(1,839)	(950)	(1,481)	(925)	(990)	(530)
Net operating profit/(loss)		**37,364**	**160,663**	**(35,549)**	**98,894**	**(43,163)**	**48,749**	**(26,039)**	**33,883**
Finance costs:									
Distributions to redeemable participating shareholders	5	(12)	-	-	-	-	-	-	-
Interest expense		-	-	(3)	(4)	(3)	(16)	(4)	(3)
Total finance costs		**(12)**	**-**	**(3)**	**(4)**	**(3)**	**(16)**	**(4)**	**(3)**
Net profit/(loss) for the financial period before tax		**37,352**	**160,663**	**(35,552)**	**98,890**	**(43,166)**	**48,733**	**(26,043)**	**33,880**
Taxation	6	(2,049)	(2,123)	(1,010)	(577)	(656)	(336)	(736)	(398)
Net profit/(loss) for the financial period after tax		**35,303**	**158,540**	**(36,562)**	**98,313**	**(43,822)**	**48,397**	**(26,779)**	**33,482**
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**35,303**	**158,540**	**(36,562)**	**98,313**	**(43,822)**	**48,397**	**(26,779)**	**33,482**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	Note	iShares Edge MSCI World Size Factor UCITS ETF 30 Nov 2018 $'000	iShares Edge MSCI World Size Factor UCITS ETF 30 Nov 2017 $'000	iShares Edge MSCI World Value Factor UCITS ETF 30 Nov 2018 $'000	iShares Edge MSCI World Value Factor UCITS ETF 30 Nov 2017 $'000	iShares Fallen Angels High Yield Corp Bond UCITS ETF 30 Nov 2018 $'000	iShares Fallen Angels High Yield Corp Bond UCITS ETF 30 Nov 2017 $'000	iShares Healthcare Innovation UCITS ETF 30 Nov 2018 $'000	iShares Healthcare Innovation UCITS ETF 30 Nov 2017 $'000
Interest income		5	-	98	1	11,496	8,517	3	2
Dividend income		3,036	2,902	19,333	12,623	-	-	586	117
Securities lending income		47	38	150	79	168	56	384	38
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss		(26,941)	25,957	(101,596)	114,452	(20,899)	9,975	(16,486)	9,917
Total (losses)/gains		**(23,853)**	**28,897**	**(82,015)**	**127,155**	**(9,235)**	**18,548**	**(15,513)**	**10,074**
Operating expenses		(457)	(442)	(2,190)	(1,563)	(1,149)	(855)	(739)	(121)
Net operating (loss)/profit		**(24,310)**	**28,455**	**(84,205)**	**125,592**	**(10,384)**	**17,693**	**(16,252)**	**9,953**
Finance costs:									
Distributions to redeemable participating shareholders	5	-	-	(8)	-	(8,035)	(4,443)	-	-
Interest expense		(1)	(1)	(5)	(4)	(9)	(4)	(10)	-
Total finance costs		**(1)**	**(1)**	**(13)**	**(4)**	**(8,044)**	**(4,447)**	**(10)**	**-**
Net (loss)/profit for the financial period before tax		**(24,311)**	**28,454**	**(84,218)**	**125,588**	**(18,428)**	**13,246**	**(16,262)**	**9,953**
Taxation	6	(336)	(318)	(2,099)	(1,278)	(4)	(7)	(85)	(13)
Net (loss)/profit for the financial period after tax		**(24,647)**	**28,136**	**(86,317)**	**124,310**	**(18,432)**	**13,239**	**(16,347)**	**9,940**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(24,647)**	**28,136**	**(86,317)**	**124,310**	**(18,432)**	**13,239**	**(16,347)**	**9,940**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

		iShares MSCI China A UCITS ETF		iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF	
	Note	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 €'000	30 Nov 2017 €'000
Interest income		7	1	1	-	-	-
Dividend income		1,966	635	2,992	1,134	765	1,039
Securities lending income		-	-	-	-	12	10
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss		(27,727)	6,617	(8,790)	5,360	(9,174)	1,600
Total (losses)/gains		**(25,754)**	**7,253**	**(5,797)**	**6,494**	**(8,397)**	**2,649**
Operating expenses		(268)	(150)	(297)	(139)	(301)	(380)
Net operating (loss)/profit		**(26,022)**	**7,103**	**(6,094)**	**6,355**	**(8,698)**	**2,269**
Finance costs:							
Distributions to redeemable participating shareholders	5	-	-	-	-	-	-
Interest expense		-	-	(3)	(3)	(2)	(2)
Total finance costs		**-**	**-**	**(3)**	**(3)**	**(2)**	**(2)**
Net (loss)/profit for the financial period before tax		**(26,022)**	**7,103**	**(6,097)**	**6,352**	**(8,700)**	**2,267**
Taxation	6	(197)	(65)	(414)	(149)	(46)	(46)
Net (loss)/profit for the financial period after tax		**(26,219)**	**7,038**	**(6,511)**	**6,203**	**(8,746)**	**2,221**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(26,219)**	**7,038**	**(6,511)**	**6,203**	**(8,746)**	**2,221**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	Note	iShares MSCI EMU Mid Cap UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Japan SRI UCITS ETF	
		30 Nov 2018 €'000	30 Nov 2017 €'000	30 Nov 2018 €'000	30 Nov 2017 €'000	30 Nov 2018 $'000	30 Nov 2017 $'000
Interest income		-	-	-	-	4	-
Dividend income		2,352	1,384	375	267	428	109
Securities lending income		70	46	6	1	-	-
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss		(33,863)	9,541	(4,106)	855	(4,142)	1,402
Total (losses)/gains		**(31,441)**	**10,971**	**(3,725)**	**1,123**	**(3,710)**	**1,511**
Operating expenses		(755)	(613)	(71)	(49)	(64)	(15)
Net operating (loss)/profit		**(32,196)**	**10,358**	**(3,796)**	**1,074**	**(3,774)**	**1,496**
Finance costs:							
Interest expense		(4)	(7)	(2)	(1)	-	-
Total finance costs		**(4)**	**(7)**	**(2)**	**(1)**	**-**	**-**
Net (loss)/profit for the financial period before tax		**(32,200)**	**10,351**	**(3,798)**	**1,073**	**(3,774)**	**1,496**
Taxation	6	(153)	(95)	(5)	(5)	(64)	(16)
Net (loss)/profit for the financial period after tax		**(32,353)**	**10,256**	**(3,803)**	**1,068**	**(3,838)**	**1,480**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(32,353)**	**10,256**	**(3,803)**	**1,068**	**(3,838)**	**1,480**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	Note	iShares MSCI USA SRI UCITS ETF		iShares MSCI World SRI UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF	
		30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000
Interest income		5	-	2	-	-	-
Dividend income		3,070	368	2,445	413	41	1
Securities lending income		-	-	-	-	-	-
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss		12,120	4,549	(3,101)	4,890	(228)	(59)
Total gains/(losses)		**15,195**	**4,917**	**(654)**	**5,303**	**(187)**	**(58)**
Operating expenses		(475)	(52)	(378)	(69)	(29)	(1)
Net operating profit/(loss)		**14,720**	**4,865**	**(1,032)**	**5,234**	**(216)**	**(59)**
Finance costs:							
Distributions to redeemable participating shareholders	5	4	-	(181)	-	1	-
Interest expense		-	-	(2)	(4)	-	-
Total finance costs		**4**	**-**	**(183)**	**(4)**	**1**	**-**
Net profit/(loss) for the financial period before tax		**14,724**	**4,865**	**(1,215)**	**5,230**	**(215)**	**(59)**
Taxation	6	(436)	(52)	(283)	(84)	(6)	-
Net profit/(loss) for the financial period after tax		**14,288**	**4,813**	**(1,498)**	**5,146**	**(221)**	**(59)**
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**14,288**	**4,813**	**(1,498)**	**5,146**	**(221)**	**(59)**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	Note	iShares TA-35 Israel UCITS ETF 30 Nov 2018 $'000	iShares TA-35 Israel UCITS ETF 30 Nov 2017 $'000	iShares US Equity Buyback Achievers UCITS ETF 30 Nov 2018 $'000	iShares US Equity Buyback Achievers UCITS ETF 30 Nov 2017 $'000	iShares US Mortgage Backed Securities UCITS ETF 30 Nov 2018 $'000	iShares US Mortgage Backed Securities UCITS ETF 30 Nov 2017 $'000	iShares Edge MSCI EMU Multifactor UCITS ETF* 30 Nov 2018 €'000
Interest income		-	-	-	-	10,693	5,437	-
Dividend income		130	192	225	181	-	-	42
Securities lending income		-	-	3	2	-	-	-
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss		392	202	(298)	2,971	(9,064)	(5,122)	(909)
Total gains/(losses)		**522**	**394**	**(70)**	**3,154**	**1,629**	**315**	**(867)**
Operating expenses		(54)	(33)	(90)	(72)	(898)	(483)	(16)
Net operating profit/(loss)		**468**	**361**	**(160)**	**3,082**	**731**	**(168)**	**(883)**
Finance costs:								
Distributions to redeemable participating shareholders	5	-	-	-	-	(4,384)	1,936	-
Total finance costs		**-**	**-**	**-**	**-**	**(4,384)**	**1,936**	**-**
Net profit/(loss) for the financial period before tax		**468**	**361**	**(160)**	**3,082**	**(3,653)**	**1,768**	**(883)**
Taxation	6	(11)	(11)	(37)	(25)	-	-	(5)
Net profit/(loss) for the financial period after tax		**457**	**350**	**(197)**	**3,057**	**(3,653)**	**1,768**	**(888)**
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**457**	**350**	**(197)**	**3,057**	**(3,653)**	**1,768**	(888)

*As this Fund launched subsequent to the previous interim financial period, no comparative is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2018

	Note	iShares MSCI India UCITS ETF* 30 Nov 2018 $'000	iShares Digital Security UCITS ETF** 30 Nov 2018 $'000
Interest income		-	-
Dividend income		644	11
Securities lending income		-	-
Net losses on financial assets/liabilities at fair value through profit or loss		(2,613)	(292)
Total losses		**(1,969)**	**(281)**
Operating expenses		(237)	(3)
Net operating loss		**(2,206)**	**(284)**
Finance costs:			
Distributions to redeemable participating shareholders	5	-	-
Interest expense		(2)	-
Total finance costs		**(2)**	**-**
Net loss for the financial period before tax		**(2,208)**	**(284)**
Taxation	6	2	(1)
Net loss for the financial period after tax		**(2,206)**	**(285)**
Decrease in net assets attributable to redeemable participating shareholders from operations		**(2,206)**	**(285)**

* As this Fund launched subsequent to the previous interim financial period, no comparative is available.
** Fund launched during the financial period ended 30 November 2018.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2018

	Note	iShares MSCI EM IMI ESG Screened UCITS ETF* 30 Nov 2018 $'000	iShares MSCI EMU ESG Screened UCITS ETF* 30 Nov 2018 €'000	iShares MSCI Europe ESG Screened UCITS ETF* 30 Nov 2018 €'000	iShares MSCI Japan ESG Screened UCITS ETF* 30 Nov 2018 $'000
Dividend income		15	28	9	-
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss		690	(298)	(101)	(134)
Total gains/(losses)		**705**	**(270)**	**(92)**	**(134)**
Operating expenses		(4)	(3)	(1)	(1)
Net operating profit/(loss)		**701**	**(273)**	**(93)**	**(135)**
Finance costs:					
Distributions to redeemable participating shareholders	5	-	-	2	-
Total finance costs		**-**	**-**	**2**	**-**
Net profit/(loss) for the financial period before tax		**701**	**(273)**	**(91)**	**(135)**
Taxation	6	(1)	(2)	-	-
Net profit/(loss) for the financial period after tax		**700**	**(275)**	**(91)**	**(135)**
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**700**	**(275)**	**(91)**	**(135)**

* Fund launched during the financial period ended 30 November 2018.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes are an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 30 November 2018

	Note	iShares MSCI USA ESG Screened UCITS ETF* 30 Nov 2018 $'000	iShares MSCI World ESG Screened UCITS ETF* 30 Nov 2018 $'000
Dividend income		6	27
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss		12	(50)
Total gains/(losses)		**18**	**(23)**
Operating expenses		-	(3)
Net operating profit/(loss)		**18**	**(26)**
Finance costs:			
Distributions to redeemable participating shareholders	5	1	6
Total finance costs		**1**	**6**
Net profit/(loss) for the financial period before tax		**19**	**(20)**
Taxation	6	(1)	(3)
Net profit/(loss) for the financial period after tax		**18**	**(23)**
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**18**	**(23)**

* Fund launched during the financial period ended 30 November 2018.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (unaudited)

For the financial period ended 30 November 2018 and 30 November 2017

	Company Total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Treasury Bond 20+yr UCITS ETF	
	30 Nov 2018 £'000	30 Nov 2017 £'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	16,805,923	10,426,826	2,760,302	1,530,093	702,114	820,448	319,212	322,741
Notional foreign exchange adjustment*	566,521	(392,161)	-	-	-	-	-	-
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(750,579)	593,690	(4,028)	(1,448)	(10,525)	(12,362)	(20,547)	1,012
Share transactions:								
Proceeds from issue of redeemable participating shares	5,121,760	5,375,428	526,339	1,707,063	153,448	240,191	224,271	286,551
Payments on redemption of redeemable participating shares	(3,673,045)	(1,148,639)	(707,986)	(430,117)	(37,640)	(137,737)	(99,114)	(83,456)
Increase/(decrease) in net assets resulting from share transactions	**1,448,715**	**4,226,789**	**(181,647)**	**1,276,946**	**115,808**	**102,454**	**125,157**	**203,095**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**18,070,580**	**14,855,144**	**2,574,627**	**2,805,591**	**807,397**	**910,540**	**423,822**	**526,848**

* The notional foreign exchange adjustment arises from the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 30 November 2018. The average exchange rate for the financial period is applied to income statement items and share transactions (see note 9).

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	iShares $ Ultrashort Bond UCITS ETF		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond UCITS ETF	
	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 €'000	30 Nov 2017 €'000	30 Nov 2018 €'000	30 Nov 2017 €'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	202,127	197,915	49,502	30,307	2,563,932	2,064,875
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	1,278	66	(391)	399	(5,584)	(722)
Share transactions:						
Proceeds from issue of redeemable participating shares	167,911	37,963	95,061	2,561	169,936	481,862
Payments on redemption of redeemable participating shares	(52,945)	(52,197)	(102,639)	(5,023)	(304,025)	(45,540)
Increase/(decrease) in net assets resulting from share transactions	**114,966**	**(14,234)**	**(7,578)**	**(2,462)**	**(134,089)**	**436,322**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**318,371**	**183,747**	**41,533**	**28,244**	**2,424,259**	**2,500,475**

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares Digitalisation UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF	
	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 €'000	30 Nov 2017 €'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	214,565	49,040	2,481,900	565,856	392,732	64,275	119,992	61,565
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(15,197)	7,358	(344,885)	177,293	(31,898)	8,210	(60,125)	1,318
Share transactions:								
Proceeds from issue of redeemable participating shares	71,881	72,252	156,638	673,865	154,781	52,974	520,163	15,513
Payments on redemption of redeemable participating shares	(12,021)	-	(102,929)	(26,109)	(114,141)	-	(13,495)	-
Increase in net assets resulting from share transactions	**59,860**	**72,252**	**53,709**	**647,756**	**40,640**	**52,974**	**506,668**	**15,513**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**259,228**	**128,650**	**2,190,724**	**1,390,905**	**401,474**	**125,459**	**566,535**	**78,396**

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	iShares Edge MSCI Europe Multifactor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF		iShares Edge MSCI Europe Size Factor UCITS ETF		iShares Edge MSCI Europe Value Factor UCITS ETF	
	30 Nov 2018 €'000	**30 Nov 2017 €'000**	**30 Nov 2018 €'000**	**30 Nov 2017 €'000**	**30 Nov 2018 €'000**	**30 Nov 2017 €'000**	**30 Nov 2018 €'000**	**30 Nov 2017 €'000**
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	340,466	270,543	34,054	18,399	16,595	9,594	1,436,462	1,159,265
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(41,995)	2,102	(1,631)	18	(1,612)	204	(87,015)	17,601
Share transactions:								
Proceeds from issue of redeemable participating shares	91,801	144,016	24,828	5,941	-	6,235	21,929	311,632
Payments on redemption of redeemable participating shares	(66,150)	(39,644)	(20,674)	-	-	-	(427,951)	(25,965)
Increase/(decrease) in net assets resulting from share transactions	**25,651**	**104,372**	**4,154**	**5,941**	**-**	**6,235**	**(406,022)**	**285,667**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**324,122**	**377,017**	**36,577**	**24,358**	**14,983**	**16,033**	**943,425**	**1,462,533**

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Multifactor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Size Factor UCITS ETF	
	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	39,302	8,817	138,468	46,608	80,400	2,810	15,807	22,286
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(2,383)	2,162	(3,545)	9,271	(2,036)	442	(497)	941
Share transactions:								
Proceeds from issue of redeemable participating shares	139,637	12,362	23,017	48,560	118,148	3,019	18,908	-
Payments on redemption of redeemable participating shares	(34,317)	(6,188)	(55,839)	(3,190)	(15,913)	-	-	(14,027)
Increase/(decrease) in net assets resulting from share transactions	**105,320**	**6,174**	**(32,822)**	**45,370**	**102,235**	**3,019**	**18,908**	**(14,027)**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**142,239**	**17,153**	**102,101**	**101,249**	**180,599**	**6,271**	**34,218**	**9,200**

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	iShares Edge MSCI USA Value Factor UCITS ETF		iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Multifactor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF	
	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	1,443,609	1,052,295	1,263,449	337,140	529,752	223,191	518,780	301,603
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	35,303	158,540	(36,562)	98,313	(43,822)	48,397	(26,779)	33,482
Share transactions:								
Proceeds from issue of redeemable participating shares	244,936	233,914	612,857	579,611	150,789	302,155	673,988	100,864
Payments on redemption of redeemable participating shares	(922,214)	(141,992)	(545,309)	(28,199)	(52,947)	(77,162)	(27,207)	(25,863)
(Decrease)/increase in net assets resulting from share transactions	**(677,278)**	**91,922**	**67,548**	**551,412**	**97,842**	**224,993**	**646,781**	**75,001**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**801,634**	**1,302,757**	**1,294,435**	**986,865**	**583,772**	**496,581**	**1,138,782**	**410,086**

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	iShares Edge MSCI World Size Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF	
	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	307,973	229,244	1,613,172	1,038,524	430,704	267,159	291,325	25,899
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(24,647)	28,136	(86,317)	124,310	(18,432)	13,239	(16,347)	9,940
Share transactions:								
Proceeds from issue of redeemable participating shares	107,107	93,262	625,223	183,635	132,953	135,354	164,146	93,168
Payments on redemption of redeemable participating shares	(20,414)	(29,299)	(500,108)	(232,790)	(97,311)	-	(9,808)	(2,966)
Increase/(decrease) in net assets resulting from share transactions	**86,693**	**63,963**	**125,115**	**(49,155)**	**35,642**	**135,354**	**154,338**	**90,202**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**370,019**	**321,343**	**1,651,970**	**1,113,679**	**447,914**	**415,752**	**429,316**	**126,041**

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	iShares MSCI China A UCITS ETF		iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF	
	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 €'000	30 Nov 2017 €'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	92,375	37,425	147,909	59,529	133,010	160,517
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(26,219)	7,038	(6,511)	6,203	(8,746)	2,221
Share transactions:						
Proceeds from issue of redeemable participating shares	120,989	6,022	63,198	44,614	-	-
Payments on redemption of redeemable participating shares	(8,021)	-	(5,919)	-	(14,116)	(7,117)
Increase/(decrease) in net assets resulting from share transactions	**112,968**	**6,022**	**57,279**	**44,614**	**(14,116)**	**(7,117)**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**179,124**	**50,485**	**198,677**	**110,346**	**110,148**	**155,621**

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	iShares MSCI EMU Mid Cap UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Japan SRI UCITS ETF	
	30 Nov 2018 €'000	**30 Nov 2017 €'000**	**30 Nov 2018 €'000**	**30 Nov 2017 €'000**	**30 Nov 2018 $'000**	**30 Nov 2017 $'000**
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	318,538	213,416	52,354	36,115	35,413	7,693
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(32,353)	10,256	(3,803)	1,068	(3,838)	1,480
Share transactions:						
Proceeds from issue of redeemable participating shares	8,273	49,840	13,711	3,314	21,718	4,003
Payments on redemption of redeemable participating shares	(19,614)	-	(3,524)	(3,375)	(8,202)	-
(Decrease)/increase in net assets resulting from share transactions	**(11,341)**	**49,840**	**10,187**	**(61)**	**13,516**	**4,003**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**274,844**	**273,512**	**58,738**	**37,122**	**45,091**	**13,176**

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	iShares MSCI USA SRI UCITS ETF		iShares MSCI World SRI UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF	
	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	196,086	20,232	215,463	-	10,938	-
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	14,288	4,813	(1,498)	5,146	(221)	(59)
Share transactions:						
Proceeds from issue of redeemable participating shares	271,017	38,479	102,313	172,304	12,652	2,411
Payments on redemption of redeemable participating shares	(23,409)	-	(17,581)	(304)	(2,569)	-
Increase in net assets resulting from share transactions	**247,608**	**38,479**	**84,732**	**172,000**	**10,083**	**2,411**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**457,982**	**63,524**	**298,697**	**177,146**	**20,800**	**2,352**

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(unaudited) (continued)

For the financial period ended 30 November 2018 and 30 November 2017

	iShares TA-35 Israel UCITS ETF		iShares US Equity Buyback Achievers UCITS ETF		iShares US Mortgage Backed Securities UCITS ETF		iShares Edge MSCI EMU Multifactor UCITS ETF*
	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 €'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	17,060	10,842	32,342	23,172	623,879	275,053	7,623
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	457	350	(197)	3,057	(3,653)	1,768	(888)
Share transactions:							
Proceeds from issue of redeemable participating shares	5,716	8,237	3,162	8,952	154,393	408,594	1,257
Payments on redemption of redeemable participating shares	(5,698)	(5,405)	(3,449)	(6,024)	(103,785)	(12,630)	-
Increase/(decrease) in net assets resulting from share transactions	**18**	**2,832**	**(287)**	**2,928**	**50,608**	**395,964**	**1,257**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**17,535**	**14,024**	**31,858**	**29,157**	**670,834**	**672,785**	**7,992**

* As this Fund launched subsequent to the previous interim financial period, no comparative is available.

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (unaudited) (continued)

For the financial period ended 30 November 2018

	iShares MSCI India UCITS ETF** 30 Nov 2018 $'000	iShares Digital Security UCITS ETF* 30 Nov 2018 $'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	4,662	-
Decrease in net assets attributable to redeemable participating shareholders from operations	(2,206)	(285)
Share transactions:		
Proceeds from issue of redeemable participating shares	87,480	4,067
Payments on redemption of redeemable participating shares	(7,124)	(111)
Increase in net assets resulting from share transactions	**80,356**	**3,956**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**82,812**	**3,671**

* Fund launched during the financial period ended 30 November 2018.
** As this Fund launched during the previous financial period, no comparative is available.

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (unaudited) (continued)

For the financial period ended 30 November 2018

	iShares MSCI EM IMI ESG Screened UCITS ETF* 30 Nov 2018 $'000	iShares MSCI EMU ESG Screened UCITS ETF* 30 Nov 2018 €'000	iShares MSCI Europe ESG Screened UCITS ETF* 30 Nov 2018 €'000	iShares MSCI Japan ESG Screened UCITS ETF* 30 Nov 2018 $'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	-	-	-	-
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	700	(275)	(91)	(135)
Share transactions:				
Proceeds from issue of redeemable participating shares	30,252	25,794	7,581	5,067
Payments on redemption of redeemable participating shares	(5,568)	(348)	-	(141)
Increase in net assets resulting from share transactions	**24,684**	**25,446**	**7,581**	**4,926**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**25,384**	**25,171**	**7,490**	**4,791**

* Fund launched during the financial period ended 30 November 2018.

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (unaudited) (continued)

For the financial period ended 30 November 2018

	iShares MSCI USA ESG Screened UCITS ETF* 30 Nov 2018 $'000	iShares MSCI World ESG Screened UCITS ETF* 30 Nov 2018 $'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	-	-
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	18	(23)
Share transactions:		
Proceeds from issue of redeemable participating shares	3,914	14,923
Payments on redemption of redeemable participating shares	(176)	(192)
Increase in net assets resulting from share transactions	**3,738**	**14,731**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**3,756**	**14,708**

* Fund launched during the financial period ended 30 November 2018.

The accompanying notes form an integral part of these unaudited financial statements.

CONDENSED BALANCE SHEET (unaudited)

As at 30 November 2018 and 31 May 2018

	Company Total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Treasury Bond 20+yr UCITS ETF	
	30 Nov 2018 £'000	31 May 2018 £'000	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 $'000	31 May 2018 $'0000	30 Nov 2018 $'000	31 May 2018 $'000
CURRENT ASSETS								
Cash	86,371	128,298	-	366	-	-	311	353
Cash equivalents	126,675	83,746	10,762	36,938	28,874	13,728	2,997	2,547
Cash collateral	3,610	-	140	-	238	-	-	-
Margin cash account	5,781	7,466	25	42	-	-	-	-
Receivables	1,663,234	1,024,380	21,764	21,410	13,263	11,263	2,445	4,295
Financial assets at fair value through profit or loss	17,924,300	16,666,863	2,546,158	2,704,939	766,574	680,487	418,190	315,069
Total current assets	**19,809,971**	**17,910,753**	**2,578,849**	**2,763,695**	**808,949**	**705,478**	**423,943**	**322,264**
CURRENT LIABILITIES								
Bank overdraft	(15,096)	(3,947)	(231)	-	(611)	(22)	-	-
Cash collateral payable	(3,610)	-	(140)	-	(238)	-	-	-
Margin cash account	-	(71)	-	-	-	-	-	-
Payables	(1,718,587)	(1,094,248)	(3,851)	(3,361)	(703)	(3,342)	(68)	(2,660)
Provision for deferred capital gains tax	(1)	(2)	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	(2,097)	(6,562)	-	(32)	-	-	(53)	(392)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(1,739,391)**	**(1,104,830)**	**(4,222)**	**(3,393)**	**(1,552)**	**(3,364)**	**(121)**	**(3,052)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**18,070,580**	**16,805,923**	**2,574,627**	**2,760,302**	**807,397**	**702,114**	**423,822**	**319,212**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2018 and 31 May 2018

	iShares $ Ultrashort Bond UCITS ETF		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond UCITS ETF	
	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 €'000	31 May 2018 €'000	30 Nov 2018 €'000	31 May 2018 €'000
CURRENT ASSETS						
Cash	314	298	43	222	-	199
Cash equivalents	17,630	17,835	-	-	16,296	534
Cash collateral	-	-	-	-	1,573	-
Receivables	1,978	1,299	464	532	19,257	16,490
Financial assets at fair value through profit or loss	312,507	193,769	41,038	48,754	2,402,114	2,546,898
Total current assets	**332,429**	**213,201**	**41,545**	**49,508**	**2,439,240**	**2,564,121**
CURRENT LIABILITIES						
Bank overdraft	-	-	-	-	(212)	-
Cash collateral payable	-	-	-	-	(1,573)	-
Payables	(14,058)	(11,074)	(12)	(6)	(13,196)	(189)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(14,058)**	**(11,074)**	**(12)**	**(6)**	**(14,981)**	**(189)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**318,371**	**202,127**	**41,533**	**49,502**	**2,424,259**	**2,563,932**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2018 and 31 May 2018

	iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares Digitalisation UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF	
	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 €'000	31 May 2018 €'000
CURRENT ASSETS								
Cash	995	1,093	10,273	11,349	1,019	13,023	1,452	2,530
Margin cash account	77	165	668	1,535	45	204	109	192
Receivables	275	497	4,471	83,650	424	1,128	313,455	40,605
Financial assets at fair value through profit or loss	257,988	212,945	2,179,670	2,398,236	400,239	385,568	552,373	120,482
Total current assets	**259,335**	**214,700**	**2,195,082**	**2,494,770**	**401,727**	**399,923**	**867,389**	**163,809**
CURRENT LIABILITIES								
Bank overdraft	-	-	-	-	(110)	(432)	-	-
Margin cash account	-	-	-	(2)	-	-	-	-
Payables	(85)	(73)	(4,070)	(12,195)	(143)	(6,655)	(300,846)	(43,800)
Financial liabilities at fair value through profit or loss	(22)	(62)	(288)	(673)	-	(104)	(8)	(17)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(107)**	**(135)**	**(4,358)**	**(12,870)**	**(253)**	**(7,191)**	**(300,854)**	**(43,817)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**259,228**	**214,565**	**2,190,724**	**2,481,900**	**401,474**	**392,732**	**566,535**	**119,992**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2018 and 31 May 2018

	iShares Edge MSCI Europe Multifactor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF		iShares Edge MSCI Europe Size Factor UCITS ETF		iShares Edge MSCI Europe Value Factor UCITS ETF	
	30 Nov 2018 €'000	**31 May 2018 €'000**	**30 Nov 2018 €'000**	**31 May 2018 €'000**	**30 Nov 2018 €'000**	**31 May 2018 €'000**	**30 Nov 2018 €'000**	**31 May 2018 €'000**
CURRENT ASSETS								
Cash	25,198	3,994	321	554	84	276	7,846	18,646
Margin cash account	213	279	30	36	11	21	1,097	2,043
Receivables	61,820	68,063	4,922	86	24	50	2,647	191,908
Financial assets at fair value through profit or loss	323,928	338,499	36,283	36,949	14,870	16,269	1,028,259	1,393,484
Total current assets	**411,159**	**410,835**	**41,556**	**37,625**	**14,989**	**16,616**	**1,039,849**	**1,606,081**
CURRENT LIABILITIES								
Bank overdrafts	(415)	-	-	-	-	-	-	-
Payables	(86,570)	(70,369)	(4,975)	(3,567)	(3)	(19)	(96,116)	(169,341)
Financial liabilities at fair value through profit or loss	(52)	-	(4)	(4)	(3)	(2)	(308)	(278)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(87,037)**	**(70,369)**	**(4,979)**	**(3,571)**	**(6)**	**(21)**	**(96,424)**	**(169,619)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**324,122**	**340,466**	**36,577**	**34,054**	**14,983**	**16,595**	**943,425**	**1,436,462**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2018 and 31 May 2018

	iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Multifactor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Size Factor UCITS ETF	
	30 Nov 2018 $'000	**31 May 2018 $'000**	**30 Nov 2018 $'000**	**31 May 2018 $'000**	**30 Nov 2018 $'000**	**31 May 2018 $'000**	**30 Nov 2018 $'000**	**31 May 2018 $'000**
CURRENT ASSETS								
Cash	78	55	1,911	113	898	199	159	13
Margin cash account	3	-	101	4	66	1	6	-
Receivables	77,433	7,874	19,167	28,187	38,465	20,053	41	1,605
Financial assets at fair value through profit or loss	141,749	39,238	101,614	137,874	180,030	80,398	34,017	14,192
Total current assets	**219,263**	**47,167**	**122,793**	**166,178**	**219,459**	**100,651**	**34,223**	**15,810**
CURRENT LIABILITIES								
Payables	(77,024)	(7,865)	(20,692)	(27,710)	(38,846)	(20,250)	(5)	(3)
Financial liabilities at fair value through profit or loss	-	-	-	-	(14)	(1)	-	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(77,024)**	**(7,865)**	**(20,692)**	**(27,710)**	**(38,860)**	**(20,251)**	**(5)**	**(3)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**142,239**	**39,302**	**102,101**	**138,468**	**180,599**	**80,400**	**34,218**	**15,807**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2018 and 31 May 2018

	iShares Edge MSCI USA Value Factor UCITS ETF		iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Multifactor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF	
	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 $'000	31 May 2018 $'000
CURRENT ASSETS								
Cash	3,988	5,194	3,347	6,389	2,770	6,482	2,043	7,043
Margin cash account	299	362	221	447	274	452	262	509
Receivables	197,088	179,113	667,343	276,548	111,915	147,007	180,708	94,289
Financial assets at fair value through profit or loss	795,122	1,437,352	1,266,587	1,260,760	581,941	527,953	1,121,712	517,955
Total current assets	**996,497**	**1,622,021**	**1,937,498**	**1,544,144**	**696,900**	**681,894**	**1,304,725**	**619,796**
CURRENT LIABILITIES								
Margin cash account	-	-	-	-	-	(10)	-	-
Payables	(194,863)	(178,411)	(643,028)	(280,629)	(112,841)	(150,164)	(165,802)	(100,937)
Financial liabilities at fair value through profit or loss	-	(1)	(35)	(66)	(287)	(1,968)	(141)	(79)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(194,863)**	**(178,412)**	**(643,063)**	**(280,695)**	**(113,128)**	**(152,142)**	**(165,943)**	**(101,016)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**801,634**	**1,443,609**	**1,294,435**	**1,263,449**	**583,772**	**529,752**	**1,138,782**	**518,780**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2018 and 31 May 2018

	iShares Edge MSCI World Size Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF	
	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 $'000	31 May 2018 $'000
CURRENT ASSETS								
Cash	2,423	4,221	18,862	39,144	1,366	5,126	828	9,591
Cash equivalents	-	-	-	-	609	10,344	-	-
Cash collateral	-	-	-	-	789	-	-	-
Margin cash account	228	307	2,037	899	-	-	48	67
Receivables	2,008	938	222,398	9,213	8,079	7,888	209	6,888
Financial assets at fair value through profit or loss	365,543	302,765	1,641,247	1,755,463	438,090	407,927	428,418	281,384
Total current assets	**370,202**	**308,231**	**1,884,544**	**1,804,719**	**448,933**	**431,285**	**429,503**	**297,930**
CURRENT LIABILITIES								
Bank overdraft	-	(19)	-	-	-	-	(36)	(2)
Cash collateral payables	-	-	-	-	(789)	-	-	-
Margin cash account	-	(7)	-	(72)	-	-	-	-
Payables	(90)	(177)	(231,650)	(191,368)	(191)	(282)	(131)	(6,580)
Financial liabilities at fair value through profit or loss	(93)	(55)	(924)	(107)	(39)	(299)	(20)	(23)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(183)**	**(258)**	**(232,574)**	**(191,547)**	**(1,019)**	**(581)**	**(187)**	**(6,605)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**370,019**	**307,973**	**1,651,970**	**1,613,172**	**447,914**	**430,704**	**429,316**	**291,325**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2018 and 31 May 2018

	iShares MSCI China A UCITS ETF		iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF	
	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 €'000	31 May 2018 €'000
CURRENT ASSETS						
Cash	1,615	9,609	667	1,765	1,308	2,781
Margin cash account	64	-	18	192	163	298
Receivables	9	17,003	18,761	9,041	521	663
Financial assets at fair value through profit or loss	178,493	92,320	199,348	146,934	108,497	129,708
Total current assets	**180,181**	**118,932**	**218,794**	**157,932**	**110,489**	**133,450**
CURRENT LIABILITIES						
Bank overdraft	(66)	-	-	-	-	-
Payables	(991)	(26,557)	(20,110)	(9,934)	(291)	(369)
Financial liabilities at fair value through profit or loss	-	-	(7)	(89)	(50)	(71)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(1,057)**	**(26,557)**	**(20,117)**	**(10,023)**	**(341)**	**(440)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**179,124**	**92,375**	**198,677**	**147,909**	**110,148**	**133,010**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2018 and 31 May 2018

	iShares MSCI EMU Mid Cap UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Japan SRI UCITS ETF	
	30 Nov 2018 €'000	31 May 2018 €'000	30 Nov 2018 €'000	31 May 2018 €'000	30 Nov 2018 $'000	31 May 2018 $'000
CURRENT ASSETS						
Cash	960	3,054	290	852	4,212	46
Margin cash account	146	417	17	70	39	-
Receivables	337	4,983	1	231	190	4,212
Financial assets at fair value through profit or loss	273,563	314,370	58,445	51,501	44,763	35,357
Total current assets	**275,006**	**322,824**	**58,753**	**52,654**	**49,204**	**39,615**
CURRENT LIABILITIES						
Margin cash account	-	-	-	-	-	(4)
Payables	(113)	(4,176)	(12)	(284)	(4,087)	(4,198)
Financial liabilities at fair value through profit or loss	(49)	(110)	(3)	(16)	(26)	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(162)**	**(4,286)**	**(15)**	**(300)**	**(4,113)**	**(4,202)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**274,844**	**318,538**	**58,738**	**52,354**	**45,091**	**35,413**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2018 and 31 May 2018

	iShares MSCI USA SRI UCITS ETF		iShares MSCI World SRI UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF	
	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 $'000	31 May 2018 $'000
CURRENT ASSETS						
Cash	1,026	561	945	1,310	24	2
Margin cash account	37	22	112	122	-	-
Receivables	852	20,564	533	543	22	11
Financial assets at fair value through profit or loss	456,182	195,765	297,229	235,949	20,759	10,931
Total current assets	**458,097**	**216,912**	**298,819**	**237,924**	**20,805**	**10,944**
CURRENT LIABILITIES						
Payables	(107)	(20,826)	(77)	(22,435)	(5)	(6)
Financial liabilities at fair value through profit or loss	(8)	-	(45)	(26)	-	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(115)**	**(20,826)**	**(122)**	**(22,461)**	**(5)**	**(6)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**457,982**	**196,086**	**298,697**	**215,463**	**20,800**	**10,938**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2018 and 31 May 2018

	iShares TA-35 Israel UCITS ETF		iShares US Equity Buyback Achievers UCITS ETF		iShares US Mortgage Backed Securities UCITS ETF		iShares Edge MSCI EMU Multifactor UCITS ETF	
	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 €'000	31 May 2018 €'000
CURRENT ASSETS								
Cash	5	28	27	29	-	581	33	89
Cash equivalents	-	-	-	-	54,725	16,438	-	-
Margin cash account	-	-	-	-	-	-	5	8
Receivables	24	33	22	30	56,099	8,731	1,600	1,501
Financial assets at fair value through profit or loss	17,515	17,008	31,823	32,298	659,386	613,854	7,870	7,539
Total current assets	**17,544**	**17,069**	**31,872**	**32,357**	**770,210**	**639,604**	**9,508**	**9,137**
CURRENT LIABILITIES								
Bank overdrafts	-	-	-	-	(16,330)	-	-	-
Payables	(9)	(9)	(14)	(15)	(83,046)	(15,725)	(1,514)	(1,513)
Financial liabilities at fair value through profit or loss	-	-		-	-	-	(2)	(1)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(9)**	**(9)**	**(14)**	**(15)**	**(99,376)**	**(15,725)**	**(1,516)**	**(1,514)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**17,535**	**17,060**	**31,858**	**32,342**	**670,834**	**623,879**	**7,992**	**7,623**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2018 and 31 May 2018

	iShares MSCI India UCITS ETF		iShares Digital Security UCITS ETF*
	30 Nov 2018 $'000	31 May 2018 $'000	30 Nov 2018 $'000
CURRENT ASSETS			
Cash	371	147	4
Cash equivalents	-	-	-
Margin cash account	5	-	-
Receivables	475	247	4
Financial assets at fair value through profit or loss	82,481	4,517	3,664
Total current assets	**83,332**	**4,911**	**3,672**
CURRENT LIABILITIES			
Bank overdraft	-	-	-
Payables	(519)	(246)	(1)
Provision for deferred capital gains tax	(1)	(3)	-
Financial liabilities at fair value through profit or loss	-	-	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(520)**	**(249)**	**(1)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**82,812**	**4,662**	**3,671**

* Fund launched during the financial period ended 30 November 2018.

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2018

	iShares MSCI EM IMI ESG Screened UCITS ETF* 30 Nov 2018 $'000	iShares MSCI EMU ESG Screened UCITS ETF* 30 Nov 2018 €'000	iShares MSCI Europe ESG Screened UCITS ETF* 30 Nov 2018 €'000	iShares MSCI Japan ESG Screened UCITS ETF* 30 Nov 2018 $'000
CURRENT ASSETS				
Cash	120	353	87	1
Margin cash account	5	26	6	-
Receivables	5,093	75	18	-
Financial assets at fair value through profit or loss	25,291	24,793	7,408	4,791
Total current assets	**30,509**	**25,247**	**7,519**	**4,792**
CURRENT LIABILITIES				
Bank overdraft	-	-	(16)	-
Payables	(5,125)	(75)	(12)	(1)
Financial liabilities at fair value through profit or loss	-	(1)	(1)	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(5,125)**	**(76)**	**(29)**	**(1)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**25,384**	**25,171**	**7,490**	**4,791**

* Fund launched during the financial period ended 30 November 2018.

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 30 November 2018

	iShares MSCI USA ESG Screened UCITS ETF* 30 Nov 2018 $'000	iShares MSCI World ESG Screened UCITS ETF* 30 Nov 2018 $'000
CURRENT ASSETS		
Cash	10	32
Receivables	8	37
Financial assets at fair value through profit or loss	3,739	14,654
Total current assets	**3,757**	**14,723**
CURRENT LIABILITIES		
Bank overdraft	-	(1)
Payables	(1)	(14)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(1)**	**(15)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**3,756**	**14,708**

* Fund launched during the financial period ended 30 November 2018.

The accompanying notes form an integral part of these financial statements.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 30 November 2018

1. COMPANY DETAILS

iShares IV public limited company is organised as an open-ended Investment Company with variable capital. The Company was incorporated in Ireland on 3 July 2009, with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company (“PLC”) pursuant to the Companies Act 2014 (as amended) and the UCITS Regulations and is regulated by the CBI.

The registered office of the Company is J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance

The financial statements of the Company are prepared in accordance with FRS 104 and Irish statute pursuant to the Companies Act 2014 (as amended) and the provisions of the UCITS Regulations. Accounting standards generally accepted in Ireland in preparing financial statements which present a true and fair view are promulgated and issued by the Financial Reporting Council ("FRC").

Due to the special nature of the Company's business, the Directors have adapted the arrangement and headings and sub-headings of the financial statements otherwise required by Schedule 3 to the Companies Act 2014 (as amended).

All amounts are rounded to the nearest thousand, unless otherwise stated.

The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements. The Company will continue as a going concern and all other Funds have been prepared on a going concern basis.

3. FINANCIAL INSTRUMENT AND RISKS

Introduction and overview

The Company's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in the Company.

Risk management framework

The principal risks and uncertainties of the Company and related risk management policies are consistent with those disclosed in the Company’s audited financial statements as at and for the financial year ended 31 May 2018.

The Directors of the Company consider the following risks to be the principal risks and uncertainties facing the Company for the financial period:

a) Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by other price, currency and interest rate movements. It represents the potential loss the Funds may suffer through holding market positions in the face of market movements.

i) Market risk arising from foreign currency risk

Exposure to foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Funds may invest in securities, which as far as possible and practicable, consist of the component securities of the benchmark index of each Fund, and which may be denominated in currencies other than its reporting currency.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

a) Market risk (continued)

i) Market risk arising from foreign currency risk (continued)

Exposure to foreign currency risk (continued)

The Funds, with the exception of the currency hedged Fund (as listed in the background section), in line with their benchmarks, are unhedged and are therefore exposed to foreign currency risk. Consequently, each Fund is exposed to the risk of currency fluctuations between the base currency of the benchmark index and the base currency of the constituent securities of the benchmark index.

In addition, certain Funds may have share classes which have different valuation currencies from the base currency of the Fund. Consequently, the investments of a share class may be acquired in currencies which are not the valuation currency of the share class. Currency hedged share classes use a currency hedging approach whereby the hedge is proportionately adjusted for net subscriptions and redemptions in the relevant currency hedged share class. An adjustment is made to the hedge to account for the price movements of the underlying securities held for the relevant currency hedged share class, however, the hedge will only be reset or adjusted on a monthly basis and as and when a pre-determined tolerance is triggered intra-month, and not whenever there is market movement in the underlying securities. In the event that, the over-hedged or under-hedged position on any single underlying portfolio currency exposure of a currency hedged share class exceeds the pre-determined tolerance as at the close of a Business Day (for example, due to market movement), the hedge in respect of that underlying currency will be reset on the next Business Day (on which the relevant currency markets are open). Over-hedged positions shall not exceed 105% of the NAV of the relevant currency hedged share class and under-hedged positions shall not fall short of 95% of the portion of the NAV of the relevant currency hedged share class that is to be hedged against currency risk. As a result of this currency hedging approach the currency hedge share classes are considered to be immaterially exposed to foreign currency risk.

Currency hedged share classes, where offered in a Fund, aim to reduce the impact of exchange rate fluctuations between the underlying portfolio currency exposures of the Fund and the valuation currency of the currency hedged share class on returns of the relevant benchmark index to investors in that share class, through entering into foreign exchange contracts for currency hedging.

The realised or unrealised gains or losses relating to these forward currency contracts are allocated to the relevant share class. The details of such contracts are disclosed as hedged forwards in the Fund’s schedule of investments.

The Funds may also invest in forward currency contracts and thus gain further exposure to foreign currency risk.

Management of foreign currency risk

To minimise this risk, the currency hedged Fund invests in forward currency contracts that as far as possible track the hedging methodology of the benchmark index. The benchmark index of the currency hedged Fund is designed to represent a close approximation of the return that can be achieved by hedging the currency exposures of the index in the one month forward market at the end of each month.

Exchange rate exposures are managed where appropriate and in compliance with the prospectus utilising forward currency contracts. The details of the contracts in place at the financial period-end date are disclosed in the schedules of investments.

The Investment Manager will monitor the currency exposure and gain or loss arising from hedge positions of each currency hedged share class against the pre-determined tolerances daily and will determine when a currency hedge should be reset and the gain or loss arising from the forward currency contracts reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the forward currency contracts.

For iShares MSCI China A UCITS ETF, the onshore Renminbi ("CNY") is the official currency of the PRC and is the currency of denomination for all financial transactions between individuals, state and corporations in the PRC.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

a) Market risk (continued)

i) Market risk arising from foreign currency risk (continued)

Management of foreign currency risk (continued)

Hong Kong is the first jurisdiction to allow for the accumulation of Renminbi deposits outside the PRC. Since June 2010, the offshore market for Renminbi is traded officially and regulated jointly by the Hong Kong Monetary Authority and the People's Bank of China (Hong Kong) Limited ("PBOC"). While both CNY and offshore Renminbi ("CNH") are the same currency, the onshore and offshore markets in which they are traded are largely separate and independent and the movement of currency from one market to the other is highly restricted. CNY and CNH are traded at different rates and any movement may not be in the same direction. As a result, the Fund may be exposed to the exchange rate differences between CNH and CNY and foreign exchange transaction costs associated with converting from CNH to CNY and vice versa.

ii) Market risk arising from other price risk

Exposure to other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

The Funds are exposed to market risk arising by virtue of their investments in equities, rights, bonds, warrants, MBS, TBA, forward currency contracts and futures contracts.

The movements in the prices of these investments result in movements in the performance of the Funds. The investment concentrations within the portfolio are disclosed in the schedules of investments by investment type.

For iShares MSCI China A UCITS ETF, the existence of a liquid trading market may depend on whether there is a readily available supply of, and corresponding demand for China A Shares.

The price at which China A Shares may be purchased or sold by the Fund, upon any rebalancing activities or otherwise, and the NAV of the Fund may be adversely affected if trading markets for the China A Shares are limited or absent. Market volatility and settlement difficulties in the China A Shares markets may result in significant fluctuation in the prices of securities traded on such markets and may consequently increase the volatility of the NAV of the Fund.

Management of other price risk

The Investment Manager manages the Funds' market risk on a daily basis in accordance with the Funds' investment objective. The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark.

The Fund's performance is correlated to its benchmark. The correlation of the Fund's performance against the benchmark is a metric monitored by key management personnel.

iii) Market risk arising from interest rate risk

Exposure to interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Funds are exposed to interest rate risk through their cash and cash equivalent holdings including margin cash held with brokers. The Funds are also exposed to interest rate risk through their investments in bonds, MBS and TBA where the value of these securities may fluctuate as a result of a change in interest rates.

The Funds also have indirect exposure to interest rate risk through their investments into futures contracts, whereby the value of the underlying asset may fluctuate as a result of a change in interest rates.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

a) Market risk (continued)

iii) Market risk arising from interest rate risk (continued)

Management of interest rate risk

Movements in the prices of these investments are derived from movements in market interest rates and issuer creditworthiness.

Issuer creditworthiness and credit spreads are monitored by the Investment Manager regularly. The securities in which the Funds invest will generally have a minimum rating of "investment grade" (Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch) from a ratings agency as set out in the investment policy of the Funds.

b) Counterparty credit risk

Exposure to counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Funds are exposed to counterparty credit risk from the parties with which they trade and will bear the risk of settlement default.

Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock's Risk and Quantitative Analysis ("RQA") Counterparty & Concentration Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated.

As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty & Concentration Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 30 November 2018 or 31 May 2018.

i) Financial derivative instruments

The Funds' holdings in exchange traded futures contracts and over-the-counter ("OTC") financial derivative instruments exposes the Funds to counterparty credit risk.

Management of counterparty credit risk related to financial derivative instruments

Exchange traded financial derivative instruments

The exposure to futures contracts is limited by trading the contracts through a clearing house. The Funds' exposure to counterparty credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded futures contracts (variation margin).

The Funds' exposure to credit risk on contracts in which they currently have a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

Margin is paid or received on futures contracts to cover any exposure by the counterparty or the Funds to each other. The "Margin cash account" on the condensed balance sheet consists of margin receivable from or payable to the Fund's clearing brokers and various counterparties.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

b) Counterparty credit risk (continued)

i) Financial derivative instruments (continued)

OTC financial derivative instruments

The Funds' holdings in OTC financial derivative instruments exposes the Funds to counterparty credit risk.

Counterparty credit risk in relation to OTC financial derivative instruments arises from the failure of the counterparty to perform according to the terms of the contract. The Funds exposure to counterparty credit risk is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from the Funds.

All OTC derivative transactions are entered into by the Funds under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Funds and a counterparty that governs OTC derivative transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC derivative transactions entered into by the Funds under the ISDA Master Agreement. All non-cash collateral received/posted by the Funds under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The carrying value of financial assets together with cash held with counterparties best represents the Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of ISDA Master Agreements and close-out netting, which reduces the overall counterparty credit risk exposure. Cash held as security by the counterparty to derivative contracts is subject to the credit risk of the counterparty.

The Funds' maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency and any net unrealised gains as disclosed in the schedules of investments.

Management of counterparty credit risk related to OTC financial derivative instruments

Forward currency contracts do not require variation margins and thus the counterparty credit risk is monitored through the BlackRock RQA Counterparty & Concentration Risk Team who monitor the creditworthiness of the counterparty. The counterparties for forward currency contracts are disclosed in the relevant schedules of investments.

ii) Depositary

The Funds' Depositary is State Street Custodial Services (Ireland) Limited (the "Depositary"). The majority of the investments are held by the Depositary at financial period end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Funds.

Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedules of investments.

The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of the Company is held with the Sub-Custodian.

The Funds' cash balances are held by the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. The Funds' cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, the Funds will be exposed to counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, the Funds will be treated as a general creditor of the Sub-Custodian or the depositaries.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

b) Counterparty credit risk (continued)

ii) Depositary (continued)

Any China A Shares acquired by iShares MSCI China A UCITS ETF through the RQFII Quota of the Investment Manager will be maintained by the PRC Sub-Custodian through its delegate, the RQFII Custodian. Cash will be held in Renminbi cash account(s) with the RQFII Custodian on deposit, in accordance with the RQFII Custodian Agreement. These securities account(s) and Renminbi cash account(s) for iShares MSCI China A UCITS ETF in the PRC will be maintained in accordance with the relevant rules and regulations.

While the non-cash assets held in such securities account(s) are segregated from the assets of the Investment Manager and belong solely to iShares MSCI China A UCITS ETF (as beneficial owner), it is possible that this position may be interpreted by the PRC authorities differently in the future. The cash of iShares MSCI China A UCITS ETF held by the RQFII Custodian will be held on deposit (as banker) and will, in practice, not be segregated but will be a debt owing from the RQFII Custodian to the Fund as a depositor. Such cash will be co-mingled with cash belonging to other clients of the RQFII Custodian.

In the event of the insolvency of the RQFII Depositary, the Fund will not have any proprietary rights to the cash deposited in the cash account opened with the RQFII Custodian, and the Fund will become an unsecured creditor of the RQFII Custodian, ranking equally with all other unsecured creditors. The iShares MSCI China A UCITS ETF cash balances are separately identified within the records of the RQFII Custodian. iShares MSCI China A UCITS ETF may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Fund will lose some or all of its cash.

Any China A Shares invested in via Stock Connect will be held by the Depositary / sub-custodian in accounts in the Hong Kong Central Clearing and Settlement System (“CCASS”) maintained by the Hong Kong Securities Clearing Company Limited (”HKSCC”) as central securities depositary in Hong Kong. HKSCC in turn holds the China A Shares, as the nominee holder, through an omnibus securities account in its name registered with ChinaClear for each of the Funds investing in China A Shares via Stock Connect.

Management of counterparty credit risk related to the Depositary

To mitigate the Funds’ exposure to the Depositary, the Investment Manager employs specific procedures to ensure that the Depositary is a reputable institution and that the counterparty credit risk is acceptable to the Funds. The Funds only transacts with Depositary’s that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

The long term credit rating of the parent company of the Depositary and Sub-Custodian, State Street Corporation as at 30 November 2018 is A (31 May 2018: A) (Standard & Poor's rating). The long term credit rating of PRC Sub-Custodian and RQFII Custodian (HSBC Bank (China) Co Ltd) as at 30 November 2018 is AA- (31 May 2018: AA-) (Standard & Poor's rating).

The Investment Manager selects brokers in the PRC (“PRC Broker(s)”) to execute transactions for the Fund in markets in the PRC. There is a possibility that the Investment Manager may only appoint one PRC Broker for each of the Shenzhen Stock Exchange and the Shanghai Stock Exchange, which may be the same broker. While PRC regulation allows for up to three PRC Brokers to be appointed for each of the Shenzhen and Shanghai stock exchanges as a matter of practice, it is likely that that only one PRC Broker will be appointed in respect of each stock exchange in the PRC as a result of the regulatory requirement in the PRC that securities are sold through the same PRC Broker through which they were originally purchased.

If the Investment Manager is unable to use the relevant broker in the PRC, the Investment Manager would be unable to purchase China A Shares and as such, the operation of iShares MSCI China A UCITS ETF would be adversely affected and may cause shares in the Fund to trade at a premium or discount to the Fund’s NAV or be unable to track the benchmark index. There is also a risk that iShares MSCI China A UCITS ETF may suffer losses from the default, insolvency or disqualification of a PRC Broker. In such event, the Fund may be adversely affected in the execution of transactions through such PRC Broker. As a result, the NAV of the Fund may also be adversely affected. To mitigate the Fund’s exposure to the PRC Broker(s), the Investment Manager employs specific procedures to ensure that each PRC Broker selected is a reputable institution and that the credit risk is acceptable to the Fund.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

b) Counterparty credit risk (continued)

ii) Depositary (continued)

Management of counterparty credit risk related to the Depositary (continued)

In order to further mitigate the Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, the Funds may enter into additional arrangements such as the placing of residual cash in a money market fund for example Institutional Cash Series Plc ("ICS") shown as a cash equivalent on the condensed balance sheet. ICS is a BlackRock umbrella fund and an open-ended investment company with variable capital incorporated in Ireland and having segregated liability between its funds. ICS is authorised as a UCITS.

iii) Counterparties

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Counterparty credit risk arising on transactions with brokers relates to transactions awaiting settlement. Risk relating to unsettled transactions is considered small due to the short settlement period involved and the high credit quality of the brokers used.

Management of counterparty credit risk related to Counterparties

RQA monitors the credit rating and financial position of the brokers used to further mitigate this risk.

iv) Securities lending

The Funds that engage in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned. Securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty.

Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of the Funds. Collateral received is segregated from the assets belonging to the Funds' Depositary or the Lending Agent.

Management of counterparty credit risk related to securities lending

To mitigate this risk, the Funds which undertake securities lending transactions receive either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned.

The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary. As at the condensed balance sheet date, all non-cash collateral received consists of securities admitted to or dealt on a regulated market.

The Funds also benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

c) Issuer credit risk relating to debt securities

Issuer credit risk is the default risk of one of the issuers of any securities held by the Funds. Bonds or other debt securities involve credit risk to the issuer which may be evidenced by the issuer's credit rating.

Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign and corporate debt. This exposes the Funds to the risk that the issuer of the bonds may default on interest or principal payments.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

c) Issuer credit risk relating to debt securities (continued)

Management of issuer credit risk related to debt securities

To manage this risk, the Investment Manager invests in a wide range of debt securities, subject to the investment objectives of each Fund and monitors the credit ratings of the investments as disclosed in the schedules of investments. The ratings of the debt securities are continually monitored by the BlackRock Portfolio Management Group ("PMG").

d) Liquidity risk

Exposure to liquidity risk

Liquidity risk is the risk that the Funds will encounter difficulties in meeting their obligations associated with financial liabilities.

Liquidity risk to the Funds arises from the redemption requests of investors and the liquidity of the underlying investments the Funds are invested in. The Funds' shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of the Funds' NAV.

The Funds are therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands. It is also exposed to the liquidity risk of daily margin calls on derivatives.

For iShares MSCI China A UCITS ETF, there may be additional liquidity risk surrounding the repatriations of Renminbi by RQFIIs which are currently permitted once a day and are not currently subject to any lock-up restrictions or prior regulatory approval, however, there are restrictions on the movement of onshore Renminbi offshore.

There is no assurance that PRC rules and regulations will not change or that repatriation restrictions will not be imposed in the future. Any restrictions on repatriation imposed may have an adverse effect on iShares MSCI China A UCITS ETFs ability to meet redemption requests. The PBOC is the only clearing bank for CNH in Hong Kong.

The remittance of Renminbi funds into the PRC and the repatriation of Renminbi funds out of the PRC is dependent on the operational systems and procedures developed by the PBOC for such purposes, and there is no assurance that there will not be delays in remittance and/or repatriation which are outside of the control of the Company. iShares MSCI China A UCITS ETF is also dependent on the Depositary and the RQFII Custodian properly carrying out any required remittance of Renminbi into and out of the PRC in respect of trading through the RQFII Quota.

The liquidity of iShares MSCI China A UCITS ETF will also be impacted by any temporary or permanent suspensions of particular stocks imposed from time to time by the Shanghai and/or Shenzhen Stock Exchanges or as a result of any regulatory or governmental intervention in relation to particular stocks or the markets. In addition, companies listed on the Shanghai and/or Shenzhen Stock Exchanges may also halt (i.e. voluntarily suspend) trading of their securities on the stock exchanges. Any such suspension may make it difficult for the Fund to acquire or liquidate positions in the relevant stocks. The Shanghai and Shenzhen Stock Exchanges applied a daily limit during the period, set at 10%, of the amount of fluctuation permitted in the prices of China A Shares during a single trading day. The daily limit refers to price movements only and does not restrict trading within the relevant limit.

There can be no assurance that a liquid market on an exchange would exist for any particular China A Share or for any particular time. Any limit imposed on a stock held by the Fund may limit the ability of the Fund to invest in or liquidate positions in the relevant stock thereby potentially impacting on the NAV of the Fund and increasing tracking error.

Management of liquidity risk

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands.

To manage this risk, if redemption requests on any dealing day amount to shares representing 10% or more of the NAV of a Fund, the Manager may, in its discretion, refuse to redeem any shares representing in excess of 10% of the NAV of the Fund (at any time including after the cut-off time on the dealing day).

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

d) Liquidity risk (continued)

Management of liquidity risk (continued)

Any request for redemptions on such dealing day shall be reduced rateably and the redemption requests shall be treated as if they were received on each subsequent dealing day until all shares to which the original request related have been redeemed. In any event settlement for redemptions will normally be made within ten days of the dealing day.

The Fund's liquidity risk is managed on a daily basis by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward looking cash reports which project cash obligations. These reports allow them to manage their cash obligations.

If trading of particular China onshore securities held by iShares MSCI China A UCITS ETF are suspended (whether by the PRC stock exchanges or voluntarily by the issuers), the Fund will not be able to sell the suspended securities in order to meet redemptions. In such circumstances, the Fund is likely to sell a larger proportion of non-suspended securities to meet redemptions.

Similarly, in such circumstances, the Fund will also not be able to purchase suspended securities to meet subscriptions and is likely to purchase a larger proportion of non-suspended securities to meet subscriptions. The continuation of such suspensions, especially in circumstances where redemptions exceed subscriptions or vice versa, could result in the Fund’s investment portfolio deviating increasingly from the constituents and weighting of its benchmark index. This could increase the tracking error risk of the Fund, which is the risk that the performance of the Fund deviates increasingly from the performance of its benchmark index.

The Funds benefit from the ETF creation and redemption process which, through the use of Authorised Participants, benefit from economies of scale and access to market participants with a visible market presence and a driver of large trading volumes. Investors and the Funds benefit from the ETF creation and redemption process, which allows an investor, through Authorised Participants, to create and redeem a large number of shares, therefore giving them access to significant market depth. This helps to mitigate liquidity risk and investor concentration risks for the Funds and mitigates investor concentration risks given that the Authorised Participants either receive the assets directly from the Fund on redemption, or for the minority of Funds a fee is charged to cover trading costs.

e) Valuation of financial instruments

The Funds classify financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1 - Quoted prices for identical instruments in active markets

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available and those prices represent actual and regularly occurring market transactions on an arm’s length basis. The Fund does not adjust the quoted price for these instruments.

Level 2 - Valuation techniques using observable inputs

This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives, include the use of comparable recent arm’s length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity determined inputs.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

Level 3 - Valuation techniques using significant unobservable inputs

This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation.

This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability. The determination of what constitutes 'observable' inputs requires significant judgement by the Manager. The Manager considers observable inputs to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

There were no level 3 securities held on the Funds with a fair value greater than 1% of the relevant Fund's NAV at the financial period ended 30 November 2018 or 31 May 2018, with the exception of iShares MSCI China A UCITS ETF.

The tables below and overleaf are an analysis of the Funds' financial assets and financial liabilities measured at fair value at 30 November 2018.

30 November 2018

	Level 1	Level 2	Level 3	Total
iShares $ Short Duration Corp Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	2,546,149	-	2,546,149
- Forward currency contracts*	-	-	-	-
- Futures contracts	9	-	-	9
Total	**9**	**2,546,149**	**-**	**2,546,158**
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds**	-	766,574	-	766,574
- Warrants**	-	-	-	-
Total	**-**	**766,574**	**-**	**766,574**
iShares $ Treasury Bond 20+yr UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	418,164	-	418,164
- Forward currency contracts	-	26	-	26
Total	**-**	**418,190**	**-**	**418,190**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(53)	-	(53)
Total	**-**	**(53)**	**-**	**(53)**

* Level 2 securities which are less than $500 are rounded to zero.
** Level 3 securities which are less than $500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

30 November 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares $ Ultrashort Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	312,507	-	312,507
Total	**-**	**312,507**	**-**	**312,507**
iShares € Govt Bond 20yr Target Duration UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	41,038	-	41,038
Total	**-**	**41,038**	**-**	**41,038**
iShares € Ultrashort Bond UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	2,402,114	-	2,402,114
Total	**-**	**2,402,114**	**-**	**2,402,114**
iShares Ageing Population UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	257,988	-	-	257,988
Total	**257,988**	**-**	**-**	**257,988**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(22)	-	-	(22)
Total	**(22)**	**-**	**-**	**(22)**
iShares Automation & Robotics UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	2,179,670	-	-	2,179,670
Total	**2,179,670**	**-**	**-**	**2,179,670**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(288)	-	-	(288)
Total	**(288)**	**-**	**-**	**(288)**
iShares Digitalisation UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	400,239	-	-	400,239
- Futures contracts*	-	-	-	-
Total	**400,239**	**-**	**-**	**400,239**

* Level 1 securities which are less than $500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

30 November 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	552,369	-	-	552,369
- Futures contracts	4	-	-	4
Total	**552,373**	**-**	**-**	**552,373**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(8)	-	-	(8)
Total	**(8)**	**-**	**-**	**(8)**
iShares Edge MSCI Europe Multifactor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	323,928	-	-	323,928
Total	**323,928**	**-**	**-**	**323,928**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(52)	-	-	(52)
Total	**(52)**	**-**	**-**	**(52)**
iShares Edge MSCI Europe Quality Factor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	36,283	-	-	36,283
Total	**36,283**	**-**	**-**	**36,283**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(4)	-	-	(4)
Total	**(4)**	**-**	**-**	**(4)**
iShares Edge MSCI Europe Size Factor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	14,870	-	-	14,870
Total	**14,870**	**-**	**-**	**14,870**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(3)	-	-	(3)
Total	**(3)**	**-**	**-**	**(3)**
iShares Edge MSCI Europe Value Factor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	1,028,259	-	-	1,028,259
Total	**1,028,259**	**-**	**-**	**1,028,259**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(308)	-	-	(308)
Total	**(308)**	**-**	**-**	**(308)**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

30 November 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares Edge MSCI USA Momentum Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	141,744	-	-	141,744
- Futures contracts	5	-	-	5
Total	**141,749**	**-**	**-**	**141,749**
iShares Edge MSCI USA Multifactor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	101,595	-	-	101,595
- Futures contracts	19	-	-	19
Total	**101,614**	**-**	**-**	**101,614**
iShares Edge MSCI USA Quality Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	180,030	-	-	180,030
Total	**180,030**	**-**	**-**	**180,030**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(14)	-	-	(14)
Total	**(14)**	**-**	**-**	**(14)**
iShares Edge MSCI USA Size Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	34,012	-	-	34,012
- Futures contracts	5	-	-	5
Total	**34,017**	**-**	**-**	**34,017**
iShares Edge MSCI USA Value Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	795,121	-	-	795,121
- Futures contracts	1	-	-	1
Total	**795,122**	**-**	**-**	**795,122**
iShares Edge MSCI World Momentum Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	1,266,576	-	-	1,266,576
- Futures contracts	11	-	-	11
Total	**1,266,587**	**-**	**-**	**1,266,587**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(35)	-	-	(35)
Total	**(35)**	**-**	**-**	**(35)**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

30 November 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares Edge MSCI World Multifactor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	581,672	-	-	581,672
- Forward currency contracts	-	269	-	269
Total	**581,672**	**269**	**-**	**581,941**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(205)	-	(205)
- Futures contracts	(82)	-	-	(82)
Total	**(82)**	**(205)**	**-**	**(287)**
iShares Edge MSCI World Quality Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	1,121,712	-	-	1,121,712
Total	**1,121,712**	**-**	**-**	**1,121,712**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(141)	-	-	(141)
Total	**(141)**	**-**	**-**	**(141)**
iShares Edge MSCI World Size Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	365,543	-	-	365,543
Total	**365,543**	**-**	**-**	**365,543**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(93)	-	-	(93)
Total	**(93)**	**-**	**-**	**(93)**
iShares Edge MSCI World Value Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	1,641,247	-	-	1,641,247
Total	**1,641,247**	**-**	**-**	**1,641,247**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(924)	-	-	(924)
Total	**(924)**	**-**	**-**	**(924)**
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	438,071	-	438,071
- Forward currency contracts	-	19	-	19
Total	**-**	**438,090**	**-**	**438,090**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(39)	-	(39)
Total	**-**	**(39)**	**-**	**(39)**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

30 November 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares Healthcare Innovation UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	424,470	3,948	-	428,418
Total	**424,470**	**3,948**	**-**	**428,418**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(20)	-	-	(20)
Total	**(20)**	**-**	**-**	**(20)**
iShares MSCI China A UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	178,216	156	118	178,490
- Futures contracts	3	-	-	3
Total	**178,219**	**156**	**118**	**178,493**
iShares MSCI EM SRI UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	199,348	-	-	199,348
- Warrants*	-	-	-	-
Total	**199,348**	**-**	**-**	**199,348**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(7)	-	-	(7)
Total	**(7)**	**-**	**-**	**(7)**
iShares MSCI EMU Large Cap UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	108,497	-	-	108,497
Total	**108,497**	**-**	**-**	**108,497**
Financial liabilities at fair value through profit or loss				
-Futures contracts	(50)	-	-	(50)
Total	**(50)**	**-**	**-**	**(50)**
iShares MSCI EMU Mid Cap UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities**	273,563	-	-	273,563
Total	**273,563**	**-**	**-**	**273,563**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(49)	-	-	(49)
Total	**(49)**	**-**	**-**	**(49)**

* Level 2 securities which are less than $500 are rounded to zero.
** Level 3 securities which are less than €500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

30 November 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares MSCI France UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	58,445	-	-	58,445
Total	**58,445**	**-**	**-**	**58,445**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(3)	-	-	(3)
Total	**(3)**	**-**	**-**	**(3)**
iShares MSCI Japan SRI UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	44,763	-	-	44,763
Total	**44,763**	**-**	**-**	**44,763**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(26)	-	-	(26)
Total	**(26)**	**-**	**-**	**(26)**
iShares MSCI USA SRI UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	456,158	-	-	456,158
- Futures contracts	24	-	-	24
Total	**456,182**	**-**	**-**	**456,182**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(8)	-	(8)
Total	**-**	**(8)**	**-**	**(8)**
iShares MSCI World SRI UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	297,229	-	-	297,229
Total	**297,229**	**-**	**-**	**297,229**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(45)	-	-	(45)
Total	**(45)**	**-**	**-**	**(45)**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

30 November 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares NASDAQ US Biotechnology UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	20,759	-	-	20,759
Total	**20,759**	**-**	**-**	**20,759**
iShares TA-35 Israel UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	17,515	-	-	17,515
Total	**17,515**	**-**	**-**	**17,515**
iShares US Equity Buyback Achievers UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	31,823	-	-	31,823
Total	**31,823**	**-**	**-**	**31,823**
iShares US Mortgage Backed Securities UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	659,386	-	659,386
Total	**-**	**659,386**	**-**	**659,386**
iShares Edge MSCI EMU Multifactor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	7,870	-	-	7,870
Total	**7,870**	**-**	**-**	**7,870**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(2)	-	-	(2)
Total	**(2)**	**-**	**-**	**(2)**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

30 November 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares MSCI India UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	82,474	-	-	82,474
- Futures contracts	7	-	-	7
Total	**82,481**	**-**	**-**	**82,481**
iShares Digital Security UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	3,664	-	-	3,664
Total	**3,664**	**-**	**-**	**3,664**
iShares MSCI EM IMI ESG Screened UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	25,266	25	-	25,291
- Futures contracts*	-	-	-	-
- Rights*	-	-	-	-
Total	**25,266**	**25**	**-**	**25,291**
iShares MSCI EMU ESG Screened UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	24,793	-	-	24,793
Total	**24,793**	**-**	**-**	**24,793**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**

* Level 1 securities which are less than $500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

30 November 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares MSCI Europe ESG Screened UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities*	7,408	-	-	7,408
Total	**7,408**	**-**	**-**	**7,408**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**
iShares MSCI Japan ESG Screened UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	4,791	-	-	4,791
Total	**4,791**	**-**	**-**	**4,791**
iShares MSCI USA ESG Screened UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	3,739	-	-	3,739
Total	**3,739**	**-**	**-**	**3,739**
iShares MSCI World ESG Screened UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities*	14,654	-	-	14,654
Total	**14,654**	**-**	**-**	**14,654**

* Level 3 securities which are less than €500/$500 are rounded to zero.

The tables below and overleaf are an analysis of the Funds' financial assets and liabilities measured at fair value as at 31 May 2018:

31 May 2018

	Level 1	Level 2	Level 3	Total
iShares $ Short Duration Corp Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	2,704,939	-	2,704,939
Total	**-**	**2,704,939**	**-**	**2,704,939**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(32)	-	-	(32)
Total	**(32)**	**-**	**-**	**(32)**
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	680,487	-	680,487
- Warrants*	-	-	-	-
Total	**-**	**680,487**	**-**	**680,487**

* Level 3 securities which are less than $500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 May 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares $ Treasury Bond 20+yr UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	315,052	-	315,052
- Forward currency contracts	-	17	-	17
Total	**-**	**315,069**	**-**	**315,069**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(392)	-	(392)
Total	**-**	**(392)**	**-**	**(392)**
iShares $ Ultrashort Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	193,769	-	193,769
Total	**-**	**193,769**	**-**	**193,769**
iShares € Govt Bond 20yr Target Duration UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	48,754	-	48,754
Total	**-**	**48,754**	**-**	**48,754**
iShares € Ultrashort Bond UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	2,546,898	-	2,546,898
Total	**-**	**2,546,898**	**-**	**2,546,898**
iShares Ageing Population UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	212,945	-	-	212,945
Total	**212,945**	**-**	**-**	**212,945**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(62)	-	-	(62)
Total	**(62)**	**-**	**-**	**(62)**
iShares Automation & Robotics UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	2,398,235	-	-	2,398,235
- Futures contracts	1	-	-	1
Total	**2,398,236**	**-**	**-**	**2,398,236**

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) **Valuation of financial instruments (continued)**

31 May 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares Automation & Robotics UCITS ETF (cont)	**$'000**	**$'000**	**$'000**	**$'000**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(673)	-	-	(673)
Total	**(673)**	**-**	**-**	**(673)**
iShares Digitalisation UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	385,568	-	-	385,568
Total	**385,568**	**-**	**-**	**385,568**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(104)	-	-	(104)
Total	**(104)**	**-**	**-**	**(104)**
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	120,482	-	-	120,482
Total	**120,482**	**-**	**-**	**120,482**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(17)	-	-	(17)
Total	**(17)**	**-**	**-**	**(17)**
iShares Edge MSCI Europe Multifactor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	338,492	-	-	338,492
- Futures contracts	7	-	-	7
Total	**338,499**	**-**	**-**	**338,499**
iShares Edge MSCI Europe Quality Factor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	36,944	-	-	36,944
- Futures contracts	5	-	-	5
Total	**36,949**	**-**	**-**	**36,949**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(4)	-	-	(4)
Total	**(4)**	**-**	**-**	**(4)**
iShares Edge MSCI Europe Size Factor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	16,268	-	-	16,268
- Futures contracts	1	-	-	1
Total	**16,269**	**-**	**-**	**16,269**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) **Valuation of financial instruments (continued)**

31 May 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares Edge MSCI Europe Size Factor UCITS ETF (cont)	**€'000**	**€'000**	**€'000**	**€'000**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(2)	-	-	(2)
Total	**(2)**	**-**	**-**	**(2)**
iShares Edge MSCI Europe Value Factor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	1,393,484	-	-	1,393,484
Total	**1,393,484**	**-**	**-**	**1,393,484**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(278)	-	-	(278)
Total	**(278)**	**-**	**-**	**(278)**
iShares Edge MSCI USA Momentum Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	39,238	-	-	39,238
Total	**39,238**	**-**	**-**	**39,238**
iShares Edge MSCI USA Multifactor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	137,871	-	-	137,871
- Futures contracts	3	-	-	3
Total	**137,874**	**-**	**-**	**137,874**
iShares Edge MSCI USA Quality Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	80,398	-	-	80,398
Total	**80,398**	**-**	**-**	**80,398**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**
iShares Edge MSCI USA Size Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	14,192	-	-	14,192
Total	**14,192**	**-**	**-**	**14,192**
iShares Edge MSCI USA Value Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	1,437,352	-	-	1,437,352
Total	**1,437,352**	**-**	**-**	**1,437,352**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 May 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares Edge MSCI World Momentum Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	1,260,752	-	-	1,260,752
- Futures contracts	8	-	-	8
Total	**1,260,760**	**-**	**-**	**1,260,760**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(66)	-	-	(66)
Total	**(66)**	**-**	**-**	**(66)**
iShares Edge MSCI World Multifactor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	527,671	-	-	527,671
- Forward currency contracts	-	255	-	255
- Futures contracts	27	-	-	27
Total	**527,698**	**255**	**-**	**527,953**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,909)	-	(1,909)
- Futures contracts	(59)	-	-	(59)
Total	**(59)**	**(1,909)**	**-**	**(1,968)**
iShares Edge MSCI World Quality Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	517,954	-	-	517,954
- Futures contracts	1	-	-	1
Total	**517,955**	**-**	**-**	**517,955**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(79)	-	-	(79)
Total	**(79)**	**-**	**-**	**(79)**
iShares Edge MSCI World Size Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	302,753	-	-	302,753
- Futures contracts	12	-	-	12
Total	**302,765**	**-**	**-**	**302,765**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(55)	-	-	(55)
Total	**(55)**	**-**	**-**	**(55)**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 May 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares Edge MSCI World Value Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	1,755,319	-	-	1,755,319
- Futures contracts	144	-	-	144
Total	**1,755,463**	**-**	**-**	**1,755,463**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(107)	-	-	(107)
Total	**(107)**	**-**	**-**	**(107)**
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	407,901	-	407,901
- Forward currency contracts	-	26	-	26
Total	**-**	**407,927**	**-**	**407,927**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(299)	-	(299)
Total	**-**	**(299)**	**-**	**(299)**
iShares Healthcare Innovation UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	281,384	-	-	281,384
Total	**281,384**	**-**	**-**	**281,384**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(23)	-	-	(23)
Total	**(23)**	**-**	**-**	**(23)**
iShares MSCI China A UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	89,958	841	1,521	92,320
Total	**89,958**	**841**	**1,521**	**92,320**
iShares MSCI EM SRI UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	146,934	-	-	146,934
Total	**146,934**	**-**	**-**	**146,934**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 May 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares MSCI EM SRI UCITS ETF (cont)	**$'000**	**$'000**	**$'000**	**$'000**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(89)	-	-	(89)
Total	**(89)**	**-**	**-**	**(89)**
iShares MSCI EMU Large Cap UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	129,702	-	-	129,702
- Rights	6	-	-	6
Total	**129,708**	**-**	**-**	**129,708**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(71)	-	-	(71)
Total	**(71)**	**-**	**-**	**(71)**
iShares MSCI EMU Mid Cap UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities*	314,370	-	-	314,370
Total	**314,370**	**-**	**-**	**314,370**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(110)	-	-	(110)
Total	**(110)**	**-**	**-**	**(110)**
iShares MSCI France UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	51,501	-	-	51,501
Total	**51,501**	**-**	**-**	**51,501**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(16)	-	-	(16)
Total	**(16)**	**-**	**-**	**(16)**

* Level 3 securities which are less than €500 are rounded to zero.
** Level 1 securities which are less than €500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 May 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares MSCI Japan SRI UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	35,351	-	-	35,351
- Futures contracts	6	-	-	6
Total	**35,357**	**-**	**-**	**35,357**
iShares MSCI USA SRI UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	195,761	-	-	195,761
- Futures contracts	4	-	-	4
Total	**195,765**	**-**	**-**	**195,765**
iShares MSCI World SRI UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	235,945	-	-	235,945
- Rights	4	-	-	4
Total	**235,949**	**-**	**-**	**235,949**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(26)	-	-	(26)
Total	**(26)**	**-**	**-**	**(26)**
iShares NASDAQ US Biotechnology UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	10,931	-	-	10,931
Total	**10,931**	**-**	**-**	**10,931**
iShares TA-35 Israel UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	17,008	-	-	17,008
Total	**17,008**	**-**	**-**	**17,008**
iShares US Equity Buyback Achievers UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	32,298	-	-	32,298
Total	**32,298**	**-**	**-**	**32,298**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

3. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 May 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares US Mortgage Backed Securities UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	613,854	-	613,854
Total	**-**	**613,854**	**-**	**613,854**
iShares Edge MSCI EMU Multifactor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	7,539	-	-	7,539
Total	**7,539**	**-**	**-**	**7,539**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**
iShare MSCI India UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	4,517	-	-	4,517
Total	**4,517**	**-**	**-**	**4,517**

4. OPERATING EXPENSES

The Company employs an “all in one” fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee, (the TER). Where a Fund has multiple Share Classes, any fees, operating costs and expenses which are attributable to a particular Share Class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that Share Class. The TER is calculated in accordance with the Committee of European Securities Regulators (“CESR”) guidelines on the methodology for calculation of the ongoing charges figure in the Key Investor Information Document ("KIID") or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs.

In the event a Fund’s costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

Management fees (inclusive of investment management fees):

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 30 November 2018:

Fund/Share Class*	TER (%) Currency hedged fund/share classes**	TER (%) Unhedged fund/share classes
iShares $ Short Duration Corp Bond UCITS ETF - USD (Dist)	-	0.20
iShares $ Short Duration Corp Bond UCITS ETF - USD (Acc)	-	0.20
iShares $ Short Duration Corp Bond UCITS ETF - MXN Hedged (Acc)**	0.25	-
iShares $ Short Duration High Yield Corp Bond UCITS ETF - USD (Dist)	-	0.45
iShares $ Short Duration High Yield Corp Bond UCITS ETF - USD (Acc)	-	0.45
iShares $ Treasury Bond 20+yr UCITS ETF - USD (Dist)	-	0.20
iShares $ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist)**	0.25	-
iShares $ Treasury Bond 20+yr UCITS ETF - CHF Hedged (Dist)**	0.25	-
iShares $ Treasury Bond 20+yr UCITS ETF - USD (Acc)	-	0.20
iShares $ Ultrashort Bond UCITS ETF - USD (Dist)	-	0.09
iShares $ Ultrashort Bond UCITS ETF - USD (Acc)	-	0.09
iShares € Govt Bond 20yr Target Duration UCITS ETF	-	0.15
iShares € Ultrashort Bond UCITS ETF	-	0.09
iShares Ageing Population UCITS ETF	-	0.40
iShares Automation & Robotics UCITS ETF - USD (Acc)	-	0.40
iShares Automation & Robotics UCITS ETF - USD (Dist)	-	0.40
iShares Digitalisation UCITS ETF	-	0.40
iShares Edge MSCI Europe Momentum Factor UCITS ETF - EUR (Acc)	-	0.25
iShares Edge MSCI Europe Momentum Factor UCITS ETF - EUR (Dist)	-	0.25
iShares Edge MSCI Europe Multifactor UCITS ETF - EUR (Acc)	-	0.45
iShares Edge MSCI Europe Multifactor UCITS ETF - EUR (Dist)	-	0.45
iShares Edge MSCI Europe Quality Factor UCITS ETF - EUR (Acc)	-	0.25

* Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
** This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

4. OPERATING EXPENSES (continued)

Management fees (inclusive of investment management fees) (continued):

Fund/Share Class*	TER (%) Currency hedged fund/share classes**	TER (%) Unhedged fund/share classes
iShares Edge MSCI Europe Quality Factor UCITS ETF - EUR (Dist)	-	0.25
iShares Edge MSCI Europe Size Factor UCITS ETF	-	0.25
iShares Edge MSCI Europe Value Factor UCITS ETF - EUR (Acc)	-	0.25
iShares Edge MSCI Europe Value Factor UCITS ETF - EUR (Dist)	-	0.25
iShares Edge MSCI USA Momentum Factor UCITS ETF - USD (Acc)	-	0.20
iShares Edge MSCI USA Momentum Factor UCITS ETF - USD (Dist)	-	0.20
iShares Edge MSCI USA Multifactor UCITS ETF - USD (Acc)	-	0.35
iShares Edge MSCI USA Multifactor UCITS ETF - USD (Dist)	-	0.35
iShares Edge MSCI USA Quality Factor UCITS ETF - USD (Acc)	-	0.20
iShares Edge MSCI USA Quality Factor UCITS ETF - USD (Dist)	-	0.20
iShares Edge MSCI USA Size Factor UCITS ETF	-	0.20
iShares Edge MSCI USA Value Factor UCITS ETF - USD (Acc)	-	0.20
iShares Edge MSCI USA Value Factor UCITS ETF - USD (Dist)	-	0.20
iShares Edge MSCI World Momentum Factor UCITS ETF	-	0.30
iShares Edge MSCI World Multifactor UCITS ETF - USD (Acc)	-	0.50
iShares Edge MSCI World Multifactor UCITS ETF - EUR Hedged (Acc)**	0.55	-
iShares Edge MSCI World Multifactor UCITS ETF - CHF Hedged (Acc)**	0.55	-
iShares Edge MSCI World Quality Factor UCITS ETF	-	0.30
iShares Edge MSCI World Size Factor UCITS ETF	-	0.30
iShares Edge MSCI World Value Factor UCITS ETF - USD (Acc)	-	0.30
iShares Edge MSCI World Value Factor UCITS ETF - USD (Dist)	-	0.30
iShares Fallen Angels High Yield Corp Bond UCITS ETF - USD (Dist)	-	0.50
iShares Fallen Angels High Yield Corp Bond UCITS ETF - USD (Acc)	-	0.50
iShares Fallen Angels High Yield Corp Bond UCITS ETF - GBP Hedged (Dist)**	0.55	-
iShares Fallen Angels High Yield Corp Bond UCITS ETF - EUR Hedged (Dist)**	0.55	-
iShares Healthcare Innovation UCITS ETF	-	0.40
iShares MSCI China A UCITS ETF	-	0.40^
iShares MSCI EM SRI UCITS ETF	-	0.35
iShares MSCI EMU Large Cap UCITS ETF	-	0.49
iShares MSCI EMU Mid Cap UCITS ETF	-	0.49
iShares MSCI France UCITS ETF	-	0.25
iShares MSCI Japan SRI UCITS ETF	-	0.30
iShares MSCI USA SRI UCITS ETF - USD (Acc)	-	0.30
iShares MSCI USA SRI UCITS ETF - EUR Hedged (Dist)**	0.33	-
iShares MSCI World SRI UCITS ETF - EUR (Acc)	-	0.30
iShares MSCI World SRI UCITS ETF- USD (Dist)	-	0.30
iShares NASDAQ US Biotechnology UCITS ETF - USD (Acc)	-	0.35
iShares NASDAQ US Biotechnology UCITS ETF - USD (Dist)	-	0.35
iShares TA-35 Israel UCITS ETF	-	0.60
iShares US Equity Buyback Achievers UCITS ETF	-	0.55
iShares US Mortgage Backed Securities UCITS ETF - USD (Dist)	-	0.28
iShares US Mortgage Backed Securities UCITS ETF - USD (Acc)	-	0.28

* Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
** This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.
^ From 11 July 2018, the TER of this Fund was discounted from 0.65% to 0.40%. The annualised TER is 0.51%.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

4. OPERATING EXPENSES (continued)

Management fees (inclusive of investment management fees) (continued):

Fund/Share Class*	TER(%) Currency hedged fund/share classes**	TER (%) Unhedged fund/share classes
iShares Edge MSCI EMU Multifactor UCITS ETF***	-	0.40
iShares MSCI India UCITS ETF***	-	0.65
iShares Digital Security UCITS ETF - USD (Acc)***	-	0.40
iShares Digital Security UCITS ETF - USD (Dist)***	-	0.40
iShares MSCI EM IMI ESG Screened UCITS ETF - USD (Acc)***	-	0.18
iShares MSCI EM IMI ESG Screened UCITS ETF - USD (Dist)***	-	0.18
iShares MSCI EMU ESG Screened UCITS ETF - EUR (Acc)***	-	0.12
iShares MSCI EMU ESG Screened UCITS ETF - EUR (Dist)***	-	0.12
iShares MSCI Europe ESG Screened UCITS ETF - EUR (Acc)***	-	0.12
iShares MSCI Europe ESG Screened UCITS ETF - EUR (Dist)***	-	0.12
iShares MSCI Japan ESG Screened UCITS ETF - USD (Acc)***	-	0.20
iShares MSCI Japan ESG Screened UCITS ETF - USD (Dist)***	-	0.20
iShares MSCI USA ESG Screened UCITS ETF - USD (Acc)***	-	0.07
iShares MSCI USA ESG Screened UCITS ETF - USD (Dist)***	-	0.07
iShares MSCI World ESG Screened UCITS ETF - USD (Acc)***	-	0.20
iShares MSCI World ESG Screened UCITS ETF - USD (Dist)***	-	0.20

* Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
** This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.
*** As this Fund launched within the past 12 months, the fees, operating costs and expenses used to calculate the TER have been annualised.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of the Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior Shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders. As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Company in connection with the issue or sale of any capital of the Company.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

5. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS

The Company may declare and pay dividends on any distributing class of shares in the Company. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Company to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	Company Total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Treasury Bond 20+yr UCITS ETF	
	30 Nov 2018 £'000	30 Nov 2017 £'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000
June	40,793	37,318	9,707	7,125	18,397	22,532	4,829	4,498
September	7,528	7,489	9,688	7,709	-	-	-	-
Distributions declared during the financial period	**48,321**	**44,807**	**19,395**	**14,834**	**18,397**	**22,532**	**4,829**	**4,498**
Equalisation income	(8,175)	(18,655)	(1,623)	(10,676)	(2,420)	(4,652)	(1,864)	(1,405)
Equalisation expense	3,786	2,934	1,235	1,330	307	1,705	778	416
Total	**43,932**	**29,086**	**19,007**	**5,488**	**16,284**	**19,585**	**3,743**	**3,509**

	iShares $ Ultrashort Bond UCITS ETF		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond UCITS ETF	
	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 €'000	30 Nov 2017 €'000	30 Nov 2018 €'000	30 Nov 2017 €'000
June	2,029	1,224	273	150	-	-
Distributions declared during the financial period	**2,029**	**1,224**	**273**	**150**	**-**	**-**
Equalisation income	(1,139)	(151)	(385)	(13)	367	532
Equalisation expense	420	207	448	20	(825)	(53)
Total	**1,310**	**1,280**	**336**	**157**	**(458)**	**479**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

5. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Automation & Robotics UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF		iShares Edge MSCI Europe Multifactor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF	
	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 €'000	30 Nov 2017 €'000	30 Nov 2018 €'000	30 Nov 2017 €'000	30 Nov 2018 €'000	30 Nov 2017 €'000
June	302	-	179	-	453	-	74	-
Distributions declared during the financial period	**302**	**-**	**179**	**-**	**453**	**-**	**74**	**-**
Equalisation income	(83)	-	(144)	-	(16)	-	-	-
Equalisation expense	37	-	74	-	166	-	24	-
Total	**256**	**-**	**109**	**-**	**603**	**-**	**98**	**-**

	iShares Edge MSCI Europe Value Factor UCITS ETF		iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Multifactor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF	
	30 Nov 2018 €'000	30 Nov 2017 €'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000
June	244	-	18	-	75	-	159	-
Distributions declared during the financial period	**244**	**-**	**18**	**-**	**75**	**-**	**159**	**-**
Equalisation income	(3)	-	(1)	-	(3)	-	(84)	-
Equalisation expense	132	-	14	-	104	-	5	-
Total	**373**	**-**	**31**	**-**	**176**	**-**	**80**	**-**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

5. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Edge MSCI USA Value Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF	
	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000
June	44	-	10	-	7,794	6,086
September	-	-	-	-	-	-
Distributions declared during the financial period	**44**	**-**	**10**	**-**	**7,794**	**6,086**
Equalisation income	(80)	-	(23)	-	(1,091)	(1,643)
Equalisation expense	48	-	21	-	1,332	-
Total	**12**	**-**	**8**	**-**	**8,035**	**4,443**

	iShares MSCI USA SRI UCITS ETF		iShares MSCI World SRI UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF		iShares US Mortgage Backed Securities UCITS ETF	
	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000	30 Nov 2018 $'000	30 Nov 2017 $'000
June	-	-	225	-	-	-	5,134	3,988
September	-	-	98	-	-	-	-	-
Distributions declared during the financial period	**-**	**-**	**323**	**-**	**-**	**-**	**5,134**	**3,988**
Equalisation income	(4)	-	(157)	-	(1)	-	(1,335)	(6,087)
Equalisation expense	-	-	15	-	-	-	585	163
Total	**(4)**	**-**	**181**	**-**	**(1)**	**-**	**4,384**	**(1,936)**

	iShares MSCI Europe ESG Screened UCITS ETF*	iShares MSCI USA ESG Screened UCITS ETF*	iShares MSCI World ESG Screened UCITS ETF*
	30 Nov 2018 €'000	30 Nov 2018 $'000	30 Nov 2018 $'000
June	-	-	-
Distributions declared during the financial period	**-**	**-**	**-**
Equalisation income	(2)	(1)	(6)
Total	**(2)**	**(1)**	**(6)**

* Fund launched during the financial period ended 30 November 2018.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

5. TAXATION

Below is an analysis of the tax charge for the financial period:

	Financial period ended 30 November 2018 £'000	Financial period ended 30 November 2017 £'000
Current tax		
Non-reclaimable overseas income withholding tax	(10,239)	(5,356)
Non-reclaimable overseas capital gains tax	(78)	(9)
Deferred tax		
Provision for overseas capital gains tax payable	(1)	-
Total tax	**(10,318)**	**(5,365)**

Irish tax

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company; or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed annual declarations; and

c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Company will be held in Crest or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Company must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

7. SHARE CAPITAL

The issued and fully paid redeemable participating share capital is at all times equal to the NAV of the Company. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities.

Redeemable Participating Shares - issued and fully paid

	No. of Shares
As at 30 November 2018	2,207,329,395
As at 31 May 2018	2,043,409,042
As at 30 November 2017	1,796,747,855

Authorised

The authorised share capital of the Company is £2 divided into 2 subscriber shares of a par value of £1 each and 500 billion participating shares of no par value ("NPV").

Subscriber shares

The 2 subscriber shares are currently in issue and are held by the Manager and nominees of the Manager. They do not form part of the NAV of the Company. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Company's investment business.

Voting Rights

The holders of the subscriber shares and redeemable participating shares shall on a poll, be entitled to one vote per share.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS

	iShares $ Short Duration Corp Bond UCITS ETF USD (Dist)	iShares $ Short Duration Corp Bond UCITS ETF USD (Acc)	iShares $ Short Duration Corp Bond UCITS ETF MXN Hedged (Acc)*	iShares $ Short Duration High Yield Corp Bond UCITS ETF USD (Dist)	iShares $ Short Duration High Yield Corp Bond UCITS ETF USD (Acc)*	iShares $ Treasury Bond 20+yr UCITS ETF USD (Dist)
Net asset value	**$'000**	**$'000**	**MXN'000**	**$'000**	**$'000**	**$'000**
As at 30 November 2018	1,693,448	881,169	203	801,061	6,336	398,778
As at 31 May 2018	1,666,799	1,093,503	-	702,114	-	306,858
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 30 November 2018	17,090,542	174,012,961	40,000	8,657,290	1,258,469	91,771,715
As at 31 May 2018	16,710,427	217,042,556	-	7,462,952	-	66,700,456
Net asset value per share	**$**	**$**	**MXN**	**$**	**$**	**$**
As at 30 November 2018	99.09	5.06	5.07	92.53	5.03	4.35
As at 31 May 2018	99.75	5.04	-	94.08	-	4.60

	iShares $ Treasury Bond 20+yr UCITS ETF EUR Hedged (Dist)	iShares $ Treasury Bond 20+yr UCITS ETF CHF Hedged (Dist)	iShares $ Treasury Bond 20+yr UCITS ETF USD (Acc)	iShares $ Ultrashort Bond UCITS ETF USD (Dist)	iShares $ Ultrashort Bond UCITS ETF USD (Acc)*	iShares € Govt Bond 20yr Target Duration UCITS ETF
Net asset value	**€'000**	**Fr'000**	**$'000**	**$'000**	**$'000**	**€'000**
As at 30 November 2018	9,647	2,354	11,766	284,412	33,959	41,533
As at 31 May 2018	8,274	1,701	965	202,127	-	49,502
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 30 November 2018	2,145,511	519,932	2,381,441	2,819,885	6,726,975	8,000,000
As at 31 May 2018	1,713,281	348,937	187,066	2,006,775	-	9,500,000
Net asset value per share	**€**	**Fr**	**$**	**$**	**$**	**€**
As at 30 November 2018	4.50	4.53	4.94	100.86	5.05	5.19
As at 31 May 2018	4.83	4.87	5.16	100.72	-	5.21

* Share class launched during the financial period ended 30 November 2018.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares € Ultrashort Bond UCITS ETF	iShares Ageing Population UCITS ETF	iShares Automation & Robotics UCITS ETF USD (Acc)	iShares Automation & Robotics UCITS ETF USD (Dist)	iShares Digitalisation UCITS ETF
Net asset value	**€'000**	**$'000**	**$'000**	**$'000**	**$'000**
As at 30 November 2018	2,424,259	259,228	2,129,123	61,601	401,474
As at 31 May 2018	2,563,932	214,565	2,426,400	55,500	392,732
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 30 November 2018	24,265,262	45,000,000	314,355,795	13,096,207	65,000,000
As at 31 May 2018	25,601,809	35,000,000	309,965,171	10,160,384	60,000,000
Net asset value per share	**€**	**$**	**$**	**$**	**$**
As at 30 November 2018	99.91	5.76	6.77	4.70	6.18
As at 31 May 2018	100.15	6.13	7.83	5.46	6.55

	iShares Edge MSCI Europe Momentum Factor UCITS ETF EUR (Acc)	iShares Edge MSCI Europe Momentum Factor UCITS ETF EUR (Dist)	iShares Edge MSCI Europe Multifactor UCITS ETF EUR (Acc)	iShares Edge MSCI Europe Multifactor UCITS ETF EUR (Dist)	iShares Edge MSCI Europe Quality Factor UCITS ETF EUR (Acc)	iShares Edge MSCI Europe Quality Factor UCITS ETF EUR (Dist)
Net asset value	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
As at 30 November 2018	537,454	29,081	321,390	2,732	34,992	1,585
As at 31 May 2018	108,210	11,782	312,699	27,767	29,796	4,258
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 30 November 2018	90,699,139	6,215,501	58,210,475	596,968	5,813,804	318,930
As at 31 May 2018	16,684,933	2,266,447	50,903,020	5,364,689	4,813,804	818,930
Net asset value per share	**€**	**€**	**€**	**€**	**€**	**€**
As at 30 November 2018	5.93	4.68	5.52	4.58	6.02	4.97
As at 31 May 2018	6.49	5.20	6.14	5.18	6.19	5.20

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Edge MSCI Europe Size Factor UCITS ETF	iShares Edge MSCI Europe Value Factor UCITS ETF EUR (Acc)	iShares Edge MSCI Europe Value Factor UCITS ETF EUR (Dist)	iShares Edge MSCI USA Momentum Factor UCITS ETF USD (Acc)	iShares Edge MSCI USA Momentum Factor UCITS ETF USD (Dist)	iShares Edge MSCI USA Multifactor UCITS ETF USD (Acc)
Net asset value	**€'000**	**€'000**	**€'000**	**$'000**	**$'000**	**$'000**
As at 30 November 2018	14,983	942,637	788	140,132	2,107	99,081
As at 31 May 2018	16,595	1,422,553	13,909	33,282	6,020	120,127
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 30 November 2018	2,500,000	171,244,351	170,827	19,211,207	420,117	14,288,321
As at 31 May 2018	2,500,000	239,090,512	2,740,827	4,527,341	1,187,127	16,923,321
Net asset value per share	**€**	**€**	**€**	**$**	**$**	**$**
As at 30 November 2018	5.99	5.50	4.61	7.29	5.02	6.93
As at 31 May 2018	6.64	5.95	5.07	7.35	5.07	7.10

	iShares Edge MSCI USA Multifactor UCITS ETF USD (Dist)	iShares Edge MSCI USA Quality Factor UCITS ETF USD (Acc)	iShares Edge MSCI USA Quality Factor UCITS ETF USD (Dist)	iShares Edge MSCI USA Size Factor UCITS ETF	iShares Edge MSCI USA Value Factor UCITS ETF USD (Acc)	iShares Edge MSCI USA Value Factor UCITS ETF USD (Dist)
Net asset value	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
As at 30 November 2018	3,020	128,716	51,883	34,218	788,498	13,136
As at 31 May 2018	18,341	48,331	32,069	15,807	1,436,820	6,789
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 30 November 2018	614,224	19,745,637	51,072	5,500,000	119,511,434	2,648,981
As at 31 May 2018	3,628,704	7,515,094	31,843	2,500,000	215,361,749	1,346,736
Net asset value per share	**$**	**$**	**$**	**$**	**$**	**$**
As at 30 November 2018	4.92	6.52	1,015.87	6.22	6.60	4.96
As at 31 May 2018	5.05	6.43	1,007.10	6.32	6.67	5.04

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Edge MSCI World Momentum Factor UCITS ETF	iShares Edge MSCI World Multifactor UCITS ETF USD (Acc)	iShares Edge MSCI World Multifactor UCITS ETF EUR Hedged (Acc)	iShares Edge MSCI World Multifactor UCITS ETF CHF Hedged (Acc)	iShares Edge MSCI World Quality Factor UCITS ETF	iShares Edge MSCI World Size Factor UCITS ETF
Net asset value	**$'000**	**$'000**	**€'000**	**Fr'000**	**$'000**	**$'000**
As at 30 November 2018	1,294,435	502,419	37,189	39,220	1,138,782	370,019
As at 31 May 2018	1,263,449	467,407	44,652	10,052	518,780	307,973
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 30 November 2018	33,200,000	76,264,386	6,755,568	7,727,636	33,600,000	11,700,000
As at 31 May 2018	31,800,000	66,533,806	7,605,568	1,853,188	15,000,000	9,000,000
Net asset value per share	**$**	**$**	**€**	**Fr**	**$**	**$**
As at 30 November 2018	38.99	6.59	5.50	5.08	33.89	31.63
As at 31 May 2018	39.73	7.03	5.87	5.42	34.59	34.22

	iShares Edge MSCI World Value Factor UCITS ETF USD (Acc)	iShares Edge MSCI World Value Factor UCITS ETF USD (Dist)	iShares Fallen Angels High Yield Corp Bond UCITS ETF USD (Dist)	iShares Fallen Angels High Yield Corp Bond UCITS ETF USD (Acc)	iShares Fallen Angels High Yield Corp Bond UCITS ETF GBP Hedged (Dist)	iShares Fallen Angels High Yield Corp Bond UCITS ETF EUR Hedged (Dist)
Net asset value	**$'000**	**$'000**	**$'000**	**$'000**	**£'000**	**€'000**
As at 30 November 2018	1,650,884	1,086	298,441	132,862	10,130	3,256
As at 31 May 2018	1,612,304	868	322,791	94,235	6,716	4,061
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 30 November 2018	55,308,455	237,082	58,419,130	27,720,473	2,085,903	674,978
As at 31 May 2018	51,025,603	177,004	60,405,948	19,246,520	1,350,980	818,124
Net asset value per share	**$**	**$**	**$**	**$**	**£**	**€**
As at 30 November 2018	29.85	4.58	5.11	4.79	4.86	4.82
As at 31 May 2018	31.60	4.90	5.34	4.90	4.97	4.96

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Healthcare Innovation UCITS ETF	iShares MSCI China A UCITS ETF	iShares MSCI EM SRI UCITS ETF	iShares MSCI EMU Large Cap UCITS ETF	iShares MSCI EMU Mid Cap UCITS ETF
Net asset value	**$'000**	**$'000**	**$'000**	**€'000**	**€'000**
As at 30 November 2018	429,316	179,124	198,677	110,148	274,844
As at 31 May 2018	291,325	92,375	147,909	133,010	318,538
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 30 November 2018	66,500,000	53,500,000	32,000,000	3,301,416	7,604,638
As at 31 May 2018	43,500,000	21,750,000	23,000,000	3,701,416	7,904,638
Net asset value per share	**$**	**$**	**$**	**€**	**€**
As at 30 November 2018	6.46	3.35	6.21	33.36	36.14
As at 31 May 2018	6.70	4.25	6.43	35.93	40.30

	iShares MSCI France UCITS ETF	iShares MSCI Japan SRI UCITS ETF	iShares MSCI USA SRI UCITS ETF USD (Acc)	iShares MSCI USA SRI UCITS ETF EUR Hedged (Dist)**	iShares MSCI World SRI UCITS ETF EUR (Acc)
Net asset value	**€'000**	**$'000**	**$'000**	**€'000**	**€'000**
As at 30 November 2018	58,738	45,091	455,749	1,972	213,257
As at 31 May 2018	52,354	35,413	196,086	-	168,494
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 30 November 2018	1,800,000	8,250,000	64,381,757	1,980	38,893,494
As at 31 May 2018	1,500,000	6,000,000	28,750,000	-	31,507,820
Net asset value per share	**€**	**$**	**$**	**€**	**€**
As at 30 November 2018	32.63	5.47	7.08	995.72	5.48
As at 31 May 2018	34.90	5.90	6.82	-	5.35

* Fund closed during the financial period ended 30 November 2018.
** Share class launched during the financial period ended 30 November 2018.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares MSCI World SRI UCITS ETF USD (Dist)	iShares NASDAQ US Biotechnology UCITS ETF USD (Acc)	iShares NASDAQ US Biotechnology UCITS ETF USD (Dist)	iShares TA-35 Israel UCITS ETF	iShares US Equity Buyback Achievers UCITS ETF
Net asset value	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
As at 30 November 2018	57,237	18,946	1,854	17,535	31,858
As at 31 May 2018	18,786	9,693	1,245	17,060	32,342
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 30 November 2018	11,119,194	3,881,721	372,751	3,000,000	5,000,000
As at 31 May 2018	3,585,900	2,000,000	252,000	3,000,000	5,000,000
Net asset value per share	**$**	**$**	**$**	**$**	**$**
As at 30 November 2018	5.15	4.88	4.97	5.85	6.37
As at 31 May 2018	5.24	4.85	4.94	5.69	6.47

	iShares US Mortgage Backed Securities UCITS ETF USD (Acc)	iShares US Mortgage Backed Securities UCITS ETF USD (Dist)	iShares Edge MSCI EMU Multifactor UCITS ETF	iShares MSCI India UCITS ETF	iShares Digital Security UCITS ETF USD (Acc)*
Net asset value	**$'000**	**$'000**	**€'000**	**$'000**	**$'000**
As at 30 November 2018	357,524	313,310	7,992	82,812	3,555
As at 31 May 2018	328,868	295,011	7,623	4,662	-
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 30 November 2018	71,436,664	66,261,942	1,750,000	16,200,000	774,685
As at 31 May 2018	65,733,713	61,480,736	1,500,000	900,000	-
Net asset value per share	**$**	**$**	**€**	**$**	**$**
As at 30 November 2018	5.00	4.73	4.57	5.11	4.59
As at 31 May 2018	5.00	4.80	5.08	5.18	-

* Fund launched during the financial period ended 30 November 2018.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Digital Security UCITS ETF USD (Dist)*	iShares MSCI EM IMI ESG Screened UCITS ETF USD (Acc)*	iShares MSCI EM IMI ESG Screened UCITS ETF USD (Dist)*	iShares MSCI EMU ESG Screened UCITS ETF EUR (Acc)*	iShares MSCI EMU ESG Screened UCITS ETF EUR (Dist)*
Net asset value	**$'000**	**$'000**	**$'000**	**€'000**	**€'000**
As at 30 November 2018	116	19,792	5,592	24,816	355
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 30 November 2018	22,000	3,900,000	1,102,000	5,030,000	72,000
Net asset value per share	**$**	**$**	**$**	**€**	**€**
As at 30 November 2018	5.27	5.07	5.07	4.93	4.93

	iShares MSCI Europe ESG Screened UCITS ETF EUR (Acc)*	iShares MSCI Europe ESG Screened UCITS ETF EUR (Dist)*	iShares MSCI Japan ESG Screened UCITS ETF USD (Acc)*	iShares MSCI Japan ESG Screened UCITS ETF USD (Dist)*	iShares MSCI USA ESG Screened UCITS ETF USD (Acc)*	iShares MSCI USA ESG Screened UCITS ETF USD (Dist)*
Net asset value	**€'000**	**€'000**	**$'000**	**$'000**	**$'000**	**$'000**
As at 30 November 2018	4,987	2,503	4,638	153	2,323	1,433
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 30 November 2018	1,000,000	502,000	970,000	32,000	465,000	287,000
Net asset value per share	**€**	**€**	**$**	**$**	**$**	**$**
As at 30 November 2018	4.99	4.99	4.78	4.78	5.00	5.00

* Fund launched during the financial period ended 30 November 2018.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares MSCI World ESG Screened UCITS ETF USD (Acc)*	iShares MSCI World ESG Screened UCITS ETF USD (Dist)*
Net asset value	**$'000**	**$'000**
As at 30 November 2018	9,603	5,105
Shares in issue	**No. of Shares**	**No. of Shares**
As at 30 November 2018	1,959,999	1,042,000
Net asset value per share	**$**	**$**
As at 30 November 2018	4.90	4.90

* Fund launched during the financial period ended 30 November 2018.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

9. EXCHANGE RATES

The rates of exchange ruling at 30 November 2018 and 31 May 2018 were:

		30 November 2018	31 May 2018
GBP1=	EUR	1.1269	1.1399
	SEK	11.6121	11.7519
	USD	1.2759	1.3307
EUR1=	CHF	1.1315	1.1476
	DKK	7.4631	7.4433
	GBP	0.8874	0.8772
	JPY	128.5670	126.8213
	NOK	9.7410	9.5515
	SEK	10.3047	10.3092
	USD	1.1323	1.1673
SEK1=	EUR	0.0970	0.0970
	GBP	0.0861	0.0851
	USD	0.1099	0.1132
USD1=	AED	3.6732	3.6732
	AUD	1.3694	1.3216
	BRL	3.8748	3.7241
	CAD	1.3291	1.2972
	CHF	0.9994	0.9831
	CLP	672.9650	631.6650
	CNH	6.9558	6.4054
	CNY	6.9438	6.4010
	COP	3,237.8450	2,888.0050
	CZK	22.9318	22.1173
	DKK	6.5914	6.3766
	EUR	0.8832	0.8567
	GBP	0.7838	0.7515
	HKD	7.8258	7.8442
	HUF	286.1074	273.8671
	IDR	14,302.5000	13,895.0000
	ILS	3.7290	3.5669
	INR	69.6950	67.4825
	JPY	113.5500	108.6450
	KRW	1,120.9500	1,077.9500
	MXN	20.3458	20.0124
	MYR	4.1845	3.9800
	NOK	8.6033	8.1826
	NZD	1.4558	1.4252
	PHP	52.4200	52.5355
	PLN	3.7904	3.6998
	QAR	3.6413	3.6410
	RUB	66.9525	62.3275
	SEK	9.1011	8.8317
	SGD	1.3720	1.3375
	THB	32.8875	31.9900

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

9. EXCHANGE RATES (continued)

		30 November 2018	31 May 2018
USD1=	TRY	5.2494	4.5375
	TWD	30.8015	29.9615
	ZAR	13.8663	12.6650
	EGP	17.9100	-
	PKR	136.7500	-

The average daily rates of exchange at each financial period/year end were:

		30 November 2018	31 May 2018
GBP1=	EUR	1.1279	1.1290
	SEK	11.6892	11.1502
	USD	1.3048	1.3427

10. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Company during the financial period ended 30 November 2018:

Board of Directors of the Company	
Manager:	BlackRock Asset Management Ireland Limited
Investment Manager, Promoter and Securities Lending Agent:	BlackRock Advisors (UK) Limited
Sub-Investment Managers:	BlackRock Financial Management, Inc.
	BlackRock (Singapore) Limited
	BlackRock Asset Management North Asia Limited
	BlackRock Asset Management Deutschland AG
Representative in Switzerland:	BlackRock Asset Management Schweiz AG

The ultimate holding Company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA.

PNC Financial Services Group, Inc. (“PNC”), is a substantial shareholder in BlackRock, Inc. PNC did not provide any services to the Company in the financial periods ended 30 November 2018 and 31 May 2018.

Fees payable to the Manager and Investment Manager are paid out of the TER charged to the Funds. The TER forms part of the operating expenses which are included in the condensed income statement. The Investment Manager will discharge the fees and expenses of the Sub-Investment Managers. Securities lending income earned by the Funds is disclosed in the condensed income statements of the Funds.

There were no soft commissions arrangements entered into by the Investment Manager on behalf of the Company during the financial periods ended 30 November 2018 and 31 May 2018.

The non-executive Directors of the Company as at 30 November 2018 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Paul McNaughton	No	Yes
Paul McGowan	No	Yes
Barry O’Dwyer	Yes	Yes
David Moroney	Yes	Yes
Jessica Irschick	Yes	Yes

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

10. RELATED PARTY TRANSACTIONS (continued)

The Directors of the Company and the Manager who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Holdings in other Funds managed by BlackRock
Investments in funds managed by BlackRock, Inc. and BlackRock affiliates are listed below and marked on the relevant Funds' schedule of investments.

The investments into ICS funds are included in cash equivalents and are managed by BlackRock Asset Management Ireland Limited. No management fees are included as a result of any of the investments in ICS, however an annual expense capped at 0.03% of NAV is charged.

The Company invested in the following Funds which are also managed by BlackRock Asset Management Ireland Limited. Further information on the fees incurred from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying Funds and actual fees charged may be lower:

Investments	**Fee paid by Fund**
Investment Company – UCITS authorised in Ireland by CBI	
iShares $ Short Duration Corp Bond UCITS ETF	
Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares $ Short Duration High Yield Corp Bond UCITS ETF	
Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares $ Treasury Bond 20+yr UCITS ETF	
Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares $ Ultrashort Bond UCITS ETF	
Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares € Ultrashort Bond UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares Fallen Angels High Yield Corp Bond UCITS ETF	
Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares US Mortgage Backed Securities UCITS ETF	
Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund	Annual expense capped at 0.03% of NAV

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments above were no more favourable than those received by other investors investing into the same share classes.

Significant holdings
The following investors

i) are funds managed by the BlackRock Group or are affiliates of BlackRock, Inc. or

ii) are investors (other than those listed in (i) above) who held more than 20% of the voting shares in issue in the Company and are as a result, considered to be related parties to the Company.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

10. RELATED PARTY TRANSACTIONS (continued)

Significant holdings (continued)

30 November 2018

Total % of shares held by funds managed by the BlackRock Group or held by affiliates of BlackRock, Inc.	Number of investors holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.	Total % of shares held by shareholders holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.
Nil	1	100.00

31 May 2018

Total % of shares held by funds managed by the BlackRock Group or held by affiliates of BlackRock, Inc.	Number of investors holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.	Total % of shares held by shareholders holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.
Nil	1	100.00

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (31 May 2018: Nil).

No amounts have been written off in the year in respect of amounts due to or from related parties (31 May 2018: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (31 May 2018: Nil).

The Investment Manager has appointed BlackRock Financial Management Inc. and BlackRock (Singapore) Limited, as sub-investment managers to perform certain portfolio management functions in respect of the following Funds:

Fund
iShares $ Short Duration Corp Bond UCITS ETF
iShares $ Short Duration High Yield Corp Bond UCITS ETF
iShares $ Treasury Bond 20+yr UCITS ETF
iShares $ Ultrashort Bond UCITS ETF
iShares € Govt Bond 20yr Target Duration UCITS ETF
iShares € Ultrashort Bond UCITS ETF
iShares Ageing Population UCITS ETF
iShares Automation & Robotics UCITS ETF
iShares Digitalisation UCITS ETF
iShares Edge MSCI Europe Momentum Factor UCITS ETF
iShares Edge MSCI Europe Multifactor UCITS ETF
iShares Edge MSCI Europe Quality Factor UCITS ETF
iShares Edge MSCI Europe Size Factor UCITS ETF
iShares Edge MSCI Europe Value Factor UCITS ETF
iShares Edge MSCI USA Momentum Factor UCITS ETF
iShares Edge MSCI USA Multifactor UCITS ETF
iShares Edge MSCI USA Quality Factor UCITS ETF
iShares Edge MSCI USA Size Factor UCITS ETF
iShares Edge MSCI USA Value Factor UCITS ETF
iShares Edge MSCI World Momentum Factor UCITS ETF
iShares Edge MSCI World Multifactor UCITS ETF

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

10. RELATED PARTY TRANSACTIONS (continued)

Fund
iShares Edge MSCI World Quality Factor UCITS ETF
iShares Edge MSCI World Size Factor UCITS ETF
iShares Edge MSCI World Value Factor UCITS ETF
iShares Fallen Angels High Yield Corp Bond UCITS ETF
iShares Healthcare Innovation UCITS ETF
iShares MSCI China A UCITS ETF
iShares MSCI EM SRI UCITS ETF
iShares MSCI EMU Large Cap UCITS ETF
iShares MSCI EMU Mid Cap UCITS ETF
iShares MSCI France UCITS ETF
iShares MSCI Japan SRI UCITS ETF
iShares MSCI USA SRI UCITS ETF
iShares MSCI World SRI UCITS ETF
iShares NASDAQ US Biotechnology UCITS ETF
iShares TA-35 Israel UCITS ETF
iShares US Equity Buyback Achievers UCITS ETF
iShares US Mortgage Backed Securities UCITS ETF
iShares Edge MSCI EMU Multifactor UCITS ETF
iShares Digital Security UCITS ETF
iShares MSCI EM IMI ESG Screened UCITS ETF
iShares MSCI EMU ESG Screened UCITS ETF
iShares MSCI Europe ESG Screened UCITS ETF
iShares MSCI Japan ESG Screened UCITS ETF
iShares MSCI USA ESG Screened UCITS ETF
iShares MSCI World ESG Screened UCITS ETF

The Investment Manager has appointed BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG, as sub-investment managers to perform certain portfolio management functions in respect of the following Funds:

Fund
iShares Ageing Population UCITS ETF
iShares Automation & Robotics UCITS ETF
iShares Digitalisation UCITS ETF
iShares Edge MSCI Europe Momentum Factor UCITS ETF
iShares Edge MSCI Europe Multifactor UCITS ETF
iShares Edge MSCI Europe Quality Factor UCITS ETF
iShares Edge MSCI Europe Size Factor UCITS ETF

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

10. RELATED PARTY TRANSACTIONS (continued)

Fund
iShares Edge MSCI Europe Value Factor UCITS ETF
iShares Edge MSCI USA Momentum Factor UCITS ETF
iShares Edge MSCI USA Multifactor UCITS ETF
iShares Edge MSCI USA Quality Factor UCITS ETF
iShares Edge MSCI USA Size Factor UCITS ETF
iShares Edge MSCI USA Value Factor UCITS ETF
iShares Edge MSCI World Momentum Factor UCITS ETF
iShares Edge MSCI World Multifactor UCITS ETF
iShares Edge MSCI World Quality Factor UCITS ETF
iShares Edge MSCI World Size Factor UCITS ETF
iShares Edge MSCI World Value Factor UCITS ETF
iShares Healthcare Innovation UCITS ETF
iShares MSCI China A UCITS ETF
iShares MSCI EM SRI UCITS ETF
iShares MSCI EMU Large Cap UCITS ETF
iShares MSCI EMU Mid Cap UCITS ETF
iShares MSCI France UCITS ETF
iShares MSCI Japan SRI UCITS ETF
iShares MSCI USA SRI UCITS ETF
iShares MSCI World SRI UCITS ETF
iShares NASDAQ US Biotechnology UCITS ETF
iShares TA-35 Israel UCITS ETF
iShares US Equity Buyback Achievers UCITS ETF
iShares Edge MSCI EMU Multifactor UCITS ETF
iShares Digital Security UCITS ETF
iShares MSCI EM IMI ESG Screened UCITS ETF
iShares MSCI EMU ESG Screened UCITS ETF
iShares MSCI Europe ESG Screened UCITS ETF
iShares MSCI Japan ESG Screened UCITS ETF
iShares MSCI USA ESG Screened UCITS ETF
iShares MSCI World ESG Screened UCITS ETF

Securities Lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share. Income earned during the financial period by the Funds from securities lending transactions is disclosed in the condensed income statement.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 30 November 2018

11. SUBSEQUENT EVENTS

The ex-date and pay date for distributions of the below Funds occurred post financial period end to date of signing.

Fund	Distribution Amount ('000)
iShares $ Short Duration Corp Bond UCITS ETF	$9,682
iShares $ Short Duration High Yield Corp Bond UCITS ETF	$22,181
iShares $ Treasury Bond 20+yr UCITS ETF	$6,123
iShares $ Ultrashort Bond UCITS ETF	$3,370
iShares € Govt Bond 20yr Target Duration UCITS ETF	€369
iShares Automation & Robotics UCITS ETF	$310
iShares Edge MSCI Europe Momentum Factor UCITS ETF	203
iShares Edge MSCI Europe Multifactor UCITS ETF	€19
iShares Edge MSCI Europe Quality Factor UCITS ETF	€15
iShares Edge MSCI Europe Value Factor UCITS ETF	€8
iShares Edge MSCI USA Momentum Factor UCITS ETF	$9
iShares Edge MSCI USA Multifactor UCITS ETF	$20
iShares Edge MSCI USA Quality Factor UCITS ETF	$422
iShares Edge MSCI USA Value Factor UCITS ETF	$128
iShares Edge MSCI World Value Factor UCITS ETF	$17
iShares Fallen Angels High Yield Corp Bond UCITS ETF	$7,430
iShares MSCI USA SRI UCITS ETF	$12
iShares MSCI World SRI UCITS ETF	$221
iShares NASDAQ US Biotechnology UCITS ETF	$1
iShares US Mortgage Backed Securities UCITS ETF	$4,893
iShares MSCI Europe ESG Screened UCITS ETF	€4
iShares MSCI USA ESG Screened UCITS ETF	$3
iShares MSCI World ESG Screened UCITS ETF	$10

On 4 December 2018, the USD (Dist) class was launched for iShares MSCI EM SRI UCITS ETF and iShares MSCI Japan SRI UCITS ETF.

On 7 December 2018, the USD (Dist) class was launched for MSCI USA SRI ETF.

On 21 December 2018, an updated prospectus was issued by the Company to incorporate the following changes:

- Effective 10 December 2018, the registered address of the Manager was updated to 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland.
- Effective 10 December 2018, the registered office address is updated to 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

Other than the above, there have been no events subsequent to the financial period end, which, in the opinion of the Directors of the Company, may have had an impact on the financial statements for the financial period ended 30 November 2018.

12. APPROVAL DATE

The financial statements were approved and authorised for issue by the Directors on 23 January 2019.

Schedule of Investments (unaudited)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 97.99%)		
		Bonds (31 May 2018: 97.99%)		
		Australia (31 May 2018: 2.52%)		
		Corporate Bonds		
USD	2,350,000	Australia & New Zealand Banking Group Ltd 2.05% 23/09/2019	2,329	0.09
USD	2,300,000	Australia & New Zealand Banking Group Ltd 2.25% 13/06/2019	2,290	0.09
USD	1,250,000	Australia & New Zealand Banking Group Ltd 2.25% 09/11/2020	1,220	0.05
USD	1,750,000	Australia & New Zealand Banking Group Ltd 2.3% 01/06/2021	1,697	0.07
USD	500,000	Australia & New Zealand Banking Group Ltd 2.55% 23/11/2021	485	0.02
USD	1,000,000	Australia & New Zealand Banking Group Ltd 2.625% 19/05/2022	966	0.04
USD	1,750,000	Australia & New Zealand Banking Group Ltd 2.625% 09/11/2022	1,680	0.06
USD	750,000	Australia & New Zealand Banking Group Ltd 2.7% 16/11/2020	739	0.03
USD	1,200,000	Australia & New Zealand Banking Group Ltd 3.3% 17/05/2021	1,193	0.05
USD	1,800,000	BHP Billiton Finance USA Ltd 2.875% 24/02/2022	1,774	0.07
USD	555,000	BHP Billiton Finance USA Ltd 3.25% 21/11/2021	554	0.02
USD	400,000	Commonwealth Bank of Australia 2.05% 15/03/2019	399	0.01
USD	1,750,000	Commonwealth Bank of Australia 2.25% 13/03/2019	1,747	0.07
USD	800,000	Commonwealth Bank of Australia 2.3% 06/09/2019	795	0.03
USD	750,000	Commonwealth Bank of Australia 2.3% 12/03/2020	740	0.03
USD	1,825,000	Commonwealth Bank of Australia 2.4% 02/11/2020	1,789	0.07
USD	1,450,000	Commonwealth Bank of Australia 2.55% 15/03/2021	1,419	0.05
USD	2,100,000	National Australia Bank Ltd 1.875% 12/07/2021	2,009	0.08
USD	2,265,000	National Australia Bank Ltd 2.125% 22/05/2020	2,224	0.09
USD	400,000	National Australia Bank Ltd 2.5% 12/01/2021	391	0.01
USD	3,200,000	National Australia Bank Ltd 2.5% 22/05/2022	3,072	0.12
USD	1,220,000	National Australia Bank Ltd 2.625% 23/07/2020	1,203	0.05
USD	3,700,000	National Australia Bank Ltd 2.625% 14/01/2021	3,631	0.14
USD	1,100,000	National Australia Bank Ltd 2.8% 10/01/2022	1,072	0.04
USD	1,000,000	National Australia Bank Ltd 3% 20/01/2023	972	0.04
USD	850,000	National Australia Bank Ltd 3.625% 20/06/2023^	844	0.03
		Australia (31 May 2018: 2.52%) (cont)		
		Corporate Bonds (cont)		
USD	1,490,000	National Australia Bank Ltd 3.7% 04/11/2021	1,491	0.06
USD	2,530,000	Westpac Banking Corp 1.6% 19/08/2019	2,503	0.10
USD	1,609,000	Westpac Banking Corp 2% 19/08/2021	1,542	0.06
USD	2,400,000	Westpac Banking Corp 2.1% 13/05/2021	2,321	0.09
USD	3,455,000	Westpac Banking Corp 2.15% 06/03/2020	3,404	0.13
USD	1,930,000	Westpac Banking Corp 2.25% 17/01/2019	1,928	0.07
USD	1,340,000	Westpac Banking Corp 2.3% 26/05/2020	1,320	0.05
USD	491,000	Westpac Banking Corp 2.5% 28/06/2022	472	0.02
USD	2,300,000	Westpac Banking Corp 2.6% 23/11/2020	2,264	0.09
USD	2,900,000	Westpac Banking Corp 2.65% 25/01/2021	2,848	0.11
USD	1,960,000	Westpac Banking Corp 2.8% 11/01/2022	1,910	0.07
USD	2,530,000	Westpac Banking Corp 3.65% 15/05/2023^	2,521	0.10
USD	1,810,000	Westpac Banking Corp 4.875% 19/11/2019	1,838	0.07
		Total Australia	**63,596**	**2.47**
		Bermuda (31 May 2018: 0.15%)		
		Corporate Bonds		
USD	1,140,000	Aircastle Ltd 4.4% 25/09/2023	1,125	0.04
USD	100,000	Aircastle Ltd 5% 01/04/2023	101	0.01
USD	300,000	Aircastle Ltd 5.125% 15/03/2021	305	0.01
USD	1,500,000	Aircastle Ltd 5.5% 15/02/2022	1,535	0.06
USD	50,000	IHS Markit Ltd 4.125% 01/08/2023	49	0.00
USD	4,085,000	Novartis Securities Investment Ltd 5.125% 10/02/2019	4,100	0.16
		Total Bermuda	**7,215**	**0.28**
		Canada (31 May 2018: 3.73%)		
		Corporate Bonds		
USD	1,000,000	Bank of Montreal 1.5% 18/07/2019	990	0.04
USD	2,231,000	Bank of Montreal 1.9% 27/08/2021	2,142	0.08
USD	1,235,000	Bank of Montreal 2.1% 12/12/2019	1,222	0.05
USD	2,700,000	Bank of Montreal 2.1% 15/06/2020	2,651	0.10
USD	4,600,000	Bank of Montreal 2.35% 11/09/2022	4,396	0.17
USD	3,000,000	Bank of Montreal 2.375% 25/01/2019	2,998	0.12

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		Canada (31 May 2018: 3.73%)		
		Corporate Bonds (cont)		
USD	25,000	Bank of Montreal 3.1% 13/07/2020	25	0.00
USD	3,000,000	Bank of Nova Scotia 1.65% 14/06/2019	2,978	0.12
USD	3,385,000	Bank of Nova Scotia 1.95% 15/01/2019	3,382	0.13
USD	955,000	Bank of Nova Scotia 2.05% 05/06/2019	949	0.04
USD	900,000	Bank of Nova Scotia 2.15% 14/07/2020	884	0.03
USD	1,250,000	Bank of Nova Scotia 2.35% 21/10/2020	1,226	0.05
USD	1,800,000	Bank of Nova Scotia 2.45% 22/03/2021	1,761	0.07
USD	1,480,000	Bank of Nova Scotia 2.45% 19/09/2022	1,418	0.05
USD	3,230,000	Bank of Nova Scotia 2.7% 07/03/2022	3,136	0.12
USD	1,000,000	Bank of Nova Scotia 2.8% 21/07/2021	983	0.04
USD	2,500,000	Canadian Imperial Bank of Commerce 1.6% 06/09/2019	2,472	0.10
USD	1,155,000	Canadian Imperial Bank of Commerce 2.1% 05/10/2020	1,128	0.04
USD	2,130,000	Canadian Imperial Bank of Commerce 2.55% 16/06/2022	2,052	0.08
USD	945,000	Canadian Imperial Bank of Commerce 2.7% 02/02/2021	928	0.04
USD	1,000,000	Canadian Imperial Bank of Commerce 3.5% 13/09/2023	989	0.04
USD	1,360,000	Canadian Natural Resources Ltd 2.95% 15/01/2023	1,300	0.05
USD	1,425,000	Cenovus Energy Inc 3% 15/08/2022	1,340	0.05
USD	1,025,000	Enbridge Inc 2.9% 15/07/2022	987	0.04
USD	1,000,000	Enbridge Inc 4% 01/10/2023	994	0.04
USD	400,000	Encana Corp 3.9% 15/11/2021	397	0.01
USD	165,000	Encana Corp 6.5% 15/05/2019	167	0.01
USD	400,000	Fortis Inc 2.1% 04/10/2021	381	0.01
USD	1,150,000	Goldcorp Inc 3.7% 15/03/2023	1,122	0.04
USD	500,000	Kinross Gold Corp 5.125% 01/09/2021	501	0.02
USD	1,000,000	National Bank of Canada 2.1% 14/12/2018	1,000	0.04
USD	3,735,000	National Bank of Canada 2.15% 12/06/2020	3,669	0.14
USD	700,000	National Bank of Canada 2.2% 02/11/2020	684	0.03
USD	805,000	Rogers Communications Inc 3% 15/03/2023	782	0.03
USD	2,000,000	Royal Bank of Canada 1.625% 15/04/2019	1,990	0.08
USD	1,109,000	Royal Bank of Canada 2% 10/12/2018	1,109	0.04
		Canada (31 May 2018: 3.73%)		
		Corporate Bonds (cont)		
USD	1,800,000	Royal Bank of Canada 2.125% 02/03/2020	1,776	0.07
USD	2,900,000	Royal Bank of Canada 2.15% 15/03/2019	2,892	0.11
USD	920,000	Royal Bank of Canada 2.15% 06/03/2020	908	0.03
USD	1,900,000	Royal Bank of Canada 2.15% 26/10/2020	1,859	0.07
USD	3,000,000	Royal Bank of Canada 2.35% 30/10/2020	2,946	0.11
USD	1,750,000	Royal Bank of Canada 2.75% 01/02/2022	1,709	0.07
USD	2,550,000	Royal Bank of Canada 3.2% 30/04/2021	2,536	0.10
USD	1,730,000	Royal Bank of Canada 3.7% 05/10/2023	1,721	0.07
USD	1,600,000	Toronto-Dominion Bank 1.8% 13/07/2021^	1,535	0.06
USD	3,600,000	Toronto-Dominion Bank 1.9% 24/10/2019	3,565	0.14
USD	2,650,000	Toronto-Dominion Bank 1.95% 22/01/2019	2,648	0.10
USD	810,000	Toronto-Dominion Bank 2.125% 02/07/2019	806	0.03
USD	2,000,000	Toronto-Dominion Bank 2.125% 07/04/2021	1,946	0.08
USD	2,000,000	Toronto-Dominion Bank 2.25% 05/11/2019	1,983	0.08
USD	720,000	Toronto-Dominion Bank 2.5% 14/12/2020	709	0.03
USD	1,500,000	Toronto-Dominion Bank 2.55% 25/01/2021	1,475	0.06
USD	1,350,000	Toronto-Dominion Bank 3.25% 11/06/2021	1,346	0.05
USD	2,780,000	Toronto-Dominion Bank 3.5% 19/07/2023	2,767	0.11
USD	500,000	Total Capital Canada Ltd 2.75% 15/07/2023	481	0.02
USD	1,300,000	TransCanada PipeLines Ltd 2.125% 15/11/2019	1,285	0.05
USD	1,400,000	TransCanada PipeLines Ltd 2.5% 01/08/2022	1,336	0.05
USD	725,000	TransCanada PipeLines Ltd 3.8% 01/10/2020	727	0.03
USD	550,000	TransCanada PipeLines Ltd 7.125% 15/01/2019	552	0.02
		Total Canada	**94,641**	**3.68**
		Cayman Islands (31 May 2018: 0.07%)		
		Corporate Bonds		
USD	1,850,000	Seagate HDD Cayman 4.25% 01/03/2022	1,777	0.07
USD	850,000	Seagate HDD Cayman 4.75% 01/06/2023	809	0.03
		Total Cayman Islands	**2,586**	**0.10**

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		France (31 May 2018: 1.49%)		
		Corporate Bonds		
USD	600,000	BNP Paribas SA 2.375% 21/05/2020	592	0.02
USD	2,480,000	BNP Paribas SA 2.4% 12/12/2018	2,480	0.10
USD	725,000	BNP Paribas SA 2.45% 17/03/2019	724	0.03
USD	2,790,000	BNP Paribas SA 5% 15/01/2021	2,876	0.11
USD	1,450,000	BPCE SA 2.25% 27/01/2020	1,436	0.06
USD	1,850,000	BPCE SA 2.5% 10/12/2018	1,850	0.07
USD	2,640,000	BPCE SA 2.5% 15/07/2019	2,628	0.10
USD	2,000,000	BPCE SA 2.65% 03/02/2021	1,959	0.08
USD	800,000	BPCE SA 2.75% 02/12/2021	775	0.03
USD	3,000,000	Orange SA 1.625% 03/11/2019	2,953	0.11
USD	1,890,000	Orange SA 2.75% 06/02/2019	1,888	0.07
USD	1,025,000	Orange SA 4.125% 14/09/2021	1,040	0.04
USD	550,000	Orange SA 5.375% 08/07/2019	557	0.02
USD	3,151,000	Sanofi 3.375% 19/06/2023	3,125	0.12
USD	2,000,000	Sanofi 4% 29/03/2021	2,030	0.08
USD	1,200,000	Total Capital International SA 2.1% 19/06/2019	1,194	0.05
USD	2,515,000	Total Capital International SA 2.125% 10/01/2019	2,512	0.10
USD	1,025,000	Total Capital International SA 2.7% 25/01/2023	989	0.04
USD	2,500,000	Total Capital International SA 2.75% 19/06/2021	2,463	0.10
USD	40,000	Total Capital International SA 2.875% 17/02/2022	39	0.00
USD	500,000	Total Capital SA 4.125% 28/01/2021	508	0.02
USD	2,665,000	Total Capital SA 4.45% 24/06/2020	2,712	0.10
		Total France	**37,330**	**1.45**
		Germany (31 May 2018: 0.86%)		
		Corporate Bonds		
USD	2,010,000	Deutsche Bank AG 2.5% 13/02/2019	2,003	0.08
USD	2,650,000	Deutsche Bank AG 2.7% 13/07/2020	2,579	0.10
USD	2,500,000	Deutsche Bank AG 2.85% 10/05/2019	2,490	0.10
USD	2,900,000	Deutsche Bank AG 3.15% 22/01/2021	2,796	0.11
USD	1,850,000	Deutsche Bank AG 3.3% 16/11/2022	1,712	0.06
USD	1,800,000	Deutsche Bank AG 3.375% 12/05/2021	1,736	0.07
USD	50,000	Deutsche Bank AG 3.375% 12/05/2021	48	0.00
USD	2,600,000	Deutsche Bank AG 3.95% 27/02/2023	2,452	0.09
USD	2,080,000	Deutsche Bank AG 4.25% 04/02/2021	2,044	0.08
		Total Germany	**17,860**	**0.69**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Guernsey (31 May 2018: 0.50%)		
		Corporate Bonds		
USD	4,175,000	Credit Suisse Group Funding Guernsey Ltd 2.75% 26/03/2020	4,124	0.16
USD	3,584,000	Credit Suisse Group Funding Guernsey Ltd 3.125% 10/12/2020	3,531	0.14
USD	445,000	Credit Suisse Group Funding Guernsey Ltd 3.45% 16/04/2021	442	0.02
USD	3,050,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/09/2022	3,009	0.12
USD	2,000,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 09/06/2023	1,947	0.07
		Total Guernsey	**13,053**	**0.51**
		Ireland (31 May 2018: 1.22%)		
		Corporate Bonds		
USD	1,050,000	AerCap Ireland Capital DAC 3.3% 23/01/2023	998	0.04
USD	1,600,000	AerCap Ireland Capital DAC 3.75% 15/05/2019	1,601	0.06
USD	3,500,000	AerCap Ireland Capital DAC 3.95% 01/02/2022	3,448	0.13
USD	1,675,000	AerCap Ireland Capital DAC 4.125% 03/07/2023	1,638	0.06
USD	3,775,000	AerCap Ireland Capital DAC 4.5% 15/05/2021	3,804	0.15
USD	2,000,000	AerCap Ireland Capital DAC 4.625% 30/10/2020	2,019	0.08
USD	8,000,000	GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020	7,607	0.30
USD	5,000,000	Shire Acquisitions Investments Ireland DAC 1.9% 23/09/2019	4,920	0.19
USD	4,500,000	Shire Acquisitions Investments Ireland DAC 2.4% 23/09/2021	4,307	0.17
USD	2,400,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	2,245	0.09
USD	35,000	Willis Towers Watson Plc 5.75% 15/03/2021	36	0.00
		Total Ireland	**32,623**	**1.27**
		Japan (31 May 2018: 1.75%)		
		Corporate Bonds		
USD	3,200,000	Mitsubishi UFJ Financial Group Inc 2.19% 13/09/2021	3,084	0.12
USD	3,300,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022^	3,186	0.12
USD	2,250,000	Mitsubishi UFJ Financial Group Inc 2.95% 01/03/2021	2,219	0.08
USD	1,955,000	Mitsubishi UFJ Financial Group Inc 2.998% 22/02/2022	1,918	0.07
USD	975,000	Mitsubishi UFJ Financial Group Inc 3.455% 02/03/2023	962	0.04
USD	45,000	Mitsubishi UFJ Financial Group Inc 3.535% 26/07/2021	45	0.00
USD	2,550,000	Mitsubishi UFJ Financial Group Inc 3.761% 26/07/2023^	2,548	0.10
USD	1,875,000	Mizuho Financial Group Inc 2.273% 13/09/2021	1,801	0.07

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		Japan (31 May 2018: 1.75%) (cont)		
		Corporate Bonds (cont)		
USD	550,000	Mizuho Financial Group Inc 2.601% 11/09/2022	527	0.02
USD	2,645,000	Mizuho Financial Group Inc 2.953% 28/02/2022	2,577	0.10
USD	775,000	Mizuho Financial Group Inc 3.549% 05/03/2023	768	0.03
USD	500,000	Mizuho Financial Group Inc 3.922% 11/09/2024^	501	0.02
USD	700,000	Nomura Holdings Inc 2.75% 19/03/2019	699	0.03
USD	350,000	Nomura Holdings Inc 6.7% 04/03/2020	364	0.01
USD	275,000	Sumitomo Mitsui Banking Corp 2.05% 18/01/2019	275	0.01
USD	1,000,000	Sumitomo Mitsui Banking Corp 2.092% 18/10/2019	990	0.04
USD	1,750,000	Sumitomo Mitsui Banking Corp 2.25% 11/07/2019^	1,740	0.07
USD	2,250,000	Sumitomo Mitsui Banking Corp 2.45% 10/01/2019	2,248	0.09
USD	2,250,000	Sumitomo Mitsui Banking Corp 2.45% 16/01/2020	2,230	0.09
USD	750,000	Sumitomo Mitsui Banking Corp 2.45% 20/10/2020	736	0.03
USD	2,000,000	Sumitomo Mitsui Banking Corp 2.514% 17/01/2020	1,979	0.08
USD	550,000	Sumitomo Mitsui Banking Corp 2.65% 23/07/2020	543	0.02
USD	1,900,000	Sumitomo Mitsui Financial Group Inc 2.058% 14/07/2021^	1,828	0.07
USD	2,150,000	Sumitomo Mitsui Financial Group Inc 2.442% 19/10/2021	2,083	0.08
USD	1,805,000	Sumitomo Mitsui Financial Group Inc 2.778% 18/10/2022	1,738	0.07
USD	3,690,000	Sumitomo Mitsui Financial Group Inc 2.784% 12/07/2022	3,572	0.14
USD	1,525,000	Sumitomo Mitsui Financial Group Inc 2.846% 11/01/2022	1,489	0.06
USD	2,525,000	Sumitomo Mitsui Financial Group Inc 2.934% 09/03/2021	2,492	0.10
USD	2,397,000	Sumitomo Mitsui Financial Group Inc 3.102% 17/01/2023^	2,333	0.09
USD	1,425,000	Sumitomo Mitsui Financial Group Inc 3.748% 19/07/2023^	1,425	0.05
USD	4,000,000	Takeda Pharmaceutical Co Ltd 4.4% 26/11/2023	4,016	0.15
USD	300,000	Toyota Motor Corp 3.183% 20/07/2021	299	0.01
USD	1,225,000	Toyota Motor Corp 3.419% 20/07/2023^	1,216	0.05
		Total Japan	**54,431**	**2.11**
		Jersey (31 May 2018: 0.00%)		
		Luxembourg (31 May 2018: 0.51%)		
		Corporate Bonds		
USD	5,395,000	Allergan Funding SCS 3% 12/03/2020	5,359	0.21
USD	5,417,000	Allergan Funding SCS 3.45% 15/03/2022	5,294	0.21
USD	25,000	ArcelorMittal 5.25% 05/08/2020	26	0.00
USD	197,000	ArcelorMittal 5.5% 01/03/2021	202	0.01
USD	1,250,000	ArcelorMittal 6.25% 25/02/2022	1,318	0.05
USD	355,000	Medtronic Global Holdings SCA 1.7% 28/03/2019	354	0.01
		Total Luxembourg	**12,553**	**0.49**
		Netherlands (31 May 2018: 2.22%)		
		Corporate Bonds		
USD	1,200,000	CNH Industrial NV 4.5% 15/08/2023	1,201	0.05
USD	1,250,000	Cooperatieve Rabobank UA 1.375% 09/08/2019	1,235	0.05
USD	1,050,000	Cooperatieve Rabobank UA 2.25% 14/01/2019	1,049	0.04
USD	3,250,000	Cooperatieve Rabobank UA 2.25% 14/01/2020	3,211	0.12
USD	4,200,000	Cooperatieve Rabobank UA 2.5% 19/01/2021	4,105	0.16
USD	605,000	Cooperatieve Rabobank UA 2.75% 10/01/2022	588	0.02
USD	3,250,000	Cooperatieve Rabobank UA 2.75% 10/01/2023	3,110	0.12
USD	765,000	Cooperatieve Rabobank UA 3.125% 26/04/2021	757	0.03
USD	1,879,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	1,889	0.07
USD	1,100,000	Cooperatieve Rabobank UA 3.95% 09/11/2022	1,085	0.04
USD	2,000,000	Cooperatieve Rabobank UA 4.5% 11/01/2021	2,037	0.08
USD	625,000	Deutsche Telekom International Finance BV 6% 08/07/2019	635	0.02
USD	2,450,000	ING Groep NV 3.15% 29/03/2022	2,382	0.09
USD	405,000	ING Groep NV 4.1% 02/10/2023	402	0.02
USD	2,961,000	LyondellBasell Industries NV 5% 15/04/2019^	2,966	0.12
USD	800,000	LyondellBasell Industries NV 6% 15/11/2021	840	0.03
USD	600,000	Mylan NV 2.5% 07/06/2019	596	0.02
USD	2,135,000	Mylan NV 3.15% 15/06/2021	2,082	0.08
USD	1,500,000	Mylan NV 3.75% 15/12/2020	1,497	0.06
USD	2,500,000	Shell International Finance BV 1.375% 10/05/2019	2,481	0.10
USD	1,326,000	Shell International Finance BV 1.375% 12/09/2019	1,307	0.05
USD	2,000,000	Shell International Finance BV 1.75% 12/09/2021	1,915	0.07
USD	2,615,000	Shell International Finance BV 1.875% 10/05/2021	2,521	0.10

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		Netherlands (31 May 2018: 2.22%) (cont)		
		Corporate Bonds (cont)		
USD	2,889,000	Shell International Finance BV 2.125% 11/05/2020^	2,845	0.11
USD	2,900,000	Shell International Finance BV 2.25% 10/11/2020	2,844	0.11
USD	1,000,000	Shell International Finance BV 2.25% 06/01/2023	952	0.04
USD	1,030,000	Shell International Finance BV 3.4% 12/08/2023	1,023	0.04
USD	2,000,000	Shell International Finance BV 3.5% 13/11/2023	1,982	0.08
USD	1,400,000	Shell International Finance BV 4.3% 22/09/2019	1,414	0.06
USD	1,550,000	Shell International Finance BV 4.375% 25/03/2020	1,573	0.06
USD	400,000	Syngenta Finance NV 3.125% 28/03/2022	381	0.01
		Total Netherlands	**52,905**	**2.05**
		Norway (31 May 2018: 0.15%)		
		Corporate Bonds		
USD	852,000	Equinor ASA 2.25% 08/11/2019	845	0.03
USD	500,000	Equinor ASA 2.75% 10/11/2021	491	0.02
USD	1,800,000	Equinor ASA 2.9% 08/11/2020	1,789	0.07
USD	1,151,000	Equinor ASA 3.15% 23/01/2022	1,140	0.04
		Total Norway	**4,265**	**0.16**
		Singapore (31 May 2018: 0.01%)		
		Corporate Bonds		
USD	275,000	Flex Ltd 4.625% 15/02/2020	277	0.01
USD	200,000	Flex Ltd 5% 15/02/2023	197	0.01
		Total Singapore	**474**	**0.02**
		Spain (31 May 2018: 0.44%)		
		Corporate Bonds		
USD	800,000	Banco Bilbao Vizcaya Argentaria SA 3% 20/10/2020	789	0.03
USD	2,000,000	Banco Santander SA 3.125% 23/02/2023	1,874	0.07
USD	800,000	Banco Santander SA 3.5% 11/04/2022	778	0.03
USD	1,000,000	Banco Santander SA 3.848% 12/04/2023^	963	0.04
USD	1,000,000	Telefonica Emisiones SAU 4.57% 27/04/2023	1,017	0.04
USD	865,000	Telefonica Emisiones SAU 5.134% 27/04/2020	883	0.03
USD	3,645,000	Telefonica Emisiones SAU 5.462% 16/02/2021	3,770	0.15
USD	2,650,000	Telefonica Emisiones SAU 5.877% 15/07/2019	2,691	0.11
		Total Spain	**12,765**	**0.50**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Sweden (31 May 2018: 0.69%)		
		Corporate Bonds		
USD	750,000	Skandinaviska Enskilda Banken AB 1.5% 13/09/2019	740	0.03
USD	750,000	Skandinaviska Enskilda Banken AB 1.875% 13/09/2021	715	0.03
USD	2,100,000	Skandinaviska Enskilda Banken AB 2.3% 11/03/2020	2,071	0.08
USD	1,600,000	Skandinaviska Enskilda Banken AB 2.625% 15/03/2021	1,565	0.06
USD	250,000	Skandinaviska Enskilda Banken AB 2.8% 11/03/2022	243	0.01
USD	775,000	Svenska Handelsbanken AB 1.5% 06/09/2019	765	0.03
USD	1,000,000	Svenska Handelsbanken AB 1.875% 07/09/2021	953	0.04
USD	2,350,000	Svenska Handelsbanken AB 1.95% 08/09/2020	2,286	0.09
USD	1,850,000	Svenska Handelsbanken AB 2.4% 01/10/2020	1,812	0.07
USD	3,100,000	Svenska Handelsbanken AB 2.45% 30/03/2021	3,022	0.12
USD	2,750,000	Svenska Handelsbanken AB 2.5% 25/01/2019	2,748	0.10
USD	555,000	Svenska Handelsbanken AB 3.35% 24/05/2021	551	0.02
USD	1,000,000	Svenska Handelsbanken AB 3.9% 20/11/2023	1,004	0.04
		Total Sweden	**18,475**	**0.72**
		Switzerland (31 May 2018: 0.65%)		
		Corporate Bonds		
USD	5,405,000	Credit Suisse AG 2.3% 28/05/2019	5,384	0.21
USD	1,895,000	Credit Suisse AG 3% 29/10/2021	1,853	0.07
USD	325,000	Credit Suisse AG 4.375% 05/08/2020	330	0.01
USD	514,000	Credit Suisse AG 5.4% 14/01/2020	523	0.02
USD	875,000	UBS AG 2.35% 26/03/2020	862	0.03
USD	4,085,000	UBS AG 2.375% 14/08/2019	4,061	0.16
USD	500,000	UBS AG 4.875% 04/08/2020	512	0.02
		Total Switzerland	**13,525**	**0.52**
		United Kingdom (31 May 2018: 4.08%)		
		Corporate Bonds		
USD	25,000	AstraZeneca Plc 1.95% 18/09/2019	25	0.00
USD	2,400,000	AstraZeneca Plc 2.375% 16/11/2020	2,350	0.09
USD	876,000	AstraZeneca Plc 2.375% 12/06/2022	835	0.03
USD	1,600,000	AstraZeneca Plc 3.5% 17/08/2023	1,564	0.06
USD	1,090,000	Barclays Bank Plc 2.65% 11/01/2021	1,060	0.04

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United Kingdom (31 May 2018: 4.08%) (cont)		
		Corporate Bonds (cont)		
USD	1,370,000	Barclays Bank Plc 5.14% 14/10/2020	1,392	0.05
USD	6,245,000	Barclays Plc 2.75% 08/11/2019	6,179	0.24
USD	1,945,000	Barclays Plc 2.875% 08/06/2020	1,904	0.07
USD	3,100,000	Barclays Plc 3.2% 10/08/2021	2,998	0.12
USD	3,450,000	Barclays Plc 3.25% 12/01/2021	3,368	0.13
USD	1,030,000	Barclays Plc 3.684% 10/01/2023	983	0.04
USD	1,300,000	BP Capital Markets Plc 1.676% 03/05/2019	1,292	0.05
USD	1,150,000	BP Capital Markets Plc 2.112% 16/09/2021	1,107	0.04
USD	705,000	BP Capital Markets Plc 2.237% 10/05/2019	702	0.03
USD	1,634,000	BP Capital Markets Plc 2.315% 13/02/2020	1,615	0.06
USD	2,450,000	BP Capital Markets Plc 2.52% 19/09/2022	2,355	0.09
USD	1,300,000	BP Capital Markets Plc 2.521% 15/01/2020	1,291	0.05
USD	1,250,000	BP Capital Markets Plc 2.75% 10/05/2023	1,200	0.05
USD	1,883,000	BP Capital Markets Plc 3.062% 17/03/2022	1,851	0.07
USD	1,041,000	BP Capital Markets Plc 3.245% 06/05/2022	1,027	0.04
USD	4,300,000	BP Capital Markets Plc 3.561% 01/11/2021	4,288	0.17
USD	1,225,000	BP Capital Markets Plc 4.5% 01/10/2020	1,255	0.05
USD	1,900,000	BP Capital Markets Plc 4.742% 11/03/2021	1,952	0.08
USD	1,590,000	BP Capital Markets Plc 4.75% 10/03/2019	1,597	0.06
USD	2,250,000	British Telecommunications Plc 2.35% 14/02/2019	2,245	0.09
USD	500,000	British Telecommunications Plc 4.5% 04/12/2023	500	0.02
USD	625,000	Diageo Capital Plc 2.625% 29/04/2023	600	0.02
USD	910,000	Diageo Capital Plc 3% 18/05/2020	907	0.03
USD	200,000	Diageo Capital Plc 4.828% 15/07/2020	205	0.01
USD	3,200,000	GlaxoSmithKline Capital Plc 2.85% 08/05/2022	3,117	0.12
USD	2,225,000	GlaxoSmithKline Capital Plc 3.125% 14/05/2021	2,212	0.09
USD	4,700,000	HSBC Holdings Plc 2.65% 05/01/2022	4,520	0.17
USD	4,790,000	HSBC Holdings Plc 2.95% 25/05/2021	4,677	0.18
USD	3,000,000	HSBC Holdings Plc 3.262% 13/03/2023	2,913	0.11
USD	4,600,000	HSBC Holdings Plc 3.4% 08/03/2021	4,546	0.18
		United Kingdom (31 May 2018: 4.08%) (cont)		
		Corporate Bonds (cont)		
USD	3,000,000	HSBC Holdings Plc 3.6% 25/05/2023	2,938	0.11
USD	3,250,000	HSBC Holdings Plc 4% 30/03/2022	3,266	0.13
USD	1,885,000	HSBC Holdings Plc 5.1% 05/04/2021	1,937	0.07
USD	389,000	Invesco Finance Plc 3.125% 30/11/2022	379	0.01
USD	1,100,000	Lloyds Bank Plc 2.7% 17/08/2020	1,081	0.04
USD	1,450,000	Lloyds Bank Plc 3.3% 07/05/2021	1,433	0.06
USD	661,000	Lloyds Bank Plc 6.375% 21/01/2021	697	0.03
USD	2,100,000	Lloyds Banking Group Plc 3% 11/01/2022	2,020	0.08
USD	2,250,000	Lloyds Banking Group Plc 3.1% 06/07/2021	2,202	0.08
USD	2,500,000	Lloyds Banking Group Plc 4.05% 16/08/2023	2,438	0.09
USD	4,420,000	Royal Bank of Scotland Group Plc 3.498% 15/05/2023	4,205	0.16
USD	1,400,000	Royal Bank of Scotland Group Plc 3.875% 12/09/2023	1,324	0.05
USD	1,090,000	Royal Bank of Scotland Group Plc 4.519% 25/06/2024	1,061	0.04
USD	3,200,000	Royal Bank of Scotland Group Plc 6.1% 10/06/2023	3,243	0.13
USD	450,000	Royal Bank of Scotland Group Plc 6.125% 15/12/2022	457	0.02
USD	2,300,000	Royal Bank of Scotland Group Plc 6.4% 21/10/2019	2,350	0.09
USD	425,000	Santander UK Group Holdings Plc 2.875% 16/10/2020	417	0.02
USD	4,045,000	Santander UK Group Holdings Plc 2.875% 05/08/2021	3,881	0.15
USD	1,255,000	Santander UK Group Holdings Plc 3.125% 08/01/2021	1,229	0.05
USD	800,000	Santander UK Group Holdings Plc 3.571% 10/01/2023	764	0.03
USD	950,000	Santander UK Plc 2.125% 03/11/2020	918	0.04
USD	25,000	Santander UK Plc 2.35% 10/09/2019	25	0.00
USD	1,475,000	Santander UK Plc 2.375% 16/03/2020	1,454	0.06
USD	2,500,000	Santander UK Plc 3.4% 01/06/2021	2,475	0.10
USD	1,745,000	Santander UK Plc 3.75% 15/11/2021	1,733	0.07
USD	1,705,000	Vodafone Group Plc 2.5% 26/09/2022	1,618	0.06
USD	1,800,000	Vodafone Group Plc 2.95% 19/02/2023	1,718	0.07
USD	460,000	Vodafone Group Plc 4.375% 16/03/2021	468	0.02
USD	180,000	WPP Finance 2010 3.625% 07/09/2022	176	0.01

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United Kingdom (31 May 2018: 4.08%) (cont)		
		Corporate Bonds (cont)		
USD	500,000	WPP Finance 2010 4.75% 21/11/2021	507	0.02
		Total United Kingdom	**119,046**	**4.62**
		United States (31 May 2018: 76.95%)		
		Corporate Bonds		
USD	900,000	21st Century Fox America Inc 3% 15/09/2022	879	0.03
USD	940,000	21st Century Fox America Inc 4.5% 15/02/2021	959	0.04
USD	1,100,000	21st Century Fox America Inc 6.9% 01/03/2019	1,114	0.04
USD	600,000	3M Co 1.625% 19/09/2021	576	0.02
USD	1,800,000	3M Co 2% 07/08/2020	1,766	0.07
USD	220,000	3M Co 2% 26/06/2022	210	0.01
USD	864,000	ABB Finance USA Inc 2.875% 08/05/2022	843	0.03
USD	2,242,000	Abbott Laboratories 2.55% 15/03/2022	2,163	0.08
USD	3,441,000	Abbott Laboratories 2.9% 30/11/2021	3,358	0.13
USD	500,000	Abbott Laboratories 3.4% 30/11/2023	492	0.02
USD	2,405,000	AbbVie Inc 2.3% 14/05/2021	2,320	0.09
USD	4,905,000	AbbVie Inc 2.5% 14/05/2020	4,827	0.19
USD	950,000	AbbVie Inc 2.85% 14/05/2023	905	0.04
USD	5,055,000	AbbVie Inc 2.9% 06/11/2022	4,869	0.19
USD	785,000	AbbVie Inc 3.75% 14/11/2023^	773	0.03
USD	1,360,000	Activision Blizzard Inc 2.3% 15/09/2021	1,314	0.05
USD	3,435,000	Aetna Inc 2.75% 15/11/2022	3,274	0.13
USD	40,000	Aetna Inc 4.125% 01/06/2021	40	0.00
USD	1,005,000	Aflac Inc 3.625% 15/06/2023	1,001	0.04
USD	35,000	Agilent Technologies Inc 5% 15/07/2020	36	0.00
USD	963,000	Air Lease Corp 2.5% 01/03/2021	933	0.04
USD	2,500,000	Air Lease Corp 2.625% 01/07/2022	2,376	0.09
USD	1,000,000	Air Lease Corp 2.75% 15/01/2023	938	0.04
USD	350,000	Air Lease Corp 3% 15/09/2023	327	0.01
USD	1,175,000	Air Lease Corp 3.375% 15/01/2019	1,175	0.05
USD	2,400,000	Air Lease Corp 3.375% 01/06/2021	2,355	0.09
USD	100,000	Air Lease Corp 3.5% 15/01/2022	98	0.00
USD	35,000	Air Lease Corp 3.875% 01/04/2021	35	0.00
USD	1,515,000	Air Lease Corp 3.875% 03/07/2023	1,479	0.06
USD	1,000,000	Alexandria Real Estate Equities Inc 3.9% 15/06/2023	1,000	0.04

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	1,925,000	Allergan Finance LLC 3.25% 01/10/2022	1,863	0.07
USD	250,000	Allstate Corp 3.15% 15/06/2023	247	0.01
USD	1,000,000	Alphabet Inc 3.625% 19/05/2021	1,012	0.04
USD	2,300,000	Altria Group Inc 2.625% 14/01/2020	2,278	0.09
USD	4,200,000	Altria Group Inc 2.85% 09/08/2022	4,040	0.16
USD	585,000	Altria Group Inc 4.75% 05/05/2021	597	0.02
USD	809,000	Altria Group Inc 9.25% 06/08/2019	840	0.03
USD	2,695,000	Amazon.com Inc 1.9% 21/08/2020	2,640	0.10
USD	1,514,000	Amazon.com Inc 2.4% 22/02/2023	1,448	0.06
USD	1,175,000	Amazon.com Inc 2.5% 29/11/2022	1,132	0.04
USD	2,600,000	Amazon.com Inc 2.6% 05/12/2019	2,588	0.10
USD	450,000	Amazon.com Inc 3.3% 05/12/2021	450	0.02
USD	500,000	American Electric Power Co Inc 2.15% 13/11/2020	487	0.02
USD	380,000	American Electric Power Co Inc 3.65% 01/12/2021	380	0.01
USD	1,800,000	American Express Co 2.2% 30/10/2020	1,757	0.07
USD	3,589,000	American Express Co 2.5% 01/08/2022	3,422	0.13
USD	455,000	American Express Co 3.375% 17/05/2021	453	0.02
USD	3,540,000	American Express Co 3.4% 27/02/2023	3,459	0.13
USD	1,500,000	American Express Co 3.7% 03/08/2023	1,482	0.06
USD	1,864,000	American Express Credit Corp 1.7% 30/10/2019	1,838	0.07
USD	1,250,000	American Express Credit Corp 1.875% 03/05/2019	1,244	0.05
USD	1,000,000	American Express Credit Corp 2.125% 18/03/2019	998	0.04
USD	4,250,000	American Express Credit Corp 2.2% 03/03/2020	4,189	0.16
USD	1,380,000	American Express Credit Corp 2.25% 15/08/2019	1,371	0.05
USD	3,654,000	American Express Credit Corp 2.25% 05/05/2021	3,539	0.14
USD	3,000,000	American Express Credit Corp 2.375% 26/05/2020	2,954	0.11
USD	1,300,000	American Express Credit Corp 2.6% 14/09/2020	1,281	0.05
USD	2,793,000	American Express Credit Corp 2.7% 03/03/2022	2,710	0.11
USD	965,000	American Honda Finance Corp 1.2% 12/07/2019	955	0.04

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	2,224,000	American Honda Finance Corp 1.65% 12/07/2021	2,127	0.08
USD	119,000	American Honda Finance Corp 1.7% 09/09/2021	114	0.00
USD	2,045,000	American Honda Finance Corp 1.95% 20/07/2020	2,003	0.08
USD	1,010,000	American Honda Finance Corp 2% 14/02/2020	996	0.04
USD	1,545,000	American Honda Finance Corp 2.25% 15/08/2019	1,535	0.06
USD	1,975,000	American Honda Finance Corp 2.45% 24/09/2020	1,947	0.08
USD	1,995,000	American Honda Finance Corp 2.6% 16/11/2022	1,927	0.07
USD	1,715,000	American Honda Finance Corp 2.65% 12/02/2021	1,689	0.07
USD	775,000	American Honda Finance Corp 3.375% 10/12/2021	772	0.03
USD	1,460,000	American Honda Finance Corp 3.45% 14/07/2023	1,448	0.06
USD	500,000	American Honda Finance Corp 3.625% 10/10/2023	499	0.02
USD	2,700,000	American International Group Inc 2.3% 16/07/2019^	2,685	0.10
USD	3,164,000	American International Group Inc 3.3% 01/03/2021	3,129	0.12
USD	2,210,000	American International Group Inc 4.875% 01/06/2022	2,263	0.09
USD	608,000	American International Group Inc 6.4% 15/12/2020	639	0.02
USD	3,700,000	American Tower Corp 2.25% 15/01/2022	3,513	0.14
USD	800,000	American Tower Corp 2.8% 01/06/2020	790	0.03
USD	150,000	American Tower Corp 3% 15/06/2023	144	0.01
USD	800,000	American Tower Corp 3.3% 15/02/2021	794	0.03
USD	836,000	American Tower Corp 3.45% 15/09/2021	829	0.03
USD	1,725,000	American Tower Corp 3.5% 31/01/2023	1,683	0.07
USD	823,000	American Tower Corp 4.7% 15/03/2022	842	0.03
USD	175,000	Ameriprise Financial Inc 5.3% 15/03/2020	179	0.01
USD	3,000,000	Amgen Inc 1.85% 19/08/2021	2,872	0.11
USD	1,000,000	Amgen Inc 1.9% 10/05/2019	994	0.04
USD	175,000	Amgen Inc 2.125% 01/05/2020	172	0.01
USD	2,235,000	Amgen Inc 2.2% 22/05/2019	2,225	0.09
USD	1,310,000	Amgen Inc 2.2% 11/05/2020	1,289	0.05
USD	4,925,000	Amgen Inc 2.65% 11/05/2022	4,755	0.18
USD	725,000	Amgen Inc 2.7% 01/05/2022	700	0.03
USD	1,115,000	Amgen Inc 3.45% 01/10/2020	1,114	0.04
USD	1,471,000	Amgen Inc 3.875% 15/11/2021	1,482	0.06

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	900,000	Amgen Inc 4.1% 15/06/2021	913	0.04
USD	271,000	Amgen Inc 5.7% 01/02/2019	272	0.01
USD	956,000	Amphenol Corp 2.55% 30/01/2019	955	0.04
USD	2,077,000	Anadarko Petroleum Corp 4.85% 15/03/2021	2,119	0.08
USD	720,000	Anadarko Petroleum Corp 8.7% 15/03/2019	730	0.03
USD	85,000	Analog Devices Inc 2.875% 01/06/2023	82	0.00
USD	1,300,000	Andeavor Logistics LP 3.5% 01/12/2022	1,255	0.05
USD	1,000,000	Anheuser-Busch InBev Finance Inc 2.625% 17/01/2023	945	0.04
USD	11,100,000	Anheuser-Busch InBev Finance Inc 2.65% 01/02/2021	10,867	0.42
USD	7,715,000	Anheuser-Busch InBev Finance Inc 3.3% 01/02/2023	7,456	0.29
USD	4,600,000	Anheuser-Busch InBev Worldwide Inc 2.5% 15/07/2022	4,361	0.17
USD	3,176,000	Anheuser-Busch InBev Worldwide Inc 3.75% 15/01/2022	3,171	0.12
USD	1,385,000	Anheuser-Busch InBev Worldwide Inc 6.875% 15/11/2019	1,429	0.06
USD	2,400,000	Anthem Inc 2.25% 15/08/2019	2,384	0.09
USD	300,000	Anthem Inc 2.5% 21/11/2020	294	0.01
USD	1,490,000	Anthem Inc 2.95% 01/12/2022	1,438	0.06
USD	1,800,000	Anthem Inc 3.125% 15/05/2022	1,757	0.07
USD	313,000	Anthem Inc 3.7% 15/08/2021	312	0.01
USD	700,000	Anthem Inc 4.35% 15/08/2020	710	0.03
USD	300,000	Aon Corp 5% 30/09/2020	307	0.01
USD	1,557,000	Apache Corp 3.25% 15/04/2022	1,518	0.06
USD	2,075,000	Apple Inc 1.1% 02/08/2019	2,050	0.08
USD	1,068,000	Apple Inc 1.5% 12/09/2019	1,057	0.04
USD	561,000	Apple Inc 1.55% 07/02/2020	552	0.02
USD	2,600,000	Apple Inc 1.55% 04/08/2021	2,491	0.10
USD	462,000	Apple Inc 1.7% 22/02/2019	461	0.02
USD	250,000	Apple Inc 1.8% 11/05/2020	246	0.01
USD	1,600,000	Apple Inc 1.9% 07/02/2020	1,581	0.06
USD	3,000,000	Apple Inc 2% 06/05/2020	2,957	0.11
USD	695,000	Apple Inc 2% 13/11/2020	681	0.03
USD	1,960,000	Apple Inc 2.1% 06/05/2019	1,954	0.08
USD	1,450,000	Apple Inc 2.1% 12/09/2022	1,384	0.05
USD	995,000	Apple Inc 2.15% 09/02/2022	959	0.04
USD	5,450,000	Apple Inc 2.25% 23/02/2021	5,341	0.21
USD	2,276,000	Apple Inc 2.3% 11/05/2022	2,201	0.09
USD	1,350,000	Apple Inc 2.4% 13/01/2023	1,294	0.05
USD	5,107,000	Apple Inc 2.4% 03/05/2023	4,872	0.19
USD	3,250,000	Apple Inc 2.5% 09/02/2022	3,174	0.12
USD	975,000	Apple Inc 2.7% 13/05/2022	955	0.04
USD	5,100,000	Apple Inc 2.85% 06/05/2021	5,061	0.20

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	1,875,000	Apple Inc 2.85% 23/02/2023	1,826	0.07
USD	550,000	Applied Materials Inc 2.625% 01/10/2020	544	0.02
USD	875,000	Applied Materials Inc 4.3% 15/06/2021	895	0.03
USD	660,000	Archer-Daniels-Midland Co 3.375% 15/03/2022	659	0.03
USD	1,760,000	Ares Capital Corp 3.5% 10/02/2023	1,672	0.06
USD	900,000	Ares Capital Corp 3.875% 15/01/2020	901	0.04
USD	2,715,000	AT&T Inc 2.3% 11/03/2019	2,708	0.11
USD	3,838,000	AT&T Inc 2.45% 30/06/2020	3,780	0.15
USD	1,850,000	AT&T Inc 2.625% 01/12/2022	1,759	0.07
USD	3,150,000	AT&T Inc 2.8% 17/02/2021	3,092	0.12
USD	1,350,000	AT&T Inc 3% 15/02/2022	1,318	0.05
USD	4,244,000	AT&T Inc 3% 30/06/2022	4,126	0.16
USD	625,000	AT&T Inc 3.2% 01/03/2022	613	0.02
USD	1,775,000	AT&T Inc 3.6% 17/02/2023	1,746	0.07
USD	2,475,000	AT&T Inc 3.8% 15/03/2022	2,470	0.10
USD	744,000	AT&T Inc 4.45% 15/05/2021	757	0.03
USD	1,718,000	AT&T Inc 4.6% 15/02/2021	1,749	0.07
USD	2,000,000	AT&T Inc 5% 01/03/2021	2,054	0.08
USD	2,075,000	AT&T Inc 5.2% 15/03/2020	2,121	0.08
USD	2,000,000	AT&T Inc 5.8% 15/02/2019	2,010	0.08
USD	775,000	AT&T Inc 5.875% 01/10/2019	792	0.03
USD	1,000,000	Automatic Data Processing Inc 2.25% 15/09/2020	986	0.04
USD	1,000,000	AutoZone Inc 3.7% 15/04/2022	997	0.04
USD	1,500,000	AXA Equitable Holdings Inc 3.9% 20/04/2023	1,470	0.06
USD	3,475,000	Baker Hughes a GE Co LLC 2.773% 15/12/2022	3,283	0.13
USD	1,846,000	Bank of America Corp 2.151% 09/11/2020	1,800	0.07
USD	2,592,000	Bank of America Corp 2.25% 21/04/2020	2,549	0.10
USD	4,720,000	Bank of America Corp 2.328% 01/10/2021	4,607	0.18
USD	6,025,000	Bank of America Corp 2.369% 21/07/2021	5,896	0.23
USD	35,000	Bank of America Corp 2.503% 21/10/2022	33	0.00
USD	4,275,000	Bank of America Corp 2.625% 19/10/2020	4,207	0.16
USD	2,975,000	Bank of America Corp 2.625% 19/04/2021	2,913	0.11
USD	6,000,000	Bank of America Corp 2.65% 01/04/2019	5,993	0.23
USD	2,355,000	Bank of America Corp 2.738% 23/01/2022	2,305	0.09
USD	1,250,000	Bank of America Corp 2.816% 21/07/2023	1,197	0.05
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	5,750,000	Bank of America Corp 2.881% 24/04/2023	5,552	0.22
USD	2,085,000	Bank of America Corp 3.124% 20/01/2023	2,032	0.08
USD	5,135,000	Bank of America Corp 3.3% 11/01/2023	5,004	0.19
USD	2,460,000	Bank of America Corp 5% 13/05/2021	2,536	0.10
USD	100,000	Bank of America Corp 5.625% 01/07/2020	103	0.00
USD	725,000	Bank of America Corp 5.7% 24/01/2022	763	0.03
USD	1,490,000	Bank of America Corp 5.875% 05/01/2021	1,560	0.06
USD	1,905,000	Bank of America NA 2.05% 07/12/2018^	1,905	0.07
USD	1,940,000	Bank of New York Mellon Corp 2.05% 03/05/2021	1,875	0.07
USD	350,000	Bank of New York Mellon Corp 2.1% 15/01/2019	350	0.01
USD	850,000	Bank of New York Mellon Corp 2.15% 24/02/2020	839	0.03
USD	1,000,000	Bank of New York Mellon Corp 2.2% 15/05/2019	996	0.04
USD	1,030,000	Bank of New York Mellon Corp 2.2% 16/08/2023	963	0.04
USD	1,249,000	Bank of New York Mellon Corp 2.3% 11/09/2019	1,241	0.05
USD	790,000	Bank of New York Mellon Corp 2.45% 27/11/2020	776	0.03
USD	3,600,000	Bank of New York Mellon Corp 2.5% 15/04/2021	3,520	0.14
USD	4,500,000	Bank of New York Mellon Corp 2.6% 17/08/2020	4,444	0.17
USD	4,100,000	Bank of New York Mellon Corp 2.6% 07/02/2022	3,971	0.15
USD	195,000	Bank of New York Mellon Corp 2.95% 29/01/2023	190	0.01
USD	1,000,000	Bank of New York Mellon Corp 3.45% 11/08/2023^	988	0.04
USD	1,130,000	Bank of New York Mellon Corp 3.5% 28/04/2023	1,121	0.04
USD	687,000	Bank of New York Mellon Corp 3.55% 23/09/2021	687	0.03
USD	2,700,000	BAT Capital Corp 2.297% 14/08/2020	2,625	0.10
USD	3,845,000	BAT Capital Corp 2.764% 15/08/2022	3,638	0.14
USD	1,700,000	BB&T Corp 2.05% 10/05/2021	1,644	0.06
USD	987,000	BB&T Corp 2.15% 01/02/2021	961	0.04
USD	5,545,000	BB&T Corp 2.25% 01/02/2019	5,539	0.22
USD	2,450,000	BB&T Corp 2.45% 15/01/2020	2,430	0.09
USD	650,000	BB&T Corp 2.75% 01/04/2022	633	0.02
USD	25,000	Becton Dickinson and Co 2.133% 06/06/2019	25	0.00
USD	2,185,000	Becton Dickinson and Co 2.404% 05/06/2020	2,146	0.08

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	3,425,000	Becton Dickinson and Co 2.675% 15/12/2019	3,397	0.13
USD	4,349,000	Becton Dickinson and Co 2.894% 06/06/2022	4,190	0.16
USD	300,000	Becton Dickinson and Co 3.125% 08/11/2021	296	0.01
USD	400,000	Berkshire Hathaway Finance Corp 1.3% 15/08/2019	395	0.02
USD	2,900,000	Berkshire Hathaway Finance Corp 1.7% 15/03/2019	2,890	0.11
USD	503,000	Berkshire Hathaway Finance Corp 2.9% 15/10/2020	500	0.02
USD	1,000,000	Berkshire Hathaway Finance Corp 3% 15/05/2022	988	0.04
USD	1,746,000	Berkshire Hathaway Finance Corp 4.25% 15/01/2021	1,782	0.07
USD	635,000	Berkshire Hathaway Inc 2.1% 14/08/2019	631	0.02
USD	3,000,000	Berkshire Hathaway Inc 2.2% 15/03/2021	2,932	0.11
USD	3,375,000	Berkshire Hathaway Inc 2.75% 15/03/2023	3,271	0.13
USD	860,000	Berkshire Hathaway Inc 3.4% 31/01/2022	863	0.03
USD	2,925,000	Biogen Inc 2.9% 15/09/2020	2,888	0.11
USD	50,000	Biogen Inc 3.625% 15/09/2022	50	0.00
USD	1,000,000	Block Financial LLC 4.125% 01/10/2020	1,008	0.04
USD	750,000	Block Financial LLC 5.5% 01/11/2022	779	0.03
USD	1,200,000	Boeing Co 4.875% 15/02/2020	1,226	0.05
USD	1,450,000	Boeing Co 6% 15/03/2019	1,461	0.06
USD	400,000	Boston Properties LP 3.125% 01/09/2023	385	0.01
USD	750,000	Boston Properties LP 3.85% 01/02/2023	741	0.03
USD	900,000	Boston Properties LP 4.125% 15/05/2021	908	0.04
USD	659,000	Boston Properties LP 5.875% 15/10/2019	670	0.03
USD	600,000	Boston Scientific Corp 2.85% 15/05/2020	594	0.02
USD	1,700,000	Boston Scientific Corp 3.375% 15/05/2022	1,672	0.07
USD	1,094,000	Boston Scientific Corp 6% 15/01/2020	1,123	0.04
USD	575,000	Branch Banking & Trust Co 1.45% 10/05/2019	571	0.02
USD	2,100,000	Branch Banking & Trust Co 2.1% 15/01/2020	2,074	0.08
USD	135,000	Branch Banking & Trust Co 2.25% 01/06/2020	133	0.01
USD	2,800,000	Branch Banking & Trust Co 2.625% 15/01/2022	2,727	0.11

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	990,000	Bristol-Myers Squibb Co 1.6% 27/02/2019	987	0.04
USD	750,000	Bristol-Myers Squibb Co 1.75% 01/03/2019	748	0.03
USD	500,000	Brixmor Operating Partnership LP 3.25% 15/09/2023	478	0.02
USD	450,000	Brixmor Operating Partnership LP 3.875% 15/08/2022	446	0.02
USD	1,845,000	Broadcom Corp 2.2% 15/01/2021	1,786	0.07
USD	3,465,000	Broadcom Corp 2.375% 15/01/2020	3,418	0.13
USD	1,800,000	Broadcom Corp 2.65% 15/01/2023	1,678	0.07
USD	4,050,000	Broadcom Corp 3% 15/01/2022	3,905	0.15
USD	1,170,000	Buckeye Partners LP 4.15% 01/07/2023	1,132	0.04
USD	400,000	Bunge Ltd Finance Corp 3.5% 24/11/2020	398	0.02
USD	750,000	CA Inc 3.6% 15/08/2022	737	0.03
USD	1,625,000	Campbell Soup Co 3.65% 15/03/2023	1,575	0.06
USD	53,000	Campbell Soup Co 4.25% 15/04/2021	54	0.00
USD	1,400,000	Capital One Bank USA NA 2.25% 13/02/2019	1,397	0.05
USD	600,000	Capital One Bank USA NA 3.375% 15/02/2023	576	0.02
USD	285,000	Capital One Financial Corp 2.4% 30/10/2020	278	0.01
USD	3,425,000	Capital One Financial Corp 2.45% 24/04/2019	3,411	0.13
USD	1,260,000	Capital One Financial Corp 2.5% 12/05/2020	1,243	0.05
USD	1,700,000	Capital One Financial Corp 3.05% 09/03/2022	1,659	0.06
USD	2,515,000	Capital One Financial Corp 3.2% 30/01/2023	2,424	0.09
USD	2,300,000	Capital One Financial Corp 3.45% 30/04/2021	2,284	0.09
USD	1,000,000	Capital One Financial Corp 3.5% 15/06/2023	971	0.04
USD	595,000	Capital One Financial Corp 4.75% 15/07/2021	608	0.02
USD	3,033,000	Capital One NA 2.25% 13/09/2021	2,892	0.11
USD	1,300,000	Capital One NA 2.35% 31/01/2020	1,284	0.05
USD	2,200,000	Capital One NA 2.4% 05/09/2019	2,185	0.08
USD	2,650,000	Capital One NA 2.65% 08/08/2022	2,530	0.10
USD	1,000,000	Capital One NA 2.95% 23/07/2021	975	0.04
USD	120,000	Cardinal Health Inc 1.948% 14/06/2019	119	0.00
USD	3,333,000	Cardinal Health Inc 2.616% 15/06/2022	3,171	0.12

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	750,000	Cardinal Health Inc 4.625% 15/12/2020	765	0.03
USD	1,792,000	Caterpillar Financial Services Corp 1.35% 18/05/2019	1,779	0.07
USD	1,875,000	Caterpillar Financial Services Corp 1.7% 09/08/2021	1,802	0.07
USD	200,000	Caterpillar Financial Services Corp 1.85% 04/09/2020	195	0.01
USD	550,000	Caterpillar Financial Services Corp 2% 29/11/2019	544	0.02
USD	1,700,000	Caterpillar Financial Services Corp 2.1% 09/06/2019	1,691	0.07
USD	2,016,000	Caterpillar Financial Services Corp 2.1% 10/01/2020	1,993	0.08
USD	1,528,000	Caterpillar Financial Services Corp 2.25% 01/12/2019	1,519	0.06
USD	1,056,000	Caterpillar Financial Services Corp 2.4% 06/06/2022	1,020	0.04
USD	1,165,000	Caterpillar Financial Services Corp 2.55% 29/11/2022	1,118	0.04
USD	675,000	Caterpillar Financial Services Corp 3.45% 15/05/2023	671	0.03
USD	1,874,000	Caterpillar Financial Services Corp 7.15% 15/02/2019	1,890	0.07
USD	1,180,000	Caterpillar Inc 2.6% 26/06/2022	1,146	0.04
USD	1,649,000	Caterpillar Inc 3.9% 27/05/2021	1,672	0.06
USD	3,200,000	CBS Corp 2.3% 15/08/2019	3,178	0.12
USD	350,000	CBS Corp 3.375% 01/03/2022	346	0.01
USD	2,435,000	CC Holdings GS V LLC 3.849% 15/04/2023	2,393	0.09
USD	1,500,000	Celgene Corp 2.25% 15/05/2019	1,494	0.06
USD	550,000	Celgene Corp 2.875% 15/08/2020	543	0.02
USD	925,000	Celgene Corp 2.875% 19/02/2021	907	0.04
USD	2,450,000	Celgene Corp 3.25% 15/08/2022	2,380	0.09
USD	1,985,000	Celgene Corp 3.25% 20/02/2023	1,916	0.07
USD	2,650,000	Celgene Corp 3.55% 15/08/2022	2,612	0.10
USD	730,000	Celgene Corp 4% 15/08/2023	725	0.03
USD	97,000	CenterPoint Energy Inc 2.5% 01/09/2022	92	0.00
USD	980,000	CenterPoint Energy Inc 3.6% 01/11/2021	975	0.04
USD	400,000	Charles Schwab Corp 2.65% 25/01/2023	385	0.01
USD	1,200,000	Charles Schwab Corp 3.25% 21/05/2021	1,196	0.05
USD	800,000	Charles Schwab Corp 4.45% 22/07/2020	812	0.03
USD	2,309,000	Charter Communications Operating LLC 3.579% 23/07/2020	2,301	0.09
USD	5,195,000	Charter Communications Operating LLC 4.464% 23/07/2022	5,195	0.20

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	3,513,000	Chevron Corp 1.561% 16/05/2019	3,494	0.14
USD	4,705,000	Chevron Corp 1.961% 03/03/2020	4,636	0.18
USD	3,015,000	Chevron Corp 2.1% 16/05/2021	2,929	0.11
USD	1,800,000	Chevron Corp 2.193% 15/11/2019	1,786	0.07
USD	2,882,000	Chevron Corp 2.355% 05/12/2022	2,755	0.11
USD	880,000	Chevron Corp 2.411% 03/03/2022	851	0.03
USD	1,100,000	Chevron Corp 2.419% 17/11/2020	1,083	0.04
USD	590,000	Chevron Corp 2.427% 24/06/2020	584	0.02
USD	100,000	Chevron Corp 2.498% 03/03/2022	97	0.00
USD	375,000	Chevron Corp 2.566% 16/05/2023	360	0.01
USD	2,050,000	Chevron Corp 3.191% 24/06/2023	2,011	0.08
USD	94,000	Chevron Corp 4.95% 03/03/2019	94	0.00
USD	4,000,000	Chubb INA Holdings Inc 2.3% 03/11/2020	3,918	0.15
USD	998,000	Chubb INA Holdings Inc 2.875% 03/11/2022	976	0.04
USD	850,000	Cigna Corp 4% 15/02/2022	856	0.03
USD	1,410,000	Cintas Corp No 2 2.9% 01/04/2022	1,378	0.05
USD	1,155,000	Cisco Systems Inc 1.4% 20/09/2019	1,140	0.04
USD	1,000,000	Cisco Systems Inc 1.6% 28/02/2019	997	0.04
USD	5,550,000	Cisco Systems Inc 1.85% 20/09/2021	5,331	0.21
USD	2,200,000	Cisco Systems Inc 2.125% 01/03/2019	2,196	0.09
USD	4,325,000	Cisco Systems Inc 2.2% 28/02/2021	4,221	0.16
USD	942,000	Cisco Systems Inc 2.45% 15/06/2020	933	0.04
USD	745,000	Cisco Systems Inc 2.9% 04/03/2021	739	0.03
USD	25,000	Cisco Systems Inc 3% 15/06/2022	25	0.00
USD	4,725,000	Cisco Systems Inc 4.45% 15/01/2020	4,794	0.19
USD	500,000	Citibank NA 1.85% 18/09/2019	495	0.02
USD	2,400,000	Citibank NA 2% 20/03/2019	2,392	0.09
USD	6,500,000	Citibank NA 2.1% 12/06/2020	6,372	0.25
USD	3,150,000	Citibank NA 2.125% 20/10/2020	3,069	0.12
USD	500,000	Citibank NA 2.85% 12/02/2021	492	0.02
USD	1,325,000	Citibank NA 3.05% 01/05/2020	1,318	0.05
USD	1,500,000	Citibank NA 3.4% 23/07/2021	1,488	0.06
USD	2,250,000	Citigroup Inc 2.35% 02/08/2021	2,169	0.08
USD	2,893,000	Citigroup Inc 2.4% 18/02/2020	2,857	0.11

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	2,000,000	Citigroup Inc 2.5% 29/07/2019	1,992	0.08
USD	1,000,000	Citigroup Inc 2.55% 08/04/2019	999	0.04
USD	4,500,000	Citigroup Inc 2.65% 26/10/2020	4,418	0.17
USD	3,021,000	Citigroup Inc 2.7% 30/03/2021	2,953	0.11
USD	2,831,000	Citigroup Inc 2.7% 27/10/2022	2,699	0.10
USD	5,450,000	Citigroup Inc 2.75% 25/04/2022	5,241	0.20
USD	5,650,000	Citigroup Inc 2.9% 08/12/2021	5,491	0.21
USD	3,675,000	Citigroup Inc 3.142% 24/01/2023	3,585	0.14
USD	825,000	Citigroup Inc 3.5% 15/05/2023	799	0.03
USD	2,000,000	Citigroup Inc 3.875% 25/10/2023	1,982	0.08
USD	200,000	Citigroup Inc 4.05% 30/07/2022	200	0.01
USD	3,925,000	Citigroup Inc 4.5% 14/01/2022	3,992	0.16
USD	263,000	Citigroup Inc 5.375% 09/08/2020	270	0.01
USD	770,000	Citizens Bank NA 2.25% 02/03/2020	758	0.03
USD	2,025,000	Citizens Bank NA 2.25% 30/10/2020	1,974	0.08
USD	250,000	Citizens Bank NA 2.3% 03/12/2018	250	0.01
USD	900,000	Citizens Bank NA 2.45% 04/12/2019	893	0.03
USD	1,570,000	Citizens Bank NA 2.5% 14/03/2019	1,567	0.06
USD	2,375,000	Citizens Bank NA 2.55% 13/05/2021	2,314	0.09
USD	1,495,000	Citizens Bank NA 2.65% 26/05/2022	1,443	0.06
USD	850,000	Citizens Bank NA 3.7% 29/03/2023	841	0.03
USD	300,000	CNA Financial Corp 5.875% 15/08/2020	311	0.01
USD	400,000	CNH Industrial Capital LLC 4.375% 06/11/2020	402	0.02
USD	686,000	CNH Industrial Capital LLC 4.875% 01/04/2021	692	0.03
USD	437,000	Coca-Cola Co 1.375% 30/05/2019	434	0.02
USD	1,850,000	Coca-Cola Co 1.55% 01/09/2021	1,778	0.07
USD	3,100,000	Coca-Cola Co 1.875% 27/10/2020	3,028	0.12
USD	456,000	Coca-Cola Co 2.2% 25/05/2022	441	0.02
USD	1,005,000	Coca-Cola Co 2.45% 01/11/2020	990	0.04
USD	1,451,000	Coca-Cola Co 3.15% 15/11/2020	1,450	0.06
USD	2,850,000	Coca-Cola Co 3.3% 01/09/2021	2,864	0.11
USD	750,000	Colgate-Palmolive Co 1.95% 01/02/2023	708	0.03
USD	175,000	Colgate-Palmolive Co 2.3% 03/05/2022	169	0.01
USD	2,000,000	Columbia Pipeline Group Inc 3.3% 01/06/2020	1,991	0.08
USD	600,000	Comcast Cable Communications Holdings Inc 9.455% 15/11/2022	726	0.03
USD	3,725,000	Comcast Corp 2.75% 01/03/2023	3,589	0.14
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	2,100,000	Comcast Corp 2.85% 15/01/2023	2,034	0.08
USD	2,075,000	Comcast Corp 3.125% 15/07/2022	2,045	0.08
USD	705,000	Comcast Corp 3.3% 01/10/2020	704	0.03
USD	445,000	Comcast Corp 3.45% 01/10/2021	445	0.02
USD	2,145,000	Comcast Corp 5.15% 01/03/2020	2,194	0.09
USD	510,000	Comcast Corp 5.7% 01/07/2019	517	0.02
USD	934,000	Comerica Inc 3.7% 31/07/2023	926	0.04
USD	50,000	Commonwealth Edison Co 4% 01/08/2020	50	0.00
USD	500,000	Compass Bank 2.875% 29/06/2022	478	0.02
USD	1,750,000	Compass Bank 3.5% 11/06/2021	1,729	0.07
USD	435,000	Consolidated Edison Co of New York Inc 7.125% 01/12/2018	435	0.02
USD	426,000	Consolidated Edison Inc 2% 15/05/2021	412	0.02
USD	175,000	Constellation Brands Inc 2.25% 06/11/2020	170	0.01
USD	300,000	Constellation Brands Inc 2.65% 07/11/2022	286	0.01
USD	1,638,000	Constellation Brands Inc 2.7% 09/05/2022	1,574	0.06
USD	3,236,000	Constellation Brands Inc 3.2% 15/02/2023	3,126	0.12
USD	2,980,000	Constellation Brands Inc 3.75% 01/05/2021	2,977	0.12
USD	250,000	Costco Wholesale Corp 1.7% 15/12/2019	247	0.01
USD	950,000	Costco Wholesale Corp 2.15% 18/05/2021	926	0.04
USD	580,000	Costco Wholesale Corp 2.25% 15/02/2022	564	0.02
USD	2,850,000	Costco Wholesale Corp 2.3% 18/05/2022	2,765	0.11
USD	795,000	Coventry Health Care Inc 5.45% 15/06/2021	818	0.03
USD	4,100,000	Crown Castle International Corp 2.25% 01/09/2021	3,934	0.15
USD	800,000	Crown Castle International Corp 3.15% 15/07/2023	766	0.03
USD	710,000	Crown Castle International Corp 3.4% 15/02/2021	704	0.03
USD	700,000	CSX Corp 3.7% 30/10/2020	706	0.03
USD	50,000	Cummins Inc 3.65% 01/10/2023	50	0.00
USD	3,500,000	CVS Health Corp 2.125% 01/06/2021	3,358	0.13
USD	1,820,000	CVS Health Corp 2.25% 05/12/2018	1,820	0.07
USD	1,225,000	CVS Health Corp 2.25% 12/08/2019	1,217	0.05
USD	1,000,000	CVS Health Corp 2.75% 01/12/2022	951	0.04
USD	2,925,000	CVS Health Corp 2.8% 20/07/2020	2,885	0.11

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	35,000	CVS Health Corp 3.125% 09/03/2020	35	0.00
USD	2,031,000	CVS Health Corp 3.35% 09/03/2021	2,012	0.08
USD	3,450,000	CVS Health Corp 3.5% 20/07/2022	3,400	0.13
USD	8,300,000	CVS Health Corp 3.7% 09/03/2023	8,155	0.32
USD	90,000	CVS Health Corp 4.125% 15/05/2021	91	0.00
USD	450,000	Danaher Corp 2.4% 15/09/2020	443	0.02
USD	350,000	Deere & Co 2.6% 08/06/2022	339	0.01
USD	1,509,000	Deere & Co 4.375% 16/10/2019	1,530	0.06
USD	4,989,000	Dell International LLC 3.48% 01/06/2019	4,981	0.19
USD	6,765,000	Dell International LLC 4.42% 15/06/2021	6,774	0.26
USD	5,275,000	Dell International LLC 5.45% 15/06/2023	5,383	0.21
USD	85,000	Delta Air Lines Inc 2.875% 13/03/2020	84	0.00
USD	975,000	Delta Air Lines Inc 3.4% 19/04/2021	966	0.04
USD	3,200,000	Delta Air Lines Inc 3.625% 15/03/2022	3,140	0.12
USD	810,000	Delta Air Lines Inc 3.8% 19/04/2023	796	0.03
USD	2,500,000	Devon Energy Corp 3.25% 15/05/2022	2,417	0.09
USD	100,000	Devon Energy Corp 4% 15/07/2021	100	0.00
USD	1,000,000	Diageo Investment Corp 2.875% 11/05/2022	980	0.04
USD	2,675,000	Discover Bank 3.1% 04/06/2020	2,649	0.10
USD	2,455,000	Discover Bank 3.2% 09/08/2021	2,412	0.09
USD	2,850,000	Discover Bank 3.35% 06/02/2023	2,743	0.11
USD	350,000	Discover Bank 7% 15/04/2020	364	0.01
USD	1,000,000	Discover Financial Services 3.85% 21/11/2022	987	0.04
USD	1,800,000	Discovery Communications LLC 2.2% 20/09/2019	1,784	0.07
USD	250,000	Discovery Communications LLC 2.8% 15/06/2020	246	0.01
USD	2,000,000	Discovery Communications LLC 2.95% 20/03/2023	1,902	0.07
USD	780,000	Discovery Communications LLC 3.3% 15/05/2022	761	0.03
USD	265,000	Discovery Communications LLC 5.05% 01/06/2020	270	0.01
USD	1,700,000	Dollar General Corp 3.25% 15/04/2023	1,646	0.06
USD	900,000	Dollar Tree Inc 3.7% 15/05/2023	875	0.03
USD	2,570,000	Dominion Energy Gas Holdings LLC 2.8% 15/11/2020	2,524	0.10

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	2,200,000	Dominion Energy Inc 1.6% 15/08/2019^	2,174	0.08
USD	3,570,000	Dominion Energy Inc 2.5% 01/12/2019	3,564	0.14
USD	750,000	Dominion Energy Inc 2.962% 01/07/2019	747	0.03
USD	987,000	Dominion Energy Inc 4.45% 15/03/2021	1,000	0.04
USD	2,407,000	Dow Chemical Co 4.125% 15/11/2021	2,430	0.09
USD	800,000	Dow Chemical Co 4.25% 15/11/2020	808	0.03
USD	5,500,000	Dow Chemical Co 8.55% 15/05/2019	5,623	0.22
USD	4,000,000	DowDuPont Inc 4.205% 15/11/2023	4,036	0.16
USD	667,000	DR Horton Inc 3.75% 01/03/2019	667	0.03
USD	50,000	DR Horton Inc 4% 15/02/2020	50	0.00
USD	125,000	DTE Energy Co 3.7% 01/08/2023	124	0.00
USD	1,794,000	Duke Energy Carolinas LLC 3.9% 15/06/2021	1,818	0.07
USD	2,388,000	Duke Energy Corp 1.8% 01/09/2021	2,268	0.09
USD	200,000	Duke Energy Corp 2.4% 15/08/2022	191	0.01
USD	1,839,000	Duke Energy Corp 3.05% 15/08/2022	1,793	0.07
USD	685,000	Duke Energy Corp 5.05% 15/09/2019	693	0.03
USD	1,780,000	Duke Energy Progress LLC 5.3% 15/01/2019	1,784	0.07
USD	775,000	DXC Technology Co 2.875% 27/03/2020	766	0.03
USD	467,000	Eastman Chemical Co 2.7% 15/01/2020	463	0.02
USD	1,171,000	Eastman Chemical Co 3.6% 15/08/2022	1,164	0.05
USD	900,000	eBay Inc 2.2% 01/08/2019	893	0.03
USD	1,173,000	eBay Inc 2.6% 15/07/2022	1,120	0.04
USD	625,000	eBay Inc 2.75% 30/01/2023	593	0.02
USD	565,000	eBay Inc 2.875% 01/08/2021	553	0.02
USD	2,800,000	eBay Inc 3.8% 09/03/2022	2,795	0.11
USD	750,000	Ecolab Inc 2.375% 10/08/2022	719	0.03
USD	1,900,000	Ecolab Inc 4.35% 08/12/2021	1,946	0.08
USD	50,000	EI du Pont de Nemours & Co 2.2% 01/05/2020	50	0.00
USD	700,000	Eli Lilly & Co 1.95% 15/03/2019	698	0.03
USD	900,000	Eli Lilly & Co 2.35% 15/05/2022	875	0.03
USD	285,000	Emera US Finance LP 2.15% 15/06/2019	283	0.01
USD	4,365,000	Emera US Finance LP 2.7% 15/06/2021	4,228	0.16
USD	40,000	Emerson Electric Co 2.625% 01/12/2021	39	0.00
USD	1,040,000	Enbridge Energy Partners LP 4.2% 15/09/2021	1,049	0.04

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	1,250,000	Enbridge Energy Partners LP 4.375% 15/10/2020	1,261	0.05
USD	435,000	Enbridge Energy Partners LP 5.2% 15/03/2020	443	0.02
USD	170,000	Enbridge Energy Partners LP 9.875% 01/03/2019	173	0.01
USD	100,000	Energy Transfer Operating LP 3.6% 01/02/2023	96	0.00
USD	3,650,000	Energy Transfer Operating LP 4.15% 01/10/2020	3,655	0.14
USD	1,590,000	Energy Transfer Operating LP 4.2% 15/09/2023	1,557	0.06
USD	162,000	Energy Transfer Operating LP 4.65% 01/06/2021	163	0.01
USD	1,010,000	Energy Transfer Operating LP 5.2% 01/02/2022	1,034	0.04
USD	1,347,000	Energy Transfer Partners LP 5% 01/10/2022	1,371	0.05
USD	825,000	Energy Transfer Partners LP 5.875% 01/03/2022	859	0.03
USD	822,000	Entergy Texas Inc 7.125% 01/02/2019	827	0.03
USD	3,150,000	Enterprise Products Operating LLC 2.55% 15/10/2019	3,132	0.12
USD	50,000	Enterprise Products Operating LLC 2.8% 15/02/2021	49	0.00
USD	2,975,000	Enterprise Products Operating LLC 2.85% 15/04/2021	2,919	0.11
USD	386,000	Enterprise Products Operating LLC 3.35% 15/03/2023	377	0.01
USD	500,000	Enterprise Products Operating LLC 3.5% 01/02/2022	496	0.02
USD	186,000	Enterprise Products Operating LLC 4.05% 15/02/2022	187	0.01
USD	905,000	Enterprise Products Operating LLC 5.2% 01/09/2020	929	0.04
USD	435,000	Enterprise Products Operating LLC 5.25% 31/01/2020	443	0.02
USD	975,000	Enterprise Products Operating LLC 6.5% 31/01/2019	980	0.04
USD	3,105,000	EOG Resources Inc 2.45% 01/04/2020	3,063	0.12
USD	1,000,000	EOG Resources Inc 2.625% 15/03/2023	952	0.04
USD	600,000	EOG Resources Inc 4.1% 01/02/2021	606	0.02
USD	351,000	EOG Resources Inc 4.4% 01/06/2020	355	0.01
USD	75,000	EOG Resources Inc 5.625% 01/06/2019	76	0.00
USD	1,200,000	EQM Midstream Partners LP 4.75% 15/07/2023	1,197	0.05
USD	760,000	EQT Corp 2.5% 01/10/2020	739	0.03
USD	3,410,000	EQT Corp 3% 01/10/2022	3,237	0.13
USD	922,000	EQT Corp 4.875% 15/11/2021	933	0.04

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	EQT Corp 8.125% 01/06/2019	25	0.00
USD	63,000	Equifax Inc 3.3% 15/12/2022	61	0.00
USD	415,000	ERP Operating LP 4.625% 15/12/2021	426	0.02
USD	700,000	ERP Operating LP 4.75% 15/07/2020	712	0.03
USD	40,000	Eversource Energy 2.75% 15/03/2022	39	0.00
USD	1,675,000	Exelon Corp 2.85% 15/06/2020	1,647	0.06
USD	2,400,000	Exelon Corp 3.497% 01/06/2022	2,326	0.09
USD	1,340,000	Exelon Corp 5.15% 01/12/2020	1,366	0.05
USD	1,645,000	Exelon Generation Co LLC 2.95% 15/01/2020	1,634	0.06
USD	2,169,000	Exelon Generation Co LLC 3.4% 15/03/2022	2,131	0.08
USD	1,780,000	Exelon Generation Co LLC 5.2% 01/10/2019	1,803	0.07
USD	682,000	Expedia Group Inc 5.95% 15/08/2020	705	0.03
USD	1,090,000	Express Scripts Holding Co 2.25% 15/06/2019	1,083	0.04
USD	500,000	Express Scripts Holding Co 2.6% 30/11/2020	489	0.02
USD	650,000	Express Scripts Holding Co 3% 15/07/2023	619	0.02
USD	950,000	Express Scripts Holding Co 3.05% 30/11/2022	922	0.04
USD	375,000	Express Scripts Holding Co 3.3% 25/02/2021	372	0.01
USD	3,500,000	Express Scripts Holding Co 3.9% 15/02/2022	3,500	0.14
USD	1,400,000	Express Scripts Holding Co 4.75% 15/11/2021	1,436	0.06
USD	200,000	Exxon Mobil Corp 1.708% 01/03/2019	199	0.01
USD	1,850,000	Exxon Mobil Corp 1.819% 15/03/2019	1,844	0.07
USD	2,700,000	Exxon Mobil Corp 1.912% 06/03/2020	2,663	0.10
USD	6,050,000	Exxon Mobil Corp 2.222% 01/03/2021	5,919	0.23
USD	350,000	Exxon Mobil Corp 2.397% 06/03/2022	339	0.01
USD	1,680,000	Exxon Mobil Corp 2.726% 01/03/2023	1,631	0.06
USD	1,150,000	FedEx Corp 2.625% 01/08/2022	1,111	0.04
USD	4,048,000	Fidelity National Information Services Inc 2.25% 15/08/2021	3,888	0.15
USD	250,000	Fidelity National Information Services Inc 3.5% 15/04/2023	246	0.01
USD	550,000	Fidelity National Information Services Inc 3.625% 15/10/2020	549	0.02
USD	1,800,000	Fifth Third Bancorp 2.3% 01/03/2019	1,797	0.07
USD	662,000	Fifth Third Bancorp 2.6% 15/06/2022	636	0.02

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	1,860,000	Fifth Third Bancorp 2.875% 27/07/2020	1,842	0.07
USD	100,000	Fifth Third Bancorp 3.5% 15/03/2022	99	0.00
USD	2,610,000	Fifth Third Bank 1.625% 27/09/2019	2,580	0.10
USD	1,292,000	Fifth Third Bank 2.2% 30/10/2020	1,262	0.05
USD	115,000	Fifth Third Bank 2.25% 14/06/2021	111	0.00
USD	800,000	Fifth Third Bank 2.3% 15/03/2019	799	0.03
USD	1,000,000	Fifth Third Bank 2.375% 25/04/2019	998	0.04
USD	200,000	Fifth Third Bank 3.35% 26/07/2021	199	0.01
USD	1,900,000	FirstEnergy Corp 2.85% 15/07/2022	1,837	0.07
USD	665,000	FirstEnergy Corp 4.25% 15/03/2023	668	0.03
USD	1,310,000	Fiserv Inc 2.7% 01/06/2020	1,294	0.05
USD	73,000	Fiserv Inc 3.5% 01/10/2022	72	0.00
USD	570,000	Fiserv Inc 3.8% 01/10/2023	568	0.02
USD	25,000	Florida Power & Light Co 2.75% 01/06/2023	24	0.00
USD	700,000	Ford Motor Credit Co LLC 1.897% 12/08/2019	690	0.03
USD	1,500,000	Ford Motor Credit Co LLC 2.021% 03/05/2019	1,490	0.06
USD	1,100,000	Ford Motor Credit Co LLC 2.262% 28/03/2019	1,095	0.04
USD	1,050,000	Ford Motor Credit Co LLC 2.343% 02/11/2020	1,007	0.04
USD	1,065,000	Ford Motor Credit Co LLC 2.425% 12/06/2020	1,033	0.04
USD	1,975,000	Ford Motor Credit Co LLC 2.459% 27/03/2020	1,931	0.08
USD	1,250,000	Ford Motor Credit Co LLC 2.681% 09/01/2020	1,232	0.05
USD	2,000,000	Ford Motor Credit Co LLC 2.943% 08/01/2019	1,999	0.08
USD	3,865,000	Ford Motor Credit Co LLC 2.979% 03/08/2022	3,565	0.14
USD	2,250,000	Ford Motor Credit Co LLC 3.096% 04/05/2023	2,031	0.08
USD	4,700,000	Ford Motor Credit Co LLC 3.157% 04/08/2020	4,591	0.18
USD	1,645,000	Ford Motor Credit Co LLC 3.2% 15/01/2021	1,594	0.06
USD	3,245,000	Ford Motor Credit Co LLC 3.336% 18/03/2021	3,128	0.12
USD	325,000	Ford Motor Credit Co LLC 3.813% 12/10/2021	315	0.01
USD	1,200,000	Ford Motor Credit Co LLC 4.14% 15/02/2023^	1,138	0.04
USD	1,350,000	Ford Motor Credit Co LLC 4.25% 20/09/2022	1,302	0.05

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	3,541,000	Ford Motor Credit Co LLC 5.875% 02/08/2021	3,616	0.14
USD	1,650,000	Ford Motor Credit Co LLC 8.125% 15/01/2020	1,719	0.07
USD	735,000	Fortive Corp 2.35% 15/06/2021	711	0.03
USD	550,000	Fortune Brands Home & Security Inc 4% 21/09/2023	546	0.02
USD	701,000	Gap Inc 5.95% 12/04/2021	720	0.03
USD	1,000,000	General Dynamics Corp 1.875% 15/08/2023	930	0.04
USD	200,000	General Dynamics Corp 2.25% 15/11/2022	192	0.01
USD	1,300,000	General Dynamics Corp 2.875% 11/05/2020	1,296	0.05
USD	1,800,000	General Dynamics Corp 3% 11/05/2021	1,788	0.07
USD	2,695,000	General Dynamics Corp 3.375% 15/05/2023	2,678	0.10
USD	1,789,000	General Electric Co 2.2% 09/01/2020	1,740	0.07
USD	7,970,000	General Electric Co 2.7% 09/10/2022	7,188	0.28
USD	312,000	General Electric Co 3.15% 07/09/2022	286	0.01
USD	2,925,000	General Electric Co 4.375% 16/09/2020	2,894	0.11
USD	782,000	General Electric Co 4.625% 07/01/2021	774	0.03
USD	1,350,000	General Electric Co 4.65% 17/10/2021	1,326	0.05
USD	2,500,000	General Electric Co 5.5% 08/01/2020	2,517	0.10
USD	250,000	General Electric Co 5.55% 04/05/2020	252	0.01
USD	1,510,000	General Electric Co 6% 07/08/2019	1,527	0.06
USD	1,600,000	General Mills Inc 2.2% 21/10/2019	1,585	0.06
USD	2,300,000	General Mills Inc 2.6% 12/10/2022	2,184	0.08
USD	70,000	General Mills Inc 3.15% 15/12/2021	69	0.00
USD	100,000	General Mills Inc 3.2% 16/04/2021	99	0.00
USD	845,000	General Mills Inc 3.7% 17/10/2023	831	0.03
USD	924,000	General Mills Inc 5.65% 15/02/2019	928	0.04
USD	300,000	General Motors Co 4.875% 02/10/2023	301	0.01
USD	1,100,000	General Motors Financial Co Inc 2.65% 13/04/2020	1,080	0.04
USD	5,495,000	General Motors Financial Co Inc 3.1% 15/01/2019	5,493	0.21
USD	1,380,000	General Motors Financial Co Inc 3.15% 15/01/2020	1,369	0.05

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	2,310,000	General Motors Financial Co Inc 3.15% 30/06/2022	2,195	0.09
USD	2,631,000	General Motors Financial Co Inc 3.2% 13/07/2020	2,596	0.10
USD	2,800,000	General Motors Financial Co Inc 3.2% 06/07/2021	2,718	0.11
USD	1,694,000	General Motors Financial Co Inc 3.25% 05/01/2023^	1,590	0.06
USD	2,882,000	General Motors Financial Co Inc 3.45% 14/01/2022	2,784	0.11
USD	25,000	General Motors Financial Co Inc 3.45% 10/04/2022	24	0.00
USD	1,595,000	General Motors Financial Co Inc 3.5% 10/07/2019	1,594	0.06
USD	250,000	General Motors Financial Co Inc 3.55% 09/04/2021	246	0.01
USD	1,200,000	General Motors Financial Co Inc 3.7% 24/11/2020	1,190	0.05
USD	1,000,000	General Motors Financial Co Inc 3.7% 09/05/2023	954	0.04
USD	3,350,000	General Motors Financial Co Inc 4.15% 19/06/2023	3,255	0.13
USD	2,400,000	General Motors Financial Co Inc 4.2% 01/03/2021	2,391	0.09
USD	40,000	Georgia Power Co 2% 08/09/2020	39	0.00
USD	645,000	Georgia Power Co 4.25% 01/12/2019	651	0.03
USD	1,600,000	Gilead Sciences Inc 1.85% 20/09/2019^	1,584	0.06
USD	380,000	Gilead Sciences Inc 2.05% 01/04/2019	379	0.01
USD	800,000	Gilead Sciences Inc 2.35% 01/02/2020	793	0.03
USD	500,000	Gilead Sciences Inc 2.5% 01/09/2023	474	0.02
USD	2,955,000	Gilead Sciences Inc 2.55% 01/09/2020	2,915	0.11
USD	2,048,000	Gilead Sciences Inc 3.25% 01/09/2022	2,023	0.08
USD	2,000,000	Gilead Sciences Inc 4.4% 01/12/2021	2,049	0.08
USD	1,037,000	Gilead Sciences Inc 4.5% 01/04/2021	1,061	0.04
USD	2,750,000	GlaxoSmithKline Capital Inc 3.375% 15/05/2023	2,720	0.11
USD	100,000	GLP Capital LP 4.875% 01/11/2020	101	0.00
USD	380,000	Goldman Sachs Group Inc 1.95% 23/07/2019	377	0.01
USD	1,250,000	Goldman Sachs Group Inc 2% 25/04/2019	1,245	0.05
USD	3,194,000	Goldman Sachs Group Inc 2.3% 13/12/2019	3,159	0.12
USD	4,750,000	Goldman Sachs Group Inc 2.35% 15/11/2021	4,531	0.18

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	3,905,000	Goldman Sachs Group Inc 2.55% 23/10/2019	3,880	0.15
USD	3,800,000	Goldman Sachs Group Inc 2.6% 23/04/2020	3,745	0.15
USD	2,575,000	Goldman Sachs Group Inc 2.6% 27/12/2020	2,513	0.10
USD	2,515,000	Goldman Sachs Group Inc 2.625% 25/04/2021	2,446	0.10
USD	2,600,000	Goldman Sachs Group Inc 2.75% 15/09/2020	2,555	0.10
USD	4,500,000	Goldman Sachs Group Inc 2.875% 25/02/2021	4,403	0.17
USD	5,615,000	Goldman Sachs Group Inc 2.876% 31/10/2022	5,433	0.21
USD	1,035,000	Goldman Sachs Group Inc 2.905% 24/07/2023	986	0.04
USD	1,775,000	Goldman Sachs Group Inc 2.908% 05/06/2023	1,699	0.07
USD	4,910,000	Goldman Sachs Group Inc 3% 26/04/2022	4,752	0.18
USD	2,300,000	Goldman Sachs Group Inc 3.2% 23/02/2023	2,224	0.09
USD	3,250,000	Goldman Sachs Group Inc 3.625% 22/01/2023	3,203	0.12
USD	3,500,000	Goldman Sachs Group Inc 5.25% 27/07/2021	3,613	0.14
USD	3,686,000	Goldman Sachs Group Inc 5.375% 15/03/2020	3,768	0.15
USD	3,174,000	Goldman Sachs Group Inc 5.75% 24/01/2022	3,326	0.13
USD	1,195,000	Goldman Sachs Group Inc 6% 15/06/2020	1,235	0.05
USD	250,000	Halfmoon Parent Inc 3.2% 17/09/2020	248	0.01
USD	1,325,000	Halfmoon Parent Inc 3.4% 17/09/2021	1,313	0.05
USD	2,695,000	Halfmoon Parent Inc 3.75% 15/07/2023	2,655	0.10
USD	845,000	Halliburton Co 3.25% 15/11/2021	835	0.03
USD	950,000	Halliburton Co 3.5% 01/08/2023	930	0.04
USD	1,430,000	Hartford Financial Services Group Inc 5.125% 15/04/2022	1,490	0.06
USD	871,000	HCP Inc 2.625% 01/02/2020	862	0.03
USD	1,551,000	HCP Inc 4% 01/12/2022	1,542	0.06
USD	1,555,000	Hershey Co 3.375% 15/05/2023	1,548	0.06
USD	4,480,000	Hewlett Packard Enterprise Co 3.6% 15/10/2020	4,474	0.17
USD	1,579,000	Hewlett Packard Enterprise Co 4.4% 15/10/2022	1,603	0.06
USD	1,171,000	Home Depot Inc 2% 15/06/2019	1,165	0.05
USD	3,900,000	Home Depot Inc 2% 01/04/2021	3,786	0.15
USD	2,370,000	Home Depot Inc 2.7% 01/04/2023	2,304	0.09
USD	420,000	Home Depot Inc 3.25% 01/03/2022	419	0.02

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	418,000	Home Depot Inc 3.95% 15/09/2020	423	0.02
USD	1,575,000	Honeywell International Inc 1.8% 30/10/2019	1,557	0.06
USD	5,900,000	Honeywell International Inc 1.85% 01/11/2021	5,658	0.22
USD	250,000	Honeywell International Inc 4.25% 01/03/2021	255	0.01
USD	1,350,000	Hospitality Properties Trust 4.5% 15/06/2023	1,347	0.05
USD	1,000,000	Hospitality Properties Trust 5% 15/08/2022	1,022	0.04
USD	1,000,000	HP Inc 3.75% 01/12/2020	1,003	0.04
USD	700,000	HP Inc 4.05% 15/09/2022	703	0.03
USD	689,000	HP Inc 4.375% 15/09/2021	703	0.03
USD	1,550,000	HP Inc 4.65% 09/12/2021	1,593	0.06
USD	750,000	HSBC Bank USA NA 4.875% 24/08/2020	763	0.03
USD	25,000	HSBC Finance Corp 6.676% 15/01/2021	26	0.00
USD	200,000	HSBC USA Inc 2.25% 23/06/2019	199	0.01
USD	2,940,000	HSBC USA Inc 2.35% 05/03/2020	2,902	0.11
USD	805,000	HSBC USA Inc 2.375% 13/11/2019	798	0.03
USD	2,525,000	HSBC USA Inc 2.75% 07/08/2020	2,491	0.10
USD	700,000	Humana Inc 3.15% 01/12/2022	681	0.03
USD	2,440,000	Huntington Bancshares Inc 2.3% 14/01/2022	2,330	0.09
USD	1,200,000	Huntington Bancshares Inc 3.15% 14/03/2021	1,186	0.05
USD	500,000	Huntington National Bank 2.875% 20/08/2020	495	0.02
USD	1,460,000	Huntington National Bank 3.25% 14/05/2021	1,447	0.06
USD	1,750,000	Huntington National Bank 3.55% 06/10/2023	1,727	0.07
USD	5,000,000	IBM Credit LLC 1.8% 20/01/2021	4,831	0.19
USD	500,000	IBM Credit LLC 2.2% 08/09/2022	473	0.02
USD	1,020,000	IBM Credit LLC 2.65% 05/02/2021	1,002	0.04
USD	845,000	IBM Credit LLC 3% 06/02/2023	819	0.03
USD	1,416,000	Illinois Tool Works Inc 1.95% 01/03/2019	1,413	0.05
USD	90,000	Illinois Tool Works Inc 6.25% 01/04/2019	91	0.00
USD	225,000	Ingersoll-Rand Global Holding Co Ltd 4.25% 15/06/2023	229	0.01
USD	875,000	Intel Corp 1.7% 19/05/2021	845	0.03
USD	1,800,000	Intel Corp 2.35% 11/05/2022	1,744	0.07
USD	125,000	Intel Corp 2.45% 29/07/2020	124	0.00
USD	2,900,000	Intel Corp 2.7% 15/12/2022	2,822	0.11

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	4,850,000	Intel Corp 3.3% 01/10/2021	4,857	0.19
USD	1,047,000	Intercontinental Exchange Inc 2.35% 15/09/2022	1,006	0.04
USD	1,305,000	Intercontinental Exchange Inc 2.75% 01/12/2020	1,289	0.05
USD	100,000	International Business Machines Corp 1.625% 15/05/2020	98	0.00
USD	965,000	International Business Machines Corp 1.8% 17/05/2019	960	0.04
USD	725,000	International Business Machines Corp 1.875% 15/05/2019	721	0.03
USD	2,300,000	International Business Machines Corp 1.875% 01/08/2022	2,153	0.08
USD	1,450,000	International Business Machines Corp 1.9% 27/01/2020	1,432	0.06
USD	3,625,000	International Business Machines Corp 1.95% 12/02/2019	3,619	0.14
USD	1,000,000	International Business Machines Corp 2.5% 27/01/2022	968	0.04
USD	850,000	International Business Machines Corp 2.875% 09/11/2022	823	0.03
USD	1,100,000	International Business Machines Corp 3.375% 01/08/2023	1,077	0.04
USD	414,000	International Business Machines Corp 8.375% 01/11/2019	433	0.02
USD	997,000	International Lease Finance Corp 4.625% 15/04/2021	1,008	0.04
USD	300,000	International Lease Finance Corp 5.875% 01/04/2019	302	0.01
USD	1,425,000	International Lease Finance Corp 5.875% 15/08/2022	1,490	0.06
USD	1,000,000	International Paper Co 4.75% 15/02/2022	1,040	0.04
USD	350,000	Interpublic Group of Cos Inc 3.5% 01/10/2020	349	0.01
USD	275,000	Interpublic Group of Cos Inc 3.75% 01/10/2021	275	0.01
USD	30,000	Interpublic Group of Cos Inc 3.75% 15/02/2023	30	0.00
USD	100,000	ITC Holdings Corp 2.7% 15/11/2022	95	0.00
USD	121,000	Jefferies Financial Group Inc 5.5% 18/10/2023	124	0.00
USD	2,900,000	Jefferies Group LLC 5.125% 20/01/2023	2,966	0.12
USD	150,000	Jefferies Group LLC 6.875% 15/04/2021	159	0.01
USD	100,000	Jefferies Group LLC 8.5% 15/07/2019	103	0.00
USD	1,200,000	JM Smucker Co 2.5% 15/03/2020	1,184	0.05
USD	2,175,000	John Deere Capital Corp 1.95% 08/01/2019	2,173	0.08
USD	535,000	John Deere Capital Corp 1.95% 22/06/2020	525	0.02
USD	500,000	John Deere Capital Corp 2.05% 10/03/2020	493	0.02
USD	5,510,000	John Deere Capital Corp 2.15% 08/09/2022	5,263	0.20
USD	1,000,000	John Deere Capital Corp 2.25% 17/04/2019	998	0.04

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	20,000	John Deere Capital Corp 2.3% 16/09/2019	20	0.00
USD	500,000	John Deere Capital Corp 2.375% 14/07/2020	493	0.02
USD	1,750,000	John Deere Capital Corp 2.65% 06/01/2022	1,716	0.07
USD	2,395,000	John Deere Capital Corp 2.7% 06/01/2023	2,330	0.09
USD	1,450,000	John Deere Capital Corp 2.8% 04/03/2021	1,435	0.06
USD	1,120,000	John Deere Capital Corp 3.125% 10/09/2021	1,113	0.04
USD	1,100,000	Johnson & Johnson 1.125% 01/03/2019	1,096	0.04
USD	691,000	Johnson & Johnson 1.65% 05/12/2018	691	0.03
USD	2,550,000	Johnson & Johnson 1.65% 01/03/2021	2,476	0.10
USD	825,000	Johnson & Johnson 1.875% 05/12/2019	816	0.03
USD	2,180,000	Johnson & Johnson 2.25% 03/03/2022	2,119	0.08
USD	2,000,000	JPMorgan Chase & Co 1.85% 22/03/2019	1,994	0.08
USD	1,415,000	JPMorgan Chase & Co 2.2% 22/10/2019	1,404	0.05
USD	5,900,000	JPMorgan Chase & Co 2.25% 23/01/2020	5,830	0.23
USD	4,350,000	JPMorgan Chase & Co 2.295% 15/08/2021	4,209	0.16
USD	2,490,000	JPMorgan Chase & Co 2.35% 28/01/2019	2,488	0.10
USD	1,650,000	JPMorgan Chase & Co 2.4% 07/06/2021	1,602	0.06
USD	4,500,000	JPMorgan Chase & Co 2.55% 29/10/2020	4,420	0.17
USD	2,105,000	JPMorgan Chase & Co 2.55% 01/03/2021	2,060	0.08
USD	1,000,000	JPMorgan Chase & Co 2.7% 18/05/2023	953	0.04
USD	4,000,000	JPMorgan Chase & Co 2.75% 23/06/2020	3,959	0.15
USD	3,700,000	JPMorgan Chase & Co 2.776% 25/04/2023	3,560	0.14
USD	3,046,000	JPMorgan Chase & Co 2.972% 15/01/2023	2,943	0.11
USD	1,600,000	JPMorgan Chase & Co 3.2% 25/01/2023	1,562	0.06
USD	4,097,000	JPMorgan Chase & Co 3.25% 23/09/2022	4,029	0.16
USD	2,805,000	JPMorgan Chase & Co 3.375% 01/05/2023	2,727	0.11
USD	3,000,000	JPMorgan Chase & Co 3.559% 23/04/2024	2,942	0.11
USD	4,750,000	JPMorgan Chase & Co 4.25% 15/10/2020	4,809	0.19

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	3,400,000	JPMorgan Chase & Co 4.35% 15/08/2021	3,459	0.13
USD	1,000,000	JPMorgan Chase & Co 4.4% 22/07/2020	1,015	0.04
USD	5,541,000	JPMorgan Chase & Co 4.5% 24/01/2022	5,675	0.22
USD	1,700,000	JPMorgan Chase & Co 4.625% 10/05/2021	1,739	0.07
USD	900,000	JPMorgan Chase & Co 4.95% 25/03/2020	918	0.04
USD	3,320,000	JPMorgan Chase & Co 6.3% 23/04/2019	3,362	0.13
USD	930,000	JPMorgan Chase Bank NA 1.65% 23/09/2019^	920	0.04
USD	1,500,000	JPMorgan Chase Bank NA 3.086% 26/04/2021^	1,489	0.06
USD	1,000,000	Kellogg Co 4% 15/12/2020	1,014	0.04
USD	300,000	Kellogg Co 4.15% 15/11/2019	302	0.01
USD	1,200,000	Keurig Dr Pepper Inc 3.551% 25/05/2021	1,191	0.05
USD	2,450,000	Keurig Dr Pepper Inc 4.057% 25/05/2023	2,416	0.09
USD	250,000	KeyBank NA 1.6% 22/08/2019	247	0.01
USD	1,925,000	KeyBank NA 2.3% 14/09/2022	1,836	0.07
USD	1,000,000	KeyBank NA 2.4% 09/06/2022	960	0.04
USD	2,160,000	KeyBank NA 2.5% 22/11/2021	2,100	0.08
USD	3,500,000	KeyCorp 2.9% 15/09/2020	3,463	0.13
USD	1,000,000	KeyCorp 5.1% 24/03/2021	1,034	0.04
USD	1,000,000	Kimco Realty Corp 3.4% 01/11/2022	975	0.04
USD	3,600,000	Kinder Morgan Energy Partners LP 2.65% 01/02/2019	3,594	0.14
USD	375,000	Kinder Morgan Energy Partners LP 3.45% 15/02/2023	364	0.01
USD	1,388,000	Kinder Morgan Energy Partners LP 3.5% 01/03/2021	1,374	0.05
USD	160,000	Kinder Morgan Energy Partners LP 3.5% 01/09/2023	154	0.01
USD	875,000	Kinder Morgan Energy Partners LP 3.95% 01/09/2022	867	0.03
USD	100,000	Kinder Morgan Energy Partners LP 5% 01/10/2021	102	0.00
USD	850,000	Kinder Morgan Energy Partners LP 6.5% 01/04/2020	881	0.03
USD	2,400,000	Kinder Morgan Inc 3.05% 01/12/2019	2,384	0.09
USD	2,835,000	Kinder Morgan Inc 3.15% 15/01/2023	2,715	0.11
USD	1,325,000	KLA-Tencor Corp 4.125% 01/11/2021	1,340	0.05
USD	2,150,000	Kraft Heinz Foods Co 2.8% 02/07/2020	2,127	0.08
USD	950,000	Kraft Heinz Foods Co 3.5% 06/06/2022	935	0.04
USD	4,100,000	Kraft Heinz Foods Co 3.5% 15/07/2022	4,026	0.16

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	1,800,000	Kraft Heinz Foods Co 4% 15/06/2023	1,777	0.07
USD	1,740,000	Kraft Heinz Foods Co 5.375% 10/02/2020	1,776	0.07
USD	621,000	Kroger Co 2.3% 15/01/2019	620	0.02
USD	400,000	Kroger Co 2.95% 01/11/2021	393	0.02
USD	1,555,000	Kroger Co 3.3% 15/01/2021	1,540	0.06
USD	950,000	Kroger Co 3.4% 15/04/2022	934	0.04
USD	72,000	Kroger Co 3.85% 01/08/2023	72	0.00
USD	1,000,000	Kroger Co 6.15% 15/01/2020	1,029	0.04
USD	1,000,000	L3 Technologies Inc 3.85% 15/06/2023	991	0.04
USD	135,000	L3 Technologies Inc 4.95% 15/02/2021	138	0.01
USD	1,600,000	Laboratory Corp of America Holdings 2.625% 01/02/2020	1,585	0.06
USD	200,000	Laboratory Corp of America Holdings 3.2% 01/02/2022	197	0.01
USD	475,000	Lam Research Corp 2.75% 15/03/2020	471	0.02
USD	2,225,000	Lam Research Corp 2.8% 15/06/2021	2,185	0.08
USD	6,132,000	Lockheed Martin Corp 2.5% 23/11/2020	6,025	0.23
USD	25,000	Loews Corp 2.625% 15/05/2023	24	0.00
USD	1,550,000	Lowe's Cos Inc 3.12% 15/04/2022	1,532	0.06
USD	1,750,000	Lowe's Cos Inc 3.8% 15/11/2021	1,767	0.07
USD	1,025,000	Lowe's Cos Inc 4.625% 15/04/2020	1,038	0.04
USD	2,075,000	M&T Bank Corp 3.55% 26/07/2023^	2,061	0.08
USD	1,125,000	Macy's Retail Holdings Inc 2.875% 15/02/2023	1,057	0.04
USD	910,000	Macy's Retail Holdings Inc 3.875% 15/01/2022	900	0.03
USD	500,000	Magellan Midstream Partners LP 4.25% 01/02/2021	504	0.02
USD	152,000	Magellan Midstream Partners LP 6.55% 15/07/2019	155	0.01
USD	505,000	Manufacturers & Traders Trust Co 2.05% 17/08/2020	493	0.02
USD	825,000	Manufacturers & Traders Trust Co 2.1% 06/02/2020	813	0.03
USD	1,000,000	Manufacturers & Traders Trust Co 2.5% 18/05/2022	963	0.04
USD	500,000	Manufacturers & Traders Trust Co 2.625% 25/01/2021	490	0.02
USD	1,000,000	Marathon Oil Corp 2.7% 01/06/2020	985	0.04
USD	1,400,000	Marathon Oil Corp 2.8% 01/11/2022	1,312	0.05
USD	300,000	Marathon Petroleum Corp 3.4% 15/12/2020	299	0.01

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	500,000	Marathon Petroleum Corp 5.125% 01/03/2021	513	0.02
USD	1,601,000	Marriott International Inc 2.3% 15/01/2022	1,528	0.06
USD	275,000	Marsh & McLennan Cos Inc 2.35% 06/03/2020	271	0.01
USD	950,000	Marsh & McLennan Cos Inc 2.75% 30/01/2022	923	0.04
USD	545,000	Mastercard Inc 2% 01/04/2019	543	0.02
USD	700,000	Mastercard Inc 2% 21/11/2021	676	0.03
USD	1,900,000	McCormick & Co Inc 2.7% 15/08/2022	1,822	0.07
USD	1,900,000	McDonald's Corp 2.2% 26/05/2020	1,871	0.07
USD	2,000,000	McDonald's Corp 2.625% 15/01/2022	1,946	0.08
USD	2,400,000	McDonald's Corp 2.75% 09/12/2020	2,370	0.09
USD	2,250,000	McDonald's Corp 3.35% 01/04/2023	2,211	0.09
USD	1,955,000	McKesson Corp 2.284% 15/03/2019	1,950	0.08
USD	900,000	Mead Johnson Nutrition Co 3% 15/11/2020	891	0.03
USD	6,401,000	Medtronic Inc 2.5% 15/03/2020	6,342	0.25
USD	1,375,000	Medtronic Inc 3.125% 15/03/2022	1,354	0.05
USD	4,601,000	Medtronic Inc 3.15% 15/03/2022	4,531	0.18
USD	1,600,000	Merck & Co Inc 1.85% 10/02/2020	1,577	0.06
USD	2,725,000	Merck & Co Inc 2.35% 10/02/2022	2,638	0.10
USD	2,325,000	Merck & Co Inc 2.4% 15/09/2022	2,238	0.09
USD	1,600,000	Merck & Co Inc 2.8% 18/05/2023	1,556	0.06
USD	780,000	Merck Sharp & Dohme Corp 5% 30/06/2019	790	0.03
USD	1,000,000	MetLife Inc 4.368% 15/09/2023	1,024	0.04
USD	1,109,000	MetLife Inc 4.75% 08/02/2021	1,138	0.04
USD	4,300,000	Microsoft Corp 1.1% 08/08/2019	4,248	0.17
USD	2,700,000	Microsoft Corp 1.55% 08/08/2021	2,593	0.10
USD	2,024,000	Microsoft Corp 1.625% 06/12/2018	2,024	0.08
USD	2,210,000	Microsoft Corp 1.85% 06/02/2020	2,182	0.08
USD	1,800,000	Microsoft Corp 1.85% 12/02/2020	1,777	0.07
USD	5,850,000	Microsoft Corp 2% 03/11/2020	5,726	0.22
USD	25,000	Microsoft Corp 2% 08/08/2023	23	0.00
USD	1,400,000	Microsoft Corp 2.125% 15/11/2022	1,341	0.05
USD	1,504,000	Microsoft Corp 2.375% 12/02/2022	1,466	0.06
USD	4,450,000	Microsoft Corp 2.4% 06/02/2022	4,344	0.17
USD	1,740,000	Microsoft Corp 2.65% 03/11/2022	1,705	0.07
USD	1,000,000	Microsoft Corp 4.2% 01/06/2019	1,008	0.04
USD	2,400,000	MidAmerican Energy Co 2.4% 15/03/2019	2,394	0.09

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	800,000	Molson Coors Brewing Co 1.45% 15/07/2019	791	0.03
USD	2,200,000	Molson Coors Brewing Co 2.1% 15/07/2021	2,107	0.08
USD	60,000	Mondelez International Inc 3% 07/05/2020	60	0.00
USD	1,432,000	Mondelez International Inc 3.625% 07/05/2023	1,412	0.05
USD	1,020,000	Moody's Corp 2.625% 15/01/2023	970	0.04
USD	1,400,000	Moody's Corp 2.75% 15/12/2021	1,360	0.05
USD	213,000	Moody's Corp 4.5% 01/09/2022	217	0.01
USD	505,000	Morgan Stanley 2.2% 07/12/2018	505	0.02
USD	500,000	Morgan Stanley 2.375% 23/07/2019	498	0.02
USD	3,200,000	Morgan Stanley 2.45% 01/02/2019	3,196	0.12
USD	2,080,000	Morgan Stanley 2.5% 24/01/2019	2,078	0.08
USD	3,700,000	Morgan Stanley 2.5% 21/04/2021	3,594	0.14
USD	3,350,000	Morgan Stanley 2.625% 17/11/2021	3,242	0.13
USD	3,000,000	Morgan Stanley 2.65% 27/01/2020	2,976	0.12
USD	5,600,000	Morgan Stanley 2.75% 19/05/2022	5,393	0.21
USD	6,550,000	Morgan Stanley 2.8% 16/06/2020	6,477	0.25
USD	4,525,000	Morgan Stanley 3.125% 23/01/2023	4,373	0.17
USD	905,000	Morgan Stanley 3.737% 24/04/2024	890	0.03
USD	1,031,000	Morgan Stanley 3.75% 25/02/2023	1,021	0.04
USD	1,900,000	Morgan Stanley 4.1% 22/05/2023	1,890	0.07
USD	2,850,000	Morgan Stanley 4.875% 01/11/2022	2,909	0.11
USD	2,215,000	Morgan Stanley 5.5% 26/01/2020	2,264	0.09
USD	2,490,000	Morgan Stanley 5.5% 24/07/2020	2,562	0.10
USD	2,541,000	Morgan Stanley 5.5% 28/07/2021	2,648	0.10
USD	3,065,000	Morgan Stanley 5.625% 23/09/2019	3,124	0.12
USD	1,175,000	Morgan Stanley 5.75% 25/01/2021	1,224	0.05
USD	4,400,000	Morgan Stanley 7.3% 13/05/2019	4,481	0.17
USD	900,000	Motorola Solutions Inc 3.5% 01/03/2023	872	0.03
USD	400,000	Motorola Solutions Inc 3.75% 15/05/2022	395	0.02
USD	1,000,000	MPLX LP 3.375% 15/03/2023	962	0.04
USD	950,000	MPLX LP 4.5% 15/07/2023	953	0.04
USD	790,000	Nasdaq Inc 5.55% 15/01/2020	810	0.03
USD	400,000	National Fuel Gas Co 3.75% 01/03/2023	389	0.02

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	1,000,000	National Oilwell Varco Inc 2.6% 01/12/2022	939	0.04
USD	69,000	NBCUniversal Media LLC 2.875% 15/01/2023	67	0.00
USD	1,750,000	NBCUniversal Media LLC 4.375% 01/04/2021	1,785	0.07
USD	2,900,000	NBCUniversal Media LLC 5.15% 30/04/2020	2,972	0.12
USD	1,150,000	Newell Brands Inc 3.85% 01/04/2023	1,119	0.04
USD	1,796,000	Newmont Mining Corp 3.5% 15/03/2022	1,765	0.07
USD	610,000	NextEra Energy Capital Holdings Inc 2.3% 01/04/2019	608	0.02
USD	100,000	NextEra Energy Capital Holdings Inc 2.8% 15/01/2023	96	0.00
USD	50,000	Nike Inc 2.25% 01/05/2023	48	0.00
USD	235,000	NiSource Inc 2.65% 17/11/2022	226	0.01
USD	1,150,000	Noble Energy Inc 4.15% 15/12/2021	1,150	0.04
USD	390,000	Nordstrom Inc 4% 15/10/2021	394	0.02
USD	1,800,000	Nordstrom Inc 4.75% 01/05/2020	1,827	0.07
USD	865,000	Norfolk Southern Corp 2.903% 15/02/2023	838	0.03
USD	400,000	Norfolk Southern Corp 3% 01/04/2022	395	0.02
USD	200,000	Norfolk Southern Corp 5.9% 15/06/2019	203	0.01
USD	1,300,000	Northern Trust Corp 2.375% 02/08/2022	1,250	0.05
USD	1,090,000	Northrop Grumman Corp 2.08% 15/10/2020	1,064	0.04
USD	3,055,000	Northrop Grumman Corp 2.55% 15/10/2022	2,918	0.11
USD	1,540,000	Northrop Grumman Corp 3.5% 15/03/2021	1,540	0.06
USD	100,000	Northrop Grumman Corp 5.05% 01/08/2019	101	0.00
USD	2,075,000	Novartis Capital Corp 1.8% 14/02/2020	2,044	0.08
USD	1,000,000	Novartis Capital Corp 2.4% 17/05/2022	969	0.04
USD	1,500,000	Novartis Capital Corp 2.4% 21/09/2022	1,445	0.06
USD	300,000	Novartis Capital Corp 4.4% 24/04/2020	305	0.01
USD	195,000	Nucor Corp 4% 01/08/2023	197	0.01
USD	1,145,000	Nucor Corp 4.125% 15/09/2022	1,167	0.05
USD	1,200,000	NVIDIA Corp 2.2% 16/09/2021	1,163	0.05
USD	1,900,000	O'Reilly Automotive Inc 4.875% 14/01/2021	1,945	0.08
USD	1,960,000	Occidental Petroleum Corp 2.7% 15/02/2023	1,879	0.07
USD	2,610,000	Occidental Petroleum Corp 4.1% 01/02/2021	2,642	0.10

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	150,000	Omega Healthcare Investors Inc 4.375% 01/08/2023	149	0.01
USD	700,000	Omnicom Group Inc 3.625% 01/05/2022	688	0.03
USD	700,000	Omnicom Group Inc 4.45% 15/08/2020	712	0.03
USD	1,900,000	Omnicom Group Inc 6.25% 15/07/2019	1,934	0.08
USD	1,200,000	ONEOK Inc 4.25% 01/02/2022	1,202	0.05
USD	1,810,000	ONEOK Partners LP 3.375% 01/10/2022	1,752	0.07
USD	365,000	ONEOK Partners LP 8.625% 01/03/2019	369	0.01
USD	4,615,000	Oracle Corp 1.9% 15/09/2021	4,434	0.17
USD	1,400,000	Oracle Corp 2.25% 08/10/2019	1,391	0.05
USD	5,200,000	Oracle Corp 2.375% 15/01/2019	5,196	0.20
USD	1,000,000	Oracle Corp 2.4% 15/09/2023	944	0.04
USD	5,400,000	Oracle Corp 2.5% 15/05/2022	5,230	0.20
USD	3,909,000	Oracle Corp 2.5% 15/10/2022	3,768	0.15
USD	2,100,000	Oracle Corp 2.625% 15/02/2023	2,025	0.08
USD	1,834,000	Oracle Corp 2.8% 08/07/2021	1,811	0.07
USD	860,000	Oracle Corp 3.875% 15/07/2020	869	0.03
USD	1,790,000	Oracle Corp 5% 08/07/2019	1,811	0.07
USD	500,000	Owens Corning 4.2% 15/12/2022	496	0.02
USD	500,000	Pacific Gas & Electric Co 3.5% 01/10/2020	477	0.02
USD	1,000,000	Pacific Gas & Electric Co 4.25% 01/08/2023	925	0.04
USD	90,000	Packaging Corp of America 2.45% 15/12/2020	88	0.00
USD	912,000	PepsiCo Inc 1.35% 04/10/2019	900	0.04
USD	2,045,000	PepsiCo Inc 1.5% 22/02/2019	2,039	0.08
USD	800,000	PepsiCo Inc 1.7% 06/10/2021	765	0.03
USD	4,885,000	PepsiCo Inc 1.85% 30/04/2020	4,794	0.19
USD	2,580,000	PepsiCo Inc 2% 15/04/2021	2,514	0.10
USD	1,925,000	PepsiCo Inc 2.15% 14/10/2020	1,885	0.07
USD	900,000	PepsiCo Inc 2.25% 07/01/2019	900	0.03
USD	1,805,000	PepsiCo Inc 2.25% 02/05/2022	1,743	0.07
USD	125,000	PepsiCo Inc 2.75% 05/03/2022	123	0.00
USD	300,000	PepsiCo Inc 2.75% 01/03/2023	292	0.01
USD	54,000	PepsiCo Inc 3% 25/08/2021	54	0.00
USD	2,156,000	PepsiCo Inc 3.125% 01/11/2020	2,157	0.08
USD	701,000	PepsiCo Inc 4.5% 15/01/2020	712	0.03
USD	730,000	Pfizer Inc 1.45% 03/06/2019	725	0.03
USD	700,000	Pfizer Inc 1.7% 15/12/2019	690	0.03
USD	2,400,000	Pfizer Inc 1.95% 03/06/2021	2,330	0.09
USD	2,085,000	Pfizer Inc 2.1% 15/05/2019	2,077	0.08
USD	2,150,000	Pfizer Inc 2.2% 15/12/2021	2,087	0.08
USD	750,000	Pfizer Inc 3% 15/06/2023	739	0.03
USD	750,000	Pfizer Inc 3.2% 15/09/2023	743	0.03

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	1,250,000	Philip Morris International Inc 1.625% 21/02/2019	1,246	0.05
USD	2,200,000	Philip Morris International Inc 1.875% 25/02/2021	2,122	0.08
USD	1,206,000	Philip Morris International Inc 2% 21/02/2020	1,187	0.05
USD	50,000	Philip Morris International Inc 2.125% 10/05/2023	46	0.00
USD	3,600,000	Philip Morris International Inc 2.375% 17/08/2022	3,420	0.13
USD	1,750,000	Philip Morris International Inc 2.5% 22/08/2022	1,669	0.06
USD	100,000	Philip Morris International Inc 2.5% 02/11/2022	95	0.00
USD	900,000	Philip Morris International Inc 2.625% 18/02/2022	869	0.03
USD	300,000	Philip Morris International Inc 2.9% 15/11/2021	294	0.01
USD	800,000	Philip Morris International Inc 4.5% 26/03/2020	812	0.03
USD	2,550,000	Phillips 66 4.3% 01/04/2022	2,593	0.10
USD	1,550,000	Pioneer Natural Resources Co 3.45% 15/01/2021	1,537	0.06
USD	350,000	Pioneer Natural Resources Co 3.95% 15/07/2022	349	0.01
USD	1,000,000	Plains All American Pipeline LP 2.6% 15/12/2019	989	0.04
USD	1,000,000	Plains All American Pipeline LP 3.85% 15/10/2023	960	0.04
USD	700,000	Plains All American Pipeline LP 5% 01/02/2021	709	0.03
USD	1,195,000	PNC Bank NA 1.45% 29/07/2019*	1,183	0.05
USD	2,250,000	PNC Bank NA 2% 19/05/2020*	2,206	0.09
USD	2,725,000	PNC Bank NA 2.15% 29/04/2021^*	2,632	0.10
USD	850,000	PNC Bank NA 2.3% 01/06/2020*	836	0.03
USD	1,250,000	PNC Bank NA 2.4% 18/10/2019*	1,243	0.05
USD	1,075,000	PNC Bank NA 2.45% 05/11/2020*	1,054	0.04
USD	3,750,000	PNC Bank NA 2.55% 09/12/2021*	3,638	0.14
USD	1,150,000	PNC Bank NA 2.6% 21/07/2020*	1,133	0.04
USD	2,500,000	PNC Bank NA 2.625% 17/02/2022*	2,422	0.09
USD	1,000,000	PNC Bank NA 2.7% 01/11/2022*	960	0.04
USD	2,550,000	PNC Bank NA 2.95% 30/01/2023*	2,466	0.10
USD	250,000	PNC Bank NA 3.8% 25/07/2023*	248	0.01
USD	2,000,000	PNC Bank NA 1.7% 07/12/2018*	2,000	0.08
USD	2,000,000	PNC Bank NA 1.95% 04/03/2019*	1,995	0.08
USD	1,000,000	PNC Bank NA 2.2% 28/01/2019*	999	0.04
USD	1,735,000	PNC Bank NA 2.25% 02/07/2019*	1,726	0.07

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	250,000	PNC Bank NA 3.5% 08/06/2023*	248	0.01
USD	198,000	PNC Financial Services Group Inc 2.854% 09/11/2022*	192	0.01
USD	35,000	PNC Financial Services Group Inc 6.7% 10/06/2019*	36	0.00
USD	100,000	Praxair Inc 2.2% 15/08/2022	96	0.00
USD	2,265,000	Praxair Inc 2.45% 15/02/2022	2,194	0.09
USD	1,975,000	Praxair Inc 2.7% 21/02/2023	1,915	0.07
USD	585,000	Praxair Inc 4.05% 15/03/2021	595	0.02
USD	510,000	Praxair Inc 4.5% 15/08/2019	515	0.02
USD	1,850,000	Precision Castparts Corp 2.25% 15/06/2020	1,820	0.07
USD	510,000	Precision Castparts Corp 2.5% 15/01/2023	490	0.02
USD	1,962,000	Procter & Gamble Co 1.7% 03/11/2021	1,884	0.07
USD	550,000	Procter & Gamble Co 1.85% 02/02/2021	536	0.02
USD	582,000	Procter & Gamble Co 1.9% 01/11/2019	577	0.02
USD	1,535,000	Procter & Gamble Co 1.9% 23/10/2020	1,500	0.06
USD	2,890,000	Procter & Gamble Co 2.15% 11/08/2022	2,779	0.11
USD	475,000	Procter & Gamble Co 2.3% 06/02/2022	465	0.02
USD	302,000	Progress Energy Inc 4.4% 15/01/2021	306	0.01
USD	600,000	Progressive Corp 3.75% 23/08/2021	604	0.02
USD	850,000	Prudential Financial Inc 5.375% 21/06/2020	874	0.03
USD	1,820,000	Prudential Financial Inc 7.375% 15/06/2019	1,860	0.07
USD	2,800,000	PSEG Power LLC 3% 15/06/2021	2,743	0.11
USD	765,000	PSEG Power LLC 3.85% 01/06/2023	757	0.03
USD	1,035,000	Public Storage 2.37% 15/09/2022	994	0.04
USD	1,350,000	Qualcomm Inc 2.25% 20/05/2020	1,328	0.05
USD	2,550,000	Qualcomm Inc 2.6% 30/01/2023	2,426	0.09
USD	2,100,000	Qualcomm Inc 3% 20/05/2022	2,050	0.08
USD	626,000	Quest Diagnostics Inc 4.7% 01/04/2021	641	0.02
USD	900,000	Raytheon Co 2.5% 15/12/2022	871	0.03
USD	393,000	Realty Income Corp 3.25% 15/10/2022	386	0.02
USD	2,185,000	Regions Financial Corp 2.75% 14/08/2022	2,096	0.08
USD	800,000	Regions Financial Corp 3.2% 08/02/2021	791	0.03
USD	1,000,000	Regions Financial Corp 3.8% 14/08/2023	990	0.04

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	600,000	RELX Capital Inc 3.125% 15/10/2022	583	0.02
USD	1,800,000	RELX Capital Inc 3.5% 16/03/2023	1,762	0.07
USD	25,000	Republic Services Inc 3.55% 01/06/2022	25	0.00
USD	2,000,000	Republic Services Inc 5% 01/03/2020	2,037	0.08
USD	2,650,000	Republic Services Inc 5.5% 15/09/2019	2,691	0.10
USD	3,470,000	Reynolds American Inc 3.25% 12/06/2020	3,431	0.13
USD	1,350,000	Reynolds American Inc 4% 12/06/2022	1,336	0.05
USD	1,126,000	Reynolds American Inc 6.875% 01/05/2020	1,172	0.05
USD	575,000	Reynolds American Inc 8.125% 23/06/2019	589	0.02
USD	2,100,000	Rockwell Collins Inc 2.8% 15/03/2022	2,033	0.08
USD	2,500,000	Roper Technologies Inc 2.8% 15/12/2021	2,437	0.09
USD	2,170,000	Roper Technologies Inc 3% 15/12/2020	2,145	0.08
USD	100,000	Roper Technologies Inc 3.125% 15/11/2022	98	0.00
USD	1,400,000	Roper Technologies Inc 3.65% 15/09/2023	1,379	0.05
USD	3,090,000	Sabine Pass Liquefaction LLC 5.625% 01/02/2021	3,179	0.12
USD	2,000,000	Sabine Pass Liquefaction LLC 5.625% 15/04/2023	2,087	0.08
USD	1,300,000	Sabine Pass Liquefaction LLC 6.25% 15/03/2022	1,368	0.05
USD	50,000	Sabra Health Care LP 5.5% 01/02/2021	51	0.00
USD	980,000	salesforce.com Inc 3.25% 11/04/2023	970	0.04
USD	600,000	Santander Holdings USA Inc 2.65% 17/04/2020	591	0.02
USD	1,230,000	Santander Holdings USA Inc 3.4% 18/01/2023	1,164	0.05
USD	2,750,000	Santander Holdings USA Inc 3.7% 28/03/2022	2,679	0.10
USD	325,000	Sempra Energy 1.625% 07/10/2019	320	0.01
USD	675,000	Sempra Energy 2.4% 01/02/2020	664	0.03
USD	865,000	Sempra Energy 2.4% 15/03/2020	850	0.03
USD	187,000	Sempra Energy 2.875% 01/10/2022	178	0.01
USD	95,000	Sempra Energy 2.9% 01/02/2023	91	0.00
USD	1,270,000	Sempra Energy 9.8% 15/02/2019	1,286	0.05
USD	2,815,000	Sherwin-Williams Co 2.25% 15/05/2020	2,757	0.11
USD	2,340,000	Sherwin-Williams Co 2.75% 01/06/2022	2,243	0.09

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	2,500,000	Simon Property Group LP 2.2% 01/02/2019	2,495	0.10
USD	2,300,000	Simon Property Group LP 2.35% 30/01/2022	2,216	0.09
USD	600,000	Simon Property Group LP 2.5% 01/09/2020	592	0.02
USD	50,000	Simon Property Group LP 2.5% 15/07/2021	49	0.00
USD	550,000	Simon Property Group LP 2.625% 15/06/2022	533	0.02
USD	250,000	Simon Property Group LP 2.75% 01/02/2023	241	0.01
USD	1,050,000	Simon Property Group LP 2.75% 01/06/2023	1,008	0.04
USD	1,415,000	Simon Property Group LP 4.125% 01/12/2021	1,438	0.06
USD	650,000	Simon Property Group LP 4.375% 01/03/2021	662	0.03
USD	50,000	Southern California Edison Co 3.5% 01/10/2023	49	0.00
USD	100,000	Southern California Edison Co 3.875% 01/06/2021	100	0.00
USD	2,800,000	Southern Co 1.85% 01/07/2019	2,780	0.11
USD	2,750,000	Southern Co 2.35% 01/07/2021	2,651	0.10
USD	2,945,000	Southern Co 2.75% 15/06/2020	2,904	0.11
USD	1,450,000	Southern Co 2.95% 01/07/2023	1,387	0.05
USD	2,200,000	Starbucks Corp 2.1% 04/02/2021	2,141	0.08
USD	540,000	Starbucks Corp 2.2% 22/11/2020	528	0.02
USD	900,000	Starbucks Corp 3.1% 01/03/2023	879	0.03
USD	2,000,000	State Street Corp 1.95% 19/05/2021	1,931	0.08
USD	1,990,000	State Street Corp 2.55% 18/08/2020	1,963	0.08
USD	255,000	State Street Corp 3.1% 15/05/2023	247	0.01
USD	949,000	Stryker Corp 2% 08/03/2019	946	0.04
USD	1,780,000	Stryker Corp 2.625% 15/03/2021	1,747	0.07
USD	560,000	Sunoco Logistics Partners Operations LP 4.4% 01/04/2021	563	0.02
USD	1,500,000	SunTrust Bank 2.25% 31/01/2020	1,482	0.06
USD	856,000	SunTrust Bank 2.45% 01/08/2022	819	0.03
USD	200,000	SunTrust Bank 2.59% 29/01/2021	198	0.01
USD	706,000	SunTrust Bank 2.75% 01/05/2023	674	0.03
USD	860,000	SunTrust Bank 3% 02/02/2023	833	0.03
USD	1,150,000	SunTrust Bank 3.502% 02/08/2022	1,142	0.04
USD	650,000	SunTrust Bank 3.525% 26/10/2021	648	0.03
USD	1,350,000	SunTrust Banks Inc 2.5% 01/05/2019	1,347	0.05

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	2,990,000	SunTrust Banks Inc 2.7% 27/01/2022	2,894	0.11
USD	190,000	SunTrust Banks Inc 2.9% 03/03/2021	187	0.01
USD	1,250,000	Synchrony Bank 3% 15/06/2022	1,166	0.05
USD	875,000	Synchrony Bank 3.65% 24/05/2021	853	0.03
USD	1,800,000	Synchrony Financial 2.6% 15/01/2019	1,798	0.07
USD	445,000	Synchrony Financial 2.7% 03/02/2020	436	0.02
USD	1,810,000	Synchrony Financial 3% 15/08/2019	1,798	0.07
USD	250,000	Synchrony Financial 3.75% 15/08/2021	244	0.01
USD	45,000	Sysco Corp 1.9% 01/04/2019	45	0.00
USD	550,000	Sysco Corp 2.5% 15/07/2021	535	0.02
USD	1,325,000	Sysco Corp 2.6% 01/10/2020	1,304	0.05
USD	101,000	Target Corp 2.9% 15/01/2022	100	0.00
USD	2,000,000	Target Corp 3.875% 15/07/2020	2,020	0.08
USD	500,000	TD Ameritrade Holding Corp 2.95% 01/04/2022	490	0.02
USD	285,000	TD Ameritrade Holding Corp 5.6% 01/12/2019	292	0.01
USD	1,475,000	Tech Data Corp 3.7% 15/02/2022	1,438	0.06
USD	800,000	Texas Instruments Inc 1.65% 03/08/2019	793	0.03
USD	900,000	Texas Instruments Inc 1.85% 15/05/2022	858	0.03
USD	1,325,000	Thermo Fisher Scientific Inc 3% 15/04/2023	1,270	0.05
USD	1,500,000	Thermo Fisher Scientific Inc 3.15% 15/01/2023	1,457	0.06
USD	740,000	Thermo Fisher Scientific Inc 3.3% 15/02/2022	730	0.03
USD	575,000	Thermo Fisher Scientific Inc 3.6% 15/08/2021	574	0.02
USD	500,000	Thermo Fisher Scientific Inc 4.5% 01/03/2021	508	0.02
USD	3,225,000	Time Warner Cable LLC 4% 01/09/2021	3,204	0.12
USD	1,120,000	Time Warner Cable LLC 4.125% 15/02/2021	1,118	0.04
USD	2,300,000	Time Warner Cable LLC 5% 01/02/2020	2,333	0.09
USD	1,225,000	Time Warner Cable LLC 8.25% 01/04/2019	1,244	0.05
USD	1,460,000	Time Warner Cable LLC 8.75% 14/02/2019	1,477	0.06
USD	800,000	Time Warner Entertainment Co LP 8.375% 15/03/2023	912	0.04
USD	45,000	TJX Cos Inc 2.5% 15/05/2023	43	0.00
USD	400,000	TJX Cos Inc 2.75% 15/06/2021	393	0.02
USD	1,000,000	Total System Services Inc 3.75% 01/06/2023	985	0.04

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	1,474,000	Total System Services Inc 3.8% 01/04/2021	1,474	0.06
USD	285,000	Total System Services Inc 4% 01/06/2023	284	0.01
USD	200,000	Toyota Motor Credit Corp 1.4% 20/05/2019	198	0.01
USD	2,160,000	Toyota Motor Credit Corp 1.55% 18/10/2019	2,134	0.08
USD	2,100,000	Toyota Motor Credit Corp 1.7% 09/01/2019	2,097	0.08
USD	2,468,000	Toyota Motor Credit Corp 1.7% 19/02/2019	2,461	0.10
USD	1,745,000	Toyota Motor Credit Corp 1.9% 08/04/2021	1,691	0.07
USD	2,455,000	Toyota Motor Credit Corp 1.95% 17/04/2020	2,415	0.09
USD	5,000	Toyota Motor Credit Corp 2.1% 17/01/2019	5	0.00
USD	2,410,000	Toyota Motor Credit Corp 2.125% 18/07/2019	2,395	0.09
USD	1,900,000	Toyota Motor Credit Corp 2.15% 12/03/2020	1,876	0.07
USD	2,820,000	Toyota Motor Credit Corp 2.15% 08/09/2022	2,685	0.10
USD	1,143,000	Toyota Motor Credit Corp 2.6% 11/01/2022	1,118	0.04
USD	10,000	Toyota Motor Credit Corp 2.625% 10/01/2023	10	0.00
USD	925,000	Toyota Motor Credit Corp 2.7% 11/01/2023	891	0.03
USD	1,072,000	Toyota Motor Credit Corp 2.75% 17/05/2021	1,059	0.04
USD	1,018,000	Toyota Motor Credit Corp 2.8% 13/07/2022	994	0.04
USD	750,000	Toyota Motor Credit Corp 2.95% 13/04/2021	742	0.03
USD	300,000	Toyota Motor Credit Corp 3.3% 12/01/2022	299	0.01
USD	400,000	Toyota Motor Credit Corp 3.4% 15/09/2021	401	0.02
USD	1,200,000	Toyota Motor Credit Corp 3.45% 20/09/2023	1,190	0.05
USD	1,750,000	Toyota Motor Credit Corp 4.25% 11/01/2021	1,787	0.07
USD	50,000	Travelers Cos Inc 3.9% 01/11/2020	51	0.00
USD	400,000	Travelers Cos Inc 5.9% 02/06/2019	405	0.02
USD	2,900,000	Tyson Foods Inc 2.65% 15/08/2019	2,886	0.11
USD	135,000	Tyson Foods Inc 4.5% 15/06/2022	137	0.01
USD	1,440,000	Unilever Capital Corp 1.375% 28/07/2021	1,368	0.05
USD	100,000	Unilever Capital Corp 1.8% 05/05/2020	98	0.00

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	550,000	Unilever Capital Corp 2.2% 06/03/2019	549	0.02
USD	1,455,000	Unilever Capital Corp 2.2% 05/05/2022	1,397	0.05
USD	2,600,000	Unilever Capital Corp 3% 07/03/2022	2,570	0.10
USD	1,475,000	Unilever Capital Corp 3.125% 22/03/2023	1,447	0.06
USD	455,000	Unilever Capital Corp 4.8% 15/02/2019	457	0.02
USD	490,000	Union Pacific Corp 3.2% 08/06/2021	487	0.02
USD	620,000	Union Pacific Corp 3.5% 08/06/2023	616	0.02
USD	1,450,000	Union Pacific Corp 4% 01/02/2021	1,466	0.06
USD	2,725,000	Union Pacific Corp 4.163% 15/07/2022	2,771	0.11
USD	1,050,000	United Parcel Service Inc 2.05% 01/04/2021	1,023	0.04
USD	2,250,000	United Parcel Service Inc 2.35% 16/05/2022	2,174	0.08
USD	625,000	United Parcel Service Inc 2.45% 01/10/2022	602	0.02
USD	2,375,000	United Parcel Service Inc 3.125% 15/01/2021	2,374	0.09
USD	1,260,000	United Parcel Service Inc 5.125% 01/04/2019	1,269	0.05
USD	2,120,000	United Technologies Corp 1.5% 01/11/2019	2,084	0.08
USD	2,935,000	United Technologies Corp 1.9% 04/05/2020	2,871	0.11
USD	1,816,000	United Technologies Corp 2.3% 04/05/2022	1,736	0.07
USD	3,416,000	United Technologies Corp 3.1% 01/06/2022	3,327	0.13
USD	25,000	United Technologies Corp 3.35% 16/08/2021	25	0.00
USD	1,500,000	United Technologies Corp 3.65% 16/08/2023	1,476	0.06
USD	3,045,000	United Technologies Corp 4.5% 15/04/2020	3,088	0.12
USD	2,500,000	UnitedHealth Group Inc 1.625% 15/03/2019	2,491	0.10
USD	2,325,000	UnitedHealth Group Inc 1.7% 15/02/2019	2,318	0.09
USD	500,000	UnitedHealth Group Inc 1.95% 15/10/2020	488	0.02
USD	1,500,000	UnitedHealth Group Inc 2.125% 15/03/2021	1,461	0.06
USD	1,047,000	UnitedHealth Group Inc 2.3% 15/12/2019	1,040	0.04
USD	2,700,000	UnitedHealth Group Inc 2.375% 15/10/2022	2,584	0.10
USD	2,150,000	UnitedHealth Group Inc 2.7% 15/07/2020	2,134	0.08
USD	1,105,000	UnitedHealth Group Inc 2.75% 15/02/2023	1,070	0.04

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	1,250,000	UnitedHealth Group Inc 2.875% 15/03/2022	1,225	0.05
USD	426,000	UnitedHealth Group Inc 3.5% 15/06/2023	425	0.02
USD	800,000	US Bancorp 2.2% 25/04/2019	798	0.03
USD	1,600,000	US Bancorp 2.35% 29/01/2021	1,566	0.06
USD	2,800,000	US Bancorp 2.625% 24/01/2022	2,728	0.11
USD	1,950,000	US Bancorp 2.95% 15/07/2022	1,902	0.07
USD	385,000	US Bancorp 3% 15/03/2022	379	0.01
USD	1,300,000	US Bancorp 4.125% 24/05/2021	1,322	0.05
USD	1,500,000	US Bank NA 1.4% 26/04/2019	1,491	0.06
USD	1,425,000	US Bank NA 2% 24/01/2020	1,407	0.05
USD	1,150,000	US Bank NA 2.05% 23/10/2020	1,122	0.04
USD	1,540,000	US Bank NA 2.125% 28/10/2019	1,528	0.06
USD	1,550,000	US Bank NA 2.35% 23/01/2020	1,535	0.06
USD	2,000,000	US Bank NA 2.85% 23/01/2023	1,940	0.08
USD	1,050,000	US Bank NA 3.15% 26/04/2021	1,044	0.04
USD	2,325,000	US Bank NA 3.4% 24/07/2023	2,300	0.09
USD	462,000	Valero Energy Corp 6.125% 01/02/2020	476	0.02
USD	1,170,000	Ventas Realty LP 2.7% 01/04/2020	1,157	0.04
USD	595,000	Ventas Realty LP 3.25% 15/08/2022	583	0.02
USD	1,000,000	Ventas Realty LP 4.25% 01/03/2022	1,016	0.04
USD	250,000	Vereit Operating Partnership LP 3% 06/02/2019	250	0.01
USD	1,555,000	Verizon Communications Inc 1.75% 15/08/2021	1,487	0.06
USD	1,900,000	Verizon Communications Inc 2.45% 01/11/2022	1,817	0.07
USD	1,291,000	Verizon Communications Inc 2.625% 21/02/2020	1,281	0.05
USD	1,580,000	Verizon Communications Inc 2.946% 15/03/2022	1,549	0.06
USD	3,716,000	Verizon Communications Inc 3.125% 16/03/2022	3,664	0.14
USD	1,000,000	Verizon Communications Inc 3.45% 15/03/2021	1,001	0.04
USD	2,775,000	Verizon Communications Inc 3.5% 01/11/2021	2,775	0.11
USD	650,000	Verizon Communications Inc 4.6% 01/04/2021	667	0.03
USD	3,000,000	Verizon Communications Inc 5.15% 15/09/2023	3,166	0.12
USD	1,400,000	Viacom Inc 3.875% 15/12/2021	1,406	0.05
USD	400,000	Viacom Inc 4.5% 01/03/2021	406	0.02
USD	3,707,000	Visa Inc 2.15% 15/09/2022	3,548	0.14
USD	4,400,000	Visa Inc 2.2% 14/12/2020	4,314	0.17
USD	850,000	Visa Inc 2.8% 14/12/2022	829	0.03
USD	2,400,000	VMware Inc 2.3% 21/08/2020	2,335	0.09

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	3,200,000	VMware Inc 2.95% 21/08/2022	3,029	0.12
USD	550,000	Walgreen Co 3.1% 15/09/2022	535	0.02
USD	3,498,000	Walgreens Boots Alliance Inc 2.7% 18/11/2019	3,473	0.13
USD	2,275,000	Walgreens Boots Alliance Inc 3.3% 18/11/2021	2,241	0.09
USD	3,115,000	Walmart Inc 1.9% 15/12/2020	3,042	0.12
USD	1,090,000	Walmart Inc 2.35% 15/12/2022	1,046	0.04
USD	2,220,000	Walmart Inc 2.55% 11/04/2023	2,139	0.08
USD	1,525,000	Walmart Inc 3.125% 23/06/2021	1,522	0.06
USD	4,900,000	Walmart Inc 3.4% 26/06/2023	4,886	0.19
USD	2,475,000	Walmart Inc 3.625% 08/07/2020	2,496	0.10
USD	1,595,000	Walt Disney Co 1.85% 30/05/2019	1,586	0.06
USD	5,000,000	Walt Disney Co 1.95% 04/03/2020	4,927	0.19
USD	900,000	Walt Disney Co 2.15% 17/09/2020	882	0.03
USD	621,000	Walt Disney Co 2.3% 12/02/2021	608	0.02
USD	25,000	Walt Disney Co 2.35% 01/12/2022	24	0.00
USD	1,000,000	Walt Disney Co 2.45% 04/03/2022	971	0.04
USD	20,000	Walt Disney Co 2.75% 16/08/2021	20	0.00
USD	500,000	Walt Disney Co 3.75% 01/06/2021	506	0.02
USD	1,121,000	Walt Disney Co 5.5% 15/03/2019	1,129	0.04
USD	1,235,000	Warner Media LLC 2.1% 01/06/2019	1,227	0.05
USD	3,250,000	Warner Media LLC 4.75% 29/03/2021	3,323	0.13
USD	1,070,000	Waste Management Inc 2.4% 15/05/2023	1,017	0.04
USD	3,955,000	Wells Fargo & Co 2.1% 26/07/2021	3,795	0.15
USD	2,800,000	Wells Fargo & Co 2.125% 22/04/2019	2,791	0.11
USD	2,081,000	Wells Fargo & Co 2.15% 15/01/2019	2,079	0.08
USD	2,595,000	Wells Fargo & Co 2.15% 30/01/2020	2,560	0.10
USD	4,800,000	Wells Fargo & Co 2.5% 04/03/2021	4,676	0.18
USD	2,900,000	Wells Fargo & Co 2.55% 07/12/2020	2,835	0.11
USD	3,090,000	Wells Fargo & Co 2.6% 22/07/2020	3,045	0.12
USD	8,000,000	Wells Fargo & Co 2.625% 22/07/2022	7,653	0.30
USD	1,450,000	Wells Fargo & Co 3% 22/01/2021	1,432	0.06
USD	4,900,000	Wells Fargo & Co 3.069% 24/01/2023	4,720	0.18
USD	2,592,000	Wells Fargo & Co 3.45% 13/02/2023	2,521	0.10

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 97.99%) (cont)		
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	2,708,000	Wells Fargo & Co 3.5% 08/03/2022	2,674	0.10
USD	1,007,000	Wells Fargo & Co 4.125% 15/08/2023	1,004	0.04
USD	1,950,000	Wells Fargo & Co 4.6% 01/04/2021	1,991	0.08
USD	4,335,000	Wells Fargo Bank NA 1.75% 24/05/2019	4,309	0.17
USD	805,000	Wells Fargo Bank NA 2.15% 06/12/2019	797	0.03
USD	2,850,000	Wells Fargo Bank NA 2.4% 15/01/2020	2,825	0.11
USD	2,500,000	Wells Fargo Bank NA 2.6% 15/01/2021	2,452	0.10
USD	3,600,000	Wells Fargo Bank NA 3.325% 23/07/2021	3,582	0.14
USD	2,600,000	Wells Fargo Bank NA 3.55% 14/08/2023	2,560	0.10
USD	1,250,000	Wells Fargo Bank NA 3.625% 22/10/2021	1,248	0.05
USD	1,025,000	Welltower Inc 3.75% 15/03/2023	1,013	0.04
USD	1,175,000	Welltower Inc 5.25% 15/01/2022	1,216	0.05
USD	1,300,000	Western Gas Partners LP 4% 01/07/2022	1,283	0.05

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.95%) (cont)		
		Corporate Bonds (cont)		
USD	800,000	Weyerhaeuser Co 7.375% 01/10/2019	824	0.03
USD	1,500,000	Williams Cos Inc 3.35% 15/08/2022	1,451	0.06
USD	2,481,000	Williams Cos Inc 3.6% 15/03/2022	2,436	0.09
USD	1,000,000	Williams Cos Inc 3.7% 15/01/2023	973	0.04
USD	350,000	Williams Cos Inc 4% 15/11/2021	348	0.01
USD	1,200,000	Williams Cos Inc 4.125% 15/11/2020	1,203	0.05
USD	1,000,000	Williams Cos Inc 5.25% 15/03/2020	1,018	0.04
USD	950,000	Xcel Energy Inc 4.7% 15/05/2020	960	0.04
USD	1,910,000	Xerox Corp 3.625% 15/03/2023	1,727	0.07
USD	400,000	Xerox Corp 4.5% 15/05/2021	392	0.02
USD	310,000	Xilinx Inc 2.125% 15/03/2019	309	0.01
USD	450,000	Xilinx Inc 3% 15/03/2021	445	0.02
USD	4,600,000	Zimmer Biomet Holdings Inc 2.7% 01/04/2020	4,543	0.18
USD	1,000,000	Zoetis Inc 3.25% 01/02/2023	977	0.04
USD	1,000,000	Zoetis Inc 3.45% 13/11/2020	999	0.04
		Total United States	**1,988,806**	**77.25**
		Total bonds	**2,546,149**	**98.89**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Financial derivative instruments (31 May 2018: 0.00%)							
Forward currency contracts (31 May 2018: Nil)**							
MXN	218,473	USD	10,736	10,738	04/12/2018	-	0.00
MXN	55	USD	3	3	04/12/2018	-	0.00
USD	766	MXN	15,593	766	04/12/2018	-	0.00
		Total unrealised gains on forward currency contracts				**-**	**0.00**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Futures contracts (31 May 2018: 0.00%)			
USD	47	U.S. 5 Year Treasury Note March 2019	5,300	9	0.00
		Total unrealised gains on futures contracts		**9**	**0.00**
		Total financial derivative instruments		**9**	**0.00**

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Total value of investments	**2,546,158**	**98.89**
		Cash equivalents (31 May 2018: 1.34%)		
		UCITS collective investment schemes - Money Market Funds (31 May 2018: 1.34%)		
USD	10,761,798	Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund*	10,762	0.42
		Bank overdraft†	**(206)**	**(0.01)**
		Other net assets	**17,913**	**0.70**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**2,574,627**	**100.00**

† Cash holdings of $(230,667) are due to State Street Bank and Trust Company. $25,462 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^ These securities are partially or fully transferred as securities lent.
* Investment in related party.
** The counterparty for forward currency contracts is State Street Bank. All forward currency contracts relate to MXN Hedged (Acc) class.

Fixed and variable income securities are primarily classified by the country of incorporation of the issuer for corporate fixed and variable income securities.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Market Authority ("ESMA") and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,881,267	72.95
Transferable securities dealt in an another regulated market	660,010	25.59
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	4,872	0.19
Exchange traded financial derivative instruments	9	0.00
Over-the-counter financial derivative instruments	-	0.00
UCITS collective investment schemes - Money Market Funds	10,762	0.42
Other assets	21,929	0.85
Total current assets	**2,578,849**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 96.92%)		
		Bonds (31 May 2018: 96.92%)		
		Australia (31 May 2018: 0.16%)		
		Corporate Bonds		
USD	225,000	Barminco Finance Pty Ltd 6.625% 15/05/2022	219	0.03
USD	425,000	FMG Resources August 2006 Pty Ltd 4.75% 15/05/2022	408	0.05
USD	205,000	FMG Resources August 2006 Pty Ltd 5.125% 15/03/2023	194	0.03
USD	180,000	Virgin Australia Holdings Ltd 7.875% 15/10/2021	178	0.02
USD	250,000	Virgin Australia Holdings Ltd 8.5% 15/11/2019	251	0.03
		Total Australia	**1,250**	**0.16**
		Austria (31 May 2018: Nil)		
		Corporate Bonds		
USD	500,000	ESAL GmbH 6.25% 05/02/2023	491	0.06
		Total Austria	**491**	**0.06**
		Bermuda (31 May 2018: 1.33%)		
		Corporate Bonds		
USD	312,000	NCL Corp Ltd 4.75% 15/12/2021	313	0.04
USD	1,550,000	Weatherford International Ltd 4.5% 15/04/2022^	1,021	0.13
USD	930,000	Weatherford International Ltd 5.125% 15/09/2020^	781	0.10
USD	1,815,000	Weatherford International Ltd 7.75% 15/06/2021^	1,490	0.18
USD	1,850,000	Weatherford International Ltd 8.25% 15/06/2023^	1,221	0.15
		Total Bermuda	**4,826**	**0.60**
		British Virgin Islands (31 May 2018: Nil)		
		Corporate Bonds		
USD	305,000	Pacific Drilling First Lien Escrow Issuer Ltd 8.375% 01/10/2023	301	0.04
		Total British Virgin Islands	**301**	**0.04**
		Canada (31 May 2018: 2.42%)		
		Corporate Bonds		
USD	615,000	1011778 BC ULC / New Red Finance Inc 4.625% 15/01/2022	612	0.08
USD	225,000	Air Canada 7.75% 15/04/2021	239	0.03
USD	250,000	Athabasca Oil Corp 9.875% 24/02/2022	220	0.03
USD	450,000	Bausch Health Cos Inc 5.5% 01/03/2023	435	0.05
USD	425,000	Bausch Health Cos Inc 5.625% 01/12/2021	424	0.05
USD	1,425,000	Bausch Health Cos Inc 5.875% 15/05/2023	1,390	0.17
		Canada (31 May 2018: 2.42%) (cont)		
		Corporate Bonds (cont)		
USD	555,000	Bausch Health Cos Inc 6.5% 15/03/2022	572	0.07
USD	210,000	Baytex Energy Corp 5.125% 01/06/2021	202	0.02
USD	300,000	Bombardier Inc 5.75% 15/03/2022	285	0.04
USD	525,000	Bombardier Inc 6% 15/10/2022	497	0.06
USD	550,000	Bombardier Inc 6.125% 15/01/2023^	522	0.06
USD	359,000	Bombardier Inc 7.75% 15/03/2020	366	0.05
USD	625,000	Bombardier Inc 8.75% 01/12/2021	641	0.08
USD	250,000	Brookfield Residential Properties Inc 6.5% 15/12/2020	249	0.03
USD	250,000	Brookfield Residential Properties Inc / Brookfield Residential US Corp 6.125% 01/07/2022	242	0.03
USD	200,000	Canbriam Energy Inc 9.75% 15/11/2019	178	0.02
USD	291,000	Cascades Inc 5.5% 15/07/2022	289	0.04
USD	225,000	Eldorado Gold Corp 6.125% 15/12/2020	208	0.03
USD	195,000	GFL Environmental Inc 5.375% 01/03/2023	178	0.02
USD	165,000	GFL Environmental Inc 5.625% 01/05/2022	155	0.02
USD	225,000	goeasy Ltd 7.875% 01/11/2022	231	0.03
USD	150,000	Kissner Holdings LP / Kissner Milling Co Ltd / BSC Holding Inc / Kissner USA 8.375% 01/12/2022	153	0.02
USD	240,000	Masonite International Corp 5.625% 15/03/2023	240	0.03
USD	350,000	MEG Energy Corp 6.375% 30/01/2023	326	0.04
USD	250,000	New Gold Inc 6.25% 15/11/2022	215	0.03
USD	270,000	Northwest Acquisitions ULC / Dominion Finco Inc 7.125% 01/11/2022	268	0.03
USD	250,000	NOVA Chemicals Corp 5.25% 01/08/2023	241	0.03
USD	450,000	Open Text Corp 5.625% 15/01/2023	457	0.06
USD	2,100,000	Quebecor Media Inc 5.75% 15/01/2023	2,137	0.26
USD	225,000	Rockpoint Gas Storage Canada Ltd 7% 31/03/2023	220	0.03
USD	275,000	Seven Generations Energy Ltd 6.75% 01/05/2023	276	0.03
USD	200,000	Seven Generations Energy Ltd 6.875% 30/06/2023	201	0.02
USD	170,000	Teine Energy Ltd 6.875% 30/09/2022	168	0.02
USD	325,000	Tervita Escrow Corp 7.625% 01/12/2021	318	0.04
USD	1,900,000	Videotron Ltd 5% 15/07/2022	1,909	0.24
		Total Canada	**15,264**	**1.89**

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 96.92%) (cont)		
		Cayman Islands (31 May 2018: 0.61%)		
		Corporate Bonds		
USD	410,000	Avolon Holdings Funding Ltd 5.125% 01/10/2023	407	0.05
USD	275,000	Avolon Holdings Funding Ltd 5.5% 15/01/2023	277	0.03
USD	1,600,000	Global A&T Electronics Ltd 8.5% 12/01/2023^	1,428	0.18
USD	450,000	Park Aerospace Holdings Ltd 4.5% 15/03/2023	438	0.05
USD	764,000	Park Aerospace Holdings Ltd 5.25% 15/08/2022	765	0.10
USD	200,000	Sable International Finance Ltd 6.875% 01/08/2022	205	0.03
USD	1,050,000	Transocean Inc 5.8% 15/10/2022	969	0.12
USD	550,000	Transocean Inc 9% 15/07/2023	564	0.07
USD	350,000	WTT Investment Ltd 5.5% 21/11/2022	343	0.04
		Total Cayman Islands	**5,396**	**0.67**
		Denmark (31 May 2018: Nil)		
		Corporate Bonds		
USD	250,000	DKT Finance ApS 9.375% 17/06/2023	260	0.03
		Total Denmark	**260**	**0.03**
		Finland (31 May 2018: 0.34%)		
		Corporate Bonds		
USD	1,320,000	Nokia Oyj 3.375% 12/06/2022	1,257	0.16
USD	1,361,000	Nokia Oyj 5.375% 15/05/2019	1,370	0.17
		Total Finland	**2,627**	**0.33**
		France (31 May 2018: 0.24%)		
		Greece (31 May 2018: 0.03%)		
		Corporate Bonds		
USD	275,000	Navios Maritime Holdings Inc / Navios Maritime Finance II US Inc 7.375% 15/01/2022	183	0.02
		Total Greece	**183**	**0.02**
		Ireland (31 May 2018: 0.12%)		
		Corporate Bonds		
USD	400,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.25% 15/09/2022	387	0.05
USD	250,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.625% 15/05/2023	244	0.03
USD	650,000	Endo Dac / Endo Finance LLC / Endo Finco Inc 6% 15/07/2023	540	0.07
		Total Ireland	**1,171**	**0.15**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Jersey (31 May 2018: 0.06%)		
		Corporate Bonds		
USD	200,000	Aston Martin Capital Holdings Ltd 6.5% 15/04/2022	192	0.02
USD	200,000	Lincoln Finance Ltd 7.375% 15/04/2021	205	0.03
		Total Jersey	**397**	**0.05**
		Luxembourg (31 May 2018: 3.24%)		
		Corporate Bonds		
USD	1,000,000	Altice Financing SA 6.625% 15/02/2023	986	0.12
USD	1,250,000	Altice Luxembourg SA 7.75% 15/05/2022	1,191	0.15
USD	968,000	ArcelorMittal 5.5% 01/03/2021	994	0.12
USD	200,000	Avation Capital SA 6.5% 15/05/2021	200	0.03
USD	555,000	Intelsat Connect Finance SA 9.5% 15/02/2023	518	0.06
USD	4,600,000	Intelsat Jackson Holdings SA 5.5% 01/08/2023^	4,065	0.50
USD	250,000	Intelsat Jackson Holdings SA 9.5% 30/09/2022	289	0.04
USD	4,200,000	Intelsat Luxembourg SA 7.75% 01/06/2021	3,927	0.49
USD	2,350,000	Intelsat Luxembourg SA 8.125% 01/06/2023	1,946	0.24
USD	1,200,000	Mallinckrodt International Finance SA 4.75% 15/04/2023	976	0.12
USD	300,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 4.875% 15/04/2020	296	0.04
USD	300,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.625% 15/10/2023^	258	0.03
USD	1,105,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.75% 01/08/2022^	1,002	0.12
USD	355,000	Nielsen Co Luxembourg SARL 5.5% 01/10/2021	356	0.04
USD	1,665,000	Telecom Italia Capital SA 7.175% 18/06/2019	1,686	0.21
		Total Luxembourg	**18,690**	**2.31**
		Netherlands (31 May 2018: 1.22%)		
		Corporate Bonds		
USD	250,000	Ajecorp BV 6.5% 14/05/2022	195	0.02
USD	262,000	Clear Channel International BV 8.75% 15/12/2020	268	0.03
USD	3,360,000	Fiat Chrysler Automobiles NV 4.5% 15/04/2020	3,373	0.42
USD	3,700,000	Fiat Chrysler Automobiles NV 5.25% 15/04/2023	3,707	0.46
USD	200,000	LBC Tank Terminals Holding Netherlands BV 6.875% 15/05/2023	185	0.02

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 96.92%) (cont)		
		Netherlands (31 May 2018: 1.22%) (cont)		
		Corporate Bonds (cont)		
USD	650,000	NXP BV / NXP Funding LLC 3.875% 01/09/2022	630	0.08
USD	200,000	NXP BV / NXP Funding LLC 4.125% 15/06/2020	200	0.03
USD	600,000	NXP BV / NXP Funding LLC 4.125% 01/06/2021	593	0.07
USD	250,000	NXP BV / NXP Funding LLC 4.625% 15/06/2022	248	0.03
USD	400,000	NXP BV / NXP Funding LLC 4.625% 01/06/2023	392	0.05
USD	400,000	OCI NV 6.625% 15/04/2023	405	0.05
USD	200,000	Sensata Technologies BV 4.875% 15/10/2023	197	0.03
USD	7,500,000	Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/07/2021	6,956	0.86
USD	7,450,000	Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	6,547	0.81
		Total Netherlands	**23,896**	**2.96**
		Norway (31 May 2018: 0.04%)		
		Corporate Bonds		
USD	250,000	Aker BP ASA 6% 01/07/2022	251	0.03
		Total Norway	**251**	**0.03**
		Singapore (31 May 2018: 0.06%)		
		Corporate Bonds		
USD	250,000	Marble II Pte Ltd 5.3% 20/06/2022	242	0.03
USD	200,000	STATS ChipPAC Pte Ltd 8.5% 24/11/2020	202	0.02
		Total Singapore	**444**	**0.05**
		Sweden (31 May 2018: 0.32%)		
		Corporate Bonds		
USD	400,000	Perstorp Holding AB 11% 30/09/2021	427	0.05
USD	2,450,000	Telefonaktiebolaget LM Ericsson 4.125% 15/05/2022	2,401	0.30
		Total Sweden	**2,828**	**0.35**
		United Kingdom (31 May 2018: 1.48%)		
		Corporate Bonds		
USD	215,000	Algeco Global Finance Plc 8% 15/02/2023	211	0.03
USD	250,000	Ardonagh Midco 3 Plc 8.625% 15/07/2023	227	0.03
USD	200,000	Ferroglobe Plc / Globe Specialty Metals Inc 9.375% 01/03/2022	177	0.02
USD	500,000	Inmarsat Finance Plc 4.875% 15/05/2022	483	0.06

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United Kingdom (31 May 2018: 1.48%) (cont)		
		Corporate Bonds (cont)		
USD	675,000	International Game Technology Plc 6.25% 15/02/2022	695	0.08
USD	325,000	Jaguar Land Rover Automotive Plc 3.5% 15/03/2020^	315	0.04
USD	200,000	Jaguar Land Rover Automotive Plc 4.125% 15/12/2018	200	0.02
USD	250,000	Jaguar Land Rover Automotive Plc 4.25% 15/11/2019	248	0.03
USD	250,000	Jaguar Land Rover Automotive Plc 5.625% 01/02/2023^	225	0.03
USD	200,000	KCA Deutag UK Finance Plc 7.25% 15/05/2021	164	0.02
USD	200,000	KCA Deutag UK Finance Plc 9.625% 01/04/2023	159	0.02
USD	300,000	KCA Deutag UK Finance Plc 9.875% 01/04/2022	246	0.03
USD	950,000	Virgin Media Secured Finance Plc 5.25% 15/01/2021	962	0.12
		Total United Kingdom	**4,312**	**0.53**
		United States (31 May 2018: 85.25%)		
		Corporate Bonds		
USD	350,000	24 Hour Fitness Worldwide Inc 8% 01/06/2022	341	0.04
USD	1,600,000	Acadia Healthcare Co Inc 5.625% 15/02/2023	1,573	0.19
USD	185,000	ACE Cash Express Inc 12% 15/12/2022	184	0.02
USD	2,550,000	ADT Security Corp 3.5% 15/07/2022	2,387	0.30
USD	1,691,000	ADT Security Corp 4.125% 15/06/2023	1,578	0.20
USD	2,450,000	ADT Security Corp 6.25% 15/10/2021	2,539	0.31
USD	875,000	AES Corp 4% 15/03/2021	865	0.11
USD	1,225,000	AES Corp 4.5% 15/03/2023	1,213	0.15
USD	1,725,000	AES Corp 4.875% 15/05/2023	1,714	0.21
USD	300,000	Ahern Rentals Inc 7.375% 15/05/2023	269	0.03
USD	150,000	Air Medical Group Holdings Inc 6.375% 15/05/2023	125	0.02
USD	1,000,000	AK Steel Corp 7.5% 15/07/2023	1,007	0.12
USD	925,000	AK Steel Corp 7.625% 01/10/2021	893	0.11
USD	150,000	Aleris International Inc 10.75% 15/07/2023	157	0.02
USD	950,000	Allegheny Technologies Inc 5.95% 15/01/2021	945	0.12
USD	1,375,000	Allegheny Technologies Inc 7.875% 15/08/2023	1,436	0.18
USD	1,224,000	Allegiant Travel Co 5.5% 15/07/2019	1,230	0.15
USD	300,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 8.25% 01/08/2023	306	0.04

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 96.92%) (cont)		
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	1,935,000	Ally Financial Inc 3.5% 27/01/2019	1,931	0.24
USD	1,845,000	Ally Financial Inc 3.75% 18/11/2019	1,843	0.23
USD	1,880,000	Ally Financial Inc 4.125% 30/03/2020	1,881	0.23
USD	1,675,000	Ally Financial Inc 4.125% 13/02/2022	1,650	0.20
USD	1,525,000	Ally Financial Inc 4.25% 15/04/2021	1,517	0.19
USD	1,000,000	Ally Financial Inc 4.625% 19/05/2022	1,000	0.12
USD	1,200,000	Ally Financial Inc 7.5% 15/09/2020	1,265	0.16
USD	1,201,000	Ally Financial Inc 8% 31/12/2018	1,204	0.15
USD	2,199,000	Ally Financial Inc 8% 15/03/2020	2,308	0.29
USD	1,000,000	AMC Entertainment Holdings Inc 5.875% 15/02/2022	1,001	0.12
USD	1,425,000	AMC Networks Inc 4.75% 15/12/2022	1,404	0.17
USD	240,000	American Airlines Group Inc 4.625% 01/03/2020	240	0.03
USD	395,000	American Airlines Group Inc 5.5% 01/10/2019	398	0.05
USD	1,177,000	American Axle & Manufacturing Inc 6.625% 15/10/2022	1,176	0.15
USD	215,000	American Midstream Partners LP / American Midstream Finance Corp 9.5% 15/12/2021	208	0.03
USD	250,000	Amsted Industries Inc 5% 15/03/2022	246	0.03
USD	1,010,000	Anixter Inc 5.125% 01/10/2021	1,020	0.13
USD	900,000	Anixter Inc 5.5% 01/03/2023	910	0.11
USD	2,400,000	Antero Resources Corp 5.125% 01/12/2022	2,352	0.29
USD	2,525,000	Antero Resources Corp 5.375% 01/11/2021	2,516	0.31
USD	1,550,000	Antero Resources Corp 5.625% 01/06/2023	1,540	0.19
USD	1,000,000	APX Group Inc 7.625% 01/09/2023	812	0.10
USD	2,250,000	APX Group Inc 7.875% 01/12/2022	2,199	0.27
USD	2,075,000	APX Group Inc 8.75% 01/12/2020	1,988	0.25
USD	923,000	Archrock Partners LP / Archrock Partners Finance Corp 6% 01/04/2021	906	0.11
USD	750,000	Archrock Partners LP / Archrock Partners Finance Corp 6% 01/10/2022	730	0.09
USD	3,012,000	Arconic Inc 5.4% 15/04/2021	3,056	0.38
USD	1,550,000	Arconic Inc 5.87% 23/02/2022	1,574	0.19
USD	2,322,000	Arconic Inc 6.15% 15/08/2020	2,402	0.30
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	399,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 10% 01/04/2022	423	0.05
USD	2,669,000	Ashland LLC 4.75% 15/08/2022	2,654	0.33
USD	1,650,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.5% 01/04/2023^	1,629	0.20
USD	300,000	Avon International Operations Inc 7.875% 15/08/2022	300	0.04
USD	1,020,000	Avon Products Inc 6.6% 15/03/2020	1,030	0.13
USD	1,230,000	Avon Products Inc 7% 15/03/2023	1,113	0.14
USD	1,800,000	B&G Foods Inc 4.625% 01/06/2021	1,773	0.22
USD	1,408,000	Ball Corp 4% 15/11/2023	1,368	0.17
USD	2,030,000	Ball Corp 4.375% 15/12/2020	2,044	0.25
USD	2,005,000	Ball Corp 5% 15/03/2022	2,050	0.25
USD	275,000	BCD Acquisition Inc 9.625% 15/09/2023	292	0.04
USD	1,200,000	Beazer Homes USA Inc 8.75% 15/03/2022	1,222	0.15
USD	1,600,000	Berry Global Inc 5.125% 15/07/2023	1,588	0.20
USD	1,325,000	Berry Global Inc 5.5% 15/05/2022	1,327	0.16
USD	950,000	Berry Global Inc 6% 15/10/2022	962	0.12
USD	155,000	Blackboard Inc 9.75% 15/10/2021^	110	0.01
USD	534,000	Blue Cube Spinco LLC 9.75% 15/10/2023	597	0.07
USD	475,000	Blue Racer Midstream LLC / Blue Racer Finance Corp 6.125% 15/11/2022	471	0.06
USD	700,000	Boyd Gaming Corp 6.875% 15/05/2023	727	0.09
USD	875,000	Bristow Group Inc 6.25% 15/10/2022	441	0.05
USD	225,000	Bristow Group Inc 8.75% 01/03/2023^	191	0.02
USD	290,000	Bruin E&P Partners LLC 8.875% 01/08/2023	268	0.03
USD	275,000	C&S Group Enterprises LLC 5.375% 15/07/2022	267	0.03
USD	326,000	Cable One Inc 5.75% 15/06/2022	330	0.04
USD	1,600,000	Cablevision Systems Corp 5.875% 15/09/2022	1,601	0.20
USD	1,120,000	Cablevision Systems Corp 8% 15/04/2020	1,166	0.14
USD	975,000	California Resources Corp 8% 15/12/2022^	746	0.09
USD	3,100,000	Calpine Corp 5.375% 15/01/2023	2,937	0.36
USD	350,000	Calpine Corp 6% 15/01/2022	351	0.04
USD	2,350,000	Calumet Specialty Products Partners LP / Calumet Finance Corp 6.5% 15/04/2021^	2,115	0.26

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 96.92%) (cont)		
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	831,000	Calumet Specialty Products Partners LP / Calumet Finance Corp 7.625% 15/01/2022	752	0.09
USD	1,625,000	Carrizo Oil & Gas Inc 6.25% 15/04/2023	1,552	0.19
USD	170,000	Carvana Co 8.875% 01/10/2023	162	0.02
USD	576,000	CCO Holdings LLC / CCO Holdings Capital Corp 4% 01/03/2023	548	0.07
USD	2,450,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 15/02/2023	2,435	0.30
USD	550,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2023	547	0.07
USD	1,249,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.25% 15/03/2021	1,250	0.15
USD	3,100,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.25% 30/09/2022	3,111	0.39
USD	1,250,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.75% 01/09/2023	1,258	0.16
USD	1,300,000	CDW LLC / CDW Finance Corp 5% 01/09/2023	1,297	0.16
USD	2,375,000	Centene Corp 4.75% 15/05/2022	2,384	0.30
USD	3,480,000	Centene Corp 5.625% 15/02/2021	3,523	0.44
USD	994,000	Century Communities Inc 6.875% 15/05/2022	992	0.12
USD	2,436,000	CenturyLink Inc 5.625% 01/04/2020	2,455	0.30
USD	3,450,000	CenturyLink Inc 5.8% 15/03/2022	3,441	0.43
USD	3,058,000	CenturyLink Inc 6.45% 15/06/2021	3,127	0.39
USD	1,800,000	CF Industries Inc 3.45% 01/06/2023	1,676	0.21
USD	1,315,000	CF Industries Inc 7.125% 01/05/2020	1,366	0.17
USD	1,900,000	Chemours Co 6.625% 15/05/2023	1,928	0.24
USD	1,150,000	Chesapeake Energy Corp 4.875% 15/04/2022	1,073	0.13
USD	1,250,000	Chesapeake Energy Corp 6.125% 15/02/2021	1,228	0.15
USD	1,000,000	Chesapeake Energy Corp 6.625% 15/08/2020	1,005	0.12
USD	1,060,000	Choice Hotels International Inc 5.75% 01/07/2022	1,100	0.14
USD	2,425,000	CHS/Community Health Systems Inc 5.125% 01/08/2021^	2,302	0.29
USD	7,575,000	CHS/Community Health Systems Inc 6.25% 31/03/2023	7,026	0.87
USD	783,000	CHS/Community Health Systems Inc 11% 30/06/2023	628	0.08

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	1,850,000	Cinemark USA Inc 4.875% 01/06/2023	1,799	0.22
USD	1,000,000	Cinemark USA Inc 5.125% 15/12/2022	996	0.12
USD	1,190,000	CIT Group Inc 4.125% 09/03/2021	1,187	0.15
USD	2,800,000	CIT Group Inc 5% 15/08/2022	2,810	0.35
USD	1,825,000	CIT Group Inc 5% 01/08/2023	1,827	0.23
USD	1,120,000	CIT Group Inc 5.375% 15/05/2020	750	0.09
USD	925,000	Citgo Holding Inc 10.75% 15/02/2020	956	0.12
USD	250,000	CITGO Petroleum Corp 6.25% 15/08/2022	248	0.03
USD	2,010,000	Clean Harbors Inc 5.125% 01/06/2021	2,014	0.25
USD	3,850,000	Clear Channel Worldwide Holdings Inc 6.5% 15/11/2022	3,919	0.49
USD	1,650,000	Clear Channel Worldwide Holdings Inc 6.5% 15/11/2022	1,670	0.21
USD	4,883,000	Clear Channel Worldwide Holdings Inc 7.625% 15/03/2020	4,874	0.60
USD	160,000	Cleaver-Brooks Inc 7.875% 01/03/2023	159	0.02
USD	4,150,000	CNX Resources Corp 5.875% 15/04/2022	4,062	0.50
USD	300,000	Cogent Communications Group Inc 5.375% 01/03/2022	302	0.04
USD	370,000	CommScope Inc 5% 15/06/2021	367	0.05
USD	1,325,000	Consolidated Communications Inc 6.5% 01/10/2022^	1,249	0.15
USD	3,075,000	Continental Resources Inc 4.5% 15/04/2023	3,010	0.37
USD	4,163,000	Continental Resources Inc 5% 15/09/2022	4,170	0.52
USD	1,700,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.25% 01/04/2023	1,689	0.21
USD	2,438,000	Crown Americas LLC / Crown Americas Capital Corp IV 4.5% 15/01/2023	2,399	0.30
USD	425,000	CSC Holdings LLC 5.125% 15/12/2021	423	0.05
USD	450,000	CSC Holdings LLC 5.375% 15/07/2023	447	0.06
USD	2,459,000	CSC Holdings LLC 6.75% 15/11/2021	2,576	0.32
USD	1,200,000	CSC Holdings LLC 8.625% 15/02/2019	1,213	0.15
USD	875,000	CSC Holdings LLC 10.125% 15/01/2023	947	0.12
USD	250,000	CVR Partners LP / CVR Nitrogen Finance Corp 9.25% 15/06/2023	263	0.03
USD	1,075,000	CVR Refining LLC / Coffeyville Finance Inc 6.5% 01/11/2022	1,068	0.13
USD	1,115,000	Darling Ingredients Inc 5.375% 15/01/2022	1,118	0.14

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 96.92%) (cont)		
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	2,950,000	DaVita Inc 5.75% 15/08/2022	2,998	0.37
USD	1,200,000	DCP Midstream Operating LP 3.875% 15/03/2023^	1,149	0.14
USD	325,000	DCP Midstream Operating LP 4.75% 30/09/2021	325	0.04
USD	600,000	DCP Midstream Operating LP 4.95% 01/04/2022	602	0.07
USD	430,000	DCP Midstream Operating LP 5.35% 15/03/2020	433	0.05
USD	375,000	Dean Foods Co 6.5% 15/03/2023^	330	0.04
USD	925,000	Dell Inc 4.625% 01/04/2021	917	0.11
USD	1,615,000	Dell Inc 5.875% 15/06/2019	1,631	0.20
USD	765,000	Dell International LLC / EMC Corp 5.875% 15/06/2021	776	0.10
USD	300,000	Denbury Resources Inc 9% 15/05/2021	301	0.04
USD	230,000	Denbury Resources Inc 9.25% 31/03/2022	230	0.03
USD	250,000	Diamond Resorts International Inc 7.75% 01/09/2023	245	0.03
USD	3,518,000	DISH DBS Corp 5% 15/03/2023^	3,096	0.38
USD	2,715,000	DISH DBS Corp 5.125% 01/05/2020	2,722	0.34
USD	4,850,000	DISH DBS Corp 5.875% 15/07/2022^	4,632	0.57
USD	4,925,000	DISH DBS Corp 6.75% 01/06/2021	5,011	0.62
USD	3,085,000	DISH DBS Corp 7.875% 01/09/2019	3,166	0.39
USD	500,000	DJO Finance LLC / DJO Finance Corp 8.125% 15/06/2021	519	0.06
USD	2,121,000	DPL Inc 7.25% 15/10/2021	2,256	0.28
USD	250,000	DriveTime Automotive Group Inc / Bridgecrest Acceptance Corp 8% 01/06/2021	254	0.03
USD	1,300,000	Eclipse Resources Corp 8.875% 15/07/2023	1,274	0.16
USD	1,410,000	Edgewell Personal Care Co 4.7% 19/05/2021	1,397	0.17
USD	1,300,000	Edgewell Personal Care Co 4.7% 24/05/2022	1,262	0.16
USD	1,125,000	Elanco Animal Health Inc 3.912% 27/08/2021	1,124	0.14
USD	975,000	Elanco Animal Health Inc 4.272% 28/08/2023	967	0.12
USD	4,351,000	EMC Corp 2.65% 01/06/2020	4,232	0.52
USD	2,400,000	EMC Corp 3.375% 01/06/2023	2,169	0.27
USD	343,000	Endo Finance LLC 5.75% 15/01/2022	305	0.04
USD	400,000	Endo Finance LLC / Endo Finco Inc 5.375% 15/01/2023	329	0.04
USD	225,000	Endo Finance LLC / Endo Finco Inc 7.25% 15/01/2022	212	0.03

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	1,000,000	Energen Corp 4.625% 01/09/2021	991	0.12
USD	2,500,000	Energy Transfer LP 4.25% 15/03/2023	2,441	0.30
USD	2,885,000	Energy Transfer LP 7.5% 15/10/2020	3,036	0.38
USD	917,000	Enviva Partners LP / Enviva Partners Finance Corp 8.5% 01/11/2021	945	0.12
USD	1,890,000	Equinix Inc 5.375% 01/01/2022	1,921	0.24
USD	1,600,000	Equinix Inc 5.375% 01/04/2023	1,606	0.20
USD	450,000	Exela Intermediate LLC / Exela Finance Inc 10% 15/07/2023	457	0.06
USD	1,225,000	Ferrellgas LP / Ferrellgas Finance Corp 6.5% 01/05/2021^	1,044	0.13
USD	1,250,000	Ferrellgas LP / Ferrellgas Finance Corp 6.75% 15/01/2022^	1,056	0.13
USD	1,125,000	Ferrellgas LP / Ferrellgas Finance Corp 6.75% 15/06/2023^	942	0.12
USD	525,000	First Data Corp 5.375% 15/08/2023	528	0.07
USD	300,000	First Quality Finance Co Inc 4.625% 15/05/2021	297	0.04
USD	100,000	Foresight Energy LLC / Foresight Energy Finance Corp 11.5% 01/04/2023	87	0.01
USD	280,000	Fortress Transportation & Infrastructure Investors LLC 6.75% 15/03/2022	284	0.04
USD	1,025,000	Forum Energy Technologies Inc 6.25% 01/10/2021	993	0.12
USD	2,095,000	Freeport-McMoRan Inc 3.1% 15/03/2020	2,066	0.26
USD	4,695,000	Freeport-McMoRan Inc 3.55% 01/03/2022	4,466	0.55
USD	4,800,000	Freeport-McMoRan Inc 3.875% 15/03/2023	4,459	0.55
USD	1,360,000	Freeport-McMoRan Inc 4% 14/11/2021	1,324	0.16
USD	1,650,000	Freeport-McMoRan Inc 6.875% 15/02/2023	1,723	0.21
USD	325,000	Fresh Market Inc 9.75% 01/05/2023	239	0.03
USD	1,000,000	Frontier Communications Corp 7.125% 15/03/2019	1,000	0.12
USD	2,050,000	Frontier Communications Corp 7.125% 15/01/2023	1,322	0.16
USD	1,250,000	Frontier Communications Corp 8.75% 15/04/2022	916	0.11
USD	5,375,000	Frontier Communications Corp 10.5% 15/09/2022	4,300	0.53
USD	250,000	FS Energy & Power Fund 7.5% 15/08/2023	246	0.03
USD	1,050,000	FTS International Inc 6.25% 01/05/2022	990	0.12
USD	200,000	GameStop Corp 5.5% 01/10/2019	200	0.02

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 96.92%) (cont)		
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	185,000	GameStop Corp 6.75% 15/03/2021	187	0.02
USD	310,000	Gates Global LLC / Gates Global Co 6% 15/07/2022	309	0.04
USD	950,000	Genesis Energy LP / Genesis Energy Finance Corp 6% 15/05/2023	890	0.11
USD	1,775,000	Genesis Energy LP / Genesis Energy Finance Corp 6.75% 01/08/2022	1,764	0.22
USD	950,000	Genworth Holdings Inc 4.9% 15/08/2023	824	0.10
USD	949,000	Genworth Holdings Inc 7.2% 15/02/2021	958	0.12
USD	1,790,000	Genworth Holdings Inc 7.625% 24/09/2021	1,813	0.22
USD	1,025,000	Genworth Holdings Inc 7.7% 15/06/2020	1,053	0.13
USD	975,000	Global Partners LP / GLP Finance Corp 6.25% 15/07/2022	961	0.12
USD	990,000	GLP Capital LP / GLP Financing II Inc 4.375% 15/04/2021	988	0.12
USD	837,000	GLP Capital LP / GLP Financing II Inc 4.875% 01/11/2020	843	0.10
USD	312,000	Gogo Intermediate Holdings LLC / Gogo Finance Co Inc 12.5% 01/07/2022	340	0.04
USD	975,000	Graphic Packaging International LLC 4.75% 15/04/2021	977	0.12
USD	2,450,000	Griffon Corp 5.25% 01/03/2022	2,291	0.28
USD	1,325,000	Group 1 Automotive Inc 5% 01/06/2022	1,296	0.16
USD	275,000	Guitar Center Escrow Issuer Inc 9.5% 15/10/2021	264	0.03
USD	900,000	Gulfport Energy Corp 6.625% 01/05/2023	884	0.11
USD	310,000	Harland Clarke Holdings Corp 8.375% 15/08/2022	289	0.04
USD	400,000	Harland Clarke Holdings Corp 9.25% 01/03/2021	369	0.05
USD	295,000	HC2 Holdings Inc 11% 01/12/2019	294	0.04
USD	2,161,000	HCA Healthcare Inc 6.25% 15/02/2021	2,231	0.28
USD	1,405,000	HCA Inc 4.25% 15/10/2019	1,413	0.18
USD	2,600,000	HCA Inc 4.75% 01/05/2023	2,600	0.32
USD	2,850,000	HCA Inc 5.875% 15/03/2022	2,959	0.37
USD	2,800,000	HCA Inc 5.875% 01/05/2023	2,894	0.36
USD	6,026,000	HCA Inc 6.5% 15/02/2020	6,199	0.77
USD	4,275,000	HCA Inc 7.5% 15/02/2022	4,617	0.57
USD	1,050,000	Hecla Mining Co 6.875% 01/05/2021	1,045	0.13
USD	224,000	Herc Rentals Inc 7.5% 01/06/2022	235	0.03
USD	1,650,000	Hertz Corp 5.875% 15/10/2020	1,626	0.20
USD	1,250,000	Hertz Corp 6.25% 15/10/2022	1,103	0.14

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	1,170,000	Hertz Corp 7.375% 15/01/2021	1,157	0.14
USD	715,000	Hertz Corp 7.625% 01/06/2022^	703	0.09
USD	3,805,000	Hexion Inc 6.625% 15/04/2020	3,149	0.39
USD	310,000	Hexion Inc 10.375% 01/02/2022	260	0.03
USD	800,000	HighPoint Operating Corp 7% 15/10/2022	758	0.09
USD	175,000	Hill-Rom Holdings Inc 5.75% 01/09/2023	178	0.02
USD	1,200,000	Horizon Pharma USA Inc 6.625% 01/05/2023	1,191	0.15
USD	1,050,000	Hornbeck Offshore Services Inc 5% 01/03/2021	633	0.08
USD	875,000	Hornbeck Offshore Services Inc 5.875% 01/04/2020	584	0.07
USD	175,000	Hot Topic Inc 9.25% 15/06/2021	174	0.02
USD	2,545,000	Hughes Satellite Systems Corp 6.5% 15/06/2019	2,582	0.32
USD	2,194,000	Hughes Satellite Systems Corp 7.625% 15/06/2021	2,302	0.29
USD	1,644,000	Huntsman International LLC 4.875% 15/11/2020	1,658	0.21
USD	850,000	Huntsman International LLC 5.125% 15/11/2022	865	0.11
USD	3,305,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.875% 01/02/2022	3,316	0.41
USD	3,980,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6% 01/08/2020	4,010	0.50
USD	2,910,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 01/02/2022	2,957	0.37
USD	175,000	Immucor Inc 11.125% 15/02/2022	179	0.02
USD	335,000	Infor US Inc 5.75% 15/08/2020	339	0.04
USD	4,110,000	Infor US Inc 6.5% 15/05/2022	4,107	0.51
USD	250,000	Informatica LLC 7.125% 15/07/2023	251	0.03
USD	1,250,000	Ingles Markets Inc 5.75% 15/06/2023	1,241	0.15
USD	220,000	Intrepid Aviation Group Holdings LLC / Intrepid Finance Co 8.5% 15/08/2021	221	0.03
USD	400,000	INVISTA Finance LLC 4.25% 15/10/2019	401	0.05
USD	400,000	IQVIA Inc 4.875% 15/05/2023	397	0.05
USD	195,000	Iridium Communications Inc 10.25% 15/04/2023	211	0.03
USD	350,000	Iron Mountain Inc 4.375% 01/06/2021	347	0.04
USD	350,000	Iron Mountain Inc 6% 15/08/2023	358	0.04
USD	1,005,000	iStar Inc 4.625% 15/09/2020	997	0.12
USD	1,086,000	iStar Inc 5% 01/07/2019	1,086	0.13
USD	980,000	iStar Inc 5.25% 15/09/2022	939	0.12
USD	991,000	iStar Inc 6% 01/04/2022	978	0.12

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 96.92%) (cont)		
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	400,000	Jack Ohio Finance LLC / Jack Ohio Finance 1 Corp 6.75% 15/11/2021	411	0.05
USD	500,000	Jaguar Holding Co II / Pharmaceutical Product Development LLC 6.375% 01/08/2023	496	0.06
USD	250,000	JC Penney Corp Inc 5.875% 01/07/2023	207	0.03
USD	350,000	Jefferies Finance LLC / JFIN Co-Issuer Corp 6.875% 15/04/2022	347	0.04
USD	200,000	Jefferies Finance LLC / JFIN Co-Issuer Corp 7.375% 01/04/2020	201	0.02
USD	200,000	Jefferies Finance LLC / JFIN Co-Issuer Corp 7.5% 15/04/2021	201	0.02
USD	385,000	Jones Energy Holdings LLC / Jones Energy Finance Corp 9.25% 15/03/2023	362	0.04
USD	375,000	Joseph T Ryerson & Son Inc 11% 15/05/2022	397	0.05
USD	260,000	Jurassic Holdings III Inc 6.875% 15/02/2021	240	0.03
USD	215,000	K Hovnanian Enterprises Inc 10% 15/07/2022	198	0.02
USD	925,000	KB Home 4.75% 15/05/2019	926	0.11
USD	1,150,000	KB Home 7% 15/12/2021	1,191	0.15
USD	900,000	KB Home 7.5% 15/09/2022	938	0.12
USD	840,000	KB Home 8% 15/03/2020	878	0.11
USD	150,000	Kenan Advantage Group Inc 7.875% 31/07/2023	146	0.02
USD	200,000	KGA Escrow LLC 7.5% 15/08/2023	203	0.03
USD	350,000	Kinetic Concepts Inc / KCI USA Inc 7.875% 15/02/2021	358	0.04
USD	265,000	Kinetic Concepts Inc / KCI USA Inc 12.5% 01/11/2021	284	0.04
USD	400,000	Kronos Acquisition Holdings Inc 9% 15/08/2023	344	0.04
USD	2,090,000	L Brands Inc 5.625% 15/02/2022	2,136	0.26
USD	1,200,000	L Brands Inc 5.625% 15/10/2023	1,210	0.15
USD	2,162,000	L Brands Inc 6.625% 01/04/2021	2,266	0.28
USD	240,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 5.25% 15/03/2022	239	0.03
USD	971,000	Lamar Media Corp 5% 01/05/2023	973	0.12
USD	1,175,000	Laredo Petroleum Inc 5.625% 15/01/2022	1,107	0.14
USD	825,000	Laredo Petroleum Inc 6.25% 15/03/2023	773	0.10
USD	250,000	Lee Enterprises Inc 9.5% 15/03/2022	257	0.03
USD	1,050,000	Leidos Holdings Inc 4.45% 01/12/2020	1,058	0.13
USD	1,550,000	Lennar Corp 4.125% 15/01/2022	1,516	0.19

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	1,150,000	Lennar Corp 4.5% 15/06/2019	1,153	0.14
USD	1,575,000	Lennar Corp 4.5% 15/11/2019	1,580	0.20
USD	1,275,000	Lennar Corp 4.75% 01/04/2021	1,285	0.16
USD	1,400,000	Lennar Corp 4.75% 15/11/2022	1,384	0.17
USD	265,000	Lennar Corp 8.375% 15/01/2021	286	0.04
USD	1,750,000	Level 3 Financing Inc 5.125% 01/05/2023	1,732	0.21
USD	2,275,000	Level 3 Financing Inc 5.375% 15/08/2022	2,266	0.28
USD	1,265,000	Level 3 Financing Inc 5.625% 01/02/2023	1,263	0.16
USD	1,575,000	Level 3 Financing Inc 6.125% 15/01/2021	1,579	0.20
USD	1,525,000	Level 3 Parent LLC 5.75% 01/12/2022	1,525	0.19
USD	1,293,000	LKQ Corp 4.75% 15/05/2023	1,235	0.15
USD	200,000	LSB Industries Inc 9.625% 01/05/2023^	206	0.03
USD	200,000	LSC Communications Inc 8.75% 15/10/2023	210	0.03
USD	919,000	Martin Midstream Partners LP / Martin Midstream Finance Corp 7.25% 15/02/2021	896	0.11
USD	1,068,000	MasTec Inc 4.875% 15/03/2023	1,036	0.13
USD	870,000	Mattel Inc 2.35% 15/08/2021	780	0.10
USD	1,100,000	MGIC Investment Corp 5.75% 15/08/2023	1,122	0.14
USD	1,102,000	MGM Resorts International 5.25% 31/03/2020	1,117	0.14
USD	3,020,000	MGM Resorts International 6% 15/03/2023	3,073	0.38
USD	2,939,000	MGM Resorts International 6.625% 15/12/2021	3,079	0.38
USD	2,501,000	MGM Resorts International 6.75% 01/10/2020	2,606	0.32
USD	2,530,000	MGM Resorts International 7.75% 15/03/2022	2,725	0.34
USD	1,936,000	MGM Resorts International 8.625% 01/02/2019	1,949	0.24
USD	250,000	Michaels Stores Inc 5.875% 15/12/2020	250	0.03
USD	175,000	Midas Intermediate Holdco II LLC / Midas Intermediate Holdco II Finance Inc 7.875% 01/10/2022	156	0.02
USD	2,550,000	MMC Energy Inc 8.875% 15/10/2020**	-	0.00
USD	1,800,000	Molina Healthcare Inc 5.375% 15/11/2022	1,797	0.22
USD	2,700,000	Momentive Performance Materials Inc 3.88% 24/10/2021	2,892	0.36
USD	1,275,000	Monitronics International Inc 9.125% 01/04/2020^	791	0.10
USD	1,200,000	Murphy Oil Corp 4% 01/06/2022	1,148	0.14
USD	1,400,000	Murphy Oil Corp 4.45% 01/12/2022	1,344	0.17

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 96.92%) (cont)		
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Murphy Oil USA Inc 6% 15/08/2023	203	0.03
USD	1,650,000	Nabors Industries Inc 4.625% 15/09/2021	1,534	0.19
USD	1,645,000	Nabors Industries Inc 5% 15/09/2020	1,626	0.20
USD	1,500,000	Nabors Industries Inc 5.5% 15/01/2023	1,320	0.16
USD	1,100,000	National CineMedia LLC 6% 15/04/2022	1,102	0.14
USD	450,000	Nationstar Mortgage Holdings Inc 8.125% 15/07/2023	454	0.06
USD	1,550,000	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/07/2021	1,549	0.19
USD	2,375,000	Navient Corp 4.875% 17/06/2019	2,381	0.29
USD	1,310,000	Navient Corp 5% 26/10/2020	1,299	0.16
USD	2,589,000	Navient Corp 5.5% 15/01/2019	2,594	0.32
USD	2,450,000	Navient Corp 5.5% 25/01/2023	2,317	0.29
USD	1,665,000	Navient Corp 5.875% 25/03/2021	1,653	0.20
USD	2,380,000	Navient Corp 6.5% 15/06/2022	2,390	0.30
USD	1,710,000	Navient Corp 6.625% 26/07/2021	1,727	0.21
USD	1,876,000	Navient Corp 7.25% 25/01/2022	1,912	0.24
USD	1,250,000	Navient Corp 7.25% 25/09/2023	1,256	0.16
USD	3,302,000	Navient Corp 8% 25/03/2020	3,415	0.42
USD	1,100,000	NCR Corp 4.625% 15/02/2021	1,088	0.13
USD	1,508,000	NCR Corp 5% 15/07/2022	1,450	0.18
USD	1,025,000	NCR Corp 5.875% 15/12/2021	1,013	0.13
USD	400,000	Neiman Marcus Group Ltd LLC 8% 15/10/2021	200	0.02
USD	257,000	Neovia Logistics Services LLC / SPL Logistics Finance Corp 8.875% 01/08/2020	224	0.03
USD	1,271,000	Netflix Inc 5.375% 01/02/2021	1,303	0.16
USD	1,750,000	Netflix Inc 5.5% 15/02/2022	1,791	0.22
USD	1,850,000	Newfield Exploration Co 5.75% 30/01/2022	1,902	0.24
USD	225,000	Newmark Group Inc 6.125% 15/11/2023	221	0.03
USD	1,000,000	Nexstar Broadcasting Inc 5.875% 15/11/2022	1,010	0.13
USD	950,000	NGL Energy Partners LP / NGL Energy Finance Corp 5.125% 15/07/2019	947	0.12
USD	290,000	NGPL PipeCo LLC 4.375% 15/08/2022	286	0.04
USD	2,050,000	Nielsen Finance LLC / Nielsen Finance Co 4.5% 01/10/2020	2,042	0.25
USD	1,050,000	Nielsen Finance LLC / Nielsen Finance Co 5% 15/04/2022	1,028	0.13
USD	163,000	Nine Energy Service Inc 8.75% 01/11/2023	161	0.02
USD	1,150,000	NuStar Logistics LP 4.8% 01/09/2020	1,136	0.14

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	2,257,000	Oasis Petroleum Inc 6.875% 15/03/2022	2,240	0.28
USD	950,000	Oasis Petroleum Inc 6.875% 15/01/2023	936	0.12
USD	150,000	Omnimax International Inc 12% 15/08/2020	156	0.02
USD	600,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA 6.625% 15/05/2022	578	0.07
USD	1,325,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.25% 15/02/2022	1,328	0.16
USD	325,000	Owens-Brockway Glass Container Inc 5% 15/01/2022	324	0.04
USD	250,000	Owens-Brockway Glass Container Inc 5.875% 15/08/2023	250	0.03
USD	750,000	Parker Drilling Co 6.75% 15/07/2022^	428	0.05
USD	150,000	Party City Holdings Inc 6.125% 15/08/2023^	151	0.02
USD	1,150,000	PBF Logistics LP / PBF Logistics Finance Corp 6.875% 15/05/2023	1,152	0.14
USD	235,000	Peabody Energy Corp 6% 31/03/2022	233	0.03
USD	1,200,000	Penske Automotive Group Inc 5.75% 01/10/2022	1,206	0.15
USD	775,000	PetSmart Inc 7.125% 15/03/2023	518	0.06
USD	1,019,000	PHI Inc 5.25% 15/03/2019^	865	0.11
USD	1,400,000	Pitney Bowes Inc 3.875% 01/10/2021	1,344	0.17
USD	1,025,000	Pitney Bowes Inc 4.375% 15/05/2022	956	0.12
USD	1,000,000	Pitney Bowes Inc 4.7% 01/04/2023	927	0.11
USD	250,000	Plantronics Inc 5.5% 31/05/2023	244	0.03
USD	450,000	Platform Specialty Products Corp 6.5% 01/02/2022	458	0.06
USD	1,475,000	PolyOne Corp 5.25% 15/03/2023	1,475	0.18
USD	250,000	Prestige Brands Inc 5.375% 15/12/2021	248	0.03
USD	1,200,000	Prime Security Services Borrower LLC / Prime Finance Inc 9.25% 15/05/2023	1,272	0.16
USD	1,750,000	PulteGroup Inc 4.25% 01/03/2021	1,752	0.22
USD	1,625,000	Pyxus International Inc 9.875% 15/07/2021	1,387	0.17
USD	1,550,000	QEP Resources Inc 5.25% 01/05/2023	1,488	0.18
USD	1,111,000	QEP Resources Inc 5.375% 01/10/2022	1,105	0.14
USD	1,095,000	QEP Resources Inc 6.875% 01/03/2021^	1,150	0.14
USD	1,000,000	Quorum Health Corp 11.625% 15/04/2023^	978	0.12
USD	1,075,000	QVC Inc 3.125% 01/04/2019	1,072	0.13

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 96.92%) (cont)		
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	1,858,000	QVC Inc 4.375% 15/03/2023	1,809	0.22
USD	1,325,000	QVC Inc 5.125% 02/07/2022	1,341	0.17
USD	2,400,000	Qwest Corp 6.75% 01/12/2021	2,501	0.31
USD	1,450,000	Range Resources Corp 5% 15/08/2022	1,379	0.17
USD	1,800,000	Range Resources Corp 5% 15/03/2023	1,706	0.21
USD	1,125,000	Range Resources Corp 5.75% 01/06/2021	1,124	0.14
USD	227,000	Realogy Group LLC / Realogy Co-Issuer Corp 4.5% 15/04/2019	227	0.03
USD	245,000	Realogy Group LLC / Realogy Co-Issuer Corp 4.875% 01/06/2023	220	0.03
USD	275,000	Realogy Group LLC / Realogy Co-Issuer Corp 5.25% 01/12/2021	267	0.03
USD	375,000	RegionalCare Hospital Partners Holdings Inc 8.25% 01/05/2023	392	0.05
USD	1,385,000	Resolute Energy Corp 8.5% 01/05/2020	1,396	0.17
USD	1,525,000	Resolute Forest Products Inc 5.875% 15/05/2023	1,529	0.19
USD	1,075,000	Revlon Consumer Products Corp 5.75% 15/02/2021^	877	0.11
USD	725,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.125% 15/07/2023	707	0.09
USD	7,625,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.75% 15/10/2020	7,380	0.91
USD	651,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 6.875% 15/02/2021	227	0.03
USD	890,000	RHP Hotel Properties LP / RHP Finance Corp 5% 15/04/2021	889	0.11
USD	975,000	RHP Hotel Properties LP / RHP Finance Corp 5% 15/04/2023	966	0.12
USD	800,000	Rite Aid Corp 6.125% 01/04/2023	689	0.09
USD	250,000	Riverbed Technology Inc 8.875% 01/03/2023^	208	0.03
USD	215,000	Rivers Pittsburgh Borrower LP/Rivers Pittsburgh Finance Corp 6.125% 15/08/2021	212	0.03
USD	290,000	Rockies Express Pipeline LLC 6% 15/01/2019	291	0.04
USD	1,550,000	Rowan Cos Inc 4.875% 01/06/2022	1,389	0.17
USD	323,000	RR Donnelley & Sons Co 7.875% 15/03/2021	333	0.04
USD	300,000	Sable Permian Resources Land LLC / AEPB Finance Corp 7.125% 01/11/2020^	131	0.02

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	275,000	Sabre GLBL Inc 5.375% 15/04/2023	272	0.03
USD	265,000	Sanchez Energy Corp 7.25% 15/02/2023^	227	0.03
USD	205,000	Sanmina Corp 4.375% 01/06/2019	205	0.03
USD	2,050,000	SBA Communications Corp 4% 01/10/2022	1,984	0.25
USD	1,700,000	SBA Communications Corp 4.875% 15/07/2022	1,699	0.21
USD	5,460,000	Scientific Games International Inc 10% 01/12/2022	5,671	0.70
USD	1,050,000	Scotts Miracle-Gro Co 6% 15/10/2023	1,062	0.13
USD	225,000	Sealed Air Corp 4.875% 01/12/2022	224	0.03
USD	200,000	Sealed Air Corp 5.25% 01/04/2023	201	0.02
USD	250,000	Sealed Air Corp 6.5% 01/12/2020	260	0.03
USD	1,712,000	Select Medical Corp 6.375% 01/06/2021	1,724	0.21
USD	900,000	SemGroup Corp / Rose Rock Finance Corp 5.625% 15/07/2022	862	0.11
USD	215,000	Seminole Hard Rock Entertainment Inc / Seminole Hard Rock International LLC 5.875% 15/05/2021	216	0.03
USD	1,050,000	Service Corp International 5.375% 15/01/2022	1,059	0.13
USD	1,979,000	SESI LLC 7.125% 15/12/2021	1,872	0.23
USD	200,000	Shea Homes LP / Shea Homes Funding Corp 5.875% 01/04/2023	185	0.02
USD	1,550,000	Sinclair Television Group Inc 5.375% 01/04/2021	1,553	0.19
USD	1,191,000	Sinclair Television Group Inc 6.125% 01/10/2022	1,213	0.15
USD	450,000	Sirius XM Radio Inc 3.875% 01/08/2022	435	0.05
USD	250,000	Sirius XM Radio Inc 4.625% 15/05/2023	243	0.03
USD	1,248,000	SM Energy Co 6.125% 15/11/2022^	1,223	0.15
USD	250,000	Sotera Health Holdings LLC 6.5% 15/05/2023	246	0.03
USD	221,000	Southern Star Central Corp 5.125% 15/07/2022	217	0.03
USD	2,300,000	Southwestern Energy Co 4.1% 15/03/2022	2,231	0.28
USD	2,450,000	Spectrum Brands Holdings Inc 7.75% 15/01/2022	2,502	0.31
USD	1,775,000	Springleaf Finance Corp 5.25% 15/12/2019	1,782	0.22
USD	2,175,000	Springleaf Finance Corp 5.625% 15/03/2023	2,093	0.26

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 96.92%) (cont)		
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	2,166,000	Springleaf Finance Corp 6.125% 15/05/2022	2,169	0.27
USD	1,650,000	Springleaf Finance Corp 7.75% 01/10/2021	1,726	0.21
USD	2,425,000	Springleaf Finance Corp 8.25% 15/12/2020	2,557	0.32
USD	5,050,000	Sprint Communications Inc 6% 15/11/2022	5,048	0.63
USD	475,000	Sprint Communications Inc 7% 01/03/2020	492	0.06
USD	3,475,000	Sprint Communications Inc 7% 15/08/2020	3,605	0.45
USD	2,217,000	Sprint Communications Inc 11.5% 15/11/2021	2,559	0.32
USD	5,150,000	Sprint Corp 7.25% 15/09/2021	5,369	0.66
USD	7,600,000	Sprint Corp 7.875% 15/09/2023	8,005	0.99
USD	250,000	Standard Industries Inc 5.5% 15/02/2023	246	0.03
USD	1,265,000	Starwood Property Trust Inc 3.625% 01/02/2021	1,229	0.15
USD	1,720,000	Starwood Property Trust Inc 5% 15/12/2021	1,716	0.21
USD	1,781,000	Steel Dynamics Inc 5.125% 01/10/2021	1,792	0.22
USD	1,000,000	Steel Dynamics Inc 5.25% 15/04/2023	999	0.12
USD	1,650,000	Summit Materials LLC / Summit Materials Finance Corp 6.125% 15/07/2023	1,627	0.20
USD	2,300,000	Sunoco LP / Sunoco Finance Corp 4.875% 15/01/2023	2,242	0.27
USD	250,000	Surgery Center Holdings Inc 8.875% 15/04/2021	255	0.03
USD	1,150,000	Symantec Corp 3.95% 15/06/2022	1,119	0.14
USD	1,730,000	Symantec Corp 4.2% 15/09/2020	1,735	0.21
USD	65,000	Syniverse Holdings Inc 9.125% 15/01/2019	64	0.01
USD	1,440,000	T-Mobile USA Inc 4% 15/04/2022	1,417	0.18
USD	875,000	T-Mobile USA Inc 6% 01/03/2023	894	0.11
USD	1,425,000	Talen Energy Supply LLC 4.6% 15/12/2021	1,311	0.16
USD	225,000	Talen Energy Supply LLC 9.5% 15/07/2022	228	0.03
USD	200,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 4.75% 01/10/2023	198	0.02
USD	1,775,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.125% 15/11/2019	1,771	0.22
USD	1,400,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.25% 15/11/2023	1,332	0.16
USD	1,350,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.25% 01/05/2023	1,343	0.17

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	1,010,000	Taylor Morrison Communities Inc 6.625% 15/05/2022	1,015	0.13
USD	275,000	Taylor Morrison Communities Inc / Taylor Morrison Holdings II Inc 5.25% 15/04/2021	274	0.03
USD	150,000	Tegna Inc 4.875% 15/09/2021	150	0.02
USD	67,000	Tegna Inc 5.125% 15/10/2019	67	0.01
USD	1,525,000	Tegna Inc 5.125% 15/07/2020	1,531	0.19
USD	1,500,000	Tegna Inc 6.375% 15/10/2023	1,533	0.19
USD	1,100,000	Tempur Sealy International Inc 5.625% 15/10/2023	1,083	0.13
USD	2,675,000	Tenet Healthcare Corp 4.375% 01/10/2021	2,638	0.33
USD	2,080,000	Tenet Healthcare Corp 4.5% 01/04/2021	2,060	0.26
USD	1,090,000	Tenet Healthcare Corp 4.75% 01/06/2020	1,090	0.14
USD	1,100,000	Tenet Healthcare Corp 5.5% 01/03/2019	1,104	0.14
USD	4,343,000	Tenet Healthcare Corp 6% 01/10/2020	4,427	0.55
USD	4,650,000	Tenet Healthcare Corp 6.75% 15/06/2023^	4,592	0.57
USD	350,000	Tenet Healthcare Corp 7.5% 01/01/2022	364	0.05
USD	7,000,000	Tenet Healthcare Corp 8.125% 01/04/2022	7,280	0.90
USD	290,000	TerraForm Power Operating LLC 4.25% 31/01/2023	276	0.03
USD	1,000,000	Teva Pharmaceutical Finance IV LLC 2.25% 18/03/2020	974	0.12
USD	520,000	TIBCO Software Inc 11.375% 01/12/2021	551	0.07
USD	220,000	TMX Finance LLC / TitleMax Finance Corp 11.125% 01/04/2023	202	0.03
USD	1,000,000	Toll Brothers Finance Corp 4.375% 15/04/2023	963	0.12
USD	1,050,000	Toll Brothers Finance Corp 5.875% 15/02/2022	1,077	0.13
USD	350,000	TPC Group Inc 8.75% 15/12/2020	341	0.04
USD	1,275,000	TransDigm Inc 5.5% 15/10/2020	1,276	0.16
USD	2,900,000	TransDigm Inc 6% 15/07/2022	2,907	0.36
USD	1,025,000	TreeHouse Foods Inc 4.875% 15/03/2022	1,022	0.13
USD	1,060,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 4.375% 15/06/2019	1,055	0.13
USD	2,601,000	Tribune Media Co 5.875% 15/07/2022	2,634	0.33
USD	200,000	Trilogy International Partners LLC / Trilogy International Finance Inc 8.875% 01/05/2022	196	0.02
USD	955,000	Triumph Group Inc 4.875% 01/04/2021	886	0.11
USD	1,420,000	Unit Corp 6.625% 15/05/2021	1,374	0.17

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 96.92%) (cont)		
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	920,000	United Continental Holdings Inc 4.25% 01/10/2022	899	0.11
USD	2,350,000	United Rentals North America Inc 4.625% 15/07/2023	2,335	0.29
USD	982,000	United States Steel Corp 7.375% 01/04/2020	1,030	0.13
USD	250,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 6% 15/04/2023	238	0.03
USD	2,500,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 8.25% 15/10/2023	2,306	0.29
USD	150,000	Univar USA Inc 6.75% 15/07/2023	150	0.02
USD	1,469,000	Universal Hospital Services Inc 7.625% 15/08/2020	1,466	0.18
USD	625,000	Univision Communications Inc 5.125% 15/05/2023	584	0.07
USD	200,000	Urban One Inc 7.375% 15/04/2022	197	0.02
USD	1,525,000	VeriSign Inc 4.625% 01/05/2023	1,532	0.19
USD	200,000	Veritas US Inc / Veritas Bermuda Ltd 7.5% 01/02/2023	179	0.02
USD	200,000	VFH Parent LLC / Orchestra Co-Issuer Inc 6.75% 15/06/2022	203	0.03
USD	225,000	Vine Oil & Gas LP / Vine Oil & Gas Finance Corp 8.75% 15/04/2023	191	0.02
USD	250,000	Vine Oil & Gas LP / Vine Oil & Gas Finance Corp 9.75% 15/04/2023	214	0.03
USD	800,000	Vista Outdoor Inc 5.875% 01/10/2023	758	0.09
USD	700,000	Vistra Energy Corp 5.875% 01/06/2023	708	0.09
USD	4,350,000	Vistra Energy Corp 7.375% 01/11/2022	4,513	0.56
USD	375,000	W&T Offshore Inc 9.75% 01/11/2023	339	0.04
USD	150,000	Watco Cos LLC / Watco Finance Corp 6.375% 01/04/2023	150	0.02
USD	1,308,000	WESCO Distribution Inc 5.375% 15/12/2021	1,308	0.16
USD	75,000	WEX Inc 4.75% 01/02/2023	74	0.01
USD	2,275,000	Whiting Petroleum Corp 5.75% 15/03/2021	2,247	0.28
USD	850,000	Whiting Petroleum Corp 6.25% 01/04/2023	829	0.10
USD	1,025,000	William Carter Co 5.25% 15/08/2021	1,032	0.13
USD	1,850,000	Williams Cos Inc 3.7% 15/01/2023	1,801	0.22
USD	2,017,000	WPX Energy Inc 6% 15/01/2022	2,031	0.25
USD	1,100,000	WPX Energy Inc 8.25% 01/08/2023	1,202	0.15

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 85.25%) (cont)		
		Corporate Bonds (cont)		
USD	385,000	WR Grace & Co-Conn 5.125% 01/10/2021	388	0.05
USD	478,000	Wyndham Destinations Inc 3.9% 01/03/2023	447	0.06
USD	1,080,000	Wyndham Destinations Inc 4.25% 01/03/2022	1,046	0.13
USD	250,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 4.25% 30/05/2023	239	0.03
USD	275,000	XPO Logistics Inc 6.125% 01/09/2023	277	0.03
USD	566,000	XPO Logistics Inc 6.5% 15/06/2022^	577	0.07
USD	765,000	Yum! Brands Inc 3.75% 01/11/2021	755	0.09
USD	885,000	Yum! Brands Inc 3.875% 01/11/2020	885	0.11
USD	3,550,000	Zayo Group LLC / Zayo Capital Inc	3,535	0.44
		Total United States	**683,987**	**84.71**
		Total bonds	**766,574**	**94.94**
		Warrants (31 May 2018: 0.00%)		
		United States (31 May 2018: 0.00%)		
USD	4,777	Affinion Group Inc – Warrants 20 November 2022**	-	0.00
		Total United States	**-**	**0.00**
		Total warrants	**-**	**0.00**
		Total value of investments	**766,574**	**94.94**
		UCITS collective investment schemes - Money Market Funds (31 May 2018: 1.96%)		
		Cash equivalents (31 May 2018: 1.96%)		
USD	28,873,799	Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund*	28,874	3.58
		Bank overdraft†	**(611)**	**(0.08)**
		Other net assets	**12,560**	**1.56**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**807,397**	**100.00**

† Substantially all cash positions are due to State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^ These securities are partially or fully transferred as securities lent.
* Investment in related party.
** This security was fair valued in consultation with the Investment Manager. This security was suspended or priced at zero at financial period end.

Schedule of Investments (unaudited) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Fixed income securities are primarily classified by the country of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	**Fair value $'000**	**% of total current assets**
Transferable securities admitted to an official stock exchange listing	497,359	61.48
Transferable securities dealt in an another regulated market	269,215	33.28
UCITS collective investment schemes - Money Market Funds	28,874	3.57
Other assets	13,501	1.67
Total current assets	**808,949**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES $ TREASURY BOND 20+YR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 98.70%)		
		Bonds (31 May 2018: 98.70%)		
		United States (31 May 2018: 98.70%)		
		Government Bonds		
USD	14,318,200	United States Treasury Note/Bond 2.25% 15/08/2046	11,548	2.73
USD	15,188,200	United States Treasury Note/Bond 2.5% 15/02/2045^	13,016	3.07
USD	13,838,500	United States Treasury Note/Bond 2.5% 15/02/2046	11,808	2.79
USD	13,894,000	United States Treasury Note/Bond 2.5% 15/05/2046	11,844	2.79
USD	8,656,500	United States Treasury Note/Bond 2.75% 15/08/2042^	7,872	1.86
USD	10,662,200	United States Treasury Note/Bond 2.75% 15/11/2042	9,680	2.28
USD	13,563,000	United States Treasury Note/Bond 2.75% 15/08/2047	12,140	2.86
USD	14,290,900	United States Treasury Note/Bond 2.75% 15/11/2047^	12,782	3.02
USD	14,965,600	United States Treasury Note/Bond 2.875% 15/05/2043	13,875	3.27
USD	15,457,500	United States Treasury Note/Bond 2.875% 15/08/2045^	14,253	3.36
USD	14,252,200	United States Treasury Note/Bond 2.875% 15/11/2046	13,110	3.09
USD	5,657,500	United States Treasury Note/Bond 3% 15/05/2042	5,385	1.27
USD	15,059,300	United States Treasury Note/Bond 3% 15/11/2044^	14,249	3.36
USD	14,578,200	United States Treasury Note/Bond 3% 15/05/2045	13,785	3.25
USD	14,775,200	United States Treasury Note/Bond 3% 15/11/2045^	13,959	3.29
USD	13,215,400	United States Treasury Note/Bond 3% 15/02/2047^	12,459	2.94
USD	13,723,900	United States Treasury Note/Bond 3% 15/05/2047	12,927	3.05
USD	15,316,300	United States Treasury Note/Bond 3% 15/02/2048	14,406	3.40
USD	17,054,000	United States Treasury Note/Bond 3% 15/08/2048	16,041	3.79
		United States (31 May 2018: 98.70%) (cont)		
		Government Bonds (cont)		
USD	5,368,900	United States Treasury Note/Bond 3.125% 15/11/2041	5,233	1.23
USD	6,769,700	United States Treasury Note/Bond 3.125% 15/02/2042	6,592	1.56
USD	10,077,600	United States Treasury Note/Bond 3.125% 15/02/2043	9,771	2.31
USD	15,204,600	United States Treasury Note/Bond 3.125% 15/08/2044	14,722	3.47
USD	16,285,000	United States Treasury Note/Bond 3.125% 15/05/2048	15,698	3.70
USD	15,364,600	United States Treasury Note/Bond 3.375% 15/05/2044	15,537	3.67
USD	2,807,800	United States Treasury Note/Bond 3.5% 15/02/2039	2,933	0.69
USD	12,592,000	United States Treasury Note/Bond 3.625% 15/08/2043^	13,266	3.13
USD	14,604,100	United States Treasury Note/Bond 3.625% 15/02/2044	15,387	3.63
USD	5,315,900	United States Treasury Note/Bond 3.75% 15/08/2041	5,718	1.35
USD	14,073,000	United States Treasury Note/Bond 3.75% 15/11/2043^	15,127	3.57
USD	6,065,800	United States Treasury Note/Bond 3.875% 15/08/2040	6,651	1.57
USD	4,312,000	United States Treasury Note/Bond 4.25% 15/05/2039	4,982	1.18
USD	6,277,800	United States Treasury Note/Bond 4.25% 15/11/2040	7,251	1.71
USD	4,900,000	United States Treasury Note/Bond 4.375% 15/11/2039^	5,752	1.36
USD	6,875,800	United States Treasury Note/Bond 4.375% 15/05/2040	8,074	1.91
USD	5,360,200	United States Treasury Note/Bond 4.375% 15/05/2041^	6,301	1.49
USD	4,544,800	United States Treasury Note/Bond 4.5% 15/08/2039	5,421	1.28
USD	8,286,700	United States Treasury Note/Bond 4.625% 15/02/2040^	10,049	2.37
USD	6,929,400	United States Treasury Note/Bond 4.75% 15/02/2041^	8,560	2.02
		Total United States	**418,164**	**98.67**
		Total bonds	**418,164**	**98.67**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Financial derivative instruments (31 May 2018: (0.12)%)							
Forward currency contracts* (31 May 2018: (0.12)%)							
CHF	5,136,764	USD	5,121,180	5,140,105	04/12/2018	20	0.00
EUR	10,452,946	USD	11,878,740	11,835,350	04/12/2018	(43)	(0.01)
EUR	132,906	USD	150,138	150,483	04/12/2018	-	0.00
USD	2,780,639	CHF	2,788,676	2,790,491	04/12/2018	(10)	0.00
USD	1,195,404	EUR	1,050,106	1,188,982	04/12/2018	6	0.00
		Total unrealised gains on forward currency contracts				**26**	**0.00**
		Total unrealised losses on forward currency contracts				**(53)**	**(0.01)**
		Total financial derivative instruments				**(27)**	**(0.01)**

Schedule of Investments (unaudited) (continued)

iSHARES $ TREASURY BOND 20+YR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Total value of investments	**418,137**	**98.66**
		Cash equivalents (31 May 2018: 0.80%)		
		UCITS collective investment schemes - Money Market Funds (31 May 2018: 0.80%)		
USD	2,997,273	Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund**	2,997	0.71
		Cash†	**311**	**0.07**
		Other net assets	**2,377**	**0.56**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**423,822**	**100.00**

† Substantially all cash positions are held with State Street Bank and Trust Company.
^ These securities are partially or fully transferred as securities lent.
* The counterparty for forward currency contracts is State Street Bank. All forward currency contracts relate to EUR Hedged (Dist) class and CHF Hedged (Dist) class.
** Investment in related party.

Fixed income securities are primarily classified by the country of incorporation of the issuer for government type fixed.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	405,148	95.57
Transferable securities dealt in on another regulated market	13,016	3.07
Over-the-counter financial derivative instruments	26	0.01
UCITS collective investment schemes - Money Market Funds	2,997	0.71
Other assets	2,756	0.64
Total current assets	**423,943**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 95.86%)		
		Bonds (31 May 2018: 95.86%)		
		Australia (31 May 2018: 4.58%)		
		Corporate Bonds		
USD	500,000	Australia & New Zealand Banking Group Ltd 1.6% 15/07/2019	495	0.16
USD	250,000	Australia & New Zealand Banking Group Ltd 2.05% 23/09/2019	248	0.08
USD	1,000,000	Australia & New Zealand Banking Group Ltd 2.25% 13/06/2019	996	0.31
USD	600,000	Australia & New Zealand Banking Group Ltd FRN 09/11/2020	600	0.19
USD	1,000,000	Australia & New Zealand Banking Group Ltd FRN 17/05/2021	1,000	0.31
USD	1,000,000	Commonwealth Bank of Australia 1.75% 07/11/2019	986	0.31
USD	800,000	Commonwealth Bank of Australia 2.25% 13/03/2019	798	0.25
USD	750,000	Commonwealth Bank of Australia 2.3% 06/09/2019	745	0.23
USD	500,000	Commonwealth Bank of Australia FRN 10/03/2020	501	0.16
USD	500,000	Macquarie Bank Ltd FRN 04/04/2019	500	0.16
USD	1,000,000	Macquarie Group Ltd 3% 03/12/2018	1,000	0.31
USD	500,000	National Australia Bank Ltd 1.375% 12/07/2019	495	0.15
USD	500,000	National Australia Bank Ltd 2% 14/01/2019	500	0.16
USD	500,000	National Australia Bank Ltd 2.25% 01/07/2019	498	0.16
USD	1,250,000	National Australia Bank Ltd FRN 12/01/2021	1,250	0.39
USD	500,000	National Australia Bank Ltd FRN 04/11/2021	500	0.16
USD	1,000,000	Westpac Banking Corp 2.25% 17/01/2019	999	0.31
USD	1,000,000	Westpac Banking Corp 4.875% 19/11/2019	1,016	0.32
USD	500,000	Westpac Banking Corp FRN 19/08/2019	501	0.16
USD	500,000	Westpac Banking Corp FRN 06/03/2020	501	0.16
USD	1,150,000	Westpac Banking Corp FRN 25/01/2021	1,144	0.36
		Total Australia	**15,273**	**4.80**
		Bermuda (31 May 2018: 0.50%)		
		Corporate Bonds		
USD	1,050,000	Novartis Securities Investment Ltd 5.125% 10/02/2019	1,054	0.33
		Total Bermuda	**1,054**	**0.33**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Canada (31 May 2018: 6.85%)		
		Corporate Bonds		
USD	1,500,000	Bank of Montreal 1.5% 18/07/2019	1,486	0.47
USD	500,000	Bank of Montreal FRN 15/06/2020	501	0.16
USD	745,701	Bank of Montreal FRN 13/07/2020^	745	0.23
USD	500,000	Bank of Nova Scotia 1.65% 14/06/2019	496	0.16
USD	1,500,000	Bank of Nova Scotia 1.95% 15/01/2019	1,499	0.47
USD	625,000	Bank of Nova Scotia FRN 08/01/2021	623	0.20
USD	600,000	Bank of Nova Scotia FRN 20/04/2021^	600	0.19
USD	500,000	Canadian Imperial Bank of Commerce 1.6% 06/09/2019	494	0.15
USD	525,000	Canadian Imperial Bank of Commerce FRN 05/10/2020	525	0.16
USD	700,000	Enbridge Inc FRN 10/01/2020^	697	0.22
USD	250,000	National Bank of Canada 2.1% 14/12/2018	250	0.08
USD	1,000,000	Royal Bank of Canada 1.5% 29/07/2019	990	0.31
USD	1,500,000	Royal Bank of Canada 2% 10/12/2018	1,500	0.47
USD	500,000	Royal Bank of Canada 2.15% 15/03/2019	499	0.16
USD	800,000	Royal Bank of Canada FRN 02/03/2020	801	0.25
USD	500,000	Royal Bank of Canada FRN 26/10/2020	499	0.16
USD	300,000	Royal Bank of Canada FRN 30/04/2021	300	0.09
USD	800,000	Toronto-Dominion Bank 1.45% 13/08/2019	791	0.25
USD	1,500,000	Toronto-Dominion Bank 1.9% 24/10/2019	1,485	0.47
USD	1,000,000	Toronto-Dominion Bank 1.95% 22/01/2019	999	0.31
USD	800,000	Toronto-Dominion Bank FRN 18/01/2019	800	0.25
USD	250,000	Toronto-Dominion Bank FRN 17/09/2020	250	0.08
USD	750,000	Toronto-Dominion Bank FRN 25/01/2021	747	0.23
USD	500,000	Toronto-Dominion Bank FRN 07/04/2021	506	0.16
USD	500,000	TransCanada PipeLines Ltd FRN 15/11/2019	499	0.16
		Total Canada	**18,582**	**5.84**

Schedule of Investments (unaudited) (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 95.86%) (cont)		
		Cayman Islands (31 May 2018: Nil)		
		Corporate Bonds		
USD	1,000,000	Hutchison Whampoa International 09 Ltd 7.625% 09/04/2019	1,015	0.32
		Total Cayman Islands	**1,015**	**0.32**
		Finland (31 May 2018: Nil)		
		Corporate Bonds		
USD	475,000	Nordea Bank Abp 1.625% 30/09/2019	468	0.15
USD	500,000	Nordea Bank Abp 2.375% 04/04/2019	499	0.15
USD	500,000	Nordea Bank Abp FRN 29/05/2020	501	0.16
		Total Finland	**1,468**	**0.46**
		France (31 May 2018: 3.47%)		
		Corporate Bonds		
USD	500,000	Air Liquide Finance SA 1.375% 27/09/2019	492	0.15
USD	500,000	BNP Paribas SA 2.4% 12/12/2018	500	0.16
USD	500,000	BPCE SA 2.5% 10/12/2018	500	0.16
USD	1,000,000	BPCE SA 2.5% 15/07/2019	996	0.31
USD	500,000	Credit Agricole SA 2.5% 15/04/2019	499	0.16
USD	500,000	Credit Agricole SA FRN 15/04/2019	501	0.16
USD	500,000	Danone SA 1.691% 30/10/2019	492	0.15
USD	500,000	Electricite de France SA 2.15% 22/01/2019	499	0.16
USD	1,000,000	Electricite de France SA 6.5% 26/01/2019	1,005	0.31
USD	250,000	Orange SA 1.625% 03/11/2019	246	0.08
USD	600,000	Orange SA 2.75% 06/02/2019	600	0.19
USD	500,000	Orange SA 5.375% 08/07/2019	506	0.16
USD	550,000	Total Capital International SA 2.125% 10/01/2019	549	0.17
		Total France	**7,385**	**2.32**
		Germany (31 May 2018: 1.14%)		
		Corporate Bonds		
USD	1,500,000	Deutsche Bank AG 2.5% 13/02/2019	1,495	0.47
USD	250,000	Deutsche Bank AG 2.85% 10/05/2019	249	0.08
USD	500,000	Deutsche Bank AG FRN 10/05/2019	500	0.16
USD	325,000	Deutsche Bank AG FRN 13/07/2020	320	0.10
USD	250,000	Deutsche Bank AG FRN 22/01/2021	243	0.07
USD	300,000	Deutsche Bank AG FRN 04/02/2021	290	0.09
		Total Germany	**3,097**	**0.97**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Hong Kong (31 May 2018: Nil)		
		Corporate Bonds		
USD	500,000	AIA Group Ltd FRN 20/09/2021	497	0.16
		Total Hong Kong	**497**	**0.16**
		Ireland (31 May 2018: Nil)		
		Corporate Bonds		
USD	1,500,000	Shire Acquisitions Investments Ireland DAC 1.9% 23/09/2019	1,476	0.46
		Total Ireland	**1,476**	**0.46**
		Italy (31 May 2018: 0.37%)		
		Corporate Bonds		
USD	1,250,000	Intesa Sanpaolo SpA 3.875% 15/01/2019	1,249	0.39
		Total Italy	**1,249**	**0.39**
		Japan (31 May 2018: 2.98%)		
		Corporate Bonds		
USD	500,000	Mitsubishi UFJ Financial Group Inc FRN 26/07/2021	500	0.16
USD	250,000	Mizuho Bank Ltd 2.45% 16/04/2019	249	0.08
USD	1,000,000	Mizuho Bank Ltd 2.65% 25/09/2019	996	0.31
USD	250,000	Mizuho Financial Group Inc FRN 13/09/2021	253	0.08
USD	500,000	MUFG Bank Ltd 2.3% 10/03/2019	499	0.16
USD	1,750,000	MUFG Bank Ltd 2.35% 08/09/2019	1,739	0.54
USD	500,000	Nomura Holdings Inc 2.75% 19/03/2019	500	0.16
USD	250,000	Sumitomo Mitsui Banking Corp 1.966% 11/01/2019	250	0.08
USD	500,000	Sumitomo Mitsui Banking Corp 2.092% 18/10/2019	495	0.15
USD	1,500,000	Sumitomo Mitsui Banking Corp 2.25% 11/07/2019^	1,491	0.47
USD	500,000	Sumitomo Mitsui Banking Corp FRN 11/01/2019	500	0.16
USD	1,500,000	Sumitomo Mitsui Banking Corp FRN 17/01/2020^	1,499	0.47
USD	500,000	Sumitomo Mitsui Trust Bank Ltd 2.05% 06/03/2019	499	0.15
USD	500,000	Sumitomo Mitsui Trust Bank Ltd FRN 06/03/2019	501	0.16
		Total Japan	**9,971**	**3.13**
		Luxembourg (31 May 2018: 0.25%)		
		Corporate Bonds		
USD	500,000	Medtronic Global Holdings SCA 1.7% 28/03/2019	498	0.16
		Total Luxembourg	**498**	**0.16**

Schedule of Investments (unaudited) (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 95.86%) (cont)		
		Netherlands (31 May 2018: 3.60%)		
		Corporate Bonds		
USD	1,000,000	ABN AMRO Bank NV 2.1% 18/01/2019	999	0.31
USD	800,000	ABN AMRO Bank NV FRN 19/01/2021	798	0.25
USD	500,000	ABN AMRO Bank NV FRN 27/08/2021	499	0.16
USD	1,000,000	Cooperatieve Rabobank UA 2.25% 14/01/2019	999	0.31
USD	1,000,000	Deutsche Telekom International Finance BV 6% 08/07/2019	1,016	0.32
USD	1,000,000	ING Bank NV 2.5% 01/10/2019	993	0.31
USD	250,000	LeasePlan Corp NV 2.875% 22/01/2019	250	0.08
USD	500,000	LyondellBasell Industries NV 5% 15/04/2019	501	0.16
USD	500,000	Mondelez International Holdings Netherlands BV 1.625% 28/10/2019	492	0.15
USD	850,000	Shell International Finance BV 1.375% 10/05/2019	843	0.26
USD	1,750,000	Shell International Finance BV 4.3% 22/09/2019	1,768	0.56
USD	1,100,000	Shell International Finance BV FRN 12/09/2019	1,100	0.35
		Total Netherlands	**10,258**	**3.22**
		New Zealand (31 May 2018: Nil)		
		Corporate Bonds		
USD	500,000	BNZ International Funding Ltd 2.35% 04/03/2019	499	0.16
		Total New Zealand	**499**	**0.16**
		Norway (31 May 2018: 0.25%)		
		Corporate Bonds		
USD	250,000	Yara International ASA 7.875% 11/06/2019	256	0.08
		Total Norway	**256**	**0.08**
		Singapore (31 May 2018: Nil)		
		Corporate Bonds		
USD	500,000	DBS Group Holdings Ltd FRN 08/06/2020	501	0.16
		Total Singapore	**501**	**0.16**
		Spain (31 May 2018: Nil)		
		Corporate Bonds		
USD	500,000	Telefonica Emisiones SAU 5.877% 15/07/2019	508	0.16
		Total Spain	**508**	**0.16**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Sweden (31 May 2018: 1.71)		
		Corporate Bonds		
USD	250,000	Skandinaviska Enskilda Banken AB 1.5% 13/09/2019	247	0.08
USD	500,000	Skandinaviska Enskilda Banken AB 2.375% 25/03/2019	499	0.15
USD	500,000	Skandinaviska Enskilda Banken AB FRN 17/05/2021	500	0.16
USD	1,000,000	Svenska Handelsbanken AB 2.25% 17/06/2019	995	0.31
USD	500,000	Svenska Handelsbanken AB 2.5% 25/01/2019	499	0.15
USD	500,000	Svenska Handelsbanken AB FRN 08/09/2020	501	0.16
USD	500,000	Svenska Handelsbanken AB FRN 24/05/2021	500	0.16
		Total Sweden	**3,741**	**1.17**
		Switzerland (31 May 2018: 1.86%)		
		Corporate Bonds		
USD	2,850,000	Credit Suisse AG 2.3% 28/05/2019	2,839	0.89
USD	1,750,000	UBS AG 2.375% 14/08/2019	1,739	0.55
USD	1,000,000	UBS AG FRN 07/12/2018	1,000	0.31
USD	500,000	UBS AG FRN 28/05/2019	500	0.16
USD	500,000	UBS AG FRN 14/08/2019	501	0.16
USD	750,000	UBS AG FRN 08/06/2020	752	0.23
USD	500,000	UBS AG FRN 01/12/2020	499	0.16
		Total Switzerland	**7,830**	**2.46**
		United Kingdom (31 May 2018: 3.18%)		
		Corporate Bonds		
USD	500,000	AstraZeneca Plc 1.95% 18/09/2019	495	0.15
USD	600,000	Barclays Bank Plc FRN 11/01/2021	596	0.19
USD	1,106,000	Barclays Plc 2.75% 08/11/2019	1,095	0.34
USD	500,000	Barclays Plc FRN 10/08/2021	509	0.16
USD	1,000,000	BP Capital Markets Plc 2.237% 10/05/2019	996	0.31
USD	750,000	BP Capital Markets Plc 4.75% 10/03/2019	753	0.24
USD	500,000	British Telecommunications Plc 2.35% 14/02/2019	499	0.16
USD	300,000	GlaxoSmithKline Capital Plc FRN 14/05/2021	300	0.09
USD	900,000	HSBC Holdings Plc FRN 08/03/2021	928	0.29
USD	1,600,000	HSBC Holdings Plc FRN 18/05/2021	1,602	0.50

Schedule of Investments (unaudited) (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 95.86%) (cont)		
		United Kingdom (31 May 2018: 3.18%) (cont)		
		Corporate Bonds (cont)		
USD	700,000	HSBC Holdings Plc FRN 11/09/2021	700	0.22
USD	500,000	Lloyds Bank Plc FRN 07/05/2021	500	0.16
USD	1,000,000	Santander UK Plc 2.35% 10/09/2019	993	0.31
USD	500,000	Santander UK Plc FRN 01/06/2021	499	0.16
USD	500,000	Santander UK Plc FRN 15/11/2021	498	0.16
USD	500,000	Sky Plc 2.625% 16/09/2019	497	0.16
USD	1,000,000	Standard Chartered Plc 2.1% 19/08/2019	991	0.31
USD	500,000	Standard Chartered Plc FRN 19/08/2019	502	0.16
		Total United Kingdom	**12,953**	**4.07**
		United States (31 May 2018: 65.12%)		
		Corporate Bonds		
USD	500,000	21st Century Fox America Inc 6.9% 01/03/2019	506	0.16
USD	800,000	Altria Group Inc 9.25% 06/08/2019	831	0.26
USD	500,000	American Express Co FRN 30/10/2020	499	0.16
USD	100,000	American Express Co FRN 17/05/2021	100	0.03
USD	250,000	American Express Co FRN 05/11/2021	250	0.08
USD	700,000	American Express Credit Corp 1.875% 03/05/2019	697	0.22
USD	750,000	American Express Credit Corp 2.125% 18/03/2019	748	0.23
USD	1,250,000	American Express Credit Corp 2.25% 15/08/2019	1,242	0.39
USD	500,000	American Express Credit Corp FRN 18/03/2019	500	0.16
USD	750,000	American Express Credit Corp FRN 03/05/2019	750	0.23
USD	1,500,000	American Honda Finance Corp 1.2% 12/07/2019	1,484	0.47
USD	500,000	American Honda Finance Corp 1.7% 22/02/2019	498	0.16
USD	800,000	American Honda Finance Corp FRN 14/02/2020	802	0.25
USD	250,000	American Honda Finance Corp FRN 21/02/2020	250	0.08
USD	500,000	American Honda Finance Corp FRN 16/06/2020	500	0.16
USD	1,250,000	American International Group Inc 2.3% 16/07/2019^	1,243	0.39
USD	1,000,000	American Tower Corp 3.4% 15/02/2019	999	0.31

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 65.12%) (cont)		
		Corporate Bonds (cont)		
USD	500,000	Amgen Inc 1.9% 10/05/2019	497	0.16
USD	500,000	Amgen Inc 5.7% 01/02/2019	502	0.16
USD	1,000,000	Amphenol Corp 2.55% 30/01/2019	999	0.31
USD	500,000	Anadarko Petroleum Corp 8.7% 15/03/2019	507	0.16
USD	500,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 5.5% 15/10/2019	506	0.16
USD	250,000	Anheuser-Busch InBev Finance Inc FRN 01/02/2021	254	0.08
USD	500,000	Anheuser-Busch InBev Worldwide Inc 6.875% 15/11/2019	516	0.16
USD	500,000	Apple Inc 1.1% 02/08/2019	494	0.15
USD	500,000	Apple Inc 1.5% 12/09/2019	495	0.15
USD	1,250,000	Apple Inc 1.55% 08/02/2019^	1,247	0.39
USD	1,000,000	Apple Inc 1.7% 22/02/2019	998	0.31
USD	1,875,000	Apple Inc FRN 11/05/2020	1,874	0.59
USD	1,250,000	AT&T Inc 5.8% 15/02/2019	1,256	0.39
USD	1,000,000	AT&T Inc 5.875% 01/10/2019	1,022	0.32
USD	1,025,000	AT&T Inc FRN 15/01/2020	1,027	0.32
USD	525,000	AT&T Inc FRN 30/06/2020	528	0.17
USD	525,000	AT&T Inc FRN 15/07/2021	528	0.17
USD	250,000	BAE Systems Holdings Inc 6.375% 01/06/2019	254	0.08
USD	1,500,000	Bank of America Corp 2.6% 15/01/2019	1,499	0.47
USD	1,250,000	Bank of America Corp 2.65% 01/04/2019	1,249	0.39
USD	800,000	Bank of America Corp 5.49% 15/03/2019	805	0.25
USD	750,000	Bank of America Corp FRN 01/04/2019	751	0.24
USD	583,000	Bank of America Corp FRN 19/04/2021	595	0.19
USD	550,000	Bank of America Corp FRN 21/07/2021	550	0.17
USD	1,100,000	Bank of America NA 2.05% 07/12/2018	1,100	0.34
USD	598,377	Bank of America NA FRN 28/08/2020	598	0.19
USD	500,000	Bank of New York Mellon Corp 2.2% 04/03/2019	499	0.16
USD	500,000	Bank of New York Mellon Corp 2.2% 15/05/2019	498	0.16
USD	500,000	Bank of New York Mellon Corp 5.45% 15/05/2019	506	0.16
USD	500,000	Bank of New York Mellon Corp FRN 04/12/2020	500	0.16
USD	500,000	BAT Capital Corp FRN 14/08/2020	499	0.16

Schedule of Investments (unaudited) (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 95.86%) (cont)		
		United States (31 May 2018: 65.12%) (cont)		
		Corporate Bonds (cont)		
USD	1,150,000	Bayer US Finance II LLC FRN 25/06/2021	1,151	0.36
USD	750,000	Bayer US Finance LLC 2.375% 08/10/2019	743	0.23
USD	750,000	BB&T Corp 6.85% 30/04/2019	761	0.24
USD	590,000	Becton Dickinson and Co 2.133% 06/06/2019	586	0.18
USD	1,090,000	Becton Dickinson and Co FRN 29/12/2020	1,088	0.34
USD	1,250,000	Berkshire Hathaway Finance Corp 1.7% 15/03/2019	1,246	0.39
USD	500,000	Berkshire Hathaway Finance Corp FRN 15/03/2019	501	0.16
USD	750,000	BMW US Capital LLC 1.5% 11/04/2019	745	0.23
USD	750,000	BMW US Capital LLC FRN 12/04/2021	750	0.23
USD	950,000	Branch Banking & Trust Co 1.45% 10/05/2019^	943	0.30
USD	500,000	Branch Banking & Trust Co FRN 15/01/2020	501	0.16
USD	500,000	Bristol-Myers Squibb Co 1.6% 27/02/2019	498	0.16
USD	500,000	Burlington Northern Santa Fe LLC 4.7% 01/10/2019	506	0.16
USD	300,000	Campbell Soup Co FRN 16/03/2020	299	0.09
USD	500,000	Capital One Bank USA NA 2.3% 05/06/2019	498	0.16
USD	975,000	Capital One Financial Corp FRN 12/05/2020	978	0.31
USD	750,000	Capital One NA 1.85% 13/09/2019	742	0.23
USD	750,000	Capital One NA 2.4% 05/09/2019	745	0.23
USD	850,000	Cardinal Health Inc 1.948% 14/06/2019	844	0.26
USD	1,000,000	Caterpillar Financial Services Corp 2% 29/11/2019	989	0.31
USD	500,000	Caterpillar Financial Services Corp 2.1% 09/06/2019	497	0.16
USD	850,000	Caterpillar Financial Services Corp 7.15% 15/02/2019	857	0.27
USD	750,000	Caterpillar Financial Services Corp FRN 15/05/2020	750	0.23
USD	250,000	Celgene Corp 2.25% 15/05/2019	249	0.08
USD	725,000	Charles Schwab Corp FRN 21/05/2021	721	0.23
USD	500,000	Chevron Corp 1.561% 16/05/2019	497	0.16
USD	550,000	Chevron Corp 1.686% 28/02/2019	548	0.17
USD	600,000	Chevron Corp 4.95% 03/03/2019	603	0.19
USD	500,000	Cisco Systems Inc 1.4% 20/09/2019	494	0.15

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 65.12%) (cont)		
		Corporate Bonds (cont)		
USD	1,600,000	Cisco Systems Inc 2.125% 01/03/2019	1,597	0.50
USD	500,000	Cisco Systems Inc 4.95% 15/02/2019	502	0.16
USD	500,000	Cisco Systems Inc FRN 01/03/2019	500	0.16
USD	500,000	Cisco Systems Inc FRN 20/09/2019	501	0.16
USD	1,000,000	Citibank NA 2% 20/03/2019^	997	0.31
USD	1,000,000	Citibank NA FRN 01/05/2020^	997	0.31
USD	500,000	Citibank NA FRN 12/06/2020	500	0.16
USD	750,000	Citibank NA FRN 20/10/2020	748	0.23
USD	1,250,000	Citibank NA FRN 12/02/2021	1,245	0.39
USD	1,000,000	Citigroup Inc 2.05% 07/12/2018	1,000	0.31
USD	250,000	Citigroup Inc 2.05% 07/06/2019	249	0.08
USD	1,500,000	Citigroup Inc 2.5% 29/07/2019	1,494	0.47
USD	1,000,000	Citigroup Inc 2.55% 08/04/2019	999	0.31
USD	400,000	Citigroup Inc FRN 07/06/2019	401	0.13
USD	625,000	Citigroup Inc FRN 10/01/2020	627	0.20
USD	500,000	Citigroup Inc FRN 30/03/2021	507	0.16
USD	750,000	Citizens Bank NA 2.5% 14/03/2019	749	0.23
USD	1,000,000	Coca-Cola Co 1.375% 30/05/2019	994	0.31
USD	500,000	Comcast Corp FRN 01/10/2021	499	0.16
USD	500,000	Compass Bank 2.75% 29/09/2019	498	0.16
USD	500,000	Consolidated Edison Co of New York Inc FRN 25/06/2021	499	0.16
USD	360,000	Constellation Brands Inc FRN 15/11/2021	361	0.11
USD	550,000	CVS Health Corp 2.25% 05/12/2018	550	0.17
USD	175,000	CVS Health Corp FRN 09/03/2020	175	0.05
USD	1,000,000	CVS Health Corp FRN 09/03/2021	1,000	0.31
USD	1,000,000	Daimler Finance North America LLC 1.5% 05/07/2019	990	0.31
USD	500,000	Daimler Finance North America LLC 2.25% 31/07/2019	497	0.16
USD	700,000	Daimler Finance North America LLC FRN 05/05/2020	701	0.22
USD	1,000,000	Daimler Finance North America LLC FRN 22/02/2021	997	0.31
USD	650,000	Daimler Finance North America LLC FRN 04/05/2021	650	0.20
USD	700,000	Deere & Co 4.375% 16/10/2019	710	0.22
USD	1,500,000	Dell International LLC / EMC Corp 3.48% 01/06/2019	1,498	0.47
USD	550,000	Dollar Tree Inc FRN 17/04/2020	550	0.17

Schedule of Investments (unaudited) (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 95.86%) (cont)		
		United States (31 May 2018: 65.12%) (cont)		
		Corporate Bonds (cont)		
USD	750,000	Dominion Energy Inc 1.6% 15/08/2019	741	0.23
USD	250,000	Dominion Energy Inc 2.962% 01/07/2019	249	0.08
USD	1,400,000	Dow Chemical Co 8.55% 15/05/2019	1,431	0.45
USD	500,000	DowDuPont Inc FRN 15/11/2020	500	0.16
USD	750,000	Duke Energy Progress LLC 5.3% 15/01/2019	752	0.24
USD	500,000	eBay Inc 2.2% 01/08/2019	496	0.16
USD	275,000	EI du Pont de Nemours & Co FRN 01/05/2020	275	0.09
USD	500,000	Emera US Finance LP 2.15% 15/06/2019	497	0.16
USD	800,000	Enterprise Products Operating LLC 6.5% 31/01/2019	804	0.25
USD	250,000	EOG Resources Inc 5.625% 01/06/2019	253	0.08
USD	275,000	EQT Corp FRN 01/10/2020	275	0.09
USD	350,000	Express Scripts Holding Co 2.25% 15/06/2019	348	0.11
USD	2,426,000	Exxon Mobil Corp 1.819% 15/03/2019	2,418	0.76
USD	750,000	Fifth Third Bank 1.625% 27/09/2019	741	0.23
USD	1,000,000	Fifth Third Bank 2.3% 15/03/2019	999	0.31
USD	250,000	Ford Motor Credit Co LLC 2.021% 03/05/2019	248	0.08
USD	600,000	Ford Motor Credit Co LLC 2.262% 28/03/2019	597	0.19
USD	500,000	Ford Motor Credit Co LLC 2.375% 12/03/2019	499	0.16
USD	1,000,000	Ford Motor Credit Co LLC 2.597% 04/11/2019	987	0.31
USD	1,000,000	Ford Motor Credit Co LLC 2.943% 08/01/2019	1,000	0.31
USD	900,000	Ford Motor Credit Co LLC FRN 12/03/2019	899	0.28
USD	500,000	Ford Motor Credit Co LLC FRN 09/01/2020	503	0.16
USD	250,000	Fresenius Medical Care US Finance II Inc 5.625% 31/07/2019	253	0.08
USD	745,000	General Dynamics Corp FRN 11/05/2021	746	0.23
USD	1,300,000	General Electric Co 6% 07/08/2019^	1,315	0.41
USD	500,000	General Mills Inc 2.2% 21/10/2019	495	0.15
USD	550,000	General Mills Inc 5.65% 15/02/2019	552	0.17
USD	500,000	General Mills Inc FRN 16/04/2021	498	0.16
USD	500,000	General Motors Co FRN 07/08/2020	500	0.16

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 65.12%) (cont)		
		Corporate Bonds (cont)		
USD	500,000	General Motors Financial Co Inc 2.35% 04/10/2019	494	0.15
USD	1,000,000	General Motors Financial Co Inc 2.4% 09/05/2019	996	0.31
USD	500,000	General Motors Financial Co Inc 3.1% 15/01/2019	500	0.16
USD	900,000	General Motors Financial Co Inc FRN 13/04/2020	899	0.28
USD	400,000	General Motors Financial Co Inc FRN 09/04/2021	400	0.13
USD	500,000	Georgia Power Co 1.95% 01/12/2018	500	0.16
USD	750,000	Gilead Sciences Inc 1.85% 20/09/2019	742	0.23
USD	250,000	Gilead Sciences Inc 2.05% 01/04/2019	249	0.08
USD	500,000	Gilead Sciences Inc FRN 20/03/2019	500	0.16
USD	300,000	Glencore Funding LLC 2.5% 15/01/2019	299	0.09
USD	1,614,000	Goldman Sachs Group Inc 2% 25/04/2019	1,608	0.50
USD	1,250,000	Goldman Sachs Group Inc 2.55% 23/10/2019^	1,242	0.39
USD	500,000	Goldman Sachs Group Inc FRN 25/04/2019	501	0.16
USD	525,000	Goldman Sachs Group Inc FRN 23/10/2019	527	0.17
USD	1,130,000	Goldman Sachs Group Inc FRN 13/12/2019	1,134	0.36
USD	275,000	Goldman Sachs Group Inc FRN 15/09/2020	278	0.09
USD	1,025,000	Goldman Sachs Group Inc FRN 27/12/2020	1,025	0.32
USD	525,000	Goldman Sachs Group Inc FRN 25/02/2021	537	0.17
USD	500,000	Halfmoon Parent Inc FRN 17/03/2020	500	0.16
USD	700,000	Halfmoon Parent Inc FRN 17/09/2021	701	0.22
USD	500,000	Harley-Davidson Financial Services Inc 2.25% 15/01/2019	499	0.16
USD	500,000	Hewlett Packard Enterprise Co 2.1% 04/10/2019	493	0.15
USD	250,000	Hewlett Packard Enterprise Co FRN 05/10/2021	249	0.08
USD	500,000	Home Depot Inc 2% 15/06/2019	497	0.16
USD	800,000	Home Depot Inc FRN 05/06/2020	801	0.25
USD	1,000,000	Honeywell International Inc 1.4% 30/10/2019	985	0.31
USD	1,250,000	IBM Credit LLC 1.625% 06/09/2019	1,237	0.39
USD	450,000	IBM Credit LLC FRN 20/01/2021	448	0.14
USD	600,000	Illinois Tool Works Inc 6.25% 01/04/2019	606	0.19

Schedule of Investments (unaudited) (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 95.86%) (cont)		
		United States (31 May 2018: 65.12%) (cont)		
		Corporate Bonds (cont)		
USD	275,000	Intel Corp FRN 11/05/2020	275	0.09
USD	1,000,000	International Business Machines Corp 1.8% 17/05/2019	995	0.31
USD	500,000	International Business Machines Corp FRN 12/02/2019	500	0.16
USD	850,000	International Business Machines Corp FRN 27/01/2020^	851	0.27
USD	1,250,000	International Lease Finance Corp 6.25% 15/05/2019	1,264	0.40
USD	250,000	Jackson National Life Global Funding 2.3% 16/04/2019	249	0.08
USD	500,000	Jefferies Group LLC 8.5% 15/07/2019	515	0.16
USD	1,000,000	John Deere Capital Corp 1.25% 09/10/2019	984	0.31
USD	500,000	John Deere Capital Corp 2.3% 16/09/2019	497	0.16
USD	150,000	John Deere Capital Corp FRN 12/03/2021	150	0.05
USD	1,000,000	JPMorgan Chase & Co 2.2% 22/10/2019	992	0.31
USD	750,000	JPMorgan Chase & Co 2.35% 28/01/2019	749	0.23
USD	1,500,000	JPMorgan Chase & Co 6.3% 23/04/2019	1,519	0.48
USD	750,000	JPMorgan Chase & Co FRN 28/01/2019	750	0.23
USD	500,000	JPMorgan Chase & Co FRN 23/01/2020	503	0.16
USD	630,000	JPMorgan Chase & Co FRN 01/03/2021	641	0.20
USD	1,200,000	JPMorgan Chase & Co FRN 09/03/2021^	1,194	0.37
USD	1,000,000	JPMorgan Chase Bank NA 1.65% 23/09/2019^	989	0.31
USD	500,000	JPMorgan Chase Bank NA FRN 23/09/2019	501	0.16
USD	400,000	JPMorgan Chase Bank NA FRN 01/09/2020	402	0.13
USD	750,000	JPMorgan Chase Bank NA FRN 01/02/2021	746	0.23
USD	1,250,000	JPMorgan Chase Bank NA FRN 26/04/2021	1,238	0.39
USD	500,000	KeyBank NA 2.35% 08/03/2019	499	0.16
USD	250,000	KeyCorp 2.3% 13/12/2018	250	0.08
USD	500,000	Kinder Morgan Energy Partners LP 2.65% 01/02/2019	499	0.16
USD	550,000	Kroger Co 2.3% 15/01/2019	549	0.17
USD	1,000,000	Magellan Midstream Partners LP 6.55% 15/07/2019	1,017	0.32
USD	250,000	Manufacturers & Traders Trust Co 2.3% 30/01/2019	250	0.08
USD	500,000	Mastercard Inc 2% 01/04/2019	499	0.16
USD	550,000	McKesson Corp 2.284% 15/03/2019	549	0.17

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 65.12%) (cont)		
		Corporate Bonds (cont)		
USD	1,000,000	Mead Johnson Nutrition Co 4.9% 01/11/2019	1,014	0.32
USD	1,000,000	Merck Sharp & Dohme Corp 5% 30/06/2019	1,012	0.32
USD	250,000	Metropolitan Life Global Funding I 1.75% 19/09/2019	248	0.08
USD	650,000	Metropolitan Life Global Funding I 1.75% 19/12/2018	650	0.20
USD	1,000,000	Metropolitan Life Global Funding I 2.3% 10/04/2019	997	0.31
USD	250,000	Metropolitan Life Global Funding I FRN 19/09/2019	250	0.08
USD	1,500,000	Microsoft Corp 1.1% 08/08/2019	1,482	0.46
USD	500,000	Microsoft Corp 4.2% 01/06/2019	504	0.16
USD	250,000	Molson Coors Brewing Co 1.45% 15/07/2019	247	0.08
USD	500,000	Morgan Stanley 2.2% 07/12/2018	500	0.16
USD	1,000,000	Morgan Stanley 2.375% 23/07/2019	995	0.31
USD	1,269,000	Morgan Stanley 2.45% 01/02/2019	1,268	0.40
USD	1,000,000	Morgan Stanley 2.5% 24/01/2019	999	0.31
USD	500,000	Morgan Stanley 5.625% 23/09/2019	510	0.16
USD	1,100,000	Morgan Stanley 7.3% 13/05/2019	1,120	0.35
USD	510,000	Morgan Stanley FRN 24/01/2019	510	0.16
USD	1,032,000	Morgan Stanley FRN 23/07/2019	1,033	0.32
USD	500,000	Morgan Stanley FRN 27/01/2020	504	0.16
USD	1,650,000	Morgan Stanley FRN 14/02/2020^	1,651	0.52
USD	275,000	Morgan Stanley FRN 21/04/2021	280	0.09
USD	500,000	MUFG Union Bank NA 2.25% 06/05/2019	499	0.16
USD	500,000	National City Corp 6.875% 15/05/2019	509	0.16
USD	1,100,000	NBCUniversal Enterprise Inc 1.974% 15/04/2019	1,095	0.34
USD	1,000,000	New York Life Global Funding 1.5% 24/10/2019	985	0.31
USD	250,000	New York Life Global Funding FRN 01/10/2020	249	0.08
USD	790,000	NextEra Energy Capital Holdings Inc FRN 03/09/2019	790	0.25
USD	1,000,000	Nissan Motor Acceptance Corp 2.35% 04/03/2019	998	0.31
USD	500,000	Norfolk Southern Corp 5.9% 15/06/2019	507	0.16
USD	500,000	Oracle Corp 2.25% 08/10/2019	497	0.16
USD	998,297	Oracle Corp 2.375% 15/01/2019	998	0.31
USD	1,000,000	Oracle Corp 5% 08/07/2019	1,012	0.32
USD	600,000	PACCAR Financial Corp 1.3% 10/05/2019	596	0.19
USD	500,000	PepsiCo Inc 1.55% 02/05/2019	497	0.16
USD	500,000	PepsiCo Inc 2.25% 07/01/2019	500	0.16
USD	1,050,000	Pfizer Inc 2.1% 15/05/2019	1,046	0.33

Schedule of Investments (unaudited) (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 95.86%) (cont)		
		United States (31 May 2018: 65.12%) (cont)		
		Corporate Bonds (cont)		
USD	500,000	Philip Morris International Inc 1.375% 25/02/2019	498	0.16
USD	500,000	Philip Morris International Inc 1.875% 15/01/2019	499	0.16
USD	500,000	Philip Morris International Inc 1.875% 01/11/2019	494	0.15
USD	250,000	Phillips 66 FRN 26/02/2021	249	0.08
USD	500,000	PNC Bank NA 1.7% 07/12/2018*	500	0.16
USD	500,000	PNC Bank NA 1.95% 04/03/2019*	499	0.16
USD	800,000	PNC Bank NA 2.2% 28/01/2019*	799	0.25
USD	500,000	PNC Bank NA 2.25% 02/07/2019*	498	0.16
USD	1,600,000	PNC Bank NA FRN 19/05/2020^*	1,599	0.50
USD	500,000	Praxair Inc 4.5% 15/08/2019	505	0.16
USD	500,000	Pricoa Global Funding I 2.2% 16/05/2019	498	0.16
USD	500,000	Procter & Gamble Co 1.75% 25/10/2019	495	0.15
USD	250,000	Prudential Financial Inc 7.375% 15/06/2019	255	0.08
USD	750,000	Regions Bank FRN 13/08/2021	749	0.23
USD	250,000	Republic Services Inc 5.5% 15/09/2019	254	0.08
USD	250,000	Reynolds American Inc 8.125% 23/06/2019	256	0.08
USD	900,000	Roche Holdings Inc 2.25% 30/09/2019^	890	0.28
USD	500,000	Schlumberger Holdings Corp 2.35% 21/12/2018	500	0.16
USD	500,000	Sempra Energy 1.625% 07/10/2019	492	0.15
USD	525,000	Sempra Energy FRN 15/01/2021	521	0.16
USD	1,025,000	Sempra Energy FRN 15/03/2021	1,025	0.32
USD	500,000	Simon Property Group LP 2.2% 01/02/2019	499	0.16
USD	1,000,000	Southern Co 1.85% 01/07/2019^	993	0.31
USD	1,050,000	Stryker Corp 2% 08/03/2019	1,047	0.33
USD	500,000	SunTrust Banks Inc 2.5% 01/05/2019	499	0.16
USD	500,000	Synchrony Bank FRN 30/03/2020	495	0.15
USD	997,947	Synchrony Financial 2.6% 15/01/2019	997	0.31
USD	250,000	Target Corp 2.3% 26/06/2019	249	0.08
USD	500,000	TD Ameritrade Holding Corp FRN 01/11/2021	500	0.16
USD	600,000	Time Warner Cable LLC 8.25% 01/04/2019	609	0.19
USD	500,000	Time Warner Cable LLC 8.75% 14/02/2019	506	0.16
USD	1,500,000	Toyota Motor Credit Corp 1.4% 20/05/2019	1,489	0.47
USD	1,100,000	Toyota Motor Credit Corp 1.7% 09/01/2019	1,099	0.34

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 65.12%) (cont)		
		Corporate Bonds (cont)		
USD	250,000	Toyota Motor Credit Corp 2.1% 17/01/2019	250	0.08
USD	400,000	Toyota Motor Credit Corp FRN 24/12/2018	400	0.12
USD	1,500,000	Toyota Motor Credit Corp FRN 12/03/2020	1,502	0.47
USD	500,000	Toyota Motor Credit Corp FRN 18/09/2020^	500	0.16
USD	250,000	Toyota Motor Credit Corp FRN 13/04/2021	250	0.08
USD	500,000	Tyson Foods Inc 2.65% 15/08/2019	498	0.16
USD	500,000	Unilever Capital Corp 2.2% 06/03/2019	499	0.16
USD	500,000	Unilever Capital Corp 4.8% 15/02/2019	502	0.16
USD	500,000	United Technologies Corp 1.5% 01/11/2019	492	0.15
USD	1,150,000	United Technologies Corp FRN 16/08/2021	1,151	0.36
USD	500,000	UnitedHealth Group Inc 1.625% 15/03/2019	498	0.16
USD	500,000	US Bancorp 2.2% 25/04/2019	499	0.16
USD	500,000	US Bank NA 1.4% 26/04/2019	497	0.16
USD	1,000,000	US Bank NA 2.125% 28/10/2019	992	0.31
USD	800,000	US Bank NA FRN 24/05/2019	800	0.25
USD	335,000	US Bank NA FRN 24/07/2020	335	0.10
USD	495,913	US Bank NA FRN 26/04/2021	495	0.15
USD	750,000	US Bank NA FRN 21/05/2021	747	0.23
USD	1,300,000	Verizon Communications Inc FRN 22/05/2020^	1,302	0.41
USD	250,000	Viacom Inc 5.625% 15/09/2019	255	0.08
USD	500,000	Volkswagen Group of America Finance LLC 2.125% 23/05/2019	497	0.16
USD	1,000,000	Volkswagen Group of America Finance LLC FRN 12/11/2021	996	0.31
USD	425,000	Vulcan Materials Co FRN 01/03/2021	425	0.13
USD	105,000	Wabtec Corp FRN 15/09/2021	105	0.03
USD	600,000	Walmart Inc 1.75% 09/10/2019	594	0.19
USD	1,000,000	Walmart Inc FRN 23/06/2021	1,001	0.31
USD	1,000,000	Walt Disney Co 0.875% 12/07/2019	987	0.31
USD	550,000	Walt Disney Co 5.5% 15/03/2019	554	0.17
USD	600,000	Warner Media LLC 2.1% 01/06/2019	596	0.19
USD	500,000	WEA Finance LLC / Westfield UK & Europe Finance Plc 2.7% 17/09/2019	496	0.16
USD	500,000	Wells Fargo & Co 2.125% 22/04/2019	498	0.16
USD	750,000	Wells Fargo & Co 2.15% 15/01/2019	749	0.23

Schedule of Investments (unaudited) (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 95.86%) (cont)		
		United States (31 May 2018: 65.12%) (cont)		
		Corporate Bonds (cont)		
USD	1,310,000	Wells Fargo & Co FRN 30/01/2020	1,315	0.41
USD	275,000	Wells Fargo & Co FRN 04/03/2021	278	0.09
USD	2,000,000	Wells Fargo Bank NA 1.75% 24/05/2019^	1,988	0.62
USD	250,000	Wells Fargo Bank NA FRN 24/05/2019	250	0.08
USD	800,000	Wells Fargo Bank NA FRN 06/12/2019	803	0.25
USD	250,000	Wells Fargo Bank NA FRN 15/01/2020	250	0.08
USD	500,000	Wells Fargo Bank NA FRN 15/01/2021	496	0.16
USD	250,000	Wells Fargo Bank NA FRN 22/10/2021	249	0.08
USD	600,000	Welltower Inc 4.125% 01/04/2019	600	0.19
USD	500,000	Wm Wrigley Jr Co 2.9% 21/10/2019	498	0.16
		Total United States	**214,396**	**67.34**
		Total bonds	**312,507**	**98.16**
		Total value of investments	**312,507**	**98.16**
		Cash equivalents (31 May 2018: 8.82%)		
		UCITS collective investment schemes - Money Market Funds (31 May 2018: 8.82%)		
USD	17,630,054	Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund*	17,630	5.54
		Cash†	**314**	**0.10**
		Other net liabilities	**(12,080)**	**(3.80)**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**318,371**	**100.00**

† Substantially all cash positions are held with State Street Bank and Trust Company.
^ These securities are partially or fully transferred as securities lent.
* Investment in related party.

Fixed and variable income securities are primarily classified by country of incorporation of the issuer for corporate fixed and variable income securities.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	158,689	47.74
Transferable securities dealt in an another regulated market	153,818	46.27
UCITS collective investment schemes - Money Market Funds	17,630	5.30
Other assets	2,292	0.69
Total current assets	**332,429**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 98.49%)		
		Bonds (31 May 2018: 98.49%)		
		Austria (31 May 2018: 7.99%)		
		Government Bonds		
EUR	272,000	Republic of Austria Government Bond 1.5% 20/02/2047	278	0.67
EUR	128,000	Republic of Austria Government Bond 1.5% 02/11/2086	118	0.28
EUR	224,000	Republic of Austria Government Bond 2.1% 20/09/2117	252	0.61
EUR	784,000	Republic of Austria Government Bond 3.15% 20/06/2044	1,098	2.64
EUR	192,000	Republic of Austria Government Bond 3.8% 26/01/2062	330	0.80
		Total Austria	**2,076**	**5.00**
		Belgium (31 May 2018: 11.83%)		
		Government Bonds		
EUR	272,000	Kingdom of Belgium Government Bond 1.45% 22/06/2037	271	0.65
EUR	544,000	Kingdom of Belgium Government Bond 1.6% 22/06/2047	524	1.26
EUR	336,000	Kingdom of Belgium Government Bond 1.9% 22/06/2038	359	0.86
EUR	120,000	Kingdom of Belgium Government Bond 2.15% 22/06/2066	122	0.30
EUR	120,000	Kingdom of Belgium Government Bond 2.15% 22/06/2066	122	0.29
EUR	224,000	Kingdom of Belgium Government Bond 2.25% 22/06/2057	239	0.58
EUR	1,136,000	Kingdom of Belgium Government Bond 3.75% 22/06/2045	1,636	3.94
EUR	864,000	Kingdom of Belgium Government Bond 4.25% 28/03/2041	1,299	3.13
		Total Belgium	**4,572**	**11.01**
		Finland (31 May 2018: 1.44%)		
		Government Bonds		
EUR	208,000	Finland Government Bond 1.125% 15/04/2034	212	0.51
EUR	112,000	Finland Government Bond 1.375% 15/04/2047	116	0.28
EUR	224,000	Finland Government Bond 2.625% 04/07/2042	295	0.71
		Total Finland	**623**	**1.50**
		France (31 May 2018: 38.53%)		
		Government Bonds		
EUR	496,000	French Republic Government Bond OAT 1.25% 25/05/2034	506	1.22
EUR	1,520,000	French Republic Government Bond OAT 1.25% 25/05/2036	1,522	3.66
EUR	752,000	French Republic Government Bond OAT 1.75% 25/06/2039	806	1.94

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		France (31 May 2018: 38.53%) (cont)		
		Government Bonds (cont)		
EUR	560,000	French Republic Government Bond OAT 1.75% 25/05/2066	544	1.31
EUR	1,184,000	French Republic Government Bond OAT 2% 25/05/2048	1,286	3.10
EUR	2,800,000	French Republic Government Bond OAT 3.25% 25/05/2045	3,848	9.26
EUR	1,440,000	French Republic Government Bond OAT 4% 25/10/2038	2,131	5.13
EUR	784,000	French Republic Government Bond OAT 4% 25/04/2055	1,266	3.05
EUR	672,000	French Republic Government Bond OAT 4% 25/04/2060	1,112	2.68
EUR	1,760,000	French Republic Government Bond OAT 4.5% 25/04/2041	2,819	6.79
		Total France	**15,840**	**38.14**
		Germany (31 May 2018: 29.96%)		
		Government Bonds		
EUR	576,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048^	616	1.48
EUR	2,960,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044	4,029	9.70
EUR	2,864,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	3,949	9.51
EUR	800,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042^	1,210	2.91
EUR	1,184,000	Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	1,844	4.44
EUR	768,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	1,275	3.07
EUR	816,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	1,458	3.51
		Total Germany	**14,381**	**34.62**
		Netherlands (31 May 2018: 8.74%)		
		Government Bonds		
EUR	1,584,000	Netherlands Government Bond 2.75% 15/01/2047	2,249	5.42
EUR	816,000	Netherlands Government Bond 3.75% 15/01/2042	1,297	3.12
		Total Netherlands	**3,546**	**8.54**
		Total bonds	**41,038**	**98.81**

Schedule of Investments (unaudited) (continued)

iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF (continued)

As at 30 November 2018

	Fair value €'000	% of net asset value
Total value of investments	**41,038**	**98.81**
Cash†	**43**	**0.10**
Other net assets	**452**	**1.09**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**41,533**	**100.00**

† Substantially all cash positions are held with State Street Bank and Trust Company.
^ These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	41,038	98.78
Other assets	507	1.22
Total current assets	**41,545**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES € ULTRASHORT BOND UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.34%)		
		Bonds (31 May 2018: 99.34%)		
		Australia (31 May 2018: 2.21%)		
		Corporate Bonds		
EUR	4,470,000	Amcor Ltd 4.625% 16/04/2019	4,542	0.19
EUR	2,350,000	Australia & New Zealand Banking Group Ltd 5.125% 10/09/2019	2,440	0.10
EUR	10,200,000	Australia & New Zealand Banking Group Ltd FRN 28/10/2019	10,226	0.42
EUR	1,000,000	BHP Billiton Finance Ltd FRN 28/04/2020^	1,002	0.04
EUR	9,895,000	Commonwealth Bank of Australia 1.625% 04/02/2019	9,927	0.41
EUR	4,050,000	Commonwealth Bank of Australia 5.5% 06/08/2019	4,192	0.17
EUR	8,849,000	Commonwealth Bank of Australia FRN 21/01/2020	8,871	0.37
EUR	1,637,000	Macquarie Bank Ltd 1% 16/09/2019	1,651	0.07
EUR	8,150,000	National Australia Bank Ltd FRN 25/03/2019	8,161	0.34
EUR	4,000,000	National Australia Bank Ltd FRN 19/04/2021	4,025	0.17
EUR	3,275,000	Westpac Banking Corp FRN 04/12/2020	3,287	0.13
		Total Australia	**58,324**	**2.41**
		Austria (31 May 2018: 0.70%)		
		Corporate Bonds		
EUR	5,500,000	Erste Group Bank AG 1.875% 13/05/2019	5,547	0.23
EUR	500,000	OMV AG 1.75% 25/11/2019	509	0.02
EUR	4,900,000	UniCredit Bank Austria AG 2.5% 27/05/2019	4,957	0.20
EUR	4,000,000	Verbund AG 4.75% 16/07/2019	4,118	0.17
		Total Austria	**15,131**	**0.62**
		Belgium (31 May 2018: 1.11%)		
		Corporate Bonds		
EUR	12,000,000	Anheuser-Busch InBev SA/NV FRN 17/03/2020	12,075	0.50
EUR	2,460,000	Elia System Operator SA/NV 5.25% 13/05/2019	2,517	0.10
EUR	1,975,000	Euroclear Bank SA/NV FRN 10/07/2020	1,979	0.08
EUR	2,200,000	Euroclear Bank SA/NV FRN 08/03/2021	2,207	0.09
		Total Belgium	**18,778**	**0.77**
		British Virgin Islands (31 May 2018: Nil)		
		Corporate Bonds		
EUR	3,000,000	Eastern Creation II Investment Holdings Ltd 1.5% 29/07/2019	3,019	0.12
		Total British Virgin Islands	**3,019**	**0.12**
		Canada (31 May 2018: 2.66%)		
		Corporate Bonds		
EUR	8,000,000	Bank of Montreal FRN 28/09/2021	8,035	0.33
EUR	2,200,000	Bank of Nova Scotia FRN 30/04/2019	2,203	0.09
EUR	11,000,000	Bank of Nova Scotia FRN 14/01/2020	11,026	0.46
EUR	5,400,000	Caisse Centrale Desjardins FRN 20/01/2020^	5,415	0.22
EUR	7,750,000	Royal Bank of Canada FRN 27/03/2019	7,760	0.32
EUR	8,450,000	Royal Bank of Canada FRN 24/07/2020	8,486	0.35
EUR	12,242,000	Royal Bank of Canada FRN 06/08/2020	12,291	0.51
EUR	2,000,000	Royal Bank of Canada FRN 19/01/2021^	2,015	0.08
EUR	9,000,000	Toronto-Dominion Bank FRN 08/09/2020	9,043	0.37
		Total Canada	**66,274**	**2.73**
		Cayman Islands (31 May 2018: Nil)		
		Corporate Bonds		
EUR	2,850,000	China Overseas Land International Cayman Ltd 1.75% 15/07/2019	2,871	0.12
		Total Cayman Islands	**2,871**	**0.12**
		Denmark (31 May 2018: 0.85%)		
		Corporate Bonds		
EUR	400,000	AP Moller - Maersk A/S 3.375% 28/08/2019	410	0.02
EUR	3,710,000	Carlsberg Breweries A/S 2.625% 03/07/2019	3,767	0.15
EUR	2,044,000	ISS Global A/S 1.125% 09/01/2020	2,062	0.08
EUR	7,500,000	Jyske Bank A/S FRN 02/06/2020	7,509	0.31
EUR	4,321,000	Nykredit Realkredit A/S 0.875% 13/06/2019	4,340	0.18
EUR	5,250,000	Nykredit Realkredit A/S FRN 10/09/2019	5,260	0.22
		Total Denmark	**23,348**	**0.96**
		Finland (31 May 2018: 0.96%)		
		Corporate Bonds		
EUR	202,750,000	Aktia Bank Oyj FRN 12/10/20	2,749	0.11
EUR	2,865,000	Fortum Oyj 6% 20/03/2019	2,914	0.12
EUR	4,700,000	Nordea Bank Abp 4% 11/07/2019	4,820	0.20
EUR	6,700,000	Nordea Bank Abp FRN 22/02/2019	6,705	0.27
EUR	4,000,000	Nordea Bank Abp FRN 05/06/2020	4,008	0.17
EUR	2,600,000	Nordea Bank Abp FRN 27/09/2021^	2,611	0.11

Schedule of Investments (unaudited) (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Bonds (31 May 2018: 99.34%) (cont)		
		Finland (31 May 2018: 0.96%) (cont)		
		Corporate Bonds (cont)		
EUR	5,750,000	OP Corporate Bank Plc 1.125% 17/06/2019	5,790	0.24
EUR	6,750,000	OP Corporate Bank Plc FRN 11/03/2020	6,762	0.28
EUR	6,850,000	OP Corporate Bank Plc FRN 22/05/2021^	6,883	0.28
EUR	4,050,000	Sampo Oyj 1.125% 24/05/2019	4,071	0.17
EUR	1,450,000	Teollisuuden Voima Oyj 4.625% 04/02/2019	1,461	0.06
		Total Finland	**48,774**	**2.01**
		France (31 May 2018: 14.15%)		
		Corporate Bonds		
EUR	7,400,000	ALD SA FRN 27/11/2020^	7,372	0.30
EUR	7,300,000	ALD SA FRN 26/02/2021^	7,189	0.30
EUR	3,900,000	ALD SA FRN 16/07/2021	3,871	0.16
EUR	4,400,000	APRR SA 4.875% 21/01/2019	4,429	0.18
EUR	4,300,000	APRR SA FRN 31/03/2019	4,308	0.18
EUR	5,000,000	APRR SA FRN 03/01/2020	5,022	0.21
EUR	2,500,000	Auchan Holding SADIR 6% 15/04/2019	2,556	0.11
EUR	6,050,000	Autoroutes du Sud de la France SA 7.375% 20/03/2019	6,180	0.26
EUR	5,600,000	Banque Federative du Credit Mutuel SA 0.25% 14/06/2019	5,612	0.23
EUR	15,800,000	Banque Federative du Credit Mutuel SA 2% 19/09/2019	16,066	0.66
EUR	12,900,000	Banque Federative du Credit Mutuel SA FRN 20/03/2019	12,922	0.53
EUR	16,200,000	Banque Federative du Credit Mutuel SA FRN 03/06/2020	16,258	0.67
EUR	8,950,000	BNP Paribas SA 2% 28/01/2019	8,979	0.37
EUR	8,925,000	BNP Paribas SA 2.5% 23/08/2019	9,093	0.38
EUR	6,332,000	BNP Paribas SA FRN 20/05/2019	6,345	0.26
EUR	2,000,000	BNP Paribas SA FRN 28/08/2019	2,006	0.08
EUR	8,300,000	BNP Paribas SA FRN 15/01/2020	8,322	0.34
EUR	3,850,000	Bouygues SA 3.641% 29/10/2019	3,976	0.16
EUR	6,100,000	BPCE SA 1.375% 22/05/2019	6,144	0.25
EUR	2,000,000	Carrefour Banque SA FRN 21/10/2019	2,011	0.08
EUR	6,850,000	Carrefour Banque SA FRN 20/03/2020	6,861	0.28
EUR	6,000,000	Carrefour Banque SA FRN 20/04/2021	6,018	0.25
EUR	5,850,000	Carrefour SA 1.75% 22/05/2019	5,897	0.24
EUR	6,840,000	Cie de Saint-Gobain 4.5% 30/09/2019	7,094	0.29
EUR	12,000,000	Credit Agricole SA 3.875% 13/02/2019	12,095	0.50
EUR	5,050,000	Credit Agricole SA 5.875% 11/06/2019	5,201	0.22

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		France (31 May 2018: 14.15%) (cont)		
		Corporate Bonds (cont)		
EUR	2,900,000	Danone SA 1.375% 10/06/2019	2,923	0.12
EUR	3,700,000	Danone SA FRN 14/01/2020	3,706	0.15
EUR	6,420,000	Engie SA 6.875% 24/01/2019	6,484	0.27
EUR	5,500,000	Eutelsat SA 5% 14/01/2019	5,530	0.23
EUR	3,000,000	HSBC France SA 1.625% 03/12/2018	3,000	0.12
EUR	5,300,000	HSBC France SA 1.875% 16/01/2020	5,417	0.22
EUR	14,000,000	HSBC France SA FRN 27/11/2019	14,055	0.58
EUR	2,000,000	LVMH Moet Hennessy Louis Vuitton SE FRN 14/02/2019	2,001	0.08
EUR	5,950,000	mFinance France SA 2.375% 01/04/2019	5,982	0.25
EUR	7,700,000	Orange SA 1.875% 02/10/2019	7,825	0.32
EUR	5,400,000	Orange SA 4.125% 23/01/2019	5,431	0.22
EUR	3,200,000	RCI Banque SA 0.375% 10/07/2019	3,205	0.13
EUR	1,300,000	RCI Banque SA 1.125% 30/09/2019	1,310	0.05
EUR	3,900,000	RCI Banque SA FRN 18/03/2019	3,907	0.16
EUR	1,950,000	RCI Banque SA FRN 05/12/2019	1,953	0.08
EUR	7,325,000	RCI Banque SA FRN 08/07/2020^	7,280	0.30
EUR	6,725,000	RCI Banque SA FRN 12/04/2021^	6,653	0.28
EUR	700,000	RTE Reseau de Transport d'Electricite SADIR 2.125% 20/09/2019	712	0.03
EUR	1,100,000	Sanofi 0% 05/04/2019	1,101	0.05
EUR	5,688,000	Sanofi 4.125% 11/10/2019	5,896	0.24
EUR	8,700,000	Sanofi FRN 22/03/2019	8,706	0.36
EUR	6,400,000	Sanofi FRN 21/03/2020	6,413	0.27
EUR	8,341,000	Schlumberger Finance France SAS 0.625% 12/02/2019	8,353	0.35
EUR	3,300,000	Schneider Electric SE 3.5% 22/01/2019	3,316	0.14
EUR	8,450,000	Suez 6.25% 08/04/2019	8,636	0.36
EUR	5,000,000	Thales SA FRN 19/04/2020	5,006	0.21
EUR	9,000,000	Total Capital International SA FRN 19/03/2020	9,024	0.37
EUR	6,399,000	Total Capital SA 4.875% 28/01/2019	6,448	0.27
		Total France	**332,100**	**13.70**
		Germany (31 May 2018: 9.35%)		
		Corporate Bonds		
EUR	3,400,000	Aareal Bank AG 1.625% 05/02/2019	3,410	0.14
EUR	8,732,000	BASF SE 1.375% 22/01/2019^	8,739	0.36
EUR	8,575,000	BASF SE FRN 15/11/2019	8,591	0.35
EUR	6,500,000	Berlin Hyp AG 1.625% 29/01/2019	6,515	0.27
EUR	4,275,000	Commerzbank AG 0.625% 14/03/2019	4,283	0.18

Schedule of Investments (unaudited) (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Bonds (31 May 2018: 99.34%) (cont)		
		Germany (31 May 2018: 9.35%) (cont)		
		Corporate Bonds (cont)		
EUR	10,200,000	Commerzbank AG 6.375% 22/03/2019	10,384	0.43
EUR	2,277,000	Daimler AG 0.5% 09/09/2019	2,286	0.09
EUR	4,834,000	Daimler AG 2.625% 02/04/2019	4,878	0.20
EUR	9,900,000	Daimler AG FRN 12/01/2019	9,904	0.41
EUR	16,400,000	Deutsche Bank AG 1% 18/03/2019	16,419	0.68
EUR	22,900,000	Deutsche Bank AG FRN 15/04/2019^	22,870	0.94
EUR	12,300,000	Deutsche Bank AG FRN 07/12/2020	11,916	0.49
EUR	600,000	Deutsche Lufthansa AG 1.125% 12/09/2019	605	0.03
EUR	5,940,000	Deutsche Pfandbriefbank AG 1.25% 04/02/2019	5,951	0.25
EUR	2,600,000	Deutsche Pfandbriefbank AG FRN 14/02/2020	2,598	0.11
EUR	2,300,000	DVB Bank SE 1% 29/07/2019	2,313	0.10
EUR	9,500,000	DVB Bank SE FRN 10/02/2020	9,535	0.39
EUR	4,391,000	Fresenius SE & Co KGaA 4.25% 15/04/2019	4,456	0.18
EUR	13,500,000	Landesbank Baden-Wuerttemberg 0.375% 29/01/2019	13,511	0.56
EUR	2,935,000	Merck Financial Services GmbH 0.75% 02/09/2019	2,947	0.12
EUR	450,000	SAP SE FRN 01/04/2020	451	0.02
EUR	3,500,000	SAP SE FRN (Germany listed) 01/04/2020	3,508	0.15
EUR	6,800,000	SAP SE FRN 13/03/2021	6,819	0.28
EUR	13,785,000	Volkswagen Bank GmbH 1.5% 13/02/2019	13,824	0.57
EUR	5,000,000	Volkswagen Bank GmbH FRN 15/06/2021	4,932	0.20
EUR	9,200,000	Volkswagen Financial Services AG FRN 11/10/2019	9,194	0.38
EUR	500,000	Volkswagen Leasing GmbH FRN 06/07/2019	500	0.02
EUR	11,900,000	Volkswagen Leasing GmbH FRN 06/07/2021	11,742	0.48
		Total Germany	**203,081**	**8.38**
		Hong Kong (31 May 2018: 0.24%)		
		Ireland (31 May 2018: 0.92%)		
		Corporate Bonds		
EUR	2,000,000	Allied Irish Banks Plc 2.75% 16/04/2019	2,020	0.08
EUR	12,225,000	GE Capital European Funding Unlimited Co 2.875% 18/06/2019^	12,373	0.51

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Ireland (31 May 2018: 0.92%) (cont)		
		Corporate Bonds (cont)		
EUR	7,150,000	GE Capital European Funding Unlimited Co 6% 15/01/2019	7,192	0.30
EUR	9,146,000	GE Capital European Funding Unlimited Co FRN 21/01/2020	8,940	0.37
EUR	6,000,000	GE Capital European Funding Unlimited Co FRN 17/05/2021	5,649	0.23
		Total Ireland	**36,174**	**1.49**
		Italy (31 May 2018: 5.41%)		
		Corporate Bonds		
EUR	4,590,000	Autostrade per l'Italia SpA 4.5% 08/02/2019^	4,611	0.19
EUR	6,221,000	Eni SpA 3.75% 27/06/2019	6,350	0.26
EUR	5,750,000	Eni SpA 4.125% 16/09/2019	5,933	0.25
EUR	6,750,000	FCA Bank SpA 2% 23/10/2019	6,851	0.28
EUR	7,125,000	FCA Bank SpA 2.625% 17/04/2019	7,191	0.30
EUR	7,250,000	FCA Bank SpA FRN 17/06/2021	7,056	0.29
EUR	11,165,000	Intesa Sanpaolo SpA 3% 28/01/2019	11,213	0.46
EUR	3,900,000	Intesa Sanpaolo SpA 4% 20/05/2019^	3,966	0.16
EUR	8,050,000	Intesa Sanpaolo SpA FRN 17/04/2019^	8,051	0.33
EUR	13,000,000	Intesa Sanpaolo SpA FRN 15/06/2020	12,919	0.53
EUR	4,500,000	Luxottica Group SpA 3.625% 19/03/2019^	4,548	0.19
EUR	6,500,000	Mediobanca Banca di Credito Finanziario SpA 2.25% 18/03/2019	6,534	0.27
EUR	3,000,000	Mercedes-Benz Financial Services Italia SpA FRN 22/06/2020	2,998	0.12
EUR	6,700,000	Poste Vita SpA 2.875% 30/05/2019	6,720	0.28
EUR	6,050,000	Snam SpA 5% 18/01/2019	6,086	0.25
EUR	2,108,000	Terna Rete Elettrica Nazionale SpA 4.875% 03/10/2019	2,191	0.09
EUR	7,090,000	UniCredit SpA 1.5% 19/06/2019	7,130	0.30
EUR	12,263,000	UniCredit SpA 3.625% 24/01/2019	12,314	0.51
EUR	9,700,000	UniCredit SpA FRN 19/02/2020^	9,694	0.40
EUR	8,340,000	Unione di Banche Italiane SpA 2.875% 18/02/2019	8,378	0.35
		Total Italy	**140,734**	**5.81**
		Japan (31 May 2018: Nil)		
		Corporate Bonds		
EUR	1,550,000	Sumitomo Mitsui Trust Bank Ltd FRN 25/09/2020	1,557	0.06
EUR	8,700,000	Takeda Pharmaceutical Co Ltd FRN 21/11/2020	8,700	0.36
		Total Japan	**10,257**	**0.42**

Schedule of Investments (unaudited) (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Bonds (31 May 2018: 99.34%) (cont)		
		Luxembourg (31 May 2018: 1.94%)		
		Corporate Bonds		
EUR	7,950,000	Allergan Funding SCS FRN 01/06/2019	7,952	0.33
EUR	3,050,000	Allergan Funding SCS FRN 15/11/2020	3,044	0.13
EUR	6,480,000	ArcelorMittal 3% 25/03/2019	6,536	0.27
EUR	8,775,000	Bank of China Luxembourg SA FRN 20/04/2020	8,786	0.36
EUR	2,800,000	CNH Industrial Finance Europe SA 2.75% 18/03/2019	2,820	0.12
EUR	1,625,000	DH Europe Finance SA 1% 08/07/2019	1,631	0.07
EUR	5,050,000	HeidelbergCement Finance Luxembourg SA 2.25% 12/03/2019	5,078	0.21
EUR	6,750,000	HeidelbergCement Finance Luxembourg SA 9.5% 15/12/2018	6,770	0.28
EUR	3,000,000	John Deere Cash Management SA FRN 15/09/2020	3,003	0.12
EUR	800,000	Nestle Finance International Ltd 1.5% 19/07/2019	808	0.03
		Total Luxembourg	**46,428**	**1.92**
		Mexico (31 May 2018: 0.36%)		
		Corporate Bonds		
EUR	2,650,000	America Movil SAB de CV 4.125% 25/10/2019	2,744	0.12
EUR	529,000	Petroleos Mexicanos 3.75% 15/03/2019	533	0.02
		Total Mexico	**3,277**	**0.14**
		Netherlands (31 May 2018: 16.54%)		
		Corporate Bonds		
EUR	7,450,000	ABB Finance BV 2.625% 26/03/2019	7,514	0.31
EUR	11,410,000	ABN Amro Bank NV 4.75% 11/01/2019	11,468	0.47
EUR	13,400,000	ABN Amro Bank NV FRN 06/03/2019	13,424	0.55
EUR	3,650,000	ABN Amro Bank NV FRN 03/12/2021	3,652	0.15
EUR	6,975,000	Akzo Nobel NV 4% 17/12/2018	6,985	0.29
EUR	4,400,000	Akzo Nobel NV FRN 08/11/2019	4,405	0.18
EUR	11,800,000	Allianz Finance II BV 4.75% 22/07/2019	12,161	0.50
EUR	4,100,000	Allianz Finance II BV FRN 07/12/2020	4,130	0.17
EUR	11,100,000	Bharti Airtel International Netherlands BV 4% 10/12/2018	11,092	0.46
EUR	5,000,000	BMW Finance NV 1.625% 17/07/2019	5,055	0.21
EUR	14,324,000	BMW Finance NV 3.25% 14/01/2019	14,378	0.59
EUR	4,300,000	BMW Finance NV FRN 15/07/2019	4,313	0.18

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Netherlands (31 May 2018: 16.54%) (cont)		
		Corporate Bonds (cont)		
EUR	5,500,000	BMW Finance NV FRN 22/11/2019	5,508	0.23
EUR	14,300,000	Cooperatieve Rabobank UA 1.75% 22/01/2019	14,339	0.59
EUR	11,083,000	Cooperatieve Rabobank UA 5.875% 20/05/2019	11,385	0.47
EUR	2,200,000	Cooperatieve Rabobank UA FRN 20/03/2019^	2,203	0.09
EUR	8,150,000	Cooperatieve Rabobank UA FRN (Germany listed) 20/03/2019	8,160	0.34
EUR	13,400,000	Cooperatieve Rabobank UA FRN 29/05/2020^	13,436	0.55
EUR	600,000	Daimler International Finance BV 15/03/2019	600	0.02
EUR	5,800,000	Daimler International Finance BV FRN 13/11/2019	5,818	0.24
EUR	1,000,000	Daimler International Finance BV FRN 09/04/2020	1,002	0.04
EUR	1,450,000	Deutsche Telekom International Finance BV 2% 30/10/2019^	1,478	0.06
EUR	13,366,000	Deutsche Telekom International Finance BV FRN 03/04/2020	13,381	0.55
EUR	5,430,000	EDP Finance BV 2.625% 15/04/2019	5,482	0.23
EUR	2,900,000	Heineken NV 2.5% 19/03/2019	2,922	0.12
EUR	750,000	ING Bank NV 1.25% 13/12/2019	760	0.03
EUR	7,710,000	ING Bank NV 3.25% 03/04/2019	7,797	0.32
EUR	5,500,000	ING Bank NV FRN 20/11/2019	5,513	0.23
EUR	5,000,000	ING Bank NV FRN 26/11/2020	5,013	0.21
EUR	3,800,000	ING Bank NV FRN 26/11/2021	3,802	0.16
EUR	9,800,000	innogy Finance BV 6.625% 31/01/2019	9,901	0.41
EUR	5,196,000	Koninklijke Philips NV FRN 06/09/2019	5,202	0.21
EUR	4,350,000	LeasePlan Corp NV 2.375% 23/04/2019	4,387	0.18
EUR	6,300,000	LeasePlan Corp NV FRN 04/11/2020	6,217	0.26
EUR	5,900,000	LeasePlan Corp NV FRN 25/01/2021	5,801	0.24
EUR	4,920,000	Linde Finance BV 1.75% 11/06/2019	4,968	0.21
EUR	7,600,000	Mylan NV FRN 24/05/2020	7,592	0.31
EUR	850,000	NIBC Bank NV 2.25% 24/09/2019	865	0.04
EUR	1,253,000	Opel Finance International BV 1.875% 15/10/2019	1,273	0.05
EUR	3,000,000	PACCAR Financial Europe BV FRN 18/05/2021	3,008	0.12
EUR	9,600,000	Repsol International Finance BV 4.875% 19/02/2019	9,700	0.40
EUR	2,600,000	Schlumberger Finance BV 1.5% 04/03/2019	2,611	0.11
EUR	12,300,000	Shell International Finance BV FRN 15/09/2019	12,330	0.51
EUR	9,370,000	Volkswagen International Finance NV 3.25% 21/01/2019	9,410	0.39

Schedule of Investments (unaudited) (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Bonds (31 May 2018: 99.34%) (cont)		
		Netherlands (31 May 2018: 16.54%) (cont)		
		Corporate Bonds (cont)		
EUR	22,300,000	Volkswagen International Finance NV FRN 30/03/2019	22,292	0.92
EUR	5,100,000	Volkswagen International Finance NV FRN 15/04/2019	5,103	0.21
EUR	5,900,000	Vonovia Finance BV 3.125% 25/07/2019	6,017	0.25
EUR	6,500,000	Vonovia Finance BV FRN 20/11/2019	6,504	0.27
		Total Netherlands	**330,357**	**13.63**
		New Zealand (31 May 2018: 0.37%)		
		Corporate Bonds		
EUR	9,500,000	BNZ International Funding Ltd FRN 02/12/2019	9,531	0.39
		Total New Zealand	**9,531**	**0.39**
		Norway (31 May 2018: 1.31%)		
		Corporate Bonds		
EUR	1,400,000	DNB Bank ASA FRN 28/01/2019^	1,401	0.06
EUR	9,000,000	DNB Bank ASA FRN 13/01/2020	9,013	0.37
EUR	5,000,000	DNB Bank ASA FRN 17/08/2020	5,013	0.21
EUR	5,100,000	Equinor ASA FRN 19/08/2019	5,107	0.21
EUR	1,800,000	Santander Consumer Bank AS 0.25% 30/09/2019	1,804	0.07
EUR	4,200,000	Santander Consumer Bank AS 1% 25/02/2019	4,210	0.17
EUR	3,550,000	SpareBank 1 SMN 1.5% 20/05/2019^	3,576	0.15
EUR	2,850,000	SpareBank 1 SMN FRN 09/11/2020	2,857	0.12
EUR	4,750,000	SpareBank 1 SR-Bank ASA 2.125% 27/02/2019	4,774	0.20
		Total Norway	**37,755**	**1.56**
		People's Republic of China (31 May 2018: 1.43%)		
		Corporate Bonds		
EUR	9,025,000	Bank of China Ltd FRN 22/11/2020	9,001	0.37
EUR	5,800,000	Bank of China Ltd FRN 17/04/2021	5,786	0.24
EUR	5,000,000	China Construction Bank Corp FRN 24/09/2021	4,997	0.21
EUR	6,900,000	Industrial & Commercial Bank of China Ltd FRN 23/05/2020	6,899	0.28
EUR	12,900,000	Industrial & Commercial Bank of China Ltd FRN 12/10/2020	12,878	0.53
EUR	6,000,000	Industrial & Commercial Bank of China Ltd FRN 14/06/2021	5,975	0.25
		Total People's Republic of China	**45,536**	**1.88**
		Republic of South Korea (31 May 2018: 0.17%)		
		Spain (31 May 2018: 2.73%)		
		Corporate Bonds		
EUR	4,700,000	Amadeus IT Group SA FRN 18/03/2022	4,669	0.19
EUR	11,700,000	Banco Bilbao Vizcaya Argentaria SA 2.375% 22/01/2019	11,735	0.48
EUR	1,800,000	Banco Santander SA FRN 06/05/2019^	1,803	0.07
EUR	11,200,000	Banco Santander SA FRN 04/03/2020^	11,229	0.46
EUR	9,600,000	Bankia SA 3.5% 17/01/2019^	9,625	0.40
EUR	1,300,000	Bankinter SA 1.75% 10/06/2019	1,311	0.05
EUR	9,000,000	Criteria Caixa SAU 2.375% 09/05/2019	9,083	0.38
EUR	6,700,000	Santander Consumer Finance SA 0.75% 03/04/2019	6,717	0.28
EUR	3,000,000	Santander Consumer Finance SA FRN 23/12/2018	3,000	0.12
EUR	1,800,000	Santander Consumer Finance SA FRN 09/09/2019	1,804	0.08
EUR	6,600,000	Telefonica Emisiones SAU 2.736% 29/05/2019	6,690	0.28
EUR	2,500,000	Telefonica Emisiones SAU 4.693% 11/11/2019	2,610	0.11
		Total Spain	**70,276**	**2.90**
		Supranational (31 May 2018: 0.02%)		
		Sweden (31 May 2018: 4.07%)		
		Corporate Bonds		
EUR	4,900,000	Atlas Copco AB 2.625% 15/03/2019	4,936	0.20
EUR	3,650,000	PGE Sweden AB 1.625% 09/06/2019	3,675	0.15
EUR	5,200,000	Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB 2.324% 23/01/2019	5,209	0.21
EUR	2,650,000	PZU Finance AB 1.375% 03/07/2019	2,668	0.11
EUR	5,700,000	Scania CV AB FRN 06/09/2019	5,706	0.24
EUR	5,400,000	Scania CV AB FRN 20/04/2020	5,404	0.22
EUR	4,650,000	Scania CV AB FRN 19/10/2020	4,651	0.19
EUR	2,350,000	Skandinaviska Enskilda Banken AB 1.875% 14/11/2019	2,395	0.10
EUR	4,900,000	Skandinaviska Enskilda Banken AB 2% 18/03/2019^	4,933	0.20
EUR	8,850,000	Skandinaviska Enskilda Banken AB FRN 26/05/2020	8,906	0.37
EUR	7,500,000	Skandinaviska Enskilda Banken AB FRN 15/09/2020	7,536	0.31
EUR	4,500,000	Svenska Handelsbanken AB FRN 30/07/2020	4,524	0.19
EUR	5,650,000	Swedbank AB 1.5% 18/03/2019^	5,677	0.23

Schedule of Investments (unaudited) (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Bonds (31 May 2018: 99.34%) (cont)		
		Sweden (31 May 2018: 4.07%) (cont)		
		Corporate Bonds (cont)		
EUR	4,600,000	Swedbank AB FRN 11/03/2019	4,609	0.19
EUR	4,000,000	Swedbank AB FRN 10/01/2020	4,034	0.17
EUR	5,200,000	Swedbank AB FRN 18/08/2020	5,228	0.22
EUR	4,500,000	Vattenfall AB 6.75% 31/01/2019	4,549	0.19
EUR	1,350,000	Volvo Treasury AB 2.375% 26/11/2019	1,381	0.06
EUR	2,700,000	Volvo Treasury AB FRN 06/09/2019	2,702	0.11
		Total Sweden	**88,723**	**3.66**
		Switzerland (31 May 2018: 3.20%)		
		Corporate Bonds		
EUR	11,250,000	Credit Suisse AG 0.375% 11/04/2019^	11,262	0.46
EUR	3,965,000	Credit Suisse AG 1.375% 29/11/2019	4,023	0.17
EUR	8,227,000	Credit Suisse AG 4.75% 05/08/2019	8,497	0.35
EUR	8,750,000	Credit Suisse AG FRN 16/10/2019	8,772	0.36
EUR	19,850,000	UBS AG FRN 05/09/2019	19,897	0.82
EUR	13,700,000	UBS AG FRN 10/01/2020	13,736	0.57
EUR	13,100,000	UBS AG FRN 23/04/2021	13,118	0.54
		Total Switzerland	**79,305**	**3.27**
		United Arab Emirates (31 May 2018: 0.34%)		
		United Kingdom (31 May 2018: 10.93%)		
		Corporate Bonds		
EUR	1,150,000	Aviva Plc 0.1% 13/12/2018	1,150	0.05
EUR	6,350,000	Barclays Bank Plc 4.875% 13/08/2019	6,567	0.27
EUR	19,850,000	Barclays Bank Plc FRN 13/03/2019^	19,859	0.82
EUR	7,160,000	BAT International Finance Plc 0.375% 13/03/2019^	7,159	0.30
EUR	6,012,000	BG Energy Capital Plc 3.625% 16/07/2019	6,148	0.25
EUR	11,359,000	BP Capital Markets Plc 2.994% 18/02/2019	11,430	0.47
EUR	7,346,000	British Telecommunications Plc 1.125% 10/06/2019	7,390	0.31
EUR	5,650,000	Compass Group Plc 3.125% 13/02/2019	5,685	0.23
EUR	11,500,000	Diageo Finance Plc 1.125% 20/05/2019	11,550	0.48
EUR	7,250,000	FCE Bank Plc 1.875% 18/04/2019	7,294	0.30
EUR	7,825,000	FCE Bank Plc FRN 17/09/2019^	7,830	0.32
EUR	9,800,000	FCE Bank Plc FRN 26/08/2020	9,626	0.40
EUR	5,575,000	GlaxoSmithKline Capital Plc FRN 21/05/2020	5,586	0.23
EUR	16,021,000	HSBC Holdings Plc 6% 10/06/2019	16,494	0.68

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		United Kingdom (31 May 2018: 10.93%) (cont)		
		Corporate Bonds (cont)		
EUR	6,075,000	HSBC Holdings Plc FRN 04/12/2021	6,071	0.25
EUR	4,633,000	Lloyds Bank Plc 5.375% 03/09/2019	4,822	0.20
EUR	11,950,000	Lloyds Bank Plc FRN 10/09/2019	11,969	0.49
EUR	5,400,000	National Express Group Plc FRN 15/05/2020	5,379	0.22
EUR	900,000	Nationwide Building Society 1.625% 03/04/2019	905	0.04
EUR	11,500,000	Natwest Markets Plc 5.375% 30/09/2019	11,988	0.49
EUR	10,950,000	Natwest Markets Plc FRN 02/03/2020	10,901	0.45
EUR	300,000	Natwest Markets Plc FRN (Germany listed) 02/03/2020^	299	0.01
EUR	8,000,000	Natwest Markets Plc FRN 08/06/2020	7,955	0.33
EUR	5,375,000	Natwest Markets Plc FRN 27/09/2021	5,311	0.22
EUR	4,477,000	Rentokil Initial Plc 3.375% 24/09/2019	4,598	0.19
EUR	5,140,000	Royal Bank of Scotland Group Plc 1.625% 25/06/2019	5,183	0.21
EUR	10,075,000	Santander UK Plc 2% 14/01/2019	10,099	0.42
EUR	14,500,000	Santander UK Plc FRN 22/05/2019^	14,519	0.60
EUR	5,000,000	Santander UK Plc FRN 14/08/2020	5,004	0.21
EUR	5,600,000	Sky Plc FRN 01/04/2020	5,627	0.23
EUR	2,800,000	Standard Chartered Plc 4.125% 18/01/2019^	2,815	0.12
EUR	14,625,000	Vodafone Group Plc FRN 25/02/2019	14,648	0.60
EUR	2,110,000	WPP Finance 2013 0.75% 18/11/2019	2,123	0.09
EUR	6,550,000	Yorkshire Building Society 2.125% 18/03/2019	6,588	0.27
		Total United Kingdom	**260,572**	**10.75**
		United States (31 May 2018: 17.37%)		
		Corporate Bonds		
EUR	5,350,000	3M Co FRN 15/05/2020	5,360	0.22
EUR	4,200,000	AbbVie Inc 0.375% 18/11/2019	4,214	0.17
EUR	1,850,000	American Honda Finance Corp 1.875% 04/09/2019	1,877	0.08
EUR	8,250,000	American Honda Finance Corp FRN 11/03/2019	8,255	0.34
EUR	2,050,000	Amgen Inc 2.125% 13/09/2019	2,086	0.09
EUR	5,800,000	Amgen Inc 4.375% 05/12/2018	5,801	0.24
EUR	5,000,000	Archer-Daniels-Midland Co FRN 24/06/2019	5,008	0.21
EUR	14,250,000	AT&T Inc FRN 04/06/2019	14,274	0.59
EUR	15,000,000	AT&T Inc FRN 03/08/2020	15,011	0.62
EUR	12,159,000	Bank of America Corp 1.875% 10/01/2019	12,184	0.50

Schedule of Investments (unaudited) (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Bonds (31 May 2018: 99.34%) (cont)		
		United States (31 May 2018: 17.37%) (cont)		
		Corporate Bonds (cont)		
EUR	6,750,000	Bank of America Corp FRN 19/06/2019	6,773	0.28
EUR	10,225,000	Bank of America Corp FRN 26/07/2019	10,246	0.42
EUR	4,000,000	Bank of America Corp FRN 14/09/2020	4,038	0.17
EUR	7,000,000	Bank of America Corp FRN 07/02/2022	7,005	0.29
EUR	4,625,000	BAT Capital Corp FRN 16/08/2021^	4,538	0.19
EUR	8,700,000	Becton Dickinson and Co 0.368% 06/06/2019	8,708	0.36
EUR	3,225,000	BMW US Capital LLC FRN 18/03/2019	3,227	0.13
EUR	500,000	Cargill Inc 1.875% 04/09/2019	507	0.02
EUR	7,953,000	Citigroup Inc 5% 02/08/2019	8,218	0.34
EUR	14,459,000	Citigroup Inc 7.375% 04/09/2019^	15,266	0.63
EUR	9,400,000	Citigroup Inc FRN 11/11/2019	9,427	0.39
EUR	8,800,000	Citigroup Inc FRN 24/05/2021	8,870	0.37
EUR	8,650,000	Coca-Cola Co FRN 08/03/2019	8,655	0.36
EUR	20,500,000	Coca-Cola Co FRN 09/09/2019	20,533	0.85
EUR	4,200,000	Colgate-Palmolive Co FRN 14/05/2019	4,204	0.17
EUR	6,750,000	Continental Rubber of America Corp 0.5% 19/02/2019	6,757	0.28
EUR	4,025,000	FedEx Corp FRN 11/04/2019	4,031	0.17
EUR	7,750,000	Ford Motor Credit Co LLC FRN 14/05/2021^	7,510	0.31
EUR	7,500,000	General Electric Co FRN 28/05/2020	7,248	0.30
EUR	8,000,000	General Mills Inc FRN 15/01/2020	8,037	0.33
EUR	7,450,000	General Motors Financial Co Inc FRN 10/05/2021	7,327	0.30
EUR	13,610,000	Goldman Sachs Group Inc 0.75% 10/05/2019	13,652	0.56
EUR	4,200,000	Goldman Sachs Group Inc 5.125% 23/10/2019	4,385	0.18
EUR	17,750,000	Goldman Sachs Group Inc FRN 31/12/2018	17,751	0.73
EUR	3,650,000	Goldman Sachs Group Inc FRN 29/04/2019	3,655	0.15
EUR	14,000,000	Goldman Sachs Group Inc FRN 29/10/2019^	14,045	0.58
EUR	16,821,000	Goldman Sachs Group Inc FRN 29/05/2020	16,838	0.69
EUR	10,525,000	Goldman Sachs Group Inc FRN 16/12/2020	10,486	0.43
EUR	2,000,000	Goldman Sachs Group Inc FRN 27/07/2021	2,008	0.08
EUR	200,000	International Business Machines Corp 1.375% 19/11/2019	203	0.01
EUR	10,084,000	JPMorgan Chase & Co FRN 07/05/2019	10,103	0.42
EUR	7,000,000	JPMorgan Chase & Co FRN 27/01/2020	7,029	0.29
		United States (31 May 2018: 17.37%) (cont)		
		Corporate Bonds (cont)		
EUR	7,000,000	McDonald's Corp FRN 26/08/2019	7,006	0.29
EUR	2,700,000	Metropolitan Life Global Funding I 2.375% 30/09/2019	2,755	0.11
EUR	1,725,000	Molson Coors Brewing Co FRN 15/03/2019	1,725	0.07
EUR	5,000,000	Morgan Stanley 5% 02/05/2019	5,104	0.21
EUR	6,400,000	Morgan Stanley 6.5% 28/12/2018	6,428	0.26
EUR	12,455,000	Morgan Stanley FRN 19/11/2019	12,513	0.52
EUR	12,025,000	Morgan Stanley FRN 03/12/2019	12,025	0.50
EUR	11,500,000	Morgan Stanley FRN 21/05/2021	11,451	0.47
EUR	5,000,000	Morgan Stanley FRN 09/11/2021	4,945	0.20
EUR	9,872,000	Pfizer Inc FRN 06/03/2019	9,878	0.41
EUR	7,192,000	Philip Morris International Inc 2.125% 30/05/2019	7,269	0.30
EUR	5,100,000	Thermo Fisher Scientific Inc FRN 24/07/2019	5,104	0.21
EUR	5,982,000	United Parcel Service Inc FRN 15/07/2020	6,007	0.25
EUR	6,250,000	United Technologies Corp FRN 13/11/2019	6,253	0.26
EUR	7,700,000	United Technologies Corp FRN 18/05/2020	7,696	0.32
EUR	7,950,000	Wells Fargo & Co FRN 24/04/2019	7,958	0.33
EUR	11,500,000	Wells Fargo & Co FRN 02/06/2020^	11,512	0.47
EUR	10,500,000	Wells Fargo & Co FRN 26/04/2021	10,510	0.43
		Total United States	**471,489**	**19.45**
		Total bonds	**2,402,114**	**99.09**
		Total value of investments	**2,402,114**	**99.09**
		Cash equivalents (31 May 2018: 0.02%)		
		UCITS collective investment schemes - Money Market Funds (31 May 2018: 0.02%)		
EUR	16,295,908	Institutional Cash Series Plc - Institutional Euro Liquidity Fund*	16,296	0.67
		Bank overdraft†	**(212)**	**(0.01)**
		Other net assets	**6,061**	**0.25**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**2,424,259**	**100.00**

† Substantially all cash positions are due to State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^ These securities are partially or fully transferred as securities lent.
* Investment in related party.

Schedule of Investments (unaudited) (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)

As at 30 November 2018

Fixed income securities are primarily classified by the country of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	**Fair value €'000**	**% of total current assets**
Transferable securities admitted to an official stock exchange listing	2,139,268	87.70
Transferable securities dealt in on another regulated market	262,846	10.78
UCITS collective investment schemes - Money Market Funds	16,296	0.67
Other assets	20,830	0.85
Total current assets	**2,439,240**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES AGEING POPULATION UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.24%)		
		Equities (31 May 2018: 99.24%)		
		Australia (31 May 2018: 7.37%)		
		Commercial services		
AUD	107,575	InvoCare Ltd^	925	0.36
		Diversified financial services		
AUD	167,062	IOOF Holdings Ltd^	842	0.33
AUD	37,326	Perpetual Ltd^	965	0.37
		Healthcare services		
AUD	431,294	Estia Health Ltd	677	0.26
AUD	388,128	Healius Ltd	751	0.29
AUD	619,725	Healthscope Ltd	1,023	0.40
AUD	24,837	Ramsay Health Care Ltd^	983	0.38
AUD	61,267	Sonic Healthcare Ltd	1,020	0.39
		Insurance		
AUD	117,338	Challenger Ltd^	816	0.31
AUD	507,467	Medibank Pvt Ltd	897	0.35
AUD	273,926	NIB Holdings Ltd	992	0.38
AUD	524,118	Steadfast Group Ltd	1,033	0.40
		Internet		
AUD	115,236	Webjet Ltd	1,017	0.39
		Leisure time		
AUD	56,485	Corporate Travel Management Ltd^	949	0.36
AUD	23,185	Flight Centre Travel Group Ltd^	827	0.32
		Total Australia	**13,717**	**5.29**
		Austria (31 May 2018: 0.54%)		
		Insurance		
EUR	108,236	UNIQA Insurance Group AG	1,042	0.40
		Total Austria	**1,042**	**0.40**
		Belgium (31 May 2018: 1.51%)		
		Healthcare products		
EUR	40,928	Ion Beam Applications^	765	0.30
		Insurance		
EUR	21,670	Ageas	1,046	0.40
		Pharmaceuticals		
EUR	14,146	UCB SA	1,189	0.46
		Real estate investment trusts		
EUR	11,460	Aedifica SA	954	0.37
		Total Belgium	**3,954**	**1.53**
		Bermuda (31 May 2018: 0.40%)		
		Insurance		
USD	24,352	Athene Holding Ltd	1,059	0.41
		Leisure time		
USD	21,754	Norwegian Cruise Line Holdings Ltd^	1,116	0.43
		Bermuda (31 May 2018: 0.40%) (cont)		
		Pharmaceuticals		
HKD	4,095,000	Sihuan Pharmaceutical Holdings Group Ltd	911	0.35
		Total Bermuda	**3,086**	**1.19**
		Brazil (31 May 2018: 1.33%)		
		Commercial services		
BRL	241,118	Qualicorp Consultoria e Corretora de Seguros SA	862	0.33
		Insurance		
BRL	174,395	BB Seguridade Participacoes SA	1,275	0.49
		Internet		
BRL	93,965	Smiles Fidelidade SA	1,072	0.41
		Leisure time		
BRL	93,592	CVC Brasil Operadora e Agencia de Viagens SA	1,494	0.58
		Retail		
BRL	67,681	Raia Drogasil SA	1,085	0.42
		Total Brazil	**5,788**	**2.23**
		Canada (31 May 2018: 3.70%)		
		Healthcare services		
CAD	83,191	Sienna Senior Living Inc	1,049	0.40
		Insurance		
CAD	43,558	Great-West Lifeco Inc	999	0.39
CAD	27,275	Industrial Alliance Insurance & Financial Services Inc	997	0.38
CAD	60,707	Manulife Financial Corp	1,003	0.39
CAD	48,013	Power Corp of Canada	957	0.37
CAD	44,646	Power Financial Corp	944	0.36
CAD	26,559	Sun Life Financial Inc^	979	0.38
		Leisure time		
CAD	23,205	BRP Inc	827	0.32
		Real estate investment & services		
CAD	98,621	Chartwell Retirement Residences	1,118	0.43
		Real estate investment trusts		
CAD	127,358	NorthWest Healthcare Properties Real Estate Investment Trust	1,005	0.39
		Total Canada	**9,878**	**3.81**
		Cayman Islands (31 May 2018: 0.40%)		
		Healthcare products		
HKD	851,000	Microport Scientific Corp	935	0.36
		Insurance		
GBP	120,576	Phoenix Group Holdings	922	0.36
		Total Cayman Islands	**1,857**	**0.72**
		Chile (31 May 2018: Nil)		
		Holding companies - diversified operations		
CLP	63,517	Inversiones La Construccion SA	1,029	0.40
		Total Chile	**1,029**	**0.40**

Schedule of Investments (unaudited) (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.24%) (cont)		
		Colombia (31 May 2018: 0.37%)		
		Investment services		
COP	85,641	Grupo de Inversiones Suramericana SA	854	0.33
		Total Colombia	**854**	**0.33**
		Denmark (31 May 2018: 0.79%)		
		Biotechnology		
DKK	7,272	Genmab A/S^	1,106	0.42
DKK	15,628	H Lundbeck A/S^	642	0.25
		Total Denmark	**1,748**	**0.67**
		France (31 May 2018: 2.78%)		
		Diversified financial services		
EUR	14,644	Amundi SA	839	0.32
		Healthcare products		
EUR	8,056	EssilorLuxottica SA^	1,023	0.40
		Healthcare services		
EUR	32,659	Korian SA^	1,262	0.49
EUR	8,182	Orpea	867	0.33
		Insurance		
EUR	43,855	AXA SA	1,068	0.41
EUR	48,775	CNP Assurances	1,117	0.43
EUR	29,801	SCOR SE	1,432	0.56
		Pharmaceuticals		
EUR	6,911	Ipsen SA	889	0.34
		Total France	**8,497**	**3.28**
		Germany (31 May 2018: 1.76%)		
		Healthcare products		
EUR	15,487	Carl Zeiss Meditec AG	1,070	0.41
		Healthcare services		
EUR	11,276	Fresenius Medical Care AG & Co KGaA^	918	0.36
EUR	13,294	Fresenius SE & Co KGaA	754	0.29
		Insurance		
EUR	5,265	Allianz SE	1,112	0.43
		Leisure time		
GBP	47,448	TUI AG	676	0.26
		Total Germany	**4,530**	**1.75**
		Hong Kong (31 May 2018: 1.02%)		
		Insurance		
HKD	119,568	AIA Group Ltd	975	0.38
HKD	299,103	China Taiping Insurance Holdings Co Ltd	990	0.38
		Total Hong Kong	**1,965**	**0.76**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		India (31 May 2018: 0.28%)		
		Healthcare services		
INR	76,491	Apollo Hospitals Enterprise Ltd	1,388	0.53
INR	513,646	Fortis Healthcare Ltd	1,089	0.42
		Insurance		
INR	180,944	ICICI Prudential Life Insurance Co Ltd	844	0.33
INR	111,109	SBI Life Insurance Co Ltd	911	0.35
		Total India	**4,232**	**1.63**
		Indonesia (31 May 2018: 0.35%)		
		Ireland (31 May 2018: 0.71%)		
		Insurance		
USD	7,320	Willis Towers Watson Plc	1,167	0.45
		Pharmaceuticals		
USD	23,615	Alkermes Plc	861	0.33
		Total Ireland	**2,028**	**0.78**
		Israel (31 May 2018: 1.52%)		
		Healthcare products		
ILS	37,221	Mazor Robotics Ltd	1,078	0.41
		Insurance		
ILS	139,211	Harel Insurance Investments & Financial Services Ltd	1,076	0.42
ILS	199,224	Phoenix Holdings Ltd	1,199	0.46
		Total Israel	**3,353**	**1.29**
		Italy (31 May 2018: 1.28%)		
		Insurance		
EUR	65,565	Assicurazioni Generali SpA	1,105	0.43
EUR	130,498	Poste Italiane SpA^	991	0.38
EUR	125,402	Societa Cattolica di Assicurazioni SC^	1,034	0.40
		Total Italy	**3,130**	**1.21**
		Japan (31 May 2018: 13.37%)		
		Commercial services		
JPY	99,800	NichiiGakkan Co Ltd	1,006	0.39
		Diversified financial services		
JPY	81,984	Financial Products Group Co Ltd	888	0.34
JPY	116,678	Matsui Securities Co Ltd	1,321	0.51
JPY	214,064	Okasan Securities Group Inc^	1,052	0.41
		Electronics		
JPY	18,995	Hoya Corp	1,154	0.44
		Healthcare products		
JPY	31,092	Asahi Intecc Co Ltd	1,457	0.56
JPY	41,500	Menicon Co Ltd	1,094	0.42
		Healthcare services		
JPY	16,497	Ain Holdings Inc^	1,271	0.49

Schedule of Investments (unaudited) (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.24%) (cont)		
		Japan (31 May 2018: 13.37%) (cont)		
		Healthcare services (cont)		
JPY	43,793	BML Inc	1,113	0.43
JPY	34,796	Miraca Holdings Inc	804	0.31
		Insurance		
JPY	58,986	Dai-ichi Life Holdings Inc	1,028	0.39
JPY	97,686	Japan Post Holdings Co Ltd	1,189	0.46
JPY	49,391	Japan Post Insurance Co Ltd	1,246	0.48
JPY	57,984	Sony Financial Holdings Inc^	1,215	0.47
JPY	69,380	T&D Holdings Inc	986	0.38
		Internet		
JPY	317,243	kabu.com Securities Co Ltd	1,171	0.45
		Leisure time		
JPY	32,893	HIS Co Ltd	1,108	0.43
		Pharmaceuticals		
JPY	62,987	Santen Pharmaceutical Co Ltd^	1,078	0.42
		Retail		
JPY	16,096	cocokara fine Inc	919	0.35
JPY	5,499	Cosmos Pharmaceutical Corp^	1,115	0.43
JPY	35,893	Create SD Holdings Co Ltd^	978	0.38
JPY	15,696	Kusuri no Aoki Holdings Co Ltd	1,161	0.45
JPY	24,092	Matsumotokiyoshi Holdings Co Ltd	894	0.35
JPY	51,300	Qol Holdings Co Ltd	917	0.35
JPY	19,296	Sugi Holdings Co Ltd	908	0.35
JPY	24,796	Sundrug Co Ltd	837	0.32
JPY	7,798	Tsuruha Holdings Inc	769	0.30
JPY	20,892	Welcia Holdings Co Ltd^	1,058	0.41
		Total Japan	**29,737**	**11.47**
		Liberia (31 May 2018: 0.36%)		
		Leisure time		
USD	10,849	Royal Caribbean Cruises Ltd	1,227	0.47
		Total Liberia	**1,227**	**0.47**
		Malaysia (31 May 2018: 0.40%)		
		Healthcare services		
MYR	733,381	IHH Healthcare Bhd	941	0.36
		Total Malaysia	**941**	**0.36**
		Netherlands (31 May 2018: 0.97%)		
		Insurance		
EUR	175,671	Aegon NV	978	0.38
EUR	26,414	ASR Nederland NV	1,139	0.44
EUR	25,619	NN Group NV	1,090	0.42
		Total Netherlands	**3,207**	**1.24**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		New Zealand (31 May 2018: 0.90%)		
		Healthcare services		
NZD	129,759	Ryman Healthcare Ltd^	1,033	0.40
NZD	205,269	Summerset Group Holdings Ltd	928	0.36
		Total New Zealand	**1,961**	**0.76**
		Norway (31 May 2018: 0.70%)		
		Healthcare products		
NOK	185,484	Nordic Nanovector ASA^	1,822	0.70
		Insurance		
NOK	130,248	Storebrand ASA	1,020	0.40
		Total Norway	**2,842**	**1.10**
		Panama (31 May 2018: 0.19%)		
		Leisure time		
USD	9,243	Carnival Corp	557	0.21
		Total Panama	**557**	**0.21**
		People's Republic of China (31 May 2018: 2.21%)		
		Insurance		
HKD	380,910	China Life Insurance Co Ltd	818	0.32
HKD	242,146	China Pacific Insurance Group Co Ltd	857	0.33
HKD	233,246	New China Life Insurance Co Ltd	1,021	0.39
HKD	110,455	Ping An Insurance Group Co of China Ltd^	1,068	0.41
		Total People's Republic of China	**3,764**	**1.45**
		Republic of South Korea (31 May 2018: 4.10%)		
		Distribution & wholesale		
KRW	31,921	Hanwha Corp	854	0.33
		Electronics		
KRW	24,296	Green Cross Cell Corp	1,140	0.44
		Healthcare products		
KRW	64,567	Cellumed Co Ltd	491	0.19
KRW	73,521	Lutronic Corp	626	0.24
		Healthcare services		
KRW	62,406	Chabiotech Co Ltd^	1,172	0.45
KRW	14,440	SillaJen Inc	911	0.35
		Insurance		
KRW	209,865	Hanwha Life Insurance Co Ltd	831	0.32
KRW	29,394	Orange Life Insurance Ltd	789	0.30
KRW	11,439	Samsung Life Insurance Co Ltd	883	0.34
KRW	165,910	Tongyang Life Insurance Co Ltd	817	0.32
		Leisure time		
KRW	12,336	Hana Tour Service Inc^	758	0.29
KRW	36,101	Modetour Network Inc^	841	0.33

Schedule of Investments (unaudited) (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.24%) (cont)		
		Republic of South Korea (31 May 2018: 4.10%) (cont)		
		Pharmaceuticals		
KRW	25,505	Sam Chun Dang Pharm Co Ltd	936	0.36
KRW	54,946	Whanin Pharmaceutical Co Ltd	978	0.38
		Total Republic of South Korea	**12,027**	**4.64**
		Singapore (31 May 2018: 0.73%)		
		Healthcare services		
SGD	1,348,534	Raffles Medical Group Ltd	1,160	0.45
		Total Singapore	**1,160**	**0.45**
		South Africa (31 May 2018: 2.58%)		
		Healthcare services		
ZAR	534,229	Life Healthcare Group Holdings Ltd	1,002	0.39
ZAR	481,315	Netcare Ltd	888	0.34
		Insurance		
ZAR	98,233	Discovery Ltd	1,090	0.42
ZAR	119,341	Liberty Holdings Ltd	921	0.35
ZAR	780,165	MMI Holdings Ltd	974	0.38
		Retail		
ZAR	493,630	Dis-Chem Pharmacies Ltd^	1,150	0.44
		Total South Africa	**6,025**	**2.32**
		Sweden (31 May 2018: 1.58%)		
		Diversified financial services		
SEK	21,141	Avanza Bank Holding AB	1,138	0.44
		Healthcare products		
SEK	84,508	Elekta AB^	1,018	0.39
		Leisure time		
SEK	103,079	Dometic Group AB^	737	0.29
		Total Sweden	**2,893**	**1.12**
		Switzerland (31 May 2018: 2.38%)		
		Banks		
CHF	72,334	Credit Suisse Group AG	853	0.33
CHF	72,422	UBS Group AG	978	0.38
		Diversified financial services		
CHF	18,699	Julius Baer Group Ltd	755	0.29
CHF	15,835	Vontobel Holding AG	910	0.35
		Insurance		
CHF	7,518	Baloise Holding AG	1,104	0.42
CHF	1,955	Helvetia Holding AG	1,209	0.47
CHF	3,223	Swiss Life Holding AG	1,264	0.49
		Total Switzerland	**7,073**	**2.73**
		Taiwan (31 May 2018: 2.82%)		
		Diversified financial services		
TWD	1,473,000	CTBC Financial Holding Co Ltd	978	0.38

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Taiwan (31 May 2018: 2.82%) (cont)		
		Diversified financial services (cont)		
TWD	620,838	Fubon Financial Holding Co Ltd	984	0.38
		Insurance		
TWD	598,838	Cathay Financial Holding Co Ltd	944	0.36
TWD	1,080,447	China Life Insurance Co Ltd	1,026	0.40
TWD	2,766,007	Shin Kong Financial Holding Co Ltd	938	0.36
		Total Taiwan	**4,870**	**1.88**
		Thailand (31 May 2018: 2.59%)		
		Healthcare services		
THB	421,500	Bangkok Chain Hospital PCL	234	0.09
THB	1,796,558	Bangkok Chain Hospital PCL (non-voting)	1,000	0.39
THB	534,000	Bangkok Dusit Medical Services PCL	434	0.17
THB	890,823	Bangkok Dusit Medical Services PCL (non-voting)	725	0.28
THB	33,700	Bumrungrad Hospital PCL	195	0.07
THB	152,164	Bumrungrad Hospital PCL (non-voting)	879	0.34
THB	15,209,488	Chularat Hospital PCL^	953	0.37
		Total Thailand	**4,420**	**1.71**
		United Kingdom (31 May 2018: 6.86%)		
		Commercial services		
GBP	75,014	Dignity Plc^	763	0.30
		Diversified financial services		
GBP	225,958	Brewin Dolphin Holdings Plc	937	0.36
GBP	42,664	Hargreaves Lansdown Plc	1,035	0.40
GBP	33,709	Rathbone Brothers Plc^	1,043	0.40
GBP	69,281	St James's Place Plc	889	0.34
GBP	204,427	Standard Life Aberdeen Plc	692	0.27
		Engineering & construction		
GBP	91,781	HomeServe Plc	1,113	0.43
		Healthcare products		
USD	11,776	LivaNova Plc	1,192	0.46
GBP	61,922	Smith & Nephew Plc	1,126	0.43
		Healthcare services		
GBP	150,097	Mediclinic International Plc^	677	0.26
GBP	23,578	NMC Health Plc^	992	0.38
GBP	341,480	Spire Healthcare Group Plc	541	0.21
		Insurance		
USD	7,843	Aon Plc	1,295	0.50
GBP	163,123	Aviva Plc	847	0.33
GBP	67,791	Jardine Lloyd Thompson Group Plc	1,635	0.63
GBP	45,304	Prudential Plc	890	0.34
GBP	666,356	Saga Plc^	958	0.37
		Leisure time		
GBP	8,951	Carnival Plc	520	0.20
GBP	731,047	Thomas Cook Group Plc	281	0.11

Schedule of Investments (unaudited) (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.24%) (cont)		
		United Kingdom (31 May 2018: 6.86%) (cont)		
		Real estate investment trusts		
GBP	1,402,458	Assura Plc^	956	0.37
		Total United Kingdom	**18,382**	**7.09**
		United States (31 May 2018: 30.39%)		
		Biotechnology		
USD	63,904	ACADIA Pharmaceuticals Inc	1,218	0.47
USD	3,704	Biogen Inc	1,236	0.48
USD	6,210	Bluebird Bio Inc^	763	0.29
USD	14,374	Celgene Corp	1,038	0.40
USD	59,072	Exelixis Inc^	1,200	0.46
USD	24,588	Ionis Pharmaceuticals Inc^	1,434	0.55
USD	3,654	Regeneron Pharmaceuticals Inc	1,336	0.52
USD	17,052	Seattle Genetics Inc	1,067	0.41
		Commercial services		
USD	30,588	Service Corp International	1,413	0.55
		Diversified financial services		
USD	6,907	Affiliated Managers Group Inc	767	0.30
USD	19,655	Charles Schwab Corp	881	0.34
USD	17,405	E*TRADE Financial Corp	910	0.35
USD	19,988	Eaton Vance Corp^	814	0.31
USD	15,945	LPL Financial Holdings Inc	1,023	0.39
USD	11,284	Raymond James Financial Inc	900	0.35
USD	16,908	SEI Investments Co	908	0.35
USD	18,155	TD Ameritrade Holding Corp^	977	0.38
		Healthcare products		
USD	2,765	ABIOMED Inc	920	0.35
USD	36,439	Boston Scientific Corp	1,373	0.53
USD	4,963	Cooper Cos Inc	1,384	0.53
USD	7,974	Edwards Lifesciences Corp	1,292	0.50
USD	20,198	Globus Medical Inc^	975	0.38
USD	21,440	NuVasive Inc^	1,365	0.53
USD	279,045	OPKO Health Inc^	1,043	0.40
USD	9,213	Varian Medical Systems Inc	1,137	0.44
USD	9,834	Zimmer Biomet Holdings Inc	1,151	0.44
		Healthcare services		
USD	28,557	Acadia Healthcare Co Inc^	970	0.37
USD	129,428	Brookdale Senior Living Inc	1,106	0.43
USD	3,472	Chemed Corp	1,100	0.42
USD	16,768	DaVita Inc	1,108	0.43
USD	17,035	Encompass Health Corp	1,281	0.49
USD	10,734	HCA Healthcare Inc	1,545	0.60
USD	3,827	Humana Inc	1,261	0.49
USD	6,096	Laboratory Corp of America Holdings	888	0.34
USD	10,491	Quest Diagnostics Inc	929	0.36
USD	31,636	Tenet Healthcare Corp	825	0.32
USD	9,629	Universal Health Services Inc	1,329	0.51

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 30.39%) (cont)		
		Home builders		
USD	11,072	Thor Industries Inc	751	0.29
		Hotels		
USD	28,190	Hilton Grand Vacations Inc	904	0.35
		Insurance		
USD	24,516	Aflac Inc	1,121	0.43
USD	16,485	Arthur J Gallagher & Co	1,270	0.49
USD	23,685	Brighthouse Financial Inc^	954	0.37
USD	39,848	Brown & Brown Inc	1,156	0.45
USD	57,152	CNO Financial Group Inc	1,046	0.40
USD	16,308	Lincoln National Corp	1,027	0.40
USD	24,127	MetLife Inc	1,077	0.42
USD	11,188	Prudential Financial Inc	1,049	0.40
USD	7,269	Reinsurance Group of America Inc	1,086	0.42
USD	13,056	Torchmark Corp	1,128	0.44
USD	28,952	Unum Group	1,040	0.40
USD	21,004	Voya Financial Inc	944	0.36
		Internet		
USD	530	Booking Holdings Inc	1,003	0.39
USD	9,284	Expedia Group Inc	1,121	0.43
USD	25,523	Liberty Expedia Holdings Inc	1,070	0.41
USD	20,344	TripAdvisor Inc^	1,303	0.50
		Leisure time		
USD	16,506	Brunswick Corp	875	0.34
USD	9,047	Polaris Industries Inc^	878	0.34
		Pharmaceuticals		
USD	24,741	Clovis Oncology Inc	426	0.16
USD	17,418	CVS Health Corp	1,397	0.54
USD	14,283	Express Scripts Holding Co	1,449	0.56
USD	11,457	Neurocrine Biosciences Inc	1,011	0.39
USD	11,724	Sarepta Therapeutics Inc^	1,518	0.59
USD	24,580	TESARO Inc^	1,140	0.44
		Real estate investment trusts		
USD	9,107	Alexandria Real Estate Equities Inc^	1,134	0.44
USD	46,019	HCP Inc	1,347	0.52
USD	40,631	Healthcare Realty Trust Inc^	1,260	0.49
USD	44,277	Healthcare Trust of America Inc^	1,245	0.48
USD	82,703	Medical Properties Trust Inc^	1,428	0.55
USD	15,298	National Health Investors Inc	1,193	0.46
USD	37,279	Omega Healthcare Investors Inc^	1,414	0.54
USD	75,081	Physicians Realty Trust	1,337	0.52
USD	64,701	Senior Housing Properties Trust	890	0.34
USD	20,813	Ventas Inc	1,321	0.51
USD	19,380	Welltower Inc	1,402	0.54
		Retail		
USD	668,351	Rite Aid Corp^	742	0.29
USD	14,584	Tractor Supply Co	1,387	0.53
USD	17,745	Walgreens Boots Alliance Inc	1,503	0.58
		Total United States	**86,214**	**33.26**
		Total equities	**257,988**	**99.53**

Schedule of Investments (unaudited) (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)

As at 30 November 2018

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: (0.03)%)			
		Futures contracts (31 May 2018: (0.03)%)			
USD	14	MSCI Emerging Markets Index Futures December 2018	721	(22)	(0.01)
		Total unrealised losses on futures contracts		**(22)**	**(0.01)**
		Total financial derivative instruments		**(22)**	**(0.01)**

	Fair value $'000	% of net asset value
Total value of investments	**257,966**	**99.52**
Cash†	**1,072**	**0.41**
Other net assets	**190**	**0.07**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**259,228**	**100.00**

† Cash holdings of $995,461 are held with State Street Bank and Trust Company. $77,011 is held as security for futures contracts with HSBC Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $000	% of total current assets
Transferable securities admitted to an official stock exchange listing	257,988	99.48
Other assets	1,347	0.52
Total current assets	**259,335**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES AUTOMATION & ROBOTICS UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 96.63%)		
		Equities (31 May 2018: 96.63%)		
		Australia (31 May 2018: 0.62%)		
		Software		
AUD	7,643,541	Technology One Ltd^	34,774	1.59
		Total Australia	**34,774**	**1.59**
		Austria (31 May 2018: 0.66%)		
		Machinery - diversified		
EUR	496,330	Andritz AG^	23,895	1.09
		Total Austria	**23,895**	**1.09**
		Brazil (31 May 2018: 0.66%)		
		Software		
BRL	3,571,598	TOTVS SA	26,731	1.22
		Total Brazil	**26,731**	**1.22**
		Canada (31 May 2018: 2.20%)		
		Machinery - diversified		
CAD	1,621,105	ATS Automation Tooling Systems Inc	20,759	0.95
		Software		
USD	706,580	Open Text Corp	24,243	1.10
		Total Canada	**45,002**	**2.05**
		Cayman Islands (31 May 2018: 0.90%)		
		Machinery - diversified		
HKD	9,672,783	Haitian International Holdings Ltd^	20,790	0.95
		Total Cayman Islands	**20,790**	**0.95**
		Finland (31 May 2018: 2.26%)		
		Hand & machine tools		
EUR	568,073	Konecranes Oyj^	19,360	0.88
		Machinery - diversified		
EUR	1,316,367	Valmet Oyj^	28,334	1.29
		Transportation		
EUR	468,928	Cargotec Oyj^	18,052	0.83
		Total Finland	**65,746**	**3.00**
		France (31 May 2018: 1.22%)		
		Software		
EUR	173,915	Dassault Systemes SE	20,873	0.95
		Total France	**20,873**	**0.95**
		Germany (31 May 2018: 3.98%)		
		Computers		
EUR	565,029	Jenoptik AG	17,095	0.78
		Germany (31 May 2018: 3.98%) (cont)		
		Machinery - diversified		
EUR	450,907	Duerr AG^	16,746	0.76
EUR	661,304	GEA Group AG^	17,850	0.82
EUR	616,643	Jungheinrich AG^	20,541	0.94
EUR	296,854	Kion Group AG	16,745	0.76
		Software		
EUR	202,357	Nemetschek SE	24,539	1.12
EUR	212,411	SAP SE	21,866	1.00
		Total Germany	**135,382**	**6.18**
		Israel (31 May 2018: 0.91%)		
		Semiconductors		
ILS	790,765	Nova Measuring Instruments Ltd^	19,378	0.88
		Total Israel	**19,378**	**0.88**
		Japan (31 May 2018: 24.84%)		
		Auto parts & equipment		
JPY	407,900	Toyota Industries Corp^	20,907	0.95
		Computers		
JPY	290,300	Obic Co Ltd	25,080	1.14
		Electrical components & equipment		
JPY	516,811	Mabuchi Motor Co Ltd^	18,001	0.82
		Electronics		
JPY	1,036,056	Azbil Corp	22,354	1.02
JPY	297,811	Horiba Ltd	13,953	0.64
JPY	940,500	Idec Corp^	20,847	0.95
JPY	1,339,700	Minebea Mitsumi Inc^	21,732	0.99
JPY	160,666	Nidec Corp^	21,394	0.98
JPY	946,500	Nippon Ceramic Co Ltd^	23,840	1.09
JPY	476,400	Omron Corp^	20,936	0.96
JPY	1,315,887	Yokogawa Electric Corp^	24,174	1.10
		Healthcare products		
JPY	1,377,214	Topcon Corp	21,237	0.97
		Internet		
JPY	683,800	LINE Corp^	24,570	1.12
		Iron & steel		
JPY	863,100	Japan Steel Works Ltd^	15,765	0.72
		Machinery - diversified		
JPY	483,811	Daifuku Co Ltd^	24,755	1.13
JPY	121,254	Fanuc Corp^	20,706	0.95
JPY	41,200	Keyence Corp	22,351	1.02
JPY	1,948,829	Komori Corp^	21,488	0.98
JPY	430,143	Obara Group Inc^	18,410	0.84
JPY	453,994	Shima Seiki Manufacturing Ltd^	14,054	0.64
JPY	903,440	Toshiba Machine Co Ltd	15,785	0.72

Schedule of Investments (unaudited) (continued)

iSHARES AUTOMATION & ROBOTICS UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 96.63%) (cont)		
		Japan (31 May 2018: 24.84%) (cont)		
		Machinery – diversified (cont)		
JPY	644,875	Yaskawa Electric Corp^	20,104	0.92
		Semiconductors		
JPY	1,056,600	Advantest Corp^	22,667	1.03
JPY	745,100	Lasertec Corp^	23,984	1.10
JPY	905,400	Megachips Corp^	21,919	1.00
JPY	2,415,903	Renesas Electronics Corp^	11,383	0.52
JPY	252,804	Rohm Co Ltd	17,588	0.80
JPY	817,989	Sanken Electric Co Ltd^	17,426	0.80
JPY	116,000	V Technology Co Ltd^	16,274	0.74
		Software		
JPY	4,356,000	Gree Inc^	19,027	0.87
		Total Japan	**602,711**	**27.51**
		Netherlands (31 May 2018: 2.16%)		
		People's Republic of China (31 May 2018: Nil)		
		Software		
USD	14,609,187	Shanghai Baosight Software Co Ltd	25,522	1.17
		Total People's Republic of China	**25,522**	**1.17**
		Poland (31 May 2018: 0.76%)		
		Republic of South Korea (31 May 2018: 4.45%)		
		Investment services		
KRW	68,450	Hyundai Heavy Industries Holdings Co Ltd	24,121	1.10
		Machinery - diversified		
KRW	715,626	SFA Engineering Corp	24,387	1.11
		Semiconductors		
KRW	320,732	Eo Technics Co Ltd^	13,662	0.63
KRW	661,243	Silicon Works Co Ltd	21,531	0.98
KRW	1,320,731	UniTest Inc^	14,905	0.68
		Total Republic of South Korea	**98,606**	**4.50**
		Sweden (31 May 2018: 1.03%)		
		Machinery - diversified		
SEK	408,964	Hexagon AB	20,369	0.93
		Total Sweden	**20,369**	**0.93**
		Switzerland (31 May 2018: 0.93%)		
		Electronics		
USD	407,112	Garmin Ltd	27,138	1.24
		Total Switzerland	**27,138**	**1.24**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Taiwan (31 May 2018: 14.28%)		
		Electronics		
TWD	1,865,448	ASMedia Technology Inc	29,797	1.36
TWD	17,453,000	Lite-On Semiconductor Corp	17,849	0.81
		Miscellaneous manufacturers		
TWD	7,540,000	Asia Optical Co Inc	16,328	0.75
TWD	1,577,000	Genius Electronic Optical Co Ltd	11,187	0.51
TWD	1,843,386	Hiwin Technologies Corp	14,393	0.66
TWD	158,793	Largan Precision Co Ltd	17,373	0.79
		Semiconductors		
TWD	10,957,712	Elan Microelectronics Corp	25,116	1.15
TWD	11,498,000	Faraday Technology Corp	15,268	0.70
TWD	2,408,000	Global Unichip Corp	15,596	0.71
TWD	9,495,000	Holtek Semiconductor Inc	18,126	0.83
TWD	19,716,000	Via Technologies Inc	18,307	0.83
		Telecommunications		
TWD	12,366,385	HTC Corp	18,288	0.83
		Total Taiwan	**217,628**	**9.93**
		United Kingdom (31 May 2018: 4.84%)		
		Electronics		
GBP	1,313,023	Halma Plc	22,985	1.05
GBP	337,687	Renishaw Plc^	18,441	0.84
GBP	661,597	Spectris Plc	20,208	0.92
		Software		
GBP	743,238	Aveva Group Plc^	24,314	1.11
GBP	2,757,770	Sage Group Plc	20,458	0.94
		Total United Kingdom	**106,406**	**4.86**
		United States (31 May 2018: 29.93%)		
		Computers		
USD	129,223	Apple Inc	23,077	1.05
USD	609,708	Teradata Corp^	22,943	1.05
		Electrical components & equipment		
USD	330,201	AMETEK Inc	24,247	1.11
USD	340,996	Emerson Electric Co	23,024	1.05
		Electronics		
USD	148,079	Coherent Inc^	20,459	0.93
		Hand & machine tools		
USD	269,168	Lincoln Electric Holdings Inc^	23,135	1.06
USD	305,911	Regal Beloit Corp	23,916	1.09
		Healthcare products		
USD	51,185	Intuitive Surgical Inc	27,173	1.24
		Machinery - diversified		
USD	535,295	Cognex Corp^	23,563	1.08
USD	140,058	Rockwell Automation Inc	24,418	1.11
		Miscellaneous manufacturers		
USD	793,249	Colfax Corp	19,784	0.90
USD	526,415	Hillenbrand Inc	23,325	1.07

Schedule of Investments (unaudited) (continued)

iSHARES AUTOMATION & ROBOTICS UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 96.63%) (cont)		
		United States (31 May 2018: 29.93%) (cont)		
		Semiconductors		
USD	1,483,589	Cypress Semiconductor Corp^	20,622	0.94
USD	448,410	Intel Corp	22,111	1.01
USD	99,970	IPG Photonics Corp^	14,211	0.65
USD	243,008	Microchip Technology Inc^	18,226	0.83
USD	95,223	NVIDIA Corp	15,562	0.71
USD	412,340	Qualcomm Inc	24,023	1.10
USD	230,014	Silicon Laboratories Inc^	20,326	0.93
USD	645,290	Teradyne Inc	23,030	1.05
USD	353,735	Xilinx Inc	32,714	1.49
		Software		
USD	146,496	Ansys Inc^	23,735	1.08
USD	261,895	Aspen Technology Inc	22,602	1.03
USD	186,503	Autodesk Inc	26,950	1.23
USD	387,200	CDK Global Inc^	19,515	0.89
USD	447,896	DocuSign Inc^	18,704	0.86
USD	289,217	PTC Inc	25,014	1.14
USD	140,969	ServiceNow Inc^	26,117	1.19
USD	218,403	Splunk Inc	24,402	1.12
USD	255,064	Tableau Software Inc^	31,791	1.45
		Total United States	**688,719**	**31.44**
		Total equities	**2,179,670**	**99.49**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: (0.03)%)			
		Futures contracts (31 May 2018: (0.03)%)			
USD	184	Mini MSCI Emerging Markets Index Futures December 2018	9,484	(288)	(0.01)
		Total unrealised losses on futures contracts		**(288)**	**(0.01)**
		Total financial derivative instruments		**(288)**	**(0.01)**

	Fair value $'000	% of net asset value
Total value of investments	**2,179,382**	**99.48**
Cash†	**10,941**	**0.50**
Other net assets	**401**	**0.02**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**2,190,724**	**100.00**

† Cash holdings of $10,273,400 are held with State Street Bank and Trust Company. $667,772 is held as security for futures contracts with HSBC Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,179,670	99.30
Other assets	15,412	0.70
Total current assets	**2,195,082**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES DIGITALISATION UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 98.18%)		
		Equities (31 May 2018: 98.18%)		
		Australia (31 May 2018: 3.92%)		
		Diversified financial services		
AUD	635,913	Afterpay Touch Group Ltd^	6,696	1.67
		Internet		
AUD	364,268	carsales.com Ltd^	3,158	0.79
AUD	1,649,960	Domain Holdings Australia Ltd^	2,904	0.72
AUD	472,262	IRESS Ltd^	3,914	0.97
AUD	249,214	Seek Ltd^	3,363	0.84
		Real estate investment & services		
AUD	64,734	REA Group Ltd^	3,596	0.90
		Telecommunications		
AUD	695,018	NEXTDC Ltd^	3,268	0.81
		Total Australia	**26,899**	**6.70**
		Austria (31 May 2018: 0.86%)		
		Transportation		
EUR	85,268	Oesterreichische Post AG	3,140	0.78
		Total Austria	**3,140**	**0.78**
		Belgium (31 May 2018: Nil)		
		Transportation		
EUR	229,221	bpost SA^	2,961	0.74
		Total Belgium	**2,961**	**0.74**
		Brazil (31 May 2018: 2.74%)		
		Commercial services		
BRL	965,154	Cielo SA	2,371	0.59
		Internet		
BRL	672,629	B2W Cia Digital	6,643	1.65
		Software		
BRL	836,752	Linx SA	6,047	1.51
		Total Brazil	**15,061**	**3.75**
		Canada (31 May 2018: 1.24%)		
		Software		
CAD	5,002	Constellation Software Inc^	3,429	0.85
		Total Canada	**3,429**	**0.85**
		Cayman Islands (31 May 2018: 1.79%)		
		Internet		
USD	42,598	SINA Corp	2,759	0.69
HKD	4,048,401	Tian Ge Interactive Holdings Ltd	2,173	0.54
		Total Cayman Islands	**4,932**	**1.23**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Denmark (31 May 2018: 1.09%)		
		Software		
DKK	48,504	SimCorp A/S^	3,089	0.77
		Total Denmark	**3,089**	**0.77**
		France (31 May 2018: 1.76%)		
		Commercial services		
EUR	124,665	Edenred	4,754	1.18
		Computers		
EUR	28,493	Atos SE	2,420	0.60
		Software		
EUR	67,381	Worldline SA^	3,596	0.90
		Total France	**10,770**	**2.68**
		Germany (31 May 2018: 5.70%)		
		Commercial services		
EUR	24,098	Wirecard AG	3,641	0.91
		Internet		
EUR	76,343	Scout24 AG^	3,181	0.79
		Media		
EUR	55,259	Axel Springer SE	3,523	0.88
		Retail		
EUR	72,746	Zalando SE	2,257	0.56
		Transportation		
EUR	102,769	Deutsche Post AG	3,272	0.81
		Total Germany	**15,874**	**3.95**
		India (31 May 2018: 1.89%)		
		Internet		
INR	1,782,384	Infibeam Avenues Ltd	1,140	0.28
INR	468,300	Just Dial Ltd	3,348	0.84
		Software		
INR	70,194	Oracle Financial Services Software Ltd	3,463	0.86
		Total India	**7,951**	**1.98**
		Israel (31 May 2018: 0.70%)		
		Computers		
USD	40,558	Check Point Software Technologies Ltd	4,535	1.13
		Total Israel	**4,535**	**1.13**
		Japan (31 May 2018: 8.84%)		
		Commercial services		
JPY	81,288	GMO Payment Gateway Inc^	5,004	1.25
		Internet		
JPY	133,400	Askul Corp^	3,483	0.87
JPY	73,800	CyberAgent Inc^	3,341	0.83

Schedule of Investments (unaudited) (continued)

iSHARES DIGITALISATION UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.18%) (cont)		
		Japan (31 May 2018: 8.84%) (cont)		
		Internet (cont)		
JPY	472,587	Gurunavi Inc	3,504	0.87
JPY	315,200	Infomart Corp	3,870	0.97
JPY	177,581	Kakaku.com Inc^	3,572	0.89
JPY	588,663	Lifull Co Ltd	4,650	1.16
JPY	613,866	Rakuten Inc^	4,941	1.23
JPY	215,968	SMS Co Ltd^	3,557	0.89
JPY	69,489	Trend Micro Inc	3,984	0.99
JPY	1,111,922	Yahoo Japan Corp	3,182	0.79
		Software		
JPY	211,782	DeNA Co Ltd	3,928	0.98
		Transportation		
JPY	187,200	SG Holdings Co Ltd^	4,582	1.14
JPY	132,882	Yamato Holdings Co Ltd^	3,509	0.87
		Total Japan	**55,107**	**13.73**
		Luxembourg (31 May 2018: Nil)		
		Internet		
USD	23,930	Spotify Technology SA	3,264	0.81
		Total Luxembourg	**3,264**	**0.81**
		Malaysia (31 May 2018: 0.62%)		
		Netherlands (31 May 2018: 0.61%)		
		Transportation		
EUR	1,107,186	PostNL NV^	3,259	0.81
		Total Netherlands	**3,259**	**0.81**
		New Zealand (31 May 2018: 0.76%)		
		Portugal (31 May 2018: 0.43%)		
		Commercial services		
EUR	1,181,759	CTT-Correios de Portugal SA^	4,796	1.19
		Total Portugal	**4,796**	**1.19**
		Republic of South Korea (31 May 2018: 3.82%)		
		Commercial services		
KRW	220,648	NICE Holdings Co Ltd	3,484	0.87
		Internet		
KRW	91,152	AfreecaTV Co Ltd^	3,334	0.83
KRW	67,747	Ahnlab Inc	2,608	0.65
KRW	38,105	Kakao Corp	3,824	0.95
KRW	187,336	Kginicis Co Ltd	2,674	0.67
KRW	31,336	NAVER Corp	3,536	0.88
		Total Republic of South Korea	**19,460**	**4.85**
		Singapore (31 May 2018: 0.88%)		
		Transportation		
SGD	3,920,879	Singapore Post Ltd^	2,829	0.71
		Total Singapore	**2,829**	**0.71**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		South Africa (31 May 2018: Nil)		
		Telecommunications		
ZAR	4,458,691	Blue Label Telecoms Ltd	1,688	0.42
		Total South Africa	**1,688**	**0.42**
		Sweden (31 May 2018: 0.16%)		
		Switzerland (31 May 2018: 1.30%)		
		Software		
CHF	26,734	Temenos AG	3,309	0.82
		Total Switzerland	**3,309**	**0.82**
		Taiwan (31 May 2018: 1.47%)		
		Telecommunications		
TWD	4,279,000	Gemtek Technology Corp	3,001	0.75
		Total Taiwan	**3,001**	**0.75**
		United Kingdom (31 May 2018: 6.40%)		
		Computers		
GBP	509,611	Sophos Group Plc	2,367	0.59
		Internet		
GBP	769,245	Auto Trader Group Plc	4,303	1.07
GBP	599,286	Rightmove Plc	3,346	0.84
		Transportation		
GBP	601,321	Royal Mail Plc	2,453	0.61
		Total United Kingdom	**12,469**	**3.11**
		United States (31 May 2018: 51.20%)		
		Commercial services		
USD	46,611	Euronet Worldwide Inc	5,482	1.36
USD	19,852	FleetCor Technologies Inc	3,839	0.96
USD	33,973	Global Payments Inc	3,799	0.95
USD	47,725	PayPal Holdings Inc	4,095	1.02
USD	65,511	Square Inc^	4,575	1.14
USD	45,718	Total System Services Inc	3,994	0.99
USD	21,311	WEX Inc^	3,303	0.82
USD	48,526	Worldpay Inc	4,164	1.04
		Computers		
USD	64,629	Fortinet Inc	4,772	1.19
USD	53,698	NetApp Inc	3,591	0.89
USD	144,753	NetScout Systems Inc^	3,877	0.97
		Diversified financial services		
USD	18,023	Alliance Data Systems Corp	3,611	0.90
USD	36,957	Ellie Mae Inc^	2,486	0.62
USD	19,920	Mastercard Inc	4,005	1.00
USD	29,699	Visa Inc^	4,209	1.05
		Internet		
USD	1,755	Alphabet Inc	1,947	0.49
USD	1,774	Alphabet Inc Class 'C'	1,941	0.48
USD	2,357	Amazon.com Inc	3,984	0.99
USD	98,187	eBay Inc	2,931	0.73
USD	22,464	F5 Networks Inc	3,863	0.96
USD	21,113	Facebook Inc	2,969	0.74

Schedule of Investments (unaudited) (continued)

iSHARES DIGITALISATION UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.18%) (cont)		
		United States (31 May 2018: 51.20%) (cont)		
		Internet (cont)		
USD	233,356	FireEye Inc^	4,669	1.16
USD	25,459	IAC/InterActiveCorp	4,531	1.13
USD	13,762	MercadoLibre Inc	4,844	1.21
USD	10,992	Netflix Inc	3,145	0.78
USD	20,021	Palo Alto Networks Inc	3,463	0.86
USD	521,561	Pandora Media Inc	4,532	1.13
USD	312,198	Snap Inc	2,032	0.51
USD	186,566	Symantec Corp	4,125	1.03
USD	71,649	TripAdvisor Inc^	4,590	1.14
USD	100,050	Twitter Inc	3,147	0.78
USD	39,092	Wayfair Inc	4,152	1.03
USD	96,054	Yelp Inc^	3,234	0.81
USD	64,493	Zillow Group Inc^	2,357	0.59
		Retail		
USD	64,635	Williams-Sonoma Inc	3,660	0.91
		Software		
USD	50,763	Akamai Technologies Inc	3,490	0.87
USD	76,993	Black Knight Inc	3,491	0.87
USD	36,714	Citrix Systems Inc	4,001	1.00
USD	20,618	Fair Isaac Corp	4,095	1.02
USD	37,675	Fidelity National Information Services Inc	4,067	1.01
USD	198,741	First Data Corp	3,792	0.94
USD	52,933	Fiserv Inc	4,188	1.04
USD	45,577	Guidewire Software Inc^	4,237	1.06
USD	45,948	j2 Global Inc^	3,391	0.84
USD	30,901	Jack Henry & Associates Inc^	4,317	1.08
USD	77,129	SS&C Technologies Holdings Inc	3,714	0.93
USD	26,448	VMware Inc	4,426	1.10
		Telecommunications		
USD	48,461	InterDigital Inc	3,647	0.91
USD	144,870	Juniper Networks Inc	4,160	1.04
		Transportation		
USD	15,454	FedEx Corp	3,539	0.88
USD	34,198	United Parcel Service Inc	3,943	0.98
		Total United States	**192,416**	**47.93**
		Total equities	**400,239**	**99.69**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: (0.03)%)			
		Futures contracts (31 May 2018: (0.03)%)			
USD	22	Mini MSCI Emerging Markets Index Futures December 2018	1,099	-	0.00
		Total unrealised gains on futures contracts		**-**	**0.00**
		Total financial derivative instruments		**-**	**0.00**

	Fair value $'000	% of net asset value
Total value of investments	**400,239**	**99.69**
Cash†	**954**	**0.24**
Other net assets	**281**	**0.07**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**401,474**	**100.00**

† Cash holdings of $908,809 are held with State Street Bank and Trust Company. $45,288 is held as security for futures contracts with HSBC Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	400,239	99.63
Exchange traded financial derivative instruments	-	0.00
Other assets	1,488	0.37
Total current assets	**401,727**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 100.41%)		
		Equities (31 May 2018: 100.41%)		
		Austria (31 May 2018: 0.69%)		
		Electricity		
EUR	29,719	Verbund AG	1,074	0.19
		Total Austria	**1,074**	**0.19**
		Belgium (31 May 2018: 2.25%)		
		Chemicals		
EUR	29,633	Umicore SA	1,136	0.20
		Food		
EUR	18,295	Colruyt SA	1,033	0.18
		Insurance		
EUR	32,710	Ageas	1,395	0.25
		Pharmaceuticals		
EUR	37,089	UCB SA	2,754	0.48
		Total Belgium	**6,318**	**1.11**
		Denmark (31 May 2018: 1.76%)		
		Electricity		
DKK	41,426	Orsted A/S	2,384	0.42
		Food		
DKK	30,869	Chr Hansen Holding A/S	2,462	0.43
		Healthcare products		
DKK	31,549	Coloplast A/S	2,657	0.47
DKK	17,341	William Demant Holding A/S^	448	0.08
		Insurance		
DKK	23,137	Tryg A/S	509	0.09
		Transportation		
DKK	42,613	DSV A/S	2,880	0.51
		Total Denmark	**11,340**	**2.00**
		Finland (31 May 2018: 3.49%)		
		Electricity		
EUR	67,926	Fortum Oyj^	1,251	0.22
		Forest products & paper		
EUR	91,371	UPM-Kymmene Oyj	2,150	0.38
		Oil & gas		
EUR	39,582	Neste Oyj	2,728	0.48
		Telecommunications		
EUR	20,132	Elisa Oyj	713	0.13
EUR	1,163,827	Nokia Oyj	5,652	1.00
		Total Finland	**12,494**	**2.21**
		France (31 May 2018: 21.85%)		
		Aerospace & defence		
EUR	340	Dassault Aviation SA	459	0.08
		France (31 May 2018: 21.85%) (cont)		
		Aerospace & defence (cont)		
EUR	110,241	Safran SA	12,165	2.15
EUR	33,697	Thales SA	3,650	0.64
		Apparel retailers		
EUR	5,760	Hermes International^	2,752	0.48
EUR	10,119	Kering SA	3,888	0.69
EUR	39,405	LVMH Moet Hennessy Louis Vuitton SE	9,985	1.76
		Beverages		
EUR	35,609	Pernod Ricard SA	5,029	0.89
		Chemicals		
		Commercial services		
EUR	72,135	Edenred	2,430	0.43
		Computers		
EUR	23,424	Capgemini SE	2,413	0.43
EUR	14,890	Teleperformance	2,184	0.38
		Electricity		
EUR	179,562	Electricite de France SA	2,605	0.46
		Engineering & construction		
EUR	8,150	Aeroports de Paris	1,400	0.25
		Healthcare products		
EUR	69,792	EssilorLuxottica SA	7,853	1.39
EUR	12,073	Sartorius Stedim Biotech	1,083	0.19
		Insurance		
EUR	49,371	SCOR SE	2,102	0.37
		Miscellaneous manufacturers		
EUR	31,981	Alstom SA^	1,240	0.22
		Pharmaceuticals		
EUR	6,641	Ipsen SA	755	0.13
EUR	276,108	Sanofi	22,108	3.90
		Software		
EUR	34,170	Dassault Systemes SE	3,623	0.64
EUR	16,548	Ubisoft Entertainment SA	1,190	0.21
		Transportation		
EUR	67,856	Getlink SE	779	0.14
		Total France	**89,693**	**15.83**
		Germany (31 May 2018: 12.49%)		
		Aerospace & defence		
EUR	22,298	MTU Aero Engines AG	4,087	0.72
		Apparel retailers		
EUR	2,045	Puma SE	906	0.16
		Chemicals		
EUR	32,628	Symrise AG	2,327	0.41
		Commercial services		
EUR	51,267	Wirecard AG	6,841	1.21
		Diversified financial services		
EUR	48,997	Deutsche Boerse AG	5,527	0.98

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 100.41%) (cont)		
		Germany (31 May 2018: 12.49%) (cont)		
		Electricity		
EUR	44,911	Uniper SE	1,018	0.18
		Electronics		
EUR	10,677	Sartorius AG	1,192	0.21
		Healthcare products		
EUR	41,780	Siemens Healthineers AG	1,597	0.28
		Insurance		
EUR	12,834	Hannover Rueck SE	1,575	0.28
		Leisure time		
GBP	23,753	TUI AG	299	0.05
		Pharmaceuticals		
EUR	32,819	Merck KGaA	3,198	0.56
		Real estate investment & services		
EUR	78,686	Deutsche Wohnen SE	3,332	0.59
EUR	83,898	Vonovia SE	3,589	0.63
		Total Germany	**35,488**	**6.26**
		Ireland (31 May 2018: 1.17%)		
		Food		
EUR	34,238	Kerry Group Plc	3,127	0.55
		Forest products & paper		
EUR	28,031	Smurfit Kappa Group Plc	669	0.12
		Total Ireland	**3,796**	**0.67**
		Italy (31 May 2018: 3.29%)		
		Apparel retailers		
EUR	29,009	Moncler SpA	835	0.15
		Beverages		
EUR	115,040	Davide Campari-Milano SpA	850	0.15
		Oil & gas		
EUR	470,554	Eni SpA	6,704	1.18
		Total Italy	**8,389**	**1.48**
		Jersey (31 May 2018: Nil)		
		Biotechnology		
GBP	265,972	Shire Plc	13,627	2.41
		Commercial services		
GBP	230,638	Experian Plc	4,956	0.87
		Total Jersey	**18,583**	**3.28**
		Luxembourg (31 May 2018: 0.61%)		
		Metal fabricate/ hardware		
EUR	62,460	Tenaris SA	663	0.12
		Real estate investment trusts		
EUR	231,038	Aroundtown SA	1,745	0.31
		Telecommunications		
EUR	103,869	SES SA	1,989	0.35
		Total Luxembourg	**4,397**	**0.78**
		Netherlands (31 May 2018: 13.54%)		
		Aerospace & defence		
EUR	113,167	Airbus SE	10,701	1.89
		Auto manufacturers		
EUR	20,162	Ferrari NV^	1,948	0.34
		Chemicals		
EUR	23,155	Koninklijke DSM NV	1,809	0.32
		Food		
EUR	322,722	Koninklijke Ahold Delhaize NV	7,328	1.29
		Healthcare products		
EUR	59,375	Qiagen NV	1,844	0.33
		Insurance		
EUR	248,779	Aegon NV	1,224	0.22
EUR	48,193	NN Group NV	1,809	0.32
		Media		
EUR	86,423	Wolters Kluwer NV^	4,608	0.81
		Semiconductors		
EUR	55,597	ASML Holding NV	8,291	1.46
		Total Netherlands	**39,562**	**6.98**
		Norway (31 May 2018: 3.61%)		
		Food		
NOK	135,246	Marine Harvest ASA	2,792	0.49
		Media		
NOK	32,336	Schibsted ASA	956	0.17
		Oil & gas		
NOK	29,795	Aker BP ASA^	745	0.13
NOK	340,440	Equinor ASA	7,008	1.24
		Total Norway	**11,501**	**2.03**
		Spain (31 May 2018: 1.80%)		
		Gas		
EUR	84,787	Naturgy Energy Group SA	1,853	0.33
		Software		
EUR	150,578	Amadeus IT Group SA	9,525	1.68
		Total Spain	**11,378**	**2.01**
		Sweden (31 May 2018: 4.76%)		
		Agriculture		
SEK	76,820	Swedish Match AB	2,650	0.47
		Banks		
SEK	329,968	Skandinaviska Enskilda Banken AB	3,036	0.54
SEK	176,839	Swedbank AB	3,629	0.64
		Commercial services		
SEK	74,080	Securitas AB	1,102	0.19
		Food		
SEK	22,049	ICA Gruppen AB	707	0.13
		Machinery - diversified		
SEK	30,830	Hexagon AB	1,356	0.24

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 100.41%) (cont)		
		Sweden (31 May 2018: 4.76%) (cont)		
		Miscellaneous manufacturers		
SEK	66,490	Alfa Laval AB	1,264	0.22
		Oil & gas		
SEK	61,448	Lundin Petroleum AB	1,428	0.25
SEK	1,008,648	Telefonaktiebolaget LM Ericsson	7,431	1.31
SEK	455,339	Telia Co AB	1,856	0.33
		Total Sweden	**24,459**	**4.32**
		Switzerland (31 May 2018: 7.89%)		
		Building materials and fixtures		
CHF	27,569	Sika AG	3,014	0.53
		Chemicals		
CHF	2,499	Givaudan SA	5,433	0.96
		Diversified financial services		
CHF	3,244	Partners Group Holding AG	1,873	0.33
		Food		
CHF	671	Barry Callebaut AG	1,003	0.18
CHF	29	Chocoladefabriken Lindt & Spruengli AG	2,058	0.37
CHF	321	Chocoladefabriken Lindt & Spruengli AG (non-voting)	1,935	0.34
CHF	369,652	Nestle SA	27,819	4.91
		Healthcare products		
CHF	26,819	Lonza Group AG	7,655	1.35
		Insurance		
CHF	8,697	Swiss Life Holding AG	3,012	0.53
CHF	38,606	Swiss Re AG	3,114	0.55
		Pharmaceuticals		
CHF	350,432	Novartis AG	28,176	4.97
CHF	124,689	Roche Holding AG	28,558	5.04
CHF	7,704	Vifor Pharma AG	833	0.15
		Software		
CHF	15,143	Temenos AG	1,656	0.29
		Total Switzerland	**116,139**	**20.50**
		United Kingdom (31 May 2018: 21.21%)		
		Aerospace & defence		
GBP	164,314	Meggitt Plc	965	0.17
		Beverages		
USD	65,600	Coca-Cola European Partners Plc	2,813	0.50
GBP	486,972	Diageo Plc	15,577	2.75
		Chemicals		
GBP	33,135	Croda International Plc	1,821	0.32
		Commercial services		
GBP	64,424	Ashtead Group Plc	1,277	0.23
GBP	66,857	Bunzl Plc	1,830	0.32
		Diversified financial services		
GBP	63,226	Hargreaves Lansdown Plc^	1,355	0.24

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		United Kingdom (31 May 2018: 21.21%) (cont)		
		Diversified financial services (cont)		
GBP	62,292	London Stock Exchange Group Plc	2,831	0.50
		Food		
GBP	424,778	J Sainsbury Plc^	1,460	0.26
GBP	1,595,112	Tesco Plc	3,553	0.62
GBP	443,258	Wm Morrison Supermarkets Plc	1,193	0.21
		Healthcare services		
GBP	20,221	NMC Health Plc^	736	0.13
		Hotels		
GBP	41,520	Whitbread Plc	2,151	0.38
		Internet		
GBP	253,331	Auto Trader Group Plc	1,258	0.22
		Media		
GBP	187,284	Pearson Plc^	2,033	0.36
		Mining		
GBP	182,787	Anglo American Plc^	3,227	0.57
GBP	391,332	BHP Group Plc	6,622	1.17
GBP	183,437	Rio Tinto Plc	7,357	1.30
		Oil & gas		
GBP	4,203,170	BP Plc	24,771	4.37
GBP	158,855	John Wood Group Plc	1,143	0.20
GBP	562,679	Royal Dutch Shell Plc	15,029	2.66
GBP	457,738	Royal Dutch Shell Plc Class 'B'	12,358	2.18
		Pharmaceuticals		
GBP	353,111	AstraZeneca Plc	24,486	4.32
GBP	1,059,201	GlaxoSmithKline Plc	19,458	3.44
		Real estate investment trusts		
GBP	177,341	Segro Plc	1,206	0.21
		Retail		
GBP	22,598	Next Plc	1,248	0.22
		Total United Kingdom	**157,758**	**27.85**
		Total equities	**552,369**	**97.50**

Ccy	No. of contracts		Underlying exposure €'000	Fair value €'000	% of net asset value
		Financial derivative instruments (31 May 2018: (0.01)%)			
		Futures contracts (31 May 2018: (0.01)%)			
EUR	15	Stoxx 50 Futures December 2018	436	4	0.00
EUR	70	Stoxx Europe 600 December 2018	1,257	(8)	(0.01)
		Total unrealised gains on futures contracts		**4**	**0.00**
		Total unrealised losses on futures contracts		**(8)**	**(0.01)**
		Net unrealised losses on futures contracts		**(4)**	**(0.01)**
		Total financial derivative instruments		**(4)**	**(0.01)**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2018

	Fair value €'000	% of net asset value
Total value of investments	**552,365**	**97.49**
Cash†	**1,561**	**0.28**
Other net assets	**12,609**	**2.23**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**566,535**	**100.00**

† Cash holdings of €1,451,837 are held with State Street Bank and Trust Company. €109,453 is held as security for futures contracts with Barclays Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	552,369	63.68
Exchange traded financial derivative instruments	4	0.00
Other assets	315,016	36.32
Total current assets	**867,389**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MULTIFACTOR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.42%)		
		Equities (31 May 2018: 99.42%)		
		Austria (31 May 2018: 1.11%)		
		Iron & steel		
EUR	51,420	Voestalpine AG	1,509	0.47
		Oil & gas		
EUR	14,174	OMV AG	633	0.19
		Total Austria	**2,142**	**0.66**
		Belgium (31 May 2018: 2.89%)		
		Food		
EUR	27,339	Colruyt SA	1,543	0.47
		Insurance		
EUR	81,821	Ageas	3,489	1.08
		Investment services		
EUR	36,128	Groupe Bruxelles Lambert SA	2,872	0.88
		Pharmaceuticals		
EUR	56,614	UCB SA	4,203	1.30
		Telecommunications		
EUR	68,753	Proximus SADP	1,680	0.52
		Total Belgium	**13,787**	**4.25**
		Denmark (31 May 2018: 2.39%)		
		Biotechnology		
DKK	31,636	H Lundbeck A/S^	1,147	0.35
		Healthcare products		
DKK	4,766	Coloplast A/S	402	0.12
DKK	47,076	William Demant Holding A/S^	1,214	0.38
		Insurance		
DKK	51,593	Tryg A/S^	1,134	0.35
		Total Denmark	**3,897**	**1.20**
		Finland (31 May 2018: 1.29%)		
		Electricity		
EUR	198,902	Fortum Oyj	3,662	1.13
		Oil & gas		
EUR	15,964	Neste Oyj	1,102	0.34
		Pharmaceuticals		
EUR	46,173	Orion Oyj	1,361	0.42
		Telecommunications		
EUR	64,106	Elisa Oyj	2,270	0.70
		Total Finland	**8,395**	**2.59**
		France (31 May 2018: 16.83%)		
		Auto manufacturers		
EUR	48,350	Peugeot SA	944	0.29
		Auto parts & equipment		
EUR	34,009	Faurecia SA	1,171	0.36

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		France (31 May 2018: 16.83%) (cont)		
		Banks		
EUR	77,960	Societe Generale SA	2,530	0.78
		Chemicals		
EUR	30,603	Arkema SA	2,564	0.79
		Computers		
EUR	42,829	Atos SE	3,212	0.99
		Diversified financial services		
EUR	27,396	Amundi SA	1,386	0.43
		Electricity		
EUR	260,228	Electricite de France SA	3,776	1.17
		Food		
EUR	25,404	Casino Guichard Perrachon SA	1,014	0.31
		Healthcare services		
EUR	18,360	BioMerieux	1,144	0.35
		Household goods & home construction		
EUR	11,669	Societe BIC SA^	1,106	0.34
		Insurance		
EUR	62,389	AXA SA	1,342	0.42
EUR	75,824	CNP Assurances	1,533	0.47
EUR	73,007	SCOR SE	3,099	0.96
		Pharmaceuticals		
EUR	16,908	Ipsen SA	1,922	0.59
		Real estate investment trusts		
EUR	16,855	Covivio	1,452	0.45
EUR	20,873	Gecina SA	2,578	0.79
EUR	35,212	Unibail-Rodamco-Westfield^	5,347	1.65
		Software		
EUR	36,027	Ubisoft Entertainment SA	2,592	0.80
		Telecommunications		
EUR	15,177	Eutelsat Communications SA	1,179	0.37
		Total France	**39,891**	**12.31**
		Germany (31 May 2018: 10.81%)		
		Aerospace & defence		
EUR	23,279	MTU Aero Engines AG	4,274	1.32
		Airlines		
EUR	109,136	Deutsche Lufthansa AG	2,346	0.72
		Apparel retailers		
EUR	3,727	Puma SE	1,651	0.51
		Auto manufacturers		
EUR	28,117	Porsche Automobil Holding SE	1,589	0.49
		Building materials and fixtures		
EUR	17,800	HeidelbergCement AG	1,045	0.32
		Chemicals		
EUR	86,144	Covestro AG	4,381	1.35
EUR	73,679	Evonik Industries AG^	1,750	0.54
EUR	30,757	Fuchs Petrolub SE	1,125	0.35
		Electrical components & equipment		
EUR	45,207	OSRAM Licht AG^	1,829	0.56

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MULTIFACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 99.42%) (cont)		
		Germany (31 May 2018: 10.81%) (cont)		
		Electricity		
EUR	90,864	Uniper SE	2,060	0.64
		Engineering & construction		
EUR	18,354	Fraport AG Frankfurt Airport Services Worldwide^	1,192	0.37
		Food		
EUR	83,203	Metro AG	1,128	0.35
		Insurance		
EUR	27,178	Hannover Rueck SE	3,335	1.03
		Leisure time		
GBP	17,637	TUI AG	222	0.07
		Retail		
EUR	29,387	Hugo Boss AG	1,793	0.55
		Total Germany	**29,720**	**9.17**
		Ireland (31 May 2018: 0.31%)		
		Italy (31 May 2018: 1.27%)		
		Apparel retailers		
EUR	80,462	Moncler SpA	2,316	0.71
		Total Italy	**2,316**	**0.71**
		Jersey (31 May 2018: Nil)		
		Distribution & wholesale		
GBP	103,812	Ferguson Plc	5,883	1.82
		Total Jersey	**5,883**	**1.82**
		Luxembourg (31 May 2018: 0.13%)		
		Media		
EUR	17,328	RTL Group SA	916	0.28
		Telecommunications		
EUR	141	SES SA	2,411	0.75
		Total Luxembourg	**3,327**	**1.03**
		Netherlands (31 May 2018: 10.13%)		
		Auto manufacturers		
EUR	286,274	Fiat Chrysler Automobiles NV	4,172	1.29
		Commercial services		
USD	56,497	AerCap Holdings NV	2,638	0.81
EUR	53,768	Randstad NV	2,311	0.71
		Food		
EUR	342,225	Koninklijke Ahold Delhaize NV	7,771	2.40
		Insurance		
EUR	797,654	Aegon NV	3,922	1.21
EUR	136,417	NN Group NV	5,125	1.58
		Pipelines		
EUR	31,978	Koninklijke Vopak NV	1,234	0.38

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Netherlands (31 May 2018: 10.13%) (cont)		
		Semiconductors		
EUR	305,807	STMicroelectronics NV	3,954	1.22
		Total Netherlands	**31,127**	**9.60**
		Norway (31 May 2018: 0.82%)		
		Food		
NOK	367,636	Orkla ASA	2,679	0.83
		Oil & gas		
NOK	192,772	Equinor ASA	3,968	1.22
		Total Norway	**6,647**	**2.05**
		Spain (31 May 2018: 5.62%)		
		Airlines		
EUR	272,546	International Consolidated Airlines Group SA	1,924	0.59
		Electricity		
EUR	43,358	ENDESA SA	2,814	0.87
EUR	24,218	Red Electrica Corp SA	2,556	0.79
		Insurance		
EUR	490,701	Mapfre SA	1,239	0.38
		Oil & gas		
EUR	481,742	Repsol SA	7,347	2.27
		Software		
EUR	120,778	Amadeus IT Group SA	7,639	2.36
		Total Spain	**23,519**	**7.26**
		Sweden (31 May 2018: 2.45%)		
		Agriculture		
SEK	32,804	Swedish Match AB	1,131	0.35
		Food		
SEK	35,912	ICA Gruppen AB^	1,151	0.35
		Holding companies - diversified operations		
SEK	11	Industrivarden AB	1,102	0.34
		Investment services		
SEK	108,024	Kinnevik AB^	2,421	0.75
SEK	34,752	L E Lundbergforetagen AB	917	0.28
		Mining		
SEK	125,887	Boliden AB	2,491	0.77
		Total Sweden	**9,213**	**2.84**
		Switzerland (31 May 2018: 11.73%)		
		Beverages		
GBP	90,686	Coca-Cola HBC AG	2,385	0.74
		Commercial services		
CHF	71,256	Adecco Group AG	3,111	0.96
CHF	1,762	SGS SA	3,685	1.14
		Diversified financial services		
CHF	7,822	Partners Group Holding AG	4,524	1.40

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MULTIFACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 99.42%) (cont)		
		Switzerland (31 May 2018: 11.73%) (cont)		
		Food		
CHF	996	Barry Callebaut AG^	1,488	0.46
CHF	50,174	Nestle SA	3,776	1.16
		Healthcare products		
CHF	24,866	Sonova Holding AG	3,546	1.09
		Insurance		
CHF	22,022	Baloise Holding AG	2,857	0.88
CHF	15,325	Swiss Life Holding AG	5,308	1.64
		Investment services		
CHF	17,587	Pargesa Holding SA	1,075	0.33
		Pharmaceuticals		
CHF	14,621	Novartis AG	1,176	0.36
CHF	103	Roche Holding AG	13,925	4.30
		Transportation		
CHF	24,314	Kuehne + Nagel International AG^	3,019	0.93
		Total Switzerland	**49,875**	**15.39**
		United Kingdom (31 May 2018: 31.64%)		
		Aerospace & defence		
GBP	350,442	Meggitt Plc	2,046	0.63
		Airlines		
GBP	72,182	easyJet Plc	905	0.28
		Apparel retailers		
GBP	185,422	Burberry Group Plc	3,712	1.14
		Banks		
GBP	4,434	HSBC Holdings Plc	33	0.01
GBP	312,521	Investec Plc	1,678	0.52
		Chemicals		
GBP	74,349	Johnson Matthey Plc	2,450	0.76
		Commercial services		
GBP	89,416	Ashtead Group Plc	1,773	0.55
GBP	114,412	Babcock International Group Plc	732	0.22
GBP	9,707	Intertek Group Plc	514	0.16
		Diversified financial services		
GBP	435,677	3i Group Plc	4,092	1.26
GBP	14,087	Hargreaves Lansdown Plc	2,745	0.85
		Food		
GBP	788,278	J Sainsbury Plc	2,710	0.84
GBP	1,010,330	Wm Morrison Supermarkets Plc	2,705	0.83
		Forest products & paper		
GBP	164,446	Mondi Plc	3,168	0.98
		Healthcare products		
GBP	390,990	Smith & Nephew Plc	6,279	1.94
		Home builders		
GBP	456,654	Barratt Developments Plc	2,378	0.73
GBP	57,660	Berkeley Group Holdings Plc	2,096	0.65
GBP	138,166	Persimmon Plc	2,958	0.91
GBP	1,469,951	Taylor Wimpey Plc	2,220	0.69

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		United Kingdom (31 May 2018: 31.64%) (cont)		
		Insurance		
GBP	89,989	Admiral Group Plc	2,113	0.65
GBP	626,291	Direct Line Insurance Group Plc	2,315	0.72
		Leisure time		
GBP	77,694	Carnival Plc	3,986	1.23
		Media		
GBP	349,752	Pearson Plc^	3,797	1.17
		Mining		
GBP	392,219	Anglo American Plc^	6,922	2.13
GBP	454,089	BHP Group Plc	7,684	2.37
GBP	109,116	Rio Tinto Plc	4,398	1.36
		Miscellaneous manufacturers		
GBP	177,448	Smiths Group Plc	2,779	0.86
		Real estate investment trusts		
GBP	416,136	British Land Co Plc	2,648	0.82
GBP	61,358	Hammerson Plc	1,537	0.47
GBP	448,613	Segro Plc	3,049	0.94
		Retail		
GBP	148,478	Marks & Spencer Group Plc	2,412	0.74
GBP	12,282	Next Plc	679	0.21
		Software		
GBP	484,406	Sage Group Plc	3,174	0.98
		Transportation		
GBP	416,793	Royal Mail Plc	1,502	0.46
		Total United Kingdom	**94,189**	**29.06**
		Total equities	**323,928**	**99.94**

Ccy	No. of contracts		Underlying exposure €'000	Fair value €'000	% of net asset value
		Financial derivative instruments (31 May 2018: 0.00%)			
		Futures contracts (31 May 2018: 0.00%)			
EUR	84	Euro Stoxx 50 Index Futures December 2018	2,512	(52)	(0.02)
		Total unrealised losses on futures contracts		**(52)**	**(0.02)**
		Total financial derivative instruments		**(52)**	**(0.02)**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MULTIFACTOR UCITS ETF (continued)

As at 30 November 2018

	Fair value €'000	% of net asset value
Total value of investments	**323,876**	**99.92**
Cash†	**24,996**	**7.71**
Other net liabilities	**(24,750)**	**(7.63)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**324,122**	**100.00**

† Cash holdings of €24,782,665 are held with State Street Bank and Trust Company. €213,430 is held as security for futures contracts with CitiBank.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	323,928	78.78
Other assets	87,231	21.22
Total current assets	**411,159**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 108.49%)		
		Equities (31 May 2018: 108.49%)		
		Belgium (31 May 2018: 0.30%)		
		Food		
EUR	864	Colruyt SA	49	0.13
		Telecommunications		
EUR	3,557	Proximus SADP	87	0.24
		Total Belgium	**136**	**0.37**
		Denmark (31 May 2018: 6.27%)		
		Chemicals		
DKK	4,907	Novozymes A/S	202	0.55
		Food		
DKK	1,766	Chr Hansen Holding A/S^	141	0.39
		Healthcare products		
DKK	2,005	Coloplast A/S^	169	0.46
		Insurance		
DKK	2,568	Tryg A/S^	56	0.15
		Pharmaceuticals		
DKK	32,257	Novo Nordisk A/S	1,323	3.62
		Retail		
DKK	2,314	Pandora A/S^	110	0.30
		Total Denmark	**2,001**	**5.47**
		Finland (31 May 2018: 2.70%)		
		Electricity		
EUR	8,900	Fortum OYJ	164	0.45
		Insurance		
EUR	8,472	Sampo Oyj	334	0.91
		Machinery - diversified		
EUR	7,426	Kone Oyj	325	0.89
		Miscellaneous manufacturers		
EUR	6,077	Wartsila Oyj Abp^	87	0.24
		Pharmaceuticals		
EUR	1,174	Orion Oyj	35	0.09
		Telecommunications		
EUR	4,604	Elisa Oyj^	163	0.45
		Total Finland	**1,108**	**3.03**
		France (31 May 2018: 14.81%)		
		Aerospace & defence		
EUR	1,388	Thales SA	150	0.41
		Apparel retailers		
EUR	560	Hermes International	268	0.73
		Cosmetics & personal care		
EUR	2,988	L'Oreal SA	621	1.70
		Diversified financial services		
EUR	947	Amundi SA	48	0.13

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		France (31 May 2018: 14.81%) (cont)		
		Household goods & home construction		
EUR	364	Societe BIC SA^	35	0.10
		Insurance		
EUR	30,028	AXA SA	646	1.77
EUR	2,243	CNP Assurances	45	0.12
EUR	2,254	SCOR SE	96	0.26
		Oil & gas		
EUR	53,563	Total SA	2,634	7.20
		Real estate investment trusts		
EUR	1,508	Unibail-Rodamco-Westfield^	229	0.63
		Total France	**4,772**	**13.05**
		Germany (31 May 2018: 14.34%)		
		Apparel retailers		
EUR	2,565	Adidas AG	500	1.37
		Auto parts & equipment		
EUR	1,244	Continental AG^	165	0.45
		Chemicals		
EUR	4,898	Covestro AG	249	0.68
EUR	1,533	Fuchs Petrolub SE^	56	0.15
		Cosmetics & personal care		
EUR	1,017	Beiersdorf AG^	96	0.26
		Electricity		
EUR	65,609	E.ON SE	591	1.62
		Engineering & construction		
EUR	279	Hochtief AG	35	0.10
		Household goods & home construction		
EUR	1,152	Henkel AG & Co KGaA	105	0.29
EUR	1,853	Henkel AG & Co KGaA (Preference)^	189	0.51
		Insurance		
EUR	7,032	Allianz SE	1,311	3.60
EUR	1,052	Hannover Rueck SE	129	0.35
EUR	2,046	Muenchener Rueckversicherungs-Gesellschaft AG^	393	1.07
		Leisure time		
GBP	6,491	TUI AG	82	0.22
		Media		
EUR	7,352	ProSiebenSat.1 Media SE	132	0.36
		Retail		
EUR	1,035	Hugo Boss AG^	63	0.17
		Software		
EUR	8,287	SAP SE	753	2.06
		Total Germany	**4,849**	**13.26**
		Ireland (31 May 2018: 0.07%)		
		Airlines		
EUR	2,213	Ryanair Holdings Plc	26	0.07
		Total Ireland	**26**	**0.07**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 108.49%) (cont)		
		Italy (31 May 2018: 1.67%)		
		Apparel retailers		
EUR	3,250	Moncler SpA	94	0.25
		Insurance		
EUR	17,129	Assicurazioni Generali SpA	255	0.70
		Pharmaceuticals		
EUR	1,413	Recordati SpA	40	0.11
		Total Italy	**389**	**1.06**
		Jersey (31 May 2018: 0.62%)		
		Commercial services		
GBP	14,230	Experian Plc	305	0.83
		Distribution & wholesale		
GBP	3,726	Ferguson Plc	211	0.58
		Total Jersey	**516**	**1.41**
		Luxembourg (31 May 2018: 0.13%)		
		Media		
EUR	1,291	RTL Group SA	68	0.19
		Total Luxembourg	**68**	**0.19**
		Netherlands (31 May 2018: 6.17%)		
		Auto manufacturers		
EUR	1,767	Ferrari NV	171	0.47
		Cosmetics & personal care		
EUR	29,683	Unilever NV^	1,455	3.98
		Media		
EUR	4,470	Wolters Kluwer NV	238	0.65
		Pipelines		
EUR	1,500	Koninklijke Vopak NV	58	0.16
		Semiconductors		
EUR	3,690	ASML Holding NV	550	1.50
		Total Netherlands	**2,472**	**6.76**
		Norway (31 May 2018: 0.58%)		
		Insurance		
NOK	3,717	Gjensidige Forsikring ASA^	51	0.14
		Telecommunications		
NOK	17,597	Telenor ASA	301	0.82
		Total Norway	**352**	**0.96**
		Portugal (31 May 2018: 0.75%)		
		Food		
EUR	2,866	Jeronimo Martins SGPS SA	30	0.08
		Oil & gas		
EUR	14,415	Galp Energia SGPS SA	209	0.57
		Total Portugal	**239**	**0.65**

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Spain (31 May 2018: 5.23%)		
		Electricity		
EUR	7,996	Endesa SA	157	0.43
EUR	9,526	Red Electrica Corp SA	181	0.50
		Gas		
EUR	2,131	Enagas SA	52	0.14
		Insurance		
EUR	16,454	Mapfre SA	42	0.11
		Retail		
EUR	18,213	Industria de Diseno Textil SA	493	1.35
		Software		
EUR	6,056	Amadeus IT Group SA	383	1.05
		Total Spain	**1,308**	**3.58**
		Sweden (31 May 2018: 4.72%)		
		Investment services		
SEK	6,505	Investor AB^	252	0.69
SEK	1,181	L E Lundbergforetagen AB^	31	0.08
		Machinery, construction & mining		
SEK	16,488	Atlas Copco AB^	357	0.98
SEK	9,582	Atlas Copco AB Class 'B'^	192	0.52
SEK	10,551	Epiroc AB	76	0.21
SEK	7,063	Epiroc AB Class 'B'^	50	0.14
		Mining		
SEK	5,534	Boliden AB	110	0.30
		Retail		
SEK	12,443	Hennes & Mauritz AB	202	0.55
		Total Sweden	**1,270**	**3.47**
		Switzerland (31 May 2018: 14.17%)		
		Building materials and fixtures		
CHF	752	Geberit AG	258	0.71
CHF	3,867	Sika AG	423	1.15
		Chemicals		
CHF	185	EMS-Chemie Holding AG^	88	0.24
CHF	156	Givaudan SA^	339	0.93
		Commercial services		
CHF	2,094	Adecco Group AG	92	0.25
CHF	102	SGS SA	213	0.58
		Diversified financial services		
CHF	506	Partners Group Holding AG	293	0.80
		Hand & machine tools		
CHF	364	Schindler Holding AG	61	0.17
CHF	735	Schindler Holding AG (non-voting)^	130	0.35
		Insurance		
CHF	752	Baloise Holding AG	98	0.27
CHF	498	Swiss Life Holding AG	172	0.47
CHF	2,344	Zurich Insurance Group AG	649	1.77

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 108.49%) (cont)		
		Switzerland (31 May 2018: 14.17%) (cont)		
		Pharmaceuticals		
CHF	5,982	Roche Holding AG	1,370	3.75
		Real estate investment & services		
CHF	597	Swiss Prime Site AG^	43	0.12
		Software		
CHF	752	Temenos AG	82	0.23
		Telecommunications		
CHF	608	Swisscom AG^	257	0.70
		Transportation		
CHF	1,269	Kuehne + Nagel International AG^	158	0.43
		Total Switzerland	**4,726**	**12.92**
		United Kingdom (31 May 2018: 35.96%)		
		Aerospace & defence		
GBP	42,747	BAE Systems Plc	237	0.65
GBP	40,562	Rolls-Royce Holdings Plc	390	1.06
		Agriculture		
GBP	15,863	Imperial Brands Plc	431	1.18
		Apparel retailers		
GBP	6,401	Burberry Group Plc	128	0.35
		Beverages		
GBP	33,241	Diageo Plc	1,058	2.89
		Chemicals		
GBP	2,550	Croda International Plc	140	0.38
GBP	2,947	Johnson Matthey Plc	97	0.27
		Commercial services		
GBP	6,198	Ashtead Group Plc	123	0.33
GBP	4,527	Bunzl Plc	123	0.34
GBP	3,323	Intertek Group Plc	176	0.48
GBP	34,951	Relx Plc	643	1.76
		Cosmetics & personal care		
GBP	21,614	Unilever Plc	1,034	2.83
		Diversified financial services		
GBP	20,104	3i Group Plc	189	0.52
GBP	8,770	Hargreaves Lansdown Plc	188	0.51
GBP	5,504	London Stock Exchange Group Plc	250	0.68
GBP	2,659	Schroders Plc	76	0.21
GBP	9,314	St James's Place Plc	105	0.29
		Electricity		
GBP	26,048	SSE Plc	322	0.88
		Food Service		
GBP	27,008	Compass Group Plc	511	1.40
		Forest products & paper		
GBP	6,973	Mondi Plc	134	0.37
		Home builders		
GBP	2,036	Berkeley Group Holdings Plc	74	0.20

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		United Kingdom (31 May 2018: 35.96%) (cont)		
		Home builders (cont)		
GBP	5,660	Persimmon Plc	121	0.33
GBP	38,304	Taylor Wimpey Plc	58	0.16
		Insurance		
GBP	5,414	Admiral Group Plc	127	0.35
GBP	25,329	Direct Line Insurance Group Plc	94	0.26
GBP	112,099	Legal & General Group Plc	309	0.84
GBP	37,624	Prudential Plc	653	1.78
		Media		
GBP	142,728	ITV Plc	234	0.64
		Mining		
GBP	18,158	Rio Tinto Plc	728	1.99
		Pharmaceuticals		
GBP	12,819	AstraZeneca Plc	884	2.41
GBP	73,443	GlaxoSmithKline Plc	1,349	3.69
		Real estate investment trusts		
GBP	8,818	British Land Co Plc	56	0.15
GBP	7,163	Hammerson PLC	31	0.09
GBP	8,230	Land Securities Group Plc	76	0.21
GBP	9,744	Segro Plc	66	0.18
		Retail		
GBP	2,106	Next Plc	116	0.32
		Software		
GBP	12,217	Sage Group Plc	80	0.22
		Telecommunications		
GBP	216,500	BT Group Plc	640	1.75
		Total United Kingdom	**12,051**	**32.95**
		Total equities	**36,283**	**99.20**

Ccy	No. of contracts		Underlying exposure €'000	Fair value €'000	% of net asset value
		Financial derivative instruments (31 May 2018: 0.00%)			
		Futures contracts (31 May 2018: 0.00%)			
EUR	10	Euro Stoxx 50 Index Futures December 2018	297	(4)	(0.01)
EUR	9	Ibex Mini Index Futures December 2018	82	-	0.00
		Total unrealised losses on futures contracts		**(4)**	**(0.01)**
		Total financial derivative instruments		**(4)**	**(0.01)**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2018

	Fair value €'000	% of net asset value
Total value of investments	**36,279**	**99.19**
Cash†	**351**	**0.96**
Other net liabilities	**(53)**	**(0.15)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**36,577**	**100.00**

† Cash holdings of €320,600 are held with State Street Bank and Trust Company. €30,323 is held as security for futures contracts with Barclays Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	36,283	87.31
Other assets	5,273	12.69
Total current assets	**41,556**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE SIZE FACTOR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 98.03%)		
		Equities (31 May 2018: 98.03%)		
		Austria (31 May 2018: 1.60%)		
		Banks		
EUR	2,395	Raiffeisen Bank International AG	62	0.42
		Iron & steel		
EUR	1,492	Voestalpine AG^	44	0.29
		Machinery - diversified		
EUR	1,605	Andritz AG	68	0.45
		Oil & gas		
EUR	1,296	OMV AG	58	0.39
		Total Austria	**232**	**1.55**
		Belgium (31 May 2018: 2.31%)		
		Chemicals		
EUR	590	Solvay SA	56	0.37
EUR	1,398	Umicore SA	54	0.36
		Food		
EUR	1,450	Colruyt SA	82	0.55
		Insurance		
EUR	1,513	Ageas	64	0.43
		Media		
EUR	1,458	Telenet Group Holding NV	64	0.43
		Telecommunications		
EUR	3,017	Proximus SADP	74	0.49
		Total Belgium	**394**	**2.63**
		Denmark (31 May 2018: 4.08%)		
		Biotechnology		
DKK	414	Genmab A/S^	55	0.37
DKK	1,204	H Lundbeck A/S^	44	0.29
		Chemicals		
DKK	1,579	Novozymes A/S	65	0.43
		Commercial services		
DKK	2,393	ISS A/S^	69	0.46
		Energy - alternate sources		
DKK	1,139	Vestas Wind Systems A/S	75	0.50
		Food		
DKK	884	Chr Hansen Holding A/S^	70	0.47
		Healthcare products		
DKK	2,216	William Demant Holding A/S^	57	0.38
		Insurance		
DKK	3,562	Tryg A/S^	78	0.52
		Retail		
DKK	1,025	Pandora A/S^	49	0.33
		Transportation		
DKK	973	DSV A/S	66	0.44
		Total Denmark	**628**	**4.19**

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Finland (31 May 2018: 3.47%)		
		Auto parts & equipment		
EUR	2,051	Nokian Renkaat Oyj	58	0.39
		Forest products & paper		
EUR	3,916	Stora Enso Oyj	44	0.29
EUR	2,158	UPM-Kymmene Oyj	51	0.34
		Machinery - diversified		
EUR	2,295	Metso Oyj	58	0.39
		Miscellaneous manufacturers		
EUR	3,748	Wartsila Oyj Abp^	54	0.36
		Oil & gas		
EUR	979	Neste Oyj	68	0.45
		Pharmaceuticals		
EUR	2,515	Orion Oyj	74	0.49
		Telecommunications		
EUR	1,844	Elisa Oyj	65	0.44
		Total Finland	**472**	**3.15**
		France (31 May 2018: 15.86%)		
		Advertising		
EUR	2,507	JCDecaux SA^	75	0.50
		Aerospace & defence		
EUR	41	Dassault Aviation SA	55	0.37
		Auto manufacturers		
EUR	3,304	Peugeot SA	64	0.43
		Auto parts & equipment		
EUR	908	Faurecia SA	31	0.21
EUR	1,173	Valeo SA	30	0.20
		Beverages		
EUR	560	Remy Cointreau SA^	57	0.38
		Building materials and fixtures		
EUR	930	Imerys SA^	44	0.29
		Chemicals		
EUR	631	Arkema SA	53	0.35
		Commercial services		
EUR	3,236	Bureau Veritas SA^	63	0.42
EUR	2,464	Edenred	83	0.56
		Computers		
EUR	598	Atos SE	45	0.30
EUR	599	Capgemini SE	62	0.41
EUR	991	Ingenico Group SA	63	0.42
EUR	509	Teleperformance^	74	0.50
		Distribution & wholesale		
EUR	5,268	Rexel SA^	56	0.37
		Diversified financial services		
EUR	963	Amundi SA	49	0.33
EUR	997	Eurazeo SE	66	0.44
		Electrical components & equipment		
EUR	1,069	Legrand SA	58	0.39
		Engineering & construction		
EUR	385	Aeroports de Paris	66	0.44
EUR	685	Eiffage SA	58	0.39

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 98.03%) (cont)		
		France (31 May 2018: 15.86%) (cont)		
		Food		
EUR	1,769	Casino Guichard Perrachon SA	71	0.47
		Food Service		
EUR	811	Sodexo SA^	74	0.49
		Healthcare services		
EUR	994	BioMerieux	62	0.41
		Home furnishings		
EUR	424	SEB SA^	54	0.36
		Hotels		
EUR	1,431	Accor SA	56	0.37
		Household goods & home construction		
EUR	802	Societe BIC SA^	76	0.51
		Insurance		
EUR	2,057	SCOR SE	87	0.58
		Internet		
EUR	522	Iliad SA^	62	0.42
		Investment services		
EUR	562	Wendel SA	60	0.40
		Miscellaneous manufacturers		
EUR	1,681	Alstom SA	65	0.43
		Pharmaceuticals		
EUR	513	Ipsen SA	58	0.39
		Real estate investment trusts		
EUR	778	Covivio^	67	0.45
EUR	480	Gecina SA	59	0.39
EUR	864	ICADE	61	0.41
		Software		
EUR	793	Ubisoft Entertainment SA	57	0.38
		Telecommunications		
EUR	4,233	Eutelsat Communications SA^	80	0.53
		Transportation		
EUR	5,904	Getlink SE	68	0.45
		Water		
EUR	5,440	Suez	71	0.48
EUR	3,447	Veolia Environnement SA	65	0.43
		Total France	**2,405**	**16.05**
		Germany (31 May 2018: 12.43%)		
		Aerospace & defence		
EUR	455	MTU Aero Engines AG	83	0.55
		Airlines		
EUR	2,796	Deutsche Lufthansa AG	60	0.40
		Apparel retailers		
EUR	144	Puma SE	64	0.43
		Auto parts & equipment		
EUR	5,108	Schaeffler AG^	39	0.26
		Banks		
EUR	6,807	Commerzbank AG^	52	0.35
		Chemicals		
EUR	1,346	Brenntag AG	55	0.37

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Germany (31 May 2018: 12.43%) (cont)		
		Chemicals (cont)		
EUR	868	Covestro AG	44	0.29
EUR	1,506	Fuchs Petrolub SE^	55	0.37
EUR	2,837	K&S AG^	44	0.29
EUR	1,011	Lanxess AG	49	0.33
EUR	975	Symrise AG	70	0.47
		Commercial services		
EUR	525	Wirecard AG	70	0.47
		Electrical components & equipment		
EUR	1,280	Osram Licht AG^	52	0.35
		Electricity		
EUR	3,440	RWE AG	66	0.44
EUR	2,525	Uniper SE^	57	0.38
		Electronics		
EUR	509	Sartorius AG^	57	0.38
		Engineering & construction		
EUR	841	Fraport AG Frankfurt Airport Services Worldwide	55	0.36
EUR	463	Hochtief AG	58	0.39
		Food		
EUR	5,999	Metro AG	81	0.54
		Insurance		
EUR	612	Hannover Rueck SE	75	0.50
		Internet		
EUR	1,723	Delivery Hero SE	55	0.37
EUR	1,226	United Internet AG^	49	0.32
		Leisure time		
GBP	3,337	TUI AG	42	0.28
		Machinery - diversified		
EUR	2,124	GEA Group AG	50	0.34
EUR	939	Kion Group AG	47	0.31
		Media		
EUR	1,071	Axel Springer SE	60	0.40
EUR	2,552	ProSiebenSat.1 Media SE	46	0.31
		Real estate investment & services		
EUR	1,776	Deutsche Wohnen SE	75	0.50
EUR	1,749	Vonovia SE	75	0.50
		Retail		
EUR	883	Hugo Boss AG^	54	0.36
EUR	1,518	Zalando SE^	41	0.27
		Telecommunications		
EUR	1,141	1&1 Drillisch AG^	51	0.34
EUR	18,716	Telefonica Deutschland Holding AG^	67	0.45
		Total Germany	**1,898**	**12.67**
		Ireland (31 May 2018: 2.05%)		
		Banks		
EUR	14,067	AIB Group Plc	54	0.37
EUR	9,436	Bank of Ireland Group Plc	53	0.35

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 98.03%) (cont)		
		Ireland (31 May 2018: 2.05%) (cont)		
		Entertainment		
EUR	709	Paddy Power Betfair Plc	56	0.37
		Food		
EUR	757	Kerry Group Plc	69	0.46
		Forest products & paper		
EUR	2,017	Smurfit Kappa Group Plc	48	0.32
		Oil & gas		
GBP	804	DCC Plc	54	0.36
		Total Ireland	**334**	**2.23**
		Isle of Man (31 May 2018: 0.42%)		
		Entertainment		
GBP	6,191	GVC Holdings Plc	52	0.34
		Total Isle of Man	**52**	**0.34**
		Italy (31 May 2018: 2.83%)		
		Aerospace & defence		
EUR	6,998	Leonardo SpA	61	0.41
		Apparel retailers		
EUR	1,763	Moncler SpA	51	0.34
		Auto parts & equipment		
EUR	8,954	Pirelli & C SpA	56	0.37
		Banks		
EUR	7,594	Mediobanca Banca di Credito Finanziario SpA	59	0.40
		Beverages		
EUR	10,879	Davide Campari-Milano SpA	80	0.54
		Electrical components & equipment		
EUR	2,697	Prysmian SpA	44	0.29
		Electricity		
EUR	14,381	Terna Rete Elettrica Nazionale SpA	71	0.47
		Insurance		
EUR	8,997	Poste Italiane SpA^	60	0.40
		Pharmaceuticals		
EUR	2,132	Recordati SpA	60	0.40
		Total Italy	**542**	**3.62**
		Jersey (31 May 2018: 0.78%)		
		Distribution & wholesale		
GBP	982	Ferguson Plc	56	0.37
		Mining		
GBP	1,052	Randgold Resources Ltd	74	0.50
		Total Jersey	**130**	**0.87**
		Luxembourg (31 May 2018: 1.62%)		
		Healthcare services		
EUR	152	Eurofins Scientific SE^	58	0.39
		Media		
EUR	1,073	RTL Group SA	57	0.38

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Luxembourg (31 May 2018: 1.62%) (cont)		
		Telecommunications		
SEK	1,283	Millicom International Cellular SA^	67	0.45
EUR	5,360	SES SA	102	0.68
		Total Luxembourg	**284**	**1.90**
		Netherlands (31 May 2018: 5.35%)		
		Auto manufacturers		
EUR	598	Ferrari NV^	58	0.39
		Commercial services		
USD	1,426	AerCap Holdings NV^	66	0.44
EUR	1,295	Randstad NV	56	0.37
		Healthcare products		
EUR	2,298	Qiagen NV	71	0.47
		Insurance		
EUR	1,757	NN Group NV	66	0.44
		Investment services		
EUR	1,068	Exor NV	56	0.37
		Machinery - diversified		
EUR	6,254	CNH Industrial NV	54	0.36
		Media		
EUR	1,517	Wolters Kluwer NV	81	0.54
		Pipelines		
EUR	1,644	Koninklijke Vopak NV	64	0.43
		Semiconductors		
EUR	3,339	STMicroelectronics NV	43	0.29
		Telecommunications		
EUR	28,483	Koninklijke KPN NV	74	0.50
		Total Netherlands	**689**	**4.60**
		Norway (31 May 2018: 2.27%)		
		Chemicals		
NOK	1,897	Yara International ASA	67	0.45
		Food		
NOK	3,884	Marine Harvest ASA^	80	0.54
NOK	8,816	Orkla ASA	65	0.43
		Insurance		
NOK	5,207	Gjensidige Forsikring ASA^	72	0.48
		Media		
NOK	2,975	Schibsted ASA	88	0.59
		Mining		
NOK	12,758	Norsk Hydro ASA	53	0.35
		Oil & gas		
NOK	2,048	Aker BP ASA^	51	0.34
		Total Norway	**476**	**3.18**
		Portugal (31 May 2018: 0.74%)		
		Food		
EUR	4,977	Jeronimo Martins SGPS SA	53	0.35
		Oil & gas		
EUR	4,094	Galp Energia SGPS SA	59	0.40
		Total Portugal	**112**	**0.75**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 98.03%) (cont)		
		Spain (31 May 2018: 3.14%)		
		Banks		
EUR	42,689	Banco de Sabadell SA	48	0.32
EUR	7,798	Bankinter SA	58	0.38
		Electricity		
EUR	3,970	Red Electrica Corp SA^	75	0.50
		Energy - alternate sources		
EUR	4,789	Siemens Gamesa Renewable Energy SA^	60	0.40
		Engineering & construction		
EUR	1,958	ACS Actividades de Construccion y Servicios SA	66	0.44
		Gas		
EUR	2,105	Enagas SA	51	0.34
		Insurance		
EUR	24,105	Mapfre SA	61	0.41
		Pharmaceuticals		
EUR	2,722	Grifols SA	67	0.45
		Total Spain	**486**	**3.24**
		Sweden (31 May 2018: 6.24%)		
		Agriculture		
SEK	1,660	Swedish Match AB	57	0.38
		Commercial services		
SEK	5,007	Securitas AB^	75	0.50
		Engineering & construction		
SEK	4,130	Skanska AB^	57	0.38
		Food		
SEK	2,582	ICA Gruppen AB^	83	0.55
		Holding companies - diversified operations		
SEK	3,544	Industrivarden AB^	64	0.43
		Home furnishings		
SEK	3,096	Electrolux AB	62	0.41
		Investment services		
SEK	2,157	Kinnevik AB^	48	0.32
SEK	2,341	L E Lundbergforetagen AB^	62	0.41
		Machinery - diversified		
SEK	1,449	Hexagon AB^	64	0.43
SEK	8,052	Husqvarna AB^	56	0.37
		Machinery, construction & mining		
SEK	5,361	Epiroc AB	39	0.26
SEK	3,200	Epiroc AB Class 'B'^	23	0.15
		Metal fabricate/ hardware		
SEK	3,751	SKF AB^	52	0.35
		Mining		
SEK	2,155	Boliden AB^	43	0.29
		Miscellaneous manufacturers		
SEK	3,068	Alfa Laval AB^	58	0.39
		Oil & gas		
SEK	2,424	Lundin Petroleum AB	56	0.38
		Telecommunications		
SEK	6,154	Tele2 AB^	68	0.45
		Total Sweden	**967**	**6.45**

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Switzerland (31 May 2018: 7.95%)		
		Beverages		
GBP	2,341	Coca-Cola HBC AG	61	0.41
		Building materials and fixtures		
CHF	178	Geberit AG	61	0.41
CHF	600	Sika AG	66	0.44
		Chemicals		
CHF	3,300	Clariant AG^	58	0.39
CHF	126	EMS-Chemie Holding AG^	60	0.40
CHF	36	Givaudan SA^	78	0.52
		Commercial services		
CHF	1,276	Adecco Group AG	56	0.37
		Diversified financial services		
CHF	1,266	Julius Baer Group Ltd	45	0.30
CHF	108	Partners Group Holding AG	62	0.42
		Food		
CHF	45	Barry Callebaut AG	67	0.45
CHF	14	Chocoladefabriken Lindt & Spruengli AG	85	0.56
		Healthcare products		
CHF	303	Lonza Group AG	87	0.58
CHF	499	Sonova Holding AG	71	0.47
CHF	119	Straumann Holding AG	64	0.43
		Insurance		
CHF	522	Baloise Holding AG	68	0.45
CHF	225	Swiss Life Holding AG	78	0.52
		Investment services		
CHF	867	Pargesa Holding SA	53	0.35
		Pharmaceuticals		
CHF	512	Vifor Pharma AG^	56	0.37
		Real estate investment & services		
CHF	895	Swiss Prime Site AG^	65	0.44
		Retail		
CHF	567	Dufry AG^	53	0.35
		Software		
CHF	558	Temenos AG	61	0.41
		Total Switzerland	**1,355**	**9.04**
		United Kingdom (31 May 2018: 24.89%)		
		Aerospace & defence		
GBP	12,096	Meggitt Plc	71	0.47
		Airlines		
GBP	3,426	easyJet Plc	43	0.29
		Apparel retailers		
GBP	3,021	Burberry Group Plc	60	0.40
		Banks		
GBP	10,492	Investec Plc	56	0.38
		Chemicals		
GBP	1,274	Croda International Plc	70	0.47
GBP	1,687	Johnson Matthey Plc	55	0.37
		Commercial services		
GBP	2,570	Ashtead Group Plc	51	0.34
GBP	8,048	Babcock International Group Plc	51	0.35

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 98.03%) (cont)		
		United Kingdom (31 May 2018: 24.89%) (cont)		
		Commercial services (cont)		
GBP	22,795	G4S Plc	50	0.33
GBP	1,157	Intertek Group Plc	61	0.41
		Distribution & wholesale		
GBP	2,637	Bunzl Plc	72	0.48
GBP	4,524	Travis Perkins Plc	56	0.37
		Diversified financial services		
GBP	5,886	3i Group Plc	55	0.37
GBP	3,089	Hargreaves Lansdown Plc	66	0.44
GBP	1,330	London Stock Exchange Group Plc	61	0.41
GBP	1,746	Schroders Plc	50	0.33
GBP	5,062	St James's Place Plc	57	0.38
GBP	14,299	Standard Life Aberdeen Plc	43	0.29
		Entertainment		
GBP	16,040	Merlin Entertainments Plc	61	0.41
		Food		
GBP	19,107	J Sainsbury Plc	66	0.44
GBP	23,572	Wm Morrison Supermarkets Plc	63	0.42
		Forest products & paper		
GBP	2,900	Mondi Plc	56	0.37
		Gas		
GBP	41,225	Centrica Plc	64	0.43
		Healthcare products		
GBP	26,615	ConvaTec Group Plc	46	0.30
GBP	4,569	Smith & Nephew Plc	73	0.49
		Healthcare services		
GBP	9,099	Mediclinic International Plc	36	0.24
GBP	1,617	NMC Health Plc	60	0.40
		Home builders		
GBP	10,682	Barratt Developments Plc	56	0.37
GBP	1,420	Berkeley Group Holdings Plc	51	0.35
GBP	2,199	Persimmon Plc	47	0.31
GBP	29,699	Taylor Wimpey Plc	45	0.30
		Hotels		
GBP	1,244	InterContinental Hotels Group Plc	59	0.39
GBP	1,444	Whitbread Plc	75	0.50
		Insurance		
GBP	3,131	Admiral Group Plc	74	0.49
GBP	16,542	Direct Line Insurance Group Plc	61	0.41
GBP	9,031	RSA Insurance Group Plc	55	0.37
		Internet		
GBP	15,845	Auto Trader Group Plc	78	0.52
		Investment services		
GBP	24,975	Melrose Industries Plc	50	0.33
		Leisure time		
GBP	1,226	Carnival Plc	63	0.42
		Machinery - diversified		
GBP	2,627	Weir Group Plc	44	0.29
		Media		
GBP	7,392	Informa Plc	57	0.38
		United Kingdom (31 May 2018: 24.89%) (cont)		
		Media (cont)		
GBP	35,331	ITV Plc	58	0.39
GBP	6,533	Pearson Plc	71	0.47
		Mining		
GBP	5,527	Antofagasta Plc	50	0.34
GBP	4,802	Fresnillo Plc	41	0.27
		Miscellaneous manufacturers		
GBP	3,527	Smiths Group Plc	55	0.37
		Oil & gas services		
GBP	8,799	John Wood Group Plc	63	0.42
		Real estate investment trusts		
GBP	8,720	British Land Co Plc	55	0.37
GBP	10,971	Hammerson Plc	48	0.32
GBP	6,356	Land Securities Group Plc	58	0.39
GBP	9,364	Segro Plc	64	0.42
		Retail		
GBP	20,261	Kingfisher Plc	57	0.38
GBP	20,132	Marks & Spencer Group Plc	66	0.44
GBP	1,029	Next Plc	57	0.38
		Software		
GBP	4,502	Micro Focus International Plc^	78	0.52
GBP	8,969	Sage Group Plc	59	0.39
		Transportation		
GBP	10,866	Royal Mail Plc	39	0.26
		Water		
GBP	2,954	Severn Trent Plc	61	0.41
GBP	7,677	United Utilities Group Plc	66	0.44
		Total United Kingdom	**3,414**	**22.79**
		Total equities	**14,870**	**99.25**

Ccy	No. of contracts		Underlying exposure €'000	Fair value €'000	% of net asset value
		Financial derivative instruments (31 May 2018: (0.01)%)			
		Futures contracts (31 May 2018: (0.01)%)			
EUR	1	Euro Stoxx 50 Index Futures December 2018	29	-	0.00
EUR	2	Ibex 35 Index Futures December 2018	18	-	0.00
EUR	2	FTSE MIB Index Futures December 2018	41	(3)	(0.02)
		Total unrealised losses on futures contracts		**(3)**	**(0.02)**
		Total financial derivative instruments		**(3)**	**(0.02)**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

	Fair value €'000	% of net asset value
Total value of investments	**14,867**	**99.23**
Cash†	**95**	**0.63**
Other net assets	**21**	**0.14**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**14,983**	**100.00**

† Cash holdings of €83,620 are held with State Street Bank and Trust Company. €11,304 is held as security for futures contracts with Barclays Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	**Fair value €'000**	**% of total current assets**
Transferable securities admitted to an official stock exchange listing	14,870	99.21
Other assets	119	0.79
Total current assets	**14,989**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 97.01%)		
		Equities (31 May 2018: 97.01%)		
		Austria (31 May 2018: 0.43%)		
		Banks		
EUR	43,174	Raiffeisen Bank International AG	1,124	0.12
		Iron & steel		
EUR	44,527	Voestalpine AG	1,307	0.14
		Oil & gas		
EUR	25,640	OMV AG	1,144	0.12
		Total Austria	**3,575**	**0.38**
		Belgium (31 May 2018: 0.58%)		
		Chemicals		
EUR	16,722	Solvay SA	1,597	0.17
		Insurance		
EUR	45,258	Ageas	1,930	0.20
		Pharmaceuticals		
EUR	30,195	UCB SA	2,242	0.24
		Total Belgium	**5,769**	**0.61**
		Denmark (31 May 2018: 1.57%)		
		Banks		
DKK	131,760	Danske Bank A/S	2,320	0.25
		Beverages		
DKK	90,485	Carlsberg A/S^	8,851	0.94
		Transportation		
DKK	2,463	AP Moller - Maersk A/S	2,878	0.30
DKK	3,945	AP Moller - Maersk A/S Class 'B'^	4,958	0.53
		Total Denmark	**19,007**	**2.02**
		Finland (31 May 2018: 2.01%)		
		Forest products & paper		
EUR	114,448	Stora Enso Oyj	1,288	0.14
EUR	115,887	UPM-Kymmene Oyj	2,727	0.29
		Telecommunications		
EUR	3,137,301	Nokia Oyj	15,235	1.61
		Total Finland	**19,250**	**2.04**
		France (31 May 2018: 22.19%)		
		Auto manufacturers		
EUR	318,652	Peugeot SA	6,182	0.65
EUR	116,467	Renault SA^	7,227	0.77
		Auto parts & equipment		
EUR	44,076	Cie Generale des Etablissements Michelin SCA	4,074	0.43
EUR	9,631	Faurecia SA	332	0.04
EUR	55,512	Valeo SA	1,399	0.15

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		France (31 May 2018: 22.19%) (cont)		
		Banks		
EUR	365,751	BNP Paribas SA	16,234	1.72
EUR	374,991	Credit Agricole SA	4,113	0.44
EUR	355,684	Societe Generale SA	11,549	1.22
		Building materials and fixtures		
EUR	310,537	Cie de Saint-Gobain^	10,168	1.08
		Chemicals		
EUR	13,896	Arkema SA	1,164	0.12
		Computers		
EUR	65,785	Atos SE	4,934	0.52
EUR	88,664	Capgemini SE	9,137	0.97
EUR	22,340	Ingenico Group SA^	1,425	0.15
		Distribution & wholesale		
EUR	221,071	Rexel SA	2,342	0.25
		Electrical components & equipment		
EUR	189,277	Schneider Electric SE	12,168	1.29
		Electricity		
EUR	261,310	Electricite de France SA	3,792	0.40
EUR	801,079	Engie SA	9,950	1.06
		Engineering & construction		
EUR	105,031	Bouygues SA	3,567	0.38
EUR	168,389	Vinci SA	12,983	1.37
		Food		
EUR	545,123	Carrefour SA	8,667	0.92
EUR	114,625	Casino Guichard Perrachon SA^	4,575	0.48
		Insurance		
EUR	625,262	AXA SA	13,452	1.43
EUR	44,638	CNP Assurances	903	0.09
EUR	35,048	SCOR SE	1,487	0.16
		Oil & gas		
EUR	445,864	Total SA	21,921	2.32
		Pharmaceuticals		
EUR	460,804	Sanofi	36,777	3.90
		Real estate investment trusts		
EUR	8,029	Covivio^	691	0.07
EUR	94,953	Klepierre SA	2,749	0.29
EUR	27,183	Unibail-Rodamco-Westfield^	4,128	0.44
		Telecommunications		
EUR	483,499	Orange SA	7,333	0.78
		Total France	**225,423**	**23.89**
		Germany (31 May 2018: 15.82%)		
		Airlines		
EUR	272,777	Deutsche Lufthansa AG	5,865	0.62
		Auto manufacturers		
EUR	124,897	Bayerische Motoren Werke AG	9,019	0.96
EUR	24,896	Bayerische Motoren Werke AG (Preference)	1,596	0.17

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 97.01%) (cont)		
		Germany (31 May 2018: 15.82%) (cont)		
		Auto manufacturers (cont)		
EUR	374,179	Daimler AG	18,595	1.97
EUR	105,858	Porsche Automobil Holding SE	5,981	0.63
EUR	16,466	Volkswagen AG^	2,402	0.25
EUR	100,656	Volkswagen AG (Preference)	14,988	1.59
		Auto parts & equipment		
EUR	12,303	Schaeffler AG	94	0.01
		Banks		
EUR	439,730	Commerzbank AG	3,344	0.35
EUR	1,142,858	Deutsche Bank AG	9,215	0.98
		Building materials and fixtures		
EUR	52,230	HeidelbergCement AG^	3,066	0.33
		Chemicals		
EUR	55,856	Covestro AG	2,840	0.30
EUR	34,356	Evonik Industries AG	816	0.09
EUR	53,206	K&S AG^	825	0.09
		Electricity		
EUR	89,081	Uniper SE	2,019	0.21
		Food		
EUR	242,101	Metro AG	3,282	0.35
		Healthcare services		
EUR	49,055	Fresenius Medical Care AG & Co KGaA^	3,526	0.37
EUR	55,786	Fresenius SE & Co KGaA	2,797	0.30
		Insurance		
EUR	31,967	Muenchener Rueckversicherungs-Gesellschaft AG	6,134	0.65
		Miscellaneous manufacturers		
EUR	307,573	Siemens AG	31,495	3.34
		Pharmaceuticals		
EUR	361,136	Bayer AG	23,324	2.47
EUR	31,875	Merck KGaA^	3,103	0.33
		Total Germany	**154,326**	**16.36**
		Ireland (31 May 2018: 0.26%)		
		Airlines		
EUR	74,283	Ryanair Holdings Plc	865	0.09
		Banks		
EUR	219,288	Bank of Ireland Group Plc	1,226	0.13
		Total Ireland	**2,091**	**0.22**
		Italy (31 May 2018: 3.43%)		
		Aerospace & defence		
EUR	257,841	Leonardo SpA	2,245	0.24
		Banks		
EUR	2,105,902	Intesa Sanpaolo SpA	4,318	0.45
EUR	154,599	Mediobanca Banca di Credito Finanziario SpA	1,207	0.13
		Italy (31 May 2018: 3.43%) (cont)		
		Banks (cont)		
EUR	844,798	UniCredit SpA	9,621	1.02
		Commercial services		
EUR	75,797	Atlantia SpA	1,374	0.15
		Electrical components & equipment		
EUR	85,099	Prysmian SpA	1,376	0.15
		Electricity		
EUR	2,360,438	Enel SpA	11,308	1.20
		Insurance		
EUR	275,350	Assicurazioni Generali SpA	4,100	0.43
		Oil & gas		
EUR	369,526	Eni SpA	5,266	0.56
		Telecommunications		
EUR	6,241,541	Telecom Italia SpA^	3,586	0.38
EUR	3,900,646	Telecom Italia SpA (non-voting)^	1,940	0.20
		Total Italy	**46,341**	**4.91**
		Jersey (31 May 2018: 3.41%)		
		Advertising		
GBP	257,910	WPP Plc	2,514	0.27
		Biotechnology		
GBP	441,449	Shire Plc	22,634	2.40
		Mining		
GBP	3,591,494	Glencore Plc	11,743	1.24
		Total Jersey	**36,891**	**3.91**
		Luxembourg (31 May 2018: 0.87%)		
		Iron & steel		
EUR	372,489	ArcelorMittal	7,455	0.79
		Real estate investment & services		
EUR	525,571	Aroundtown SA	3,969	0.42
		Total Luxembourg	**11,424**	**1.21**
		Netherlands (31 May 2018: 9.79%)		
		Auto manufacturers		
EUR	668,490	Fiat Chrysler Automobiles NV	9,741	1.03
		Banks		
EUR	881,661	ING Groep NV	9,420	1.00
		Commercial services		
USD	154,941	AerCap Holdings NV^	7,235	0.77
EUR	43,005	Randstad NV	1,848	0.19
		Food		
EUR	1,789,916	Koninklijke Ahold Delhaize NV	40,640	4.31
		Healthcare products		
EUR	184,044	Koninklijke Philips NV	6,118	0.65
		Insurance		
EUR	991,762	Aegon NV	4,876	0.52
EUR	135,152	NN Group NV	5,078	0.54

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 97.01%) (cont)		
		Netherlands (31 May 2018: 9.79%) (cont)		
		Investment services		
EUR	24,000	Exor NV	1,246	0.13
		Semiconductors		
USD	146,231	NXP Semiconductors NV	10,768	1.14
EUR	334,821	STMicroelectronics NV	4,329	0.46
		Total Netherlands	**101,299**	**10.74**
		Norway (31 May 2018: 0.95%)		
		Banks		
NOK	172,474	DNB ASA	2,612	0.28
		Chemicals		
NOK	44,518	Yara International ASA	1,578	0.17
		Food		
NOK	213,309	Marine Harvest ASA	4,404	0.46
		Mining		
NOK	361,596	Norsk Hydro ASA	1,503	0.16
		Total Norway	**10,097**	**1.07**
		Portugal (31 May 2018: 0.23%)		
		Electricity		
EUR	744,569	EDP - Energias de Portugal SA	2,298	0.24
		Total Portugal	**2,298**	**0.24**
		Spain (31 May 2018: 5.77%)		
		Airlines		
EUR	735,300	International Consolidated Airlines Group SA	5,191	0.55
		Banks		
EUR	1,575,097	Banco Bilbao Vizcaya Argentaria SA	7,901	0.84
EUR	1,952,215	Banco de Sabadell SA	2,200	0.23
EUR	4,153,662	Banco Santander SA	17,383	1.84
EUR	275,175	Bankia SA^	803	0.09
		Electricity		
EUR	1,510,368	Iberdrola SA	9,953	1.05
		Energy - alternate sources		
EUR	78,750	Siemens Gamesa Renewable Energy SA	981	0.10
		Engineering & construction		
EUR	122,628	ACS Actividades de Construccion y Servicios SA	4,155	0.44
		Insurance		
EUR	255,368	Mapfre SA	645	0.07
		Oil & gas		
EUR	442,445	Repsol SA	6,747	0.72
		Telecommunications		
EUR	1,089,919	Telefonica SA	8,641	0.92
		Total Spain	**64,600**	**6.85**

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Sweden (31 May 2018: 0.45%)		
		Auto manufacturers		
SEK	259,844	Volvo AB	3,193	0.34
		Food		
SEK	17,989	ICA Gruppen AB^	576	0.06
		Investment services		
SEK	10,366	L E Lundbergforetagen AB^	274	0.03
		Metal fabricate/ hardware		
SEK	63,238	SKF AB	882	0.09
		Mining		
SEK	74,056	Boliden AB^	1,465	0.16
		Telecommunications		
SEK	517,112	Telia Co AB	2,107	0.22
		Total Sweden	**8,497**	**0.90**
		Switzerland (31 May 2018: 5.45%)		
		Banks		
CHF	565,878	Credit Suisse Group AG	5,891	0.62
		Building materials and fixtures		
CHF	98,852	LafargeHolcim Ltd	3,913	0.42
		Commercial services		
CHF	46,611	Adecco Group AG	2,035	0.22
		Insurance		
CHF	10,008	Swiss Life Holding AG	3,466	0.37
CHF	80,894	Swiss Re AG	6,525	0.69
		Pharmaceuticals		
CHF	564,860	Novartis AG	45,408	4.81
		Real estate investment & services		
CHF	10,317	Swiss Prime Site AG	751	0.08
		Total Switzerland	**67,989**	**7.21**
		United Kingdom (31 May 2018: 23.80%)		
		Aerospace & defence		
GBP	425,057	Meggitt Plc	2,482	0.26
		Agriculture		
GBP	928,868	British American Tobacco Plc	28,859	3.06
GBP	813,530	Imperial Brands Plc	22,094	2.34
		Airlines		
GBP	83,621	easyJet Plc^	1,048	0.11
		Banks		
GBP	8,175,998	Barclays Plc	15,007	1.59
GBP	14,298,200	Lloyds Banking Group Plc	8,929	0.95
GBP	1,403,877	Royal Bank of Scotland Group Plc	3,453	0.36
GBP	942,930	Standard Chartered Plc	6,479	0.69
		Commercial services		
GBP	197,374	Babcock International Group Plc^	1,264	0.13
		Distribution & wholesale		
GBP	168,799	Travis Perkins Plc^	2,100	0.22

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 97.01%) (cont)		
		United Kingdom (31 May 2018: 23.80%) (cont)		
		Diversified financial services		
GBP	211,070	3i Group Plc	1,983	0.21
		Food		
GBP	3,529,844	J Sainsbury Plc^	12,132	1.28
GBP	3,339,733	Tesco Plc	7,453	0.79
GBP	3,233,446	Wm Morrison Supermarkets Plc	8,658	0.92
		Healthcare products		
GBP	207,328	ConvaTec Group Plc	357	0.04
		Healthcare services		
GBP	107,947	Mediclinic International Plc^	430	0.05
		Home builders		
GBP	342,489	Barratt Developments Plc	1,784	0.19
GBP	32,312	Berkeley Group Holdings Plc	1,175	0.12
GBP	73,710	Persimmon Plc	1,578	0.17
GBP	898,181	Taylor Wimpey Plc	1,356	0.14
		Investment services		
GBP	916,382	Melrose Industries Plc	1,833	0.19
		Media		
GBP	163,360	Pearson Plc^	1,774	0.19
		Mining		
GBP	523,148	Anglo American Plc^	9,233	0.98
GBP	456,354	BHP Group Plc	7,722	0.82
GBP	319,476	Rio Tinto Plc	12,813	1.36
		Oil & gas		
GBP	2,323,045	BP Plc	13,613	1.44
GBP	656,231	Royal Dutch Shell Plc	17,526	1.86
GBP	512,035	Royal Dutch Shell Plc Class 'B'	13,822	1.47
		Oil & gas services		
GBP	76,776	John Wood Group Plc^	549	0.06
		Real estate investment trusts		
GBP	402,117	British Land Co Plc^	2,564	0.27
GBP	243,202	Hammerson Plc	1,061	0.11
GBP	389,966	Land Securities Group Plc	3,580	0.38
		Retail		
GBP	638,501	Kingfisher Plc^	1,799	0.19
GBP	417,376	Marks & Spencer Group Plc^	1,377	0.15
		Software		
GBP	325,352	Micro Focus International Plc^	5,647	0.60
		Telecommunications		
GBP	2,019,372	BT Group Plc	5,969	0.63
GBP	8,965,690	Vodafone Group Plc	17,107	1.82
		Transportation		
GBP	769,245	Royal Mail Plc^	2,772	0.29
		Total United Kingdom	**249,382**	**26.43**
		Total equities	**1,028,259**	**108.99**

Ccy	No. of contracts		Underlying exposure €'000	Fair value €'000	% of net asset value
		Financial derivative instruments (31 May 2018: (0.02)%)			
		Futures contracts (31 May 2018: (0.02)%)			
EUR	19	FTSE MIB Index Futures December 2018	1,969	(147)	(0.01)
EUR	311	Stoxx 50 Futures December 2018	9,267	(161)	(0.02)
		Total unrealised losses on futures contracts		**(308)**	**(0.03)**
		Total financial derivative instruments		**(308)**	**(0.03)**

	Fair value €'000	% of net asset value
Total value of investments	**1,027,951**	**108.96**
Cash†	**8,943**	**0.95**
Other net liabilities	**(93,469)**	**(9.91)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**943,425**	**100.00**

† Cash holdings of €7,846,355 are held with State Street Bank and Trust Company. €1,096,845 is held as security for futures contracts with Barclays Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,028,259	98.89
Other assets	11,590	1.11
Total current assets	**1,039,849**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.84%)		
		Equities (31 May 2018: 99.84%)		
		Bermuda (31 May 2018: 0.27%)		
		British Virgin Islands (31 May 2018: 0.17%)		
		Ireland (31 May 2018: 1.37%)		
		United States (31 May 2018: 98.03%)		
		Aerospace & defence		
USD	9,639	Boeing Co	3,342	2.35
		Airlines		
USD	1,390	United Continental Holdings Inc	134	0.09
		Apparel retailers		
USD	23,646	Nike Inc	1,776	1.25
USD	969	Ralph Lauren Corp	108	0.08
USD	3,683	Under Armour Inc	88	0.06
USD	5,192	Under Armour Inc Class 'C'	116	0.08
USD	4,148	VF Corp	337	0.24
		Biotechnology		
USD	3,035	Illumina Inc	1,024	0.72
		Chemicals		
USD	6,122	Mosaic Co	220	0.15
		Commercial services		
USD	9,528	Automatic Data Processing Inc	1,405	0.99
USD	1,369	Cintas Corp	257	0.18
USD	1,659	Gartner Inc	254	0.18
USD	16,221	PayPal Holdings Inc	1,392	0.98
USD	2,363	Rollins Inc	150	0.11
USD	10,308	Square Inc^	720	0.51
USD	2,684	Total System Services Inc	234	0.16
USD	2,318	TransUnion	150	0.11
USD	3,952	Verisk Analytics Inc	487	0.34
USD	5,864	Worldpay Inc	503	0.35
		Computers		
USD	37,728	Apple Inc	6,737	4.74
USD	4,913	Fortinet Inc	363	0.25
USD	6,125	NetApp Inc	410	0.29
		Cosmetics & personal care		
USD	47,152	Procter & Gamble Co	4,456	3.13
		Distribution & wholesale		
USD	2,700	Copart Inc	138	0.10
USD	720	WW Grainger Inc^	226	0.16
		Diversified financial services		
USD	7,936	CME Group Inc	1,509	1.06
USD	19,601	Mastercard Inc	3,941	2.77
USD	34,360	Visa Inc^	4,869	3.42
		United States (31 May 2018: 98.03%) (cont)		
		Electricity		
USD	14,259	AES Corp	221	0.16
		Engineering & construction		
USD	2,856	Jacobs Engineering Group Inc	188	0.13
		Entertainment		
USD	3,039	Live Nation Entertainment Inc	169	0.12
		Environmental control		
USD	3,947	Republic Services Inc	305	0.21
		Food		
USD	6,934	Hormel Foods Corp	313	0.22
USD	14,857	Kroger Co	441	0.31
USD	3,918	Lamb Weston Holdings Inc	300	0.21
USD	4,093	McCormick & Co Inc	614	0.43
USD	10,179	Sysco Corp	686	0.48
		Healthcare products		
USD	36,409	Abbott Laboratories^	2,696	1.90
USD	936	ABIOMED Inc	312	0.22
USD	33,838	Boston Scientific Corp	1,275	0.90
USD	4,039	Edwards Lifesciences Corp	654	0.46
USD	2,625	Intuitive Surgical Inc	1,394	0.98
USD	2,444	ResMed Inc	273	0.19
USD	6,929	Thermo Fisher Scientific Inc	1,729	1.22
		Healthcare services		
USD	5,231	Anthem Inc	1,517	1.07
USD	3,980	Centene Corp	566	0.40
USD	4,277	Cigna Corp	956	0.67
USD	9,461	HCA Healthcare Inc	1,362	0.96
USD	3,291	IQVIA Holdings Inc	412	0.29
USD	17,300	UnitedHealth Group Inc	4,868	3.42
USD	1,249	WellCare Health Plans Inc	318	0.22
		Household goods & home construction		
USD	6,578	Church & Dwight Co Inc	435	0.31
USD	2,939	Clorox Co	487	0.34
		Insurance		
USD	2,629	Arthur J Gallagher & Co	203	0.14
USD	14,872	Progressive Corp	986	0.69
		Internet		
USD	4,465	Amazon.com Inc	7,547	5.31
USD	3,319	CDW Corp	308	0.22
USD	1,164	F5 Networks Inc	200	0.14
USD	3,399	GoDaddy Inc	222	0.16
USD	1,517	IAC/InterActiveCorp	270	0.19
USD	5,890	Netflix Inc	1,685	1.19
USD	2,101	TripAdvisor Inc	135	0.08
USD	11,418	Twitter Inc	359	0.25
USD	2,430	VeriSign Inc	379	0.27
USD	1,415	Wayfair Inc	150	0.10

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.84%) (cont)		
		United States (31 May 2018: 98.03%) (cont)		
		Media		
USD	77,148	Comcast Corp	3,010	2.12
USD	4,040	Discovery Inc	124	0.09
USD	7,285	Discovery Inc Class 'C'	204	0.14
USD	31,420	Twenty-First Century Fox Inc	1,554	1.09
USD	13,548	Twenty-First Century Fox Inc Class 'B'	664	0.47
USD	26,549	Walt Disney Co	3,066	2.16
		Oil & gas		
USD	3,646	HollyFrontier Corp	228	0.16
		Pharmaceuticals		
USD	3,020	DexCom Inc	391	0.27
USD	26,065	Eli Lilly & Co	3,092	2.17
USD	15,508	Express Scripts Holding Co	1,574	1.11
USD	71,948	Merck & Co Inc	5,709	4.01
USD	121,765	Pfizer Inc	5,629	3.96
USD	10,003	Zoetis Inc	939	0.66
		Real estate investment trusts		
USD	3,104	National Retail Properties Inc	155	0.11
USD	5,094	Realty Income Corp	327	0.23
USD	5,908	Simon Property Group Inc	1,097	0.77
		Retail		
USD	2,333	Advance Auto Parts Inc	415	0.29
USD	501	AutoZone Inc	405	0.28
USD	1,788	Burlington Stores Inc	296	0.21
USD	451	Chipotle Mexican Grill Inc	214	0.15
USD	10,568	Costco Wholesale Corp	2,444	1.72
USD	2,289	Darden Restaurants Inc	253	0.18
USD	4,922	Dollar General Corp	546	0.38
USD	764	Domino's Pizza Inc^	212	0.15
USD	3,815	Kohl's Corp^	256	0.18
USD	3,301	Lululemon Athletica Inc	438	0.31
USD	5,982	Macy's Inc	205	0.14
USD	2,620	Nordstrom Inc	139	0.10
USD	1,892	O'Reilly Automotive Inc	656	0.46
USD	10,237	Ross Stores Inc	897	0.63
USD	9,982	Target Corp	708	0.50
USD	41,757	TJX Cos Inc	2,040	1.43
USD	3,079	Tractor Supply Co	293	0.21
USD	16,303	Walgreens Boots Alliance Inc	1,380	0.97
USD	4,738	Yum! Brands Inc	437	0.31
		Semiconductors		
USD	18,608	Advanced Micro Devices Inc	396	0.28
USD	24,963	QUALCOMM Inc	1,455	1.02
USD	5,364	Xilinx Inc	496	0.35

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 98.03%) (cont)		
		Software		
USD	9,790	Adobe Inc	2,456	1.73
USD	2,346	Akamai Technologies Inc	161	0.11
USD	2,320	Broadridge Financial Solutions Inc	246	0.17
USD	1,757	Citrix Systems Inc	192	0.13
USD	8,204	Fiserv Inc	649	0.46
USD	5,562	Intuit Inc	1,193	0.84
USD	2,250	Jack Henry & Associates Inc^	314	0.22
USD	65,648	Microsoft Corp	7,280	5.12
USD	1,264	MSCI Inc	199	0.14
USD	2,938	Red Hat Inc	525	0.37
USD	13,469	salesforce.com Inc	1,923	1.35
USD	2,940	ServiceNow Inc	545	0.38
USD	1,936	Splunk Inc	216	0.15
USD	2,915	SS&C Technologies Holdings Inc	140	0.10
USD	2,123	Take-Two Interactive Software Inc	233	0.16
USD	2,551	Veeva Systems Inc	245	0.17
		Telecommunications		
USD	76,915	Cisco Systems Inc	3,682	2.59
USD	3,221	Motorola Solutions Inc	423	0.30
USD	76,223	Verizon Communications Inc	4,596	3.23
		Transportation		
USD	15,194	CSX Corp	1,104	0.78
USD	5,159	Norfolk Southern Corp	881	0.62
USD	12,461	Union Pacific Corp	1,916	1.35
		Total United States	**141,744**	**99.65**
		Total equities	**141,744**	**99.65**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: Nil)			
		Futures contracts (31 May 2018: Nil)			
USD	1	S&P 500 E Mini Index Futures December 2018	133	5	0.00
		Total unrealised gains on futures contracts		**5**	**0.00**
		Total financial derivative instruments		**5**	**0.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2018

	Fair value $'000	% of net asset value
Total value of investments	**141,749**	**99.65**
Cash†	**81**	**0.06**
Other net assets	**409**	**0.29**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**142,239**	**100.00**

† Cash holdings of $77,567 are held with State Street Bank and Trust Company. $2,935 is held as security for futures contracts with HSBC Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	141,744	64.65
Exchange traded financial derivative instruments	5	0.00
Other assets	77,514	35.35
Total current assets	**219,263**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA MULTIFACTOR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.57%)		
		Equities (31 May 2018: 99.57%)		
		Bermuda (31 May 2018: 1.37%)		
		Agriculture		
USD	6,040	Bunge Ltd	345	0.34
		Insurance		
USD	4,858	Athene Holding Ltd	211	0.20
		Total Bermuda	**556**	**0.54**
		British Virgin Islands (31 May 2018: 0.36%)		
		Apparel retailers		
USD	6,301	Michael Kors Holdings Ltd	276	0.27
		Total British Virgin Islands	**276**	**0.27**
		Ireland (31 May 2018: 3.01%)		
		Computers		
USD	524	Accenture Plc	86	0.08
USD	11,536	Seagate Technology Plc	497	0.49
		Total Ireland	**583**	**0.57**
		Liberia (31 May 2018: 0.22%)		
		Leisure time		
USD	2,163	Royal Caribbean Cruises Ltd	245	0.24
		Total Liberia	**245**	**0.24**
		Netherlands (31 May 2018: 1.54%)		
		Chemicals		
USD	13,993	LyondellBasell Industries NV	1,306	1.28
		Total Netherlands	**1,306**	**1.28**
		Panama (31 May 2018: 0.89%)		
		Leisure time		
USD	15,074	Carnival Corp	909	0.89
		Total Panama	**909**	**0.89**
		Singapore (31 May 2018: 0.31%)		
		Electronics		
USD	23,141	Flex Ltd	202	0.20
		Total Singapore	**202**	**0.20**
		Switzerland (31 May 2018: 1.62%)		
		Electronics		
USD	4,853	Garmin Ltd	324	0.32
USD	14,734	TE Connectivity Ltd	1,133	1.11
		Total Switzerland	**1,457**	**1.43**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 90.25%)		
		Advertising		
USD	16,228	Interpublic Group of Cos Inc	381	0.37
		Agriculture		
USD	23,668	Archer-Daniels-Midland Co	1,089	1.07
		Airlines		
USD	7,308	Delta Air Lines Inc	443	0.44
USD	6,057	Southwest Airlines Co	331	0.32
USD	2,882	United Continental Holdings Inc	279	0.27
		Apparel retailers		
USD	2,380	Ralph Lauren Corp	265	0.26
		Auto manufacturers		
USD	14,822	PACCAR Inc	922	0.90
		Auto parts & equipment		
USD	3,738	Autoliv Inc^	321	0.31
USD	8,746	BorgWarner Inc	346	0.34
USD	10,344	Goodyear Tire & Rubber Co	240	0.24
USD	2,770	Lear Corp	377	0.37
		Banks		
USD	6,085	East West Bancorp Inc	327	0.32
USD	46,617	Regions Financial Corp	767	0.75
		Biotechnology		
USD	1,883	United Therapeutics Corp	222	0.22
		Building materials and fixtures		
USD	4,828	Owens Corning	252	0.25
		Chemicals		
USD	5,707	Celanese Corp	576	0.56
USD	5,974	Eastman Chemical Co	471	0.46
USD	15,484	Mosaic Co	557	0.55
		Commercial services		
USD	364	Amerco	126	0.12
USD	8,688	H&R Block Inc	235	0.23
USD	2,744	ManpowerGroup Inc	223	0.22
USD	5,177	Robert Half International Inc	320	0.31
USD	4,285	Rollins Inc^	272	0.27
USD	3,499	United Rentals Inc	410	0.40
		Computers		
USD	9,267	Apple Inc	1,655	1.62
USD	11,889	DXC Technology Co	750	0.73
USD	62,665	Hewlett Packard Enterprise Co	940	0.92
USD	10,963	NetApp Inc	733	0.72
		Distribution & wholesale		
USD	2,018	WW Grainger Inc	634	0.62
		Diversified financial services		
USD	17,847	Ally Financial Inc	476	0.47
USD	4,928	Eaton Vance Corp	201	0.20
USD	13,372	Franklin Resources Inc	453	0.44

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA MULTIFACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.57%) (cont)		
		United States (31 May 2018: 90.25%) (cont)		
		Diversified financial services (cont)		
USD	4,140	Mastercard Inc	832	0.82
USD	5,390	Raymond James Financial Inc	430	0.42
USD	5,753	SEI Investments Co	309	0.30
USD	10,283	T Rowe Price Group Inc	1,022	1.00
		Electricity		
USD	10,319	Ameren Corp	708	0.69
USD	13,155	Consolidated Edison Inc	1,057	1.04
USD	6,110	Evergy Inc	363	0.36
USD	40,842	Exelon Corp	1,895	1.86
USD	8,585	OGE Energy Corp	340	0.33
USD	21,867	PG&E Corp	577	0.56
USD	4,722	Pinnacle West Capital Corp	422	0.41
USD	21,367	Public Service Enterprise Group Inc	1,194	1.17
		Electronics		
USD	13,479	Agilent Technologies Inc	975	0.95
USD	3,775	Arrow Electronics Inc	291	0.29
USD	5,996	FLIR Systems Inc	275	0.27
USD	10,655	Trimble Inc	405	0.40
		Engineering & construction		
USD	5,946	Fluor Corp	244	0.24
USD	5,257	Jacobs Engineering Group Inc	345	0.34
		Food		
USD	3,003	Ingredion Inc	314	0.31
USD	4,809	JM Smucker Co	503	0.49
USD	33,687	Kroger Co	999	0.98
		Gas		
USD	4,742	Atmos Energy Corp	454	0.44
USD	7,407	UGI Corp	425	0.42
		Hand & machine tools		
USD	2,385	Snap-on Inc	397	0.39
		Healthcare products		
USD	3,226	Align Technology Inc	741	0.72
USD	2,078	Cooper Cos Inc	579	0.57
USD	6,107	ResMed Inc	683	0.67
USD	3,871	Varian Medical Systems Inc	478	0.47
		Healthcare services		
USD	8,205	Anthem Inc	2,380	2.33
USD	10,290	Cigna Corp	2,299	2.25
USD	11,706	HCA Healthcare Inc	1,686	1.65
USD	5,825	Humana Inc	1,919	1.88
USD	5,779	Quest Diagnostics Inc	512	0.50
USD	3,640	Universal Health Services Inc	502	0.49
USD	1,732	WellCare Health Plans Inc	441	0.44

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 90.25%) (cont)		
		Household goods & home construction		
USD	3,696	Avery Dennison Corp	356	0.35
		Insurance		
USD	32,466	Aflac Inc	1,485	1.45
USD	632	Alleghany Corp	399	0.39
USD	10,104	AXA Equitable Holdings Inc	199	0.20
USD	11,804	Fidelity National Financial Inc	396	0.39
USD	9,162	Lincoln National Corp	577	0.57
USD	11,357	Loews Corp	546	0.53
USD	12,040	Principal Financial Group Inc	594	0.58
USD	2,692	Reinsurance Group of America Inc	402	0.39
USD	4,510	Torchmark Corp	390	0.38
USD	9,167	Unum Group	329	0.32
USD	4,235	WR Berkley Corp	334	0.33
		Internet		
USD	433	Amazon.com Inc	732	0.72
USD	6,400	CDW Corp	593	0.58
USD	2,572	F5 Networks Inc	442	0.43
USD	3,274	IAC/InterActiveCorp	583	0.57
USD	4,484	TripAdvisor Inc	287	0.28
		Iron & steel		
USD	13,376	Nucor Corp	808	0.79
		Machinery - diversified		
USD	6,560	Cummins Inc	991	0.97
USD	3,299	IDEX Corp	453	0.44
		Marine transportation		
USD	1,832	Huntington Ingalls Industries Inc	395	0.39
		Media		
USD	6,607	Discovery Inc	203	0.20
USD	12,927	Discovery Inc Class ‘C’	361	0.35
USD	14,945	Viacom Inc	461	0.45
		Miscellaneous manufacturers		
USD	18,322	Eaton Corp Plc	1,410	1.38
USD	10,504	Textron Inc	589	0.58
		Office & business equipment		
USD	9,708	Xerox Corp	261	0.26
		Oil & gas		
USD	8,867	Antero Resources Corp^	117	0.11
USD	16,173	Apache Corp	568	0.56
USD	4,032	Cimarex Energy Co	331	0.32
USD	3,975	Continental Resources Inc	182	0.18
USD	7,050	HollyFrontier Corp^	440	0.43
USD	29,210	Marathon Petroleum Corp	1,903	1.87
USD	18,649	Phillips 66	1,744	1.71
USD	18,072	Valero Energy Corp	1,444	1.41

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA MULTIFACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.57%) (cont)		
		United States (31 May 2018: 90.25%) (cont)		
		Packaging & containers		
USD	3,977	Packaging Corp of America	389	0.38
		Pharmaceuticals		
USD	17,389	Bristol-Myers Squibb Co	929	0.91
USD	23,097	Express Scripts Holding Co	2,344	2.29
		Real estate investment & services		
USD	13,650	CBRE Group Inc	596	0.58
USD	1,967	Jones Lang LaSalle Inc	282	0.28
		Real estate investment trusts		
USD	16,831	AGNC Investment Corp	298	0.29
USD	3,877	Camden Property Trust	369	0.36
USD	31,361	Host Hotels & Resorts Inc	596	0.59
USD	18,289	Kimco Realty Corp	299	0.29
USD	6,159	Liberty Property Trust	279	0.27
USD	6,756	National Retail Properties Inc	338	0.33
USD	6,631	Public Storage	1,414	1.39
USD	3,660	SL Green Realty Corp	353	0.35
USD	6,812	WP Carey Inc	462	0.45
		Retail		
USD	10,632	Best Buy Co Inc	687	0.67
USD	9,754	Gap Inc	266	0.26
USD	7,066	Kohl's Corp^	475	0.47
USD	4,198	Lululemon Athletica Inc	556	0.55
USD	12,980	Macy's Inc	444	0.43
USD	5,009	Nordstrom Inc	265	0.26
USD	21,143	Target Corp	1,500	1.47
USD	5,150	Tractor Supply Co	490	0.48
USD	5,325	Walmart Inc	520	0.51
		Semiconductors		
USD	27,328	Intel Corp	1,347	1.32
USD	49,041	Micron Technology Inc	1,891	1.85
USD	7,568	Skyworks Solutions Inc	551	0.54
		Software		
USD	7,266	Akamai Technologies Inc	500	0.49
USD	3,564	ANSYS Inc	577	0.56
USD	4,919	Broadridge Financial Solutions Inc	521	0.51
USD	12,520	Cerner Corp	725	0.71
USD	10,307	Intuit Inc	2,211	2.16
USD	3,263	Jack Henry & Associates Inc^	456	0.45
USD	11,391	Microsoft Corp	1,263	1.24
USD	6,283	Synopsys Inc	578	0.57
		Telecommunications		
USD	79,139	AT&T Inc	2,473	2.42
USD	14,763	Juniper Networks Inc	424	0.42
USD	6,861	Motorola Solutions Inc	900	0.88
USD	34,406	Sprint Corp	216	0.21
		United States (31 May 2018: 90.25%) (cont)		
		Transportation		
USD	7,372	Expeditors International of Washington Inc	561	0.55
USD	4,320	Kansas City Southern	445	0.43
USD	11,841	Norfolk Southern Corp	2,022	1.98
USD	2,587	Old Dominion Freight Line Inc	354	0.35
		Total United States	**96,061**	**94.08**
		Total equities	**101,595**	**99.50**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: 0.00%)			
		Futures contracts (31 May 2018: 0.00%)			
USD	16	S&P 500 E Mini Index Futures December 2018	2,187	19	0.02
		Total unrealised gains on futures contracts		**19**	**0.02**
		Total financial derivative instruments		**19**	**0.02**

	Fair value $'000	% of net asset value
Total value of investments	**101,614**	**99.52**
Cash†	**2,012**	**1.97**
Other net liabilities	**(1,525)**	**(1.49)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**102,101**	**100.00**

† Cash holdings of $1,910,982 are held with State Street Bank and Trust Company. $101,269 is held as security for futures contracts with Citibank N.A.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	101,595	82.74
Exchange traded financial derivative instruments	19	0.02
Other assets	21,179	17.24
Total current assets	**122,793**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 100.00%)				
		Equities (31 May 2018: 100.00%)		
		Bermuda (31 May 2018: 0.28%)		
		Insurance		
USD	8,563	Athene Holding Ltd	372	0.21
		Total Bermuda	**372**	**0.21**
		British Virgin Islands (31 May 2018: 0.19%)		
		Apparel retailers		
USD	3,989	Michael Kors Holdings Ltd	175	0.10
		Total British Virgin Islands	**175**	**0.10**
		Ireland (31 May 2018: 2.03%)		
		Computers		
USD	17,372	Accenture Plc	2,858	1.58
		Total Ireland	**2,858**	**1.58**
		Jersey (31 May 2018: 0.44%)		
		Netherlands (31 May 2018: 0.63%)		
		Chemicals		
USD	14,945	LyondellBasell Industries NV	1,395	0.77
		Total Netherlands	**1,395**	**0.77**
		United Kingdom (31 May 2018: 0.15%)		
		Insurance		
USD	14,706	Aon Plc	2,428	1.35
		Oil & gas services		
USD	7,141	TechnipFMC Plc	165	0.09
		Total United Kingdom	**2,593**	**1.44**
		United States (31 May 2018: 96.28%)		
		Advertising		
USD	8,387	Interpublic Group of Cos Inc	197	0.11
USD	5,586	Omnicom Group Inc^	430	0.24
		Aerospace & defence		
USD	7,098	General Dynamics Corp	1,312	0.73
USD	16,767	Lockheed Martin Corp	5,037	2.79
USD	3,660	Spirit AeroSystems Holdings Inc	300	0.16
		Agriculture		
USD	96,657	Altria Group Inc	5,300	2.93
		Apparel retailers		
USD	38,719	Nike Inc	2,909	1.61
USD	7,901	VF Corp	642	0.36
		Auto parts & equipment		
USD	2,343	Autoliv Inc	201	0.11
USD	1,484	Lear Corp	202	0.11
		United States (31 May 2018: 96.28%) (cont)		
		Banks		
USD	8,955	East West Bancorp Inc	481	0.27
		Beverages		
USD	12,817	Brown-Forman Corp	612	0.34
USD	15,516	Monster Beverage Corp	926	0.51
		Biotechnology		
USD	23,754	Amgen Inc	4,947	2.74
USD	6,245	Biogen Inc	2,084	1.15
USD	25,023	Celgene Corp	1,807	1.00
USD	2,115	Regeneron Pharmaceuticals Inc	773	0.43
USD	1,048	United Therapeutics Corp	124	0.07
		Chemicals		
USD	6,128	Air Products & Chemicals Inc	986	0.55
USD	3,982	Celanese Corp	402	0.22
USD	2,028	International Flavors & Fragrances Inc	287	0.16
USD	7,061	PPG Industries Inc^	772	0.43
		Commercial services		
USD	12,912	Automatic Data Processing Inc	1,904	1.05
USD	23,042	Moody's Corp	3,665	2.03
USD	4,177	Robert Half International Inc	258	0.14
USD	3,342	Rollins Inc^	212	0.12
		Computers		
USD	40,033	Apple Inc	7,149	3.96
USD	18,991	International Business Machines Corp	2,360	1.31
USD	5,749	NetApp Inc	385	0.21
		Cosmetics & personal care		
USD	9,598	Estee Lauder Cos Inc	1,369	0.76
		Distribution & wholesale		
USD	5,986	Copart Inc	306	0.17
USD	9,819	Fastenal Co^	582	0.32
		Diversified financial services		
USD	10,182	Ameriprise Financial Inc	1,321	0.73
USD	7,104	BlackRock Inc*	3,041	1.68
USD	9,091	Eaton Vance Corp	370	0.21
USD	20,540	Franklin Resources Inc^	696	0.39
USD	28,768	Mastercard Inc	5,784	3.20
USD	11,500	SEI Investments Co	617	0.34
USD	19,461	T Rowe Price Group Inc	1,934	1.07
USD	16,923	TD Ameritrade Holding Corp^	911	0.51
USD	39,756	Visa Inc^	5,634	3.12
		Electricity		
USD	38,745	OGE Energy Corp	1,535	0.85
USD	21,615	Pinnacle West Capital Corp	1,932	1.07
		Electronics		
USD	1,044	Mettler-Toledo International Inc^	665	0.37
USD	2,130	Waters Corp	423	0.23

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 100.00%) (cont)		
		United States (31 May 2018: 96.28%) (cont)		
		Food		
USD	5,344	Hershey Co	579	0.32
		Gas		
USD	22,471	Atmos Energy Corp	2,150	1.19
		Healthcare products		
USD	2,536	Align Technology Inc	583	0.32
USD	5,355	Edwards Lifesciences Corp	868	0.48
USD	2,537	Intuitive Surgical Inc	1,347	0.75
USD	4,017	ResMed Inc	449	0.25
USD	2,896	Varian Medical Systems Inc	357	0.20
		Home builders		
USD	106	NVR Inc	260	0.14
		Hotels		
USD	7,912	Marriott International Inc	910	0.50
		Household goods & home construction		
USD	2,366	Avery Dennison Corp	228	0.13
USD	4,578	Clorox Co	758	0.42
		Insurance		
USD	42,853	Aflac Inc	1,960	1.09
USD	34,976	Marsh & McLennan Cos Inc^	3,102	1.72
USD	18,433	Principal Financial Group Inc	909	0.50
USD	34,370	Progressive Corp	2,279	1.26
USD	6,082	Torchmark Corp	526	0.29
		Internet		
USD	2,852	Alphabet Inc	3,165	1.75
USD	3,020	Alphabet Inc Class 'C'	3,305	1.83
USD	1,215	Booking Holdings Inc	2,299	1.28
USD	1,498	F5 Networks Inc	257	0.14
USD	45,586	Facebook Inc	6,410	3.55
		Iron & steel		
USD	8,303	Nucor Corp	502	0.28
		Machinery - diversified		
USD	3,222	Cognex Corp	142	0.08
USD	4,318	Cummins Inc	652	0.36
USD	5,903	Rockwell Automation Inc	1,029	0.57
		Marine transportation		
USD	1,389	Huntington Ingalls Industries Inc	299	0.17
		Media		
USD	32,572	Walt Disney Co	3,762	2.08
		Miscellaneous manufacturers		
USD	18,896	3M Co	3,929	2.17
USD	4,067	AO Smith Corp	193	0.11
USD	12,493	Illinois Tool Works Inc	1,737	0.96
		Oil & gas		
USD	75,345	Exxon Mobil Corp	5,990	3.32
USD	2,127	Helmerich & Payne Inc	129	0.07
USD	13,093	Marathon Petroleum Corp	853	0.47
USD	9,906	Phillips 66	926	0.51
USD	9,920	Valero Energy Corp	793	0.44
		United States (31 May 2018: 96.28%) (cont)		
		Packaging & containers		
USD	2,668	Packaging Corp of America	261	0.14
		Pharmaceuticals		
USD	27,374	Eli Lilly & Co	3,248	1.80
USD	57,238	Johnson & Johnson	8,408	4.66
USD	12,396	Zoetis Inc	1,164	0.64
		Pipelines		
USD	32,351	Kinder Morgan Inc	552	0.30
USD	7,881	ONEOK Inc^	484	0.27
		Real estate investment & services		
USD	9,530	CBRE Group Inc	416	0.23
USD	1,301	Jones Lang LaSalle Inc	186	0.10
		Real estate investment trusts		
USD	3,621	National Retail Properties Inc	181	0.10
USD	15,715	Prologis Inc	1,058	0.59
USD	5,717	Public Storage	1,219	0.67
USD	5,930	Realty Income Corp^	380	0.21
USD	7,466	Simon Property Group Inc	1,387	0.77
USD	18,383	Weyerhaeuser Co	486	0.27
		Retail		
USD	5,824	Best Buy Co Inc	376	0.21
USD	14,867	Costco Wholesale Corp	3,439	1.90
USD	4,930	Gap Inc	135	0.08
USD	19,712	Lowe's Cos Inc	1,860	1.03
USD	2,342	Lululemon Athletica Inc	310	0.17
USD	13,279	Ross Stores Inc	1,163	0.65
USD	52,019	Starbucks Corp	3,471	1.92
USD	46,614	TJX Cos Inc	2,277	1.26
USD	3,252	Tractor Supply Co^	309	0.17
USD	1,648	Ulta Salon Cosmetics & Fragrance Inc	491	0.27
		Semiconductors		
USD	24,553	Applied Materials Inc	915	0.51
USD	4,370	KLA-Tencor Corp	431	0.24
USD	3,810	Lam Research Corp	598	0.33
USD	5,816	Maxim Integrated Products Inc	325	0.18
USD	15,061	NVIDIA Corp	2,462	1.36
USD	24,098	Texas Instruments Inc	2,406	1.33
		Software		
USD	13,019	Activision Blizzard Inc	649	0.36
USD	2,476	Broadridge Financial Solutions Inc	262	0.15
USD	7,438	Cerner Corp	431	0.24
USD	3,156	Citrix Systems Inc	344	0.19
USD	6,961	Intuit Inc	1,493	0.83
USD	1,477	Jack Henry & Associates Inc^	206	0.11
USD	8,672	Paychex Inc	614	0.34
		Transportation		
USD	4,028	CH Robinson Worldwide Inc	372	0.20
USD	5,883	Expeditors International of Washington Inc^	447	0.25
		Total United States	**172,637**	**95.59**
		Total equities	**180,030**	**99.69**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: 0.00%)			
		Futures contracts (31 May 2018: 0.00%)			
USD	7	S&P 500 E Mini Index Futures December 2018	979	(14)	(0.01)
		Total unrealised losses on futures contracts		**(14)**	**(0.01)**
		Total financial derivative instruments		**(14)**	**(0.01)**

	Fair value $'000	% of net asset value
Total value of investments	**180,016**	**99.68**
Cash†	**964**	**0.53**
Other net liabilities	**(381)**	**(0.21)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**180,599**	**100.00**

† Cash holdings of $897,891 are held with State Street Bank and Trust Company. $66,495 is held as security for futures contracts with HSBC Bank Plc.
^ These securities are partially or fully transferred as securities lent.
* Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	180,030	82.03
Other assets	39,429	17.97
Total current assets	**219,459**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA SIZE FACTOR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 89.79%)				
		Equities (31 May 2018: 89.79%)		
		Bermuda (31 May 2018: 3.10%)		
		Agriculture		
USD	1,599	Bunge Ltd	91	0.27
		Chemicals		
USD	3,381	Axalta Coating Systems Ltd	85	0.25
		Diversified financial services		
USD	3,802	Invesco Ltd	77	0.22
		Insurance		
USD	4,216	Arch Capital Group Ltd	121	0.35
USD	2,429	Athene Holding Ltd	106	0.31
USD	1,863	Axis Capital Holdings Ltd	103	0.30
USD	475	Everest Re Group Ltd	105	0.31
USD	864	RenaissanceRe Holdings Ltd	115	0.33
		Leisure time		
USD	2,045	Norwegian Cruise Line Holdings Ltd	105	0.31
		Semiconductors		
USD	5,094	Marvell Technology Group Ltd	82	0.24
		Total Bermuda	**990**	**2.89**
		British Virgin Islands (31 May 2018: 0.27%)		
		Apparel retailers		
USD	1,673	Michael Kors Holdings Ltd	73	0.21
		Total British Virgin Islands	**73**	**0.21**
		Canada (31 May 2018: 0.32%)		
		Environmental control		
USD	1,433	Waste Connections Inc	112	0.33
		Total Canada	**112**	**0.33**
		Ireland (31 May 2018: 1.62%)		
		Computers		
USD	1,936	Seagate Technology Plc	83	0.25
		Electronics		
USD	1,417	Allegion Plc	130	0.38
		Environmental control		
USD	2,336	Pentair Plc	100	0.29
		Pharmaceuticals		
USD	2,397	Alkermes Plc	87	0.25
USD	671	Jazz Pharmaceuticals Plc	102	0.30
USD	1,480	Perrigo Co Plc	92	0.27
		Total Ireland	**594**	**1.74**
		Singapore (31 May 2018: 0.23%)		
		Electronics		
USD	7,837	Flex Ltd	69	0.20
		Total Singapore	**69**	**0.20**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Switzerland (31 May 2018: 0.28%)		
		Electronics		
USD	1,847	Garmin Ltd	123	0.36
		Total Switzerland	**123**	**0.36**
		United Kingdom (31 May 2018: 0.83%)		
		Commercial services		
USD	3,610	Nielsen Holdings Plc	98	0.29
		Electronics		
USD	2,117	Sensata Technologies Holding Plc	98	0.29
		Oil & gas services		
USD	3,307	TechnipFMC Plc^	76	0.22
		Total United Kingdom	**272**	**0.80**
		United States (31 May 2018: 83.14%)		
		Advertising		
USD	4,572	Interpublic Group of Cos Inc^	107	0.31
		Aerospace & defence		
USD	5,882	Arconic Inc	126	0.37
USD	702	Harris Corp	100	0.29
USD	560	L3 Technologies Inc	103	0.30
USD	1,238	Spirit AeroSystems Holdings Inc	102	0.30
USD	332	TransDigm Group Inc	120	0.35
		Apparel retailers		
USD	6,150	Hanesbrands Inc^	98	0.28
USD	703	PVH Corp	78	0.23
USD	953	Ralph Lauren Corp	106	0.31
USD	2,830	Under Armour Inc^	68	0.20
USD	2,892	Under Armour Inc Class 'C'	64	0.19
		Auto parts & equipment		
USD	720	Autoliv Inc^	62	0.18
USD	2,086	BorgWarner Inc	82	0.24
USD	4,170	Goodyear Tire & Rubber Co	97	0.29
USD	550	Lear Corp	75	0.22
USD	823	Wabco Holdings Inc^	100	0.29
		Banks		
USD	1,969	CIT Group Inc	91	0.27
USD	2,607	Citizens Financial Group Inc	95	0.28
USD	1,134	Comerica Inc	90	0.26
USD	1,575	East West Bancorp Inc	85	0.25
USD	3,601	Fifth Third Bancorp	101	0.29
USD	1,094	First Republic Bank	108	0.32
USD	7,170	Huntington Bancshares Inc^	105	0.30
USD	5,863	Regions Financial Corp	96	0.28
USD	831	Signature Bank	102	0.30
USD	342	SVB Financial Group	87	0.25
USD	1,872	Zions Bancorp NA^	91	0.27
		Biotechnology		
USD	1,111	Alnylam Pharmaceuticals Inc	90	0.26
USD	1,216	BioMarin Pharmaceutical Inc	117	0.34

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 89.79%) (cont)		
		United States (31 May 2018: 83.14%) (cont)		
		Biotechnology (cont)		
USD	2,015	Seattle Genetics Inc^	126	0.37
USD	1,067	United Therapeutics Corp^	126	0.37
		Building materials and fixtures		
USD	1,945	Fortune Brands Home & Security Inc	85	0.25
USD	529	Lennox International Inc	120	0.35
USD	508	Martin Marietta Materials Inc^	97	0.28
USD	2,978	Masco Corp	94	0.28
USD	1,717	Owens Corning	90	0.26
USD	864	Vulcan Materials Co^	91	0.27
		Chemicals		
USD	1,075	Albemarle Corp	104	0.30
USD	944	Celanese Corp	95	0.28
USD	2,587	CF Industries Holdings Inc^	109	0.32
USD	2,080	Chemours Co^	59	0.17
USD	1,031	Eastman Chemical Co	81	0.24
USD	1,193	FMC Corp	99	0.29
USD	891	International Flavors & Fragrances Inc	126	0.37
USD	3,852	Mosaic Co	139	0.41
USD	907	Westlake Chemical Corp	66	0.19
		Commercial services		
USD	307	Amerco	106	0.31
USD	606	Cintas Corp	114	0.33
USD	285	CoStar Group Inc	105	0.31
USD	941	Equifax Inc	97	0.28
USD	548	FleetCor Technologies Inc	106	0.31
USD	823	Gartner Inc^	126	0.37
USD	956	Global Payments Inc	107	0.31
USD	3,998	H&R Block Inc	108	0.32
USD	1,138	ManpowerGroup Inc	92	0.27
USD	1,720	Robert Half International Inc	106	0.31
USD	2,135	Rollins Inc^	136	0.40
USD	4,690	Sabre Corp	120	0.35
USD	1,963	Square Inc	137	0.40
USD	1,260	Total System Services Inc	110	0.32
USD	1,622	TransUnion	105	0.31
USD	626	United Rentals Inc	73	0.21
USD	1,042	Verisk Analytics Inc	129	0.37
USD	5,404	Western Union Co^	101	0.30
		Computers		
USD	1,863	Fortinet Inc	137	0.40
USD	1,774	Leidos Holdings Inc	112	0.33
USD	1,624	NetApp Inc	109	0.32
		Cosmetics & personal care		
USD	8,070	Coty Inc^	67	0.20

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 83.14%) (cont)		
		Distribution & wholesale		
USD	2,080	Copart Inc^	107	0.31
USD	2,026	Fastenal Co^	120	0.35
USD	2,657	HD Supply Holdings Inc	106	0.31
USD	3,638	LKQ Corp	101	0.30
USD	353	WW Grainger Inc^	111	0.32
		Diversified financial services		
USD	648	Affiliated Managers Group Inc	72	0.21
USD	526	Alliance Data Systems Corp^	105	0.31
USD	4,028	Ally Financial Inc	107	0.31
USD	1,021	Cboe Global Markets Inc	110	0.32
USD	1,696	E*TRADE Financial Corp	89	0.26
USD	1,939	Eaton Vance Corp	79	0.23
USD	4,829	Jefferies Financial Group Inc	106	0.31
USD	1,225	Nasdaq Inc	112	0.33
USD	1,117	Raymond James Financial Inc	89	0.26
USD	1,713	SEI Investments Co	92	0.27
		Electrical components & equipment		
USD	921	Acuity Brands Inc^	120	0.35
USD	1,426	AMETEK Inc	104	0.30
		Electricity		
USD	9,037	AES Corp	140	0.41
USD	2,771	Alliant Energy Corp	126	0.37
USD	1,979	Ameren Corp^	136	0.40
USD	4,429	CenterPoint Energy Inc	124	0.36
USD	2,537	CMS Energy Corp	132	0.39
USD	1,099	DTE Energy Co	132	0.39
USD	2,098	Evergy Inc	124	0.36
USD	1,941	Eversource Energy	133	0.39
USD	3,239	OGE Energy Corp	128	0.37
USD	1,464	Pinnacle West Capital Corp	131	0.38
USD	3,215	Scana Corp	150	0.44
USD	4,734	Vistra Energy Corp^	111	0.32
USD	1,852	WEC Energy Group Inc	134	0.39
		Electronics		
USD	1,492	Arrow Electronics Inc	115	0.34
USD	2,759	Avnet Inc	121	0.35
USD	1,992	FLIR Systems Inc	91	0.27
USD	2,066	Keysight Technologies Inc	128	0.37
USD	189	Mettler-Toledo International Inc	120	0.35
USD	3,191	Trimble Inc	121	0.35
USD	561	Waters Corp	112	0.33
		Engineering & construction		
USD	2,168	Fluor Corp	89	0.26
USD	1,723	Jacobs Engineering Group Inc	113	0.33
		Entertainment		
USD	2,428	Live Nation Entertainment Inc^	135	0.39
USD	466	Vail Resorts Inc^	130	0.38

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 89.79%) (cont)		
		United States (31 May 2018: 83.14%) (cont)		
		Environmental control		
USD	1,710	Stericycle Inc	82	0.24
		Food		
USD	3,313	Campbell Soup Co	130	0.38
USD	960	Ingredion Inc	100	0.29
USD	1,033	JM Smucker Co^	108	0.32
USD	1,067	McCormick & Co Inc^	160	0.47
		Food Service		
USD	2,904	Aramark	111	0.32
		Gas		
USD	1,274	Atmos Energy Corp	122	0.36
USD	4,579	NiSource Inc	121	0.35
USD	2,258	UGI Corp	130	0.38
		Hand & machine tools		
USD	724	Snap-on Inc^	120	0.35
		Healthcare products		
USD	295	ABIOMED Inc	98	0.29
USD	365	Align Technology Inc	84	0.24
USD	464	Cooper Cos Inc^	129	0.38
USD	2,303	Dentsply Sirona Inc	87	0.25
USD	1,533	Henry Schein Inc	137	0.40
USD	2,784	Hologic Inc	124	0.36
USD	552	IDEXX Laboratories Inc	113	0.33
USD	1,086	ResMed Inc	121	0.35
USD	407	Teleflex Inc	112	0.33
USD	934	Varian Medical Systems Inc	115	0.34
		Healthcare services		
USD	958	Centene Corp	136	0.40
USD	1,645	DaVita Inc	109	0.32
USD	627	Laboratory Corp of America Holdings	91	0.27
USD	1,058	Quest Diagnostics Inc	94	0.27
USD	942	Universal Health Services Inc	130	0.38
		Home builders		
USD	2,608	DR Horton Inc	97	0.28
USD	2,143	Lennar Corp	92	0.27
USD	37	NVR Inc	91	0.27
USD	3,627	PulteGroup Inc^	96	0.28
USD	2,490	Toll Brothers Inc	82	0.24
		Home furnishings		
USD	2,630	Leggett & Platt Inc	102	0.30
USD	659	Whirlpool Corp	83	0.24
		Hotels		
USD	3,413	MGM Resorts International	92	0.27
USD	559	Wynn Resorts Ltd	61	0.18
		Household goods & home construction		
USD	995	Avery Dennison Corp	96	0.28
USD	2,379	Church & Dwight Co Inc^	157	0.46

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 83.14%) (cont)		
		Insurance		
USD	187	Alleghany Corp	118	0.35
USD	975	American Financial Group Inc	100	0.29
USD	1,633	Arthur J Gallagher & Co	126	0.37
USD	1,109	Assurant Inc	108	0.32
USD	2,283	Brighthouse Financial Inc	92	0.27
USD	1,525	Cincinnati Financial Corp	124	0.36
USD	2,798	Fidelity National Financial Inc	94	0.27
USD	2,024	Hartford Financial Services Group Inc	89	0.26
USD	1,560	Lincoln National Corp	98	0.29
USD	95	Markel Corp	109	0.32
USD	1,901	Principal Financial Group Inc	94	0.27
USD	729	Reinsurance Group of America Inc	109	0.32
USD	1,258	Torchmark Corp	109	0.32
USD	2,893	Unum Group	104	0.30
USD	2,011	Voya Financial Inc	90	0.26
USD	1,448	WR Berkley Corp	114	0.33
		Internet		
USD	1,401	CDW Corp	130	0.38
USD	636	F5 Networks Inc	109	0.32
USD	1,683	GoDaddy Inc	110	0.32
USD	739	IAC/InterActiveCorp	131	0.38
USD	384	MercadoLibre Inc	135	0.40
USD	530	Palo Alto Networks Inc	92	0.27
USD	2,300	TripAdvisor Inc^	147	0.43
USD	3,293	Twitter Inc	104	0.30
USD	848	VeriSign Inc	132	0.39
USD	2,156	Zillow Group Inc^	79	0.23
		Iron & steel		
USD	2,147	Steel Dynamics Inc	76	0.22
		Leisure time		
USD	2,626	Harley-Davidson Inc	111	0.33
USD	966	Polaris Industries Inc^	94	0.27
		Machinery - diversified		
USD	1,596	AGCO Corp	95	0.28
USD	2,451	Cognex Corp	108	0.32
USD	1,351	Dover Corp	115	0.33
USD	2,421	Flowserve Corp	117	0.34
USD	781	IDEX Corp	107	0.31
USD	1,075	Middleby Corp^	130	0.38
USD	1,105	Wabtec Corp	105	0.31
USD	1,503	Xylem Inc	110	0.32
		Marine transportation		
USD	503	Huntington Ingalls Industries Inc	108	0.32
		Media		
USD	1,683	Discovery Inc^	52	0.15
USD	3,345	Discovery Inc Class 'C'	93	0.27
USD	1,578	Liberty Broadband Corp	134	0.39

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 89.79%) (cont)		
		United States (31 May 2018: 83.14%) (cont)		
		Media (cont)		
USD	3,508	Liberty Media Corp-Liberty Formula One	105	0.30
USD	767	Liberty Media Corp-Liberty SiriusXM	31	0.09
USD	1,588	Liberty Media Corp-Liberty SiriusXM Class 'C'	64	0.19
USD	7,031	News Corp	91	0.27
USD	4,000	Viacom Inc^	123	0.36
		Mining		
USD	2,835	Newmont Mining Corp	92	0.27
		Miscellaneous manufacturers		
USD	1,721	AO Smith Corp	82	0.24
USD	1,674	Textron Inc	94	0.27
		Office & business equipment		
USD	3,899	Xerox Corp	105	0.31
		Oil & gas		
USD	5,687	Antero Resources Corp^	75	0.22
USD	4,666	Cabot Oil & Gas Corp^	117	0.34
USD	1,130	Cimarex Energy Co	93	0.27
USD	1,618	Continental Resources Inc^	74	0.22
USD	1,495	Helmerich & Payne Inc^	91	0.26
USD	1,478	HollyFrontier Corp	92	0.27
USD	5,080	Marathon Oil Corp	85	0.25
USD	3,625	Newfield Exploration Co	61	0.18
USD	3,381	Parsley Energy Inc	68	0.20
		Packaging & containers		
USD	2,936	Ball Corp^	144	0.42
USD	2,506	Crown Holdings Inc	129	0.38
USD	908	Packaging Corp of America	89	0.26
USD	2,430	Sealed Air Corp	89	0.26
USD	1,815	Westrock Co	85	0.25
		Pharmaceuticals		
USD	1,349	Nektar Therapeutics^	54	0.16
		Pipelines		
USD	1,776	Cheniere Energy Inc	108	0.32
USD	4,520	Plains GP Holdings LP	100	0.29
USD	2,234	Targa Resources Corp	100	0.29
		Real estate investment & services		
USD	2,328	CBRE Group Inc	102	0.30
USD	650	Jones Lang LaSalle Inc	93	0.27
		Real estate investment trusts		
USD	5,712	AGNC Investment Corp	101	0.29
USD	879	Alexandria Real Estate Equities Inc^	109	0.32
USD	10,377	Annaly Capital Management Inc	104	0.30
USD	1,329	Camden Property Trust	127	0.37
USD	3,948	Duke Realty Corp	112	0.33
USD	477	Essex Property Trust Inc	125	0.37
USD	1,172	Extra Space Storage Inc	113	0.33

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 83.14%) (cont)		
		Real estate investment trusts (cont)		
USD	956	Federal Realty Investment Trust	126	0.37
USD	4,825	HCP Inc	141	0.41
USD	5,226	Host Hotels & Resorts Inc	99	0.29
USD	5,113	Invitation Homes Inc	110	0.32
USD	3,419	Iron Mountain Inc	116	0.34
USD	7,632	Kimco Realty Corp^	125	0.36
USD	2,644	Liberty Property Trust	120	0.35
USD	2,026	Macerich Co	102	0.30
USD	1,259	Mid-America Apartment Communities Inc	130	0.38
USD	2,729	National Retail Properties Inc	137	0.40
USD	2,136	Realty Income Corp^	137	0.40
USD	1,968	Regency Centers Corp	125	0.37
USD	695	SBA Communications Corp	119	0.35
USD	1,138	SL Green Realty Corp	110	0.32
USD	3,192	UDR Inc	136	0.40
USD	15,657	VEREIT Inc	120	0.35
USD	1,582	WP Carey Inc	107	0.31
		Retail		
USD	926	Advance Auto Parts Inc	164	0.48
USD	1,390	Best Buy Co Inc^	90	0.26
USD	1,678	CarMax Inc^	111	0.32
USD	254	Chipotle Mexican Grill Inc	120	0.35
USD	1,287	Darden Restaurants Inc	142	0.42
USD	450	Domino's Pizza Inc^	125	0.37
USD	3,504	Gap Inc	96	0.28
USD	1,171	Genuine Parts Co	121	0.36
USD	1,688	Kohl's Corp^	113	0.33
USD	3,205	L Brands Inc^	106	0.31
USD	1,063	Lululemon Athletica Inc	141	0.41
USD	3,202	Macy's Inc	110	0.32
USD	2,422	Nordstrom Inc^	128	0.38
USD	4,829	Qurate Retail Inc	107	0.31
USD	2,483	Tapestry Inc	97	0.28
USD	1,062	Tiffany & Co	97	0.28
USD	1,505	Tractor Supply Co^	143	0.42
USD	427	Ulta Salon Cosmetics & Fragrance Inc	127	0.37
		Savings & loans		
USD	9,042	New York Community Bancorp Inc	96	0.28
USD	5,890	People's United Financial Inc^	99	0.29
		Semiconductors		
USD	8,567	Advanced Micro Devices Inc^	182	0.53
USD	441	IPG Photonics Corp	63	0.18
USD	995	KLA-Tencor Corp	98	0.29
USD	1,925	Maxim Integrated Products Inc	108	0.32
USD	1,161	Microchip Technology Inc^	87	0.25
USD	4,559	ON Semiconductor Corp	87	0.26
USD	1,369	Qorvo Inc	90	0.26

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 89.79%) (cont)		
		United States (31 May 2018: 83.14%) (cont)		
		Semiconductors (cont)		
USD	1,134	Skyworks Solutions Inc	83	0.24
USD	1,504	Xilinx Inc^	139	0.41
		Software		
USD	1,446	Akamai Technologies Inc	99	0.29
USD	679	Ansys Inc	110	0.32
USD	966	Broadridge Financial Solutions Inc	102	0.30
USD	2,660	Cadence Design Systems Inc	120	0.35
USD	1,769	CDK Global Inc	89	0.26
USD	1,061	Citrix Systems Inc	116	0.34
USD	5,660	First Data Corp	108	0.32
USD	890	Jack Henry & Associates Inc^	124	0.36
USD	704	MSCI Inc	111	0.32
USD	965	Splunk Inc	108	0.31
USD	2,234	SS&C Technologies Holdings Inc	108	0.31
USD	1,216	Synopsys Inc	112	0.33
USD	966	Take-Two Interactive Software Inc	106	0.31
USD	1,450	Veeva Systems Inc	139	0.41
		Telecommunications		
USD	440	Arista Networks Inc	105	0.31
USD	5,805	CenturyLink Inc^	109	0.32
USD	3,666	CommScope Holding Co Inc	66	0.19
USD	4,043	Juniper Networks Inc	116	0.34
USD	3,305	Zayo Group Holdings Inc	87	0.25
		Textile		
USD	516	Mohawk Industries Inc	66	0.19
		Toys		
USD	1,274	Hasbro Inc^	116	0.34
USD	7,542	Mattel Inc^	105	0.30
		Transportation		
USD	1,208	CH Robinson Worldwide Inc	112	0.33
USD	1,525	Expeditors International of Washington Inc^	116	0.34
USD	845	JB Hunt Transport Services Inc	90	0.26
USD	1,020	Kansas City Southern	105	0.31
USD	2,684	Knight-Swift Transportation Holdings Inc^	93	0.27
USD	738	Old Dominion Freight Line Inc	101	0.29
USD	1,018	XPO Logistics Inc	77	0.23
		Water		
USD	1,351	American Water Works Co Inc	129	0.38
		Total United States	**31,779**	**92.87**
		Total equities	**34,012**	**99.40**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: Nil)			
		Futures contracts (31 May 2018: Nil)			
USD	1	S&P MID 400 E Mini Index Futures December 2018	183	5	0.01
		Total unrealised gains on futures contracts		**5**	**0.01**
		Total financial derivative instruments		**5**	**0.01**

	Fair value $'000	% of net asset value
Total value of investments	**34,017**	**99.41**
Cash†	**165**	**0.48**
Other net assets	**36**	**0.11**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**34,218**	**100.00**

† Cash holdings of $158,502 are held with State Street Bank and Trust Company. $6,374 is held as security for futures contracts with HSBC Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	34,012	99.39
Exchange traded financial derivative instruments	5	0.01
Other assets	206	0.60
Total current assets	**34,223**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.57%)		
		Equities (31 May 2018: 99.57%)		
		Bermuda (31 May 2018: 0.55%)		
		Agriculture		
USD	50,224	Bunge Ltd	2,866	0.36
		Diversified financial services		
USD	30,604	Invesco Ltd	623	0.08
		Insurance		
USD	20,336	Athene Holding Ltd	884	0.11
USD	3,925	Everest Re Group Ltd	872	0.11
		Leisure time		
USD	21,206	Norwegian Cruise Line Holdings Ltd	1,088	0.13
		Semiconductors		
USD	83,089	Marvell Technology Group Ltd	1,339	0.17
		Total Bermuda	**7,672**	**0.96**
		British Virgin Islands (31 May 2018: 0.27%)		
		Apparel retailers		
USD	31,530	Michael Kors Holdings Ltd	1,379	0.17
		Total British Virgin Islands	**1,379**	**0.17**
		Ireland (31 May 2018: 2.30%)		
		Building materials and fixtures		
USD	77,027	Johnson Controls International Plc	2,679	0.33
		Computers		
USD	76,073	Seagate Technology Plc	3,278	0.41
		Pharmaceuticals		
USD	79,732	Allergan Plc	12,486	1.56
USD	6,261	Jazz Pharmaceuticals Plc	947	0.12
USD	15,416	Perrigo Co Plc	960	0.12
		Total Ireland	**20,350**	**2.54**
		Netherlands (31 May 2018: 1.24%)		
		Chemicals		
USD	52,950	LyondellBasell Industries NV	4,941	0.62
		Pharmaceuticals		
USD	115,034	Mylan NV	3,895	0.48
		Total Netherlands	**8,836**	**1.10**
		Panama (31 May 2018: 0.78%)		
		Leisure time		
USD	90,629	Carnival Corp	5,464	0.68
		Total Panama	**5,464**	**0.68**
		Singapore (31 May 2018: 0.14%)		
		Electronics		
USD	183,483	Flex Ltd	1,606	0.20
		Total Singapore	**1,606**	**0.20**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 94.29%)		
		Aerospace & defence		
USD	55,999	Arconic Inc	1,203	0.15
		Agriculture		
USD	186,291	Archer-Daniels-Midland Co	8,573	1.07
		Airlines		
USD	57,235	American Airlines Group Inc	2,299	0.29
USD	95,853	Delta Air Lines Inc	5,819	0.72
USD	59,932	Southwest Airlines Co	3,273	0.41
USD	40,030	United Continental Holdings Inc	3,871	0.48
		Apparel retailers		
USD	9,684	Ralph Lauren Corp	1,079	0.14
		Auto manufacturers		
USD	1,442,746	Ford Motor Co	13,577	1.69
USD	581,870	General Motors Co	22,083	2.76
USD	66,010	PACCAR Inc	4,107	0.51
		Auto parts & equipment		
USD	45,374	BorgWarner Inc	1,796	0.22
USD	92,385	Goodyear Tire & Rubber Co	2,140	0.27
USD	21,579	Lear Corp	2,940	0.37
		Banks		
USD	909,876	Bank of America Corp	25,840	3.22
USD	13,398	CIT Group Inc	622	0.08
USD	336,030	Citigroup Inc	21,771	2.72
USD	52,311	Citizens Financial Group Inc	1,902	0.24
USD	41,405	Goldman Sachs Group Inc	7,896	0.98
USD	129,774	Morgan Stanley	5,761	0.72
		Beverages		
USD	54,016	Molson Coors Brewing Co	3,553	0.44
		Biotechnology		
USD	57,740	Celgene Corp	4,170	0.52
USD	217,516	Gilead Sciences Inc	15,648	1.95
USD	6,989	United Therapeutics Corp	826	0.11
		Building materials and fixtures		
USD	33,183	Owens Corning	1,730	0.22
		Chemicals		
USD	16,337	Chemours Co	465	0.06
USD	20,406	Eastman Chemical Co	1,609	0.20
USD	56,938	Mosaic Co	2,050	0.26
USD	4,888	Westlake Chemical Corp	354	0.04
		Commercial services		
USD	1,943	Amerco^	673	0.08
USD	16,078	ManpowerGroup Inc	1,305	0.16
USD	35,298	United Rentals Inc	4,135	0.52
		Computers		
USD	76,075	DXC Technology Co	4,796	0.60
USD	691,564	Hewlett Packard Enterprise Co	10,374	1.29
USD	275,320	HP Inc	6,332	0.79
USD	183,306	International Business Machines Corp	22,780	2.84
USD	130,066	Western Digital Corp	5,904	0.74

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.57%) (cont)		
		United States (31 May 2018: 94.29%) (cont)		
		Cosmetics & personal care		
USD	127,039	Coty Inc	1,060	0.13
		Diversified financial services		
USD	9,642	Alliance Data Systems Corp	1,932	0.24
USD	72,066	Ally Financial Inc	1,923	0.24
USD	71,827	Capital One Financial Corp	6,441	0.80
USD	38,376	Jefferies Financial Group Inc	839	0.11
		Electricity		
USD	119,263	AES Corp	1,847	0.23
USD	32,792	Entergy Corp	2,855	0.35
USD	279,948	Exelon Corp	12,987	1.62
USD	166,072	PG&E Corp	4,381	0.55
USD	37,673	Scana Corp	1,758	0.22
USD	82,241	Vistra Energy Corp	1,931	0.24
		Electronics		
USD	24,392	Arrow Electronics Inc	1,877	0.24
USD	162,029	Corning Inc	5,221	0.65
		Engineering & construction		
USD	36,766	Fluor Corp	1,505	0.19
USD	49,373	Jacobs Engineering Group Inc^	3,242	0.40
		Food		
USD	14,759	Ingredion Inc	1,542	0.19
USD	31,961	JM Smucker Co	3,340	0.42
USD	120,277	Kraft Heinz Co	6,149	0.77
USD	211,272	Kroger Co	6,266	0.78
USD	97,196	Tyson Foods Inc	5,730	0.71
		Forest products & paper		
USD	38,860	International Paper Co	1,795	0.22
		Healthcare services		
USD	28,379	Anthem Inc	8,232	1.03
USD	25,500	Centene Corp	3,627	0.45
USD	28,549	Cigna Corp	6,377	0.80
USD	14,947	DaVita Inc	988	0.12
USD	12,464	Universal Health Services Inc	1,720	0.21
USD	4,288	WellCare Health Plans Inc	1,093	0.14
		Home builders		
USD	30,799	DR Horton Inc	1,147	0.14
USD	56,494	Lennar Corp	2,414	0.30
USD	30,322	PulteGroup Inc	804	0.10
		Home furnishings		
USD	16,109	Whirlpool Corp	2,032	0.25
		Household products		
USD	117,584	Newell Brands Inc	2,752	0.34
		Insurance		
USD	163,124	American International Group Inc	7,055	0.88
USD	30,142	AXA Equitable Holdings Inc	593	0.07
USD	20,997	Brighthouse Financial Inc	846	0.11
USD	29,653	Hartford Financial Services Group Inc	1,311	0.16

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 94.29%) (cont)		
		Insurance (cont)		
USD	36,525	Lincoln National Corp	2,300	0.29
USD	30,572	Loews Corp	1,469	0.18
USD	139,680	MetLife Inc	6,234	0.78
USD	68,848	Prudential Financial Inc	6,455	0.81
USD	32,418	Unum Group	1,164	0.14
USD	24,990	Voya Financial Inc	1,123	0.14
		Iron & steel		
USD	35,787	Nucor Corp	2,162	0.27
USD	27,317	Steel Dynamics Inc	961	0.12
		Machinery - diversified		
USD	39,096	Cummins Inc	5,906	0.74
		Media		
USD	52,134	Discovery Inc^	1,601	0.20
USD	102,643	Discovery Inc Class ‘C’	2,867	0.36
USD	28,492	DISH Network Corp	933	0.12
USD	11,553	Liberty Media Corp-Liberty SiriusXM	460	0.06
USD	22,731	Liberty Media Corp-Liberty SiriusXM Class ‘C’	912	0.11
USD	174,186	News Corp^	2,261	0.28
USD	147,917	Viacom Inc	4,565	0.57
		Mining		
USD	230,309	Freeport-McMoRan Inc	2,750	0.34
USD	55,312	Newmont Mining Corp	1,789	0.23
		Miscellaneous manufacturers		
USD	63,964	Eaton Corp Plc	4,921	0.61
USD	907,956	General Electric Co	6,812	0.85
		Office & business equipment		
USD	58,781	Xerox Corp	1,582	0.20
		Oil & gas		
USD	48,449	Antero Resources Corp^	636	0.08
USD	210,630	Chevron Corp	25,052	3.13
USD	21,735	HollyFrontier Corp	1,358	0.17
USD	110,735	Marathon Petroleum Corp	7,216	0.90
USD	74,733	Valero Energy Corp	5,971	0.74
		Packaging & containers		
USD	49,175	Westrock Co	2,317	0.29
		Pharmaceuticals		
USD	19,334	AmerisourceBergen Corp	1,719	0.21
USD	48,881	Cardinal Health Inc	2,680	0.33
USD	164,273	CVS Health Corp	13,175	1.64
USD	98,389	Express Scripts Holding Co	9,983	1.25
USD	35,829	McKesson Corp	4,461	0.56
USD	649,639	Pfizer Inc	30,033	3.75
		Pipelines		
USD	176,707	Kinder Morgan Inc	3,016	0.37
USD	13,654	Plains GP Holdings LP	302	0.04
		Real estate investment & services		
USD	21,835	Jones Lang LaSalle Inc	3,127	0.39

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.57%) (cont)		
		United States (31 May 2018: 94.29%) (cont)		
		Real estate investment trusts		
USD	70,938	AGNC Investment Corp	1,256	0.16
USD	170,910	Annaly Capital Management Inc	1,716	0.22
USD	688,520	Host Hotels & Resorts Inc	13,082	1.63
USD	45,171	National Retail Properties Inc	2,261	0.28
USD	641,050	VEREIT Inc	4,904	0.61
		Retail		
USD	58,003	Gap Inc	1,583	0.20
USD	50,561	Kohl's Corp	3,396	0.42
USD	104,903	Macy's Inc^	3,590	0.45
USD	22,245	Nordstrom Inc^	1,176	0.15
USD	58,643	Qurate Retail Inc	1,303	0.16
USD	105,390	Target Corp	7,479	0.93
USD	214,247	Walgreens Boots Alliance Inc	18,140	2.26
		Semiconductors		
USD	986,857	Intel Corp	48,663	6.07
USD	35,272	Lam Research Corp	5,536	0.69
USD	531,168	Micron Technology Inc	20,482	2.56
USD	87,847	ON Semiconductor Corp	1,685	0.21
USD	31,863	Qorvo Inc	2,097	0.26
USD	225,299	Qualcomm Inc	13,126	1.64
		Telecommunications		
USD	1,925,152	AT&T Inc	60,145	7.50
USD	212,920	CenturyLink Inc	4,003	0.50
USD	88,196	Juniper Networks Inc	2,532	0.32
USD	164,256	Sprint Corp	1,032	0.13
		Textile		
USD	6,384	Mohawk Industries Inc	817	0.10
		Transportation		
USD	40,834	FedEx Corp	9,351	1.17
USD	29,988	Knight-Swift Transportation Holdings Inc^	1,039	0.13
USD	60,201	Norfolk Southern Corp	10,279	1.28
		Total United States	**749,814**	**93.54**
		Total equities	**795,121**	**99.19**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: 0.00%)			
		Futures contracts (31 May 2018: 0.00%)			
USD	40	S&P 500 E Mini Index Futures December 2018	5,515	1	0.00
		Total unrealised gains on futures contracts		**1**	**0.00**
		Total financial derivative instruments		**1**	**0.00**

	Fair value $'000	% of net asset value
Total value of investments	**795,122**	**99.19**
Cash†	**4,287**	**0.53**
Other net assets	**2,225**	**0.28**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**801,634**	**100.00**

† Cash holdings of $3,988,001 are held with State Street Bank and Trust Company. $299,278 is held as security for futures contracts with HSBC Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	795,121	79.79
Exchange traded financial derivative instruments	1	0.00
Other assets	201,375	20.21
Total current assets	**996,497**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.78%)		
		Equities (31 May 2018: 99.79%)		
		Australia (31 May 2018: 1.22%)		
		Banks		
AUD	26,329	Macquarie Group Ltd	2,200	0.17
		Beverages		
AUD	42,560	Coca-Cola Amatil Ltd	269	0.02
		Biotechnology		
AUD	48,676	CSL Ltd	6,306	0.49
		Computers		
AUD	46,855	Computershare Ltd	621	0.05
		Entertainment		
AUD	32,904	Aristocrat Leisure Ltd^	569	0.04
		Holding companies - diversified operations		
AUD	17,423	Washington H Soul Pattinson & Co Ltd	334	0.03
		Oil & gas		
AUD	146,964	Santos Ltd	592	0.05
		Pipelines		
AUD	99,378	APA Group	639	0.05
		Real estate investment trusts		
AUD	183,744	Goodman Group	1,375	0.11
		Retail		
AUD	5,471	Domino's Pizza Enterprises Ltd	184	0.01
		Telecommunications		
AUD	37,611	TPG Telecom Ltd	197	0.01
		Total Australia	**13,286**	**1.03**
		Austria (31 May 2018: Nil)		
		Electricity		
EUR	11,157	Verbund AG	456	0.03
		Total Austria	**456**	**0.03**
		Belgium (31 May 2018: 0.15%)		
		Food		
EUR	6,078	Colruyt SA	389	0.03
		Pharmaceuticals		
EUR	12,372	UCB SA	1,040	0.08
		Total Belgium	**1,429**	**0.11**
		Bermuda (31 May 2018: 0.22%)		
		Commercial services		
USD	33,254	IHS Markit Ltd	1,775	0.14
		Total Bermuda	**1,775**	**0.14**
		British Virgin Islands (31 May 2018: 0.09%)		

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Canada (31 May 2018: 0.58%)		
		Chemicals		
CAD	5,287	Methanex Corp	293	0.02
CAD	50,434	Nutrien Ltd	2,598	0.20
		Computers		
CAD	22,766	CGI Group Inc	1,456	0.11
		Internet		
CAD	6,832	Shopify Inc	1,040	0.08
		Media		
CAD	18,774	Thomson Reuters Corp	948	0.07
		Mining		
CAD	30,126	Cameco Corp	358	0.03
		Pharmaceuticals		
CAD	32,195	Bausch Health Cos Inc	782	0.06
		Software		
CAD	1,388	Constellation Software Inc^	952	0.08
		Transportation		
CAD	62,523	Canadian National Railway Co	5,372	0.42
CAD	13,502	Canadian Pacific Railway Ltd	2,856	0.22
		Total Canada	**16,655**	**1.29**
		Cayman Islands (31 May 2018: 0.14%)		
		Denmark (31 May 2018: 0.16%)		
		Electricity		
DKK	13,552	Orsted A/S	883	0.07
		Food		
DKK	10,316	Chr Hansen Holding A/S	932	0.07
		Healthcare products		
DKK	10,550	Coloplast A/S	1,006	0.08
DKK	5,515	William Demant Holding A/S^	161	0.01
		Total Denmark	**2,982**	**0.23**
		Finland (31 May 2018: 0.40%)		
		Forest products & paper		
EUR	29,442	UPM-Kymmene Oyj	784	0.06
		Oil & gas		
EUR	12,945	Neste Oyj	1,011	0.08
		Total Finland	**1,795**	**0.14**
		France (31 May 2018: 2.80%)		
		Aerospace & defence		
EUR	36,871	Safran SA	4,609	0.36
EUR	10,590	Thales SA	1,299	0.10
		Apparel retailers		
EUR	1,844	Hermes International	997	0.08
		Commercial services		
EUR	23,777	Edenred	909	0.07

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.79%) (cont)		
		France (31 May 2018: 2.80%) (cont)		
		Computers		
EUR	4,924	Teleperformance	818	0.06
		Electricity		
EUR	59,824	Electricite de France SA	986	0.08
		Engineering & construction		
EUR	2,658	Aeroports de Paris	517	0.04
		Healthcare products		
EUR	23,093	EssilorLuxottica SA	2,942	0.23
EUR	4,473	Sartorius Stedim Biotech	454	0.03
		Insurance		
EUR	16,549	SCOR SE	798	0.06
		Miscellaneous manufacturers		
EUR	10,457	Alstom SA	459	0.03
		Pharmaceuticals		
EUR	2,119	Ipsen SA	273	0.02
EUR	93,610	Sanofi	8,486	0.66
		Software		
EUR	11,193	Dassault Systemes SE	1,343	0.10
EUR	5,385	Ubisoft Entertainment SA	439	0.04
		Total France	**25,329**	**1.96**
		Germany (31 May 2018: 0.96%)		
		Aerospace & defence		
EUR	7,514	MTU Aero Engines AG	1,559	0.12
		Apparel retailers		
EUR	677	Puma SE	339	0.02
		Chemicals		
EUR	10,846	Symrise AG	876	0.07
		Commercial services		
EUR	19,000	Wirecard AG	2,871	0.22
		Diversified financial services		
EUR	15,954	Deutsche Boerse AG	2,038	0.16
		Electricity		
EUR	13,319	Uniper SE^	342	0.03
		Electronics		
EUR	3,475	Sartorius AG	440	0.03
		Healthcare products		
EUR	14,454	Siemens Healthineers AG	626	0.05
		Leisure time		
GBP	6,147	TUI AG	88	0.01
		Pharmaceuticals		
EUR	11,014	Merck KGaA	1,215	0.09
		Total Germany	**10,394**	**0.80**
		Hong Kong (31 May 2018: 1.90%)		
		Electricity		
HKD	136,500	CLP Holdings Ltd	1,506	0.12

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Hong Kong (31 May 2018: 1.90%) (cont)		
		Gas		
HKD	574,400	Hong Kong & China Gas Co Ltd^	1,159	0.09
		Media		
HKD	96,385	I-Cable Communications Ltd	2	0.00
		Total Hong Kong	**2,667**	**0.21**
		Ireland (31 May 2018: 0.92%)		
		Chemicals		
USD	43,773	Linde Plc	6,962	0.54
		Computers		
USD	42,651	Accenture Plc	7,017	0.54
		Healthcare products		
USD	116,375	Medtronic Plc	11,351	0.87
		Miscellaneous manufacturers		
USD	19,668	Ingersoll-Rand Plc	2,036	0.16
		Total Ireland	**27,366**	**2.11**
		Israel (31 May 2018: 0.16%)		
		Banks		
ILS	147,903	Bank Leumi Le-Israel BM	969	0.08
		Chemicals		
ILS	94,615	Israel Chemicals Ltd	552	0.04
		Internet		
USD	3,800	Wix.com Ltd	358	0.03
		Pharmaceuticals		
USD	82,885	Teva Pharmaceutical Industries Ltd	1,785	0.14
		Telecommunications		
ILS	8,365	Nice Ltd	960	0.07
		Total Israel	**4,624**	**0.36**
		Italy (31 May 2018: 0.19%)		
		Japan (31 May 2018: 7.45%)		
		Advertising		
JPY	24,500	Hakuhodo DY Holdings Inc	375	0.03
		Beverages		
JPY	1,700	Kirin Holdings Co Ltd	34	0.00
		Chemicals		
JPY	11,100	Nissan Chemical Corp^	602	0.05
JPY	13,400	Showa Denko KK	537	0.04
JPY	11,200	Taiyo Nippon Sanso Corp	189	0.01
		Commercial services		
JPY	96,100	Recruit Holdings Co Ltd	2,643	0.20
JPY	17,700	Secom Co Ltd	1,498	0.12
		Computers		
JPY	63,400	NTT Data Corp	737	0.06
JPY	6,800	Obic Co Ltd	587	0.04
JPY	8,100	TDK Corp^	639	0.05

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.79%) (cont)		
		Japan (31 May 2018: 7.45%) (cont)		
		Cosmetics & personal care		
JPY	34,800	Shiseido Co Ltd	2,215	0.17
		Distribution & wholesale		
JPY	132,200	Marubeni Corp	987	0.08
JPY	91,200	Mitsui & Co Ltd	1,425	0.11
		Diversified financial services		
JPY	22,800	SBI Holdings Inc	517	0.04
JPY	2,400	Tokyo Century Corp^	115	0.01
		Electricity		
JPY	22,000	Chugoku Electric Power Co Inc	278	0.02
JPY	54,500	Kansai Electric Power Co Inc	818	0.06
JPY	116,200	Tokyo Electric Power Co Holdings Inc	705	0.06
		Entertainment		
JPY	13,400	Oriental Land Co Ltd^	1,332	0.10
JPY	4,400	Sankyo Co Ltd	176	0.02
		Food		
JPY	77,700	Aeon Co Ltd^	1,862	0.14
JPY	22,200	Kikkoman Corp^	1,294	0.10
JPY	10,800	Nisshin Seifun Group Inc	227	0.02
		Forest products & paper		
JPY	64,900	Oji Holdings Corp	380	0.03
		Gas		
JPY	7,500	Toho Gas Co Ltd	303	0.03
		Healthcare products		
JPY	10,000	Asahi Intecc Co Ltd	469	0.04
JPY	14,100	Shimadzu Corp	330	0.02
JPY	23,600	Terumo Corp^	1,389	0.11
		Home furnishings		
JPY	126,800	Sony Corp	6,630	0.51
		Insurance		
JPY	20,000	Sony Financial Holdings Inc	419	0.03
		Internet		
JPY	5,600	CyberAgent Inc	253	0.02
JPY	14,600	Kakaku.com Inc^	294	0.02
JPY	14,100	MonotaRO Co Ltd	382	0.03
JPY	6,800	Trend Micro Inc	390	0.03
		Office & business equipment		
JPY	38,500	Konica Minolta Inc	347	0.03
		Oil & gas		
JPY	13,300	Idemitsu Kosan Co Ltd	484	0.04
JPY	283,600	JXTG Holdings Inc	1,714	0.13
JPY	27,900	Showa Shell Sekiyu KK	432	0.03
		Packaging & containers		
JPY	17,800	Toyo Seikan Group Holdings Ltd	405	0.03
		Pharmaceuticals		
JPY	21,800	Alfresa Holdings Corp	580	0.05
JPY	158,000	Astellas Pharma Inc	2,424	0.19
JPY	20,300	Chugai Pharmaceutical Co Ltd	1,389	0.11

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Japan (31 May 2018: 7.45%) (cont)		
		Pharmaceuticals (cont)		
JPY	77,600	Daiichi Sankyo Co Ltd	2,849	0.22
JPY	29,800	Eisai Co Ltd	2,734	0.21
JPY	22,000	Otsuka Holdings Co Ltd^	1,073	0.08
JPY	29,600	Shionogi & Co Ltd	1,957	0.15
JPY	16,900	Sumitomo Dainippon Pharma Co Ltd	551	0.04
JPY	10,300	Suzuken Co Ltd	554	0.04
JPY	3,500	Taisho Pharmaceutical Holdings Co Ltd	404	0.03
		Real estate investment trusts		
JPY	110	Nippon Building Fund Inc	684	0.05
		Retail		
JPY	12,300	Don Quijote Holdings Co Ltd	746	0.06
JPY	10,200	FamilyMart UNY Holdings Co Ltd	1,447	0.11
JPY	6,100	Fast Retailing Co Ltd	3,172	0.25
JPY	22,300	Marui Group Co Ltd^	481	0.04
JPY	3,800	Welcia Holdings Co Ltd	192	0.01
		Telecommunications		
JPY	2,200	Hikari Tsushin Inc	351	0.03
		Transportation		
JPY	11,100	Keihan Holdings Co Ltd	464	0.03
JPY	11,900	Keio Corp	658	0.05
JPY	9,200	SG Holdings Co Ltd	225	0.02
JPY	28,500	Yamato Holdings Co Ltd	753	0.06
		Total Japan	**58,101**	**4.49**
		Jersey (31 May 2018: Nil)		
		Biotechnology		
GBP	88,901	Shire Plc	5,157	0.40
		Commercial services		
GBP	76,208	Experian Plc	1,854	0.14
		Total Jersey	**7,011**	**0.54**
		Luxembourg (31 May 2018: 0.06%)		
		Real estate investment & services		
EUR	76,584	Aroundtown SA	655	0.05
		Telecommunications		
EUR	35,222	SES SA	764	0.06
		Total Luxembourg	**1,419**	**0.11**
		Netherlands (31 May 2018: 1.65%)		
		Aerospace & defence		
EUR	37,004	Airbus SE	3,963	0.31
		Food		
EUR	105,285	Koninklijke Ahold Delhaize NV	2,707	0.21
		Healthcare products		
EUR	19,833	Qiagen NV	697	0.05
		Media		
EUR	28,701	Wolters Kluwer NV	1,733	0.13
		Total Netherlands	**9,100**	**0.70**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.79%) (cont)		
		New Zealand (31 May 2018: 0.11%)		
		Engineering & construction		
NZD	62,209	Auckland International Airport Ltd	308	0.03
		Healthcare services		
NZD	38,224	Ryman Healthcare Ltd^	304	0.02
		Telecommunications		
NZD	149,809	Spark New Zealand Ltd	435	0.03
		Total New Zealand	**1,047**	**0.08**
		Norway (31 May 2018: 0.47%)		
		Food		
NOK	45,289	Marine Harvest ASA	1,059	0.08
		Media		
NOK	10,761	Schibsted ASA	360	0.03
		Oil & gas		
NOK	9,746	Aker BP ASA^	276	0.02
NOK	111,763	Equinor ASA	2,605	0.20
		Total Norway	**4,300**	**0.33**
		Singapore (31 May 2018: 1.32%)		
		Spain (31 May 2018: 0.23%)		
		Gas		
EUR	27,807	Naturgy Energy Group SA	688	0.05
		Software		
EUR	50,517	Amadeus IT Group SA	3,618	0.28
		Total Spain	**4,306**	**0.33**
		Sweden (31 May 2018: 0.36%)		
		Agriculture		
SEK	29,068	Swedish Match AB	1,135	0.09
		Commercial services		
SEK	24,628	Securitas AB	415	0.03
		Food		
SEK	7,421	ICA Gruppen AB	269	0.02
		Oil & gas		
SEK	23,300	Lundin Petroleum AB	613	0.05
		Telecommunications		
SEK	333,684	Telefonaktiebolaget LM Ericsson	2,784	0.21
		Total Sweden	**5,216**	**0.40**
		Switzerland (31 May 2018: 0.41%)		
		Chemicals		
CHF	833	Givaudan SA	2,051	0.16
		Diversified financial services		
CHF	1,053	Partners Group Holding AG	689	0.05
		Electronics		
USD	9,004	Garmin Ltd	600	0.05

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Switzerland (31 May 2018: 0.41%) (cont)		
		Food		
CHF	269	Barry Callebaut AG	455	0.03
CHF	9	Chocoladefabriken Lindt & Spruengli AG	723	0.06
CHF	106	Chocoladefabriken Lindt & Spruengli AG (non-voting)	724	0.06
CHF	261,972	Nestle SA	22,323	1.72
		Healthcare products		
CHF	9,028	Lonza Group AG	2,918	0.22
		Insurance		
CHF	2,880	Swiss Life Holding AG	1,129	0.09
		Pharmaceuticals		
CHF	199,828	Novartis AG	18,192	1.40
CHF	58,875	Roche Holding AG	15,267	1.18
		Software		
CHF	4,989	Temenos AG	617	0.05
		Total Switzerland	**65,688**	**5.07**
		United Kingdom (31 May 2018: 1.19%)		
		Beverages		
USD	21,975	Coca-Cola European Partners Plc	1,067	0.08
		Chemicals		
GBP	10,242	Croda International Plc	637	0.05
GBP	20,689	Hargreaves Lansdown Plc	502	0.04
GBP	20,234	London Stock Exchange Group Plc	1,041	0.08
		Food		
GBP	138,148	J Sainsbury Plc	538	0.04
		Healthcare services		
GBP	6,556	NMC Health Plc	272	0.02
		Insurance		
USD	18,597	Aon Plc	3,071	0.24
		Internet		
GBP	84,099	Auto Trader Group Plc	473	0.04
		Media		
GBP	61,438	Pearson Plc	759	0.06
		Oil & gas services		
GBP	53,313	John Wood Group Plc	434	0.03
		Pharmaceuticals		
GBP	118,018	AstraZeneca Plc	9,265	0.72
		Real estate investment trusts		
GBP	56,616	Segro Plc	436	0.03
		Total United Kingdom	**18,495**	**1.43**
		United States (31 May 2018: 76.65%)		
		Aerospace & defence		
USD	52,888	Boeing Co	18,340	1.41
USD	5,880	Spirit AeroSystems Holdings Inc	482	0.04
USD	3,225	TransDigm Group Inc	1,166	0.09

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.79%) (cont)		
		United States (31 May 2018: 76.65%) (cont)		
		Agriculture		
USD	145,858	Altria Group Inc	7,998	0.62
		Airlines		
USD	7,297	United Continental Holdings Inc	706	0.05
		Apparel retailers		
USD	129,414	Nike Inc	9,722	0.75
USD	5,140	Ralph Lauren Corp	573	0.04
USD	19,431	Under Armour Inc	464	0.04
USD	26,974	Under Armour Inc Class 'C'	602	0.05
USD	23,230	VF Corp	1,888	0.14
		Beverages		
USD	321,227	Coca-Cola Co	16,190	1.25
		Biotechnology		
USD	16,436	Illumina Inc	5,547	0.43
		Chemicals		
USD	17,893	CF Industries Holdings Inc^	755	0.06
USD	33,440	Mosaic Co	1,204	0.09
		Commercial services		
USD	51,299	Automatic Data Processing Inc	7,563	0.58
USD	7,536	Cintas Corp	1,412	0.11
USD	2,340	CoStar Group Inc	864	0.07
USD	21,300	Ecolab Inc	3,418	0.26
USD	5,184	FleetCor Technologies Inc	1,003	0.08
USD	8,954	Gartner Inc	1,372	0.11
USD	8,782	Global Payments Inc	982	0.08
USD	89,602	PayPal Holdings Inc	7,689	0.59
USD	7,191	Robert Half International Inc	445	0.03
USD	12,309	Rollins Inc^	782	0.06
USD	14,270	S&P Global Inc	2,610	0.20
USD	23,100	Sabre Corp	591	0.05
USD	47,587	Square Inc^	3,323	0.26
USD	14,701	Total System Services Inc	1,284	0.10
USD	12,643	TransUnion	816	0.06
USD	20,677	Verisk Analytics Inc	2,550	0.20
USD	30,982	Worldpay Inc	2,659	0.20
		Computers		
USD	342,660	Apple Inc	61,193	4.73
USD	17,837	Dell Technologies Inc	1,881	0.15
USD	23,254	Fortinet Inc	1,717	0.13
USD	33,001	NetApp Inc	2,207	0.17
		Cosmetics & personal care		
USD	13,234	Estee Lauder Cos Inc	1,888	0.15
USD	252,212	Procter & Gamble Co	23,837	1.84
		Distribution & wholesale		
USD	14,776	Copart Inc	756	0.06
USD	3,988	WW Grainger Inc^	1,253	0.09
		Diversified financial services		
USD	44,147	American Express Co	4,956	0.38
USD	42,478	CME Group Inc	8,074	0.63

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.65%) (cont)		
		Diversified financial services (cont)		
USD	44,731	Intercontinental Exchange Inc	3,656	0.28
USD	106,432	Mastercard Inc	21,401	1.65
USD	7,363	Nasdaq Inc	672	0.05
USD	186,059	Visa Inc^	26,367	2.04
		Electricity		
USD	76,705	AES Corp	1,188	0.09
USD	72,284	Exelon Corp	3,353	0.26
USD	36,753	FirstEnergy Corp	1,390	0.11
USD	25,384	NRG Energy Inc	976	0.07
USD	20,891	Vistra Energy Corp	491	0.04
		Electronics		
USD	61,285	Corning Inc	1,975	0.15
USD	15,746	Keysight Technologies Inc	973	0.08
		Engineering & construction		
USD	14,881	Jacobs Engineering Group Inc	977	0.08
		Entertainment		
USD	15,842	Live Nation Entertainment Inc	882	0.07
		Environmental control		
USD	21,394	Republic Services Inc	1,655	0.13
USD	33,894	Waste Management Inc	3,177	0.24
		Food		
USD	10,615	Hershey Co	1,150	0.09
USD	37,151	Hormel Foods Corp	1,675	0.13
USD	80,663	Kroger Co	2,393	0.19
USD	20,939	Lamb Weston Holdings Inc	1,606	0.12
USD	19,134	McCormick & Co Inc	2,870	0.22
USD	55,179	Sysco Corp	3,719	0.29
		Gas		
USD	13,538	UGI Corp	778	0.06
		Healthcare products		
USD	196,904	Abbott Laboratories^	14,581	1.13
USD	5,066	ABIOMED Inc	1,685	0.13
USD	15,284	Becton Dickinson and Co	3,863	0.30
USD	181,177	Boston Scientific Corp	6,825	0.53
USD	21,915	Edwards Lifesciences Corp	3,551	0.27
USD	7,260	IDEXX Laboratories Inc	1,479	0.11
USD	14,161	Intuitive Surgical Inc	7,518	0.58
USD	13,323	ResMed Inc	1,489	0.11
USD	37,922	Thermo Fisher Scientific Inc	9,464	0.73
USD	5,923	Varian Medical Systems Inc	731	0.06
		Healthcare services		
USD	28,388	Anthem Inc	8,235	0.63
USD	21,485	Centene Corp	3,056	0.24
USD	23,165	Cigna Corp	5,175	0.40
USD	44,998	HCA Healthcare Inc	6,479	0.50
USD	11,985	Humana Inc	3,949	0.30
USD	17,611	IQVIA Holdings Inc	2,203	0.17
USD	94,151	UnitedHealth Group Inc	26,490	2.05

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.79%) (cont)		
		United States (31 May 2018: 76.65%) (cont)		
		Healthcare services (cont)		
USD	6,337	Universal Health Services Inc	874	0.07
USD	6,651	WellCare Health Plans Inc	1,695	0.13
		Household goods & home construction		
USD	34,921	Church & Dwight Co Inc	2,311	0.18
USD	15,262	Clorox Co	2,528	0.19
		Insurance		
USD	12,149	Arthur J Gallagher & Co	936	0.07
USD	92,268	Berkshire Hathaway Inc	20,137	1.56
USD	12,668	Cincinnati Financial Corp	1,035	0.08
USD	80,052	Progressive Corp	5,307	0.41
		Internet		
USD	38,507	Amazon.com Inc	65,083	5.03
USD	17,774	CDW Corp	1,647	0.13
USD	6,179	F5 Networks Inc	1,063	0.08
USD	17,954	GoDaddy Inc	1,172	0.09
USD	8,212	IAC/InterActiveCorp	1,461	0.11
USD	2,621	MercadoLibre Inc	923	0.07
USD	33,063	Netflix Inc	9,461	0.73
USD	5,283	Palo Alto Networks Inc	914	0.07
USD	11,011	TripAdvisor Inc	705	0.06
USD	62,551	Twitter Inc	1,967	0.15
USD	13,040	VeriSign Inc	2,035	0.16
USD	7,317	Wayfair Inc	777	0.06
		Machinery - diversified		
USD	11,303	Dover Corp	960	0.08
USD	7,017	Roper Technologies Inc	2,088	0.16
		Media		
USD	418,676	Comcast Corp	16,333	1.26
USD	20,998	Discovery Inc	645	0.05
USD	38,039	Discovery Inc Class 'C'	1,063	0.08
USD	168,248	Twenty-First Century Fox Inc	8,323	0.65
USD	69,292	Twenty-First Century Fox Inc Class 'B'	3,397	0.26
USD	144,597	Walt Disney Co	16,700	1.29
		Oil & gas		
USD	96,581	ConocoPhillips	6,392	0.49
USD	19,747	HollyFrontier Corp	1,233	0.10
		Pharmaceuticals		
USD	14,291	DexCom Inc	1,852	0.14
USD	138,850	Eli Lilly & Co	16,473	1.27
USD	83,033	Express Scripts Holding Co	8,426	0.65
USD	381,538	Merck & Co Inc	30,272	2.34
USD	653,343	Pfizer Inc	30,205	2.33
USD	54,521	Zoetis Inc	5,118	0.40
		Real estate investment trusts		
USD	36,543	American Tower Corp	6,011	0.46
USD	34,645	HCP Inc	1,014	0.08

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 76.65%) (cont)		
		Real estate investment trusts (cont)		
USD	16,236	National Retail Properties Inc	813	0.06
USD	27,532	Realty Income Corp	1,765	0.14
USD	32,018	Simon Property Group Inc	5,945	0.46
USD	30,266	Welltower Inc	2,189	0.17
		Retail		
USD	11,984	Advance Auto Parts Inc	2,130	0.16
USD	2,710	AutoZone Inc	2,193	0.17
USD	13,739	Best Buy Co Inc	887	0.07
USD	9,570	Burlington Stores Inc	1,586	0.12
USD	2,402	Chipotle Mexican Grill Inc	1,137	0.09
USD	57,001	Costco Wholesale Corp	13,183	1.02
USD	12,420	Darden Restaurants Inc	1,373	0.11
USD	26,074	Dollar General Corp	2,894	0.22
USD	4,048	Domino's Pizza Inc^	1,123	0.09
USD	20,555	Kohl's Corp^	1,381	0.11
USD	72,520	Lowe's Cos Inc	6,844	0.53
USD	16,069	Lululemon Athletica Inc	2,130	0.16
USD	31,752	Macy's Inc	1,086	0.08
USD	13,717	Nordstrom Inc	725	0.06
USD	10,149	O'Reilly Automotive Inc	3,519	0.27
USD	54,916	Ross Stores Inc	4,811	0.37
USD	54,299	Target Corp	3,853	0.30
USD	201,814	TJX Cos Inc	9,859	0.76
USD	16,421	Tractor Supply Co	1,562	0.12
USD	4,921	Ulta Salon Cosmetics & Fragrance Inc	1,465	0.11
USD	88,282	Walgreens Boots Alliance Inc	7,475	0.58
USD	130,964	Walmart Inc	12,789	0.99
USD	26,186	Yum! Brands Inc	2,415	0.19
		Semiconductors		
USD	100,042	Advanced Micro Devices Inc	2,131	0.16
USD	135,836	Qualcomm Inc	7,914	0.61
USD	28,640	Xilinx Inc	2,649	0.21
		Software		
USD	53,363	Adobe Inc	13,388	1.03
USD	12,724	Akamai Technologies Inc	875	0.07
USD	12,588	Broadridge Financial Solutions Inc	1,333	0.10
USD	9,592	Citrix Systems Inc	1,045	0.08
USD	26,166	Fidelity National Information Services Inc	2,825	0.22
USD	43,204	Fiserv Inc	3,419	0.26
USD	30,084	Intuit Inc	6,454	0.50
USD	11,930	Jack Henry & Associates Inc^	1,667	0.13
USD	596,244	Microsoft Corp	66,118	5.11
USD	7,031	MSCI Inc	1,104	0.09
USD	15,746	Red Hat Inc	2,812	0.22
USD	73,495	Salesforce.com Inc	10,492	0.81
USD	15,726	ServiceNow Inc	2,914	0.22

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.79%) (cont)		
		United States (31 May 2018: 76.65%) (cont)		
		Software (cont)		
USD	10,548	Splunk Inc	1,178	0.09
USD	15,798	SS&C Technologies Holdings Inc	761	0.06
USD	11,422	Take-Two Interactive Software Inc	1,253	0.10
USD	13,720	Veeva Systems Inc	1,319	0.10
USD	5,077	VMware Inc	849	0.07
		Telecommunications		
USD	423,922	Cisco Systems Inc	20,294	1.57
USD	30,460	Juniper Networks Inc	875	0.07
USD	17,459	Motorola Solutions Inc	2,291	0.18
USD	27,677	T-Mobile US Inc	1,895	0.14
USD	412,528	Verizon Communications Inc	24,876	1.93
		Transportation		
USD	82,866	CSX Corp	6,019	0.47
USD	28,096	Norfolk Southern Corp	4,797	0.37
USD	68,444	Union Pacific Corp	10,526	0.81
USD	7,044	XPO Logistics Inc	535	0.04
		Total United States	**983,135**	**75.96**
		Total equities	**1,266,576**	**97.85**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: (0.01)%)			
		Futures contracts (31 May 2018: (0.01)%)			
USD	22	MSCI EAFE Mini Index Futures December 2018	2,032	(35)	0.00
USD	17	S&P 500 E Mini Index Futures December 2018	2,333	11	0.00
		Total unrealised gains on futures contracts		**11**	**0.00**
		Total unrealised losses on futures contracts		**(35)**	**0.00**
		Net unrealised losses on futures contracts		**(24)**	**0.00**
		Total financial derivative instruments		**(24)**	**0.00**

	Fair value $'000	% of net asset value
Total value of investments	**1,266,552**	**97.85**
Cash†	**3,568**	**0.28**
Other net assets	**24,315**	**1.87**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**1,294,435**	**100.00**

† Cash holdings of $3,346,564 are held with State Street Bank and Trust Company. $221,345 is held as security for futures contracts with Barclays Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,266,576	65.37
Exchange traded financial derivative instruments	11	0.00
Other assets	670,911	34.63
Total current assets	**1,937,498**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.61%)		
		Equities (31 May 2018: 99.61%)		
		Australia (31 May 2018: 2.36%)		
		Banks		
AUD	71,950	Bendigo & Adelaide Bank Ltd^	561	0.10
		Beverages		
AUD	76,867	Coca-Cola Amatil Ltd	485	0.08
		Electricity		
AUD	99,470	AGL Energy Ltd	1,366	0.23
		Engineering & construction		
AUD	14,754	CIMIC Group Ltd	438	0.07
		Healthcare products		
AUD	8,872	Cochlear Ltd	1,097	0.19
		Holding companies - diversified operations		
AUD	16,339	Washington H Soul Pattinson & Co Ltd	313	0.05
		Insurance		
AUD	417,703	Medibank Pvt Ltd	738	0.13
		Iron & steel		
AUD	80,572	BlueScope Steel Ltd	661	0.11
		Leisure time		
AUD	8,657	Flight Centre Travel Group Ltd^	309	0.05
		Mining		
AUD	56,296	Rio Tinto Ltd	3,013	0.52
AUD	776,443	South32 Ltd	1,758	0.30
		Oil & gas		
AUD	39,557	Caltex Australia Ltd	795	0.14
		Real estate investment trusts		
AUD	156,820	Dexus	1,198	0.21
AUD	246,878	Goodman Group	1,848	0.32
AUD	279,667	GPT Group	1,076	0.18
AUD	546,214	Mirvac Group	873	0.15
AUD	372,789	Stockland	991	0.17
		Retail		
AUD	76,904	Harvey Norman Holdings Ltd^	177	0.03
		Telecommunications		
AUD	631,355	Telstra Corp Ltd	1,351	0.23
		Total Australia	**19,048**	**3.26**
		Austria (31 May 2018: Nil)		
		Electricity		
EUR	10,328	Verbund AG	422	0.07
		Total Austria	**422**	**0.07**
		Belgium (31 May 2018: 0.67%)		
		Food		
EUR	8,842	Colruyt SA^	565	0.10
		Insurance		
EUR	27,713	Ageas^	1,338	0.23

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Belgium (31 May 2018: 0.67%) (cont)		
		Pharmaceuticals		
EUR	18,969	UCB SA	1,594	0.27
		Telecommunications		
EUR	23,703	Proximus SADP	656	0.11
		Total Belgium	**4,153**	**0.71**
		Bermuda (31 May 2018: 1.58%)		
		Agriculture		
USD	21,222	Bunge Ltd	1,211	0.21
		Holding companies - diversified operations		
HKD	247,835	NWS Holdings Ltd	521	0.09
		Insurance		
USD	23,736	Athene Holding Ltd	1,033	0.17
USD	6,318	Everest Re Group Ltd^	1,403	0.24
		Real estate investment & services		
USD	174,000	Hongkong Land Holdings Ltd	1,133	0.20
HKD	91,000	Kerry Properties Ltd	312	0.05
		Semiconductors		
USD	69,415	Marvell Technology Group Ltd	1,118	0.19
		Total Bermuda	**6,731**	**1.15**
		British Virgin Islands (31 May 2018: 0.22%)		
		Apparel retailers		
USD	22,648	Michael Kors Holdings Ltd	991	0.17
		Total British Virgin Islands	**991**	**0.17**
		Canada (31 May 2018: 2.30%)		
		Aerospace & defence		
CAD	40,667	CAE Inc	826	0.14
		Auto parts & equipment		
CAD	49,273	Magna International Inc	2,458	0.42
		Chemicals		
CAD	9,653	Methanex Corp	535	0.09
		Computers		
CAD	38,209	CGI Group Inc	2,444	0.42
		Diversified financial services		
CAD	39,078	CI Financial Corp	592	0.10
		Electricity		
CAD	11,545	Atco Ltd	353	0.06
		Food		
CAD	27,059	Empire Co Ltd	513	0.09
CAD	36,922	Metro Inc^	1,272	0.22
		Forest products & paper		
CAD	9,513	West Fraser Timber Co Ltd	496	0.09
		Hand & machine tools		
CAD	25,514	Finning International Inc	530	0.09
		Insurance		
CAD	16,247	Industrial Alliance Insurance & Financial Services Inc	594	0.10

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.61%) (cont)		
		Canada (31 May 2018: 2.30%) (cont)		
		Mining		
CAD	189,633	Kinross Gold Corp	514	0.09
CAD	79,812	Teck Resources Ltd	1,616	0.27
		Oil & gas		
CAD	53,678	ARC Resources Ltd	367	0.06
CAD	54,762	Husky Energy Inc	680	0.12
CAD	41,143	Seven Generations Energy Ltd	314	0.06
CAD	39,204	Tourmaline Oil Corp	543	0.09
		Real estate investment trusts		
CAD	21,229	H&R Real Estate Investment Trust	336	0.06
CAD	23,180	RioCan Real Estate Investment Trust	431	0.07
CAD	10,138	SmartCentres Real Estate Investment Trust	240	0.04
		Software		
CAD	3,040	Constellation Software Inc^	2,084	0.36
		Total Canada	**17,738**	**3.04**
		Cayman Islands (31 May 2018: 0.76%)		
		Denmark (31 May 2018: 0.56%)		
		Biotechnology		
DKK	10,857	H Lundbeck A/S	446	0.08
		Electricity		
		Healthcare products		
DKK	16,019	William Demant Holding A/S^	468	0.08
		Total Denmark	**914**	**0.16**
		Finland (31 May 2018: 0.16%)		
		Pharmaceuticals		
EUR	15,795	Orion Oyj	527	0.09
		Telecommunications		
EUR	21,947	Elisa Oyj^	880	0.15
		Total Finland	**1,407**	**0.24**
		France (31 May 2018: 2.52%)		
		Auto manufacturers		
EUR	37,772	Peugeot SA	831	0.14
		Auto parts & equipment		
EUR	26,008	Cie Generale des Etablissements Michelin SCA	2,722	0.47
EUR	11,713	Faurecia SA	456	0.08
		Chemicals		
EUR	10,055	Arkema SA	954	0.16
		Computers		
EUR	14,671	Atos SE	1,246	0.21
		Healthcare products		
EUR	4,194	Sartorius Stedim Biotech	426	0.07
		Healthcare services		
EUR	6,416	BioMerieux	453	0.08
		France (31 May 2018: 2.52%) (cont)		
		Household goods & home construction		
EUR	4,002	Societe BIC SA	429	0.08
		Insurance		
EUR	25,526	CNP Assurances	585	0.10
EUR	24,666	SCOR SE	1,185	0.20
		Pharmaceuticals		
EUR	5,815	Ipsen SA	749	0.13
		Software		
EUR	12,095	Ubisoft Entertainment SA	988	0.17
		Telecommunications		
EUR	21,145	Eutelsat Communications SA	452	0.08
		Total France	**11,476**	**1.97**
		Germany (31 May 2018: 1.82%)		
		Airlines		
EUR	36,287	Deutsche Lufthansa AG	883	0.15
		Auto manufacturers		
EUR	22,676	Porsche Automobil Holding SE	1,451	0.25
		Chemicals		
EUR	29,178	Covestro AG	1,680	0.29
EUR	11,153	Fuchs Petrolub SE	462	0.08
		Electrical components & equipment		
EUR	12,260	OSRAM Licht AG	562	0.10
		Electricity		
EUR	7,139	Uniper SE	183	0.03
		Food		
EUR	28,308	Metro AG^	435	0.07
		Retail		
EUR	9,788	Hugo Boss AG	676	0.11
		Total Germany	**6,332**	**1.08**
		Hong Kong (31 May 2018: 2.01%)		
		Holding companies - diversified operations		
HKD	77,000	Swire Pacific Ltd	851	0.15
HKD	178,000	Wharf Holdings Ltd^	477	0.08
		Real estate investment & services		
HKD	144,000	Hang Lung Group Ltd	399	0.07
HKD	303,000	Hang Lung Properties Ltd	613	0.10
HKD	91,000	Hysan Development Co Ltd	435	0.07
HKD	321,000	Link REIT	3,056	0.52
HKD	494,881	Sino Land Co Ltd	851	0.15
HKD	182,000	Swire Properties Ltd	634	0.11
HKD	123,000	Wheelock & Co Ltd	706	0.12
		Total Hong Kong	**8,022**	**1.37**
		Ireland (31 May 2018: 2.63%)		
		Computers		
USD	40,238	Accenture Plc	6,620	1.13
USD	42,054	Seagate Technology Plc	1,812	0.31

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.61%) (cont)		
		Ireland (31 May 2018: 2.63%) (cont)		
		Miscellaneous manufacturers		
USD	65,719	Eaton Corp Plc	5,057	0.87
		Pharmaceuticals		
USD	9,162	Jazz Pharmaceuticals Plc	1,385	0.24
		Total Ireland	**14,874**	**2.55**
		Israel (31 May 2018: Nil)		
		Chemicals		
ILS	106,793	Israel Chemicals Ltd	623	0.11
		Total Israel	**623**	**0.11**
		Italy (31 May 2018: 0.20%)		
		Apparel retailers		
EUR	27,824	Moncler SpA	907	0.16
		Total Italy	**907**	**0.16**
		Japan (31 May 2018: 11.65%)		
		Advertising		
JPY	34,700	Hakuhodo DY Holdings Inc^	531	0.09
		Airlines		
JPY	16,600	Japan Airlines Co Ltd	599	0.10
		Auto parts & equipment		
JPY	31,200	JTEKT Corp	398	0.07
JPY	23,800	NGK Spark Plug Co Ltd	489	0.09
JPY	20,787	Stanley Electric Co Ltd	605	0.10
JPY	26,300	Sumitomo Rubber Industries Ltd	351	0.06
JPY	9,600	Toyoda Gosei Co Ltd^	185	0.03
JPY	17,400	Yokohama Rubber Co Ltd	364	0.06
		Banks		
JPY	28,600	Yamaguchi Financial Group Inc^	296	0.05
		Building materials and fixtures		
JPY	28,100	AGC Inc	954	0.16
		Chemicals		
JPY	194,700	Asahi Kasei Corp	2,131	0.36
JPY	42,900	Daicel Corp^	480	0.08
JPY	30,500	JSR Corp	488	0.08
JPY	7,810	Kaneka Corp^	292	0.05
JPY	48,400	Kuraray Co Ltd	752	0.13
JPY	191,700	Mitsubishi Chemical Holdings Corp	1,568	0.27
JPY	226,000	Sumitomo Chemical Co Ltd	1,226	0.21
JPY	27,200	Teijin Ltd^	470	0.08
JPY	39,400	Tosoh Corp	555	0.10
		Commercial services		
JPY	38,600	Toppan Printing Co Ltd	621	0.11
		Computers		
JPY	29,800	Fujitsu Ltd	1,834	0.31

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Japan (31 May 2018: 11.65%) (cont)		
		Distribution & wholesale		
JPY	214,400	ITOCHU Corp	3,807	0.65
JPY	237,200	Marubeni Corp	1,770	0.31
JPY	170,700	Sumitomo Corp	2,621	0.45
		Diversified financial services		
JPY	61,100	Mitsubishi UFJ Lease & Finance Co Ltd	334	0.06
		Electrical components & equipment		
JPY	34,800	Brother Industries Ltd	581	0.10
		Electricity		
JPY	23,600	Electric Power Development Co Ltd	608	0.10
JPY	64,800	Tohoku Electric Power Co Inc	847	0.15
		Electronics		
JPY	13,000	Nippon Electric Glass Co Ltd	349	0.06
JPY	34,600	Yokogawa Electric Corp	636	0.11
		Environmental control		
JPY	13,900	Kurita Water Industries Ltd	373	0.06
		Food		
JPY	14,450	NH Foods Ltd^	536	0.09
JPY	30,900	Nisshin Seifun Group Inc^	649	0.11
JPY	12,700	Toyo Suisan Kaisha Ltd	435	0.07
JPY	18,400	Yamazaki Baking Co Ltd	386	0.07
		Gas		
JPY	11,300	Toho Gas Co Ltd	457	0.08
JPY	58,100	Tokyo Gas Co Ltd	1,496	0.26
		Hand & machine tools		
JPY	18,100	Fuji Electric Co Ltd	568	0.10
		Home builders		
JPY	56,000	Sekisui Chemical Co Ltd^	908	0.16
		Iron & steel		
JPY	47,000	Kobe Steel Ltd	387	0.07
		Machinery - diversified		
JPY	16,400	Sumitomo Heavy Industries Ltd	544	0.09
		Machinery, construction & mining		
JPY	146,500	Hitachi Ltd	4,242	0.73
		Metal fabricate/ hardware		
JPY	8,700	Maruichi Steel Tube Ltd^	258	0.04
		Mining		
JPY	15,300	Mitsubishi Materials Corp	429	0.07
		Miscellaneous manufacturers		
JPY	58,500	FUJIFILM Holdings Corp	2,324	0.40
		Office & business equipment		
JPY	70,100	Konica Minolta Inc^	631	0.11
		Oil & gas		
JPY	20,800	Idemitsu Kosan Co Ltd	757	0.13
JPY	145,900	Inpex Corp	1,548	0.26
JPY	493,750	JXTG Holdings Inc	2,984	0.51
JPY	28,600	Showa Shell Sekiyu KK	443	0.08

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.61%) (cont)		
		Japan (31 May 2018: 11.65%) (cont)		
		Pharmaceuticals		
JPY	29,500	Alfresa Holdings Corp	785	0.13
JPY	285,300	Astellas Pharma Inc	4,377	0.75
JPY	25,700	Medipal Holdings Corp	588	0.10
JPY	34,200	Mitsubishi Tanabe Pharma Corp	525	0.09
JPY	24,100	Sumitomo Dainippon Pharma Co Ltd	785	0.14
JPY	10,900	Suzuken Co Ltd	587	0.10
JPY	5,500	Taisho Pharmaceutical Holdings Co Ltd^	635	0.11
		Retail		
JPY	3,500	Shimamura Co Ltd	297	0.05
JPY	4,000	Sundrug Co Ltd	135	0.02
		Telecommunications		
JPY	104,400	Nippon Telegraph & Telephone Corp	4,303	0.74
		Transportation		
JPY	17,500	Kamigumi Co Ltd^	393	0.07
		Total Japan	**60,507**	**10.37**
		Luxembourg (31 May 2018: 0.07%)		
		Media		
EUR	6,259	RTL Group SA	374	0.06
		Telecommunications		
EUR	42,636	SES SA	925	0.16
		Total Luxembourg	**1,299**	**0.22**
		Netherlands (31 May 2018: 2.23%)		
		Auto manufacturers		
EUR	121,734	Fiat Chrysler Automobiles NV	2,008	0.35
		Chemicals		
USD	50,192	LyondellBasell Industries NV	4,683	0.80
		Commercial services		
USD	19,136	AerCap Holdings NV	1,012	0.17
		Insurance		
EUR	267,474	Aegon NV	1,489	0.25
EUR	46,206	NN Group NV	1,966	0.34
		Pipelines		
EUR	10,960	Koninklijke Vopak NV^	479	0.08
		Total Netherlands	**11,637**	**1.99**
		New Zealand (31 May 2018: Nil)		
		Telecommunications		
NZD	172,638	Spark New Zealand Ltd	502	0.09
		Total New Zealand	**502**	**0.09**
		Singapore (31 May 2018: 0.60%)		
		Airlines		
SGD	80,600	Singapore Airlines Ltd^	559	0.10
		Singapore (31 May 2018: 0.60%) (cont)		
		Electronics		
USD	82,190	Flex Ltd	719	0.12
SGD	42,800	Venture Corp Ltd	465	0.08
		Marine transportation		
SGD	332,500	Yangzijiang Shipbuilding Holdings Ltd	301	0.05
		Real estate investment & services		
SGD	78,885	UOL Group Ltd	351	0.06
		Transportation		
SGD	328,400	ComfortDelGro Corp Ltd	503	0.09
		Total Singapore	**2,898**	**0.50**
		Spain (31 May 2018: 0.85%)		
		Airlines		
EUR	91,255	International Consolidated Airlines Group SA	729	0.13
		Electricity		
EUR	48,175	Endesa SA	1,074	0.18
		Insurance		
EUR	164,717	Mapfre SA	471	0.08
		Oil & gas		
EUR	205,780	Repsol SA	3,553	0.61
		Total Spain	**5,827**	**1.00**
		Sweden (31 May 2018: 0.56%)		
		Food		
SEK	11,786	ICA Gruppen AB	427	0.07
		Investment services		
SEK	11,833	L E Lundbergforetagen AB	354	0.06
		Mining		
SEK	41,015	Boliden AB	919	0.16
		Total Sweden	**1,700**	**0.29**
		Switzerland (31 May 2018: 2.50%)		
		Beverages		
GBP	28,262	Coca-Cola HBC AG	842	0.14
		Diversified financial services		
CHF	2,593	Partners Group Holding AG	1,698	0.29
		Electronics		
USD	17,181	Garmin Ltd	1,145	0.19
USD	52,851	TE Connectivity Ltd	4,066	0.70
		Food		
CHF	339	Barry Callebaut AG^	574	0.10
		Insurance		
CHF	7,477	Baloise Holding AG	1,098	0.19
CHF	5,131	Swiss Life Holding AG	2,012	0.34
		Investment services		
CHF	5,429	Pargesa Holding SA^	376	0.07
		Transportation		
CHF	8,304	Kuehne & Nagel International AG	1,167	0.20
		Total Switzerland	**12,978**	**2.22**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.61%) (cont)		
		United Kingdom (31 May 2018: 5.58%)		
		Aerospace & defence		
GBP	119,861	Meggitt Plc	792	0.13
		Apparel retailers		
GBP	62,543	Burberry Group Plc	1,418	0.24
		Banks		
GBP	103,010	Investec Plc^	626	0.11
		Commercial services		
GBP	40,934	Babcock International Group Plc^	297	0.05
		Diversified financial services		
GBP	147,567	3i Group Plc	1,569	0.27
		Food		
GBP	254,830	J Sainsbury Plc^	992	0.17
GBP	345,251	Wm Morrison Supermarkets Plc	1,046	0.18
		Forest products & paper		
GBP	56,561	Mondi Plc	1,234	0.21
		Home builders		
GBP	155,670	Barratt Developments Plc	918	0.16
GBP	18,958	Berkeley Group Holdings Plc	780	0.13
GBP	47,830	Persimmon Plc	1,160	0.20
GBP	504,246	Taylor Wimpey Plc	862	0.15
		Insurance		
GBP	214,007	Direct Line Insurance Group Plc	896	0.15
		Leisure time		
GBP	26,316	Carnival Plc	1,529	0.26
		Media		
GBP	116,737	Pearson Plc	1,435	0.24
		Mining		
GBP	159,798	Anglo American Plc	3,193	0.55
GBP	320,341	BHP Group Plc	6,138	1.05
		Real estate investment trusts		
GBP	140,949	British Land Co Plc	1,020	0.18
GBP	152,892	Segro Plc	1,177	0.20
		Retail		
GBP	323,255	Kingfisher Plc	1,036	0.18
		Transportation		
GBP	138,970	Royal Mail Plc	567	0.10
		Total United Kingdom	**28,685**	**4.91**
		United States (31 May 2018: 57.78%)		
		Advertising		
USD	58,209	Interpublic Group of Cos Inc	1,368	0.23
		Aerospace & defence		
USD	16,153	Spirit AeroSystems Holdings Inc	1,323	0.23
		Agriculture		
USD	84,896	Archer-Daniels-Midland Co	3,907	0.67
		Airlines		
USD	26,214	Delta Air Lines Inc	1,591	0.27
USD	21,728	Southwest Airlines Co	1,187	0.21

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 57.78%) (cont)		
		Airlines (cont)		
USD	10,337	United Continental Holdings Inc	1,000	0.17
		Apparel retailers		
USD	8,624	Ralph Lauren Corp	961	0.16
		Auto parts & equipment		
USD	13,373	Autoliv Inc	1,149	0.20
USD	31,018	BorgWarner Inc	1,228	0.21
USD	23,594	Goodyear Tire & Rubber Co	546	0.10
USD	9,936	Lear Corp	1,354	0.23
USD	7,853	Wabco Holdings Inc	954	0.16
		Banks		
USD	17,159	CIT Group Inc	797	0.14
USD	25,767	Comerica Inc	2,040	0.35
USD	22,321	East West Bancorp Inc	1,198	0.20
USD	167,213	Regions Financial Corp	2,751	0.47
		Biotechnology		
USD	30,553	Biogen Inc	10,196	1.75
USD	6,949	United Therapeutics Corp	821	0.14
		Building materials and fixtures		
USD	16,822	Owens Corning	877	0.15
		Chemicals		
USD	20,470	Celanese Corp	2,066	0.35
USD	21,428	Eastman Chemical Co	1,689	0.29
		Commercial services		
USD	1,338	Amerco	463	0.08
USD	31,164	H&R Block Inc	842	0.14
USD	10,160	ManpowerGroup Inc	825	0.14
USD	18,571	Robert Half International Inc	1,148	0.20
USD	14,442	Rollins Inc	918	0.16
USD	12,551	United Rentals Inc	1,470	0.25
		Computers		
USD	8,726	Apple Inc	1,558	0.27
USD	21,805	Fortinet Inc	1,610	0.27
USD	224,777	Hewlett Packard Enterprise Co	3,372	0.58
USD	39,324	NetApp Inc	2,630	0.45
		Distribution & wholesale		
USD	43,522	Fastenal Co	2,579	0.44
USD	7,237	WW Grainger Inc	2,273	0.39
		Diversified financial services		
USD	64,018	Ally Financial Inc	1,708	0.29
USD	17,577	Eaton Vance Corp	716	0.12
USD	47,964	Franklin Resources Inc	1,625	0.28
USD	19,726	Raymond James Financial Inc	1,573	0.27
USD	20,032	SEI Investments Co	1,076	0.19
USD	36,885	T Rowe Price Group Inc	3,665	0.63
		Electrical components & equipment		
USD	6,094	Acuity Brands Inc	792	0.14
		Electricity		
USD	34,705	Alliant Energy Corp	1,575	0.27

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.61%) (cont)		
		United States (31 May 2018: 57.78%) (cont)		
		Electricity (cont)		
USD	37,014	Ameren Corp	2,540	0.44
USD	47,185	Consolidated Edison Inc	3,791	0.65
USD	22,120	Evergy Inc	1,313	0.22
USD	146,500	Exelon Corp	6,796	1.16
USD	46,022	NRG Energy Inc	1,769	0.30
USD	31,355	OGE Energy Corp	1,242	0.21
USD	16,983	Pinnacle West Capital Corp	1,518	0.26
USD	51,129	Vistra Energy Corp	1,201	0.21
		Electronics		
USD	13,453	Arrow Electronics Inc	1,035	0.18
USD	21,609	FLIR Systems Inc	991	0.17
USD	37,466	Trimble Inc	1,425	0.24
		Engineering & construction		
USD	21,328	Fluor Corp	873	0.15
USD	19,613	Jacobs Engineering Group Inc	1,288	0.22
		Food		
USD	11,043	Ingredion Inc	1,154	0.20
USD	17,132	JM Smucker Co	1,790	0.31
USD	120,833	Kroger Co	3,584	0.61
		Gas		
USD	16,324	Atmos Energy Corp	1,562	0.27
USD	25,725	UGI Corp	1,478	0.25
		Hand & machine tools		
USD	8,555	Snap-on Inc	1,422	0.24
		Healthcare products		
USD	11,573	Align Technology Inc	2,660	0.46
USD	7,453	Cooper Cos Inc	2,078	0.36
USD	23,223	Henry Schein Inc	2,071	0.35
USD	21,439	ResMed Inc	2,397	0.41
USD	13,742	Varian Medical Systems Inc	1,696	0.29
		Healthcare services		
USD	39,428	Anthem Inc	11,437	1.96
USD	36,911	Cigna Corp	8,245	1.41
USD	41,988	HCA Healthcare Inc	6,046	1.04
USD	20,895	Humana Inc	6,884	1.18
USD	20,588	Quest Diagnostics Inc	1,823	0.31
USD	13,057	Universal Health Services Inc	1,802	0.31
USD	7,579	WellCare Health Plans Inc	1,932	0.33
		Insurance		
USD	116,453	Aflac Inc	5,327	0.91
USD	2,320	Alleghany Corp	1,464	0.25
USD	52,514	Allstate Corp	4,684	0.80
USD	11,603	American Financial Group Inc	1,188	0.20
USD	8,166	Assurant Inc	794	0.14
USD	36,242	AXA Equitable Holdings Inc	713	0.12
USD	42,674	Fidelity National Financial Inc	1,434	0.25
USD	32,864	Lincoln National Corp	2,069	0.36

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 57.78%) (cont)		
		Insurance (cont)		
USD	40,737	Loews Corp	1,958	0.34
USD	43,188	Principal Financial Group Inc	2,130	0.37
USD	88,440	Progressive Corp	5,863	1.00
USD	9,655	Reinsurance Group of America Inc	1,442	0.25
USD	16,238	Torchmark Corp	1,403	0.24
USD	33,171	Unum Group	1,191	0.20
USD	8,124	Voya Financial Inc	365	0.06
USD	14,877	WR Berkley Corp	1,172	0.20
		Internet		
USD	22,958	CDW Corp	2,128	0.36
USD	9,224	F5 Networks Inc	1,586	0.27
USD	11,744	IAC/InterActiveCorp	2,090	0.36
		Machinery - diversified		
USD	23,531	Cummins Inc	3,554	0.61
USD	22,402	Dover Corp	1,902	0.32
USD	11,763	IDEX Corp	1,616	0.28
USD	18,681	Rockwell Automation Inc	3,257	0.56
		Marine transportation		
USD	6,570	Huntington Ingalls Industries Inc	1,416	0.24
		Media		
USD	53,606	Viacom Inc	1,654	0.28
		Miscellaneous manufacturers		
USD	37,677	Textron Inc	2,115	0.36
		Office & business equipment		
USD	33,653	Xerox Corp	906	0.16
		Oil & gas		
USD	32,074	Antero Resources Corp	421	0.07
USD	58,012	Apache Corp	2,038	0.35
USD	14,463	Cimarex Energy Co	1,186	0.20
USD	14,259	Continental Resources Inc	652	0.11
USD	25,385	HollyFrontier Corp	1,586	0.27
USD	75,577	Marathon Petroleum Corp	4,925	0.85
USD	66,895	Phillips 66	6,256	1.07
USD	64,824	Valero Energy Corp	5,179	0.89
		Pharmaceuticals		
USD	238,141	Bristol-Myers Squibb Co	12,731	2.18
USD	85,274	Express Scripts Holding Co	8,653	1.48
		Real estate investment & services		
USD	7,050	Jones Lang LaSalle Inc	1,010	0.17
		Real estate investment trusts		
USD	78,540	AGNC Investment Corp	1,390	0.24
USD	14,259	Camden Property Trust	1,357	0.23
USD	112,491	Host Hotels & Resorts Inc	2,138	0.36
USD	22,733	Liberty Property Trust	1,029	0.18
USD	23,187	National Retail Properties Inc	1,161	0.20
USD	23,785	Public Storage	5,072	0.87

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.61%) (cont)		
		United States (31 May 2018: 57.78%) (cont)		
		Retail		
USD	11,236	Advance Auto Parts Inc	1,997	0.34
USD	38,138	Best Buy Co Inc	2,463	0.42
USD	18,833	Darden Restaurants Inc	2,082	0.36
USD	40,274	Dollar General Corp	4,470	0.77
USD	36,287	Gap Inc	990	0.17
USD	25,344	Kohl's Corp	1,702	0.29
USD	15,058	Lululemon Athletica Inc	1,996	0.34
USD	45,703	Macy's Inc	1,564	0.27
USD	18,144	Nordstrom Inc	959	0.16
USD	57,110	Ross Stores Inc	5,003	0.86
USD	75,841	Target Corp	5,382	0.92
USD	18,474	Tractor Supply Co	1,758	0.30
		Savings & loans		
USD	51,721	People's United Financial Inc	872	0.15
		Semiconductors		
USD	310,950	Intel Corp	15,333	2.63
USD	42,710	Maxim Integrated Products Inc	2,388	0.41
USD	175,910	Micron Technology Inc	6,783	1.16
USD	27,146	Skyworks Solutions Inc^	1,976	0.34

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 57.78%) (cont)		
		Software		
USD	25,436	Akamai Technologies Inc	1,749	0.30
USD	12,653	Ansys Inc	2,050	0.35
USD	17,643	Broadridge Financial Solutions Inc	1,868	0.32
USD	42,840	Cadence Design Systems Inc	1,930	0.33
USD	44,910	Cerner Corp	2,601	0.45
USD	36,971	Intuit Inc	7,931	1.36
USD	11,706	Jack Henry & Associates Inc	1,635	0.28
USD	49,005	Paychex Inc	3,468	0.59
USD	22,735	Synopsys Inc	2,090	0.36
		Telecommunications		
USD	53,435	Juniper Networks Inc	1,534	0.26
USD	24,611	Motorola Solutions Inc	3,230	0.56
		Transportation		
USD	26,442	Expeditors International of Washington Inc	2,012	0.34
USD	13,542	JB Hunt Transport Services Inc	1,441	0.25
USD	9,327	Old Dominion Freight Line Inc	1,275	0.22
		Total United States	**362,001**	**62.01**
		Total equities	**581,672**	**99.64**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Financial derivative instruments (31 May 2018: (0.32)%)							
Forward currency contracts* (31 May 2018: (0.31)%)							
AUD	63,644	CHF	45,681	46,476	04/12/2018	1	0.00
AUD	46,415	EUR	29,184	33,895	04/12/2018	1	0.00
CAD	48,299	CHF	36,955	36,340	04/12/2018	(1)	0.00
CAD	5,621	CHF	4,215	4,229	04/12/2018	-	0.00
CAD	28,680	EUR	19,238	21,579	04/12/2018	-	0.00
CAD	10,372	EUR	6,858	7,804	04/12/2018	-	0.00
CHF	933,609	AUD	1,312,874	934,217	04/12/2018	(25)	0.00
CHF	857,275	CAD	1,121,786	857,832	04/12/2018	14	0.00
CHF	241,638	DKK	1,581,804	241,795	04/12/2018	2	0.00
CHF	3,075,528	EUR	2,698,993	3,077,529	04/12/2018	22	0.00
CHF	2,232,598	GBP	1,738,884	2,234,050	04/12/2018	15	0.00
CHF	1,304,879	HKD	10,186,786	1,305,728	04/12/2018	4	0.00
CHF	50,303	HKD	396,576	50,336	04/12/2018	-	0.00
CHF	4,900,078	JPY	550,194,760	4,903,265	04/12/2018	59	0.02
CHF	195,830	SEK	1,779,525	195,957	04/12/2018	-	0.00
CHF	153,836	SGD	212,236	153,936	04/12/2018	(1)	0.00
CHF	11,261	SGD	15,448	11,268	04/12/2018	-	0.00
CHF	27,847,615	USD	27,765,830	27,865,727	04/12/2018	101	0.03
CHF	912,362	USD	916,082	912,955	04/12/2018	(3)	0.00
DKK	120,264	CHF	18,359	18,246	04/12/2018	-	0.00
DKK	103,305	EUR	13,847	15,673	04/12/2018	-	0.00
EUR	871,441	AUD	1,396,181	986,689	04/12/2018	(33)	(0.01)

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Financial derivative instruments (31 May 2018: (0.32)%) (cont)							
Forward currency contracts* (31 May 2018: (0.31)%) (cont)							
EUR	801,195	CAD	1,194,594	907,153	04/12/2018	8	0.00
EUR	865,156	CHF	985,221	979,573	04/12/2018	(6)	0.00
EUR	225,545	DKK	1,682,494	255,374	04/12/2018	-	0.00
EUR	2,019,316	GBP	1,792,627	2,286,371	04/12/2018	(1)	0.00
EUR	66,507	GBP	58,418	75,303	04/12/2018	1	0.00
EUR	1,265,522	HKD	11,260,427	1,432,888	04/12/2018	(6)	0.00
EUR	4,426,372	JPY	566,118,341	5,011,760	04/12/2018	26	0.00
EUR	147,623	JPY	19,061,980	167,146	04/12/2018	(1)	0.00
EUR	183,016	SEK	1,894,990	207,220	04/12/2018	(1)	0.00
EUR	154,344	SGD	242,524	174,757	04/12/2018	(2)	0.00
EUR	26,872,898	USD	30,535,593	30,426,845	04/12/2018	(109)	(0.03)
GBP	57,853	CHF	73,566	73,815	04/12/2018	-	0.00
GBP	86,394	CHF	111,663	110,231	04/12/2018	(2)	0.00
GBP	128,046	EUR	143,866	163,374	04/12/2018	-	0.00
HKD	613,459	CHF	78,594	78,390	04/12/2018	-	0.00
HKD	51,674	CHF	6,579	6,603	04/12/2018	-	0.00
HKD	544,011	EUR	61,148	69,516	04/12/2018	-	0.00
JPY	2,595,706	CHF	22,820	22,860	04/12/2018	-	0.00
JPY	47,923,021	CHF	425,525	422,043	04/12/2018	(4)	0.00
JPY	22,050,314	EUR	171,136	194,190	04/12/2018	-	0.00
JPY	23,235,975	EUR	181,680	204,632	04/12/2018	(1)	0.00
SEK	187,463	CHF	20,716	20,598	04/12/2018	-	0.00
SEK	117,815	EUR	11,406	12,945	04/12/2018	-	0.00
SEK	57,083	EUR	5,564	6,272	04/12/2018	-	0.00
SGD	14,524	CHF	10,530	10,586	04/12/2018	-	0.00
SGD	12,972	CHF	9,465	9,455	04/12/2018	-	0.00
SGD	26,222	EUR	16,698	19,113	04/12/2018	-	0.00
USD	1,015,970	CHF	1,010,603	1,011,261	04/12/2018	5	0.00
USD	1,994,941	CHF	2,003,631	2,004,935	04/12/2018	(9)	0.00
USD	2,799,022	EUR	2,462,871	2,788,586	04/12/2018	10	0.00
			Total unrealised gains on forward currency contracts			**269**	**0.05**
			Total unrealised losses on forward currency contracts			**(205)**	**(0.04)**
			Net unrealised gains on forward currency contracts			**64**	**0.01**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Futures contracts (31 May 2018: (0.01)%)			
USD	18	MSCI EAFE mini index Futures December 2018	1,698	(63)	(0.01)
USD	14	S&P 500 E Mini index Futures December 2018	1,949	(18)	0.00
JPY	2	Topix index Futures December 2018	295	(1)	0.00
		Total unrealised losses on futures contracts		**(82)**	**(0.01)**
		Total financial derivative instruments		**(18)**	**0.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF (continued)

As at 30 November 2018

	Fair value $'000	% of net asset value
Total value of investments	**581,654**	**99.64**
Cash†	**3,044**	**0.52**
Other net liabilities	**(926)**	**(0.16)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**583,772**	**100.00**

† Cash holdings of $2,770,201 is due to State Street Bank and Trust Company. $273,991 is held as security for futures contracts with CitiBank.
^ These securities are partially or fully transferred as securities lent.
* The counterparty for forward currency contracts is State Street Bank. All forward currency contracts relate to EUR Hedged (Acc) class and CHF Hedged (Acc) class.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	581,672	83.46
Over-the-counter financial derivative instruments	269	0.04
Other assets	114,959	16.50
Total current assets	**696,900**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.84%)				
		Equities (31 May 2018: 99.84%)		
		Australia (31 May 2018: 2.87%)		
		Biotechnology		
AUD	51,895	CSL Ltd	6,723	0.59
		Commercial services		
AUD	144,446	Brambles Ltd	1,083	0.09
		Diversified financial services		
AUD	43,387	ASX Ltd^	1,910	0.17
		Engineering & construction		
AUD	93,010	LendLease Group	860	0.08
		Entertainment		
AUD	61,402	Aristocrat Leisure Ltd^	1,061	0.09
		Healthcare products		
AUD	7,656	Cochlear Ltd	946	0.08
		Holding companies - diversified operations		
AUD	13,062	Washington H Soul Pattinson & Co Ltd	250	0.02
		Insurance		
AUD	470,708	Insurance Australia Group Ltd	2,502	0.22
AUD	695,200	Medibank Pvt Ltd	1,229	0.11
		Mining		
AUD	43,756	Rio Tinto Ltd	2,342	0.21
		Oil & gas		
AUD	82,306	Woodside Petroleum Ltd^	1,867	0.16
		Real estate investment & services		
AUD	4,042	REA Group Ltd	225	0.02
		Real estate investment trusts		
AUD	190,761	Dexus^	1,457	0.13
AUD	244,837	Goodman Group	1,833	0.16
AUD	299,711	GPT Group^	1,154	0.10
AUD	568,217	Mirvac Group	909	0.08
AUD	881,212	Scentre Group	2,510	0.22
		Retail		
AUD	5,696	Domino's Pizza Enterprises Ltd^	191	0.02
		Telecommunications		
AUD	261,318	Telstra Corp Ltd	559	0.05
		Total Australia	**29,611**	**2.60**
		Austria (31 May 2018: 0.06%)		
		Oil & gas		
EUR	12,452	OMV AG	629	0.05
		Total Austria	**629**	**0.05**
		Belgium (31 May 2018: 0.08%)		
		Food		
EUR	8,154	Colruyt SA	521	0.05

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Belgium (31 May 2018: 0.08%)		
		Telecommunications		
EUR	8,779	Proximus SADP	243	0.02
		Total Belgium	**764**	**0.07**
		Bermuda (31 May 2018: 0.43%)		
		Food		
USD	36,300	Dairy Farm International Holdings Ltd	320	0.03
		Insurance		
USD	32,560	Athene Holding Ltd	1,416	0.13
		Real estate investment & services		
USD	181,900	Hongkong Land Holdings Ltd	1,184	0.10
		Total Bermuda	**2,920**	**0.26**
		British Virgin Islands (31 May 2018: 0.12%)		
		Apparel retailers		
USD	22,369	Michael Kors Holdings Ltd	979	0.09
		Total British Virgin Islands	**979**	**0.09**
		Canada (31 May 2018: 0.18%)		
		Diversified financial services		
CAD	73,373	CI Financial Corp	1,111	0.10
		Food		
CAD	25,803	Saputo Inc	801	0.07
		Forest products & paper		
CAD	6,295	West Fraser Timber Co Ltd	328	0.03
		Insurance		
CAD	60,776	Great-West Lifeco Inc^	1,393	0.12
CAD	18,796	Industrial Alliance Insurance & Financial Services Inc	687	0.06
		Mining		
CAD	36,212	Cameco Corp	430	0.04
		Oil & gas		
CAD	21,052	PrairieSky Royalty Ltd^	288	0.03
		Pipelines		
CAD	39,293	Inter Pipeline Ltd^	632	0.05
CAD	24,538	Keyera Corp^	537	0.05
CAD	44,238	Pembina Pipeline Corp^	1,491	0.13
		Software		
CAD	1,383	Constellation Software Inc^	948	0.08
		Transportation		
CAD	67,763	Canadian National Railway Co	5,821	0.51
		Total Canada	**14,467**	**1.27**
		Cayman Islands (31 May 2018: Nil)		
		Hotels		
HKD	368,400	Sands China Ltd^	1,594	0.14
		Total Cayman Islands	**1,594**	**0.14**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.84%) (cont)		
		Denmark (31 May 2018: 1.88%)		
		Chemicals		
DKK	35,535	Novozymes A/S	1,656	0.14
		Food		
DKK	12,275	Chr Hansen Holding A/S^	1,108	0.10
		Healthcare products		
DKK	17,456	Coloplast A/S^	1,665	0.15
DKK	9,126	William Demant Holding A/S	266	0.02
		Insurance		
DKK	27,213	Tryg A/S	677	0.06
		Pharmaceuticals		
DKK	279,208	Novo Nordisk A/S	12,962	1.14
		Retail		
DKK	18,545	Pandora A/S^	1,002	0.09
		Total Denmark	**19,336**	**1.70**
		Finland (31 May 2018: 0.89%)		
		Insurance		
EUR	96,934	Sampo Oyj	4,328	0.38
		Machinery - diversified		
EUR	49,890	Kone Oyj	2,472	0.22
		Miscellaneous manufacturers		
EUR	38,285	Wartsila Oyj Abp^	623	0.05
		Pharmaceuticals		
EUR	11,182	Orion Oyj	373	0.03
		Telecommunications		
EUR	10,938	Elisa Oyj	439	0.04
		Total Finland	**8,235**	**0.72**
		France (31 May 2018: 2.21%)		
		Aerospace & defence		
EUR	9,643	Thales SA	1,183	0.10
		Apparel retailers		
EUR	4,456	Hermes International	2,410	0.21
		Household goods & home construction		
EUR	2,673	Societe BIC SA^	287	0.03
		Oil & gas		
EUR	223,730	Total SA	12,454	1.09
		Total France	**16,334**	**1.43**
		Germany (31 May 2018: 2.24%)		
		Apparel retailers		
EUR	20,889	Adidas AG	4,608	0.41
		Chemicals		
EUR	93,720	BASF SE	6,830	0.60
EUR	35,213	Covestro AG	2,028	0.18
EUR	9,023	Fuchs Petrolub SE^	373	0.03
		Electricity		
EUR	689,310	E.ON SE	7,028	0.62

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Germany (31 May 2018: 2.24%) (cont)		
		Engineering & construction		
EUR	1,762	Hochtief AG	251	0.02
		Insurance		
EUR	12,643	Hannover Rueck SE	1,756	0.15
		Leisure time		
GBP	50,800	TUI AG	724	0.06
		Media		
EUR	16,526	ProSiebenSat.1 Media SE	336	0.03
		Retail		
EUR	9,065	Hugo Boss AG^	626	0.06
		Total Germany	**24,560**	**2.16**
		Hong Kong (31 May 2018: 5.03%)		
		Banks		
HKD	167,100	Hang Seng Bank Ltd^	3,856	0.34
		Diversified financial services		
HKD	298,504	Hong Kong Exchanges & Clearing Ltd^	8,697	0.76
		Electricity		
HKD	499,000	CLP Holdings Ltd^	5,501	0.48
HKD	432,031	Power Assets Holdings Ltd^	2,927	0.26
		Gas		
HKD	3,027,789	Hong Kong & China Gas Co Ltd^	6,107	0.54
		Insurance		
HKD	2,681,459	AIA Group Ltd^	21,880	1.92
		Real estate investment & services		
HKD	206,984	Henderson Land Development Co Ltd^	1,063	0.09
HKD	481,136	Sino Land Co Ltd^	828	0.07
HKD	227,500	Sun Hung Kai Properties Ltd	3,242	0.29
HKD	178,800	Swire Properties Ltd^	623	0.06
		Real estate investment trusts		
HKD	290,000	Link REIT^	2,761	0.24
		Total Hong Kong	**57,485**	**5.05**
		Ireland (31 May 2018: 0.87%)		
		Airlines		
EUR	17,492	Ryanair Holdings Plc	231	0.02
		Computers		
USD	55,906	Accenture Plc	9,197	0.81
		Total Ireland	**9,428**	**0.83**
		Israel (31 May 2018: 0.08%)		
		Computers		
USD	7,247	Check Point Software Technologies Ltd	810	0.07
		Total Israel	**810**	**0.07**
		Italy (31 May 2018: 0.14%)		
		Apparel retailers		
EUR	26,805	Moncler SpA	873	0.08

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.84%) (cont)		
		Italy (31 May 2018: 0.14%) (cont)		
		Pharmaceuticals		
EUR	12,176	Recordati SpA	392	0.03
		Total Italy	**1,265**	**0.11**
		Japan (31 May 2018: 3.16%)		
		Banks		
JPY	123,100	Seven Bank Ltd^	382	0.03
		Chemicals		
JPY	15,300	Nissan Chemical Corp^	830	0.07
JPY	16,000	Nitto Denko Corp	874	0.08
JPY	27,200	Tosoh Corp	383	0.03
		Cosmetics & personal care		
JPY	63,700	Kao Corp^	4,689	0.41
JPY	3,800	Kose Corp	567	0.05
JPY	18,900	Pigeon Corp	778	0.07
		Diversified financial services		
JPY	123,900	Japan Exchange Group Inc^	2,231	0.20
		Healthcare products		
JPY	13,100	Sysmex Corp	698	0.06
		Home builders		
JPY	99,200	Daiwa House Industry Co Ltd	3,123	0.28
		Internet		
JPY	21,500	Kakaku.com Inc^	433	0.04
JPY	41,500	M3 Inc^	670	0.06
JPY	16,700	MonotaRO Co Ltd	452	0.04
JPY	36,800	ZOZO Inc^	818	0.07
		Oil & gas		
JPY	75,900	Inpex Corp	806	0.07
JPY	17,900	Showa Shell Sekiyu KK	277	0.03
		Real estate investment & services		
JPY	17,800	Daito Trust Construction Co Ltd	2,325	0.20
		Retail		
JPY	8,200	Sundrug Co Ltd	277	0.02
		Software		
JPY	1,700	Oracle Corp Japan	110	0.01
		Telecommunications		
JPY	109,676	KDDI Corp	2,574	0.23
JPY	85,255	NTT DoCoMo Inc	1,974	0.17
		Total Japan	**25,271**	**2.22**
		Jersey (31 May 2018: 0.31%)		
		Commercial services		
GBP	95,525	Experian Plc	2,324	0.20
		Distribution & wholesale		
GBP	25,147	Ferguson Plc	1,614	0.14
		Total Jersey	**3,938**	**0.34**
		Luxembourg (31 May 2018: 0.04%)		
		Media		
EUR	3,074	RTL Group SA	184	0.02
		Total Luxembourg	**184**	**0.02**
		Netherlands (31 May 2018: 1.94%)		
		Chemicals		
USD	60,004	LyondellBasell Industries NV	5,599	0.49
		Cosmetics & personal care		
EUR	253,992	Unilever NV^	14,093	1.24
		Media		
EUR	30,479	Wolters Kluwer NV	1,840	0.16
		Pipelines		
EUR	6,937	Koninklijke Vopak NV	303	0.03
		Total Netherlands	**21,835**	**1.92**
		New Zealand (31 May 2018: 0.16%)		
		Healthcare products		
NZD	57,648	Fisher & Paykel Healthcare Corp Ltd^	527	0.05
		Telecommunications		
NZD	129,527	Spark New Zealand Ltd	376	0.03
		Total New Zealand	**903**	**0.08**
		Norway (31 May 2018: 0.05%)		
		Insurance		
NOK	42,168	Gjensidige Forsikring ASA^	657	0.06
		Total Norway	**657**	**0.06**
		Portugal (31 May 2018: 0.13%)		
		Food		
EUR	27,588	Jeronimo Martins SGPS SA	329	0.03
		Oil & gas		
EUR	56,754	Galp Energia SGPS SA	933	0.08
		Total Portugal	**1,262**	**0.11**
		Singapore (31 May 2018: 0.50%)		
		Diversified financial services		
SGD	261,900	Singapore Exchange Ltd^	1,398	0.12
		Engineering & construction		
SGD	64,600	SATS Ltd^	226	0.02
SGD	164,400	Singapore Technologies Engineering Ltd^	425	0.04
		Telecommunications		
SGD	482,058	Singapore Telecommunications Ltd^	1,083	0.09
		Total Singapore	**3,132**	**0.27**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.84%) (cont)		
		Spain (31 May 2018: 1.03%)		
		Electricity		
EUR	98,185	Endesa SA	2,188	0.19
EUR	111,285	Red Electrica Corp SA	2,396	0.21
		Gas		
EUR	809	Enagas SA	22	0.00
		Retail		
EUR	152,038	Industria de Diseno Textil SA	4,664	0.41
		Software		
EUR	31,266	Amadeus IT Group SA	2,238	0.20
		Total Spain	**11,508**	**1.01**
		Sweden (31 May 2018: 1.05%)		
		Machinery, construction & mining		
SEK	110,067	Atlas Copco AB^	2,699	0.23
SEK	63,962	Atlas Copco AB Class 'B'^	1,446	0.13
SEK	71,854	Epiroc AB	588	0.05
SEK	39,975	Epiroc AB Class 'B'	322	0.03
		Mining		
SEK	37,824	Boliden AB^	847	0.08
		Retail		
SEK	101,174	Hennes & Mauritz AB^	1,864	0.16
		Total Sweden	**7,766**	**0.68**
		Switzerland (31 May 2018: 3.74%)		
		Building materials and fixtures		
CHF	4,968	Geberit AG	1,935	0.17
CHF	26,906	Sika AG	3,330	0.29
		Chemicals		
CHF	1,173	EMS-Chemie Holding AG^	630	0.05
CHF	1,138	Givaudan SA	2,801	0.25
		Commercial services		
CHF	14,237	Adecco Group AG	704	0.06
CHF	693	SGS SA	1,641	0.15
		Diversified financial services		
CHF	6,354	Partners Group Holding AG	4,161	0.37
		Hand & machine tools		
CHF	2,352	Schindler Holding AG	446	0.04
CHF	4,760	Schindler Holding AG (non-voting)	953	0.08
		Pharmaceuticals		
CHF	93,131	Roche Holding AG	24,146	2.12
		Software		
CHF	4,360	Temenos AG	540	0.05
		Telecommunications		
CHF	1,497	Swisscom AG^	718	0.06
		Transportation		
CHF	9,509	Kuehne & Nagel International AG^	1,337	0.12
		Total Switzerland	**43,342**	**3.81**
		United Kingdom (31 May 2018: 10.12%)		
		Aerospace & defence		
GBP	290,360	BAE Systems Plc	1,820	0.16
GBP	260,405	Rolls-Royce Holdings Plc	2,837	0.25
		Agriculture		
GBP	135,344	Imperial Brands Plc	4,164	0.37
		Apparel retailers		
GBP	51,801	Burberry Group Plc	1,174	0.10
		Beverages		
GBP	315,204	Diageo Plc	11,355	1.00
		Chemicals		
GBP	18,545	Croda International Plc	1,154	0.10
GBP	21,665	Johnson Matthey Plc	809	0.07
		Commercial services		
GBP	22,582	Intertek Group Plc	1,353	0.12
GBP	220,575	Relx Plc	4,595	0.40
		Cosmetics & personal care		
GBP	184,184	Unilever Plc	9,974	0.88
		Distribution & wholesale		
GBP	30,567	Bunzl Plc^	942	0.08
		Diversified financial services		
GBP	237,414	3i Group Plc	2,526	0.22
GBP	107,853	Hargreaves Lansdown Plc^	2,617	0.23
GBP	64,712	London Stock Exchange Group Plc	3,330	0.29
GBP	32,731	Schroders Plc^	1,055	0.09
GBP	111,460	St James's Place Plc	1,430	0.13
		Electricity		
GBP	312,164	SSE Plc	4,364	0.38
		Food Service		
GBP	200,811	Compass Group Plc	4,301	0.38
		Forest products & paper		
GBP	50,958	Mondi Plc	1,113	0.10
		Home builders		
GBP	16,287	Berkeley Group Holdings Plc	671	0.06
GBP	44,012	Persimmon Plc	1,067	0.09
GBP	319,510	Taylor Wimpey Plc	546	0.05
		Insurance		
GBP	70,839	Admiral Group Plc	1,884	0.16
USD	57,798	Aon Plc	9,543	0.84
GBP	280,060	Direct Line Insurance Group Plc	1,172	0.10
GBP	1,261,953	Legal & General Group Plc	3,943	0.35
		Media		
GBP	320,741	ITV Plc	594	0.05
		Mining		
GBP	133,116	Rio Tinto Plc	6,051	0.53
		Pharmaceuticals		
GBP	123,704	AstraZeneca Plc	9,655	0.85
GBP	832,895	GlaxoSmithKline Plc	17,322	1.52
		Retail		
GBP	15,670	Next Plc	980	0.09

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.84%) (cont)		
		United Kingdom (31 May 2018: 10.12%) (cont)		
		Software		
GBP	56,123	Sage Group Plc	416	0.04
		Telecommunications		
GBP	525,919	BT Group Plc^	1,759	0.15
		Total United Kingdom	**116,516**	**10.23**
		United States (31 May 2018: 59.04%)		
		Advertising		
USD	29,518	Interpublic Group of Cos Inc^	694	0.06
USD	18,860	Omnicom Group Inc^	1,451	0.13
		Aerospace & defence		
USD	27,707	General Dynamics Corp	5,123	0.45
USD	52,454	Lockheed Martin Corp	15,759	1.38
USD	27,554	Raytheon Co^	4,831	0.43
USD	14,104	Spirit AeroSystems Holdings Inc	1,155	0.10
		Agriculture		
USD	391,308	Altria Group Inc	21,456	1.88
		Apparel retailers		
USD	221,340	Nike Inc	16,627	1.46
USD	43,557	VF Corp	3,541	0.31
		Auto parts & equipment		
USD	12,971	Autoliv Inc	1,114	0.10
USD	8,018	Lear Corp	1,093	0.10
USD	4,910	Wabco Holdings Inc^	596	0.05
		Banks		
USD	31,580	East West Bancorp Inc	1,696	0.15
USD	11,218	SVB Financial Group	2,858	0.25
		Beverages		
USD	41,847	Brown-Forman Corp	1,997	0.18
USD	61,155	Monster Beverage Corp	3,650	0.32
		Biotechnology		
USD	73,165	Amgen Inc	15,237	1.34
USD	21,006	Biogen Inc	7,010	0.62
USD	4,103	United Therapeutics Corp	484	0.04
		Chemicals		
USD	23,145	Air Products & Chemicals Inc	3,723	0.33
USD	17,008	Celanese Corp	1,717	0.15
USD	28,560	PPG Industries Inc^	3,122	0.27
		Commercial services		
USD	36,401	Automatic Data Processing Inc	5,367	0.47
USD	71,451	Moody's Corp	11,366	1.00
USD	16,208	Robert Half International Inc	1,002	0.09
USD	13,078	Rollins Inc^	831	0.07
		Computers		
USD	182,994	Apple Inc	32,679	2.87
USD	18,565	NetApp Inc	1,242	0.11
		Cosmetics & personal care		
USD	38,936	Estee Lauder Cos Inc	5,555	0.49

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 59.04%) (cont)		
		Distribution & wholesale		
USD	23,861	Copart Inc^	1,221	0.11
USD	38,942	Fastenal Co^	2,308	0.20
USD	4,944	WW Grainger Inc^	1,553	0.14
		Diversified financial services		
USD	10,705	Affiliated Managers Group Inc	1,190	0.10
USD	38,782	Ameriprise Financial Inc	5,032	0.44
USD	25,697	BlackRock Inc*	10,999	0.97
USD	33,741	Eaton Vance Corp	1,374	0.12
USD	74,260	Franklin Resources Inc^	2,517	0.22
USD	70,038	Mastercard Inc	14,083	1.24
USD	26,263	Raymond James Financial Inc	2,094	0.18
USD	41,963	SEI Investments Co	2,253	0.20
USD	70,030	T Rowe Price Group Inc	6,958	0.61
USD	60,275	TD Ameritrade Holding Corp^	3,243	0.29
USD	123,237	Visa Inc	17,464	1.53
		Electrical components & equipment		
USD	4,011	Acuity Brands Inc^	522	0.05
		Electricity		
USD	28,083	Pinnacle West Capital Corp	2,510	0.22
		Electronics		
USD	78,524	Honeywell International Inc	11,523	1.01
USD	2,635	Mettler-Toledo International Inc	1,678	0.15
USD	6,971	Waters Corp	1,384	0.12
		Food		
USD	33,208	Hormel Foods Corp^	1,497	0.13
		Gas		
USD	29,132	Atmos Energy Corp	2,787	0.24
		Hand & machine tools		
USD	5,215	Snap-on Inc^	867	0.08
		Healthcare products		
USD	8,622	Align Technology Inc	1,982	0.17
USD	16,647	Edwards Lifesciences Corp	2,697	0.24
USD	12,677	ResMed Inc	1,417	0.13
USD	9,486	Varian Medical Systems Inc	1,171	0.10
		Home builders		
USD	594	NVR Inc	1,455	0.13
		Hotels		
USD	41,937	Las Vegas Sands Corp	2,304	0.20
		Household goods & home construction		
USD	8,846	Avery Dennison Corp	853	0.07
		Insurance		
USD	156,558	Aflac Inc	7,161	0.63
USD	70,784	Allstate Corp	6,313	0.55
USD	14,547	American Financial Group Inc	1,489	0.13
USD	128,821	Marsh & McLennan Cos Inc	11,427	1.00
USD	67,990	Principal Financial Group Inc	3,353	0.30
USD	131,629	Progressive Corp	8,726	0.77
USD	22,310	Torchmark Corp^	1,928	0.17

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.84%) (cont)		
		United States (31 May 2018: 59.04%) (cont)		
		Insurance (cont)		
USD	48,877	Travelers Cos Inc	6,372	0.56
		Internet		
USD	17,421	Alphabet Inc	19,331	1.70
USD	18,352	Alphabet Inc Class 'C'	20,085	1.76
USD	6,820	Booking Holdings Inc	12,903	1.13
USD	5,091	F5 Networks Inc	875	0.08
USD	191,393	Facebook Inc	26,912	2.36
		Leisure time		
USD	7,070	Polaris Industries Inc	686	0.06
		Machinery - diversified		
USD	9,461	Cognex Corp	416	0.04
USD	16,990	Cummins Inc	2,567	0.22
USD	19,469	Rockwell Automation Inc	3,394	0.30
		Marine transportation		
USD	5,822	Huntington Ingalls Industries Inc	1,255	0.11
		Media		
USD	111,819	Walt Disney Co	12,914	1.13
		Miscellaneous manufacturers		
USD	78,661	3M Co	16,355	1.44
USD	15,760	AO Smith Corp	747	0.06
USD	36,909	Illinois Tool Works Inc	5,132	0.45
		Oil & gas		
USD	7,911	Cimarex Energy Co	648	0.06
USD	395,687	Exxon Mobil Corp	31,457	2.76
USD	8,314	Helmerich & Payne Inc^	504	0.04
USD	13,954	HollyFrontier Corp	872	0.08
USD	62,075	Marathon Petroleum Corp	4,045	0.36
USD	46,121	Phillips 66	4,313	0.38
USD	45,902	Valero Energy Corp	3,668	0.32
		Packaging & containers		
USD	10,769	Packaging Corp of America	1,053	0.09
		Pharmaceuticals		
USD	97,393	Eli Lilly & Co	11,555	1.02
USD	212,634	Johnson & Johnson	31,236	2.74
		Pipelines		
USD	34,176	ONEOK Inc^	2,099	0.18
		Real estate investment & services		
USD	55,227	CBRE Group Inc	2,412	0.21
USD	7,068	Jones Lang LaSalle Inc	1,012	0.09
		Real estate investment trusts		
USD	36,477	Public Storage	7,779	0.68
		Retail		
USD	32,569	Best Buy Co Inc^	2,104	0.19
USD	57,830	Costco Wholesale Corp	13,375	1.17
USD	15,242	Darden Restaurants Inc	1,685	0.15
USD	26,182	Gap Inc	714	0.06
USD	12,411	Lululemon Athletica Inc	1,645	0.14

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 59.04%) (cont)		
		Retail (cont)		
USD	72,738	Ross Stores Inc	6,372	0.56
USD	224,321	Starbucks Corp	14,967	1.31
USD	223,198	TJX Cos Inc	10,903	0.96
USD	17,844	Tractor Supply Co^	1,697	0.15
USD	9,103	Ulta Salon Cosmetics & Fragrance Inc	2,711	0.24
		Semiconductors		
USD	75,827	Applied Materials Inc	2,827	0.25
USD	259,149	Intel Corp	12,779	1.12
USD	1,831	IPG Photonics Corp	260	0.02
USD	9,980	KLA-Tencor Corp	984	0.08
USD	12,245	Lam Research Corp	1,922	0.17
USD	18,030	Maxim Integrated Products Inc	1,008	0.09
USD	46,528	NVIDIA Corp	7,604	0.67
USD	9,403	Skyworks Solutions Inc	684	0.06
USD	76,462	Texas Instruments Inc	7,635	0.67
USD	15,692	Xilinx Inc	1,451	0.13
		Software		
USD	7,707	Broadridge Financial Solutions Inc	816	0.07
USD	20,877	Fiserv Inc	1,652	0.15
USD	20,665	Intuit Inc	4,433	0.39
USD	4,137	Jack Henry & Associates Inc^	578	0.05
USD	317,776	Microsoft Corp	35,238	3.09
USD	27,427	Paychex Inc	1,941	0.17
		Toys		
USD	12,059	Hasbro Inc^	1,097	0.10
		Transportation		
USD	16,540	CH Robinson Worldwide Inc	1,527	0.13
USD	23,207	Expeditors International of Washington Inc	1,766	0.16
USD	8,061	JB Hunt Transport Services Inc	857	0.08
USD	6,163	Old Dominion Freight Line Inc	843	0.07
		Total United States	**696,981**	**61.20**
		Total equities	**1,121,712**	**98.50**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: (0.02)%)			
		Futures contracts (31 May 2018: (0.02)%)			
USD	14	Mini MSCI EAFE Index Futures December 2018	1,355	(84)	(0.01)
USD	10	S&P 500 E Mini Index Futures December 2018	1,436	(57)	0.00
		Total unrealised losses on futures contracts		**(141)**	**(0.01)**
		Total financial derivative instruments		**(141)**	**(0.01)**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)

As at 30 November 2018

	Fair value $'000	% of net asset value
Total value of investments	**1,121,571**	**98.49**
Cash†	**2,305**	**0.20**
Other net assets	**14,906**	**1.31**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**1,138,782**	**100.00**

† Cash holdings of $2,043,297 are held with State Street Bank and Trust Company. $261,831 is held as security for futures contracts with Barclays Bank Plc.
^ These securities are partially or fully transferred as securities lent.
* Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,121,712	85.97
Other assets	183,013	14.03
Total current assets	**1,304,725**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 98.30%)		
		Equities (31 May 2018: 98.30%)		
		Australia (31 May 2018: 4.17%)		
		Banks		
AUD	58,160	Bank of Queensland Ltd^	422	0.11
AUD	56,358	Bendigo & Adelaide Bank Ltd^	439	0.12
		Beverages		
AUD	71,133	Coca-Cola Amatil Ltd	449	0.12
AUD	35,894	Treasury Wine Estates Ltd^	371	0.10
		Building materials and fixtures		
AUD	96,075	Boral Ltd	358	0.10
		Chemicals		
AUD	170,228	Incitec Pivot Ltd	467	0.13
		Computers		
AUD	34,180	Computershare Ltd^	453	0.12
		Diversified financial services		
AUD	9,936	ASX Ltd^	438	0.12
		Electricity		
AUD	367,447	AusNet Services^	415	0.11
		Engineering & construction		
AUD	13,919	CIMIC Group Ltd	413	0.11
AUD	34,344	LendLease Group	317	0.09
		Entertainment		
AUD	20,802	Aristocrat Leisure Ltd^	360	0.10
AUD	141,503	Tabcorp Holdings Ltd^	443	0.12
		Healthcare products		
AUD	3,126	Cochlear Ltd	386	0.10
		Healthcare services		
AUD	241,311	Healthscope Ltd	398	0.11
AUD	25,812	Sonic Healthcare Ltd	430	0.11
		Hotels		
AUD	45,917	Crown Resorts Ltd	392	0.11
		Insurance		
AUD	43,899	Challenger Ltd^	305	0.08
AUD	203,851	Medibank Pvt Ltd	360	0.10
		Internet		
AUD	31,095	Seek Ltd^	420	0.11
		Iron & steel		
AUD	33,552	BlueScope Steel Ltd	275	0.07
AUD	134,742	Fortescue Metals Group Ltd^	394	0.11
		Leisure time		
AUD	9,339	Flight Centre Travel Group Ltd^	333	0.09
		Mining		
AUD	218,229	Alumina Ltd	355	0.10
		Miscellaneous manufacturers		
AUD	32,377	Orica Ltd^	414	0.11
		Oil & gas		
AUD	19,738	Caltex Australia Ltd	397	0.11
AUD	94,450	Santos Ltd	381	0.10
		Australia (31 May 2018: 4.17%) (cont)		
		Pipelines		
AUD	74,735	APA Group	480	0.13
		Real estate investment & services		
AUD	4,741	REA Group Ltd	263	0.07
		Real estate investment trusts		
AUD	62,150	Dexus^	475	0.13
AUD	65,447	Goodman Group	490	0.13
AUD	125,471	GPT Group^	483	0.13
AUD	269,638	Mirvac Group^	431	0.12
		Retail		
AUD	13,700	Domino's Pizza Enterprises Ltd^	460	0.12
AUD	175,925	Harvey Norman Holdings Ltd^	406	0.11
		Telecommunications		
AUD	112,645	TPG Telecom Ltd^	591	0.16
		Transportation		
AUD	138,854	Aurizon Holdings Ltd	427	0.12
		Total Australia	**15,091**	**4.08**
		Austria (31 May 2018: 0.44%)		
		Banks		
EUR	13,440	Raiffeisen Bank International AG	396	0.11
		Iron & steel		
EUR	8,433	Voestalpine AG	280	0.07
		Machinery - diversified		
EUR	9,001	Andritz AG	434	0.12
		Oil & gas		
EUR	7,324	OMV AG	370	0.10
		Total Austria	**1,480**	**0.40**
		Belgium (31 May 2018: 0.62%)		
		Chemicals		
EUR	3,314	Solvay SA	358	0.10
EUR	7,743	Umicore SA	336	0.09
		Food		
EUR	8,152	Colruyt SA	521	0.14
		Insurance		
EUR	8,511	Ageas	411	0.11
		Media		
EUR	8,179	Telenet Group Holding NV	406	0.11
		Telecommunications		
EUR	16,927	Proximus SADP	468	0.13
		Total Belgium	**2,500**	**0.68**
		Bermuda (31 May 2018: 1.77%)		
		Agriculture		
USD	6,566	Bunge Ltd	375	0.10
		Apparel retailers		
HKD	157,500	Yue Yuen Industrial Holdings Ltd^	458	0.12

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.30%) (cont)		
		Bermuda (31 May 2018: 1.77%) (cont)		
		Chemicals		
USD	14,105	Axalta Coating Systems Ltd	353	0.10
		Distribution & wholesale		
HKD	993,355	Li & Fung Ltd	203	0.05
		Diversified financial services		
USD	15,933	Invesco Ltd	324	0.09
		Food		
USD	51,500	Dairy Farm International Holdings Ltd	453	0.12
		Holding companies - diversified operations		
HKD	239,929	NWS Holdings Ltd	505	0.14
		Hotels		
HKD	230,000	Shangri-La Asia Ltd	326	0.09
		Insurance		
USD	17,133	Arch Capital Group Ltd	491	0.13
USD	9,867	Athene Holding Ltd	429	0.12
USD	8,345	Axis Capital Holdings Ltd	462	0.13
USD	2,095	Everest Re Group Ltd	465	0.13
USD	3,576	RenaissanceRe Holdings Ltd	474	0.13
		Leisure time		
USD	8,575	Norwegian Cruise Line Holdings Ltd	440	0.12
		Real estate investment & services		
HKD	90,500	Kerry Properties Ltd	310	0.08
		Semiconductors		
USD	21,839	Marvell Technology Group Ltd	352	0.09
		Total Bermuda	**6,420**	**1.74**
		British Virgin Islands (31 May 2018: 0.11%)		
		Apparel retailers		
USD	6,689	Michael Kors Holdings Ltd	293	0.08
		Total British Virgin Islands	**293**	**0.08**
		Canada (31 May 2018: 5.36%)		
		Aerospace & defence		
CAD	135,543	Bombardier Inc	226	0.06
CAD	24,030	CAE Inc	488	0.13
		Apparel retailers		
CAD	15,645	Gildan Activewear Inc	514	0.14
		Auto parts & equipment		
CAD	8,370	Linamar Corp	303	0.08
		Chemicals		
CAD	6,348	Methanex Corp	352	0.09
		Diversified financial services		
CAD	23,219	CI Financial Corp	351	0.10
CAD	14,866	IGM Financial Inc	381	0.10
CAD	6,478	Onex Corp	402	0.11
		Electricity		
CAD	15,195	Atco Ltd	464	0.13

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Canada (31 May 2018: 5.36%) (cont)		
		Electricity (cont)		
CAD	14,352	Emera Inc	482	0.13
		Engineering & construction		
CAD	10,755	SNC-Lavalin Group Inc	392	0.10
CAD	8,771	WSP Global Inc	432	0.12
		Environmental control		
USD	6,176	Waste Connections Inc	485	0.13
		Food		
CAD	24,415	Empire Co Ltd	462	0.12
CAD	14,659	Metro Inc	505	0.14
		Forest products & paper		
CAD	6,738	West Fraser Timber Co Ltd	352	0.09
		Gas		
CAD	18,696	Canadian Utilities Ltd^	441	0.12
		Hand & machine tools		
CAD	17,693	Finning International Inc	368	0.10
		Insurance		
CAD	11,022	Industrial Alliance Insurance & Financial Services Inc	403	0.11
		Internet		
CAD	3,045	Shopify Inc	463	0.13
		Mining		
CAD	10,653	Agnico Eagle Mines Ltd	374	0.10
CAD	39,316	Cameco Corp^	466	0.13
CAD	26,331	First Quantum Minerals Ltd	242	0.06
CAD	6,408	Franco-Nevada Corp	444	0.12
CAD	125,957	Kinross Gold Corp^	341	0.09
CAD	68,717	Lundin Mining Corp^	299	0.08
CAD	158,983	Turquoise Hill Resources Ltd	285	0.08
CAD	20,939	Wheaton Precious Metals Corp	329	0.09
		Oil & gas		
CAD	41,002	ARC Resources Ltd	281	0.07
CAD	52,899	Crescent Point Energy Corp	157	0.04
CAD	36,437	Encana Corp	245	0.07
CAD	20,577	PrairieSky Royalty Ltd^	281	0.08
CAD	32,644	Seven Generations Energy Ltd	249	0.07
CAD	23,130	Tourmaline Oil Corp^	320	0.09
CAD	12,333	Vermilion Energy Inc^	307	0.08
		Packaging & containers		
CAD	9,235	CCL Industries Inc^	383	0.10
		Pharmaceuticals		
CAD	68,921	Aurora Cannabis Inc^	394	0.10
CAD	20,900	Bausch Health Cos Inc	508	0.14
		Pipelines		
CAD	22,743	AltaGas Ltd^	247	0.07
CAD	24,084	Inter Pipeline Ltd^	387	0.10
CAD	17,009	Keyera Corp^	373	0.10
		Real estate investment & services		
CAD	29,526	First Capital Realty Inc	438	0.12

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.30%) (cont)		
		Canada (31 May 2018: 5.36%) (cont)		
		Real estate investment trusts		
CAD	28,735	H&R Real Estate Investment Trust^	455	0.12
CAD	24,600	RioCan Real Estate Investment Trust	458	0.13
CAD	20,311	SmartCentres Real Estate Investment Trust^	480	0.13
		Retail		
CAD	3,409	Canadian Tire Corp Ltd	380	0.10
CAD	11,759	Dollarama Inc	311	0.09
		Software		
CAD	41,810	BlackBerry Ltd^	367	0.10
CAD	578	Constellation Software Inc^	396	0.11
CAD	13,326	Open Text Corp	457	0.12
		Total Canada	**18,920**	**5.11**
		Cayman Islands (31 May 2018: 0.57%)		
		Auto parts & equipment		
HKD	90,000	Minth Group Ltd^	302	0.08
		Hotels		
USD	14,321	Melco Resorts & Entertainment Ltd	259	0.07
HKD	155,873	MGM China Holdings Ltd	266	0.07
HKD	126,456	Wynn Macau Ltd^	287	0.08
		Semiconductors		
HKD	34,239	ASM Pacific Technology Ltd^	350	0.10
		Total Cayman Islands	**1,464**	**0.40**
		Denmark (31 May 2018: 1.08%)		
		Biotechnology		
DKK	2,272	Genmab A/S^	346	0.09
DKK	6,679	H Lundbeck A/S^	274	0.08
		Chemicals		
DKK	8,862	Novozymes A/S	413	0.11
		Commercial services		
DKK	13,426	ISS A/S^	435	0.12
		Energy - alternate sources		
DKK	6,771	Vestas Wind Systems A/S^	506	0.14
		Food		
DKK	5,086	Chr Hansen Holding A/S^	459	0.12
		Healthcare products		
DKK	12,278	William Demant Holding A/S^	359	0.10
		Insurance		
DKK	19,978	Tryg A/S^	497	0.13
		Retail		
DKK	5,757	Pandora A/S^	311	0.08
		Transportation		
DKK	5,634	DSV A/S	431	0.12
		Total Denmark	**4,031**	**1.09**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Finland (31 May 2018: 0.91%)		
		Auto parts & equipment		
EUR	11,508	Nokian Renkaat Oyj^	368	0.10
		Forest products & paper		
EUR	21,713	Stora Enso Oyj	277	0.07
EUR	11,953	UPM-Kymmene Oyj	318	0.09
		Machinery - diversified		
EUR	13,187	Metso Oyj^	376	0.10
		Miscellaneous manufacturers		
EUR	21,792	Wartsila Oyj Abp	355	0.10
		Oil & gas		
EUR	5,929	Neste Oyj	463	0.12
		Pharmaceuticals		
EUR	14,098	Orion Oyj^	471	0.13
		Telecommunications		
EUR	10,350	Elisa Oyj	415	0.11
		Total Finland	**3,043**	**0.82**
		France (31 May 2018: 4.23%)		
		Advertising		
EUR	14,069	JCDecaux SA	478	0.13
		Aerospace & defence		
EUR	226	Dassault Aviation SA	345	0.09
		Auto manufacturers		
EUR	18,986	Peugeot SA	417	0.11
		Auto parts & equipment		
EUR	5,060	Faurecia SA	197	0.05
EUR	7,186	Valeo SA	205	0.06
		Beverages		
EUR	3,290	Remy Cointreau SA^	381	0.10
		Building materials and fixtures		
EUR	5,236	Imerys SA^	281	0.08
		Chemicals		
EUR	3,590	Arkema SA	341	0.09
		Commercial services		
EUR	18,192	Bureau Veritas SA^	402	0.11
EUR	13,639	Edenred	520	0.14
		Computers		
EUR	3,373	Atos SE	286	0.08
EUR	3,319	Capgemini SE	387	0.10
EUR	5,568	Ingenico Group SA	402	0.11
EUR	2,999	Teleperformance	497	0.13
		Distribution & wholesale		
EUR	29,631	Rexel SA	355	0.10
		Diversified financial services		
EUR	5,555	Amundi SA	318	0.08
EUR	5,774	Eurazeo SE	433	0.12
		Electrical components & equipment		
EUR	5,857	Legrand SA	359	0.10

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.30%) (cont)		
		France (31 May 2018: 4.23%) (cont)		
		Engineering & construction		
EUR	2,132	Aeroports de Paris	415	0.11
EUR	3,996	Eiffage SA	380	0.10
		Food		
EUR	9,936	Casino Guichard Perrachon SA	449	0.12
		Food Service		
EUR	4,551	Sodexo SA^	471	0.13
		Healthcare services		
EUR	5,367	BioMerieux^	379	0.10
		Home furnishings		
EUR	2,399	SEB SA^	344	0.09
		Hotels		
EUR	7,947	Accor SA	353	0.10
		Household goods & home construction		
EUR	4,502	Societe BIC SA^	483	0.13
		Insurance		
EUR	11,573	SCOR SE	556	0.15
		Internet		
EUR	2,938	Iliad SA^	396	0.11
		Investment services		
EUR	3,156	Wendel SA	383	0.10
		Miscellaneous manufacturers		
EUR	9,327	Alstom SA	409	0.11
		Pharmaceuticals		
EUR	2,847	Ipsen SA	367	0.10
		Real estate investment trusts		
EUR	4,487	Covivio^	437	0.12
EUR	2,629	Gecina SA	368	0.10
EUR	4,742	ICADE	376	0.10
		Software		
EUR	4,401	Ubisoft Entertainment SA	358	0.10
		Telecommunications		
EUR	23,761	Eutelsat Communications SA	506	0.14
		Transportation		
EUR	34,376	Getlink SE	447	0.12
		Water		
EUR	30,559	Suez^	454	0.12
EUR	19,968	Veolia Environnement SA	425	0.12
		Total France	**15,360**	**4.15**
		Germany (31 May 2018: 3.31%)		
		Aerospace & defence		
EUR	2,451	MTU Aero Engines AG	509	0.14
		Airlines		
EUR	15,721	Deutsche Lufthansa AG	383	0.10
		Apparel retailers		
EUR	792	Puma SE	397	0.11

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Germany (31 May 2018: 3.31%) (cont)		
		Auto parts & equipment		
EUR	14,393	Schaeffler AG	124	0.03
		Banks		
EUR	38,276	Commerzbank AG	330	0.09
		Chemicals		
EUR	7,675	Brenntag AG	355	0.10
EUR	4,882	Covestro AG	281	0.08
EUR	8,623	Fuchs Petrolub SE^	357	0.10
EUR	15,765	K+S AG^	277	0.07
EUR	5,735	Lanxess AG	314	0.08
EUR	5,562	Symrise AG	449	0.12
		Commercial services		
EUR	2,904	Wirecard AG	439	0.12
		Electrical components & equipment		
EUR	7,210	OSRAM Licht AG	330	0.09
		Electricity		
EUR	19,249	RWE AG	415	0.11
EUR	14,009	Uniper SE^	360	0.10
		Electronics		
EUR	2,860	Sartorius AG^	363	0.10
		Engineering & construction		
EUR	4,473	Fraport AG Frankfurt Airport Services Worldwide	329	0.09
EUR	2,440	Hochtief AG	347	0.09
		Food		
EUR	33,659	Metro AG	517	0.14
		Insurance		
EUR	3,491	Hannover Rueck SE	485	0.13
		Internet		
EUR	9,688	Delivery Hero SE	353	0.09
EUR	6,516	United Internet AG	293	0.08
		Leisure time		
GBP	18,549	TUI AG	264	0.07
		Machinery - diversified		
EUR	11,944	GEA Group AG	322	0.09
EUR	5,592	Kion Group AG	316	0.08
		Media		
EUR	6,490	Axel Springer SE	414	0.11
EUR	14,006	ProSiebenSat.1 Media SE	284	0.08
		Real estate investment & services		
EUR	10,255	Deutsche Wohnen SE	492	0.14
EUR	10,061	Vonovia SE	487	0.13
		Retail		
EUR	5,059	Hugo Boss AG^	349	0.10
EUR	8,527	Zalando SE	265	0.07
		Telecommunications		
EUR	6,498	1&1 Drillisch AG^	327	0.09
EUR	105,206	Telefonica Deutschland Holding AG	426	0.11
		Total Germany	**11,953**	**3.23**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.30%) (cont)		
		Hong Kong (31 May 2018: 1.38%)		
		Banks		
HKD	116,765	Bank of East Asia Ltd	393	0.11
		Electricity		
HKD	480,500	HK Electric Investments & HK Electric Investments Ltd^	461	0.13
		Hand & machine tools		
HKD	73,592	Techtronic Industries Co Ltd	396	0.11
		Holding companies - diversified operations		
HKD	142,000	Wharf Holdings Ltd	380	0.10
		Hotels		
HKD	379,972	SJM Holdings Ltd^	342	0.09
		Real estate investment & services		
HKD	146,685	Hang Lung Group Ltd	407	0.11
HKD	78,000	Hysan Development Co Ltd	373	0.10
HKD	310,588	New World Development Co Ltd	417	0.11
HKD	64,560	Wheelock & Co Ltd	370	0.10
		Real estate investment trusts		
HKD	54,500	Link REIT^	519	0.14
		Telecommunications		
HKD	382,000	HKT Trust & HKT Ltd	553	0.15
HKD	769,000	PCCW Ltd	451	0.12
		Total Hong Kong	**5,062**	**1.37**
		Ireland (31 May 2018: 1.30%)		
		Banks		
EUR	79,001	AIB Group Plc	347	0.09
EUR	52,265	Bank of Ireland Group Plc	331	0.09
		Building materials and fixtures		
AUD	26,519	James Hardie Industries Plc	310	0.09
		Computers		
USD	7,846	Seagate Technology Plc	338	0.09
		Electronics		
USD	5,762	Allegion Plc	528	0.14
		Entertainment		
EUR	4,159	Paddy Power Betfair Plc	373	0.10
		Environmental control		
USD	9,774	Pentair Plc	417	0.11
		Food		
EUR	4,283	Kerry Group Plc	443	0.12
		Forest products & paper		
EUR	11,317	Smurfit Kappa Group Plc	305	0.08
		Oil & gas		
GBP	4,619	DCC Plc	348	0.10
		Pharmaceuticals		
USD	10,054	Alkermes Plc	366	0.10
USD	2,701	Jazz Pharmaceuticals Plc	409	0.11
USD	6,004	Perrigo Co Plc	374	0.10
		Total Ireland	**4,889**	**1.32**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Isle of Man (31 May 2018: 0.11%)		
		Entertainment		
GBP	33,877	GVC Holdings Plc	319	0.09
		Total Isle of Man	**319**	**0.09**
		Israel (31 May 2018: 1.00%)		
		Aerospace & defence		
ILS	3,442	Elbit Systems Ltd	420	0.11
		Banks		
ILS	23,055	Mizrahi Tefahot Bank Ltd^	418	0.11
		Chemicals		
ILS	67,798	Israel Chemicals Ltd	395	0.11
		Real estate investment & services		
ILS	7,835	Azrieli Group Ltd	392	0.11
		Telecommunications		
ILS	335,803	Bezeq The Israeli Telecommunication Corp Ltd	385	0.10
ILS	3,709	Nice Ltd	426	0.12
		Total Israel	**2,436**	**0.66**
		Italy (31 May 2018: 0.76%)		
		Aerospace & defence		
EUR	33,529	Leonardo SpA	331	0.09
		Apparel retailers		
EUR	9,959	Moncler SpA	325	0.09
		Auto parts & equipment		
EUR	50,393	Pirelli & C SpA	354	0.10
		Banks		
EUR	43,217	Mediobanca Banca di Credito Finanziario SpA^	382	0.10
		Beverages		
EUR	61,305	Davide Campari-Milano SpA^	512	0.14
		Electrical components & equipment		
EUR	14,985	Prysmian SpA	274	0.07
		Electricity		
EUR	81,175	Terna Rete Elettrica Nazionale SpA^	454	0.12
		Insurance		
EUR	52,175	Poste Italiane SpA^	396	0.11
		Pharmaceuticals		
EUR	11,995	Recordati SpA	386	0.10
		Total Italy	**3,414**	**0.92**
		Japan (31 May 2018: 20.43%)		
		Advertising		
JPY	30,400	Hakuhodo DY Holdings Inc^	465	0.12
		Aerospace & defence		
JPY	12,100	IHI Corp	368	0.10
JPY	14,229	Kawasaki Heavy Industries Ltd	331	0.09
		Apparel retailers		
JPY	26,400	Asics Corp^	380	0.10

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.30%) (cont)		
		Japan (31 May 2018: 20.43%) (cont)		
		Auto manufacturers		
JPY	40,054	Hino Motors Ltd	409	0.11
		Auto parts & equipment		
JPY	28,775	JTEKT Corp	366	0.10
JPY	23,302	NGK Insulators Ltd^	346	0.09
JPY	15,582	NGK Spark Plug Co Ltd	320	0.09
JPY	12,582	Stanley Electric Co Ltd	366	0.10
JPY	25,090	Sumitomo Rubber Industries Ltd^	335	0.09
JPY	18,100	Toyoda Gosei Co Ltd^	348	0.09
JPY	19,436	Yokohama Rubber Co Ltd^	407	0.11
		Banks		
JPY	11,120	Aozora Bank Ltd^	365	0.10
JPY	8,200	Bank of Kyoto Ltd	394	0.11
JPY	61,253	Chiba Bank Ltd^	402	0.11
JPY	84,500	Concordia Financial Group Ltd^	397	0.11
JPY	16,696	Fukuoka Financial Group Inc	381	0.10
JPY	145,644	Seven Bank Ltd^	451	0.12
JPY	27,900	Shinsei Bank Ltd^	383	0.10
JPY	45,400	Shizuoka Bank Ltd^	407	0.11
JPY	37,327	Yamaguchi Financial Group Inc^	387	0.10
		Beverages		
JPY	11,500	Coca-Cola Bottlers Japan Holdings Inc^	329	0.09
		Building materials and fixtures		
JPY	19,300	LIXIL Group Corp	250	0.07
JPY	4,700	Rinnai Corp	337	0.09
JPY	11,933	Taiheiyo Cement Corp	404	0.11
JPY	8,300	TOTO Ltd^	321	0.08
		Chemicals		
JPY	23,178	Air Water Inc^	375	0.10
JPY	37,600	Daicel Corp	420	0.11
JPY	19,918	Hitachi Chemical Co Ltd^	315	0.09
JPY	23,500	JSR Corp	376	0.10
JPY	8,386	Kaneka Corp	314	0.08
JPY	22,584	Kansai Paint Co Ltd^	423	0.11
JPY	28,434	Kuraray Co Ltd^	442	0.12
JPY	18,132	Mitsubishi Gas Chemical Co Inc	298	0.08
JPY	15,439	Mitsui Chemicals Inc^	392	0.11
JPY	9,183	Nissan Chemical Corp^	498	0.13
JPY	10,600	Showa Denko KK^	425	0.12
JPY	29,661	Taiyo Nippon Sanso Corp	499	0.14
JPY	23,100	Teijin Ltd^	399	0.11
JPY	25,800	Tosoh Corp	363	0.10
		Commercial services		
JPY	12,289	Benesse Holdings Inc^	365	0.10
JPY	22,000	Dai Nippon Printing Co Ltd^	509	0.14
JPY	16,100	Park24 Co Ltd	434	0.12
JPY	19,700	Persol Holdings Co Ltd	369	0.10
JPY	9,185	Sohgo Security Services Co Ltd^	432	0.11

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Japan (31 May 2018: 20.43%) (cont)		
		Commercial services (cont)		
JPY	27,300	Toppan Printing Co Ltd	439	0.12
		Computers		
JPY	8,767	Nomura Research Institute Ltd	385	0.10
JPY	5,100	Obic Co Ltd	441	0.12
JPY	11,400	Otsuka Corp^	384	0.10
JPY	4,459	TDK Corp^	351	0.10
		Cosmetics & personal care		
JPY	2,620	Kose Corp^	391	0.11
JPY	24,258	Lion Corp	478	0.13
JPY	10,712	Pola Orbis Holdings Inc	302	0.08
		Diversified financial services		
JPY	109,232	Acom Co Ltd	401	0.11
JPY	19,823	AEON Financial Service Co Ltd^	384	0.10
JPY	26,094	Credit Saison Co Ltd	335	0.09
JPY	24,400	Japan Exchange Group Inc	439	0.12
JPY	120,468	Mebuki Financial Group Inc	364	0.10
JPY	73,280	Mitsubishi UFJ Lease & Finance Co Ltd	400	0.11
JPY	15,500	SBI Holdings Inc	352	0.09
JPY	7,194	Tokyo Century Corp^	343	0.09
		Electrical components & equipment		
JPY	20,387	Brother Industries Ltd	341	0.09
JPY	30,368	Casio Computer Co Ltd^	423	0.12
JPY	8,916	Mabuchi Motor Co Ltd^	311	0.08
		Electricity		
JPY	34,602	Chugoku Electric Power Co Inc^	437	0.12
JPY	15,888	Electric Power Development Co Ltd	409	0.11
JPY	39,200	Kyushu Electric Power Co Inc^	460	0.13
JPY	37,312	Tohoku Electric Power Co Inc^	488	0.13
JPY	87,492	Tokyo Electric Power Co Holdings Inc^	531	0.14
		Electronics		
JPY	18,963	Alps Electric Co Ltd	439	0.12
JPY	3,556	Hirose Electric Co Ltd^	375	0.10
JPY	10,406	Hitachi High-Technologies Corp	371	0.10
JPY	21,894	Minebea Mitsumi Inc^	355	0.10
JPY	15,622	Nippon Electric Glass Co Ltd^	420	0.11
JPY	22,207	NOK Corp	335	0.09
JPY	23,591	Yokogawa Electric Corp^	433	0.12
		Engineering & construction		
JPY	9,183	Japan Airport Terminal Co Ltd^	357	0.10
JPY	19,507	JGC Corp	285	0.08
JPY	43,860	Obayashi Corp	437	0.12
JPY	46,100	Shimizu Corp	394	0.10
		Entertainment		
JPY	11,366	Sankyo Co Ltd	455	0.13
JPY	26,448	Sega Sammy Holdings Inc^	373	0.10
JPY	13,000	Toho Co Ltd	452	0.12

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.30%) (cont)		
		Japan (31 May 2018: 20.43%) (cont)		
		Environmental control		
JPY	15,400	Kurita Water Industries Ltd	413	0.11
		Food		
JPY	12,354	Calbee Inc	409	0.11
JPY	10,429	Kikkoman Corp^	608	0.16
JPY	11,097	NH Foods Ltd	411	0.11
JPY	23,249	Nisshin Seifun Group Inc	488	0.13
JPY	6,700	Nissin Foods Holdings Co Ltd	432	0.12
JPY	12,539	Toyo Suisan Kaisha Ltd	430	0.12
JPY	22,801	Yamazaki Baking Co Ltd^	479	0.13
		Forest products & paper		
JPY	65,700	Oji Holdings Corp	384	0.10
		Gas		
JPY	14,500	Toho Gas Co Ltd^	586	0.16
		Hand & machine tools		
JPY	3,000	Disco Corp^	437	0.12
JPY	12,396	Fuji Electric Co Ltd	389	0.10
		Healthcare products		
JPY	38,940	Cyberdyne Inc	277	0.07
JPY	15,684	Shimadzu Corp	367	0.10
		Home builders		
JPY	22,806	Iida Group Holdings Co Ltd^	402	0.11
JPY	27,268	Sekisui Chemical Co Ltd	443	0.12
		Home furnishings		
JPY	4,700	Hoshizaki Corp	365	0.10
		Internet		
JPY	8,300	CyberAgent Inc	376	0.10
JPY	22,500	Kakaku.com Inc^	453	0.12
JPY	22,360	M3 Inc^	361	0.10
JPY	7,724	Trend Micro Inc	443	0.12
JPY	12,659	ZOZO Inc^	281	0.08
		Iron & steel		
JPY	37,635	Hitachi Metals Ltd^	423	0.12
JPY	42,400	Kobe Steel Ltd	349	0.09
		Leisure time		
JPY	8,430	Yamaha Corp^	363	0.10
JPY	15,301	Yamaha Motor Co Ltd^	315	0.08
		Machinery - diversified		
JPY	39,114	Amada Holdings Co Ltd	424	0.11
JPY	8,400	Daifuku Co Ltd^	430	0.12
JPY	12,720	Nabtesco Corp^	352	0.09
JPY	11,851	Sumitomo Heavy Industries Ltd	393	0.11
JPY	12,000	THK Co Ltd	275	0.07
JPY	11,527	Yaskawa Electric Corp^	359	0.10
		Machinery, construction & mining		
JPY	11,559	Hitachi Construction Machinery Co Ltd^	319	0.09

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Japan (31 May 2018: 20.43%) (cont)		
		Metal fabricate/ hardware		
JPY	12,800	Maruichi Steel Tube Ltd^	380	0.10
JPY	16,012	MISUMI Group Inc^	363	0.10
JPY	35,800	NSK Ltd	336	0.09
		Mining		
JPY	15,700	Mitsubishi Materials Corp	440	0.12
		Miscellaneous manufacturers		
JPY	26,881	Nikon Corp	421	0.11
		Office & business equipment		
JPY	49,600	Konica Minolta Inc	446	0.12
JPY	48,300	Ricoh Co Ltd^	469	0.13
JPY	24,582	Seiko Epson Corp	391	0.10
		Oil & gas		
JPY	12,660	Idemitsu Kosan Co Ltd	460	0.13
JPY	31,822	Showa Shell Sekiyu KK	493	0.13
		Packaging & containers		
JPY	27,100	Toyo Seikan Group Holdings Ltd	617	0.17
		Pharmaceuticals		
JPY	18,140	Alfresa Holdings Corp	482	0.13
JPY	5,207	Hisamitsu Pharmaceutical Co Inc^	332	0.09
JPY	4,900	Kobayashi Pharmaceutical Co Ltd	341	0.09
JPY	19,473	Medipal Holdings Corp	446	0.12
JPY	26,800	Santen Pharmaceutical Co Ltd^	459	0.13
JPY	23,386	Sumitomo Dainippon Pharma Co Ltd^	762	0.21
JPY	9,154	Suzuken Co Ltd	493	0.13
JPY	4,200	Taisho Pharmaceutical Holdings Co Ltd^	485	0.13
		Real estate investment & services		
JPY	23,500	Aeon Mall Co Ltd	422	0.11
JPY	43,400	Hulic Co Ltd^	397	0.11
JPY	19,600	Nomura Real Estate Holdings Inc	387	0.11
JPY	31,400	Tokyo Tatemono Co Ltd^	358	0.10
JPY	62,000	Tokyu Fudosan Holdings Corp	348	0.09
		Real estate investment trusts		
JPY	194	Daiwa House REIT Investment Corp	440	0.12
JPY	127	Japan Prime Realty Investment Corp	496	0.14
JPY	85	Japan Real Estate Investment Corp	469	0.13
JPY	239	Japan Retail Fund Investment Corp	458	0.12
JPY	221	Nippon Prologis REIT Inc	458	0.12
JPY	341	Nomura Real Estate Master Fund Inc	455	0.12
JPY	300	United Urban Investment Corp^	477	0.13
		Retail		
JPY	7,092	ABC-Mart Inc	398	0.11

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.30%) (cont)		
		Japan (31 May 2018: 20.43%) (cont)		
		Retail (cont)		
JPY	8,437	Don Quijote Holdings Co Ltd	512	0.14
JPY	4,111	FamilyMart UNY Holdings Co Ltd	583	0.16
JPY	37,462	Isetan Mitsukoshi Holdings Ltd^	433	0.12
JPY	28,802	J Front Retailing Co Ltd^	393	0.10
JPY	7,169	Lawson Inc^	469	0.12
JPY	22,531	Marui Group Co Ltd^	486	0.13
JPY	10,500	McDonald's Holdings Co Japan Ltd^	471	0.13
JPY	959	Ryohin Keikaku Co Ltd^	258	0.07
JPY	4,006	Shimamura Co Ltd^	340	0.09
JPY	8,968	Sundrug Co Ltd	303	0.08
JPY	27,700	Takashimaya Co Ltd	403	0.11
JPY	3,400	Tsuruha Holdings Inc^	335	0.09
JPY	22,400	USS Co Ltd	397	0.11
JPY	91,900	Yamada Denki Co Ltd^	444	0.12
		Semiconductors		
JPY	10,963	Hamamatsu Photonics KK	381	0.10
JPY	4,611	Rohm Co Ltd^	321	0.09
JPY	18,400	SUMCO Corp^	282	0.08
		Software		
JPY	23,222	DeNA Co Ltd	431	0.12
JPY	9,095	Konami Holdings Corp	407	0.11
		Telecommunications		
JPY	3,100	Hikari Tsushin Inc^	494	0.13
		Toys		
JPY	11,991	Bandai Namco Holdings Inc	504	0.14
		Transportation		
JPY	12,009	Hankyu Hanshin Holdings Inc	407	0.11
JPY	22,000	Kamigumi Co Ltd	494	0.13
JPY	12,980	Keihan Holdings Co Ltd^	542	0.15
JPY	27,927	Keikyu Corp^	445	0.12
JPY	10,700	Keio Corp^	592	0.16
JPY	14,700	Keisei Electric Railway Co Ltd	476	0.13
JPY	15,300	Kyushu Railway Co	505	0.14
JPY	15,541	Mitsui OSK Lines Ltd^	365	0.10
JPY	18,100	Nagoya Railroad Co Ltd^	454	0.12
JPY	6,487	Nippon Express Co Ltd	391	0.11
JPY	21,800	Nippon Yusen KK^	370	0.10
JPY	20,700	Odakyu Electric Railway Co Ltd^	464	0.12
JPY	27,699	Seibu Holdings Inc	512	0.14
JPY	19,900	SG Holdings Co Ltd	487	0.13
JPY	15,400	Tobu Railway Co Ltd	441	0.12
		Total Japan	**75,374**	**20.37**
		Jersey (31 May 2018: 0.20%)		
		Distribution & wholesale		
GBP	5,640	Ferguson Plc	361	0.10
		Jersey (31 May 2018: 0.20%) (cont)		
		Mining		
GBP	5,905	Randgold Resources Ltd	473	0.12
		Total Jersey	**834**	**0.22**
		Luxembourg (31 May 2018: 0.42%)		
		Healthcare services		
EUR	854	Eurofins Scientific SE^	370	0.10
		Media		
EUR	6,269	RTL Group SA	375	0.10
		Telecommunications		
SEK	7,270	Millicom International Cellular SA^	428	0.12
EUR	29,259	SES SA	635	0.17
		Total Luxembourg	**1,808**	**0.49**
		Mauritius (31 May 2018: 0.09%)		
		Agriculture		
SGD	1,855,768	Golden Agri-Resources Ltd^	331	0.09
		Total Mauritius	**331**	**0.09**
		Netherlands (31 May 2018: 1.44%)		
		Auto manufacturers		
EUR	3,437	Ferrari NV^	376	0.10
		Commercial services		
USD	8,648	AerCap Holdings NV	457	0.12
EUR	7,236	Randstad NV	352	0.10
		Healthcare products		
EUR	13,746	Qiagen NV	483	0.13
		Insurance		
EUR	9,866	NN Group NV	420	0.11
		Investment services		
EUR	5,958	Exor NV	350	0.09
		Machinery - diversified		
EUR	35,053	CNH Industrial NV	341	0.09
		Media		
EUR	8,477	Wolters Kluwer NV	512	0.14
		Pipelines		
EUR	9,892	Koninklijke Vopak NV	432	0.12
		Semiconductors		
EUR	19,641	STMicroelectronics NV	288	0.08
		Telecommunications		
EUR	159,824	Koninklijke KPN NV	473	0.13
		Total Netherlands	**4,484**	**1.21**
		New Zealand (31 May 2018: 0.81%)		
		Building materials and fixtures		
NZD	101,222	Fletcher Building Ltd^	331	0.09
		Electricity		
NZD	216,027	Meridian Energy Ltd	490	0.13

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.30%) (cont)		
		New Zealand (31 May 2018: 0.81%) (cont)		
		Engineering & construction		
NZD	102,198	Auckland International Airport Ltd^	505	0.14
		Food		
NZD	59,492	a2 Milk Co Ltd^	423	0.12
		Healthcare products		
NZD	49,799	Fisher & Paykel Healthcare Corp Ltd^	455	0.12
		Healthcare services		
NZD	61,803	Ryman Healthcare Ltd^	492	0.13
		Telecommunications		
NZD	189,486	Spark New Zealand Ltd	551	0.15
		Total New Zealand	**3,247**	**0.88**
		Norway (31 May 2018: 0.64%)		
		Chemicals		
NOK	10,628	Yara International ASA^	427	0.12
		Food		
NOK	21,767	Marine Harvest ASA^	509	0.14
NOK	49,473	Orkla ASA	408	0.11
		Insurance		
NOK	29,206	Gjensidige Forsikring ASA^	455	0.12
		Media		
NOK	17,062	Schibsted ASA^	571	0.15
		Mining		
NOK	71,621	Norsk Hydro ASA	337	0.09
		Oil & gas		
NOK	11,493	Aker BP ASA^	326	0.09
		Total Norway	**3,033**	**0.82**
		Portugal (31 May 2018: 0.19%)		
		Food		
EUR	27,953	Jeronimo Martins SGPS SA	333	0.09
		Oil & gas		
EUR	23,104	Galp Energia SGPS SA	380	0.10
		Total Portugal	**713**	**0.19**
		Singapore (31 May 2018: 1.65%)		
		Diversified financial services		
SGD	86,200	Singapore Exchange Ltd	460	0.12
		Electricity		
SGD	214,325	Sembcorp Industries Ltd^	408	0.11
		Electronics		
USD	31,762	Flex Ltd	278	0.08
SGD	27,800	Venture Corp Ltd^	302	0.08
		Engineering & construction		
SGD	112,867	SATS Ltd	394	0.11
SGD	176,127	Singapore Technologies Engineering Ltd^	456	0.12

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Singapore (31 May 2018: 1.65%) (cont)		
		Holding companies - diversified operations		
SGD	78,600	Keppel Corp Ltd^	347	0.09
		Hotels		
SGD	53,226	City Developments Ltd^	327	0.09
		Marine transportation		
SGD	595,345	Yangzijiang Shipbuilding Holdings Ltd^	538	0.15
		Media		
SGD	144,600	Singapore Press Holdings Ltd	278	0.08
		Real estate investment & services		
SGD	70,567	UOL Group Ltd	314	0.08
		Real estate investment trusts		
SGD	220,096	Ascendas Real Estate Investment Trust	412	0.11
SGD	352,988	CapitaLand Commercial Trust^	448	0.12
SGD	293,639	CapitaLand Mall Trust	482	0.13
SGD	344,594	Suntec Real Estate Investment Trust^	442	0.12
		Transportation		
SGD	275,290	ComfortDelGro Corp Ltd^	421	0.11
		Total Singapore	**6,307**	**1.70**
		Spain (31 May 2018: 0.79%)		
		Banks		
EUR	244,223	Banco de Sabadell SA	312	0.08
EUR	44,116	Bankinter SA	368	0.10
		Electricity		
EUR	16,119	Red Electrica Corp SA	347	0.09
		Energy - alternate sources		
EUR	29,170	Siemens Gamesa Renewable Energy SA^	411	0.11
		Engineering & construction		
EUR	11,452	ACS Actividades de Construccion y Servicios SA	439	0.12
		Gas		
EUR	2,642	Enagas SA	73	0.02
		Insurance		
EUR	147,711	Mapfre SA^	422	0.12
		Pharmaceuticals		
EUR	16,706	Grifols SA	469	0.13
		Total Spain	**2,841**	**0.77**
		Sweden (31 May 2018: 1.64%)		
		Agriculture		
SEK	10,025	Swedish Match AB	392	0.11
		Commercial services		
SEK	28,084	Securitas AB^	473	0.13
		Engineering & construction		
SEK	23,178	Skanska AB^	364	0.10
		Food		
SEK	14,479	ICA Gruppen AB^	525	0.14

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.30%) (cont)		
		Sweden (31 May 2018: 1.64%) (cont)		
		Holding companies - diversified operations		
SEK	19,878	Industrivarden AB^	408	0.11
		Home furnishings		
SEK	17,388	Electrolux AB	395	0.11
		Investment services		
SEK	11,962	Kinnevik AB^	304	0.08
SEK	13,129	L E Lundbergforetagen AB^	392	0.11
		Machinery - diversified		
SEK	8,635	Hexagon AB	430	0.12
SEK	46,999	Husqvarna AB^	370	0.10
		Machinery, construction & mining		
SEK	30,026	Epiroc AB	246	0.06
SEK	17,558	Epiroc AB Class 'B'^	141	0.04
		Metal fabricate/ hardware		
SEK	19,802	SKF AB^	313	0.08
		Mining		
SEK	12,151	Boliden AB	272	0.07
		Miscellaneous manufacturers		
SEK	17,179	Alfa Laval AB^	370	0.10
		Oil & gas		
SEK	14,751	Lundin Petroleum AB	388	0.11
		Telecommunications		
SEK	33,663	Tele2 AB^	421	0.11
		Total Sweden	**6,204**	**1.68**
		Switzerland (31 May 2018: 2.26%)		
		Beverages		
GBP	13,810	Coca-Cola HBC AG	411	0.11
		Building materials and fixtures		
CHF	1,093	Geberit AG^	426	0.12
CHF	3,621	Sika AG	448	0.12
		Chemicals		
CHF	18,649	Clariant AG^	369	0.10
CHF	716	EMS-Chemie Holding AG^	385	0.10
CHF	193	Givaudan SA	475	0.13
		Commercial services		
CHF	7,228	Adecco Group AG	357	0.10
		Diversified financial services		
CHF	7,096	Julius Baer Group Ltd^	286	0.08
CHF	615	Partners Group Holding AG	403	0.11
		Electronics		
USD	7,665	Garmin Ltd	511	0.14
		Food		
CHF	241	Barry Callebaut AG	408	0.11
CHF	2	Chocoladefabriken Lindt & Spruengli AG	161	0.04
CHF	37	Chocoladefabriken Lindt & Spruengli AG (non-voting)	252	0.07

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Switzerland (31 May 2018: 2.26%) (cont)		
		Healthcare products		
CHF	1,751	Lonza Group AG	566	0.15
CHF	2,812	Sonova Holding AG	454	0.12
CHF	666	Straumann Holding AG	407	0.11
		Insurance		
CHF	2,871	Baloise Holding AG	422	0.11
CHF	1,366	Swiss Life Holding AG	536	0.15
		Investment services		
CHF	5,141	Pargesa Holding SA	356	0.10
		Pharmaceuticals		
CHF	2,856	Vifor Pharma AG^	352	0.09
		Real estate investment & services		
CHF	5,194	Swiss Prime Site AG^	428	0.12
		Retail		
CHF	3,240	Dufry AG^	344	0.09
		Software		
CHF	3,146	Temenos AG	389	0.10
		Total Switzerland	**9,146**	**2.47**
		United Kingdom (31 May 2018: 6.96%)		
		Aerospace & defence		
GBP	67,062	Meggitt Plc	443	0.12
		Airlines		
GBP	19,006	easyJet Plc	270	0.07
		Apparel retailers		
GBP	16,732	Burberry Group Plc	379	0.10
		Banks		
GBP	58,144	Investec Plc	353	0.10
		Chemicals		
GBP	7,143	Croda International Plc	445	0.12
GBP	9,873	Johnson Matthey Plc	368	0.10
		Commercial services		
GBP	14,237	Ashtead Group Plc	319	0.09
GBP	46,461	Babcock International Group Plc	337	0.09
GBP	14,728	Bunzl Plc^	454	0.12
GBP	124,786	G4S Plc^	309	0.08
GBP	6,531	Intertek Group Plc	391	0.11
USD	14,645	Nielsen Holdings Plc	398	0.11
		Diversified financial services		
GBP	33,090	3i Group Plc	352	0.10
GBP	17,106	Hargreaves Lansdown Plc	415	0.11
GBP	7,365	London Stock Exchange Group Plc	379	0.10
GBP	9,484	Schroders Plc	306	0.08
GBP	29,304	St James's Place Plc	376	0.10
GBP	80,384	Standard Life Aberdeen Plc	272	0.08
		Electronics		
USD	8,832	Sensata Technologies Holding Plc	409	0.11

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.30%) (cont)		
		United Kingdom (31 May 2018: 6.96%) (cont)		
		Entertainment		
GBP	95,124	Merlin Entertainments Plc	408	0.11
		Food		
GBP	115,263	J Sainsbury Plc^	448	0.12
GBP	130,535	Wm Morrison Supermarkets Plc	396	0.11
		Forest products & paper		
GBP	16,069	Mondi Plc	351	0.09
		Gas		
GBP	231,272	Centrica Plc	406	0.11
		Healthcare products		
GBP	160,669	ConvaTec Group Plc	312	0.08
GBP	26,643	Smith & Nephew Plc	484	0.13
		Healthcare services		
GBP	50,553	Mediclinic International Plc	228	0.06
GBP	9,073	NMC Health Plc^	382	0.10
		Home builders		
GBP	59,922	Barratt Developments Plc	353	0.09
GBP	7,868	Berkeley Group Holdings Plc	324	0.09
GBP	12,412	Persimmon Plc	301	0.08
GBP	167,530	Taylor Wimpey Plc	287	0.08
		Hotels		
GBP	6,892	InterContinental Hotels Group Plc	369	0.10
GBP	7,991	Whitbread Plc	469	0.13
		Insurance		
GBP	17,118	Admiral Group Plc	455	0.13
GBP	90,866	Direct Line Insurance Group Plc	380	0.10
GBP	54,102	RSA Insurance Group Plc	375	0.10
		Internet		
GBP	87,697	Auto Trader Group Plc^	491	0.13
		Investment services		
GBP	140,341	Melrose Industries Plc	316	0.09
		Leisure time		
GBP	6,852	Carnival Plc	398	0.11
		Machinery - diversified		
GBP	14,573	Weir Group Plc	274	0.07
		Media		
GBP	42,299	Informa Plc	373	0.10
GBP	195,754	ITV Plc	362	0.10
GBP	36,179	Pearson Plc^	445	0.12
		Mining		
GBP	30,656	Antofagasta Plc	313	0.08
GBP	25,196	Fresnillo Plc	242	0.07
		Miscellaneous manufacturers		
GBP	19,554	Smiths Group Plc	347	0.09
		Oil & gas services		
GBP	50,029	John Wood Group Plc	405	0.11
USD	13,204	TechnipFMC Plc^	305	0.08
		Real estate investment trusts		
GBP	52,183	British Land Co Plc	376	0.10
		United Kingdom (31 May 2018: 6.96%) (cont)		
		Real estate investment trusts (cont)		
GBP	61,347	Hammerson Plc	302	0.08
GBP	34,777	Land Securities Group Plc	361	0.10
GBP	51,855	Segro Plc	399	0.11
		Retail		
GBP	115,924	Kingfisher Plc^	370	0.10
GBP	121,784	Marks & Spencer Group Plc^	455	0.12
GBP	5,699	Next Plc	356	0.10
GBP	25,404	Travis Perkins Plc	358	0.10
		Software		
GBP	25,253	Micro Focus International Plc^	496	0.13
GBP	50,355	Sage Group Plc	373	0.10
		Transportation		
GBP	60,316	Royal Mail Plc^	246	0.07
		Water		
GBP	16,952	Severn Trent Plc^	396	0.11
GBP	45,326	United Utilities Group Plc	440	0.12
		Total United Kingdom	**22,902**	**6.19**
		United States (31 May 2018: 33.66%)		
		Advertising		
USD	18,869	Interpublic Group of Cos Inc^	443	0.12
		Aerospace & defence		
USD	24,642	Arconic Inc	529	0.14
USD	3,018	Harris Corp	432	0.12
USD	2,378	L3 Technologies Inc	436	0.12
USD	5,268	Spirit AeroSystems Holdings Inc	431	0.12
USD	1,346	TransDigm Group Inc	487	0.13
		Apparel retailers		
USD	25,126	Hanesbrands Inc^	400	0.11
USD	3,142	PVH Corp	347	0.09
USD	3,832	Ralph Lauren Corp	427	0.11
USD	11,719	Under Armour Inc^	280	0.08
USD	11,974	Under Armour Inc Class 'C'	267	0.07
		Auto parts & equipment		
USD	2,982	Autoliv Inc^	256	0.07
USD	8,975	BorgWarner Inc	355	0.10
USD	17,489	Goodyear Tire & Rubber Co	405	0.11
USD	2,390	Lear Corp	326	0.09
USD	3,458	Wabco Holdings Inc^	420	0.11
		Banks		
USD	8,810	CIT Group Inc	409	0.11
USD	10,849	Citizens Financial Group Inc	395	0.11
USD	4,547	Comerica Inc	360	0.10
USD	6,302	East West Bancorp Inc	338	0.09
USD	15,001	Fifth Third Bancorp	419	0.11
USD	4,604	First Republic Bank	457	0.12
USD	31,383	Huntington Bancshares Inc^	458	0.12
USD	23,469	Regions Financial Corp	386	0.11

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.30%) (cont)		
		United States (31 May 2018: 33.66%) (cont)		
		Banks (cont)		
USD	3,610	Signature Bank	445	0.12
USD	1,391	SVB Financial Group	354	0.10
USD	7,757	Zions Bancorp NA^	377	0.10
		Biotechnology		
USD	4,519	Alnylam Pharmaceuticals Inc	367	0.10
USD	5,162	BioMarin Pharmaceutical Inc	496	0.13
USD	8,211	Seattle Genetics Inc	514	0.14
USD	4,366	United Therapeutics Corp	515	0.14
		Building materials and fixtures		
USD	7,891	Fortune Brands Home & Security Inc	346	0.09
USD	2,257	Lennox International Inc	510	0.14
USD	2,048	Martin Marietta Materials Inc	391	0.11
USD	12,066	Masco Corp	382	0.10
USD	6,950	Owens Corning	362	0.10
USD	3,456	Vulcan Materials Co^	365	0.10
		Chemicals		
USD	4,370	Albemarle Corp^	421	0.11
USD	4,185	Celanese Corp	422	0.12
USD	10,663	CF Industries Holdings Inc	450	0.12
USD	9,170	Chemours Co^	261	0.07
USD	4,135	Eastman Chemical Co	326	0.09
USD	5,072	FMC Corp	420	0.11
USD	3,635	International Flavors & Fragrances Inc	515	0.14
ILS	1,029	International Flavors & Fragrances Inc (Israel listed)	144	0.04
USD	15,860	Mosaic Co	571	0.16
USD	3,690	Westlake Chemical Corp	267	0.07
		Commercial services		
USD	1,319	Amerco	457	0.12
USD	2,445	Cintas Corp	458	0.12
USD	1,164	CoStar Group Inc	430	0.12
USD	3,861	Equifax Inc	396	0.11
USD	2,397	FleetCor Technologies Inc	464	0.13
USD	3,665	Gartner Inc	562	0.15
USD	4,231	Global Payments Inc	473	0.13
USD	17,225	H&R Block Inc	465	0.13
USD	4,780	ManpowerGroup Inc	388	0.10
USD	6,903	Robert Half International Inc	427	0.12
USD	9,527	Rollins Inc^	606	0.16
USD	18,824	Sabre Corp	481	0.13
USD	7,951	Square Inc	555	0.15
USD	5,200	Total System Services Inc	454	0.12
USD	6,512	TransUnion	421	0.11
USD	2,588	United Rentals Inc^	303	0.08
USD	4,186	Verisk Analytics Inc	516	0.14
USD	22,857	Western Union Co^	428	0.12

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 33.66%) (cont)		
		Computers		
USD	7,559	Fortinet Inc	558	0.15
USD	7,613	Leidos Holdings Inc	480	0.13
USD	6,554	NetApp Inc	438	0.12
		Cosmetics & personal care		
USD	32,626	Coty Inc^	272	0.07
		Distribution & wholesale		
USD	8,431	Copart Inc^	431	0.12
USD	8,459	Fastenal Co^	501	0.13
USD	10,944	HD Supply Holdings Inc	437	0.12
USD	14,789	LKQ Corp	412	0.11
USD	1,427	WW Grainger Inc^	448	0.12
		Diversified financial services		
USD	2,729	Affiliated Managers Group Inc	303	0.08
USD	2,135	Alliance Data Systems Corp^	428	0.11
USD	17,574	Ally Financial Inc	469	0.13
USD	4,269	Cboe Global Markets Inc	460	0.12
USD	6,881	E*TRADE Financial Corp	360	0.10
USD	8,204	Eaton Vance Corp	334	0.09
USD	19,598	Jefferies Financial Group Inc	428	0.12
USD	4,921	Nasdaq Inc	449	0.12
USD	4,467	Raymond James Financial Inc	356	0.10
USD	6,958	SEI Investments Co	374	0.10
		Electrical components & equipment		
USD	3,767	Acuity Brands Inc^	490	0.13
USD	6,066	AMETEK Inc	445	0.12
		Electricity		
USD	37,677	AES Corp	584	0.16
USD	11,291	Alliant Energy Corp	512	0.14
USD	8,067	Ameren Corp^	553	0.15
USD	18,025	CenterPoint Energy Inc	505	0.14
USD	10,339	CMS Energy Corp	539	0.14
USD	4,544	DTE Energy Co	544	0.15
USD	8,535	Evergy Inc	507	0.14
USD	7,910	Eversource Energy	541	0.15
USD	13,512	OGE Energy Corp	535	0.14
USD	5,964	Pinnacle West Capital Corp	533	0.14
USD	13,121	Scana Corp	612	0.16
USD	19,514	Vistra Energy Corp^	458	0.12
USD	7,551	WEC Energy Group Inc	547	0.15
		Electronics		
USD	6,053	Arrow Electronics Inc	466	0.13
USD	11,721	Avnet Inc	514	0.14
USD	8,217	FLIR Systems Inc	377	0.10
USD	8,420	Keysight Technologies Inc	520	0.14
USD	779	Mettler-Toledo International Inc	496	0.13
USD	13,018	Trimble Inc	495	0.13
USD	2,341	Waters Corp	465	0.13

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.30%) (cont)		
		United States (31 May 2018: 33.66%) (cont)		
		Engineering & construction		
USD	9,318	Fluor Corp	382	0.11
USD	7,449	Jacobs Engineering Group Inc	489	0.13
		Entertainment		
USD	10,547	Live Nation Entertainment Inc^	587	0.16
USD	1,956	Vail Resorts Inc^	546	0.15
		Environmental control		
USD	7,517	Stericycle Inc	361	0.10
		Food		
USD	13,537	Campbell Soup Co	531	0.14
USD	4,024	Ingredion Inc	420	0.11
USD	4,197	JM Smucker Co^	439	0.12
USD	4,413	McCormick & Co Inc^	662	0.18
		Food Service		
USD	11,791	Aramark	449	0.12
		Gas		
USD	5,332	Atmos Energy Corp	510	0.14
USD	18,643	NiSource Inc	492	0.13
USD	9,727	UGI Corp	559	0.15
		Hand & machine tools		
USD	2,948	Snap-on Inc	490	0.13
		Healthcare products		
USD	1,198	ABIOMED Inc	398	0.11
USD	1,483	Align Technology Inc	341	0.09
USD	2,009	Cooper Cos Inc^	560	0.15
USD	9,658	Dentsply Sirona Inc	365	0.10
USD	6,334	Henry Schein Inc^	565	0.16
USD	11,685	Hologic Inc	519	0.14
USD	2,227	IDEXX Laboratories Inc	454	0.12
USD	4,363	ResMed Inc	488	0.13
USD	1,771	Teleflex Inc	488	0.13
USD	3,827	Varian Medical Systems Inc	472	0.13
		Healthcare services		
USD	3,866	Centene Corp	550	0.15
USD	6,612	DaVita Inc	437	0.12
USD	2,702	Laboratory Corp of America Holdings	394	0.10
USD	4,630	Quest Diagnostics Inc	410	0.11
USD	3,778	Universal Health Services Inc	521	0.14
		Home builders		
USD	10,939	DR Horton Inc	407	0.11
USD	8,714	Lennar Corp	373	0.10
USD	151	NVR Inc	370	0.10
USD	15,236	PulteGroup Inc	404	0.11
USD	10,441	Toll Brothers Inc	344	0.09
		Home furnishings		
USD	10,684	Leggett & Platt Inc	414	0.11
USD	2,939	Whirlpool Corp^	371	0.10

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 33.66%) (cont)		
		Hotels		
USD	14,394	MGM Resorts International	388	0.10
USD	2,320	Wynn Resorts Ltd	254	0.07
		Household goods & home construction		
USD	4,255	Avery Dennison Corp	410	0.11
USD	9,574	Church & Dwight Co Inc^	634	0.17
		Insurance		
USD	785	Alleghany Corp	495	0.13
USD	4,154	American Financial Group Inc	425	0.12
USD	5,853	Arthur J Gallagher & Co	451	0.12
USD	4,763	Assurant Inc	463	0.13
USD	9,568	Brighthouse Financial Inc	385	0.11
USD	6,377	Cincinnati Financial Corp	521	0.14
USD	11,672	Fidelity National Financial Inc	392	0.11
USD	8,495	Hartford Financial Services Group Inc	376	0.10
USD	6,697	Lincoln National Corp	422	0.11
USD	393	Markel Corp	450	0.12
USD	7,692	Principal Financial Group Inc	379	0.10
USD	2,251	Reinsurance Group of America Inc	336	0.09
USD	5,336	Torchmark Corp	461	0.13
USD	11,725	Unum Group	421	0.11
USD	8,331	Voya Financial Inc	375	0.10
USD	5,801	WR Berkley Corp	457	0.12
		Internet		
USD	5,619	CDW Corp	521	0.14
USD	2,571	F5 Networks Inc	442	0.12
USD	6,870	GoDaddy Inc	448	0.12
USD	2,996	IAC/InterActiveCorp	533	0.15
USD	1,605	MercadoLibre Inc	565	0.15
USD	2,170	Palo Alto Networks Inc	375	0.10
USD	9,345	TripAdvisor Inc	599	0.16
USD	13,357	Twitter Inc	420	0.11
USD	3,718	VeriSign Inc	580	0.16
USD	8,686	Zillow Group Inc^	318	0.09
		Iron & steel		
USD	8,910	Steel Dynamics Inc	314	0.08
		Leisure time		
USD	10,661	Harley-Davidson Inc	451	0.12
USD	3,948	Polaris Industries Inc^	383	0.11
		Machinery - diversified		
USD	6,510	AGCO Corp	389	0.10
USD	9,947	Cognex Corp	438	0.12
USD	5,654	Dover Corp	480	0.13
USD	9,977	Flowserve Corp	484	0.13
USD	3,317	IDEX Corp	456	0.12
USD	4,372	Middleby Corp^	528	0.14
USD	4,558	Wabtec Corp	431	0.12
USD	6,388	Xylem Inc	466	0.13

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.30%) (cont)		
		United States (31 May 2018: 33.66%) (cont)		
		Marine transportation		
USD	2,037	Huntington Ingalls Industries Inc	439	0.12
		Media		
USD	6,966	Discovery Inc^	214	0.06
USD	13,625	Discovery Inc Class 'C'	380	0.10
USD	6,435	Liberty Broadband Corp	546	0.15
USD	14,307	Liberty Media Corp-Liberty Formula One	427	0.11
USD	3,596	Liberty Media Corp-Liberty SiriusXM	143	0.04
USD	7,103	Liberty Media Corp-Liberty SiriusXM Class 'C'	285	0.08
USD	23,089	News Corp	300	0.08
USD	16,365	Viacom Inc	505	0.14
		Mining		
USD	11,976	Newmont Mining Corp	387	0.10
		Miscellaneous manufacturers		
USD	7,336	AO Smith Corp	348	0.10
USD	6,707	Textron Inc	376	0.10
		Office & business equipment		
USD	16,260	Xerox Corp	438	0.12
		Oil & gas		
USD	24,792	Antero Resources Corp^	326	0.09
USD	19,429	Cabot Oil & Gas Corp^	489	0.13
USD	4,600	Cimarex Energy Co	377	0.10
USD	6,542	Continental Resources Inc^	299	0.08
USD	6,188	Helmerich & Payne Inc^	375	0.10
USD	6,357	HollyFrontier Corp	397	0.11
USD	20,521	Marathon Oil Corp	342	0.09
USD	15,941	Newfield Exploration Co	270	0.07
USD	13,996	Parsley Energy Inc	282	0.08
		Packaging & containers		
USD	11,953	Ball Corp^	587	0.16
USD	10,184	Crown Holdings Inc	522	0.14
USD	3,927	Packaging Corp of America	384	0.11
USD	10,224	Sealed Air Corp	374	0.10
USD	7,340	Westrock Co	346	0.09
		Pharmaceuticals		
USD	5,481	Nektar Therapeutics^	221	0.06
		Pipelines		
USD	7,554	Cheniere Energy Inc	462	0.12
USD	19,629	Plains GP Holdings LP	434	0.12
USD	9,673	Targa Resources Corp	432	0.12
		Real estate investment & services		
USD	10,012	CBRE Group Inc	437	0.12
USD	2,846	Jones Lang LaSalle Inc	408	0.11
		Real estate investment trusts		
USD	23,832	AGNC Investment Corp	422	0.11
USD	3,745	Alexandria Real Estate Equities Inc^	466	0.13
		United States (31 May 2018: 33.66%) (cont)		
		Real estate investment trusts (cont)		
USD	43,422	Annaly Capital Management Inc	436	0.12
USD	5,425	Camden Property Trust	516	0.14
USD	16,508	Duke Realty Corp	470	0.13
USD	1,949	Essex Property Trust Inc	512	0.14
USD	4,907	Extra Space Storage Inc	471	0.13
USD	3,902	Federal Realty Investment Trust	515	0.14
USD	19,655	HCP Inc	575	0.16
USD	21,963	Host Hotels & Resorts Inc	417	0.11
USD	20,751	Invitation Homes Inc	445	0.12
USD	13,917	Iron Mountain Inc	473	0.13
USD	31,060	Kimco Realty Corp	508	0.14
USD	10,734	Liberty Property Trust	486	0.13
USD	8,251	Macerich Co	415	0.11
USD	5,129	Mid-America Apartment Communities Inc	531	0.14
USD	11,471	National Retail Properties Inc	574	0.15
USD	8,691	Realty Income Corp^	557	0.15
USD	8,024	Regency Centers Corp	511	0.14
USD	2,843	SBA Communications Corp	486	0.13
USD	4,772	SL Green Realty Corp	460	0.12
USD	12,994	UDR Inc	554	0.15
USD	65,616	VEREIT Inc	502	0.14
USD	6,283	WP Carey Inc	426	0.11
		Retail		
USD	4,009	Advance Auto Parts Inc	712	0.19
USD	5,737	Best Buy Co Inc	371	0.10
USD	6,842	CarMax Inc	452	0.12
USD	1,027	Chipotle Mexican Grill Inc	486	0.13
USD	5,205	Darden Restaurants Inc	575	0.16
USD	1,804	Domino's Pizza Inc	500	0.14
USD	14,319	Gap Inc	391	0.11
USD	4,965	Genuine Parts Co	515	0.14
USD	6,852	Kohl's Corp^	460	0.12
USD	13,363	L Brands Inc^	443	0.12
USD	4,610	Lululemon Athletica Inc	611	0.16
USD	12,973	Macy's Inc	444	0.12
USD	10,346	Nordstrom Inc^	547	0.15
USD	20,163	Qurate Retail Inc	448	0.12
USD	10,339	Tapestry Inc	403	0.11
USD	4,451	Tiffany & Co	405	0.11
USD	6,161	Tractor Supply Co^	586	0.16
USD	1,756	Ulta Salon Cosmetics & Fragrance Inc	523	0.14
		Savings & loans		
USD	37,966	New York Community Bancorp Inc^	403	0.11
USD	23,592	People's United Financial Inc^	398	0.11
		Semiconductors		
USD	36,110	Advanced Micro Devices Inc	769	0.21

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 98.30%) (cont)		
		United States (31 May 2018: 33.66%) (cont)		
		Semiconductors (cont)		
USD	1,780	IPG Photonics Corp	253	0.07
USD	4,238	KLA-Tencor Corp	418	0.11
USD	8,349	Maxim Integrated Products Inc	467	0.13
USD	4,694	Microchip Technology Inc^	352	0.09
USD	19,117	ON Semiconductor Corp	367	0.10
USD	5,977	Qorvo Inc	393	0.11
USD	4,605	Skyworks Solutions Inc	335	0.09
USD	6,452	Xilinx Inc^	597	0.16
		Software		
USD	5,876	Akamai Technologies Inc	404	0.11
USD	2,824	Ansys Inc	458	0.12
USD	3,883	Broadridge Financial Solutions Inc	411	0.11
USD	10,824	Cadence Design Systems Inc	488	0.13
USD	7,179	CDK Global Inc	362	0.10
USD	4,252	Citrix Systems Inc	463	0.13
USD	24,230	First Data Corp	462	0.12
USD	3,928	Jack Henry & Associates Inc^	549	0.15
USD	2,840	MSCI Inc	446	0.12
USD	3,910	Splunk Inc	437	0.12
USD	8,982	SS&C Technologies Holdings Inc	432	0.12
USD	5,221	Synopsys Inc	480	0.13
USD	4,008	Take-Two Interactive Software Inc	440	0.12
USD	5,858	Veeva Systems Inc	563	0.15
		Telecommunications		
USD	1,773	Arista Networks Inc	423	0.11
USD	23,284	CenturyLink Inc	438	0.12
USD	15,383	CommScope Holding Co Inc	278	0.08
USD	17,282	Juniper Networks Inc	496	0.13
USD	13,410	Zayo Group Holdings Inc	353	0.10
		Textile		
USD	2,110	Mohawk Industries Inc	270	0.07
		Toys		
USD	5,202	Hasbro Inc^	473	0.13
USD	30,647	Mattel Inc^	426	0.11
		Transportation		
USD	4,993	CH Robinson Worldwide Inc^	461	0.12
USD	6,123	Expeditors International of Washington Inc^	466	0.13
USD	3,505	JB Hunt Transport Services Inc	373	0.10
USD	4,158	Kansas City Southern	428	0.12
USD	10,981	Knight-Swift Transportation Holdings Inc^	381	0.10
USD	2,971	Old Dominion Freight Line Inc	406	0.11
USD	4,127	XPO Logistics Inc	313	0.08
		Water		
USD	5,644	American Water Works Co Inc	538	0.15
		Total United States	**131,644**	**35.58**
		Total equities	**365,543**	**98.80**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: (0.01)%)			
		Futures contracts (31 May 2018: (0.01)%)			
EUR	22	IBEX Mini Index Futures December 2018	226	(1)	0.00
USD	13	Mini MSCI EAFE Index Futures December 2018	1,237	(57)	(0.02)
USD	10	S&P 500 E Mini Index Futures December 2018	1,415	(35)	(0.01)
		Total unrealised losses on futures contracts		**(93)**	**(0.03)**
		Total financial derivative instruments		**(93)**	**(0.03)**

	Fair value $'000	% of net asset value
Total value of investments	**365,450**	**98.77**
Cash†	**2,651**	**0.72**
Other net assets	**1,918**	**0.51**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**370,019**	**100.00**

† Cash holdings of $2,423,127 are held with State Street Bank and Trust Company. $228,137 is held as security for futures contracts with Barclays Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	365,543	98.74
Other assets	4,659	1.26
Total current assets	**370,202**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 108.81%)		
		Equities (31 May 2018: 108.81%)		
		Australia (31 May 2018: 0.61%)		
		Electricity		
AUD	216,679	Origin Energy Ltd	1,025	0.06
		Iron & steel		
AUD	107,714	BlueScope Steel Ltd	884	0.06
AUD	526,269	Fortescue Metals Group Ltd^	1,537	0.09
		Mining		
AUD	1,279,115	South32 Ltd	2,896	0.18
		Oil & gas		
AUD	211,178	Santos Ltd	851	0.05
		Real estate investment trusts		
AUD	446,621	Stockland^	1,187	0.07
		Retail		
AUD	80,129	Harvey Norman Holdings Ltd^	185	0.01
		Total Australia	**8,565**	**0.52**
		Austria (31 May 2018: 0.21%)		
		Banks		
EUR	26,650	Raiffeisen Bank International AG	786	0.05
		Iron & steel		
EUR	32,277	Voestalpine AG	1,072	0.06
		Oil & gas		
EUR	22,465	OMV AG	1,135	0.07
		Total Austria	**2,993**	**0.18**
		Belgium (31 May 2018: 0.21%)		
		Insurance		
EUR	24,125	Ageas	1,165	0.07
		Pharmaceuticals		
EUR	14,497	UCB SA	1,218	0.08
		Total Belgium	**2,383**	**0.15**
		Bermuda (31 May 2018: 0.86%)		
		Agriculture		
USD	64,276	Bunge Ltd	3,668	0.22
		Apparel retailers		
HKD	127,000	Yue Yuen Industrial Holdings Ltd	369	0.02
		Holding companies - diversified operations		
USD	57,400	Jardine Matheson Holdings Ltd^	3,791	0.23
USD	39,300	Jardine Strategic Holdings Ltd^	1,513	0.09
HKD	520,014	NWS Holdings Ltd	1,094	0.07
		Insurance		
USD	21,570	Athene Holding Ltd	938	0.06
		Real estate investment & services		
HKD	311,500	Kerry Properties Ltd	1,070	0.06

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bermuda (31 May 2018: 0.86%) (cont)		
		Semiconductors		
USD	82,699	Marvell Technology Group Ltd	1,332	0.08
		Total Bermuda	**13,775**	**0.83**
		Canada (31 May 2018: 1.48%)		
		Auto parts & equipment		
CAD	68,480	Magna International Inc^	3,417	0.21
		Food		
CAD	61,368	Empire Co Ltd	1,163	0.07
CAD	18,441	George Weston Ltd	1,333	0.08
CAD	40,773	Loblaw Cos Ltd	1,880	0.12
		Forest products & paper		
CAD	6,672	West Fraser Timber Co Ltd	348	0.02
		Insurance		
CAD	50,892	Power Corp of Canada	1,015	0.06
		Mining		
CAD	166,563	First Quantum Minerals Ltd	1,529	0.09
CAD	99,503	Goldcorp Inc	923	0.05
CAD	74,200	Lundin Mining Corp	323	0.02
CAD	218,103	Teck Resources Ltd	4,416	0.27
CAD	169,904	Turquoise Hill Resources Ltd	304	0.02
		Oil & gas		
CAD	94,419	Canadian Natural Resources Ltd	2,373	0.15
CAD	95,873	Cenovus Energy Inc	708	0.04
CAD	40,969	Husky Energy Inc	509	0.03
CAD	23,999	Seven Generations Energy Ltd	183	0.01
CAD	30,941	Tourmaline Oil Corp^	428	0.03
		Pharmaceuticals		
CAD	117,974	Bausch Health Cos Inc	2,866	0.17
		Pipelines		
CAD	31,447	AltaGas Ltd	342	0.02
		Total Canada	**24,060**	**1.46**
		Cayman Islands (31 May 2018: 1.71%)		
		Food		
HKD	4,113,000	WH Group Ltd	3,001	0.18
		Holding companies - diversified operations		
HKD	1,254,740	CK Hutchison Holdings Ltd	13,116	0.79
		Real estate investment & services		
HKD	1,806,340	CK Asset Holdings Ltd	13,011	0.79
		Total Cayman Islands	**29,128**	**1.76**
		Denmark (31 May 2018: 0.30%)		
		Banks		
DKK	92,810	Danske Bank A/S	1,850	0.11

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 108.81%) (cont)		
		Denmark (31 May 2018: 0.30%) (cont)		
		Transportation		
DKK	1,098	AP Moller - Maersk A/S	1,453	0.09
DKK	1,673	AP Moller - Maersk A/S Class 'B'^	2,381	0.14
		Total Denmark	**5,684**	**0.34**
		Finland (31 May 2018: 0.31%)		
		France (31 May 2018: 7.03%)		
		Auto manufacturers		
EUR	179,449	Peugeot SA	3,942	0.24
EUR	67,269	Renault SA^	4,726	0.28
		Auto parts & equipment		
EUR	27,429	Cie Generale des Etablissements Michelin SCA	2,870	0.17
EUR	7,006	Faurecia SA	274	0.02
EUR	25,216	Valeo SA	719	0.04
		Banks		
EUR	234,874	BNP Paribas SA	11,806	0.72
EUR	242,841	Credit Agricole SA	3,016	0.18
EUR	225,002	Societe Generale SA	8,274	0.50
		Building materials and fixtures		
EUR	146,045	Cie de Saint-Gobain	5,414	0.33
		Computers		
EUR	31,517	Atos SE	2,679	0.16
		Distribution & wholesale		
EUR	103,587	Rexel SA^	1,243	0.08
		Electricity		
EUR	128,453	Electricite de France SA	2,110	0.13
EUR	490,052	Engie SA	6,894	0.42
		Food		
EUR	196,016	Carrefour SA	3,529	0.21
EUR	34,351	Casino Guichard Perrachon SA^	1,552	0.10
		Insurance		
EUR	340,975	AXA SA	8,306	0.50
EUR	26,441	CNP Assurances	606	0.04
		Oil & gas		
EUR	336,193	Total SA	18,715	1.13
		Pharmaceuticals		
EUR	235,132	Sanofi	21,248	1.29
		Telecommunications		
EUR	357,695	Orange SA	6,151	0.37
		Total France	**114,074**	**6.91**
		Germany (31 May 2018: 4.02%)		
		Airlines		
EUR	134,193	Deutsche Lufthansa AG	3,267	0.20
		Auto manufacturers		
EUR	74,128	Bayerische Motoren Werke AG	6,061	0.37
		Germany (31 May 2018: 4.02%) (cont)		
		Auto manufacturers (cont)		
EUR	14,849	Bayerische Motoren Werke AG (Preference)	1,078	0.06
EUR	218,077	Daimler AG	12,270	0.74
EUR	53,465	Porsche Automobil Holding SE	3,421	0.21
EUR	9,765	Volkswagen AG	1,613	0.10
EUR	55,453	Volkswagen AG (Preference)	9,349	0.57
		Auto parts & equipment		
		Banks		
EUR	281,411	Commerzbank AG^	2,423	0.15
EUR	668,675	Deutsche Bank AG	6,105	0.37
		Building materials and fixtures		
EUR	37,754	HeidelbergCement AG	2,509	0.15
		Chemicals		
EUR	37,545	Covestro AG	2,161	0.13
		Electricity		
EUR	44,138	Uniper SE	1,133	0.07
		Food		
EUR	79,835	Metro AG	1,226	0.07
		Insurance		
		Media		
EUR	30,879	ProSiebenSat.1 Media SE	627	0.04
		Pharmaceuticals		
EUR	134,424	Bayer AG	9,831	0.59
		Total Germany	**63,074**	**3.82**
		Hong Kong (31 May 2018: 1.11%)		
		Holding companies - diversified operations		
HKD	152,000	Swire Pacific Ltd^	1,680	0.10
HKD	534,000	Wharf Holdings Ltd^	1,430	0.09
		Media		
HKD	211,232	I-Cable Communications Ltd	3	0.00
		Real estate investment & services		
HKD	195,000	Hang Lung Group Ltd	541	0.03
HKD	777,000	Hang Lung Properties Ltd	1,574	0.10
HKD	150,000	Hysan Development Co Ltd	717	0.04
HKD	304,000	Wheelock & Co Ltd	1,744	0.11
		Total Hong Kong	**7,689**	**0.47**
		Ireland (31 May 2018: 1.51%)		
		Banks		
EUR	143,020	Bank of Ireland Group Plc	905	0.06
		Computers		
USD	101,122	Seagate Technology Plc	4,358	0.26
		Pharmaceuticals		
USD	115,009	Allergan Plc	18,010	1.09
USD	8,249	Jazz Pharmaceuticals Plc	1,247	0.08
USD	24,188	Perrigo Co Plc	1,507	0.09
		Total Ireland	**26,027**	**1.58**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 108.81%) (cont)		
		Israel (31 May 2018: 0.73%)		
		Banks		
ILS	178,428	Bank Hapoalim BM	1,220	0.07
ILS	214,766	Bank Leumi Le-Israel BM	1,406	0.09
ILS	24,261	Mizrahi Tefahot Bank Ltd^	440	0.03
		Pharmaceuticals		
USD	24,271	Teva Pharmaceutical Industries Ltd ADR	523	0.03
ILS	328,597	Teva Pharmaceutical Industries Ltd	7,102	0.43
		Total Israel	**10,691**	**0.65**
		Italy (31 May 2018: 1.63%)		
		Aerospace & defence		
EUR	46,112	Leonardo SpA	455	0.03
		Banks		
EUR	1,513,179	Intesa Sanpaolo SpA	3,513	0.21
EUR	98,162	Mediobanca Banca di Credito Finanziario SpA^	868	0.05
EUR	539,935	UniCredit SpA	6,962	0.42
		Electricity		
EUR	1,552,229	Enel SpA	8,420	0.51
		Insurance		
EUR	177,613	Assicurazioni Generali SpA	2,994	0.18
		Oil & gas		
EUR	346,859	Eni SpA	5,595	0.34
		Telecommunications		
EUR	4,417,137	Telecom Italia SpA^	2,872	0.17
EUR	2,497,479	Telecom Italia SpA (non-voting)	1,407	0.09
		Total Italy	**33,086**	**2.00**
		Japan (31 May 2018: 29.12%)		
		Aerospace & defence		
JPY	41,400	Kawasaki Heavy Industries Ltd	964	0.06
		Agriculture		
JPY	202,300	Japan Tobacco Inc^	5,031	0.30
		Airlines		
JPY	32,800	ANA Holdings Inc	1,170	0.07
JPY	43,500	Japan Airlines Co Ltd	1,569	0.10
		Auto manufacturers		
JPY	78,500	Hino Motors Ltd	802	0.05
JPY	398,100	Honda Motor Co Ltd	11,226	0.68
JPY	93,900	Isuzu Motors Ltd	1,336	0.08
JPY	155,700	Mazda Motor Corp	1,659	0.10
JPY	61,400	Mitsubishi Motors Corp	376	0.02
JPY	619,300	Nissan Motor Co Ltd^	5,423	0.33
JPY	114,700	Subaru Corp	2,549	0.15
JPY	48,000	Suzuki Motor Corp	2,391	0.15
JPY	479,000	Toyota Motor Corp	28,698	1.74

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Japan (31 May 2018: 29.12%) (cont)		
		Auto parts & equipment		
JPY	34,900	Aisin Seiki Co Ltd	1,380	0.08
JPY	89,400	Bridgestone Corp^	3,622	0.22
JPY	65,300	Denso Corp	3,017	0.18
JPY	79,500	JTEKT Corp	1,011	0.06
JPY	64,100	NGK Insulators Ltd^	950	0.06
JPY	14,500	NGK Spark Plug Co Ltd	298	0.02
JPY	165,077	Sumitomo Electric Industries Ltd	2,315	0.14
JPY	36,900	Sumitomo Rubber Industries Ltd^	493	0.03
JPY	14,800	Toyoda Gosei Co Ltd	285	0.02
JPY	32,100	Toyota Industries Corp^	1,645	0.10
JPY	23,500	Yokohama Rubber Co Ltd^	492	0.03
		Banks		
JPY	6,500	Bank of Kyoto Ltd^	313	0.02
JPY	123,900	Chiba Bank Ltd^	813	0.05
JPY	230,900	Concordia Financial Group Ltd^	1,084	0.07
JPY	36,399	Fukuoka Financial Group Inc	830	0.05
JPY	89,900	Japan Post Bank Co Ltd^	1,050	0.06
JPY	2,645,820	Mitsubishi UFJ Financial Group Inc	14,552	0.88
JPY	5,844,400	Mizuho Financial Group Inc	9,692	0.59
JPY	471,700	Resona Holdings Inc	2,500	0.15
JPY	48,300	Shinsei Bank Ltd^	663	0.04
JPY	78,500	Shizuoka Bank Ltd^	704	0.04
JPY	317,881	Sumitomo Mitsui Financial Group Inc	11,710	0.71
JPY	64,100	Sumitomo Mitsui Trust Holdings Inc	2,570	0.16
JPY	54,600	Yamaguchi Financial Group Inc^	565	0.03
		Beverages		
JPY	16,400	Coca-Cola Bottlers Japan Holdings Inc	469	0.03
		Building materials and fixtures		
JPY	76,100	AGC Inc^	2,584	0.16
JPY	56,100	LIXIL Group Corp	727	0.04
JPY	27,000	Taiheiyo Cement Corp	913	0.06
		Chemicals		
JPY	68,900	Daicel Corp	771	0.05
JPY	22,900	Hitachi Chemical Co Ltd	362	0.02
JPY	34,500	JSR Corp^	552	0.03
JPY	15,200	Kaneka Corp	569	0.03
JPY	79,200	Kuraray Co Ltd^	1,230	0.08
JPY	459,416	Mitsubishi Chemical Holdings Corp	3,757	0.23
JPY	56,200	Mitsubishi Gas Chemical Co Inc	923	0.06
JPY	59,200	Mitsui Chemicals Inc	1,502	0.09
JPY	21,200	Showa Denko KK	850	0.05
JPY	467,525	Sumitomo Chemical Co Ltd	2,536	0.15
JPY	43,800	Teijin Ltd^	756	0.05
JPY	84,600	Tosoh Corp	1,192	0.07

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 108.81%) (cont)		
		Japan (31 May 2018: 29.12%) (cont)		
		Commercial services		
JPY	74,800	Dai Nippon Printing Co Ltd	1,730	0.10
JPY	117,700	Toppan Printing Co Ltd^	1,895	0.12
		Computers		
JPY	84,100	Fujitsu Ltd	5,175	0.31
JPY	97,300	NEC Corp	3,016	0.18
JPY	49,700	TDK Corp^	3,917	0.24
		Distribution & wholesale		
JPY	684,800	ITOCHU Corp^	12,158	0.74
JPY	887,600	Marubeni Corp	6,625	0.40
JPY	659,007	Mitsubishi Corp	17,771	1.07
JPY	815,800	Mitsui & Co Ltd	12,749	0.77
JPY	610,182	Sumitomo Corp	9,369	0.57
JPY	71,300	Toyota Tsusho Corp	2,462	0.15
		Diversified financial services		
JPY	39,600	Credit Saison Co Ltd	508	0.03
JPY	182,300	Daiwa Securities Group Inc	1,006	0.06
JPY	191,700	Mebuki Financial Group Inc	579	0.04
JPY	75,900	Mitsubishi UFJ Lease & Finance Co Ltd	414	0.02
JPY	693,100	Nomura Holdings Inc^	3,121	0.19
JPY	264,200	ORIX Corp	4,280	0.26
		Electrical components & equipment		
JPY	86,070	Brother Industries Ltd	1,438	0.09
		Electricity		
JPY	183,300	Chubu Electric Power Co Inc	2,748	0.17
JPY	31,300	Chugoku Electric Power Co Inc^	395	0.02
JPY	48,700	Electric Power Development Co Ltd	1,253	0.08
JPY	197,000	Kansai Electric Power Co Inc	2,956	0.18
JPY	113,300	Kyushu Electric Power Co Inc^	1,330	0.08
JPY	105,900	Tohoku Electric Power Co Inc	1,384	0.08
JPY	665,100	Tokyo Electric Power Co Holdings Inc	4,036	0.24
		Electronics		
JPY	63,200	Alps Electric Co Ltd	1,464	0.09
JPY	20,000	Hitachi High-Technologies Corp	713	0.04
JPY	111,500	Kyocera Corp	6,015	0.36
JPY	75,900	Minebea Mitsumi Inc^	1,231	0.08
JPY	49,100	Nippon Electric Glass Co Ltd^	1,319	0.08
		Engineering & construction		
JPY	146,600	Kajima Corp	2,028	0.12
JPY	247,600	Obayashi Corp	2,468	0.15
JPY	187,300	Shimizu Corp	1,600	0.10
JPY	61,000	Taisei Corp	2,681	0.16
		Entertainment		
JPY	5,600	Sankyo Co Ltd	224	0.01

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Japan (31 May 2018: 29.12%) (cont)		
		Food		
JPY	41,400	NH Foods Ltd	1,535	0.09
JPY	143,900	Seven & i Holdings Co Ltd	6,264	0.38
JPY	26,300	Toyo Suisan Kaisha Ltd	901	0.06
		Gas		
JPY	67,600	Osaka Gas Co Ltd	1,232	0.07
		Hand & machine tools		
JPY	24,400	Fuji Electric Co Ltd	766	0.05
		Home builders		
JPY	328,200	Daiwa House Industry Co Ltd	10,333	0.62
JPY	36,200	Iida Group Holdings Co Ltd^	639	0.04
JPY	56,800	Sekisui Chemical Co Ltd	921	0.06
JPY	117,400	Sekisui House Ltd^	1,769	0.11
		Insurance		
JPY	187,400	Dai-ichi Life Holdings Inc	3,264	0.20
JPY	403,600	Japan Post Holdings Co Ltd	4,912	0.30
JPY	90,400	MS&AD Insurance Group Holdings Inc	2,743	0.16
JPY	54,900	Sompo Holdings Inc^	2,121	0.13
		Iron & steel		
JPY	55,000	Hitachi Metals Ltd^	619	0.04
JPY	219,100	JFE Holdings Inc	3,862	0.23
JPY	131,900	Kobe Steel Ltd	1,085	0.07
JPY	298,100	Nippon Steel & Sumitomo Metal Corp^	5,450	0.33
		Leisure time		
JPY	39,200	Yamaha Motor Co Ltd^	806	0.05
		Machinery - diversified		
JPY	97,600	Amada Holdings Co Ltd	1,059	0.07
JPY	38,800	Sumitomo Heavy Industries Ltd	1,287	0.08
JPY	31,400	THK Co Ltd	719	0.04
		Machinery, construction & mining		
JPY	12,600	Hitachi Construction Machinery Co Ltd	348	0.02
JPY	500,800	Hitachi Ltd	14,502	0.88
JPY	434,600	Mitsubishi Electric Corp	5,733	0.34
JPY	103,700	Mitsubishi Heavy Industries Ltd	3,943	0.24
		Metal fabricate/ hardware		
JPY	114,300	NSK Ltd	1,074	0.06
		Mining		
JPY	37,200	Mitsubishi Materials Corp^	1,044	0.06
JPY	50,000	Sumitomo Metal Mining Co Ltd^	1,455	0.09
		Miscellaneous manufacturers		
JPY	178,400	FUJIFILM Holdings Corp	7,086	0.43
JPY	29,900	Nikon Corp	468	0.03
		Office & business equipment		
JPY	341,300	Canon Inc	9,679	0.59
JPY	193,800	Konica Minolta Inc	1,744	0.10

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 108.81%) (cont)		
		Japan (31 May 2018: 29.12%) (cont)		
		Office & business equipment (cont)		
JPY	300,200	Ricoh Co Ltd^	2,913	0.18
JPY	116,600	Seiko Epson Corp	1,853	0.11
		Oil & gas		
JPY	29,400	Idemitsu Kosan Co Ltd	1,069	0.06
JPY	175,600	Inpex Corp	1,864	0.11
JPY	787,000	JXTG Holdings Inc	4,757	0.29
		Packaging & containers		
JPY	43,600	Toyo Seikan Group Holdings Ltd^	993	0.06
		Pharmaceuticals		
JPY	42,200	Alfresa Holdings Corp	1,122	0.07
JPY	40,700	Medipal Holdings Corp	932	0.05
JPY	40,900	Mitsubishi Tanabe Pharma Corp^	628	0.04
JPY	21,800	Sumitomo Dainippon Pharma Co Ltd^	710	0.04
JPY	15,400	Suzuken Co Ltd^	829	0.05
		Real estate investment & services		
JPY	49,700	Aeon Mall Co Ltd	893	0.05
JPY	30,100	Daito Trust Construction Co Ltd	3,931	0.24
		Real estate investment trusts		
JPY	398	Daiwa House REIT Investment Corp	902	0.05
JPY	1,581	Nomura Real Estate Master Fund Inc	2,109	0.13
		Retail		
JPY	36,800	J Front Retailing Co Ltd^	503	0.03
JPY	33,735	Takashimaya Co Ltd^	490	0.03
JPY	126,400	Yamada Denki Co Ltd^	611	0.04
		Semiconductors		
JPY	29,800	Rohm Co Ltd^	2,073	0.12
JPY	40,200	SUMCO Corp	616	0.04
		Software		
JPY	23,200	DeNA Co Ltd	430	0.03
JPY	105,100	Nexon Co Ltd	1,242	0.07
		Telecommunications		
JPY	335,435	KDDI Corp	7,870	0.47
JPY	188,300	Nippon Telegraph & Telephone Corp	7,762	0.47
JPY	198,247	NTT DoCoMo Inc	4,589	0.28
JPY	131,800	SoftBank Group Corp	11,059	0.67
		Transportation		
JPY	45,200	Central Japan Railway Co	9,285	0.56
JPY	48,300	East Japan Railway Co	4,390	0.27
JPY	34,600	Kamigumi Co Ltd	777	0.05
JPY	52,200	Mitsui OSK Lines Ltd^	1,227	0.07
JPY	18,700	Nippon Express Co Ltd	1,126	0.07

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Japan (31 May 2018: 29.12%) (cont)		
		Transportation (cont)		
JPY	59,100	Nippon Yusen KK^	1,003	0.06
JPY	37,500	West Japan Railway Co	2,612	0.16
		Total Japan	**450,032**	**27.24**
		Jersey (31 May 2018: 1.32%)		
		Advertising		
GBP	263,551	WPP Plc	2,909	0.18
		Biotechnology		
GBP	208,908	Shire Plc	12,128	0.73
		Mining		
GBP	2,421,700	Glencore Plc	8,965	0.54
		Total Jersey	**24,002**	**1.45**
		Luxembourg (31 May 2018: 0.037%)		
		Iron & steel		
EUR	277,310	ArcelorMittal	6,284	0.38
		Real estate investment & services		
EUR	242,926	Aroundtown SA	2,077	0.13
		Total Luxembourg	**8,361**	**0.51**
		Mauritius (31 May 2018: 0.07%)		
		Agriculture		
SGD	4,060,600	Golden Agri-Resources Ltd^	725	0.04
		Total Mauritius	**725**	**0.04**
		Netherlands (31 May 2018: 2.93%)		
		Auto manufacturers		
EUR	378,902	Fiat Chrysler Automobiles NV	6,252	0.38
		Banks		
EUR	588,402	ING Groep NV	7,118	0.43
		Commercial services		
USD	64,957	AerCap Holdings NV	3,434	0.21
		Food		
EUR	546,927	Koninklijke Ahold Delhaize NV	14,061	0.85
		Insurance		
EUR	562,292	Aegon NV	3,130	0.19
EUR	71,340	NN Group NV	3,035	0.18
		Investment services		
EUR	16,369	Exor NV	962	0.06
		Pharmaceuticals		
USD	180,363	Mylan NV	6,107	0.37
		Semiconductors		
USD	47,334	NXP Semiconductors NV	3,946	0.24
		Total Netherlands	**48,045**	**2.91**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 108.81%) (cont)		
		Norway (31 May 2018: 0.41%)		
		Oil & gas		
NOK	101,310	Equinor ASA	2,361	0.14
		Total Norway	**2,361**	**0.14**
		Portugal (31 May 2018: 0.09%)		
		Electricity		
EUR	392,270	EDP - Energias de Portugal SA	1,371	0.08
		Total Portugal	**1,371**	**0.08**
		Singapore (31 May 2018: 0.99%)		
		Airlines		
SGD	203,300	Singapore Airlines Ltd^	1,409	0.08
		Electricity		
SGD	323,600	Sembcorp Industries Ltd^	616	0.04
		Electronics		
USD	249,052	Flex Ltd	2,179	0.13
		Food		
SGD	1,024,100	Wilmar International Ltd^	2,269	0.14
		Holding companies - diversified operations		
SGD	419,684	Keppel Corp Ltd^	1,854	0.11
		Hotels		
SGD	131,200	City Developments Ltd^	806	0.05
		Marine transportation		
SGD	1,036,830	Yangzijiang Shipbuilding Holdings Ltd^	937	0.06
		Real estate investment & services		
SGD	152,591	UOL Group Ltd^	680	0.04
		Total Singapore	**10,750**	**0.65**
		Spain (31 May 2018: 1.78%)		
		Airlines		
EUR	301,322	International Consolidated Airlines Group SA	2,409	0.14
		Banks		
EUR	778,481	Banco Bilbao Vizcaya Argentaria SA	4,419	0.27
EUR	1,257,889	Banco de Sabadell SA	1,605	0.10
EUR	2,731,314	Banco Santander SA	12,942	0.78
EUR	114,399	Bankia SA	378	0.02
		Electricity		
EUR	1,038,150	Iberdrola SA	7,746	0.47
		Insurance		
EUR	149,145	Mapfre SA	426	0.03
		Oil & gas		
EUR	293,333	Repsol SA	5,065	0.31
		Total Spain	**34,990**	**2.12**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Sweden (31 May 2018: 0.44%)		
		Food		
SEK	9,759	ICA Gruppen AB^	354	0.02
		Mining		
SEK	51,246	Boliden AB	1,148	0.07
		Total Sweden	**1,502**	**0.09**
		Switzerland (31 May 2018: 0.62%)		
		Banks		
CHF	379,749	Credit Suisse Group AG	4,477	0.27
		Insurance		
CHF	42,061	Swiss Re AG	3,841	0.23
		Total Switzerland	**8,318**	**0.50**
		United Kingdom (31 May 2018: 9.92%)		
		Agriculture		
GBP	546,796	British American Tobacco Plc	19,228	1.16
GBP	176,716	Imperial Brands Plc	5,441	0.33
		Banks		
GBP	4,799,516	Barclays Plc	9,974	0.61
GBP	9,573,069	Lloyds Banking Group Plc	6,771	0.41
GBP	909,066	Royal Bank of Scotland Group Plc	2,533	0.15
GBP	616,465	Standard Chartered Plc	4,797	0.29
		Commercial services		
GBP	64,180	Babcock International Group Plc^	465	0.03
		Diversified financial services		
GBP	129,679	3i Group Plc	1,379	0.08
		Food		
GBP	1,013,096	J Sainsbury Plc^	3,943	0.24
GBP	1,928,121	Tesco Plc	4,868	0.29
GBP	931,695	Wm Morrison Supermarkets Plc	2,824	0.17
		Home builders		
GBP	228,096	Barratt Developments Plc	1,345	0.08
GBP	17,345	Berkeley Group Holdings Plc	714	0.04
GBP	45,028	Persimmon Plc	1,092	0.07
GBP	539,691	Taylor Wimpey Plc	923	0.06
		Investment services		
GBP	531,932	Melrose Industries Plc	1,205	0.07
		Media		
GBP	139,535	Pearson Plc^	1,718	0.10
		Mining		
GBP	315,786	Anglo American Plc^	6,311	0.38
		Oil & gas		
GBP	1,995,836	BP Plc	13,242	0.80
GBP	557,598	Royal Dutch Shell Plc	16,861	1.02
GBP	434,535	Royal Dutch Shell Plc Class 'B'	13,281	0.81

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 108.81%) (cont)		
		United Kingdom (31 May 2018: 9.92%) (cont)		
		Oil & gas services		
GBP	57,555	John Wood Group Plc	466	0.03
		Retail		
GBP	391,026	Kingfisher Plc^	1,247	0.08
	156,124	Marks & Spencer Group Plc^	583	0.03
		Software		
GBP	192,475	Micro Focus International Plc^	3,785	0.23
		Telecommunications		
GBP	1,487,734	BT Group Plc	4,990	0.30
GBP	7,376,061	Vodafone Group Plc	15,963	0.97
		Transportation		
GBP	352,523	Royal Mail Plc	1,439	0.09
		Total United Kingdom	**147,388**	**8.92**
		United States (31 May 2018: 39.03%)		
		Agriculture		
USD	235,683	Archer-Daniels-Midland Co	10,846	0.66
		Airlines		
USD	35,930	American Airlines Group Inc	1,443	0.09
USD	55,268	Delta Air Lines Inc	3,356	0.20
USD	24,336	United Continental Holdings Inc	2,353	0.14
		Auto manufacturers		
USD	830,844	Ford Motor Co^	7,818	0.47
USD	322,435	General Motors Co	12,237	0.74
		Auto parts & equipment		
USD	61,584	Goodyear Tire & Rubber Co	1,426	0.09
USD	10,902	Lear Corp	1,486	0.09
		Banks		
USD	15,092	CIT Group Inc	701	0.04
USD	380,582	Citigroup Inc	24,658	1.50
		Beverages		
USD	50,409	Molson Coors Brewing Co	3,315	0.20
		Biotechnology		
USD	121,531	Celgene Corp	8,777	0.53
USD	272,812	Gilead Sciences Inc	19,627	1.19
USD	9,909	United Therapeutics Corp	1,170	0.07
		Building materials and fixtures		
USD	23,659	Owens Corning	1,234	0.07
		Chemicals		
USD	20,920	Chemours Co	596	0.04
		Commercial services		
USD	10,980	United Rentals Inc	1,286	0.08
		Computers		
USD	100,710	DXC Technology Co	6,349	0.39
USD	784,672	Hewlett Packard Enterprise Co	11,770	0.71
USD	260,498	International Business Machines Corp	32,372	1.96
USD	179,276	Western Digital Corp	8,138	0.49

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 39.03%) (cont)		
		Cosmetics & personal care		
USD	85,793	Coty Inc	716	0.04
		Diversified financial services		
USD	12,913	Alliance Data Systems Corp^	2,587	0.16
USD	90,512	Ally Financial Inc	2,415	0.14
USD	83,015	Capital One Financial Corp	7,445	0.45
		Electricity		
USD	156,145	Exelon Corp	7,244	0.44
USD	76,366	PG&E Corp	2,015	0.12
USD	20,906	Scana Corp	975	0.06
		Electronics		
USD	42,277	Arrow Electronics Inc	3,254	0.20
		Engineering & construction		
USD	25,493	Jacobs Engineering Group Inc	1,674	0.10
		Food		
USD	29,014	JM Smucker Co^	3,032	0.19
USD	143,239	Kraft Heinz Co^	7,322	0.44
USD	172,171	Kroger Co^	5,107	0.31
USD	121,358	Tyson Foods Inc	7,154	0.43
		Healthcare products		
USD	20,352	Dentsply Sirona Inc	769	0.04
USD	33,410	Zimmer Biomet Holdings Inc^	3,909	0.24
		Healthcare services		
USD	39,714	Anthem Inc	11,520	0.70
USD	36,340	Cigna Corp^	8,118	0.49
USD	16,822	Laboratory Corp of America Holdings	2,450	0.15
USD	13,830	Universal Health Services Inc	1,908	0.11
		Home builders		
USD	48,033	Lennar Corp	2,053	0.12
USD	28,062	PulteGroup Inc	744	0.05
		Household products		
USD	99,232	Newell Brands Inc	2,322	0.14
		Insurance		
USD	178,494	American International Group Inc	7,720	0.47
USD	33,838	AXA Equitable Holdings Inc	666	0.04
USD	31,853	Brighthouse Financial Inc	1,283	0.08
USD	41,654	Lincoln National Corp	2,623	0.16
USD	159,821	MetLife Inc	7,133	0.43
USD	79,587	Prudential Financial Inc	7,462	0.45
USD	23,144	Unum Group	831	0.05
USD	30,707	Voya Financial Inc	1,380	0.08
		Media		
USD	37,672	Discovery Inc^	1,157	0.07
USD	77,120	Discovery Inc Class 'C'	2,154	0.13
USD	79,949	News Corp	1,038	0.06
USD	115,313	Viacom Inc^	3,559	0.22

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 108.81%) (cont)		
		United States (31 May 2018: 39.03%) (cont)		
		Office & business equipment		
USD	107,413	Xerox Corp	2,891	0.18
		Oil & gas		
USD	36,432	Antero Resources Corp^	478	0.03
USD	65,547	Marathon Petroleum Corp	4,271	0.26
USD	48,410	Valero Energy Corp	3,868	0.23
		Pharmaceuticals		
USD	49,284	Cardinal Health Inc	2,702	0.16
USD	231,985	CVS Health Corp	18,605	1.13
USD	138,394	Express Scripts Holding Co	14,043	0.85
USD	45,151	McKesson Corp	5,622	0.34
USD	898,949	Pfizer Inc	41,559	2.52
		Real estate investment & services		
USD	16,543	Jones Lang LaSalle Inc	2,369	0.14
		Real estate investment trusts		
USD	76,167	AGNC Investment Corp	1,348	0.08
USD	191,712	Annaly Capital Management Inc	1,925	0.12
USD	239,650	Host Hotels & Resorts Inc	4,553	0.27
		Retail		
USD	51,106	Macy's Inc	1,749	0.11
USD	203,236	Walgreens Boots Alliance Inc	17,208	1.04
		Semiconductors		
USD	1,229,606	Intel Corp	60,632	3.67
USD	729,910	Micron Technology Inc	28,146	1.70
USD	60,120	ON Semiconductor Corp	1,153	0.07
USD	43,771	Qorvo Inc^	2,880	0.18
		Telecommunications		
USD	1,782,189	AT&T Inc	55,679	3.37
USD	188,599	CenturyLink Inc^	3,546	0.22
USD	106,219	Juniper Networks Inc	3,049	0.18
		Textile		
USD	5,511	Mohawk Industries Inc	706	0.04
		Transportation		
USD	14,251	Knight-Swift Transportation Holdings Inc	494	0.03
		Total United States	**562,173**	**34.03**
		Total equities	**1,641,247**	**99.35**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: 0.00%)			
		Futures contracts (31 May 2018: 0.00%)			
USD	114	MSCI EAFE Mini Index Futures December 2018	10,891	(538)	(0.03)
USD	92	S&P 500 Emini Futures December 2018	13,069	(380)	(0.03)
JPY	10	Topix Index Futures December 2018	1,475	(6)	0.00
		Total unrealised losses on futures contracts		**(924)**	**(0.06)**
		Total financial derivative instruments		**(924)**	**(0.06)**

	Fair value $'000	% of net asset value
Total value of investments	**1,640,323**	**99.29**
Cash†	**20,899**	**1.27**
Other net liabilities	**(9,252)**	**(0.56)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**1,651,970**	**100.00**

† Cash holdings of $18,862,055 are held with State Street Bank and Trust Company. $2,037,104 is held as security for futures contracts with Barclays Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,641,247	87.09
Other assets	243,297	12.91
Total current assets	**1,884,544**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 94.70%)		
		Bonds (31 May 2018: 94.70%)		
		Austria (31 May 2018: 0.25%)		
		Corporate Bonds		
EUR	800,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 5.875% 27/11/2023	1,018	0.23
		Total Austria	**1,018**	**0.23**
		Belgium (31 May 2018: 0.18%)		
		Corporate Bonds		
EUR	600,000	Barry Callebaut Services NV 5.625% 15/06/2021	767	0.17
		Total Belgium	**767**	**0.17**
		Canada (31 May 2018: 2.78%)		
		Corporate Bonds		
USD	750,000	Bombardier Inc 7.45% 01/05/2034	648	0.14
USD	675,000	Canadian Oil Sands Ltd 4.5% 01/04/2022	677	0.15
USD	100,000	Canadian Oil Sands Ltd 6% 01/04/2042	100	0.02
USD	500,000	Canadian Oil Sands Ltd 9.4% 01/09/2021	565	0.13
USD	133,000	Teck Resources Ltd 4.5% 15/01/2021	134	0.03
USD	1,400,000	Teck Resources Ltd 5.2% 01/03/2042	1,234	0.28
USD	1,100,000	Teck Resources Ltd 5.4% 01/02/2043	990	0.22
USD	1,350,000	Teck Resources Ltd 6% 15/08/2040	1,304	0.29
USD	1,500,000	Teck Resources Ltd 6.125% 01/10/2035	1,501	0.34
USD	2,550,000	Teck Resources Ltd 6.25% 15/07/2041	2,512	0.56
		Total Canada	**9,665**	**2.16**
		Denmark (31 May 2018: 0.06%)		
		Corporate Bonds		
EUR	1,450,000	TDC A/S 3.75% 02/03/2022	1,808	0.40
GBP	1,300,000	TDC A/S 5.625% 23/02/2023	1,835	0.41
		Total Denmark	**3,643**	**0.81**
		Finland (31 May 2018: 1.80%)		
		Corporate Bonds		
USD	1,515,000	Nokia Oyj 6.625% 15/05/2039	1,562	0.35
USD	750,000	Stora Enso Oyj 7.25% 15/04/2036	882	0.20
EUR	1,100,000	Teollisuuden Voima Oyj 2% 08/05/2024^	1,250	0.28
EUR	1,450,000	Teollisuuden Voima Oyj 2.125% 04/02/2025	1,641	0.37

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Finland (31 May 2018: 1.80%) (cont)		
		Corporate Bonds (cont)		
EUR	1,350,000	Teollisuuden Voima Oyj 2.5% 17/03/2021	1,586	0.35
EUR	1,600,000	Teollisuuden Voima Oyj 2.625% 13/01/2023	1,893	0.42
		Total Finland	**8,814**	**1.97**
		France (31 May 2018: 6.33%)		
		Corporate Bonds		
EUR	700,000	Casino Guichard Perrachon SA 1.865% 13/06/2022	697	0.16
EUR	1,800,000	Casino Guichard Perrachon SA 3.58% 07/02/2025^	1,756	0.39
EUR	1,400,000	Casino Guichard Perrachon SA 4.048% 05/08/2026^	1,363	0.30
EUR	200,000	Casino Guichard Perrachon SA 4.407% 06/08/2019^	229	0.05
EUR	2,400,000	Casino Guichard Perrachon SA 4.498% 07/03/2024^	2,500	0.56
EUR	1,700,000	Casino Guichard Perrachon SA 4.561% 25/01/2023^	1,800	0.40
EUR	1,600,000	Casino Guichard Perrachon SA 5.244% 09/03/2020^	1,845	0.41
EUR	1,800,000	Casino Guichard Perrachon SA 5.976% 26/05/2021^	2,078	0.46
EUR	1,750,000	PSA Tresorerie GIE 6% 19/09/2033^	2,415	0.54
EUR	150,000	Solvay Finance SA 4.199%*	172	0.04
EUR	1,350,000	Solvay Finance SA 5.425%*^	1,638	0.37
EUR	1,400,000	Vallourec SA 2.25% 30/09/2024^	1,036	0.23
EUR	100,000	Vallourec SA 3.25% 02/08/2019	111	0.03
		Total France	**17,640**	**3.94**
		Germany (31 May 2018: 4.63%)		
		Corporate Bonds		
EUR	1,200,000	Bilfinger SE 2.375% 07/12/2019^	1,375	0.31
EUR	3,050,000	Deutsche Bank AG 2.75% 17/02/2025^	3,141	0.70
USD	3,800,000	Deutsche Bank AG 4.296% 24/05/2028	3,249	0.73
USD	3,750,000	Deutsche Bank AG 4.5% 01/04/2025^	3,248	0.72
EUR	2,900,000	Deutsche Bank AG 5% 24/06/2020^	3,383	0.76
EUR	700,000	Deutsche Hypothekenbank AG 0.625% 23/07/2020	782	0.17
EUR	1,300,000	K+S AG 3% 20/06/2022^	1,512	0.34
EUR	1,500,000	Metro AG 1.375% 28/10/2021	1,720	0.38
EUR	1,825,000	Metro AG 1.5% 19/03/2025^	1,986	0.44
EUR	1,525,000	RWE AG 2.75% 21/04/2075	1,722	0.38
EUR	950,000	RWE AG 3.5% 21/04/2075	1,061	0.24
		Total Germany	**23,179**	**5.17**

Schedule of Investments (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 94.70%) (cont)		
		Ireland (31 May 2018: 0.29%)		
		Corporate Bonds		
EUR	500,000	Bank of Ireland 10% 12/02/2020	622	0.14
USD	600,000	Smurfit Kappa Treasury Funding DAC 7.5% 20/11/2025	695	0.15
		Total Ireland	**1,317**	**0.29**
		Italy (31 May 2018: 9.71%)		
		Corporate Bonds		
EUR	4,300,000	Assicurazioni Generali SpA 4.596%*^	4,552	1.02
GBP	1,000,000	Assicurazioni Generali SpA 6.269%*	1,212	0.27
GBP	1,500,000	Assicurazioni Generali SpA 6.416%*	1,855	0.41
EUR	300,000	Banco BPM SpA 4.375% 21/09/2027^	300	0.07
EUR	1,700,000	Banco BPM SpA 6% 05/11/2020	1,974	0.44
EUR	600,000	Banco BPM SpA 6.375% 31/05/2021^	700	0.16
EUR	1,550,000	Banco BPM SpA 7.125% 01/03/2021^	1,851	0.41
EUR	600,000	Intesa Sanpaolo SpA 5% 23/09/2019	699	0.16
USD	5,775,000	Intesa Sanpaolo SpA 5.017% 26/06/2024	5,062	1.13
EUR	1,950,000	Intesa Sanpaolo SpA 5.15% 16/07/2020^	2,326	0.52
EUR	4,300,000	Intesa Sanpaolo SpA 6.625% 13/09/2023	5,385	1.20
EUR	2,100,000	Intesa Sanpaolo Vita SpA 4.75%*^	2,214	0.50
EUR	400,000	Leonardo SpA 1.5% 07/06/2024^	422	0.09
EUR	1,050,000	Leonardo SpA 4.875% 24/03/2025^	1,312	0.29
EUR	1,800,000	Leonardo SpA 5.25% 21/01/2022^	2,252	0.50
GBP	700,000	Leonardo SpA 8% 16/12/2019	945	0.21
EUR	1,050,000	Telecom Italia SpA 4% 21/01/2020	1,228	0.27
EUR	700,000	Telecom Italia SpA 4.875% 25/09/2020	842	0.19
EUR	1,300,000	Telecom Italia SpA 5.25% 10/02/2022	1,590	0.36
EUR	1,000,000	Telecom Italia SpA 5.25% 17/03/2055	1,045	0.23
GBP	600,000	Telecom Italia SpA 5.875% 19/05/2023	799	0.18
EUR	100,000	Telecom Italia SpA 6.125% 14/12/2018	113	0.03
EUR	2,900,000	UniCredit SpA 5.75% 28/10/2025	3,348	0.75
EUR	1,400,000	UniCredit SpA 6.125% 19/04/2021	1,670	0.37
EUR	4,500,000	UniCredit SpA 6.95% 31/10/2022^	5,570	1.24
		Total Italy	**49,266**	**11.00**
		Jersey (31 May 2018: 0.21%)		
		Corporate Bonds		
GBP	100,000	Bank of Scotland Capital Funding LP 7.754%*	140	0.03
GBP	100,000	HBOS Sterling Finance Jersey LP 7.881%*	175	0.04
		Total Jersey	**315**	**0.07**
		Luxembourg (31 May 2018: 3.96%)		
		Corporate Bonds		
USD	1,450,000	Telecom Italia Capital SA 6% 30/09/2034	1,243	0.28
USD	1,450,000	Telecom Italia Capital SA 6.375% 15/11/2033	1,292	0.29
USD	1,450,000	Telecom Italia Capital SA 7.2% 18/07/2036	1,372	0.31
USD	1,475,000	Telecom Italia Capital SA 7.721% 04/06/2038	1,459	0.32
EUR	1,450,000	Telecom Italia Finance SA 7.75% 24/01/2033^	2,011	0.45
EUR	1,350,000	UniCredit International Bank Luxembourg SA 8.125%*	1,585	0.35
		Total Luxembourg	**8,962**	**2.00**
		Netherlands (31 May 2018: 1.00%)		
		Corporate Bonds		
EUR	900,000	Samvardhana Motherson Automotive Systems Group BV 1.8% 06/07/2024^	830	0.18
EUR	900,000	SRLEV NV 9% 15/04/2041	1,159	0.26
EUR	1,900,000	Telefonica Europe BV 4.2%*	2,196	0.49
		Total Netherlands	**4,185**	**0.93**
		Spain (31 May 2018: 0.40%)		
		Corporate Bonds		
EUR	1,350,000	Banco de Sabadell SA 6.25% 26/04/2020^	1,614	0.36
EUR	900,000	Distribuidora Internacional de Alimentacion SA 0.875% 06/04/2023^	531	0.12
EUR	900,000	Distribuidora Internacional de Alimentacion SA 1% 28/04/2021	586	0.13
		Total Spain	**2,731**	**0.61**
		Sweden (31 May 2018: 1.13%)		
		Corporate Bonds		
EUR	1,550,000	Telefonaktiebolaget LM Ericsson 0.875% 01/03/2021	1,764	0.40
EUR	1,400,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	1,577	0.35
USD	2,975,000	Telefonaktiebolaget LM Ericsson 4.125% 15/05/2022	2,925	0.65
		Total Sweden	**6,266**	**1.40**

Schedule of Investments (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 94.70%) (cont)		
		Switzerland (31 May 2018: 0.19%)		
		Corporate Bonds		
CHF	275,000	Clariant AG 2.125% 17/10/2024	288	0.07
CHF	450,000	Clariant AG 3.5% 26/09/2022	500	0.11
		Total Switzerland	**788**	**0.18**
		United Kingdom (31 May 2018: 10.10%)		
		Corporate Bonds		
EUR	800,000	Barclays Bank Plc 4.75%*^	833	0.19
USD	300,000	Barclays Bank Plc 6.86%*	316	0.07
GBP	350,000	Barclays Bank Plc 7.125%*	473	0.11
GBP	100,000	Barclays Bank Plc 9.5% 07/08/2021	148	0.03
EUR	2,100,000	Barclays Plc 2% 07/02/2028	2,196	0.49
EUR	2,000,000	Barclays Plc 2.625% 11/11/2025	2,255	0.50
USD	1,900,000	Barclays Plc 4.375% 11/09/2024	1,772	0.40
USD	3,050,000	Barclays Plc 4.836% 09/05/2028^	2,751	0.61
USD	3,150,000	Barclays Plc 5.2% 12/05/2026	2,987	0.67
GBP	1,350,000	Co-operative Group Holdings 2011 Ltd 6.875% 08/07/2020^	1,812	0.40
GBP	1,000,000	Co-operative Group Holdings 2011 Ltd 7.5% 08/07/2026	1,447	0.32
GBP	500,000	Daily Mail & General Trust Plc 6.375% 21/06/2027	724	0.16
USD	1,850,000	Ensco Plc 4.5% 01/10/2024	1,375	0.31
USD	2,200,000	Ensco Plc 5.2% 15/03/2025^	1,648	0.37
USD	2,900,000	Ensco Plc 5.75% 01/10/2044	1,773	0.40
EUR	1,100,000	International Game Technology Plc 4.75% 05/03/2020	1,300	0.29
GBP	1,500,000	Lloyds Bank Plc 13%*^	3,133	0.70
USD	2,075,000	Royal Bank of Scotland Group Plc 7.648%*	2,577	0.57
USD	1,200,000	Signet UK Finance Plc 4.7% 15/06/2024	1,096	0.24
USD	2,200,000	Standard Chartered Plc 7.014%*	2,220	0.49
EUR	692,000	Tesco Corporate Treasury Services Plc 1.375% 01/07/2019	788	0.18
EUR	650,000	Tesco Corporate Treasury Services Plc 2.125% 12/11/2020	756	0.17
EUR	1,600,000	Tesco Corporate Treasury Services Plc 2.5% 01/07/2024	1,865	0.42
GBP	500,000	Tesco Plc 5% 24/03/2023	699	0.16
EUR	900,000	Tesco Plc 5.125% 10/04/2047^	1,160	0.26
GBP	300,000	Tesco Plc 5.5% 13/01/2033	441	0.10
GBP	1,450,000	Tesco Plc 6.125% 24/02/2022	2,060	0.46
USD	2,475,000	Tesco Plc 6.15% 15/11/2037	2,578	0.57
USD	1,400,000	Virgin Media Secured Finance Plc 5.25% 15/01/2021	1,417	0.32
		Total United Kingdom	**44,600**	**9.96**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 51.68%)		
		Corporate Bonds		
USD	3,000,000	ADT Security Corp 3.5% 15/07/2022	2,808	0.63
USD	2,100,000	ADT Security Corp 4.125% 15/06/2023	1,957	0.44
USD	500,000	AECOM Global II LLC / URS Fox US LP 5% 01/04/2022	493	0.11
USD	1,625,000	Allegheny Technologies Inc 5.95% 15/01/2021	1,618	0.36
USD	1,820,000	Allegheny Technologies Inc 7.875% 15/08/2023	1,892	0.42
USD	1,563,000	Ally Financial Inc 8% 01/11/2031	1,827	0.41
USD	3,750,000	Arconic Inc 5.4% 15/04/2021	3,804	0.85
USD	1,850,000	Arconic Inc 5.87% 23/02/2022	1,879	0.42
USD	2,575,000	Arconic Inc 5.9% 01/02/2027	2,474	0.55
USD	1,575,000	Arconic Inc 5.95% 01/02/2037	1,482	0.33
USD	2,150,000	Arconic Inc 6.15% 15/08/2020	2,216	0.49
USD	850,000	Arconic Inc 6.75% 15/01/2028	825	0.18
USD	1,295,000	Avon Products Inc 6.6% 15/03/2020	1,305	0.29
USD	1,700,000	Avon Products Inc 7% 15/03/2023	1,539	0.34
USD	550,000	Avon Products Inc 8.95% 15/03/2043	457	0.10
USD	875,000	Bed Bath & Beyond Inc 3.749% 01/08/2024^	746	0.17
USD	875,000	Bed Bath & Beyond Inc 4.915% 01/08/2034	596	0.13
USD	2,600,000	Bed Bath & Beyond Inc 5.165% 01/08/2044	1,755	0.39
USD	900,000	Belo Corp 7.25% 15/09/2027	944	0.21
USD	250,000	Belo Corp 7.75% 01/06/2027	269	0.06
USD	600,000	Brinker International Inc 3.875% 15/05/2023	568	0.13
USD	1,100,000	Brinker International Inc 5% 01/10/2024	1,045	0.23
USD	650,000	Carpenter Technology Corp 4.45% 01/03/2023	641	0.14
USD	275,000	Carpenter Technology Corp 5.2% 15/07/2021	278	0.06
USD	950,000	CBL & Associates LP 4.6% 15/10/2024^	756	0.17
USD	1,325,000	CBL & Associates LP 5.25% 01/12/2023^	1,098	0.24
USD	1,800,000	CBL & Associates LP 5.95% 15/12/2026^	1,476	0.33
USD	750,000	CDK Global Inc 3.8% 15/10/2019	747	0.17
USD	1,500,000	CDK Global Inc 5% 15/10/2024	1,496	0.33
USD	3,238,000	CenturyLink Inc 5.8% 15/03/2022	3,219	0.72
USD	2,750,000	CenturyLink Inc 6.45% 15/06/2021	2,808	0.63
USD	900,000	CenturyLink Inc 6.875% 15/01/2028	829	0.18
USD	1,750,000	CenturyLink Inc 7.6% 15/09/2039	1,452	0.32

Schedule of Investments (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 94.70%) (cont)		
		United States (31 May 2018: 51.68%) (cont)		
		Corporate Bonds (cont)		
USD	1,300,000	CenturyLink Inc 7.65% 15/03/2042	1,079	0.24
USD	2,200,000	CF Industries Inc 3.45% 01/06/2023	2,052	0.46
USD	2,425,000	CF Industries Inc 4.95% 01/06/2043	1,880	0.42
USD	2,200,000	CF Industries Inc 5.15% 15/03/2034	1,892	0.42
USD	2,050,000	CF Industries Inc 5.375% 15/03/2044	1,727	0.39
USD	1,150,000	CF Industries Inc 7.125% 01/05/2020	1,194	0.27
USD	525,000	Citigroup Capital III 7.625% 01/12/2036	648	0.14
USD	500,000	Continental Resources Inc 4.5% 15/04/2023	489	0.11
USD	1,100,000	Crown Cork & Seal Co Inc 7.375% 15/12/2026	1,178	0.26
USD	2,000,000	DCP Midstream Operating LP 3.875% 15/03/2023	1,914	0.43
USD	1,650,000	DCP Midstream Operating LP 4.75% 30/09/2021	1,647	0.37
USD	1,150,000	DCP Midstream Operating LP 4.95% 01/04/2022	1,149	0.26
USD	1,150,000	DCP Midstream Operating LP 5.35% 15/03/2020	1,162	0.26
USD	1,225,000	DCP Midstream Operating LP 5.6% 01/04/2044	1,077	0.24
USD	850,000	DCP Midstream Operating LP 6.45% 03/11/2036	852	0.19
USD	1,325,000	DCP Midstream Operating LP 6.75% 15/09/2037	1,351	0.30
USD	750,000	DCP Midstream Operating LP 8.125% 16/08/2030	850	0.19
USD	850,000	Dell Inc 4.625% 01/04/2021	842	0.19
USD	250,000	Dell Inc 5.4% 10/09/2040	203	0.05
USD	750,000	Dell Inc 5.875% 15/06/2019	757	0.17
USD	1,500,000	Dell Inc 6.5% 15/04/2038	1,385	0.31
USD	900,000	Dell Inc 7.1% 15/04/2028	949	0.21
USD	675,000	Diamond Offshore Drilling Inc 3.45% 01/11/2023	534	0.12
USD	2,300,000	Diamond Offshore Drilling Inc 4.875% 01/11/2043	1,360	0.30
USD	1,400,000	Diamond Offshore Drilling Inc 5.7% 15/10/2039	917	0.20
USD	2,850,000	Dresdner Funding Trust I 8.151% 30/06/2031	3,495	0.78
USD	1,000,000	Dun & Bradstreet Corp 4.625% 01/12/2022	1,016	0.23
USD	1,575,000	Edgewell Personal Care Co 4.7% 19/05/2021	1,556	0.35
USD	1,650,000	Edgewell Personal Care Co 4.7% 24/05/2022	1,609	0.36
USD	4,300,000	Embarq Corp 7.995% 01/06/2036	4,025	0.90
USD	4,750,000	EMC Corp 2.65% 01/06/2020	4,619	1.03

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 51.68%) (cont)		
		Corporate Bonds (cont)		
USD	3,500,000	EMC Corp 3.375% 01/06/2023	3,166	0.71
USD	1,200,000	Energen Corp 4.625% 01/09/2021	1,200	0.27
USD	2,225,000	EnLink Midstream Partners LP 4.15% 01/06/2025	2,016	0.45
USD	1,650,000	EnLink Midstream Partners LP 4.4% 01/04/2024	1,563	0.35
USD	1,500,000	EnLink Midstream Partners LP 4.85% 15/07/2026	1,369	0.31
USD	1,350,000	EnLink Midstream Partners LP 5.05% 01/04/2045	1,029	0.23
USD	1,525,000	EnLink Midstream Partners LP 5.45% 01/06/2047	1,214	0.27
USD	1,000,000	EnLink Midstream Partners LP 5.6% 01/04/2044	809	0.18
USD	1,400,000	Freeport-McMoRan Inc 3.1% 15/03/2020	1,380	0.31
USD	3,225,000	Freeport-McMoRan Inc 3.55% 01/03/2022	3,066	0.68
USD	3,300,000	Freeport-McMoRan Inc 3.875% 15/03/2023	3,077	0.69
USD	1,150,000	Freeport-McMoRan Inc 4% 14/11/2021	1,119	0.25
USD	1,750,000	Freeport-McMoRan Inc 4.55% 14/11/2024^	1,627	0.36
USD	1,275,000	Freeport-McMoRan Inc 5.4% 14/11/2034	1,072	0.24
USD	3,050,000	Freeport-McMoRan Inc 5.45% 15/03/2043	2,492	0.56
USD	1,425,000	Frontier Florida LLC 6.86% 01/02/2028	1,227	0.27
USD	2,775,000	Gap Inc 5.95% 12/04/2021	2,852	0.64
USD	850,000	Genworth Holdings Inc 6.5% 15/06/2034	705	0.16
USD	2,783,000	Genworth Holdings Inc 7.625% 24/09/2021	2,805	0.63
USD	1,150,000	Genworth Holdings Inc 7.7% 15/06/2020	1,172	0.26
USD	450,000	Goodyear Tire & Rubber Co 7% 15/03/2028	446	0.10
USD	800,000	HB Fuller Co 4% 15/02/2027	684	0.15
USD	400,000	HCA Inc 7.05% 01/12/2027	415	0.09
USD	325,000	HCA Inc 7.5% 15/11/2095	319	0.07
USD	1,250,000	HCA Inc 7.69% 15/06/2025	1,367	0.30
USD	600,000	HCA Inc 8.36% 15/04/2024	670	0.15
USD	620,000	IFM US Colonial Pipeline 2 LLC 6.45% 01/05/2021	645	0.14
USD	900,000	Ingram Micro Inc 5% 10/08/2022	884	0.20
USD	1,605,000	Ingram Micro Inc 5.45% 15/12/2024	1,553	0.35
USD	1,075,000	L Brands Inc 6.95% 01/03/2033	850	0.19
USD	800,000	L Brands Inc 7.6% 15/07/2037	636	0.14
USD	1,250,000	Leidos Holdings Inc 4.45% 01/12/2020	1,258	0.28
USD	440,000	Leidos Holdings Inc 5.95% 01/12/2040	420	0.09

Schedule of Investments (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 94.70%) (cont)		
		United States (31 May 2018: 51.68%) (cont)		
		Corporate Bonds (cont)		
USD	611,000	Leidos Inc 5.5% 01/07/2033	535	0.12
USD	600,000	Leidos Inc 7.125% 01/07/2032	618	0.14
USD	850,000	Leonardo US Holdings Inc 6.25% 15/01/2040	827	0.18
USD	430,000	Leonardo US Holdings Inc 7.375% 15/07/2039	478	0.11
USD	1,050,000	Lexmark International Inc 7.125% 15/03/2020	922	0.21
USD	1,500,000	Liberty Interactive LLC 8.25% 01/02/2030	1,551	0.35
USD	900,000	Liberty Interactive LLC 8.5% 15/07/2029	932	0.21
USD	2,150,000	Liberty Mutual Group Inc 7.8% 15/03/2037	2,405	0.54
USD	900,000	Mack-Cali Realty LP 3.15% 15/05/2023	801	0.18
USD	800,000	Mack-Cali Realty LP 4.5% 18/04/2022	772	0.17
USD	1,300,000	Magellan Health Inc 4.4% 22/09/2024	1,209	0.27
USD	1,000,000	Mattel Inc 2.35% 15/08/2021	896	0.20
USD	1,100,000	Mattel Inc 3.15% 15/03/2023	931	0.21
USD	750,000	Mattel Inc 4.35% 01/10/2020	741	0.17
USD	1,400,000	Mattel Inc 5.45% 01/11/2041	1,069	0.24
USD	125,000	Mattel Inc 6.2% 01/10/2040	98	0.02
USD	350,000	MBIA Inc 5.7% 01/12/2034	233	0.05
USD	685,000	MBIA Inc 6.4% 15/08/2022	670	0.15
USD	1,025,000	MDC Holdings Inc 5.5% 15/01/2024	996	0.22
USD	1,475,000	MDC Holdings Inc 6% 15/01/2043	1,147	0.26
USD	1,600,000	Murphy Oil Corp 4% 01/06/2022	1,526	0.34
USD	1,840,000	Murphy Oil Corp 4.45% 01/12/2022	1,764	0.39
USD	1,075,000	Murphy Oil Corp 5.875% 01/12/2042	910	0.20
USD	650,000	Murphy Oil Corp 7.05% 01/05/2029	664	0.15
USD	3,350,000	Nabors Industries Inc 4.625% 15/09/2021	3,112	0.69
USD	1,750,000	Nabors Industries Inc 5% 15/09/2020	1,728	0.39
USD	755,000	Nabors Industries Inc 5.1% 15/09/2023	633	0.14
USD	1,700,000	Nabors Industries Inc 5.5% 15/01/2023	1,496	0.33
USD	3,100,000	Navient Corp 5.5% 25/01/2023	2,923	0.65
USD	1,802,000	Navient Corp 5.625% 01/08/2033	1,346	0.30
USD	2,225,000	Navient Corp 7.25% 25/01/2022	2,266	0.51
USD	4,070,000	Navient Corp 8% 25/03/2020	4,202	0.94
USD	400,000	New Albertsons LP 6.625% 01/06/2028	307	0.07
USD	1,700,000	New Albertsons LP 7.45% 01/08/2029	1,398	0.31

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 51.68%) (cont)		
		Corporate Bonds (cont)		
USD	500,000	New Albertsons LP 7.75% 15/06/2026^	443	0.10
USD	1,175,000	New Albertsons LP 8% 01/05/2031	994	0.22
USD	650,000	New Albertsons LP 8.7% 01/05/2030	571	0.13
USD	1,450,000	NGPL PipeCo LLC 7.768% 15/12/2037	1,672	0.37
USD	691,000	NuStar Logistics LP 4.75% 01/02/2022	664	0.15
USD	1,350,000	NuStar Logistics LP 4.8% 01/09/2020	1,331	0.30
USD	1,500,000	Oceaneering International Inc 4.65% 15/11/2024	1,317	0.29
USD	850,000	Owens & Minor Inc 3.875% 15/09/2021	731	0.16
USD	826,000	Owens & Minor Inc 4.375% 15/12/2024	644	0.14
USD	905,000	Pitney Bowes Inc 3.875% 15/09/2020	893	0.20
USD	1,850,000	Pitney Bowes Inc 3.875% 01/10/2021	1,773	0.40
USD	1,200,000	Pitney Bowes Inc 4.375% 15/05/2022	1,119	0.25
USD	1,500,000	Pitney Bowes Inc 4.625% 15/03/2024	1,356	0.30
USD	1,250,000	Pitney Bowes Inc 4.7% 01/04/2023	1,158	0.26
USD	750,000	Pride International LLC 7.875% 15/08/2040	614	0.14
USD	625,000	Provident Financing Trust I 7.405% 15/03/2038	655	0.15
USD	750,000	PulteGroup Inc 6% 15/02/2035	671	0.15
USD	1,150,000	PulteGroup Inc 6.375% 15/05/2033	1,054	0.24
USD	950,000	PulteGroup Inc 7.875% 15/06/2032	989	0.22
USD	1,150,000	Qwest Capital Funding Inc 6.875% 15/07/2028	1,000	0.22
USD	1,150,000	Qwest Capital Funding Inc 7.75% 15/02/2031	980	0.22
USD	2,000,000	Qwest Corp 6.75% 01/12/2021	2,085	0.47
USD	1,900,000	Qwest Corp 6.875% 15/09/2033	1,816	0.41
USD	319,000	Qwest Corp 7.125% 15/11/2043	298	0.07
USD	1,350,000	RBS Capital Trust II 6.425%*	1,612	0.36
USD	1,800,000	Safeway Inc 7.25% 01/02/2031^	1,655	0.37
USD	650,000	Scana Corp 6.25% 01/04/2020	660	0.15
USD	1,000,000	Scana Corp 4.125% 01/02/2022	992	0.22
USD	900,000	Scana Corp 4.75% 15/05/2021^	897	0.20
USD	1,353,000	Sealed Air Corp 6.875% 15/07/2033	1,383	0.31
USD	2,124,000	SESI LLC 7.125% 15/12/2021	2,007	0.45
USD	2,950,000	Southwestern Energy Co 4.1% 15/03/2022	2,838	0.63
USD	2,695,000	Southwestern Energy Co 6.2% 23/01/2025^	2,577	0.57

Schedule of Investments (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bonds (31 May 2018: 94.70%) (cont)		
		United States (31 May 2018: 51.68%) (cont)		
		Corporate Bonds (cont)		
USD	6,900,000	Sprint Capital Corp 6.875% 15/11/2028	6,664	1.49
USD	5,724,000	Sprint Capital Corp 8.75% 15/03/2032	6,215	1.39
USD	800,000	Sprint Communications Inc 9.25% 15/04/2022	920	0.21
USD	2,000,000	Symantec Corp 3.95% 15/06/2022	1,945	0.44
USD	1,350,000	Symantec Corp 4.2% 15/09/2020	1,356	0.30
USD	600,000	Toll Brothers Finance Corp 6.75% 01/11/2019	614	0.14
USD	850,000	Trinity Industries Inc 4.55% 01/10/2024	764	0.17
USD	1,200,000	UAL 2007-1 Pass Through Trust 6.636% 02/07/2022	588	0.13
USD	1,825,000	Under Armour Inc 3.25% 15/06/2026	1,584	0.35
USD	1,655,000	United States Cellular Corp 6.7% 15/12/2033	1,671	0.37
USD	1,105,000	United States Steel Corp 6.65% 01/06/2037	885	0.20
USD	1,225,000	Wyndham Destinations Inc 3.9% 01/03/2023	1,149	0.26

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 51.68%) (cont)		
		Corporate Bonds (cont)		
USD	2,475,000	Wyndham Destinations Inc 4.25% 01/03/2022	2,397	0.53
USD	975,000	Wyndham Destinations Inc 5.4% 01/04/2024	951	0.21
USD	725,000	Wyndham Destinations Inc 5.625% 01/03/2021	736	0.16
USD	1,150,000	Wyndham Destinations Inc 5.75% 01/04/2027	1,067	0.24
USD	900,000	Wyndham Destinations Inc 6.35% 01/10/2025	891	0.20
USD	875,000	XPO CNW Inc 6.7% 01/05/2034	865	0.19
USD	300,000	Yum! Brands Inc 3.75% 01/11/2021	295	0.07
USD	875,000	Yum! Brands Inc 3.875% 01/11/2020	871	0.19
USD	1,225,000	Yum! Brands Inc 3.875% 01/11/2023	1,164	0.26
USD	250,000	Yum! Brands Inc 5.3% 15/09/2019	252	0.06
USD	875,000	Yum! Brands Inc 5.35% 01/11/2043	755	0.17
USD	950,000	Yum! Brands Inc 6.875% 15/11/2037	947	0.21
		Total United States	**254,915**	**56.92**
		Total bonds	**438,071**	**97.81**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Financial derivative instruments (31 May 2018: 0.06%)							
Forward currency contracts (31 May 2018: 0.06%)**							
CHF	71	EUR	62	63	04/12/2018	-	0.00
CHF	6,521	GBP	5,070	5,114	04/12/2018	-	0.00
EUR	4,281	CHF	4,877	4,844	04/12/2018	-	0.00
EUR	3,384	CHF	3,817	3,829	04/12/2018	-	0.00
EUR	797,813	GBP	708,560	707,989	04/12/2018	1	0.00
EUR	59,912	GBP	52,983	53,166	04/12/2018	-	0.00
EUR	1,020,015	USD	1,150,494	1,154,912	04/12/2018	4	0.00
EUR	1,318,441	USD	1,497,534	1,492,805	04/12/2018	(5)	0.00
GBP	28,682	CHF	36,823	36,572	04/12/2018	-	0.00
GBP	2,620,905	EUR	2,952,334	2,953,425	04/12/2018	1	0.00
GBP	569,823	EUR	643,413	642,117	04/12/2018	(1)	0.00
GBP	8,810,748	USD	11,273,355	11,241,640	04/12/2018	(33)	(0.01)
USD	39,196	EUR	34,509	39,072	04/12/2018	-	0.00
USD	2,073,614	GBP	1,614,878	2,060,424	04/12/2018	13	0.00
			Total unrealised gains on forward currency contracts			**19**	**0.00**
			Total unrealised losses on forward currency contracts			**(39)**	**(0.01)**
			Net unrealised losses on forward currency contracts			**(20)**	**(0.01)**
			Total financial derivative instruments			**(20)**	**(0.01)**

Schedule of Investments (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Total value of investments	**438,051**	**97.80**
		Cash equivalents (31 May 2018: 2.40%)		
		UCITS collective investment schemes - Money Market Funds (31 May 2018: 2.40%)		
USD	608,904	Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund***	609	0.14
		Cash†	**1,366**	**0.30**
		Other net assets	**7,888**	**1.76**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**447,914**	**100.00**

† Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^ These securities are partially or fully transferred as securities lent.
* Perpetual bond
** The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward currency contracts relate to GBP Hedged (Dist) and EUR Hedged (Dist) classes.
*** Investment in related party.

Fixed and variable income securities are primarily classified by the country of incorporation of the issuer for corporate fixed and variable income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	324,476	72.28
Transferable securities dealt in an another regulated market	110,713	24.66
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	2,882	0.64
Over-the-counter financial derivative instruments	19	0.00
UCITS collective investment schemes - Money Market Funds	609	0.14
Other assets	10,234	2.28
Total current assets	**448,933**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES HEALTHCARE INNOVATION UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 96.59%)		
		Equities (31 May 2018: 96.59%)		
		Australia (31 May 2018: 2.52%)		
		Belgium (31 May 2018: 3.84%)		
		Healthcare products		
EUR	205,640	Ion Beam Applications^	3,842	0.89
		Pharmaceuticals		
EUR	69,733	UCB SA	5,861	1.37
		Total Belgium	**9,703**	**2.26**
		Bermuda (31 May 2018: Nil)		
		Pharmaceuticals		
HKD	20,793,000	Sihuan Pharmaceutical Holdings Group Ltd	4,623	1.08
		Total Bermuda	**4,623**	**1.08**
		Canada (31 May 2018: 0.41%)		
		Cayman Islands (31 May 2018: 2.66%)		
		Healthcare products		
HKD	15,526,000	Lifetech Scientific Corp^	3,194	0.74
HKD	4,171,000	Microport Scientific Corp	4,584	1.07
		Pharmaceuticals		
HKD	4,798,000	United Laboratories International Holdings Ltd^	3,237	0.76
		Total Cayman Islands	**11,015**	**2.57**
		Denmark (31 May 2018: 2.07%)		
		Biotechnology		
DKK	35,936	Genmab A/S	5,468	1.27
DKK	77,970	H Lundbeck A/S^	3,202	0.75
		Total Denmark	**8,670**	**2.02**
		Finland (31 May 2018: 0.47%)		
		France (31 May 2018: 1.21%)		
		Healthcare services		
EUR	60,777	BioMerieux^	4,287	1.00
		Pharmaceuticals		
EUR	34,601	Ipsen SA	4,455	1.04
		Total France	**8,742**	**2.04**
		Germany (31 May 2018: 0.91%)		
		Healthcare providers		
EUR	303,180	Evotec AG^	7,106	1.66
		Software		
EUR	110,005	CompuGroup Medical SE	5,204	1.21
		Total Germany	**12,310**	**2.87**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Hong Kong (31 May 2018: 2.07%)		
		India (31 May 2018: 2.44%)		
		Biotechnology		
INR	607,135	Biocon Ltd	5,439	1.27
		Pharmaceuticals		
INR	347,870	Divi's Laboratories Ltd	7,184	1.67
		Total India	**12,623**	**2.94**
		Ireland (31 May 2018: 2.95%)		
		Healthcare products		
USD	63,151	Medtronic Plc	6,159	1.43
		Healthcare services		
GBP	461,928	UDG Healthcare Plc	3,946	0.92
		Pharmaceuticals		
USD	113,260	Alkermes Plc	4,127	0.96
		Total Ireland	**14,232**	**3.31**
		Italy (31 May 2018: 1.21%)		
		Healthcare products		
EUR	52,317	DiaSorin SpA	4,449	1.04
		Total Italy	**4,449**	**1.04**
		Japan (31 May 2018: 11.36%)		
		Biotechnology		
JPY	241,800	Eiken Chemical Co Ltd^	5,547	1.29
JPY	242,500	Takara Bio Inc^	6,061	1.41
		Healthcare products		
JPY	152,376	Asahi Intecc Co Ltd^	7,139	1.67
JPY	62,242	Sysmex Corp	3,316	0.77
		Healthcare services		
JPY	263,000	EPS Holdings Inc	5,061	1.18
JPY	132,600	PeptiDream Inc	5,430	1.26
		Pharmaceuticals		
JPY	237,900	Ono Pharmaceutical Co Ltd^	5,752	1.34
JPY	265,600	Sumitomo Dainippon Pharma Co Ltd^	8,655	2.02
		Total Japan	**46,961**	**10.94**
		Netherlands (31 May 2018: 1.06%)		
		Healthcare products		
EUR	149,582	Qiagen NV	5,259	1.22
		Total Netherlands	**5,259**	**1.22**
		Norway (31 May 2018: 0.53%)		
		Healthcare products		
NOK	904,874	Nordic Nanovector ASA^	8,888	2.07
		Total Norway	**8,888**	**2.07**

Schedule of Investments (unaudited) (continued)

iSHARES HEALTHCARE INNOVATION UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 96.59%) (cont)		
		Republic of South Korea (31 May 2018: 19.51%)		
		Biotechnology		
KRW	218,762	Amicogen Inc	6,977	1.62
KRW	332,851	ATGen Co Ltd^	4,112	0.96
KRW	146,882	iNtRON Biotechnology Inc^	5,746	1.34
KRW	13,231	Samsung Biologics Co Ltd^	3,948	0.92
KRW	188,263	Seegene Inc	3,040	0.71
		Electronics		
KRW	118,961	Green Cross Cell Corp	5,582	1.30
		Healthcare services		
KRW	55,997	Medipost Co Ltd^	4,121	0.96
KRW	71,564	SillaJen Inc^	4,514	1.05
		Pharmaceuticals		
KRW	41,204	Anterogen Co Ltd^	2,628	0.61
KRW	21,654	Celltrion Inc^	4,627	1.08
KRW	79,188	Kolon Life Science Inc^	5,701	1.33
KRW	171,790	ST Pharm Co Ltd^	3,318	0.77
KRW	278,710	Whanin Pharmaceutical Co Ltd^	4,960	1.15
KRW	708,066	Yungjin Pharmaceutical Co Ltd	3,847	0.90
		Total Republic of South Korea	**63,121**	**14.70**
		Sweden (31 May 2018: 1.30%)		
		Chemicals		
SEK	60,949	Nolato AB	2,645	0.62
		Healthcare products		
SEK	420,903	Elekta AB^	5,071	1.18
		Healthcare services		
SEK	212,295	Hansa Medical AB^	7,054	1.64
		Total Sweden	**14,770**	**3.44**
		Switzerland (31 May 2018: 2.16%)		
		Healthcare products		
CHF	20,200	Lonza Group AG	6,527	1.52
		Pharmaceuticals		
CHF	13,544	Siegfried Holding AG	4,825	1.12
		Total Switzerland	**11,352**	**2.64**
		Taiwan (31 May 2018: 0.85%)		
		United Kingdom (31 May 2018: 1.31%)		
		Healthcare products		
USD	57,339	LivaNova Plc^	5,802	1.35
USD	52,259	Steris Plc	6,223	1.45
		Total United Kingdom	**12,025**	**2.80**
		United States (31 May 2018: 35.75%)		
		Biotechnology		
USD	313,969	ACADIA Pharmaceuticals Inc^	5,984	1.39
USD	18,533	Bio-Rad Laboratories Inc^	5,087	1.19

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 35.75%) (cont)		
		Biotechnology (cont)		
USD	18,007	Biogen Inc	6,009	1.40
USD	29,941	Bluebird Bio Inc^	3,679	0.86
USD	69,829	Celgene Corp	5,043	1.17
USD	284,725	Exelixis Inc	5,783	1.35
USD	76,529	Gilead Sciences Inc	5,506	1.28
USD	19,581	Illumina Inc	6,609	1.54
USD	119,365	Ionis Pharmaceuticals Inc^	6,958	1.62
USD	139,807	Myriad Genetics Inc^	4,507	1.05
USD	83,850	Seattle Genetics Inc^	5,247	1.22
		Computers		
USD	87,552	Maximus Inc	6,227	1.45
		Healthcare products		
USD	13,562	ABIOMED Inc	4,512	1.05
USD	34,432	Bio-Techne Corp^	5,558	1.30
USD	177,164	Boston Scientific Corp	6,674	1.56
USD	38,506	Edwards Lifesciences Corp	6,238	1.45
USD	144,248	Hologic Inc	6,406	1.49
USD	11,329	Intuitive Surgical Inc	6,014	1.40
USD	44,907	Varian Medical Systems Inc	5,541	1.29
		Healthcare services		
USD	53,277	IQVIA Holdings Inc	6,663	1.55
		Pharmaceuticals		
USD	55,170	AbbVie Inc	5,201	1.21
USD	120,164	Clovis Oncology Inc^	2,068	0.48
USD	61,362	DexCom Inc	7,952	1.85
USD	103,259	Nektar Therapeutics^	4,171	0.97
USD	55,715	Neurocrine Biosciences Inc	4,918	1.15
USD	63,973	PRA Health Sciences Inc^	7,468	1.74
USD	57,074	Sarepta Therapeutics Inc^	7,389	1.72
USD	121,038	TESARO Inc^	5,614	1.31
		Software		
USD	436,345	Allscripts Healthcare Solutions Inc^	4,455	1.04
USD	34,498	athenahealth Inc^	4,591	1.07
USD	91,331	Cerner Corp	5,289	1.23
USD	394,854	Nuance Communications Inc^	6,314	1.47
		Total United States	**179,675**	**41.85**
		Total equities	**428,418**	**99.79**

Schedule of Investments (unaudited) (continued)

iSHARES HEALTHCARE INNOVATION UCITS ETF (continued)

As at 30 November 2018

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: 0.01%)			
		Futures contracts (31 May 2018: 0.01%)			
USD	13	Mini MSCI Emerging Markets Index Futures December 2018	670	(20)	0.00
		Total unrealised losses on futures contracts		**(20)**	**0.00**
		Total financial derivative instruments		**(20)**	**0.00**

	Fair value $'000	% of net asset value
Total value of investments	**428,398**	**99.79**
Cash†	**840**	**0.20**
Other net assets	**78**	**0.01**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**429,316**	**100.00**

† Cash holdings of $792,271 are held with State Street Bank and Trust Company. $47,824 is held as security for futures contracts with HSBC Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	428,418	99.75
Other assets	1,085	0.25
Total current assets	**429,503**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI CHINA A UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.94%)		
		Equities (31 May 2018: 99.94%)		
		People's Republic of China (31 May 2018: 99.94%)		
		Advertising		
CNH	952,980	Focus Media Information Technology Co Ltd	788	0.44
		Aerospace & defence		
CNH	171,449	AECC Aviation Power Co Ltd	579	0.32
CNH	211,100	AVIC Aircraft Co Ltd	455	0.26
CNH	68,000	AVIC Shenyang Aircraft Co Ltd	317	0.18
CNH	109,662	China Avionics Systems Co Ltd	237	0.13
		Agriculture		
CNH	321,900	Beijing Dabeinong Technology Group Co Ltd	156	0.09
CNH	132,120	Muyuan Foodstuff Co Ltd	513	0.29
CNH	319,200	New Hope Liuhe Co Ltd	324	0.18
CNH	298,357	Tongwei Co Ltd	364	0.20
		Airlines		
CNH	365,147	Air China Ltd	430	0.24
CNH	631,931	China Eastern Airlines Corp Ltd	477	0.27
CNH	545,100	China Southern Airlines Co Ltd	556	0.31
CNH	60,900	Spring Airlines Co Ltd	302	0.17
		Auto manufacturers		
CNH	133,878	BYD Co Ltd	1,097	0.61
CNH	299,000	Chongqing Changan Automobile Co Ltd	265	0.15
CNH	168,160	Guangzhou Automobile Group Co Ltd	253	0.14
CNH	596,568	SAIC Motor Corp Ltd	2,131	1.19
CNH	169,930	Zhengzhou Yutong Bus Co Ltd	275	0.15
		Auto parts & equipment		
CNH	152,688	Fuyao Glass Industry Group Co Ltd	479	0.27
CNH	238,270	Huayu Automotive Systems Co Ltd	581	0.32
CNH	80,400	Shandong Linglong Tyre Co Ltd	157	0.09
CNH	211,130	Wanxiang Qianchao Co Ltd	167	0.09
CNH	472,000	Weichai Power Co Ltd	510	0.29
CNH	63,421	Weifu High-Technology Group Co Ltd	164	0.09
		Banks		
CNH	5,747,138	Agricultural Bank of China Ltd	2,950	1.65
CNH	1,647,020	Bank of Beijing Co Ltd	1,404	0.78
CNH	3,815,200	Bank of China Ltd	1,980	1.10
CNH	3,032,925	Bank of Communications Co Ltd	2,551	1.42
CNH	174,640	Bank of Guiyang Co Ltd	279	0.16
CNH	397,960	Bank of Hangzhou Co Ltd	442	0.25
CNH	899,000	Bank of Jiangsu Co Ltd	825	0.46
CNH	654,816	Bank of Nanjing Co Ltd	657	0.37
CNH	392,527	Bank of Ningbo Co Ltd	954	0.53
CNH	849,905	Bank of Shanghai Co Ltd	1,401	0.78

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		People's Republic of China (31 May 2018: 99.94%) (cont)		
		Banks (cont)		
CNH	440,702	China CITIC Bank Corp Ltd	359	0.20
CNH	749,957	China Construction Bank Corp	717	0.40
CNH	3,097,300	China Everbright Bank Co Ltd	1,714	0.96
CNH	1,578,553	China Merchants Bank Co Ltd	6,479	3.62
CNH	2,740,092	China Minsheng Banking Corp Ltd	2,403	1.34
CNH	997,137	Huaxia Bank Co Ltd	1,117	0.62
CNH	4,151,279	Industrial & Commercial Bank of China Ltd	3,181	1.78
CNH	1,596,028	Industrial Bank Co Ltd	3,657	2.04
CNH	1,330,187	Ping An Bank Co Ltd	1,981	1.11
CNH	2,255,751	Shanghai Pudong Development Bank Co Ltd	3,473	1.94
		Beverages		
CNH	113,232	Jiangsu Yanghe Brewery Joint-Stock Co Ltd	1,631	0.91
CNH	97,935	Kweichow Moutai Co Ltd	7,955	4.44
CNH	110,049	Luzhou Laojiao Co Ltd	649	0.36
CNH	65,647	Shanxi Xinghuacun Fen Wine Factory Co Ltd	338	0.19
CNH	48,500	Tsingtao Brewery Co Ltd	215	0.12
CNH	297,743	Wuliangye Yibin Co Ltd	2,242	1.25
		Building materials and fixtures		
CNH	302,670	Anhui Conch Cement Co Ltd	1,384	0.77
CNH	647,264	BBMG Corp	321	0.18
CNH	209,830	Suzhou Gold Mantis Construction Decoration Co Ltd	261	0.15
		Chemicals		
CNH	215,927	Qinghai Salt Lake Industry Co Ltd	258	0.14
CNH	219,600	Rongsheng Petro Chemical Co Ltd	317	0.18
CNH	382,881	Sinopec Shanghai Petrochemical Co Ltd	276	0.15
CNH	87,000	Tianqi Lithium Corp	398	0.22
CNH	253,916	Zhejiang Longsheng Group Co Ltd	331	0.19
		Coal		
CNH	338,568	China Shenhua Energy Co Ltd	913	0.51
CNH	515,400	Shaanxi Coal Industry Co Ltd	572	0.32
CNH	233,600	Shanxi Lu'an Environmental Energy Development Co Ltd	249	0.14
CNH	235,040	Shanxi Xishan Coal & Electricity Power Co Ltd	206	0.11
		Commercial services		
CNH	58,613	Ninestar Corp	212	0.12
CNH	485,991	Ningbo Zhoushan Port Co Ltd	256	0.14
CNH	539,000	Shanghai International Port Group Co Ltd	432	0.24
		Computers		
CNH	145,144	Aisino Corp	514	0.29
CNH	2,648,855	BOE Technology Group Co Ltd	1,059	0.59
CNH	236,200	DHC Software Co Ltd	241	0.13

Schedule of Investments (unaudited) (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.94%) (cont)		
		People's Republic of China (31 May 2018: 99.94%) (cont)		
		Distribution & wholesale		
CNH	105,700	Chinese Universe Publishing and Media Group Co Ltd	182	0.10
CNH	124,225	Liaoning Cheng Da Co Ltd	206	0.12
		Diversified financial services		
CNH	425,652	Anxin Trust Co Ltd	301	0.17
CNH	431,400	Changjiang Securities Co Ltd	350	0.20
CNH	445,490	China Merchants Securities Co Ltd	880	0.49
CNH	756,324	CITIC Securities Co Ltd	1,834	1.02
CNH	174,200	Dongxing Securities Co Ltd	263	0.15
CNH	300,623	Everbright Securities Co Ltd	431	0.24
CNH	276,640	First Capital Securities Co Ltd	217	0.12
CNH	631,500	Founder Securities Co Ltd	497	0.28
CNH	457,161	GF Securities Co Ltd	886	0.49
CNH	316,548	Guosen Securities Co Ltd	408	0.23
CNH	581,906	Guotai Junan Securities Co Ltd	1,342	0.75
CNH	256,800	Guoyuan Securities Co Ltd	294	0.16
CNH	625,299	Haitong Securities Co Ltd	849	0.47
CNH	277,400	Huaan Securities Co Ltd	199	0.11
CNH	506,132	Huatai Securities Co Ltd	1,222	0.68
CNH	514,070	Industrial Securities Co Ltd	374	0.21
CNH	458,498	Orient Securities Co Ltd	608	0.34
CNH	213,200	Shanxi Securities Co Ltd	198	0.11
CNH	1,469,507	Shenwan Hongyuan Group Co Ltd	938	0.52
CNH	235,200	Sinolink Securities Co Ltd	263	0.15
CNH	234,801	SooChow Securities Co Ltd	242	0.14
CNH	275,357	Western Securities Co Ltd	336	0.19
		Electrical components & equipment		
CNH	132,900	Fangda Carbon New Material Co Ltd	349	0.20
CNH	278,204	TBEA Co Ltd	274	0.15
CNH	218,032	Xinjiang Goldwind Science & Technology Co Ltd	346	0.19
CNH	168,777	Zhejiang Chint Electrics Co Ltd	548	0.31
		Electricity		
CNH	1,007,880	China National Nuclear Power Co Ltd	771	0.43
CNH	1,126,839	China Yangtze Power Co Ltd	2,325	1.30
CNH	1,538,700	GD Power Development Co Ltd	551	0.31
CNH	627,600	Huadian Power International Corp Ltd	411	0.23
CNH	383,772	Huaneng Power International Inc	381	0.21
CNH	525,514	SDIC Power Holdings Co Ltd	551	0.31
CNH	345,199	Shenergy Co Ltd	245	0.13
CNH	259,100	Shenzhen Energy Group Co Ltd	197	0.11
CNH	340,560	Sichuan Chuantou Energy Co Ltd	392	0.22
CNH	714,974	Zhejiang Zheneng Electric Power Co Ltd	462	0.26

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		People's Republic of China (31 May 2018: 99.94%) (cont)		
		Electronics		
CNH	424,358	Dongxu Optoelectronic Technology Co Ltd	287	0.16
CNH	254,117	GoerTek Inc	262	0.15
CNH	83,150	Han's Laser Technology Industry Group Co Ltd	402	0.22
CNH	705,163	Hangzhou Hikvision Digital Technology Co Ltd	2,754	1.54
CNH	317,535	Luxshare Precision Industry Co Ltd	689	0.39
CNH	210,200	O-film Tech Co Ltd	347	0.19
CNH	153,400	Tianma Microelectronics Co Ltd	234	0.13
		Energy - alternate sources		
CNH	321,100	Hubei Energy Group Co Ltd	167	0.09
CNH	212,505	LONGi Green Energy Technology Co Ltd	568	0.32
		Engineering & construction		
CNH	212,535	China Communications Construction Co Ltd	361	0.20
CNH	346,500	China Gezhouba Group Co Ltd	319	0.18
CNH	386,800	China National Chemical Engineering Co Ltd	315	0.17
CNH	129,900	China Nuclear Engineering Corp Ltd	142	0.08
CNH	894,501	China Railway Construction Corp Ltd	1,413	0.79
CNH	3,246,360	China State Construction Engineering Corp Ltd	2,693	1.50
CNH	1,392,798	Metallurgical Corp of China Ltd	621	0.35
CNH	798,700	Power Construction Corp of China Ltd	541	0.30
CNH	71,692	Shanghai International Airport Co Ltd	516	0.29
CNH	234,700	Shanghai Tunnel Engineering Co Ltd	196	0.11
		Entertainment		
CNH	147,500	China Film Co Ltd	293	0.16
CNH	65,958	Perfect World Co Ltd	229	0.13
CNH	633,517	Shenzhen Overseas Chinese Town Co Ltd	547	0.31
		Environmental control		
CNH	379,800	Beijing Capital Co Ltd	188	0.11
CNH	108,160	Tus-Sound Environmental Resources Co Ltd	169	0.09
		Food		
CNH	171,546	Foshan Haitian Flavouring & Food Co Ltd	1,563	0.87
CNH	211,631	Henan Shuanghui Investment & Development Co Ltd	697	0.39
CNH	467,023	Inner Mongolia Yili Industrial Group Co Ltd	1,600	0.89
CNH	748,000	Yonghui Superstores Co Ltd	776	0.44
		Healthcare services		
CNH	236,978	Meinian Onehealth Healthcare Holdings Co Ltd	551	0.31

Schedule of Investments (unaudited) (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.94%) (cont)		
		People's Republic of China (31 May 2018: 99.94%) (cont)		
		Holding companies - diversified operations		
CNH	709,400	Avic Capital Co Ltd	468	0.26
CNH	423,410	Zhejiang China Commodities City Group Co Ltd	220	0.12
		Home furnishings		
CNH	232,150	Gree Electric Appliances Inc of Zhuhai	1,230	0.69
CNH	68,300	Hangzhou Robam Appliances Co Ltd	205	0.11
CNH	505,930	Midea Group Co Ltd	2,814	1.57
CNH	474,167	Qingdao Haier Co Ltd	937	0.52
CNH	1,056,300	TCL Corp	375	0.21
		Insurance		
CNH	212,534	China Life Insurance Co Ltd	659	0.37
CNH	475,809	China Pacific Insurance Group Co Ltd	2,147	1.20
CNH	319,700	Hubei Biocause Pharmaceutical Co Ltd	273	0.15
CNH	154,979	New China Life Insurance Co Ltd	989	0.55
CNH	830,283	Ping An Insurance Group Co of China Ltd	7,579	4.23
		Investment services		
CNH	153,600	SDIC Capital Co Ltd	231	0.13
		Iron & steel		
CNH	320,340	Angang Steel Co Ltd	254	0.14
CNH	1,439,806	Baoshan Iron & Steel Co Ltd	1,391	0.78
CNH	831,900	Hesteel Co Ltd	352	0.20
CNH	2,975,800	Inner Mongolia BaoTou Steel Union Co Ltd	654	0.36
CNH	464,545	Maanshan Iron & Steel Co Ltd	248	0.14
		Leisure time		
CNH	149,341	China International Travel Service Corp Ltd	1,185	0.66
		Machinery - diversified		
CNH	129,600	China Shipbuilding Industry Group Power Co Ltd	425	0.24
CNH	346,455	NARI Technology Co Ltd	876	0.49
		Machinery, construction & mining		
CNH	597,899	Sany Heavy Industry Co Ltd	690	0.38
CNH	607,000	Shanghai Electric Group Co Ltd	444	0.25
CNH	607,982	XCMG Construction Machinery Co Ltd	292	0.16
CNH	515,330	Zoomlion Heavy Industry Science and Technology Co Ltd	263	0.15
		Media		
CNH	145,600	China South Publishing & Media Group Co Ltd	241	0.13
CNH	295,100	CITIC Guoan Information Industry Co Ltd	162	0.09
CNH	258,807	Shanghai Oriental Pearl Group Co Ltd	377	0.21
		People's Republic of China (31 May 2018: 99.94%) (cont)		
		Mining		
CNH	560,900	China Molybdenum Co Ltd	320	0.18
CNH	277,700	China Northern Rare Earth Group High-Tech Co Ltd	389	0.22
CNH	154,622	Jiangxi Copper Co Ltd	295	0.16
CNH	85,900	Jiangxi Ganfeng Lithium Co Ltd	312	0.17
CNH	212,701	Jinduicheng Molybdenum Co Ltd	183	0.10
CNH	145,300	Shandong Gold Mining Co Ltd	565	0.32
CNH	275,000	Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	165	0.09
CNH	851,300	Tongling Nonferrous Metals Group Co Ltd	251	0.14
CNH	64,200	Zhejiang Huayou Cobalt Co Ltd	314	0.18
CNH	253,789	Zhongjin Gold Corp Ltd	285	0.16
CNH	1,350,100	Zijin Mining Group Co Ltd	658	0.37
		Miscellaneous manufacturers		
CNH	103,176	China International Marine Containers Group Co Ltd	164	0.09
CNH	1,569,430	CRRC Corp Ltd	1,970	1.10
CNH	168,875	Hengli Petrochemical Co Ltd	330	0.18
CNH	338,420	Jihua Group Corp Ltd	170	0.10
		Office & business equipment		
CNH	48,440	Unisplendour Corp Ltd	244	0.14
		Oil & gas		
CNH	1,978,275	China Petroleum & Chemical Corp	1,678	0.94
CNH	1,260,153	PetroChina Co Ltd	1,379	0.77
		Oil & gas services		
CNH	339,631	Offshore Oil Engineering Co Ltd	257	0.14
		Pharmaceuticals		
CNH	106,605	Beijing Tongrentang Co Ltd	446	0.25
CNH	69,992	China Resources Sanjiu Medical & Pharmaceutical Co Ltd	247	0.14
CNH	47,240	Dong-E-E-Jiao Co Ltd	308	0.17
CNH	106,632	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	581	0.32
CNH	110,060	Huadong Medicine Co Ltd	540	0.30
CNH	279,563	Jiangsu Hengrui Medicine Co Ltd	2,630	1.47
CNH	147,600	Jointown Pharmaceutical Group Co Ltd	306	0.17
CNH	388,474	Kangmei Pharmaceutical Co Ltd	588	0.33
CNH	66,080	Shandong Buchang Pharmaceuticals Co Ltd	254	0.14
CNH	151,400	Shanghai Fosun Pharmaceutical Group Co Ltd	606	0.34
CNH	66,214	Shenzhen Salubris Pharmaceuticals Co Ltd	241	0.14
CNH	109,400	Sichuan Kelun Pharmaceutical Co Ltd	380	0.21
CNH	111,660	Tasly Pharmaceutical Group Co Ltd	338	0.19
CNH	154,080	Tonghua Dongbao Pharmaceutical Co Ltd	329	0.18

Schedule of Investments (unaudited) (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.94%) (cont)		
		People's Republic of China (31 May 2018: 99.94%) (cont)		
		Pharmaceuticals (cont)		
CNH	78,901	Yunnan Baiyao Group Co Ltd	845	0.47
CNH	44,727	Zhangzhou Pientzehuang Pharmaceutical Co Ltd	523	0.29
		Real estate investment & services		
CNH	229,957	China Fortune Land Development Co Ltd	843	0.47
CNH	511,400	China Merchants Shekou Industrial Zone Holdings Co Ltd	1,385	0.77
CNH	746,869	China Vanke Co Ltd	2,731	1.53
CNH	233,570	Financial Street Holdings Co Ltd	228	0.13
CNH	173,000	Future Land Holdings Co Ltd	680	0.38
CNH	344,494	Gemdale Corp	471	0.26
CNH	626,200	Greenland Holdings Corp Ltd	554	0.31
CNH	416,625	Jinke Properties Group Co Ltd	358	0.20
CNH	918,308	Poly Developments and Holdings Group Co Ltd	1,729	0.97
CNH	339,600	RiseSun Real Estate Development Co Ltd	409	0.23
CNH	125,100	Shanghai Zhangjiang High-Tech Park Development Co Ltd	267	0.15
CNH	659,228	Xinhu Zhongbao Co Ltd	292	0.16
CNH	277,100	Youngor Group Co Ltd	305	0.17
CNH	94,350	Zhongtian Financial Group Co Ltd*	61	0.03
		Retail		
CNH	423,503	China Grand Automotive Services Co Ltd	259	0.15
CNH	171,200	HLA Corp Ltd	193	0.11
CNH	149,740	Shanghai Pharmaceuticals Holding Co Ltd	436	0.24
CNH	715,000	Suning.com Co Ltd	1,099	0.61
		Semiconductors		
CNH	315,600	Sanan Optoelectronics Co Ltd	647	0.36
		Software		
CNH	66,200	Beijing Shiji Information Technology Co Ltd	273	0.15
CNH	89,500	Giant Network Group Co Ltd	247	0.14
CNH	45,300	Hundsun Technologies Inc	353	0.20
CNH	154,900	Iflytek Co Ltd	548	0.31
CNH	340,480	Shanghai 2345 Network Holding Group Co Ltd	189	0.10
CNH	133,000	Wuhu Shunrong Sanqi Interactive Entertainment Network Technology Co Ltd	229	0.13
CNH	146,997	Yonyou Network Technology Co Ltd	500	0.28
CNH	217,989	Zhejiang Dahua Technology Co Ltd	418	0.23
		People's Republic of China (31 May 2018: 99.94%) (cont)		
		Telecommunications		
CNH	40,766	Beijing Xinwei Technology Group Co Ltd*	57	0.03
CNH	88,385	China Spacesat Co Ltd	219	0.12
CNH	2,407,800	China United Network Communications Ltd	1,828	1.02
CNH	110,500	Dr Peng Telecom & Media Group Co Ltd	130	0.07
CNH	172,600	Guangzhou Haige Communications Group Inc Co	188	0.11
CNH	147,060	Hengtong Optic-electric Co Ltd	370	0.21
CNH	259,900	ZTE Corp	742	0.41
		Transportation		
CNH	609,899	COSCO SHIPPING Development Co Ltd	205	0.12
CNH	606,200	COSCO SHIPPING Holdings Co Ltd	357	0.20
CNH	1,157,400	Daqin Railway Co Ltd	1,283	0.72
CNH	441,333	Guangshen Railway Co Ltd	205	0.11
CNH	217,686	Xiamen C & D Inc	236	0.13
		Total People's Republic of China	**178,490**	**99.65**
		Total equities	**178,490**	**99.65**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: Nil)			
		Futures contracts (31 May 2018: Nil)			
USD	72	FTSE China 50 Index Futures December 2018	789	3	0.00
		Total unrealised gains on futures contracts		**3**	**0.00**
		Total financial derivative instruments		**3**	**0.00**

	Fair value $'000	% of net asset value
Total value of investments	**178,493**	**99.65**
Cash†	**1,613**	**0.90**
Other net liabilities	**(982)**	**(0.55)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**179,124**	**100.00**

† Cash holding of $1,549,053 are held with State Street Bank and Trust Company. $63,690 is held as security for futures contracts to Citibank.
* These securities were valued in consultation with the Investment Manager. These securities were delisted, suspended or priced at zero at the financial period end.

Schedule of Investments (unaudited) (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)

As at 30 November 2018

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	178,490	99.06
Exchange traded financial derivative instruments	3	0.00
Other assets	1,688	0.94
Total current assets	**180,181**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SRI UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.34%)		
		Equities (31 May 2018: 99.34%)		
		Bermuda (31 May 2018: 0.39%)		
		Home furnishings		
HKD	226,000	Haier Electronics Group Co Ltd	526	0.26
		Internet		
HKD	4,000,000	HengTen Networks Group Ltd	138	0.07
		Total Bermuda	**664**	**0.33**
		Brazil (31 May 2018: 7.94%)		
		Banks		
BRL	181,248	Banco Bradesco SA	1,571	0.79
BRL	603,685	Banco Bradesco SA (Preference)	5,993	3.02
		Commercial services		
BRL	221,092	Cielo SA	543	0.27
BRL	89,291	Localiza Rent a Car SA	620	0.31
		Cosmetics & personal care		
BRL	34,899	Natura Cosmeticos SA	368	0.18
		Diversified financial services		
BRL	371,160	B3 SA - Brasil Bolsa Balcao	2,701	1.36
		Electricity		
BRL	154,250	Cia Energetica de Minas Gerais	506	0.25
BRL	49,031	EDP - Energias do Brasil SA	173	0.09
BRL	29,151	Engie Brasil Energia SA	324	0.16
		Food		
BRL	28,797	Cia Brasileira de Distribuicao	620	0.31
		Machinery - diversified		
BRL	151,340	WEG SA	696	0.35
		Oil & gas		
BRL	29,097	Cosan SA	259	0.13
BRL	64,649	Ultrapar Participacoes SA	788	0.40
		Packaging & containers		
BRL	127,354	Klabin SA	551	0.28
		Retail		
BRL	70,800	Atacadao Distribuicao Comercio e Industria Ltda	309	0.16
BRL	127,740	Lojas Renner SA	1,289	0.65
		Telecommunications		
BRL	80,178	Telefonica Brasil SA	952	0.48
		Total Brazil	**18,263**	**9.19**
		Cayman Islands (31 May 2018: 2.33%)		
		Apparel retailers		
HKD	135,000	Shenzhou International Group Holdings Ltd	1,639	0.83
		Auto manufacturers		
HKD	888,000	Geely Automobile Holdings Ltd	1,750	0.88
		Commercial services		
HKD	135,000	CAR Inc	119	0.06

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Cayman Islands (31 May 2018: 2.33%) (cont)		
		Diversified financial services		
TWD	204,420	Chailease Holding Co Ltd	638	0.31
		Healthcare services		
HKD	168,000	Genscript Biotech Corp	292	0.15
		Pharmaceuticals		
HKD	89,000	Wuxi Biologics Cayman Inc	746	0.38
		Real estate investment & services		
HKD	179,000	Country Garden Services Holdings Co Ltd	296	0.15
		Total Cayman Islands	**5,480**	**2.76**
		Chile (31 May 2018: 1.65%)		
		Beverages		
CLP	51,373	Embotelladora Andina SA	181	0.09
		Chemicals		
CLP	21,754	Sociedad Quimica y Minera de Chile SA	963	0.48
		Holding companies - diversified operations		
CLP	70,439	Empresas COPEC SA	949	0.48
		Retail		
CLP	135,920	SACI Falabella	1,008	0.51
		Water		
CLP	460,535	Aguas Andinas SA	265	0.13
		Total Chile	**3,366**	**1.69**
		Colombia (31 May 2018: 0.29%)		
		Building materials and fixtures		
COP	81,007	Cementos Argos SA	175	0.09
COP	52,427	Grupo Argos SA	262	0.13
		Total Colombia	**437**	**0.22**
		Czech Republic (31 May 2018: 0.26%)		
		Banks		
CZK	13,679	Komercni Banka AS	538	0.27
		Total Czech Republic	**538**	**0.27**
		Greece (31 May 2018: Nil)		
		Telecommunications		
EUR	29,498	Hellenic Telecommunications Organization SA	349	0.18
		Total Greece	**349**	**0.18**
		Hong Kong (31 May 2018: 0.72%)		
		Computers		
HKD	1,282,000	Lenovo Group Ltd	926	0.47
		Electronics		
HKD	122,500	BYD Electronic International Co Ltd	172	0.08
		Energy - alternate sources		
HKD	607,703	China Everbright International Ltd	531	0.27
		Total Hong Kong	**1,629**	**0.82**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SRI UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.34%) (cont)		
		Hungary (31 May 2018: 0.30%)		
		Oil & gas		
HUF	66,229	MOL Hungarian Oil & Gas Plc	733	0.37
		Total Hungary	**733**	**0.37**
		India (31 May 2018: 13.60%)		
		Auto manufacturers		
INR	134,708	Mahindra & Mahindra Ltd	1,529	0.77
		Banks		
INR	317,927	Yes Bank Ltd	774	0.39
		Chemicals		
INR	51,371	Asian Paints Ltd	992	0.50
		Computers		
INR	628,003	Infosys Ltd	6,015	3.03
INR	161,845	Tata Consultancy Services Ltd	4,572	2.30
INR	201,077	Wipro Ltd	937	0.47
		Cosmetics & personal care		
INR	95,580	Dabur India Ltd	561	0.28
		Diversified financial services		
INR	288,567	Housing Development Finance Corp Ltd	8,237	4.15
INR	54,766	Mahindra & Mahindra Financial Services Ltd	353	0.18
INR	14,859	Piramal Enterprises Ltd	469	0.24
		Food		
INR	4,148	Nestle India Ltd	641	0.32
		Oil & gas		
INR	138,156	Bharat Petroleum Corp Ltd	643	0.32
		Retail		
INR	55,538	Titan Co Ltd	739	0.37
		Software		
INR	100,565	HCL Technologies Ltd	1,465	0.74
		Telecommunications		
INR	59,465	Bharti Infratel Ltd	220	0.11
		Total India	**28,147**	**14.17**
		Indonesia (31 May 2018: 3.06%)		
		Banks		
IDR	519,300	Bank Danamon Indonesia Tbk PT	270	0.14
IDR	3,356,500	Bank Mandiri Persero Tbk PT	1,737	0.87
IDR	1,340,200	Bank Negara Indonesia Persero Tbk PT	796	0.40
		Food		
IDR	408,100	Indofood CBP Sukses Makmur Tbk PT	281	0.14
		Pharmaceuticals		
IDR	3,785,300	Kalbe Farma Tbk PT	404	0.20
		Retail		
IDR	3,639,600	Astra International Tbk PT	2,176	1.10
		Total Indonesia	**5,664**	**2.85**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Isle of Man (31 May 2018: 0.32%)		
		Real estate investment & services		
ZAR	67,676	NEPI Rockcastle Plc	537	0.27
		Total Isle of Man	**537**	**0.27**
		Malaysia (31 May 2018: 4.37%)		
		Agriculture		
MYR	111,900	HAP Seng Consolidated Bhd	263	0.13
		Auto manufacturers		
MYR	77,900	UMW Holdings Bhd	94	0.05
		Banks		
MYR	838,524	CIMB Group Holdings Bhd	1,154	0.58
MYR	685,600	Malayan Banking Bhd	1,539	0.77
MYR	522,600	Public Bank Bhd	3,113	1.57
		Distribution & wholesale		
MYR	427,900	Sime Darby Bhd	234	0.12
		Entertainment		
MYR	212,000	Astro Malaysia Holdings Bhd	61	0.03
		Food		
MYR	10,300	Nestle Malaysia Bhd	368	0.19
		Miscellaneous manufacturers		
MYR	253,800	Top Glove Corp Bhd	362	0.18
		Oil & gas		
MYR	35,500	Petronas Dagangan Bhd	219	0.11
		Telecommunications		
MYR	486,700	Axiata Group Bhd	422	0.21
MYR	559,600	DiGi.Com Bhd	567	0.29
MYR	422,800	Maxis Bhd	549	0.28
MYR	198,800	Telekom Malaysia Bhd	111	0.05
		Total Malaysia	**9,056**	**4.56**
		Mexico (31 May 2018: 2.81%)		
		Beverages		
MXN	79,286	Arca Continental SAB de CV	410	0.21
MXN	93,758	Coca-Cola Femsa SAB de CV	565	0.29
MXN	350,364	Fomento Economico Mexicano SAB de CV	3,039	1.53
		Electricity		
MXN	96,165	Infraestructura Energetica Nova SAB de CV	366	0.18
		Engineering & construction		
MXN	36,848	Grupo Aeroportuario del Sureste SAB de CV	495	0.25
		Household goods & home construction		
MXN	274,011	Kimberly-Clark de Mexico SAB de CV	405	0.20
		Mining		
MXN	25,460	Industrias Penoles SAB de CV	290	0.15
		Retail		
MXN	90,016	Alsea SAB de CV	226	0.11
		Total Mexico	**5,796**	**2.92**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SRI UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.34%) (cont)		
		People's Republic of China (31 May 2018: 1.86%)		
		Auto manufacturers		
HKD	113,500	Byd Co Ltd	851	0.43
HKD	516,400	Guangzhou Automobile Group Co Ltd	537	0.27
		Banks		
HKD	1,126,900	China Minsheng Banking Corp Ltd	832	0.42
		Electricity		
HKD	571,000	China Longyuan Power Group Corp Ltd	449	0.23
HKD	842,000	Huaneng Renewables Corp Ltd	265	0.13
		Retail		
HKD	157,600	Shanghai Pharmaceuticals Holding Co Ltd	389	0.20
		Transportation		
HKD	361,000	Sinotrans Ltd	144	0.07
		Total People's Republic of China	**3,467**	**1.75**
		Philippines (31 May 2018: 1.07%)		
		Banks		
PHP	147,207	Bank of the Philippine Islands	264	0.13
PHP	321,363	BDO Unibank Inc	798	0.40
		Real estate investment & services		
PHP	1,651,300	SM Prime Holdings Inc	1,093	0.55
		Total Philippines	**2,155**	**1.08**
		Poland (31 May 2018: 1.28%)		
		Banks		
PLN	106,191	Bank Millennium SA	258	0.13
PLN	30,846	Bank Polska Kasa Opieki SA	894	0.45
		Media		
PLN	46,282	Cyfrowy Polsat SA	274	0.14
		Oil & gas		
PLN	54,065	Polski Koncern Naftowy ORLEN SA	1,570	0.79
		Total Poland	**2,996**	**1.51**
		Qatar (31 May 2018: 0.22%)		
		Telecommunications		
QAR	13,210	Ooredoo QPSC	286	0.14
		Total Qatar	**286**	**0.14**
		Republic of South Korea (31 May 2018: 15.35%)		
		Airlines		
KRW	7,894	Korean Air Lines Co Ltd	225	0.11
		Auto parts & equipment		
KRW	13,340	Hankook Tire Co Ltd	509	0.26
		Banks		
KRW	85,498	Woori Bank	1,194	0.60

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Republic of South Korea (31 May 2018: 15.35%) (cont)		
		Chemicals		
KRW	8,268	LG Chem Ltd	2,549	1.29
KRW	1,418	LG Chem Ltd (Preference)	247	0.12
		Computers		
KRW	5,715	SK Holdings Co Ltd	1,435	0.72
		Cosmetics & personal care		
KRW	5,808	Amorepacific Corp	894	0.45
KRW	1,663	Amorepacific Corp (Preference)	133	0.07
KRW	5,215	Amorepacific Group	302	0.15
KRW	1,687	LG Household & Health Care Ltd	1,746	0.88
		Distribution & wholesale		
KRW	17,211	LG Corp	1,109	0.56
		Diversified financial services		
KRW	46,522	BNK Financial Group Inc	319	0.16
KRW	29,927	DGB Financial Group Inc	235	0.12
KRW	71,624	KB Financial Group Inc	3,016	1.52
KRW	5,280	Samsung Card Co Ltd	152	0.08
KRW	77,137	Shinhan Financial Group Co Ltd	2,835	1.43
		Electrical components & equipment		
KRW	2,545	LG Innotek Co Ltd	227	0.11
		Electronics		
KRW	42,099	LG Display Co Ltd	659	0.33
KRW	10,123	Samsung Electro-Mechanics Co Ltd	1,088	0.55
		Food		
KRW	1,488	CJ CheilJedang Corp	446	0.22
KRW	9,171	GS Holdings Corp	421	0.21
		Home furnishings		
KRW	9,337	Coway Co Ltd	653	0.33
KRW	19,202	LG Electronics Inc	1,242	0.63
		Insurance		
KRW	11,198	Hyundai Marine & Fire Insurance Co Ltd	400	0.20
KRW	5,677	Samsung Fire & Marine Insurance Co Ltd	1,380	0.69
		Machinery - diversified		
KRW	10,442	Doosan Heavy Industries & Construction Co Ltd	106	0.05
		Oil & gas		
KRW	8,141	S-Oil Corp	803	0.40
KRW	11,668	SK Innovation Co Ltd	2,045	1.03
		Telecommunications		
KRW	9,919	Samsung SDI Co Ltd	1,827	0.92
		Total Republic of South Korea	**28,197**	**14.19**
		Russian Federation (31 May 2018: 1.30%)		
		Electricity		
RUB	5,613,359	Inter RAO UES PJSC	344	0.17
		Oil & gas		
USD	16,344	Novatek PJSC	2,780	1.40
		Total Russian Federation	**3,124**	**1.57**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SRI UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.34%) (cont)		
		South Africa (31 May 2018: 11.57%)		
		Banks		
ZAR	130,138	Absa Group Ltd	1,446	0.73
ZAR	602,218	FirstRand Ltd	2,902	1.46
ZAR	71,988	Nedbank Group Ltd	1,380	0.69
ZAR	233,326	Standard Bank Group Ltd	2,949	1.48
		Diversified financial services		
ZAR	50,596	Investec Ltd	306	0.16
ZAR	127,275	RMB Holdings Ltd	718	0.36
		Food		
ZAR	21,182	Pioneer Foods Group Ltd	130	0.06
ZAR	34,663	SPAR Group Ltd	489	0.25
ZAR	180,752	Woolworths Holdings Ltd	730	0.37
		Forest products & paper		
ZAR	21,186	Mondi Ltd	466	0.23
		Healthcare services		
ZAR	238,378	Life Healthcare Group Holdings Ltd	447	0.22
ZAR	212,876	Netcare Ltd	393	0.20
		Iron & steel		
ZAR	11,650	Kumba Iron Ore Ltd	208	0.11
		Real estate investment trusts		
ZAR	537,286	Growthpoint Properties Ltd	915	0.46
		Retail		
ZAR	45,926	Clicks Group Ltd	622	0.31
ZAR	40,689	Foschini Group Ltd	513	0.26
ZAR	26,309	Motus Holdings Ltd	165	0.08
ZAR	46,397	Mr Price Group Ltd	807	0.41
		Telecommunications		
ZAR	306,102	MTN Group Ltd	1,930	0.97
ZAR	108,935	Vodacom Group Ltd	986	0.50
		Total South Africa	**18,502**	**9.31**
		Taiwan (31 May 2018: 23.71%)		
		Airlines		
TWD	478,000	China Airlines Ltd	171	0.08
TWD	371,248	Eva Airways Corp	194	0.10
		Banks		
TWD	693,851	Taiwan Business Bank	238	0.12
		Computers		
TWD	515,000	Acer Inc	333	0.17
TWD	449,000	Inventec Corp	322	0.16
TWD	384,000	Lite-On Technology Corp	510	0.26
		Diversified financial services		
TWD	1,750,092	E.Sun Financial Holding Co Ltd	1,182	0.59
		Electrical components & equipment		
TWD	376,000	Delta Electronics Inc	1,587	0.80
		Food		
TWD	70,748	Standard Foods Corp	112	0.06
TWD	873,000	Uni-President Enterprises Corp	2,047	1.03
		Taiwan (31 May 2018: 23.71%) (cont)		
		Insurance		
TWD	1,868,171	Shin Kong Financial Holding Co Ltd	634	0.32
		Iron & steel		
TWD	2,289,000	China Steel Corp	1,783	0.90
		Retail		
TWD	53,000	Hotai Motor Co Ltd	408	0.20
TWD	103,000	President Chain Store Corp	1,063	0.54
		Semiconductors		
TWD	627,044	ASE Technology Holding Co Ltd	1,270	0.64
TWD	297,641	Macronix International	198	0.10
TWD	4,444,000	Taiwan Semiconductor Manufacturing Co Ltd	32,536	16.38
		Telecommunications		
TWD	690,000	Chunghwa Telecom Co Ltd	2,397	1.21
TWD	285,000	Far EasTone Telecommunications Co Ltd	671	0.34
TWD	290,000	Taiwan Mobile Co Ltd	1,026	0.52
		Textile		
TWD	569,000	Far Eastern New Century Corp	525	0.26
		Total Taiwan	**49,207**	**24.78**
		Thailand (31 May 2018: 3.89%)		
		Banks		
THB	15,200	Kasikornbank PCL	90	0.04
THB	212,000	Kasikornbank PCL (Alien Market)	1,247	0.63
THB	104,300	Kasikornbank PCL (non-voting)	614	0.31
THB	620,400	Krung Thai Bank PCL	381	0.19
THB	17,000	Siam Commercial Bank PCL	72	0.04
THB	314,500	Siam Commercial Bank PCL (NVDR)	1,329	0.67
		Chemicals		
THB	139,200	IRPC PCL	26	0.01
THB	1,655,500	IRPC PCL (NVDR)	307	0.15
		Healthcare services		
THB	694,800	Bangkok Dusit Medical Services PCL	565	0.28
		Holding companies - diversified operations		
THB	69,300	Siam Cement PCL	932	0.47
		Oil & gas		
THB	47,800	Thai Oil PCL	110	0.06
THB	154,300	Thai Oil PCL (NVDR)	357	0.18
		Real estate investment & services		
THB	16,800	Central Pattana PCL	39	0.02
THB	224,200	Central Pattana PCL (NVDR)	516	0.26
		Retail		
THB	726,900	Home Product Center PCL	336	0.17
THB	408,500	Minor International PCL	450	0.23
		Telecommunications		
THB	168,800	Advanced Info Service PCL	917	0.46
THB	1,810,400	True Corp PCL	322	0.16

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SRI UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.34%) (cont)		
		Thailand (31 May 2018: 3.89%) (cont)		
		Transportation		
THB	1,075,400	BTS Group Holdings PCL	309	0.16
		Total Thailand	**8,919**	**4.49**
		Turkey (31 May 2018: 0.38%)		
		Beverages		
TRY	12,825	Coca-Cola Icecek AS	71	0.03
		Food		
TRY	24,956	Ulker Biskuvi Sanayi AS	74	0.04
		Holding companies - diversified operations		
TRY	140,142	KOC Holding AS	411	0.21
		Home furnishings		
TRY	40,501	Arcelik AS	121	0.06
		Total Turkey	**677**	**0.34**
		United Arab Emirates (31 May 2018: 0.67%)		
		Banks		
AED	336,036	Abu Dhabi Commercial Bank PJSC	718	0.36
		Commercial services		
USD	26,963	DP World Ltd	441	0.22
		Total United Arab Emirates	**1,159**	**0.58**
		Total equities	**199,348**	**100.34**
		Warrants (31 May 2018: Nil)		
		Thailand (31 May 2018: Nil)		
THB	100,333	BTS Group Holdings PCL – Warrants 01 August 2019	-	0.00
		Total Thailand	**-**	**0.00**
		Total warrants	**-**	**0.00**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: 0.06%)			
		Futures contracts (31 May 2018: 0.06%)			
USD	5	MSCI Emerging Market Index Futures Long December 2018	257	(7)	(0.01)
		Total unrealised losses on futures contracts		**(7)**	**(0.01)**
		Total financial derivative instruments		**(7)**	**(0.01)**

	Fair value $'000	% of net asset value
Total value of investments	**199,341**	**100.33**
Cash†	**685**	**0.34**
Other net liabilities	**(1,349)**	**(0.67)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**198,677**	**100.00**

† Cash holdings of $666,618 are held with State Street Bank and Trust Company. $18,125 is held as security for futures contracts to HSBC Bank Plc.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	199,348	91.11
Other assets	19,446	8.89
Total current assets	**218,794**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU LARGE CAP UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 97.52%)		
		Equities (31 May 2018: 97.51%)		
		Austria (31 May 2018: 0.33%)		
		Banks		
EUR	11,041	Erste Group Bank AG	385	0.35
		Total Austria	**385**	**0.35**
		Belgium (31 May 2018: 2.83%)		
		Banks		
EUR	9,270	KBC Group NV	588	0.53
		Beverages		
EUR	28,138	Anheuser-Busch InBev SA/NV	1,903	1.73
		Investment services		
EUR	3,007	Groupe Bruxelles Lambert SA	239	0.22
		Pharmaceuticals		
EUR	4,670	UCB SA	347	0.31
		Total Belgium	**3,077**	**2.79**
		Finland (31 May 2018: 2.14%)		
		Electricity		
EUR	16,224	Fortum Oyj^	299	0.27
		Insurance		
EUR	16,222	Sampo Oyj	639	0.58
		Machinery - diversified		
EUR	12,530	Kone Oyj	548	0.50
		Telecommunications		
EUR	207,916	Nokia Oyj	1,010	0.92
		Total Finland	**2,496**	**2.27**
		France (31 May 2018: 31.25%)		
		Advertising		
EUR	7,702	Publicis Groupe SA	403	0.37
		Aerospace & defence		
EUR	12,319	Safran SA	1,359	1.23
EUR	3,957	Thales SA	429	0.39
		Apparel retailers		
EUR	1,176	Hermes International	562	0.51
EUR	2,809	Kering SA	1,079	0.98
EUR	10,273	LVMH Moet Hennessy Louis Vuitton SE	2,594	2.35
		Auto manufacturers		
EUR	7,064	Renault SA^	438	0.40
		Auto parts & equipment		
EUR	6,341	Cie Generale des Etablissements Michelin SCA	586	0.53
		Banks		
EUR	41,507	BNP Paribas SA	1,842	1.67
EUR	41,713	Credit Agricole SA	457	0.42
EUR	33,610	Natixis SA	164	0.15
EUR	28,501	Societe Generale SA	925	0.84
		France (31 May 2018: 31.25%) (cont)		
		Beverages		
EUR	7,840	Pernod Ricard SA	1,107	1.01
		Building materials and fixtures		
EUR	18,201	Cie de Saint-Gobain	596	0.54
		Chemicals		
EUR	15,915	Air Liquide SA	1,699	1.54
		Cosmetics & personal care		
EUR	9,336	L'Oreal SA^	1,941	1.76
		Electrical components & equipment		
EUR	20,167	Schneider Electric SE	1,296	1.18
		Electricity		
EUR	21,523	Electricite de France SA	312	0.28
EUR	67,424	Engie SA	838	0.76
		Engineering & construction		
EUR	7,939	Bouygues SA	270	0.25
EUR	18,716	Vinci SA	1,443	1.31
		Food		
EUR	21,473	Carrefour SA	341	0.31
EUR	22,738	Danone SA	1,502	1.36
		Healthcare products		
EUR	10,526	EssilorLuxottica SA	1,180	1.07
		Insurance		
EUR	71,666	AXA SA	1,542	1.40
EUR	6,232	CNP Assurances	126	0.11
		Media		
EUR	33,834	Bollore SA^	131	0.12
EUR	38,255	Vivendi SA	842	0.76
		Oil & gas		
EUR	88,539	Total SA	4,353	3.95
		Pharmaceuticals		
EUR	41,627	Sanofi	3,322	3.02
		Real estate investment trusts		
EUR	7,575	Klepierre SA	219	0.20
EUR	5,091	Unibail-Rodamco-Westfield^	773	0.70
		Software		
EUR	4,836	Dassault Systemes SE	513	0.47
		Telecommunications		
EUR	73,397	Orange SA	1,113	1.01
		Total France	**36,297**	**32.95**
		Germany (31 May 2018: 29.69%)		
		Apparel retailers		
EUR	6,953	Adidas AG	1,354	1.23
		Auto manufacturers		
EUR	12,224	Bayerische Motoren Werke AG	883	0.80
EUR	2,080	Bayerische Motoren Werke AG (Preference)	133	0.12
EUR	33,752	Daimler AG	1,677	1.52
EUR	5,557	Porsche Automobil Holding SE	314	0.29

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU LARGE CAP UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 97.51%) (cont)		
		Germany (31 May 2018: 29.69%) (cont)		
		Auto manufacturers (cont)		
EUR	1,223	Volkswagen AG	179	0.16
EUR	6,853	Volkswagen AG (Preference)	1,020	0.93
		Auto parts & equipment		
EUR	4,068	Continental AG	538	0.49
		Banks		
EUR	72,470	Deutsche Bank AG	584	0.53
		Building materials and fixtures		
EUR	5,471	HeidelbergCement AG	321	0.29
		Chemicals		
EUR	33,920	BASF SE	2,183	1.98
EUR	5,790	Evonik Industries AG^	138	0.13
		Cosmetics & personal care		
EUR	3,722	Beiersdorf AG^	352	0.32
		Diversified financial services		
EUR	7,125	Deutsche Boerse AG	804	0.73
		Electricity		
EUR	81,248	E.ON SE	731	0.66
EUR	5,308	Innogy SE	197	0.18
		Healthcare products		
EUR	5,690	Siemens Healthineers AG	218	0.20
		Healthcare services		
EUR	7,975	Fresenius Medical Care AG & Co KGaA	573	0.52
EUR	15,456	Fresenius SE & Co KGaA	775	0.70
		Household goods & home construction		
EUR	3,781	Henkel AG & Co KGaA	345	0.32
EUR	6,611	Henkel AG & Co KGaA (Preference)^	674	0.61
		Insurance		
EUR	16,307	Allianz SE	3,041	2.76
EUR	5,544	Muenchener Rueckversicherungs-Gesellschaft AG	1,064	0.97
		Iron & steel		
EUR	16,166	ThyssenKrupp AG	267	0.24
		Miscellaneous manufacturers		
EUR	28,253	Siemens AG	2,893	2.63
		Pharmaceuticals		
EUR	34,563	Bayer AG	2,232	2.03
EUR	4,759	Merck KGaA^	463	0.42
		Semiconductors		
EUR	41,950	Infineon Technologies AG	776	0.70
		Software		
EUR	36,391	SAP SE	3,309	3.00
		Telecommunications		
EUR	123,081	Deutsche Telekom AG	1,906	1.73
		Transportation		
EUR	36,451	Deutsche Post AG	1,025	0.93
		Total Germany	**30,969**	**28.12**

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Ireland (31 May 2018: 0.88%)		
		Airlines		
EUR	6,524	Ryanair Holdings Plc	76	0.07
		Building materials and fixtures		
EUR	31,016	CRH Plc	757	0.69
		Total Ireland	**833**	**0.76**
		Italy (31 May 2018: 6.04%)		
		Banks		
EUR	546,393	Intesa Sanpaolo SpA	1,119	1.01
EUR	74,099	UniCredit SpA	844	0.77
		Commercial services		
EUR	17,976	Atlantia SpA	326	0.30
		Electricity		
EUR	302,264	Enel SpA	1,448	1.31
		Gas		
EUR	81,764	Snam SpA	316	0.29
		Insurance		
EUR	43,326	Assicurazioni Generali SpA	645	0.59
		Oil & gas		
EUR	93,936	Eni SpA	1,338	1.21
		Telecommunications		
EUR	420,553	Telecom Italia SpA	242	0.22
EUR	219,542	Telecom Italia SpA (non-voting)	109	0.10
		Total Italy	**6,387**	**5.80**
		Luxembourg (31 May 2018: 0.78%)		
		Iron & steel		
EUR	24,254	ArcelorMittal	486	0.44
		Metal fabricate/ hardware		
EUR	16,885	Tenaris SA	179	0.16
		Total Luxembourg	**665**	**0.60**
		Netherlands (31 May 2018: 13.52%)		
		Aerospace & defence		
EUR	21,592	Airbus SE	2,043	1.85
		Auto manufacturers		
EUR	39,366	Fiat Chrysler Automobiles NV	574	0.52
		Banks		
EUR	15,718	ABN Amro Group NV^	354	0.32
EUR	144,521	ING Groep NV	1,544	1.40
		Beverages		
EUR	4,258	Heineken Holding NV^	332	0.30
EUR	9,480	Heineken NV	766	0.70
		Chemicals		
EUR	9,325	Akzo Nobel NV	691	0.63
EUR	6,708	Koninklijke DSM NV	525	0.47
		Cosmetics & personal care		
EUR	57,175	Unilever NV	2,802	2.54
		Food		
EUR	46,031	Koninklijke Ahold Delhaize NV	1,045	0.95

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU LARGE CAP UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 97.51%) (cont)		
		Netherlands (31 May 2018: 13.52%) (cont)		
		Healthcare products		
EUR	34,740	Koninklijke Philips NV	1,155	1.05
		Insurance		
EUR	66,087	Aegon NV	325	0.30
		Semiconductors		
EUR	15,138	ASML Holding NV	2,257	2.05
USD	12,687	NXP Semiconductors NV	934	0.85
		Total Netherlands	**15,347**	**13.93**
		Portugal (31 May 2018: 0.23%)		
		Electricity		
EUR	92,799	EDP - Energias de Portugal SA	286	0.26
		Total Portugal	**286**	**0.26**
		Spain (31 May 2018: 9.61%)		
		Airlines		
EUR	21,360	International Consolidated Airlines Group SA	151	0.14
		Banks		
EUR	246,198	Banco Bilbao Vizcaya Argentaria SA	1,236	1.12
EUR	602,883	Banco Santander SA	2,523	2.29
EUR	44,015	Bankia SA	128	0.12
EUR	131,031	CaixaBank SA	476	0.43
		Electricity		
EUR	11,374	Endesa SA	224	0.20
EUR	220,482	Iberdrola SA	1,454	1.32
		Engineering & construction		
EUR	2,476	Aena SME SA	347	0.31
EUR	18,131	Ferrovial SA	329	0.30
		Gas		
EUR	13,045	Naturgy Energy Group SA	285	0.26
		Oil & gas		
EUR	50,275	Repsol SA	767	0.70
		Retail		
EUR	40,094	Industria de Diseno Textil SA	1,086	0.99
		Software		
EUR	16,235	Amadeus IT Group SA	1,027	0.93
		Telecommunications		
EUR	173,588	Telefonica SA	1,376	1.25
		Total Spain	**11,409**	**10.36**
		United Kingdom (31 May 2018: 0.21%)		
		Beverages		
USD	8,070	Coca-Cola European Partners Plc	346	0.31
		Total United Kingdom	**346**	**0.31**
		Total equities	**108,497**	**98.50**
		Rights (31 May 2018: 0.01%)		
		Spain (31 May 2018: 0.01%)		

Ccy	No. of contracts		Underlying exposure €'000	Fair value €'000	% of net asset value
		Financial derivative instruments (31 May 2018: (0.05)%)			
		Futures contracts (31 May 2018: (0.05)%)			
EUR	50	Euro Stoxx 50 Index Futures December 2018	1,632	(50)	(0.04)
		Total unrealised losses on futures contracts		**(50)**	**(0.04)**
		Total financial derivative instruments		**(50)**	**(0.04)**

	Fair value €'000	% of net asset value
Total value of investments	**108,447**	**98.46**
Cash†	**1,471**	**1.34**
Other net assets	**230**	**0.20**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**110,148**	**100.00**

† Cash holdings of €1,307,558 are held with State Street Bank and Trust Company. €163,000 is held as security for futures contracts to Barclays Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	108,497	98.20
Other assets	1,992	1.80
Total current assets	**110,489**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU MID CAP UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 98.69%)		
		Equities (31 May 2018: 98.69%)		
		Austria (31 May 2018: 2.41%)		
		Banks		
EUR	56,273	Raiffeisen Bank International AG	1,465	0.53
		Iron & steel		
EUR	43,221	Voestalpine AG^	1,269	0.46
		Machinery - diversified		
EUR	27,378	Andritz AG	1,164	0.43
		Oil & gas		
EUR	55,572	OMV AG	2,480	0.90
		Total Austria	**6,378**	**2.32**
		Belgium (31 May 2018: 4.34%)		
		Chemicals		
EUR	28,013	Solvay SA	2,676	0.97
EUR	79,165	Umicore SA^	3,033	1.11
		Food		
EUR	22,587	Colruyt SA	1,275	0.46
		Insurance		
EUR	68,679	Ageas	2,929	1.06
		Media		
EUR	19,863	Telenet Group Holding NV^	870	0.32
		Telecommunications		
EUR	57,317	Proximus SADP	1,401	0.51
		Total Belgium	**12,184**	**4.43**
		Finland (31 May 2018: 7.18%)		
		Auto parts & equipment		
EUR	43,909	Nokian Renkaat Oyj	1,241	0.45
		Forest products & paper		
EUR	208,278	Stora Enso Oyj	2,344	0.85
EUR	201,784	UPM-Kymmene Oyj	4,748	1.73
		Machinery - diversified		
EUR	40,335	Metso Oyj	1,015	0.37
		Miscellaneous manufacturers		
EUR	167,719	Wartsila Oyj Abp^	2,412	0.88
		Oil & gas		
EUR	48,328	Neste Oyj	3,336	1.22
		Pharmaceuticals		
EUR	39,219	Orion Oyj	1,156	0.42
		Telecommunications		
EUR	53,639	Elisa Oyj^	1,900	0.69
		Total Finland	**18,152**	**6.61**

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		France (31 May 2018: 29.15%)		
		Advertising		
EUR	27,680	JCDecaux SA^	830	0.30
		Aerospace & defence		
EUR	939	Dassault Aviation SA	1,268	0.46
		Auto manufacturers		
EUR	222,333	Peugeot SA	4,313	1.57
		Auto parts & equipment		
EUR	28,906	Faurecia SA	995	0.36
EUR	90,073	Valeo SA^	2,270	0.83
		Beverages		
EUR	8,527	Remy Cointreau SA	872	0.32
		Building materials and fixtures		
EUR	13,484	Imerys SA^	639	0.23
		Chemicals		
EUR	26,015	Arkema SA	2,180	0.79
		Commercial services		
EUR	100,166	Bureau Veritas SA^	1,955	0.71
EUR	88,320	Edenred	2,975	1.08
		Computers		
EUR	35,924	Atos SE^	2,694	0.98
EUR	60,633	Capgemini SE	6,248	2.27
EUR	22,289	Ingenico Group SA^	1,421	0.52
EUR	21,842	Teleperformance^	3,194	1.16
		Distribution & wholesale		
EUR	114,316	Rexel SA	1,211	0.44
		Diversified financial services		
EUR	23,025	Amundi SA	1,165	0.42
EUR	17,677	Eurazeo SE	1,169	0.43
		Electrical components & equipment		
EUR	100,868	Legrand SA	5,457	1.99
		Engineering & construction		
EUR	11,194	Aeroports de Paris	1,922	0.70
EUR	30,217	Eiffage SA	2,539	0.92
		Food		
EUR	20,897	Casino Guichard Perrachon SA^	834	0.30
		Food Service		
EUR	34,207	Sodexo SA^	3,128	1.14
		Healthcare services		
EUR	15,607	BioMerieux^	972	0.35
		Home furnishings		
EUR	8,510	SEB SA^	1,077	0.39
		Hotels		
EUR	71,083	Accor SA	2,787	1.01
		Household goods & home construction		
EUR	9,564	Societe BIC SA^	906	0.33

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU MID CAP UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 98.69%) (cont)		
		France (31 May 2018: 29.15%) (cont)		
		Insurance		
EUR	61,499	SCOR SE	2,610	0.95
		Internet		
EUR	10,076	Iliad SA^	1,201	0.44
		Investment services		
EUR	10,371	Wendel SA	1,113	0.41
		Miscellaneous manufacturers		
EUR	58,489	Alstom SA^	2,267	0.83
		Pharmaceuticals		
EUR	14,198	Ipsen SA	1,614	0.59
		Real estate investment trusts		
EUR	14,361	Covivio^	1,236	0.45
EUR	17,114	Gecina SA	2,114	0.77
EUR	12,559	ICADE	879	0.32
		Software		
EUR	29,415	Ubisoft Entertainment SA	2,116	0.77
		Telecommunications		
EUR	65,768	Eutelsat Communications SA	1,238	0.45
		Transportation		
EUR	176,465	Getlink SE	2,025	0.74
		Water		
EUR	141,226	Suez^	1,854	0.68
EUR	202,304	Veolia Environnement SA	3,798	1.38
		Total France	**79,086**	**28.78**
		Germany (31 May 2018: 24.67%)		
		Aerospace & defence		
EUR	19,694	MTU Aero Engines AG	3,616	1.31
		Airlines		
EUR	88,816	Deutsche Lufthansa AG	1,910	0.69
		Apparel retailers		
EUR	3,160	Puma SE	1,400	0.51
		Auto parts & equipment		
EUR	64,131	Schaeffler AG^	487	0.18
		Banks		
EUR	378,690	Commerzbank AG^	2,880	1.05
		Chemicals		
EUR	58,393	Brenntag AG	2,384	0.87
EUR	72,725	Covestro AG^	3,699	1.34
EUR	26,181	Fuchs Petrolub SE^	957	0.35
EUR	72,146	K&S AG^	1,119	0.41
EUR	32,951	Lanxess AG	1,595	0.58
EUR	46,615	Symrise AG	3,324	1.21
		Commercial services		
EUR	44,221	Wirecard AG	5,901	2.15
		Electrical components & equipment		
EUR	37,691	OSRAM Licht AG^	1,525	0.55

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Germany (31 May 2018: 24.67%) (cont)		
		Electricity		
EUR	194,378	RWE AG	3,706	1.35
EUR	76,378	Uniper SE	1,731	0.63
		Electronics		
EUR	13,478	Sartorius AG	1,511	0.55
		Engineering & construction		
EUR	15,682	Fraport AG Frankfurt Airport Services Worldwide	1,019	0.37
EUR	7,996	Hochtief AG	1,004	0.37
		Food		
EUR	67,784	Metro AG	919	0.33
		Insurance		
EUR	22,615	Hannover Rueck SE	2,775	1.01
		Internet		
EUR	34,837	Delivery Hero SE^	1,120	0.41
EUR	46,547	United Internet AG^	1,850	0.67
		Machinery - diversified		
EUR	65,727	GEA Group AG^	1,567	0.57
EUR	26,713	Kion Group AG	1,331	0.48
		Media		
EUR	18,285	Axel Springer SE	1,029	0.38
EUR	87,977	ProSiebenSat.1 Media SE	1,578	0.57
		Real estate investment & services		
EUR	134,081	Deutsche Wohnen SE	5,677	2.06
EUR	182,858	Vonovia SE	7,821	2.85
		Retail		
EUR	23,893	Hugo Boss AG	1,458	0.53
EUR	41,970	Zalando SE	1,150	0.42
		Telecommunications		
EUR	19,970	1&1 Drillisch AG^	886	0.32
EUR	280,048	Telefonica Deutschland Holding AG^	1,002	0.37
		Total Germany	**69,931**	**25.44**
		Ireland (31 May 2018: 4.03%)		
		Banks		
EUR	306,896	AIB Group Plc	1,190	0.43
EUR	366,929	Bank of Ireland Group Plc	2,051	0.75
		Entertainment		
EUR	32,073	Paddy Power Betfair Plc	2,543	0.93
		Food		
EUR	59,978	Kerry Group Plc	5,473	1.99
		Forest products & paper		
EUR	84,541	Smurfit Kappa Group Plc	2,016	0.73
		Total Ireland	**13,273**	**4.83**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU MID CAP UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 98.69%) (cont)		
		Italy (31 May 2018: 3.88%)		
		Aerospace & defence		
EUR	146,702	Leonardo SpA	1,277	0.46
		Apparel retailers		
EUR	66,944	Moncler SpA	1,927	0.70
		Auto parts & equipment		
EUR	149,725	Pirelli & C SpA^	930	0.34
		Banks		
EUR	232,293	Mediobanca Banca di Credito Finanziario SpA	1,813	0.66
		Beverages		
EUR	218,259	Davide Campari-Milano SpA^	1,611	0.59
		Electrical components & equipment		
EUR	90,464	Prysmian SpA	1,463	0.53
		Electricity		
EUR	531,477	Terna Rete Elettrica Nazionale SpA	2,624	0.96
		Insurance		
EUR	193,821	Poste Italiane SpA^	1,299	0.47
		Pharmaceuticals		
EUR	39,523	Recordati SpA	1,123	0.41
		Total Italy	**14,067**	**5.12**
		Luxembourg (31 May 2018: 1.59%)		
		Healthcare services		
EUR	4,309	Eurofins Scientific SE^	1,650	0.60
		Media		
EUR	14,572	RTL Group SA	770	0.28
		Telecommunications		
EUR	137,390	SES SA	2,631	0.96
		Total Luxembourg	**5,051**	**1.84**
		Netherlands (31 May 2018: 14.34%)		
		Auto manufacturers		
EUR	45,937	Ferrari NV	4,435	1.61
		Commercial services		
USD	47,648	AerCap Holdings NV	2,225	0.81
EUR	44,933	Randstad NV	1,931	0.70
		Healthcare products		
EUR	85,449	Qiagen NV^	2,653	0.97
		Insurance		
EUR	113,196	NN Group NV	4,253	1.55
		Investment services		
EUR	40,800	Exor NV	2,117	0.77
		Machinery - diversified		
EUR	381,503	CNH Industrial NV	3,281	1.19

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Netherlands (31 May 2018: 14.34%) (cont)		
		Media		
EUR	109,754	Wolters Kluwer NV	5,852	2.13
		Pipelines		
EUR	26,426	Koninklijke Vopak NV	1,020	0.37
		Semiconductors		
EUR	257,632	STMicroelectronics NV	3,331	1.21
		Telecommunications		
EUR	1,272,009	Koninklijke KPN NV	3,324	1.21
		Total Netherlands	**34,422**	**12.52**
		Portugal (31 May 2018: 1.40%)		
		Banks		
EUR	757,134	Banco Espirito Santo SA*	-	0.00
		Food		
EUR	94,826	Jeronimo Martins SGPS SA^	999	0.36
		Oil & gas		
EUR	189,163	Galp Energia SGPS SA	2,746	1.00
		Total Portugal	**3,745**	**1.36**
		Spain (31 May 2018: 5.70%)		
		Banks		
EUR	2,126,692	Banco de Sabadell SA	2,397	0.87
EUR	253,729	Bankinter SA	1,872	0.68
		Electricity		
EUR	163,588	Red Electrica Corp SA	3,111	1.13
		Energy - alternate sources		
EUR	89,374	Siemens Gamesa Renewable Energy SA^	1,113	0.41
		Engineering & construction		
EUR	97,738	ACS Actividades de Construccion y Servicios SA	3,312	1.21
		Gas		
EUR	68,692	Enagas SA	1,667	0.61
		Insurance		
EUR	404,849	Mapfre SA^	1,022	0.37
		Pharmaceuticals		
EUR	112,287	Grifols SA^	2,780	1.01
		Total Spain	**17,274**	**6.29**
		Total equities	**273,563**	**99.54**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU MID CAP UCITS ETF (continued)

As at 30 November 2018

Ccy	No. of contracts		Underlying exposure €'000	Fair value €'000	% of net asset value
		Financial derivative instruments: (31 May 2018: (0.03)%)			
		Futures contracts (31 May 2018: (0.03)%)			
EUR	16	Euro Stoxx 50 Index Futures December 2018	522	(17)	(0.01)
EUR	3	Ibex 35 Index Futures December 2018	272	(1)	0.00
EUR	4	Euro Stoxx 50 Index Futures December 2018	415	(31)	(0.01)
		Total unrealised losses on futures contracts		**(49)**	**(0.02)**
		Total financial derivative instruments		**(49)**	**(0.02)**

	Fair value €'000	% of net asset value
Total value of investments	**273,514**	**99.52**
Cash†	**1,106**	**0.40**
Other net assets	**224**	**0.08**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**274,844**	**100.00**

† Cash holdings of €959,693 are held with State Street Bank and Trust Company. €146,405 is held as security for futures contracts with Barclays Bank Plc.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was suspended or priced at zero at financial period end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	273,563	99.48
Other assets	1,443	0.52
Total current assets	**275,006**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI FRANCE UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 98.37%)		
		Equities (31 May 2018: 98.37%)		
		France (31 May 2018: 91.32%)		
		Advertising		
EUR	3,461	JCDecaux SA^	104	0.18
EUR	9,593	Publicis Groupe SA	502	0.85
		Aerospace & defence		
EUR	118	Dassault Aviation SA	159	0.27
EUR	15,320	Safran SA	1,691	2.88
EUR	4,916	Thales SA	532	0.91
		Apparel retailers		
EUR	1,457	Hermes International	696	1.19
EUR	3,479	Kering SA	1,336	2.27
EUR	12,773	LVMH Moet Hennessy Louis Vuitton SE	3,226	5.49
		Auto manufacturers		
EUR	27,103	Peugeot SA	526	0.89
EUR	8,870	Renault SA^	550	0.94
		Auto parts & equipment		
EUR	7,859	Cie Generale des Etablissements Michelin SCA^	727	1.24
EUR	3,458	Faurecia SA	119	0.20
EUR	10,961	Valeo SA	276	0.47
		Banks		
EUR	51,616	BNP Paribas SA	2,290	3.90
EUR	52,567	Credit Agricole SA	577	0.98
EUR	43,254	Natixis SA	211	0.36
EUR	35,249	Societe Generale SA	1,144	1.95
		Beverages		
EUR	9,752	Pernod Ricard SA	1,377	2.34
EUR	1,027	Remy Cointreau SA^	105	0.18
		Building materials and fixtures		
EUR	22,883	Cie de Saint-Gobain	749	1.28
EUR	1,655	Imerys SA^	78	0.13
		Chemicals		
EUR	19,688	Air Liquide SA^	2,102	3.58
EUR	3,162	Arkema SA	265	0.45
		Commercial services		
EUR	12,194	Bureau Veritas SA^	238	0.40
EUR	10,788	Edenred	363	0.62
		Computers		
EUR	4,390	Atos SE^	329	0.56
EUR	7,370	Capgemini SE	760	1.29
EUR	2,726	Ingenico Group SA	174	0.30
EUR	2,654	Teleperformance^	388	0.66
		Cosmetics & personal care		
EUR	11,608	L'Oreal SA^	2,413	4.11
		Distribution & wholesale		
EUR	13,872	Rexel SA^	147	0.25

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		France (31 May 2018: 91.32%) (cont)		
		Diversified financial services		
EUR	2,762	Amundi SA	140	0.24
EUR	2,194	Eurazeo SE	145	0.24
		Electrical components & equipment		
EUR	12,252	Legrand SA	663	1.13
EUR	25,083	Schneider Electric SE^	1,612	2.74
		Electricity		
EUR	26,829	Electricite de France SA	389	0.66
EUR	83,883	Engie SA	1,042	1.78
		Engineering & construction		
EUR	1,353	Aeroports de Paris	232	0.39
EUR	10,026	Bouygues SA	340	0.58
EUR	3,674	Eiffage SA	309	0.53
EUR	23,276	Vinci SA	1,795	3.06
		Food		
EUR	26,596	Carrefour SA	423	0.72
EUR	2,570	Casino Guichard Perrachon SA	102	0.17
EUR	28,278	Danone SA	1,868	3.18
		Food Service		
EUR	4,164	Sodexo SA^	381	0.65
		Healthcare products		
EUR	9,560	EssilorLuxottica SA^	1,072	1.83
		Healthcare services		
EUR	1,904	BioMerieux	119	0.20
		Home furnishings		
EUR	1,031	SEB SA^	130	0.22
		Hotels		
EUR	8,611	Accor SA^	338	0.57
		Household goods & home construction		
EUR	1,225	Societe BIC SA^	116	0.20
		Insurance		
EUR	89,126	AXA SA	1,917	3.26
EUR	7,891	CNP Assurances	160	0.27
EUR	7,567	SCOR SE	321	0.55
		Internet		
EUR	1,212	Iliad SA^	144	0.25
		Investment services		
EUR	1,295	Wendel SA	139	0.24
		Media		
EUR	40,255	Bollore SA^	156	0.26
EUR	47,768	Vivendi SA	1,051	1.79
		Miscellaneous manufacturers		
EUR	7,120	Alstom SA	276	0.47
		Oil & gas		
EUR	109,868	Total SA	5,402	9.20
		Pharmaceuticals		
EUR	1,724	Ipsen SA^	196	0.33
EUR	51,619	Sanofi	4,120	7.02

Schedule of Investments (unaudited) (continued)

iSHARES MSCI FRANCE UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 98.37%) (cont)		
		France (31 May 2018: 91.32%) (cont)		
		Real estate investment trusts		
EUR	1,725	Covivio^	149	0.25
EUR	2,072	Gecina SA	256	0.44
EUR	1,546	ICADE	108	0.19
EUR	9,366	Klepierre SA	271	0.46
EUR	6,351	Unibail-Rodamco-Westfield^	964	1.64
		Software		
EUR	5,984	Dassault Systemes SE^	634	1.08
EUR	3,620	Ubisoft Entertainment SA	261	0.44
		Telecommunications		
EUR	8,135	Eutelsat Communications SA^	153	0.26
EUR	91,617	Orange SA	1,389	2.37
		Transportation		
EUR	21,534	Getlink SE	247	0.42
		Water		
EUR	17,341	Suez	228	0.39
EUR	24,479	Veolia Environnement SA^	459	0.78
		Total France	**54,371**	**92.57**
		Germany (31 May 2018: 0.00%)		
		Luxembourg (31 May 2018: 2.07%)		
		Healthcare services		
EUR	532	Eurofins Scientific SE^	204	0.35
		Iron & steel		
EUR	30,583	ArcelorMittal	612	1.04
		Telecommunications		
EUR	16,703	SES SA	320	0.55
		Total Luxembourg	**1,136**	**1.94**
		Netherlands (31 May 2018: 4.98%)		
		Aerospace & defence		
EUR	26,737	Airbus SE	2,530	4.31
		Semiconductors		
EUR	31,577	STMicroelectronics NV	408	0.69
		Total Netherlands	**2,938**	**5.00**
		Total equities	**58,445**	**99.51**

Ccy	No. of contracts		Underlying exposure €'000	Fair value €'000	% of net asset value
		Financial derivative instruments (31 May 2018: (0.03)%)			
		Futures contracts (31 May 2018: (0.03)%)			
EUR	5	CAC 40 Index Futures December 2018	253	(3)	(0.01)
		Total unrealised losses on futures contracts		**(3)**	**(0.01)**
		Total financial derivative instruments		**(3)**	**(0.01)**

	Fair value €'000	% of net asset value
Total value of investments	**58,442**	**99.50**
Cash†	**307**	**0.52**
Other net liabilities	**(11)**	**(0.02)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**58,738**	**100.00**

† Cash holdings of €289,501 are held with State Street Bank and Trust Company. €17,178 is held as security for futures contracts with Barclays Bank Plc.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	58,445	99.48
Other assets	308	0.52
Total current assets	**58,753**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SRI UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.82%)		
		Equities (31 May 2018: 99.82%)		
		Japan (31 May 2018: 99.82%)		
		Apparel retailers		
JPY	8,800	Asics Corp	127	0.28
		Auto manufacturers		
JPY	92,100	Honda Motor Co Ltd	2,597	5.76
		Auto parts & equipment		
JPY	24,600	Denso Corp	1,137	2.52
JPY	14,700	NGK Insulators Ltd	218	0.48
JPY	7,500	Stanley Electric Co Ltd	218	0.49
		Banks		
JPY	18,800	Sumitomo Mitsui Trust Holdings Inc	754	1.67
		Beverages		
JPY	7,900	Suntory Beverage & Food Ltd	331	0.73
		Building materials and fixtures		
JPY	14,100	Daikin Industries Ltd	1,566	3.47
		Chemicals		
JPY	71,400	Asahi Kasei Corp	782	1.73
JPY	5,800	Hitachi Chemical Co Ltd	92	0.20
JPY	2,900	Kaneka Corp	108	0.24
JPY	9,900	Kansai Paint Co Ltd	185	0.41
JPY	9,400	Nitto Denko Corp	513	1.14
JPY	83,800	Sumitomo Chemical Co Ltd	455	1.01
JPY	10,000	Teijin Ltd	173	0.38
JPY	77,900	Toray Industries Inc	611	1.36
		Commercial services		
JPY	4,100	Benesse Holdings Inc	121	0.27
JPY	4,100	Sohgo Security Services Co Ltd	193	0.43
		Computers		
JPY	11,100	Fujitsu Ltd	683	1.51
		Cosmetics & personal care		
JPY	27,900	Kao Corp	2,054	4.56
		Distribution & wholesale		
JPY	12,000	Toyota Tsusho Corp	414	0.92
		Diversified financial services		
JPY	6,300	AEON Financial Service Co Ltd	122	0.27
		Electronics		
JPY	1,900	Hirose Electric Co Ltd	200	0.44
JPY	10,200	Murata Manufacturing Co Ltd	1,556	3.45
JPY	10,900	Omron Corp	479	1.06
JPY	12,900	Yokogawa Electric Corp	237	0.53
		Engineering & construction		
JPY	36,500	Obayashi Corp	364	0.81
JPY	31,200	Shimizu Corp	266	0.59
		Food		
JPY	34,400	Aeon Co Ltd	824	1.83
JPY	25,700	Ajinomoto Co Inc	444	0.98
		Japan (31 May 2018: 99.82%) (cont)		
		Food (cont)		
JPY	8,100	Kikkoman Corp	472	1.05
JPY	5,100	Toyo Suisan Kaisha Ltd	175	0.39
		Gas		
JPY	21,300	Osaka Gas Co Ltd	388	0.86
JPY	4,200	Toho Gas Co Ltd	170	0.37
JPY	22,000	Tokyo Gas Co Ltd	566	1.26
		Healthcare products		
JPY	9,500	Sysmex Corp	506	1.12
		Home builders		
JPY	32,000	Daiwa House Industry Co Ltd	1,007	2.23
JPY	21,000	Sekisui Chemical Co Ltd	341	0.76
JPY	34,900	Sekisui House Ltd	526	1.17
		Home furnishings		
JPY	124,700	Panasonic Corp	1,279	2.84
JPY	71,600	Sony Corp	3,743	8.30
		Insurance		
JPY	18,800	Sompo Holdings Inc	726	1.61
		Iron & steel		
JPY	12,100	Hitachi Metals Ltd	136	0.30
		Leisure time		
JPY	7,800	Yamaha Corp	336	0.75
		Machinery - diversified		
JPY	5,700	Daifuku Co Ltd	292	0.65
JPY	55,800	Kubota Corp	952	2.11
JPY	13,600	Yaskawa Electric Corp	424	0.94
		Machinery, construction & mining		
JPY	52,100	Komatsu Ltd	1,392	3.09
		Mining		
JPY	13,100	Sumitomo Metal Mining Co Ltd	381	0.84
		Office & business equipment		
JPY	25,500	Konica Minolta Inc	230	0.51
		Oil & gas		
JPY	57,600	Inpex Corp	611	1.36
		Pharmaceuticals		
JPY	106,200	Astellas Pharma Inc	1,632	3.62
JPY	12,700	Chugai Pharmaceutical Co Ltd	869	1.92
JPY	14,200	Eisai Co Ltd	1,302	2.89
		Telecommunications		
JPY	100,100	KDDI Corp	2,349	5.21
JPY	74,700	NTT DoCoMo Inc	1,729	3.83
		Toys		
JPY	6,400	Nintendo Co Ltd	1,951	4.33
		Transportation		
JPY	12,900	Hankyu Hanshin Holdings Inc	437	0.97
JPY	5,800	Keio Corp	321	0.71
JPY	9,000	Kyushu Railway Co	297	0.66
JPY	4,200	Nippon Express Co Ltd	253	0.56
JPY	28,200	Tokyu Corp	491	1.09
JPY	9,400	West Japan Railway Co	655	1.45
		Total Japan	**44,763**	**99.27**
		Total equities	**44,763**	**99.27**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SRI UCITS ETF (continued)

As at 30 November 2018

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: 0.02%)			
		Futures contracts (31 May 2018: 0.02%)			
JPY	22	Mini Topix Index Futures December 2018	349	(26)	(0.06)
		Total unrealised losses on futures contracts		**(26)**	**(0.06)**
		Total financial derivative instruments		**(26)**	**(0.06)**

	Fair value $'000	% of net asset value
Total value of investments	**44,737**	**99.21**
Cash†	**4,251**	**9.43**
Other net liabilities	**(3,897)**	**(8.64)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**45,091**	**100.00**

† Cash holdings of $4,211,671 are held with State Street Bank and Trust Company. $39,483 is due as security for futures contracts with HSBC Bank Plc.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	44,763	90.97
Other assets	4,441	9.03
Total current assets	**49,204**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA SRI UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.83%)		
		Equities (31 May 2018: 99.83%)		
		Bermuda (31 May 2018: 0.64%)		
		Agriculture		
USD	10,859	Bunge Ltd	619	0.14
		Chemicals		
USD	17,249	Axalta Coating Systems Ltd	432	0.09
		Commercial services		
USD	30,559	IHS Markit Ltd	1,631	0.36
		Total Bermuda	**2,682**	**0.59**
		Ireland (31 May 2018: 2.93%)		
		Building materials and fixtures		
USD	72,700	Johnson Controls International Plc	2,528	0.55
		Chemicals		
USD	43,326	Linde Plc (US listed)	6,891	1.51
		Computers		
USD	50,686	Accenture Plc	8,339	1.82
		Electronics		
USD	7,498	Allegion Plc	687	0.15
		Miscellaneous manufacturers		
USD	19,437	Ingersoll-Rand Plc	2,012	0.44
		Pharmaceuticals		
USD	4,654	Jazz Pharmaceuticals Plc	704	0.15
		Total Ireland	**21,161**	**4.62**
		Switzerland (31 May 2018: 1.64%)		
		Electronics		
USD	27,542	TE Connectivity Ltd	2,119	0.46
		Insurance		
USD	36,697	Chubb Ltd	4,908	1.07
		Total Switzerland	**7,027**	**1.53**
		United Kingdom (31 May 2018: 0.62%)		
		Media		
USD	14,872	Liberty Global Plc	370	0.08
USD	42,159	Liberty Global Plc Class 'C'	1,024	0.22
		Oil & gas services		
USD	34,616	TechnipFMC Plc	799	0.18
		Total United Kingdom	**2,193**	**0.48**
		United States (31 May 2018: 94.00%)		
		Airlines		
USD	13,701	Delta Air Lines Inc	832	0.18
USD	11,470	Southwest Airlines Co	626	0.14
		Apparel retailers		
USD	28,237	Hanesbrands Inc	449	0.10
USD	101,218	Nike Inc	7,604	1.66
		United States (31 May 2018: 94.00%) (cont)		
		Apparel retailers (cont)		
USD	6,047	PVH Corp	668	0.14
USD	26,270	VF Corp	2,135	0.47
		Auto manufacturers		
USD	10,067	Tesla Inc	3,528	0.77
		Banks		
USD	79,428	Bank of New York Mellon Corp	4,076	0.89
USD	13,618	Comerica Inc	1,078	0.24
USD	82,834	KeyCorp	1,519	0.33
USD	10,816	M&T Bank Corp	1,828	0.40
USD	16,961	Northern Trust Corp	1,683	0.37
USD	36,936	PNC Financial Services Group Inc*	5,015	1.10
USD	4,442	Signature Bank	548	0.12
USD	28,459	State Street Corp	2,078	0.45
USD	4,198	SVB Financial Group	1,070	0.23
		Beverages		
USD	111,763	PepsiCo Inc	13,628	2.98
		Biotechnology		
USD	16,585	Biogen Inc	5,535	1.21
USD	102,488	Gilead Sciences Inc	7,373	1.61
USD	20,100	Vertex Pharmaceuticals Inc	3,634	0.79
		Building materials and fixtures		
USD	24,720	Masco Corp	783	0.17
USD	8,706	Owens Corning	454	0.10
		Chemicals		
USD	17,251	Air Products & Chemicals Inc	2,775	0.61
USD	6,730	International Flavors & Fragrances Inc	953	0.21
USD	28,440	Mosaic Co	1,024	0.22
USD	6,674	Sherwin-Williams Co	2,830	0.62
		Commercial services		
USD	20,412	Ecolab Inc	3,276	0.72
USD	5,366	ManpowerGroup Inc	435	0.09
USD	13,603	Moody's Corp	2,164	0.47
USD	9,569	Robert Half International Inc	592	0.13
		Computers		
USD	119,042	Hewlett Packard Enterprise Co	1,786	0.39
USD	72,400	International Business Machines Corp	8,997	1.96
		Cosmetics & personal care		
USD	65,192	Colgate-Palmolive Co	4,141	0.91
USD	198,387	Procter & Gamble Co	18,750	4.09
		Distribution & wholesale		
USD	24,279	LKQ Corp	676	0.15
USD	3,817	WW Grainger Inc	1,199	0.26
		Diversified financial services		
USD	57,611	American Express Co	6,468	1.41
USD	9,514	BlackRock Inc*	4,072	0.89
USD	95,445	Charles Schwab Corp	4,276	0.93
USD	28,114	CME Group Inc	5,344	1.17

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA SRI UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.83%) (cont)		
		United States (31 May 2018: 94.00%) (cont)		
		Diversified financial services (cont)		
USD	25,512	Franklin Resources Inc	865	0.19
USD	18,946	T Rowe Price Group Inc	1,882	0.41
		Electrical components & equipment		
USD	3,363	Acuity Brands Inc	437	0.10
		Electricity		
USD	38,508	CenterPoint Energy Inc	1,078	0.23
USD	22,151	CMS Energy Corp	1,154	0.25
USD	24,368	Consolidated Edison Inc	1,958	0.43
USD	24,616	Eversource Energy	1,682	0.37
USD	19,728	Sempra Energy	2,273	0.50
USD	24,623	WEC Energy Group Inc	1,785	0.39
		Electronics		
USD	25,155	Agilent Technologies Inc	1,820	0.40
USD	2,040	Mettler-Toledo International Inc	1,299	0.28
USD	6,184	Waters Corp	1,228	0.27
		Entertainment		
USD	3,184	Vail Resorts Inc	889	0.19
		Food		
USD	13,888	Campbell Soup Co	544	0.12
USD	46,491	General Mills Inc	1,967	0.43
USD	20,231	Kellogg Co	1,288	0.28
USD	9,479	McCormick & Co Inc	1,422	0.31
		Gas		
USD	28,327	NiSource Inc	748	0.16
		Hand & machine tools		
USD	4,397	Snap-on Inc	731	0.16
		Healthcare products		
USD	6,002	Align Technology Inc	1,380	0.30
USD	20,985	Becton Dickinson and Co	5,304	1.16
USD	3,850	Cooper Cos Inc	1,074	0.23
USD	16,544	Edwards Lifesciences Corp	2,680	0.59
USD	12,027	Henry Schein Inc	1,073	0.23
USD	6,917	IDEXX Laboratories Inc	1,409	0.31
USD	11,078	ResMed Inc	1,238	0.27
USD	7,305	Varian Medical Systems Inc	901	0.20
		Healthcare services		
USD	16,154	Centene Corp	2,298	0.50
USD	19,143	Cigna Corp	4,276	0.93
USD	21,968	HCA Healthcare Inc	3,163	0.69
USD	12,606	IQVIA Holdings Inc	1,577	0.35
USD	10,732	Quest Diagnostics Inc	950	0.21
		Hotels		
USD	22,601	Hilton Worldwide Holdings Inc	1,707	0.37
USD	23,507	Marriott International Inc	2,704	0.59
		Household goods & home construction		
USD	10,074	Clorox Co	1,668	0.36
		Household products		
USD	37,448	Newell Brands Inc	876	0.19

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 94.00%) (cont)		
		Insurance		
USD	39,915	Marsh & McLennan Cos Inc	3,540	0.77
USD	22,633	Principal Financial Group Inc	1,116	0.25
USD	33,018	Prudential Financial Inc	3,096	0.68
USD	21,170	Travelers Cos Inc	2,760	0.60
		Machinery - diversified		
USD	4,917	AGCO Corp	293	0.07
USD	12,358	Cummins Inc	1,867	0.41
USD	24,255	Deere & Co	3,757	0.82
USD	10,564	Flowserve Corp	512	0.11
USD	10,009	Rockwell Automation Inc	1,745	0.38
USD	13,970	Xylem Inc	1,020	0.22
		Machinery, construction & mining		
USD	47,049	Caterpillar Inc	6,383	1.39
		Media		
USD	117,201	Walt Disney Co	13,536	2.96
		Mining		
USD	41,333	Newmont Mining Corp	1,337	0.29
		Miscellaneous manufacturers		
USD	10,523	Parker-Hannifin Corp	1,810	0.40
		Oil & gas		
USD	92,130	ConocoPhillips	6,097	1.33
USD	40,792	Devon Energy Corp	1,103	0.24
USD	21,749	Hess Corp	1,172	0.26
USD	66,253	Marathon Oil Corp	1,106	0.24
USD	37,736	Noble Energy Inc	896	0.20
USD	34,841	Phillips 66	3,258	0.71
USD	13,388	Pioneer Natural Resources Co	1,978	0.43
		Oil & gas services		
USD	39,979	Baker Hughes a GE Co	913	0.20
USD	30,060	National Oilwell Varco Inc	965	0.21
		Pharmaceuticals		
USD	12,872	AmerisourceBergen Corp	1,144	0.25
USD	24,161	Cardinal Health Inc	1,325	0.29
USD	38,079	Zoetis Inc	3,575	0.78
		Pipelines		
USD	32,352	ONEOK Inc	1,987	0.43
		Real estate investment & services		
USD	25,018	CBRE Group Inc	1,093	0.24
		Real estate investment trusts		
USD	34,843	American Tower Corp	5,731	1.25
USD	12,109	Boston Properties Inc	1,589	0.35
USD	6,252	Equinix Inc	2,409	0.52
USD	21,369	Iron Mountain Inc	726	0.16
USD	11,274	Liberty Property Trust	511	0.11
USD	49,410	Prologis Inc	3,327	0.73
		Retail		
USD	19,840	Best Buy Co Inc	1,282	0.28
USD	18,263	Gap Inc	498	0.11
USD	62,046	McDonald's Corp	11,696	2.55
USD	9,201	Nordstrom Inc	486	0.11

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA SRI UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.83%) (cont)		
		United States (31 May 2018: 94.00%) (cont)		
		Retail (cont)		
USD	8,688	Tiffany & Co	791	0.17
USD	9,563	Tractor Supply Co	910	0.20
		Savings & loans		
USD	28,207	People's United Financial Inc	476	0.10
		Semiconductors		
USD	79,020	Applied Materials Inc	2,946	0.64
USD	367,472	Intel Corp	18,120	3.96
USD	45,489	NVIDIA Corp	7,434	1.62
		Software		
USD	17,278	Autodesk Inc	2,497	0.54
USD	23,668	Cerner Corp	1,371	0.30
USD	19,148	Intuit Inc	4,108	0.90
USD	574,896	Microsoft Corp	63,750	13.92
USD	55,571	Salesforce.com Inc	7,933	1.73
		United States (31 May 2018: 94.00%) (cont)		
		Telecommunications		
USD	60,283	Sprint Corp	379	0.08
		Textile		
USD	4,981	Mohawk Industries Inc	638	0.14
		Toys		
USD	9,179	Hasbro Inc	835	0.18
USD	25,866	Mattel Inc	360	0.08
		Transportation		
USD	11,045	CH Robinson Worldwide Inc	1,020	0.22
USD	65,435	CSX Corp	4,752	1.04
USD	13,457	Expeditors International of Washington Inc	1,024	0.22
USD	8,031	Kansas City Southern	828	0.18
USD	22,234	Norfolk Southern Corp	3,796	0.83
USD	54,281	United Parcel Service Inc	6,258	1.37
		Total United States	**423,095**	**92.38**
		Total equities	**456,158**	**99.60**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Financial derivative instruments (31 May 2018: 0.00%)							
Forward currency contracts (31 May 2018: Nil)**							
EUR	2,030,878	USD	2,307,579	2,299,462	04/12/2018	(8)	0.00
USD	131,714	EUR	116,115	131,471	04/12/2018	-	0.00
			Total unrealised gains on forward currency contracts			**-**	**0.00**
			Total unrealised losses on forward currency contracts			**(8)**	**0.00**
			Net unrealised losses on forward currency contracts			**(8)**	**0.00**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: Nil)			
		Futures contracts (31 May 2018: Nil)			
USD	8	S&P 500 Emini Futures December 2018	1,080	24	0.01
		Total unrealised gains on futures contracts		**24**	**0.01**
		Total financial derivative instruments		**16**	**0.01**

	Fair value $'000	% of net asset value
Total value of investments	**456,174**	**99.61**
Cash†	**1,063**	**0.23**
Other net assets	**745**	**0.16**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**457,982**	**100.00**

† Cash holdings of $1,025,620 are held with State Street Bank and Trust Company. $37,185 is held as security for futures contracts with HSBC Bank Plc.
* Investment in related party.
** The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward currency contracts relate to the EUR Hedged (Dist) class.

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA SRI UCITS ETF (continued)

As at 30 November 2018

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	456,158	99.57
Exchange traded financial derivative instruments	24	0.01
Over-the-counter financial derivative instruments	-	0.00
Other assets	1,915	0.42
Total current assets	**458,097**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 109.51%)		
		Equities (31 May 2018: 109.51%)		
		Australia (31 May 2018: 2.87%)		
		Banks		
AUD	15,330	Bendigo & Adelaide Bank Ltd	120	0.04
AUD	10,510	Macquarie Group Ltd	878	0.29
		Beverages		
AUD	16,648	Coca-Cola Amatil Ltd	105	0.04
		Building materials and fixtures		
AUD	37,390	Boral Ltd	139	0.05
		Commercial services		
AUD	50,203	Brambles Ltd	377	0.13
AUD	83,709	Transurban Group	696	0.23
		Diversified financial services		
AUD	6,121	ASX Ltd	269	0.09
		Electricity		
AUD	59,007	AusNet Services	67	0.02
		Engineering & construction		
AUD	19,723	LendLease Group	182	0.06
AUD	35,109	Sydney Airport	175	0.06
		Healthcare services		
AUD	56,137	Healthscope Ltd	92	0.03
AUD	4,489	Ramsay Health Care Ltd	178	0.06
		Insurance		
AUD	92,980	AMP Ltd	165	0.05
AUD	76,286	Insurance Australia Group Ltd	406	0.14
AUD	43,369	QBE Insurance Group Ltd	358	0.12
		Internet		
AUD	10,616	Seek Ltd	143	0.05
		Iron & steel		
AUD	18,125	BlueScope Steel Ltd	149	0.05
		Mining		
AUD	24,872	Newcrest Mining Ltd	377	0.13
		Oil & gas		
AUD	29,445	Woodside Petroleum Ltd	668	0.22
		Pipelines		
AUD	37,339	APA Group	240	0.08
		Real estate investment trusts		
AUD	32,254	Dexus	247	0.08
AUD	53,897	Goodman Group	403	0.14
AUD	117,870	Mirvac Group	189	0.06
AUD	57,230	GPT Group	220	0.07
AUD	76,766	Stockland	204	0.07
		Transportation		
AUD	65,216	Aurizon Holdings Ltd	200	0.07
		Total Australia	**7,247**	**2.43**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Austria (31 May 2018: 0.15%)		
		Iron & steel		
EUR	3,743	Voestalpine AG	125	0.04
		Oil & gas		
EUR	4,659	OMV AG	235	0.08
		Total Austria	**360**	**0.12**
		Belgium (31 May 2018: 0.44%)		
		Banks		
EUR	8,531	KBC Group NV	613	0.20
		Chemicals		
EUR	2,399	Solvay SA	259	0.09
EUR	7,073	Umicore SA	307	0.10
		Total Belgium	**1,179**	**0.39**
		Bermuda (31 May 2018: 0.41%)		
		Agriculture		
USD	4,436	Bunge Ltd	253	0.08
		Chemicals		
USD	6,923	Axalta Coating Systems Ltd	173	0.06
		Commercial services		
USD	12,808	IHS Markit Ltd	684	0.23
		Total Bermuda	**1,110**	**0.37**
		Canada (31 May 2018: 4.38%)		
		Apparel retailers		
CAD	7,147	Gildan Activewear Inc	235	0.08
		Banks		
CAD	20,869	Bank of Montreal	1,557	0.52
CAD	38,714	Bank of Nova Scotia	2,106	0.70
CAD	14,179	Canadian Imperial Bank of Commerce	1,189	0.40
		Computers		
CAD	8,017	CGI Group Inc	513	0.17
		Electricity		
CAD	11,510	Hydro One Ltd	170	0.06
		Engineering & construction		
CAD	3,370	WSP Global Inc	166	0.06
		Food		
CAD	2,501	George Weston Ltd	181	0.06
CAD	8,537	Metro Inc	294	0.10
		Gas		
CAD	4,090	Canadian Utilities Ltd	96	0.03
		Mining		
CAD	7,313	Agnico Eagle Mines Ltd	257	0.09
CAD	5,973	Franco-Nevada Corp	414	0.14
CAD	21,617	Lundin Mining Corp	94	0.03
CAD	17,982	Teck Resources Ltd	364	0.12

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 109.51%) (cont)		
		Canada (31 May 2018: 4.38%) (cont)		
		Oil & gas		
CAD	11,371	ARC Resources Ltd	78	0.03
CAD	33,040	Cenovus Energy Inc	244	0.08
CAD	33,175	Encana Corp	223	0.07
CAD	6,838	PrairieSky Royalty Ltd	93	0.03
CAD	5,607	Vermilion Energy Inc	140	0.05
		Pipelines		
CAD	8,231	AltaGas Ltd	90	0.03
CAD	7,409	Keyera Corp	162	0.05
		Real estate investment & services		
CAD	5,137	First Capital Realty Inc	76	0.03
		Retail		
CAD	2,090	Canadian Tire Corp Ltd	233	0.08
CAD	7,598	Restaurant Brands International Inc	443	0.15
		Telecommunications		
CAD	11,807	Rogers Communications Inc	630	0.21
		Transportation		
CAD	23,837	Canadian National Railway Co	2,047	0.68
		Total Canada	**12,095**	**4.05**
		Denmark (31 May 2018: 1.59%)		
		Chemicals		
DKK	7,147	Novozymes A/S	333	0.11
		Electricity		
DKK	6,040	Orsted A/S	393	0.13
		Energy - alternate sources		
DKK	6,788	Vestas Wind Systems A/S	507	0.17
		Healthcare products		
DKK	3,741	Coloplast A/S	357	0.12
		Pharmaceuticals		
DKK	59,033	Novo Nordisk A/S	2,740	0.92
		Retail		
DKK	3,783	Pandora A/S	204	0.07
		Total Denmark	**4,534**	**1.52**
		Finland (31 May 2018: 0.45%)		
		Forest products & paper		
EUR	18,123	UPM-Kymmene Oyj	483	0.16
		Miscellaneous manufacturers		
EUR	14,060	Wartsila Oyj Abp	229	0.08
		Oil & gas		
EUR	4,435	Neste Oyj	347	0.11
		Pharmaceuticals		
EUR	3,333	Orion Oyj	111	0.04
		Total Finland	**1,170**	**0.39**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		France (31 May 2018: 7.24%)		
		Advertising		
EUR	2,461	JCDecaux SA	84	0.03
		Apparel retailers		
EUR	2,498	Kering SA	1,086	0.36
		Auto parts & equipment		
EUR	5,513	Cie Generale des Etablissements Michelin SCA	577	0.19
		Banks		
EUR	29,920	Natixis SA	165	0.06
		Building materials and fixtures		
EUR	1,151	Imerys SA	62	0.02
		Computers		
EUR	3,074	Atos SE	261	0.09
		Cosmetics & personal care		
EUR	8,127	L'Oreal SA	1,913	0.64
		Electrical components & equipment		
EUR	17,952	Schneider Electric SE	1,307	0.44
		Engineering & construction		
EUR	7,109	Bouygues SA	273	0.09
		Food		
EUR	1,795	Casino Guichard Perrachon SA	81	0.03
EUR	20,022	Danone SA	1,498	0.50
		Healthcare products		
EUR	6,929	EssilorLuxottica SA	880	0.29
		Household goods & home construction		
EUR	921	Societe BIC SA	99	0.03
		Insurance		
EUR	62,632	AXA SA	1,525	0.51
EUR	5,494	CNP Assurances	126	0.04
		Investment services		
EUR	894	Wendel SA	109	0.04
		Media		
EUR	33,233	Vivendi SA	828	0.28
		Oil & gas		
EUR	77,734	Total SA	4,327	1.45
		Real estate investment trusts		
EUR	1,468	Gecina SA	205	0.07
EUR	4,460	Unibail-Rodamco-Westfield	767	0.26
		Telecommunications		
EUR	64,464	Orange SA	1,106	0.37
		Transportation		
EUR	14,885	Getlink SE	193	0.06
		Total France	**17,472**	**5.85**
		Germany (31 May 2018: 5.36%)		
		Apparel retailers		
EUR	6,073	Adidas AG	1,340	0.45

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 109.51%) (cont)		
		Germany (31 May 2018: 5.36%) (cont)		
		Building materials and fixtures		
EUR	5,194	HeidelbergCement AG	345	0.11
		Cosmetics & personal care		
EUR	3,262	Beiersdorf AG	349	0.12
		Diversified financial services		
EUR	6,297	Deutsche Boerse AG	804	0.27
		Electronics		
EUR	1,150	Sartorius AG	146	0.05
		Food		
EUR	5,828	Metro AG	90	0.03
		Household goods & home construction		
EUR	3,276	Henkel AG & Co KGaA	338	0.11
EUR	5,836	Henkel AG & Co KGaA (Preference)	674	0.23
		Insurance		
EUR	14,266	Allianz SE	3,012	1.01
EUR	5,001	Muenchener Rueckversicherungs-Gesellschaft AG	1,087	0.36
		Miscellaneous manufacturers		
EUR	24,996	Siemens AG	2,898	0.97
		Pharmaceuticals		
EUR	4,068	Merck KGaA	448	0.15
		Software		
EUR	32,106	SAP SE	3,305	1.11
		Total Germany	**14,836**	**4.97**
		Hong Kong (31 May 2018: 1.03%)		
		Banks		
HKD	120,000	BOC Hong Kong Holdings Ltd	468	0.16
HKD	24,700	Hang Seng Bank Ltd	570	0.19
		Diversified financial services		
HKD	36,800	Hong Kong Exchanges & Clearing Ltd	1,072	0.36
		Holding companies - diversified operations		
HKD	20,500	Swire Pacific Ltd	226	0.08
		Real estate investment & services		
HKD	25,000	Hysan Development Co Ltd	120	0.04
HKD	36,800	Swire Properties Ltd	128	0.04
		Transportation		
HKD	49,000	MTR Corp Ltd	254	0.08
		Total Hong Kong	**2,838**	**0.95**
		Ireland (31 May 2018: 2.39%)		
		Building materials and fixtures		
EUR	27,150	CRH Plc	751	0.25
USD	30,361	Johnson Controls International Plc	1,056	0.35

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Ireland (31 May 2018: 2.39%) (cont)		
		Computers		
USD	20,888	Accenture Plc	3,436	1.15
		Electronics		
USD	3,009	Allegion Plc	276	0.09
		Food		
EUR	5,124	Kerry Group Plc	529	0.18
		Miscellaneous manufacturers		
USD	8,158	Ingersoll-Rand Plc	844	0.28
		Pharmaceuticals		
USD	1,889	Jazz Pharmaceuticals Plc	286	0.10
		Total Ireland	**7,178**	**2.40**
		Israel (31 May 2018: 0.08%)		
		Banks		
ILS	33,870	Bank Hapoalim BM	232	0.08
		Total Israel	**232**	**0.08**
		Italy (31 May 2018: 0.85%)		
		Banks		
EUR	484,918	Intesa Sanpaolo SpA	1,124	0.38
		Gas		
EUR	71,996	Snam SpA	316	0.10
		Insurance		
EUR	39,330	Assicurazioni Generali SpA	663	0.22
		Total Italy	**2,103**	**0.70**
		Japan (31 May 2018: 10.80%)		
		Apparel retailers		
JPY	5,100	Asics Corp	74	0.02
		Auto parts & equipment		
JPY	13,900	Denso Corp	642	0.21
JPY	8,100	NGK Insulators Ltd	120	0.04
JPY	5,200	NGK Spark Plug Co Ltd	107	0.04
		Banks		
JPY	11,000	Sumitomo Mitsui Trust Holdings Inc	441	0.15
		Beverages		
JPY	4,800	Suntory Beverage & Food Ltd	201	0.07
		Building materials and fixtures		
JPY	7,900	Daikin Industries Ltd	877	0.29
		Chemicals		
JPY	39,500	Asahi Kasei Corp	432	0.14
JPY	4,200	Hitachi Chemical Co Ltd	66	0.02
JPY	5,900	Kansai Paint Co Ltd	111	0.04
JPY	10,800	Kuraray Co Ltd	168	0.06
JPY	5,200	Nitto Denko Corp	284	0.10
JPY	50,900	Sumitomo Chemical Co Ltd	276	0.09
JPY	5,600	Teijin Ltd	97	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 109.51%) (cont)		
		Japan (31 May 2018: 10.80%) (cont)		
		Chemicals (cont)		
JPY	46,600	Toray Industries Inc	365	0.12
		Commercial services		
JPY	1,700	Sohgo Security Services Co Ltd	80	0.03
		Computers		
JPY	6,000	Fujitsu Ltd	369	0.12
JPY	4,000	Otsuka Corp	135	0.05
		Cosmetics & personal care		
JPY	16,100	Kao Corp	1,185	0.40
		Distribution & wholesale		
JPY	6,400	Toyota Tsusho Corp	221	0.07
		Diversified financial services		
JPY	4,300	AEON Financial Service Co Ltd	83	0.03
		Electronics		
JPY	5,700	Murata Manufacturing Co Ltd	869	0.29
JPY	5,700	Omron Corp	250	0.08
JPY	7,600	Yokogawa Electric Corp	140	0.05
		Engineering & construction		
JPY	20,600	Obayashi Corp	205	0.07
JPY	17,800	Shimizu Corp	152	0.05
		Entertainment		
JPY	6,300	Oriental Land Co Ltd	627	0.21
		Food		
JPY	18,800	Aeon Co Ltd	450	0.15
JPY	15,000	Ajinomoto Co Inc	259	0.09
JPY	4,900	Kikkoman Corp	286	0.10
JPY	3,900	Toyo Suisan Kaisha Ltd	134	0.04
		Gas		
JPY	11,100	Osaka Gas Co Ltd	203	0.07
JPY	2,600	Toho Gas Co Ltd	105	0.03
JPY	12,700	Tokyo Gas Co Ltd	327	0.11
		Healthcare products		
JPY	5,200	Sysmex Corp	277	0.09
		Home builders		
JPY	18,100	Daiwa House Industry Co Ltd	570	0.19
JPY	12,900	Sekisui Chemical Co Ltd	209	0.07
JPY	19,700	Sekisui House Ltd	297	0.10
		Home furnishings		
JPY	71,600	Panasonic Corp	734	0.24
JPY	41,600	Sony Corp	2,175	0.73
		Insurance		
JPY	16,300	MS&AD Insurance Group Holdings Inc	495	0.17
JPY	10,800	Sompo Holdings Inc	417	0.14
JPY	17,700	T&D Holdings Inc	251	0.08
JPY	22,300	Tokio Marine Holdings Inc	1,101	0.37
		Internet		
JPY	28,100	Rakuten Inc	226	0.08

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Japan (31 May 2018: 10.80%) (cont)		
		Iron & steel		
JPY	6,000	Hitachi Metals Ltd	68	0.02
		Leisure time		
JPY	5,200	Yamaha Corp	224	0.07
		Machinery - diversified		
JPY	4,000	Daifuku Co Ltd	205	0.07
JPY	33,500	Kubota Corp	572	0.19
JPY	8,000	Yaskawa Electric Corp	249	0.08
		Machinery, construction & mining		
JPY	28,900	Komatsu Ltd	772	0.26
		Mining		
JPY	7,900	Sumitomo Metal Mining Co Ltd	230	0.08
		Office & business equipment		
JPY	15,300	Konica Minolta Inc	138	0.05
		Oil & gas		
JPY	33,300	Inpex Corp	353	0.12
		Pharmaceuticals		
JPY	61,500	Astellas Pharma Inc	945	0.32
JPY	6,700	Chugai Pharmaceutical Co Ltd	459	0.15
JPY	8,200	Eisai Co Ltd	752	0.25
		Retail		
JPY	1,700	Fast Retailing Co Ltd	884	0.30
JPY	19,100	Yamada Denki Co Ltd	92	0.03
		Telecommunications		
JPY	58,200	KDDI Corp	1,365	0.46
JPY	42,800	NTT DoCoMo Inc	991	0.33
		Toys		
JPY	4,000	Nintendo Co Ltd	1,219	0.41
		Transportation		
JPY	7,700	Hankyu Hanshin Holdings Inc	261	0.09
JPY	3,600	Keio Corp	199	0.07
JPY	5,100	Kyushu Railway Co	168	0.06
JPY	2,600	Nippon Express Co Ltd	157	0.05
JPY	16,200	Tokyu Corp	282	0.09
JPY	5,200	West Japan Railway Co	362	0.12
		Total Japan	**28,040**	**9.39**
		Jersey (31 May 2018: 0.42%)		
		Advertising		
GBP	41,203	WPP Plc	455	0.15
		Distribution & wholesale		
GBP	7,547	Ferguson Plc	483	0.16
		Total Jersey	**938**	**0.31**
		Luxembourg (31 May 2018: 0.07%)		
		Telecommunications		
EUR	11,849	SES SA	257	0.09
		Total Luxembourg	**257**	**0.09**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 109.51%) (cont)		
		Netherlands (31 May 2018: 3.04%)		
		Chemicals		
EUR	8,270	Akzo Nobel NV	694	0.23
		Machinery - diversified		
EUR	32,296	CNH Industrial NV	314	0.11
		Pipelines		
EUR	2,256	Koninklijke Vopak NV	99	0.03
		Semiconductors		
EUR	22,139	STMicroelectronics NV	324	0.11
		Total Netherlands	**1,431**	**0.48**
		New Zealand (31 May 2018: 0.17%)		
		Building materials and fixtures		
NZD	27,397	Fletcher Building Ltd	89	0.03
		Electricity		
NZD	41,504	Meridian Energy Ltd	94	0.03
		Engineering & construction		
NZD	30,521	Auckland International Airport Ltd	151	0.05
		Healthcare services		
NZD	12,889	Ryman Healthcare Ltd	103	0.04
		Total New Zealand	**437**	**0.15**
		Norway (31 May 2018: 0.73%)		
		Food		
NOK	25,875	Orkla ASA	213	0.07
		Media		
NOK	3,221	Schibsted ASA	108	0.03
		Mining		
NOK	42,661	Norsk Hydro ASA	201	0.07
		Oil & gas		
NOK	3,543	Aker BP ASA	100	0.03
NOK	38,922	Equinor ASA	907	0.31
		Telecommunications		
NOK	25,160	Telenor ASA	487	0.16
		Total Norway	**2,016**	**0.67**
		Portugal (31 May 2018: 0.24%)		
		Electricity		
EUR	83,088	EDP - Energias de Portugal SA	290	0.10
		Food		
EUR	8,082	Jeronimo Martins SGPS SA	97	0.03
		Oil & gas		
EUR	15,862	Galp Energia SGPS SA	261	0.09
		Total Portugal	**648**	**0.22**
		Singapore (31 May 2018: 0.84%)		
		Airlines		
SGD	17,600	Singapore Airlines Ltd	122	0.04

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Singapore (31 May 2018: 0.84%) (cont)		
		Banks		
SGD	57,800	DBS Group Holdings Ltd	1,027	0.34
		Distribution & wholesale		
SGD	4,100	Jardine Cycle & Carriage Ltd	105	0.04
		Diversified financial services		
SGD	24,500	Singapore Exchange Ltd	131	0.04
		Holding companies - diversified operations		
SGD	50,300	Keppel Corp Ltd	222	0.08
		Hotels		
SGD	13,000	City Developments Ltd	80	0.03
		Media		
SGD	31,300	Singapore Press Holdings Ltd	60	0.02
		Real estate investment & services		
SGD	80,900	CapitaLand Ltd	184	0.06
		Real estate investment trusts		
SGD	78,300	Ascendas Real Estate Investment Trust	147	0.05
SGD	78,500	CapitaLand Mall Trust	129	0.04
		Total Singapore	**2,207**	**0.74**
		Spain (31 May 2018: 1.37%)		
		Banks		
EUR	216,485	Banco Bilbao Vizcaya Argentaria SA	1,230	0.41
		Electricity		
EUR	12,757	Red Electrica Corp SA	275	0.09
		Engineering & construction		
EUR	15,869	Ferrovial SA	326	0.12
		Gas		
EUR	3,973	Enagas SA	109	0.04
		Oil & gas		
EUR	43,971	Repsol SA	759	0.25
		Retail		
EUR	35,235	Industria de Diseno Textil SA	1,081	0.36
		Total Spain	**3,780**	**1.27**
		Sweden (31 May 2018: 1.07%)		
		Banks		
SEK	52,682	Skandinaviska Enskilda Banken AB	549	0.19
SEK	29,933	Swedbank AB	696	0.23
		Cosmetics & personal care		
SEK	20,798	Essity AB	533	0.18
		Engineering & construction		
SEK	10,822	Skanska AB	170	0.06
		Food		
SEK	2,595	ICA Gruppen AB	94	0.03
		Mining		
SEK	8,669	Boliden AB	194	0.06

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 109.51%) (cont)		
		Sweden (31 May 2018: 1.07%) (cont)		
		Telecommunications		
SEK	11,841	Tele2 AB	148	0.05
		Total Sweden	**2,384**	**0.80**
		Switzerland (31 May 2018: 4.02%)		
		Beverages		
GBP	6,644	Coca-Cola HBC AG	198	0.07
		Chemicals		
CHF	299	Givaudan SA	736	0.25
		Electronics		
USD	11,478	TE Connectivity Ltd	883	0.29
		Healthcare products		
CHF	2,516	Lonza Group AG	813	0.27
		Insurance		
USD	15,301	Chubb Ltd	2,046	0.69
CHF	10,224	Swiss Re AG	934	0.31
		Pharmaceuticals		
CHF	22,884	Roche Holding AG	5,933	1.99
CHF	1,477	Vifor Pharma AG	182	0.06
		Telecommunications		
CHF	877	Swisscom AG	420	0.14
		Transportation		
CHF	1,706	Kuehne + Nagel International AG	240	0.08
		Total Switzerland	**12,385**	**4.15**
		United Kingdom (31 May 2018: 4.41%)		
		Airlines		
GBP	5,130	easyJet Plc	73	0.02
		Banks		
GBP	21,007	Investec Plc	128	0.04
		Beverages		
USD	7,073	Coca-Cola European Partners Plc	343	0.12
		Chemicals		
GBP	4,157	Croda International Plc	259	0.09
GBP	6,124	Johnson Matthey Plc	228	0.07
		Commercial services		
GBP	67,318	Relx Plc	1,402	0.47
		Cosmetics & personal care		
GBP	39,751	Unilever Plc	2,152	0.72
		Diversified financial services		
GBP	3,963	Schroders Plc	128	0.04
		Electricity		
GBP	33,453	SSE Plc	468	0.16
		Food		
GBP	59,323	J Sainsbury Plc	231	0.08
GBP	72,809	Wm Morrison Supermarkets Plc	221	0.07

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United Kingdom (31 May 2018: 4.41%) (cont)		
		Forest products & paper		
GBP	11,621	Mondi Plc	254	0.09
		Gas		
GBP	111,807	National Grid Plc	1,188	0.40
		Healthcare services		
GBP	12,016	Mediclinic International Plc	54	0.02
		Home builders		
GBP	31,970	Barratt Developments Plc	188	0.06
GBP	4,152	Berkeley Group Holdings Plc	171	0.06
		Insurance		
GBP	195,681	Legal & General Group Plc	612	0.20
		Media		
GBP	114,929	ITV Plc	213	0.07
USD	6,785	Liberty Global Plc	168	0.06
USD	18,243	Liberty Global Plc Class 'C'	443	0.15
GBP	25,358	Pearson Plc	312	0.10
		Oil & gas		
USD	14,952	TechnipFMC Plc	345	0.12
		Real estate investment trusts		
GBP	31,631	Segro Plc	243	0.08
		Retail		
GBP	70,181	Kingfisher Plc	224	0.08
GBP	51,656	Marks & Spencer Group Plc	193	0.06
GBP	8,054	Travis Perkins Plc	113	0.04
		Telecommunications		
GBP	277,156	BT Group Plc	927	0.31
		Total United Kingdom	**11,281**	**3.78**
		United States (31 May 2018: 55.09%)		
		Airlines		
USD	5,729	Delta Air Lines Inc	348	0.11
USD	4,791	Southwest Airlines Co	261	0.09
		Apparel retailers		
USD	11,576	Hanesbrands Inc	184	0.06
USD	2,460	PVH Corp	272	0.09
USD	10,904	VF Corp	886	0.30
		Auto manufacturers		
USD	4,191	Tesla Inc	1,469	0.49
		Auto parts & equipment		
USD	6,711	BorgWarner Inc	266	0.09
		Banks		
USD	32,660	Bank of New York Mellon Corp	1,676	0.56
USD	5,569	Comerica Inc	441	0.15
USD	34,506	KeyCorp	633	0.21
USD	6,857	Northern Trust Corp	680	0.23
USD	15,183	PNC Financial Services Group Inc*	2,062	0.69
USD	1,739	Signature Bank	214	0.07

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 109.51%) (cont)		
		United States (31 May 2018: 55.09%) (cont)		
		Banks (cont)		
USD	11,885	State Street Corp	868	0.29
USD	1,739	SVB Financial Group	443	0.15
		Beverages		
USD	46,336	PepsiCo Inc	5,650	1.89
		Biotechnology		
USD	6,827	Biogen Inc	2,278	0.76
USD	42,224	Gilead Sciences Inc	3,038	1.02
USD	8,190	Vertex Pharmaceuticals Inc	1,481	0.50
		Building materials and fixtures		
USD	1,208	Lennox International Inc	273	0.09
USD	10,105	Masco Corp	320	0.11
USD	3,638	Owens Corning	190	0.06
		Chemicals		
USD	7,064	Air Products & Chemicals Inc	1,136	0.38
USD	2,484	International Flavors & Fragrances Inc	352	0.12
USD	11,866	Mosaic Co	427	0.14
		Commercial services		
USD	295	Amerco	102	0.03
USD	8,401	Ecolab Inc	1,348	0.45
USD	2,130	ManpowerGroup Inc	173	0.06
USD	5,553	Moody's Corp	883	0.30
USD	4,022	Robert Half International Inc	249	0.08
		Computers		
USD	49,293	Hewlett Packard Enterprise Co	739	0.25
USD	30,051	International Business Machines Corp	3,735	1.25
		Cosmetics & personal care		
USD	26,838	Colgate-Palmolive Co	1,705	0.57
USD	81,936	Procter & Gamble Co	7,744	2.59
		Distribution & wholesale		
USD	9,756	LKQ Corp	272	0.09
USD	1,542	WW Grainger Inc	484	0.16
		Diversified financial services		
USD	24,024	American Express Co	2,697	0.90
USD	3,888	BlackRock Inc*	1,664	0.56
USD	11,611	CME Group Inc	2,207	0.74
USD	10,641	Franklin Resources Inc	361	0.12
USD	7,897	T Rowe Price Group Inc	785	0.26
		Electrical components & equipment		
USD	1,394	Acuity Brands Inc	181	0.06
		Electricity		
USD	10,029	Consolidated Edison Inc	806	0.27
USD	10,312	Eversource Energy	705	0.24
USD	8,159	Sempra Energy	940	0.31
		Electricity		
USD	9,505	CMS Energy Corp	495	0.17
USD	10,730	WEC Energy Group Inc	778	0.26

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 55.09%) (cont)		
		Electronics		
USD	10,621	Agilent Technologies Inc	768	0.26
USD	812	Mettler-Toledo International Inc	517	0.17
USD	2,510	Waters Corp	499	0.17
		Entertainment		
USD	1,431	Vail Resorts Inc	399	0.13
		Food		
USD	5,791	Campbell Soup Co	227	0.07
USD	19,193	General Mills Inc	812	0.27
USD	8,276	Kellogg Co	527	0.18
USD	4,165	McCormick & Co Inc	625	0.21
		Gas		
USD	11,545	NiSource Inc	305	0.10
		Hand & machine tools		
USD	1,828	Snap-on Inc	304	0.10
		Healthcare products		
USD	2,493	Align Technology Inc	573	0.19
USD	8,584	Becton Dickinson and Co	2,170	0.73
USD	1,541	Cooper Cos Inc	430	0.14
USD	6,817	Edwards Lifesciences Corp	1,104	0.37
USD	5,001	Henry Schein Inc	446	0.15
USD	2,766	IDEXX Laboratories Inc	563	0.19
USD	4,757	ResMed Inc	532	0.18
		Healthcare services		
USD	6,648	Centene Corp	946	0.31
USD	9,093	HCA Healthcare Inc	1,309	0.44
USD	5,199	IQVIA Holdings Inc	650	0.22
USD	4,306	Quest Diagnostics Inc	382	0.13
		Hotels		
USD	9,375	Hilton Worldwide Holdings Inc	708	0.24
USD	9,760	Marriott International Inc	1,123	0.37
		Household goods & home construction		
USD	4,213	Clorox Co	698	0.23
		Household products		
USD	16,465	Newell Brands Inc	385	0.13
		Insurance		
USD	16,565	Marsh & McLennan Cos Inc	1,469	0.49
USD	13,650	Prudential Financial Inc	1,280	0.43
USD	8,776	Travelers Cos Inc	1,144	0.38
		Machinery - diversified		
USD	2,034	AGCO Corp	121	0.04
USD	5,013	Cummins Inc	757	0.25
USD	9,908	Deere & Co	1,535	0.51
USD	4,146	Flowserve Corp	201	0.07
USD	4,053	Rockwell Automation Inc	707	0.24
USD	5,665	Xylem Inc	413	0.14
		Machinery, construction & mining		
USD	19,587	Caterpillar Inc	2,657	0.89
		Media		
USD	48,297	Walt Disney Co	5,578	1.87

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 109.51%) (cont)		
		United States (31 May 2018: 55.09%) (cont)		
		Mining		
USD	17,262	Newmont Mining Corp	558	0.19
		Miscellaneous manufacturers		
USD	4,358	Parker-Hannifin Corp	750	0.25
		Oil & gas		
USD	13,696	Baker Hughes a GE Co	313	0.10
USD	38,023	ConocoPhillips	2,516	0.84
USD	9,009	Hess Corp	486	0.16
USD	28,250	Marathon Oil Corp	471	0.16
USD	15,768	Noble Energy Inc	374	0.13
USD	14,304	Phillips 66	1,338	0.45
		Oil & gas services		
USD	11,984	National Oilwell Varco Inc	385	0.13
		Packaging & containers		
USD	10,517	Ball Corp	516	0.17
		Pharmaceuticals		
USD	5,512	AmerisourceBergen Corp	490	0.16
USD	10,129	Cardinal Health Inc	555	0.19
USD	15,782	Zoetis Inc	1,482	0.50
		Pipelines		
USD	13,268	ONEOK Inc	815	0.27
		Real estate investment & services		
USD	10,443	CBRE Group Inc	456	0.15
		Real estate investment trusts		
USD	14,220	American Tower Corp	2,339	0.78
USD	5,085	Boston Properties Inc	667	0.23
USD	2,553	Equinix Inc	984	0.33
USD	8,862	Iron Mountain Inc	301	0.10
USD	4,675	Liberty Property Trust	212	0.07
USD	20,470	Prologis Inc	1,378	0.46
		Retail		
USD	8,270	Best Buy Co Inc	534	0.18
USD	3,944	Nordstrom Inc	209	0.07
USD	3,646	Tiffany & Co	332	0.11
USD	4,059	Tractor Supply Co	386	0.13
		Savings & loans		
USD	10,953	People's United Financial Inc	185	0.06
		Semiconductors		
USD	32,776	Applied Materials Inc	1,222	0.41
USD	151,380	Intel Corp	7,464	2.50
USD	18,783	NVIDIA Corp	3,070	1.03
		Software		
USD	7,110	Autodesk Inc	1,027	0.35
USD	9,867	Cerner Corp	571	0.19
USD	7,845	Intuit Inc	1,683	0.56
USD	237,089	Microsoft Corp	26,291	8.79
USD	22,895	Salesforce.com Inc	3,269	1.10

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 55.09%) (cont)		
		Textile		
USD	1,986	Mohawk Industries Inc	254	0.09
		Toys		
USD	3,887	Hasbro Inc	354	0.12
USD	10,926	Mattel Inc	152	0.05
		Transportation		
USD	27,198	CSX Corp	1,975	0.66
USD	5,678	Expeditors International of Washington Inc	432	0.15
USD	3,339	Kansas City Southern	344	0.12
USD	9,141	Norfolk Southern Corp	1,561	0.52
USD	22,597	United Parcel Service Inc	2,605	0.87
		Total United States	**159,071**	**53.24**
		Total equities	**297,229**	**99.51**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: (0.01)%)			
		Futures contracts (31 May 2018: (0.01)%)			
USD	6	MSCI EAFE Index Futures December 2018	567	(22)	(0.01)
USD	6	S&P 500 E Mini Index Futures December 2018	850	(23)	(0.01)
		Total unrealised losses on futures contracts		**(45)**	**(0.02)**
		Total financial derivative instruments		**(45)**	**(0.02)**

	Fair value $'000	% of net asset value
Total value of investments	**297,184**	**99.49**
Cash†	**1,057**	**0.35**
Other net assets	**456**	**0.16**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**298,697**	**100.00**

† Cash holdings of $944,551 are held with State Street Bank and Trust Company. $112,198 is held as security for futures contracts with HSBC Bank Plc.
* Investment in related party.

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)

As at 30 November 2018

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	297,229	99.47
Other assets	1,590	0.53
Total current assets	**298,819**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.93%)		
		Equities (31 May 2018: 99.93%)		
		Belgium (31 May 2018: 0.15%)		
		Pharmaceuticals		
USD	297	Galapagos NV	30	0.14
		Total Belgium	**30**	**0.14**
		Bermuda (31 May 2018: 0.02%)		
		Biotechnology		
USD	3,022	Axovant Sciences Ltd	6	0.03
		Total Bermuda	**6**	**0.03**
		Canada (31 May 2018: 0.11%)		
		Biotechnology		
USD	1,548	Arbutus Biopharma Corp	7	0.03
		Pharmaceuticals		
USD	2,369	Aurinia Pharmaceuticals Inc	14	0.07
		Total Canada	**21**	**0.10**
		Cayman Islands (31 May 2018: 1.57%)		
		Biotechnology		
USD	1,050	BeiGene Ltd	161	0.78
USD	1,533	Theravance Biopharma Inc	42	0.20
		Pharmaceuticals		
USD	1,047	China Biologic Products Holdings Inc	86	0.41
		Total Cayman Islands	**289**	**1.39**
		Denmark (31 May 2018: 0.37%)		
		Pharmaceuticals		
USD	1,110	Ascendis Pharma A/S	75	0.36
		Total Denmark	**75**	**0.36**
		France (31 May 2018: 0.16%)		
		Biotechnology		
USD	441	Cellectis SA	10	0.05
		Pharmaceuticals		
USD	751	DBV Technologies SA	11	0.05
		Total France	**21**	**0.10**
		Ireland (31 May 2018: 3.05%)		
		Biotechnology		
USD	1,072	Prothena Corp Plc	13	0.06
USD	1,291	Strongbridge Biopharma Plc	7	0.04
		Pharmaceuticals		
USD	4,366	Alkermes Plc	159	0.76
USD	1,240	Avadel Pharmaceuticals Plc	4	0.02
USD	6,296	Endo International Plc	76	0.36
		Ireland (31 May 2018: 3.05%) (cont)		
		Pharmaceuticals (cont)		
USD	4,685	Horizon Pharma Plc	93	0.45
USD	1,688	Jazz Pharmaceuticals Plc	255	1.23
USD	1,919	Nabriva Therapeutics Plc	4	0.02
		Total Ireland	**611**	**2.94**
		Israel (31 May 2018: 0.03%)		
		Pharmaceuticals		
USD	1,558	Foamix Pharmaceuticals Ltd	6	0.03
		Total Israel	**6**	**0.03**
		Jersey (31 May 2018: 1.94%)		
		Biotechnology		
USD	2,111	Shire Plc	371	1.78
		Healthcare products		
USD	2,611	Novocure Ltd	89	0.43
		Total Jersey	**460**	**2.21**
		Netherlands (31 May 2018: 2.97%)		
		Pharmaceuticals		
USD	14,446	Mylan NV	489	2.35
USD	1,021	uniQure NV	30	0.14
		Total Netherlands	**519**	**2.49**
		Spain (31 May 2018: 0.43%)		
		Pharmaceuticals		
USD	3,961	Grifols SA	78	0.38
		Total Spain	**78**	**0.38**
		Switzerland (31 May 2018: 0.43%)		
		Biotechnology		
USD	1,337	CRISPR Therapeutics AG	51	0.25
		Total Switzerland	**51**	**0.25**
		United Kingdom (31 May 2018: 0.80%)		
		Biotechnology		
USD	2,146	Adaptimmune Therapeutics Plc	13	0.06
USD	8,182	Amarin Corp Plc	148	0.71
		Pharmaceuticals		
USD	620	GW Pharmaceuticals Plc	76	0.37
		Total United Kingdom	**237**	**1.14**
		United States (31 May 2018: 87.90%)		
		Biotechnology		
USD	3,513	ACADIA Pharmaceuticals Inc	67	0.32
USD	1,278	Acceleron Pharma Inc	68	0.32
USD	4,033	Achillion Pharmaceuticals Inc	12	0.06
USD	1,335	Acorda Therapeutics Inc	27	0.13

Schedule of Investments (unaudited) (continued)

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.93%) (cont)		
		United States (31 May 2018: 87.90%) (cont)		
		Biotechnology (cont)		
USD	2,146	Aduro Biotech Inc	5	0.02
USD	1,882	Alder Biopharmaceuticals Inc^	25	0.12
USD	6,244	Alexion Pharmaceuticals Inc	769	3.70
USD	2,807	Alnylam Pharmaceuticals Inc	228	1.10
USD	992	AMAG Pharmaceuticals Inc	18	0.09
USD	9,289	Amgen Inc	1,934	9.30
USD	5,389	Amicus Therapeutics Inc^	60	0.29
USD	743	AnaptysBio Inc	55	0.26
USD	322	ANI Pharmaceuticals Inc	18	0.09
USD	1,361	Aratana Therapeutics Inc	9	0.04
USD	1,873	Ardelyx Inc	5	0.02
USD	1,402	Arena Pharmaceuticals Inc^	58	0.28
USD	2,499	Arrowhead Pharmaceuticals Inc	36	0.17
USD	1,279	Atara Biotherapeutics Inc	51	0.25
USD	1,169	Audentes Therapeutics Inc	29	0.14
USD	3,080	BioCryst Pharmaceuticals Inc	28	0.13
USD	5,251	Biogen Inc	1,752	8.42
USD	4,975	BioMarin Pharmaceutical Inc	478	2.30
USD	1,517	Bluebird Bio Inc	186	0.89
USD	1,233	Blueprint Medicines Corp	71	0.34
USD	1,000	Calithera Biosciences Inc	5	0.02
USD	896	Calyxt Inc	10	0.05
USD	1,003	Cara Therapeutics Inc	18	0.09
USD	18,830	Celgene Corp	1,360	6.54
USD	4,064	Celldex Therapeutics Inc	1	0.00
USD	1,386	ChemoCentryx Inc	14	0.07
USD	935	Curis Inc	1	0.00
USD	1,325	CytomX Therapeutics Inc	18	0.09
USD	1,314	Editas Medicine Inc	41	0.20
USD	2,243	Endocyte Inc	53	0.25
USD	2,218	Epizyme Inc	17	0.08
USD	738	Esperion Therapeutics Inc	39	0.19
USD	8,380	Exelixis Inc	170	0.82
USD	2,371	FibroGen Inc	103	0.49
USD	961	Five Prime Therapeutics Inc	12	0.06
USD	5,166	Geron Corp	8	0.04
USD	24,509	Gilead Sciences Inc	1,763	8.48
USD	1,279	GlycoMimetics Inc	15	0.07
USD	4,058	Halozyme Therapeutics Inc	67	0.32
USD	3,935	Illumina Inc	1,328	6.38
USD	4,072	ImmunoGen Inc	22	0.11
USD	5,253	Immunomedics Inc	106	0.51
USD	5,952	Incyte Corp	382	1.84
USD	2,857	Innoviva Inc	52	0.25
USD	2,699	Inovio Pharmaceuticals Inc	14	0.07
USD	2,181	Insmed Inc^	39	0.19
USD	1,246	Intellia Therapeutics Inc	22	0.11

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 87.90%) (cont)		
		Biotechnology (cont)		
USD	832	Intercept Pharmaceuticals Inc^	92	0.44
USD	3,859	Ionis Pharmaceuticals Inc^	225	1.08
USD	3,223	Iovance Biotherapeutics Inc	31	0.15
USD	1,700	Karyopharm Therapeutics Inc	18	0.08
USD	2,912	Lexicon Pharmaceuticals Inc	24	0.11
USD	593	Ligand Pharmaceuticals Inc	94	0.45
USD	856	Loxo Oncology Inc	120	0.58
USD	1,159	MacroGenics Inc	20	0.10
USD	2,044	Medicines Co	45	0.22
USD	1,994	Myriad Genetics Inc	64	0.31
USD	2,416	NantKwest Inc	4	0.02
USD	1,090	NewLink Genetics Corp	2	0.01
USD	10,703	Novavax Inc	22	0.11
USD	1,340	Omeros Corp	19	0.09
USD	4,153	Pacific Biosciences of California Inc^	33	0.16
USD	4,311	PDL BioPharma Inc	13	0.06
USD	1,413	PTC Therapeutics Inc	50	0.24
USD	1,051	Puma Biotechnology Inc	24	0.12
USD	1,250	Radius Health Inc	21	0.10
USD	2,281	Regeneron Pharmaceuticals Inc	834	4.01
USD	1,004	REGENXBIO Inc	60	0.29
USD	1,111	Retrophin Inc	27	0.13
USD	4,820	Rigel Pharmaceuticals Inc	14	0.07
USD	1,312	Sage Therapeutics Inc	151	0.73
USD	2,829	Sangamo Therapeutics Inc	35	0.17
USD	1,059	Savara Inc	10	0.05
USD	4,436	Seattle Genetics Inc	278	1.33
USD	568	Sienna Biopharmaceuticals Inc	6	0.03
USD	1,056	Spark Therapeutics Inc	45	0.21
USD	2,978	Spectrum Pharmaceuticals Inc	43	0.21
USD	695	Syndax Pharmaceuticals Inc	4	0.02
USD	551	Tocagen Inc	7	0.03
USD	1,411	Ultragenyx Pharmaceutical Inc	76	0.36
USD	1,225	United Therapeutics Corp	145	0.70
USD	1,160	Veracyte Inc	14	0.07
USD	5,033	Vertex Pharmaceuticals Inc	910	4.37
		Healthcare products		
USD	1,060	Bio-Techne Corp	171	0.82
USD	3,675	Cerus Corp	19	0.09
USD	1,008	Genomic Health Inc	80	0.38
USD	1,227	Luminex Corp	36	0.18
USD	815	NanoString Technologies Inc	14	0.07
USD	15,547	OPKO Health Inc	58	0.28
USD	1,231	Repligen Corp	80	0.38
		Healthcare services		
USD	992	Medpace Holdings Inc	61	0.30
USD	2,894	Syneos Health Inc	150	0.72

Schedule of Investments (unaudited) (continued)

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.93%) (cont)		
		United States (31 May 2018: 87.90%) (cont)		
		Pharmaceuticals		
USD	1,213	Achaogen Inc	2	0.01
USD	1,110	Aclaris Therapeutics Inc	10	0.05
USD	735	Adamas Pharmaceuticals Inc	8	0.04
USD	1,282	Aerie Pharmaceuticals Inc	51	0.25
USD	1,632	Agios Pharmaceuticals Inc	107	0.52
USD	1,659	Aimmune Therapeutics Inc	39	0.19
USD	2,380	Akcea Therapeutics Inc	81	0.39
USD	1,650	Akebia Therapeutics Inc	13	0.06
USD	1,262	Amphastar Pharmaceuticals Inc	27	0.13
USD	5,977	Array BioPharma Inc^	95	0.46
USD	1,773	Assertio Therapeutics Inc	9	0.04
USD	1,868	Athenex Inc	25	0.12
USD	1,244	Bellicum Pharmaceuticals Inc	6	0.03
USD	1,330	Chimerix Inc	4	0.02
USD	1,472	Clovis Oncology Inc	25	0.12
USD	1,868	Coherus Biosciences Inc	21	0.10
USD	926	Collegium Pharmaceutical Inc	18	0.09
USD	636	Concert Pharmaceuticals Inc	9	0.04
USD	1,353	Corbus Pharmaceuticals Holdings Inc	9	0.04
USD	779	Corvus Pharmaceuticals Inc	5	0.02
USD	1,449	Cytokinetics Inc	11	0.05
USD	1,169	Dermira Inc	14	0.07
USD	779	Dova Pharmaceuticals Inc	12	0.06
USD	407	Eagle Pharmaceuticals Inc	21	0.10
USD	533	Enanta Pharmaceuticals Inc	42	0.20
USD	1,041	Flexion Therapeutics Inc	17	0.08
USD	1,041	G1 Therapeutics Inc	40	0.19
USD	1,443	Global Blood Therapeutics Inc	45	0.22
USD	1,760	Insys Therapeutics Inc	11	0.05
USD	1,516	Intra-Cellular Therapies Inc	22	0.11
USD	3,949	Ironwood Pharmaceuticals Inc^	55	0.26
USD	936	Jounce Therapeutics Inc	4	0.02
USD	921	Kala Pharmaceuticals Inc	6	0.03
USD	1,022	Kura Oncology Inc	13	0.06
USD	3,982	MannKind Corp	7	0.03
USD	1,138	Marinus Pharmaceuticals Inc	5	0.03
USD	637	Mersana Therapeutics Inc	3	0.02
USD	1,053	Minerva Neurosciences Inc	8	0.04
USD	2,216	Momenta Pharmaceuticals Inc	26	0.13
USD	1,127	MyoKardia Inc	70	0.34
USD	4,848	Nektar Therapeutics	196	0.94
USD	1,449	Neos Therapeutics Inc	3	0.01
USD	2,527	Neurocrine Biosciences Inc	223	1.07
USD	1,140	Pacira Pharmaceuticals Inc	55	0.26
USD	908	Paratek Pharmaceuticals Inc	7	0.03
USD	1,822	Portola Pharmaceuticals Inc^	40	0.19

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 87.90%) (cont)		
		Pharmaceuticals (cont)		
USD	1,809	PRA Health Sciences Inc	211	1.02
USD	2,451	Progenics Pharmaceuticals Inc	13	0.06
USD	890	Ra Pharmaceuticals Inc	14	0.07
USD	667	Reata Pharmaceuticals Inc	42	0.20
USD	1,023	Revance Therapeutics Inc	21	0.10
USD	1,855	Sarepta Therapeutics Inc^	240	1.15
USD	1,208	Seres Therapeutics Inc	10	0.05
USD	1,479	Supernus Pharmaceuticals Inc	70	0.34
USD	7,129	Synergy Pharmaceuticals Inc	3	0.01
USD	1,689	Teligent Inc	3	0.02
USD	1,544	TESARO Inc	72	0.35
USD	1,453	Tetraphase Pharmaceuticals Inc	3	0.01
USD	6,621	TherapeuticsMD Inc	33	0.16
USD	1,426	Vanda Pharmaceuticals Inc	36	0.17
USD	1,189	Vital Therapies Inc	-	0.00
USD	943	Voyager Therapeutics Inc	11	0.05
USD	1,586	Xencor Inc	67	0.32
USD	1,176	Zogenix Inc	48	0.23
		Retail		
USD	536	PetIQ Inc	17	0.08
		Software		
USD	2,926	NantHealth Inc	3	0.01
		Total United States	**18,355**	**88.24**
		Total equities	**20,759**	**99.80**
		Total value of investments	**20,759**	**99.80**
		Cash†	**24**	**0.12**
		Other net assets	**17**	**0.08**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**20,800**	**100.00**

† Substantially all cash positions are held with State Street Bank and Trust Company.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	20,759	99.78
Other assets	46	0.22
Total current assets	**20,805**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES TA-35 ISRAEL UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.70%)		
		Equities (31 May 2018: 99.70%)		
		Ireland (31 May 2018: 6.25%)		
		Pharmaceuticals		
ILS	17,313	Perrigo Co Plc	1,097	6.26
		Total Ireland	**1,097**	**6.26**
		Israel (31 May 2018: 89.11%)		
		Aerospace & defence		
ILS	6,086	Elbit Systems Ltd	743	4.24
		Banks		
ILS	175,025	Bank Hapoalim BM	1,197	6.82
ILS	192,542	Bank Leumi Le-Israel BM	1,261	7.19
ILS	14,281	First International Bank Of Israel Ltd	321	1.83
ILS	276,149	Israel Discount Bank Ltd	952	5.43
ILS	33,210	Mizrahi Tefahot Bank Ltd	601	3.43
		Chemicals		
ILS	182,227	Israel Chemicals Ltd	1,063	6.06
		Food		
ILS	44,830	Shufersal Ltd	293	1.67
ILS	12,290	Strauss Group Ltd	282	1.61
		Healthcare products		
ILS	12,611	Mazor Robotics Ltd	365	2.08
		Home furnishings		
ILS	5,372	SodaStream International Ltd	769	4.38
		Hotels		
ILS	855	Fattal Holdings 1998 Ltd	102	0.58
		Insurance		
ILS	30,515	Harel Insurance Investments & Financial Services Ltd	236	1.34
ILS	36,449	Phoenix Holdings Ltd	219	1.25
		Oil & gas		
ILS	125,313	Delek Drilling LP	373	2.13
ILS	995	Delek Group Ltd	176	1.00
ILS	1,096	Israel Corp Ltd	317	1.81
ILS	2,458,219	Isramco Negev 2 LP	273	1.56
ILS	455,988	Oil Refineries Ltd	229	1.31
ILS	2,412	Paz Oil Co Ltd	369	2.10
		Pharmaceuticals		
ILS	59,558	Teva Pharmaceutical Industries Ltd	1,287	7.34
		Real estate investment & services		
ILS	18,716	Airport City Ltd	233	1.33
ILS	32,477	Alony Hetz Properties & Investments Ltd	312	1.78
ILS	37,023	Amot Investments Ltd	184	1.05
ILS	10,070	Azrieli Group Ltd	504	2.87
ILS	27,307	Gazit-Globe Ltd	217	1.24
ILS	4,780	Melisron Ltd	204	1.16
		Israel (31 May 2018: 89.11%) (cont)		
		Semiconductors		
ILS	23,513	Tower Semiconductor Ltd	363	2.07
		Telecommunications		
ILS	524,862	Bezeq The Israeli Telecommunication Corp Ltd	602	3.44
ILS	11,548	Nice Ltd	1,326	7.56
		Total Israel	**15,373**	**87.66**
		United States (31 May 2018: 4.34%)		
		Electricity		
ILS	9,617	Ormat Technologies Inc	528	3.01
		Healthcare products		
ILS	79,431	OPKO Health Inc	273	1.56
		Software		
ILS	13,105	LivePerson Inc	244	1.39
		Total United States	**1,045**	**5.96**
		Total equities	**17,515**	**99.88**
		Total value of investments	**17,515**	**99.88**
		Cash†	**5**	**0.03**
		Other net assets	**15**	**0.09**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**17,535**	**100.00**

† Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	17,515	99.83
Other assets	29	0.17
Total current assets	**17,544**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES US EQUITY BUYBACK ACHIEVERS UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 99.86%)				
		Equities (31 May 2018: 99.86%)		
		Bermuda (31 May 2018: 10.25%)		
		Commercial services		
USD	6,806	IHS Markit Ltd	363	1.14
		Insurance		
USD	15,776	Assured Guaranty Ltd	644	2.02
USD	6,962	Axis Capital Holdings Ltd	385	1.21
USD	1,283	White Mountains Insurance Group Ltd	1,192	3.74
		Retail		
USD	13,283	Signet Jewelers Ltd	700	2.20
		Total Bermuda	**3,284**	**10.31**
		British Virgin Islands (31 May 2018: 1.26%)		
		Apparel retailers		
USD	7,287	Michael Kors Holdings Ltd	319	1.00
		Total British Virgin Islands	**319**	**1.00**
		United States (31 May 2018: 88.35%)		
		Airlines		
USD	5,004	United Continental Holdings Inc	484	1.52
		Auto manufacturers		
USD	13,613	General Motors Co	517	1.62
		Auto parts & equipment		
USD	16,212	Goodyear Tire & Rubber Co	375	1.18
USD	6,199	Visteon Corp	458	1.44
		Banks		
USD	32,962	CIT Group Inc	1,530	4.80
USD	6,765	Citigroup Inc	438	1.37
USD	15,942	Fifth Third Bancorp	445	1.40
USD	1,546	Goldman Sachs Group Inc	295	0.93
USD	21,128	Regions Financial Corp	348	1.09
		Beverages		
USD	1,485	Boston Beer Co Inc	408	1.28
		Commercial services		
USD	9,579	FTI Consulting Inc	673	2.11
		Cosmetics & personal care		
USD	4,196	Procter & Gamble Co	396	1.24
		Diversified financial services		
USD	15,850	Ally Financial Inc	423	1.33
USD	2,914	Ameriprise Financial Inc	378	1.19
USD	19,300	Legg Mason Inc	559	1.75
USD	66,119	Navient Corp	760	2.39
		Electronics		
USD	7,886	Avnet Inc	346	1.09
USD	16,450	Corning Inc	530	1.66
		Engineering & construction		
USD	7,659	TopBuild Corp	390	1.23
		United States (31 May 2018: 88.35%) (cont)		
		Entertainment		
USD	1,723	Churchill Downs Inc	479	1.50
		Food		
USD	13,232	Conagra Brands Inc	428	1.34
USD	14,002	Kroger Co^	415	1.31
USD	15,954	Sprouts Farmers Market Inc^	367	1.15
		Healthcare products		
USD	10,069	Natus Medical Inc	356	1.12
		Healthcare services		
USD	6,703	DaVita Inc	443	1.39
USD	7,339	IQVIA Holdings Inc	918	2.88
		Home builders		
USD	30,173	PulteGroup Inc^	800	2.51
USD	11,567	Toll Brothers Inc	382	1.20
USD	32,623	TRI Pointe Group Inc	407	1.28
		Home furnishings		
USD	20,882	Sleep Number Corp	801	2.51
		Hotels		
USD	6,010	Hyatt Hotels Corp	428	1.35
		Insurance		
USD	15,756	American International Group Inc	681	2.14
USD	3,496	Assurant Inc	340	1.06
USD	7,486	Hartford Financial Services Group Inc	331	1.04
USD	10,344	Voya Financial Inc	465	1.46
		Internet		
USD	13,358	eBay Inc	399	1.25
		Machinery, construction & mining		
USD	34,673	Terex Corp^	1,146	3.60
		Media		
USD	1,681	Charter Communications Inc	553	1.74
USD	2,931	Walt Disney Co	339	1.06
		Mining		
USD	3,460	Kaiser Aluminum Corp	338	1.06
		Office & business equipment		
USD	20,171	Interface Inc	327	1.03
		Oil & gas		
USD	7,751	Murphy USA Inc	628	1.97
		Pharmaceuticals		
USD	4,280	CVS Health Corp	343	1.08
USD	3,948	McKesson Corp	492	1.54
		Real estate investment trusts		
USD	47,722	Spirit Realty Capital Inc	354	1.11
		Retail		
USD	5,904	Asbury Automotive Group Inc^	408	1.28
USD	15,692	AutoNation Inc	583	1.83
USD	28,499	Bed Bath & Beyond Inc^	367	1.15
USD	5,803	Best Buy Co Inc	375	1.17
USD	9,123	Big Lots Inc	397	1.25

Schedule of Investments (unaudited) (continued)

iSHARES US EQUITY BUYBACK ACHIEVERS UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 99.86%) (cont)		
		United States (31 May 2018: 88.35%) (cont)		
		Retail (cont)		
USD	12,981	Dillard's Inc^	901	2.83
USD	11,117	Foot Locker Inc	627	1.97
USD	6,045	Lithia Motors Inc	501	1.57
USD	11,291	Urban Outfitters Inc	430	1.35
USD	6,276	Walgreens Boots Alliance Inc	531	1.67
		Telecommunications		
USD	3,550	Ubiquiti Networks Inc^	387	1.21
		Total United States	**28,220**	**88.58**
		Total equities	**31,823**	**99.89**
		Total value of investments	**31,823**	**99.89**
		Cash†	**27**	**0.08**
		Other net assets	**8**	**0.03**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**31,858**	**100.00**

† Substantially all cash positions are held with State Street Bank and Trust Company.
^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	31,823	99.85
Other assets	49	0.15
Total current assets	**31,872**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 98.39%)		
		Mortgage backed securities (31 May 2018: 97.20%)		
		United States (31 May 2018: 97.20%)		
USD	734,408	Fannie Mae Pool 2.5% 01/04/2028	718	0.11
USD	1,974,511	Fannie Mae Pool 2.5% 01/04/2030	1,932	0.29
USD	4,731,077	Fannie Mae Pool 2.5% 01/05/2031	4,569	0.68
USD	118,049	Fannie Mae Pool 2.5% 01/06/2031	114	0.02
USD	389,172	Fannie Mae Pool 2.5% 01/08/2031	376	0.06
USD	369,987	Fannie Mae Pool 2.5% 01/09/2031	357	0.05
USD	724,334	Fannie Mae Pool 2.5% 01/09/2031	700	0.10
USD	789,652	Fannie Mae Pool 2.5% 01/10/2031	763	0.11
USD	1,003,811	Fannie Mae Pool 2.5% 01/10/2031	981	0.15
USD	123,285	Fannie Mae Pool 2.5% 01/10/2031	119	0.02
USD	117,398	Fannie Mae Pool 2.5% 01/11/2031	113	0.02
USD	1,103,630	Fannie Mae Pool 2.5% 01/11/2031	1,066	0.16
USD	376,340	Fannie Mae Pool 2.5% 01/11/2031	363	0.05
USD	119,162	Fannie Mae Pool 2.5% 01/01/2032	115	0.02
USD	1,559,304	Fannie Mae Pool 2.5% 01/09/2032	1,504	0.22
USD	46,502	Fannie Mae Pool 2.5% 01/10/2032	45	0.01
USD	1,099,915	Fannie Mae Pool 2.5% 01/11/2032	1,064	0.16
USD	1,226,937	Fannie Mae Pool 2.5% 01/11/2032	1,184	0.18
USD	527,919	Fannie Mae Pool 2.5% 01/01/2043	490	0.07
USD	44,122	Fannie Mae Pool 3% 01/06/2030	44	0.01
USD	2,027,797	Fannie Mae Pool 3% 01/10/2030	2,004	0.30
USD	670,565	Fannie Mae Pool 3% 01/02/2031	663	0.10
USD	22,888	Fannie Mae Pool 3% 01/03/2031	23	0.00
USD	63,951	Fannie Mae Pool 3% 01/04/2031	63	0.01
USD	82,070	Fannie Mae Pool 3% 01/04/2031	81	0.01
USD	156,757	Fannie Mae Pool 3% 01/05/2031	155	0.02
USD	140,225	Fannie Mae Pool 3% 01/06/2031	139	0.02
USD	149,927	Fannie Mae Pool 3% 01/06/2031	148	0.02
USD	1,520,678	Fannie Mae Pool 3% 01/07/2031	1,502	0.22
USD	142,439	Fannie Mae Pool 3% 01/09/2031	141	0.02
USD	46,500	Fannie Mae Pool 3% 01/01/2032	46	0.01
USD	24,158	Fannie Mae Pool 3% 01/02/2032	24	0.00

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 97.20%) (cont)		
USD	350,062	Fannie Mae Pool 3% 01/02/2032	346	0.05
USD	23,390	Fannie Mae Pool 3% 01/02/2032	23	0.00
USD	122,823	Fannie Mae Pool 3% 01/02/2032	121	0.02
USD	1,322,109	Fannie Mae Pool 3% 01/06/2032	1,305	0.19
USD	265,182	Fannie Mae Pool 3% 01/06/2032	262	0.04
USD	688,685	Fannie Mae Pool 3% 01/11/2032	681	0.10
USD	256,073	Fannie Mae Pool 3% 01/12/2032	253	0.04
USD	115,291	Fannie Mae Pool 3% 01/12/2032	114	0.02
USD	404,112	Fannie Mae Pool 3% 01/02/2033	399	0.06
USD	4,546,284	Fannie Mae Pool 3% 01/12/2037	4,393	0.65
USD	282,701	Fannie Mae Pool 3% 01/03/2045	272	0.04
USD	900,144	Fannie Mae Pool 3% 01/10/2045	862	0.13
USD	437,370	Fannie Mae Pool 3% 01/11/2045	419	0.06
USD	1,732,504	Fannie Mae Pool 3% 01/05/2046	1,653	0.25
USD	2,450,652	Fannie Mae Pool 3% 01/07/2046	2,339	0.35
USD	406,965	Fannie Mae Pool 3% 01/08/2046	389	0.06
USD	2,201,046	Fannie Mae Pool 3% 01/08/2046	2,101	0.31
USD	3,256,399	Fannie Mae Pool 3% 01/08/2046	3,108	0.46
USD	146,032	Fannie Mae Pool 3% 01/09/2046	139	0.02
USD	295,805	Fannie Mae Pool 3% 01/10/2046	282	0.04
USD	24,344,518	Fannie Mae Pool 3% 01/11/2046	23,401	3.49
USD	319,369	Fannie Mae Pool 3% 01/11/2046	305	0.05
USD	3,222,812	Fannie Mae Pool 3% 01/11/2046	3,081	0.46
USD	10,382,689	Fannie Mae Pool 3% 01/11/2046	9,909	1.48
USD	697,776	Fannie Mae Pool 3% 01/12/2046	666	0.10
USD	237,145	Fannie Mae Pool 3% 01/12/2046	227	0.03
USD	2,876,153	Fannie Mae Pool 3% 01/12/2046	2,749	0.41
USD	215,280	Fannie Mae Pool 3% 01/12/2046	205	0.03
USD	310,120	Fannie Mae Pool 3% 01/03/2047	296	0.04
USD	716,941	Fannie Mae Pool 3% 01/03/2047	679	0.10
USD	3,503,916	Fannie Mae Pool 3% 01/07/2047	3,344	0.50
USD	4,573,908	Fannie Mae Pool 3.5% 01/12/2025	4,605	0.69
USD	80,928	Fannie Mae Pool 3.5% 01/01/2026	81	0.01
USD	261,616	Fannie Mae Pool 3.5% 01/09/2026	263	0.04
USD	840,539	Fannie Mae Pool 3.5% 01/10/2026	846	0.13
USD	280,827	Fannie Mae Pool 3.5% 01/07/2030	283	0.04
USD	72,495	Fannie Mae Pool 3.5% 01/02/2031	73	0.01
USD	143,880	Fannie Mae Pool 3.5% 01/03/2032	144	0.02
USD	317,574	Fannie Mae Pool 3.5% 01/05/2032	319	0.05
USD	1,153,209	Fannie Mae Pool 3.5% 01/07/2043	1,139	0.17
USD	1,942,882	Fannie Mae Pool 3.5% 01/08/2043	1,919	0.29

Schedule of Investments (unaudited) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Mortgage backed securities (31 May 2018: 97.20%) (cont)		
		United States (31 May 2018: 97.20%) (cont)		
USD	877,283	Fannie Mae Pool 3.5% 01/09/2044	865	0.13
USD	58,364	Fannie Mae Pool 3.5% 01/10/2044	58	0.01
USD	61,974	Fannie Mae Pool 3.5% 01/02/2045	61	0.01
USD	1,179,213	Fannie Mae Pool 3.5% 01/02/2045	1,162	0.17
USD	6,961,568	Fannie Mae Pool 3.5% 01/02/2045	6,883	1.03
USD	16,487,844	Fannie Mae Pool 3.5% 01/05/2045	16,224	2.42
USD	105,609	Fannie Mae Pool 3.5% 01/12/2045	104	0.02
USD	186,518	Fannie Mae Pool 3.5% 01/12/2045	184	0.03
USD	39,662	Fannie Mae Pool 3.5% 01/01/2046	39	0.01
USD	57,595	Fannie Mae Pool 3.5% 01/01/2046	57	0.01
USD	58,779	Fannie Mae Pool 3.5% 01/01/2046	58	0.01
USD	4,540,425	Fannie Mae Pool 3.5% 01/02/2046	4,468	0.67
USD	625,313	Fannie Mae Pool 3.5% 01/03/2046	615	0.09
USD	39,173	Fannie Mae Pool 3.5% 01/07/2046	39	0.01
USD	138,922	Fannie Mae Pool 3.5% 01/10/2046	137	0.02
USD	410,179	Fannie Mae Pool 3.5% 01/10/2046	403	0.06
USD	625,917	Fannie Mae Pool 3.5% 01/11/2046	616	0.09
USD	3,400,849	Fannie Mae Pool 3.5% 01/12/2046	3,346	0.50
USD	145,043	Fannie Mae Pool 3.5% 01/12/2046	143	0.02
USD	2,367,905	Fannie Mae Pool 3.5% 01/01/2047	2,330	0.35
USD	525,739	Fannie Mae Pool 3.5% 01/01/2047	518	0.08
USD	63,505	Fannie Mae Pool 3.5% 01/01/2047	62	0.01
USD	91,544	Fannie Mae Pool 3.5% 01/01/2047	90	0.01
USD	88,133	Fannie Mae Pool 3.5% 01/01/2047	87	0.01
USD	316,224	Fannie Mae Pool 3.5% 01/01/2047	311	0.05
USD	182,820	Fannie Mae Pool 3.5% 01/02/2047	180	0.03
USD	6,555,514	Fannie Mae Pool 3.5% 01/02/2047	6,451	0.96
USD	42,457	Fannie Mae Pool 3.5% 01/02/2047	42	0.01

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 97.20%) (cont)		
USD	1,001,716	Fannie Mae Pool 3.5% 01/03/2047	984	0.15
USD	241,278	Fannie Mae Pool 3.5% 01/04/2047	237	0.04
USD	110,530	Fannie Mae Pool 3.5% 01/05/2047	109	0.02
USD	4,166,289	Fannie Mae Pool 3.5% 01/05/2047	4,107	0.61
USD	292,443	Fannie Mae Pool 3.5% 01/07/2047	288	0.04
USD	178,692	Fannie Mae Pool 3.5% 01/07/2047	176	0.03
USD	1,044,553	Fannie Mae Pool 3.5% 01/07/2047	1,027	0.15
USD	99,078	Fannie Mae Pool 3.5% 01/07/2047	97	0.01
USD	170,771	Fannie Mae Pool 3.5% 01/08/2047	168	0.02
USD	8,714,788	Fannie Mae Pool 3.5% 01/08/2047	8,587	1.28
USD	2,617,500	Fannie Mae Pool 3.5% 01/09/2047	2,573	0.38
USD	729,546	Fannie Mae Pool 3.5% 01/10/2047	719	0.11
USD	376,100	Fannie Mae Pool 3.5% 01/11/2047	371	0.05
USD	355,168	Fannie Mae Pool 3.5% 01/11/2047	350	0.05
USD	220,415	Fannie Mae Pool 3.5% 01/01/2048	217	0.03
USD	311,538	Fannie Mae Pool 3.5% 01/02/2048	307	0.05
USD	7,923,339	Fannie Mae Pool 3.5% 01/02/2048	7,777	1.16
USD	342,322	Fannie Mae Pool 3.5% 01/04/2048	337	0.05
USD	137,441	Fannie Mae Pool 3.5% 01/05/2048	135	0.02
USD	562,024	Fannie Mae Pool 3.5% 01/11/2051	556	0.08
USD	1,583,203	Fannie Mae Pool 4% 01/07/2024	1,612	0.24
USD	1,319,319	Fannie Mae Pool 4% 01/12/2025	1,345	0.20
USD	109,083	Fannie Mae Pool 4% 01/06/2038	111	0.02
USD	2,798,296	Fannie Mae Pool 4% 01/08/2038	2,843	0.42
USD	2,352,876	Fannie Mae Pool 4% 01/06/2044	2,388	0.36
USD	8,914,249	Fannie Mae Pool 4% 01/01/2045	9,022	1.34
USD	1,064,635	Fannie Mae Pool 4% 01/03/2047	1,080	0.16
USD	1,392,943	Fannie Mae Pool 4% 01/04/2047	1,409	0.21
USD	307,590	Fannie Mae Pool 4% 01/04/2047	311	0.05
USD	8,720,245	Fannie Mae Pool 4% 01/06/2047	8,785	1.31
USD	2,670,852	Fannie Mae Pool 4% 01/07/2047	2,691	0.40
USD	11,698,331	Fannie Mae Pool 4% 01/09/2047	11,844	1.77
USD	6,280,557	Fannie Mae Pool 4% 01/11/2047	6,327	0.94
USD	967,010	Fannie Mae Pool 4% 01/04/2048	973	0.14
USD	4,758,817	Fannie Mae Pool 4% 01/07/2048	4,789	0.71

Schedule of Investments (unaudited) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Mortgage backed securities (31 May 2018: 97.20%) (cont)		
		United States (31 May 2018: 97.20%) (cont)		
USD	4,948,065	Fannie Mae Pool 4% 01/09/2048	5,004	0.75
USD	375,447	Fannie Mae Pool 4.5% 01/12/2024	385	0.06
USD	1,674,698	Fannie Mae Pool 4.5% 01/07/2040	1,741	0.26
USD	258,140	Fannie Mae Pool 4.5% 01/05/2046	267	0.04
USD	605,924	Fannie Mae Pool 4.5% 01/09/2046	623	0.09
USD	919,231	Fannie Mae Pool 4.5% 01/01/2047	946	0.14
USD	3,104,574	Fannie Mae Pool 4.5% 01/02/2047	3,226	0.48
USD	7,768,111	Fannie Mae Pool 4.5% 01/05/2047	8,049	1.20
USD	2,969,926	Fannie Mae Pool 4.5% 01/07/2047	3,083	0.46
USD	788,775	Fannie Mae Pool 4.5% 01/09/2047	819	0.12
USD	709,883	Fannie Mae Pool 4.5% 01/10/2047	733	0.11
USD	1,937,751	Fannie Mae Pool 4.5% 01/10/2047	1,998	0.30
USD	2,739,943	Fannie Mae Pool 4.5% 01/07/2048	2,820	0.42
USD	1,080,004	Fannie Mae Pool 5% 01/08/2033	1,143	0.17
USD	121,959	Fannie Mae Pool 5% 01/03/2038	130	0.02
USD	166,629	Fannie Mae Pool 5% 01/04/2038	177	0.03
USD	72,820	Fannie Mae Pool 5% 01/10/2039	77	0.01
USD	3,155,306	Fannie Mae Pool 5% 01/04/2040	3,351	0.50
USD	795,707	Fannie Mae Pool 5% 01/06/2040	845	0.13
USD	1,035,760	Fannie Mae Pool 5% 01/09/2040	1,100	0.16
USD	732,131	Fannie Mae Pool 5% 01/12/2040	778	0.12
USD	80,046	Fannie Mae Pool 5% 01/02/2041	85	0.01
USD	98,281	Fannie Mae Pool 5% 01/04/2041	105	0.02
USD	231,986	Fannie Mae Pool 5% 01/11/2044	244	0.04
USD	382,990	Fannie Mae Pool 5% 01/12/2044	404	0.06
USD	51,115	Fannie Mae Pool 5% 01/02/2047	54	0.01
USD	497,634	Fannie Mae Pool 5% 01/07/2048	521	0.08
USD	180,629	Fannie Mae Pool 5.5% 01/01/2039	196	0.03
USD	1,822,221	Freddie Mac Gold Pool 2.5% 01/05/2031	1,758	0.26
USD	444,990	Freddie Mac Gold Pool 2.5% 01/06/2031	429	0.06
USD	480,485	Freddie Mac Gold Pool 2.5% 01/08/2031	464	0.07
USD	1,717,944	Freddie Mac Gold Pool 2.5% 01/09/2031	1,657	0.25
USD	947,108	Freddie Mac Gold Pool 2.5% 01/12/2031	914	0.14
USD	430,127	Freddie Mac Gold Pool 2.5% 01/02/2032	415	0.06

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 97.20%) (cont)		
USD	1,850,021	Freddie Mac Gold Pool 2.5% 01/04/2032	1,783	0.27
USD	2,438,600	Freddie Mac Gold Pool 2.5% 01/04/2032	2,350	0.35
USD	794,394	Freddie Mac Gold Pool 2.5% 01/06/2032	766	0.11
USD	1,479,536	Freddie Mac Gold Pool 2.5% 01/09/2032	1,426	0.21
USD	2,151,902	Freddie Mac Gold Pool 2.5% 01/11/2032	2,074	0.31
USD	211,853	Freddie Mac Gold Pool 2.5% 01/01/2033	205	0.03
USD	224,518	Freddie Mac Gold Pool 2.5% 01/12/2046	207	0.03
USD	370,738	Freddie Mac Gold Pool 3% 01/12/2026	368	0.05
USD	476,165	Freddie Mac Gold Pool 3% 01/08/2029	472	0.07
USD	526,176	Freddie Mac Gold Pool 3% 01/08/2030	519	0.08
USD	4,917,495	Freddie Mac Gold Pool 3% 01/08/2030	4,875	0.73
USD	797,510	Freddie Mac Gold Pool 3% 01/09/2030	786	0.12
USD	815,703	Freddie Mac Gold Pool 3% 01/10/2030	804	0.12
USD	3,406,891	Freddie Mac Gold Pool 3% 01/04/2031	3,358	0.50
USD	1,766,872	Freddie Mac Gold Pool 3% 01/05/2031	1,742	0.26
USD	543,283	Freddie Mac Gold Pool 3% 01/05/2031	536	0.08
USD	43,831	Freddie Mac Gold Pool 3% 01/07/2031	43	0.01
USD	51,749	Freddie Mac Gold Pool 3% 01/09/2031	51	0.01
USD	332,039	Freddie Mac Gold Pool 3% 01/11/2031	327	0.05
USD	1,011,874	Freddie Mac Gold Pool 3% 01/12/2031	997	0.15
USD	946,702	Freddie Mac Gold Pool 3% 01/12/2031	933	0.14
USD	1,167,602	Freddie Mac Gold Pool 3% 01/02/2032	1,151	0.17
USD	273,616	Freddie Mac Gold Pool 3% 01/03/2032	269	0.04
USD	276,027	Freddie Mac Gold Pool 3% 01/03/2032	272	0.04
USD	778,474	Freddie Mac Gold Pool 3% 01/07/2032	767	0.11
USD	2,390,909	Freddie Mac Gold Pool 3% 01/11/2032	2,354	0.35
USD	1,501,560	Freddie Mac Gold Pool 3% 01/01/2033	1,479	0.22
USD	11,894,988	Freddie Mac Gold Pool 3% 01/05/2046	11,347	1.69
USD	525,776	Freddie Mac Gold Pool 3% 01/06/2046	502	0.07

Schedule of Investments (unaudited) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Mortgage backed securities (31 May 2018: 97.20%) (cont)		
		United States (31 May 2018: 97.20%) (cont)		
USD	200,614	Freddie Mac Gold Pool 3% 01/10/2046	191	0.03
USD	25,730,614	Freddie Mac Gold Pool 3% 01/11/2046	24,546	3.66
USD	184,972	Freddie Mac Gold Pool 3% 01/01/2047	176	0.03
USD	828,858	Freddie Mac Gold Pool 3.5% 01/12/2028	835	0.12
USD	1,137,361	Freddie Mac Gold Pool 3.5% 01/03/2031	1,142	0.17
USD	352,964	Freddie Mac Gold Pool 3.5% 01/05/2031	355	0.05
USD	47,403	Freddie Mac Gold Pool 3.5% 01/07/2033	48	0.01
USD	1,394,585	Freddie Mac Gold Pool 3.5% 01/06/2038	1,385	0.21
USD	4,864,133	Freddie Mac Gold Pool 3.5% 01/07/2038	4,831	0.72
USD	14,115	Freddie Mac Gold Pool 3.5% 01/10/2042	14	0.00
USD	26,636	Freddie Mac Gold Pool 3.5% 01/07/2043	26	0.00
USD	4,201,374	Freddie Mac Gold Pool 3.5% 01/09/2044	4,154	0.62
USD	3,212,181	Freddie Mac Gold Pool 3.5% 01/01/2045	3,166	0.47
USD	3,739,956	Freddie Mac Gold Pool 3.5% 01/04/2046	3,676	0.55
USD	3,258,365	Freddie Mac Gold Pool 3.5% 01/05/2046	3,203	0.48
USD	4,937,470	Freddie Mac Gold Pool 3.5% 01/08/2046	4,853	0.72
USD	264,928	Freddie Mac Gold Pool 3.5% 01/09/2046	260	0.04
USD	3,070,763	Freddie Mac Gold Pool 3.5% 01/10/2046	3,018	0.45
USD	285,950	Freddie Mac Gold Pool 3.5% 01/10/2046	281	0.04
USD	753,622	Freddie Mac Gold Pool 3.5% 01/02/2047	741	0.11
USD	2,296,913	Freddie Mac Gold Pool 3.5% 01/03/2047	2,255	0.34
USD	502,773	Freddie Mac Gold Pool 3.5% 01/06/2047	495	0.07
USD	8,342,778	Freddie Mac Gold Pool 3.5% 01/06/2047	8,189	1.22
USD	2,697,637	Freddie Mac Gold Pool 3.5% 01/07/2047	2,648	0.39
USD	3,784,693	Freddie Mac Gold Pool 3.5% 01/08/2047	3,715	0.55
USD	1,469,984	Freddie Mac Gold Pool 3.5% 01/08/2047	1,443	0.21
USD	22,761	Freddie Mac Gold Pool 3.5% 01/08/2047	22	0.00
USD	695,895	Freddie Mac Gold Pool 3.5% 01/09/2047	686	0.10

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 97.20%) (cont)		
USD	1,726,645	Freddie Mac Gold Pool 3.5% 01/09/2047	1,698	0.25
USD	3,708,702	Freddie Mac Gold Pool 3.5% 01/10/2047	3,640	0.54
USD	233,476	Freddie Mac Gold Pool 3.5% 01/11/2047	229	0.03
USD	47,003	Freddie Mac Gold Pool 3.5% 01/12/2047	46	0.01
USD	742,441	Freddie Mac Gold Pool 3.5% 01/01/2048	732	0.11
USD	541,711	Freddie Mac Gold Pool 3.5% 01/05/2048	532	0.08
USD	851,377	Freddie Mac Gold Pool 4% 01/04/2025	868	0.13
USD	360,150	Freddie Mac Gold Pool 4% 01/12/2032	367	0.05
USD	937,775	Freddie Mac Gold Pool 4% 01/09/2035	953	0.14
USD	624,872	Freddie Mac Gold Pool 4% 01/09/2037	635	0.09
USD	7,129,987	Freddie Mac Gold Pool 4% 01/09/2043	7,219	1.08
USD	4,976,884	Freddie Mac Gold Pool 4% 01/10/2046	5,033	0.75
USD	4,488	Freddie Mac Gold Pool 4% 01/10/2047	5	0.00
USD	169,799	Freddie Mac Gold Pool 4% 01/02/2048	172	0.03
USD	2,267,133	Freddie Mac Gold Pool 4% 01/04/2048	2,296	0.34
USD	341,947	Freddie Mac Gold Pool 4% 01/06/2048	346	0.05
USD	9,410,203	Freddie Mac Gold Pool 4% 01/08/2048	9,517	1.42
USD	3,632,202	Freddie Mac Gold Pool 4% 01/09/2048	3,655	0.54
USD	122,003	Freddie Mac Gold Pool 4.5% 01/02/2041	127	0.02
USD	172,912	Freddie Mac Gold Pool 4.5% 01/07/2041	180	0.03
USD	183,270	Freddie Mac Gold Pool 4.5% 01/05/2042	191	0.03
USD	46,663	Freddie Mac Gold Pool 4.5% 01/02/2044	48	0.01
USD	167,089	Freddie Mac Gold Pool 4.5% 01/08/2044	173	0.03
USD	1,060,568	Freddie Mac Gold Pool 4.5% 01/01/2045	1,101	0.16
USD	215,874	Freddie Mac Gold Pool 4.5% 01/08/2045	224	0.03
USD	105,187	Freddie Mac Gold Pool 4.5% 01/08/2045	109	0.02
USD	3,053,086	Freddie Mac Gold Pool 4.5% 01/10/2045	3,178	0.47
USD	751,077	Freddie Mac Gold Pool 4.5% 01/09/2046	774	0.12
USD	355,795	Freddie Mac Gold Pool 4.5% 01/09/2046	369	0.05

Schedule of Investments (unaudited) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Mortgage backed securities (31 May 2018: 97.20%) (cont)		
		United States (31 May 2018: 97.20%) (cont)		
USD	42,188	Freddie Mac Gold Pool 4.5% 01/06/2047	44	0.01
USD	1,082,497	Freddie Mac Gold Pool 4.5% 01/05/2048	1,113	0.17
USD	46,269	Freddie Mac Gold Pool 4.5% 01/07/2048	48	0.01
USD	869,896	Freddie Mac Gold Pool 4.5% 01/07/2048	895	0.13
USD	2,677,575	Freddie Mac Gold Pool 4.5% 01/09/2048	2,754	0.41
USD	55,878	Freddie Mac Gold Pool 4.5% 01/10/2048	57	0.01
USD	144,038	Freddie Mac Gold Pool 5% 01/08/2039	152	0.02
USD	4,939,442	Freddie Mac Gold Pool 5% 01/11/2039	5,228	0.78
USD	10,433,367	Freddie Mac Gold Pool 5% 01/08/2041	11,081	1.65
USD	113,711	Freddie Mac Gold Pool 5% 01/10/2041	121	0.02
USD	1,183,058	Freddie Mac Gold Pool 5.5% 01/08/2039	1,281	0.19
USD	588,977	Ginnie Mae I Pool 3.5% 15/06/2043	587	0.09
USD	251,900	Ginnie Mae I Pool 3.5% 15/12/2047	250	0.04
USD	56,418	Ginnie Mae I Pool 4% 15/12/2046	57	0.01
USD	247,702	Ginnie Mae I Pool 5% 15/08/2040	264	0.04
USD	40,147	Ginnie Mae II Pool 2.5% 20/05/2046	37	0.01
USD	100,649	Ginnie Mae II Pool 2.5% 20/08/2046	94	0.01
USD	2,322,162	Ginnie Mae II Pool 2.5% 20/12/2046	2,168	0.32
USD	14,393,788	Ginnie Mae II Pool 3% 20/07/2046	13,880	2.07
USD	3,909,192	Ginnie Mae II Pool 3% 20/09/2046	3,770	0.56
USD	1,328,526	Ginnie Mae II Pool 3% 20/10/2046	1,281	0.19
USD	2,943,894	Ginnie Mae II Pool 3% 20/12/2046	2,839	0.42
USD	2,590,299	Ginnie Mae II Pool 3% 20/01/2047	2,498	0.37
USD	844,427	Ginnie Mae II Pool 3% 20/03/2047	814	0.12
USD	502,930	Ginnie Mae II Pool 3% 20/05/2047	484	0.07
USD	1,304,940	Ginnie Mae II Pool 3% 20/06/2047	1,256	0.19
USD	1,498,324	Ginnie Mae II Pool 3% 20/09/2047	1,442	0.21
USD	9,315,779	Ginnie Mae II Pool 3% 20/01/2048	8,890	1.32
USD	118,195	Ginnie Mae II Pool 3.5% 20/10/2044	117	0.02

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (31 May 2018: 97.20%) (cont)		
USD	899,540	Ginnie Mae II Pool 3.5% 20/04/2045	893	0.13
USD	1,193,757	Ginnie Mae II Pool 3.5% 20/11/2045	1,185	0.18
USD	33,891	Ginnie Mae II Pool 3.5% 20/12/2045	34	0.01
USD	1,060,006	Ginnie Mae II Pool 3.5% 20/03/2046	1,050	0.16
USD	4,358,297	Ginnie Mae II Pool 3.5% 20/04/2046	4,317	0.64
USD	1,615,565	Ginnie Mae II Pool 3.5% 20/06/2046	1,600	0.24
USD	69,078	Ginnie Mae II Pool 3.5% 20/10/2046	68	0.01
USD	417,420	Ginnie Mae II Pool 3.5% 20/12/2046	414	0.06
USD	720,686	Ginnie Mae II Pool 3.5% 20/01/2047	714	0.11
USD	419,540	Ginnie Mae II Pool 3.5% 20/02/2047	416	0.06
USD	3,782,087	Ginnie Mae II Pool 3.5% 20/03/2047	3,740	0.56
USD	4,720,790	Ginnie Mae II Pool 3.5% 20/04/2047	4,669	0.70
USD	2,436,839	Ginnie Mae II Pool 3.5% 20/05/2047	2,410	0.36
USD	4,918,507	Ginnie Mae II Pool 3.5% 20/08/2047	4,864	0.72
USD	379,000	Ginnie Mae II Pool 3.5% 20/08/2047	375	0.06
USD	2,698,136	Ginnie Mae II Pool 3.5% 20/09/2047	2,668	0.40
USD	32,778,223	Ginnie Mae II Pool 3.5% 20/11/2047	32,417	4.83
USD	1,996,925	Ginnie Mae II Pool 3.5% 20/12/2047	1,975	0.29
USD	1,942,803	Ginnie Mae II Pool 3.5% 20/01/2048	1,921	0.29
USD	689,627	Ginnie Mae II Pool 3.5% 20/04/2048	682	0.10
USD	38,938	Ginnie Mae II Pool 3.5% 20/04/2048	39	0.01
USD	24,327	Ginnie Mae II Pool 3.5% 20/04/2048	24	0.00
USD	321,375	Ginnie Mae II Pool 3.5% 20/08/2048	318	0.05
USD	561,230	Ginnie Mae II Pool 4% 20/09/2045	571	0.08
USD	108,433	Ginnie Mae II Pool 4% 20/11/2045	110	0.02
USD	23,081	Ginnie Mae II Pool 4% 20/01/2046	23	0.00
USD	2,380,895	Ginnie Mae II Pool 4% 20/03/2046	2,422	0.36
USD	41,267	Ginnie Mae II Pool 4% 20/07/2046	42	0.01
USD	172,022	Ginnie Mae II Pool 4% 20/11/2046	175	0.03
USD	2,303,280	Ginnie Mae II Pool 4% 20/12/2046	2,341	0.35

Schedule of Investments (unaudited) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Mortgage backed securities (31 May 2018: 97.20%) (cont)		
		United States (31 May 2018: 97.20%) (cont)		
USD	2,082,214	Ginnie Mae II Pool 4% 20/02/2047	2,116	0.32
USD	47,841	Ginnie Mae II Pool 4% 20/08/2047	48	0.01
USD	1,134,069	Ginnie Mae II Pool 4% 20/08/2047	1,149	0.17
USD	1,418,077	Ginnie Mae II Pool 4% 20/09/2047	1,437	0.21
USD	6,211,052	Ginnie Mae II Pool 4% 20/09/2047	6,300	0.94
USD	2,537,832	Ginnie Mae II Pool 4% 20/09/2047	2,574	0.38
USD	7,980,078	Ginnie Mae II Pool 4% 20/11/2047	8,086	1.20
USD	1,448,327	Ginnie Mae II Pool 4% 20/12/2047	1,468	0.22
USD	1,924,662	Ginnie Mae II Pool 4% 20/03/2048	1,950	0.29
USD	77,166	Ginnie Mae II Pool 4% 20/04/2048	78	0.01
USD	1,357,771	Ginnie Mae II Pool 4% 20/04/2048	1,375	0.20
USD	2,272,009	Ginnie Mae II Pool 4% 20/05/2048	2,301	0.34
USD	2,234,254	Ginnie Mae II Pool 4% 20/06/2048	2,262	0.34
USD	4,990,186	Ginnie Mae II Pool 4% 20/10/2048	5,053	0.75
USD	252,988	Ginnie Mae II Pool 4.5% 20/11/2039	262	0.04
USD	191,231	Ginnie Mae II Pool 4.5% 20/09/2046	199	0.03
USD	126,871	Ginnie Mae II Pool 4.5% 20/10/2046	132	0.02
USD	942,744	Ginnie Mae II Pool 4.5% 20/05/2048	978	0.15
USD	7,864,747	Ginnie Mae II Pool 4.5% 20/06/2048	8,116	1.21
USD	3,814,850	Ginnie Mae II Pool 4.5% 20/07/2048	3,937	0.59
USD	238,700	Ginnie Mae II Pool 4.5% 20/08/2048	246	0.04
USD	1,325,000	Ginnie Mae II Pool 4.5% 20/11/2048	1,367	0.20
USD	3,000,000	Ginnie Mae II Pool 4.5% 20/12/2048	3,094	0.46
USD	439,100	Ginnie Mae II Pool 5% 20/08/2048	459	0.07
USD	1,797,376	Ginnie Mae II Pool 5% 20/10/2048	1,879	0.28
USD	1,250,000	Ginnie Mae II Pool 5% 20/11/2048	1,307	0.19
		Total United States	**628,013**	**93.61**
		Total mortgage backed securities	**628,013**	**93.61**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		To be announced contracts (31 May 2018: 1.19%)		
		United States (31 May 2018: 1.19%)		
USD	800,000	Fannie Mae Pool 2.5% TBA	772	0.12
USD	75,000	Fannie Mae Pool 2.5% TBA	69	0.01
USD	922,000	Fannie Mae Pool 3% TBA	910	0.14
USD	290,000	Fannie Mae Pool 3% TBA	276	0.04
USD	214,000	Fannie Mae Pool 3.5% TBA	210	0.03
USD	9,300,000	Fannie Mae Pool 4% TBA	9,351	1.39
USD	800,000	Freddie Mac Gold Pool 3.5% TBA	802	0.12
USD	630,750	Freddie Mac Gold Pool 3.5% TBA	618	0.09
USD	6,825,000	Freddie Mac Gold Pool 4% TBA	6,863	1.02
USD	1,850,000	Freddie Mac Gold Pool 4.5% TBA	1,902	0.28
USD	2,500,000	Ginnie Mae II Pool 3% TBA	2,406	0.36
USD	3,156,000	Ginnie Mae II Pool 3.5% TBA	3,120	0.47
USD	2,475,000	Ginnie Mae II Pool 4.5% TBA	2,553	0.38
USD	1,458,000	Ginnie Mae II Pool 5% TBA	1,521	0.23
		Total United States	**31,373**	**4.68**
		Total to be announced contracts	**31,373**	**4.68**
		Total value of investments	**659,386**	**98.29**
		Cash equivalents (31 May 2018: 2.63%)		
		UCITS collective investment schemes - Money Market Funds (31 May 2018: 2.63%)		
USD	54,724,776	Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund*	54,725	8.16
		Bank overdraft †	**(16,330)**	**(2.43)**
		Other net liabilities	**(26,947)**	**(4.02)**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**670,834**	**100.00**

† Substantially all cash positions are held with State Street Bank and Trust Company.
* Investment in related party.

Fixed income securities are primarily classified by the country of incorporation of the issuer for corporate fixed income securities and country of issuer for government type fixed.

TBA contracts are primarily classified by country of incorporation of the issuer of the pass-through agency.

Schedule of Investments (unaudited) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)

As at 30 November 2018

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities dealt in an another regulated market	594,583	77.20
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	64,803	8.41
UCITS collective investment schemes - Money Market Funds	54,725	7.11
Other assets	56,099	7.28
Total current assets	**770,210**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EMU MULTIFACTOR UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 98.90%)		
		Equities (31 May 2018: 98.90%)		
		Austria (31 May 2018: 1.26%)		
		Iron & steel		
EUR	2,508	Voestalpine AG	74	0.92
		Total Austria	**74**	**0.92**
		Belgium (31 May 2018: 7.74%)		
		Food		
EUR	1,303	Colruyt SA	74	0.93
		Insurance		
EUR	3,984	Ageas	170	2.13
		Investment services		
EUR	1,759	Groupe Bruxelles Lambert SA	140	1.75
		Pharmaceuticals		
EUR	2,361	UCB SA	175	2.19
		Telecommunications		
EUR	3,294	Proximus SADP	80	1.00
		Total Belgium	**639**	**8.00**
		Finland (31 May 2018: 5.27%)		
		Auto parts & equipment		
EUR	2,482	Nokian Renkaat Oyj	70	0.88
		Forest products & paper		
EUR	12,013	Stora Enso Oyj	135	1.69
EUR	7,380	UPM-Kymmene Oyj	174	2.17
		Pharmaceuticals		
EUR	2,278	Orion Oyj	67	0.84
		Telecommunications		
EUR	3,049	Elisa Oyj	108	1.35
		Total Finland	**554**	**6.93**
		France (31 May 2018: 34.40%)		
		Auto parts & equipment		
EUR	1,894	Cie Generale des Etablissements Michelin SCA	175	2.19
EUR	1,641	Faurecia SA	57	0.71
		Banks		
EUR	6,545	Societe Generale SA	213	2.67
		Beverages		
EUR	483	Remy Cointreau SA	49	0.61
		Building materials and fixtures		
EUR	4,542	Cie de Saint-Gobain	149	1.86
		Chemicals		
EUR	1,506	Arkema SA	126	1.58
		Computers		
EUR	2,093	Atos SE	157	1.96
		Diversified financial services		
EUR	1,044	Amundi SA	53	0.66
		France (31 May 2018: 34.40%) (cont)		
		Engineering & construction		
EUR	3,407	Bouygues SA	116	1.45
		Food		
EUR	1,199	Casino Guichard Perrachon SA	48	0.60
		Healthcare products		
EUR	605	Sartorius Stedim Biotech	54	0.68
		Healthcare services		
EUR	886	BioMerieux	55	0.69
		Household goods & home construction		
EUR	554	Societe BIC SA	52	0.65
		Insurance		
EUR	958	AXA SA	21	0.26
EUR	3,669	CNP Assurances	74	0.93
EUR	3,554	SCOR SE	151	1.89
		Oil & gas		
EUR	2,011	Total SA	99	1.24
		Pharmaceuticals		
EUR	825	Ipsen SA	94	1.18
EUR	462	Sanofi	37	0.46
		Real estate investment trusts		
EUR	823	Covivio	71	0.89
EUR	996	Gecina SA	123	1.54
EUR	1,029	Unibail-Rodamco-Westfield	156	1.95
		Software		
EUR	1,744	Ubisoft Entertainment SA	125	1.56
		Telecommunications		
EUR	3,049	Eutelsat Communications SA	58	0.73
		Total France	**2,313**	**28.94**
		Germany (31 May 2018: 23.18%)		
		Aerospace & defence		
EUR	1,002	MTU Aero Engines AG	184	2.30
		Airlines		
EUR	5,181	Deutsche Lufthansa AG	111	1.39
		Apparel retailers		
EUR	180	Puma SE	80	1.00
		Auto manufacturers		
EUR	3,132	Porsche Automobil Holding SE	177	2.21
		Chemicals		
EUR	3,368	Brenntag AG	137	1.72
EUR	3,756	Covestro AG	191	2.39
EUR	3,495	Evonik Industries AG	83	1.04
EUR	1,520	Fuchs Petrolub SE	56	0.70
		Cosmetics & personal care		
EUR	127	Beiersdorf AG	12	0.15
		Electrical components & equipment		
EUR	2,176	OSRAM Licht AG	88	1.10
		Electricity		
EUR	4,349	Uniper SE	99	1.24

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EMU MULTIFACTOR UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (31 May 2018: 98.90%) (cont)		
		Germany (31 May 2018: 23.18%) (cont)		
		Engineering & construction		
EUR	892	Fraport AG Frankfurt Airport Services Worldwide	58	0.73
		Food		
EUR	3,900	Metro AG	53	0.66
		Insurance		
EUR	86	Allianz SE	16	0.20
EUR	1,314	Hannover Rueck SE	161	2.02
		Machinery - diversified		
EUR	3,554	GEA Group AG	85	1.06
		Miscellaneous manufacturers		
EUR	76	Siemens AG	8	0.10
		Pharmaceuticals		
EUR	51	Bayer AG	3	0.04
		Retail		
EUR	1,386	Hugo Boss AG	85	1.06
		Semiconductors		
EUR	440	Infineon Technologies AG	8	0.10
		Software		
EUR	355	SAP SE	32	0.40
		Transportation		
EUR	2,675	Deutsche Post AG	75	0.94
		Total Germany	**1,802**	**22.55**
		Italy (31 May 2018: 1.71%)		
		Apparel retailers		
EUR	3,914	Moncler SpA	113	1.41
		Total Italy	**113**	**1.41**
		Luxembourg (31 May 2018: 0.59%)		
		Media		
EUR	833	RTL Group SA	44	0.55
		Telecommunications		
EUR	6,126	SES SA	117	1.46
		Total Luxembourg	**161**	**2.01**
		Netherlands (31 May 2018: 17.64%)		
		Auto manufacturers		
EUR	3,962	Fiat Chrysler Automobiles NV	58	0.72
		Commercial services		
EUR	2,607	Randstad NV	112	1.40
		Cosmetics & personal care		
EUR	137	Unilever NV	7	0.09
		Diversified financial services		
USD	2,760	AerCap Holdings NV	129	1.61
		Food		
EUR	9,759	Koninklijke Ahold Delhaize NV	221	2.77
		Netherlands (31 May 2018: 17.64%) (cont)		
		Healthcare products		
EUR	6,051	Koninklijke Philips NV	201	2.52
		Insurance		
EUR	35,161	Aegon NV	173	2.16
EUR	4,911	NN Group NV	184	2.31
		Media		
EUR	3,715	Wolters Kluwer NV	198	2.48
		Pipelines		
EUR	1,520	Koninklijke Vopak NV	59	0.74
		Semiconductors		
EUR	14,642	STMicroelectronics NV	189	2.36
		Total Netherlands	**1,531**	**19.16**
		Spain (31 May 2018: 7.11%)		
		Airlines		
EUR	13,118	International Consolidated Airlines Group SA	93	1.16
		Electricity		
EUR	5,948	Red Electrica Corp SA	113	1.41
		Insurance		
EUR	23,309	Mapfre SA	59	0.74
		Oil & gas		
EUR	13,263	Repsol SA	202	2.53
		Software		
EUR	3,423	Amadeus IT Group SA	216	2.71
		Total Spain	**683**	**8.55**
		Total equities	**7,870**	**98.47**

Ccy	No. of contracts		Underlying exposure €'000	Fair value €'000	% of net asset value
		Financial derivative instruments (31 May 2018: (0.01)%)			
		Futures contracts(31 May 2018: (0.01)%)			
EUR	1	Euro Stoxx 50 Index Futures December 2018	33	(2)	(0.03)
		Total unrealised losses on futures contracts		**(2)**	**(0.03)**
		Total financial derivative instruments		**(2)**	**(0.03)**

Schedule of Investments (unaudited) (continued)

iSHARES EDGE MSCI EMU MULTIFACTOR UCITS ETF (continued)

As at 30 November 2018

	Fair value €'000	% of net asset value
Total value of investments	**7,868**	**98.44**
Cash†	**38**	**0.48**
Other net assets	**86**	**1.08**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**7,992**	**100.00**

† Cash holdings of €33,403 are held with State Street Bank and Trust Company. €4,610 is held as security for futures contracts with HSBC Bank Plc.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	7,870	82.77
Other assets	1,638	17.23
Total current assets	**9,508**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI INDIA UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 May 2018: 96.89%)		
		Equities (31 May 2018: 96.89%)		
		India (31 May 2018: 96.89%)		
		Agriculture		
INR	623,159	ITC Ltd	2,555	3.09
		Airlines		
INR	16,860	InterGlobe Aviation Ltd	251	0.30
		Apparel retailers		
INR	998	Page Industries Ltd	388	0.47
		Auto manufacturers		
INR	213,642	Ashok Leyland Ltd	344	0.42
INR	2,437	Eicher Motors Ltd	818	0.99
INR	136,025	Mahindra & Mahindra Ltd	1,544	1.86
INR	19,281	Maruti Suzuki India Ltd	2,120	2.56
INR	289,594	Tata Motors Ltd	715	0.86
		Auto parts & equipment		
INR	1,323	Bosch Ltd	360	0.43
INR	172,721	Motherson Sumi Systems Ltd	386	0.47
		Banks		
INR	328,214	Axis Bank Ltd	2,947	3.55
INR	433,857	ICICI Bank Ltd	2,211	2.67
INR	325,496	State Bank of India	1,329	1.61
INR	311,009	Yes Bank Ltd	758	0.91
		Beverages		
INR	52,734	United Spirits Ltd	509	0.61
		Building materials and fixtures		
INR	108,899	Ambuja Cements Ltd	340	0.41
INR	59,941	Grasim Industries Ltd	745	0.90
INR	1,524	Shree Cement Ltd	360	0.43
INR	17,527	UltraTech Cement Ltd	1,006	1.22
		Chemicals		
INR	52,475	Asian Paints Ltd	1,014	1.23
INR	64,846	UPL Ltd	705	0.85
		Coal		
INR	124,492	Coal India Ltd	437	0.53
		Commercial services		
INR	94,415	Adani Ports & Special Economic Zone Ltd	495	0.60
		Computers		
INR	636,860	Infosys Ltd	6,099	7.36
INR	164,459	Tata Consultancy Services Ltd	4,644	5.61
INR	206,247	Wipro Ltd	961	1.16
		Cosmetics & personal care		
INR	96,506	Dabur India Ltd	567	0.68
		Diversified financial services		
INR	31,778	Bajaj Finance Ltd	1,157	1.40
INR	291,018	Housing Development Finance Corp Ltd	8,306	10.02
INR	50,566	Indiabulls Housing Finance Ltd	519	0.63

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		India (31 May 2018: 96.89%) (cont)		
		Diversified financial services (cont)		
INR	54,430	LIC Housing Finance Ltd	364	0.44
INR	55,339	Mahindra & Mahindra Financial Services Ltd	357	0.43
INR	14,832	Piramal Enterprises Ltd	468	0.56
INR	126,356	REC Ltd	181	0.22
INR	26,896	Shriram Transport Finance Co Ltd	446	0.54
		Electrical components & equipment		
INR	161,074	Bharat Heavy Electricals Ltd	157	0.19
INR	45,703	Havells India Ltd	449	0.54
INR	13,018	Siemens Ltd	178	0.22
		Electricity		
INR	360,873	NTPC Ltd	726	0.88
INR	286,897	Power Grid Corp of India Ltd	742	0.89
INR	202,716	Tata Power Co Ltd	221	0.27
		Engineering & construction		
INR	86,901	Larsen & Toubro Ltd	1,786	2.16
		Food		
INR	22,742	Avenue Supermarts Ltd	487	0.59
INR	10,548	Britannia Industries Ltd	480	0.58
INR	4,220	Nestle India Ltd	652	0.79
		Gas		
INR	143,932	GAIL India Ltd	709	0.86
		Household goods & home construction		
INR	65,229	Godrej Consumer Products Ltd	702	0.85
INR	118,422	Hindustan Unilever Ltd	2,980	3.60
INR	82,578	Marico Ltd	423	0.51
		Insurance		
INR	6,965	Bajaj Finserv Ltd	599	0.72
		Iron & steel		
INR	154,281	JSW Steel Ltd	696	0.84
INR	63,760	Tata Steel Ltd	484	0.59
		Leisure time		
INR	15,336	Bajaj Auto Ltd	604	0.73
INR	9,127	Hero MotoCorp Ltd	400	0.48
		Media		
INR	87,697	Zee Entertainment Enterprises Ltd	615	0.74
		Metal fabricate/ hardware		
INR	38,290	Bharat Forge Ltd	310	0.37
		Mining		
INR	212,891	Hindalco Industries Ltd	691	0.83
INR	237,822	Vedanta Ltd	668	0.81
		Miscellaneous manufacturers		
INR	22,249	Pidilite Industries Ltd	371	0.45
		Oil & gas		
INR	138,786	Bharat Petroleum Corp Ltd	646	0.78
INR	111,287	Hindustan Petroleum Corp Ltd	371	0.45
INR	265,267	Indian Oil Corp Ltd	512	0.62
INR	257,317	Oil & Natural Gas Corp Ltd	518	0.62

Schedule of Investments (unaudited) (continued)

iSHARES MSCI INDIA UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (31 May 2018: 96.89%) (cont)		
		India (31 May 2018: 96.89%) (cont)		
		Oil & gas (cont)		
INR	519,899	Reliance Industries Ltd	8,710	10.51
		Pharmaceuticals		
INR	48,187	Aurobindo Pharma Ltd	561	0.68
INR	37,426	Cadila Healthcare Ltd	196	0.24
INR	63,133	Cipla Ltd	490	0.59
INR	20,870	Dr Reddy's Laboratories Ltd	815	0.98
INR	25,274	Glenmark Pharmaceuticals Ltd	237	0.29
INR	40,495	Lupin Ltd	515	0.62
INR	153,134	Sun Pharmaceutical Industries Ltd	1,082	1.31
		Pipelines		
INR	109,678	Petronet LNG Ltd	337	0.41
		Retail		
INR	56,664	Titan Co Ltd	754	0.91
		Software		
INR	101,566	HCL Technologies Ltd	1,479	1.79
INR	85,776	Tech Mahindra Ltd	869	1.05
		Telecommunications		
INR	255,137	Bharti Airtel Ltd	1,148	1.39
INR	60,859	Bharti Infratel Ltd	224	0.27
INR	358,501	Vodafone Idea Ltd	181	0.22
		Transportation		
INR	30,221	Container Corp Of India Ltd	293	0.35
		Total India	**82,474**	**99.59**
		Total equities	**82,474**	**99.59**

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments (31 May 2018: Nil)			
		Futures contracts (31 May 2018: Nil)			
USD	6	MSCI Emerging Markets Index Futures December 2018	293	7	0.01
		Total unrealised gains on futures contracts		**7**	**0.01**
		Total financial derivative instruments		**7**	**0.01**

	Fair value $'000	% of net asset value
Total value of investments	**82,481**	**99.60**
Cash†	**376**	**0.45**
Other net liabilities	**(45)**	**(0.05)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**82,812**	**100.00**

† Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	82,474	98.97
Exchange traded financial derivative instruments	7	0.01
Other assets	851	1.02
Total current assets	**83,332**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES DIGITAL SECURITY UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market		
		Equities		
		Australia		
		Telecommunications		
AUD	8,452	NEXTDC Ltd	40	1.09
		Total Australia	**40**	**1.09**
		Austria		
		Semiconductors		
CHF	513	ams AG	14	0.38
		Total Austria	**14**	**0.38**
		Belgium		
		Semiconductors		
EUR	463	Melexis NV	27	0.74
		Total Belgium	**27**	**0.74**
		Cayman Islands		
		Electronics		
HKD	3,000	AAC Technologies Holdings Inc	21	0.57
		Total Cayman Islands	**21**	**0.57**
		Finland		
		Computers		
EUR	1,391	Tieto Oyj	40	1.09
		Total Finland	**40**	**1.09**
		France		
		Computers		
EUR	604	Ingenico Group SA	44	1.20
		Total France	**44**	**1.20**
		Germany		
		Computers		
EUR	567	Bechtle AG	45	1.23
EUR	870	Cancom SE	35	0.95
		Software		
EUR	982	Software AG	40	1.09
		Total Germany	**120**	**3.27**
		India		
		Computers		
INR	5,186	Infosys Ltd	50	1.36
INR	1,929	Larsen & Toubro Infotech Ltd	43	1.17
INR	3,043	NIIT Technologies Ltd	48	1.31
INR	12,260	Wipro Ltd	57	1.55
		Engineering & construction		
INR	107,747	Himachal Futuristic Communications Ltd	28	0.77
		India (cont)		
		Software		
INR	7,531	Hexaware Technologies Ltd	35	0.95
INR	4,623	Tech Mahindra Ltd	47	1.28
		Total India	**308**	**8.39**
		Ireland		
		Computers		
USD	301	Accenture Plc	49	1.33
		Total Ireland	**49**	**1.33**
		Israel		
		Computers		
USD	493	Check Point Software Technologies Ltd	55	1.50
		Total Israel	**55**	**1.50**
		Japan		
		Commercial services		
JPY	600	Secom Co Ltd	51	1.39
JPY	1,000	Sohgo Security Services Co Ltd	47	1.28
		Computers		
JPY	800	Fujitsu Ltd	49	1.33
JPY	2,600	Itochu Techno-Solutions Corp	50	1.36
JPY	2,800	NET One Systems Co Ltd	58	1.58
JPY	2,000	Nihon Unisys Ltd	51	1.39
JPY	1,200	Otsuka Corp	41	1.12
		Electronics		
JPY	2,000	Azbil Corp	43	1.17
JPY	600	Horiba Ltd	28	0.76
JPY	1,800	Nippon Ceramic Co Ltd	45	1.23
JPY	1,700	Optex Group Co Ltd	35	0.95
		Internet		
JPY	800	Trend Micro Inc	46	1.25
		Machinery - diversified		
JPY	100	Keyence Corp	54	1.48
		Software		
JPY	600	Oracle Corp Japan	39	1.06
JPY	1,000	TIS Inc	46	1.26
		Total Japan	**683**	**18.61**
		Malaysia		
		Internet		
MYR	246,400	My EG Services Bhd	65	1.77
		Total Malaysia	**65**	**1.77**
		Republic of South Korea		
		Commercial services		
KRW	561	S-1 Corp	48	1.31
		Computers		
KRW	223	Samsung SDS Co Ltd	39	1.06

Schedule of Investments (unaudited) (continued)

iSHARES DIGITAL SECURITY UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Republic of South Korea (cont)		
		Engineering & construction		
KRW	7,108	Posco ICT Co Ltd	35	0.95
		Internet		
KRW	867	Ahnlab Inc	34	0.93
		Total Republic of South Korea	**156**	**4.25**
		Spain		
		Commercial services		
EUR	17,280	Prosegur Cash SA	37	1.01
EUR	6,754	Prosegur Cia de Seguridad SA	35	0.95
		Total Spain	**72**	**1.96**
		Sweden		
		Commercial services		
SEK	1,255	Loomis AB	42	1.15
SEK	2,932	Securitas AB	49	1.33
		Machinery - diversified		
SEK	796	Hexagon AB	40	1.09
		Total Sweden	**131**	**3.57**
		Switzerland		
		Electronics		
CHF	60	dormakaba Holding AG	43	1.17
		Total Switzerland	**43**	**1.17**
		Taiwan		
		Telecommunications		
TWD	65,000	Alpha Networks Inc	34	0.93
TWD	21,000	Arcadyan Technology Corp	46	1.25
TWD	19,000	Sercomm Corp	39	1.06
		Total Taiwan	**119**	**3.24**
		United Kingdom		
		Commercial services		
GBP	12,875	G4S Plc	32	0.87
		Computers		
GBP	6,205	Sophos Group Plc	29	0.79
		Electronics		
GBP	2,555	Halma Plc	45	1.22
GBP	1,274	Spectris Plc	39	1.06
		Semiconductors		
EUR	2,604	Dialog Semiconductor Plc	67	1.83
		Total United Kingdom	**212**	**5.77**
		United States		
		Commercial services		
USD	1,084	Booz Allen Hamilton Holding Corp	55	1.50

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (cont)		
		Computers		
USD	602	Brink's Co	43	1.17
USD	289	CACI International Inc	48	1.31
USD	573	DXC Technology Co	36	0.98
USD	786	Fortinet Inc	58	1.58
USD	333	International Business Machines Corp	42	1.14
USD	1,761	NetScout Systems Inc	47	1.28
USD	551	Science Applications International Corp	38	1.04
		Electrical components & equipment		
USD	638	AMETEK Inc	47	1.28
USD	659	Emerson Electric Co	44	1.20
		Internet		
USD	273	F5 Networks Inc	47	1.28
USD	2,838	FireEye Inc	57	1.55
USD	244	Palo Alto Networks Inc	42	1.15
USD	2,269	Symantec Corp	50	1.36
		Semiconductors		
USD	474	Analog Devices Inc	44	1.19
USD	1,253	Cirrus Logic Inc	47	1.28
USD	791	Maxim Integrated Products Inc	44	1.20
USD	472	Skyworks Solutions Inc	34	0.93
USD	412	Texas Instruments Inc	41	1.12
		Software		
USD	617	Akamai Technologies Inc	42	1.15
USD	447	Citrix Systems Inc	49	1.33
USD	863	DocuSign Inc	36	0.98
USD	1,014	Oracle Corp	50	1.36
USD	286	Red Hat Inc	51	1.39
USD	322	VMware Inc	54	1.47
		Telecommunications		
USD	178	Arista Networks Inc	42	1.14
USD	1,983	Ciena Corp	65	1.77
USD	1,107	Cisco Systems Inc	53	1.44
USD	5,218	Infinera Corp	22	0.60
USD	589	InterDigital Inc	44	1.21
USD	1,762	Juniper Networks Inc	51	1.39
USD	452	LogMeIn Inc	42	1.14
		Total United States	**1,465**	**39.91**
		Total equities	**3,664**	**99.81**

Schedule of Investments (unaudited) (continued)

iSHARES DIGITAL SECURITY UCITS ETF (continued)

As at 30 November 2018

	Fair value $'000	% of net asset value
Total value of investments	**3,664**	**99.81**
Cash[†]	**4**	**0.11**
Other net assets	**3**	**0.08**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**3,671**	**100.00**

† Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,664	99.78
Other assets	8	0.22
Total current assets	**3,672**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market		
		Equities		
		Bermuda		
		Auto manufacturers		
HKD	14,000	Brilliance China Automotive Holdings Ltd	12	0.05
		Banks		
USD	341	Credicorp Ltd	75	0.29
		Commercial services		
HKD	44,000	China Youzan Ltd	3	0.01
HKD	10,000	COSCO Shipping Ports Ltd	10	0.04
HKD	5,000	Shenzhen International Holdings Ltd	10	0.04
HKD	6,000	Yuexiu Transport Infrastructure Ltd	5	0.02
		Computers		
HKD	6,000	PAX Global Technology Ltd	3	0.01
		Energy - alternate sources		
HKD	130,000	Concord New Energy Group Ltd	5	0.02
		Entertainment		
HKD	80,000	Alibaba Pictures Group Ltd	13	0.05
		Environmental control		
SGD	13,000	China Everbright Water Ltd	3	0.01
HKD	4,000	China Water Affairs Group Ltd	5	0.02
		Forest products & paper		
HKD	9,000	Nine Dragons Paper Holdings Ltd	9	0.04
		Gas		
HKD	80,000	Beijing Gas Blue Sky Holdings Ltd	3	0.01
HKD	8,000	China Gas Holdings Ltd	27	0.11
HKD	4,000	China Resources Gas Group Ltd	16	0.06
		Holding companies - diversified operations		
HKD	11,000	C C Land Holdings Ltd	3	0.01
		Home furnishings		
HKD	6,000	Haier Electronics Group Co Ltd	14	0.06
HKD	12,000	Skyworth Digital Holdings Ltd	3	0.01
		Internet		
HKD	120,000	HengTen Networks Group Ltd	4	0.02
		Oil & gas		
HKD	16,000	Kunlun Energy Co Ltd	19	0.07
		Pharmaceuticals		
HKD	8,000	China Grand Pharmaceutical and Healthcare Holdings Ltd	4	0.01
HKD	5,500	Luye Pharma Group Ltd	4	0.02
HKD	21,000	Sihuan Pharmaceutical Holdings Group Ltd	5	0.02
		Real estate investment & services		
HKD	50,000	Gemdale Properties & Investment Corp Ltd	5	0.02

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Bermuda (cont)		
		Real estate investment & services (cont)		
HKD	6,000	Skyfame Realty Holdings	1	0.00
HKD	12,000	Zhuguang Holdings Group Co Ltd	2	0.01
		Retail		
HKD	65,000	GOME Retail Holdings Ltd	6	0.02
		Software		
HKD	16,000	Alibaba Health Information Technology Ltd	14	0.06
		Water		
HKD	30,000	Beijing Enterprises Water Group Ltd	17	0.07
		Total Bermuda	**300**	**1.18**
		Brazil		
		Advertising		
BRL	482	Multiplus SA	3	0.01
		Aerospace & defence		
BRL	3,092	Embraer SA	17	0.07
		Agriculture		
BRL	403	SLC Agricola SA	5	0.02
		Airlines		
BRL	509	Gol Linhas Aereas Inteligentes SA	3	0.01
		Apparel retailers		
BRL	957	Alpargatas SA	4	0.02
		Auto parts & equipment		
BRL	540	Iochpe Maxion SA	4	0.02
BRL	3,066	Marcopolo SA	3	0.01
		Banks		
BRL	4,951	Banco Bradesco SA	43	0.17
BRL	16,289	Banco Bradesco SA (Preference)	162	0.64
BRL	4,041	Banco do Brasil SA	46	0.18
BRL	964	Banco do Estado do Rio Grande do Sul SA	5	0.02
BRL	1,966	Banco Santander Brasil SA	22	0.08
BRL	23,124	Itau Unibanco Holding SA	215	0.85
		Beverages		
BRL	22,571	Ambev SA	99	0.39
		Building materials and fixtures		
BRL	1,552	Duratex SA	5	0.02
		Commercial services		
BRL	6,032	CCR SA	20	0.08
BRL	5,936	Cielo SA	15	0.06
BRL	1,481	EcoRodovias Infraestrutura e Logistica SA	4	0.01
BRL	1,449	Estacio Participacoes SA	9	0.04
BRL	6,925	Kroton Educacional SA	19	0.07
BRL	2,495	Localiza Rent a Car SA	17	0.07

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Brazil (cont)		
		Commercial services (cont)		
BRL	1,415	Qualicorp Consultoria e Corretora de Seguros SA	5	0.02
		Cosmetics & personal care		
BRL	996	Natura Cosmeticos SA	11	0.04
		Diversified financial services		
BRL	9,559	B3 SA - Brasil Bolsa Balcao	70	0.28
		Electricity		
BRL	1,004	Alupar Investimento SA	5	0.02
BRL	1,025	Centrais Eletricas Brasileiras SA	6	0.02
BRL	1,098	Centrais Eletricas Brasileiras SA (Preference)	8	0.03
BRL	4,418	Cia Energetica de Minas Gerais	14	0.06
BRL	991	Cia Energetica de Sao Paulo	5	0.02
BRL	495	Cia Paranaense de Energia	4	0.02
BRL	788	Equatorial Energia SA	15	0.06
BRL	965	Transmissora Alianca de Energia Eletrica SA	6	0.02
		Food		
BRL	2,544	BRF SA	15	0.06
BRL	912	Cia Brasileira de Distribuicao	20	0.08
BRL	515	M Dias Branco SA	5	0.02
BRL	916	Sao Martinho SA	4	0.01
		Forest products & paper		
BRL	1,232	Fibria Celulose SA	23	0.09
BRL	2,062	Suzano Papel e Celulose SA	22	0.09
		Healthcare services		
BRL	989	Fleury SA	5	0.02
		Holding companies - diversified operations		
BRL	21,573	Itausa - Investimentos Itau SA	69	0.27
		Home builders		
BRL	1,555	MRV Engenharia e Participacoes SA	5	0.02
		Insurance		
BRL	3,426	BB Seguridade Participacoes SA	25	0.10
BRL	494	IRB Brasil Resseguros S/A	10	0.04
BRL	1,501	Odontoprev SA	5	0.02
BRL	487	Porto Seguro SA	6	0.02
BRL	981	Sul America SA	7	0.03
		Internet		
BRL	950	B2W Cia Digital	9	0.04
BRL	437	Smiles Fidelidade SA	5	0.02
		Investment services		
BRL	1,048	Bradespar SA	9	0.03
		Iron & steel		
BRL	3,489	Cia Siderurgica Nacional SA	8	0.03
BRL	5,070	Gerdau SA	20	0.08
BRL	4,012	Metalurgica Gerdau SA	8	0.03
		Brazil (cont)		
		Leisure time		
BRL	736	CVC Brasil Operadora e Agencia de Viagens SA	12	0.05
		Machinery - diversified		
BRL	3,993	WEG SA	18	0.07
		Oil & gas		
BRL	929	Cosan SA	8	0.03
BRL	7,071	Dommo Energia SA	3	0.01
BRL	1,947	Petrobras Distribuidora SA	12	0.05
BRL	1,891	Ultrapar Participacoes SA	23	0.09
		Packaging & containers		
BRL	3,440	Klabin SA	15	0.06
		Pharmaceuticals		
BRL	1,544	Hypera SA	13	0.05
		Real estate investment & services		
BRL	340	Aliansce Shopping Centers SA	2	0.01
BRL	4,074	BR Malls Participacoes SA	14	0.05
BRL	1,481	Cyrela Brazil Realty SA Empreendimentos e Participacoes	5	0.02
BRL	276	Ez Tec Empreendimentos e Participacoes SA	1	0.00
BRL	496	Iguatemi Empresa de Shopping Centers SA	5	0.02
BRL	1,456	Multiplan Empreendimentos Imobiliarios SA	9	0.04
		Retail		
BRL	409	Arezzo Industria e Comercio SA	5	0.02
BRL	1,600	Atacadao Distribuicao Comercio e Industria Ltda	7	0.03
BRL	943	BK Brasil Operacao e Assessoria a Restaurantes SA	5	0.02
BRL	3,540	Lojas Americanas SA	18	0.07
BRL	3,484	Lojas Renner SA	35	0.14
BRL	447	Magazine Luiza SA	19	0.07
BRL	1,060	Raia Drogasil SA	17	0.07
BRL	2,811	Via Varejo SA	4	0.01
		Software		
BRL	574	Linx SA	4	0.01
BRL	562	TOTVS SA	4	0.02
		Telecommunications		
BRL	2,024	Telefonica Brasil SA	24	0.09
BRL	4,000	TIM Participacoes SA	12	0.05
		Textile		
BRL	586	Cia Hering	4	0.02
		Transportation		
BRL	1,448	Cosan Logistica SA	5	0.02
BRL	5,477	Rumo SA	24	0.09
		Water		
BRL	1,556	Cia de Saneamento Basico do Estado de Sao Paulo	11	0.05

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Brazil (cont)		
		Water (cont)		
BRL	437	Cia de Saneamento de Minas Gerais-COPASA	6	0.02
		Total Brazil	**1,493**	**5.88**
		British Virgin Islands		
		Real estate investment & services		
USD	331	Nam Tai Property Inc	3	0.01
		Total British Virgin Islands	**3**	**0.01**
		Cayman Islands		
		Agriculture		
HKD	110,000	Renhe Commercial Holdings Co Ltd	3	0.01
		Apparel retailers		
HKD	4,000	Shenzhou International Group Holdings Ltd	49	0.19
HKD	2,500	Texhong Textile Group Ltd	3	0.01
		Auto manufacturers		
HKD	16,000	China First Capital Group Ltd	8	0.03
HKD	25,000	Geely Automobile Holdings Ltd	49	0.19
		Auto parts & equipment		
TWD	1,000	Hiroca Holdings Ltd	2	0.01
HKD	5,000	Nexteer Automotive Group Ltd	8	0.03
		Beverages		
HKD	11,000	Tibet Water Resources Ltd	3	0.01
		Biotechnology		
HKD	5,500	3SBio Inc	8	0.03
USD	205	Zai Lab Ltd	4	0.02
		Building materials and fixtures		
HKD	2,500	Asia Cement China Holdings Corp	2	0.01
HKD	12,000	China Resources Cement Holdings Ltd	12	0.05
		Chemicals		
HKD	6,000	Dongyue Group Ltd	3	0.01
HKD	10,000	Fufeng Group Ltd	4	0.02
HKD	4,500	Kingboard Holdings Lt	13	0.05
HKD	5,500	Kingboard Laminates Holdings Ltd	5	0.02
		Commercial services		
HKD	5,000	CAR Inc	4	0.02
HKD	2,500	China Aircraft Leasing Group Holdings Ltd	3	0.01
HKD	8,000	China Conch Venture Holdings Ltd	25	0.10
HKD	10,000	China Maple Leaf Educational Systems Ltd	4	0.02
HKD	6,000	China Yuhua Education Corp Ltd	2	0.01
USD	276	eHi Car Services Ltd	3	0.01
HKD	5,000	Fu Shou Yuan International Group Ltd	4	0.01

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Cayman Islands (cont)		
		Commercial services (cont)		
USD	715	New Oriental Education & Technology Group Inc	41	0.16
USD	1,775	TAL Education Group	50	0.20
HKD	74,000	Tianjin Port Development Holdings Ltd	8	0.03
		Cosmetics & personal care		
HKD	1,000	Vinda International Holdings Ltd	2	0.01
		Diversified financial services		
TWD	5,000	Chailease Holding Co Ltd	15	0.06
HKD	100,000	Chong Sing Holdings FinTech Gr	3	0.01
USD	180	Noah Holdings Ltd	9	0.04
		Electrical components & equipment		
HKD	4,000	China High Speed Transmission Equipment Group Co Ltd	5	0.02
HKD	4,000	Tianneng Power International Ltd	3	0.01
		Electronics		
HKD	3,500	AAC Technologies Holdings Inc	25	0.10
HKD	20,000	Tongda Group Holdings Ltd	2	0.01
TWD	2,000	TPK Holding Co Ltd	4	0.01
TWD	2,000	Zhen Ding Technology Holding Ltd	5	0.02
		Energy - alternate sources		
HKD	10,000	Canvest Environmental Protection Group Co Ltd	5	0.02
HKD	5,000	China Everbright Greentech Ltd	4	0.02
HKD	76,000	GCL-Poly Energy Holdings Ltd	5	0.02
HKD	16,000	Xinyi Solar Holdings Ltd	6	0.02
		Engineering & construction		
HKD	10,000	China State Construction International Holdings Ltd	9	0.04
		Entertainment		
HKD	15,000	China Animation Characters Co Ltd	5	0.02
		Food		
HKD	13,000	China Mengniu Dairy Co Ltd	40	0.16
HKD	10,000	Dali Foods Group Co Ltd	7	0.03
HKD	10,000	Tingyi Cayman Islands Holding Corp	13	0.05
HKD	6,000	Uni-President China Holdings Ltd	6	0.02
HKD	25,000	Want Want China Holdings Ltd	19	0.07
HKD	2,000	Yihai International Holding Ltd	5	0.02
		Gas		
HKD	3,500	ENN Energy Holdings Ltd	31	0.12
HKD	5,000	Towngas China Co Ltd	4	0.02
		Healthcare products		
HKD	6,000	China Medical System Holdings Ltd	7	0.03
HKD	3,500	Hengan International Group Co Ltd	29	0.11
HKD	12,000	Lifetech Scientific Corp	2	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Cayman Islands (cont)		
		Healthcare services		
HKD	5,000	China Resources Medical Holdings Co Ltd	4	0.01
HKD	4,000	Genscript Biotech Corp	7	0.03
USD	301	iKang Healthcare Group Inc	5	0.02
		Hotels		
USD	661	Huazhu Group Ltd	21	0.08
		Insurance		
USD	216	Fanhua Inc	5	0.02
		Internet		
USD	370	21Vianet Group Inc	4	0.02
USD	151	51job Inc	10	0.04
USD	465	58.com Inc	28	0.11
USD	5,578	Alibaba Group Holding Ltd	897	3.54
USD	305	Autohome Inc	25	0.10
USD	1,340	Baidu Inc	252	0.99
USD	201	Baozun Inc	7	0.03
USD	171	Bitauto Holdings Ltd	3	0.01
HKD	1,000	China Literature Ltd	5	0.02
USD	1,970	Ctrip.com International Ltd	57	0.22
USD	1,496	Fang Holdings Ltd	3	0.01
USD	3,626	JD.com Inc	77	0.30
USD	365	SINA Corp	24	0.09
USD	211	Sohu.com Ltd	4	0.02
HKD	27,400	Tencent Holdings Ltd	1,092	4.30
USD	2,245	Vipshop Holdings Ltd	13	0.05
USD	300	Weibo Corp	19	0.08
USD	285	YY Inc	20	0.08
		Machinery - diversified		
HKD	5,000	Haitian International Holdings Ltd	11	0.04
		Machinery, construction & mining		
HKD	11,000	Lonking Holdings Ltd	3	0.01
		Metal fabricate/ hardware		
HKD	10,000	China Zhongwang Holdings Ltd	5	0.02
		Miscellaneous manufacturers		
TWD	1,000	Airtac International Group	10	0.04
HKD	3,500	Sunny Optical Technology Group Co Ltd	34	0.14
		Oil & gas services		
HKD	2,000	CIMC Enric Holdings Ltd	2	0.01
		Packaging & containers		
HKD	5,000	Greatview Aseptic Packaging Co Ltd	3	0.01
HKD	6,000	Lee & Man Paper Manufacturing Ltd	5	0.02
		Pharmaceuticals		
HKD	1,000	China Shineway Pharmaceutical Group Ltd	1	0.00
HKD	35,000	Sino Biopharmaceutical Ltd	32	0.13
HKD	10,000	SSY Group Ltd	10	0.04
HKD	2,500	Wuxi Biologics Cayman Inc	21	0.08

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Cayman Islands (cont)		
		Real estate investment & services		
HKD	10,000	Agile Group Holdings Ltd	13	0.05
HKD	6,000	China Aoyuan Property Group Ltd	4	0.01
HKD	13,000	China Evergrande Group	41	0.16
HKD	14,000	China Resources Land Ltd	52	0.20
HKD	10,000	China SCE Property Holdings Ltd	4	0.01
HKD	20,000	CIFI Holdings Group Co Ltd	10	0.04
HKD	36,000	Country Garden Holdings Co Ltd	44	0.17
HKD	6,000	Country Garden Services Holdings Co Ltd	10	0.04
HKD	37,500	Fullshare Holdings Ltd	14	0.06
HKD	10,000	Future Land Development Holdings Ltd	7	0.03
HKD	5,000	Greentown China Holdings Ltd	4	0.02
HKD	6,000	Greentown Service Group Co Ltd	5	0.02
HKD	6,000	Jiayuan International Group Ltd	11	0.04
HKD	13,000	Kaisa Group Holdings Ltd	4	0.02
HKD	7,500	KWG Group Holdings Ltd	7	0.03
HKD	6,000	Logan Property Holdings Co Ltd	7	0.03
HKD	7,500	Longfor Group Holdings Ltd	21	0.08
HKD	6,000	Powerlong Real Estate Holdings Ltd	2	0.01
HKD	4,000	Redco Group	2	0.01
HKD	2,500	Ronshine China Holdings Ltd	3	0.01
HKD	5,500	Shimao Property Holdings Ltd	14	0.05
HKD	25,000	Shui On Land Ltd	6	0.02
HKD	10,500	Soho China Ltd	4	0.02
HKD	12,000	Sunac China Holdings Ltd	40	0.16
HKD	10,000	Yuzhou Properties Co Ltd	4	0.02
		Retail		
HKD	5,000	Anta Sports Products Ltd	23	0.09
HKD	20,000	Bosideng International Holdings Ltd	4	0.02
HKD	21,000	China Dongxiang Group Co Ltd	3	0.01
HKD	5,500	China ZhengTong Auto Services Holdings Ltd	3	0.01
HKD	10,000	Li Ning Co Ltd	11	0.04
HKD	5,500	Xtep International Holdings Ltd	3	0.01
HKD	2,500	Zhongsheng Group Holdings Ltd	5	0.02
		Semiconductors		
TWD	1,000	Parade Technologies Ltd	15	0.06
HKD	15,500	Semiconductor Manufacturing International Corp	14	0.05
		Software		
HKD	12,000	Chinasoft International Ltd	7	0.03
HKD	5,000	IGG Inc	6	0.02
HKD	11,000	Kingdee International Software Group Co Ltd	11	0.04
HKD	5,000	Kingsoft Corp Ltd	8	0.03
USD	780	Momo Inc	24	0.10
HKD	2,500	NetDragon Websoft Holdings Ltd	5	0.02
USD	386	NetEase Inc	88	0.35

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Cayman Islands (cont)		
		Telecommunications		
USD	306	GDS Holdings Ltd	9	0.03
HKD	10,000	Meitu Inc	4	0.02
		Total Cayman Islands	**3,885**	**15.30**
		Chile		
		Airlines		
CLP	1,526	Latam Airlines Group SA	16	0.06
		Banks		
CLP	125,616	Banco de Chile	18	0.07
CLP	222	Banco de Credito e Inversiones SA	15	0.06
CLP	321,804	Banco Santander Chile	25	0.10
CLP	774,054	Itau CorpBanca	7	0.03
		Beverages		
CLP	846	Cia Cervecerias Unidas SA	11	0.04
CLP	1,785	Embotelladora Andina SA	6	0.03
CLP	2,626	Vina Concha y Toro SA	6	0.02
		Chemicals		
CLP	591	Sociedad Quimica y Minera de Chile SA	26	0.10
		Computers		
CLP	2,415	SONDA SA	3	0.01
		Electricity		
CLP	142,777	Enel Americas SA	25	0.10
		Food		
CLP	6,002	Cencosud SA	11	0.05
CLP	9,018	SMU SA	3	0.01
		Forest products & paper		
CLP	5,528	Empresas CMPC SA	19	0.07
		Holding companies - diversified operations		
CLP	1,870	Empresas COPEC SA	25	0.10
CLP	180	Inversiones La Construccion SA	3	0.01
		Iron & steel		
CLP	396	CAP SA	4	0.02
		Real estate investment & services		
CLP	2,026	Parque Arauco SA	5	0.02
		Retail		
CLP	3,786	Ripley Corp SA	3	0.01
CLP	3,381	SACI Falabella	25	0.10
		Telecommunications		
CLP	755	Empresa Nacional de Telecomunicaciones SA	6	0.02
		Transportation		
CLP	107,372	Cia Sud Americana de Vapores SA	3	0.01
		Water		
CLP	8,763	Aguas Andinas SA	5	0.02
CLP	2,687	Inversiones Aguas Metropolitanas SA	4	0.02
		Total Chile	**274**	**1.08**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Colombia		
		Banks		
COP	1,135	Bancolombia SA	11	0.04
COP	2,201	Bancolombia SA (Preference)	22	0.09
COP	401	Corp Financiera Colombiana SA	3	0.01
COP	15,316	Grupo Aval Acciones y Valores SA	5	0.02
		Building materials and fixtures		
COP	2,226	Cementos Argos SA	5	0.02
COP	1,436	Grupo Argos SA	7	0.03
		Electricity		
COP	2,045	Interconexion Electrica SA ESP	8	0.03
		Investment services		
COP	1,080	Grupo de Inversiones Suramericana SA	11	0.04
COP	370	Grupo de Inversiones Suramericana SA (Preference)	3	0.02
		Oil & gas		
COP	24,669	Ecopetrol SA	24	0.09
		Retail		
COP	1,060	Almacenes Exito SA	4	0.02
		Total Colombia	**103**	**0.41**
		Czech Republic		
		Banks		
CZK	370	Komercni Banka AS	14	0.06
CZK	3,942	Moneta Money Bank AS	14	0.05
		Telecommunications		
CZK	421	O2 Czech Republic AS	5	0.02
		Total Czech Republic	**33**	**0.13**
		Egypt		
		Banks		
EGP	5,043	Commercial International Bank Egypt SAE	21	0.08
		Diversified financial services		
EGP	1,397	Egyptian Financial Group-Hermes Holding Co	1	0.00
		Electrical components & equipment		
EGP	4,639	ElSewedy Electric Co	4	0.02
		Real estate investment & services		
EGP	8,712	Talaat Moustafa Group	5	0.02
		Total Egypt	**31**	**0.12**
		Greece		
		Banks		
EUR	8,314	Alpha Bank AE	12	0.05
EUR	11,739	Eurobank Ergasias SA	7	0.03
EUR	3,957	National Bank of Greece SA	5	0.02
		Building materials and fixtures		
EUR	246	Titan Cement Co SA	5	0.02

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Greece (cont)		
		Entertainment		
EUR	1,350	OPAP SA	13	0.05
		Mining		
EUR	631	Mytilineos Holdings SA	5	0.02
		Oil & gas		
EUR	296	Motor Oil Hellas Corinth Refineries SA	7	0.03
		Real estate investment & services		
EUR	585	GEK Terna Holding Real Estate Construction SA	3	0.01
		Retail		
EUR	651	JUMBO SA	10	0.04
		Telecommunications		
EUR	1,341	Hellenic Telecommunications Organization SA	16	0.06
		Total Greece	**83**	**0.33**
		Hong Kong		
		Agriculture		
HKD	15,000	China Agri-Industries Holdings Ltd	6	0.02
		Auto manufacturers		
HKD	6,000	Dah Chong Hong Holdings Ltd	2	0.01
HKD	3,000	Sinotruk Hong Kong Ltd	5	0.02
		Banks		
HKD	28,000	Citic Ltd	45	0.18
		Beverages		
HKD	6,000	China Resources Beer Holdings Co Ltd	20	0.08
		Coal		
HKD	12,000	Shougang Fushan Resources Group Ltd	3	0.01
		Commercial services		
HKD	10,000	China Merchants Port Holdings Co Ltd	18	0.07
		Computers		
HKD	34,000	Lenovo Group Ltd	25	0.10
		Diversified financial services		
HKD	4,000	China Everbright Ltd	7	0.03
HKD	10,000	Far East Horizon Ltd	10	0.04
		Electricity		
HKD	10,000	Tianjin Development Holdings Ltd	4	0.01
		Electronics		
HKD	3,000	BYD Electronic International Co Ltd	4	0.02
		Energy - alternate sources		
HKD	16,000	China Everbright International Ltd	14	0.05
		Gas		
HKD	2,500	Beijing Enterprises Holdings Ltd	15	0.06

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Hong Kong (cont)		
		Healthcare services		
HKD	5,500	Universal Medical Financial & Technical Advisory Services Co Ltd	4	0.02
		Insurance		
HKD	8,000	China Taiping Insurance Holdings Co Ltd	26	0.10
HKD	13,000	Fosun International Ltd	21	0.08
		Leisure time		
HKD	12,000	China Travel International Investment Hong Kong Ltd	3	0.01
		Mining		
HKD	12,000	MMG Ltd	6	0.02
		Miscellaneous manufacturers		
HKD	60,000	China Aerospace International Holdings Ltd	4	0.02
		Oil & gas		
HKD	86,000	CNOOC Ltd	146	0.58
		Pharmaceuticals		
HKD	1,000	Beijing Tong Ren Tang Chinese Medicine Co Ltd	2	0.01
HKD	8,000	China Resources Pharmaceutical Group Ltd	12	0.05
HKD	12,000	China Traditional Chinese Medicine Holdings Co Ltd	8	0.03
HKD	22,000	CSPC Pharmaceutical Group Ltd	44	0.17
		Real estate investment & services		
HKD	22,000	China Jinmao Holdings Group Ltd	11	0.04
HKD	10,000	China Overseas Grand Oceans Group Ltd	3	0.01
HKD	20,000	China Overseas Land & Investment Ltd	70	0.28
HKD	15,000	Poly Property Group Co Ltd	5	0.02
HKD	22,000	Shenzhen Investment Ltd	7	0.03
HKD	15,500	Sino-Ocean Group Holding Ltd	7	0.03
HKD	32,000	Yuexiu Property Co Ltd	6	0.02
		Real estate investment trusts		
HKD	4,000	Spring Real Estate Investment Trust	2	0.01
HKD	14,000	Yuexiu Real Estate Investment Trust	9	0.03
		Retail		
HKD	12,500	Sun Art Retail Group Ltd	14	0.05
		Semiconductors		
HKD	2,000	Hua Hong Semiconductor Ltd	4	0.02
		Telecommunications		
HKD	29,500	China Mobile Ltd	293	1.15
HKD	30,000	China Unicom Hong Kong Ltd	35	0.14
		Transportation		
HKD	6,500	Sinotrans Shipping Ltd	2	0.01
		Total Hong Kong	**922**	**3.63**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Hungary		
		Banks		
HUF	1,075	OTP Bank Nyrt	43	0.17
		Oil & gas		
HUF	1,691	MOL Hungarian Oil & Gas Plc	19	0.07
		Pharmaceuticals		
HUF	740	Richter Gedeon Nyrt	14	0.06
		Telecommunications		
HUF	2,325	Magyar Telekom Telecommunications Plc	4	0.02
		Total Hungary	**80**	**0.32**
		India		
		Agriculture		
INR	736	Godrej Industries Ltd	6	0.02
		Airlines		
INR	530	InterGlobe Aviation Ltd	8	0.03
		Apparel retailers		
INR	35	Anveshan Heavy Engineering	1	0.00
INR	193	Arvind Fashions	2	0.01
INR	966	Arvind Ltd	1	0.00
INR	305	Bata India Ltd	4	0.02
INR	30	Page Industries Ltd	12	0.05
		Auto manufacturers		
INR	6,517	Ashok Leyland Ltd	11	0.04
INR	66	Eicher Motors Ltd	22	0.09
INR	3,741	Mahindra & Mahindra Ltd	43	0.17
INR	521	Maruti Suzuki India Ltd	57	0.22
INR	8,173	Tata Motors Ltd	20	0.08
		Auto parts & equipment		
INR	1,466	Apollo Tyres Ltd	5	0.02
INR	420	Balkrishna Industries Ltd	6	0.02
INR	40	Bosch Ltd	11	0.04
INR	245	Ceat Ltd	5	0.02
INR	180	Endurance Technologies Ltd	3	0.01
INR	816	Mahindra CIE Automotive Ltd	3	0.01
INR	5,105	Motherson Sumi Systems Ltd	11	0.05
INR	436	Sundram Fasteners Ltd	3	0.01
INR	35	WABCO India Ltd	3	0.02
		Banks		
INR	8,734	Axis Bank Ltd	79	0.31
INR	1,176	Canara Bank	4	0.02
INR	1,581	City Union Bank Ltd	4	0.02
INR	1,466	DCB Bank Ltd	3	0.01
INR	9,364	Federal Bank Ltd	12	0.05
INR	11,710	ICICI Bank Ltd	60	0.24
INR	10,829	IDFC Bank Ltd	6	0.02
INR	2,661	Karnataka Bank Ltd	4	0.02
INR	2,772	Karur Vysya Bank Ltd	3	0.01

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		India (cont)		
		Banks (cont)		
INR	705	RBL Bank Ltd	6	0.02
INR	8,914	State Bank of India	36	0.14
INR	7,940	Yes Bank Ltd	19	0.07
		Beverages		
INR	1,705	Tata Global Beverages Ltd	5	0.02
INR	1,515	United Spirits Ltd	15	0.06
INR	251	Varun Beverages Ltd	3	0.01
		Building materials and fixtures		
INR	3,047	Ambuja Cements Ltd	10	0.04
INR	436	Century Textiles & Industries Ltd	6	0.02
INR	131	Dalmia Bharat Ltd	4	0.02
INR	1,726	Grasim Industries Ltd	21	0.08
INR	2,691	India Cements Ltd	4	0.02
INR	481	Ramco Cements Ltd	4	0.02
INR	455	UltraTech Cement Ltd	26	0.10
		Chemicals		
INR	1,341	Asian Paints Ltd	26	0.10
INR	90	Atul Ltd	5	0.02
INR	45	Bayer CropScience Ltd	3	0.01
INR	245	Gujarat Fluorochemicals Ltd	3	0.01
INR	335	PI Industries Ltd	4	0.02
INR	1,781	UPL Ltd	19	0.08
		Commercial services		
INR	2,821	Adani Ports & Special Economic Zone Ltd	15	0.06
INR	250	Care Ratings Ltd	3	0.02
INR	115	CRISIL Ltd	3	0.01
INR	370	Info Edge India Ltd	8	0.03
INR	285	Quess Corp Ltd	3	0.01
		Computers		
INR	16,786	Infosys Ltd	161	0.63
INR	1,136	KPIT Technologies Ltd	3	0.01
INR	521	Mindtree Ltd	6	0.03
INR	456	Mphasis Ltd	7	0.03
INR	200	NIIT Technologies Ltd	3	0.01
INR	4,422	Tata Consultancy Services Ltd	125	0.49
INR	5,172	Wipro Ltd	24	0.10
		Cosmetics & personal care		
INR	2,626	Dabur India Ltd	16	0.06
INR	46	Gillette India Ltd	4	0.02
		Diversified financial services		
INR	910	Bajaj Finance Ltd	33	0.13
INR	480	Capital First Ltd	4	0.02
INR	921	Dewan Housing Finance Corp Ltd	3	0.01
INR	2,717	Edelweiss Financial Services Ltd	7	0.03
INR	1,035	GRUH Finance Ltd	4	0.02
INR	7,658	Housing Development Finance Corp Ltd	218	0.86

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		India (cont)		
		Diversified financial services (cont)		
INR	8,183	IDFC Ltd	5	0.02
INR	625	IIFL Holdings Ltd	4	0.02
INR	1,586	Indiabulls Housing Finance Ltd	16	0.06
INR	900	Indiabulls Ventures Ltd	5	0.02
INR	1,595	LIC Housing Finance Ltd	11	0.04
INR	1,726	Mahindra & Mahindra Financial Services Ltd	11	0.04
INR	3,312	Manappuram Finance Ltd	4	0.02
INR	350	Motilal Oswal Financial Services Ltd	3	0.01
INR	585	Muthoot Finance Ltd	4	0.02
INR	476	Piramal Enterprises Ltd	15	0.06
INR	4,406	Power Finance Corp Ltd	5	0.02
INR	4,181	REC Ltd	6	0.02
INR	830	Shriram Transport Finance Co Ltd	14	0.05
INR	170	Sundaram Finance Ltd	4	0.01
		Electrical components & equipment		
INR	281	Amara Raja Batteries Ltd	3	0.01
INR	1,295	Exide Industries Ltd	5	0.02
INR	600	Finolex Cables Ltd	4	0.02
INR	1,325	Havells India Ltd	13	0.05
INR	470	Siemens Ltd	6	0.02
INR	57,583	Suzlon Energy Ltd	4	0.02
		Electricity		
INR	7,242	Power Grid Corp of India Ltd	19	0.07
INR	3,382	PTC India Ltd	4	0.02
		Electronics		
INR	255	Graphite India Ltd	3	0.01
INR	50	HEG Ltd	3	0.01
		Engineering & construction		
INR	2,156	Engineers India Ltd	3	0.01
INR	5,002	NBCC India Ltd	4	0.02
INR	3,877	NCC Ltd	5	0.02
INR	940	Sadbhav Engineering Ltd	3	0.01
INR	590	Voltas Ltd	5	0.02
		Food		
INR	636	Avenue Supermarts Ltd	14	0.06
INR	290	Britannia Industries Ltd	13	0.05
INR	115	Nestle India Ltd	18	0.07
		Gas		
INR	3,882	GAIL India Ltd	19	0.07
INR	1,280	Indraprastha Gas Ltd	5	0.02
		Healthcare services		
INR	436	Apollo Hospitals Enterprise Ltd	8	0.03
INR	1,502	Fortis Healthcare Ltd	3	0.01

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		India (cont)		
		Home furnishings		
INR	2,011	Crompton Greaves Consumer Electricals Ltd	6	0.02
INR	191	Whirlpool of India Ltd	4	0.02
		Hotels		
INR	3,097	Indian Hotels Co Ltd	6	0.02
		Household goods & home construction		
INR	1,795	Godrej Consumer Products Ltd	19	0.07
INR	3,052	Hindustan Unilever Ltd	77	0.30
INR	2,246	Marico Ltd	12	0.05
		Insurance		
INR	191	Bajaj Finserv Ltd	16	0.06
INR	915	Max Financial Services Ltd	6	0.02
		Iron & steel		
INR	4,161	JSW Steel Ltd	19	0.08
INR	1,690	Tata Steel Ltd	13	0.05
		Leisure time		
INR	410	Bajaj Auto Ltd	16	0.07
INR	246	Hero MotoCorp Ltd	11	0.04
		Machinery - diversified		
INR	191	Thermax Ltd	3	0.01
		Marine transportation		
INR	930	Cochin Shipyard Ltd	5	0.02
		Media		
INR	5,928	Dish TV India Ltd	3	0.01
INR	2,310	Zee Entertainment Enterprises Ltd	16	0.06
		Metal fabricate/ hardware		
INR	231	AIA Engineering Ltd	6	0.02
INR	221	Astral Polytechnik Ltd	3	0.01
INR	1,086	Bharat Forge Ltd	9	0.04
INR	450	TI Financial Holdings Ltd	3	0.01
		Mining		
INR	5,798	Hindalco Industries Ltd	19	0.08
INR	3,271	National Aluminium Co Ltd	3	0.01
		Miscellaneous manufacturers		
INR	416	Escorts Ltd	4	0.02
INR	3,381	Jain Irrigation Systems Ltd	3	0.01
INR	655	Pidilite Industries Ltd	11	0.04
INR	230	Supreme Industries Ltd	4	0.02
		Oil & gas		
INR	3,902	Bharat Petroleum Corp Ltd	18	0.07
INR	3,142	Hindustan Petroleum Corp Ltd	10	0.04
INR	7,102	Indian Oil Corp Ltd	14	0.05
INR	6,918	Oil & Natural Gas Corp Ltd	14	0.06
INR	13,680	Reliance Industries Ltd	229	0.90
		Pharmaceuticals		
INR	200	Ajanta Pharma Ltd	3	0.01
INR	1,295	Aurobindo Pharma Ltd	15	0.06

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		India (cont)		
		Pharmaceuticals (cont)		
INR	1,016	Cadila Healthcare Ltd	5	0.02
INR	1,576	Cipla Ltd	12	0.05
INR	545	Dr Reddy's Laboratories Ltd	21	0.09
INR	701	Glenmark Pharmaceuticals Ltd	7	0.03
INR	415	Jubilant Life Sciences Ltd	5	0.02
INR	1,065	Lupin Ltd	14	0.06
INR	560	Natco Pharma Ltd	6	0.02
INR	80	Pfizer Ltd	3	0.01
INR	40	Sanofi India Ltd	3	0.01
INR	880	Sun Pharma Advanced Research Co Ltd	3	0.01
INR	4,041	Sun Pharmaceutical Industries Ltd	29	0.11
		Pipelines		
INR	3,042	Petronet LNG Ltd	9	0.04
		Real estate investment & services		
INR	390	Godrej Properties Ltd	4	0.02
INR	320	Phoenix Mills Ltd	3	0.01
		Retail		
INR	1,180	Aditya Birla Fashion and Retail Ltd	3	0.01
		Retail		
INR	386	Jubilant Foodworks Ltd	7	0.03
INR	480	Rajesh Exports Ltd	4	0.01
INR	1,535	Titan Co Ltd	20	0.08
		Software		
INR	2,552	HCL Technologies Ltd	37	0.15
INR	263	Hexaware Technologies Ltd	1	0.00
INR	2,266	Tech Mahindra Ltd	23	0.09
		Telecommunications		
INR	6,908	Bharti Airtel Ltd	31	0.12
INR	1,856	Bharti Infratel Ltd	7	0.03
INR	589	Sterlite Technologies Ltd	3	0.01
INR	466	Tata Communications Ltd	4	0.02
INR	10,805	Vodafone Idea Ltd	5	0.02
		Transportation		
INR	815	Container Corp Of India Ltd	8	0.03
		Total India	**2,429**	**9.57**
		Indonesia		
		Agriculture		
IDR	36,500	Charoen Pokphand Indonesia Tbk PT	15	0.06
IDR	25,600	Japfa Comfeed Indonesia Tbk PT	4	0.01
IDR	45,100	Sawit Sumbermas Sarana Tbk PT	4	0.02
		Banks		
IDR	47,000	Bank Central Asia Tbk PT	86	0.34
		Indonesia (cont)		
		Banks (cont)		
IDR	14,500	Bank Danamon Indonesia Tbk PT	7	0.03
IDR	88,600	Bank Mandiri Persero Tbk PT	46	0.18
IDR	36,500	Bank Negara Indonesia Persero Tbk PT	22	0.08
IDR	272,200	Bank Rakyat Indonesia Persero Tbk PT	69	0.27
IDR	23,500	Bank Tabungan Negara Persero Tbk PT	4	0.02
		Building materials and fixtures		
IDR	9,500	Indocement Tunggal Prakarsa Tbk PT	12	0.05
IDR	15,100	Semen Indonesia Persero Tbk PT	13	0.05
IDR	126,100	Waskita Beton Precast Tbk PT	3	0.01
		Distribution & wholesale		
IDR	13,100	AKR Corporindo Tbk PT	4	0.01
		Engineering & construction		
IDR	14,500	Jasa Marga Persero Tbk PT	4	0.02
IDR	30,100	Waskita Karya Persero Tbk PT	3	0.01
		Environmental control		
IDR	455,600	Hanson International Tbk PT	4	0.01
		Food		
IDR	10,100	Indofood CBP Sukses Makmur Tbk PT	7	0.03
IDR	23,000	Indofood Sukses Makmur Tbk PT	10	0.04
IDR	199,541	Inti Agri Resources Tbk PT	3	0.01
		Forest products & paper		
IDR	14,100	Indah Kiat Pulp & Paper Corp Tbk PT	10	0.04
		Gas		
IDR	54,500	Perusahaan Gas Negara Persero Tbk	7	0.03
		Household goods & home construction		
IDR	7,100	Unilever Indonesia Tbk PT	21	0.08
		Internet		
IDR	83,600	Kresna Graha Investama Tbk PT	4	0.02
		Media		
IDR	8,600	Link Net Tbk PT	3	0.01
IDR	41,000	Surya Citra Media Tbk PT	6	0.02
		Mining		
IDR	61,100	Aneka Tambang Tbk	3	0.01
		Oil & gas		
IDR	45,100	Medco Energi Internasional Tbk PT	2	0.01
		Pharmaceuticals		
IDR	101,500	Kalbe Farma Tbk PT	11	0.04
		Real estate investment & services		
IDR	52,100	Bumi Serpong Damai Tbk PT	5	0.02
IDR	58,100	Ciputra Development Tbk PT	4	0.02
IDR	123,000	Pakuwon Jati Tbk PT	5	0.02

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Indonesia (cont)		
		Real estate investment & services		
IDR	63,600	Sitara Propertindo Tbk PT	4	0.02
IDR	63,000	Summarecon Agung Tbk PT	4	0.01
		Retail		
IDR	46,600	Ace Hardware Indonesia Tbk PT	5	0.02
IDR	13,600	Matahari Department Store Tbk PT	5	0.02
IDR	39,700	Mitra Adiperkasa Tbk PT	2	0.01
		Telecommunications		
IDR	239,600	Telekomunikasi Indonesia Persero Tbk PT	62	0.25
IDR	11,500	Tower Bersama Infrastructure Tbk PT	3	0.01
		Total Indonesia	**486**	**1.91**
		Isle of Man		
		Real estate investment & services		
ZAR	1,836	NEPI Rockcastle Plc	15	0.06
		Total Isle of Man	**15**	**0.06**
		Jersey		
		Building materials and fixtures		
HKD	20,000	West China Cement Ltd	3	0.01
		Total Jersey	**3**	**0.01**
		Luxembourg		
		Investment services		
ZAR	711	Reinet Investments SCA	10	0.04
		Telecommunications		
PLN	706	PLAY Communications SA	3	0.01
		Total Luxembourg	**13**	**0.05**
		Malaysia		
		Agriculture		
MYR	13,000	FGV Holdings Bhd	3	0.01
MYR	2,600	Genting Plantations Bhd	6	0.02
MYR	2,500	HAP Seng Consolidated Bhd	6	0.02
MYR	8,000	IOI Corp Bhd	8	0.03
MYR	2,000	Kuala Lumpur Kepong Bhd	12	0.05
MYR	3,600	QL Resources Bhd	6	0.03
MYR	12,600	Sime Darby Plantation Bhd	14	0.06
		Airlines		
MYR	8,500	AirAsia Group Bhd	6	0.02
		Auto manufacturers		
MYR	7,100	BerMaz Motor Sdn Bhd	4	0.02
MYR	3,200	DRB-Hicom Bhd	1	0.00
MYR	2,500	UMW Holdings Bhd	3	0.01
		Banks		
MYR	6,400	Alliance Bank Malaysia Bhd	6	0.02
MYR	9,100	AMMB Holdings Bhd	9	0.04

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Malaysia (cont)		
		Banks (cont)		
MYR	22,500	CIMB Group Holdings Bhd	31	0.12
MYR	3,100	Hong Leong Bank Bhd	15	0.06
MYR	17,100	Malayan Banking Bhd	39	0.15
MYR	13,600	Public Bank Bhd	81	0.32
MYR	5,600	RHB Bank Bhd	7	0.03
		Beverages		
MYR	1,000	Carlsberg Brewery Malaysia Bhd	4	0.02
MYR	600	Fraser & Neave Holdings Bhd	5	0.02
		Chemicals		
MYR	11,100	Petronas Chemicals Group Bhd	25	0.10
MYR	1,500	Scientex BHD	3	0.01
		Commercial services		
MYR	5,600	Westports Holdings Bhd	5	0.02
		Distribution & wholesale		
MYR	12,100	Sime Darby Bhd	7	0.03
		Diversified financial services		
MYR	3,600	Bursa Malaysia Bhd	6	0.03
MYR	1,100	Hong Leong Financial Group Bhd	5	0.02
MYR	14,100	Malaysia Building Society Bhd	3	0.01
		Engineering & construction		
MYR	10,500	Gamuda Bhd	6	0.02
		Entertainment		
MYR	9,500	Astro Malaysia Holdings Bhd	3	0.01
MYR	3,200	Berjaya Sports Toto Bhd	1	0.01
		Food		
MYR	300	Nestle Malaysia Bhd	11	0.04
MYR	3,100	PPB Group Bhd	13	0.05
		Healthcare services		
MYR	11,600	IHH Healthcare Bhd	15	0.06
MYR	16,000	KPJ Healthcare Bhd	4	0.01
		Holding companies - diversified operations		
MYR	16,500	IJM Corp Bhd	6	0.02
MYR	17,600	YTL Corp Bhd	5	0.02
		Hotels		
MYR	15,500	Genting Malaysia Bhd	11	0.04
		Internet		
MYR	11,100	My EG Services Bhd	3	0.01
		Mining		
MYR	7,500	Press Metal Aluminium Holdings Bhd	8	0.03
		Miscellaneous manufacturers		
MYR	6,600	Hartalega Holdings Bhd	10	0.04
MYR	3,500	Kossan Rubber Industries	3	0.02
MYR	2,000	Supermax Corp Bhd	2	0.01
MYR	7,500	Top Glove Corp Bhd	11	0.04
MYR	8,100	VS Industry Bhd	3	0.01
		Oil & gas		
MYR	1,100	Petronas Dagangan Bhd	7	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Malaysia (cont)		
		Oil & gas (cont)		
MYR	4,500	Serba Dinamik Holdings Bhd	4	0.01
		Oil & gas services		
MYR	19,000	Dialog Group Bhd	14	0.06
		Pipelines		
MYR	3,500	Petronas Gas Bhd	16	0.06
		Real estate investment & services		
MYR	12,500	IOI Properties Group Bhd	5	0.02
MYR	6,600	Matrix Concepts Holdings Bhd	3	0.01
MYR	16,500	Sime Darby Property Bhd	4	0.02
MYR	8,600	SP Setia Bhd Group	4	0.02
MYR	10,000	Sunway Bhd	4	0.01
		Real estate investment trusts		
MYR	8,500	Axis Real Estate Investment Trust	3	0.01
MYR	14,000	IGB Real Estate Investment Trust	6	0.02
MYR	10,500	Pavilion Real Estate Investment Trust	4	0.02
MYR	19,100	Sunway Real Estate Investment Trust	7	0.03
		Retail		
MYR	2,000	Padini Holdings Bhd	2	0.01
		Semiconductors		
MYR	13,100	Inari Amertron Bhd	5	0.02
		Telecommunications		
MYR	13,600	Axiata Group Bhd	12	0.05
MYR	14,600	DiGi.Com Bhd	15	0.06
MYR	10,500	Maxis Bhd	13	0.05
MYR	6,600	Telekom Malaysia Bhd	4	0.01
MYR	3,500	TIME dotCom Bhd	7	0.03
		Transportation		
MYR	5,600	MISC Bhd	8	0.03
MYR	3,500	Yinson Holdings BHD	4	0.02
		Total Malaysia	**586**	**2.31**
		Malta		
		Diversified financial services		
ZAR	1,885	Brait SE	4	0.02
		Total Malta	**4**	**0.02**
		Marshall Islands		
		Transportation		
USD	380	Seaspan Corp	4	0.01
		Total Marshall Islands	**4**	**0.01**
		Mexico		
		Airlines		
MXN	3,919	Controladora Vuela Cia de Aviacion SAB de CV	2	0.01

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Mexico (cont)		
		Banks		
MXN	4,539	Banco del Bajio SA	9	0.04
MXN	8,584	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	11	0.04
MXN	5,565	Gentera SAB de CV	4	0.02
MXN	12,440	Grupo Financiero Banorte SAB de CV	57	0.22
MXN	11,415	Grupo Financiero Inbursa SAB de CV	15	0.06
MXN	1,418	Regional SAB de CV	6	0.02
		Beverages		
MXN	2,403	Arca Continental SAB de CV	12	0.05
MXN	2,514	Coca-Cola Femsa SAB de CV	15	0.06
MXN	9,060	Fomento Economico Mexicano SAB de CV	79	0.31
		Building materials and fixtures		
MXN	73,573	Cemex SAB de CV	38	0.15
MXN	958	Grupo Cementos de Chihuahua SAB de CV	5	0.02
		Chemicals		
MXN	5,029	Mexichem SAB de CV	12	0.05
		Diversified financial services		
MXN	2,446	Bolsa Mexicana de Valores SAB de CV	4	0.02
		Electricity		
MXN	2,550	Infraestructura Energetica Nova SAB de CV	10	0.04
		Engineering & construction		
MXN	1,913	Grupo Aeroportuario del Centro Norte SAB de CV	9	0.03
MXN	1,906	Grupo Aeroportuario del Pacifico SAB de CV	13	0.05
MXN	1,050	Grupo Aeroportuario del Sureste SAB de CV	14	0.06
MXN	1,147	Promotora y Operadora de Infraestructura SAB de CV	10	0.04
MXN	6,437	Telesites SAB de CV	4	0.02
		Food		
MXN	1,099	Gruma SAB de CV	12	0.05
MXN	8,476	Grupo Bimbo SAB de CV	16	0.06
MXN	1,444	Industrias Bachoco SAB de CV	5	0.02
		Holding companies - diversified operations		
MXN	14,530	Alfa SAB de CV	15	0.06
		Household goods & home construction		
MXN	7,920	Kimberly-Clark de Mexico SAB de CV	12	0.05
		Insurance		
MXN	1,416	Qualitas Controladora SAB de CV	3	0.01
		Machinery - diversified		
MXN	344	Industrias CH SAB de CV	1	0.00

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Mexico (cont)		
		Media		
MXN	11,986	Grupo Televisa SAB	33	0.13
		Mining		
MXN	753	Industrias Penoles SAB de CV	9	0.03
		Pharmaceuticals		
MXN	3,997	Genomma Lab Internacional SAB de CV	2	0.01
		Real estate investment & services		
MXN	2,511	Corp Inmobiliaria Vesta SAB de CV	3	0.01
		Real estate investment trusts		
MXN	2,006	Concentradora Fibra Danhos SA de CV	3	0.01
MXN	17,088	Fibra Uno Administracion SA de CV	17	0.07
MXN	3,044	Macquarie Mexico Real Estate Management SA de CV	2	0.01
MXN	4,465	PLA Administradora Industrial S de RL de CV	6	0.02
		Retail		
MXN	2,550	Alsea SAB de CV	6	0.02
MXN	956	El Puerto de Liverpool SAB de CV	6	0.02
MXN	1,956	Grupo Comercial Chedraui SA de CV	4	0.02
MXN	2,427	La Comer SAB de CV	2	0.01
		Telecommunications		
MXN	166,544	America Movil SAB de CV	112	0.44
		Total Mexico	**598**	**2.36**
		Netherlands		
		Food		
RUB	570	X5 Retail Group NV	15	0.06
		Retail		
ZAR	19,363	Steinhoff International Holdings NV	2	0.01
		Total Netherlands	**17**	**0.07**
		Pakistan		
		Banks		
PKR	4,000	Habib Bank Ltd	4	0.02
PKR	2,438	MCB Bank Ltd	4	0.01
PKR	3,000	United Bank Ltd	3	0.01
		Building materials and fixtures		
PKR	1,100	Lucky Cement Ltd	4	0.02
		Chemicals		
PKR	1,600	Engro Corp Ltd	4	0.02
		Electricity		
PKR	3,000	Hub Power Co Ltd	2	0.01

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Pakistan (cont)		
		Oil & gas		
PKR	3,494	Oil & Gas Development Co Ltd	4	0.01
PKR	778	Pakistan Oilfields Ltd	2	0.01
		Total Pakistan	**27**	**0.11**
		People's Republic of China		
		Aerospace & defence		
HKD	10,000	AviChina Industry & Technology Co Ltd	7	0.03
		Airlines		
HKD	10,000	Air China Ltd	10	0.04
HKD	10,000	China Eastern Airlines Corp Ltd	6	0.02
HKD	10,000	China Southern Airlines Co Ltd	7	0.03
		Auto manufacturers		
HKD	8,000	BAIC Motor Corp Ltd	5	0.02
HKD	3,000	Byd Co Ltd	22	0.09
HKD	3,500	Chongqing Changan Automobile Co Ltd	2	0.01
HKD	12,000	Dongfeng Motor Group Co Ltd	12	0.04
HKD	15,500	Great Wall Motor Co Ltd	10	0.04
HKD	14,000	Guangzhou Automobile Group Co Ltd	14	0.05
CNY	600	SAIC Motor Corp Ltd	2	0.01
		Auto parts & equipment		
HKD	2,400	Fuyao Glass Industry Group Co Ltd	7	0.03
CNY	11,600	Wanxiang Qianchao Co Ltd	9	0.04
HKD	10,000	Weichai Power Co Ltd	11	0.04
		Banks		
CNY	5,500	Agricultural Bank of China Ltd	3	0.01
HKD	137,000	Agricultural Bank of China Ltd Class 'H'	62	0.24
HKD	371,000	Bank of China Ltd	162	0.64
CNY	9,500	Bank of Communications Co Ltd	8	0.03
HKD	41,000	Bank of Communications Co Ltd Class 'H'	31	0.12
CNY	4,000	Bank of Jiangsu Co Ltd	4	0.02
CNY	6,000	China CITIC Bank Corp Ltd	5	0.02
HKD	42,000	China CITIC Bank Corp Ltd Class 'H'	27	0.11
HKD	455,000	China Construction Bank Corp	388	1.53
CNY	9,500	China Everbright Bank Co Ltd	5	0.02
CNY	1,500	China Merchants Bank Co Ltd	6	0.02
HKD	18,000	China Merchants Bank Co Ltd Class 'H'	74	0.29
CNY	7,000	China Minsheng Banking Corp Ltd	6	0.02
HKD	29,000	China Minsheng Banking Corp Ltd Class 'H'	21	0.08
HKD	11,000	Chongqing Rural Commercial Bank Co Ltd	6	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		People's Republic of China (cont)		
		Banks (cont)		
CNY	4,600	Industrial & Commercial Bank of China Ltd	4	0.02
HKD	326,000	Industrial & Commercial Bank of China Ltd Class 'H'	232	0.91
CNY	1,500	Industrial Bank Co Ltd	3	0.01
HKD	11,000	Postal Savings Bank of China Co Ltd	7	0.03
CNY	2,600	Shanghai Pudong Development Bank Co Ltd	4	0.02
		Beverages		
CNY	100	Kweichow Moutai Co Ltd	8	0.03
HKD	2,000	Tsingtao Brewery Co Ltd	8	0.03
CNY	500	Wuliangye Yibin Co Ltd	4	0.02
		Building materials and fixtures		
HKD	6,000	Anhui Conch Cement Co Ltd	31	0.12
HKD	15,000	BBMG Corp	5	0.02
HKD	20,000	China National Building Material Co Ltd	16	0.06
		Chemicals		
HKD	10,000	China BlueChemical Ltd	3	0.01
HKD	20,000	Sinopec Shanghai Petrochemical Co Ltd	9	0.04
		Commercial services		
HKD	6,000	Jiangsu Expressway Co Ltd	8	0.03
HKD	10,000	Zhejiang Expressway Co Ltd	9	0.04
		Diversified financial services		
CNY	10,600	Changjiang Securities Co Ltd	9	0.04
HKD	40,000	China Cinda Asset Management Co Ltd	11	0.04
HKD	20,500	China Galaxy Securities Co Ltd	11	0.04
HKD	55,000	China Huarong Asset Management Co Ltd	11	0.04
HKD	4,400	China International Capital Corp Ltd	8	0.03
CNY	2,600	CITIC Securities Co Ltd	6	0.02
HKD	10,500	CITIC Securities Co Ltd Class 'H'	20	0.08
HKD	8,000	GF Securities Co Ltd	12	0.05
CNY	2,100	Guotai Junan Securities Co Ltd	5	0.02
HKD	2,800	Guotai Junan Securities Co Ltd Class 'H'	6	0.02
HKD	18,000	Haitong Securities Co Ltd	19	0.07
HKD	9,000	Huatai Securities Co Ltd	15	0.06
CNY	10,100	Industrial Securities Co Ltd	7	0.03
CNY	10,000	Shenwan Hongyuan Group Co Ltd	6	0.03
CNY	11,600	SooChow Securities Co Ltd	12	0.05
		Electrical components & equipment		
HKD	4,000	Xinjiang Goldwind Science & Technology Co Ltd	4	0.02

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		People's Republic of China (cont)		
		Electricity		
HKD	50,000	CGN Power Co Ltd	12	0.05
CNY	5,000	China National Nuclear Power Co Ltd	4	0.01
HKD	22,000	Huaneng Renewables Corp Ltd	7	0.03
		Electronics		
CNY	1,000	Hangzhou Hikvision Digital Technology Co Ltd	4	0.02
		Energy - alternate sources		
HKD	11,000	China Suntien Green Energy Corp Ltd	3	0.01
		Engineering & construction		
HKD	10,000	Beijing Capital International Airport Co Ltd	11	0.04
HKD	21,000	China Communications Construction Co Ltd	20	0.08
HKD	10,000	China Communications Services Corp Ltd	8	0.03
HKD	10,000	China Railway Construction Corp Ltd	13	0.05
HKD	16,000	China Railway Group Ltd	15	0.06
CNY	3,600	China State Construction Engineering Corp Ltd	3	0.01
HKD	180,000	China Tower Corp Ltd	27	0.11
HKD	16,000	Metallurgical Corp of China Ltd	4	0.02
CNY	5,500	Power Construction Corp of China Ltd	4	0.01
		Healthcare products		
HKD	12,000	Shandong Weigao Group Medical Polymer Co Ltd	11	0.04
		Holding companies - diversified operations		
HKD	2,000	Legend Holdings Corp	6	0.02
		Home furnishings		
CNY	500	Midea Group Co Ltd	3	0.01
		Insurance		
HKD	35,000	China Life Insurance Co Ltd	75	0.30
CNY	1,000	China Pacific Insurance Group Co Ltd	5	0.02
HKD	12,400	China Pacific Insurance Group Co Ltd Class 'H'	44	0.17
HKD	21,000	China Reinsurance Group Corp	4	0.02
HKD	4,100	New China Life Insurance Co Ltd	18	0.07
HKD	31,000	People's Insurance Co Group of China Ltd	13	0.05
HKD	32,000	PICC Property & Casualty Co Ltd	33	0.13
CNY	1,000	Ping An Insurance Group Co of China Ltd	9	0.04
HKD	25,000	Ping An Insurance Group Co of China Ltd Class 'H'	242	0.95
HKD	1,600	ZhongAn Online P&C Insurance Co Ltd	7	0.02
		Iron & steel		
HKD	6,000	Angang Steel Co Ltd	5	0.02

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		People's Republic of China (cont)		
		Machinery, construction & mining		
HKD	12,000	Shanghai Electric Group Co Ltd	4	0.02
		Mining		
HKD	20,000	Aluminum Corp of China Ltd	7	0.03
HKD	18,000	China Molybdenum Co Ltd	7	0.03
HKD	3,000	Zhaojin Mining Industry Co Ltd	3	0.01
		Miscellaneous manufacturers		
HKD	4,100	China International Marine Containers Group Co Ltd	4	0.02
HKD	10,000	China Railway Signal & Communication Corp Ltd	7	0.03
CNY	3,000	CRRC Corp Ltd	4	0.02
HKD	20,000	CRRC Corp Ltd Class 'H'	19	0.07
HKD	2,500	Zhuzhou CRRC Times Electric Co Ltd	13	0.05
		Oil & gas		
HKD	130,000	China Petroleum & Chemical Corp	111	0.43
HKD	100,000	PetroChina Co Ltd	70	0.28
		Oil & gas services		
HKD	10,000	China Oilfield Services Ltd	9	0.04
HKD	5,500	Sinopec Engineering Group Co Ltd	5	0.02
		Pharmaceuticals		
CNY	500	Jiangsu Hengrui Medicine Co Ltd	5	0.02
HKD	3,000	Shanghai Fosun Pharmaceutical Group Co Ltd	10	0.04
HKD	6,000	Sinopharm Group Co Ltd	30	0.11
HKD	5,000	Tong Ren Tang Technologies Co Ltd	7	0.03
		Real estate investment & services		
HKD	10,000	Beijing Capital Land Ltd	4	0.02
CNY	1,000	China Vanke Co Ltd	4	0.02
HKD	5,600	China Vanke Co Ltd Class 'H'	19	0.07
HKD	4,400	Guangzhou R&F Properties Co Ltd	7	0.03
USD	4,400	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	6	0.02
CNY	7,100	Shanghai Zhangjiang High-Tech Park Development Co Ltd	15	0.06
		Retail		
HKD	4,500	Shanghai Pharmaceuticals Holding Co Ltd	11	0.04
		Software		
HKD	5,000	TravelSky Technology Ltd	13	0.05
		Telecommunications		
HKD	66,000	China Telecom Corp Ltd	35	0.14
CNY	4,000	China United Network Communications Ltd	3	0.01
HKD	4,000	ZTE Corp	8	0.03

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		People's Republic of China (cont)		
		Transportation		
CNY	33,000	COSCO SHIPPING Development Co Ltd	11	0.04
HKD	6,000	Cosco Shipping Energy Transportation Co Ltd	3	0.01
HKD	15,000	Cosco Shipping Holdings Co Ltd	6	0.03
HKD	11,000	Sinotrans Ltd	5	0.02
		Total People's Republic of China	**2,520**	**9.93**
		Peru		
		Mining		
USD	1,076	Cia de Minas Buenaventura SAA	15	0.06
		Total Peru	**15**	**0.06**
		Philippines		
		Banks		
PHP	4,250	Bank of the Philippine Islands	8	0.03
PHP	8,910	BDO Unibank Inc	22	0.09
PHP	4,410	Metropolitan Bank & Trust Co	6	0.02
PHP	1,300	Security Bank Corp	4	0.02
		Commercial services		
PHP	2,510	International Container Terminal Services Inc	5	0.02
		Electricity		
PHP	6,100	First Gen Corp	2	0.01
PHP	960	Manila Electric Co	7	0.03
		Entertainment		
PHP	23,600	Bloomberry Resorts Corp	4	0.01
		Food		
PHP	16,600	D&L Industries Inc	3	0.01
PHP	14,100	JG Summit Holdings Inc	13	0.05
PHP	4,150	Universal Robina Corp	10	0.04
		Holding companies - diversified operations		
PHP	23,000	Alliance Global Group Inc	5	0.02
		Investment services		
PHP	460	GT Capital Holdings Inc	8	0.03
		Real estate investment & services		
PHP	1,150	Ayala Corp	21	0.08
PHP	34,000	Ayala Land Inc	27	0.11
PHP	113,000	Filinvest Land Inc	3	0.01
PHP	60,000	Megaworld Corp	5	0.02
PHP	10,600	Robinsons Land Corp	4	0.02
PHP	48,400	SM Prime Holdings Inc	32	0.13
PHP	40,200	Vista Land & Lifescapes Inc	4	0.01
		Retail		
PHP	25,600	Cosco Capital Inc	3	0.01
PHP	2,050	Jollibee Foods Corp	11	0.04
PHP	1,150	SM Investments Corp	20	0.08

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Philippines (cont)		
		Telecommunications		
PHP	155	Globe Telecom Inc	6	0.02
PHP	400	PLDT Inc	9	0.04
		Water		
PHP	5,600	Manila Water Co Inc	3	0.01
PHP	71,000	Metro Pacific Investments Corp	6	0.03
		Total Philippines	**251**	**0.99**
		Poland		
		Apparel retailers		
PLN	6	LPP SA	12	0.05
		Banks		
PLN	535	Alior Bank SA	8	0.03
PLN	190	Bank Handlowy w Warszawie SA	3	0.02
PLN	3,437	Bank Millennium SA	8	0.03
PLN	796	Bank Polska Kasa Opieki SA	23	0.09
PLN	81	mBank SA	9	0.04
PLN	4,077	Powszechna Kasa Oszczednosci Bank Polski SA	44	0.17
PLN	171	Santander Bank Polska SA	16	0.06
		Chemicals		
PLN	416	Grupa Azoty SA	4	0.01
		Computers		
PLN	405	Asseco Poland SA	5	0.02
		Diversified financial services		
PLN	101	KRUK SA	5	0.02
		Food		
PLN	276	Dino Polska SA	7	0.03
		Insurance		
PLN	2,871	Powszechny Zaklad Ubezpieczen SA	33	0.13
		Media		
PLN	1,246	Cyfrowy Polsat SA	7	0.03
		Mining		
PLN	736	KGHM Polska Miedz SA	17	0.07
		Oil & gas		
PLN	466	Grupa Lotos SA	10	0.04
PLN	1,506	Polski Koncern Naftowy ORLEN SA	44	0.17
PLN	8,309	Polskie Gornictwo Naftowe i Gazownictwo SA	14	0.06
		Retail		
PLN	155	CCC SA	9	0.03
		Software		
PLN	360	CD Projekt SA	14	0.05
		Telecommunications		
PLN	3,467	Orange Polska SA	4	0.02
		Total Poland	**296**	**1.17**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Qatar		
		Banks		
QAR	981	Commercial Bank PQSC	11	0.05
QAR	2,157	Masraf Al Rayan QSC	24	0.09
QAR	551	Qatar Islamic Bank SAQ	23	0.09
QAR	2,168	Qatar National Bank QPSC	119	0.47
		Chemicals		
QAR	840	Industries Qatar QSC	31	0.12
		Electricity		
QAR	246	Qatar Electricity & Water Co QSC	12	0.05
		Insurance		
QAR	830	Qatar Insurance Co SAQ	8	0.03
		Oil & gas		
QAR	436	Gulf International Services QSC	2	0.01
		Real estate investment & services		
QAR	576	Barwa Real Estate Co	6	0.02
QAR	3,911	Ezdan Holding Group QSC	14	0.06
QAR	1,718	United Development Co QSC	6	0.02
		Telecommunications		
QAR	375	Ooredoo QPSC	8	0.03
QAR	2,145	Vodafone Qatar QSC	5	0.02
		Transportation		
QAR	1,926	Qatar Gas Transport Co Ltd	10	0.04
QAR	285	Qatar Navigation QSC	5	0.02
		Total Qatar	**284**	**1.12**
		Republic of South Korea		
		Advertising		
KRW	346	Cheil Worldwide Inc	7	0.03
KRW	66	Innocean Worldwide Inc	4	0.01
		Airlines		
KRW	796	Asiana Airlines Inc	3	0.01
KRW	241	Hanjin Kal Corp	7	0.03
KRW	240	Korean Air Lines Co Ltd	7	0.03
		Apparel retailers		
KRW	36	F&F Co Ltd	1	0.01
KRW	245	Fila Korea Ltd	11	0.04
KRW	91	Handsome Co Ltd	3	0.01
KRW	135	Youngone Corp	5	0.02
		Auto manufacturers		
KRW	750	Hyundai Motor Co	71	0.28
KRW	165	Hyundai Motor Co (2nd Preference)	10	0.04
KRW	114	Hyundai Motor Co (Preference)	7	0.03
KRW	1,276	Kia Motors Corp	35	0.14
		Auto parts & equipment		
KRW	341	Hankook Tire Co Ltd	13	0.05
KRW	951	Hanon Systems	9	0.04
KRW	325	Hyundai Mobis Co Ltd	52	0.21

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Republic of South Korea (cont)		
		Auto parts & equipment (cont)		
KRW	110	Hyundai Wia Corp	3	0.01
KRW	610	Kumho Tire Co Inc	3	0.01
KRW	210	Mando Corp	6	0.02
		Banks		
KRW	1,126	Industrial Bank of Korea	15	0.06
KRW	2,206	Woori Bank	31	0.12
		Beverages		
KRW	271	Hite Jinro Co Ltd	4	0.02
KRW	1	Lotte Chilsung Beverage Co Ltd	1	0.00
KRW	236	Naturecell Co Ltd	3	0.01
		Biotechnology		
KRW	90	Amicogen Inc	3	0.01
KRW	305	ATGen Co Ltd	4	0.01
KRW	81	Genexine Co Ltd	6	0.02
KRW	15	Hugel Inc	4	0.02
KRW	105	iNtRON Biotechnology Inc	4	0.02
KRW	21	Medy-Tox Inc	11	0.04
KRW	321	Pharmicell Co Ltd	4	0.02
KRW	85	Samsung Biologics Co Ltd	25	0.10
KRW	276	Seegene Inc	4	0.02
		Building materials and fixtures		
KRW	100	IS Dongseo Co Ltd	3	0.01
KRW	790	Ssangyong Cement Industrial Co Ltd	4	0.02
		Chemicals		
KRW	111	Ecopro Co Ltd	3	0.01
KRW	390	Foosung Co Ltd	3	0.01
KRW	46	Hansol Chemical Co Ltd	3	0.01
KRW	611	Hanwha Chemical Corp	10	0.04
KRW	121	Huchems Fine Chemical Corp	3	0.01
KRW	36	KCC Corp	9	0.04
KRW	101	Kolon Industries Inc	5	0.02
KRW	21	Korea Petrochemical Ind Co Ltd	3	0.01
KRW	95	Kumho Petrochemical Co Ltd	8	0.03
KRW	225	LG Chem Ltd	69	0.27
KRW	30	LG Chem Ltd (Preference)	5	0.02
KRW	81	LG Hausys Ltd	4	0.02
KRW	86	Lotte Chemical Corp	21	0.08
KRW	111	Lotte Fine Chemical Co Ltd	4	0.02
KRW	76	Samyang Corp	4	0.02
KRW	70	SK Chemicals Co Ltd	5	0.02
KRW	96	SKCKOLONPI Inc	3	0.01
KRW	56	Soulbrain Co Ltd	3	0.01
KRW	1	Taekwang Industrial Co Ltd	1	0.00
		Commercial services		
KRW	80	S-1 Corp	7	0.03
		Computers		
KRW	170	Samsung SDS Co Ltd	30	0.12
		Republic of South Korea (cont)		
		Computers (cont)		
KRW	176	Sangsangin Co Ltd	3	0.01
KRW	151	SK Holdings Co Ltd	38	0.15
KRW	166	Amorepacific Corp	25	0.10
KRW	41	Amorepacific Corp (Preference)	3	0.01
KRW	166	Amorepacific Group	10	0.04
KRW	46	Cosmax Inc	6	0.02
KRW	91	Korea Kolmar Co Ltd	5	0.02
KRW	46	LG Household & Health Care Ltd	48	0.19
KRW	10	LG Household & Health Care Ltd (Preference)	6	0.03
		Distribution & wholesale		
KRW	86	Halla Holdings Corp	3	0.01
KRW	151	LF Corp	3	0.01
KRW	436	LG Corp	28	0.11
KRW	281	Posco Daewoo Corp	5	0.02
KRW	1,021	SK Networks Co Ltd	5	0.02
		Diversified financial services		
KRW	1,376	BNK Financial Group Inc	9	0.04
KRW	375	Daishin Securities Co Ltd	4	0.01
KRW	235	Daou Technology Inc	4	0.02
KRW	835	DGB Financial Group Inc	7	0.02
KRW	1,450	Hana Financial Group Inc	49	0.19
KRW	860	JB Financial Group Co Ltd	4	0.02
KRW	1,910	KB Financial Group Inc	80	0.32
KRW	80	KIWOOM Securities Co Ltd	6	0.02
KRW	215	Korea Investment Holdings Co Ltd	13	0.05
KRW	241	Meritz Financial Group Inc	2	0.01
KRW	2,030	Meritz Securities Co Ltd	8	0.03
KRW	2,150	Mirae Asset Daewoo Co Ltd	14	0.05
KRW	790	NH Investment & Securities Co Ltd	10	0.04
KRW	145	Samsung Card Co Ltd	4	0.02
KRW	345	Samsung Securities Co Ltd	10	0.04
KRW	2,005	Shinhan Financial Group Co Ltd	74	0.29
		Electrical components & equipment		
KRW	91	L&F Co Ltd	3	0.01
KRW	75	LG Innotek Co Ltd	7	0.02
KRW	101	LS Corp	5	0.02
KRW	96	LS Industrial Systems Co Ltd	4	0.02
		Electronics		
KRW	171	BH Co Ltd	2	0.01
KRW	140	G-treeBNT Co Ltd	3	0.01
KRW	896	Hansol Technics Co Ltd	5	0.02
KRW	121	Iljin Materials Co Ltd	4	0.02
KRW	66	Koh Young Technology Inc	5	0.02
KRW	61	LEENO Industrial Inc	3	0.01
KRW	1,126	LG Display Co Ltd	18	0.07

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Republic of South Korea (cont)		
		Electronics (cont)		
KRW	270	Samsung Electro-Mechanics Co Ltd	29	0.11
KRW	5	Young Poong Corp	3	0.01
		Engineering & construction		
KRW	140	Daelim Industrial Co Ltd	12	0.05
KRW	975	Daewoo Engineering & Construction Co Ltd	4	0.02
KRW	270	GS Engineering & Construction Corp	11	0.04
KRW	185	HDC Holdings Co Ltd	3	0.01
KRW	376	Hyundai Engineering & Construction Co Ltd	18	0.07
KRW	145	KEPCO Plant Service & Engineering Co Ltd	4	0.02
KRW	805	Samsung Engineering Co Ltd	14	0.05
		Entertainment		
KRW	111	CJ CGV Co Ltd	4	0.02
KRW	160	JYP Entertainment Corp	5	0.02
KRW	275	Paradise Co Ltd	5	0.02
KRW	116	SM Entertainment Co Ltd	6	0.02
		Food		
KRW	41	CJ CheilJedang Corp	12	0.05
KRW	141	Daesang Corp	3	0.01
KRW	280	Dongsuh Cos Inc	4	0.02
KRW	246	GS Holdings Corp	11	0.04
KRW	161	Lotte Corp	8	0.03
KRW	20	NongShim Co Ltd	5	0.02
KRW	110	Orion Corp	11	0.04
KRW	6	Ottogi Corp	4	0.02
KRW	80	Sajo Industries Co Ltd	4	0.02
		Food Service		
KRW	411	Hyundai Greenfood Co Ltd	5	0.02
		Gas		
KRW	145	Korea Gas Corp	6	0.03
KRW	211	SK Discovery Co Ltd	6	0.02
		Healthcare products		
KRW	391	CMG Pharmaceutical Co Ltd	2	0.01
KRW	46	Dentium Co Ltd	3	0.01
KRW	86	Osstem Implant Co Ltd	4	0.02
KRW	376	Telcon RF Pharmaceutical Inc	3	0.01
		Healthcare services		
KRW	200	CrystalGenomics Inc	3	0.01
KRW	46	Medipost Co Ltd	3	0.01
KRW	296	SillaJen Inc	19	0.08
		Holding companies - diversified operations		
KRW	80	CJ Corp	9	0.04
		Home furnishings		
KRW	250	Coway Co Ltd	18	0.07

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Republic of South Korea (cont)		
		Home furnishings (cont)		
KRW	76	Hanssem Co Ltd	4	0.01
KRW	501	LG Electronics Inc	32	0.13
KRW	51	LOTTE Himart Co Ltd	2	0.01
		Hotels		
KRW	236	Grand Korea Leisure Co Ltd	5	0.02
KRW	556	Kangwon Land Inc	16	0.06
		Insurance		
KRW	231	DB Insurance Co Ltd	14	0.05
KRW	1,860	Hanwha Life Insurance Co Ltd	7	0.03
KRW	290	Hyundai Marine & Fire Insurance Co Ltd	10	0.04
KRW	471	Korean Reinsurance Co	4	0.01
KRW	261	Meritz Fire & Marine Insurance Co Ltd	5	0.02
KRW	185	Orange Life Insurance Ltd	5	0.02
KRW	152	Samsung Fire & Marine Insurance Co Ltd	37	0.15
KRW	326	Samsung Life Insurance Co Ltd	25	0.10
		Internet		
KRW	31	Cafe24 Corp	3	0.01
KRW	46	DoubleUGames Co Ltd	2	0.01
KRW	250	Kakao Corp	25	0.10
KRW	715	NAVER Corp	81	0.32
KRW	85	NCSoft Corp	39	0.15
KRW	71	NHN Entertainment Corp	4	0.02
		Investment services		
KRW	210	Green Cross Holdings Corp	4	0.02
KRW	186	Hankook Tire Worldwide Co Ltd	3	0.01
KRW	351	Harim Holdings Co Ltd	4	0.02
KRW	46	Hyundai Heavy Industries Holdings Co Ltd	16	0.06
		Iron & steel		
KRW	461	Dongkuk Steel Mill Co Ltd	3	0.01
KRW	400	Hyundai Steel Co	15	0.06
KRW	380	POSCO	84	0.33
		Leisure time		
KRW	81	Hana Tour Service Inc	5	0.02
		Machinery - diversified		
KRW	466	Doosan Heavy Industries & Construction Co Ltd	5	0.02
KRW	75	Hyundai Elevator Co Ltd	6	0.02
KRW	130	SFA Engineering Corp	4	0.02
		Machinery, construction & mining		
KRW	225	Doosan Bobcat Inc	7	0.03
KRW	785	Doosan Infracore Co Ltd	6	0.02
KRW	92	Hyundai Construction Equipment Co Ltd	4	0.02
		Marine transportation		
KRW	160	HLB Inc	12	0.05
KRW	191	Hyundai Heavy Industries Co Ltd	23	0.09

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Republic of South Korea (cont)		
		Marine transportation (cont)		
KRW	65	Hyundai Mipo Dockyard Co Ltd	6	0.02
KRW	2,260	Samsung Heavy Industries Co Ltd	15	0.06
		Metal fabricate/ hardware		
KRW	40	Hyosung Corp	2	0.01
		Mining		
KRW	41	Korea Zinc Co Ltd	16	0.06
		Miscellaneous manufacturers		
KRW	161	Hyundai Rotem Co Ltd	4	0.01
KRW	106	Posco Chemtech Co Ltd	7	0.02
KRW	30	SK Materials Co Ltd	4	0.02
KRW	126	SKC Co Ltd	4	0.02
		Oil & gas		
KRW	201	S-Oil Corp	20	0.08
KRW	311	SK Innovation Co Ltd	54	0.21
		Pharmaceuticals		
KRW	216	Bukwang Pharmaceutical Co Ltd	5	0.02
KRW	181	Celltrion Healthcare Co Ltd	13	0.05
KRW	395	Celltrion Inc	84	0.33
KRW	81	Celltrion Pharm Inc	5	0.02
KRW	45	Chong Kun Dang Pharmaceutical Corp	4	0.02
KRW	31	Daewoong Pharmaceutical Co Ltd	5	0.02
KRW	75	Dong-A Socio Holdings Co Ltd	7	0.03
KRW	40	Dong-A ST Co Ltd	4	0.01
KRW	83	Dongsung Pharmaceutical Co Ltd	2	0.01
KRW	45	Enzychem Lifesciences Corp	4	0.02
KRW	35	Green Cross Corp	4	0.02
KRW	138	Hanall Biopharma Co Ltd	4	0.01
KRW	31	Hanmi Pharm Co Ltd	12	0.05
KRW	71	Hanmi Science Co Ltd	5	0.02
KRW	186	Ilyang Pharmaceutical Co Ltd	5	0.02
KRW	96	JW Pharmaceutical Corp	3	0.01
KRW	60	Kolon Life Science Inc	4	0.02
KRW	286	Komipharm International Co Ltd	6	0.02
KRW	1,454	Kwang Dong Pharmaceutical Co Ltd	9	0.03
KRW	38	LegoChem Biosciences Inc	2	0.01
KRW	45	Mezzion Pharma Co Ltd	4	0.01
KRW	135	Oscotec Inc	3	0.01
KRW	81	Sam Chun Dang Pharm Co Ltd	3	0.01
KRW	76	Samjin Pharmaceutical Co Ltd	3	0.01
KRW	70	ViroMed Co Ltd	12	0.05
KRW	50	Yuhan Corp	10	0.04
KRW	820	Yungjin Pharmaceutical Co Ltd	5	0.02
		Real estate investment & services		
KRW	151	HDC Hyundai Development Co-Engineering & Construction	6	0.02

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Republic of South Korea (cont)		
		Retail		
KRW	41	BGF retail Co Ltd	7	0.03
KRW	55	CJ ENM Co Ltd	11	0.04
KRW	101	E-Mart Inc	18	0.07
KRW	16	GS Home Shopping Inc	3	0.01
KRW	135	GS Retail Co Ltd	5	0.02
KRW	166	Hotel Shilla Co Ltd	13	0.05
KRW	75	Hyundai Department Store Co Ltd	6	0.02
KRW	76	Hyundai Home Shopping Network Corp	7	0.03
KRW	51	Lotte Shopping Co Ltd	10	0.04
KRW	361	Samsung C&T Corp	33	0.13
KRW	40	Shinsegae Inc	10	0.04
KRW	16	Shinsegae International Inc	2	0.01
		Semiconductors		
KRW	255	DB HiTek Co Ltd	3	0.01
KRW	101	Eo Technics Co Ltd	4	0.02
KRW	23,185	Samsung Electronics Co Ltd	866	3.41
KRW	4,156	Samsung Electronics Co Ltd (Preference)	125	0.49
KRW	46	Samwha Capacitor Co Ltd	2	0.01
KRW	235	Seoul Semiconductor Co Ltd	4	0.02
KRW	2,831	SK Hynix Inc	176	0.69
KRW	2,662	Wonik Holdings Co Ltd	10	0.04
KRW	261	WONIK IPS Co Ltd	5	0.02
		Software		
KRW	51	Com2uSCorp	6	0.02
KRW	106	Douzone Bizon Co Ltd	5	0.02
KRW	126	Netmarble Corp	15	0.06
KRW	31	Pearl Abyss Corp	5	0.02
		Telecommunications		
KRW	460	Inscobee Inc	3	0.01
KRW	945	LG Uplus Corp	15	0.06
KRW	269	Samsung SDI Co Ltd	49	0.19
KRW	86	SK Telecom Co Ltd	22	0.09
		Textile		
KRW	16	Hyosung TNC Co Ltd	3	0.01
		Transportation		
KRW	40	CJ Logistics Corp	6	0.02
KRW	96	Hyundai Glovis Co Ltd	10	0.04
KRW	1,194	Hyundai Merchant Marine Co Ltd	4	0.02
KRW	1,366	Pan Ocean Co Ltd	6	0.02
		Total Republic of South Korea	**3,747**	**14.76**
		Russian Federation		
		Airlines		
RUB	3,524	Aeroflot PJSC	6	0.02
		Banks		
RUB	109,490	Credit Bank of Moscow PJSC	8	0.03
RUB	50,959	Sberbank of Russia PJSC	148	0.58

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Russian Federation (cont)		
		Chemicals		
USD	535	PhosAgro PJSC	7	0.03
		Coal		
RUB	1,497	Raspadskaya OJSC	3	0.01
		Diversified financial services		
RUB	6,538	Moscow Exchange MICEX-RTS PJSC	9	0.04
		Food		
USD	1,731	Magnit PJSC	22	0.09
		Investment services		
RUB	301	Safmar Financial Investment	3	0.01
		Iron & steel		
RUB	14,036	Magnitogorsk Iron & Steel Works PJSC	10	0.04
RUB	6,905	Novolipetsk Steel PJSC	16	0.06
RUB	1,107	Severstal PJSC	17	0.07
		Mining		
RUB	13,000	Alrosa PJSC	19	0.07
RUB	125	Polyus PJSC	9	0.04
		Oil & gas		
RUB	52,127	Gazprom PJSC	125	0.49
RUB	2,312	Lukoil PJSC	169	0.67
USD	439	Novatek PJSC	75	0.29
RUB	5,504	Rosneft Oil Co PJSC	35	0.14
RUB	39,054	Surgutneftegas PJSC	16	0.06
RUB	36,578	Surgutneftegas PJSC (Preference)	20	0.08
RUB	7,409	Tatneft PJSC	79	0.31
		Real estate investment & services		
USD	1,110	LSR Group PJSC	2	0.01
		Retail		
RUB	2,404	Detsky Mir PJSC	3	0.01
RUB	596	M.Video PJSC	4	0.02
		Telecommunications		
USD	2,330	Mobile TeleSystems PJSC	17	0.07
USD	1,041	Sistema PJSFC	3	0.01
		Total Russian Federation	**825**	**3.25**
		Singapore		
		Diversified financial services		
HKD	1,100	BOC Aviation Ltd	8	0.03
		Total Singapore	**8**	**0.03**
		South Africa		
		Agriculture		
ZAR	231	Astral Foods Ltd	3	0.01
		Banks		
ZAR	3,556	Absa Group Ltd	39	0.15
ZAR	16,782	FirstRand Ltd	81	0.32

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		South Africa (cont)		
		Banks (cont)		
ZAR	1,980	Nedbank Group Ltd	38	0.15
ZAR	6,372	Standard Bank Group Ltd	81	0.32
		Building materials and fixtures		
ZAR	7,903	PPC Ltd	3	0.01
		Chemicals		
ZAR	2,736	Sasol Ltd	80	0.32
		Distribution & wholesale		
ZAR	735	Reunert Ltd	4	0.01
		Diversified financial services		
ZAR	201	Capitec Bank Holdings Ltd	16	0.06
ZAR	1,415	Coronation Fund Managers Ltd	4	0.02
ZAR	1,501	Investec Ltd	9	0.04
ZAR	395	JSE Ltd	5	0.02
ZAR	23,184	Old Mutual Ltd	39	0.15
ZAR	810	PSG Group Ltd	14	0.05
ZAR	4,076	RMB Holdings Ltd	23	0.09
		Food		
ZAR	1,655	Bid Corp Ltd	31	0.12
ZAR	821	Pioneer Foods Group Ltd	5	0.02
ZAR	2,195	Shoprite Holdings Ltd	31	0.12
ZAR	981	SPAR Group Ltd	14	0.06
ZAR	825	Tiger Brands Ltd	16	0.06
ZAR	801	Tongaat Hulett Ltd	4	0.02
ZAR	5,088	Woolworths Holdings Ltd	20	0.08
		Forest products & paper		
ZAR	625	Mondi Ltd	14	0.05
ZAR	2,752	Sappi Ltd	15	0.06
		Healthcare products		
ZAR	2,071	Aspen Pharmacare Holdings Ltd	22	0.09
		Healthcare services		
ZAR	6,832	Life Healthcare Group Holdings Ltd	13	0.05
ZAR	5,993	Netcare Ltd	11	0.04
		Holding companies - diversified operations		
ZAR	1,805	AVI Ltd	13	0.05
ZAR	1,155	Barloworld Ltd	9	0.04
ZAR	2,601	Remgro Ltd	38	0.15
		Hotels		
ZAR	600	Sun International Ltd	3	0.01
ZAR	3,492	Tsogo Sun Holdings Ltd	5	0.02
		Insurance		
ZAR	1,806	Discovery Ltd	20	0.08
ZAR	665	Liberty Holdings Ltd	5	0.02
ZAR	5,268	MMI Holdings Ltd	7	0.02
ZAR	8,998	Sanlam Ltd	50	0.20
		Internet		
ZAR	2,176	Naspers Ltd	433	1.71

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		South Africa (cont)		
		Investment services		
ZAR	3,862	Rand Merchant Investment Holdings Ltd	10	0.04
		Iron & steel		
ZAR	340	Kumba Iron Ore Ltd	6	0.02
		Mining		
ZAR	260	Anglo American Platinum Ltd	9	0.04
ZAR	1,915	AngloGold Ashanti Ltd	19	0.08
ZAR	4,036	Gold Fields Ltd	12	0.05
ZAR	2,190	Harmony Gold Mining Co Ltd	3	0.01
ZAR	3,496	Impala Platinum Holdings Ltd	8	0.03
ZAR	2,091	Northam Platinum Ltd	6	0.02
ZAR	9,328	Sibanye Gold Ltd	6	0.02
		Miscellaneous manufacturers		
ZAR	431	Aeci Ltd	3	0.01
		Packaging & containers		
ZAR	3,041	Nampak Ltd	3	0.01
		Real estate investment & services		
ZAR	4,357	Vukile Property Fund Ltd	7	0.03
		Real estate investment trusts		
ZAR	4,116	Fortress REIT Ltd	4	0.02
ZAR	5,253	Fortress REIT Ltd Class ‘B’	6	0.02
ZAR	14,646	Growthpoint Properties Ltd	25	0.10
ZAR	1,561	Hyprop Investments Ltd	10	0.04
ZAR	27,406	Redefine Properties Ltd	19	0.07
ZAR	1,496	Resilient REIT Ltd	7	0.03
		Retail		
ZAR	1,625	Bidvest Group Ltd	24	0.09
ZAR	1,320	Clicks Group Ltd	18	0.07
ZAR	1,966	Dis-Chem Pharmacies Ltd	5	0.02
ZAR	395	Famous Brands Ltd	3	0.01
ZAR	1,195	Foschini Group Ltd	15	0.06
ZAR	866	Motus Holdings Ltd	5	0.02
ZAR	1,311	Mr Price Group Ltd	23	0.09
ZAR	1,971	Pick n Pay Stores Ltd	10	0.04
ZAR	1,491	Super Group Ltd	4	0.02
ZAR	2,251	Truworths International Ltd	14	0.06
		Telecommunications		
ZAR	8,248	MTN Group Ltd	52	0.21
ZAR	1,450	Telkom SA SOC Ltd	6	0.02
ZAR	2,896	Vodacom Group Ltd	26	0.10
		Transportation		
ZAR	866	Imperial Holdings Ltd	4	0.02
ZAR	9,388	KAP Industrial Holdings Ltd	5	0.02
		Total South Africa	**1,595**	**6.28**
		Taiwan		
		Agriculture		
TWD	5,000	Great Wall Enterprise Co Ltd	5	0.02
		Taiwan (cont)		
		Airlines		
TWD	16,000	China Airlines Ltd	5	0.02
TWD	11,000	Eva Airways Corp	6	0.02
		Apparel retailers		
TWD	1,000	Eclat Textile Co Ltd	12	0.05
TWD	2,000	Feng TAY Enterprise Co Ltd	13	0.05
TWD	1,000	Makalot Industrial Co Ltd	6	0.03
TWD	10,000	Pou Chen Corp	11	0.04
TWD	6,000	Roo Hsing Co Ltd	3	0.01
		Auto manufacturers		
TWD	5,000	China Motor Corp	4	0.02
TWD	5,000	Sanyang Motor Co Ltd	3	0.01
TWD	6,000	Yulon Motor Co Ltd	4	0.01
		Auto parts & equipment		
TWD	10,000	Cheng Shin Rubber Industry Co Ltd	14	0.05
TWD	5,000	Kenda Rubber Industrial Co Ltd	5	0.02
TWD	5,000	Nan Kang Rubber Tire Co Ltd	4	0.02
TWD	3,000	Tong Yang Industry Co Ltd	4	0.02
		Banks		
TWD	16,000	Bank of Kaohsiung Co Ltd	5	0.02
TWD	26,000	Chang Hwa Commercial Bank Ltd	15	0.06
TWD	10,000	China Man-Made Fiber Corp	3	0.01
TWD	15,000	Far Eastern International Bank	5	0.02
TWD	6,000	King's Town Bank Co Ltd	6	0.02
TWD	25,000	Taichung Commercial Bank Co Ltd	8	0.03
TWD	25,000	Taiwan Business Bank	9	0.04
		Biotechnology		
TWD	1,000	TaiMed Biologics Inc	5	0.02
		Building materials and fixtures		
TWD	10,000	Asia Cement Corp	11	0.04
TWD	21,000	Taiwan Cement Corp	23	0.09
TWD	657	Taiwan Cement Corp*	-	0.00
TWD	6,000	Taiwan Glass Industry Corp	3	0.01
TWD	6,000	Universal Cement Corp	4	0.02
		Chemicals		
TWD	11,000	Asia Polymer Corp	5	0.02
TWD	15,000	China Petrochemical Development Corp	6	0.02
TWD	10,000	Eternal Materials Co Ltd	8	0.03
TWD	10,000	Everlight Chemical Industrial Corp	5	0.02
TWD	16,000	Formosa Chemicals & Fibre Corp	55	0.22
TWD	21,000	Formosa Plastics Corp	68	0.27
TWD	5,000	Grand Pacific Petrochemical	4	0.01
TWD	5,000	International CSRC Investment Holdings Co	7	0.03
TWD	5,000	LCY Chemical Corp	8	0.03
TWD	24,000	Nan Ya Plastics Corp	58	0.23
TWD	1,000	Oriental Union Chemical Corp	1	0.00

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Taiwan (cont)		
		Chemicals (cont)		
TWD	5,000	Taiwan Fertilizer Co Ltd	7	0.03
TWD	5,000	TSRC Corp	4	0.02
TWD	10,000	USI Corp	4	0.02
		Commercial services		
TWD	1,000	Taiwan Secom Co Ltd	3	0.01
		Computers		
TWD	15,000	Acer Inc	10	0.04
TWD	2,000	Advantech Co Ltd	15	0.06
TWD	6,000	AmTRAN Technology Co Ltd	2	0.01
TWD	3,000	Asustek Computer Inc	21	0.08
TWD	5,000	Chicony Electronics Co Ltd	10	0.04
TWD	5,000	Clevo Co	5	0.02
TWD	20,000	Compal Electronics Inc	12	0.05
TWD	3,000	Flytech Technology Co Ltd	7	0.03
TWD	5,000	Foxconn Technology Co Ltd	10	0.04
TWD	3,000	Gigabyte Technology Co Ltd	4	0.01
TWD	45,000	Innolux Corp	15	0.06
TWD	11,000	Inventec Corp	8	0.03
TWD	10,000	Lite-On Technology Corp	13	0.05
TWD	9,000	Mitac Holdings Corp	8	0.03
TWD	2,000	Posiflex Technology Inc	6	0.02
TWD	2,000	Primax Electronics Ltd	3	0.01
TWD	11,000	Qisda Corp	7	0.03
TWD	13,000	Quanta Computer Inc	21	0.08
TWD	6,000	Ritek Corp	2	0.01
TWD	1,000	Systex Corp	2	0.01
TWD	15,000	Wistron Corp	10	0.04
		Distribution & wholesale		
TWD	15,000	Taiwan TEA Corp	8	0.03
		Diversified financial services		
TWD	20,000	Capital Securities Corp	6	0.02
TWD	75,000	China Development Financial Holding Corp	24	0.10
TWD	80,000	CTBC Financial Holding Co Ltd	53	0.21
TWD	45,000	E.Sun Financial Holding Co Ltd	31	0.12
TWD	46,000	First Financial Holding Co Ltd	30	0.12
TWD	30,000	Fubon Financial Holding Co Ltd	48	0.19
TWD	35,000	Hua Nan Financial Holdings Co Ltd	20	0.08
TWD	51,000	Mega Financial Holding Co Ltd	42	0.17
TWD	55,000	SinoPac Financial Holdings Co Ltd	19	0.07
TWD	46,000	Taishin Financial Holding Co Ltd	20	0.08
TWD	41,000	Taiwan Cooperative Financial Holding Co Ltd	24	0.09
TWD	10,000	Waterland Financial Holdings Co Ltd	3	0.01
TWD	45,000	Yuanta Financial Holding Co Ltd	23	0.09
		Taiwan (cont)		
		Electrical components & equipment		
TWD	11,000	AcBel Polytech Inc	7	0.03
TWD	10,000	Delta Electronics Inc	42	0.17
TWD	10,000	Tatung Co Ltd	13	0.05
TWD	1,000	Voltronic Power Technology Corp	17	0.07
TWD	15,000	Walsin Lihwa Corp	9	0.03
		Electronics		
TWD	40,000	AU Optronics Corp	16	0.06
TWD	2,000	Career Technology MFG. Co Ltd	2	0.01
TWD	5,000	Cheng Uei Precision Industry Co Ltd	4	0.02
TWD	3,000	Chin-Poon Industrial Co Ltd	4	0.01
TWD	2,000	Chroma ATE Inc	8	0.03
TWD	6,000	Compeq Manufacturing Co Ltd	4	0.02
TWD	2,000	Coretronic Corp	3	0.01
TWD	2,000	Elite Material Co Ltd	5	0.02
TWD	2,000	FLEXium Interconnect Inc	5	0.02
TWD	20,000	HannStar Display Corp	5	0.02
TWD	63,000	Hon Hai Precision Industry Co Ltd	147	0.58
TWD	2,000	Kinsus Interconnect Technology Corp	3	0.01
TWD	3,000	Micro-Star International Co Ltd	7	0.03
TWD	10,000	Pegatron Corp	17	0.07
TWD	2,000	Radiant Opto-Electronics Corp	5	0.02
TWD	1,000	Simplo Technology Co Ltd	6	0.02
TWD	1,000	Sinbon Electronics Co Ltd	3	0.01
TWD	6,000	Synnex Technology International Corp	7	0.03
TWD	1,000	Taiwan Union Technology Corp	3	0.01
TWD	2,000	Topco Scientific Co Ltd	5	0.02
TWD	2,000	Tripod Technology Corp	5	0.02
TWD	5,000	TXC Corp	6	0.02
TWD	6,000	Unimicron Technology Corp	4	0.02
TWD	2,000	Walsin Technology Corp	12	0.05
TWD	6,000	WPG Holdings Ltd	7	0.03
TWD	3,000	WT Microelectronics Co Ltd	4	0.01
TWD	1,486	Yageo Corp	18	0.07
		Energy - alternate sources		
TWD	16,000	United Renewable Energy Co Ltd	5	0.02
		Engineering & construction		
TWD	20,000	BES Engineering Corp	5	0.02
TWD	5,000	CTCI Corp	8	0.03
TWD	1,000	United Integrated Services Co Ltd	2	0.01
		Environmental control		
TWD	1,000	Cleanaway Co Ltd	5	0.02
		Food		
TWD	5,000	Lien Hwa Industrial Corp	5	0.02
TWD	5,000	Standard Foods Corp	8	0.03
TWD	23,000	Uni-President Enterprises Corp	54	0.21

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Taiwan (cont)		
		Forest products & paper		
TWD	5,000	Cheng Loong Corp	3	0.01
TWD	10,000	YFY Inc	4	0.02
		Home furnishings		
TWD	5,000	E Ink Holdings Inc	5	0.02
TWD	1,000	Nien Made Enterprise Co Ltd	7	0.03
		Hotels		
TWD	2,000	Formosa International Hotels Corp	9	0.04
		Insurance		
TWD	38,000	Cathay Financial Holding Co Ltd	60	0.23
TWD	11,000	China Life Insurance Co Ltd	11	0.04
TWD	10,000	Mercuries Life Insurance Co Ltd	4	0.02
TWD	51,000	Shin Kong Financial Holding Co Ltd	17	0.07
		Iron & steel		
TWD	59,000	China Steel Corp	46	0.18
TWD	1,000	Feng Hsin Steel Co Ltd	2	0.01
TWD	5,000	Tung Ho Steel Enterprise Corp	3	0.01
		Leisure time		
TWD	2,000	Giant Manufacturing Co Ltd	10	0.04
TWD	1,000	Merida Industry Co Ltd	4	0.02
		Machinery - diversified		
TWD	750	Syncmold Enterprise Corp	1	0.00
TWD	16,000	Teco Electric and Machinery Co Ltd	9	0.04
TWD	1,000	Yungtay Engineering Co Ltd	2	0.01
		Metal fabricate/ hardware		
TWD	3,000	Catcher Technology Co Ltd	26	0.10
TWD	5,000	TA Chen Stainless Pipe	7	0.03
TWD	11,000	Yieh Phui Enterprise Co Ltd	3	0.01
		Mining		
TWD	6,000	Ton Yi Industrial Corp	3	0.01
		Miscellaneous manufacturers		
TWD	1,000	Asia Optical Co Inc	2	0.01
TWD	1,000	Hiwin Technologies Corp	8	0.03
TWD	444	Largan Precision Co Ltd	49	0.19
		Office & business equipment		
TWD	16,000	Kinpo Electronics	5	0.02
		Oil & gas		
TWD	6,000	Formosa Petrochemical Corp	22	0.09
		Packaging & containers		
TWD	5,000	Great China Metal Industry	4	0.02
TWD	1,000	Taiwan Hon Chuan Enterprise Co Ltd	1	0.00
		Pharmaceuticals		
TWD	1,000	Center Laboratories Inc	2	0.01
TWD	1,000	TCI Co Ltd	16	0.06
TWD	1,000	TTY Biopharm Co Ltd	3	0.01
TWD	4,000	YungShin Global Holding Corp	5	0.02

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Taiwan (cont)		
		Real estate investment & services		
TWD	1,000	Chong Hong Construction Co Ltd	2	0.01
TWD	5,000	Highwealth Construction Corp	8	0.03
TWD	1,000	Huaku Development Co Ltd	2	0.01
TWD	5,000	Hung Sheng Construction Ltd	4	0.02
TWD	5,000	Ruentex Development Co Ltd	8	0.03
		Retail		
TWD	6,000	Far Eastern Department Stores Ltd	3	0.01
TWD	2,000	Hotai Motor Co Ltd	15	0.06
TWD	3,000	President Chain Store Corp	31	0.12
		Semiconductors		
TWD	5,000	Ardentec Corp	5	0.02
TWD	18,000	ASE Technology Holding Co Ltd	36	0.14
TWD	5,000	Chipbond Technology Corp	10	0.04
TWD	5,000	Elite Semiconductor Memory Technology Inc	5	0.02
TWD	5,000	Epistar Corp	4	0.02
TWD	5,000	Everlight Electronics Co Ltd	5	0.02
TWD	1,000	Globalwafers Co Ltd	12	0.05
TWD	3,000	Greatek Electronics Inc	4	0.01
TWD	10,000	King Yuan Electronics Co Ltd	7	0.03
TWD	10,000	Macronix International	7	0.03
TWD	7,000	MediaTek Inc	54	0.21
TWD	5,000	Nanya Technology Corp	10	0.04
TWD	3,000	Novatek Microelectronics Corp	13	0.05
TWD	1,000	Phison Electronics Corp	8	0.03
TWD	5,000	Powertech Technology Inc	12	0.05
TWD	2,000	Realtek Semiconductor Corp	9	0.04
TWD	6,000	Sigurd Microelectronics Corp	6	0.02
TWD	3,000	Sino-American Silicon Products Inc	8	0.03
TWD	118,000	Taiwan Semiconductor Manufacturing Co Ltd	864	3.40
TWD	1,000	Tong Hsing Electronic Industries Ltd	4	0.01
TWD	2,000	Transcend Information Inc	4	0.02
TWD	56,000	United Microelectronics Corp	21	0.08
TWD	5,000	Vanguard International Semiconductor Corp	10	0.04
TWD	3,000	Wafer Works Corp	4	0.02
TWD	2,000	Win Semiconductors Corp	8	0.03
TWD	20,000	Winbond Electronics Corp	10	0.04
		Telecommunications		
TWD	2,000	Accton Technology Corp	6	0.02
TWD	36,000	Asia Pacific Telecom Co Ltd	9	0.04
TWD	18,000	Chunghwa Telecom Co Ltd	63	0.25
TWD	7,000	Far EasTone Telecommunications Co Ltd	17	0.06
TWD	5,000	HTC Corp	7	0.03
TWD	1,000	Sercomm Corp	2	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Taiwan (cont)		
		Telecommunications (cont)		
TWD	8,000	Taiwan Mobile Co Ltd	28	0.11
TWD	1,000	Wistron NeWeb Corp	3	0.01
TWD	10,000	Zinwell Corp	5	0.02
		Textile		
TWD	15,000	Far Eastern New Century Corp	14	0.05
TWD	5,000	Formosa Taffeta Co Ltd	5	0.02
TWD	11,000	Shinkong Synthetic Fibers Corp	4	0.01
TWD	10,000	Tainan Spinning Co Ltd	4	0.02
TWD	1,000	Taiwan Paiho Ltd	2	0.01
		Transportation		
TWD	15,341	Evergreen Marine Corp Taiwan Ltd	6	0.03
TWD	10,000	Taiwan High Speed Rail Corp	10	0.04
TWD	3,000	U-Ming Marine Transport Corp	3	0.01
TWD	6,000	Wan Hai Lines Ltd	3	0.01
		Total Taiwan	**3,233**	**12.74**
		Thailand		
		Advertising		
THB	18,000	VGI Global Media PCL	4	0.02
		Banks		
THB	1,100	Bangkok Bank PCL	7	0.03
THB	5,500	Kasikornbank PCL (Alien Msrket)	32	0.13
THB	3,100	Kasikornbank PCL (non-voting)	18	0.07
THB	2,500	Kiatnakin Bank PCL	6	0.02
THB	16,100	Krung Thai Bank PCL (non-voting)	10	0.04
THB	9,000	Siam Commercial Bank PCL	38	0.15
THB	3,600	Thanachart Capital PCL	6	0.02
THB	67,500	TMB Bank PCL	5	0.02
		Building materials and fixtures		
THB	93,500	TPI Polene PCL	6	0.02
		Chemicals		
THB	9,000	Indorama Ventures PCL	15	0.06
THB	52,500	IRPC PCL	10	0.04
THB	11,500	PTT Global Chemical PCL	27	0.10
		Diversified financial services		
THB	3,500	Muangthai Capital PCL	5	0.02
THB	3,100	Srisawad Corp PCL	5	0.02
THB	1,600	Tisco Financial Group PCL	4	0.02
		Electronics		
THB	3,000	Delta Electronics Thailand PCL	6	0.02
THB	3,500	Hana Microelectronics PCL	4	0.02
THB	3,500	KCE Electronics PCL	3	0.01
		Energy - alternate sources		
THB	5,100	BCPG PCL	3	0.01
THB	18,600	CK Power PCL	3	0.01
THB	6,600	Energy Absolute PCL	9	0.04

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Thailand (cont)		
		Engineering & construction		
THB	21,600	Airports of Thailand PCL	42	0.17
THB	4,000	CH Karnchang PCL	3	0.01
THB	4,600	Sino-Thai Engineering & Construction PCL	3	0.01
		Food		
THB	6,100	Berli Jucker PCL	10	0.04
THB	17,600	Charoen Pokphand Foods PCL	13	0.05
THB	11,500	Thai Union Group PCL	6	0.02
		Healthcare services		
THB	2,300	Bangkok Chain Hospital PCL	1	0.00
THB	19,600	Bangkok Dusit Medical Services PCL	16	0.06
THB	1,600	Bumrungrad Hospital PCL	9	0.04
		Holding companies - diversified operations		
THB	2,000	Siam Cement PCL	27	0.11
		Home builders		
THB	14,500	Land & Houses PCL	5	0.02
THB	36,100	Quality Houses PCL	3	0.01
THB	51,000	WHA Corp PCL	6	0.03
		Oil & gas		
THB	7,200	Bangchak Corp PCL	7	0.03
THB	6,100	Esso Thailand PCL	2	0.01
THB	7,100	PTT Exploration & Production PCL	29	0.11
THB	51,000	PTT PCL	76	0.30
THB	5,500	Thai Oil PCL	13	0.05
		Real estate investment & services		
THB	2,500	Amata Corp PCL	2	0.01
THB	84,100	Bangkok Land PCL	4	0.02
THB	7,000	Central Pattana PCL	16	0.06
THB	4,500	Supalai PCL	3	0.01
		Retail		
THB	12,600	Beauty Community PCL	4	0.02
THB	25,000	CP ALL PCL	52	0.20
THB	18,600	Home Product Center PCL	9	0.04
THB	12,000	Minor International PCL	13	0.05
THB	3,100	Robinson PCL	6	0.02
THB	10,000	Siam Global House PCL	6	0.02
		Telecommunications		
THB	5,100	Advanced Info Service PCL	28	0.11
THB	28,600	Jasmine International PCL	4	0.02
THB	55,000	True Corp PCL	10	0.04
		Transportation		
THB	42,600	Bangkok Expressway & Metro PCL	12	0.04
THB	32,100	BTS Group Holdings PCL	9	0.04
		Water		
THB	12,500	TTW PCL	5	0.02
		Total Thailand	**680**	**2.68**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Turkey		
		Aerospace & defence		
TRY	1,770	Aselsan Elektronik Sanayi Ve Ticaret AS	9	0.04
		Airlines		
TRY	2,856	Turk Hava Yollari AO	9	0.04
		Auto manufacturers		
TRY	316	Ford Otomotiv Sanayi AS	3	0.01
TRY	666	Tofas Turk Otomobil Fabrikasi AS	3	0.01
		Banks		
TRY	10,589	Akbank T.A.S.	15	0.06
TRY	10,835	Turkiye Garanti Bankasi AS	17	0.07
TRY	3,977	Turkiye Halk Bankasi AS	6	0.02
TRY	8,359	Turkiye Is Bankasi AS	7	0.03
TRY	5,178	Turkiye Vakiflar Bankasi TAO	4	0.01
TRY	12,630	Yapi ve Kredi Bankasi AS	4	0.02
		Beverages		
TRY	1,255	Anadolu Efes Biracilik Ve Malt Sanayii AS	5	0.02
TRY	545	Coca-Cola Icecek AS	3	0.01
		Chemicals		
TRY	4,037	Petkim Petrokimya Holding AS	4	0.02
TRY	2,566	Soda Sanayii AS	4	0.01
		Engineering & construction		
TRY	985	TAV Havalimanlari Holding AS	5	0.02
		Food		
TRY	1,011	BIM Birlesik Magazalar AS	16	0.06
TRY	1,025	Ulker Biskuvi Sanayi AS	3	0.01
		Holding companies - diversified operations		
TRY	5,487	Haci Omer Sabanci Holding AS	9	0.03
TRY	3,276	KOC Holding AS	9	0.04
TRY	990	Tekfen Holding AS	4	0.02
		Home furnishings		
TRY	1,375	Arcelik AS	4	0.02
		Household products		
TRY	3,382	Turkiye Sise ve Cam Fabrikalari AS	3	0.01
		Iron & steel		
TRY	6,877	Eregli Demir ve Celik Fabrikalari TAS	10	0.04
TRY	4,577	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	2	0.01
		Mining		
TRY	295	Koza Altin Isletmeleri AS	3	0.01
		Oil & gas		
TRY	546	Tupras Turkiye Petrol Rafinerileri AS	13	0.05
		Real estate investment & services		
TRY	12,479	Emlak Konut Gayrimenkul Yatirim Ortakligi AS	4	0.01
		Turkey (cont)		
		Telecommunications		
TRY	5,398	Turkcell Iletisim Hizmetleri AS	13	0.05
		Total Turkey	**191**	**0.75**
		United Arab Emirates		
		Airlines		
AED	21,178	Air Arabia PJSC	6	0.02
		Banks		
AED	10,439	Abu Dhabi Commercial Bank PJSC	22	0.09
AED	8,308	Dubai Islamic Bank PJSC	12	0.05
AED	11,789	First Abu Dhabi Bank PJSC	44	0.17
		Commercial services		
USD	805	DP World Ltd	13	0.05
		Engineering & construction		
AED	13,050	Dubai Investments PJSC	5	0.02
		Real estate investment & services		
AED	28,125	Aldar Properties PJSC	12	0.05
AED	9,673	DAMAC Properties Dubai Co PJSC	5	0.02
AED	3,997	Emaar Development PJSC	5	0.02
AED	15,522	Emaar Malls PJSC	8	0.03
AED	19,641	Emaar Properties PJSC	24	0.10
		Telecommunications		
AED	8,016	Emirates Telecommunications Group Co PJSC	36	0.14
		Total United Arab Emirates	**192**	**0.76**
		United States		
		Retail		
USD	1,801	Yum China Holdings Inc	65	0.25
		Total United States	**65**	**0.25**
		Total equities	**25,291**	**99.64**
		Rights		
		Hong Kong		
HKD	32	Fosun International Ltd - Right	-	0.00
HKD	1,600	Xinyi Solar Holdings Ltd - Rights	-	0.00
		Total Hong Kong	**-**	**0.00**
		Total rights	**-**	**0.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	No. of contracts		Underlying exposure $'000	Fair value $'000	% of net asset value
		Financial derivative instruments			
		Futures contracts			
USD	2	MSCI Emerging Markets Index Futures December 2018	100	-	0.00
		Total unrealised gains on futures contracts		**-**	**0.00**
		Total financial derivative instruments		**-**	**0.00**

		Fair value $'000	% of net asset value
	Total value of investments	**25,291**	**99.64**
	Cash†	**125**	**0.49**
	Other net liabilities	**(32)**	**(0.13)**
	Net asset value attributable to redeemable participating shareholders at the end of the financial period	**25,384**	**100.00**

† Cash holdings of $120,424 are held with State Street Bank and Trust Company. $4,507 is held as security for futures contracts with HSBC Bank Plc.
* This security was fair valued in consultation with the Investment Manager. This security was suspended or priced at zero at financial period end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	25,291	82.90
Exchange traded financial derivative instruments	-	0.00
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	-	0.00
Other assets	5,218	17.10
Total current assets	**30,509**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU ESG SCREENED UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market		
		Equities		
		Austria		
		Banks		
EUR	2,241	Erste Group Bank AG	78	0.31
EUR	1,103	Raiffeisen Bank International AG	29	0.12
		Iron & steel		
EUR	854	Voestalpine AG	25	0.10
		Machinery - diversified		
EUR	542	Andritz AG	23	0.09
		Oil & gas		
EUR	1,152	OMV AG	51	0.20
		Total Austria	**206**	**0.82**
		Belgium		
		Banks		
EUR	1,871	KBC Group NV	119	0.47
		Beverages		
EUR	5,675	Anheuser-Busch InBev SA/NV	384	1.53
		Chemicals		
EUR	552	Solvay SA	52	0.21
EUR	1,560	Umicore SA	60	0.23
		Food		
EUR	447	Colruyt SA	25	0.10
		Insurance		
EUR	1,361	Ageas	58	0.23
		Investment services		
EUR	601	Groupe Bruxelles Lambert SA	48	0.19
		Media		
EUR	394	Telenet Group Holding NV	17	0.07
		Pharmaceuticals		
EUR	941	UCB SA	70	0.28
		Telecommunications		
EUR	1,133	Proximus SADP	28	0.11
		Total Belgium	**861**	**3.42**
		Finland		
		Auto parts & equipment		
EUR	870	Nokian Renkaat Oyj	25	0.10
		Electricity		
EUR	3,309	Fortum Oyj	61	0.24
		Forest products & paper		
EUR	4,104	Stora Enso Oyj	46	0.18
EUR	3,975	UPM-Kymmene Oyj	94	0.37
		Insurance		
EUR	3,302	Sampo Oyj	130	0.52
		Machinery - diversified		
EUR	2,524	Kone Oyj	110	0.44
EUR	784	Metso Oyj	20	0.08
		Finland (cont)		
		Miscellaneous manufacturers		
EUR	3,305	Wartsila Oyj Abp	47	0.19
		Oil & gas		
EUR	955	Neste Oyj	66	0.26
		Pharmaceuticals		
EUR	776	Orion Oyj	23	0.09
		Telecommunications		
EUR	1,059	Elisa Oyj	37	0.15
EUR	41,942	Nokia Oyj	204	0.81
		Total Finland	**863**	**3.43**
		France		
		Advertising		
EUR	555	JCDecaux SA	17	0.07
EUR	1,548	Publicis Groupe SA	81	0.32
		Apparel retailers		
EUR	236	Hermes International	113	0.45
EUR	564	Kering SA	217	0.86
EUR	2,072	LVMH Moet Hennessy Louis Vuitton SE	523	2.08
		Auto manufacturers		
EUR	4,381	Peugeot SA	85	0.34
EUR	1,431	Renault SA	89	0.35
		Auto parts & equipment		
EUR	1,270	Cie Generale des Etablissements Michelin SCA	117	0.46
EUR	565	Faurecia SA	20	0.08
EUR	1,785	Valeo SA	45	0.18
		Banks		
EUR	8,371	BNP Paribas SA	371	1.47
EUR	8,499	Credit Agricole SA	93	0.37
EUR	7,012	Natixis SA	34	0.14
EUR	5,716	Societe Generale SA	186	0.74
		Beverages		
EUR	1,581	Pernod Ricard SA	223	0.88
EUR	168	Remy Cointreau SA	17	0.07
		Building materials and fixtures		
EUR	3,710	Cie de Saint-Gobain	121	0.48
EUR	267	Imerys SA	13	0.05
		Chemicals		
EUR	3,193	Air Liquide SA	341	1.36
EUR	513	Arkema SA	43	0.17
		Commercial services		
EUR	1,975	Bureau Veritas SA	39	0.15
EUR	1,753	Edenred	59	0.24
		Computers		
EUR	708	Atos SE	53	0.21
EUR	1,194	Capgemini SE	123	0.49
EUR	441	Ingenico Group SA	28	0.11
EUR	430	Teleperformance	63	0.25

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (cont)		
		France (cont)		
		Cosmetics & personal care		
EUR	1,883	L'Oreal SA	392	1.56
		Distribution & wholesale		
EUR	2,263	Rexel SA	24	0.10
		Diversified financial services		
EUR	450	Amundi SA	23	0.09
EUR	348	Eurazeo SE	23	0.09
		Electrical components & equipment		
EUR	1,987	Legrand SA	108	0.43
EUR	4,068	Schneider Electric SE	261	1.04
		Electricity		
EUR	4,360	Electricite de France SA	63	0.25
		Engineering & construction		
EUR	221	Aeroports de Paris	38	0.15
EUR	1,632	Bouygues SA	55	0.22
EUR	595	Eiffage SA	50	0.20
EUR	3,775	Vinci SA	291	1.15
		Food		
EUR	4,327	Carrefour SA	69	0.27
EUR	412	Casino Guichard Perrachon SA	16	0.07
EUR	4,586	Danone SA	303	1.20
		Food Service		
EUR	674	Sodexo SA	62	0.25
		Healthcare products		
EUR	2,133	EssilorLuxottica SA	239	0.95
		Healthcare services		
EUR	308	BioMerieux	19	0.08
		Home furnishings		
EUR	168	SEB SA	21	0.08
		Hotels		
EUR	1,400	Accor SA	55	0.22
		Household goods & home construction		
EUR	191	Societe BIC SA	18	0.07
		Insurance		
EUR	14,455	AXA SA	311	1.24
EUR	1,278	CNP Assurances	26	0.10
EUR	1,214	SCOR SE	51	0.20
		Internet		
EUR	198	Iliad SA	24	0.09
		Investment services		
EUR	207	Wendel SA	22	0.09
		Media		
EUR	6,519	Bollore SA	25	0.10
EUR	7,745	Vivendi SA	171	0.68
		Miscellaneous manufacturers		
EUR	1,158	Alstom SA	45	0.18
		Oil & gas		
EUR	17,820	Total SA	876	3.48
		Pharmaceuticals		
EUR	280	Ipsen SA	32	0.13

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		France (cont)		
		Pharmaceuticals (cont)		
EUR	8,372	Sanofi	668	2.65
		Real estate investment trusts		
EUR	279	Covivio	24	0.10
EUR	337	Gecina SA	42	0.16
EUR	249	ICADE	17	0.07
EUR	1,521	Klepierre SA	44	0.17
EUR	1,030	Unibail-Rodamco-Westfield	156	0.62
		Software		
EUR	970	Dassault Systemes SE	103	0.41
EUR	582	Ubisoft Entertainment SA	42	0.17
		Telecommunications		
EUR	1,300	Eutelsat Communications SA	25	0.10
EUR	14,859	Orange SA	225	0.89
		Transportation		
EUR	3,482	Getlink SE	40	0.16
		Water		
EUR	2,776	Suez	36	0.14
EUR	3,986	Veolia Environnement SA	75	0.30
		Total France	**8,324**	**33.07**
		Germany		
		Aerospace & defence		
EUR	388	MTU Aero Engines AG	71	0.28
		Airlines		
EUR	1,755	Deutsche Lufthansa AG	38	0.15
		Apparel retailers		
EUR	1,402	Adidas AG	273	1.08
EUR	62	Puma SE	28	0.11
		Auto manufacturers		
EUR	2,466	Bayerische Motoren Werke AG	178	0.71
EUR	410	Bayerische Motoren Werke AG (Preference)	26	0.10
EUR	6,772	Daimler AG	337	1.34
		Auto parts & equipment		
EUR	819	Continental AG	108	0.43
EUR	1,237	Schaeffler AG	10	0.04
		Banks		
EUR	7,462	Commerzbank AG	57	0.22
EUR	14,623	Deutsche Bank AG	118	0.47
		Building materials and fixtures		
EUR	1,108	HeidelbergCement AG	65	0.26
		Chemicals		
EUR	6,840	BASF SE	440	1.75
EUR	1,151	Brenntag AG	47	0.19
EUR	1,433	Covestro AG	73	0.29
EUR	1,214	Evonik Industries AG	29	0.11
EUR	517	Fuchs Petrolub SE	19	0.08
EUR	1,426	K+S AG	22	0.09
EUR	647	Lanxess AG	31	0.12
EUR	918	Symrise AG	66	0.26

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (cont)		
		Germany (cont)		
		Commercial services		
EUR	874	Wirecard AG	117	0.46
		Cosmetics & personal care		
EUR	751	Beiersdorf AG	71	0.28
		Diversified financial services		
EUR	1,438	Deutsche Boerse AG	162	0.64
		Electrical components & equipment		
EUR	741	OSRAM Licht AG	30	0.12
		Electricity		
EUR	16,393	E.ON SE	148	0.59
EUR	974	Innogy SE	39	0.15
EUR	1,499	Uniper SE	34	0.14
		Electronics		
EUR	265	Sartorius AG	30	0.12
		Engineering & construction		
EUR	310	Fraport AG Frankfurt Airport Services Worldwide	20	0.08
EUR	143	Hochtief AG	18	0.07
		Food		
EUR	1,341	Metro AG	18	0.07
		Healthcare products		
EUR	1,117	Siemens Healthineers AG	43	0.17
		Healthcare services		
EUR	1,606	Fresenius Medical Care AG & Co KGaA	116	0.46
EUR	3,099	Fresenius SE & Co KGaA	155	0.62
		Household goods & home construction		
EUR	773	Henkel AG & Co KGaA	71	0.28
EUR	1,327	Henkel AG & Co KGaA (Preference)	135	0.54
		Insurance		
EUR	3,279	Allianz SE	611	2.43
EUR	449	Hannover Rueck SE	55	0.22
EUR	1,113	Muenchener Rueckversicherungs-Gesellschaft AG	214	0.85
		Internet		
EUR	685	Delivery Hero SE	22	0.09
EUR	916	United Internet AG	36	0.14
		Iron & steel		
EUR	3,246	ThyssenKrupp AG	53	0.21
		Machinery - diversified		
EUR	1,290	GEA Group AG	31	0.12
EUR	528	Kion Group AG	26	0.11
		Media		
EUR	361	Axel Springer SE	20	0.08
EUR	1,735	ProSiebenSat.1 Media SE	31	0.12
		Miscellaneous manufacturers		
EUR	5,697	Siemens AG	583	2.32
		Pharmaceuticals		
EUR	963	Merck KGaA	94	0.37
		Germany (cont)		
		Real estate investment & services		
EUR	2,641	Deutsche Wohnen SE	112	0.44
EUR	3,617	Vonovia SE	154	0.62
		Retail		
EUR	472	Hugo Boss AG	29	0.12
EUR	831	Zalando SE	23	0.09
		Semiconductors		
EUR	8,464	Infineon Technologies AG	156	0.62
		Software		
EUR	7,319	SAP SE	665	2.64
		Telecommunications		
EUR	395	1&1 Drillisch AG	18	0.07
EUR	24,824	Deutsche Telekom AG	384	1.53
EUR	5,539	Telefonica Deutschland Holding AG	20	0.08
		Transportation		
EUR	7,353	Deutsche Post AG	207	0.82
		Total Germany	**6,787**	**26.96**
		Ireland		
		Airlines		
EUR	1,057	Ryanair Holdings Plc	12	0.05
		Banks		
EUR	6,065	AIB Group Plc	24	0.09
EUR	7,231	Bank of Ireland Group Plc	40	0.16
		Building materials and fixtures		
EUR	6,258	CRH Plc	153	0.61
		Entertainment		
EUR	630	Paddy Power Betfair Plc	50	0.20
		Food		
EUR	1,181	Kerry Group Plc	108	0.43
		Forest products & paper		
EUR	1,679	Smurfit Kappa Group Plc	40	0.16
		Total Ireland	**427**	**1.70**
		Italy		
		Apparel retailers		
EUR	1,332	Moncler SpA	38	0.15
		Auto parts & equipment		
EUR	2,979	Pirelli & C SpA	19	0.07
		Banks		
EUR	110,827	Intesa Sanpaolo SpA	227	0.90
EUR	4,621	Mediobanca Banca di Credito Finanziario SpA	36	0.14
EUR	14,949	UniCredit SpA	170	0.68
		Beverages		
EUR	4,325	Davide Campari-Milano SpA	32	0.13
		Commercial services		
EUR	3,690	Atlantia SpA	67	0.27
		Electrical components & equipment		
EUR	1,789	Prysmian SpA	29	0.11

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (cont)		
		Italy (cont)		
		Electricity		
EUR	10,479	Terna Rete Elettrica Nazionale SpA	52	0.21
		Gas		
EUR	17,358	Snam SpA	67	0.27
		Insurance		
EUR	8,743	Assicurazioni Generali SpA	130	0.52
EUR	3,891	Poste Italiane SpA	26	0.10
		Pharmaceuticals		
EUR	779	Recordati SpA	22	0.09
		Telecommunications		
EUR	84,921	Telecom Italia SpA	49	0.19
EUR	44,893	Telecom Italia SpA (non-voting)	22	0.09
		Total Italy	**986**	**3.92**
		Luxembourg		
		Healthcare services		
EUR	85	Eurofins Scientific SE	33	0.13
		Iron & steel		
EUR	4,947	ArcelorMittal	99	0.39
		Media		
EUR	288	RTL Group SA	15	0.06
		Metal fabricate/ hardware		
EUR	3,615	Tenaris SA	38	0.15
		Telecommunications		
EUR	2,714	SES SA	52	0.21
		Total Luxembourg	**237**	**0.94**
		Netherlands		
		Auto manufacturers		
EUR	914	Ferrari NV	88	0.35
EUR	8,029	Fiat Chrysler Automobiles NV	117	0.46
		Banks		
EUR	3,150	ABN Amro Group NV	71	0.28
EUR	28,981	ING Groep NV	310	1.23
		Beverages		
EUR	858	Heineken Holding NV	67	0.27
EUR	1,931	Heineken NV	156	0.62
		Chemicals		
EUR	1,882	Akzo Nobel NV	139	0.55
EUR	1,351	Koninklijke DSM NV	106	0.42
		Commercial services		
USD	932	AerCap Holdings NV	44	0.17
EUR	887	Randstad NV	38	0.15
		Cosmetics & personal care		
EUR	11,494	Unilever NV	563	2.24
		Food		
EUR	9,286	Koninklijke Ahold Delhaize NV	211	0.84
		Healthcare products		
EUR	7,008	Koninklijke Philips NV	233	0.92

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Netherlands (cont)		
		Healthcare products (cont)		
EUR	1,687	Qiagen NV	52	0.21
		Insurance		
EUR	13,266	Aegon NV	65	0.26
EUR	2,243	NN Group NV	85	0.33
		Investment services		
EUR	807	Exor NV	42	0.17
		Machinery - diversified		
EUR	7,583	CNH Industrial NV	65	0.26
		Media		
EUR	2,162	Wolters Kluwer NV	115	0.46
		Pipelines		
EUR	592	Koninklijke Vopak NV	23	0.09
		Semiconductors		
EUR	3,052	ASML Holding NV	455	1.81
EUR	2,559	NXP Semiconductors NV	188	0.75
EUR	5,086	STMicroelectronics NV	66	0.26
		Telecommunications		
EUR	25,041	Koninklijke KPN NV	65	0.26
		Total Netherlands	**3,364**	**13.36**
		Portugal		
		Food		
EUR	1,874	Jeronimo Martins SGPS SA	20	0.08
		Oil & gas		
EUR	3,908	Galp Energia SGPS SA	56	0.22
		Total Portugal	**76**	**0.30**
		Spain		
		Airlines		
EUR	4,664	International Consolidated Airlines Group SA	33	0.13
		Banks		
EUR	49,660	Banco Bilbao Vizcaya Argentaria SA	249	0.99
EUR	42,485	Banco de Sabadell SA	48	0.19
EUR	121,154	Banco Santander SA	507	2.01
EUR	9,419	Bankia SA	27	0.11
EUR	5,114	Bankinter SA	38	0.15
EUR	26,729	CaixaBank SA	97	0.39
		Electricity		
EUR	44,389	Iberdrola SA	293	1.16
EUR	3,221	Red Electrica Corp SA	61	0.25
		Energy - alternate sources		
EUR	1,844	Siemens Gamesa Renewable Energy SA	23	0.09
		Engineering & construction		
EUR	1,963	ACS Actividades de Construccion y Servicios SA	67	0.27
EUR	503	Aena SME SA	71	0.28
EUR	79	Ferrovial SA	1	0.00
EUR	3,645	Ferrovial SA (Voting)	66	0.26

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EMU ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (cont)		
		Spain (cont)		
		Gas		
EUR	119	Enagas SA	3	0.01
EUR	2,670	Naturgy Energy Group SA	58	0.23
		Insurance		
EUR	8,554	Mapfre SA	22	0.09
		Oil & gas		
EUR	10,972	Repsol SA	167	0.67
		Pharmaceuticals		
EUR	2,336	Grifols SA	58	0.23
		Retail		
EUR	8,124	Industria de Diseno Textil SA	220	0.87
		Software		
EUR	3,268	Amadeus IT Group SA	207	0.82
		Telecommunications		
EUR	34,802	Telefonica SA	276	1.10
		Total Spain	**2,592**	**10.30**
		United Kingdom		
		Beverages		
USD	1,626	Coca-Cola European Partners Plc	70	0.28
		Total United Kingdom	**70**	**0.28**
		Total equities	**24,793**	**98.50**

Ccy	No. of contracts		Underlying exposure €'000	Fair value €'000	% of net asset value
		Financial derivative instruments			
		Futures contracts			
EUR	11	Euro Stoxx 50 Index Futures December 2018	349	(1)	(0.01)
		Total unrealised losses on futures contracts		**(1)**	**(0.01)**
		Total financial derivative instruments		**(1)**	**(0.01)**

	Fair value €'000	% of net asset value
Total value of investments	**24,792**	**98.49**
Cash†	**379**	**1.51**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**25,171**	**100.00**

† Cash holdings of €352,589 are held with State Street Bank and Trust Company. €26,320 is held as security for futures contracts with HSBC Bank Plc.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	24,793	98.20
Other assets	454	1.80
Total current assets	**25,247**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EUROPE ESG SCREENED UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market		
		Equities		
		Austria		
		Banks		
EUR	354	Erste Group Bank AG	12	0.16
EUR	174	Raiffeisen Bank International AG	5	0.07
		Iron & steel		
EUR	135	Voestalpine AG	4	0.05
		Machinery - diversified		
EUR	87	Andritz AG	3	0.04
		Oil & gas		
EUR	174	OMV AG	8	0.11
		Total Austria	**32**	**0.43**
		Belgium		
		Banks		
EUR	297	KBC Group NV	19	0.25
		Beverages		
EUR	895	Anheuser-Busch InBev SA/NV	60	0.80
		Chemicals		
EUR	87	Solvay SA	8	0.11
EUR	246	Umicore SA	10	0.13
		Food		
EUR	72	Colruyt SA	4	0.05
		Insurance		
EUR	216	Ageas	9	0.12
		Investment services		
EUR	96	Groupe Bruxelles Lambert SA	8	0.11
		Media		
EUR	63	Telenet Group Holding NV	3	0.04
		Pharmaceuticals		
EUR	150	UCB SA	11	0.15
		Telecommunications		
EUR	180	Proximus SADP	4	0.06
		Total Belgium	**136**	**1.82**
		Denmark		
		Banks		
DKK	841	Danske Bank A/S	15	0.20
		Beverages		
DKK	126	Carlsberg A/S	12	0.16
		Biotechnology		
DKK	72	Genmab A/S	10	0.13
DKK	81	H Lundbeck A/S	3	0.04
		Chemicals		
DKK	258	Novozymes A/S	11	0.15
		Commercial services		
DKK	198	ISS A/S	6	0.08

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Denmark (cont)		
		Energy - alternate sources		
DKK	231	Vestas Wind Systems A/S	15	0.20
		Food		
DKK	117	Chr Hansen Holding A/S	9	0.12
		Healthcare products		
DKK	141	Coloplast A/S	12	0.16
DKK	120	William Demant Holding A/S	3	0.04
		Insurance		
DKK	141	Tryg A/S	3	0.04
		Pharmaceuticals		
DKK	2,136	Novo Nordisk A/S	87	1.16
		Retail		
DKK	129	Pandora A/S	6	0.08
		Transportation		
DKK	3	AP Moller - Maersk A/S	4	0.05
DKK	9	AP Moller - Maersk A/S Class 'B'	11	0.15
DKK	222	DSV A/S	15	0.20
		Total Denmark	**222**	**2.96**
		Finland		
		Auto parts & equipment		
EUR	138	Nokian Renkaat Oyj	4	0.05
		Banks		
SEK	3,569	Nordea Bank Abp	28	0.37
		Electricity		
EUR	520	Fortum Oyj	10	0.13
		Forest products & paper		
EUR	646	Stora Enso Oyj	7	0.09
EUR	628	UPM-Kymmene Oyj	15	0.20
		Insurance		
EUR	520	Sampo Oyj	21	0.28
		Machinery - diversified		
EUR	397	Kone Oyj	17	0.23
EUR	123	Metso Oyj	3	0.04
		Miscellaneous manufacturers		
EUR	520	Wartsila Oyj Abp	7	0.10
		Oil & gas		
EUR	150	Neste Oyj	10	0.14
		Pharmaceuticals		
EUR	123	Orion Oyj	4	0.05
		Telecommunications		
EUR	168	Elisa Oyj	6	0.08
EUR	6,615	Nokia Oyj	32	0.43
		Total Finland	**164**	**2.19**
		France		
		Advertising		
EUR	87	JCDecaux SA	3	0.04
EUR	246	Publicis Groupe SA	13	0.17

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EUROPE ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (cont)		
		France (cont)		
		Apparel retailers		
EUR	39	Hermes International	19	0.25
EUR	90	Kering SA	34	0.46
EUR	327	LVMH Moet Hennessy Louis Vuitton SE	83	1.11
		Auto manufacturers		
EUR	691	Peugeot SA	13	0.17
EUR	225	Renault SA	14	0.19
		Auto parts & equipment		
EUR	201	Cie Generale des Etablissements Michelin SCA	19	0.25
EUR	90	Faurecia SA	3	0.04
EUR	282	Valeo SA	7	0.10
		Banks		
EUR	1,319	BNP Paribas SA	59	0.78
EUR	1,340	Credit Agricole SA	15	0.20
EUR	1,108	Natixis SA	5	0.07
EUR	901	Societe Generale SA	29	0.39
		Beverages		
EUR	249	Pernod Ricard SA	35	0.47
EUR	27	Remy Cointreau SA	3	0.04
		Building materials and fixtures		
EUR	586	Cie de Saint-Gobain	19	0.25
EUR	42	Imerys SA	2	0.03
		Chemicals		
EUR	502	Air Liquide SA	53	0.71
EUR	81	Arkema SA	7	0.09
		Commercial services		
EUR	312	Bureau Veritas SA	6	0.08
EUR	276	Edenred	9	0.12
		Computers		
EUR	111	Atos SE	8	0.11
EUR	189	Capgemini SE	20	0.27
EUR	69	Ingenico Group SA	4	0.05
EUR	69	Teleperformance	10	0.13
		Cosmetics & personal care		
EUR	297	L'Oreal SA	62	0.83
		Distribution & wholesale		
EUR	357	Rexel SA	4	0.05
		Diversified financial services		
EUR	72	Amundi SA	4	0.05
EUR	54	Eurazeo SE	3	0.04
		Electrical components & equipment		
EUR	315	Legrand SA	17	0.23
EUR	640	Schneider Electric SE	41	0.55
		Electricity		
EUR	688	Electricite de France SA	10	0.13
		Engineering & construction		
EUR	36	Aeroports de Paris	6	0.08
EUR	258	Bouygues SA	9	0.12

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		France (cont)		
		Engineering & construction (cont)		
EUR	93	Eiffage SA	8	0.11
EUR	595	Vinci SA	46	0.61
		Food		
EUR	682	Carrefour SA	11	0.15
EUR	66	Casino Guichard Perrachon SA	2	0.03
EUR	724	Danone SA	48	0.64
		Food Service		
EUR	108	Sodexo SA	10	0.13
		Healthcare products		
EUR	338	EssilorLuxottica SA	38	0.51
		Healthcare services		
EUR	48	BioMerieux	3	0.04
		Home furnishings		
EUR	27	SEB SA	3	0.04
		Hotels		
EUR	222	Accor SA	9	0.12
		Household goods & home construction		
EUR	30	Societe BIC SA	3	0.04
		Insurance		
EUR	2,280	AXA SA	49	0.66
EUR	201	CNP Assurances	4	0.05
EUR	192	SCOR SE	8	0.11
		Internet		
EUR	30	Iliad SA	4	0.05
		Investment services		
EUR	33	Wendel SA	4	0.05
		Media		
EUR	1,030	Bollore SA	4	0.05
EUR	1,220	Vivendi SA	27	0.36
		Miscellaneous manufacturers		
EUR	183	Alstom SA	7	0.09
		Oil & gas		
EUR	2,812	Total SA	138	1.84
		Pharmaceuticals		
EUR	45	Ipsen SA	5	0.07
EUR	1,319	Sanofi	105	1.40
		Real estate investment trusts		
EUR	45	Covivio	4	0.05
EUR	54	Gecina SA	7	0.09
EUR	39	ICADE	3	0.04
EUR	240	Klepierre SA	7	0.09
EUR	162	Unibail-Rodamco-Westfield	24	0.33
		Software		
EUR	153	Dassault Systemes SE	16	0.22
EUR	93	Ubisoft Entertainment SA	7	0.09
		Telecommunications		
EUR	207	Eutelsat Communications SA	4	0.05
EUR	2,343	Orange SA	35	0.48

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EUROPE ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (cont)		
		France (cont)		
		Transportation		
EUR	550	Getlink SE	6	0.08
		Water		
EUR	436	Suez	6	0.08
EUR	628	Veolia Environnement SA	12	0.16
		Total France	**1,315**	**17.56**
		Germany		
		Aerospace & defence		
EUR	60	MTU Aero Engines AG	11	0.15
		Airlines		
EUR	279	Deutsche Lufthansa AG	6	0.08
		Apparel retailers		
EUR	222	Adidas AG	43	0.57
EUR	12	Puma SE	6	0.08
		Auto manufacturers		
EUR	388	Bayerische Motoren Werke AG	28	0.37
EUR	66	Bayerische Motoren Werke AG (Preference)	4	0.05
EUR	1,069	Daimler AG	53	0.71
		Auto parts & equipment		
EUR	129	Continental AG	17	0.23
EUR	195	Schaeffler AG	2	0.02
		Banks		
EUR	1,175	Commerzbank AG	9	0.12
EUR	2,307	Deutsche Bank AG	18	0.24
		Building materials and fixtures		
EUR	174	HeidelbergCement AG	10	0.13
		Chemicals		
EUR	1,081	BASF SE	70	0.93
EUR	183	Brenntag AG	7	0.10
EUR	228	Covestro AG	12	0.16
EUR	192	Evonik Industries AG	5	0.07
EUR	81	Fuchs Petrolub SE	3	0.04
EUR	225	K&S AG	3	0.04
EUR	102	Lanxess AG	5	0.07
EUR	144	Symrise AG	10	0.13
		Commercial services		
EUR	138	Wirecard AG	18	0.24
		Cosmetics & personal care		
EUR	120	Beiersdorf AG	11	0.15
		Diversified financial services		
EUR	228	Deutsche Boerse AG	26	0.35
		Electrical components & equipment		
EUR	117	OSRAM Licht AG	5	0.07
		Electricity		
EUR	2,586	E.ON SE	23	0.31
EUR	109	Innogy SE	5	0.06
EUR	237	Uniper SE	5	0.07

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Germany (cont)		
		Electronics		
EUR	42	Sartorius AG	5	0.07
		Engineering & construction		
EUR	48	Fraport AG Frankfurt Airport Services Worldwide	3	0.04
EUR	24	Hochtief AG	3	0.04
		Food		
EUR	213	Metro AG	3	0.04
		Healthcare products		
EUR	177	Siemens Healthineers AG	7	0.09
		Healthcare services		
EUR	255	Fresenius Medical Care AG & Co KGaA	18	0.24
EUR	487	Fresenius SE & Co KGaA	25	0.33
		Household goods & home construction		
EUR	123	Henkel AG & Co KGaA	11	0.15
EUR	210	Henkel AG & Co KGaA (Preference)	22	0.29
		Insurance		
EUR	517	Allianz SE	96	1.29
EUR	72	Hannover Rueck SE	9	0.12
EUR	177	Muenchener Rueckversicherungs-Gesellschaft AG	34	0.45
		Internet		
EUR	108	Delivery Hero SE	3	0.04
EUR	144	United Internet AG	6	0.08
		Iron & steel		
EUR	511	ThyssenKrupp AG	8	0.11
		Leisure time		
GBP	517	TUI AG	6	0.08
		Machinery - diversified		
EUR	204	GEA Group AG	5	0.07
EUR	84	Kion Group AG	4	0.05
		Media		
EUR	57	Axel Springer SE	3	0.04
EUR	273	ProSiebenSat.1 Media SE	5	0.07
		Miscellaneous manufacturers		
EUR	898	Siemens AG	92	1.23
		Pharmaceuticals		
EUR	153	Merck KGaA	15	0.20
		Real estate investment & services		
EUR	415	Deutsche Wohnen SE	18	0.24
EUR	571	Vonovia SE	24	0.32
		Retail		
EUR	75	Hugo Boss AG	4	0.06
EUR	132	Zalando SE	4	0.05
		Semiconductors		
EUR	1,334	Infineon Technologies AG	25	0.33
		Software		
EUR	1,154	SAP SE	105	1.40

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EUROPE ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (cont)		
		Germany (cont)		
		Telecommunications		
EUR	63	1&1 Drillisch AG	3	0.04
EUR	3,917	Deutsche Telekom AG	61	0.81
EUR	874	Telefonica Deutschland Holding AG	3	0.04
		Transportation		
EUR	1,160	Deutsche Post AG	33	0.44
		Total Germany	**1,078**	**14.39**
		Ireland		
		Airlines		
EUR	59	Ryanair Holdings Plc	1	0.01
		Banks		
EUR	958	AIB Group Plc	4	0.05
EUR	1,139	Bank of Ireland Group Plc	6	0.08
		Building materials and fixtures		
EUR	988	CRH Plc	24	0.32
		Entertainment		
EUR	99	Paddy Power Betfair Plc	8	0.11
		Food		
EUR	186	Kerry Group Plc	17	0.23
		Forest products & paper		
EUR	264	Smurfit Kappa Group Plc	6	0.08
		Oil & gas		
GBP	117	DCC Plc	8	0.11
		Total Ireland	**74**	**0.99**
		Isle of Man		
		Entertainment		
GBP	643	GVC Holdings Plc	5	0.07
		Total Isle of Man	**5**	**0.07**
		Italy		
		Apparel retailers		
EUR	210	Moncler SpA	6	0.08
		Auto parts & equipment		
EUR	469	Pirelli & C SpA	3	0.04
		Banks		
EUR	17,486	Intesa Sanpaolo SpA	36	0.48
EUR	730	Mediobanca Banca di Credito Finanziario SpA	5	0.07
EUR	2,358	UniCredit SpA	27	0.36
		Beverages		
EUR	682	Davide Campari-Milano SpA	5	0.07
		Commercial services		
EUR	583	Atlantia SpA	11	0.15
		Electrical components & equipment		
EUR	282	Prysmian SpA	5	0.06

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Italy (cont)		
		Electricity		
EUR	1,655	Terna Rete Elettrica Nazionale SpA	8	0.11
		Gas		
EUR	2,647	Snam SpA	10	0.13
		Insurance		
EUR	1,379	Assicurazioni Generali SpA	21	0.28
EUR	613	Poste Italiane SpA	4	0.05
		Pharmaceuticals		
EUR	123	Recordati SpA	3	0.04
		Telecommunications		
EUR	13,398	Telecom Italia SpA	8	0.11
EUR	7,083	Telecom Italia SpA (non-voting)	3	0.04
		Total Italy	**155**	**2.07**
		Jersey		
		Advertising		
GBP	1,484	WPP Plc	15	0.20
		Biotechnology		
GBP	1,075	Shire Plc	55	0.73
		Commercial services		
GBP	1,081	Experian Plc	23	0.31
		Distribution & wholesale		
GBP	273	Ferguson Plc	15	0.20
		Mining		
GBP	13,560	Glencore Plc	44	0.59
GBP	111	Randgold Resources Ltd	8	0.11
		Total Jersey	**160**	**2.14**
		Luxembourg		
		Healthcare services		
EUR	15	Eurofins Scientific SE	6	0.08
		Iron & steel		
EUR	781	ArcelorMittal	16	0.21
		Media		
EUR	45	RTL Group SA	2	0.03
		Metal fabricate/ hardware		
EUR	553	Tenaris SA	6	0.08
		Telecommunications		
SEK	78	Millicom International Cellular SA	4	0.05
EUR	427	SES SA	8	0.11
		Total Luxembourg	**42**	**0.56**
		Netherlands		
		Auto manufacturers		
EUR	144	Ferrari NV	14	0.19
EUR	1,265	Fiat Chrysler Automobiles NV	19	0.25

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EUROPE ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (cont)		
		Netherlands (cont)		
		Banks		
EUR	496	ABN Amro Group NV	11	0.15
EUR	4,572	ING Groep NV	49	0.65
		Beverages		
EUR	135	Heineken Holding NV	10	0.14
EUR	306	Heineken NV	25	0.33
		Chemicals		
EUR	297	Akzo Nobel NV	22	0.29
EUR	213	Koninklijke DSM NV	17	0.23
		Commercial services		
USD	147	AerCap Holdings NV	7	0.09
EUR	141	Randstad NV	6	0.08
		Cosmetics & personal care		
EUR	1,814	Unilever NV	89	1.19
		Food		
EUR	1,466	Koninklijke Ahold Delhaize NV	33	0.44
		Healthcare products		
EUR	1,105	Koninklijke Philips NV	37	0.49
EUR	267	Qiagen NV	8	0.11
		Insurance		
EUR	2,094	Aegon NV	10	0.13
EUR	354	NN Group NV	14	0.19
		Investment services		
EUR	129	Exor NV	7	0.09
		Machinery - diversified		
EUR	1,196	CNH Industrial NV	10	0.13
		Media		
EUR	342	Wolters Kluwer NV	18	0.24
		Pipelines		
EUR	84	Koninklijke Vopak NV	3	0.04
		Semiconductors		
EUR	481	ASML Holding NV	72	0.96
USD	403	NXP Semiconductors NV	30	0.40
EUR	802	STMicroelectronics NV	10	0.14
		Telecommunications		
EUR	3,950	Koninklijke KPN NV	10	0.14
		Total Netherlands	**531**	**7.09**
		Norway		
		Banks		
NOK	1,148	DNB ASA	17	0.23
		Chemicals		
NOK	210	Yara International ASA	8	0.11
		Food		
NOK	490	Marine Harvest ASA	10	0.14
NOK	958	Orkla ASA	7	0.09

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Norway (cont)		
		Insurance		
NOK	237	Gjensidige Forsikring ASA	3	0.04
		Media		
NOK	114	Schibsted ASA	3	0.04
		Mining		
NOK	1,580	Norsk Hydro ASA	7	0.09
		Oil & gas		
NOK	126	Aker BP ASA	3	0.04
NOK	1,373	Equinor ASA	29	0.38
		Telecommunications		
NOK	883	Telenor ASA	15	0.20
		Total Norway	**102**	**1.36**
		Portugal		
		Food		
EUR	297	Jeronimo Martins SGPS SA	3	0.04
		Oil & gas		
EUR	589	Galp Energia SGPS SA	9	0.12
		Total Portugal	**12**	**0.16**
		Spain		
		Airlines		
EUR	718	International Consolidated Airlines Group SA	5	0.07
		Banks		
EUR	7,834	Banco Bilbao Vizcaya Argentaria SA	39	0.52
EUR	6,612	Banco de Sabadell SA	8	0.11
EUR	19,114	Banco Santander SA	80	1.07
EUR	1,451	Bankia SA	4	0.05
EUR	793	Bankinter SA	6	0.08
EUR	4,215	CaixaBank SA	15	0.20
		Electricity		
EUR	7,005	Iberdrola SA	46	0.61
EUR	339	Red Electrica Corp SA	7	0.09
		Energy - alternate sources		
EUR	282	Siemens Gamesa Renewable Energy SA	3	0.04
		Engineering & construction		
EUR	303	ACS Actividades de Construccion y Servicios SA	10	0.13
EUR	81	Aena SME SA	12	0.16
EUR	568	Ferrovial SA	10	0.14
EUR	4	Ferrovial SA (non-voting)	-	0.00
		Gas		
EUR	412	Naturgy Energy Group SA	9	0.12
		Insurance		
EUR	1,265	Mapfre SA	3	0.04

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EUROPE ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (cont)		
		Spain (cont)		
		Oil & gas		
EUR	1,601	Repsol SA	24	0.32
		Pharmaceuticals		
EUR	351	Grifols SA	9	0.12
		Retail		
EUR	1,280	Industria de Diseno Textil SA	35	0.47
		Software		
EUR	514	Amadeus IT Group SA	32	0.43
		Telecommunications		
EUR	5,491	Telefonica SA	44	0.58
		Total Spain	**401**	**5.35**
		Sweden		
		Auto manufacturers		
SEK	1,841	Volvo AB	23	0.30
		Banks		
SEK	1,911	Skandinaviska Enskilda Banken AB	18	0.24
SEK	1,796	Svenska Handelsbanken AB	17	0.23
SEK	1,066	Swedbank AB	22	0.29
		Commercial services		
SEK	369	Securitas AB	5	0.07
		Cosmetics & personal care		
SEK	712	Essity AB	16	0.21
		Electronics		
SEK	1,178	Assa Abloy AB	19	0.25
		Engineering & construction		
SEK	400	Skanska AB	6	0.08
		Food		
SEK	96	ICA Gruppen AB	3	0.04
		Hand & machine tools		
SEK	1,325	Sandvik AB	17	0.23
		Holding companies - diversified operations		
SEK	198	Industrivarden AB	4	0.05
		Home furnishings		
SEK	282	Electrolux AB	6	0.08
		Investment services		
SEK	535	Investor AB	21	0.28
SEK	276	Kinnevik AB	6	0.08
SEK	90	L E Lundbergforetagen AB	2	0.03
		Machinery - diversified		
SEK	306	Hexagon AB	14	0.19
SEK	490	Husqvarna AB	3	0.04
		Machinery, construction & mining		
SEK	790	Atlas Copco AB	17	0.23
SEK	457	Atlas Copco AB Class 'B'	9	0.12
SEK	790	Epiroc AB	6	0.08
SEK	457	Epiroc AB Class 'B'	3	0.04

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Sweden (cont)		
		Metal fabricate/ hardware		
SEK	445	SKF AB	6	0.08
		Mining		
SEK	321	Boliden AB	6	0.08
		Miscellaneous manufacturers		
SEK	345	Alfa Laval AB	7	0.09
		Oil & gas		
SEK	222	Lundin Petroleum AB	5	0.07
		Retail		
SEK	1,030	Hennes & Mauritz AB	17	0.23
		Telecommunications		
SEK	424	Tele2 AB	5	0.07
SEK	3,611	Telefonaktiebolaget LM Ericsson	27	0.36
SEK	3,307	Telia Co AB	13	0.17
		Total Sweden	**323**	**4.31**
		Switzerland		
		Banks		
CHF	3,004	Credit Suisse Group AG	31	0.42
CHF	4,530	UBS Group AG	54	0.72
		Beverages		
GBP	237	Coca-Cola HBC AG	6	0.08
		Building materials and fixtures		
CHF	45	Geberit AG	15	0.20
CHF	571	LafargeHolcim Ltd	23	0.30
CHF	153	Sika AG	17	0.23
		Chemicals		
CHF	234	Clariant AG	4	0.05
CHF	9	EMS-Chemie Holding AG	4	0.06
CHF	12	Givaudan SA	26	0.35
		Commercial services		
CHF	192	Adecco Group AG	8	0.11
CHF	6	SGS SA	13	0.17
		Diversified financial services		
CHF	264	Julius Baer Group Ltd	9	0.12
CHF	21	Partners Group Holding AG	12	0.16
		Food		
CHF	1	Barry Callebaut AG	2	0.03
CHF	3	Chocoladefabriken Lindt & Spruengli AG	18	0.24
CHF	3,656	Nestle SA	275	3.67
		Hand & machine tools		
CHF	24	Schindler Holding AG	4	0.05
CHF	48	Schindler Holding AG (non-voting)	8	0.11
		Healthcare products		
CHF	87	Lonza Group AG	25	0.33
CHF	66	Sonova Holding AG	9	0.13
CHF	12	Straumann Holding AG	7	0.09

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EUROPE ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (cont)		
		Switzerland (cont)		
		Insurance		
CHF	57	Baloise Holding AG	7	0.09
CHF	42	Swiss Life Holding AG	15	0.20
CHF	372	Swiss Re AG	30	0.40
CHF	180	Zurich Insurance Group AG	50	0.67
		Investment services		
CHF	45	Pargesa Holding SA	3	0.04
		Machinery, construction & mining		
CHF	2,166	ABB Ltd	39	0.52
		Pharmaceuticals		
CHF	826	Roche Holding AG	189	2.52
CHF	54	Vifor Pharma AG	6	0.08
		Real estate investment & services		
CHF	90	Swiss Prime Site AG	6	0.08
		Retail		
CHF	36	Swatch Group AG	10	0.13
CHF	66	Swatch Group AG (REGD)	3	0.04
		Software		
CHF	72	Temenos AG	8	0.11
		Telecommunications		
CHF	30	Swisscom AG	13	0.17
		Transportation		
CHF	63	Kuehne & Nagel International AG	8	0.11
		Total Switzerland	**957**	**12.78**
		United Kingdom		
		Aerospace & defence		
GBP	913	Meggitt Plc	5	0.07
GBP	1,965	Rolls-Royce Holdings Plc	19	0.25
GBP	30,222	Rolls-Royce Holdings Plc Class 'C'*	-	0.00
		Airlines		
GBP	186	easyJet Plc	2	0.03
		Apparel retailers		
GBP	490	Burberry Group Plc	10	0.13
		Banks		
GBP	20,100	Barclays Plc	37	0.49
GBP	23,557	HSBC Holdings Plc	176	2.35
GBP	787	Investec Plc	4	0.05
GBP	84,716	Lloyds Banking Group Plc	53	0.71
GBP	5,651	Royal Bank of Scotland Group Plc	14	0.19
GBP	3,301	Standard Chartered Plc	23	0.31
		Beverages		
USD	258	Coca-Cola European Partners Plc	11	0.15
GBP	2,890	Diageo Plc	92	1.23
		Chemicals		
GBP	156	Croda International Plc	9	0.12
GBP	228	Johnson Matthey Plc	7	0.09

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		United Kingdom (cont)		
		Commercial services		
GBP	574	Ashtead Group Plc	11	0.15
GBP	1,823	G4S Plc	4	0.05
GBP	189	Intertek Group Plc	10	0.14
GBP	2,322	Relx Plc	43	0.57
		Cosmetics & personal care		
GBP	1,436	Unilever Plc	69	0.92
		Distribution & wholesale		
GBP	394	Bunzl Plc	11	0.15
GBP	297	Travis Perkins Plc	4	0.05
		Diversified financial services		
GBP	1,142	3i Group Plc	11	0.15
GBP	336	Hargreaves Lansdown Plc	7	0.09
GBP	369	London Stock Exchange Group Plc	17	0.23
GBP	147	Schroders Plc	4	0.05
GBP	622	St James's Place Plc	7	0.09
GBP	2,755	Standard Life Aberdeen Plc	8	0.11
		Electricity		
GBP	1,193	SSE Plc	15	0.20
		Entertainment		
GBP	841	Merlin Entertainments Plc	3	0.04
		Food		
GBP	418	Associated British Foods Plc	12	0.16
GBP	2,064	J Sainsbury Plc	7	0.10
GBP	2,631	Wm Morrison Supermarkets Plc	7	0.09
		Food Service		
GBP	1,862	Compass Group Plc	35	0.47
		Forest products & paper		
GBP	430	Mondi Plc	8	0.11
		Gas		
GBP	6,591	Centrica Plc	10	0.14
GBP	3,944	National Grid Plc	37	0.49
		Healthcare products		
GBP	1,613	ConvaTec Group Plc	3	0.04
GBP	1,027	Smith & Nephew Plc	16	0.21
		Healthcare services		
GBP	433	Mediclinic International Plc	2	0.03
GBP	123	NMC Health Plc	4	0.05
		Home builders		
GBP	1,190	Barratt Developments Plc	6	0.08
GBP	150	Berkeley Group Holdings Plc	5	0.07
GBP	366	Persimmon Plc	8	0.10
GBP	3,851	Taylor Wimpey Plc	6	0.08
		Hotels		
GBP	213	InterContinental Hotels Group Plc	10	0.13
GBP	216	Whitbread Plc	11	0.15
		Household goods & home construction		
GBP	787	Reckitt Benckiser Group Plc	58	0.77

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EUROPE ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		Equities (cont)		
		United Kingdom (cont)		
		Insurance		
GBP	237	Admiral Group Plc	6	0.08
GBP	4,704	Aviva Plc	22	0.29
GBP	1,616	Direct Line Insurance Group Plc	6	0.08
GBP	7,002	Legal & General Group Plc	19	0.25
GBP	3,046	Prudential Plc	53	0.71
GBP	1,205	RSA Insurance Group Plc	7	0.10
		Internet		
GBP	1,114	Auto Trader Group Plc	6	0.08
		Investment services		
GBP	5,690	Melrose Industries Plc	11	0.15
		Leisure time		
GBP	213	Carnival Plc	11	0.15
		Machinery - diversified		
GBP	285	Weir Group Plc	5	0.07
		Media		
GBP	1,469	Informa Plc	11	0.15
GBP	4,257	ITV Plc	7	0.09
GBP	919	Pearson Plc	10	0.13
		Mining		
GBP	463	Antofagasta Plc	4	0.05
GBP	261	Fresnillo Plc	2	0.03
GBP	1,394	Rio Tinto Plc	56	0.75
		Miscellaneous manufacturers		
GBP	463	Smiths Group Plc	7	0.09
		Oil & gas		
GBP	23,440	BP Plc	137	1.83
		Oil & gas services		
GBP	796	John Wood Group Plc	6	0.08
		Pharmaceuticals		
GBP	1,487	AstraZeneca Plc	103	1.37
GBP	5,828	GlaxoSmithKline Plc	106	1.42
		Real estate investment trusts		
GBP	1,099	British Land Co Plc	7	0.09
GBP	934	Hammerson Plc	4	0.05
GBP	871	Land Securities Group Plc	8	0.11
GBP	1,187	Segro Plc	8	0.11
		Retail		
GBP	2,520	Kingfisher Plc	7	0.09
GBP	1,908	Marks & Spencer Group Plc	7	0.09
GBP	165	Next Plc	9	0.12
		Software		
GBP	511	Micro Focus International Plc	9	0.12
GBP	1,271	Sage Group Plc	8	0.11
		Telecommunications		
GBP	9,910	BT Group Plc	29	0.39
GBP	31,344	Vodafone Group Plc	60	0.80

Ccy	Holding	Investment	Fair value €'000	% of net asset value
		United Kingdom (cont)		
		Transportation		
GBP	1,057	Royal Mail Plc	4	0.05
		Water		
GBP	279	Severn Trent Plc	6	0.08
GBP	802	United Utilities Group Plc	7	0.09
		Total United Kingdom	**1,699**	**22.68**
		Total equities	**7,408**	**98.91**

Ccy	No. of contracts		Underlying exposure €'000	Fair value €'000	% of net asset value
		Financial derivative instruments			
		Futures contracts			
EUR	4	Stoxx Europe 600 Index Futures December 2018	72	(1)	(0.02)
		Total unrealised losses on futures contracts		**(1)**	**(0.02)**
		Total financial derivative instruments		**(1)**	**(0.02)**

	Fair value €'000	% of net asset value
Total value of investments	**7,407**	**98.89**
Cash†	**77**	**1.03**
Other net assets	**6**	**0.08**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**7,490**	**100.00**

† Cash holdings of €71,130 are held with State Street Bank and Trust Company. €5,850 is held as security for futures contracts with HSBC Bank Plc.
* This security was fair valued in consultation with the Investment Manager. This security was suspended or priced at zero at financial period end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	7,408	98.52
Other assets	111	1.48
Total current assets	**7,519**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN ESG SCREENED UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market		
		Equities		
		Japan		
		Advertising		
JPY	300	Dentsu Inc	14	0.29
JPY	400	Hakuhodo DY Holdings Inc	6	0.13
		Aerospace & defence		
JPY	200	IHI Corp	6	0.13
JPY	200	Kawasaki Heavy Industries Ltd	5	0.10
		Airlines		
JPY	200	ANA Holdings Inc	7	0.14
JPY	200	Japan Airlines Co Ltd	7	0.15
		Apparel retailers		
JPY	200	Asics Corp	3	0.06
		Auto manufacturers		
JPY	400	Hino Motors Ltd	4	0.08
JPY	2,500	Honda Motor Co Ltd	70	1.46
JPY	800	Isuzu Motors Ltd	11	0.23
JPY	900	Mazda Motor Corp	10	0.21
JPY	1,000	Mitsubishi Motors Corp	6	0.13
JPY	3,500	Nissan Motor Co Ltd	31	0.65
JPY	900	Subaru Corp	20	0.42
JPY	500	Suzuki Motor Corp	25	0.52
JPY	3,500	Toyota Motor Corp	210	4.38
		Auto parts & equipment		
JPY	200	Aisin Seiki Co Ltd	8	0.17
JPY	900	Bridgestone Corp	36	0.76
JPY	700	Denso Corp	32	0.67
JPY	300	JTEKT Corp	4	0.08
JPY	200	Koito Manufacturing Co Ltd	11	0.23
JPY	400	NGK Insulators Ltd	6	0.13
JPY	200	NGK Spark Plug Co Ltd	4	0.08
JPY	200	Stanley Electric Co Ltd	6	0.13
JPY	1,200	Sumitomo Electric Industries Ltd	17	0.35
JPY	300	Sumitomo Rubber Industries Ltd	4	0.08
JPY	100	Toyoda Gosei Co Ltd	2	0.04
JPY	200	Toyota Industries Corp	10	0.21
JPY	200	Yokohama Rubber Co Ltd	4	0.08
		Banks		
JPY	200	Aozora Bank Ltd	7	0.15
JPY	100	Bank of Kyoto Ltd	5	0.10
JPY	900	Chiba Bank Ltd	6	0.13
JPY	1,600	Concordia Financial Group Ltd	7	0.15
JPY	200	Fukuoka Financial Group Inc	5	0.10
JPY	600	Japan Post Bank Co Ltd	7	0.15
JPY	18,100	Mitsubishi UFJ Financial Group Inc	100	2.09
JPY	37,700	Mizuho Financial Group Inc	62	1.29
JPY	3,200	Resona Holdings Inc	17	0.35
		Japan (cont)		
		Banks (cont))		
JPY	900	Seven Bank Ltd	3	0.06
JPY	200	Shinsei Bank Ltd	3	0.06
JPY	700	Shizuoka Bank Ltd	6	0.13
JPY	2,100	Sumitomo Mitsui Financial Group Inc	77	1.61
JPY	500	Sumitomo Mitsui Trust Holdings Inc	20	0.42
JPY	300	Yamaguchi Financial Group Inc	3	0.06
		Beverages		
JPY	600	Asahi Group Holdings Ltd	25	0.52
JPY	200	Coca-Cola Bottlers Japan Holdings Inc	6	0.12
JPY	1,300	Kirin Holdings Co Ltd	31	0.65
JPY	200	Suntory Beverage & Food Ltd	8	0.17
		Building materials and fixtures		
JPY	300	AGC Inc	10	0.21
JPY	400	Daikin Industries Ltd	44	0.92
JPY	400	LIXIL Group Corp	5	0.10
JPY	100	Rinnai Corp	7	0.15
JPY	200	Taiheiyo Cement Corp	7	0.14
JPY	200	TOTO Ltd	8	0.17
		Chemicals		
JPY	200	Air Water Inc	3	0.06
JPY	1,900	Asahi Kasei Corp	21	0.44
JPY	200	Hitachi Chemical Co Ltd	3	0.06
JPY	300	JSR Corp	5	0.10
JPY	100	Kaneka Corp	4	0.08
JPY	300	Kansai Paint Co Ltd	6	0.13
JPY	500	Kuraray Co Ltd	8	0.17
JPY	2,000	Mitsubishi Chemical Holdings Corp	16	0.33
JPY	200	Mitsubishi Gas Chemical Co Inc	3	0.06
JPY	300	Mitsui Chemicals Inc	8	0.17
JPY	200	Nippon Paint Holdings Co Ltd	7	0.15
JPY	200	Nissan Chemical Corp	11	0.23
JPY	300	Nitto Denko Corp	16	0.33
JPY	600	Shin-Etsu Chemical Co Ltd	54	1.13
JPY	200	Showa Denko KK	8	0.17
JPY	2,300	Sumitomo Chemical Co Ltd	12	0.25
JPY	200	Taiyo Nippon Sanso Corp	3	0.07
JPY	300	Teijin Ltd	5	0.10
JPY	2,100	Toray Industries Inc	16	0.33
JPY	400	Tosoh Corp	6	0.13
		Commercial services		
JPY	100	Benesse Holdings Inc	3	0.06
JPY	400	Dai Nippon Printing Co Ltd	9	0.19
JPY	200	Park24 Co Ltd	5	0.10
JPY	300	Persol Holdings Co Ltd	6	0.13
JPY	1,700	Recruit Holdings Co Ltd	47	0.98

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Japan (cont)		
		Commercial services (cont)		
JPY	300	Secom Co Ltd	25	0.52
JPY	100	Sohgo Security Services Co Ltd	5	0.10
JPY	400	Toppan Printing Co Ltd	7	0.15
		Computers		
JPY	300	Fujitsu Ltd	18	0.38
JPY	400	NEC Corp	12	0.25
JPY	200	Nomura Research Institute Ltd	9	0.19
JPY	1,000	NTT Data Corp	11	0.23
JPY	100	Obic Co Ltd	9	0.18
JPY	200	Otsuka Corp	7	0.15
JPY	200	TDK Corp	16	0.33
		Cosmetics & personal care		
JPY	800	Kao Corp	59	1.23
JPY	300	Lion Corp	6	0.13
JPY	100	Pola Orbis Holdings Inc	3	0.06
JPY	600	Shiseido Co Ltd	38	0.79
JPY	600	Unicharm Corp	19	0.40
		Distribution & wholesale		
JPY	2,200	ITOCHU Corp	39	0.81
JPY	2,400	Marubeni Corp	18	0.38
JPY	2,100	Mitsubishi Corp	57	1.19
JPY	2,500	Mitsui & Co Ltd	39	0.81
JPY	1,700	Sumitomo Corp	26	0.54
JPY	300	Toyota Tsusho Corp	10	0.21
		Diversified financial services		
JPY	600	Acom Co Ltd	2	0.04
JPY	200	AEON Financial Service Co Ltd	4	0.08
JPY	200	Credit Saison Co Ltd	3	0.06
JPY	2,500	Daiwa Securities Group Inc	14	0.29
JPY	800	Japan Exchange Group Inc	14	0.30
JPY	1,300	Mebuki Financial Group Inc	4	0.08
JPY	600	Mitsubishi UFJ Lease & Finance Co Ltd	3	0.07
JPY	5,300	Nomura Holdings Inc	24	0.50
JPY	2,000	ORIX Corp	32	0.67
JPY	300	SBI Holdings Inc	7	0.15
JPY	100	Tokyo Century Corp	5	0.10
		Electrical components & equipment		
JPY	300	Brother Industries Ltd	5	0.10
JPY	300	Casio Computer Co Ltd	4	0.09
JPY	100	Mabuchi Motor Co Ltd	4	0.08
		Electronics		
JPY	300	Alps Electric Co Ltd	7	0.15
JPY	100	Hitachi High-Technologies Corp	4	0.08
JPY	600	Hoya Corp	36	0.76
JPY	500	Kyocera Corp	27	0.56
JPY	600	Minebea Mitsumi Inc	10	0.21

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Japan (cont)		
		Electronics (cont)		
JPY	300	Murata Manufacturing Co Ltd	46	0.96
JPY	300	Nidec Corp	40	0.83
JPY	100	Nippon Electric Glass Co Ltd	3	0.06
JPY	100	NOK Corp	1	0.03
JPY	300	Omron Corp	13	0.27
JPY	300	Yokogawa Electric Corp	5	0.10
		Engineering & construction		
JPY	100	Japan Airport Terminal Co Ltd	4	0.08
JPY	300	JGC Corp	4	0.08
JPY	700	Kajima Corp	10	0.21
JPY	1,000	Obayashi Corp	10	0.21
JPY	800	Shimizu Corp	7	0.15
JPY	300	Taisei Corp	13	0.27
		Entertainment		
JPY	300	Oriental Land Co Ltd	30	0.63
JPY	100	Sankyo Co Ltd	4	0.08
JPY	300	Sega Sammy Holdings Inc	4	0.08
JPY	200	Toho Co Ltd	7	0.15
		Environmental control		
JPY	200	Kurita Water Industries Ltd	5	0.10
		Food		
JPY	900	Aeon Co Ltd	22	0.46
JPY	700	Ajinomoto Co Inc	12	0.25
JPY	100	Calbee Inc	3	0.07
JPY	200	Kikkoman Corp	12	0.25
JPY	200	MEIJI Holdings Co Ltd	16	0.33
JPY	100	NH Foods Ltd	4	0.08
JPY	300	Nisshin Seifun Group Inc	6	0.13
JPY	100	Nissin Foods Holdings Co Ltd	7	0.15
JPY	100	Toyo Suisan Kaisha Ltd	3	0.06
JPY	200	Yakult Honsha Co Ltd	15	0.31
JPY	200	Yamazaki Baking Co Ltd	4	0.08
		Forest products & paper		
JPY	1,300	Oji Holdings Corp	8	0.17
		Gas		
JPY	600	Osaka Gas Co Ltd	11	0.23
JPY	100	Toho Gas Co Ltd	4	0.08
JPY	600	Tokyo Gas Co Ltd	15	0.32
		Hand & machine tools		
JPY	200	Fuji Electric Co Ltd	6	0.13
JPY	300	Makita Corp	12	0.25
		Healthcare products		
JPY	200	Cyberdyne Inc	1	0.02
JPY	400	Olympus Corp	11	0.23
JPY	300	Shimadzu Corp	7	0.15
JPY	300	Sysmex Corp	16	0.33
JPY	500	Terumo Corp	30	0.63

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Japan (cont)		
		Home builders		
JPY	900	Daiwa House Industry Co Ltd	28	0.59
JPY	200	Iida Group Holdings Co Ltd	3	0.06
JPY	600	Sekisui Chemical Co Ltd	10	0.21
JPY	900	Sekisui House Ltd	14	0.29
		Home furnishings		
JPY	100	Hoshizaki Corp	8	0.17
JPY	3,400	Panasonic Corp	35	0.73
JPY	300	Sharp Corp	4	0.08
JPY	1,900	Sony Corp	99	2.07
		Insurance		
JPY	1,600	Dai-ichi Life Holdings Inc	28	0.58
JPY	2,400	Japan Post Holdings Co Ltd	29	0.61
JPY	700	MS&AD Insurance Group Holdings Inc	21	0.44
JPY	500	Sompo Holdings Inc	19	0.40
JPY	300	Sony Financial Holdings Inc	6	0.13
JPY	900	T&D Holdings Inc	13	0.27
JPY	1,000	Tokio Marine Holdings Inc	50	1.03
		Internet		
JPY	200	CyberAgent Inc	9	0.19
JPY	200	Kakaku.com Inc	4	0.08
JPY	100	LINE Corp	4	0.08
JPY	600	M3 Inc	10	0.21
JPY	1,300	Rakuten Inc	10	0.21
JPY	200	Trend Micro Inc	11	0.23
JPY	4,400	Yahoo Japan Corp	13	0.27
JPY	300	ZOZO Inc	7	0.15
		Iron & steel		
JPY	300	Hitachi Metals Ltd	4	0.08
JPY	700	JFE Holdings Inc	12	0.26
JPY	500	Kobe Steel Ltd	4	0.08
JPY	1,200	Nippon Steel & Sumitomo Metal Corp	22	0.46
		Leisure time		
JPY	100	Shimano Inc	14	0.29
JPY	200	Yamaha Corp	9	0.19
JPY	400	Yamaha Motor Co Ltd	8	0.17
		Machinery - diversified		
JPY	500	Amada Holdings Co Ltd	5	0.10
JPY	200	Daifuku Co Ltd	10	0.21
JPY	300	Fanuc Corp	51	1.06
JPY	100	Keyence Corp	54	1.13
JPY	1,500	Kubota Corp	26	0.54
JPY	200	Nabtesco Corp	6	0.13
JPY	100	SMC Corp	34	0.71
JPY	200	Sumitomo Heavy Industries Ltd	7	0.15
JPY	200	THK Co Ltd	5	0.10
JPY	400	Yaskawa Electric Corp	12	0.25

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Japan (cont)		
		Machinery, construction & mining		
JPY	200	Hitachi Construction Machinery Co Ltd	6	0.13
JPY	1,500	Hitachi Ltd	43	0.90
JPY	1,400	Komatsu Ltd	37	0.77
JPY	2,800	Mitsubishi Electric Corp	37	0.77
JPY	500	Mitsubishi Heavy Industries Ltd	19	0.40
		Metal fabricate/ hardware		
JPY	100	Maruichi Steel Tube Ltd	3	0.06
JPY	400	MISUMI Group Inc	9	0.19
JPY	500	NSK Ltd	5	0.10
		Mining		
JPY	200	Mitsubishi Materials Corp	5	0.10
JPY	400	Sumitomo Metal Mining Co Ltd	12	0.25
		Miscellaneous manufacturers		
JPY	600	FUJIFILM Holdings Corp	24	0.50
JPY	500	Nikon Corp	8	0.16
JPY	1,000	Toshiba Corp	31	0.65
		Office & business equipment		
JPY	1,500	Canon Inc	43	0.89
JPY	700	Konica Minolta Inc	6	0.13
JPY	1,000	Ricoh Co Ltd	10	0.21
JPY	400	Seiko Epson Corp	6	0.13
		Oil & gas		
JPY	200	Idemitsu Kosan Co Ltd	7	0.15
JPY	1,600	Inpex Corp	17	0.35
JPY	5,000	JXTG Holdings Inc	30	0.63
JPY	300	Showa Shell Sekiyu KK	5	0.10
		Packaging & containers		
JPY	200	Toyo Seikan Group Holdings Ltd	5	0.10
		Pharmaceuticals		
JPY	300	Alfresa Holdings Corp	8	0.17
JPY	2,900	Astellas Pharma Inc	45	0.93
JPY	300	Chugai Pharmaceutical Co Ltd	21	0.43
JPY	900	Daiichi Sankyo Co Ltd	33	0.69
JPY	400	Eisai Co Ltd	37	0.77
JPY	100	Hisamitsu Pharmaceutical Co Inc	6	0.13
JPY	100	Kobayashi Pharmaceutical Co Ltd	7	0.15
JPY	400	Kyowa Hakko Kirin Co Ltd	8	0.17
JPY	300	Medipal Holdings Corp	7	0.15
JPY	400	Mitsubishi Tanabe Pharma Corp	6	0.13
JPY	600	Ono Pharmaceutical Co Ltd	14	0.29
JPY	600	Otsuka Holdings Co Ltd	29	0.61
JPY	600	Santen Pharmaceutical Co Ltd	10	0.21
JPY	400	Shionogi & Co Ltd	26	0.54
JPY	200	Sumitomo Dainippon Pharma Co Ltd	7	0.15
JPY	100	Suzuken Co Ltd	5	0.10
JPY	100	Taisho Pharmaceutical Holdings Co Ltd	12	0.24
JPY	1,100	Takeda Pharmaceutical Co Ltd	41	0.86

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Japan (cont)		
		Real estate investment & services		
JPY	200	Aeon Mall Co Ltd	4	0.08
JPY	100	Daito Trust Construction Co Ltd	13	0.27
JPY	500	Hulic Co Ltd	5	0.10
JPY	1,800	Mitsubishi Estate Co Ltd	29	0.61
JPY	1,400	Mitsui Fudosan Co Ltd	33	0.70
JPY	200	Nomura Real Estate Holdings Inc	4	0.08
JPY	500	Sumitomo Realty & Development Co Ltd	19	0.40
JPY	300	Tokyo Tatemono Co Ltd	3	0.06
JPY	800	Tokyu Fudosan Holdings Corp	4	0.08
		Real estate investment trusts		
JPY	3	Daiwa House REIT Investment Corp	7	0.14
JPY	1	Japan Prime Realty Investment Corp	4	0.08
JPY	2	Japan Real Estate Investment Corp	11	0.23
JPY	4	Japan Retail Fund Investment Corp	8	0.16
JPY	2	Nippon Building Fund Inc	12	0.25
JPY	3	Nippon Prologis REIT Inc	6	0.13
JPY	6	Nomura Real Estate Master Fund Inc	8	0.17
JPY	4	United Urban Investment Corp	6	0.13
		Retail		
JPY	100	ABC-Mart Inc	6	0.13
JPY	200	Don Quijote Holdings Co Ltd	12	0.25
JPY	100	Fast Retailing Co Ltd	52	1.09
JPY	500	Isetan Mitsukoshi Holdings Ltd	6	0.13
JPY	400	J Front Retailing Co Ltd	5	0.10
JPY	300	Marui Group Co Ltd	7	0.15
JPY	100	McDonald's Holdings Co Japan Ltd	5	0.10
JPY	100	Nitori Holdings Co Ltd	13	0.27
JPY	100	Sundrug Co Ltd	3	0.07
JPY	200	Takashimaya Co Ltd	3	0.06
JPY	100	Tsuruha Holdings Inc	10	0.21
JPY	300	USS Co Ltd	5	0.10
JPY	1,000	Yamada Denki Co Ltd	5	0.10
		Semiconductors		
JPY	200	Hamamatsu Photonics KK	7	0.14
JPY	1,300	Renesas Electronics Corp	6	0.13
JPY	100	Rohm Co Ltd	7	0.15
JPY	400	SUMCO Corp	6	0.13
JPY	200	Tokyo Electron Ltd	28	0.58
		Software		
JPY	200	DeNA Co Ltd	4	0.08
JPY	100	Konami Holdings Corp	4	0.08
JPY	700	Nexon Co Ltd	8	0.17
JPY	100	Oracle Corp Japan	7	0.15

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Japan (cont)		
		Telecommunications		
JPY	2,700	KDDI Corp	64	1.34
JPY	1,100	Nippon Telegraph & Telephone Corp	45	0.94
JPY	2,000	NTT DoCoMo Inc	46	0.96
JPY	1,300	SoftBank Group Corp	109	2.27
		Toys		
JPY	300	Bandai Namco Holdings Inc	13	0.27
JPY	200	Nintendo Co Ltd	61	1.27
		Transportation		
JPY	200	Central Japan Railway Co	41	0.86
JPY	500	East Japan Railway Co	45	0.94
JPY	300	Hankyu Hanshin Holdings Inc	10	0.21
JPY	200	Kamigumi Co Ltd	4	0.08
JPY	100	Keihan Holdings Co Ltd	4	0.08
JPY	300	Keikyu Corp	5	0.10
JPY	200	Keio Corp	11	0.23
JPY	200	Keisei Electric Railway Co Ltd	6	0.13
JPY	300	Kintetsu Group Holdings Co Ltd	13	0.26
JPY	200	Kyushu Railway Co	7	0.15
JPY	200	Mitsui OSK Lines Ltd	5	0.10
JPY	300	Nagoya Railroad Co Ltd	8	0.17
JPY	100	Nippon Express Co Ltd	6	0.13
JPY	200	Nippon Yusen KK	3	0.06
JPY	500	Odakyu Electric Railway Co Ltd	11	0.23
JPY	300	Seibu Holdings Inc	6	0.13
JPY	100	SG Holdings Co Ltd	2	0.04
JPY	300	Tobu Railway Co Ltd	9	0.19
JPY	800	Tokyu Corp	14	0.29
JPY	300	West Japan Railway Co	21	0.44
JPY	500	Yamato Holdings Co Ltd	13	0.27
		Total Japan	**4,791**	**100.00**
		Total equities	**4,791**	**100.00**
		Total value of investments	**4,791**	**100.00**
		Cash†	**1**	**0.02**
		Other net liabilities	**(1)**	**(0.02)**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**4,791**	**100.00**

† Substantially all cash positions are held with State Street Bank and Trust Company.

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,791	99.98
Other assets	1	0.02
Total current assets	**4,792**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA ESG SCREENED UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market		
		Equities		
		Bermuda		
		Agriculture		
USD	24	Bunge Ltd	1	0.03
		Chemicals		
USD	36	Axalta Coating Systems Ltd	1	0.03
		Commercial services		
USD	66	IHS Markit Ltd	4	0.11
		Diversified financial services		
USD	69	Invesco Ltd	1	0.03
		Insurance		
USD	69	Arch Capital Group Ltd	2	0.05
USD	27	Athene Holding Ltd	1	0.03
USD	15	Axis Capital Holdings Ltd	1	0.03
USD	6	Everest Re Group Ltd	1	0.03
USD	6	RenaissanceRe Holdings Ltd	1	0.02
		Leisure time		
USD	36	Norwegian Cruise Line Holdings Ltd	2	0.05
		Semiconductors		
USD	102	Marvell Technology Group Ltd	2	0.04
		Total Bermuda	**17**	**0.45**
		British Virgin Islands		
		Apparel retailers		
USD	24	Michael Kors Holdings Ltd	1	0.03
		Total British Virgin Islands	**1**	**0.03**
		Canada		
		Environmental control		
USD	45	Waste Connections Inc	4	0.11
		Total Canada	**4**	**0.11**
		Curacao		
		Oil & gas services		
USD	229	Schlumberger Ltd	10	0.27
		Total Curacao	**10**	**0.27**
		Ireland		
		Building materials and fixtures		
USD	153	Johnson Controls International Plc	5	0.13
		Chemicals		
USD	87	Linde Plc	14	0.37
		Computers		
USD	108	Accenture Plc	18	0.48
USD	45	Seagate Technology Plc	2	0.05
		Ireland (cont)		
		Electronics		
USD	15	Allegion Plc	1	0.03
		Environmental control		
USD	27	Pentair Plc	1	0.03
		Healthcare products		
USD	223	Medtronic Plc	22	0.58
		Insurance		
USD	21	Willis Towers Watson Plc	3	0.08
		Miscellaneous manufacturers		
USD	42	Ingersoll-Rand Plc	4	0.11
		Pharmaceuticals		
USD	27	Alkermes Plc	1	0.03
USD	57	Allergan Plc	9	0.24
USD	9	Jazz Pharmaceuticals Plc	2	0.05
USD	21	Perrigo Co Plc	1	0.03
		Total Ireland	**83**	**2.21**
		Jersey		
		Auto parts & equipment		
USD	45	Aptiv Plc	3	0.08
		Total Jersey	**3**	**0.08**
		Liberia		
		Leisure time		
USD	27	Royal Caribbean Cruises Ltd	3	0.08
		Total Liberia	**3**	**0.08**
		Netherlands		
		Chemicals		
USD	54	LyondellBasell Industries NV	5	0.13
		Pharmaceuticals		
USD	87	Mylan NV	3	0.08
		Total Netherlands	**8**	**0.21**
		Panama		
		Leisure time		
USD	72	Carnival Corp	4	0.11
		Total Panama	**4**	**0.11**
		Singapore		
		Electronics		
USD	87	Flex Ltd	1	0.03
		Total Singapore	**1**	**0.03**
		Switzerland		
		Electronics		
USD	18	Garmin Ltd	1	0.03
USD	57	TE Connectivity Ltd	5	0.13

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Switzerland (cont)		
		Insurance		
USD	78	Chubb Ltd	10	0.27
		Total Switzerland	**16**	**0.43**
		United Kingdom		
		Commercial services		
USD	60	Nielsen Holdings Plc	2	0.04
		Electronics		
USD	27	Sensata Technologies Holding Plc	1	0.03
		Insurance		
USD	42	Aon Plc	7	0.19
		Media		
USD	33	Liberty Global Plc	1	0.03
USD	90	Liberty Global Plc Class 'C'	2	0.05
		Oil & gas services		
USD	72	TechnipFMC Plc	2	0.05
		Total United Kingdom	**15**	**0.39**
		United States		
		Advertising		
USD	63	Interpublic Group of Cos Inc	2	0.05
USD	39	Omnicom Group Inc	3	0.08
		Aerospace & defence		
USD	72	Arconic Inc	2	0.05
USD	21	Harris Corp	3	0.08
USD	12	L3 Technologies Inc	2	0.06
USD	48	Raytheon Co	8	0.21
USD	18	Spirit AeroSystems Holdings Inc	2	0.05
USD	9	TransDigm Group Inc	3	0.08
		Agriculture		
USD	93	Archer-Daniels-Midland Co	4	0.11
		Airlines		
USD	18	American Airlines Group Inc	1	0.02
USD	30	Delta Air Lines Inc	2	0.05
USD	24	Southwest Airlines Co	1	0.03
USD	12	United Continental Holdings Inc	1	0.03
		Apparel retailers		
USD	60	Hanesbrands Inc	1	0.03
USD	211	Nike Inc	16	0.43
USD	12	PVH Corp	1	0.03
USD	9	Ralph Lauren Corp	1	0.03
USD	30	Under Armour Inc	1	0.02
USD	33	Under Armour Inc Class 'C'	1	0.02
USD	57	VF Corp	4	0.11
		Auto manufacturers		
USD	614	Ford Motor Co	6	0.16
USD	208	General Motors Co	8	0.21

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (cont)		
		Auto manufacturers (cont)		
USD	57	PACCAR Inc	4	0.11
USD	21	Tesla Inc	7	0.19
		Auto parts & equipment		
USD	15	Autoliv Inc	1	0.03
USD	36	BorgWarner Inc	1	0.03
USD	39	Goodyear Tire & Rubber Co	1	0.03
USD	12	Lear Corp	2	0.04
USD	9	Wabco Holdings Inc	1	0.03
		Banks		
USD	1,591	Bank of America Corp	45	1.20
USD	168	Bank of New York Mellon Corp	9	0.23
USD	129	BB&T Corp	7	0.19
USD	18	CIT Group Inc	1	0.03
USD	421	Citigroup Inc	27	0.72
USD	81	Citizens Financial Group Inc	3	0.08
USD	30	Comerica Inc	2	0.05
USD	24	East West Bancorp Inc	1	0.03
USD	114	Fifth Third Bancorp	3	0.08
USD	27	First Republic Bank	3	0.08
USD	60	Goldman Sachs Group Inc	11	0.29
USD	183	Huntington Bancshares Inc	3	0.07
USD	562	JPMorgan Chase & Co	63	1.68
USD	177	KeyCorp	3	0.08
USD	24	M&T Bank Corp	4	0.11
USD	217	Morgan Stanley	10	0.27
USD	36	Northern Trust Corp	4	0.11
USD	75	PNC Financial Services Group Inc*	10	0.27
USD	186	Regions Financial Corp	3	0.08
USD	9	Signature Bank	1	0.03
USD	60	State Street Corp	4	0.11
USD	78	SunTrust Banks Inc	5	0.13
USD	9	SVB Financial Group	2	0.05
USD	256	US Bancorp	14	0.37
USD	764	Wells Fargo & Co	41	1.09
USD	33	Zions Bancorp NA	2	0.05
		Beverages		
USD	45	Brown-Forman Corp	2	0.05
USD	668	Coca-Cola Co	34	0.91
USD	27	Constellation Brands Inc	5	0.13
USD	30	Molson Coors Brewing Co	2	0.05
USD	69	Monster Beverage Corp	4	0.11
USD	232	PepsiCo Inc	28	0.75
		Biotechnology		
USD	36	Alexion Pharmaceuticals Inc	5	0.13
USD	15	Alnylam Pharmaceuticals Inc	1	0.03
USD	111	Amgen Inc	23	0.61
USD	36	Biogen Inc	12	0.32

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		United States (cont)		
		Biotechnology (cont)		
USD	30	BioMarin Pharmaceutical Inc	3	0.08
USD	120	Celgene Corp	9	0.24
USD	214	Gilead Sciences Inc	15	0.40
USD	24	Illumina Inc	8	0.21
USD	30	Incyte Corp	2	0.05
USD	12	Regeneron Pharmaceuticals Inc	4	0.11
USD	18	Seattle Genetics Inc	1	0.03
USD	6	United Therapeutics Corp	1	0.03
USD	42	Vertex Pharmaceuticals Inc	8	0.21
		Building materials and fixtures		
USD	24	Fortune Brands Home & Security Inc	1	0.03
USD	6	Lennox International Inc	1	0.03
USD	9	Martin Marietta Materials Inc	2	0.05
USD	51	Masco Corp	2	0.05
USD	18	Owens Corning	1	0.03
USD	21	Vulcan Materials Co	2	0.05
		Chemicals		
USD	36	Air Products & Chemicals Inc	6	0.16
USD	18	Albemarle Corp	2	0.05
USD	39	CF Industries Holdings Inc	2	0.05
USD	30	Chemours Co	1	0.03
USD	382	DowDuPont Inc	22	0.59
USD	21	FMC Corp	2	0.05
USD	15	International Flavors & Fragrances Inc	2	0.05
USD	60	Mosaic Co	2	0.05
USD	42	PPG Industries Inc	5	0.13
USD	15	Sherwin-Williams Co	6	0.17
USD	6	Westlake Chemical Corp	-	0.00
		Commercial services		
USD	1	Amerco	-	0.00
USD	72	Automatic Data Processing Inc	11	0.29
USD	15	Cintas Corp	3	0.08
USD	6	CoStar Group Inc	2	0.05
USD	42	Ecolab Inc	7	0.19
USD	21	Equifax Inc	2	0.05
USD	15	FleetCor Technologies Inc	3	0.08
USD	15	Gartner Inc	2	0.05
USD	27	Global Payments Inc	3	0.08
USD	36	H&R Block Inc	1	0.03
USD	12	ManpowerGroup Inc	1	0.03
USD	30	Moody's Corp	5	0.13
USD	186	PayPal Holdings Inc	16	0.43
USD	21	Robert Half International Inc	1	0.03
USD	15	Rollins Inc	1	0.03
USD	42	S&P Global Inc	8	0.21
USD	42	Sabre Corp	1	0.03
		United States (cont)		
		Commercial services (cont)		
USD	48	Square Inc	3	0.08
USD	27	Total System Services Inc	2	0.05
USD	30	TransUnion	2	0.05
USD	15	United Rentals Inc	2	0.05
USD	27	Verisk Analytics Inc	3	0.08
USD	75	Western Union Co	2	0.05
USD	48	Worldpay Inc	4	0.11
		Computers		
USD	812	Apple Inc	145	3.86
USD	96	Cognizant Technology Solutions Corp	7	0.19
USD	33	Dell Technologies Inc	3	0.08
USD	48	DXC Technology Co	3	0.08
USD	24	Fortinet Inc	2	0.05
USD	250	Hewlett Packard Enterprise Co	4	0.11
USD	271	HP Inc	6	0.16
USD	153	International Business Machines Corp	19	0.51
USD	45	NetApp Inc	3	0.08
USD	51	Western Digital Corp	2	0.05
		Cosmetics & personal care		
USD	138	Colgate-Palmolive Co	9	0.24
USD	81	Coty Inc	1	0.03
USD	36	Estee Lauder Cos Inc	5	0.13
USD	415	Procter & Gamble Co	39	1.04
		Distribution & wholesale		
USD	36	Copart Inc	2	0.05
USD	48	Fastenal Co	3	0.08
USD	30	HD Supply Holdings Inc	1	0.03
USD	51	LKQ Corp	1	0.03
USD	9	WW Grainger Inc	3	0.08
		Diversified financial services		
USD	9	Affiliated Managers Group Inc	1	0.03
USD	9	Alliance Data Systems Corp	2	0.05
USD	72	Ally Financial Inc	2	0.05
USD	120	American Express Co	13	0.35
USD	24	Ameriprise Financial Inc	3	0.08
USD	18	BlackRock Inc*	8	0.21
USD	81	Capital One Financial Corp	7	0.19
USD	18	Cboe Global Markets Inc	2	0.05
USD	199	Charles Schwab Corp	9	0.24
USD	57	CME Group Inc	11	0.29
USD	57	Discover Financial Services	4	0.11
USD	45	E*TRADE Financial Corp	2	0.05
USD	21	Eaton Vance Corp	1	0.03
USD	54	Franklin Resources Inc	2	0.05
USD	96	Intercontinental Exchange Inc	8	0.21
USD	51	Jefferies Financial Group Inc	1	0.03
USD	153	Mastercard Inc	31	0.83

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		United States (cont)		
		Diversified financial services (cont)		
USD	18	Nasdaq Inc	2	0.05
USD	21	Raymond James Financial Inc	2	0.05
USD	21	SEI Investments Co	1	0.03
USD	120	Synchrony Financial	3	0.08
USD	39	T Rowe Price Group Inc	4	0.11
USD	48	TD Ameritrade Holding Corp	2	0.05
USD	295	Visa Inc	42	1.12
		Electrical components & equipment		
USD	6	Acuity Brands Inc	1	0.02
USD	39	AMETEK Inc	3	0.08
USD	105	Emerson Electric Co	7	0.19
		Electricity		
USD	81	CenterPoint Energy Inc	2	0.05
USD	51	Consolidated Edison Inc	4	0.11
USD	54	Edison International	3	0.08
USD	54	Eversource Energy	4	0.11
USD	159	Exelon Corp	7	0.19
USD	78	NextEra Energy Inc	14	0.37
USD	87	PG&E Corp	2	0.05
USD	84	Public Service Enterprise Group Inc	5	0.13
USD	42	Sempra Energy	5	0.13
		Electronics		
USD	54	Agilent Technologies Inc	4	0.11
USD	51	Amphenol Corp	4	0.11
USD	15	Arrow Electronics Inc	1	0.03
USD	21	Avnet Inc	1	0.03
USD	138	Corning Inc	4	0.11
USD	24	FLIR Systems Inc	1	0.03
USD	51	Fortive Corp	4	0.11
USD	30	Keysight Technologies Inc	2	0.05
USD	4	Mettler-Toledo International Inc	3	0.07
USD	42	Trimble Inc	2	0.05
USD	12	Waters Corp	2	0.05
		Entertainment		
USD	24	Live Nation Entertainment Inc	1	0.03
USD	6	Vail Resorts Inc	2	0.05
		Environmental control		
USD	39	Republic Services Inc	3	0.08
		Environmental control		
USD	15	Stericycle Inc	1	0.03
USD	72	Waste Management Inc	6	0.16
		Food		
USD	30	Campbell Soup Co	1	0.03
USD	66	Conagra Brands Inc	2	0.05
USD	99	General Mills Inc	4	0.11
USD	24	Hershey Co	3	0.08
		United States (cont)		
		Food (cont)		
USD	48	Hormel Foods Corp	2	0.05
USD	12	Ingredion Inc	1	0.03
USD	18	JM Smucker Co	2	0.05
USD	42	Kellogg Co	3	0.08
USD	102	Kraft Heinz Co	5	0.13
USD	135	Kroger Co	4	0.11
USD	21	McCormick & Co Inc	3	0.08
USD	244	Mondelez International Inc	11	0.29
USD	81	Sysco Corp	6	0.16
USD	48	Tyson Foods Inc	3	0.08
		Food Service		
USD	42	Aramark	2	0.05
		Forest products & paper		
USD	66	International Paper Co	3	0.08
		Gas		
USD	18	Atmos Energy Corp	1	0.03
USD	30	UGI Corp	2	0.05
		Hand & machine tools		
USD	9	Snap-on Inc	1	0.03
USD	27	Stanley Black & Decker Inc	4	0.10
		Healthcare products		
USD	289	Abbott Laboratories	21	0.56
USD	6	ABIOMED Inc	2	0.05
USD	12	Align Technology Inc	3	0.08
USD	84	Baxter International Inc	6	0.16
USD	45	Becton Dickinson and Co	11	0.29
USD	226	Boston Scientific Corp	9	0.24
USD	9	Cooper Cos Inc	3	0.08
USD	105	Danaher Corp	11	0.29
USD	39	Dentsply Sirona Inc	1	0.03
USD	36	Edwards Lifesciences Corp	6	0.16
USD	27	Henry Schein Inc	2	0.05
USD	45	Hologic Inc	2	0.05
USD	15	IDEXX Laboratories Inc	3	0.08
USD	18	Intuitive Surgical Inc	10	0.27
USD	24	ResMed Inc	3	0.08
USD	57	Stryker Corp	10	0.27
USD	9	Teleflex Inc	2	0.05
USD	66	Thermo Fisher Scientific Inc	16	0.43
USD	15	Varian Medical Systems Inc	2	0.05
USD	33	Zimmer Biomet Holdings Inc	4	0.11
		Healthcare services		
USD	42	Anthem Inc	12	0.32
USD	33	Centene Corp	5	0.13
USD	39	Cigna Corp	9	0.24
USD	24	DaVita Inc	2	0.05
USD	45	HCA Healthcare Inc	6	0.16
USD	21	Humana Inc	7	0.19

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		United States (cont)		
		Healthcare services (cont)		
USD	27	IQVIA Holdings Inc	3	0.09
USD	18	Laboratory Corp of America Holdings	3	0.08
USD	24	Quest Diagnostics Inc	2	0.05
USD	159	UnitedHealth Group Inc	45	1.20
USD	15	Universal Health Services Inc	2	0.05
		Home builders		
USD	60	DR Horton Inc	2	0.05
USD	48	Lennar Corp	2	0.05
USD	45	PulteGroup Inc	1	0.03
USD	24	Toll Brothers Inc	1	0.03
		Home furnishings		
USD	21	Leggett & Platt Inc	1	0.02
USD	12	Whirlpool Corp	1	0.03
		Hotels		
USD	48	Hilton Worldwide Holdings Inc	3	0.08
USD	66	Las Vegas Sands Corp	4	0.11
USD	51	Marriott International Inc	6	0.16
USD	87	MGM Resorts International	2	0.05
USD	15	Wynn Resorts Ltd	2	0.05
		Household goods & home construction		
USD	15	Avery Dennison Corp	1	0.03
USD	42	Church & Dwight Co Inc	3	0.07
USD	21	Clorox Co	3	0.08
USD	57	Kimberly-Clark Corp	7	0.19
		Household products		
USD	81	Newell Brands Inc	2	0.05
		Insurance		
USD	129	Aflac Inc	6	0.16
USD	1	Alleghany Corp	1	0.03
USD	57	Allstate Corp	5	0.13
USD	12	American Financial Group Inc	1	0.03
USD	150	American International Group Inc	7	0.19
USD	30	Arthur J Gallagher & Co	2	0.05
USD	9	Assurant Inc	1	0.03
USD	211	Berkshire Hathaway Inc	46	1.22
USD	15	Brighthouse Financial Inc	1	0.03
USD	27	Cincinnati Financial Corp	2	0.05
USD	45	Fidelity National Financial Inc	2	0.05
USD	60	Hartford Financial Services Group Inc	3	0.08
USD	36	Lincoln National Corp	2	0.05
USD	45	Loews Corp	2	0.05
USD	2	Markel Corp	2	0.05
USD	84	Marsh & McLennan Cos Inc	8	0.21
USD	144	MetLife Inc	6	0.16
USD	48	Principal Financial Group Inc	2	0.05

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (cont)		
		Insurance (cont)		
USD	96	Progressive Corp	6	0.16
USD	69	Prudential Financial Inc	7	0.19
USD	3	Reinsurance Group of America Inc	-	0.00
USD	18	Torchmark Corp	2	0.05
USD	45	Travelers Cos Inc	6	0.16
USD	36	Unum Group	1	0.03
USD	27	Voya Financial Inc	1	0.03
USD	15	WR Berkley Corp	1	0.03
		Internet		
USD	49	Alphabet Inc	54	1.44
USD	51	Alphabet Inc Class 'C'	56	1.49
USD	68	Amazon.com Inc	115	3.06
USD	8	Booking Holdings Inc	15	0.40
USD	24	CDW Corp	2	0.06
USD	156	eBay Inc	5	0.13
USD	21	Expedia Group Inc	2	0.05
USD	9	F5 Networks Inc	2	0.05
USD	397	Facebook Inc	56	1.49
USD	27	GoDaddy Inc	2	0.05
USD	12	IAC/InterActiveCorp	2	0.05
USD	6	MercadoLibre Inc	2	0.05
USD	72	Netflix Inc	21	0.56
USD	15	Palo Alto Networks Inc	3	0.08
USD	102	Symantec Corp	2	0.06
USD	18	TripAdvisor Inc	1	0.03
USD	111	Twitter Inc	3	0.08
USD	18	VeriSign Inc	3	0.08
USD	18	Zillow Group Inc	1	0.03
		Iron & steel		
USD	54	Nucor Corp	3	0.08
USD	39	Steel Dynamics Inc	2	0.05
		Leisure time		
USD	27	Harley-Davidson Inc	1	0.03
USD	9	Polaris Industries Inc	1	0.02
		Machinery - diversified		
USD	12	AGCO Corp	1	0.03
USD	30	Cognex Corp	1	0.03
USD	27	Cummins Inc	4	0.11
USD	51	Deere & Co	8	0.21
USD	27	Dover Corp	2	0.05
USD	21	Flowserve Corp	1	0.03
USD	12	IDEX Corp	2	0.05
USD	9	Middleby Corp	1	0.03
USD	21	Rockwell Automation Inc	4	0.11
USD	18	Roper Technologies Inc	5	0.13
USD	15	Wabtec Corp	2	0.05
USD	30	Xylem Inc	2	0.05

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		United States (cont)		
		Machinery, construction & mining		
USD	99	Caterpillar Inc	13	0.35
		Media		
USD	57	CBS Corp	3	0.08
USD	27	Charter Communications Inc	9	0.24
USD	758	Comcast Corp	30	0.80
USD	27	Discovery Inc	1	0.02
USD	51	Discovery Inc Class 'C'	1	0.03
USD	39	DISH Network Corp	1	0.03
USD	18	Liberty Broadband Corp	1	0.03
USD	33	Liberty Media Corp-Liberty Formula One	1	0.03
USD	15	Liberty Media Corp-Liberty SiriusXM	1	0.03
USD	30	Liberty Media Corp-Liberty SiriusXM Class 'C'	1	0.03
USD	21	News Corp	-	0.00
USD	259	Sirius XM Holdings Inc	2	0.05
USD	174	Twenty-First Century Fox Inc	9	0.23
USD	72	Twenty-First Century Fox Inc Class 'B'	3	0.08
USD	60	Viacom Inc	2	0.05
USD	244	Walt Disney Co	28	0.75
		Mining		
USD	90	Newmont Mining Corp	3	0.08
		Miscellaneous manufacturers		
USD	99	3M Co	21	0.55
USD	24	AO Smith Corp	1	0.03
USD	72	Eaton Corp Plc	5	0.13
USD	1,432	General Electric Co	11	0.29
USD	51	Illinois Tool Works Inc	7	0.19
USD	21	Parker-Hannifin Corp	4	0.11
		Office & business equipment		
USD	39	Xerox Corp	1	0.03
		Oil & gas		
USD	84	Anadarko Petroleum Corp	4	0.11
USD	33	Antero Resources Corp	-	0.00
USD	63	Apache Corp	2	0.05
USD	75	Cabot Oil & Gas Corp	2	0.05
USD	15	Cimarex Energy Co	1	0.03
USD	33	Concho Resources Inc	4	0.11
USD	193	ConocoPhillips	13	0.34
USD	15	Continental Resources Inc	1	0.02
USD	26	Diamondback Energy Inc	3	0.08
USD	96	EOG Resources Inc	10	0.27
USD	698	Exxon Mobil Corp	56	1.49
USD	18	Helmerich & Payne Inc	1	0.03
USD	45	Hess Corp	2	0.05
USD	27	HollyFrontier Corp	2	0.05
USD	141	Marathon Oil Corp	2	0.05
		United States (cont)		
		Oil & gas (cont)		
USD	114	Marathon Petroleum Corp	7	0.19
USD	33	Newfield Exploration Co	1	0.03
USD	81	Noble Energy Inc	2	0.05
USD	126	Occidental Petroleum Corp	9	0.24
USD	42	Parsley Energy Inc	1	0.03
USD	75	Phillips 66	7	0.19
USD	27	Pioneer Natural Resources Co	4	0.11
USD	72	Valero Energy Corp	6	0.16
		Oil & gas services		
USD	69	Baker Hughes a GE Co	2	0.05
USD	144	Halliburton Co	4	0.11
USD	63	National Oilwell Varco Inc	2	0.05
		Packaging & containers		
USD	54	Ball Corp	3	0.07
USD	21	Crown Holdings Inc	1	0.03
USD	15	Packaging Corp of America	1	0.03
USD	27	Sealed Air Corp	1	0.03
USD	42	Westrock Co	2	0.05
		Pharmaceuticals		
USD	250	AbbVie Inc	24	0.64
USD	27	AmerisourceBergen Corp	2	0.05
USD	268	Bristol-Myers Squibb Co	14	0.37
USD	51	Cardinal Health Inc	3	0.08
USD	213	CVS Health Corp	17	0.45
USD	162	Eli Lilly & Co	19	0.51
USD	93	Express Scripts Holding Co	10	0.27
USD	442	Johnson & Johnson	65	1.73
USD	33	McKesson Corp	4	0.11
USD	445	Merck & Co Inc	35	0.93
USD	27	Nektar Therapeutics	1	0.03
USD	966	Pfizer Inc	45	1.20
USD	81	Zoetis Inc	8	0.21
		Pipelines		
USD	36	Cheniere Energy Inc	2	0.06
USD	328	Kinder Morgan Inc	5	0.13
USD	69	ONEOK Inc	4	0.11
USD	24	Plains GP Holdings LP	1	0.03
USD	36	Targa Resources Corp	2	0.05
USD	199	Williams Cos Inc	5	0.13
		Real estate investment & services		
USD	54	CBRE Group Inc	3	0.08
USD	9	Jones Lang LaSalle Inc	1	0.03
		Real estate investment trusts		
USD	78	AGNC Investment Corp	1	0.03
USD	18	Alexandria Real Estate Equities Inc	2	0.05
USD	72	American Tower Corp	12	0.32
USD	211	Annaly Capital Management Inc	2	0.05

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		United States (cont)		
		Real estate investment trusts (cont)		
USD	24	AvalonBay Communities Inc	5	0.13
USD	27	Boston Properties Inc	4	0.11
USD	39	Brookfield Property REIT Inc	1	0.03
USD	15	Camden Property Trust	1	0.03
USD	69	Crown Castle International Corp	8	0.21
USD	33	Digital Realty Trust Inc	4	0.11
USD	60	Duke Realty Corp	2	0.05
USD	12	Equinix Inc	5	0.13
USD	60	Equity Residential	4	0.11
USD	12	Essex Property Trust Inc	3	0.08
USD	21	Extra Space Storage Inc	2	0.05
USD	12	Federal Realty Investment Trust	2	0.05
USD	78	HCP Inc	2	0.05
USD	123	Host Hotels & Resorts Inc	2	0.05
USD	51	Invitation Homes Inc	1	0.03
USD	45	Iron Mountain Inc	2	0.05
USD	72	Kimco Realty Corp	1	0.03
USD	24	Liberty Property Trust	1	0.03
USD	18	Macerich Co	1	0.03
USD	18	Mid-America Apartment Communities Inc	2	0.05
USD	27	National Retail Properties Inc	1	0.03
USD	105	Prologis Inc	7	0.19
USD	27	Public Storage	6	0.16
USD	48	Realty Income Corp	3	0.08
USD	24	Regency Centers Corp	2	0.05
USD	18	SBA Communications Corp	3	0.08
USD	51	Simon Property Group Inc	9	0.24
USD	15	SL Green Realty Corp	1	0.03
USD	45	UDR Inc	2	0.05
USD	60	Ventas Inc	4	0.11
USD	162	VEREIT Inc	1	0.03
USD	27	Vornado Realty Trust	2	0.05
USD	63	Welltower Inc	5	0.13
USD	126	Weyerhaeuser Co	3	0.08
		Retail		
USD	12	Advance Auto Parts Inc	2	0.05
USD	4	AutoZone Inc	3	0.08
USD	42	Best Buy Co Inc	3	0.08
USD	30	CarMax Inc	2	0.05
USD	4	Chipotle Mexican Grill Inc	2	0.05
USD	72	Costco Wholesale Corp	17	0.45
USD	21	Darden Restaurants Inc	2	0.06
USD	45	Dollar General Corp	5	0.13
USD	39	Dollar Tree Inc	3	0.09
USD	6	Domino's Pizza Inc	2	0.05
USD	39	Gap Inc	1	0.03

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (cont)		
		Retail (cont)		
USD	24	Genuine Parts Co	2	0.05
USD	190	Home Depot Inc	34	0.91
USD	27	Kohl's Corp	2	0.05
USD	39	L Brands Inc	1	0.03
USD	135	Lowe's Cos Inc	13	0.35
USD	18	Lululemon Athletica Inc	2	0.05
USD	51	Macy's Inc	2	0.05
USD	129	McDonald's Corp	24	0.64
USD	18	Nordstrom Inc	1	0.03
USD	12	O'Reilly Automotive Inc	4	0.11
USD	72	Qurate Retail Inc	2	0.05
USD	63	Ross Stores Inc	6	0.16
USD	226	Starbucks Corp	15	0.40
USD	48	Tapestry Inc	2	0.05
USD	84	Target Corp	6	0.16
USD	18	Tiffany & Co	2	0.05
USD	208	TJX Cos Inc	10	0.27
USD	21	Tractor Supply Co	2	0.05
USD	9	Ulta Salon Cosmetics & Fragrance Inc	3	0.08
USD	141	Walgreens Boots Alliance Inc	12	0.32
USD	54	Yum! Brands Inc	5	0.13
		Savings & loans		
USD	81	New York Community Bancorp Inc	1	0.02
USD	63	People's United Financial Inc	1	0.03
		Semiconductors		
USD	153	Advanced Micro Devices Inc	3	0.08
USD	63	Analog Devices Inc	6	0.16
USD	168	Applied Materials Inc	6	0.16
USD	69	Broadcom Inc	16	0.43
USD	770	Intel Corp	38	1.01
USD	6	IPG Photonics Corp	1	0.03
USD	27	KLA-Tencor Corp	3	0.07
USD	27	Lam Research Corp	4	0.11
USD	45	Maxim Integrated Products Inc	3	0.08
USD	39	Microchip Technology Inc	3	0.08
USD	190	Micron Technology Inc	7	0.19
USD	96	NVIDIA Corp	16	0.42
USD	72	ON Semiconductor Corp	1	0.03
USD	21	Qorvo Inc	1	0.03
USD	232	Qualcomm Inc	14	0.36
USD	30	Skyworks Solutions Inc	2	0.05
USD	162	Texas Instruments Inc	16	0.43
USD	42	Xilinx Inc	4	0.11
		Software		
USD	120	Activision Blizzard Inc	6	0.16
USD	81	Adobe Inc	20	0.54

Schedule of Investments (unaudited) (continued)

iSHARES MSCI USA ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		United States (cont)		
		Software (cont)		
USD	27	Akamai Technologies Inc	2	0.05
USD	15	Ansys Inc	2	0.05
USD	36	Autodesk Inc	5	0.13
USD	21	Broadridge Financial Solutions Inc	2	0.06
USD	48	Cadence Design Systems Inc	2	0.05
USD	21	CDK Global Inc	1	0.03
USD	51	Cerner Corp	3	0.08
USD	21	Citrix Systems Inc	2	0.06
USD	51	Electronic Arts Inc	4	0.11
USD	54	Fidelity National Information Services Inc	6	0.16
USD	87	First Data Corp	2	0.05
USD	69	Fiserv Inc	5	0.13
USD	39	Intuit Inc	8	0.21
USD	12	Jack Henry & Associates Inc	2	0.05
USD	1,206	Microsoft Corp	134	3.57
USD	15	MSCI Inc	2	0.05
USD	505	Oracle Corp	25	0.67
USD	54	Paychex Inc	4	0.11
USD	30	Red Hat Inc	5	0.13
USD	117	Salesforce.com Inc	17	0.45
USD	30	ServiceNow Inc	6	0.16
USD	24	Splunk Inc	3	0.08
USD	36	SS&C Technologies Holdings Inc	2	0.05
USD	24	Synopsys Inc	2	0.06
USD	18	Take-Two Interactive Software Inc	2	0.05
USD	21	Veeva Systems Inc	2	0.05
USD	12	VMware Inc	2	0.05
USD	24	Workday Inc	4	0.11
		Telecommunications		
USD	9	Arista Networks Inc	2	0.05
USD	1,200	AT&T Inc	37	0.99
USD	162	CenturyLink Inc	3	0.08
USD	776	Cisco Systems Inc	37	0.99
USD	33	CommScope Holding Co Inc	1	0.03
USD	57	Juniper Networks Inc	2	0.04
USD	27	Motorola Solutions Inc	3	0.08
USD	132	Sprint Corp	1	0.02
USD	57	T-Mobile US Inc	4	0.11
USD	683	Verizon Communications Inc	41	1.09
USD	36	Zayo Group Holdings Inc	1	0.03
		Textile		
USD	12	Mohawk Industries Inc	2	0.05
		Toys		
USD	21	Hasbro Inc	2	0.05
USD	57	Mattel Inc	1	0.03
		United States (cont)		
		Transportation		
USD	24	CH Robinson Worldwide Inc	2	0.05
USD	138	CSX Corp	10	0.27
USD	30	Expeditors International of Washington Inc	2	0.05
USD	42	FedEx Corp	10	0.27
USD	15	JB Hunt Transport Services Inc	2	0.05
USD	18	Kansas City Southern	2	0.05
USD	21	Knight-Swift Transportation Holdings Inc	1	0.03
USD	48	Norfolk Southern Corp	8	0.21
USD	9	Old Dominion Freight Line Inc	1	0.03
USD	129	Union Pacific Corp	20	0.53
USD	114	United Parcel Service Inc	13	0.35
USD	21	XPO Logistics Inc	1	0.03
		Water		
USD	30	American Water Works Co Inc	3	0.08
		Total United States	**3,574**	**95.15**
		Total equities	**3,739**	**99.55**
		Total value of investments	**3,739**	**99.55**
		Cash†	**10**	**0.27**
		Other net assets	**7**	**0.18**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**3,756**	**100.00**

† Substantially all cash positions are held with State Street Bank and Trust Company.
* Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,739	99.52
Other assets	18	0.48
Total current assets	**3,757**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market		
		Equities		
		Australia		
		Banks		
AUD	1,192	Australia & New Zealand Banking Group Ltd	23	0.16
AUD	163	Bank of Queensland Ltd	1	0.01
AUD	201	Bendigo & Adelaide Bank Ltd	2	0.01
AUD	724	Commonwealth Bank of Australia	38	0.26
AUD	133	Macquarie Group Ltd	11	0.07
AUD	1,122	National Australia Bank Ltd	20	0.14
AUD	1,411	Westpac Banking Corp	27	0.18
		Beverages		
AUD	208	Coca-Cola Amatil Ltd	1	0.01
AUD	295	Treasury Wine Estates Ltd	3	0.02
		Biotechnology		
AUD	186	CSL Ltd	24	0.16
		Building materials and fixtures		
AUD	483	Boral Ltd	2	0.01
		Chemicals		
AUD	684	Incitec Pivot Ltd	2	0.01
		Commercial services		
AUD	655	Brambles Ltd	5	0.03
AUD	1,077	Transurban Group	9	0.06
		Computers		
AUD	190	Computershare Ltd	3	0.02
		Diversified financial services		
AUD	79	ASX Ltd	3	0.02
		Electricity		
AUD	744	AusNet Services	1	0.01
		Engineering & construction		
AUD	238	LendLease Group	2	0.01
AUD	454	Sydney Airport	2	0.02
		Entertainment		
AUD	237	Aristocrat Leisure Ltd	4	0.03
AUD	787	Tabcorp Holdings Ltd	3	0.02
		Food		
AUD	468	Coles Group Ltd	4	0.03
AUD	468	Wesfarmers Ltd	11	0.07
AUD	541	Woolworths Group Ltd	11	0.08
		Healthcare products		
AUD	24	Cochlear Ltd	3	0.02
		Healthcare services		
AUD	717	Healthscope Ltd	1	0.01
AUD	58	Ramsay Health Care Ltd	2	0.01
AUD	166	Sonic Healthcare Ltd	3	0.02
		Hotels		
AUD	156	Crown Resorts Ltd	1	0.01

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Australia (cont)		
		Insurance		
AUD	1,203	AMP Ltd	2	0.02
AUD	226	Challenger Ltd	2	0.01
AUD	951	Insurance Australia Group Ltd	5	0.03
AUD	1,135	Medibank Pvt Ltd	2	0.01
AUD	559	QBE Insurance Group Ltd	5	0.03
AUD	535	Suncorp Group Ltd	5	0.04
		Internet		
AUD	138	Seek Ltd	2	0.01
		Iron & steel		
AUD	226	BlueScope Steel Ltd	2	0.01
AUD	642	Fortescue Metals Group Ltd	2	0.02
		Leisure time		
AUD	22	Flight Centre Travel Group Ltd	1	0.01
		Mining		
AUD	1,009	Alumina Ltd	1	0.01
AUD	316	Newcrest Mining Ltd	5	0.03
AUD	169	Rio Tinto Ltd	9	0.06
		Miscellaneous manufacturers		
AUD	156	Orica Ltd	2	0.01
		Oil & gas		
AUD	108	Caltex Australia Ltd	2	0.01
AUD	729	Santos Ltd	3	0.02
AUD	385	Woodside Petroleum Ltd	9	0.06
		Pipelines		
AUD	486	Apa Group	3	0.02
		Real estate investment & services		
AUD	14	REA Group Ltd	1	0.01
		Real estate investment trusts		
AUD	667	Goodman Group	5	0.03
AUD	1,528	Mirvac Group	2	0.02
AUD	1,003	Stockland	3	0.02
AUD	1,356	Vicinity Centres	3	0.02
		Real estate investment trusts		
AUD	418	Dexus	3	0.02
AUD	744	GPT Group	3	0.02
AUD	2,194	Scentre Group	6	0.04
		Retail		
AUD	24	Domino's Pizza Enterprises Ltd	1	0.01
AUD	243	Harvey Norman Holdings Ltd	-	0.00
		Telecommunications		
AUD	1,715	Telstra Corp Ltd	3	0.02
AUD	153	TPG Telecom Ltd	1	0.01
		Transportation		
AUD	820	Aurizon Holdings Ltd	3	0.02
		Total Australia	**318**	**2.16**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Austria		
		Banks		
EUR	124	Erste Group Bank AG	5	0.04
EUR	61	Raiffeisen Bank International AG	2	0.01
		Iron & steel		
EUR	46	Voestalpine AG	2	0.01
		Machinery - diversified		
EUR	30	Andritz AG	1	0.01
		Oil & gas		
EUR	60	OMV AG	3	0.02
		Total Austria	**13**	**0.09**
		Belgium		
		Banks		
EUR	103	KBC Group NV	7	0.05
		Beverages		
EUR	329	Anheuser-Busch InBev SA/NV	25	0.17
		Chemicals		
EUR	30	Solvay SA	3	0.02
EUR	87	Umicore SA	4	0.03
		Food		
EUR	25	Colruyt SA	2	0.01
		Insurance		
EUR	75	Ageas	4	0.03
		Investment services		
EUR	33	Groupe Bruxelles Lambert SA	3	0.02
		Pharmaceuticals		
EUR	52	UCB SA	4	0.03
		Telecommunications		
EUR	63	Proximus SADP	2	0.01
		Total Belgium	**54**	**0.37**
		Bermuda		
		Agriculture		
USD	58	Bunge Ltd	3	0.02
		Chemicals		
USD	91	Axalta Coating Systems Ltd	2	0.02
		Commercial services		
USD	162	IHS Markit Ltd	9	0.06
		Diversified financial services		
USD	169	Invesco Ltd	3	0.02
		Food		
USD	300	Dairy Farm International Holdings Ltd	3	0.02
		Insurance		
USD	168	Arch Capital Group Ltd	5	0.03
USD	64	Athene Holding Ltd	2	0.02
USD	34	Axis Capital Holdings Ltd	2	0.01
USD	22	Everest Re Group Ltd	5	0.03
USD	16	RenaissanceRe Holdings Ltd	2	0.02
		Bermuda (cont)		
		Leisure time		
CNY	88	Norwegian Cruise Line Holdings Ltd	5	0.03
		Real estate investment & services		
USD	400	Hongkong Land Holdings Ltd	3	0.02
		Semiconductors		
USD	253	Marvell Technology Group Ltd	4	0.03
		Total Bermuda	**48**	**0.33**
		British Virgin Islands		
		Apparel retailers		
USD	61	Michael Kors Holdings Ltd	3	0.02
		Total British Virgin Islands	**3**	**0.02**
		Canada		
		Aerospace & defence		
CAD	865	Bombardier Inc	2	0.01
CAD	111	CAE Inc	2	0.02
		Apparel retailers		
CAD	88	Gildan Activewear Inc	3	0.02
		Auto parts & equipment		
CAD	138	Magna International Inc	7	0.05
		Banks		
CAD	264	Bank of Montreal	20	0.14
CAD	493	Bank of Nova Scotia	27	0.18
CAD	183	Canadian Imperial Bank of Commerce	15	0.10
CAD	139	National Bank of Canada	6	0.04
CAD	594	Royal Bank of Canada	44	0.30
CAD	760	Toronto-Dominion Bank	42	0.29
		Chemicals		
CAD	27	Methanex Corp	2	0.01
CAD	261	Nutrien Ltd	13	0.09
		Computers		
CAD	105	CGI Group Inc	7	0.05
		Diversified financial services		
CAD	348	Brookfield Asset Management Inc	15	0.10
CAD	111	CI Financial Corp	2	0.01
CAD	34	IGM Financial Inc	1	0.01
CAD	36	Onex Corp	2	0.02
		Electricity		
CAD	135	Hydro One Ltd	2	0.01
		Engineering & construction		
CAD	72	SNC-Lavalin Group Inc	3	0.02
CAD	43	WSP Global Inc	2	0.01
		Environmental control		
USD	108	Waste Connections Inc	8	0.05
		Food		
CAD	72	Empire Co Ltd	1	0.01
CAD	31	George Weston Ltd	2	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Canada (cont)		
		Food (cont)		
CAD	78	Loblaw Cos Ltd	4	0.03
CAD	100	Metro Inc	4	0.03
CAD	96	Saputo Inc	3	0.02
		Forest products & paper		
CAD	24	West Fraser Timber Co Ltd	1	0.01
		Gas		
CAD	52	Canadian Utilities Ltd	1	0.01
		Hand & machine tools		
CAD	69	Finning International Inc	1	0.01
		Insurance		
CAD	11	Fairfax Financial Holdings Ltd	5	0.04
CAD	121	Great-West Lifeco Inc	3	0.02
CAD	45	Industrial Alliance Insurance & Financial Services Inc	2	0.01
CAD	57	Intact Financial Corp	5	0.03
CAD	817	Manulife Financial Corp	13	0.09
CAD	145	Power Corp of Canada	3	0.02
CAD	103	Power Financial Corp	2	0.02
CAD	250	Sun Life Financial Inc	9	0.06
		Internet		
CAD	36	Shopify Inc	5	0.03
		Media		
CAD	187	Shaw Communications Inc	3	0.02
CAD	90	Thomson Reuters Corp	5	0.03
		Mining		
CAD	96	Agnico Eagle Mines Ltd	3	0.02
CAD	163	Cameco Corp	2	0.01
CAD	283	First Quantum Minerals Ltd	3	0.02
CAD	76	Franco-Nevada Corp	5	0.03
CAD	358	Goldcorp Inc	3	0.02
CAD	514	Kinross Gold Corp	2	0.01
CAD	271	Lundin Mining Corp	1	0.01
CAD	210	Teck Resources Ltd	4	0.03
CAD	414	Turquoise Hill Resources Ltd	1	0.01
CAD	183	Wheaton Precious Metals Corp	3	0.02
		Oil & gas		
CAD	145	ARC Resources Ltd	1	0.01
CAD	226	Crescent Point Energy Corp	1	0.00
CAD	397	Encana Corp	3	0.01
CAD	87	PrairieSky Royalty Ltd	1	0.01
CAD	111	Seven Generations Energy Ltd	1	0.01
CAD	106	Tourmaline Oil Corp	1	0.01
CAD	60	Vermilion Energy Inc	1	0.01
		Packaging & containers		
CAD	61	CCL Industries Inc	3	0.02
		Pharmaceuticals		
CAD	180	Aurora Cannabis Inc	1	0.01
CAD	129	Bausch Health Cos Inc	3	0.02

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Canada (cont)		
		Pipelines		
CAD	109	AltaGas Ltd	1	0.01
CAD	754	Enbridge Inc	25	0.17
CAD	159	Inter Pipeline Ltd	2	0.01
CAD	85	Keyera Corp	2	0.01
CAD	207	Pembina Pipeline Corp	7	0.05
CAD	367	TransCanada Corp	15	0.10
		Real estate investment & services		
CAD	70	First Capital Realty Inc	1	0.01
		Real estate investment trusts		
CAD	58	H&R Real Estate Investment Trust	1	0.01
CAD	64	RioCan Real Estate Investment Trust	1	0.01
CAD	27	SmartCentres Real Estate Investment Trust	1	0.00
		Retail		
CAD	25	Canadian Tire Corp Ltd	3	0.02
CAD	129	Dollarama Inc	3	0.02
CAD	97	Restaurant Brands International Inc	6	0.04
		Software		
CAD	210	BlackBerry Ltd	2	0.01
CAD	8	Constellation Software Inc	5	0.03
CAD	109	Open Text Corp	4	0.03
		Telecommunications		
CAD	63	BCE Inc	3	0.02
CAD	148	Rogers Communications Inc	8	0.06
CAD	54	Telus Corp	2	0.01
		Transportation		
CAD	303	Canadian National Railway Co	26	0.18
CAD	58	Canadian Pacific Railway Ltd	12	0.08
		Total Canada	**470**	**3.20**
		Cayman Islands		
		Food		
HKD	3,500	WH Group Ltd	3	0.02
		Holding companies - diversified operations		
HKD	1,500	CK Hutchison Holdings Ltd	16	0.11
		Hotels		
HKD	1,200	Sands China Ltd	5	0.03
		Real estate investment & services		
HKD	1,000	CK Asset Holdings Ltd	7	0.05
HKD	1,000	Wharf Real Estate Investment Co Ltd	6	0.04
		Semiconductors		
HKD	100	ASM Pacific Technology Ltd	1	0.01
		Total Cayman Islands	**38**	**0.26**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Curacao		
		Oil & gas services		
USD	571	Schlumberger Ltd	26	0.18
		Total Curacao	**26**	**0.18**
		Denmark		
		Banks		
DKK	295	Danske Bank A/S	6	0.04
		Beverages		
DKK	54	Carlsberg A/S	6	0.04
		Biotechnology		
DKK	25	Genmab A/S	4	0.02
DKK	28	H Lundbeck A/S	1	0.01
		Chemicals		
DKK	90	Novozymes A/S	4	0.03
		Commercial services		
DKK	69	ISS A/S	2	0.01
		Energy - alternate sources		
DKK	81	Vestas Wind Systems A/S	6	0.04
		Food		
DKK	53	Chr Hansen Holding A/S	5	0.03
		Healthcare products		
DKK	49	Coloplast A/S	5	0.03
DKK	42	William Demant Holding A/S	1	0.01
		Insurance		
DKK	49	Tryg A/S	1	0.01
		Pharmaceuticals		
DKK	748	Novo Nordisk A/S	35	0.24
		Retail		
DKK	45	Pandora A/S	2	0.02
		Transportation		
DKK	1	AP Moller - Maersk A/S	2	0.01
DKK	3	AP Moller - Maersk A/S Class 'B'	4	0.03
DKK	78	DSV A/S	6	0.04
		Total Denmark	**90**	**0.61**
		Finland		
		Auto parts & equipment		
EUR	48	Nokian Renkaat Oyj	2	0.01
		Banks		
SEK	1,251	Nordea Bank Abp	11	0.07
		Electricity		
EUR	183	Fortum Oyj	4	0.03
		Forest products & paper		
EUR	226	Stora Enso Oyj	3	0.02
EUR	220	UPM-Kymmene Oyj	6	0.04
		Insurance		
EUR	183	Sampo Oyj	8	0.05
		Machinery - diversified		
EUR	139	Kone Oyj	7	0.05
		Finland (cont)		
		Miscellaneous manufacturers		
EUR	183	Wartsila Oyj Abp	3	0.02
		Oil & gas		
EUR	67	Neste Oyj	5	0.04
		Pharmaceuticals		
EUR	43	Orion Oyj	1	0.01
		Telecommunications		
EUR	58	Elisa Oyj	2	0.01
EUR	2,320	Nokia Oyj	13	0.09
		Total Finland	**65**	**0.44**
		France		
		Advertising		
EUR	85	Publicis Groupe SA	5	0.03
		Apparel retailers		
EUR	13	Hermes International	7	0.05
EUR	31	Kering SA	13	0.09
EUR	114	LVMH Moet Hennessy Louis Vuitton SE	33	0.22
		Auto manufacturers		
EUR	243	Peugeot SA	5	0.03
EUR	79	Renault SA	6	0.04
		Auto parts & equipment		
EUR	70	Cie Generale des Etablissements Michelin SCA	7	0.05
EUR	31	Faurecia SA	1	0.01
EUR	99	Valeo SA	3	0.02
		Banks		
EUR	463	BNP Paribas SA	23	0.16
EUR	469	Credit Agricole SA	6	0.04
EUR	388	Natixis SA	2	0.01
EUR	316	Societe Generale SA	12	0.08
		Beverages		
EUR	87	Pernod Ricard SA	14	0.10
EUR	16	Remy Cointreau SA	2	0.01
		Building materials and fixtures		
EUR	205	Cie de Saint-Gobain	7	0.05
EUR	30	Imerys SA	2	0.01
		Chemicals		
EUR	177	Air Liquide SA	21	0.14
EUR	28	Arkema SA	3	0.02
		Commercial services		
EUR	109	Bureau Veritas SA	2	0.01
EUR	97	Edenred	4	0.03
		Computers		
EUR	39	Atos SE	3	0.03
EUR	66	Capgemini SE	8	0.05
EUR	24	Ingenico Group SA	2	0.01
EUR	24	Teleperformance	4	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		France (cont)		
		Cosmetics & personal care		
EUR	108	L'Oreal SA	25	0.17
		Distribution & wholesale		
EUR	124	Rexel SA	2	0.01
		Diversified financial services		
EUR	25	Amundi SA	2	0.01
EUR	19	Eurazeo SE	1	0.01
		Electrical components & equipment		
EUR	109	Legrand SA	7	0.05
EUR	225	Schneider Electric SE	16	0.11
		Electricity		
EUR	241	Electricite de France SA	4	0.03
		Engineering & construction		
EUR	8	Aeroports de Paris	2	0.01
EUR	90	Bouygues SA	3	0.02
EUR	33	Eiffage SA	3	0.02
EUR	208	Vinci SA	18	0.13
		Food		
EUR	240	Carrefour SA	4	0.03
EUR	22	Casino Guichard Perrachon SA	1	0.01
EUR	253	Danone SA	19	0.12
		Food Service		
EUR	37	Sodexo SA	4	0.03
		Healthcare products		
EUR	117	EssilorLuxottica SA	15	0.10
		Healthcare services		
EUR	16	BioMerieux	1	0.01
		Home furnishings		
EUR	6	SEB SA	1	0.01
		Hotels		
EUR	78	Accor SA	3	0.02
		Insurance		
EUR	799	AXA SA	19	0.13
EUR	70	CNP Assurances	2	0.01
EUR	67	SCOR SE	3	0.02
		Internet		
EUR	7	Iliad SA	1	0.01
		Investment services		
EUR	18	Wendel SA	2	0.01
		Media		
EUR	360	Bollore SA	1	0.01
EUR	429	Vivendi SA	11	0.07
		Miscellaneous manufacturers		
EUR	64	Alstom SA	3	0.02
		Oil & gas		
EUR	985	Total SA	55	0.37
		Pharmaceuticals		
EUR	19	Ipsen SA	2	0.01
EUR	463	Sanofi	42	0.29

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		France (cont)		
		Real estate investment trusts		
EUR	22	Covivio	2	0.01
EUR	26	Gecina SA	3	0.03
EUR	23	ICADE	2	0.01
EUR	84	Klepierre SA	3	0.02
EUR	57	Unibail-Rodamco-Westfield	10	0.07
		Software		
EUR	54	Dassault Systemes SE	6	0.04
EUR	31	Ubisoft Entertainment SA	3	0.02
		Telecommunications		
EUR	72	Eutelsat Communications SA	2	0.01
EUR	822	Orange SA	14	0.10
		Transportation		
EUR	192	Getlink SE	3	0.02
		Water		
EUR	153	Suez	2	0.02
EUR	220	Veolia Environnement SA	5	0.03
		Total France	**522**	**3.55**
		Germany		
		Aerospace & defence		
EUR	21	MTU Aero Engines AG	4	0.03
		Airlines		
EUR	97	Deutsche Lufthansa AG	2	0.01
		Apparel retailers		
EUR	78	Adidas AG	17	0.11
EUR	5	Puma SE	3	0.02
		Auto manufacturers		
EUR	136	Bayerische Motoren Werke AG	11	0.08
EUR	22	Bayerische Motoren Werke AG (Preference)	2	0.01
EUR	375	Daimler AG	21	0.14
		Auto parts & equipment		
EUR	45	Continental AG	6	0.04
EUR	69	Schaeffler AG	1	0.01
		Banks		
EUR	412	Commerzbank AG	4	0.02
EUR	808	Deutsche Bank AG	7	0.05
		Building materials and fixtures		
EUR	61	HeidelbergCement AG	4	0.03
		Chemicals		
EUR	378	BASF SE	28	0.19
EUR	63	Brenntag AG	3	0.02
EUR	79	Covestro AG	4	0.03
EUR	67	Evonik Industries AG	2	0.01
EUR	28	Fuchs Petrolub SE	1	0.01
EUR	79	K&S AG	1	0.01
EUR	36	Lanxess AG	2	0.01
EUR	51	Symrise AG	4	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Germany (cont)		
		Commercial services		
EUR	48	Wirecard AG	7	0.05
		Cosmetics & personal care		
EUR	42	Beiersdorf AG	4	0.03
		Diversified financial services		
EUR	79	Deutsche Boerse AG	10	0.07
		Electrical components & equipment		
EUR	40	OSRAM Licht AG	2	0.01
		Electricity		
EUR	907	E.ON SE	9	0.06
EUR	38	Innogy SE	2	0.01
EUR	82	Uniper SE	2	0.02
		Electronics		
EUR	19	Sartorius AG	2	0.01
		Engineering & construction		
EUR	16	Fraport AG Frankfurt Airport Services Worldwide	1	0.01
EUR	5	Hochtief AG	1	0.00
		Food		
EUR	73	Metro AG	1	0.01
		Healthcare products		
EUR	61	Siemens Healthineers AG	3	0.02
		Healthcare services		
EUR	88	Fresenius Medical Care AG & Co KGaA	7	0.05
EUR	171	Fresenius SE & Co KGaA	10	0.07
		Household goods & home construction		
EUR	43	Henkel AG & Co KGaA	5	0.03
EUR	73	Henkel AG & Co KGaA (Preference)	8	0.06
		Insurance		
EUR	181	Allianz SE	38	0.26
EUR	25	Hannover Rueck SE	3	0.02
EUR	67	Muenchener Rueckversicherungs-Gesellschaft AG	15	0.10
		Internet		
EUR	37	Delivery Hero SE	2	0.01
EUR	51	United Internet AG	2	0.02
		Iron & steel		
EUR	180	ThyssenKrupp AG	3	0.02
		Leisure time		
GBP	181	TUI AG	3	0.02
		Machinery - diversified		
EUR	72	GEA Group AG	2	0.02
EUR	28	Kion Group AG	2	0.01
		Media		
EUR	19	Axel Springer SE	1	0.01
EUR	96	ProSiebenSat.1 Media SE	2	0.01

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Germany (cont)		
		Miscellaneous manufacturers		
EUR	315	Siemens AG	37	0.25
		Pharmaceuticals		
EUR	54	Merck KGaA	6	0.04
		Real estate investment & services		
EUR	145	Deutsche Wohnen SE	7	0.05
EUR	199	Vonovia SE	10	0.06
		Retail		
EUR	25	Hugo Boss AG	2	0.01
EUR	46	Zalando SE	1	0.01
		Semiconductors		
EUR	468	Infineon Technologies AG	10	0.07
		Software		
EUR	405	SAP SE	42	0.28
		Telecommunications		
EUR	22	1&1 Drillisch AG	1	0.01
EUR	1,374	Deutsche Telekom AG	24	0.16
EUR	306	Telefonica Deutschland Holding AG	1	0.01
		Transportation		
EUR	406	Deutsche Post AG	13	0.09
		Total Germany	**428**	**2.91**
		Hong Kong		
		Banks		
HKD	600	Bank of East Asia Ltd	2	0.01
HKD	1,500	BOC Hong Kong Holdings Ltd	6	0.04
HKD	300	Hang Seng Bank Ltd	7	0.05
		Diversified financial services		
HKD	400	Hong Kong Exchanges & Clearing Ltd	12	0.08
		Gas		
HKD	4,000	Hong Kong & China Gas Co Ltd	8	0.05
		Hand & machine tools		
HKD	500	Techtronic Industries Co Ltd	3	0.02
		Holding companies - diversified operations		
HKD	500	Swire Pacific Ltd	5	0.04
		Hotels		
HKD	1,000	Galaxy Entertainment Group Ltd	6	0.04
		Insurance		
HKD	5,000	AIA Group Ltd	41	0.28
		Real estate investment & services		
HKD	1,000	Hang Lung Properties Ltd	2	0.01
HKD	1,000	Henderson Land Development Co Ltd	5	0.03
HKD	3,000	New World Development Co Ltd	4	0.03
HKD	2,000	Sino Land Co Ltd	4	0.03
HKD	1,000	Sun Hung Kai Properties Ltd	14	0.10
HKD	400	Swire Properties Ltd	1	0.01
HKD	1,000	Wheelock & Co Ltd	6	0.04

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Hong Kong (cont)		
		Real estate investment trusts		
HKD	1,000	Link REIT	9	0.06
		Telecommunications		
HKD	2,000	HKT Trust & HKT Ltd	3	0.02
		Transportation		
HKD	500	MTR Corp Ltd	3	0.02
		Total Hong Kong	**141**	**0.96**
		Ireland		
		Banks		
EUR	336	AIB Group Plc	1	0.01
EUR	400	Bank of Ireland Group Plc	3	0.02
		Building materials and fixtures		
EUR	346	CRH Plc	10	0.07
AUD	181	James Hardie Industries Plc	2	0.01
CNY	381	Johnson Controls International Plc	13	0.09
		Chemicals		
EUR	78	Linde Plc	12	0.08
USD	157	Linde Plc (US listed)	25	0.17
		Computers		
USD	265	Accenture Plc	43	0.30
USD	112	Seagate Technology Plc	5	0.03
		Electronics		
USD	39	Allegion Plc	4	0.03
		Entertainment		
EUR	34	Paddy Power Betfair Plc	3	0.02
		Environmental control		
USD	70	Pentair Plc	3	0.02
		Food		
EUR	66	Kerry Group Plc	7	0.05
		Forest products & paper		
EUR	93	Smurfit Kappa Group Plc	2	0.01
		Healthcare products		
USD	558	Medtronic Plc	54	0.37
		Insurance		
USD	54	Willis Towers Watson Plc	9	0.06
		Miscellaneous manufacturers		
USD	102	Ingersoll-Rand Plc	11	0.07
		Oil & gas		
GBP	55	DCC Plc	4	0.03
		Pharmaceuticals		
USD	64	Alkermes Plc	2	0.01
USD	139	Allergan Plc	22	0.15
USD	24	Jazz Pharmaceuticals Plc	4	0.03
USD	54	Perrigo Co Plc	3	0.02
		Total Ireland	**242**	**1.65**
		Isle of Man		
		Entertainment		
GBP	226	GVC Holdings Plc	2	0.01
		Total Isle of Man	**2**	**0.01**
		Israel		
		Aerospace & defence		
ILS	6	Elbit Systems Ltd	1	0.01
		Banks		
ILS	439	Bank Hapoalim BM	3	0.02
ILS	621	Bank Leumi Le-Israel BM	4	0.02
ILS	57	Mizrahi Tefahot Bank Ltd	1	0.01
		Chemicals		
ILS	289	Israel Chemicals Ltd	2	0.01
		Computers		
USD	52	Check Point Software Technologies Ltd	6	0.04
		Pharmaceuticals		
ILS	400	Teva Pharmaceutical Industries Ltd	8	0.05
		Real estate investment & services		
ILS	18	Azrieli Group Ltd	1	0.01
		Telecommunications		
ILS	855	Bezeq The Israeli Telecommunication Corp Ltd	1	0.01
ILS	25	Nice Ltd	3	0.02
		Total Israel	**30**	**0.20**
		Italy		
		Apparel retailers		
EUR	73	Moncler SpA	2	0.02
		Banks		
EUR	6,130	Intesa Sanpaolo SpA	14	0.10
EUR	255	Mediobanca Banca di Credito Finanziario SpA	2	0.01
EUR	826	UniCredit SpA	11	0.07
		Beverages		
EUR	240	Davide Campari-Milano SpA	2	0.01
		Commercial services		
EUR	204	Atlantia SpA	4	0.03
		Electrical components & equipment		
EUR	99	Prysmian SpA	2	0.01
		Electricity		
EUR	580	Terna Rete Elettrica Nazionale SpA	3	0.02
		Gas		
EUR	928	Snam SpA	4	0.03
		Insurance		
EUR	484	Assicurazioni Generali SpA	8	0.06
EUR	216	Poste Italiane SpA	2	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Italy (cont)		
		Pharmaceuticals		
EUR	43	Recordati SpA	1	0.01
		Telecommunications		
EUR	4,698	Telecom Italia SpA	3	0.02
EUR	2,482	Telecom Italia SpA (non-voting)	2	0.01
		Total Italy	**60**	**0.41**
		Japan		
		Advertising		
JPY	100	Dentsu Inc	4	0.03
JPY	100	Hakuhodo DY Holdings Inc	2	0.01
		Aerospace & defence		
JPY	100	IHI Corp	3	0.02
JPY	100	Kawasaki Heavy Industries Ltd	2	0.01
		Airlines		
JPY	100	ANA Holdings Inc	3	0.02
JPY	100	Japan Airlines Co Ltd	4	0.03
		Apparel retailers		
JPY	100	Asics Corp	1	0.01
		Auto manufacturers		
JPY	100	Hino Motors Ltd	1	0.01
JPY	600	Honda Motor Co Ltd	17	0.12
JPY	100	Isuzu Motors Ltd	1	0.01
JPY	300	Mazda Motor Corp	3	0.02
JPY	300	Mitsubishi Motors Corp	2	0.01
JPY	900	Nissan Motor Co Ltd	8	0.05
JPY	300	Subaru Corp	7	0.05
JPY	100	Suzuki Motor Corp	5	0.03
JPY	900	Toyota Motor Corp	54	0.37
		Auto parts & equipment		
JPY	100	Aisin Seiki Co Ltd	4	0.03
JPY	300	Bridgestone Corp	12	0.08
JPY	200	Denso Corp	9	0.06
JPY	100	JTEKT Corp	1	0.01
JPY	100	NGK Insulators Ltd	2	0.01
JPY	100	NGK Spark Plug Co Ltd	2	0.01
JPY	100	Stanley Electric Co Ltd	3	0.02
JPY	300	Sumitomo Electric Industries Ltd	4	0.03
JPY	100	Sumitomo Rubber Industries Ltd	2	0.01
JPY	100	Yokohama Rubber Co Ltd	2	0.02
		Banks		
JPY	100	Aozora Bank Ltd	3	0.02
JPY	300	Chiba Bank Ltd	2	0.01
JPY	400	Concordia Financial Group Ltd	2	0.01
JPY	100	Fukuoka Financial Group Inc	2	0.01
JPY	100	Japan Post Bank Co Ltd	1	0.01
JPY	4,800	Mitsubishi UFJ Financial Group Inc	27	0.18
JPY	9,900	Mizuho Financial Group Inc	17	0.12

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Japan (cont)		
		Banks (cont)		
JPY	900	Resona Holdings Inc	5	0.03
JPY	300	Seven Bank Ltd	1	0.01
JPY	100	Shinsei Bank Ltd	1	0.01
JPY	100	Shizuoka Bank Ltd	1	0.01
JPY	600	Sumitomo Mitsui Financial Group Inc	22	0.15
JPY	100	Sumitomo Mitsui Trust Holdings Inc	4	0.03
JPY	100	Yamaguchi Financial Group Inc	1	0.01
		Beverages		
JPY	100	Asahi Group Holdings Ltd	4	0.03
JPY	100	Coca-Cola Bottlers Japan Holdings Inc	3	0.02
JPY	300	Kirin Holdings Co Ltd	7	0.04
JPY	100	Suntory Beverage & Food Ltd	4	0.03
		Building materials and fixtures		
JPY	100	AGC Inc	4	0.03
JPY	100	Daikin Industries Ltd	11	0.07
JPY	100	LIXIL Group Corp	1	0.01
JPY	100	Taiheiyo Cement Corp	3	0.02
JPY	100	TOTO Ltd	4	0.03
		Chemicals		
JPY	100	Air Water Inc	2	0.01
JPY	400	Asahi Kasei Corp	4	0.03
JPY	100	Hitachi Chemical Co Ltd	2	0.01
JPY	100	JSR Corp	2	0.01
JPY	100	Kansai Paint Co Ltd	2	0.01
JPY	100	Kuraray Co Ltd	1	0.01
JPY	600	Mitsubishi Chemical Holdings Corp	5	0.03
JPY	100	Mitsubishi Gas Chemical Co Inc	2	0.01
JPY	100	Mitsui Chemicals Inc	2	0.02
JPY	100	Nippon Paint Holdings Co Ltd	3	0.03
JPY	100	Nitto Denko Corp	5	0.04
JPY	200	Shin-Etsu Chemical Co Ltd	18	0.12
JPY	600	Sumitomo Chemical Co Ltd	3	0.02
JPY	100	Taiyo Nippon Sanso Corp	2	0.01
JPY	100	Teijin Ltd	2	0.01
JPY	600	Toray Industries Inc	5	0.03
JPY	100	Tosoh Corp	1	0.01
		Commercial services		
JPY	100	Benesse Holdings Inc	3	0.02
JPY	100	Dai Nippon Printing Co Ltd	2	0.02
JPY	100	Park24 Co Ltd	3	0.02
JPY	100	Persol Holdings Co Ltd	2	0.01
JPY	400	Recruit Holdings Co Ltd	11	0.07
JPY	100	Secom Co Ltd	8	0.06
JPY	100	Toppan Printing Co Ltd	2	0.01
		Computers		
JPY	100	Fujitsu Ltd	6	0.04

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Japan (cont)		
		Computers (cont)		
JPY	100	NEC Corp	3	0.02
JPY	300	NTT Data Corp	4	0.03
JPY	100	Otsuka Corp	3	0.02
JPY	100	TDK Corp	8	0.05
		Cosmetics & personal care		
JPY	200	Kao Corp	14	0.10
JPY	100	Lion Corp	2	0.01
JPY	100	Pola Orbis Holdings Inc	3	0.02
JPY	200	Shiseido Co Ltd	13	0.09
JPY	100	Unicharm Corp	3	0.02
		Distribution & wholesale		
JPY	600	ITOCHU Corp	11	0.07
JPY	600	Marubeni Corp	5	0.03
JPY	600	Mitsubishi Corp	16	0.11
JPY	700	Mitsui & Co Ltd	11	0.08
JPY	400	Sumitomo Corp	6	0.04
JPY	100	Toyota Tsusho Corp	3	0.02
		Diversified financial services		
JPY	100	Acom Co Ltd	—	0.00
JPY	100	AEON Financial Service Co Ltd	2	0.01
JPY	100	Credit Saison Co Ltd	1	0.01
JPY	600	Daiwa Securities Group Inc	3	0.02
JPY	100	Japan Exchange Group Inc	2	0.01
JPY	300	Mebuki Financial Group Inc	1	0.01
JPY	100	Mitsubishi UFJ Lease & Finance Co Ltd	1	0.01
JPY	1,500	Nomura Holdings Inc	7	0.05
JPY	600	ORIX Corp	10	0.07
JPY	100	SBI Holdings Inc	2	0.01
		Electrical components & equipment		
JPY	100	Brother Industries Ltd	2	0.01
JPY	100	Casio Computer Co Ltd	1	0.01
		Electronics		
JPY	100	Alps Electric Co Ltd	2	0.02
JPY	200	Hoya Corp	12	0.08
JPY	100	Kyocera Corp	5	0.04
JPY	100	Minebea Mitsumi Inc	2	0.01
JPY	100	Murata Manufacturing Co Ltd	15	0.10
JPY	100	Nidec Corp	13	0.09
JPY	100	Nippon Electric Glass Co Ltd	3	0.02
JPY	100	Omron Corp	5	0.03
JPY	100	Yokogawa Electric Corp	2	0.01
		Engineering & construction		
JPY	100	JGC Corp	2	0.01
JPY	100	Kajima Corp	1	0.01
JPY	300	Obayashi Corp	3	0.02
JPY	100	Shimizu Corp	1	0.01
JPY	100	Taisei Corp	4	0.02

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Japan (cont)		
		Entertainment		
JPY	100	Oriental Land Co Ltd	10	0.07
JPY	100	Sega Sammy Holdings Inc	1	0.01
JPY	100	Toho Co Ltd	4	0.02
		Environmental control		
JPY	100	Kurita Water Industries Ltd	3	0.02
		Food		
JPY	300	Aeon Co Ltd	7	0.05
JPY	100	Ajinomoto Co Inc	2	0.01
JPY	100	Calbee Inc	3	0.02
JPY	100	MEIJI Holdings Co Ltd	8	0.05
JPY	100	Nisshin Seifun Group Inc	2	0.02
JPY	100	Yamazaki Baking Co Ltd	2	0.01
		Forest products & paper		
JPY	300	Oji Holdings Corp	2	0.01
		Gas		
JPY	100	Osaka Gas Co Ltd	2	0.01
JPY	100	Tokyo Gas Co Ltd	2	0.02
		Hand & machine tools		
JPY	100	Fuji Electric Co Ltd	3	0.02
JPY	100	Makita Corp	4	0.03
		Healthcare products		
JPY	100	Olympus Corp	3	0.02
JPY	100	Shimadzu Corp	2	0.01
JPY	100	Sysmex Corp	5	0.04
JPY	100	Terumo Corp	6	0.04
		Home builders		
JPY	300	Daiwa House Industry Co Ltd	9	0.07
JPY	100	Iida Group Holdings Co Ltd	2	0.01
JPY	100	Sekisui Chemical Co Ltd	2	0.01
JPY	300	Sekisui House Ltd	4	0.03
		Home furnishings		
JPY	900	Panasonic Corp	9	0.06
JPY	100	Sharp Corp	2	0.01
JPY	500	Sony Corp	26	0.18
		Insurance		
JPY	400	Dai-ichi Life Holdings Inc	7	0.05
JPY	600	Japan Post Holdings Co Ltd	7	0.05
JPY	100	MS&AD Insurance Group Holdings Inc	3	0.02
JPY	100	Sompo Holdings Inc	4	0.03
JPY	100	Sony Financial Holdings Inc	2	0.01
JPY	300	T&D Holdings Inc	4	0.03
JPY	300	Tokio Marine Holdings Inc	15	0.10
		Internet		
JPY	100	Kakaku.com Inc	2	0.01
JPY	100	M3 Inc	2	0.01
JPY	300	Rakuten Inc	2	0.02
JPY	1,200	Yahoo Japan Corp	4	0.03
JPY	100	ZOZO Inc	2	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Japan (cont)		
		Iron & steel		
JPY	100	Hitachi Metals Ltd	1	0.01
JPY	100	JFE Holdings Inc	2	0.01
JPY	100	Kobe Steel Ltd	1	0.01
JPY	300	Nippon Steel & Sumitomo Metal Corp	5	0.03
		Leisure time		
JPY	100	Shimano Inc	15	0.10
JPY	100	Yamaha Corp	4	0.03
JPY	100	Yamaha Motor Co Ltd	2	0.01
		Machinery - diversified		
JPY	100	Amada Holdings Co Ltd	1	0.01
JPY	100	Fanuc Corp	17	0.12
JPY	400	Kubota Corp	7	0.05
JPY	100	Nabtesco Corp	3	0.02
JPY	100	Sumitomo Heavy Industries Ltd	4	0.02
JPY	100	THK Co Ltd	2	0.01
JPY	100	Yaskawa Electric Corp	3	0.02
		Machinery, construction & mining		
JPY	100	Hitachi Construction Machinery Co Ltd	3	0.02
JPY	400	Hitachi Ltd	11	0.08
JPY	400	Komatsu Ltd	11	0.07
JPY	700	Mitsubishi Electric Corp	9	0.06
JPY	100	Mitsubishi Heavy Industries Ltd	4	0.03
		Metal fabricate/ hardware		
JPY	100	MISUMI Group Inc	2	0.01
JPY	100	NSK Ltd	1	0.01
		Mining		
JPY	100	Mitsubishi Materials Corp	3	0.02
JPY	100	Sumitomo Metal Mining Co Ltd	3	0.02
		Miscellaneous manufacturers		
JPY	100	FUJIFILM Holdings Corp	4	0.03
JPY	100	Nikon Corp	2	0.01
JPY	300	Toshiba Corp	9	0.06
		Office & business equipment		
JPY	400	Canon Inc	11	0.08
JPY	100	Konica Minolta Inc	1	0.01
JPY	300	Ricoh Co Ltd	3	0.02
JPY	100	Seiko Epson Corp	2	0.01
		Oil & gas		
JPY	400	Inpex Corp	4	0.03
JPY	1,300	JXTG Holdings Inc	8	0.06
JPY	100	Showa Shell Sekiyu KK	2	0.01
		Packaging & containers		
JPY	100	Toyo Seikan Group Holdings Ltd	2	0.01
		Pharmaceuticals		
JPY	100	Alfresa Holdings Corp	3	0.02
JPY	700	Astellas Pharma Inc	11	0.07

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Japan (cont)		
		Pharmaceuticals (cont)		
JPY	100	Chugai Pharmaceutical Co Ltd	7	0.05
JPY	300	Daiichi Sankyo Co Ltd	11	0.07
JPY	100	Eisai Co Ltd	9	0.06
JPY	100	Kyowa Hakko Kirin Co Ltd	2	0.01
JPY	100	Medipal Holdings Corp	2	0.01
JPY	100	Mitsubishi Tanabe Pharma Corp	1	0.01
JPY	100	Ono Pharmaceutical Co Ltd	2	0.02
JPY	200	Otsuka Holdings Co Ltd	10	0.07
JPY	100	Santen Pharmaceutical Co Ltd	2	0.01
JPY	100	Shionogi & Co Ltd	7	0.05
JPY	100	Sumitomo Dainippon Pharma Co Ltd	3	0.02
JPY	300	Takeda Pharmaceutical Co Ltd	11	0.08
		Real estate investment & services		
JPY	100	Aeon Mall Co Ltd	2	0.01
JPY	100	Daito Trust Construction Co Ltd	13	0.09
JPY	100	Hulic Co Ltd	1	0.01
JPY	400	Mitsubishi Estate Co Ltd	6	0.04
JPY	300	Mitsui Fudosan Co Ltd	7	0.05
JPY	100	Nomura Real Estate Holdings Inc	2	0.01
JPY	100	Sumitomo Realty & Development Co Ltd	4	0.02
JPY	100	Tokyo Tatemono Co Ltd	1	0.01
JPY	100	Tokyu Fudosan Holdings Corp	1	0.01
		Real estate investment trusts		
JPY	1	Daiwa House REIT Investment Corp	2	0.02
JPY	1	Japan Retail Fund Investment Corp	2	0.01
JPY	1	Nippon Prologis REIT Inc	2	0.01
JPY	1	Nomura Real Estate Master Fund Inc	1	0.01
JPY	1	United Urban Investment Corp	2	0.01
		Retail		
JPY	100	Isetan Mitsukoshi Holdings Ltd	1	0.01
JPY	100	J Front Retailing Co Ltd	1	0.01
JPY	100	Marui Group Co Ltd	2	0.02
JPY	100	Nitori Holdings Co Ltd	13	0.09
JPY	100	Takashimaya Co Ltd	2	0.01
JPY	100	USS Co Ltd	2	0.01
JPY	300	Yamada Denki Co Ltd	2	0.01
		Semiconductors		
JPY	100	Hamamatsu Photonics KK	3	0.02
JPY	300	Renesas Electronics Corp	1	0.01
JPY	100	SUMCO Corp	2	0.01
JPY	100	Tokyo Electron Ltd	14	0.10
		Software		
JPY	100	DeNA Co Ltd	2	0.01
JPY	100	Nexon Co Ltd	1	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Japan (cont)		
		Telecommunications		
JPY	700	KDDI Corp	17	0.11
JPY	300	Nippon Telegraph & Telephone Corp	12	0.08
JPY	600	NTT DoCoMo Inc	14	0.10
JPY	300	SoftBank Group Corp	25	0.17
		Toys		
JPY	100	Bandai Namco Holdings Inc	4	0.03
JPY	100	Nintendo Co Ltd	31	0.21
		Transportation		
JPY	100	Central Japan Railway Co	21	0.14
JPY	100	East Japan Railway Co	9	0.06
JPY	100	Hankyu Hanshin Holdings Inc	3	0.02
JPY	100	Kamigumi Co Ltd	2	0.02
JPY	100	Keikyu Corp	2	0.01
JPY	100	Keisei Electric Railway Co Ltd	3	0.02
JPY	100	Kintetsu Group Holdings Co Ltd	4	0.03
JPY	100	Kyushu Railway Co	3	0.02
JPY	100	Mitsui OSK Lines Ltd	2	0.02
JPY	100	Nagoya Railroad Co Ltd	3	0.02
JPY	100	Nippon Yusen KK	2	0.01
JPY	100	Odakyu Electric Railway Co Ltd	2	0.01
JPY	100	Seibu Holdings Inc	2	0.01
JPY	100	SG Holdings Co Ltd	2	0.02
JPY	100	Tobu Railway Co Ltd	3	0.02
JPY	100	Tokyu Corp	2	0.01
JPY	100	West Japan Railway Co	7	0.05
JPY	100	Yamato Holdings Co Ltd	3	0.02
		Total Japan	**1,285**	**8.74**
		Jersey		
		Advertising		
GBP	520	WPP Plc	6	0.04
		Auto parts & equipment		
USD	109	Aptiv Plc	8	0.05
		Biotechnology		
GBP	376	Shire Plc	22	0.15
		Commercial services		
GBP	378	Experian Plc	9	0.06
		Distribution & wholesale		
GBP	96	Ferguson Plc	6	0.04
		Mining		
GBP	4,753	Glencore Plc	17	0.12
GBP	39	Randgold Resources Ltd	3	0.02
		Total Jersey	**71**	**0.48**
		Liberia		
		Leisure time		
USD	70	Royal Caribbean Cruises Ltd	8	0.05
		Total Liberia	**8**	**0.05**

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Luxembourg		
		Healthcare services		
EUR	6	Eurofins Scientific SE	3	0.02
		Iron & steel		
EUR	273	ArcelorMittal	6	0.04
		Media		
EUR	16	RTL Group SA	1	0.01
		Metal fabricate/ hardware		
EUR	195	Tenaris SA	2	0.02
		Telecommunications		
SEK	27	Millicom International Cellular SA	2	0.01
EUR	150	SES SA	3	0.02
		Total Luxembourg	**17**	**0.12**
		Mauritius		
		Agriculture		
SGD	2,700	Golden Agri-Resources Ltd	-	0.00
		Total Mauritius	**-**	**0.00**
		Netherlands		
		Auto manufacturers		
EUR	51	Ferrari NV	6	0.04
EUR	444	Fiat Chrysler Automobiles NV	7	0.05
		Banks		
EUR	174	ABN Amro Group NV	5	0.03
EUR	1,603	ING Groep NV	19	0.13
		Beverages		
EUR	48	Heineken Holding NV	4	0.03
EUR	119	Heineken NV	11	0.07
		Chemicals		
EUR	103	Akzo Nobel NV	8	0.05
EUR	75	Koninklijke DSM NV	7	0.05
USD	138	LyondellBasell Industries NV	13	0.09
		Commercial services		
USD	51	AerCap Holdings NV	3	0.02
EUR	49	Randstad NV	2	0.01
		Cosmetics & personal care		
EUR	636	Unilever NV	35	0.24
		Food		
EUR	514	Koninklijke Ahold Delhaize NV	13	0.09
		Healthcare products		
EUR	387	Koninklijke Philips NV	15	0.10
EUR	93	Qiagen NV	3	0.02
		Insurance		
EUR	733	Aegon NV	4	0.03
EUR	124	NN Group NV	6	0.03
		Investment services		
EUR	45	Exor NV	3	0.02
		Machinery - diversified		
EUR	420	CNH Industrial NV	4	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Netherlands (cont)		
		Media		
EUR	120	Wolters Kluwer NV	7	0.05
		Pharmaceuticals		
USD	213	Mylan NV	7	0.05
		Pipelines		
EUR	28	Koninklijke Vopak NV	1	0.01
		Semiconductors		
EUR	169	ASML Holding NV	29	0.19
USD	156	NXP Semiconductors NV	13	0.09
EUR	282	STMicroelectronics NV	4	0.03
		Telecommunications		
EUR	1,386	Koninklijke KPN NV	4	0.03
		Total Netherlands	**233**	**1.58**
		New Zealand		
		Building materials and fixtures		
NZD	351	Fletcher Building Ltd	1	0.01
		Electricity		
NZD	528	Meridian Energy Ltd	1	0.01
		Engineering & construction		
NZD	396	Auckland International Airport Ltd	2	0.01
		Food		
NZD	301	a2 Milk Co Ltd	2	0.01
		Healthcare products		
NZD	235	Fisher & Paykel Healthcare Corp Ltd	2	0.01
		Healthcare services		
NZD	165	Ryman Healthcare Ltd	2	0.01
		Telecommunications		
NZD	754	Spark New Zealand Ltd	2	0.02
		Total New Zealand	**12**	**0.08**
		Norway		
		Banks		
NOK	402	DNB ASA	7	0.05
		Chemicals		
NOK	73	Yara International ASA	3	0.02
		Food		
NOK	171	Marine Harvest ASA	4	0.02
NOK	336	Orkla ASA	3	0.02
		Insurance		
NOK	82	Gjensidige Forsikring ASA	1	0.01
		Media		
NOK	40	Schibsted ASA	1	0.01
		Mining		
NOK	553	Norsk Hydro ASA	3	0.02
		Norway (cont)		
		Oil & gas		
NOK	45	Aker BP ASA	1	0.01
NOK	481	Equinor ASA	11	0.07
		Telecommunications		
NOK	309	Telenor ASA	6	0.04
		Total Norway	**40**	**0.27**
		Panama		
		Leisure time		
USD	175	Carnival Corp	10	0.07
		Total Panama	**10**	**0.07**
		Papua New Guinea		
		Oil & gas		
AUD	565	Oil Search Ltd	3	0.02
		Total Papua New Guinea	**3**	**0.02**
		Portugal		
		Food		
EUR	103	Jeronimo Martins SGPS SA	1	0.01
		Oil & gas		
EUR	207	Galp Energia SGPS SA	4	0.02
		Total Portugal	**5**	**0.03**
		Singapore		
		Airlines		
SGD	100	Singapore Airlines Ltd	1	0.01
		Banks		
SGD	700	DBS Group Holdings Ltd	12	0.08
SGD	1,200	Oversea-Chinese Banking Corp Ltd	10	0.07
SGD	500	United Overseas Bank Ltd	9	0.06
		Diversified financial services		
SGD	600	Singapore Exchange Ltd	3	0.02
		Electronics		
USD	217	Flex Ltd	2	0.01
SGD	100	Venture Corp Ltd	1	0.01
		Engineering & construction		
SGD	300	SATS Ltd	1	0.01
SGD	600	Singapore Technologies Engineering Ltd	2	0.01
		Entertainment		
SGD	2,500	Genting Singapore Ltd	2	0.01
		Food		
SGD	1,300	Wilmar International Ltd	3	0.02
		Holding companies - diversified operations		
SGD	600	Keppel Corp Ltd	3	0.02

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Singapore (cont)		
		Hotels		
SGD	300	City Developments Ltd	2	0.01
		Marine transportation		
SGD	1,000	Yangzijiang Shipbuilding Holdings Ltd	1	0.01
		Real estate investment & services		
SGD	1,000	CapitaLand Ltd	2	0.02
SGD	400	UOL Group Ltd	2	0.01
		Real estate investment trusts		
SGD	1,000	Ascendas Real Estate Investment Trust	2	0.01
SGD	1,000	CapitaLand Commercial Trust	1	0.01
SGD	1,000	CapitaLand Mall Trust	2	0.01
SGD	900	Suntec Real Estate Investment Trust	1	0.01
		Telecommunications		
SGD	3,300	Singapore Telecommunications Ltd	7	0.05
		Transportation		
SGD	900	ComfortDelGro Corp Ltd	1	0.01
		Total Singapore	**70**	**0.48**
		Spain		
		Airlines		
EUR	252	International Consolidated Airlines Group SA	2	0.01
		Banks		
EUR	2,747	Banco Bilbao Vizcaya Argentaria SA	15	0.11
EUR	2,318	Banco de Sabadell SA	3	0.02
EUR	6,701	Banco Santander SA	32	0.22
EUR	508	Bankia SA	2	0.01
EUR	277	Bankinter SA	2	0.01
EUR	1,479	CaixaBank SA	6	0.04
		Electricity		
EUR	2,455	Iberdrola SA	18	0.12
EUR	178	Red Electrica Corp SA	4	0.03
		Energy - alternate sources		
EUR	98	Siemens Gamesa Renewable Energy SA	1	0.01
		Engineering & construction		
EUR	106	ACS Actividades de Construccion y Servicios SA	4	0.03
EUR	28	Aena SME SA	5	0.03
EUR	199	Ferrovial SA	4	0.03
EUR	3	Ferrovial SA (non-voting)	-	0.00
		Gas		
EUR	144	Naturgy Energy Group SA	4	0.02
		Insurance		
EUR	444	Mapfre SA	1	0.01

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Spain (cont)		
		Oil & gas		
EUR	561	Repsol SA	10	0.07
		Pharmaceuticals		
EUR	123	Grifols SA	4	0.02
		Retail		
EUR	450	Industria de Diseno Textil SA	14	0.09
		Software		
EUR	181	Amadeus IT Group SA	13	0.09
		Telecommunications		
EUR	1,925	Telefonica SA	17	0.12
		Total Spain	**161**	**1.09**
		Sweden		
		Auto manufacturers		
SEK	645	Volvo AB	9	0.06
		Banks		
SEK	670	Skandinaviska Enskilda Banken AB	7	0.05
SEK	630	Svenska Handelsbanken AB	7	0.05
SEK	373	Swedbank AB	9	0.06
		Commercial services		
SEK	129	Securitas AB	2	0.01
		Cosmetics & personal care		
SEK	250	Essity AB	6	0.04
		Electronics		
SEK	412	Assa Abloy AB	8	0.05
		Engineering & construction		
SEK	139	Skanska AB	2	0.01
		Food		
SEK	33	ICA Gruppen AB	1	0.01
		Hand & machine tools		
SEK	465	Sandvik AB	7	0.05
		Holding companies - diversified operations		
SEK	69	Industrivarden AB	1	0.01
		Home furnishings		
SEK	99	Electrolux AB	2	0.01
		Investment services		
SEK	187	Investor AB Class 'B'	8	0.05
SEK	96	Kinnevik AB	3	0.02
SEK	31	L E Lundbergforetagen AB	1	0.01
		Machinery - diversified		
SEK	106	Hexagon AB	5	0.04
SEK	172	Husqvarna AB	2	0.01
		Machinery, construction & mining		
SEK	276	Atlas Copco AB	7	0.05
SEK	160	Atlas Copco AB Class 'B'	4	0.03
SEK	276	Epiroc AB	2	0.01
SEK	160	Epiroc AB Class 'B'	1	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		Sweden (cont)		
		Metal fabricate/ hardware		
SEK	156	SKF AB	2	0.01
		Mining		
SEK	112	Boliden AB	2	0.02
		Miscellaneous manufacturers		
SEK	121	Alfa Laval AB	3	0.02
		Oil & gas		
SEK	76	Lundin Petroleum AB	2	0.01
		Retail		
SEK	361	Hennes & Mauritz AB	7	0.05
		Telecommunications		
SEK	148	Tele2 AB	2	0.01
SEK	1,266	Telefonaktiebolaget LM Ericsson	11	0.07
SEK	1,159	Telia Co AB	5	0.04
		Total Sweden	**128**	**0.87**
		Switzerland		
		Banks		
CHF	1,053	Credit Suisse Group AG	12	0.08
CHF	1,588	UBS Group AG	22	0.15
		Beverages		
GBP	84	Coca-Cola HBC AG	3	0.02
		Building materials and fixtures		
CHF	10	Geberit AG	4	0.03
CHF	199	LafargeHolcim Ltd	9	0.06
CHF	54	Sika AG	7	0.05
		Chemicals		
CHF	82	Clariant AG	1	0.01
CHF	5	EMS-Chemie Holding AG	3	0.02
CHF	4	Givaudan SA	10	0.07
		Commercial services		
CHF	67	Adecco Group AG	3	0.02
CHF	2	SGS SA	5	0.03
		Diversified financial services		
CHF	91	Julius Baer Group Ltd	4	0.02
CHF	7	Partners Group Holding AG	4	0.03
		Electronics		
USD	46	Garmin Ltd	3	0.02
USD	144	TE Connectivity Ltd	11	0.08
		Food		
CHF	1	Barry Callebaut AG	2	0.01
CHF	1	Chocoladefabriken Lindt & Spruengli AG (non-voting)	7	0.05
CHF	1,282	Nestle SA	109	0.74
		Hand & machine tools		
CHF	6	Schindler Holding AG	1	0.01
CHF	16	Schindler Holding AG (non-voting)	3	0.02

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Switzerland (cont)		
		Healthcare products		
CHF	34	Lonza Group AG	11	0.07
CHF	22	Sonova Holding AG	4	0.03
CHF	5	Straumann Holding AG	3	0.02
		Insurance		
CHF	27	Baloise Holding AG	4	0.03
USD	192	Chubb Ltd	26	0.18
CHF	14	Swiss Life Holding AG	5	0.03
CHF	129	Swiss Re AG	12	0.08
CHF	63	Zurich Insurance Group AG	20	0.14
		Investment services		
CHF	16	Pargesa Holding SA	1	0.01
		Machinery, construction & mining		
CHF	759	ABB Ltd	15	0.10
		Pharmaceuticals		
CHF	289	Roche Holding AG	75	0.51
CHF	19	Vifor Pharma AG	2	0.01
		Real estate investment & services		
CHF	31	Swiss Prime Site AG	3	0.02
		Retail		
CHF	13	Swatch Group AG	4	0.02
CHF	23	Swatch Group AG (REGD)	1	0.01
		Software		
CHF	25	Temenos AG	3	0.02
		Telecommunications		
CHF	11	Swisscom AG	5	0.03
		Transportation		
CHF	22	Kuehne & Nagel International AG	3	0.02
		Total Switzerland	**420**	**2.85**
		United Kingdom		
		Aerospace & defence		
GBP	319	Meggitt Plc	2	0.02
GBP	690	Rolls-Royce Holdings Plc	8	0.05
GBP	21,160	Rolls-Royce Holdings Plc Class 'C'**	-	0.00
		Apparel retailers		
GBP	172	Burberry Group Plc	4	0.03
		Banks		
GBP	7,048	Barclays Plc	15	0.10
GBP	8,259	HSBC Holdings Plc	70	0.48
GBP	276	Investec Plc	2	0.01
GBP	29,704	Lloyds Banking Group Plc	21	0.14
GBP	1,982	Royal Bank of Scotland Group Plc	5	0.04
GBP	1,156	Standard Chartered Plc	9	0.06
		Beverages		
USD	90	Coca-Cola European Partners Plc	4	0.03
GBP	1,014	Diageo Plc	37	0.25

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		United Kingdom (cont)		
		Chemicals		
GBP	54	Croda International Plc	3	0.02
GBP	79	Johnson Matthey Plc	3	0.02
		Commercial services		
GBP	202	Ashtead Group Plc	4	0.03
GBP	138	Bunzl Plc	4	0.03
GBP	639	G4S Plc	2	0.01
GBP	66	Intertek Group Plc	4	0.03
USD	147	Nielsen Holdings Plc	4	0.03
GBP	814	Relx Plc	17	0.11
		Cosmetics & personal care		
GBP	524	Unilever Plc	28	0.19
		Diversified financial services		
GBP	400	3i Group Plc	4	0.03
GBP	117	Hargreaves Lansdown Plc	3	0.02
GBP	129	London Stock Exchange Group Plc	6	0.04
GBP	51	Schroders Plc	2	0.01
GBP	217	St James's Place Plc	3	0.02
GBP	966	Standard Life Aberdeen Plc	3	0.02
		Electricity		
GBP	418	SSE Plc	6	0.04
		Electronics		
USD	70	Sensata Technologies Holding Plc	3	0.02
		Entertainment		
GBP	294	Merlin Entertainments Plc	1	0.01
		Food		
GBP	147	Associated British Foods Plc	4	0.03
GBP	724	J Sainsbury Plc	3	0.02
GBP	922	Wm Morrison Supermarkets Plc	3	0.02
		Food Service		
GBP	652	Compass Group Plc	14	0.10
		Forest products & paper		
GBP	151	Mondi Plc	3	0.02
		Gas		
GBP	2,311	Centrica Plc	4	0.03
GBP	1,383	National Grid Plc	15	0.10
		Healthcare products		
GBP	565	ConvaTec Group Plc	1	0.01
GBP	360	Smith & Nephew Plc	7	0.04
		Healthcare services		
GBP	151	Mediclinic International Plc	1	0.01
GBP	43	NMC Health Plc	2	0.01
		Home builders		
GBP	417	Barratt Developments Plc	3	0.02
GBP	52	Berkeley Group Holdings Plc	2	0.01
GBP	129	Persimmon Plc	3	0.02
GBP	1,350	Taylor Wimpey Plc	2	0.02

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United Kingdom (cont)		
		Hotels		
GBP	75	InterContinental Hotels Group Plc	4	0.03
GBP	75	Whitbread Plc	4	0.03
		Household goods & home construction		
GBP	276	Reckitt Benckiser Group Plc	23	0.16
		Insurance		
GBP	82	Admiral Group Plc	2	0.02
USD	100	Aon Plc	16	0.11
GBP	1,648	Aviva Plc	9	0.06
GBP	567	Direct Line Insurance Group Plc	2	0.02
GBP	2,455	Legal & General Group Plc	8	0.05
GBP	1,068	Prudential Plc	21	0.14
GBP	423	RSA Insurance Group Plc	3	0.02
		Internet		
GBP	390	Auto Trader Group Plc	2	0.01
		Investment services		
GBP	1,996	Melrose Industries Plc	5	0.03
		Leisure time		
GBP	75	Carnival Plc	4	0.03
		Machinery - diversified		
GBP	99	Weir Group Plc	2	0.01
		Media		
GBP	516	Informa Plc	5	0.03
GBP	1,492	ITV Plc	3	0.02
USD	81	Liberty Global Plc	2	0.01
USD	223	Liberty Global Plc Class 'C'	5	0.04
GBP	321	Pearson Plc	4	0.03
		Mining		
GBP	162	Antofagasta Plc	2	0.01
GBP	91	Fresnillo Plc	1	0.01
GBP	489	Rio Tinto Plc	22	0.15
		Miscellaneous manufacturers		
GBP	163	Smiths Group Plc	3	0.02
		Oil & gas		
GBP	8,219	BP Plc	55	0.37
		Oil & gas services		
GBP	279	John Wood Group Plc	2	0.01
USD	181	TechnipFMC Plc	4	0.03
		Pharmaceuticals		
GBP	522	AstraZeneca Plc	41	0.27
GBP	2,042	GlaxoSmithKline Plc	42	0.29
		Real estate investment trusts		
GBP	385	British Land Co Plc	3	0.02
GBP	327	Hammerson Plc	2	0.01
GBP	306	Land Securities Group Plc	3	0.02
GBP	417	Segro Plc	3	0.02
		Retail		
GBP	883	Kingfisher Plc	3	0.02
GBP	669	Marks & Spencer Group Plc	2	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		United Kingdom (cont)		
		Retail (cont)		
GBP	58	Next Plc	4	0.03
GBP	103	Travis Perkins Plc	1	0.01
		Software		
GBP	180	Micro Focus International Plc	4	0.03
GBP	447	Sage Group Plc	3	0.02
		Telecommunications		
GBP	3,474	BT Group Plc	11	0.08
GBP	10,990	Vodafone Group Plc	24	0.16
		Transportation		
GBP	370	Royal Mail Plc	2	0.01
		Water		
GBP	97	Severn Trent Plc	2	0.01
GBP	280	United Utilities Group Plc	3	0.02
		Total United Kingdom	**710**	**4.83**
		United States		
		Advertising		
USD	159	Interpublic Group of Cos Inc	4	0.02
USD	93	Omnicom Group Inc	7	0.05
		Aerospace & defence		
USD	178	Arconic Inc	4	0.03
USD	49	Harris Corp	7	0.05
USD	33	L3 Technologies Inc	6	0.04
USD	118	Raytheon Co	20	0.14
USD	46	Spirit AeroSystems Holdings Inc	4	0.02
USD	19	TransDigm Group Inc	7	0.05
		Agriculture		
USD	231	Archer-Daniels-Midland Co	11	0.07
		Airlines		
USD	48	American Airlines Group Inc	2	0.01
USD	72	Delta Air Lines Inc	4	0.03
USD	60	Southwest Airlines Co	3	0.02
USD	28	United Continental Holdings Inc	3	0.02
		Apparel retailers		
USD	148	Hanesbrands Inc	2	0.02
USD	528	Nike Inc	40	0.27
USD	31	PVH Corp	3	0.02
USD	22	Ralph Lauren Corp	3	0.02
USD	77	Under Armour Inc	2	0.01
USD	79	Under Armour Inc Class ‘C’	2	0.01
USD	138	VF Corp	11	0.08
		Auto manufacturers		
USD	1,532	Ford Motor Co	14	0.10
USD	522	General Motors Co	20	0.14
USD	145	PACCAR Inc	9	0.06
USD	52	Tesla Inc	18	0.12

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (cont)		
		Auto parts & equipment		
USD	36	Autoliv Inc	3	0.02
USD	87	BorgWarner Inc	3	0.02
USD	99	Goodyear Tire & Rubber Co	2	0.01
USD	27	Lear Corp	4	0.03
USD	22	Wabco Holdings Inc	3	0.02
		Banks		
USD	3,968	Bank of America Corp	113	0.77
USD	417	Bank of New York Mellon Corp	21	0.15
USD	321	BB&T Corp	16	0.11
USD	48	CIT Group Inc	2	0.01
USD	1,051	Citigroup Inc	68	0.46
USD	199	Citizens Financial Group Inc	7	0.05
USD	70	Comerica Inc	6	0.04
USD	60	East West Bancorp Inc	3	0.02
USD	282	Fifth Third Bancorp	8	0.05
USD	66	First Republic Bank	7	0.05
USD	148	Goldman Sachs Group Inc	28	0.19
USD	456	Huntington Bancshares Inc	7	0.05
USD	1,413	JPMorgan Chase & Co	157	1.07
USD	438	KeyCorp	8	0.05
USD	57	M&T Bank Corp	10	0.07
USD	547	Morgan Stanley	24	0.16
USD	88	Northern Trust Corp	9	0.06
USD	193	PNC Financial Services Group Inc*	26	0.18
USD	463	Regions Financial Corp	8	0.05
USD	22	Signature Bank	3	0.02
USD	150	State Street Corp	11	0.07
USD	192	SunTrust Banks Inc	12	0.08
USD	22	SVB Financial Group	6	0.04
USD	643	US Bancorp	35	0.24
USD	1,907	Wells Fargo & Co	103	0.70
USD	81	Zions Bancorp NA	4	0.03
		Beverages		
USD	109	Brown-Forman Corp	5	0.04
USD	1,666	Coca-Cola Co	84	0.57
USD	69	Constellation Brands Inc	14	0.10
USD	78	Molson Coors Brewing Co	5	0.03
USD	174	Monster Beverage Corp	11	0.07
USD	585	PepsiCo Inc	71	0.48
		Biotechnology		
USD	91	Alexion Pharmaceuticals Inc	11	0.07
USD	37	Alnylam Pharmaceuticals Inc	3	0.02
USD	273	Amgen Inc	57	0.39
USD	87	Biogen Inc	29	0.20
USD	73	BioMarin Pharmaceutical Inc	7	0.05
CNY	298	Celgene Corp	22	0.15
USD	535	Gilead Sciences Inc	38	0.26

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		United States (cont)		
		Biotechnology (cont)		
USD	60	Illumina Inc	20	0.14
USD	73	Incyte Corp	5	0.03
USD	33	Regeneron Pharmaceuticals Inc	12	0.08
USD	45	Seattle Genetics Inc	3	0.02
USD	18	United Therapeutics Corp	2	0.01
USD	105	Vertex Pharmaceuticals Inc	19	0.13
		Building materials and fixtures		
USD	60	Fortune Brands Home & Security Inc	3	0.02
USD	16	Lennox International Inc	3	0.02
USD	32	Martin Marietta Materials Inc	6	0.04
USD	127	Masco Corp	4	0.03
USD	45	Owens Corning	2	0.01
USD	54	Vulcan Materials Co	6	0.04
		Chemicals		
USD	90	Air Products & Chemicals Inc	15	0.10
USD	45	Albemarle Corp	4	0.03
USD	96	CF Industries Holdings Inc	4	0.03
CNY	73	Chemours Co	2	0.01
USD	957	DowDuPont Inc	55	0.38
USD	55	FMC Corp	5	0.03
USD	34	International Flavors & Fragrances Inc	5	0.03
USD	151	Mosaic Co	5	0.04
USD	102	PPG Industries Inc	11	0.07
USD	37	Sherwin-Williams Co	16	0.11
USD	16	Westlake Chemical Corp	1	0.01
		Commercial services		
USD	6	Amerco	2	0.01
USD	181	Automatic Data Processing Inc	27	0.18
USD	37	Cintas Corp	7	0.05
USD	15	CoStar Group Inc	5	0.04
USD	114	Ecolab Inc	18	0.12
USD	49	Equifax Inc	5	0.03
USD	37	FleetCor Technologies Inc	7	0.05
USD	37	Gartner Inc	6	0.04
USD	66	Global Payments Inc	7	0.05
USD	85	H&R Block Inc	2	0.02
USD	27	ManpowerGroup Inc	2	0.01
USD	70	Moody's Corp	11	0.08
USD	465	PayPal Holdings Inc	40	0.27
USD	51	Robert Half International Inc	3	0.02
USD	40	Rollins Inc	3	0.02
USD	103	S&P Global Inc	19	0.13
USD	108	Sabre Corp	3	0.02
USD	120	Square Inc	8	0.06
USD	67	Total System Services Inc	6	0.04
USD	76	TransUnion	5	0.03

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (cont)		
		Commercial services (cont)		
USD	34	United Rentals Inc	4	0.03
USD	64	Verisk Analytics Inc	8	0.05
USD	190	Western Union Co	4	0.03
USD	123	Worldpay Inc	11	0.07
		Computers		
USD	2,031	Apple Inc	363	2.47
USD	241	Cognizant Technology Solutions Corp	17	0.12
USD	82	Dell Technologies Inc Class 'V'	9	0.06
USD	117	DXC Technology Co	7	0.05
USD	58	Fortinet Inc	4	0.03
USD	630	Hewlett Packard Enterprise Co	9	0.06
USD	676	HP Inc	16	0.10
USD	378	International Business Machines Corp	47	0.32
USD	111	NetApp Inc	7	0.05
USD	123	Western Digital Corp	6	0.04
		Cosmetics & personal care		
USD	342	Colgate-Palmolive Co	22	0.15
USD	201	Coty Inc	2	0.01
USD	93	Estee Lauder Cos Inc	13	0.09
USD	1,036	Procter & Gamble Co	98	0.67
		Distribution & wholesale		
USD	85	Copart Inc	4	0.03
USD	118	Fastenal Co	7	0.05
USD	72	HD Supply Holdings Inc	3	0.02
USD	127	LKQ Corp	4	0.02
USD	19	WW Grainger Inc	6	0.04
		Diversified financial services		
USD	22	Affiliated Managers Group Inc	2	0.02
USD	21	Alliance Data Systems Corp	4	0.03
USD	177	Ally Financial Inc	5	0.03
USD	301	American Express Co	34	0.23
USD	60	Ameriprise Financial Inc	8	0.05
USD	49	BlackRock Inc*	21	0.14
USD	201	Capital One Financial Corp	18	0.12
USD	46	Cboe Global Markets Inc	5	0.04
USD	501	Charles Schwab Corp	22	0.15
USD	148	CME Group Inc	28	0.19
USD	144	Discover Financial Services	10	0.07
USD	109	E*TRADE Financial Corp	6	0.04
USD	49	Eaton Vance Corp	2	0.01
USD	133	Franklin Resources Inc	5	0.03
USD	238	Intercontinental Exchange Inc	20	0.14
USD	127	Jefferies Financial Group Inc	3	0.02
USD	382	Mastercard Inc	77	0.52
USD	48	Nasdaq Inc	4	0.03
USD	54	Raymond James Financial Inc	4	0.03
USD	55	SEI Investments Co	3	0.02

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		United States (cont)		
		Diversified financial services (cont)		
USD	295	Synchrony Financial	8	0.05
USD	100	T Rowe Price Group Inc	10	0.07
USD	117	TD Ameritrade Holding Corp	6	0.04
USD	736	Visa Inc	104	0.71
		Electrical components & equipment		
USD	16	Acuity Brands Inc	2	0.01
USD	96	AMETEK Inc	7	0.05
USD	259	Emerson Electric Co	18	0.12
		Electricity		
USD	202	CenterPoint Energy Inc	6	0.04
USD	127	Consolidated Edison Inc	10	0.07
USD	135	Edison International	7	0.05
USD	130	Eversource Energy	9	0.06
USD	397	Exelon Corp	18	0.12
USD	195	NextEra Energy Inc	35	0.24
USD	213	PG&E Corp	6	0.04
USD	208	Public Service Enterprise Group Inc	12	0.08
USD	103	Sempra Energy	12	0.08
		Electronics		
USD	132	Agilent Technologies Inc	9	0.07
USD	124	Amphenol Corp	11	0.07
USD	36	Arrow Electronics Inc	3	0.02
USD	48	Avnet Inc	2	0.01
USD	342	Corning Inc	11	0.08
USD	57	FLIR Systems Inc	3	0.02
USD	123	Fortive Corp	9	0.06
USD	76	Keysight Technologies Inc	5	0.03
USD	10	Mettler-Toledo International Inc	6	0.04
USD	102	Trimble Inc	4	0.03
USD	33	Waters Corp	7	0.05
		Entertainment		
USD	60	Live Nation Entertainment Inc	3	0.02
USD	16	Vail Resorts Inc	5	0.03
		Environmental control		
USD	94	Republic Services Inc	7	0.05
USD	36	Stericycle Inc	2	0.01
USD	178	Waste Management Inc	17	0.12
		Food		
USD	75	Campbell Soup Co	3	0.02
USD	220	Conagra Brands Inc	7	0.05
USD	244	General Mills Inc	10	0.07
USD	58	Hershey Co	6	0.04
USD	120	Hormel Foods Corp	5	0.03
USD	30	Ingredion Inc	3	0.02
USD	46	JM Smucker Co	5	0.03
USD	106	Kellogg Co	7	0.05

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (cont)		
		Food (cont)		
USD	250	Kraft Heinz Co	13	0.09
USD	334	Kroger Co	10	0.07
USD	57	McCormick & Co Inc	9	0.06
USD	607	Mondelez International Inc	27	0.18
USD	204	Sysco Corp	14	0.10
USD	123	Tyson Foods Inc	7	0.05
		Food Service		
USD	102	Aramark	4	0.03
		Forest products & paper		
USD	162	International Paper Co	7	0.05
		Gas		
USD	46	Atmos Energy Corp	5	0.03
USD	72	UGI Corp	4	0.03
		Hand & machine tools		
USD	24	Snap-on Inc	4	0.03
USD	63	Stanley Black & Decker Inc	8	0.05
		Healthcare products		
USD	723	Abbott Laboratories	54	0.37
USD	18	ABIOMED Inc	6	0.04
USD	31	Align Technology Inc	7	0.05
USD	210	Baxter International Inc	14	0.10
USD	114	Becton Dickinson and Co	29	0.20
USD	568	Boston Scientific Corp	21	0.14
USD	24	Cooper Cos Inc	7	0.05
USD	259	Danaher Corp	28	0.19
USD	93	Dentsply Sirona Inc	4	0.02
USD	87	Edwards Lifesciences Corp	14	0.10
USD	63	Henry Schein Inc	6	0.04
USD	112	Hologic Inc	5	0.03
USD	36	IDEXX Laboratories Inc	7	0.05
USD	49	Intuitive Surgical Inc	26	0.18
USD	58	ResMed Inc	7	0.05
USD	138	Stryker Corp	24	0.16
USD	19	Teleflex Inc	5	0.03
USD	166	Thermo Fisher Scientific Inc	41	0.28
USD	37	Varian Medical Systems Inc	5	0.03
USD	84	Zimmer Biomet Holdings Inc	10	0.07
		Healthcare services		
USD	105	Anthem Inc	30	0.21
USD	84	Centene Corp	12	0.08
USD	100	Cigna Corp	22	0.15
USD	57	DaVita Inc	4	0.03
USD	57	Humana Inc	19	0.13
USD	31	IAC/InterActiveCorp	6	0.04
USD	66	IQVIA Holdings Inc	8	0.05
USD	42	Laboratory Corp of America Holdings	6	0.04
USD	55	Quest Diagnostics Inc	5	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		United States (cont)		
		Healthcare services (cont)		
USD	396	UnitedHealth Group Inc	111	0.76
USD	36	Universal Health Services Inc	5	0.03
USD	145	Viacom Inc	5	0.03
		Home builders		
CNY	148	DR Horton Inc	5	0.04
USD	118	Lennar Corp	5	0.04
USD	2	NVR Inc	5	0.03
CNY	112	PulteGroup Inc	3	0.02
USD	60	Toll Brothers Inc	2	0.01
		Home furnishings		
USD	54	Leggett & Platt Inc	2	0.01
USD	27	Whirlpool Corp	4	0.03
		Hotels		
USD	117	Hilton Worldwide Holdings Inc	9	0.06
USD	162	Las Vegas Sands Corp	9	0.06
USD	124	Marriott International Inc	14	0.10
USD	217	MGM Resorts International	6	0.04
USD	40	Wynn Resorts Ltd	4	0.03
		Household goods & home construction		
USD	36	Avery Dennison Corp	3	0.02
USD	100	Church & Dwight Co Inc	7	0.05
USD	54	Clorox Co	9	0.06
USD	144	Kimberly-Clark Corp	17	0.11
		Household products		
USD	199	Newell Brands Inc	5	0.03
		Insurance		
USD	319	Aflac Inc	15	0.10
USD	6	Alleghany Corp	4	0.03
USD	145	Allstate Corp	13	0.09
USD	31	American Financial Group Inc	3	0.02
USD	370	American International Group Inc	16	0.11
USD	75	Arthur J Gallagher & Co	6	0.04
USD	21	Assurant Inc	2	0.01
USD	532	Berkshire Hathaway Inc	116	0.79
USD	45	Brighthouse Financial Inc	2	0.01
USD	64	Cincinnati Financial Corp	5	0.03
USD	112	Fidelity National Financial Inc	4	0.03
USD	147	Hartford Financial Services Group Inc	6	0.04
USD	90	Lincoln National Corp	6	0.04
USD	112	Loews Corp	5	0.03
USD	6	Markel Corp	7	0.05
USD	208	Marsh & McLennan Cos Inc	18	0.12
USD	355	MetLife Inc	16	0.11
USD	118	Principal Financial Group Inc	6	0.04
USD	240	Progressive Corp	16	0.11
USD	172	Prudential Financial Inc	16	0.11

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (cont)		
		Insurance (cont)		
USD	18	Reinsurance Group of America Inc	3	0.02
USD	45	Torchmark Corp	4	0.03
USD	111	Travelers Cos Inc	14	0.10
USD	91	Unum Group	3	0.02
USD	69	Voya Financial Inc	3	0.02
USD	40	WR Berkley Corp	3	0.02
		Internet		
USD	123	Alphabet Inc	137	0.93
USD	131	Alphabet Inc Class 'C'	143	0.97
USD	170	Amazon.com Inc	287	1.95
USD	20	Booking Holdings Inc	38	0.26
USD	63	CDW Corp	6	0.04
USD	388	eBay Inc	12	0.08
USD	51	Expedia Group Inc	6	0.04
USD	25	F5 Networks Inc	4	0.03
USD	988	Facebook Inc	139	0.95
USD	66	GoDaddy Inc	4	0.03
USD	18	MercadoLibre Inc	6	0.04
USD	178	Netflix Inc	51	0.35
USD	37	Palo Alto Networks Inc	6	0.04
USD	256	Symantec Corp	6	0.04
USD	279	Twitter Inc	9	0.06
USD	45	VeriSign Inc	7	0.05
USD	48	Zillow Group Inc	2	0.01
		Iron & steel		
USD	130	Nucor Corp	8	0.06
USD	97	Steel Dynamics Inc	3	0.02
		Leisure time		
USD	69	Harley-Davidson Inc	3	0.02
USD	24	Polaris Industries Inc	2	0.01
		Machinery - diversified		
USD	25	AGCO Corp	1	0.01
USD	72	Cognex Corp	3	0.02
USD	64	Cummins Inc	10	0.07
USD	127	Deere & Co	20	0.14
USD	63	Dover Corp	5	0.03
USD	54	Flowserve Corp	3	0.02
USD	31	IDEX Corp	4	0.03
USD	22	Middleby Corp	3	0.02
USD	52	Rockwell Automation Inc	9	0.06
USD	42	Roper Technologies Inc	13	0.09
USD	36	Wabtec Corp	3	0.02
USD	73	Xylem Inc	5	0.03
		Machinery, construction & mining		
USD	246	Caterpillar Inc	33	0.23
		Media		
USD	141	CBS Corp	8	0.05

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		United States (cont)		
		Media (cont)		
USD	69	Charter Communications Inc	23	0.16
USD	1,892	Comcast Corp	74	0.50
USD	64	Discovery Inc	2	0.01
USD	126	Discovery Inc	3	0.02
CNY	94	DISH Network Corp	3	0.02
USD	43	Liberty Broadband Corp	4	0.03
USD	84	Liberty Media Corp-Liberty Formula One	2	0.01
CNY	36	Liberty Media Corp-Liberty SiriusXM	1	0.01
CNY	73	Liberty Media Corp-Liberty SiriusXM Class 'C'	3	0.02
USD	105	News Corp	1	0.01
USD	646	Sirius XM Holdings Inc	4	0.03
USD	435	Twenty-First Century Fox Inc	22	0.15
USD	181	Twenty-First Century Fox Inc Class 'B'	9	0.06
USD	612	Walt Disney Co	71	0.48
		Mining		
USD	220	Newmont Mining Corp	7	0.05
		Miscellaneous manufacturers		
USD	244	3M Co	51	0.35
USD	60	AO Smith Corp	3	0.02
USD	180	Eaton Corp Plc	14	0.09
CNY	3,578	General Electric Co	27	0.18
USD	126	Illinois Tool Works Inc	17	0.12
USD	55	Parker-Hannifin Corp	9	0.06
		Office & business equipment		
USD	94	Xerox Corp	3	0.02
		Oil & gas		
USD	213	Anadarko Petroleum Corp	11	0.07
USD	85	Antero Resources Corp	1	0.01
USD	157	Apache Corp	5	0.03
USD	186	Cabot Oil & Gas Corp	5	0.03
USD	39	Cimarex Energy Co	3	0.02
USD	82	Concho Resources Inc	11	0.07
USD	481	ConocoPhillips	32	0.22
USD	39	Continental Resources Inc	2	0.01
USD	64	Diamondback Energy Inc	7	0.05
USD	238	EOG Resources Inc	25	0.17
USD	1,744	Exxon Mobil Corp	139	0.95
USD	115	HCA Healthcare Inc	16	0.11
USD	45	Helmerich & Payne Inc	3	0.02
USD	114	Hess Corp	6	0.04
USD	69	HollyFrontier Corp	4	0.03
USD	351	Marathon Oil Corp	6	0.04
USD	285	Marathon Petroleum Corp	19	0.13
USD	82	Newfield Exploration Co	1	0.01
		United States (cont)		
		Oil & gas (cont)		
USD	199	Noble Energy Inc	5	0.03
USD	315	Occidental Petroleum Corp	22	0.15
USD	102	Parsley Energy Inc	2	0.01
USD	183	Phillips 66	17	0.12
USD	70	Pioneer Natural Resources Co	10	0.07
USD	51	Tractor Supply Co	5	0.03
USD	177	Valero Energy Corp	14	0.10
		Oil & gas services		
USD	222	Baker Hughes a GE Co	5	0.03
USD	361	Halliburton Co	11	0.08
USD	157	National Oilwell Varco Inc	5	0.03
		Packaging & containers		
USD	136	Ball Corp	7	0.05
USD	55	Crown Holdings Inc	3	0.02
USD	39	Packaging Corp of America	4	0.03
USD	66	Sealed Air Corp	2	0.01
USD	105	Westrock Co	5	0.03
		Pharmaceuticals		
USD	625	AbbVie Inc	59	0.40
USD	67	AmerisourceBergen Corp	6	0.04
USD	673	Bristol-Myers Squibb Co	36	0.24
USD	127	Cardinal Health Inc	7	0.05
USD	533	CVS Health Corp	43	0.29
USD	402	Eli Lilly & Co	48	0.33
USD	231	Express Scripts Holding Co	23	0.16
USD	1,105	Johnson & Johnson	162	1.10
USD	84	McKesson Corp	10	0.07
USD	1,108	Merck & Co Inc	88	0.60
USD	70	Nektar Therapeutics	3	0.02
USD	2,410	Pfizer Inc	111	0.75
USD	199	Zoetis Inc	19	0.13
		Pipelines		
USD	87	Cheniere Energy Inc	5	0.03
USD	817	Kinder Morgan Inc	14	0.10
USD	169	ONEOK Inc	11	0.07
USD	61	Plains GP Holdings LP	1	0.01
USD	90	Targa Resources Corp	4	0.03
USD	498	Williams Cos Inc	13	0.09
		Real estate investment & services		
USD	133	CBRE Group Inc	6	0.04
USD	18	Jones Lang LaSalle Inc	2	0.02
		Real estate investment trusts		
USD	195	AGNC Investment Corp	3	0.02
USD	42	Alexandria Real Estate Equities Inc	5	0.03
USD	181	American Tower Corp	30	0.20
USD	532	Annaly Capital Management Inc	5	0.04
USD	57	AvalonBay Communities Inc	11	0.07

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		United States (cont)		
		Real estate investment trusts (cont)		
USD	63	Boston Properties Inc	8	0.06
USD	97	Brookfield Property REIT Inc	2	0.01
USD	37	Camden Property Trust	3	0.02
USD	171	Crown Castle International Corp	20	0.14
USD	85	Digital Realty Trust Inc	10	0.07
USD	147	Duke Realty Corp	4	0.03
USD	33	Equinix Inc	13	0.09
USD	151	Equity Residential	11	0.07
USD	27	Essex Property Trust Inc	7	0.05
USD	52	Extra Space Storage Inc	5	0.03
USD	30	Federal Realty Investment Trust	4	0.03
USD	193	HCP Inc	6	0.04
USD	306	Host Hotels & Resorts Inc	6	0.04
USD	129	Invitation Homes Inc	3	0.02
USD	112	Iron Mountain Inc	4	0.03
USD	175	Kimco Realty Corp	3	0.02
USD	61	Liberty Property Trust	3	0.02
USD	43	Macerich Co	2	0.01
USD	46	Mid-America Apartment Communities Inc	5	0.03
USD	63	National Retail Properties Inc	3	0.02
USD	259	Prologis Inc	17	0.12
USD	64	Public Storage	14	0.10
USD	117	Realty Income Corp	7	0.05
USD	63	Regency Centers Corp	4	0.03
USD	48	SBA Communications Corp	8	0.06
USD	127	Simon Property Group Inc	24	0.16
USD	36	SL Green Realty Corp	3	0.02
USD	111	UDR Inc	5	0.03
USD	147	Ventas Inc	9	0.06
USD	399	VEREIT Inc	3	0.02
USD	70	Vornado Realty Trust	5	0.03
USD	153	Welltower Inc	11	0.07
USD	312	Weyerhaeuser Co	8	0.06
		Retail		
USD	30	Advance Auto Parts Inc	5	0.03
USD	11	AutoZone Inc	9	0.06
USD	105	Best Buy Co Inc	7	0.05
USD	73	CarMax Inc	5	0.03
USD	10	Chipotle Mexican Grill Inc	5	0.03
USD	181	Costco Wholesale Corp	42	0.29
USD	51	Darden Restaurants Inc	6	0.04
USD	111	Dollar General Corp	12	0.08
USD	97	Dollar Tree Inc	8	0.06
USD	16	Domino's Pizza Inc	4	0.03
USD	96	Gap Inc	3	0.02
USD	60	Genuine Parts Co	6	0.04
USD	475	Home Depot Inc	86	0.58

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (cont)		
		Retail (cont)		
USD	69	Kohl's Corp	5	0.03
USD	97	L Brands Inc	3	0.02
USD	339	Lowe's Cos Inc	32	0.22
USD	42	Lululemon Athletica Inc	6	0.04
USD	126	Macy's Inc	4	0.03
USD	324	McDonald's Corp	61	0.41
USD	48	Nordstrom Inc	2	0.02
USD	34	O'Reilly Automotive Inc	12	0.08
USD	181	Qurate Retail Inc	4	0.03
USD	156	Ross Stores Inc	14	0.10
USD	568	Starbucks Corp	38	0.26
USD	118	Tapestry Inc	5	0.03
USD	208	Target Corp	15	0.10
USD	46	Tiffany & Co	4	0.03
USD	516	TJX Cos Inc	25	0.17
USD	43	TripAdvisor Inc	3	0.02
USD	24	Ulta Salon Cosmetics & Fragrance Inc	7	0.05
USD	348	Walgreens Boots Alliance Inc	29	0.20
USD	133	Yum! Brands Inc	12	0.08
		Savings & loans		
USD	202	New York Community Bancorp Inc	2	0.01
USD	157	People's United Financial Inc	3	0.02
		Semiconductors		
USD	379	Advanced Micro Devices Inc	8	0.05
USD	153	Analog Devices Inc	14	0.10
USD	415	Applied Materials Inc	16	0.11
USD	169	Broadcom Inc	40	0.27
USD	1,919	Intel Corp	95	0.65
USD	19	IPG Photonics Corp	3	0.02
USD	64	KLA-Tencor Corp	6	0.04
USD	67	Lam Research Corp	11	0.07
USD	115	Maxim Integrated Products Inc	6	0.04
USD	97	Microchip Technology Inc	7	0.05
USD	478	Micron Technology Inc	18	0.12
USD	237	NVIDIA Corp	39	0.27
USD	175	ON Semiconductor Corp	3	0.02
USD	52	Qorvo Inc	3	0.02
USD	579	QUALCOMM Inc	34	0.23
USD	75	Skyworks Solutions Inc	6	0.04
USD	403	Texas Instruments Inc	40	0.27
USD	105	Xilinx Inc	10	0.07
		Software		
USD	298	Activision Blizzard Inc	15	0.10
USD	202	Adobe Inc	51	0.35
USD	70	Akamai Technologies Inc	5	0.03
USD	34	ANSYS Inc	5	0.04
USD	90	Autodesk Inc	13	0.09

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF (continued)

As at 30 November 2018

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		Equities (cont)		
		United States (cont)		
		Software (cont)		
USD	48	Broadridge Financial Solutions Inc	5	0.03
USD	115	Cadence Design Systems Inc	5	0.03
USD	51	CDK Global Inc	3	0.02
USD	123	Cerner Corp	7	0.05
USD	55	Citrix Systems Inc	6	0.04
USD	126	Electronic Arts Inc	11	0.07
USD	136	Fidelity National Information Services Inc	15	0.10
USD	217	First Data Corp	4	0.03
USD	168	Fiserv Inc	13	0.09
USD	100	Intuit Inc	21	0.14
USD	31	Jack Henry & Associates Inc	4	0.03
USD	3,006	Microsoft Corp	333	2.26
USD	36	MSCI Inc	6	0.04
USD	1,261	Oracle Corp	61	0.42
USD	133	Paychex Inc	9	0.06
USD	73	Red Hat Inc	13	0.09
USD	291	salesforce.com Inc	42	0.29
USD	73	ServiceNow Inc	13	0.09
USD	60	Splunk Inc	7	0.05
USD	88	SS&C Technologies Holdings Inc	4	0.03
USD	61	Synopsys Inc	6	0.04
USD	46	Take-Two Interactive Software Inc	5	0.03
USD	49	Veeva Systems Inc	5	0.03
USD	30	VMware Inc	5	0.03
USD	60	Workday Inc	10	0.07
		Telecommunications		
USD	21	Arista Networks Inc	5	0.03
USD	2,992	AT&T Inc	93	0.63
USD	400	CenturyLink Inc	8	0.05
USD	1,937	Cisco Systems Inc	93	0.63
USD	79	CommScope Holding Co Inc	1	0.01
USD	144	Juniper Networks Inc	4	0.03
USD	67	Motorola Solutions Inc	9	0.06
USD	330	Sprint Corp	2	0.01
USD	139	T-Mobile US Inc	10	0.07
USD	1,702	Verizon Communications Inc	103	0.70
USD	87	Zayo Group Holdings Inc	2	0.02
		Textile		
CNY	25	Mohawk Industries Inc	3	0.02
		Toys		
USD	49	Hasbro Inc	4	0.03
USD	142	Mattel Inc	2	0.01
		Transportation		
USD	57	CH Robinson Worldwide Inc	5	0.03
USD	342	CSX Corp	25	0.17

Ccy	Holding	Investment	Fair value $'000	% of net asset value
		United States (cont)		
		Transportation (cont)		
USD	72	Expeditors International of Washington Inc	5	0.04
USD	105	FedEx Corp	24	0.16
USD	36	JB Hunt Transport Services Inc	4	0.03
USD	42	Kansas City Southern	4	0.03
USD	55	Knight-Swift Transportation Holdings Inc	2	0.01
USD	117	Norfolk Southern Corp	20	0.14
USD	25	Old Dominion Freight Line Inc	3	0.02
USD	319	Union Pacific Corp	49	0.33
USD	283	United Parcel Service Inc	33	0.22
USD	49	XPO Logistics Inc	4	0.03
		Water		
USD	73	American Water Works Co Inc	7	0.05
		Total United States	**8,931**	**60.72**
		Total equities	**14,654**	**99.63**
		Total value of investments	**14,654**	**99.63**
		Cash†	**31**	**0.21**
		Other net assets	**23**	**0.16**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**14,708**	**100.00**

† Substantially all cash positions are held with State Street Bank and Trust Company.
* Investment in related party.
** This security was fair valued in consultation with the Investment Manager. This security was suspended or priced at zero at financial period end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	14,654	99.54
Other assets	69	0.46
Total current assets	**14,723**	**100.00**

Schedule of Material Purchases and Sales (unaudited)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
5,675,000	CVS Health Corp 1.9% 20/07/2018	5,674
5,275,000	AstraZeneca Plc 1.75% 16/11/2018	5,270
4,980,000	AT&T Inc 2.375% 27/11/2018	4,978
4,240,000	BNP Paribas / BNP Paribas US Medium-Term Note Program LLC 2.7% 20/08/2018	4,241
3,975,000	Deutsche Bank AG 4.25% 14/10/2021	3,916
3,800,000	AbbVie Inc 2% 06/11/2018	3,797
3,875,000	Goldman Sachs Group Inc 2.35% 15/11/2021	3,752
3,560,000	Ford Motor Credit Co LLC 2.551% 05/10/2018	3,559
3,400,000	Citigroup Inc 2.05% 07/12/2018	3,397
3,345,000	MUFG Union Bank NA 2.625% 26/09/2018	3,346
3,250,000	Australia & New Zealand Banking Group Ltd 2% 16/11/2018	3,247
3,200,000	Chevron Corp 1.79% 16/11/2018	3,198
3,227,000	JPMorgan Chase & Co 2.25% 23/01/2020	3,193
3,015,000	Home Depot Inc 2.25% 10/09/2018	3,015
3,047,000	Morgan Stanley 3.125% 23/01/2023	2,996
2,840,000	Commonwealth Bank of Australia 2.5% 20/09/2018	2,840
2,832,000	Kinder Morgan Energy Partners LP 2.65% 01/02/2019	2,829
2,812,000	Berkshire Hathaway Inc 2.2% 15/03/2021	2,767
2,720,000	Verizon Communications Inc 3.5% 01/11/2021	2,742
2,615,000	Zoetis Inc 3.25% 20/08/2021	2,611

Holding	Investments	Cost $'000
Purchases		
5,400,000	Dell International LLC 5.45% 15/06/2023	5,660
4,983,000	Walmart Inc 3.4% 26/06/2023	4,982
5,107,000	Apple Inc 2.4% 03/05/2023	4,927
4,920,000	Royal Bank of Scotland Group Plc 3.498% 15/05/2023	4,793
4,350,000	Wells Fargo & Co 3.069% 24/01/2023	4,233
4,000,000	DowDuPont Inc 4.205% 15/11/2023	4,005
4,000,000	Takeda Pharmaceutical Co Ltd 4.4% 26/11/2023	3,998
3,850,000	Wells Fargo Bank NA 3.325% 23/07/2021	3,850
3,705,000	Toronto-Dominion Bank 3.5% 19/07/2023	3,699
3,610,000	General Motors Financial Co Inc 4.15% 19/06/2023	3,575
3,575,000	Sanofi 3.375% 19/06/2023	3,570
3,530,000	Oracle Corp 2.5% 15/10/2022	3,429
3,200,000	Royal Bank of Scotland Group Plc 6.1% 10/06/2023	3,341
3,000,000	Verizon Communications Inc 5.15% 15/09/2023	3,195
3,000,000	Jefferies Group LLC 5.125% 20/01/2023	3,106
3,135,000	Bank of America Corp 3.3% 11/01/2023	3,098
3,075,000	Kraft Heinz Foods Co 4% 15/06/2023	3,081
3,000,000	HSBC Holdings Plc 3.6% 25/05/2023	2,973
3,040,000	Capital One Financial Corp 3.2% 30/01/2023	2,960
3,040,000	JPMorgan Chase & Co 2.776% 25/04/2023	2,949

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
4,720,000	Royal Bank of Scotland Group Plc 6.125% 15/12/2022	4,924
3,400,000	CHS/Community Health Systems Inc 11% 30/06/2023	3,048
2,580,000	CHS/Community Health Systems Inc 7.125% 15/07/2020	2,266
1,750,000	Royal Bank of Scotland Group Plc 6.1% 10/06/2023	1,856
1,350,000	ArcelorMittal 6.25% 25/02/2022	1,446
1,400,000	ArcelorMittal 5.5% 05/08/2020	1,446
1,346,000	GLP Capital LP / GLP Financing II Inc 4.875% 01/11/2020	1,378
2,450,000	Sanchez Energy Corp 6.125% 15/01/2023	1,319
1,050,000	Aircastle Ltd 5.5% 15/02/2022	1,075
1,040,000	Aircastle Ltd 6.25% 01/12/2019	1,074
1,040,000	Aircastle Ltd 5.125% 15/03/2021	1,067
1,025,000	Aircastle Ltd 4.625% 15/12/2018	1,030
1,000,000	Aircastle Ltd 5% 01/04/2023	1,014
1,095,000	Windstream Services LLC / Windstream Finance Corp 10.5% 30/06/2024	870
854,000	Interval Acquisition Corp 5.625% 15/04/2023	866
822,000	Men's Wearhouse Inc 7% 01/07/2022	844
1,400,000	Hexion Inc / Hexion Nova Scotia Finance ULC 9% 15/11/2020	816
850,000	L Brands Inc 6.694% 15/01/2027	812
697,000	ArcelorMittal 5.5% 01/03/2021	723
1,417,000	Sanchez Energy Corp 7.75% 15/06/2021	723
680,000	Northern Oil and Gas Inc 8% 01/06/2020	679
500,000	HCA Inc 5.875% 15/03/2022	521
500,000	HCA Inc 3.75% 15/03/2019	503
875,000	EP Energy LLC / Everest Acquisition Finance Inc 6.375% 15/06/2023	438
400,000	GTH Finance BV 7.25% 26/04/2023	413

Holding	Investments	Cost $'000
Purchases		
7,600,000	Sprint Corp 7.875% 15/09/2023	8,204
7,500,000	Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/07/2021	7,016
7,450,000	Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	6,572
4,650,000	Tenet Healthcare Corp 6.75% 15/06/2023	4,665
4,600,000	Intelsat Jackson Holdings SA 5.5% 01/08/2023	4,201
2,500,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 8.25% 15/10/2023	2,377
2,350,000	United Rentals North America Inc 4.625% 15/07/2023	2,366
2,400,000	EMC Corp 3.375% 01/06/2023	2,245
1,900,000	Chemours Co 6.625% 15/05/2023	1,987
2,350,000	Intelsat Luxembourg SA 8.125% 01/06/2023	1,924
1,825,000	CIT Group Inc 5% 01/08/2023	1,858
1,750,000	Royal Bank of Scotland Group Plc 6.1% 10/06/2023	1,843
1,850,000	Cinemark USA Inc 4.875% 01/06/2023	1,819
1,850,000	Weatherford International Ltd 8.25% 15/06/2023	1,817
1,800,000	CF Industries Inc 3.45% 01/06/2023	1,714
1,650,000	Summit Materials LLC / Summit Materials Finance Corp 6.125% 15/07/2023	1,680
1,600,000	Berry Global Inc 5.125% 15/07/2023	1,592
1,691,000	ADT Security Corp 4.125% 15/06/2023	1,590
1,550,000	Antero Resources Corp 5.625% 01/06/2023	1,574
1,533,000	HCA Inc 4.75% 01/05/2023	1,550

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES $ TREASURY BOND 20+YR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
4,656,000	United States Treasury Note/Bond 3.75% 15/11/2043	5,086
4,657,000	United States Treasury Note/Bond 3.625% 15/02/2044	5,033
4,909,000	United States Treasury Note/Bond 2.75% 15/08/2047	4,504
4,662,000	United States Treasury Note/Bond 3% 15/02/2047	4,465
4,599,000	United States Treasury Note/Bond 3% 15/05/2045	4,422
3,957,000	United States Treasury Note/Bond 3% 15/11/2044	3,835
3,455,000	United States Treasury Note/Bond 3.625% 15/08/2043	3,753
3,900,000	United States Treasury Note/Bond 2.875% 15/08/2045	3,712
3,832,000	United States Treasury Note/Bond 3% 15/11/2045	3,701
3,585,000	United States Treasury Note/Bond 3.125% 15/02/2043	3,575
4,064,000	United States Treasury Note/Bond 2.5% 15/02/2046	3,561
3,579,000	United States Treasury Note/Bond 3% 15/05/2047	3,451
3,550,000	United States Treasury Note/Bond 3% 15/02/2048	3,431
4,066,000	United States Treasury Note/Bond 2.25% 15/08/2046	3,385
3,537,000	United States Treasury Note/Bond 2.875% 15/05/2043	3,361
3,365,000	United States Treasury Note/Bond 3.125% 15/08/2044	3,341
3,770,000	United States Treasury Note/Bond 2.5% 15/02/2045	3,336
2,952,000	United States Treasury Note/Bond 3.375% 15/05/2044	3,049
3,509,000	United States Treasury Note/Bond 2.5% 15/05/2046	3,038
2,868,200	United States Treasury Note/Bond 3.5% 15/02/2039	3,030
2,744,000	United States Treasury Note/Bond 2.875% 15/11/2046	2,583
2,594,000	United States Treasury Note/Bond 3.125% 15/05/2048	2,544
2,749,000	United States Treasury Note/Bond 2.75% 15/11/2047	2,519
2,276,000	United States Treasury Note/Bond 3.75% 15/08/2041	2,498
1,896,000	United States Treasury Note/Bond 4.75% 15/02/2041	2,390
2,525,000	United States Treasury Note/Bond 2.75% 15/11/2042	2,355
1,814,000	United States Treasury Note/Bond 4.625% 15/02/2040	2,238

Holding	Investments	Cost $'000
Purchases		
18,879,000	United States Treasury Note/Bond 3.125% 15/05/2048	19,085
18,264,000	United States Treasury Note/Bond 3% 15/08/2048	17,505
7,722,000	United States Treasury Note/Bond 3.625% 15/02/2044	8,366
8,200,000	United States Treasury Note/Bond 3% 15/02/2048	7,982
8,215,000	United States Treasury Note/Bond 2.875% 15/05/2043	7,843
7,921,000	United States Treasury Note/Bond 3% 15/05/2045	7,711
6,932,000	United States Treasury Note/Bond 3.75% 15/11/2043	7,634
8,093,000	United States Treasury Note/Bond 2.75% 15/08/2047	7,476
6,729,000	United States Treasury Note/Bond 3.625% 15/08/2043	7,281
7,406,000	United States Treasury Note/Bond 3% 15/05/2047	7,203
7,172,000	United States Treasury Note/Bond 3.125% 15/08/2044	7,151
7,236,000	United States Treasury Note/Bond 3% 15/11/2044	7,026
6,664,000	United States Treasury Note/Bond 3.375% 15/05/2044	6,925
7,251,000	United States Treasury Note/Bond 2.875% 15/08/2045	6,874
6,614,000	United States Treasury Note/Bond 3.125% 15/02/2043	6,615
6,739,000	United States Treasury Note/Bond 3% 15/11/2045	6,542
7,281,000	United States Treasury Note/Bond 2.5% 15/02/2046	6,411
6,549,000	United States Treasury Note/Bond 3% 15/02/2047	6,351
6,488,000	United States Treasury Note/Bond 2.875% 15/11/2046	6,151
6,960,000	United States Treasury Note/Bond 2.5% 15/02/2045	6,144
6,646,000	United States Treasury Note/Bond 2.75% 15/11/2047	6,138
7,380,000	United States Treasury Note/Bond 2.25% 15/08/2046	6,133
6,096,000	United States Treasury Note/Bond 2.5% 15/05/2046	5,340
5,536,000	United States Treasury Note/Bond 2.75% 15/11/2042	5,164
3,957,000	United States Treasury Note/Bond 4.75% 15/02/2041	4,998

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES $ TREASURY BOND 20+YR UCITS ETF (continued)

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales (cont)		
1,659,600	United States Treasury Note/Bond 4.5% 15/08/2039	2,037
2,162,000	United States Treasury Note/Bond 2.75% 15/08/2042	2,013
1,581,000	United States Treasury Note/Bond 3.875% 15/08/2040	1,777
1,673,000	United States Treasury Note/Bond 3.125% 15/02/2042	1,674
1,322,000	United States Treasury Note/Bond 4.375% 15/05/2040	1,576
1,162,900	United States Treasury Note/Bond 4.5% 15/05/2038	1,445
1,203,000	United States Treasury Note/Bond 4.25% 15/11/2040	1,412
1,031,000	United States Treasury Note/Bond 4.375% 15/05/2041	1,232
1,210,000	United States Treasury Note/Bond 3% 15/08/2048	1,133
941,000	United States Treasury Note/Bond 4.375% 15/11/2039	1,120

Holding	Investments	Cost $'000
Purchases (cont)		
3,633,000	United States Treasury Note/Bond 4.625% 15/02/2040	4,488
3,652,000	United States Treasury Note/Bond 3.75% 15/08/2041	4,031
3,924,000	United States Treasury Note/Bond 2.75% 15/08/2042	3,662
3,001,000	United States Treasury Note/Bond 3.875% 15/08/2040	3,355
2,804,000	United States Treasury Note/Bond 4.375% 15/05/2040	3,355
3,216,000	United States Treasury Note/Bond 3.125% 15/02/2042	3,205
2,656,000	United States Treasury Note/Bond 4.375% 15/11/2039	3,189
2,593,000	United States Treasury Note/Bond 4.25% 15/11/2040	3,056
2,448,000	United States Treasury Note/Bond 4.5% 15/08/2039	2,983
2,962,000	United States Treasury Note/Bond 3% 15/05/2042	2,902
2,338,000	United States Treasury Note/Bond 4.375% 15/05/2041	2,810

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
1,100,000	Lockheed Martin Corp 1.85% 23/11/2018	1,099
1,000,000	Shell International Finance BV 1.625% 10/11/2018	1,000
800,000	Wells Fargo Bank NA 1.8% 28/11/2018	799
500,000	Wells Fargo Bank NA FRN 23/07/2021	500
500,000	New York Life Global Funding 1.55% 02/11/2018	500
500,000	Microsoft Corp 1.3% 03/11/2018	499
500,000	American Honda Finance Corp FRN 10/12/2021	498
415,000	New York Life Global Funding FRN 06/08/2021	416
350,000	Compass Bank FRN 11/06/2021	350
250,000	BB&T Corp FRN 15/06/2020	251
250,000	UnitedHealth Group Inc FRN 15/06/2021	250
250,000	SunTrust Bank FRN 26/10/2021	250

Holding	Investments	Cost $'000
Purchases		
1,850,000	Credit Suisse AG 2.3% 28/05/2019	1,844
1,750,000	Shell International Finance BV 4.3% 22/09/2019	1,772
1,750,000	UBS AG 2.375% 14/08/2019	1,743
1,750,000	MUFG Bank Ltd 2.35% 08/09/2019	1,740
1,614,000	Goldman Sachs Group Inc 2% 25/04/2019	1,607
1,500,000	Dell International LLC / EMC Corp 3.48% 01/06/2019	1,505
1,500,000	Sumitomo Mitsui Banking Corp FRN 17/01/2020	1,503
1,500,000	Citigroup Inc 2.5% 29/07/2019	1,496
1,500,000	Sumitomo Mitsui Banking Corp 2.25% 11/07/2019	1,493
1,500,000	Wells Fargo Bank NA 1.75% 24/05/2019	1,489
1,500,000	Bank of Montreal 1.5% 18/07/2019	1,485
1,500,000	Toronto-Dominion Bank 1.9% 24/10/2019	1,484
1,500,000	Shire Acquisitions Investments Ireland DAC 1.9% 23/09/2019	1,484
1,500,000	American Honda Finance Corp 1.2% 12/07/2019	1,483
1,500,000	Microsoft Corp 1.1% 08/08/2019	1,481
1,400,000	Dow Chemical Co 8.55% 15/05/2019	1,465
1,300,000	General Electric Co 6% 07/08/2019	1,336
1,250,000	International Lease Finance Corp 6.25% 15/05/2019	1,285
1,250,000	JPMorgan Chase Bank NA FRN 26/04/2021	1,251
1,250,000	American International Group Inc 2.3% 16/07/2019	1,245

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds €'000
Sales		
10,403,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044	14,013
9,549,000	French Republic Government Bond OAT 3.25% 25/05/2045	13,118
8,200,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	11,197
4,526,000	French Republic Government Bond OAT 4.5% 25/04/2041	7,232
4,399,000	Netherlands Government Bond 2.75% 15/01/2047	6,177
3,657,000	French Republic Government Bond OAT 4% 25/10/2038	5,399
3,720,000	Kingdom of Belgium Government Bond 3.75% 22/06/2045	5,390
2,933,000	Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	4,545
2,136,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	3,793
3,674,000	French Republic Government Bond OAT 1.25% 25/05/2036	3,661
2,403,000	Kingdom of Belgium Government Bond 4.25% 28/03/2041	3,627
2,495,000	Republic of Austria Government Bond 3.15% 20/06/2044	3,486
2,008,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	3,315
2,080,000	Netherlands Government Bond 3.75% 15/01/2042	3,277
2,006,000	French Republic Government Bond OAT 4% 25/04/2055	3,235
2,979,000	French Republic Government Bond OAT 2% 25/05/2048	3,224
2,038,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042	3,055
1,828,000	French Republic Government Bond OAT 4% 25/04/2060	3,022
1,871,000	French Republic Government Bond OAT 1.75% 25/06/2039	1,995
1,386,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	1,461
1,374,000	French Republic Government Bond OAT 1.75% 25/05/2066	1,331
1,360,000	Kingdom of Belgium Government Bond 1.6% 22/06/2047	1,314
836,000	Republic of Austria Government Bond 4.15% 15/03/2037	1,270

Holding	Investments	Cost €'000
Purchases		
9,563,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044	12,919
8,169,000	French Republic Government Bond OAT 3.25% 25/05/2045	11,211
7,929,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	10,847
5,128,000	Netherlands Government Bond 2.75% 15/01/2047	7,241
4,120,000	French Republic Government Bond OAT 4.5% 25/04/2041	6,587
4,117,000	Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	6,394
3,330,000	French Republic Government Bond OAT 4% 25/10/2038	4,916
3,279,000	Kingdom of Belgium Government Bond 3.75% 22/06/2045	4,750
3,655,000	French Republic Government Bond OAT 1.25% 25/05/2036	3,641
1,907,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	3,389
3,023,000	French Republic Government Bond OAT 2% 25/05/2048	3,282
2,146,000	Kingdom of Belgium Government Bond 4.25% 28/03/2041	3,245
2,215,000	Republic of Austria Government Bond 3.15% 20/06/2044	3,106
1,864,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	3,078
1,889,000	Netherlands Government Bond 3.75% 15/01/2042	2,988
1,821,000	French Republic Government Bond OAT 4% 25/04/2055	2,940
1,850,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042	2,777
1,626,000	French Republic Government Bond OAT 4% 25/04/2060	2,692
1,996,000	French Republic Government Bond OAT 1.75% 25/06/2039	2,132
1,628,000	French Republic Government Bond OAT 1.25% 25/05/2034	1,652
1,506,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	1,589
1,345,000	French Republic Government Bond OAT 1.75% 25/05/2066	1,308
1,334,000	Kingdom of Belgium Government Bond 1.6% 22/06/2047	1,295

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES € ULTRASHORT BOND UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds €'000
Sales		
10,400,000	Societe Generale SA FRN 22/07/2018	10,402
10,400,000	Danone SA FRN 03/11/2018	10,401
9,200,000	CRH Finance BV 5% 25/01/2019	9,315
8,925,000	Credit Suisse AG 0.625% 20/11/2018	8,928
8,650,000	Daimler AG 1.5% 19/11/2018	8,658
8,603,000	Danske Bank A/S FRN 19/11/2018	8,604
8,560,000	BG Energy Capital Plc 3% 16/11/2018	8,574
8,500,000	Iberdrola International BV 4.25% 11/10/2018	8,510
8,450,000	Nationwide Building Society FRN 02/11/2018	8,451
7,700,000	BNP Paribas SA 1.375% 21/11/2018	7,708
7,585,000	OMV AG 0.6% 19/11/2018	7,588
7,100,000	HSBC France SA 1.625% 03/12/2018	7,104
7,100,000	SAP SE FRN 20/11/2018	7,101
7,068,000	Linde Finance BV 3.125% 12/12/2018	7,080
6,850,000	Cie de Saint-Gobain 4% 08/10/2018	6,855
6,571,000	FCA Bank SpA 4% 17/10/2018	6,583
6,100,000	Lloyds Bank Plc 1.875% 10/10/2018	6,104
6,100,000	Uniper SE 0.125% 08/12/2018	6,101
6,000,000	Dongfeng Motor Hong Kong International Co Ltd 1.6% 28/10/2018	5,999
5,800,000	Mylan NV FRN 22/11/2018	5,802
5,400,000	FCE Bank Plc FRN 13/08/2018	5,407
5,050,000	Citigroup Inc 4.375% 02/11/2018	5,054
5,000,000	BMW Finance NV 0.5% 05/09/2018	5,007
5,000,000	Standard Chartered Plc 1.625% 20/11/2018	5,004
5,000,000	Raiffeisen Bank International AG 1.875% 08/11/2018	5,002
4,500,000	LVMH Moet Hennessy Louis Vuitton SE FRN 26/11/2018	4,501
4,400,000	G4S International Finance Plc 2.625% 06/12/2018	4,404
4,400,000	Kering 1.875% 08/10/2018	4,402
3,817,000	Continental AG 3% 16/07/2018	3,822
3,425,000	Volkswagen International Finance NV FRN 16/07/2018	3,425
3,000,000	Carrefour Banque SA FRN 21/10/2019	3,024
2,792,000	Deutsche Post AG 1.5% 09/10/2018	2,793
2,600,000	Cooperatieve Rabobank UA 3.5% 17/10/2018	2,604

Holding	Investments	Cost €'000
Purchases		
15,300,000	Banque Federative du Credit Mutuel SA 2% 19/09/2019	15,662
14,459,000	Citigroup Inc 7.375% 04/09/2019	15,483
15,000,000	AT&T Inc FRN 03/08/2020	15,030
14,021,000	HSBC Holdings Plc 6% 10/06/2019	14,786
11,500,000	Natwest Markets Plc 5.375% 30/09/2019	12,120
10,425,000	GE Capital European Funding Unlimited Co 2.875% 18/06/2019	10,721
8,800,000	Allianz Finance II BV 4.75% 22/07/2019	9,228
8,925,000	BNP Paribas SA 2.5% 23/08/2019	9,156
8,700,000	Becton Dickinson and Co 0.368% 06/06/2019	8,729
8,700,000	Takeda Pharmaceutical Co Ltd FRN 21/11/2020	8,700
8,227,000	Credit Suisse AG 4.75% 05/08/2019	8,600
8,450,000	Royal Bank of Canada FRN 24/07/2020	8,507
7,953,000	Citigroup Inc 5% 02/08/2019	8,306
7,700,000	Orange SA 1.875% 02/10/2019	7,867
7,090,000	UniCredit SpA 1.5% 19/06/2019	7,174
6,840,000	Cie de Saint-Gobain 4.5% 30/09/2019	7,160
7,000,000	Wells Fargo & Co FRN 26/04/2021	7,039
6,800,000	Citigroup Inc FRN 24/05/2021	6,896
6,750,000	FCA Bank SpA 2% 23/10/2019	6,867
6,480,000	ArcelorMittal 3% 25/03/2019	6,619
6,075,000	HSBC Holdings Plc 0.584% 04/12/2021	6,075
6,000,000	Industrial & Commercial Bank of China Ltd FRN 14/06/2021	6,000
5,750,000	Eni SpA 4.125% 16/09/2019	5,965
5,688,000	Sanofi 4.125% 11/10/2019	5,961

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES AGEING POPULATION UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
346,325	Monex Group Inc	1,864
3,987	Abiomed Inc	1,764
4,002,000	Shin Kong Financial Holding Co Ltd	1,559
60,186	Sirtex Medical Ltd	1,391
22,795	Chugai Pharmaceutical Co Ltd	1,242
10,975	Kiwoom Securities Co Ltd	1,142
16,622	Wyndham Hotels & Resorts Inc	1,031
6,120	Stryker Corp	1,031
1,830,412	Mercuries Life Insurance Co Ltd	999
180,875	Mirae Asset Life Insurance Co Ltd	954
25,795	Tenet Healthcare Corp	935
218,484	Metlifecare Ltd	934
50,540	Meritz Fire & Marine Insurance Co Ltd	925
464,900	Parkway Life Real Estate Investment Trust	913
144,964	Daiwa Securities Group Inc	851
6,010,252	Mitra Keluarga Karyasehat Tbk PT	792
1,771,722	Alexander Forbes Group Holdings Ltd	724
790,809	Migdal Insurance & Financial Holding Ltd	722
11,029	E*TRADE Financial Corp	708
14,352	Flight Centre Travel Group Ltd	678
9,255,088	Vibhavadi Medical Center PCL	678
272,729	Regis Healthcare Ltd	676
22,794	Mazor Robotics Ltd	671
550,800	Huangshan Tourism Development Co Ltd	666
9,514	LPL Financial Holdings Inc	661
72,138	Attendo AB	643
113,064	Extendicare Inc	636
591,940	Bangkok Life Assurance PCL	635
146,517	Capio Ab	622

Holding	Investments	Cost $'000
Purchases		
12,102	Sarepta Therapeutics Inc	1,338
12,157	LivaNova Plc	1,311
11,829	Neurocrine Biosciences Inc	1,237
79,011	Apollo Hospitals Enterprise Ltd	1,206
30,360	Orange Life Insurance Ltd	1,201
96,965	Smiles Fidelidade SA	1,184
25,150	Athene Holding Ltd	1,178
16,006	Carl Zeiss Meditec AG	1,169
103,100	NichiiGakkan Co Ltd	1,165
205,764	Phoenix Holdings Ltd	1,162
878,000	Microport Scientific Corp	1,157
27,281	ASR Nederland NV	1,151
21,828	Avanza Bank Holding AB	1,148
94,847	HomeServe Plc	1,146
7,142	Ipsen SA	1,146
23,979	BRP Inc	1,140
42,700	Menicon Co Ltd	1,134
65,587	Inversiones La Construccion SA	1,134
74,689	Credit Suisse Group AG	1,133
20,858	Globus Medical Inc	1,130

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES AUTOMATION & ROBOTICS UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
1,248,214	ON Semiconductor Corp	31,961
1,216,816	STMicroelectronics NV	31,743
743,343	Green Cross Cell Corp	30,131
803,384	Integrated Device Technology Inc	27,946
396,719	TKH Group NV	26,833
929,516	MISUMI Group Inc	26,570
2,693,000	Global Unichip Corp	26,452
5,063,378	Novatek Microelectronics Corp	24,494
16,302,560	Mirle Automation Corp	24,431
699,964	Nabtesco Corp	21,669
5,668,000	Realtek Semiconductor Corp	21,204
1,513,000	Hiwin Technologies Corp	18,563
1,566,442	Asseco Poland SA	16,907
561,900	Lasertec Corp	16,384
4,445,000	Asia Optical Co Inc	15,419
133,449	Splunk Inc	15,338
621,625	Marvell Technology Group Ltd	14,080
313,600	Yaskawa Electric Corp	11,712
262,436	Samsung Electronics Co Ltd (Preference)	11,354
47,865	IPG Photonics Corp	11,198
324,946	Samsung Electronics Co Ltd	11,161
41,333	NVIDIA Corp	10,886
58,169	ServiceNow Inc	10,805
5,156,000	Faraday Technology Corp	10,485
702,513	ATS Automation Tooling Systems Inc	10,411
216,800	Daifuku Co Ltd	10,117
88,609	Tableau Software Inc	9,117
88,279	Aspen Technology Inc	8,653
58,923	Dassault Systemes SE	8,482
473,000	Genius Electronic Optical Co Ltd	8,304
112,767	Renishaw Plc	8,038
148,084	Intel Corp	8,010
174,040	Teradata Corp	7,376
83,200	Obic Co Ltd	7,271
75,618	PTC Inc	7,167

Holding	Investments	Cost $'000
Purchases		
20,469,000	Via Technologies Inc	30,440
465,349	DocuSign Inc	29,415
15,176,997	Shanghai Baosight Software Co Ltd	27,596
983,300	Nippon Ceramic Co Ltd	26,902
210,205	Nemetschek SE	26,311
1,371,534	UniTest Inc	26,287
53,177	Intuitive Surgical Inc	26,149
9,863,000	Holtek Semiconductor Inc	25,916
239,046	Silicon Laboratories Inc	25,839
940,400	Megachips Corp	25,070
571,299	Jenoptik AG	25,042
976,100	Idec Corp	24,900
422,900	Toyota Industries Corp	24,759
895,600	Japan Steel Works Ltd	24,696
493,900	Omron Corp	24,579
1,391,500	Minebea Mitsumi Inc	24,567
71,100	Hyundai Heavy Industries Holdings Co Ltd	24,160
2,311,000	Gree Inc	13,029
77,377	Coherent Inc	12,264
1,524,819	TOTVS SA	11,106
3,188,835	Technology One Ltd	10,578
324,005	Colfax Corp	9,951
186,843	Andritz AG	9,659
273,101	SFA Engineering Corp	9,030
4,344,000	HTC Corp	8,344

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES DIGITALISATION UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
83,663	GrubHub Inc	9,936
508,873	NEX Group Plc	7,254
37,172	Wirecard AG	6,360
136,907	Twitter Inc	5,952
25,747	Intuit Inc	5,380
14,169	Netflix Inc	5,316
55,549	Kakao M Corp	4,924
419,833	Just Eat Plc	4,406
53,079	NetApp Inc	4,080
19,787	WEX Inc	3,641
450,919	B2W Cia Digital	3,403
5,463,000	CyberTan Technology Inc	3,347
1,007,029	Trade Me Group Ltd	3,343
8,375	Equinix Inc	3,340
1,927	Amazon.com Inc	3,303
21,847	VMware Inc	3,282
34,900	GMO Payment Gateway Inc	3,172
46,440	Fortinet Inc	3,151
38,714	Akamai Technologies Inc	3,018
15,080	Mastercard Inc	3,001
3,046,500	Pos Malaysia BHD	2,978
19,848	Temenos AG	2,945
33,230	PayPal Holdings Inc	2,815
125,800	Kakaku.com Inc	2,751
46,789	TripAdvisor Inc	2,695
16,309	IAC/InterActiveCorp	2,675
51,735	Fidessa Group Plc	2,637
3,407	Constellation Software Inc	2,611
29,586	Total System Services Inc	2,586
121,165	Hanjin Transportation Co Ltd	2,537
12,517	Fair Isaac Corp	2,471
11,977	Palo Alto Networks Inc	2,440

Holding	Investments	Cost $'000
Purchases		
808,874	Afterpay Touch Group Ltd	6,036
95,400	CyberAgent Inc	5,643
49,759	Wayfair Inc	5,642
83,369	Square Inc	5,570
116,110	AfreecaTV Co Ltd	5,503
399,900	Infomart Corp	5,495
85,813	Worldline SA	5,415
17,542	MercadoLibre Inc	5,405
237,600	SG Holdings Co Ltd	5,369
398,093	Snap Inc	5,351
30,455	Spotify Technology SA	5,338
169,400	Askul Corp	5,229
82,310	Williams-Sonoma Inc	5,157
2,278,764	Infibeam Avenues Ltd	5,143
98,047	Black Knight Inc	5,133
2,106,974	Domain Holdings Australia Ltd	5,045
887,002	NEXTDC Ltd	5,025
649,917	Sophos Group Plc	5,003
281,130	NICE Holdings Co Ltd	4,975
292,807	bpost SA	4,923
238,251	Kginicis Co Ltd	4,757
5,688,613	Blue Label Telecoms Ltd	4,341
415,400	Gurunavi Inc	3,506
513,600	Rakuten Inc	3,469
989,944	CTT-Correios de Portugal SA	3,457
762,672	Cielo SA	3,032

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds €'000
Sales		
90,899	Allianz SE	16,950
66,074	LVMH Moet Hennessy Louis Vuitton SE	16,661
34,106	Kering SA	13,097
99,191	Airbus SE	9,395
61,928	ASML Holding NV	9,234
529,039	Fiat Chrysler Automobiles NV	7,716
174,248	Rio Tinto Plc	6,991
46,080	Volkswagen AG	6,862
618,554	Credit Suisse Group AG	6,441
300,434	Equinor ASA	6,185
2,700,166	Tesco Plc	6,011
391,220	Eni SpA	5,574
65,049	Koninklijke DSM NV	5,093
36,060	Pernod Ricard SA	5,091
44,651	Deutsche Boerse AG	5,036
10,114	Hermes International	4,833
33,146	Wirecard AG	4,424
106,679	Umicore SA	4,089
241,614	BHP Group Plc	4,088
94,412	Vonovia SE	4,037
90,863	Hexagon AB	4,002
229,882	Telenor ASA	3,927
161,624	Koninklijke Ahold Delhaize NV	3,668
52,524	Neste Oyj	3,629
33,775	Dassault Systemes SE	3,581
97,206	Erste Group Bank AG	3,388
31,995	Capgemini SE	3,299
52,013	KBC Group NV	3,298

Holding	Investments	Cost €'000
Purchases		
128,727	Roche Holding AG	29,482
361,790	Novartis AG	29,089
381,634	Nestle SA	28,721
4,339,478	Bp Plc	25,570
85,715	LVMH Moet Hennessy Louis Vuitton SE	25,431
364,559	AstraZeneca Plc	25,276
285,060	Sanofi	22,822
1,093,563	GlaxoSmithKline Plc	20,086
172,606	Airbus SE	18,241
35,944	Kering SA	16,140
502,770	Diageo Plc	16,080
95,456	ASML Holding NV	15,461
274,606	Shire Plc	14,069
73,830	Allianz SE	14,058
474,980	Royal Dutch Shell Plc	13,624
290,519	Rio Tinto Plc	12,646
68,562	Wirecard AG	12,128
520,532	Equinor ASA	11,920
96,421	Safran SA	11,527
699,952	Eni SpA	11,387
385,990	Royal Dutch Shell Plc	11,252
127,785	Amadeus IT Group SA	9,816
514,576	BHP Billiton Plc	9,509
3,488,726	Tesco Plc	9,366
76,063	Deutsche Boerse AG	8,794
480,682	Sky Plc	8,732

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MULTIFACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds €'000
Sales		
122,622	Swiss Re AG	9,866
85,320	Capgemini SE	8,827
56,348	Thales SA	6,131
264,422	Peugeot SA	5,168
58,592	Coloplast A/S	4,921
2,316,933	Old Mutual Ltd	4,151
76,478	Intertek Group Plc	4,051
176,340	Koninklijke Ahold Delhaize NV	3,919
392,898	Land Securities Group Plc	3,643
5,473	Straumann Holding AG	2,980
39,624	Swiss Prime Site AG	2,881
197,118	TUI AG	2,535
36,416	Amadeus IT Group SA	2,415
123,756	Repsol SA	1,895
19,903	Henkel AG & Co KGaA	1,806
10,512	Schindler Holding AG	1,776
135,817	Travis Perkins Plc	1,688
102,472	K&S AG	1,609
27,784	Croda International Plc	1,527
52,696	Recordati SpA	1,506
68,035	Ashtead Group Plc	1,375
71,422	Anglo American Plc	1,340
772,311	Quilter Plc	1,331

Holding	Investments	Cost €'000
Purchases		
60,801	Roche Holding AG	13,925
103,812	Ferguson Plc	5,883
109,116	Rio Tinto Plc	4,398
189,178	Equinor ASA	3,896
198,902	Fortum Oyj	3,662
24,866	Sonova Holding AG	3,546
36,128	Groupe Bruxelles Lambert SA	2,872
142,993	Endesa SA	2,814
127,438	Hargreaves Lansdown Plc	2,745
134,405	Red Electrica Corp SA	2,556
34,128	Amadeus IT Group SA	2,488
727,572	Marks & Spencer Group Plc	2,412
125,878	SES SA	2,411
120,462	BHP Billiton Plc	2,315
112,656	Koninklijke Ahold Delhaize NV	2,296
128,374	Repsol SA	2,157
994	SGS SA	2,118
18,330	Capgemini SE	2,069
27,993	Nestle SA	2,048
26,345	Swiss Re AG	2,009
99,918	Anglo American Plc	1,958
22,656	Covestro AG	1,730
28,117	Porsche Automobil Holding SE	1,589
102,404	Smith & Nephew Plc	1,586

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds €'000
Sales		
7,798	Roche Holding AG	1,627
28,046	Total SA	1,417
16,526	AstraZeneca Plc	1,069
32,097	Diageo Plc	1,001
24,109	Novo Nordisk A/S	956
7,632	Safran SA	820
16,213	Unilever NV	768
4,228	Allianz SE	751
15,545	Rio Tinto Plc	695
21,927	Deutsche Post AG	626
9,148	Reckitt Benckiser Group Plc	602
12,607	Unilever Plc	591
20,401	Industria de Diseno Textil SA	565
6,833	Swiss Re AG	536
5,122	SAP SE	498
24,716	Prudential Plc	474
76,551	Iberdrola SA	465
25,061	Compass Group Plc	458
2,401	ASML Holding NV	391
16,455	AXA SA	354
138,050	BT Group Plc	351
53,096	BAE Systems Plc	339
1,244	Zurich Insurance Group AG	324
199,267	Centrica Plc	321
1,562	L'Oreal SA	315
21,255	Hennes & Mauritz AB	308
587	Hermes International	295
146	Givaudan SA	292
1,622	Muenchener Rueckversicherungs-Gesellschaft AG	292

Holding	Investments	Cost €'000
Purchases		
36,659	Total SA	1,925
73,443	GlaxoSmithKline Plc	1,349
5,837	Roche Holding AG	1,160
21,154	Unilever NV	1,013
23,705	Novo Nordisk A/S	948
27,718	Diageo Plc	865
4,707	Allianz SE	858
11,877	AstraZeneca Plc	760
14,975	Unilever Plc	710
13,143	Rio Tinto Plc	597
5,622	SAP SE	560
25,567	Prudential Plc	512
2,565	Adidas AG	500
16,461	Industria de Diseno Textil SA	464
49,761	E.ON SE	453
20,468	AXA SA	448
2,575	ASML Holding NV	446
2,052	L'Oreal SA	426
1,605	Zurich Insurance Group AG	422
21,659	Compass Group Plc	397
40,562	Rolls-Royce Holdings Plc	390
148,267	BT Group Plc	381
3,020	Sika AG	348
11,443	Imperial Brands Plc	342
3,233	Safran SA	340
4,313	Amadeus IT Group SA	311
14,230	Experian Plc	306

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI EUROPE SIZE FACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds €'000
Sales		
2,017	Smurfit Kappa Group Plc	72
558	Temenos AG	71
7,392	Informa Plc	71
1,763	Moncler SpA	69
41,225	Centrica Plc	69
1,723	Delivery Hero SE	68
24,975	Melrose Industries Plc	68
8,954	Pirelli & C SpA	66
1,617	NMC Health Plc	65
2,048	Aker BP ASA	64
509	Sartorius AG	64
5,361	Epiroc AB	48
3,727	Leonardo SpA	37
2,366	Micro Focus International Plc	36
194	Iliad SA	28
3,200	Epiroc AB Class 'B'	27
1,924	Metro AG	22
747	Proximus SADP	17
335	Osram Licht AG	17
1,013	Eutelsat Communications SA	17

Holding	Investments	Cost €'000
Purchases		
831	Koninklijke DSM NV	71
35,372	UnipolSai Assicurazioni SpA	67
45,480	Cobham Plc	65
4,593	IMI Plc	61
2,448	Lagardere SCA	57
2,151	Boskalis Westminster	51
24,147	Old Mutual Ltd	43
4,382	Getinge AB	36
223	Wirecard AG	29
1,966	Siemens Gamesa Renewable Energy SA	26
7,040	J Sainsbury Plc	26
348	Neste Oyj	24
1,159	easyJet Plc	23
3,783	Royal Mail Plc	22
1,067	TUI AG	21
312	Next Plc	21
725	Lundin Petroleum AB	20
1,904	Pearson Plc	20
202	Ubisoft Entertainment SA	19
136	Ipsen SA	18
6,548	Old Mutual Plc	18
1,021	Stora Enso Oyj	18
430	Swedish Match AB	17
32	Puma SE	17
10	Dassault Aviation SA	17
516	William Demant Holding A/S	16
316	Umicore SA	15
1,956	Poste Italiane SpA	14

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds €'000
Sales		
1,639,543	Koninklijke Ahold Delhaize NV	32,326,340
235,870	Novartis AG	16,983,678
466,388	Imperial Tobacco Group Plc	14,243,369
192,514	Sanofi	14,195,456
128,473	Siemens AG	14,046,670
186,585	Total SA	9,990,465
119,233	Bayer AG	9,735,143
195,425	Rio Tinto Plc	8,733,915
171,889	Shire Plc	8,640,826
145,773	Daimler AG	8,130,988
273,573	Royal Dutch Shell Plc	7,756,964
2,065,234	J Sainsbury Plc	7,440,547
142,025	BNP Paribas SA	7,418,121
176,455	British American Tobacco Plc	7,305,700
1,603,674	Banco Santander SA	7,114,646
3,190,086	Barclays Plc	6,343,113
1,316,433	Nokia OYJ	6,242,966
976,694	BP Plc	6,136,460
72,388	Vinci SA	5,909,874
262,524	AXA SA	5,863,808
39,237	Volkswagen AG	5,794,242
199,879	Royal Dutch Shell Plc Class 'B'	5,744,298
1,508,716	Glencore Plc	5,455,205
78,923	Schneider Electric SE	5,427,046
480,735	Deutsche Bank AG	4,721,335
126,202	Societe Generale SA	4,581,352
1,593,081	WM Morrison Supermarkets Plc	4,563,621

Holding	Investments	Cost €'000
Purchases		
1,118,533	British American Tobacco Plc	43,261
19,098,456	Lloyds Banking Group Plc	13,536
165,442	Bayer AG	12,114
1,984,543	Banco Bilbao Vizcaya Argentaria SA	11,077
4,054,398	Tesco Plc	10,445
142,199	Sanofi	9,464
104,158	NXP Semiconductors NV	9,413
121,764	Novartis AG	7,853
474,281	Eni SpA	7,197
1,562,315	Banco Santander SA	7,047
376,298	ING Groep NV	4,454
51,932	Covestro AG	4,042
64,133	Daimler AG	3,893
251,483	Micro Focus International Plc	3,841
33,375	Siemens AG	3,712
730,311	Nokia OYJ	3,611
166,896	AXA SA	3,573
74,556	Shire Plc	3,526
63,101	BNP Paribas SA	3,100
1,184,329	BT Group Plc	3,079
87,182	Societe Generale SA	3,066
646,305	Enel SpA	3,058
59,068	Adecco Group AG	2,897
67,744	Cie de Saint-Gobain	2,598

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
70,762	JPMorgan Chase & Co	7,866
123,891	Intel Corp	6,061
14,940	Boeing Co	5,232
25,676	Home Depot Inc	4,677
21,088	Mastercard Inc	4,268
30,096	Visa Inc	4,257
80,363	Cisco Systems Inc	3,802
11,256	Netflix Inc	3,378
34,576	AbbVie Inc	3,228
17,474	NVIDIA Corp	3,072
11,393	Adobe Inc	2,853
26,029	Microsoft Corp	2,847
12,867	Accenture Plc	2,117
1,183	Amazon.com Inc	2,081
19,200	Texas Instruments Inc	1,925
13,085	Caterpillar Inc	1,782
11,998	Estee Lauder Cos Inc	1,710
9,076	S&P Global Inc	1,673
19,711	Valero Energy Corp	1,652
34,080	Charles Schwab Corp	1,552
8,277	Raytheon Co	1,477
14,844	Phillips 66	1,423
7,889	Stryker Corp	1,378
3,055	BlackRock Inc*	1,318
4,368	Northrop Grumman Corp	1,163

* Investment in related party.

Holding	Investments	Cost $'000
Purchases		
71,477	Microsoft Corp	7,630
4,403	Amazon.com Inc	7,514
50,222	Visa Inc	7,040
19,156	Boeing Co	6,909
37,728	Apple Inc	6,738
31,712	Mastercard Inc	6,439
55,161	JPMorgan Chase & Co	6,069
71,948	Merck & Co Inc	5,709
121,765	Pfizer Inc	5,629
122,638	Cisco Systems Inc	5,623
17,300	UnitedHealth Group Inc	4,868
96,550	Intel Corp	4,801
76,223	Verizon Communications Inc	4,596
47,152	Procter & Gamble Co	4,456
13,357	Netflix Inc	4,408
16,512	Adobe Inc	4,086
20,008	Home Depot Inc	3,782
26,065	Eli Lilly & Co	3,092
13,614	NVIDIA Corp	3,069
26,549	Walt Disney Co	3,066
77,148	Comcast Corp	3,010
26,963	Abbvie Inc	2,479
34,824	Abbott Laboratories	2,416
10,130	Costco Wholesale Corp	2,293

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI USA MULTIFACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
24,022	Accenture Plc	3,923
77,350	General Motors Co	2,894
7,243	Anthem Inc	2,040
9,276	Aetna Inc	1,958
11,451	Centene Corp	1,601
14,043	Express Scripts Holding Co	1,386
6,959	Apple Inc	1,355
5,710	Cigna Corp	1,228
5,693	Intuit Inc	1,210
32,086	Citizens Financial Group Inc	1,178
17,548	Eversource Energy	1,178
15,295	Republic Services Inc	1,166
6,860	Norfolk Southern Corp	1,156
19,160	Tyson Foods Inc	1,139
16,862	Realty Income Corp	1,069
3,193	Humana Inc	1,053
12,887	Target Corp	1,036
5,185	Waters Corp	1,028
10,345	Phillips 66	1,024
22,717	Exelon Corp	1,019
10,367	KLA-Tencor Corp	1,015
27,134	Applied Materials Inc	997
5,190	L3 Technologies Inc	963
10,429	Valero Energy Corp	922
13,048	Marathon Petroleum Corp	890
22,354	Micron Technology Inc	887
18,991	Aflac Inc	848
7,990	LyondellBasell Industries NV	756
3,635	Public Storage	750

Holding	Investments	Cost $'000
Purchases		
79,139	AT&T Inc	2,472
11,706	HCA Healthcare Inc	1,686
18,322	Eaton Corp Plc	1,410
15,194	Marathon Petroleum Corp	1,129
23,668	Archer-Daniels-Midland Co	1,089
33,687	Kroger Co	999
17,389	Bristol-Myers Squibb Co	930
14,822	PACCAR Inc	922
12,520	Cerner Corp	725
14,677	Micron Technology Inc	703
2,018	WW Grainger Inc	634
3,274	IAC/InterActiveCorp	583
2,078	Cooper Cos Inc	579
3,564	ANSYS Inc	577
16,173	Apache Corp	568
7,372	Expeditors International of Washington Inc	561
15,484	Mosaic Co	557
3,314	Accenture Plc	547
2,087	Anthem Inc	512
5,150	Tractor Supply Co	490
6,812	WP Carey Inc	462
14,945	Viacom Inc	461
13,372	Franklin Resources Inc	453
2,168	Intuit Inc	451
3,965	Phillips 66	449
1,732	WellCare Health Plans Inc	441

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
26,642	Honeywell International Inc	3,907
12,178	Mastercard Inc	2,431
43,501	Bristol-Myers Squibb Co	2,323
36,877	Verizon Communications Inc	2,218
11,030	Johnson & Johnson	1,599
50,142	AT&T Inc	1,563
22,092	Starbucks Corp	1,470
19,502	Nike Inc	1,460
6,701	3M Co	1,377
7,580	Apple Inc	1,362
9,580	Visa Inc	1,344
7,727	Accenture Plc	1,262
13,675	Marsh & McLennan Cos Inc	1,204
7,165	Linde Plc	1,138
9,040	International Business Machines Corp	1,115
2,577	BlackRock Inc*	1,091
560	Booking Holdings Inc	1,055
9,606	Texas Instruments Inc	949
4,338	Intuit Inc	923
18,479	TJX Cos Inc	909
5,281	NVIDIA Corp	883
9,325	Lowe's Cos Inc	876
7,713	T Rowe Price Group Inc	759
15,884	Aflac Inc	721
10,174	Progressive Corp	668
4,535	Automatic Data Processing Inc	663
8,658	Aptiv Plc	624
4,912	McKesson Corp	612
5,954	Ross Stores Inc	524

* Investment in related party.

Holding	Investments	Cost $'000
Purchases		
45,586	Facebook Inc	6,410
27,682	Apple Inc	5,749
39,724	Johnson & Johnson	5,533
16,767	Lockheed Martin Corp	5,037
23,846	Mastercard Inc	4,926
28,736	Visa Inc	4,098
47,747	Exxon Mobil Corp	3,898
32,572	Walt Disney Co	3,762
60,859	Altria Group Inc	3,722
23,042	Moody's Corp	3,665
17,589	Amgen Inc	3,538
3,020	Alphabet Inc Class 'C'	3,305
2,852	Alphabet Inc	3,165
14,869	3M Co	3,019
11,835	NVIDIA Corp	2,740
33,933	Nike Inc	2,657
43,132	Starbucks Corp	2,657
5,640	BlackRock Inc*	2,509
14,706	Aon Plc	2,428
28,309	Marsh & McLennan Cos Inc	2,411
14,628	Accenture Plc	2,404
15,527	Honeywell International Inc	2,385
16,341	International Business Machines Corp	2,189
9,402	Costco Wholesale Corp	2,174
26,107	TJX Cos Inc	2,045
1,039	Booking Holdings Inc	2,023
19,657	Texas Instruments Inc	2,012
17,923	Eli Lilly & Co	1,913
25,874	Progressive Corp	1,792
16,895	Lowe's Cos Inc	1,725
15,861	T Rowe Price Group Inc	1,666

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI USA SIZE FACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
807	Diamondback Energy Inc	89
423	Andeavor	65
492	Dr Pepper Snapple Group Inc	61
2,091	EQT Corp	39
1,672	Equitrans Midstream Corporation	35
465	Wyndham Hotels & Resorts Inc	29
465	Wyndham Destinations Inc	23
390	Veoneer Inc	17
12	Ulta Salon Cosmetics & Fragrance Inc	4
85	Hologic Inc	4
96	Mosaic Co	4
100	Sealed Air Corp	4
70	Zions Bancorporation	4
36	Quest Diagnostics Inc	4
12	WW Grainger Inc	4
147	Interpublic Group of Cos Inc	4
90	Alkermes Plc	4
122	Duke Realty Corp	3
39	American Water Works Co Inc	3
354	New York Community Bancorp Inc	3

Holding	Investments	Cost $'000
Purchases		
1,582	WP Carey Inc	103
4,792	Advanced Micro Devices Inc	96
1,358	Nordstrom Inc	87
514	Advance Auto Parts Inc	85
582	McCormick & Co Inc	84
1,301	Church & Dwight Co Inc	83
1,093	Square Inc	81
581	Lululemon Athletica Inc	81
1,259	TripAdvisor Inc	78
702	Darden Restaurants Inc	78
2,214	Mosaic Co	78
844	Tractor Supply Co	78
4,950	AES Corp	76
411	IAC/InterActiveCorp	76
2,705	HCP Inc	76
1,646	Ball Corp	76
1,019	Fortinet Inc	76
809	Veeva Systems Inc	75
967	Jacobs Engineering Group Inc	74
923	Kohl's Corp	74

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
938,192	Apple Inc	187,418
1,165,839	Cisco Systems Inc	55,752
469,429	Walmart Inc	45,151
930,932	Pfizer Inc	40,311
966,685	General Motors Co	34,376
1,003,721	Bank of America Corp	30,473
584,151	Intel Corp	27,454
224,783	Chevron Corp	27,240
376,632	Citigroup Inc	27,149
125,437	Norfolk Southern Corp	22,105
292,241	Gilead Sciences Inc	21,926
2,164,931	Ford Motor Co	20,642
730,142	Host Hotels & Resorts Inc	15,418
464,231	AT&T Inc	15,274
80,791	Allergan Plc	15,259
194,869	CVS Health Corp	15,018
170,170	Target Corp	14,359
145,177	Express Scripts Holding Co	13,572
282,654	Micron Technology Inc	13,197
87,528	International Business Machines Corp	13,014
302,549	Exelon Corp	12,982
53,664	FedEx Corp	12,949
41,737	Anthem Inc	11,366
194,578	Delta Air Lines Inc	11,323

Holding	Investments	Cost $'000
Purchases		
1,637,587	AT&T Inc	51,240
614,134	Intel Corp	29,988
139,232	Apple Inc	28,516
128,370	International Business Machines Corp	16,211
351,565	Micron Technology Inc	14,055
126,791	Walgreens Boots Alliance Inc	10,284
233,824	Pfizer Inc	9,814
229,804	General Motors Co	8,224
283,471	Bank of America Corp	8,157
66,454	Chevron Corp	7,981
132,505	Qualcomm Inc	7,865
171,932	Cisco Systems Inc	7,738
105,625	Citigroup Inc	7,170
911,690	General Electric Co	6,840
445,931	Hewlett Packard Enterprise Co	6,736
69,424	Walmart Inc	6,598
75,273	Gilead Sciences Inc	5,460
533,605	Ford Motor Co	5,166
28,295	Allergan Plc	4,851
63,044	Marathon Petroleum Corp	4,744
27,647	Norfolk Southern Corp	4,616
95,698	Archer-Daniels-Midland Co	4,493

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
422,170	JPMorgan Chase & Co	46,493
374,528	Microsoft Corp	40,079
107,395	Boeing Co	37,316
21,358	Amazon.com Inc	36,877
747,808	Intel Corp	36,370
1,116,949	Bank of America Corp	31,706
204,477	Visa Inc	28,473
140,727	Mastercard Inc	28,297
153,702	Home Depot Inc	27,914
525,728	Cisco Systems Inc	24,296
71,276	Netflix Inc	22,441
106,133	NVIDIA Corp	19,531
207,337	AbbVie Inc	19,316
75,560	Adobe Inc	18,788
68,321	UnitedHealth Group Inc	18,304
2,075,200	AIA Group Ltd	16,899
40,095	LVMH Moet Hennessy Louis Vuitton SE	11,718
115,640	Texas Instruments Inc	11,642
78,618	Caterpillar Inc	10,653
121,122	Valero Energy Corp	10,512

Holding	Investments	Cost $'000
Purchases		
346,846	Apple Inc	61,940
19,730	Amazon.com Inc	35,023
318,804	Microsoft Corp	34,959
386,208	Merck & Co Inc	30,643
661,343	Pfizer Inc	30,575
417,582	Verizon Communications Inc	25,181
255,302	Procter & Gamble Co	24,129
265,214	Nestle SA	22,599
52,581	Boeing Co	18,984
202,308	Novartis AG	18,417
128,181	Visa Inc	18,355
146,373	Walt Disney Co	16,905
81,154	Mastercard Inc	16,827
140,554	Eli Lilly & Co	16,676
423,818	Comcast Corp	16,534
325,173	Coca-Cola Co	16,389
138,700	JPMorgan Chase & Co	15,526
59,607	Roche Holding AG	15,457
312,148	Cisco Systems Inc	14,581
53,379	UnitedHealth Group Inc	14,343
132,576	Walmart Inc	12,946

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
58,277	Accenture Plc	9,564
27,270	Lam Research Corp	4,262
111,310	Applied Materials Inc	4,130
269,000	Sun Hung Kai Properties Ltd	3,818
432,000	CK Asset Holdings Ltd	3,097
82,432	Citizens Financial Group Inc	3,005
24,148	Dr Pepper Snapple Group Inc	2,969
48,804	Tyson Foods Inc	2,885
20,074	Harris Corp	2,882
4,348	Mettler-Toledo International Inc	2,750
26,448	KLA-Tencor Corp	2,600
13,025	Waters Corp	2,582
26,611	Total System Services Inc	2,332
12,668	L3 Technologies Inc	2,330
32,488	Renault SA	2,293
49,671	Western Digital Corp	2,265
7,679	Teleflex Inc	2,105
32,221	Orsted A/S	2,098
7,978	Arista Networks Inc	1,904
63,648	Arch Capital Group Ltd	1,820
33,448	Zions Bancorp NA	1,628

Holding	Investments	Cost $'000
Purchases		
238,141	Bristol-Myers Squibb Co	12,731
30,553	Biogen Inc	10,196
41,988	HCA Healthcare Inc	6,046
65,719	Eaton Corp Plc	5,057
285,300	Astellas Pharma Inc	4,377
21,856	Accenture Plc	3,666
75,588	Intel Corp	3,662
44,910	Cerner Corp	2,601
9,598	Anthem Inc	2,541
38,209	CGI Group Inc	2,444
112,491	Host Hotels & Resorts Inc	2,138
43,399	Micron Technology Inc	2,095
11,744	IAC/InterActiveCorp	2,090
7,453	Cooper Cos Inc	2,078
23,223	Henry Schein Inc	2,072
58,012	Apache Corp	2,038
68,190	Kroger Co	2,018
11,236	Advance Auto Parts Inc	1,997
9,132	Intuit Inc	1,978
7,579	WellCare Health Plans Inc	1,932

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
76,606	Johnson & Johnson	11,166
187,969	Bristol-Myers Squibb Co	10,059
76,371	Walt Disney Co	8,810
55,989	Microsoft Corp	6,191
35,513	Linde Plc	5,648
217,400	KDDI Corp	5,118
19,663	Roche Holding AG	5,045
39,117	Safran SA	4,888
1,303,691	BT Group Plc	4,347
93,363	Investor AB	4,083
34,418	Eli Lilly & Co	4,056
19,415	3M Co	4,008
47,733	Exxon Mobil Corp	3,810
154,600	NTT DoCoMo Inc	3,593
22,619	Honeywell International Inc	3,335
103,881	Deutsche Post AG	3,308
39,203	AstraZeneca Plc	3,044
37,103	Fortive Corp	2,824
39,073	Aptiv Plc	2,812
13,423	Mastercard Inc	2,702
59,420	General Mills Inc	2,519
1,393,645	Centrica Plc	2,454
81,760	Arch Capital Group Ltd	2,338
49,506	Novo Nordisk A/S	2,269
11,610	Apple Inc	2,269
29,477	Nike Inc	2,218

Holding	Investments	Cost $'000
Purchases		
164,516	Johnson & Johnson	23,398
212,418	Microsoft Corp	23,235
110,670	Apple Inc	22,933
252,035	Exxon Mobil Corp	20,510
18,574	Alphabet Inc Class 'C'	20,328
17,631	Alphabet Inc	19,564
127,997	Facebook Inc	19,044
842,941	GlaxoSmithKline Plc	17,530
53,088	Lockheed Martin Corp	15,949
63,957	Roche Holding AG	15,786
74,051	Amgen Inc	15,421
248,160	Altria Group Inc	15,005
1,661,600	AIA Group Ltd	13,595
107,364	Walt Disney Co	12,356
72,317	Moody's Corp	11,504
55,782	3M Co	11,410
143,147	Nike Inc	11,204
74,914	Visa Inc	10,702
47,632	Mastercard Inc	9,836
146,619	Starbucks Corp	9,154
162,341	Unilever NV	8,950
57,532	Honeywell International Inc	8,905

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI WORLD SIZE FACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
80,816	Bank Leumi Le-Israel BM	527
3,480	Andeavor	525
11,314	Envision Healthcare Corp	485
3,759	Dr Pepper Snapple Group Inc	462
2,569	ServiceNow Inc	456
4,015	Diamondback Energy Inc	451
65,135	Bank Hapoalim BM	449
2,585	Red Hat Inc	420
23,517	Freeport-McMoRan Inc	397
3,559	Koninklijke DSM NV	354
12,400	SBI Holdings Inc	337
197,357	Cobham Plc	327
136,030	Mercury NZ Ltd	308
4,271	WR Grace & Co	306
138,885	UnipolSai Assicurazioni SpA	305
18,967	Range Resources Corp	300
10,848	Lagardere SCA	292
6,327	AutoNation Inc	289
18,680	IMI Plc	288
17,718	Brixmor Property Group Inc	281

Holding	Investments	Cost $'000
Purchases		
8,855	Keysight Technologies Inc	524
20,673	HCP Inc	518
7,225	GoDaddy Inc	511
14,235	Campbell Soup Co	500
10,600	Showa Denko KK	495
20,900	SG Holdings Co Ltd	487
3,314	Temenos AG	483
9,225	WSP Global Inc	481
8,866	Copart Inc	479
243,212	Centrica Plc	476
44,479	Informa Plc	476
14,053	L Brands Inc	476
1,260	ABIOMED Inc	474
11,901	Smurfit Kappa Group Plc	470
62,560	a2 Milk Co Ltd	470
54,100	Dairy Farm International Holdings Ltd	469
20,105	ON Semiconductor Corp	467
10,473	Moncler SpA	456
10,187	Delivery Hero SE	456
9,543	NMC Health Plc	445

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
1,580,332	Cisco Systems Inc	73,947
354,547	Walmart Inc	29,263
573,555	Pfizer Inc	23,693
1,912,324	HSBC Holdings Plc	18,333
331,162	Intel Corp	17,593
208,923	Gilead Sciences Inc	14,663
210,100	Toyota Motor Corp	13,345
478,934	HP Inc	11,051
204,900	Sony Corp	10,651
124,242	Sanofi	10,572
373,900	Mitsubishi Corp	10,372
58,374	Aetna Inc	10,281
324,197	Corning Inc	10,231
140,871	Citigroup Inc	9,368
371,391	Koninklijke Ahold Delhaize NV	9,151
169,852	Micron Technology Inc	8,744
94,226	Express Scripts Holding Co	8,508
62,019	International Business Machines Corp	8,465
423,000	ITOCHU Corp	7,891
173,782	Archer-Daniels-Midland Co	7,875

Holding	Investments	Cost $'000
Purchases		
1,386,765	AT&T Inc	43,476
529,258	Intel Corp	25,819
426,260	Cisco Systems Inc	19,769
409,660	Pfizer Inc	17,424
124,624	International Business Machines Corp	16,085
357,878	Micron Technology Inc	15,083
351,834	British American Tobacco PLC	13,510
5,926,960	Vodafone Group PLC	12,783
196,100	Toyota Motor Corp	11,899
131,800	SoftBank Group Corp	11,059
149,861	Citigroup Inc	10,174
134,424	Bayer AG	9,831
103,508	Sanofi	9,081
121,395	Gilead Sciences Inc	8,759
132,892	Total SA	7,976
280,900	Mitsubishi Corp	7,944
42,712	Allergan PLC	7,384
422,300	Hitachi Ltd	7,233
988,000	CK Asset Holdings Ltd	7,149
94,015	CVS Health Corp	7,148

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
3,525,000	Continental Resources Inc 5% 15/09/2022	3,570
2,700,000	ArcelorMittal 7.25% 15/10/2039	3,090
2,707,000	Williams Cos Inc 4.55% 24/06/2024	2,765
2,450,000	Credit Agricole SA 8.375% *	2,531
2,350,000	ArcelorMittal 5.75% 01/03/2021	2,445
1,900,000	Societe Generale SA 9.375% *	2,380
2,100,000	Rockies Express Pipeline LLC 6.875% 15/04/2040	2,320
2,350,000	Williams Cos Inc 3.7% 15/01/2023	2,311
2,050,000	Sprint Capital Corp 6.9% 01/05/2019	2,106
2,045,000	Rockies Express Pipeline LLC 5.625% 15/04/2020	2,101
1,750,000	Williams Cos Inc 5.75% 24/06/2044	1,881
1,600,000	ArcelorMittal 6.5% 25/02/2022	1,716
1,250,000	Williams Cos Inc 8.75% 15/03/2032	1,675
1,400,000	Intesa Sanpaolo SpA 5% 23/09/2019	1,664
1,370,000	Williams Cos Inc 7.5% 15/01/2031	1,660
1,300,000	Intesa Sanpaolo SpA 8.375% *	1,551
1,350,000	ArcelorMittal 7% 01/03/2041	1,526
2,425,000	Frontier Communications Corp 9% 15/08/2031	1,455
1,500,000	Rowan Cos Inc 4.875% 01/06/2022	1,399
900,000	Barclays Bank Plc 14% *	1,307
1,500,000	Genworth Holdings Inc 4.9% 15/08/2023	1,299
1,225,000	Nokia Oyj 5.375% 15/05/2019	1,250
1,375,000	Genworth Holdings Inc 4.8% 15/02/2024	1,182
1,100,000	BPCE SA 12.5% *	1,176
1,095,000	Kinross Gold Corp 5.95% 15/03/2024	1,136
1,300,000	Talen Energy Supply LLC 4.6% 15/12/2021	1,121
900,000	Solvay Finance SA 4.199% *	1,080
800,000	BPCE SA 12.5% *	1,041
850,000	Credit Agricole SA 7.875% *	1,041
1,000,000	Continental Resources Inc 4.5% 15/04/2023	999
650,000	Tesco Plc 6.125% 24/02/2022	987
800,000	Vallourec SA 3.25% 02/08/2019	918
800,000	Casino Guichard Perrachon SA 4.407% 06/08/2019	912
850,000	Dell Inc 5.875% 15/06/2019	860
600,000	Telecom Italia SpA 6.375% 24/06/2019	826
950,000	Rowan Cos Inc 4.75% 15/01/2024	822

* Perpetual Bond

Holding	Investments	Cost $'000
Purchases		
3,000,000	Intesa Sanpaolo SpA 5.017% 26/06/2024	2,694
2,050,000	Intesa Sanpaolo SpA 6.625% 13/09/2023	2,691
2,475,000	Wyndham Destinations Inc 4.25% 01/03/2022	2,409
2,300,000	Sprint Capital Corp 6.875% 15/11/2028	2,234
1,974,000	Sprint Capital Corp 8.75% 15/03/2032	2,152
1,800,000	TDC A/S 1.75% 27/02/2027	2,097
2,225,000	EnLink Midstream Partners LP 4.15% 01/06/2025	2,085
1,300,000	TDC A/S 5.625% 23/02/2023	1,853
2,600,000	Bed Bath & Beyond Inc 5.165% 01/08/2044	1,834
1,400,000	UniCredit SpA 6.125% 19/04/2021	1,786
1,750,000	Nabors Industries Inc 5% 15/09/2020	1,765
1,850,000	Pitney Bowes Inc 3.875% 01/10/2021	1,716
1,650,000	EnLink Midstream Partners LP 4.4% 01/04/2024	1,590
1,650,000	EnLink Midstream Partners LP 4.85% 15/07/2026	1,587
1,250,000	TDC A/S 3.75% 02/03/2022	1,543
1,300,000	Teollisuuden Voima Oyj 2% 08/05/2024	1,517
1,250,000	Assicurazioni Generali SpA 4.596% *	1,442
1,050,000	UniCredit SpA 6.95% 31/10/2022	1,389
1,350,000	Symantec Corp 4.2% 15/09/2020	1,359
1,525,000	EnLink Midstream Partners LP 5.45% 01/06/2047	1,320

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES HEALTHCARE INNOVATION UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000	Holding	Investments	Cost $'000
Sales			**Purchases**		
35,441	ViroMed Co Ltd	7,488	58,577	Sarepta Therapeutics Inc	6,651
2,157,332	CSPC Pharmaceutical Group Ltd	6,601	65,759	PRA Health Sciences Inc	6,455
23,007	Celltrion Inc	6,232	58,955	LivaNova Plc	6,362
14,008	ABIOMED Inc	6,202	223,744	Amicogen Inc	6,284
44,676	Alnylam Pharmaceuticals Inc	4,816	57,289	Neurocrine Biosciences Inc	5,979
87,434	Chugai Pharmaceutical Co Ltd	4,762	114,055	CompuGroup Medical SE	5,974
203,962	Sirtex Medical Ltd	4,716	243,300	Ono Pharmaceutical Co Ltd	5,964
16,087	Teleflex Inc	4,538	106,190	Nektar Therapeutics	5,964
460,000	Sumitomo Bakelite Co Ltd	4,454	271,600	Sumitomo Dainippon Pharma Co Ltd	5,894
41,959	Galapagos NV	4,201	269,000	EPS Holdings Inc	5,807
14,440	Roper Technologies Inc	4,101	312,940	Evotec AG	5,727
34,477	Charles River Laboratories International Inc	4,042	90,044	Maximus Plc	5,707
68,790	Towa Pharmaceutical Co Ltd	3,992	35,702	Ipsen SA	5,704
127,644	InBody Co Ltd	3,747	13,853	Siegfried Holding AG	5,638
88,868	Catalent Inc	3,685	620,878	Biocon Ltd	5,621
297,636	Binex Co Ltd	3,142	217,114	Hansa Medical AB	5,618
341,861	Aurobindo Pharma Ltd	3,081	247,200	Eiken Chemical Co Ltd	5,588
36,964	Gerresheimer AG	2,913	4,264,000	Microport Scientific Corp	5,583
223,196	Pharmally International Holding Co Ltd	2,751	285,066	Whanin Pharmaceutical Co Ltd	5,459
124,135	i-SENS Inc	2,681	30,796	Bluebird Bio Inc	5,347
2,345,409	ScinoPharm Taiwan Ltd	2,524	15,874,000	Lifetech Scientific Corp	5,215
219,100	Nippon Kayaku Co Ltd	2,375	71,564	SillaJen Inc	5,212
58,756	Myriad Genetics Inc	2,310	678,808	Nordic Nanovector ASA	5,169
6,172	Samsung Biologics Co Ltd	2,289	21,267,000	Sihuan Pharmaceutical Holdings Group Ltd	5,167
77,800	Takara Bio Inc	1,719	42,145	Anterogen Co Ltd	5,002
1,560,000	United Laboratories International Holdings Ltd	1,654	62,338	Nolato AB	4,898
5,526	Illumina Inc	1,592	161,322	Ion Beam Applications	4,188
38,199	Green Cross Cell Corp	1,555	103,484	TESARO Inc	4,096
3,106	Intuitive Surgical Inc	1,522	252,852	Nuance Communications Inc	3,847
52,565	Orion Oyj	1,456	46,666	Celgene Corp	3,745
88,049	Divi's Laboratories Ltd	1,420	54,100	Kolon Life Science Inc	3,688
6,662	Roche Holding AG	1,418	22,785	Genmab A/S	3,517
37,200	Asahi Intecc Co Ltd	1,416	210,614	ACADIA Pharmaceuticals Inc	3,502
15,271	Medipost Co Ltd	1,404	476,037	Yungjin Pharmaceutical Co Ltd	3,359
			83,161	Hologic Inc	3,356
			109,343	ST Pharm Co Ltd	3,279
			51,275	Cerner Corp	3,164
			67,774	Alkermes Plc	3,106

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI CHINA A UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
7,500	Kweichow Moutai Co Ltd	768
58,700	Ping An Insurance Group Co of China Ltd	544
109,600	China Merchants Bank Co Ltd	461
401,300	China Railway Group Ltd	420
223,700	CRRC Corp Ltd	296
37,380	Wanhua Chemical Group Co Ltd	285
112,700	Industrial Bank Co Ltd	253
164,200	Shanghai Pudong Development Bank Co Ltd	249
48,900	Hangzhou Hikvision Digital Technology Co Ltd	236
291,700	Industrial & Commercial Bank of China Ltd	236
399,300	Agricultural Bank of China Ltd	213
31,700	Midea Group Co Ltd	201
82,200	China Yangtze Power Co Ltd	196
53,900	China Vanke Co Ltd	191
18,700	Jiangsu Hengrui Medicine Co Ltd	186
218,600	Bank of Communications Co Ltd	183
215,600	China State Construction Engineering Corp Ltd	183
41,700	SAIC Motor Corp Ltd	181
194,700	China Minsheng Banking Corp Ltd	177
60,800	Zhejiang Century Huatong Group Co Ltd	175
34,100	China Pacific Insurance Group Co Ltd	165
16,700	Wuliangye Yibin Co Ltd	162

Holding	Investments	Cost $'000
Purchases		
68,942	Kweichow Moutai Co Ltd	6,692
545,383	Ping An Insurance Group Co of China Ltd	5,046
1,034,406	China Merchants Bank Co Ltd	4,325
1,046,279	Industrial Bank Co Ltd	2,360
4,261,438	Agricultural Bank of China Ltd	2,275
1,483,171	Shanghai Pudong Development Bank Co Ltd	2,250
2,724,379	Industrial & Commercial Bank of China Ltd	2,191
461,775	Hangzhou Hikvision Digital Technology Co Ltd	2,049
331,630	Midea Group Co Ltd	2,005
2,407,800	China United Network Communications Ltd	1,945
193,543	Wuliangye Yibin Co Ltd	1,760
181,375	Jiangsu Hengrui Medicine Co Ltd	1,738
489,600	China Vanke Co Ltd	1,722
1,883,380	China Minsheng Banking Corp Ltd	1,715
739,689	China Yangtze Power Co Ltd	1,714
2,105,700	China State Construction Engineering Corp Ltd	1,696
391,993	SAIC Motor Corp Ltd	1,696
1,996,000	Bank of Communications Co Ltd	1,674
309,109	China Pacific Insurance Group Co Ltd	1,512
928,687	Ping An Bank Co Ltd	1,381
2,510,200	Bank of China Ltd	1,323

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI EM SRI UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
178,994	Sanlam Ltd	1,074
143,000	Taiwan Semiconductor Manufacturing Co Ltd	1,015
176,386	Bharti Airtel Ltd	975
49,309	Aspen Pharmacare Holdings Ltd	973
20,778	Tiger Brands Ltd	551
646,000	CRRC Corp Ltd	534
38,100	Siam Cement PCL	531
210,300	United Tractors Tbk PT	529
31,609	Exxaro Resources Ltd	313
1,837,700	Adaro Energy Tbk PT	249
9,079	Tata Consultancy Services Ltd	234
10,094	Housing Development Finance Corp Ltd	234
24,907	Infosys Ltd	223
24,734	Banco Bradesco SA (Preference)	221
75,600	Malayan Banking Bhd	180
258,000	Banpu PCL	169
34,678	Qatar Gas Transport Co Ltd	141
27,244	Imperial Holdings Ltd	120
19,500	Public Bank Bhd	116
9,839	Standard Bank Group Ltd	113

Holding	Investments	Cost $'000
Purchases		
1,448,000	Taiwan Semiconductor Manufacturing Co Ltd	11,193
105,436	Housing Development Finance Corp Ltd	2,912
153,340	Infosys Ltd	2,037
195,591	Banco Bradesco SA (Preference)	1,610
53,912	Tata Consultancy Services Ltd	1,560
1,720,000	E.Sun Financial Holding Co Ltd	1,206
23,246	KB Financial Group Inc	1,067
78,322	Standard Bank Group Ltd	1,056
113,488	Fomento Economico Mexicano SAB de CV	1,056
171,500	Public Bank Bhd	1,014
25,172	Shinhan Financial Group Co Ltd	978
197,172	FirstRand Ltd	940
168,800	Advanced Info Service PCL	917
92,000	Wuxi Biologics Cayman Inc	897
5,371	Novatek PJSC	867
2,686	LG Chem Ltd	826
45,816	Nedbank Group Ltd	820
227,000	Chunghwa Telecom Co Ltd	802
57,400	Siam Cement PCL	785
117,500	B3 SA - Brasil Bolsa Balcao	744

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI EMU LARGE CAP UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds €'000
Sales		
7,585	Linde AG	1,671
39,780	Relx NV	734
10,949	Total SA	579
9,222	Unilever NV	441
4,373	SAP SE	434
3,403	Siemens AG	375
5,015	Sanofi	366
1,957	Allianz SE	358
1,237	LVMH Moet Hennessy Louis Vuitton SE	353
4,003	Bayer AG	330
5,699	Daimler AG	330
72,084	Banco Santander SA	324
4,089	BASF SE	321
1,825	ASML Holding NV	297
3,396	Anheuser-Busch InBev SA/NV	264
2,594	Airbus SE	261
5,012	BNP Paribas SA	258
1,124	L'Oreal SA	230
3,251	Schneider Electric SE	229
14,864	Deutsche Telekom AG	207
1,916	Air Liquide SA	206
17,396	ING Groep NV	204
8,677	AXA SA	190
2,255	Vinci SA	184
11,378	Eni SpA	181
2,724	Danone SA	175
26,327	Iberdrola SA	171

Holding	Investments	Cost €'000
Purchases		
7,528	Koninklijke DSM NV	640
1,362	ASML Holding NV	225
2,372	Bayer AG	195
2,970	Total SA	154
1,301	SAP SE	125
875	Siemens AG	94
20,947	Banco Santander SA	91
302	LVMH Moet Hennessy Louis Vuitton SE	86
842	Airbus SE	83
1,030	BASF SE	80
32,846	Intesa Sanpaolo SpA	79
1,192	Danone SA	79
1,377	BNP Paribas SA	70
346	L'Oreal SA	70
4,318	Repsol SA	70
889	Anheuser-Busch InBev SA/NV	68
5,836	ING Groep NV	67
899	Sanofi	64
584	Air Liquide SA	62
1,954	Deutsche Post AG	62
336	Allianz SE	61
4,168	Deutsche Telekom AG	57
12,451	Enel SpA	57
2,533	AXA SA	55
594	NXP Semiconductors NV	51
1,031	Unilever NV	50
606	Vinci SA	49
1,968	Atlantia SpA	49
3,028	Eni SpA	47

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI EMU MID CAP UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds €'000
Sales		
71,689	Koninklijke DSM NV	6,106
46,883	Lagardere SCA	1,083
35,178	Boskalis Westminster	832
390,017	UnipolSai Assicurazioni SpA	734
3,246	Wirecard AG	532
13,266	Vonovia SE	526
4,695	Capgemini SE	518
51,331	Commerzbank AG	453
13,340	UPM-Kymmene Oyj	414
8,289	Wolters Kluwer	411
6,655	Legrand SA	402
2,723	Gecina SA	391
10,075	NN Group NV	377
3,356	Ferrari NV	372
3,962	Kerry Group Plc	363
8,865	Deutsche Wohnen SE	354
4,801	Covestro AG	335
14,728	Peugeot SA	319
6,444	AerCap Holdings NV	308
6,799	Ageas	301

Holding	Investments	Cost €'000
Purchases		
91,112	Smurfit Kappa Group Plc	3,258
73,199	Moncler SpA	2,879
14,385	Sartorius AG	1,811
37,204	Delivery Hero SE	1,473
166,391	Pirelli & C SpA	1,219
28,502	Veolia Environnement SA	547
26,679	STMicroelectronics NV	520
3,713	Eiffage SA	360
3,092	Paddy Power Betfair Plc	293
7,843	ACS Actividades de Construccion y Servicios SA	281
27,978	Leonardo SpA	278
1,446	Wirecard AG	278
193,421	Banco de Sabadell SA	273
5,928	Vonovia SE	261
2,326	Capgemini SE	260
8,523	Edenred	252
3,724	Legrand SA	242
31,534	Bank of Ireland Group Plc	225
4,004	Wolters Kluwer NV	220
6,546	UPM-Kymmene Oyj	213

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI FRANCE UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds €'000
Sales		
6,304	Total SA	339
738	LVMH Moet Hennessy Louis Vuitton SE	223
2,974	Sanofi	218
1,546	Airbus SE	164
2,277	Schneider Electric SE	163
2,984	BNP Paribas SA	151
675	L'Oreal SA	140
1,145	Air Liquide SA	124
1,355	Vinci SA	112
4,957	AXA SA	108
1,573	Danone SA	107
4,581	Lagardere SCA	106
852	Safran SA	96
193	Kering SA	90
542	Pernod Ricard SA	74
5,099	Orange SA	71
1,962	Societe Generale SA	69
532	EssilorLuxottica SA	66
353	Unibail-Rodamco-Westfield	64
2,659	Vivendi SA	59
4,669	Engie SA	59
1,275	Cie de Saint-Gobain	47
333	Dassault Systemes SE	46
410	Capgemini SE	45
81	Hermes International	45
438	Cie Generale des Etablissements Michelin SCA	45
683	Legrand SA	44
1,705	ArcelorMittal	44

Holding	Investments	Cost €'000
Purchases		
26,005	Total SA	1,353
11,914	Sanofi	885
3,044	LVMH Moet Hennessy Louis Vuitton SE	861
6,471	Airbus SE	647
12,415	BNP Paribas SA	623
2,823	L'Oreal SA	583
4,753	Air Liquide SA	516
7,180	Danone SA	468
21,179	AXA SA	462
5,581	Vinci SA	459
6,073	Schneider Electric SE	416
3,679	Safran SA	401
828	Kering SA	372
2,316	Pernod Ricard SA	325
21,734	Orange SA	314
8,386	Societe Generale SA	295
2,287	EssilorLuxottica SA	277
19,847	Engie SA	256
1,456	Unibail-Rodamco-Westfield	255
11,512	Vivendi SA	248
1,761	Capgemini SE	199
5,271	Cie de Saint-Gobain	190
353	Hermes International	187
1,848	Cie Generale des Etablissements Michelin SCA	184
2,970	Legrand SA	180
7,263	ArcelorMittal	179
1,459	Dassault Systemes SE	175
9,502	STMicroelectronics NV	169
2,116	Renault SA	154
7,876	Veolia Environnement SA	150

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI JAPAN SRI UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
13,200	Sony Corp	657
19,800	KDDI Corp	492
17,000	Honda Motor Co Ltd	486
1,200	Nintendo Co Ltd	375
15,300	NTT DoCoMo Inc	369
5,100	Kao Corp	363
23,400	Astellas Pharma Inc	362
2,700	Daikin Industries Ltd	301
1,900	Murata Manufacturing Co Ltd	296
9,600	Komatsu Ltd	265
22,900	Panasonic Corp	260
2,700	Eisai Co Ltd	212
4,500	Denso Corp	207
5,900	Daiwa House Industry Co Ltd	191
10,100	Kubota Corp	164
13,000	Asahi Kasei Corp	151
1,900	Sysmex Corp	144
3,500	Sompo Holdings Inc	139
6,200	Aeon Co Ltd	136
3,400	Sumitomo Mitsui Trust Holdings Inc	134
12,000	Fujitsu Ltd	130
2,300	Chugai Pharmaceutical Co Ltd	129
1,700	West Japan Railway Co	120
1,800	Nitto Denko Corp	114
10,600	Inpex Corp	113
14,400	Toray Industries Inc	112
4,200	Tokyo Gas Co Ltd	107
6,400	Sekisui House Ltd	103
2,100	Omron Corp	92
16,800	Sumitomo Chemical Co Ltd	91
2,500	Hankyu Hanshin Holdings Inc	90
1,700	Kikkoman Corp	86
5,200	Tokyu Corp	85

Holding	Investments	Cost $'000
Purchases		
33,000	Sony Corp	1,732
42,500	Honda Motor Co Ltd	1,278
45,800	KDDI Corp	1,212
3,000	Nintendo Co Ltd	1,024
12,800	Kao Corp	974
34,300	NTT DoCoMo Inc	869
6,600	Daikin Industries Ltd	803
49,400	Astellas Pharma Inc	795
4,700	Murata Manufacturing Co Ltd	752
57,500	Panasonic Corp	727
24,000	Komatsu Ltd	703
6,600	Eisai Co Ltd	557
11,200	Denso Corp	551
14,800	Daiwa House Industry Co Ltd	497
33,000	Asahi Kasei Corp	436
25,600	Kubota Corp	431
4,500	Sysmex Corp	379
8,700	Sompo Holdings Inc	355
8,700	Sumitomo Mitsui Trust Holdings Inc	353
15,700	Aeon Co Ltd	350
5,900	Chugai Pharmaceutical Co Ltd	343
33,000	Fujitsu Ltd	328
4,400	Nitto Denko Corp	315
4,400	West Japan Railway Co	310
26,400	Inpex Corp	291
35,700	Toray Industries Inc	281
16,000	Sekisui House Ltd	261
10,200	Tokyo Gas Co Ltd	261
5,100	Omron Corp	238
6,000	Hankyu Hanshin Holdings Inc	230
13,000	Tokyu Corp	228
39,600	Sumitomo Chemical Co Ltd	226

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI USA SRI UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
13,900	Anthem Inc	3,654
29,901	Microsoft Corp	3,083
44,766	AT&T Inc	1,448
18,326	Intel Corp	979
9,881	Procter & Gamble Co	779
5,884	Walt Disney Co	621
5,564	Pepsico Inc	590
2,260	Nvidia Corp	556
3,114	Mcdonald S Corp	516
3,613	Intl Business Machines Corp	497
2,441	Accenture Plc	389
5,077	Nike Inc	377
2,708	Salesforce.Com Inc	361
5,132	Gilead Sciences Inc	359
2,340	Caterpillar Inc	338
4,605	Conocophillips	317
2,705	United Parcel Service	311
2,875	American Express Co	287
1,852	PNC Financial Services Group Inc*	261
5,566	Applied Materials Inc	257

* Investment in related party.

Holding	Investments	Cost $'000
Purchases		
352,218	Microsoft Corp	36,846
224,198	Intel Corp	10,872
121,218	Procter & Gamble Co	10,146
71,163	Walt Disney Co	7,883
68,298	PepsiCo Inc	7,583
37,726	McDonald's Corp	6,375
27,870	NVIDIA Corp	6,352
44,205	International Business Machines Corp	5,864
31,834	Accenture Plc	5,098
30,174	Praxair Inc	4,936
34,585	Salesforce.com Inc	4,781
61,480	Nike Inc	4,613
62,387	Gilead Sciences Inc	4,450
56,135	ConocoPhillips	3,882
28,753	Caterpillar Inc	3,800
33,221	United Parcel Service Inc	3,704
35,236	American Express Co	3,598
33,399	Prudential Financial Inc	3,227
21,349	American Tower Corp	3,172
10,111	Biogen Inc	3,143
17,717	CME Group Inc	3,115
12,836	Becton Dickinson and Co	3,054
22,456	PNC Financial Services Group Inc*	3,009
58,355	Charles Schwab Corp	2,889
22,494	Chubb Ltd	2,885

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI WORLD SRI UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000	Holding	Investments	Cost $'000
Sales			**Purchases**		
22,174	Texas Instruments Inc	2,481	81,387	Microsoft Corp	8,645
36,611	Unilever NV	2,040	48,100	PepsiCo Inc	4,985
8,742	ASML Holding NV	1,708	25,947	Siemens AG	3,330
34,107	Mondelez International Inc	1,339	52,397	Intel Corp	2,593
9,625	Air Liquide SA	1,184	27,566	Procter & Gamble Co	2,318
9,950	Microsoft Corp	1,062	16,724	Walt Disney Co	1,856
28,022	AT&T Inc	908	7,898	Roche Holding AG	1,851
21,324	Koninklijke Philips NV	872	27,860	Colgate-Palmolive Co	1,758
37,843	HP Inc	834	35,005	Applied Materials Inc	1,668
7,978	Kimberly-Clark Corp	805	27,576	Total SA	1,666
13,690	Kraft Heinz Co	787	4,300	Nintendo Co Ltd	1,641
19,566	Corning Inc	532	11,375	International Business Machines Corp	1,539
22,538	Assa Abloy AB	484	6,197	NVIDIA Corp	1,403
5,983	Legrand SA	451	13,650	Prudential Financial Inc	1,331
7,200	Kyocera Corp	428	7,719	Accenture Plc	1,248
6,904	Intel Corp	334	11,094	SAP SE	1,247
126	SGS SA	327	8,116	Salesforce.com Inc	1,129
1,900	United Rentals Inc	303	14,998	Gilead Sciences Inc	1,077
2,462	Walt Disney Co	278	4,690	Allianz SE	996
49,400	Resona Holdings Inc	276	7,381	Autodesk Inc	970

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000	Holding	Investments	Cost $'000
Sales			**Purchases**		
1,543	Vertex Pharmaceuticals Inc	251	14,946	Gilead Sciences Inc	1,070
695	Biogen Inc	225	5,115	Amgen Inc	989
531	Regeneron Pharmaceuticals Inc	200	2,920	Biogen Inc	947
1,663	Celgene Corp	128	10,456	Celgene Corp	838
1,543	Gilead Sciences Inc	111	2,267	Illumina Inc	714
584	Amgen Inc	111	1,448	Regeneron Pharmaceuticals Inc	514
249	Illumina Inc	76	2,880	Vertex Pharmaceuticals Inc	483
459	Alexion Pharmaceuticals Inc	53	3,417	Alexion Pharmaceuticals Inc	419
1,434	Mylan NV	49	7,930	Mylan NV	291
362	BioMarin Pharmaceutical Inc	34	2,731	BioMarin Pharmaceutical Inc	264
461	Incyte Corp	29	3,265	Incyte Corp	219
164	Shire Plc	28	1,240	Shire Plc	215
192	Neurocrine Biosciences Inc	20	2,438	Seattle Genetics Inc	164
127	Jazz Pharmaceuticals Plc	20	931	Jazz Pharmaceuticals Plc	153
351	Seattle Genetics Inc	20	1,391	Neurocrine Biosciences Inc	148
235	Alnylam Pharmaceuticals Inc	19	1,557	Alnylam Pharmaceuticals Inc	142
140	Sarepta Therapeutics Inc	17	2,790	Nektar Therapeutics	140
117	Bluebird Bio Inc	15	1,030	Sarepta Therapeutics Inc	134
342	Alkermes Plc	15	891	Bluebird Bio Inc	131
80	Bio-Techne Corp	13	2,271	Ionis Pharmaceuticals Inc	112

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES TA-35 ISRAEL UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
14,380	Frutarom Industries Ltd	1,457
34,526	Teva Pharmaceutical Industries Ltd	798
5,620	Nice Ltd	618
76,235	Bank Hapoalim BM	529
6,935	Perrigo Co Plc	528
84,116	Bank Leumi Le-Israel BM	523
62,607	Israel Chemicals Ltd	304
94,932	Israel Discount Bank Ltd	292
2,092	Elbit Systems Ltd	251
11,391	Mizrahi Tefahot Bank Ltd	215
180,446	Bezeq The Israeli Telecommunication Corp Ltd	194
3,301	Ormat Technologies Inc	174
3,464	Azrieli Group Ltd	171
7,948	Tower Semiconductor Ltd	170
1,848	SodaStream International Ltd	166
41,118	Partner Communications Co Ltd	154
27,282	OPKO Health Inc	127
4,284	Mazor Robotics Ltd	126
43,198	Delek Drilling LP	115
830	Paz Oil Co Ltd	113
11,178	Alony Hetz Properties & Investments Ltd	106
4,943	First International Bank Of Israel Ltd	105
18,130	Cellcom Israel Ltd	104
839,061	Isramco Negev 2 LP	89
9,573	Gazit-Globe Ltd	88
4,172	Strauss Group Ltd	85
376	Israel Corp Ltd	84

Holding	Investments	Cost $'000
Purchases		
10,006	Perrigo Co Plc	755
29,804	Teva Pharmaceutical Industries Ltd	671
81,879	Bank Hapoalim BM	577
83,022	Bank Leumi Le-Israel BM	519
4,624	Nice Ltd	501
3,939	Frutarom Industries Ltd	389
76,700	Israel Chemicals Ltd	372
115,926	Israel Discount Bank Ltd	362
2,555	Elbit Systems Ltd	314
13,306	LivePerson Inc	310
13,982	Mizrahi Tefahot Bank Ltd	263
220,359	Bezeq The Israeli Telecommunication Corp Ltd	248
9,818	Tower Semiconductor Ltd	230
2,257	SodaStream International Ltd	224
4,238	Azrieli Group Ltd	214
4,047	Ormat Technologies Inc	206
33,094	OPKO Health Inc	162
25,003	Shufersal Ltd	156
5,324	Mazor Robotics Ltd	154
52,978	Delek Drilling LP	144
1,015	Paz Oil Co Ltd	144
6,072	First International Bank Of Israel Ltd	132
13,651	Alony Hetz Properties & Investments Ltd	129
20,398	Phoenix Holdings Ltd	118
1,033,766	Isramco Negev 2 LP	112
5,193	Strauss Group Ltd	109
11,531	Gazit-Globe Ltd	108
457	Israel Corp Ltd	103
12,711	Harel Insurance Investments & Financial Services Ltd	98
7,795	Airport City Ltd	90
190,128	Oil Refineries Ltd	87

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES US EQUITY BUYBACK ACHIEVERS UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
12,408	CIT Group Inc	651
7,113	Express Scripts Holding Co	622
9,066	Signet Jewelers Ltd	535
13,643	ILG Inc	481
4,888	FTI Consulting Inc	364
2,886	IQVIA Holdings Inc	357
7,519	Sleep Number Corp	276
807	Boston Beer Co Inc	228
5,269	Terex Corp	221
6,210	Corning Inc	205
190	White Mountains Insurance Group Ltd	179
2,151	Dillard's Inc	171
4,188	Assured Guaranty Ltd	168
1,863	United Continental Holdings Inc	162
1,821	Murphy USA Inc	149
1,918	Walgreens Boots Alliance Inc	146
5,361	Sprouts Farmers Market Inc	146
1,584	Ubiquiti Networks Inc	143
328	Charter Communications Inc	107
2,458	Urban Outfitters Inc	106
373	Churchill Downs Inc	106
1,356	CVS Health Corp	101
922	Visteon Corp	101
7,241	Navient Corp	101
2,067	Foot Locker Inc	99
3,055	Kroger Co	89
1,553	American International Group Inc	84

Holding	Investments	Cost $'000
Purchases		
4,143	Dillard's Inc	293
9,006	Sleep Number Corp	273
10,177	PulteGroup Inc	256
6,964	Terex Corp	242
7,750	Legg Mason Inc	240
4,623	CIT Group Inc	230
1,590	IQVIA Holdings Inc	200
2,472	Visteon Corp	200
4,619	AutoNation Inc	189
2,191	Lithia Motors Inc	187
12,494	Bed Bath & Beyond Inc	185
3,593	American International Group Inc	183
13,063	Navient Corp	168
4,732	Toll Brothers Inc	161
13,173	TRI Pointe Group Inc	160
172	White Mountains Insurance Group Ltd	152
4,809	eBay Inc	152
3,150	TopBuild Corp	152
3,587	Assured Guaranty Ltd	145
5,001	Fifth Third Bancorp	141
1,975	Walgreens Boots Alliance Inc	141
443	Charter Communications Inc	137
2,698	Voya Financial Inc	133
3,793	General Motors Co	132
1,027	McKesson Corp	132
4,127	Corning Inc	132
3,623	Conagra Brands Inc	130
5,568	Interface Inc	119
1,476	Murphy USA Inc	118
4,746	Sprouts Farmers Market Inc	117
5,133	Goodyear Tire & Rubber Co	117
2,051	Signet Jewelers Ltd	116
480	Goldman Sachs Group Inc	112
1,581	FTI Consulting Inc	110
2,630	Urban Outfitters Inc	103
2,105	Foot Locker Inc	102
708	Ameriprise Financial Inc	99
1,159	United Continental Holdings Inc	99
1,400	Citigroup Inc	98
3,643	Ally Financial Inc	96
2,236	Big Lots Inc	96
351	Churchill Downs Inc	94
4,905	Regions Financial Corp	88
1,566	Axis Capital Holdings Ltd	88

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES US EQUITY BUYBACK ACHIEVERS UCITS ETF (continued)

For the financial period ended 30 November 2018

Holding	Investments	Cost $'000
Purchases (cont)		
1,752	Hartford Financial Services Group Inc	85
1,110	Hyatt Hotels Corp	82
288	Boston Beer Co Inc	82

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
24,191,759	Freddie Mac Gold Pool 3% 01/06/2046	22,959
20,274,000	Freddie Mac Gold Pool 4% TBA	20,667
12,694,000	Ginnie Mae II Pool 3.5% TBA	12,687
11,553,000	Fannie Mae Pool 3% TBA	11,473
11,891,355	Freddie Mac Gold Pool 3% 01/11/2046	11,271
10,975,000	Freddie Mac Gold Pool 4% TBA	11,156
11,294,000	Fannie Mae Pool 3% TBA	11,062
10,800,000	Fannie Mae Pool 4% TBA	10,763
10,236,159	Ginnie Mae II Pool 3.5% 20/01/2048	10,249
9,214,109	Fannie Mae Pool 4% 01/12/2047	9,275
9,463,551	Ginnie Mae II Pool 3% 20/11/2047	9,150
9,044,000	Fannie Mae Pool 3% TBA	8,950
8,839,123	Fannie Mae Pool 3% 01/11/2032	8,790
8,566,000	Freddie Mac Gold Pool 4% TBA	8,725
8,044,000	Fannie Mae Pool 3% TBA	7,906
8,047,751	Ginnie Mae II Pool 3% 20/10/2047	7,848
7,755,000	Ginnie Mae II Pool 3.5% TBA	7,780
7,548,000	Freddie Mac Gold Pool 4% TBA	7,668
7,249,810	Ginnie Mae II Pool 4.5% 20/11/2047	7,533
7,252,041	Fannie Mae Pool 4% 01/02/2048	7,349
7,246,000	Ginnie Mae II Pool 3.5% TBA	7,264
6,975,000	Fannie Mae Pool 3% TBA	6,862
6,546,715	Freddie Mac Gold Pool 4% 01/07/2048	6,583
6,300,000	Freddie Mac Gold Pool 4.5% TBA	6,547
6,500,000	Freddie Mac Gold Pool 3.5% TBA	6,436
5,449,982	Freddie Mac Gold Pool 4% 01/12/2047	5,547
5,400,000	Freddie Mac Gold Pool 4.5% TBA	5,514
4,950,000	Ginnie Mae II Pool 4.5% TBA	5,065
4,795,865	Freddie Mac Gold Pool 4% 01/10/2047	4,869
4,968,000	Fannie Mae Pool 3% TBA	4,804
4,600,000	Freddie Mac Gold Pool 4.5% TBA	4,785
4,780,000	Fannie Mae Pool 3.5% TBA	4,736
4,483,664	Fannie Mae Pool 3% 01/01/2047	4,288
4,262,000	Fannie Mae Pool 3% TBA	4,229

Holding	Investments	Cost $'000
Purchases		
24,344,518	Fannie Mae Pool 3% 01/11/2046	23,238
20,274,000	Freddie Mac Gold Pool 4% TBA	20,654
11,553,000	Fannie Mae Pool 3% TBA	11,473
11,726,870	Ginnie Mae II Pool 3% 20/07/2046	11,271
11,294,000	Fannie Mae Pool 3% TBA	11,070
10,800,000	Fannie Mae Pool 4% TBA	10,778
10,571,000	Ginnie Mae II Pool 3.5% TBA	10,558
9,459,988	Freddie Mac Gold Pool 4% 01/08/2048	9,637
9,300,000	Fannie Mae Pool 4% TBA	9,303
9,003,689	Fannie Mae Pool 4% 01/01/2045	9,142
9,357,299	Ginnie Mae II Pool 3% 20/01/2048	8,987
9,044,000	Fannie Mae Pool 3% TBA	8,968
9,179,478	Fannie Mae Pool 3.5% 01/02/2048	8,947
8,566,000	Freddie Mac Gold Pool 4% TBA	8,705
8,813,959	Fannie Mae Pool 3% 01/11/2046	8,379
8,000,000	Ginnie Mae II Pool 4.5% 20/06/2048	8,319
7,800,000	Freddie Mac Gold Pool 4% TBA	7,951
8,044,000	Fannie Mae Pool 3% TBA	7,929
7,755,000	Ginnie Mae II Pool 3.5% TBA	7,760
7,897,000	Fannie Mae Pool 3% TBA	7,739
7,548,000	Freddie Mac Gold Pool 4% TBA	7,680
7,273,909	Freddie Mac Gold Pool 4% 01/09/2043	7,380
7,246,000	Ginnie Mae II Pool 3.5% TBA	7,266
6,961,568	Fannie Mae Pool 3.5% 01/02/2045	6,856
6,825,000	Freddie Mac Gold Pool 4% TBA	6,832
6,671,132	Freddie Mac Gold Pool 4% 01/07/2048	6,789
5,400,000	Freddie Mac Gold Pool 4.5% TBA	5,522
5,306,343	Freddie Mac Gold Pool 4% 01/10/2046	5,416
5,000,000	Freddie Mac Gold Pool 4.5% TBA	5,205
5,000,000	Ginnie Mae II Pool 4% 20/10/2048	5,078

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI EMU MULTIFACTOR UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds €'000
Sales		
1,929	Capgemini SE	199
9,115	AXA SA	196
10,136	RWE AG	193
9,967	Peugeot SA	193
1,169	Teleperformance	171
7,900	Fiat Chrysler Automobiles NV	115
1,623	HeidelbergCement AG	95
4,934	Infineon Technologies AG	91
4,078	K+S AG	63
697	Ingenico Group SA	44
800	Wolters Kluwer NV	43
301	Wirecard AG	40
324	Solvay SA	31
370	UCB SA	27
111	MTU Aero Engines AG	20
248	Amadeus IT Group SA	16
379	NN Group NV	14
573	Repsol SA	9
355	Koninklijke Ahold Delhaize NV	8
157	AerCap Holdings NV	7

Holding	Investments	Cost €'000
Purchases		
6,051	Koninklijke Philips NV	201
4,542	Cie de Saint-Gobain	149
2,520	Porsche Automobil Holding SE	142
3,368	Brenntag AG	138
12,013	Stora Enso Oyj	135
6,126	SES SA	117
5,948	Red Electrica Corp SA	113
3,554	GEA Group AG	85
1,452	Covestro AG	81
5,699	STMicroelectronics NV	79
3,049	Eutelsat Communications SA	58
605	Sartorius Stedim Biotech	54
1,044	Amundi SA	53
568	Atos SE	49
1,370	Societe Generale SA	47
94	Puma SE	47
1,526	UPM-Kymmene Oyj	44
525	Amadeus IT Group SA	41
646	Wolters Kluwer NV	34
1,428	Peugeot SA	33
1,479	AXA SA	33
1,982	Repsol SA	33
1,452	RWE AG	32
391	UCB SA	31
283	Capgemini SE	30
1,449	Koninklijke Ahold Delhaize NV	30
159	MTU Aero Engines AG	30
173	Teleperformance	29
366	Sanofi	29

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI INDIA UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
54,694	Reliance Industries Ltd	816
28,666	Housing Development Finance Corp Ltd	710
63,162	Infosys Ltd	618
20,913	Tata Consultancy Services Ltd	553
12,367	Hindustan Unilever Ltd	282
32,339	Axis Bank Ltd	267
52,985	ICICI Bank Ltd	248
64,815	ITC Ltd	246
2,022	Maruti Suzuki India Ltd	204
9,166	Larsen & Toubro Ltd	171
14,285	Mahindra & Mahindra Ltd	157
41,288	State Bank of India	157
10,768	HCL Technologies Ltd	153
4,333	Bajaj Finance Ltd	139
16,358	Sun Pharmaceutical Industries Ltd	134
27,192	Bharti Airtel Ltd	115
7,791	Indiabulls Housing Finance Ltd	109
1,263	Bajaj Finserv Ltd	103
5,660	Asian Paints Ltd	100
1,883	UltraTech Cement Ltd	98
5,187	Shriram Transport Finance Co Ltd	94
21,371	Wipro Ltd	94
8,868	Tech Mahindra Ltd	89
28,795	Yes Bank Ltd	88
274	Eicher Motors Ltd	87
31,339	Tata Motors Ltd	86

Holding	Investments	Cost $'000
Purchases		
545,854	Reliance Industries Ltd	8,386
303,747	Housing Development Finance Corp Ltd	8,350
351,967	Infosys Ltd	6,370
176,108	Tata Consultancy Services Ltd	4,881
124,242	Hindustan Unilever Ltd	2,954
342,450	Axis Bank Ltd	2,680
20,237	Maruti Suzuki India Ltd	2,663
653,540	ITC Ltd	2,564
462,872	ICICI Bank Ltd	1,906
142,790	Mahindra & Mahindra Ltd	1,889
91,263	Larsen & Toubro Ltd	1,750
339,804	Yes Bank Ltd	1,697
106,720	HCL Technologies Ltd	1,504
268,223	Bharti Airtel Ltd	1,428
349,378	State Bank of India	1,399
161,026	Sun Pharmaceutical Industries Ltd	1,339
304,922	Tata Motors Ltd	1,262
34,368	Bajaj Finance Ltd	1,187
2,577	Eicher Motors Ltd	1,081
55,234	Asian Paints Ltd	1,062
18,441	UltraTech Cement Ltd	1,016
55,562	Indiabulls Housing Finance Ltd	963
63,210	Grasim Industries Ltd	926
89,904	Tech Mahindra Ltd	907

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES DIGITAL SECURITY UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
1,306	CA Inc	58
8,000	Fujitsu Ltd	58

Holding	Investments	Cost $'000
Purchases		
8,800	Fujitsu Ltd	115
246,400	My EG Services Bhd	97
786	Fortinet Inc	67
2,800	NET One Systems Co Ltd	62
1,983	Ciena Corp	61
2,604	Dialog Semiconductor Plc	60
567	Bechtle AG	58
3,043	NIIT Technologies Ltd	58
1,306	CA Inc	57
493	Check Point Software Technologies Ltd	57
289	CACI International Inc	57
1,084	Booz Allen Hamilton Holding Corp	56
2,600	Itochu Techno-Solutions Corp	56
12,260	Wipro Ltd	56
244	Palo Alto Networks Inc	55
1,253	Cirrus Logic Inc	54
100	Keyence Corp	54
5,186	Infosys Ltd	53
1,929	Larsen & Toubro Infotech Ltd	53
1,107	Cisco Systems Inc	52
273	F5 Networks Inc	52
573	DXC Technology Co	51
301	Accenture Plc	51
2,932	Securitas AB	50
800	Trend Micro Inc	50
659	Emerson Electric Co	50
638	AMETEK Inc	50
4,623	Tech Mahindra Ltd	50
447	Citrix Systems Inc	50
551	Science Applications International Corp	49
600	Oracle Corp Japan	49
863	DocuSign Inc	49
322	VMware Inc	49
2,000	Nihon Unisys Ltd	49
600	Secom Co Ltd	49
1,762	Juniper Networks Inc	49
1,014	Oracle Corp	49
333	International Business Machines Corp	48
223	Samsung SDS Co Ltd	48
589	InterDigital Inc	48
1,000	TIS Inc	48
178	Arista Networks Inc	47
982	Software AG	47
791	Maxim Integrated Products Inc	46

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES DIGITAL SECURITY UCITS ETF (continued)

For the financial period ended 30 November 2018

Holding	Investments	Cost $'000
Purchases (cont)		
7,108	Posco ICT Co Ltd	46
7,531	Hexaware Technologies Ltd	46
2,555	Halma Plc	46
796	Hexagon AB	46
617	Akamai Technologies Inc	46
1,800	Nippon Ceramic Co Ltd	45
2,269	Symantec Corp	45
412	Texas Instruments Inc	45
474	Analog Devices Inc	44
2,838	FireEye Inc	44
867	Ahnlab Inc	44
1,761	NetScout Systems Inc	44
1,000	Sohgo Security Services Co Ltd	44
602	Brink's Co	43
1,200	Otsuka Corp	43
1,391	Tieto Oyj	43
561	S-1 Corp	43
286	Red Hat Inc	42
60	dormakaba Holding AG	42
604	Ingenico Group SA	41
1,000	Azbil Corp	41
472	Skyworks Solutions Inc	41
6,205	Sophos Group Plc	41

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI EM IMI ESG SCREENED UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
8,000	China Investment Fund Co Ltd	27
33	Alibaba Group Holding Ltd	5
2,500	Amata Corp PCL	2

Holding	Investments	Cost $'000
Purchases		
27,400	Tencent Holdings Ltd	979
118,000	Taiwan Semiconductor Manufacturing Co Ltd	899
23,185	Samsung Electronics Co Ltd	875
5,611	Alibaba Group Holding Ltd	830
2,176	Naspers Ltd	419
455,000	China Construction Bank Corp	364
29,500	China Mobile Ltd	284
1,340	Baidu Inc	265
25,000	Ping An Insurance Group Co of China Ltd	238
326,000	Industrial & Commercial Bank of China Ltd	221
15,416	Itau Unibanco Holding SA	205
13,680	Reliance Industries Ltd	200
7,658	Housing Development Finance Corp Ltd	180
2,831	SK Hynix Inc	173
2,312	Lukoil PJSC	171
63,000	Hon Hai Precision Industry Co Ltd	160
371,000	Bank of China Ltd	158
16,786	Infosys Ltd	154
16,289	Banco Bradesco SA	154
86,000	CNOOC Ltd	151

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI EMU ESG SCREENED UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds €'000
Sales		
2,005	Linde Plc	296
247	MAN SE	22

Holding	Investments	Cost €'000
Purchases		
17,820	Total SA	941
7,319	SAP SE	696
8,372	Sanofi	655
3,279	Allianz SE	609
5,697	Siemens AG	571
2,072	LVMH Moet Hennessy Louis Vuitton SE	548
11,494	Unilever NV	545
121,154	Banco Santander SA	501
3,052	ASML Holding NV	469
6,840	BASF SE	464
5,675	Anheuser-Busch InBev SA/NV	413
8,371	BNP Paribas SA	408
24,824	Deutsche Telekom AG	364
1,883	L'Oreal SA	363
6,772	Daimler AG	348
3,193	Air Liquide SA	339
14,455	AXA SA	324
28,981	ING Groep NV	307
4,586	Danone SA	294
3,775	Vinci SA	294
1,402	Adidas AG	285
44,389	Iberdrola SA	280
1,302	Linde AG	275
49,660	Banco Bilbao Vizcaya Argentaria SA	258

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI EUROPE ESG SCREENED UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds €'000
Sales		
73	Linde AG	16
14	MAN SE	1

Holding	Investments	Cost €'000
Purchases		
3,656	Nestle SA	269
826	Roche Holding AG	180
23,557	HSBC Holdings Plc	173
2,812	Total SA	145
23,440	BP Plc	144
1,154	SAP SE	108
5,828	GlaxoSmithKline Plc	105
1,319	Sanofi	105
1,487	AstraZeneca Plc	105
517	Allianz SE	98
898	Siemens AG	91
2,890	Diageo Plc	90
327	LVMH Moet Hennessy Louis Vuitton SE	88
1,814	Unilever NV	87
2,136	Novo Nordisk A/S	83
19,114	Banco Santander SA	81
1,081	BASF SE	74
481	ASML Holding NV	74
1,436	Unilever Plc	68
1,319	BNP Paribas SA	63

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI JAPAN ESG SCREENED UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Cost $'000
Purchases		
3,500	Toyota Motor Corp	205
18,100	Mitsubishi UFJ Financial Group Inc	110
1,300	SoftBank Group Corp	110
1,900	Sony Corp	107
2,100	Sumitomo Mitsui Financial Group Inc	83
2,700	KDDI Corp	72
2,500	Honda Motor Co Ltd	68
200	Nintendo Co Ltd	68
37,700	Mizuho Financial Group Inc	65
2,100	Mitsubishi Corp	63
800	Kao Corp	58
2,000	NTT DoCoMo Inc	52
300	Fanuc Corp	51
100	Keyence Corp	50
1,700	Recruit Holdings Co Ltd	50
100	Fast Retailing Co Ltd	50
1,000	Tokio Marine Holdings Inc	49
1,100	Nippon Telegraph & Telephone Corp	49
2,900	Astellas Pharma Inc	49
400	Daikin Industries Ltd	49

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI USA ESG SCREENED UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
54	Aetna Inc	11
1	Booking Holdings Inc	2
1	Amazon.com Inc	2
10	United Technologies Corp	1
1	Alphabet Inc	1
30	EQT Corp	1
24	Equitrans Midstream Corp	1
1	O'Reilly Automotive Inc	-

Holding	Investments	Cost $'000
Purchases		
812	Apple Inc	167
1,206	Microsoft Corp	131
69	Amazon.com Inc	117
442	Johnson & Johnson	63
562	JPMorgan Chase & Co	62
397	Facebook Inc	58
698	Exxon Mobil Corp	56
51	Alphabet Inc Class 'C'	54
50	Alphabet Inc	54
211	Berkshire Hathaway Inc	46
1,591	Bank of America Corp	45
159	UnitedHealth Group Inc	43
966	Pfizer Inc	43
295	Visa Inc	42
764	Wells Fargo & Co	40
683	Verizon Communications Inc	39
415	Procter & Gamble Co	38
1,200	AT&T Inc	38
770	Intel Corp	36
776	Cisco Systems Inc	36

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI WORLD ESG SCREENED UCITS ETF

For the financial period ended 30 November 2018

Holding	Investments	Proceeds $'000
Sales		
135	Atena Inc	29
25	United Technologies Corp	3
73	EQT Corp	1
58	Equitrans Midstream Corporation	1
10	MAN SE	1

Holding	Investments	Cost $'000
Purchases		
2,031	Apple Inc	428
3,006	Microsoft Corp	326
170	Amazon.com Inc	290
1,105	Johnson & Johnson	156
1,413	JPMorgan Chase & Co	153
988	Facebook Inc	147
131	Alphabet Inc Class 'C'	142
1,744	Exxon Mobil Corp	141
123	Alphabet Inc	134
532	Berkshire Hathaway Inc	113
3,968	Bank of America Corp	112
2,410	Pfizer Inc	106
1,282	Nestle SA	106
396	UnitedHealth Group Inc	106
736	Visa Inc	103
1,907	Wells Fargo & Co	101
1,702	Verizon Communications Inc	96
2,992	AT&T Inc	96
1,036	Procter & Gamble Co	93
1,937	Cisco Systems Inc	88

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Calendar year performance (unaudited)

The performance of the Funds, on a calendar year basis, is shown below and overleaf:

Fund*	Launch Date	2018 01/01/2018 to 30/11/2018 Fund %	2018 Benchmark %	2017 01/01/2017 to 31/12/2017 Fund %	2017 Benchmark %	2016 01/01/2016 to 31/12/2016 Fund %	2016 Benchmark %	2015 01/01/2015 to 31/12/2015 Fund %	2015 Benchmark %
iShares $ Short Duration Corp Bond UCITS ETF	Oct-13	0.23	0.36	2.02	2.24	1.89	2.08	1.03	1.17
iShares $ Short Duration High Yield Corp Bond UCITS ETF	Oct-13	2.20	2.54	4.53	4.93	11.69	12.46	(3.76)	(3.48)
iShares $ Treasury Bond 20+yr UCITS ETF*	Jan-15	(7.32)	(7.20)	8.80	8.99	1.23	1.41	(7.91)	(7.77)
iShares $ Ultrashort Bond UCITS ETF	Oct-13	1.88	1.93	1.42	1.50	1.17	1.35	0.48	0.57
iShares € Govt Bond 20yr Target Duration UCITS ETF*	Jan-15	3.78	3.83	(1.75)	(1.69)	12.59	12.62	(6.30)	(6.31)
iShares € Ultrashort Bond UCITS ETF	Oct-13	(0.47)	(0.42)	(0.01)	0.01	0.20	0.19	0.15	0.17
iShares Ageing Population UCITS ETF*	Sep-16	(5.02)	(4.76)	21.56	21.75	(0.77)	(0.80)	N/A	N/A
iShares Automation & Robotics UCITS ETF*	Sep-16	(10.72)	(10.40)	46.78	46.95	3.42	3.21	N/A	N/A
iShares Digitalisation UCITS ETF*	Sep-16	3.86	4.25	27.80	27.91	(7.04)	(6.96)	N/A	N/A
iShares Edge MSCI Europe Momentum Factor UCITS ETF*	Jan-15	(5.29)	(5.24)	10.90	11.07	2.67	3.14	8.74	8.89
iShares Edge MSCI Europe Multifactor UCITS ETF*	Sep-15	(6.26)	(6.14)	12.24	12.48	0.44	0.79	6.72	7.04
iShares Edge MSCI Europe Quality Factor UCITS ETF*	Jan-15	(1.80)	(1.85)	10.13	10.15	(1.30)	(1.16)	11.53	11.67
iShares Edge MSCI Europe Size Factor UCITS ETF*	Jan-15	(7.70)	(7.82)	13.69	13.72	1.94	2.10	11.25	11.24
iShares Edge MSCI Europe Value Factor UCITS ETF*	Jan-15	(7.63)	(7.83)	9.71	9.42	5.83	5.70	1.22	1.06
iShares Edge MSCI USA Momentum Factor UCITS ETF*	Oct-16	6.24	6.17	37.16	37.24	0.12	0.10	N/A	N/A
iShares Edge MSCI USA Multifactor UCITS ETF*	Sep-15	(0.57)	(0.53)	20.79	20.75	12.87	12.96	3.78	3.82
iShares Edge MSCI USA Quality Factor UCITS ETF*	Oct-16	2.84	2.77	21.82	21.74	4.31	4.29	N/A	N/A
iShares Edge MSCI USA Size Factor UCITS ETF*	Oct-16	0.40	0.28	17.92	17.82	5.59	5.64	N/A	N/A
iShares Edge MSCI USA Value Factor UCITS ETF*	Oct-16	(0.30)	(0.48)	21.46	21.28	9.34	9.31	N/A	N/A
iShares Edge MSCI World Momentum Factor UCITS ETF	Oct-14	4.79	4.98	31.91	32.09	4.05	4.19	3.83	4.06
iShares Edge MSCI World Multifactor UCITS ETF*	Sep-15	(4.58)	(4.31)	26.18	26.54	4.97	5.33	5.11	5.25
iShares Edge MSCI World Quality Factor UCITS ETF	Oct-14	(0.48)	(0.38)	23.09	23.21	5.03	5.05	2.48	2.63

* Where a Fund's launch date is within a performance period, figures are shown from the launch to the financial period end.

Calendar year performance (unaudited) (continued)

Fund*	Launch Date	2018 01/01/2018 to 30/11/2018 Fund %	Benchmark %	2017 01/01/2017 to 31/12/2017 Fund %	Benchmark %	2016 01/01/2016 to 31/12/2016 Fund %	Benchmark %	2015 01/01/2015 to 31/12/2015 Fund %	Benchmark %
iShares Edge MSCI World Size Factor UCITS ETF	Oct-14	(7.28)	(7.19)	23.99	23.90	8.25	8.67	(0.08)	(0.26)
iShares Edge MSCI World Value Factor UCITS ETF	Oct-14	(6.76)	(6.80)	22.16	22.15	8.14	8.13	(3.27)	(3.28)
iShares Fallen Angels High Yield Corp Bond UCITS ETF*	Jun-16	(4.24)	(3.67)	12.94	13.73	4.06	4.48	N/A	N/A
iShares Healthcare Innovation UCITS ETF*	Sep-16	5.82	6.02	35.03	35.43	(10.34)	(10.30)	N/A	N/A
iShares MSCI China A UCITS ETF*	Apr-15	(23.91)	(26.49)	27.82	25.63	(17.88)	(17.76)	(18.74)	(17.09)
iShares MSCI EM SRI UCITS ETF*	Jul-16	(9.59)	(9.28)	33.85	34.20	0.24	0.42	N/A	N/A
iShares MSCI EMU Large Cap UCITS ETF	Sep-13	(6.68)	(6.79)	11.20	11.09	4.65	4.42	8.31	8.26
iShares MSCI EMU Mid Cap UCITS ETF	Sep-13	(8.96)	(8.95)	18.99	18.98	3.80	4.02	17.08	17.10
iShares MSCI France UCITS ETF	Sep-14	(2.42)	(3.05)	13.88	13.09	8.90	8.02	11.98	11.27
iShares MSCI Japan SRI UCITS ETF*	Mar-17	(6.70)	(6.45)	17.32	17.60	N/A	N/A	N/A	N/A
iShares MSCI USA SRI UCITS ETF*	Jul-16	7.28	7.35	23.38	23.40	6.58	6.58	N/A	N/A
iShares MSCI World SRI UCITS ETF*	Oct-17	6.65	6.69	2.73	2.76	N/A	N/A	N/A	N/A
iShares NASDAQ US Biotechnology UCITS ETF*	Oct-17	2.25	2.48	(4.34)	(4.28)	N/A	N/A	N/A	N/A
iShares TA-35 Israel UCITS ETF*	Jan-16	(0.31)	0.55	13.15	12.88	2.92	3.30	N/A	N/A
iShares US Equity Buyback Achievers UCITS ETF*	Feb-15	(3.29)	(2.93)	15.53	16.00	19.34	19.72	(5.47)	(5.17)
iShares US Mortgage Backed Securities UCITS ETF*	May-16	(1.20)	(0.81)	2.20	2.47	(0.53)	(0.51)	N/A	N/A
iShares Edge MSCI EMU Multifactor UCITS ETF*	Mar-18	(7.35)	(7.52)	N/A	N/A	N/A	N/A	N/A	N/A
iShares MSCI India UCITS ETF*	May-18	(0.56)	0.21	N/A	N/A	N/A	N/A	N/A	N/A
iShares Digital Security UCITS ETF*	Sep-18	(7.22)	(7.18)	N/A	N/A	N/A	N/A	N/A	N/A
iShares MSCI EM IMI ESG Screened UCITS ETF*	Oct-18	2.71	2.63	N/A	N/A	N/A	N/A	N/A	N/A
iShares MSCI EMU ESG Screened UCITS ETF*	Oct-18	(1.03)	(1.04)	N/A	N/A	N/A	N/A	N/A	N/A

* Where a Fund's launch date is within a performance period, figures are shown from launch date to the financial period end.

Calendar year performance (unaudited) (continued)

Fund*	Launch Date	2018 01/01/2018 to 30/11/2018 Fund %	Benchmark %	2017 01/01/2017 to 31/12/2017 Fund %	Benchmark %	2016 01/01/2016 to 31/12/2016 Fund %	Benchmark %	2015 01/01/2015 to 31/12/2015 Fund %	Benchmark %
iShares MSCI Europe ESG Screened UCITS ETF*	Oct-18	(0.15)	(0.15)	N/A	N/A	N/A	N/A	N/A	N/A
iShares MSCI Japan ESG Screened UCITS ETF*	Oct-18	(2.74)	(2.62)	N/A	N/A	N/A	N/A	N/A	N/A
iShares MSCI USA ESG Screened UCITS ETF*	Oct-18	0.02	(0.01)	N/A	N/A	N/A	N/A	N/A	N/A
iShares MSCI World ESG Screened UCITS ETF*	Oct-18	(0.62)	(0.60)	N/A	N/A	N/A	N/A	N/A	N/A

* Where a Fund's launch date is within a performance period, figures are shown from launch date to the financial period end.

The Fund return figures are the aggregated net monthly returns and are based on the average published pricing NAV for the financial period under review. Due to accounting policy requirements under Irish accounting standards which apply to the financial statements, there may be slight differences between the NAV per share as recorded in the financial statements and the published pricing NAV per share. The returns are net of management fees.

Past performance may not necessarily be repeated and future performance may vary.

Disclosed in the table above are the performance returns for the primary share class for each Fund, which has been selected as a representative share class. Performance returns for other share classes are available at www.ishares.com.

Other regulatory disclosures (unaudited)

Transactions with connected parties

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between the Funds and the Manager or Depositary to the Funds, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Parties") must be conducted at arm's length and in the best interests of the shareholders.

The Board of Directors of the Manager are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Parties and that transactions with Connected Parties entered into during the period complied with this obligation.

Leverage

The use of derivatives may expose Funds to a higher degree of risk. In particular, derivative contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure.

A relatively small market movement may have a potentially larger impact on derivatives than on non-derivative instruments. Leveraged derivative positions can therefore increase Fund volatility.

Supplementary information (unaudited)

Efficient portfolio management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the Central Bank.

Securities Lending

The below table details the value of securities on loan as a proportion of the Funds' total lendable assets and NAV as at 30 November 2018. Total lendable assets represents the aggregate value of assets forming part of the Funds' securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Currency	Securities on loan % of lendable assets	% of NAV
iShares $ Short Duration Corp Bond UCITS ETF	$	1.03	0.97
iShares $ Short Duration High Yield Corp Bond UCITS ETF	$	4.12	3.75
iShares $ Treasury Bond 20+yr UCITS ETF	$	24.90	23.24
iShares $ Ultrashort Bond UCITS ETF	$	5.25	4.70
iShares € Govt Bond 20yr Target Duration UCITS ETF	€	3.94	3.72
iShares € Ultrashort Bond UCITS ETF	€	4.21	3.95
iShares Ageing Population UCITS ETF	$	11.50	10.12
iShares Automation & Robotics UCITS ETF	$	19.17	15.77
iShares Digital Security UCITS ETF	$	1.27	1.04
iShares Digitalisation UCITS ETF	$	22.80	20.18
iShares Edge MSCI EMU Multifactor UCITS ETF	€	0.07	0.05
iShares Edge MSCI Europe Momentum Factor UCITS ETF	€	8.31	3.66
iShares Edge MSCI Europe Multifactor UCITS ETF	€	13.28	10.19
iShares Edge MSCI Europe Quality Factor UCITS ETF	€	9.79	7.99
iShares Edge MSCI Europe Size Factor UCITS ETF	€	21.10	18.37
iShares Edge MSCI Europe Value Factor UCITS ETF	€	9.47	8.03
iShares Edge MSCI USA Momentum Factor UCITS ETF	$	14.19	6.08
iShares Edge MSCI USA Multifactor UCITS ETF	$	2.07	1.55
iShares Edge MSCI USA Quality Factor UCITS ETF	$	6.52	4.79
iShares Edge MSCI USA Size Factor UCITS ETF	$	11.67	9.90
iShares Edge MSCI USA Value Factor UCITS ETF	$	2.13	1.50
iShares Edge MSCI World Momentum Factor UCITS ETF	$	6.21	2.86
iShares Edge MSCI World Multifactor UCITS ETF	$	7.87	5.98
iShares Edge MSCI World Quality Factor UCITS ETF	$	10.14	8.06
iShares Edge MSCI World Size Factor UCITS ETF	$	17.00	14.53
iShares Edge MSCI World Value Factor UCITS ETF	$	7.94	6.42
iShares Fallen Angels High Yield Corp Bond UCITS ETF	$	13.82	13.04
iShares Healthcare Innovation UCITS ETF	$	24.15	22.06
iShares MSCI EMU Large Cap UCITS ETF	€	5.40	5.04

Supplementary information (unaudited) (continued)

Securities Lending (continued)

Fund	Currency	Securities on loan % of lendable assets	% of NAV
iShares MSCI EMU Mid Cap UCITS ETF	€	18.53	16.59
iShares MSCI France UCITS ETF	€	14.10	13.26
iShares NASDAQ US Biotechnology UCITS ETF	$	1.85	1.73
iShares US Equity Buyback Achievers UCITS ETF	$	9.23	8.75

The following tables detail the value of securities on loan and associated collateral received, analysed by borrowing counterparty as at 30 November 2018.

Counterparty*	Securities on loan	Collateral received
iShares $ Short Duration Corp Bond UCITS ETF	**$'000**	**$'000**
Citigroup Global Markets Ltd	9,385	9,979
Societie General SA	5,986	6,325
Barclays Bank Plc	2,867	3,035
Nomura International Plc	2,640	2,799
The Bank of Nova Scotia	2,551	2,813
J.P. Morgan Securities Plc	957	1,048
BNP Paribas SA	532	559
Total	**24,918**	**26,558**

Counterparty*	Securities on loan	Collateral received
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**$'000**	**$'000**
Barclays Bank Plc	10,993	11,638
Goldman Sachs International	7,209	8,097
Credit Suisse Securities (Europe) Limited	4,294	4,686
Nomura International Plc	3,156	3,347
Citigroup Global Markets Ltd	1,930	2,052
J.P. Morgan Securities Plc	1,630	1,784
The Bank of Nova Scotia	1,084	1,195
Total	**30,296**	**32,799**

Counterparty*	Securities on loan	Collateral received
iShares $ Treasury Bond 20+yr UCITS ETF	**$'000**	**$'000**
BNP Paribas Arbitrage SNC	91,210	98,665
The Bank of Nova Scotia	7,298	7,958
Total	**98,508**	**106,623**

Counterparty*	Securities on loan	Collateral received
iShares $ Ultrashort Bond UCITS ETF	**$'000**	**$'000**
Societie General SA	14,157	14,959
Nomura International Plc	802	851
Total	**14,959**	**15,810**

Counterparty*	Securities on loan	Collateral received
iShares € Govt Bond 20yr Target Duration UCITS ETF	**€'000**	**€'000**
The Bank of Nova Scotia	1,543	1,706
Total	**1,543**	**1,706**

Counterparty*	Securities on loan	Collateral received
iShares € Ultrashort Bond UCITS ETF	**€'000**	**€'000**
Goldman Sachs International	29,884	33,563
Barclays Bank Plc	22,665	23,995
J.P. Morgan Securities Plc	14,969	16,425
Nomura International Plc	8,883	9,420
Citigroup Global Markets Ltd	8,582	9,125
BNP Paribas SA	8,160	8,565
Societie General SA	1,557	1,645
HSBC Bank Plc	1,101	1,219
Total	**95,801**	**103,957**

* The respective counterparty's country of establishment is detailed on page 490.

Supplementary information (unaudited) (continued)

Securities Lending (continued)

Counterparty*	Securities on loan	Collateral received
iShares Ageing Population UCITS ETF	**$'000**	**$'000**
Credit Suisse AG Dublin Branch	8,462	8,919
UBS AG	4,068	4,486
HSBC Bank Plc	3,330	3,677
Barclays Capital Securities Ltd	3,107	3,383
The Bank of Nova Scotia	2,685	2,969
Citigroup Global Markets Ltd	1,577	1,674
Macquarie Bank Limited	1,496	1,640
J.P. Morgan Securities Plc	1,416	1,560
Societe Generale SA	85	95
Total	**26,226**	**28,403**

Counterparty*	Securities on loan	Collateral received
iShares Automation & Robotics UCITS ETF	**$'000**	**$'000**
UBS AG	99,989	110,248
Credit Suisse AG Dublin Branch	58,453	61,622
Barclays Capital Securities Ltd	44,488	48,437
Citigroup Global Markets Ltd	36,859	39,124
The Bank of Nova Scotia	31,736	35,097
J.P. Morgan Securities Plc	27,628	30,438
Macquarie Bank Limited	25,007	27,417
HSBC Bank Plc	11,857	13,091
Societe Generale SA	8,867	9,861
Merrill Lynch International	519	554
Total	**345,403**	**375,889**

Counterparty*	Securities on loan	Collateral received
iShares Digital Security UCITS ETF	**$'000**	**$'000**
Macquarie Bank Limited	38	41
Total	**38**	**41**

Counterparty*	Securities on loan	Collateral received
iShares Digitalisation UCITS ETF	**$'000**	**$'000**
Credit Suisse AG Dublin Branch	24,051	25,355
J.P. Morgan Securities Plc	17,784	19,594
UBS AG	16,798	18,521
Barclays Capital Securities Ltd	6,680	7,273
HSBC Bank Plc	5,540	6,116
Macquarie Bank Limited	3,956	4,338
The Bank of Nova Scotia	3,755	4,152
Citigroup Global Markets Ltd	2,465	2,617
Total	**81,029**	**87,966**

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI EMU Multifactor UCITS ETF	**€'000**	**€'000**
Macquarie Bank Limited	4	4
Total	**4**	**4**

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**€'000**	**€'000**
Citigroup Global Markets Ltd	7,916	8,403
HSBC Bank Plc	5,711	6,305
UBS AG	4,994	5,507
The Bank of Nova Scotia	1,502	1,661
Macquarie Bank Limited	591	648
Total	**20,714**	**22,524**

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI Europe Multifactor UCITS ETF	**€'000**	**€'000**
UBS AG	15,225	16,787
J.P. Morgan Securities Plc	10,175	11,210
The Bank of Nova Scotia	3,961	4,381
Citigroup Global Markets Ltd	1,739	1,846
Societe Generale SA	1,342	1,492
Macquarie Bank Limited	594	651
Total	**33,036**	**36,367**

* The respective counterparty's country of establishment is detailed on page 490.

Supplementary information (unaudited) (continued)

Securities Lending (continued)

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI Europe Quality Factor UCITS ETF	**€'000**	**€'000**
UBS AG	1,244	1,372
Macquarie Bank Limited	965	1,058
Citigroup Global Markets Ltd	606	644
The Bank of Nova Scotia	106	117
Total	**2,921**	**3,191**

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI Europe Size Factor UCITS ETF	**€'000**	**€'000**
Citigroup Global Markets Ltd	1,185	1,256
UBS AG	1,122	1,238
Macquarie Bank Limited	348	382
The Bank of Nova Scotia	98	109
Total	**2,753**	**2,985**

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI Europe Value Factor UCITS ETF	**€'000**	**€'000**
UBS AG	19,522	21,527
The Bank of Nova Scotia	15,160	16,766
Citigroup Global Markets Ltd	15,105	16,033
BNP Paribas Arbitrage SNC	9,654	10,671
Barclays Capital Securities Ltd	7,779	8,469
Macquarie Bank Limited	4,153	4,553
J.P. Morgan Securities Plc	3,113	3,430
HSBC Bank Plc	1,251	1,381
Goldman Sachs International	9	10
Total	**75,746**	**82,840**

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI USA Momentum Factor UCITS ETF	**$'000**	**$'000**
The Bank of Nova Scotia	7,265	8,035
UBS AG	1,167	1,287
Credit Suisse AG Dublin Branch	213	224
Total	**8,645**	**9,546**

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI USA Multifactor UCITS ETF	**$'000**	**$'000**
The Bank of Nova Scotia	1,302	1,440
UBS AG	279	308
Total	**1,581**	**1,748**

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI USA Quality Factor UCITS ETF	**$'000**	**$'000**
UBS AG	5,535	6,103
Credit Suisse AG Dublin Branch	1,718	1,811
The Bank of Nova Scotia	1,394	1,542
Total	**8,647**	**9,456**

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI USA Size Factor UCITS ETF	**$'000**	**$'000**
The Bank of Nova Scotia	2,190	2,423
UBS AG	1,152	1,270
HSBC Bank Plc	44	48
Credit Suisse AG Dublin Branch	3	3
Total	**3,389**	**3,744**

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI USA Value Factor UCITS ETF	**$'000**	**$'000**
Credit Suisse AG Dublin Branch	6,800	7,169
Credit Suisse Securities (Europe) Limited	3,053	3,302
HSBC Bank Plc	1,169	1,290
The Bank of Nova Scotia	635	702
UBS AG	373	411
Total	**12,030**	**12,874**

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI World Momentum Factor UCITS ETF	**$'000**	**$'000**
The Bank of Nova Scotia	12,504	13,829
UBS AG	11,296	12,455
J.P. Morgan Securities Plc	5,862	6,458
Macquarie Bank Limited	5,634	6,177
Citigroup Global Markets Ltd	1,661	1,763
Total	**36,957**	**40,682**

* The respective counterparty's country of establishment is detailed on page 490.

Supplementary information (unaudited) (continued)

Securities Lending (continued)

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI World Multifactor UCITS ETF	**$'000**	**$'000**
UBS AG	13,163	14,513
The Bank of Nova Scotia	8,221	9,092
Macquarie Bank Limited	7,414	8,128
Citigroup Global Markets Ltd	3,376	3,583
Barclays Capital Securities Ltd	2,323	2,530
HSBC Bank Plc	408	451
Total	**34,905**	**38,297**

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI World Quality Factor UCITS ETF	**$'000**	**$'000**
UBS AG	35,371	39,002
J.P. Morgan Securities Plc	22,663	24,968
Societe Generale SA	10,676	11,872
The Bank of Nova Scotia	9,635	10,656
Macquarie Bank Limited	8,644	9,477
HSBC Bank Plc	2,178	2,404
Citigroup Global Markets Ltd	2,160	2,292
BNP Paribas Arbitrage SNC	497	549
Total	**91,824**	**101,220**

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI World Size Factor UCITS ETF	**$'000**	**$'000**
UBS AG	21,251	23,432
The Bank of Nova Scotia	8,831	9,766
Macquarie Bank Limited	6,537	7,168
Citigroup Global Markets Ltd	5,787	6,143
J.P. Morgan Securities Plc	4,973	5,478
Barclays Capital Securities Ltd	4,385	4,775
HSBC Bank Plc	1,309	1,445
BNP Paribas Arbitrage SNC	689	761
Total	**53,762**	**58,968**

Counterparty*	Securities on loan	Collateral received
iShares Edge MSCI World Value Factor UCITS ETF	**$'000**	**$'000**
UBS AG	29,773	32,828
Macquarie Bank Limited	19,447	21,321
J.P. Morgan Securities Plc	19,344	21,312
Barclays Capital Securities Ltd	13,238	14,414
Citigroup Global Markets Ltd	8,588	9,116
HSBC Bank Plc	5,457	6,025
The Bank of Nova Scotia	5,379	5,949
BNP Paribas Arbitrage SNC	4,594	5,078
Goldman Sachs International	252	283
Total	**106,072**	**116,326**

Counterparty*	Securities on loan	Collateral received
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**$'000**	**$'000**
Goldman Sachs International	21,361	23,992
Barclays Bank Plc	20,367	21,562
J.P. Morgan Securities Plc	15,080	16,597
BNP Paribas SA	1,585	1,663
Total	**58,393**	**63,814**

Counterparty*	Securities on loan	Collateral received
iShares Healthcare Innovation UCITS ETF	**$'000**	**$'000**
Credit Suisse Securities (Europe) Limited	31,434	33,993
Credit Suisse AG Dublin Branch	22,833	24,071
The Bank of Nova Scotia	9,798	10,835
Citigroup Global Markets Ltd	8,165	8,667
HSBC Bank Plc	6,586	7,272
Merrill Lynch International	5,025	5,364
UBS AG	3,603	3,973
Barclays Capital Securities Ltd	2,975	3,239
J.P. Morgan Securities Plc	2,866	3,158
Macquarie Bank Limited	1,435	1,573
Total	**94,720**	**102,145**

* The respective counterparty's country of establishment is detailed on page 490.

Supplementary information (unaudited) (continued)

Securities Lending (continued)

Counterparty*	Securities on loan	Collateral received
iShares MSCI EMU Large Cap UCITS ETF	**€'000**	**€'000**
Citigroup Global Markets Ltd	3,374	3,582
UBS AG	1,918	2,114
Macquarie Bank Limited	261	286
Total	**5,553**	**5,982**

Counterparty*	Securities on loan	Collateral received
iShares MSCI EMU Mid Cap UCITS ETF	**€'000**	**€'000**
Citigroup Global Markets Ltd	13,151	13,958
J.P. Morgan Securities Plc	12,975	14,295
HSBC Bank Plc	6,949	7,673
Societe Generale SA	3,522	3,917
Barclays Capital Securities Ltd	2,644	2,879
Morgan Stanley & Co. International Plc	2,498	2,728
UBS AG	2,415	2,663
BNP Paribas Arbitrage SNC	1,447	1,600
Total	**45,601**	**49,713**

Counterparty*	Securities on loan	Collateral received
iShares MSCI France UCITS ETF	**€'000**	**€'000**
Citigroup Global Markets Ltd	3,898	4,138
UBS AG	2,092	2,307
J.P. Morgan Securities Plc	1,778	1,959
Macquarie Bank Limited	23	25
Total	**7,791**	**8,429**

Counterparty*	Securities on loan	Collateral received
iShares NASDAQ US Biotechnology UCITS ETF	**$'000**	**$'000**
HSBC Bank Plc	237	262
The Bank of Nova Scotia	123	136
Total	**360**	**398**

Counterparty*	Securities on loan	Collateral received
iShares US Equity Buyback Achievers UCITS ETF	**$'000**	**$'000**
UBS AG	1,293	1,425
HSBC Bank Plc	1,213	1,340
The Bank of Nova Scotia	280	310
Total	**2,786**	**3,075**

* The respective counterparty's country of establishment is detailed on page 490.

All securities on loan have an open maturity tenor as they are recallable or terminable on a daily basis.

Supplementary information (unaudited) (continued)

Collateral

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 30 November 2018.

Currency	Cash Collateral received	Non-cash Collateral received
iShares $ Short Duration Corp Bond UCITS ETF	**$'000**	**$'000**
AUD	-	129
CAD	-	8
CHF	-	178
DKK	-	1,055
EUR	-	15,910
GBP	140	2,151
JPY	-	219
NOK	-	508
SEK	-	93
USD	-	6,167
Total	**140**	**26,418**

Currency	Cash Collateral received	Non-cash Collateral received
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**$'000**	**$'000**
AUD	-	55
CAD	-	204
CHF	-	470
DKK	-	627
EUR	-	18,488
GBP	238	2,071
JPY	-	2,269
NOK	-	1,523
SEK	-	185
USD	-	6,669
Total	**238**	**32,561**

Currency	Non-cash Collateral received
iShares $ Treasury Bond 20+yr UCITS ETF	**$'000**
AUD	15
CAD	1,456
CHF	4,015
EUR	33,795
GBP	12,581
JPY	30,865
SEK	2,792
USD	21,104
Total	**106,623**

Currency	Non-cash Collateral received
iShares $ Ultrashort Bond UCITS ETF	**$'000**
CAD	6
CHF	56
DKK	1
EUR	12,085
GBP	2,843
SEK	3
USD	816
Total	**15,810**

Currency	Non-cash Collateral received
iShares € Govt Bond 20yr Target Duration UCITS ETF	**€'000**
CAD	153
EUR	1
GBP	402
JPY	16
USD	1,134
Total	**1,706**

Currency	Cash Collateral received	Non-cash Collateral received
iShares € Ultrashort Bond UCITS ETF	**€'000**	**€'000**
AUD	-	61
CAD	-	1
CHF	-	1,813
DKK	-	1,870
EUR	-	54,049
GBP	1,573	6,322
JPY	-	11,034
NOK	-	4,686
SEK	-	1,074
USD	-	21,474
Total	**1,573**	**102,384**

Supplementary information (unaudited) (continued)

Collateral (continued)

Currency	Non-cash Collateral received
iShares Ageing Population UCITS ETF	**$'000**
AUD	30
CAD	561
CHF	276
EUR	6,335
GBP	2,246
JPY	3,144
NOK	5
SEK	90
USD	15,716
Total	**28,403**

Currency	Non-cash Collateral received
iShares Automation & Robotics UCITS ETF	**$'000**
AUD	583
CAD	8,640
CHF	3,906
EUR	82,871
GBP	27,086
JPY	51,186
NOK	73
SEK	320
USD	201,224
Total	**375,889**

Currency	Non-cash Collateral received
iShares Digital Security UCITS ETF	**$'000**
EUR	13
GBP	2
USD	26
Total	**41**

Currency	Non-cash Collateral received
iShares Digitalisation UCITS ETF	**$'000**
AUD	184
CAD	1,024
CHF	857
EUR	17,823
GBP	6,115
JPY	14,205
NOK	11
SEK	149
USD	47,598
Total	**87,966**

Currency	Non-cash Collateral received
iShares Edge MSCI EMU Multifactor UCITS ETF	**€'000**
EUR	1
USD	3
Total	**4**

Currency	Non-cash Collateral received
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**€'000**
AUD	14
CAD	1,189
CHF	11
EUR	8,745
GBP	1,959
JPY	1,074
SEK	154
USD	9,378
Total	**22,524**

Currency	Non-cash Collateral received
iShares Edge MSCI Europe Multifactor UCITS ETF	**€'000**
AUD	133
CAD	608
CHF	187
EUR	5,287
GBP	3,302
JPY	7,027
USD	19,823
Total	**36,367**

Supplementary information (unaudited) (continued)

Collateral (continued)

Currency	Non-cash Collateral received
iShares Edge MSCI Europe Quality Factor UCITS ETF	**€'000**
AUD	2
CAD	93
CHF	3
EUR	828
GBP	194
JPY	235
USD	1,836
Total	**3,191**

Currency	Non-cash Collateral received
iShares Edge MSCI Europe Size Factor UCITS ETF	**€'000**
AUD	2
CAD	169
CHF	2
EUR	1,042
GBP	142
JPY	212
USD	1,416
Total	**2,985**

Currency	Non-cash Collateral received
iShares Edge MSCI Europe Value Factor UCITS ETF	**€'000**
AUD	124
CAD	3,318
CHF	1,212
EUR	23,473
GBP	8,752
JPY	10,460
NOK	13
SEK	505
USD	34,983
Total	**82,840**

Currency	Non-cash Collateral received
iShares Edge MSCI USA Momentum Factor UCITS ETF	**$'000**
AUD	36
CAD	607
CHF	3
EUR	197
GBP	2,009
JPY	439
USD	6,255
Total	**9,546**

Currency	Non-cash Collateral received
iShares Edge MSCI USA Multifactor UCITS ETF	**$'000**
AUD	7
CAD	109
CHF	1
EUR	33
GBP	365
JPY	89
USD	1,144
Total	**1,748**

Currency	Non-cash Collateral received
iShares Edge MSCI USA Quality Factor UCITS ETF	**$'000**
AUD	14
CAD	157
CHF	19
EUR	530
GBP	854
JPY	1,204
USD	6,678
Total	**9,456**

Currency	Non-cash Collateral received
iShares Edge MSCI USA Size Factor UCITS ETF	**$'000**
AUD	12
CAD	185
CHF	3
EUR	106
GBP	679
JPY	278
SEK	1
USD	2,480
Total	**3,744**

Currency	Non-cash Collateral received
iShares Edge MSCI USA Value Factor UCITS ETF	**$'000**
AUD	4
CAD	171
CHF	31
EUR	2,890
GBP	1,125
JPY	819
SEK	32
USD	7,802
Total	**12,874**

Supplementary information (unaudited) (continued)

Collateral (continued)

Currency	Non-cash Collateral received
iShares Edge MSCI World Momentum UCITS ETF	**$'000**
AUD	122
CAD	1,291
CHF	113
EUR	5,466
GBP	5,119
JPY	4,686
USD	23,885
Total	**40,682**

Currency	Non-cash Collateral received
iShares Edge MSCI World Multifactor UCITS ETF	**$'000**
AUD	57
CAD	1,170
CHF	188
EUR	6,865
GBP	3,967
JPY	3,469
NOK	4
SEK	11
USD	22,566
Total	**38,297**

Currency	Non-cash Collateral received
iShares Edge MSCI World Quality Factor UCITS ETF	**$'000**
AUD	366
CAD	1,199
CHF	450
EUR	15,311
GBP	8,900
JPY	17,331
SEK	83
USD	57,580
Total	**101,220**

Currency	Non-cash Collateral received
iShares Edge MSCI World Size Factor UCITS ETF	**$'000**
AUD	111
CAD	1,566
CHF	463
EUR	11,762
GBP	5,632
JPY	7,774
NOK	7
SEK	69
USD	31,584
Total	**58,968**

Currency	Non-cash Collateral received
iShares Edge MSCI World Value Factor UCITS ETF	**$'000**
AUD	230
CAD	1,680
CHF	1,559
EUR	30,226
GBP	9,693
JPY	18,862
NOK	22
SEK	371
USD	53,683
Total	**116,326**

Currency	Cash Collateral received	Non-cash Collateral received
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**$'000**	**$'000**
AUD	-	141
CAD	-	-
CHF	-	1,106
DKK	-	804
EUR	-	28,028
GBP	789	5,025
JPY	-	10,833
NOK	-	3,318
SEK	-	570
USD	-	13,200
Total	**789**	**63,025**

Currency	Non-cash Collateral received
iShares Healthcare Innovation UCITS ETF	**$'000**
AUD	75
CAD	2,456
CHF	377
EUR	32,360
GBP	11,198
JPY	7,760
NOK	5
SEK	178
USD	47,736
Total	**102,145**

Supplementary information (unaudited) (continued)

Collateral (continued)

Currency	Non-cash Collateral received
iShares MSCI EMU Large Cap UCITS ETF	**€'000**
AUD	3
CAD	453
CHF	4
EUR	2,661
GBP	177
JPY	357
USD	2,327
Total	**5,982**

Currency	Non-cash Collateral received
iShares MSCI EMU Mid Cap UCITS ETF	**€'000**
AUD	138
CAD	1,749
CHF	470
EUR	20,301
GBP	3,759
JPY	7,828
NOK	4
SEK	258
USD	15,206
Total	**49,713**

Currency	Non-cash Collateral received
iShares MSCI France UCITS ETF	**€'000**
AUD	17
CAD	523
CHF	31
EUR	3,478
GBP	336
JPY	1,065
USD	2,979
Total	**8,429**

Currency	Non-cash Collateral received
iShares NASDAQ US Biotechnology UCITS ETF	**$'000**
AUD	1
CAD	10
EUR	104
GBP	78
JPY	8
SEK	6
USD	191
Total	**398**

Currency	Non-cash Collateral received
iShares US Equity Buyback Achievers UCITS ETF	**$'000**
AUD	3
CAD	27
CHF	3
EUR	586
GBP	417
JPY	270
SEK	33
USD	1,736
Total	**3,075**

The Funds are the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC derivative transactions cannot be sold, re-invested or pledged

Supplementary information (unaudited) (continued)

Collateral (continued)

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions as at 30 November 2018.

Collateral type and quality	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
	Maturity tenor						
iShares $ Short Duration Corp Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	55	23	160	3,890	19,512	-	23,640
Equities							
Recognised equity index	-	-	-	-	-	2,778	2,778
Total	**55**	**23**	**160**	**3,890**	**19,512**	**2,778**	**26,418**

Collateral type and quality	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
	Maturity tenor						
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	11	11	299	1,934	21,030	-	23,285
Equities							
Recognised equity index	-	-	-	-	-	8,903	8,903
ETFs							
UCITS	-	-	-	-	-	71	71
Non-UCITS	-	-	-	-	-	302	302
Total	**11**	**11**	**299**	**1,934**	**21,030**	**9,276**	**32,561**

Collateral type and quality	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
	Maturity tenor						
iShares $ Treasury Bond 20+yr UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	-	-	51	1	24,265	-	24,317
Equities							
Recognised equity index	-	-	-	-	-	82,186	82,186
ETFs							
Non-UCITS	-	-	-	-	-	120	120
Total	**-**	**-**	**51**	**1**	**24,265**	**82,306**	**106,623**

Supplementary information (unaudited) (continued)

Collateral (continued)

Collateral type and quality	Maturity tenor 2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares $ Ultrashort Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	-	-	5	3,623	12,182	-	15,810
Total	**-**	**-**	**5**	**3,623**	**12,182**	**-**	**15,810**

Collateral type and quality	Maturity tenor 2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares € Govt Bond 20yr Target Duration UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income							
Investment grade	-	-	-	-	41	-	41
Equities							
Recognised equity index	-	-	-	-	-	1,665	1,665
Total	**-**	**-**	**-**	**-**	**41**	**1,665**	**1,706**

Collateral type and quality	Maturity tenor 2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares € Ultrashort Bond UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income							
Investment grade	50	68	794	7,107	55,035	-	63,054
Equities							
Recognised equity index	-	-	-	-	-	37,675	37,675
ETFs							
UCITS	-	-	-	-	-	295	295
Non-UCITS	-	-	-	-	-	1,360	1,360
Total	**50**	**68**	**794**	**7,107**	**55,035**	**39,330**	**102,384**

Supplementary information (unaudited) (continued)

Collateral (continued)

Collateral type and quality	Maturity tenor 2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares Ageing Population UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	22	1	30	402	6,724	-	7,179
Equities							
Recognised equity index	-	-	-	-	-	20,891	20,891
ETFs							
UCITS	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	331	331
Total	**22**	**1**	**30**	**402**	**6,724**	**21,224**	**28,403**

Collateral type and quality	Maturity tenor 2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares Automation & Robotics UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	550	18	685	9,130	97,556	-	107,939
Equities							
Recognised equity index	-	-	-	-	-	264,423	264,423
ETFs							
UCITS	-	-	-	-	-	37	37
Non-UCITS	-	-	-	-	-	3,490	3,490
Total	**550**	**18**	**685**	**9,130**	**97,556**	**267,950**	**375,889**

Supplementary information (unaudited) (continued)

Collateral (continued)

Collateral type and quality				Maturity tenor			
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares Digital Security UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	-	-	-	-	1	-	1
Equities							
Recognised equity index	-	-	-	-	-	40	40
Total	**-**	**-**	**-**	**-**	**1**	**40**	**41**

Collateral type and quality				Maturity tenor			
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares Digitalisation UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	92	3	120	1,114	16,414	-	17,743
Equities							
Recognised equity index	-	-	-	-	-	68,875	68,875
ETFs							
UCITS	-	-	-	-	-	6	6
Non-UCITS	-	-	-	-	-	1,342	1,342
Total	**92**	**3**	**120**	**1,114**	**16,414**	**70,223**	**87,966**

Collateral type and quality				Maturity tenor			
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares Edge MSCI EMU Multifactor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Equities							
Recognised equity index	-	-	-	-	-	4	4
Total	**-**	**-**	**-**	**-**	**-**	**4**	**4**

Supplementary information (unaudited) (continued)

Collateral (continued)

	Maturity tenor						
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income							
Investment grade	27	1	33	1,256	11,074	-	12,391
Equities							
Recognised equity index	-	-	-	-	-	9,832	9,832
ETFs							
UCITS	-	-	-	-	-	1	1
Non-UCITS	-	-	-	-	-	300	300
Total	**27**	**1**	**33**	**1,256**	**11,074**	**10,133**	**22,524**

	Maturity tenor						
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI Europe Multifactor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income							
Investment grade	84	3	101	795	6,041	-	7,024
Equities							
Recognised equity index	-	-	-	-	-	28,604	28,604
ETFs							
UCITS	-	-	-	-	-	1	1
Non-UCITS	-	-	-	-	-	738	738
Total	**84**	**3**	**101**	**795**	**6,041**	**29,343**	**36,367**

	Maturity tenor						
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI Europe Quality Factor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income							
Investment grade	7	-	8	123	899	-	1,037
Equities							
Recognised equity index	-	-	-	-	-	2,148	2,148
ETFs							
UCITS	-	-	-	-	-	1	1
Non-UCITS	-	-	-	-	-	5	5
Total	**7**	**-**	**8**	**123**	**899**	**2,154**	**3,191**

Supplementary information (unaudited) (continued)

Collateral (continued)

				Maturity tenor			
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI Europe Size Factor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income							
Investment grade	6	-	7	199	1,387	-	1,599
Equities							
Recognised equity index	-	-	-	-	-	1,381	1,381
ETFs							
UCITS	-	-	-	-	-	1	1
Non-UCITS	-	-	-	-	-	4	4
Total	**6**	**-**	**7**	**199**	**1,387**	**1,386**	**2,985**

				Maturity tenor			
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI Europe Value Factor UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income							
Investment grade	107	4	130	2,821	23,834	-	26,896
Equities							
Recognised equity index	-	-	-	-	-	55,055	55,055
ETFs							
UCITS	-	-	-	-	-	6	6
Non-UCITS	-	-	-	-	-	883	883
Total	**107**	**4**	**130**	**2,821**	**23,834**	**55,944**	**82,840**

				Maturity tenor			
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI USA Momentum Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	6	-	8	37	390	-	441
Equities							
Recognised equity index	-	-	-	-	-	8,787	8,787
ETFs							
Non-UCITS	-	-	-	-	-	318	318
Total	**6**	**-**	**8**	**37**	**390**	**9,105**	**9,546**

Supplementary information (unaudited) (continued)

Collateral (continued)

	Maturity tenor						
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI USA Multifactor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	2	-	2	9	82	-	95
Equities							
Recognised equity index	-	-	-	-	-	1,596	1,596
ETFs							
Non-UCITS	-	-	-	-	-	57	57
Total	**2**	**-**	**2**	**9**	**82**	**1,653**	**1,748**

	Maturity tenor						
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI USA Quality Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	30	1	37	171	1,631	-	1,870
Equities							
Recognised equity index	-	-	-	-	-	7,525	7,525
ETFs							
Non-UCITS	-	-	-	-	-	61	61
Total	**30**	**1**	**37**	**171**	**1,631**	**7,586**	**9,456**

	Maturity tenor						
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI USA Size Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	6	-	8	36	331	-	381
Equities							
Recognised equity index	-	-	-	-	-	3,265	3,265
ETFs							
Non-UCITS	-	-	-	-	-	98	98
Total	**6**	**-**	**8**	**36**	**331**	**3,363**	**3,744**

Supplementary information (unaudited) (continued)

Collateral (continued)

Collateral type and quality	Maturity tenor 2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares Edge MSCI USA Value Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	2	-	16	109	3,707	-	3,834
Equities							
Recognised equity index	-	-	-	-	-	8,935	8,935
ETFs							
UCITS	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	103	103
Total	**2**	**-**	**16**	**109**	**3,707**	**9,040**	**12,874**

Collateral type and quality	Maturity tenor 2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares Edge MSCI World Momentum Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	62	2	75	629	4,943	-	5,711
Equities							
Recognised equity index	-	-	-	-	-	34,102	34,102
ETFs							
UCITS	-	-	-	-	-	8	8
Non-UCITS	-	-	-	-	-	861	861
Total	**62**	**2**	**75**	**629**	**4,943**	**34,971**	**40,682**

Collateral type and quality	Maturity tenor 2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares Edge MSCI World Multifactor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	72	2	88	901	8,082	-	9,145
Equities							
Recognised equity index	-	-	-	-	-	28,765	28,765
ETFs							
UCITS	-	-	-	-	-	10	10
Non-UCITS	-	-	-	-	-	377	377
Total	**72**	**2**	**88**	**901**	**8,082**	**29,152**	**38,297**

Supplementary information (unaudited) (continued)

Collateral (continued)

	Maturity tenor						
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI World Quality Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	195	6	236	1,577	13,449	-	15,463
Equities							
Recognised equity index	-	-	-	-	-	83,860	83,860
ETFs							
UCITS	-	-	-	-	-	13	13
Non-UCITS	-	-	-	-	-	1,884	1,884
Total	**195**	**6**	**236**	**1,577**	**13,449**	**85,757**	**101,220**

	Maturity tenor						
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI World Size Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	117	4	142	1,550	14,047	-	15,860
Equities							
Recognised equity index	-	-	-	-	-	42,392	42,392
ETFs							
UCITS	-	-	-	-	-	9	9
Non-UCITS	-	-	-	-	-	707	707
Total	**117**	**4**	**142**	**1,550**	**14,047**	**43,108**	**58,968**

	Maturity tenor						
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI World Value Factor UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	164	5	198	2,425	26,172	-	28,964
Equities							
Recognised equity index	-	-	-	-	-	85,822	85,822
ETFs							
UCITS	-	-	-	-	-	31	31
Non-UCITS	-	-	-	-	-	1,509	1,509
Total	**164**	**5**	**198**	**2,425**	**26,172**	**87,362**	**116,326**

Supplementary information (unaudited) (continued)

Collateral (continued)

	Maturity tenor						
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	-	26	517	2,763	25,214	-	28,520
Equities							
Recognised equity index	-	-	-	-	-	33,147	33,147
ETFs							
UCITS	-	-	-	-	-	211	211
Non-UCITS	-	-	-	-	-	1,147	1,147
Total	**-**	**26**	**517**	**2,763**	**25,214**	**34,505**	**63,025**

	Maturity tenor						
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Healthcare Innovation UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	20	1	143	3,389	43,339	-	46,892
Equities							
Recognised equity index	-	-	-	-	-	54,103	54,103
ETFs							
UCITS	-	-	-	-	-	19	19
Non-UCITS	-	-	-	-	-	1,131	1,131
Total	**20**	**1**	**143**	**3,389**	**43,339**	**55,253**	**102,145**

	Maturity tenor						
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI EMU Large Cap UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income							
Investment grade	11	-	13	529	3,604	-	4,157
Equities							
Recognised equity index	-	-	-	-	-	1,825	1,825
Total	**11**	**-**	**13**	**529**	**3,604**	**1,825**	**5,982**

Supplementary information (unaudited) (continued)

Collateral (continued)

Collateral type and quality	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
				Maturity tenor			
iShares MSCI EMU Mid Cap UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income							
Investment grade	13	-	16	2,113	20,475	-	22,617
Equities							
Recognised equity index	-	-	-	-	-	26,064	26,064
ETFs							
Non-UCITS	-	-	-	-	-	1,032	1,032
Total	**13**	**-**	**16**	**2,113**	**20,475**	**27,096**	**49,713**

Collateral type and quality	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
				Maturity tenor			
iShares MSCI France UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income							
Investment grade	12	-	14	623	4,215	-	4,864
Equities							
Recognised equity index	-	-	-	-	-	3,470	3,470
ETFs							
Non-UCITS	-	-	-	-	-	95	95
Total	**12**	**-**	**14**	**623**	**4,215**	**3,565**	**8,429**

Collateral type and quality	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
				Maturity tenor			
iShares NASDAQ US Biotechnology UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	-	-	-	-	104	-	104
Equities							
Recognised equity index	-	-	-	-	-	279	279
ETFs							
Non-UCITS	-	-	-	-	-	15	15
Total	**-**	**-**	**-**	**-**	**104**	**294**	**398**

Supplementary information (unaudited) (continued)

Collateral (continued)

	Maturity tenor						
Collateral type and quality	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares US Equity Buyback Achievers UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income							
Investment grade	7	-	9	40	857	-	913
Equities							
Recognised equity index	-	-	-	-	-	2,100	2,100
ETFs							
Non-UCITS	-	-	-	-	-	62	62
Total	**7**	**-**	**9**	**40**	**857**	**2,162**	**3,075**

No collateral had a maturity tenor of less than 1 day.

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

As at 30 November 2018, all non-cash collateral received by the Funds in respect of securities lending transactions is held by the Funds' Depositary (or through its delegates), with the exception of the securitiess disclosed in the following table which are held through a securities settlement system.

Custodian	Non-cash collateral received Securities lending
iShares $ Short Duration Corp Bond UCITS ETF	**$'000**
Euroclear SA/NV	23,745
Total	**23,745**

Custodian	Non-cash collateral received Securities lending
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**$'000**
Euroclear SA/NV	23,507
Total	**23,507**

Custodian	Non-cash collateral received Securities lending
iShares $ Ultrashort Bond UCITS ETF	**$'000**
Euroclear SA/NV	15,810
Total	**15,810**

Custodian	Non-cash collateral received Securities lending
iShares € Ultrashort Bond UCITS ETF	**€'000**
Euroclear SA/NV	64,555
Total	**64,555**

Custodian	Non-cash collateral received Securities lending
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**$'000**
Euroclear SA/NV	29,144
Total	**29,144**

Supplementary information (unaudited) (continued)

Collateral (continued)

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions as at 30 November 2018.

Issuer	Value	% of NAV
iShares $ Short Duration Corp Bond UCITS ETF	**$'000**	
French Republic	4,008	0.16
Republic of Austria	3,085	0.12
Kingdom of Belgium	2,029	0.08
United States Treasury	1,913	0.07
European Investment Bank	1,861	0.07
Republic of Germany	1,824	0.07
Republic of Finland	1,733	0.07
United Kingdom	1,391	0.05
Kingdom of the Netherlands	1,225	0.05
Kingdom of Denmark	1,055	0.04
Other issuers	6,294	0.25
Total	**26,418**	**1.03**

Issuer	Value	% of NAV
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**$'000**	
French Republic	3,357	0.42
Republic of Austria	3,291	0.41
Republic of Finland	2,733	0.34
Kingdom of Belgium	2,595	0.32
Republic of Germany	1,869	0.23
Kingdom of the Netherlands	1,789	0.22
Republic of Norway	1,523	0.19
Kreditanstalt Fuer Wiederaufbau	1,510	0.19
United States Treasury	1,301	0.16
European Investment Bank	840	0.10
Other issuers	11,753	1.45
Total	**32,561**	**4.03**

Issuer	Value	% of NAV
iShares $ Treasury Bond 20+yr UCITS ETF	**$'000**	
United States Treasury	15,622	3.69
State of Japan	6,784	1.60
Linde Plc	5,549	1.31
Amazon.com Inc	4,522	1.07
Total SA	3,240	0.76
Intesa Sanpaolo SpA	2,863	0.68
Mitsubishi Electric Corp	2,003	0.47
Bridgestone Corp	1,955	0.46
Tokyo Electron Ltd	1,881	0.44
TDK Corp	1,581	0.37
Other issuers	60,623	14.31
Total	**106,623**	**25.16**

Issuer	Value	% of NAV
iShares $ Ultrashort Bond UCITS ETF	**$'000**	
Republic of Germany	3,001	0.94
Republic of Austria	2,980	0.94
United Kingdom	2,842	0.89
Republic of Finland	2,544	0.80
French Republic	2,076	0.65
Kreditanstalt Fuer Wiederaufbau	699	0.22
Kingdom of Belgium	636	0.20
Kingdom of the Netherlands	347	0.11
FMS Wertmanagement	313	0.10
Kingdom of Sweden	187	0.06
Other issuers	185	0.06
Total	**15,810**	**4.97**

Issuer	Value	% of NAV
iShares € Govt Bond 20yr Target Duration UCITS ETF	**€'000**	
Wells Fargo & Co	170	0.41
Amazon.com Inc	158	0.38
Microsoft Corp	152	0.37
Alphabet Inc	135	0.33
Informa Plc	72	0.17
Toronto-Dominion Bank	60	0.14
Twenty-First Century Fox Inc	55	0.13
Cognizant Technology Solutions Corp	53	0.13
Canadian Natural Resources Ltd	50	0.12
Bank of America Corp	46	0.11
Other issuers	755	1.82
Total	**1,706**	**4.11**

Issuer	Value	% of NAV
iShares € Ultrashort Bond UCITS ETF	**€'000**	
Republic of Austria	10,538	0.43
French Republic	10,462	0.43
Kingdom of Belgium	7,656	0.32
Republic of Norway	4,686	0.19
Kreditanstalt Fuer Wiederaufbau	4,533	0.19
Republic of Finland	4,480	0.18
Kingdom of the Netherlands	4,429	0.18
European Investment Bank	3,516	0.15
Republic of Germany	2,811	0.12
Petroleo Brasileiro SA	2,802	0.12
Other issuers	46,471	1.91
Total	**102,384**	**4.22**

Supplementary information (unaudited) (continued)

Collateral (continued)

Issuer	Value	% of NAV
iShares Ageing Population UCITS ETF	**$'000**	
United States Treasury	2,636	1.02
Citigroup Inc	1,016	0.39
French Republic	947	0.37
United Kingdom	913	0.35
Kingdom of the Netherlands	756	0.29
State of Japan	702	0.27
Wells Fargo & Co	670	0.26
JPMorgan Chase & Co	531	0.20
Banco Santander SA	491	0.19
Republic of Germany	469	0.18
Other issuers	19,272	7.44
Total	**28,403**	**10.96**

Issuer	Value	% of NAV
iShares Automation & Robotics UCITS ETF	**$'000**	
United States Treasury	39,341	1.80
French Republic	15,604	0.71
State of Japan	14,748	0.67
Kingdom of the Netherlands	10,223	0.47
Republic of Germany	8,634	0.39
Republic of Austria	7,921	0.36
Citigroup Inc	6,112	0.28
United Kingdom	5,855	0.27
Canada	5,046	0.23
Wells Fargo & Co	4,931	0.23
Other issuers	257,474	11.75
Total	**375,889**	**17.16**

Issuer	Value	% of NAV
iShares Digital Security UCITS ETF	**$'000**	
Siemens AG	4	0.11
Alphabet Inc	3	0.08
Sanofi	3	0.08
British American Tobacco Plc	2	0.05
Palo Alto Networks Inc	2	0.05
Iqvia Holdings Inc	2	0.05
Gilead Sciences Inc	2	0.05
Danaher Corp	2	0.05
Pioneer Natural Resources Co	1	0.03
Comcast Corp	1	0.03
Other issuers	19	0.54
Total	**41**	**1.12**

Issuer	Value	% of NAV
iShares Digitalisation UCITS ETF	**$'000**	
United States Treasury	6,902	1.72
French Republic	2,596	0.65
Citigroup Inc	2,582	0.64
State of Japan	2,396	0.60
Wells Fargo & Co	1,884	0.47
Kingdom of the Netherlands	1,763	0.44
United Kingdom	1,742	0.43
JPMorgan Chase & Co	1,255	0.31
Bank of America Corp	1,205	0.30
Banco Santander SA	972	0.24
Other issuers	64,669	16.11
Total	**87,966**	**21.91**

Issuer	Value	% of NAV
iShares Edge MSCI EMU Multifactor UCITS ETF	**€'000**	
Siemens AG	-	-
Alphabet Inc	-	-
Sanofi	-	-
British American Tobacco Plc	-	-
Palo Alto Networks Inc	-	-
Iqvia Holdings Inc	-	-
Gilead Sciences Inc	-	-
Danaher Corp	-	-
Pioneer Natural Resources Co	-	-
Comcast Corp	-	-
Other issuers	4	0.05
Total	**4**	**0.05**

Supplementary information (unaudited) (continued)

Collateral (continued)

Issuer	Value	% of NAV
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**€'000**	
United States Treasury	3,573	0.63
Republic of Germany	1,640	0.29
French Republic	1,572	0.28
Kingdom of the Netherlands	1,521	0.27
Republic of Austria	1,273	0.22
United Kingdom	1,123	0.20
Canada	1,048	0.18
Citigroup Inc	551	0.10
State of Japan	550	0.10
Banco Santander SA	340	0.06
Other issuers	9,333	1.65
Total	**22,524**	**3.98**

Issuer	Value	% of NAV
iShares Edge MSCI Europe Multifactor UCITS ETF	**€'000**	
United States Treasury	3,199	0.99
State of Japan	1,678	0.52
French Republic	800	0.25
SPDR S&P 500 ETF Trust	543	0.17
Republic of Germany	403	0.12
Kingdom of the Netherlands	335	0.10
Amazon.com Inc	325	0.10
Microsoft Corp	324	0.10
Republic of Austria	280	0.09
Dollar Tree Inc	248	0.08
Other issuers	28,232	8.70
Total	**36,367**	**11.22**

Issuer	Value	% of NAV
iShares Edge MSCI Europe Quality Factor UCITS ETF	**€'000**	
United States Treasury	372	1.01
State of Japan	138	0.37
Republic of Germany	117	0.32
Kingdom of the Netherlands	116	0.32
French Republic	116	0.32
Republic of Austria	97	0.27
Siemens AG	96	0.26
Canada	80	0.22
Alphabet Inc	79	0.22
British American Tobacco Plc	72	0.20
Other issuers	1,908	5.21
Total	**3,191**	**8.72**

Issuer	Value	% of NAV
iShares Edge MSCI Europe Size Factor UCITS ETF	**€'000**	
United States Treasury	446	2.97
Republic of Germany	227	1.52
Kingdom of the Netherlands	227	1.52
French Republic	227	1.52
Republic of Austria	190	1.27
Canada	157	1.05
State of Japan	124	0.83
Siemens AG	35	0.23
British American Tobacco Plc	31	0.21
Palo Alto Networks Inc	31	0.21
Other issuers	1,290	8.59
Total	**2,985**	**19.92**

Issuer	Value	% of NAV
iShares Edge MSCI Europe Value Factor UCITS ETF	**€'000**	
United States Treasury	8,363	0.89
French Republic	4,155	0.44
Republic of Germany	3,090	0.33
Kingdom of the Netherlands	2,902	0.31
State of Japan	2,786	0.30
Republic of Austria	2,677	0.28
Canada	2,000	0.21
Glaxosmithkline Plc	1,079	0.11
United Kingdom	904	0.10
Baidu Inc	775	0.08
Other issuers	54,109	5.73
Total	**82,840**	**8.78**

Issuer	Value	% of NAV
iShares Edge MSCI USA Momentum Factor UCITS ETF	**$'000**	
Baidu Inc	360	0.25
iShares MSCI ACWI ETF	318	0.22
United States Treasury	225	0.16
JPMorgan Chase & Co	189	0.13
Alphabet Inc	184	0.13
Bristol-Myers Squibb Co	168	0.12
Bank of America Corp	155	0.11
Wells Fargo & Co	146	0.10
Morgan Stanley	140	0.10
State of Japan	129	0.09
Other issuers	7,532	5.30
Total	**9,546**	**6.71**

Supplementary information (unaudited) (continued)

Collateral (continued)

Issuer	Value	% of NAV
iShares Edge MSCI USA Multifactor UCITS ETF	**$'000**	
Baidu Inc	65	0.06
iShares MSCI ACWI ETF	57	0.06
United States Treasury	52	0.05
Alphabet Inc	33	0.03
JPMorgan Chase & Co	32	0.03
State of Japan	31	0.03
Bristol-Myers Squibb Co	30	0.03
Bank of America Corp	26	0.03
Morgan Stanley	26	0.03
Wells Fargo & Co	23	0.02
Other issuers	1,373	1.34
Total	**1,748**	**1.71**

Issuer	Value	% of NAV
iShares Edge MSCI USA Value Factor UCITS ETF	**$'000**	
United States Treasury	1,043	0.13
United Kingdom	829	0.10
French Republic	720	0.09
Citigroup Inc	661	0.08
Kingdom of the Netherlands	597	0.07
Wells Fargo & Co	508	0.06
Republic of Austria	394	0.05
Bank of America Corp	332	0.04
JPMorgan Chase & Co	328	0.04
Alibaba Group Holding Ltd	256	0.03
Other issuers	7,206	0.92
Total	**12,874**	**1.61**

Issuer	Value	% of NAV
iShares Edge MSCI USA Quality Factor UCITS ETF	**$'000**	
United States Treasury	1,091	0.60
State of Japan	610	0.34
Wells Fargo & Co	150	0.08
Citigroup Inc	143	0.08
Bank of America Corp	109	0.06
Chevron Corp	104	0.06
JPMorgan Chase & Co	102	0.06
Microsoft Corp	93	0.05
Kingdom of the Netherlands	92	0.05
Dollar Tree Inc	90	0.05
Other issuers	6,872	3.81
Total	**9,456**	**5.24**

Issuer	Value	% of NAV
iShares Edge MSCI World Momentum Factor UCITS ETF	**$'000**	
United States Treasury	2,560	0.20
State of Japan	1,244	0.10
Alphabet Inc	801	0.06
British American Tobacco Plc	633	0.05
Baidu Inc	619	0.05
Siemens AG	598	0.05
French Republic	588	0.05
iShares MSCI ACWI ETF	548	0.04
Palo Alto Networks Inc	447	0.03
Amazon.com Inc	414	0.03
Other issuers	32,230	2.48
Total	**40,682**	**3.14**

Issuer	Value	% of NAV
iShares Edge MSCI USA Size Factor UCITS ETF	**$'000**	
United States Treasury	223	0.65
State of Japan	127	0.37
Baidu Inc	109	0.32
iShares MSCI ACWI ETF	96	0.28
JPMorgan Chase & Co	56	0.16
Alphabet Inc	56	0.16
Bristol-Myers Squibb Co	51	0.15
Morgan Stanley	49	0.14
Microsoft Corp	47	0.14
Bank of America Corp	44	0.13
Other issuers	2,886	8.44
Total	**3,744**	**10.94**

Issuer	Value	% of NAV
iShares Edge MSCI World Multifactor UCITS ETF	**$'000**	
United States Treasury	3,800	0.65
State of Japan	1,640	0.28
French Republic	981	0.17
Alphabet Inc	797	0.14
Siemens AG	741	0.13
Republic of Germany	699	0.12
British American Tobacco Plc	687	0.12
Kingdom of the Netherlands	648	0.11
Republic of Austria	617	0.11
Palo Alto Networks Inc	575	0.10
Other issuers	27,112	4.63
Total	**38,297**	**6.56**

Supplementary information (unaudited) (continued)

Collateral (continued)

Issuer	Value	% of NAV
iShares Edge MSCI World Quality Factor UCITS ETF	**$'000**	
United States Treasury	7,743	0.67
State of Japan	3,897	0.34
Amazon.com Inc	1,705	0.15
French Republic	1,473	0.13
SPDR S&P 500 ETF Trust	1,210	0.11
Alphabet Inc	1,137	0.10
Bank of America Corp	1,074	0.09
Palo Alto Networks Inc	1,019	0.09
Siemens AG	1,015	0.09
British American Tobacco Plc	1,001	0.09
Other issuers	79,946	7.03
Total	**101,220**	**8.89**

Issuer	Value	% of NAV
iShares Edge MSCI World Size Factor UCITS ETF	**$'000**	
United States Treasury	6,319	1.71
State of Japan	2,700	0.73
French Republic	1,971	0.53
Republic of Germany	1,252	0.34
Kingdom of the Netherlands	1,112	0.30
Republic of Austria	1,071	0.29
Alphabet Inc	774	0.21
Canada	766	0.21
British American Tobacco Plc	709	0.19
Siemens AG	692	0.19
Other issuers	41,602	11.24
Total	**58,968**	**15.94**

Issuer	Value	% of NAV
iShares Edge MSCI World Value Factor UCITS ETF	**$'000**	
United States Treasury	11,251	0.68
French Republic	4,457	0.27
State of Japan	4,361	0.26
Republic of Germany	2,136	0.13
United Kingdom	2,080	0.13
Siemens AG	2,050	0.12
Republic of Austria	1,804	0.11
Alphabet Inc	1,801	0.11
Kingdom of the Netherlands	1,651	0.10
British American Tobacco Plc	1,611	0.10
Other issuers	83,124	5.03
Total	**116,326**	**7.04**

Issuer	Value	% of NAV
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**$'000**	
Republic of Austria	5,448	1.22
French Republic	4,736	1.06
Kingdom of Belgium	4,163	0.93
Republic of Norway	3,318	0.74
Republic of Finland	2,788	0.62
Kingdom of the Netherlands	2,341	0.52
Petroleo Brasileiro SA	2,003	0.45
Glencore Plc	1,746	0.39
Tokai Carbon Co Ltd	1,619	0.36
Ambev SA	1,601	0.36
Other issuers	33,262	7.42
Total	**63,025**	**14.07**

Issuer	Value	% of NAV
iShares Healthcare Innovation UCITS ETF	**$'000**	
United States Treasury	11,121	2.59
French Republic	9,839	2.29
United Kingdom	7,539	1.76
Republic of Austria	5,730	1.33
Kingdom of the Netherlands	5,272	1.23
Republic of Germany	3,722	0.87
Alibaba Group Holding Ltd	2,668	0.62
Citigroup Inc	2,518	0.59
Wells Fargo & Co	1,852	0.43
State of Japan	1,610	0.38
Other issuers	50,274	11.70
Total	**102,145**	**23.79**

Issuer	Value	% of NAV
iShares MSCI EMU Large Cap UCITS ETF	**€'000**	
United States Treasury	1,011	0.92
Republic of Germany	648	0.59
Kingdom of the Netherlands	648	0.59
French Republic	648	0.59
Republic of Austria	543	0.49
Canada	447	0.41
State of Japan	211	0.19
Palo Alto Networks Inc	32	0.03
Dollar Tree Inc	31	0.03
British American Tobacco Plc	30	0.03
Other issuers	1,733	1.56
Total	**5,982**	**5.43**

Supplementary information (unaudited) (continued)

Collateral (continued)

Issuer	Value	% of NAV
iShares MSCI EMU Mid Cap UCITS ETF	**€'000**	
United States Treasury	5,145	1.87
French Republic	4,051	1.47
Kingdom of the Netherlands	3,020	1.10
Republic of Germany	2,826	1.03
Republic of Austria	2,199	0.80
United Kingdom	2,093	0.76
Canada	1,741	0.63
State of Japan	976	0.36
Citigroup Inc	740	0.27
SPDR S&P 500 ETF Trust	693	0.25
Other issuers	26,229	9.55
Total	**49,713**	**18.09**

Issuer	Value	% of NAV
iShares MSCI France UCITS ETF	**€'000**	
United States Treasury	1,139	1.94
French Republic	830	1.41
Republic of Germany	761	1.30
Kingdom of the Netherlands	749	1.28
Republic of Austria	627	1.07
Canada	516	0.88
State of Japan	231	0.39
SPDR S&P 500 ETF Trust	95	0.16
Softbank Group Corp	41	0.07
Microsoft Corp	39	0.07
Other issuers	3,401	5.78
Total	**8,429**	**14.35**

Issuer	Value	% of NAV
iShares NASDAQ US Biotechnology UCITS ETF	**$'000**	
United Kingdom	47	0.23
United States Treasury	46	0.22
Citigroup Inc	23	0.11
Banco Santander SA	14	0.07
Intesa Sanpaolo SpA	13	0.06
JPMorgan Chase & Co	13	0.06
Baidu Inc	10	0.05
Telefonica SA	10	0.05
Banco Bilbao Vizcaya Argentaria SA	9	0.04
Commerzbank AG	8	0.04
Other issuers	205	0.98
Total	**398**	**1.91**

Issuer	Value	% of NAV
iShares US Equity Buyback Achievers UCITS ETF	**$'000**	
United States Treasury	477	1.49
United Kingdom	239	0.75
State of Japan	142	0.45
Citigroup Inc	117	0.37
Banco Santander SA	72	0.23
Intesa Sanpaolo SpA	68	0.21
JPMorgan Chase & Co	56	0.18
Telefonica SA	49	0.15
Banco Bilbao Vizcaya Argentaria SA	45	0.14
Commerzbank AG	40	0.13
Other issuers	1,770	5.55
Total	**3,075**	**9.65**

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC financial derivative instruments, has exceeded 20% of any of the respective Funds' NAV at the financial period end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial period end date

Supplementary information (unaudited) (continued)

Counterparties to securities lending transactions

Counterparty name	Country of establishment
Barclays Bank Plc	United Kingdom
Barclays Capital Securities Ltd	United Kingdom
BNP Paribas Arbitrage SNC	France
BNP Paribas SA	France
Citigroup Global Markets Ltd	United Kingdom
Credit Suisse AG Dublin Branch	Ireland
Credit Suisse Securities (Europe) Limited	United Kingdom
Goldman Sachs International	United Kingdom
HSBC Bank Plc	United Kingdom
J.P. Morgan Securities Plc	United Kingdom
Macquarie Bank Limited	Australia
Merrill Lynch International	United Kingdom
Morgan Stanley & Co. International Plc	United Kingdom
Nomura International Plc	United Kingdom
Societe Generale SA	France
The Bank of Nova Scotia	Canada
UBS AG	Switzerland

Glossary* (unaudited)

Futures contracts
A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price. They are entered into for the purposes of gaining exposure to or hedging against changes in interest rates, changes in the value of securities or foreign currencies. Depending on the terms of a particular contract, futures can be settled either through physical delivery of the underlying instrument or by payment of a cash amount on the settlement date. Upon entering into the contract the Fund is required to deposit initial margin with the broker in the form of cash or securities in an amount that varies depending on the contracts size and risk profile. During the life of the contract the Fund agrees to pay or receive an amount of cash equal to the daily fluctuation in the value of the contract know as variation margin. When the contract is closed, the Fund records a realised gain or loss equal to the difference between the value of the contract at the time it was open and the value at the time it was closed.

Forward currency contracts
A forward currency contract is an agreement between two parties to buy or sell a currency at a set exchange rate at a certain date in the future. The Fund enters into forward currency contracts as an economic hedge against transactions or financial instruments and to obtain exposure to foreign currencies.

The unrealised gain or loss on open forward currency contracts is calculated by reference to the difference between the contracted rate and the rate to close out the contract as at the financial period end date.

Realised gains or losses are recognised on the maturity of a contract as the difference between the rate that the contract was entered into and the closing spot rate at the settlement date of the contract.

Redeemable participating shares
The redeemable participating shares can be redeemed for cash equal to a proportionate share of the NAV calculated in accordance with the Company's prospectus and supplements. The redeemable participating share is valued at the redemption amount that is payable at the condensed balance sheet date if the shareholder exercised their right to put the shares back to the Company.

The fair value of the financial liabilities for the redeemable participating shares is the redemption amount per share, calculated as the NAV per share less any associated duties and charges and any redemption fee which is payable on the shares redeemed. Any potential duties and charges are at the discretion of the Board of Directors.

Any distributions on these shares are recognised in the condensed income statement as finance costs.

Transaction costs
Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability.

An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, it is measured at its fair value through profit or loss, plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Equalisation on Distributions
Equalisation arrangements are applied in the case of shares in the Company. These arrangements are intended to ensure that the income distribution per share is not affected by changes in the number of shares in issue during the financial period.

To ensure that each shareholder receives the same rate of distribution per share, the buying price of each share contains an amount called equalisation. This is equivalent to the net of distributable income less expenses, accrued in the Company at the time of purchase/sale.

As part of the distribution payment, the average amount of this equalisation is returned to shareholders who subscribed to or redeemed from the Company during the financial period. The equalisation element of the distribution is treated as a repayment of capital.

* The Glossary is an integral part of the notes to the unaudited financial statements.

Disclaimers (unaudited)

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For investors in the UK
Most of the protections provided by the UK regulatory system do not apply to the operation of the Companies, and compensation will not be available under the UK Financial Services Compensation Scheme on its default. The Companies are recognised schemes for the purposes of the Financial Services and Markets Act 2000. Any decision to invest must be based solely on the information contained in the Company's Prospectus, KIID and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the fund specific risks in the KIID and the Company's Prospectus.

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The Fund and any other Funds of the Company that invest in China A Shares via Stock Connect are subject to restrictions and requirements applicable to Stock Connect investment, including the following risks: operational risk, regulatory risk, settlement and clearing, quota risk, legal and beneficial ownership as well as other risks set out in the Company's prospectus.

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