



Matthews Asia

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Japan Fund, a sub-fund of Matthews Asia Funds

I Accumulation Class (USD) (ISIN LU1220257130)

Matthews Asia Funds is a self-managed SICAV

Objective and Investment Policy

Objective: The Fund seeks to achieve long term capital appreciation.

Investment policy: The Fund seeks to achieve its investment objective by investing, directly or indirectly, at least 80% of its total net assets, in publicly traded common stocks, preferred stocks and convertible securities of companies located in Japan, and may invest the remainder of its net assets in other permitted assets on a worldwide basis.

Dividend policy: Income generated by any of the investments is planned to be fully reinvested (that is, the Fund does not plan to make any dividend or interest payments).

Holding period: The Fund has no minimum holding period, however, the Fund has a long-term investment horizon (5 to 10 years). This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Share transactions: An investor can buy and sell units of the Fund on any Business Day in Luxembourg.

RISK AND REWARD PROFILE

Lower risk Higher risk



Potentially lower reward

Potentially higher reward

1	2	3	4	5	6	7
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Interpretation of the Risk and Reward Indicator: The Risk and Reward Indicator takes into account historical data which is not a reliable indicator of the future. The risk category was calculated using related historical performance data and it may not be a reliable indicator of the Fund's future risk profile. The risk category of the Fund is neither a target nor guaranteed to remain stable over time. A risk category of 1 does not mean a risk free investment.

Why is this Fund in this category?

The Fund is in risk category 5 because it invests primarily in Japanese equity securities. Japanese markets may experience higher than average changes in valuation ("volatility"). Higher volatility is expected to result in higher changes in the Fund's net asset value.

Are there other particular risks you should consider?

The Risk and Reward indicator does not provide an overall risk profile of the Fund, nor does it fully capture all the risks of investing in the Fund. Risks that you should consider include: market risk, interest rate risk, foreign exchange risk, settlement risk, valuation risk, credit risk, counterparty risk, liquidity risk, compliance risk, custody risk and operational risk. For more details about risk, please refer to the Fund's Prospectus under "Risk Considerations" which is available at global.matthewsasiasia.com/prospectus.

CHARGES

The Charges for this Fund as set out below are used to pay distribution, marketing, management, administrative and other costs of running the Fund. Insofar as these Charges are paid out of the Fund's assets, they reduce the growth of your investment and are therefore performance relevant.

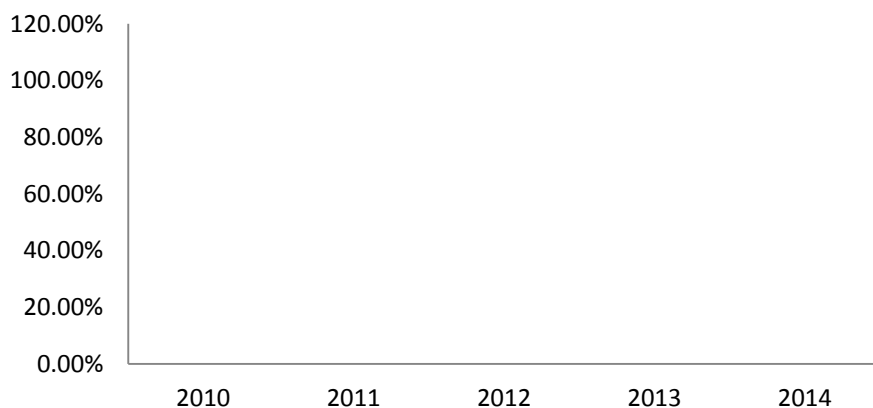
One-off Charges taken before or after you invest	
Entry Charge	Up to 5 %
Exit Charge	Not applicable
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing Charges	1.50 %
Charges taken from the Fund under certain specific conditions	
Performance Fee	Not applicable

Entry / Exit Charges: The Fund may levy an Entry Charge of up to 5% on the value of your investment before it is invested in the Fund. In some cases you may pay an Entry Charge of less than 5%. Exit Charges are amounts taken out of the proceeds of your investment before they are paid out or invested in another sub-fund. All of these Charges reduce the size of your investment and your return. Actual amounts can be obtained from your financial advisor or distributor.

Ongoing Charges: The amount shown is an estimate of the Charges for the Fund. The Fund's annual report for each financial year will include details on the exact charges made. Ongoing Charges may vary from year to year.

For more information about Charges please see the Fund's Prospectus under "Fees and Expenses", which is available at global.matthewsasiasia.com/prospectus.

PAST PERFORMANCE



The Fund does not yet have a full calendar year of performance. Once it has been in operation a full calendar year, performance will be shown.

PRACTICAL INFORMATION

Depositary: J.P. Morgan Bank Luxembourg S.A.

Further information: You can find more information about Matthews Asia Funds (the "Company"), all available sub-funds and share classes at global.matthewsasiasia.com. You can obtain, free of charge, a copy of the Fund's Prospectus, latest annual report and any semi-annual report, in English from the Fund's administrator, J.P. Morgan Bank Luxembourg S.A. or at global.matthewsasiasia.com.

Publication of NAV: The net asset value per share of the Fund is calculated daily and is available at the Company's registered office and global.matthewsasiasia.com.

Tax legislation: The Company is subject to Luxembourg rules and regulations and this may have an impact on the investor's personal tax position.

Umbrella information: This Key Investor Information describes a sub-fund of Matthews Asia Funds. The Prospectus and periodic reports for Matthews Asia Funds are prepared for the Company as a whole. The assets and liabilities of each sub-fund of the Company are segregated by law.

Switch between sub-funds: Investors have the right to exchange their investment in shares of one sub-fund for shares of another sub-fund. You can find an explanation of how to exercise the above right in the Prospectus under "Conversion of Shares".

Liability statement: The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of Matthews Asia Funds.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This Key Investor Information is accurate as at 30 April 2015.