

UBS Full Cycle Asian Bond

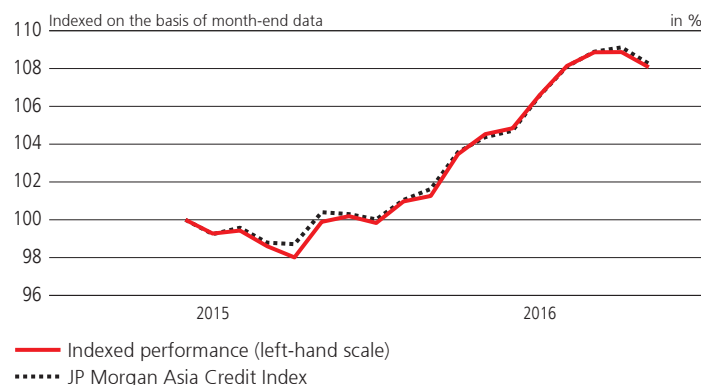
Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Long Term

Fund description

- The fund invests primarily in securities denominated in USD and local currencies issued by Asian economies/borrowers (ex Japan).
- Country selection, credit ratings and interest rate and currency risks are actively managed in order to benefit from market volatility.
- When markets are rising, the fund aims to achieve relatively high returns, whereas it proactively reduces and/or hedges high-risk assets to protect against price losses in anticipation of a downswing.

Performance (share class Q-acc; basis USD, net of fees)¹



Name of fund	UBS (Lux) Bond Fund – Full Cycle Asian Bond (USD)
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Accounting year end	31 March
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	343.09
Reference Index	JP Morgan Asia Credit Index
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics

	3 years	5 years
Beta	1.01	1.07
Volatility ¹		
– Fund	3.06%	4.44%
– Reference Index	2.77%	3.95%
Sharpe ratio	1.70	1.12
Risk free rate	0.36%	0.31%

¹ Annualised standard deviation

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	8.18	n.a.	n.a.	n.a.	n.a.
Ref. Index ²	7.83	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Share class details

	Q-acc
Net asset value (USD, 31.10.2016)	108.26
Last 12 months (USD)	– high 109.25 – low 99.51
Share class assets (USD m)	33.88
Management fee p.a.	0.64%
Total expense ratio (TER) p.a.	0.86% ¹

¹ as at 31.03.2016

	Q-acc
ISIN	LU0464245652
Bloomberg	UBSFCAQ LX
Launch date	15.05.2015
Theoretical yield to maturity (net)	2.46%
Option Adjusted Duration	4.77
Average remaining maturity (years)	6.14
Distribution	Reinvestment

How to contact UBS

Phone: +34-917-457 000
Internet: www.ubs.com/espanafondos
Contact your client advisor

Portfolio management representatives

Ashley Perrott
Ross Dilkes
Alton Gwee

UBS Full Cycle Asian Bond

Sector exposure (%)

	Fund
Banks & credit institutions	23.1
Financial & investment companies	17.0
Countries & Central Government	8.7
Petroleum	7.0
Traffic & transportation	5.5
Energy & water supply	5.2
Building industry & materials	4.9
Investment funds & benefit found	4.9
Real estate	4.9
Others	18.8

Credit quality (%)

	Fund
AAA	2.7
AA	14.3
A	34.0
BBB	22.4
BB	12.2
B	6.2
CCC	0.6
Others	7.6

10 largest positions (%)

	Fund		Fund
Nexen Energy ULC	3.73	CNOOC Finance 2013 Ltd	2.71
Indonesia Government International Bond	3.72	Reliance Holding USA Inc	2.59
Industrial & Commercial Bank of China Ltd/New York	3.42	Bank of China Ltd/Hong Kong	2.51
Oversea-Chinese Banking Corp Ltd	2.75	Woori Bank	2.22
Korean Air Lines Co Ltd	2.74	CNPC General Capital Ltd	2.11

Key benefits

- This diversified bond portfolio can be used to participate in the opportunities on the Asian market for fixed-income securities.
- The fund is actively managed in accordance with market conditions. This allows the portfolio to be dynamically adjusted throughout market cycles.

Risks

The fund offers higher return potential than a high-quality bond portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. Corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis USD)¹

Share class	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	8.25	8.26	8.18	n.a.	n.a.	n.a.	n.a.
Ref. Index ⁴	n.a.	n.a.	n.a.	n.a.	8.24	8.52	7.83	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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