

Pictet-USD Government Bonds-HI EUR

Data as at 31.12.2015

VALUE OF 100 EUR INVESTED SINCE INCEPTION

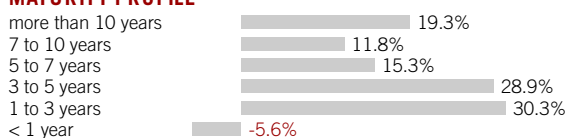
In accordance with the regulation in force, no information is available on performances for unit /share classes launched within the previous 12 months.

PAST PERFORMANCE IS NOT A GUIDE TO FUTURE PERFORMANCE

Performance is based on official NAVs, with net income reinvested, net of fees. It does not include the commissions and fees charged at the time of subscribing for or redeeming shares; if such charges are paid they will reduce the performance shown.

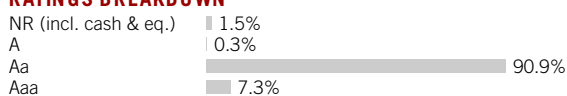
Data source : Pictet

MATURITY PROFILE



Data source : Pictet

RATINGS BREAKDOWN



Data source : Pictet

RISK LEVEL



INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing its total assets in a diversified portfolio of bonds mainly issued or guaranteed by national or local governments or by supranational bodies. Investments not denominated in USD will generally be hedged.

Data source : Pictet

PERFORMANCE % IN EUR NET OF FEES vs. Jpm US Govt Bond Hedged in Eur

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Data source : Pictet

RISK FACTORS TO CONSIDER BEFORE INVESTING

The value of investments and any income from them can fall as well as rise and you may not get back the amount originally invested. Investments are also subject to other risks such as: currency risk (the value of investments may be impacted by currency exchange rate fluctuations); volatility risk (price fluctuations), which may be particularly relevant in sector- or country-specific funds or in funds investing in emerging markets or in high-yield (lower quality) bonds; counterparty risk (the risk that the counterparty to a transaction is unable to fulfill their obligations), which may be particularly relevant in funds using derivative instruments and structured products; liquidity risk (the risk that the fund may not be able to sell assets from the fund's portfolio quickly), potentially resulting in cash not being available to reimburse redeeming investors in a timely manner, which may be particularly relevant in money market funds or in funds of hedge funds.

Data source : Pictet

AT A GLANCE

NAV	EUR 562.96
Dividend	Reinvested
Size in mio.	EUR 513
Number of positions	92
Max draw up	3.03%
Max draw down	-2.12%
Average yield	1.95%
Average coupon	4.05%
Modified duration	6.30 years

Data source : Pictet

GENERAL INFORMATION

Fund manager	Pictet Asset Management SA / Andres Sanchez Balcazar, Mickael Benhaim
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Sub-fund of the Luxembourg-registered Pictet SICAV
Country of registration	AT, CH, CL, CY, DE, FI, FR, GB, GR, LI, LU, NL, PT, SE, SG
Inception date	5 May 2015
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily, "forward pricing"
Management fee	0.20% p.a.
TER	0.47% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	1.00% To the benefit of the distributor
ISIN	LU1226265632
Share class codes	I, I dy, HI EUR, P, P dy, HP dy EUR, R, Z

Data source : Pictet

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