

## HSBC Global Investment Funds

# GLOBAL SUSTAINABLE LONG TERM DIVIDEND

Monthly report 31 January 2024 | Share class EQ2



### Investment objective

The Fund aims to provide income from dividends and long term capital growth by investing in companies that may benefit over the long term from the transition to a more sustainable global economy, while promoting ESG characteristics. The Fund qualifies under Article 8 of SFDR.



### Investment strategy

The Fund is actively managed. In normal market conditions, the Fund will invest at least 90% of its assets in shares of companies that are based in, or carry out the larger part of their business activities in, any country including both developed markets and emerging markets. The Fund will not invest in shares (or securities similar to shares) issued by companies or REITs that have material exposure, exceeding revenue exposure threshold of up to 30% of the relevant company's total revenue, to specific Excluded Activities, including but not limited, to coal, unconventional oil & gas extraction and tobacco. The Fund can invest up to 20% in China A and China B-shares. For China A-shares, up to 10% through the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect, and up to 10% in CAAPs. The Fund may invest up to 10% in Real Estate Investment Trusts, and may also invest up to 10% in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.



### Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

### Share Class Details

#### Key metrics

NAV per Share	<b>USD 13.49</b>
Performance 1 month	<b>3.53%</b>
Volatility 3 years	<b>16.34%</b>

#### Fund facts

UCITS V compliant	<b>Yes</b>
Dividend treatment	<b>Distributing</b>
Distribution Frequency	<b>Quarterly</b>
Dividend ex-date	<b>28 December 2023</b>
Dividend Yield <sup>1</sup>	<b>1.95%</b>
Last Paid Dividend	<b>0.064870</b>
Dealing frequency	<b>Daily</b>
Valuation Time	<b>17:00 Luxembourg</b>
Share Class Base Currency	<b>USD</b>
Domicile	<b>Luxembourg</b>
Inception date	<b>24 July 2015</b>
Fund Size	<b>USD 26,652,697</b>
Reference benchmark	<b>100% MSCI AC World High Dividend</b>
Managers	<b>Darryl Lucas</b>

#### Fees and expenses

Minimum Initial Investment	<b>USD 5,000</b>
Ongoing Charge Figure <sup>2</sup>	<b>2.350%</b>

#### Codes

ISIN	<b>LU1236620321</b>
Valoren	<b>29512658</b>
Bloomberg ticker	<b>HSBGEEQ LX</b>

<sup>1</sup>Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

<sup>2</sup>Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

**Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.**

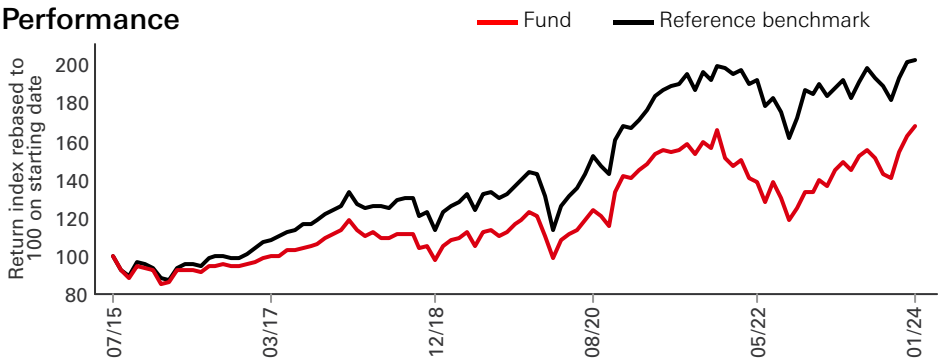
**This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.**

**For definition of terms, please refer to the Glossary QR code and Prospectus.**

**Until 3 January 2022 the name of the Fund was HSBC Global Investment Funds - Global Equity Dividend**

**Source: HSBC Asset Management, data as at 31 January 2024**

Performance



Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann	Since inception ann
EQ2	3.53	3.53	19.06	8.38	20.00	6.14	9.82	--	6.54
Reference benchmark	0.11	0.11	11.38	1.73	6.24	6.45	10.37	--	8.71

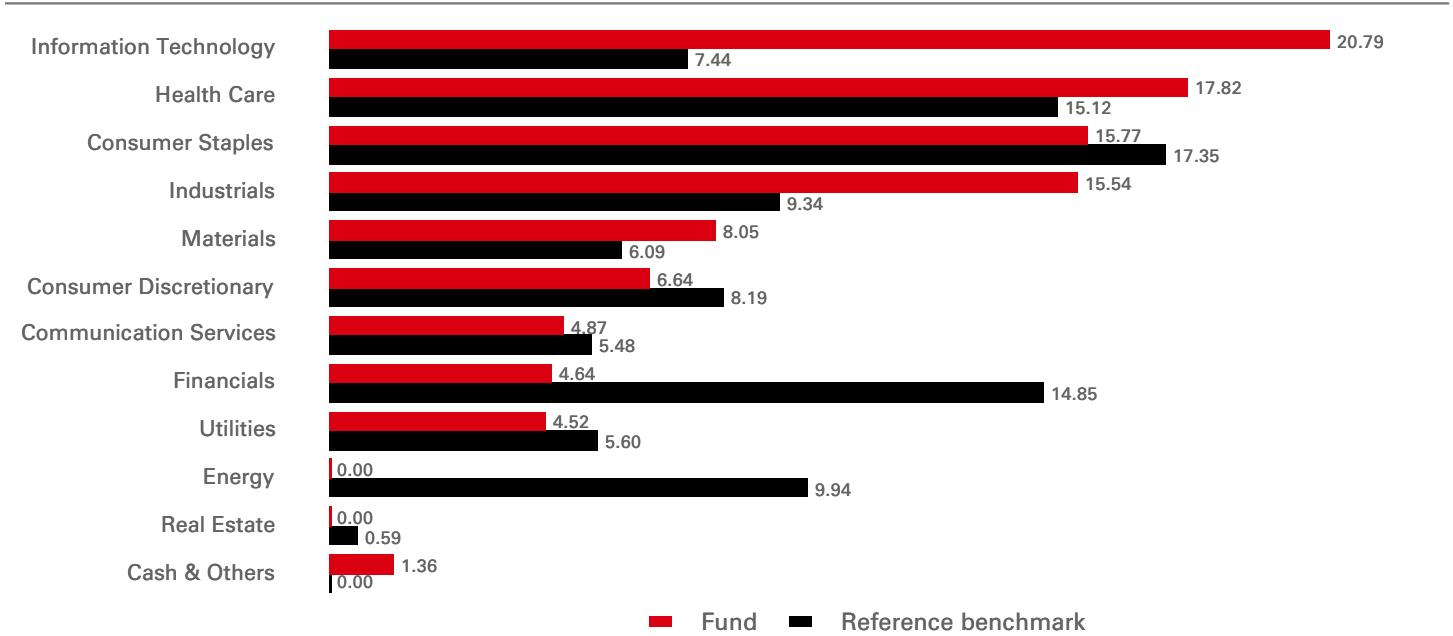
  

Rolling Performance (%)	31/01/23-31/01/24	31/01/22-31/01/23	31/01/21-31/01/22	31/01/20-31/01/21	31/01/19-31/01/20	31/01/18-31/01/19	31/01/17-31/01/18	31/01/16-31/01/17	31/01/15-31/01/16	31/01/14-31/01/15
EQ2	20.00	-7.20	7.37	15.79	15.39	-11.62	21.78	13.37	--	--
Reference benchmark	6.24	-4.14	18.45	17.02	16.04	-7.48	27.48	17.93	--	--

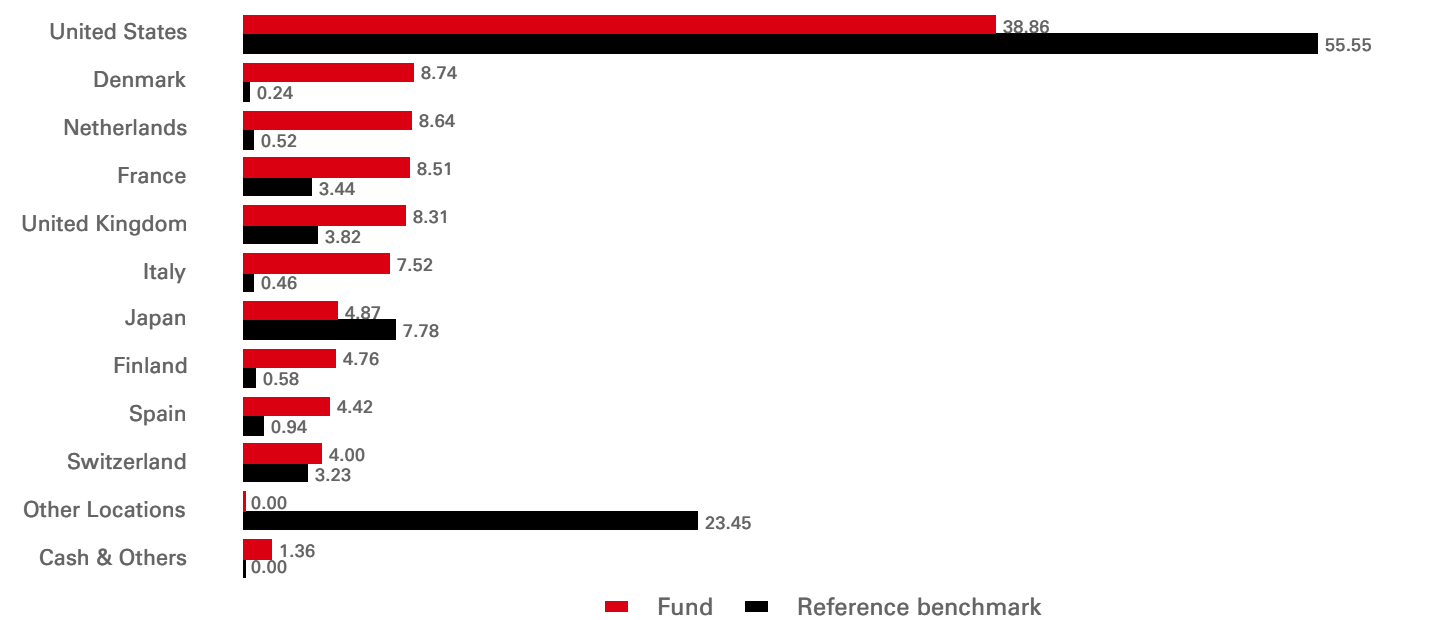
Carbon footprint	Fund	Reference benchmark	MSCI ESG Score	ESG score	E	S	G
Carbon intensity emissions	65.78	178.38	Fund	8.5	7.2	6.2	6.5
Carbon Intensity measures the quantity of carbon emission of a company (tonnes CO <sup>2</sup> e/USD million) Source of analytics: Trucost			Reference benchmark	7.2	6.4	5.3	6.0

Equity characteristics	Fund	Reference benchmark	3-Year Risk Measures	EQ2	Reference benchmark
No. of holdings ex cash	27	665	Volatility	16.34%	13.36%
Average Market Cap (USD Mil)	333,945	138,194	Information ratio	-0.04	--
			Beta	1.06	--

Sector Allocation (%)



Geographical Allocation (%)



Top 10 Holdings	Location	Sector	Weight (%)
ASML Holding NV	Netherlands	Information Technology	8.64
Microsoft Corp	United States	Information Technology	6.20
Intuit Inc	United States	Information Technology	5.95
Automatic Data Processing Inc	United States	Industrials	5.33
Coloplast A/S	Denmark	Health Care	5.32
Nintendo Co Ltd	Japan	Communication Services	4.87
Kone Oyj	Finland	Industrials	4.76
Recordati Industria Chimica e	Italy	Health Care	4.70
Visa Inc-Class A Shares	United States	Financials	4.64
RELX PLC	United Kingdom	Industrials	4.48

Ten lowest carbon intensity issuers

Fund	Carbon intensity emissions (tonnes CO <sup>2</sup> e/USD million)	Reference benchmark	Carbon intensity emissions (tonnes CO <sup>2</sup> e/USD million)
Intuit Inc	1.62	3I GROUP PLC	0.09
VISA INC-CLASS A SHARES	2.30	ST JAMES'S PLACE PLC	0.11
RELX PLC	4.02	IGM FINANCIAL INC	0.22
L'Oreal SA	4.08	SWISS RE AG	0.24
Automatic Data Processing Inc	4.75	GJENSIDIGE FORSIKRING ASA	0.29
Amadeus IT Group SA	4.97	ASR NEDERLAND NV	0.52
Novo Nordisk A/S	8.62	AFLAC INC	0.57
ASML Holding NV	9.91	LA FRANCAISE DES JEUX SAEM	0.61
Home Depot Inc/The	10.91	SYNCHRONY FINANCIAL	0.64
Kone Oyj	13.07	NN GROUP NV	0.65

Ten highest carbon intensity issuers

Fund	Carbon intensity emissions (tonnes CO <sup>2</sup> e/USD million)	Reference benchmark	Carbon intensity emissions (tonnes CO <sup>2</sup> e/USD million)
Air Liquide SA	1,216.94	EVERGY INC	4,775.06
Terna - Rete Elettrica Nazionale	589.68	CLP HOLDINGS LTD	3,450.76
Redeia Corp SA	342.98	AMEREN CORPORATION	3,264.38
PepsiCo Inc	61.53	HEIDELBERG MATERIALS AG	3,185.96
Clorox Co/The	33.65	ALLIANT ENERGY CORP	3,147.17
Ecolab Inc	33.11	DUKE ENERGY CORP	2,797.42
Microsoft Corp	32.90	LAFARGEHOLCIM LTD-REG	2,715.53
Illinois Tool Works Inc	32.11	AMERICAN ELECTRIC POWER	2,620.75
CSL Ltd	31.76	XCEL ENERGY INC	2,531.75
EssilorLuxottica SA	31.52	RWE AG	2,286.06

Risk Disclosure

- The Fund may be concentrated in a limited number of securities, economic sectors and/or countries and as a result, may be more volatile and have a greater risk of loss than more broadly diversified funds.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the reference benchmark. However, their weightings may deviate materially from those of the reference benchmark.

Source: HSBC Asset Management, data as at 31 January 2024

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For more information please contact us at Tel: +41 (0) 44 206 26 00. Website: www.assetmanagement.hsbc.com/ch

Glossary



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This document has no contractual value and is not by any means intended as a solicitation, nor a recommendation for the purchase or sale of any financial instrument. (Potential) investors are kindly asked to consult the latest issued Key Information Document (KID), prospectus, articles of incorporation and the (semi-)annual report of the fund which may be obtained free of charge at the head office of the representative: HSBC Asset Management (Switzerland) AG, Gartenstrasse 26, Postfach, CH-8002 Zürich, Schweiz. Paying agent: HSBC Private Bank (Suisse) S.A., Quai des Bergues 9-17, P. O. Box 2888, CH-1211 Geneva 1. Investors and potential investors should read and note the risk warnings in the prospectus and relevant KID. Before subscription, investors should refer to the prospectus for general risk factors and to the KID for specific risk factors associated with this fund. Issue and redemption expenses are not taken into consideration in the calculation of performance data.

The presented fund is authorised for distribution in Switzerland in the meaning of Art. 120 CISA.

The fund presented in this document is a sub-fund of HSBC Global Investment Funds, an investment company constituted as a société à capital variable domiciled in Luxemburg. The shares in HSBC Global Investment Funds have not been and will not be registered under the US Securities Act of 1933 and will not be sold or offered in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons.

Further Information can be found in the prospectus.