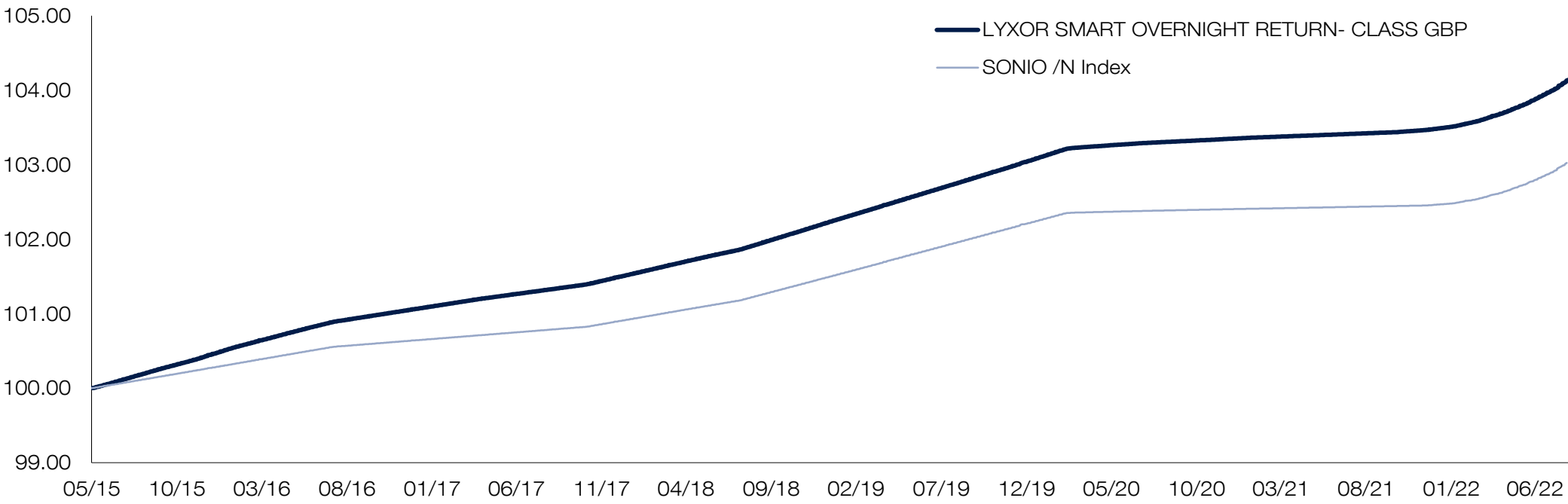
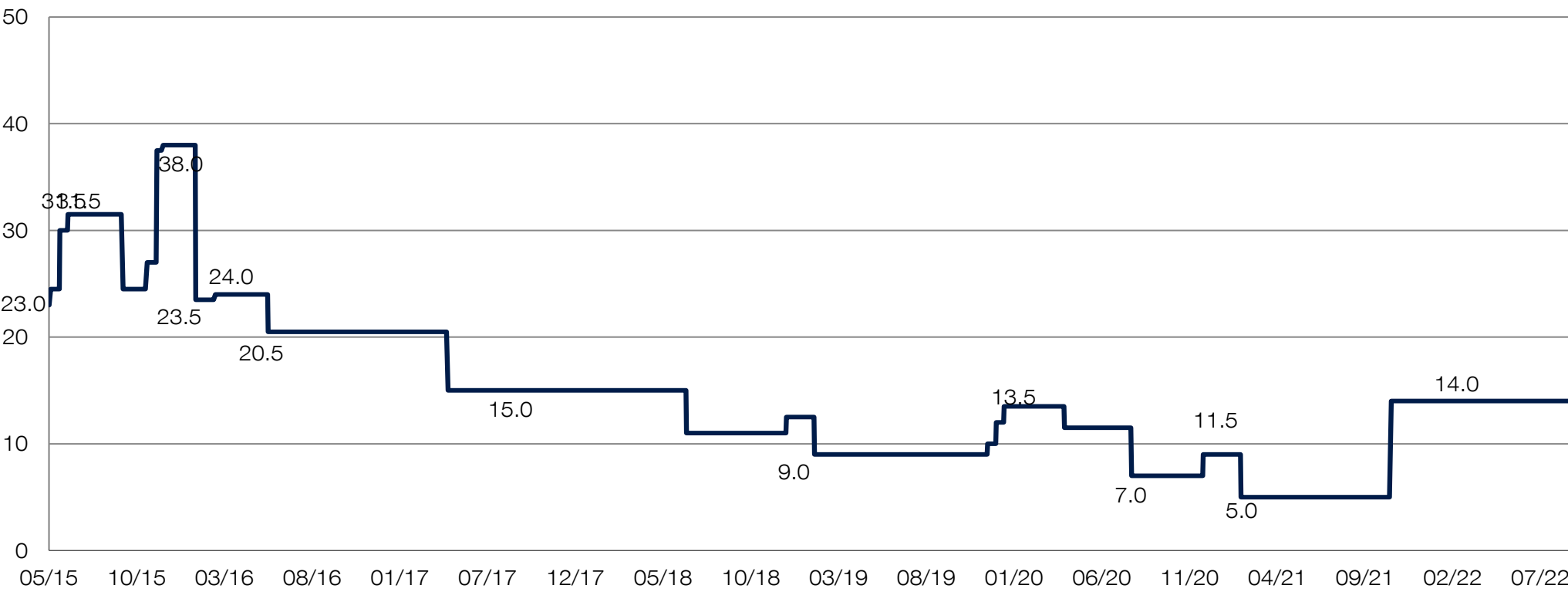


LYXOR SMART OVERNIGHT RETURN - UCITS ETF - C - GBP

NET PERFORMANCE SINCE INCEPTION



NET ANNUALIZED PREMIUM OVER SONIO/N INDEX (bps)



PERFORMANCE SINCE INCEPTION

	MTD	3 months	6 months	YTD	1 year	3 years	Since inception
LYXOR SMART OVERNIGHT RETURN - UCITS ETF - C	0.15%	0.36%	0.58%	0.64%	0.70%	1.35%	4.15%
SONIO/N Index	0.14%	0.32%	0.50%	0.55%	0.57%	1.04%	3.02%

All performances are based on official NAVs, net of fees.

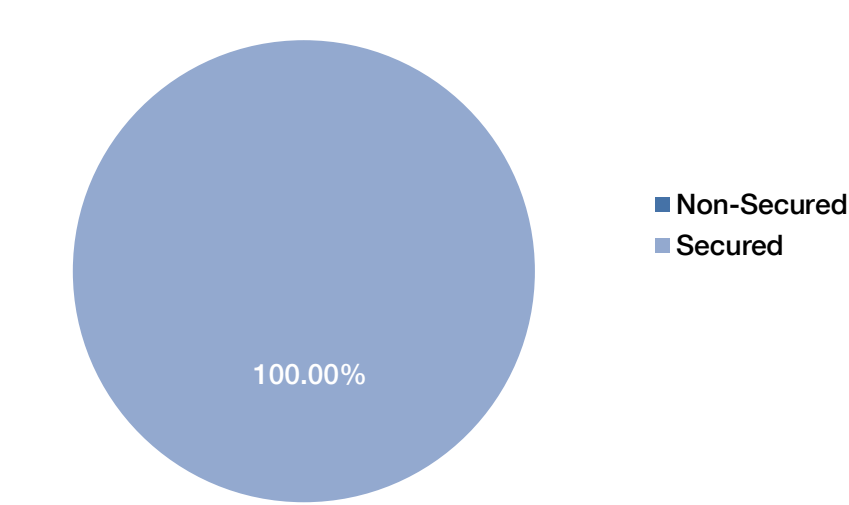
MONTHLY PERFORMANCES

	Jan	Feb	March	April	May	June	July	Augu	Sept	Oct	Nov	Dec	Annual
2022	0.03%	0.04%	0.06%	0.07%	0.08%	0.10%	0.11%	0.15%					0.64%
2021	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.02%	0.02%	0.13%
2020	0.08%	0.07%	0.04%	0.02%	0.01%	0.01%	0.02%	0.01%	0.01%	0.01%	0.01%	0.01%	0.30%
2019	0.07%	0.06%	0.07%	0.07%	0.07%	0.06%	0.07%	0.07%	0.06%	0.08%	0.06%	0.07%	0.82%
2018	0.05%	0.05%	0.06%	0.05%	0.05%	0.05%	0.05%	0.07%	0.06%	0.07%	0.07%	0.07%	0.70%
2017	0.03%	0.03%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.05%	0.05%	0.43%
2016	0.07%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.04%	0.04%	0.03%	0.03%	0.04%	0.60%

Past performances do not guarantee future results.  
All performances are based on official NAVs, net of fees.

PORTFOLIO ANALYSIS BY INSTRUMENT TYPE

SECURED VS NON-SECURED LENDING % OF NET ASSETS



TOP 10 HOLDINGS

Full Name	Weight	Country	Sector	Assets
EDF	9.27%	FR	Utilities	Equity
TOTAL SA	6.93%	FR	Energy	Equity
Sanofi	5.64%	FR	Consumer, Non-cyclical	Equity
BNP PARIBAS	5.00%	FR	Financial	Equity
ACTIVISION BLIZZARD INC	4.97%	US	Technology	Equity
Apple Inc	4.34%	US	Technology	Equity
OVINTIV INC	4.23%	US	Energy	Equity
ADVANCED MICRO DEVICES	4.09%	US	Technology	Equity
KDDI CORP	4.05%	JP	Communications	Equity
ENGIE	3.66%	FR	Utilities	Equity

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Ticker : CSH2 LN Equity

MAIN FUND CHARACTERISTICS

Bloomberg Code	CSH2 LN Equity
Fund Structure	SICAV
Domiciliation	Luxembourg
UCITS Compliant	Yes
ISIN Code :	LU1230136894
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Currency of the Class	GBP
Inception date of the class	March 2, 2015
NAV per share at inception (GBP)	1 000
Total Expense Ratio p.a	0.070%
Currency Risk	No
NAV per Share (GBP)	1,041.4572
Total asset (M GBP)	141.8611
Fund Net Asset Value (M EUR)	1,660.16
Umbrella	-
Minimum investment	1
Income	Capitalisation

Trading Information

Place	Currency	Bloomberg Code	RIC Reuters	Distribution
NYSE EuroneParis *	EUR	CSH2 FP	CHS2.PA	No
Borsa Italiana (Milano)	EUR	SMART IM	LYSMART.MI	No
LSE**	GBP	CSH2 LN	CSH2.L	No
LSE**	USD	SMTCL LN	SMTCL.L	No

\* First Listing Place of this share class  
\*\* Listing of other share classes

INDEX INFORMATION

Full Name	SONIO/N Index
Exposure	SONIO/N Index
Assets	Money Market
Index type	-
Currency	GBP
Index Reuters code	-
Index Bloomberg code	-
Further information	<a href="http://www.mtsindices.com">www.mtsindices.com</a>

KEY FIGURES

Fund Net Asset Value (M EUR):	1,660.1637
NAV per Unit (GBP) :	1,041.4572
Annualized Performance	0.5609%
Annualized Volatility	0.0321%

All performances are based on official NAVs, net of fees.

Counterparty exposure*	Actual	-3.76%
	Target	< 0.00%
Expected loss**	Actual	-0.004%
	Target	< 0.05%

\* The sum of counterparty liabilities traded with the fund minus the value of the basket of securities used as guarantees

\*\* Expected loss is the average expected loss in relation to the risk of default of the counterparty, i.e. the Loss Given Default for the affected counterparty times the probability of default of this counterparty. The actual loss may be higher than the expected loss.

Minimum counterparty rating	A-
Rate Sensitivity	0
Weighted Average Maturity	Actual 1 Day
Weighted Average Life	Actual 1 Day

INVESTMENT POLICY

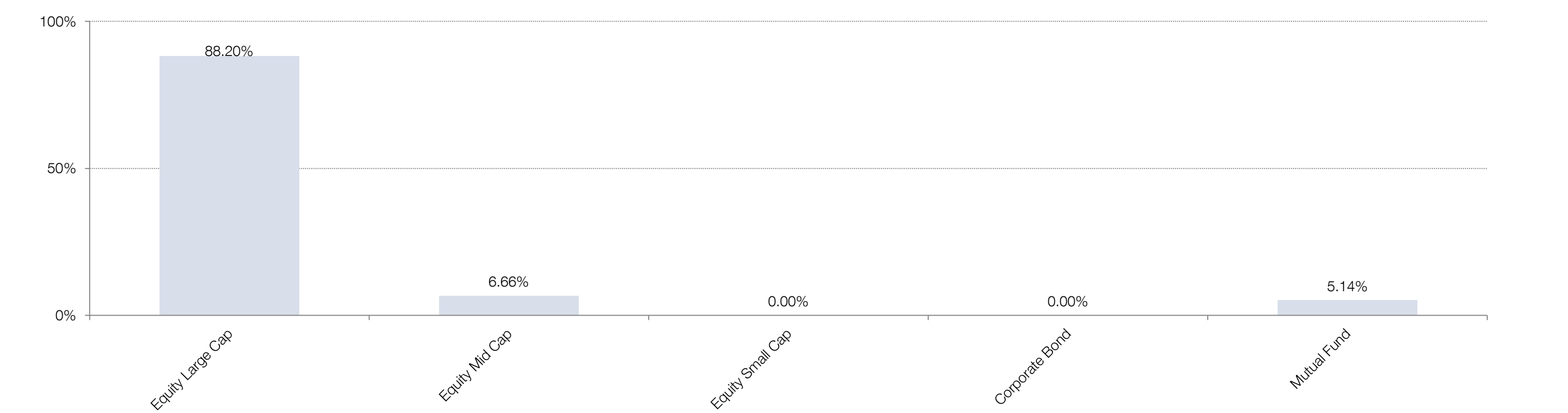
The LYXOR SMART CASH is a UCITS compliant fund that aims to achieve short term returns higher than the benchmark index SONIO.

The fund is actively managed and invests in a diversified portfolio of financial instruments and repurchase agreements, in an environment of a strict risk and liquidity monitoring.

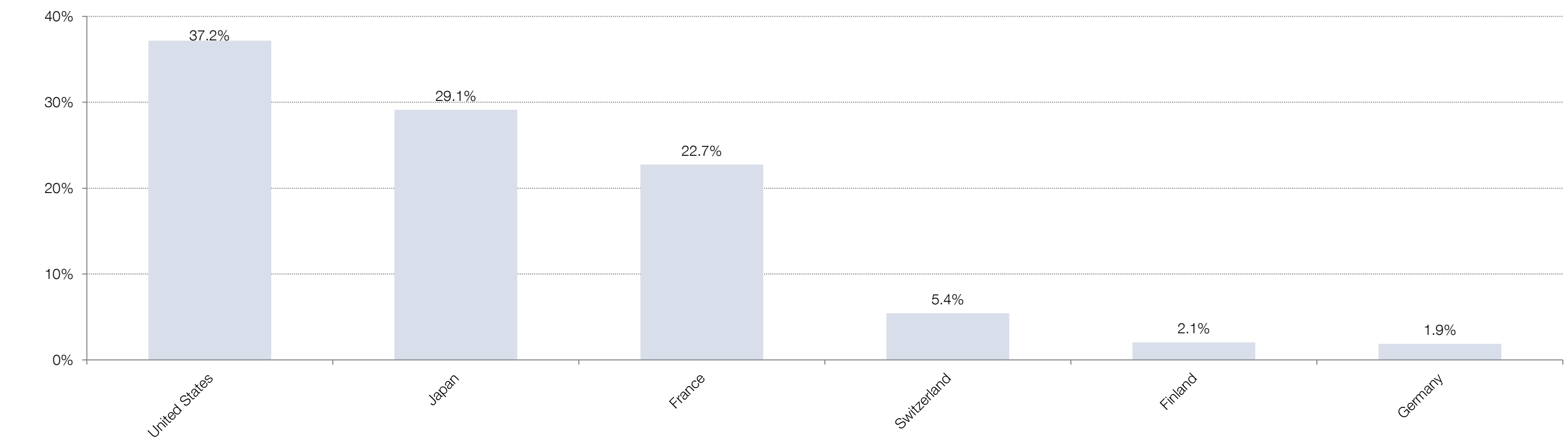
LYXOR SMART OVERNIGHT RETURN - UCITS ETF - C - GBP

ANALYSIS OF THE BASKET OF SECURITIES USED AS GUARANTEES

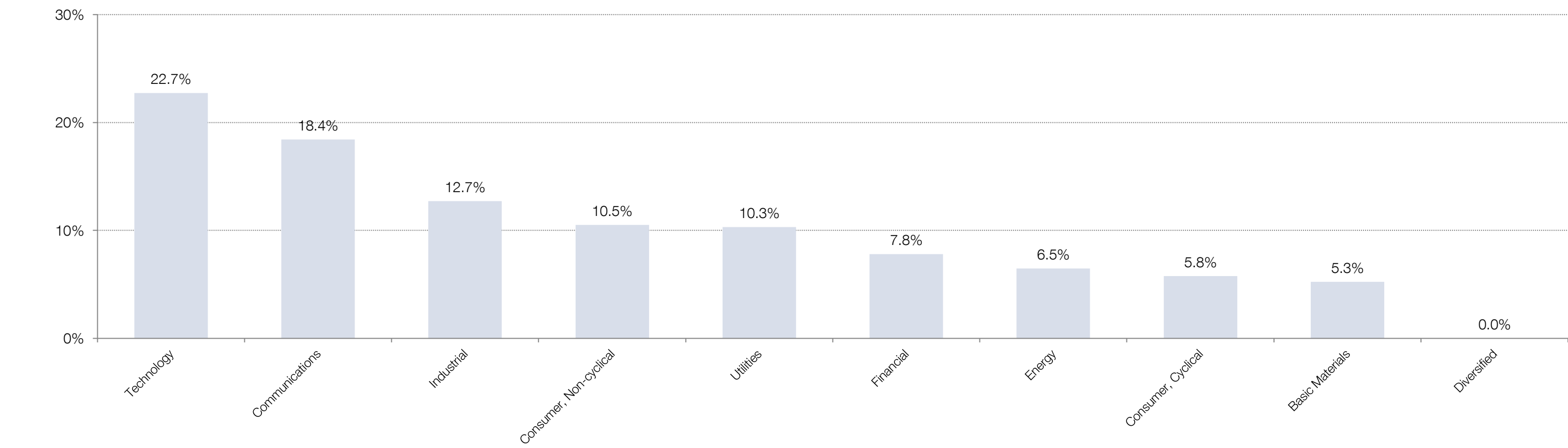
ASSETS CATEGORIES BREAKDOWN



GEOGRAPHICAL BREAKDOWN OF THE EQUITIES



SECTORAL BREAKDOWN OF THE EQUITIES



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