

# Schroder International Selection Fund

## Global Multi-Asset Allocation

### B Accumulation Share Class

**Fund Launch Date**

02 July 2012

**Total Fund Size (Million)**

USD 128.1

**Share Price End of Month (USD)**

162.16

**Total number of holdings**

192

**Fund Manager**

Iain Cunningham &amp; Aymeric Forest

**Managed fund since**

30 November 2009

**Essential Statistics over 3 years**

	Fund
Annual Volatility (%)	6.6
Sharpe Ratio	0.3

The above ratios are based on bid to bid price based performance data.

Schroder ISF Balanced Portfolio was launched in July 2012 to accommodate a transfer of shareholders from the Strategic Solutions funds to the Schroder ISF SICAV. Prior to 02 July 2012 the fund uses the track record of the Strategic Solutions - Balanced Portfolio (launched on 08/12/2003) as a performance track record. This fund was managed by the same team with the same objectives.

## Investment Objective and Policy

To provide a total return over the medium to longer term.

The Fund will invest primarily in global equities and global fixed income securities directly or indirectly through the use of Investment Funds (including Funds of the Company) or financial derivative instruments (including total return swaps). Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its Investment Objective. The Fund may also gain exposure to Alternative Asset Classes.

## Risk Considerations

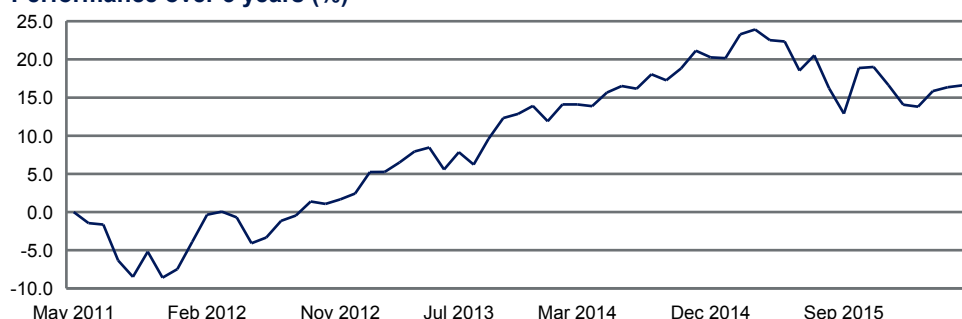
The capital is not guaranteed. Investment in bonds and other debt instruments including related derivatives is subject to interest rate risk. The value of the fund may go down if interest rate rise and vice versa. A security issuer may not be able to meet its obligations to make timely payments of interest and principal. This will affect the credit rating of those securities. The fund invests in other funds and its liquidity depends upon the liquidity of those underlying funds. If underlying funds suspend or defer the payment of redemption proceeds, the fund's ability to meet redemption requests may also be affected.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	0.2	2.4	-2.0	-0.0	-4.7	7.5	16.6	25.0

Discrete Yearly Performance (%)	Q1/2015 - Q1/2016	Q1/2014 - Q1/2015	Q1/2013 - Q1/2014	Q1/2012 - Q1/2013	Q1/2011 - Q1/2012
Fund	-6.5	8.6	7.1	6.5	1.9

### Performance over 5 years (%)



**Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.**

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

On 03/02/2014, the Fund, previously named Schroder ISF Balanced Portfolio, changed its name to Schroder ISF Global Multi-Asset Allocation.

Source: Schroders



# Schroders

# Holdings Analysis

Holdings include derivatives.

## Top 10 Holdings

	% NAV
1. US T-Bill 0% 30/06/2016	7.6
2. iShares USD High Yield Corporate Bond UCITS ETF	7.4
3. CBT US 10 Year Note Future September 2016	5.7
4. Topix Index Future June 2016	3.3
5. Australia 10 Year Bond Future June 2016	3.2
6. Hang Seng Index Future June 2016	2.3
7. Etf's Metal Securities Ltd Etf's Physical Gold	2.2
8. Mini MSCI EM Index Future June 2016	1.7
9. US Treasury 2.375% 31/12/2020	1.6
10. EURO STOXX BANKS Index Future June 2016	1.6

Management	(%)	Growth vs. Defensive	(%)
Directly Invested	70.4	Growth Assets	53.4
Actively managed funds	0.0	Defensive Assets	46.6
ETFs	9.6		
Cash	20.0		

Total 36.6

# Asset Allocation (%)

Currency exposure estimates exposure to the underlying markets in which the selected funds invest, it does not refer to the currency of denomination of the selected funds. For example, a Japanese equity fund will count 100% to JPY exposure, even if the fund itself is denominated in GBP.

Source: Schroders

Asset Class	Currency
North American Equity	US Dollar
US Government Bonds	Japanese Yen
Europe (ex UK) Equity	Norwegian Krone
High Yield Debt	Swiss Franc
Japan Equity	Euro
UK Equities	Emerging FX
Europe ex-UK Government Bonds	UK Sterling
Asia Pacific ex-Japan Equity	New Zealand Dollar
UK Government Bonds	Singapore Dollar
Australian Government Bonds	Other
Gold	
Canadian Government Bonds	
Emerging Market Equity	
Cash	

# Information

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	Accumulation	Distribution
<b>SEDOL</b>	BY7S576	BY7S9G3
<b>Bloomberg</b>	SISGMB:LX	SISGMB:LX
<b>Reuters</b>	LU1236687239.LUF	LU1236687403.LUF
<b>ISIN</b>	LU1236687239	LU1236687403
<b>Fund Base Currency</b>	USD	
<b>Dealing Frequency</b>	Daily (13:00 CET)	
<b>Entry Charge</b>	0.00 % of gross investment amount	
<b>Ongoing Charges (latest available)</b>	2.22 %	
<b>Minimum Investment Amount</b>	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.	

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