

# Fact Sheet

## *UBS (Irl) Investor Selection – Global Equity Long Short Fund*

UBS Alternative Funds > UBS Long Short Funds

### Fund description

- A global equity strategy seeking performance by exploiting what the managers believe are mispriced stocks. 'Short' positions (benefit from an expected fall) are taken in stocks considered over-valued and 'long' positions (benefit from an expected rise) are taken in stocks considered under-valued. The search for mispriced stocks covers developed and emerging markets.
- The 'gross exposure' (total of 'longs' and 'shorts') indicates total exposure to markets and is typically 125 to 200% of capital.
- The 'net exposure' ('longs' less 'shorts') is a measure of the Fund's exposure to market change and is typically 20 to 40%.

### Performance (share class Q-PF-acc; basis EUR, net of fees)<sup>1</sup>

The performance chart will be available 12 months after the fund's establishment.

Name of fund	<b>UBS (Irl) Investor Selection – Global Equity Long Short Fund</b>
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Accounting year end	30 September
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	73.23
Reference Index	No representative reference index is available

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	n.a.	n.a.	n.a.	n.a.	n.a.

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

### Share class details

(EUR)	Q-PF-acc
Net asset value (EUR, 30.09.2016)	101.29
Last 12 months (EUR)	– high – low
	102.12 95.50
Share class assets (EUR m)	1.62
Management fee p.a.	0.75%
Total expense ratio (TER) p.a.	n.a.

(EUR)	Q-PF-acc
ISIN	IE00BBL4V372
Bloomberg	n.a.
Launch date	01.10.2015
Distribution	Reinvestment

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### Portfolio management representatives

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# UBS (Irl) Investor Selection – Global Equity Long Short Fund

## Country weights (%)

	Short	Long
United States	-31.8	33.4
Others	-38.6	24.4
Canada	-10.6	17.6
United Kingdom	-3.7	14.1
Japan	-2.1	6.9
Hong Kong	-2.3	3.8
Brazil	0.0	2.8
Netherlands	0.0	2.3
Argentina	0.0	2.1
Ireland	0.0	1.6
Germany	0.0	1.3
Total	-89.1	110.5

## Sector weights (%)

	Short	Long
Energy	-24.8	35.9
Health care	-5.4	12.8
Information Technology	-7.1	11.9
Financials	-8.4	11.4
Industrials	-12.4	7.6
Consumer Staples	-2.4	7.6
Consumer Discretionary	-4.5	7.1
Utilities	-13.0	5.7
Materials	-8.8	5.0
Telecommunication services	-1.4	3.9
Real estate	-0.9	1.5
Total	-89.1	110.5

## Key benefits

- An investment strategy that aims to produce returns driven by stock selection while achieving some downside protection in declining equity markets.
- Maximising opportunities from unique and uncorrelated sources of performance.
- The Fund offers daily liquidity.

## Risks

The Fund delivers both long and short exposure to equities, in order to reduce the volatility of the portfolio relative to a common long only fund. Despite the expected reduction in volatility, the Fund can still be subject to high fluctuations in value. As the fund uses derivatives & sophisticated leverage techniques, investors must be willing to bear the additional risk involved. Other risks include counterparty, operational and currency risk although portfolio positions are hedged back to the Fund's EUR base currency unless stated otherwise. GBP hedged share classes aim to mitigate fluctuations in the GBP/ EUR exchange rate for GBP based investors.

## Performance in % (net of fees, basis EUR)<sup>1</sup>

Share class (EUR)	2012	2013	2014	2015	2016 YTD <sup>3</sup>	LTD <sup>2</sup>	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-PF-acc	n.a.	n.a.	n.a.	n.a.	0.35	1.29	n.a.	n.a.	n.a.	n.a.	n.a.

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> LTD: launch-to-date

<sup>3</sup> YTD: year-to-date (since beginning of the year)

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