

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

SPDR S&P U.S. Financials Select Sector UCITS ETF (the "Fund"), a sub-fund of SSgA SPDR ETFs Europe II plc (a UCITS compliant Exchange Traded Fund). (ISIN IE00BWBXM500)

OBJECTIVES AND INVESTMENT POLICY

INVESTMENT OBJECTIVE

The objective of the Fund is to track the performance of large sized U.S. financial companies in the S&P 500 Index.

S&P Financials Select Sector Index is a trademark of Standard and Poor's Financial Services, LLC ("S&P") and has been licensed for use by State Street Global Advisors Limited. SPDR S&P U.S. Financials Select Sector UCITS ETF is not sponsored, endorsed, sold or promoted by S&P.

INVESTMENT POLICY

The Fund seeks to track the performance of the S&P Financials Select Sector Index (the "Index") as closely as possible.

The Fund invests primarily in securities included in the Index. These securities include equity securities issued by large sized U.S. financial companies, which are included in the S&P 500 Index and have been classified as falling within the Financials sector in line with the Global Industry Classification Standard (GICS).

Although the Index is generally well diversified, to enable the Fund to track the Index accurately, the Fund will make use of the increased diversification limits available under the UCITS Regulations, which permit it to hold positions in individual constituents of the Index issued by the same body of up to 20% of the Fund's net asset value.

The Fund seeks to hold all the securities of the Index with the approximate weightings as in that Index. The Fund will use a replication strategy to create a near mirror-image of the Index.

In limited circumstances the Fund may purchase securities that are not included in the Index.

The Fund may use financial derivative instruments (that is, financial contracts whose prices are dependent on one or more underlying assets) in order to manage the portfolio efficiently.

Save in exceptional circumstances, the Fund will generally only issue and redeem shares to certain institutional investors. However, shares of the Fund may be purchased or sold through brokers on one or more stock exchanges. The Fund trades on these stock exchanges at market prices which may fluctuate throughout the day. Market prices may be greater or less than the daily net asset value of the Fund.

The Fund does not currently engage in securities lending.

Shareholders may redeem shares on any UK business day (other than days on which relevant financial markets are closed for business and/or the day preceding any such day provided that a list of such closed market days will be published for the Fund on www.spdrseurope.com); and any other day at the Directors' discretion (acting reasonably) provided Shareholders are notified in advance of any such days.

Any income earned by the Fund will be retained and reflected in an increase in the value of the shares.

The Fund's shares are issued in US Dollars.

Please refer to the prospectus for more information.

RISK AND REWARD PROFILE

LOWER RISK

Potentially lower reward

HIGHER RISK

Potentially higher reward



RISK DISCLAIMER

The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Fund's return have been historically.

For example a fund whose return has experienced significant rises and falls will be in a higher risk category, whereas a fund whose return has experienced less significant rises and falls will be in a lower risk category.

The lowest category (i.e., category 1) does not mean that a fund is a risk free investment.

As the Fund's risk category has been calculated using historical data, it may not be a reliable indication of the Fund's future risk profile.

The Fund's risk category shown is not guaranteed and may change in the future.

WHY IS THIS FUND IN THIS CATEGORY?

The Fund is in risk category 6 as its return has experienced very high rises and falls historically.

The following are material risks relevant to the Fund which are not adequately captured by the risk category.

Concentration Risk: A Fund that purchases a limited number of securities, or only securities of a limited number of countries or industries may experience higher changes in value than a fund that does not limit its investments.

Index Tracking Risk: The Fund's performance may not exactly track the Index. This can result from market fluctuations, changes in the composition of the Index, transaction costs, the costs of making changes to the Fund's portfolio and other Fund expenses.

Please refer to the prospectus for full details about the risks associated with this Fund.

CHARGES

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	none
Exit charge	none

This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge).

Charges taken from the Fund over a year

Ongoing charge	0.15%
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Charges taken from the Fund under certain specific conditions

Performance fee	none
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The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor or distributor.

Entry and exit charges are not applicable to investors buying/selling shares of the Fund on stock exchanges, but these investors will do so at market prices and may be subject to broker fees and/or other charges.

The ongoing charges figure shown here is an estimate of the charges. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund

For more information about charges please refer to the "Fees and Expenses" section of the prospectus and the Fund supplement.

PAST PERFORMANCE

The Fund does not yet have sufficient data to provide a useful indication of past performance to investors.

Past performance is not a guide to future results.

The Fund has not yet launched.

2010	2011	2012	2013	2014
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PRACTICAL INFORMATION

DEPOSITARY

State Street Custodial Services (Ireland) Limited.

FURTHER INFORMATION

Copies of the prospectus, its supplements, details of the Fund's portfolio and the latest annual and semi-annual reports prepared for SSgA SPDR ETFs Europe II plc may be obtained, free of charge, from the Administrator or online at www.spdrseurope.com. These documents are available in English.

NET ASSET VALUATION PUBLICATION

The net asset value and indicative net asset value per share is available at www.spdrseurope.com and at the registered office of the company. Additionally the indicative net asset value is available via Bloomberg, Telekurs and Reuters terminals.

TAX LEGISLATION

The Fund is subject to the tax laws and regulations of Ireland. Depending on your own country of residence this might have an impact on your investments. For further details, you should consult a tax advisor.

LIABILITY STATEMENT

SSgA SPDR ETFs Europe II plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

SWITCHING BETWEEN SUB-FUNDS

Shareholders have no specific right to convert shares of the Fund into shares of another sub-fund of SSgA SPDR ETFs Europe II plc. Conversion can only be effected by the investor selling/redeeming the shares of the Fund and buying/subscribing shares of another sub-fund of SSgA SPDR ETFs Europe II plc. Detailed information on how to switch between sub-funds is provided in the "Purchase and Sale Information - Conversions" section of the prospectus.

SEGREGATION OF ASSETS AND LIABILITIES

SSgA SPDR ETFs Europe II plc has segregated liability between its sub-funds. As a consequence, the assets of the Fund should not be available to pay the debts of any other sub-fund of SSgA SPDR ETFs Europe II plc.