

# Eastspring Investments - Japan Dynamic Fund Class A<sub>E</sub> (hedged)



## Key information

Asset class	Equity
ISIN	LU1118711834
Bloomberg ticker	ESJDAEH LX
Fund size (mil)	133,343.0
Fund base currency	JPY
Share class dealing currency	EUR
Net asset value	EUR 14.636
Inception date	04-Nov-14
Benchmark (BM)	MSCI Japan Index***
Minimum initial investment*	USD 500
Minimum subsequent investment*	USD 50
Domicile	Luxembourg
Fund type	UCITS
Distributing type	Accumulating
Investment manager	Eastspring Investments (Singapore) Limited

\*or currency equivalent

\*\*\*The MSCI Index is calculated with dividends reinvested.

## Key measures

Number of Securities	39
*3 year tracking error(%)	10.4
*3 year sharpe ratio	0.3
*3 year volatility(%)	23.3

\*Source: Morningstar

## FEES AND CHARGES

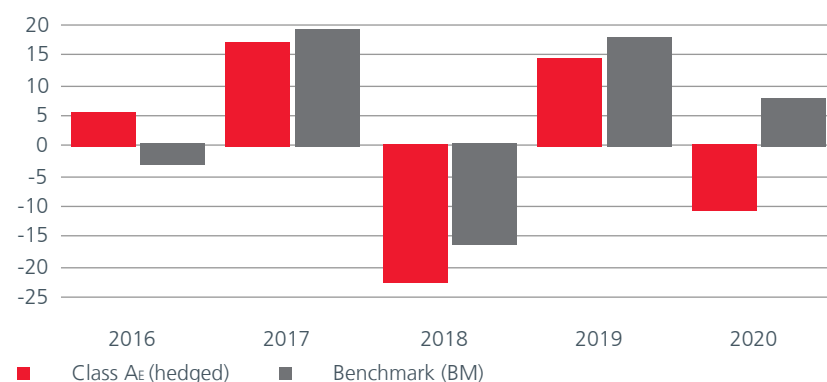
Initial sales charges % (max)	5.000
On-going charges **%	1.601
Annual management fees % (current)	1.500
Annual admin fee % (current)	None
Performance fees %	None
Exit fees %	None

\*\*based on annualized expenses for the year ending December 2020

## Investment objective

This Sub-Fund aims to generate long-term capital growth through a concentrated portfolio of equities, equity-related securities, bonds, and currencies. The Sub-Fund will invest primarily in securities of companies, which are incorporated, listed in or have their area of primary activity in Japan. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, convertible bonds, preference shares, warrants and fixed income securities issued by Japan entities.

## Performance

Calendar year returns (%) (Class A<sub>E</sub> (hedged))

Source: Eastspring Investments (Singapore) Limited. Past performances is not a guide to future performance and should not be the sole factor of consideration when selecting a product. The returns shown during the first year relate to the performance of the share class since its inception to the end of that calendar year. For full details, please refer to the performance disclosure.

**Benchmark:** This Sub-Fund aims to outperform the return of MSCI Japan Index ("Benchmark"). The Sub-Fund is actively managed. The Benchmark is used as a reference point for portfolio construction. The majority of the Sub-Fund's equity securities will be components of, and have weightings derived from the Benchmark. The Investment Manager may use its discretion to overweight or underweight certain components of the Benchmark and may invest in companies or sectors not included in the Benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Sub-Fund will materially deviate from the Benchmark.

## Synthetic risk and reward indicators (SRRI)

Lower risk

Higher risk



Typically lower rewards

Typically higher rewards

### MAIN RISKS:

**Counterparty risk** The Sub-Fund could lose money if an entity with which it does business becomes unwilling or unable to honor its obligations to the fund.

**Derivatives risk** Certain derivatives could behave unexpectedly or could expose the Sub-Fund to losses that are significantly greater than the cost of the derivative.

**Liquidity risk** Certain securities could become hard to value, or to sell at a desired time and price.

**Operational risk** The Sub-Fund may lose some or all of its investments as a result of human error, system and/or process failures, and failure at its service providers.

## Sector allocation (%)

Financials	21.5
Consumer discretionary	20.0
Industrials	17.7
Materials	12.7
Real estate	7.1
Information technology	6.5
Consumer staples	5.1
Health care	4.9
Others	2.4
Cash and cash equivalents	2.1

Due to rounding, the allocation table may not add up to 100% or may be negative.

## Top 10 holdings (%)

1.	HONDA MOTOR CO LTD	5.3
2.	RICOH CO LTD	5.2
3.	MITSUBISHI UFJ FINANCIAL GROUP INC	5.0
4.	SUMITOMO MITSUI FINANCIAL GROUP INC	4.9
5.	TAKEDA PHARMACEUTICAL CO LTD	4.9
6.	PANASONIC CORP	4.3
7.	CREDIT SAISON CO LTD	3.7
8.	NIPPON STEEL CORPORATION	3.7
9.	DAITO TRUST CONSTRUCTION CO LTD	3.6
10.	KAWASAKI HEAVY INDUSTRIES LTD	3.3

## Performance

Class	Cumulative returns (%)				Annualised returns (%)			
	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Class Ae (hedged)	-3.5	2.0	29.2	51.7	5.0	6.5	–	5.6
Benchmark (BM)	-1.2	6.3	12.6	29.9	9.1	9.3	–	6.5
Relative	-2.3	-4.3	16.6	21.8	-4.1	-2.8	–	-0.9

	Rolling 12-month returns (%)				
	31 Oct 2020	31 Oct 2019	31 Oct 2018	31 Oct 2017	31 Oct 2016
From					
To	31 Oct 2021	31 Oct 2020	31 Oct 2019	31 Oct 2018	31 Oct 2017
Class Ae (hedged)	51.7	-19.9	-4.7	-9.1	30.1
Benchmark (BM)	29.9	-3.5	3.6	-5.2	26.5
Relative	21.8	-16.4	-8.3	-3.9	3.6

	12-month returns – To last quarter end (%)				
	30 Sep 2020	30 Sep 2019	30 Sep 2018	30 Sep 2017	30 Sep 2016
From					
To	30 Sep 2021	30 Sep 2020	30 Sep 2019	30 Sep 2018	30 Sep 2017
Class Ae (hedged)	52.8	-13.7	-15.8	1.5	36.0
Benchmark (BM)	28.1	3.8	-10.3	10.4	25.8
Relative	24.7	-17.5	-5.5	-8.9	10.2

## Performance Disclosure:

(p.a.): per annum. **Source: Eastspring Investments (Singapore) Limited.** Returns are based in share class currency and computed on NAV-NAV basis with net income reinvested, if any. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Benchmark is for information purposes only unless specifically referenced in the Investment Objective and Policy section. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. **Past performances is not a guide to future performance and should not be the sole factor of consideration when selecting a product.**

## Glossary

**Morningstar overall rating:** The rating measures how well a fund has balanced risk and reward relative to its peers. Star ratings are strictly based on past performance and Morningstar suggests investors to use them to identify funds that are worthy for further research. The top 10% of the funds in a category will receive a 5-star rating, the next 22.5% receives a 4-star rating and the next 35% receives a 3-star rating. Only ratings of 3 to 5 stars are displayed on the factsheet.

**On-going charges:** The Ongoing Charge represents the costs you can reasonably expect to pay as an investor from one year to the next, under normal circumstances. For more information about charges, please refer to the most recent Prospectus.

**Performance fees:** A payment awarded to a fund manager if certain performance levels are attained in a set period of time. Often, it refers to the achievement of a return on a fund over and above the investment objective. Eastspring Investments do not charge a performance fee.

**Sharpe ratio:** The Sharpe ratio is a measure for calculating risk-adjusted performance, taking into account the return on a risk-free investment. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance.

**Synthetic risk and reward indicators ("SRRI"):** The SRRI aims to provide investors with a method of assessing a fund's risk. It measures the volatility of the fund. A higher volatility means there is greater uncertainty about the size of the changes in a fund's value. This means that the price of the fund can change dramatically over a short time period in either direction. A lower volatility means that a fund's value does not fluctuate dramatically, but changes in value at a steady pace over a period of time. Lowest volatility does not mean risk-free investments.

**Tracking error:** The tracking error calculates the volatility of the difference in returns between a fund and its benchmark.

**Volatility:** Volatility is the observed price movement of an asset. It is generally considered to be a measure of risk.

**IMPORTANT INFORMATION**

Prior to investing, Investors should read the Prospectus and Key Investor Information Document ("KIID").

**DISCLAIMER**

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This marketing material does not constitute a substitute for the fund's documentation. Prior to any subscription, investors should read the most recent Prospectus and the Key Investor Information Document (KIID). In case of any discrepancy between the marketing material and the fund's Prospectus and KIID, information in the fund's Prospectus and KIID shall prevail. Such documents, together with the articles of incorporation, the most recent annual and semi-annual reports of the SICAV, may be obtained free of charge from the Management Company, the relevant local agent disclosed below or the Investor's financial intermediary acting in relation to an investment in the SICAV.

Prospective investors are invited to further consider the risk warnings section of the Prospectus.

An investment in the SICAV is subject to investment risks, including the possible loss of the principal amount invested. The value of shares in any sub-fund of the SICAV and the income accruing to the shares, if any, may fall or rise. Where an investment is denominated in a currency other than the base currency of a sub-fund of the SICAV, exchange rates may have an adverse effect on the value price or income of that investment. **Past performance and the predictions, projections, or forecasts on the economy, securities markets or the economic trends of the markets are not necessarily indicative of the future or likely performance of the SICAV.**

Any sub-fund of the SICAV may use derivative instruments for efficient portfolio management and hedging purposes.

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Subject to the availability of the sub-fund/share classes of the SICAV in your jurisdiction, the most recent Prospectus, KIID in your local language, articles of incorporation and the most recent annual and semi-annual reports of the SICAV may be obtained free of charge from the following entities:

**Austria - Paying and Information Agent**

Erste Bank der österreichischen Sparkassen AG, Graben 21, 1010 Wien

**Belgium - Financial Agent**

CACEIS Bank, Belgium Branch, Avenue du Port 86 C b320, 1000 Brussels

**Denmark - Paying Agent**

Skandinaviska Enskilda Banken AB, acting through SEB Merchant Banking, Bernstorffsgade 50, 1577 Copenhagen V

**Finland - Paying Agent**

Skandinaviska Enskilda Banken AB (publ), Helsinki Branch, Unioninkatu 30, 00100 Helsinki

**France - Centralizing Correspondent**

CACEIS Bank S.A. (Société Anonyme), 1-3, Place Valhubert 75013 Paris

**Germany - Information Agent**

CACEIS Bank S.A., Germany Branch, Lilienthalallee 34-36, 80939 Munich

**Sweden - Paying Agent**

Skandinaviska Enskilda Banken AB (publ), acting through SEB Merchant Banking, Segels Torg 2, SE-106 40 Stockholm

**Switzerland - Representative and Paying Agents**

The above-mentioned documents are available free of charge from the Representative Agent.

**Representative Agent:** First Independent Fund Services Ltd, Klausstrasse 33, 8008 Zurich

**Paying Agent:** NPB-New Private Bank Ltd, Limmatquai 1/am Bellevue, 8024 Zurich

**United Kingdom - Facility Agent**

Eastspring Investments (Luxembourg) S.A. - UK Branch, 10 Lower Thames Street, London EC3R 6AF

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