

UBS Convert Global

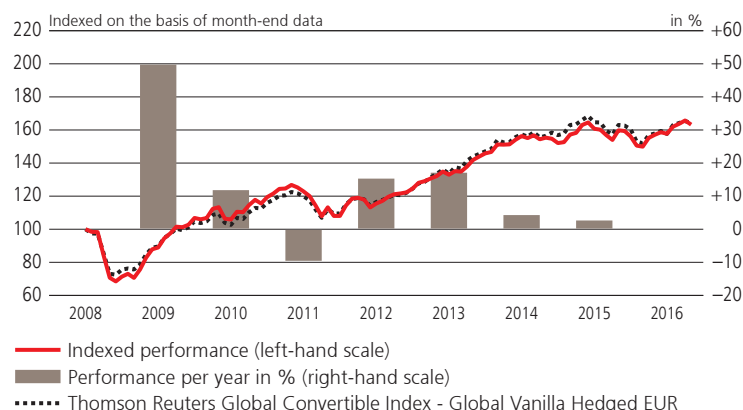
Fund Fact Sheet

UBS Bond Funds > UBS Convertible Funds

Fund description

- The fund invests worldwide in convertible bonds.
- Convertible bonds combine the upside potential of equities and the defensive characteristics of bonds.
- The investment objective is to take full advantage of the beneficial risk-return characteristics of the global convertible bond markets.
- Foreign currencies are largely hedged versus the reference currency.

Performance (share class Q-acc; basis EUR, net of fees)¹



Name of fund	UBS (Lux) Bond SICAV – Convert Global (EUR)
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	3 134.31
Reference Index	Thomson Reuters Global Convertible Index – Global Vanilla Hedged EUR
EU savings tax	affected at distribution, affected at sale/redemption

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	2.16	15.01	44.15	4.77	7.59
Ref. Index ²	0.73	14.07	46.65	4.49	7.96

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Fund statistics

	3 years	5 years
Beta	0.90	0.98
Volatility ¹		
– Fund	6.21%	6.85%
– Reference Index	6.52%	6.55%
Sharpe ratio	0.63	0.95
Risk free rate	-0.08%	0.08%

¹ Annualised standard deviation

Share class details

	Q-acc	Q-dist
Net asset value (EUR, 31.10.2016)	163.26	100.64
Last 12 months (EUR)	– high 166.00 – low 144.97	102.33 89.97
Share class assets (EUR m)	235.90	6.59
Management fee p.a.	0.72%	0.72%
Total expense ratio (TER) p.a.	0.96% ¹	1.01% ¹

¹ as at 31.05.2016

	Q-acc	Q-dist
ISIN	LU0358423738	LU1240771847
Launch date	26.06.2008	10.08.2015
Ø effective duration	1.68	1.68
Ø Yield-to-worst	-2.63%	-2.63%
Number of Holdings	139	139
Ø premium to investment value	19.23%	19.23%
Distribution	Reinvestment	August
Last distribution 05.08.2016		EUR 0.65

How to contact UBS

Phone: +34-917-457 000
Internet: www.ubs.com/espanafondos
Contact your client advisor

Portfolio management representatives

Ulrich Sperl
Alain Eckmann

UBS Convert Global

Credit quality (%)

	Fund
AAA	7.5
AA	13.5
A	11.5
BBB	40.8
BB	21.0
B	3.9
CCC	0.5
CC	0.2
C	1.1
D	0.0

Country exposure (%)

	Fund
United States	46.0
Eurozone	23.4
Asia ex Japan	10.9
Japan	7.5
Cash	7.5
Others	4.7

10 largest positions (%)

	Fund		Fund
Wells Fargo / Wachovia \$75 Perp	1.99	PepsiCo(BNP) 0% 2017	1.28
ON Semiconductor 1% 2020	1.50	Intel 3.25% 2039	1.26
UniCredit (Aabar) 1% 2022	1.46	S&P 500 Total(SG) 0% 2019	1.22
Time Warner (Reliant Energy) var 2029	1.46	SAP(Exane) 0% 2019	1.21
Mondelez Intl(JPM) 0% 2018	1.30	Fortis 'CASHES' Perpetual	1.08

Key benefits

- Investors participate in some of the price gains when equity markets are rising, and benefit from the defensive characteristics of a bond investment in falling markets.
- The portfolio's return potential is considerably increased using carefully selected convertible bonds, without incurring significant additional risk.

Risks

The fund invests mainly in convertible bonds. Changes in equity prices, interest rates, credit quality and other factors can subject the fund to high fluctuations in value, which are for the most part less pronounced than with equities but significantly higher than with traditional corporate bonds. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus.

Performance in % (net of fees, basis EUR)¹

Share class	2012	2013	2014	2015	2016 YTD ²	Oct. 2016	1 year	3 years	5 years	10 years	Ø p.a. 3 years
Q-acc	15.30	17.09	4.28	2.64	4.56	-1.51	2.16	15.01	44.15	n.a.	4.77
Q-dist	n.a.	n.a.	n.a.	n.a.	4.54	-1.52	2.14	n.a.	n.a.	n.a.	n.a.
Ref. Index ³	13.67	18.15	6.66	2.27	2.35	-0.70	0.73	14.07	46.65	n.a.	4.49

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Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

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