Tokio Marine Asset Management

KEY INVESTOR INFORMATION

This document provides you with key investor information about the Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in the Fund. You are advised to read it so you can make an informed decision about whether to invest.

Tokio Marine Japanese Equity Focus Fund ("Fund")

A sub-fund of Tokio Marine Funds Plc ("Company")

The Fund is managed by MJ Hudson Fund Management (Ireland) Limited ("Manager")
Class H (CHF) IE00BYYTL300

Objectives and Investment Policy

Objective
The Fund aims to achieve a return in excess of the TOPIX Total Return Index (the "Index") and to maximise middle to long term growth through investment in listed stocks in Japan.

Investment Policy
The Fund will construct a concentrated portfolio comprising approximately 20-40 companies, chosen through bottom-up research.

The Fund is actively managed and invests primarily in listed equity and/or equity related securities of companies domiciled in Japan or companies with predominant commercial activities in Japan.

The performance of the Fund is measured against the Index, but stock selection is not constrained by the Index.

Accumulation
Any income arising from the Fund will be accumulated and reinvested on behalf of the holders of these accumulating shares.

Dealing
You may redeem your shares in the Fund on each business day, which is any day (other than Saturday and Sunday) on which banks are generally open for business in Ireland, the United Kingdom and Japan.

Other Information
These classes do not use currency hedging.

The Investment Manager recommends 3-5 years investment in the Fund.

For further information, full investment objective, policy, and strategy of the Fund, please refer to the prospectus for the Company and the supplement for the Fund.

Risk and Reward Profile

1	2	3	4	5	**6**	7

Lower risk — **Higher risk**

Typically lower rewards — **Typically higher rewards**

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. This indicator is an expected measure of the Fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free. The Fund has been classed as a Category 6 as this category best describes the volatility level of the Fund.

The risk and reward profile of the Fund shown is not guaranteed to remain the same and may shift over time. This means the Fund is not guaranteed to always stay in the same category.

The Fund has a high risk rating because it invests in equities the value of which can move up and down over time to a greater extent than some other investments. Accordingly, an investor may not get back the full amount invested and an investment should only be made by persons who can sustain a loss on their investment.

Additional specific risks of investing in the Fund include:

Currency risk
Investing in assets in a currency other than your own currency exposes the value of your investment to the risk associated with currency exchange rate fluctuations.

Concentration risk
The Fund may hold a limited number of investments or may hold concentrated positions, leading to a lack of diversification. If a single investment falls in value it can have a greater impact on the Fund's value than if it held a larger number of investments or more positions.

Country risk
The Fund invests with a single country focus which will increase the risk of investing over a Fund that invests in a globally diversified range of countries.

Operational risk
This includes risks relating to the safekeeping of assets. The depositary who holds the Fund's assets is subject to independent external audit and is supervised by regulators.

Charges

One-off charges taken before or after you invest	
Entry Charge	N/A
Exit Charge	N/A
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out and the rates applied to investors may vary.	
Charges taken from the fund over a year	
Ongoing Charges	0.85%(*)
Charges taken from the fund under certain specific conditions	
Performance Fee	N/A

(*) In order to assist the Fund in minimising its ongoing expenses, the Investment Manager and Distributor of the Fund will assume any expense if the total expense ratio of the Fund exceeds 0.85% of the NAV of the Fund. In such circumstances, the Investment Manager/ Distributor will reduce the amount of its annual fee by a maximum of its fee.

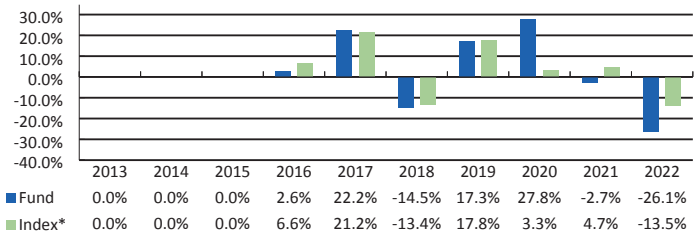
These charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry** and **exit** charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser. You may be charged a dilution levy on entry to or exit from the Fund.

The **ongoing charges** figure is an estimate based on the last year's expenses, for the year ending December, 2022. This figure may vary from year to year. It excludes:
Performance fees
Portfolio transaction costs, except in the case of an entry/exit charge paid by the Company when buying or selling shares in another collective investment undertaking.

For more information about charges and the waiver, please see the Fees and Expenses section of the prospectus and the supplement for the Fund, which are available at https://www.tokiomarineam.com/uk/ucits/index.html.

Past Performance



	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fund	0.0%	0.0%	0.0%	2.6%	22.2%	-14.5%	17.3%	27.8%	-2.7%	-26.1%
Index*	0.0%	0.0%	0.0%	6.6%	21.2%	-13.4%	17.8%	3.3%	4.7%	-13.5%

*Data Source: TOPIX Total Return Index (CHF) is subject to the proprietary right owned by Tokyo Stock Exchange, Inc. (TSE)

Past performance is not a reliable indicator of future results.

The figures display how much the share classes in the Fund increased or decreased in value during each year.

Past performance is calculated based on the net asset value of the Fund after deduction of charges.

The fund was launched in August 2010.

The performance of the share class is not tracking the index in the chart.

Practical Information

Depositary: Brown Brothers Harriman Trustee Services (Ireland) Limited.

- The NAV per share of the Fund is calculated in Japanese Yen and settlement and dealing will be effected in the class currency of the relevant share class. The NAV per share of the Fund will be published daily and made available on the internet at www.euronext.com and will be updated following each calculation of NAV.
- The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.
- You are entitled to switch from one fund of the Company to another, subject to the Fund's switching charge, if such charge is in future to be charged. It is not the current intention of the Directors to charge a switching fee. Please refer to the Company prospectus and supplement for the Fund for further information on how to switch.
- The assets of the Fund are segregated from other funds in the Company, meaning the liabilities of one fund cannot impact another fund. You can find out more information about the Company in the prospectus. The prospectus and periodic reports are in the name of the Company.
- Copies of the prospectus and the annual and half-yearly reports of the Company and the Fund are available in English and may be obtained from the Administrator, free of charge, by contacting BBH.Dublin.TA@bbh.com.
- The Manager's up-to-date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, is available at https://bridgefundmanagement.mjhudson.com/disclosures/ and a paper copy of such remuneration policy is available to investors free of charge upon request.
- The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company and the Fund's supplement.