

UBS Full Cycle Asian Bond

Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Long Term

Fund description

- The fund invests primarily in securities denominated in USD and local currencies issued by Asian economies/borrowers (ex Japan).
- Country selection, credit ratings and interest rate and currency risks are actively managed in order to benefit from market volatility.
- When markets are rising, the fund aims to achieve relatively high returns, whereas it proactively reduces and/or hedges high-risk assets to protect against price losses in anticipation of a downswing.
- The exchange rate risk between USD and EUR is largely hedged.

Name of fund	UBS (Lux) Bond Fund – Full Cycle Asian Bond (USD)
Currency of fund	USD
Currency of share class	EUR
Fund type	open-end
Accounting year end	31 March
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	343.09
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	3.05%	4.41%
Sharpe ratio	1.69	1.09
Risk free rate	-0.08%	0.08%

¹ Annualised standard deviation

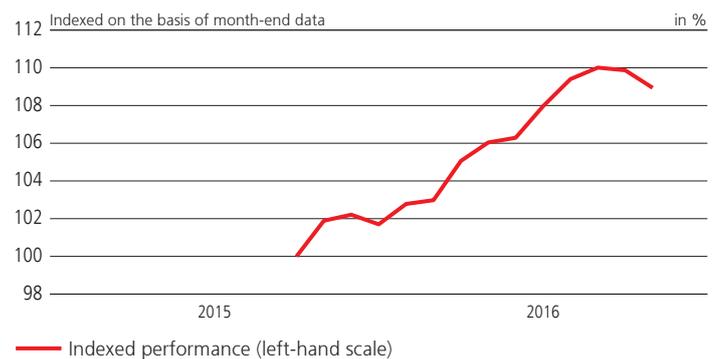
How to contact UBS

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Performance (share class Q-acc; basis EUR, net of fees)¹



in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	6.93	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Share class details

(EUR hedged)	Q-acc	Q-dist
Net asset value (EUR, 31.10.2016)	108.53	106.62
Last 12 months (EUR)	109.72	107.78
– high	100.94	100.94
– low		
Share class assets (EUR m)	2.11	0.69
Management fee p.a.	0.64%	0.64%
Total expense ratio (TER) p.a.	0.90% ¹	0.92% ¹

¹ as at 31.03.2016

(EUR hedged)	Q-acc	Q-dist
ISIN	LU0464251973	LU0464251890
Bloomberg	UBSHEQA LX	UBSEHQD LX
Launch date	10.09.2015	10.09.2015
Theoretical yield to maturity (gross)	3.26% ¹	3.26% ¹
Option Adjusted Duration	4.77	4.77
Average remaining maturity (years)	6.14	6.14
Distribution	Reinvestment	June
Last distribution 06.06.2016		EUR 1.87

¹ The theoretical yield to maturity, refer to the fixed-income part of the portfolio.

UBS Full Cycle Asian Bond

Sector exposure (%)

	Fund
Banks & credit institutions	23.1
Financial & investment companies	17.0
Countries & Central Government	8.7
Petroleum	7.0
Traffic & transportation	5.5
Energy & water supply	5.2
Building industry & materials	4.9
Investment funds & benefit fund	4.9
Real estate	4.9
Others	18.8

Credit quality (%)

	Fund
AAA	2.7
AA	14.3
A	34.0
BBB	22.4
BB	12.2
B	6.2
CCC	0.6
Others	7.6

10 largest positions (%)

	Fund	Fund	
Nexen Energy ULC	3.73	CNOOC Finance 2013 Ltd	2.71
Indonesia Government International Bond	3.72	Reliance Holding USA Inc	2.59
Industrial & Commercial Bank of China Ltd/New York	3.42	Bank of China Ltd/Hong Kong	2.51
Oversea-Chinese Banking Corp Ltd	2.75	Woori Bank	2.22
Korean Air Lines Co Ltd	2.74	CNPC General Capital Ltd	2.11

Key benefits

- This diversified bond portfolio can be used to participate in the opportunities on the Asian market for fixed-income securities.
- The fund is actively managed in accordance with market conditions. This allows the portfolio to be dynamically adjusted throughout market cycles.

Risks

The fund offers higher return potential than a high-quality bond portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. Corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis EUR)¹

Share class (EUR hedged)	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	7.13	8.53	6.93	n.a.	n.a.	n.a.	n.a.
Q-dist	n.a.	n.a.	n.a.	n.a.	7.13	8.54	6.93	n.a.	n.a.	n.a.	n.a.

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Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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