

Fact Sheet

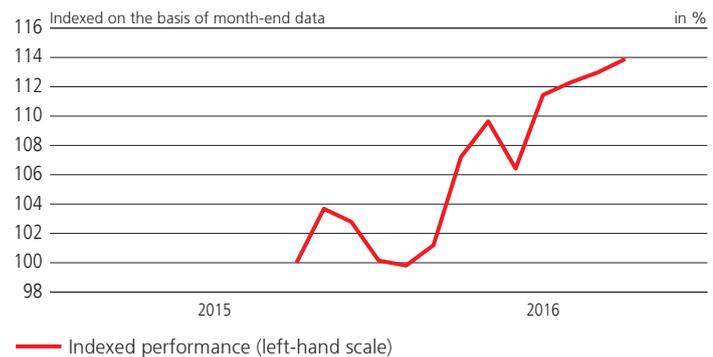
UBS Emerging Ec. Global Bonds

UBS Emerging Market Funds > Bonds

Fund description

- The fund invests primarily in USD bonds as well as securities denominated in local currencies of emerging markets.
- Country selection as well as interest and currency risks are actively managed in order to profit from market volatility.
- The investment objective is to achieve a higher return than that on top-class USD bonds.
- The exchange rate risk between USD and CHF is largely hedged.

Performance (share class Q-dist; basis CHF, net of fees)¹



Name of fund	UBS (Lux) Emerging Economies Fund
	Global Bonds (USD)
Currency of fund	USD
Currency of share class	CHF
Fund type	open-end
Accounting year end	31 August
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	1 022.02
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (CHF)	13.89	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	8.98%	9.82%
Sharpe ratio	-0.06	0.07
Risk free rate	-0.54%	-0.32%

¹ Annualised standard deviation

Share class details

(CHF hedged)	Q-dist
Net asset value (CHF, 30.09.2016)	110.77
Last 12 months (CHF) – high	111.90
– low	93.95
Share class assets (CHF m)	9.17
Management fee p.a.	0.78%
Total expense ratio (TER) p.a.	n.a.

(CHF hedged)	Q-dist
ISIN	LU1240777703
Bloomberg	UBEEGBQ LX
Launch date	18.09.2015
Theoretical yield to maturity (gross)	5.93% ¹
Modified duration	6.05
Distribution	November
Last distribution	none

¹ The theoretical yield to maturity, refer to the fixed-income part of the portfolio.

How to contact UBS

Phone: +34-917-457 000
 Internet: www.ubs.com/espanafondos
 Contact your client advisor

Portfolio management representatives

Federico Kaune
 Uta Fehm
 Uta Fehm

UBS Emerging Ec. Global Bonds

Currency exposure (%)¹

	Fund
USD	48.5
TRY	5.2
IDR	5.2
BRL	5.1
ZAR	5.1
PLN	5.1
MXN	4.8
MYR	4.8
THB	3.9
Other	12.4

¹ The table shows the currency exposure of the USD fund. The USD-NAV of the CHF shareclass is hedged against CHF

Credit quality (%)

	Fund
AAA	0.1
AA	0.3
A	13.8
BBB	44.0
BB	25.5
B	10.5
CCC	2.9
CC	0.4
C	0.0
Others	2.4

10 largest positions (%)

	Fund	Fund
Brazil Notas do Tesouro Nacional Serie F	5.83	Thailand Government Bond
Turkey Government Bond	5.65	Poland Government Bond
South Africa Government Bond	4.88	Turkey Government International Bond
Indonesia Treasury Bond	4.86	Mexican Bonos
Indonesia Government International Bond	3.94	Malaysia Government Bond
		3.86
		3.61
		3.54
		3.10
		3.04

Key benefits

- The diversified global bond portfolio has attractive return potential.
- The fund gives investors access to a portfolio of selected emerging markets bonds that offer potentially high returns as well as currency gains.
- Active management aims to achieve an optimum risk-return ratio.

Risks

The fund offers higher return potential than a high-quality money market portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis CHF)¹

Share class (CHF hedged)	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-dist	n.a.	n.a.	n.a.	n.a.	13.72	10.77	13.89	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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