

UBS Bond Inflation-linked Global

Fund Fact Sheet

UBS Bond Funds > UBS Inflation-linked Bond Funds

Fund description

- Inflation-linked bonds are bonds for which coupons and redemption proceeds are tied to a consumer price index, allowing these bonds to maintain their real value in almost any economic environment.
- It is globally diversified across regions, ratings and maturities.
- The fund is actively managed. The aim is to outperform nominal bonds and to preserve the purchasing power of client investments against inflation over a three to five-year horizon.
- The exchange rate risk between USD and EUR is largely hedged.

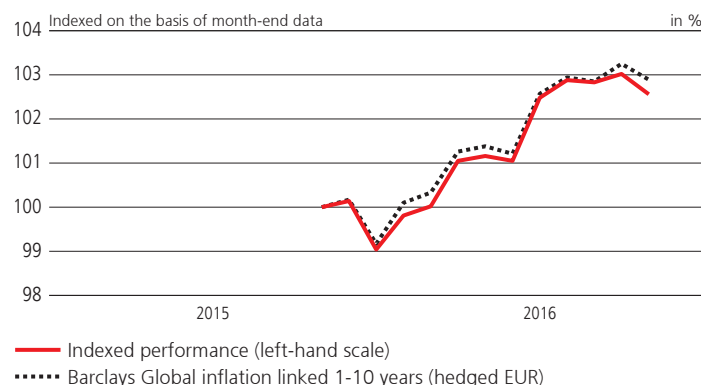
Name of fund	UBS (Lux) Bond SICAV – Global Inflation-linked (USD)
Currency of fund	USD
Currency of share class	EUR
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	103.33
Reference Index	Barclays Global inflation linked 1-10 years (hedged EUR)
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics

	3 years	5 years
Beta	n.a.	n.a.
Volatility ¹		
– Fund	2.51%	3.02%
– Reference Index	n.a.	n.a.
Sharpe ratio	0.54	0.44
Risk free rate	-0.08%	0.08%

¹ Annualised standard deviation

Performance (share class Q-acc; basis EUR, net of fees)¹



in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	2.56	n.a.	n.a.	n.a.	n.a.
Ref. Index ²	2.89	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Share class details

(EUR hedged)	Q-acc
Net asset value (EUR, 31.10.2016)	102.51
Last 12 months (EUR)	102.99
– high	98.81
– low	
Share class assets (EUR m)	4.44
Management fee p.a.	0.40%
Total expense ratio (TER) p.a.	0.64% ¹

¹ as at 31.05.2016

(EUR hedged)	Q-acc
ISIN	LU1240775087
Bloomberg	UBILEHQ LX
Launch date	05.10.2015
Theoretical yield to maturity (net)	-0.06%
Modified duration	4.30
Average remaining maturity (years)	5.83
Distribution	Reinvestment

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UBS Bond Inflation-linked Global

Country exposure (%)

	Fund
United States	50.5
Cash	8.6
United Kingdom	7.8
Italy	7.4
France	7.2
Japan	3.9
Australia	3.8
New Zealand	2.3
Spain	2.3
Others	6.3

Credit quality (%)

	Fund
AAA	58.9
AA	17.8
A	4.3
BBB	11.3
Cash	7.6

10 largest positions (%)

	Fund		Fund
United States Government Bond	50.50	Australian Government Bond	3.78
United Kingdom Gilt	7.81	New Zealand Government Bond	2.30
Italy Government Bond	7.39	Spain Government Bond	2.30
France Government Bond	7.15	Swedish Government Bond	2.13
Japanese Government Bond	3.88	Deutsche Bundesrepublik	1.45

Key benefits

- Investors can protect the purchasing power of their investment against inflation over a 3- to 5-year horizon.
- Credit risk (individual issuer defaults) is reduced thanks to the portfolio's broad diversification and good overall borrower quality (predominantly governments).

Risks

As with other portfolios, changes in interest rates and inflation have an impact on the portfolio's value. Coupon payments move in parallel with changes in inflation, i.e. they increase when inflation rises and decrease in a deflationary environment. In terms of the par value paid out on maturity, the capital invested for inflation-linked bonds with a deflation floor does not fall below the par value. However, for inflation-linked bonds with no deflation floor, the capital invested can fall below the par value. The majority of inflation-linked bonds are issued by governments. Inflation-linked bonds that are issued by companies have a higher default risk than government bonds, and therefore require investors to have corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis EUR)¹

Share class (EUR hedged)	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	3.56	2.51	2.56	n.a.	n.a.	n.a.	n.a.
Ref. Index ⁴	n.a.	n.a.	n.a.	n.a.	3.76	2.74	2.89	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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