

UBS Bond (CHF)

Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Long Term

Fund description

- The fund predominantly invests in CHF-denominated bonds from the investment-grade segment and focuses on paper issued by prime borrowers.
- The investment objective is to achieve the most attractive return possible based on the performance of the CHF bond market.
- The fund is appropriate for investors seeking to invest in a broadly diversified portfolio of CHF bonds.
- Active duration management takes advantage of fluctuating interest rates.

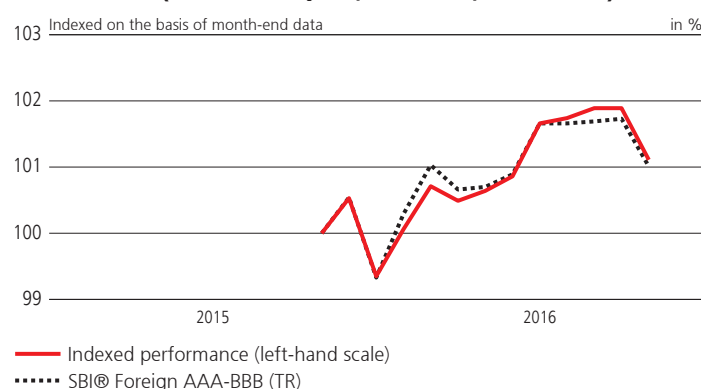
Name of fund	UBS (Lux) Bond Fund – CHF
Currency of fund	CHF
Currency of share class	CHF
Fund type	open-end
Accounting year end	31 March
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (CHF m)	498.18
Reference Index	SBI® Foreign AAA-BBB (TR)
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics

	3 years	5 years
Beta	0.87	0.95
Volatility ¹		
– Fund	1.67%	1.99%
– Reference Index	1.84%	2.01%
Sharpe ratio	1.38	1.32
Risk free rate	-0.56%	-0.34%

¹ Annualised standard deviation

Performance (share class Q-acc; basis CHF, net of fees)¹



in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (CHF)	1.11	n.a.	n.a.	n.a.	n.a.
Ref. Index ²	1.01	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Share class details

	Q-acc	Q-dist
Net asset value (CHF, 31.10.2016)	101.77	101.20
Last 12 months (CHF)	– high 102.96 – low 100.00	102.38 100.01
Share class assets (CHF m)	10.56	3.16
Management fee p.a.	0.40%	0.40%
Total expense ratio (TER) p.a.	0.63% ¹	0.64% ¹

¹ as at 31.03.2016

	Q-acc	Q-dist
ISIN	LU0415163723	LU0415163640
Bloomberg	UBCHFQA LX	UBSCHQD LX
Launch date	02.10.2015	02.10.2015
Theoretical yield to maturity (gross)	0.07% ¹	0.07% ¹
Modified duration	5.16	5.16
Average remaining maturity (years)	5.08	5.08
Distribution	Reinvestment	June
Last distribution 06.06.2016		CHF 0.58

¹ The theoretical yield to maturity, refer to the fixed-income part of the portfolio.

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UBS Bond (CHF)

Sector exposure (%)

	Fund	Deviation from index
Government Related	26.0	-6.1
Corporates – Financial	25.2	+1.5
Corporates – Industrial	19.4	+3.5
Sovereign/Supranational	12.7	-2.2
Collateralized	10.4	-2.0
Cash	5.0	+5.0
Corporates – Utility	1.4	+0.2
Treasuries	0.0	0.0

Credit quality (%)

	Fund	Deviation from index
AAA	22.3	-6.4
AA	31.5	-6.8
A	20.6	+1.2
BBB	17.8	+4.1
BB and lower	2.9	+2.9
Cash	5.0	+5.0

10 largest positions (%)

Fund	Fund
European Investment Bank	6.96
Oesterreichische Kontrollbank AG	3.93
Bank Nederlandse Gemeenten NV	2.82
Coöperatieve Rabobank UA	2.79
Corp Andina de Fomento	2.63
General Electric Co	2.18
Shell International Finance BV	2.07
Credit Agricole SA/London	1.87
Commonwealth Bank of Australia	1.81
Nederlandse Waterschapsbank NV	1.78

Key benefits

- Clients benefit from a diversified CHF bond portfolio offering attractive return potential.
- The fund combines active duration and yield-curve management with sector and security selection.
- The portfolio is subject to strict risk management processes.
- Ideal building block for bond portfolios or as the bond component of a balanced portfolio.

Risks

Changes in interest rates have an effect on the value of the portfolio. Long-term investments are subject to greater fluctuations in value than medium-term bonds and money market instruments. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis CHF)¹

Share class	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	1.77	1.77	1.11	n.a.	n.a.	n.a.	n.a.
Q-dist	n.a.	n.a.	n.a.	n.a.	1.77	1.78	1.12	n.a.	n.a.	n.a.	n.a.
Ref. Index ⁴	n.a.	n.a.	n.a.	n.a.	1.69	1.58	1.01	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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