

Fact Sheet

UBS Bond (EUR)

UBS Bond Funds > UBS Flexible Fixed Income Funds

Fund description

- The fund invests primarily in euro-denominated bonds from issuers with high creditworthiness (classified as investment grade by the established rating agencies). The fund may also invest to a limited extent in non-euro, emerging market and high yield bonds. The portfolio has an average credit quality of investment grade.
- The fund takes active positions in interest rates, credit and currencies using bonds and derivatives. The fund manager combines a mix of carefully selected issuers and bonds across a range of maturities and if desired in various currencies with the aim of exploiting attractive return opportunities while maintaining risk control.

Name of fund	UBS (Lux) Bond Fund – EUR
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Accounting year end	31 March
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	314.36
Reference Index	Barclays Euro Aggregate 500mio+
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics

	3 years	5 years
Beta	1.03	1.01
Volatility ¹		
– Fund	3.36%	3.73%
– Reference Index	3.26%	3.68%
Sharpe ratio	1.59	1.38
Risk free rate	-0.06%	0.11%

¹ Annualised standard deviation

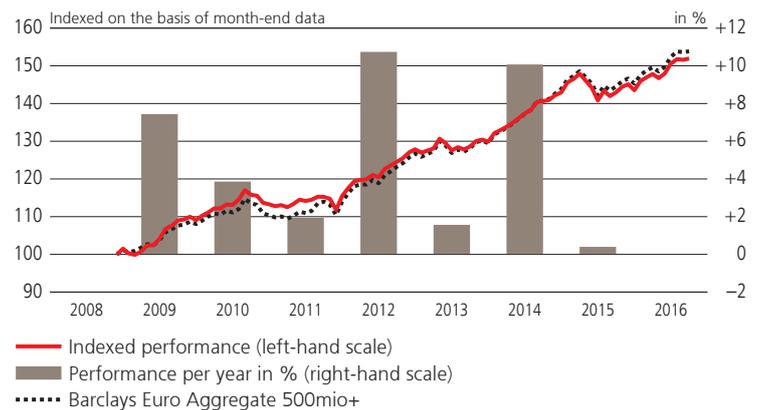
How to contact UBS

 Phone: +34-917-457 000
 Internet: www.ubs.com/espanafondos
 Contact your client advisor

Portfolio management representatives

 Frédéric Mellors
 Michael Hitzlberger
 Anna-Huong Findling

Performance (share class Q-acc; basis EUR, net of fees)¹



in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	6.25	18.12	31.80	5.71	5.68
Ref. Index ²	6.45	20.05	34.97	6.28	6.18

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Share class details

	Q-acc	Q-dist
Net asset value (EUR, 30.09.2016)	154.17	104.88
Last 12 months (EUR)		
– high	154.48	105.09
– low	145.10	99.78
Share class assets (EUR m)	15.88	2.03
Management fee p.a.	0.40%	0.40%
Total expense ratio (TER) p.a.	0.56% ¹	0.66% ¹

¹ as at 31.03.2016

	Q-acc	Q-dist
ISIN	LU0358407707	LU0415166585
Bloomberg	SBSECBP LX	UBLBEQD LX
Launch date	06.11.2008	01.10.2015
Theoretical yield to maturity (net)	-0.11%	-0.11%
Modified duration	6.73	6.73
Average remaining maturity (years)	8.53	8.53
Distribution	Reinvestment	June
Last distribution 06.06.2016		EUR 1.05

UBS Bond (EUR)

Sector exposure (%)

	Fund	Deviation from index
Treasuries	58.4	-1.6
Corporates – Industrial	9.6	+1.8
Corporates – Financial	8.9	+2.2
Government Related	7.9	-1.8
Collateralized	7.7	-0.6
Sovereign/Supranational	5.8	-0.4
Corporates – Utility	1.0	-0.1
Cash	0.6	+0.6

Credit quality (%)

	Fund	Deviation from index
AAA	28.4	+1.9
AA	31.0	-0.8
A	9.0	-1.0
BBB	29.7	-2.1
BB and lower	1.4	+1.3
Cash	0.6	+0.6

10 largest positions (%)

	Fund	Fund
France Government Bond OAT	13.17	Netherlands Government Bond
Spain Government Bond	12.43	KFW
Italy Buoni Poliennali Del Tesoro	11.65	European Investment Bank
Bundesrepublik Deutschland	11.59	Cooperatieve Rabobank UA
Belgium Government Bond	3.79	European Financial Stability Facility
		3.52
		2.78
		2.74
		2.70
		1.96

Key benefits

- The flexible investment solution strives to achieve an attractive return over the medium term compared to the broader euro-denominated bond markets while focusing on prudent risk management.
- The fund offers a dynamic strategy that uses bonds and derivatives to take active positions in interest rates, credit and to a limited extent also in currencies. Active management aims to achieve an optimal risk/return ratio.
- Clients are offered access to a diversified euro-denominated bond portfolio whose rigorous investment approach centers on controlling downside risks through comprehensive research and risk management.

Risks

The fund may engage in relatively high-risk strategies in bond and currency markets, whereby both long and short positions may be held and derivatives may be used. The use of derivatives may result in additional risks (notably counterparty risk). Depending on the credit rating (credit quality), corporate bonds may exhibit a higher default risk than government bonds. The default risk of high yield and emerging market bonds is higher than that of corporate and government bonds of investment grade quality. Changes in interest rate levels, credit spreads and currencies may affect the value of the fund. Emerging markets are in an early stage of development, which is typically associated, for example, with pronounced price fluctuations and other specific risks such as lower market transparency, regulatory hurdles and corporate governance provisions, as well as political and social challenges. Emerging markets may have limited liquidity. Greater portfolio flexibility may increase the risk that portfolio management decisions negatively affect performance. Investments are subject to market fluctuations. Each fund exhibits specific risks, which may increase significantly under unusual market conditions. The aforementioned aspects require investors to have the corresponding risk appetite and risk capacity.

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