

# UBS Equity Global Opportunity Unconstrained (EUR hedged) P-4%-mdist

## Fund Fact Sheet


UBS Equity Funds > UBS Opportunity Equity Funds > UBS (Lux) Equity SICAV - Global Opportunity Unconstrained (USD)

### Fund description

- Actively managed equity fund that invests globally in high conviction companies.
- Small and mid cap equities can be incorporated into the portfolio.
- The fund can use a variety of investment strategies, which allow the management team to take advantage of declining stock prices through short selling.
- The strategy takes an unconstrained approach, therefore can differ widely from the benchmark.
- The fund seeks the best opportunities in the market based on fundamental, quantitative and qualitative information sources.

Please see additional important information on page 3.

For further information, please see the Key Investor Information Document (KIID) available at: [www.ubs.com/espanafondos](http://www.ubs.com/espanafondos).

Name of fund	<b>UBS (Lux) Equity SICAV - Global Opportunity Unconstrained (USD)</b>
Share class	UBS (Lux) Equity SICAV - Global Opportunity Unconstrained (USD) (EUR hedged) P-4%-mdist
ISIN	LU1278831570
Bloomberg	UGOHP4 LX
Currency of fund / share class	USD/EUR
Launch date	24.09.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	MSCI World (net div. reinv.) (hedged EUR)
Distribution	monthly
Last distribution 15.03.2023	EUR 0.32
Management fee p.a.	1.67%
Entry charge (max.)	6.00%
Exit charge (max.)	0.00%
Conversion fee (max.)	6.00%
Performance fee	none
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8
Morningstar Sustainability rating <sup>1</sup>	

<sup>1</sup> As of 28.02.2023

### For more information

Phone: +34-917-457 000  
Internet: [www.ubs.com/espanafondos](http://www.ubs.com/espanafondos)  
Contact your client advisor

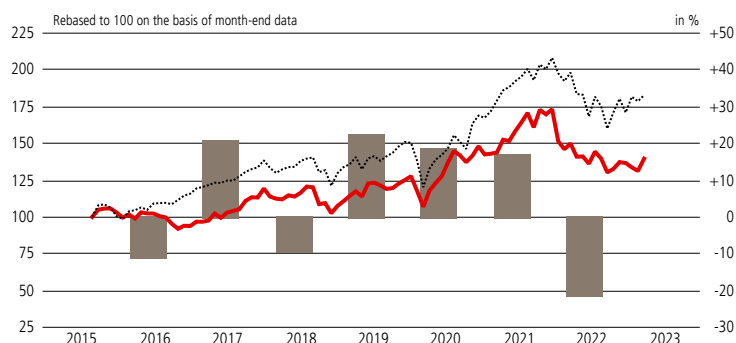
### Portfolio management representatives

Maximilian Anderl  
Jeremy Leung



A category 1 rating should not be construed as indicating that the investment is free of any risk.

### Performance (basis EUR, net of fees)<sup>1</sup>



- Fund performance net of fees (left-hand scale)
- Fund performance per year in % net of fees (right-hand scale)
- ..... Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	-6.86	30.61	24.21	9.31	4.43
Ref. Index <sup>2</sup>	-7.75	52.07	40.67	15.00	7.06

The performance shown does not take account of any commissions, entry or exit charges.

- These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
- Reference Index in currency of share class (without costs)

### Fund statistics

Net asset value (EUR, 31.03.2023)	103.66
Last 12 months (EUR) – high	117.03
– low	96.95
Total fund assets (EUR m)	48.51
Share class assets (EUR m)	0.54

	3 years	5 years
Beta	0.77	0.79
Volatility <sup>1</sup>		
– Fund	16.87%	16.27%
– Benchmark	17.17%	17.22%
Sharpe ratio	0.56	0.29
Risk free rate	-0.08%	-0.21%

<sup>1</sup> Annualised standard deviation

Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: [www.ubs.com/espanafondos](http://www.ubs.com/espanafondos).

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## Sector weights (%)

	Long	Short
Financial Services	26.70	-4.06
Health Care	25.74	-4.29
Information Technology	22.48	-4.41
Consumer Staples	18.55	-4.47
Industrials	12.47	-6.16
Communication Services	11.68	-4.00
Consumer Discretionary	11.58	-15.27
Utility	5.14	-1.30
Materials	2.72	-2.18
Energy	2.67	0.00
Real estate	2.39	-0.71
Total	142.12	-46.85

## 5 largest positions (%)

	Fund
Microsoft Corp	9.4
UBS Irl Investor Selection plc - Equity Opportunity Long Short Fund	5.3
UnitedHealth Group Inc	3.8

## Benefits

Exposure to global equity markets through a largely unconstrained approach, diversified across countries and sectors.

Ability to exploit additional investment opportunities through the use of short positions.

Companies are selected independently from the benchmark, based on risk/reward considerations.

Flexible and nimble approach of a small, focused investment team that specializes in managing active funds.

## Market weights (%)

	Long	Short
United States	81.53	-37.97
France	11.95	-0.40
Japan	9.26	-4.99
United Kingdom	6.80	0.00
Netherlands	6.72	0.00
Germany	6.48	-0.42
Switzerland	4.92	0.00
Denmark	4.63	-0.27
Finland	2.87	0.00
Spain	1.84	0.00
Total	137.00	-44.05

	Fund
NextEra Energy Inc	3.4
Adobe Inc	3.3

## Risks

UBS Opportunity Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

The monthly 4%-mdist distributing share classes may distribute capital as well as income. It is possible that the distributions result in an erosion of assets and a reduction of invested capital. There are potential negative tax consequences for some investors in some jurisdictions. Investors in some jurisdictions may incur a higher rate of tax on distributed capital than on any capital gains which are realised on disposal of fund shares. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared to distributing (-dist) share classes. Investors should seek their own tax advice.

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## Additional information

- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The exchange rate risk between USD and EUR is largely hedged.
- This share class distributes a constant percentage share of the NAV, not a constant amount.
- This share class is designed for investors who want to profit from performance opportunities on the financial markets and at the same time wish more stable distributions at a specific percentage level to cover recurring liquidity needs.
- As the distributions are substantial, this share class is not designed for investors who want to build wealth. The latter may prefer the accumulating share class.
- This share class must not be seen as an alternative to a savings account or fixed-interest paying investments.
- The percentage distribution rate of this share class is unrelated to the interest or other income generated in the fund. The distribution is a percentage payment of the current amount of investment.
- It is possible that the distributions result in an erosion of assets and a reduction of invested capital.
- This share class may distribute capital as well as income. There are potential negative tax consequences for some investors in some jurisdictions. See risk section below.

For more detailed information about Morningstar's Sustainability, including its methodology, please go to: [https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM\\_RED00016](https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM_RED00016)

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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# UBS Equity Global Opportunity Unconstrained – ESG Report

## ESG Performance

The following illustrations show the fund's performance against sustainability criteria that are either explicitly part of the fund's ESG objectives or are included in the investment process.

### UBS AM sustainability approaches applied

- |   |   |  |
|---|---|--|
| <input checked="" type="checkbox"/> Exclusion | <input checked="" type="checkbox"/> ESG Integration | <input type="checkbox"/> SI Focus              |
| <input type="checkbox"/> Impact               | <input checked="" type="checkbox"/> Voting          | <input checked="" type="checkbox"/> Engagement |

### ESG details of the top 10 equity positions

(in % of portfolio AuM)<sup>1,2</sup>

Holding	Fund	ESG Score
Microsoft Corp	9.2	8.1
UnitedHealth Group Inc	3.8	8.0
NextEra Energy Inc	3.3	6.3
Adobe Inc	3.2	8.6
Alphabet Inc	3.0	5.5
VMware Inc	2.9	7.5
Sampo Oyj	2.9	7.0
Nippon Telegraph & Telephone Corp	2.8	5.9
Visa Inc	2.6	7.3
Heineken NV	2.6	6.5

<sup>1</sup> This is not a recommendation to buy or sell any security

<sup>2</sup> AuM = Assets under Management

## Glossary

**ESG** is an abbreviation for Environmental, Social and Governance (factors). These factors are used to evaluate companies and countries on how advanced they are with respect to sustainability. Once sufficient data on these factors are available, they can be used to assess and compare assets and also to inform the investment process when deciding what assets to buy, hold or sell.

### UBS AM sustainability approaches applied

**Exclusion:** Strategies that exclude securities from portfolios where they are not aligned to an investor's values. Includes customized screening criteria.

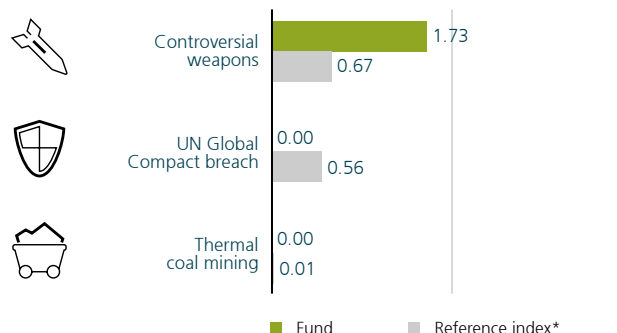
**ESG Integration:** Strategies that integrate environmental, social and governance (ESG) factors into fundamental financial analysis to improve risk/return profile.

**SI Focus:** Strategies where sustainability is an explicit part of the investment guidelines, universe, selection and/or investment process

**Impact:** Strategies where the intention is to generate measurable environmental and/or social benefits ("impact")

### Controversy check

(in % of portfolio AuM)<sup>4</sup>



<sup>1</sup> The fund excludes issuers identified as violating the UN Global Compact principles without credible corrective action

<sup>2</sup> AuM = Assets under Management

<sup>3</sup> Values may be reduced as a result of short positions held in the fund, and may result in an overall negative value

alongside the financial return.

**Voting:** Exercising shareholder rights by proxy voting on resolutions.

**Engagement:** (Pro-) actively entering in a dialogue with companies to influence material ESG topics.

**ESG Score (UBS ESG Consensus Score):** The UBS ESG Consensus Score is based on UBS-internal and independent external ESG data sources. The UBS ESG Consensus Score is industry-adjusted and is measured on a scale from 0 (lowest/worst score) to 10 (highest/best score).

**Controversy check:** Controversial Business Involvement exposure is the exposure to companies with a revenue share exceeding a certain threshold of the respective field (production). Link to our exclusion policy for more details: -> [www.ubs.com/si-exclusion-policy](http://www.ubs.com/si-exclusion-policy)

Sources: Fund holding data: UBS Asset Management; MSCI ESG Research  
\*MSCI World (net.div.reinv.)

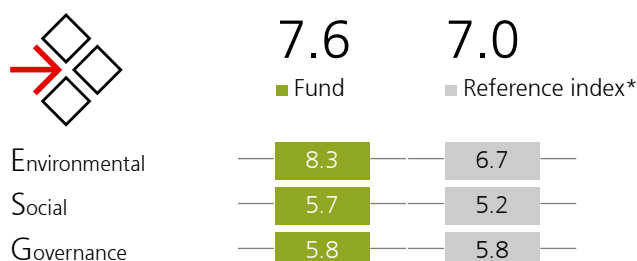
# UBS Equity Global Opportunity Unconstrained – ESG Report

## ESG Transparency

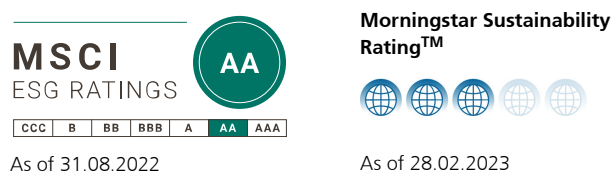
This page provides transparency on key sustainability metrics that may be of interest to investors but are not part of the fund's investment process. The following metrics inform investors more broadly on their exposure to selected ESG topics.

### MSCI ESG Scores

Holding-weighted average (0-10)

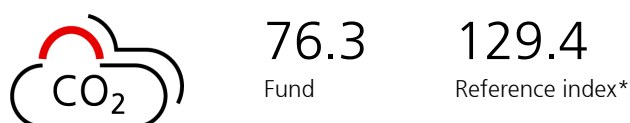


### External fund ratings



### Weighted average carbon intensity

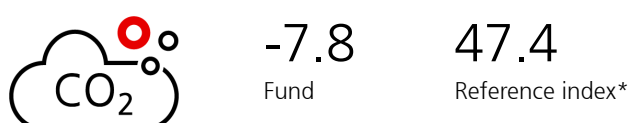
(tCO<sub>2</sub> equivalents per USD million in sales)<sup>1</sup>



<sup>1</sup> The fund maintains a lower weighted average carbon intensity profile than the benchmark and/or a low absolute profile (defined as below 100Mt of CO<sub>2</sub> emissions per million dollars of revenue)

### Carbon footprint

(tCO<sub>2</sub> per USD million invested)<sup>1</sup>



<sup>1</sup> Values may be reduced as a result of short positions held in the fund, and may result in an overall negative value

## Glossary

**MSCI ESG scores** are provided by MSCI ESG Research and are measured on a scale from 0 (lowest/worst score) to 10 (highest/best score). The score is based on the underlying company's exposure to industry-specific ESG risks and their ability to mitigate those risks relative to their peers. ESG scores are also shown a breakdown of the E, S and G scores, in reference to the different components that are considered for the Environmental, Social and Governance pillars. The components are also rated on a scale of 0-10. Based on the individual E, S and G values, a weighted average can be calculated. This is dynamic and takes into account the direct changes of all underlying results, which affect the individual E, S and G values. The ESG Score measures the most financially significant environmental, social and governance risks and opportunities of companies. In addition, sectoral differences are taken into account through key industry specific ESG issues. This makes the ESG score a rather static measure, as the relative valuation of a sector remains constant over a longer period of time.

**MSCI ESG Fund Ratings\*\*** are designed to measure the Environmental, Social and Governance (ESG) characteristics of a fund's underlying holdings, making it possible to rank or screen mutual funds and ETFs on a AAA to CCC ratings scale. MSCI leverage MSCI ESG Ratings for over 10,500 companies (19,500 total issuers including subsidiaries) and more than 760,000 equity and fixed-income securities globally to create

ESG scores and metrics for approximately 56,000 multi-asset class Mutual funds and ETFs globally (as of January 17, 2022).

\*\*MSCI ESG Research LLC's ("MSCI ESG") fund metrics and ratings (the "Information") provide environmental, social and governance data with respect to underlying securities within more than 56,000 multi-asset class Mutual funds and ETFs globally (as of January 17, 2022). MSCI ESG is a Registered Investment Adviser under the Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the US SEC or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.

**Weighted Average Carbon Intensity (tons CO<sub>2</sub>e /USDm sales):** The Weighted Average Carbon Intensity (WACI) measures a portfolio's exposure to carbon-intensive companies. The WACI metric provides insight into potential risks related to the transition to a lower-carbon economy because companies with higher carbon intensity are likely to face more exposure to carbon related market and regulatory risks. This metrics is applicable across asset classes, including fixed income, as it's not based on equity ownership basis. It's the sum product of the portfolio weights and individual carbon intensities (carbon emissions scope 1+2 / USDm sales). Data provider: MSCI ESG Research

**Carbon Footprint (tons CO<sub>2</sub>e / USDm invested):** Expresses the greenhouse gas footprint of an investment sum. The

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carbon emissions scope 1 and 2 are allocated to investors based on an enterprise value ownership (with inclusion of cash) approach and normalized by the current portfolio value. The Carbon Footprint is a normalized measure of a portfolio's contribution to climate change that enables comparison with a benchmark, between portfolios and between individual investments. Metric is Total Carbon Emissions expressed as per currency invested.

Data provider: MSCI ESG Research

## Use of derivatives / fund of fund investments

Derivatives and fund of fund investments used in the portfolio

Sources: Fund holding data: UBS Asset Management; MSCI ESG Research

\*MSCI World (net.div.reinv.)

are treated on a lookthrough basis, whereby the economic exposures to the underlying basket of securities is treated as an actual investment in the individual securities that make up this basket. This might in the case of broad market derivatives or fund of fund investments lead to minimal exposures to securities that are excluded from direct investments.

## Aggregation of ESG/Carbon data

ESG scores of holdings in the portfolio and the reference index are aggregated using their respective individual weights and ESG scores (sum product).

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