First Sentier Asian Quality Bond Fund Class VI USD

First Sentier Investors

a subfund of First Sentier Investors Global Umbrella Fund plc (the Company) – Fund Factsheet 31 October 2023

Investment objective and policy

The Fund aims to achieve growth on your investment.
The Fund invests at least 70% of its assets in fixed income securities (investments which provide a certain level of income or interest) issued mainly by governments, government like organisations and other issuers in Asia or whose primary business is in Asia.
The Fund may invest more than 30% of its assets in debt securities in any one or more emerging markets in Asia and any industry. However, the Fund may only invest less than 30% of its assets in offshore debt securities denominated in Chinese renminbi.
The Fund will invest at least 70% of its assets in investment grade (seen as being higher quality) fixed income securities. The Fund may also invest in fixed income securities with low or no credit rating. The Fund may invest up to 100% of its assets in emerging markets in Asia, and in any industry. Emerging markets are countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body. The investments in the Fund will be mainly denominated in US Dollars and other major currencies. The Fund may use derivatives with the aim of risk reduction or efficient management.

Fund Information

Fund Launch Date	14 July 2003
Share Class Launch Date	22 August 2016
Fund Size (US$m)	1384.1
Benchmark	J.P. Morgan JACI Investment Grade Index
Number of holdings	209
Fund Manager(s)	Nigel Foo/ Fiona Kwok/Clarissa Soputro
Minimum Investment	US$1,000
Initial charge	0%^
Ongoing Charges †	0.36%
Share Type	Distributing
Sedol	BYXW3M3
ISIN	IE00BYXW3M38
Research Rating ‡	Morningstar®:Gold

Annual Performance (% in USD) to 31 October 2023

Period	12 mths to 31/10/23	12 mths to 31/10/22	12 mths to 31/10/21	12 mths to 31/10/20	12 mths to 31/10/19
Fund return	**4.5**	**-16.8**	**1.2**	**5.6**	**13.0**
Benchmark return	5.8	-13.7	0.7	6.1	12.5

Cumulative Performance (% in USD) to 31 October 2023

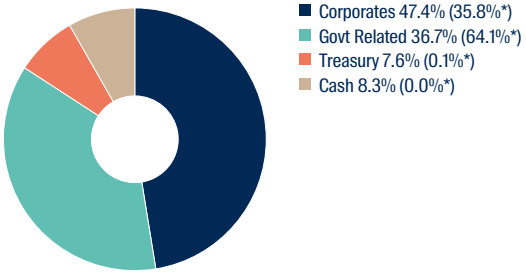
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	**-4.7**	**-6.2**	**4.5**	**-12.1**	**4.9**	**-**	**4.7**
Benchmark return	-2.4	-2.5	5.8	-8.0	9.9	-	9.6

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than USD, the return may increase or decrease as a result of currency fluctuations.

Characteristics

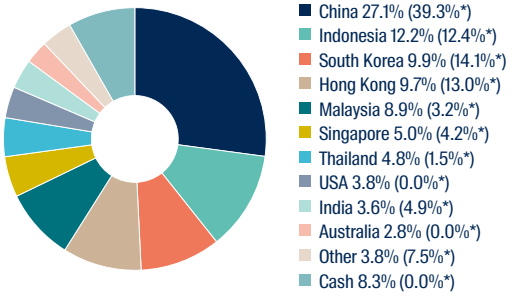
Yield to Maturity/(Benchmark)	6.2/(6.4)
Effective Duration/(Benchmark)	5.9/(4.4)
Average Life/(Benchmark)	10.0/(6.5)
Average Credit Rating/(Benchmark)	A-/(A-)

Sector Breakdown



*Index Weight

Country Breakdown



*Index Weight

All performance data for the First Sentier Asian Quality Bond Fund Class VI (Distributing) USD as at 31 October 2023. Source for fund - Lipper IM / First Sentier Investors (UK) Funds Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - JP Morgan, income reinvested gross of tax. Since inception performance figures have been calculated from 22 August 2016.

For further information

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The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

The Fund may experience the following risks:

Emerging market risk: Emerging markets tend to be more sensitive to economic and political conditions than developed markets. Other factors include greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

Single country / specific region risk: investing in a single country or specific region may be riskier than investing in a number of different countries or regions. Investing in a larger number of countries or regions helps spread risk.

Interest rate risk: bond prices have an inverse relationship with interest rates such that when interest rates rise, bonds may fall in value. Rising interest rates may cause the value of your investment to fall.

Credit risk: the issuers of bonds or similar investments that the Fund buys may get into financial difficulty and may not pay income or repay capital to the Fund when due.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.



Important Information

This factsheet is a financial promotion and can be used for retail clients in the UK. Distribution is limited to Professional Clients in all other countries where lawful.

<An initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

† The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html.

‡ This does not constitute an investment recommendation and is not indicative of future results. Methodology available on rating provider's website.

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▲ Yield to Maturity indicates the weighted average of the estimated total return derived from holding the portfolio's investments to maturity. Effective Duration indicates the weighted average of the portfolio's sensitivity (in years) to a 1% change in interest rates. Average Life indicates the weighted average time to receipt of principal. Average Credit Rating indicates the weighted average of the credit rating for each underlying bond in the portfolio.
On 22 September 2020, First State Asian Quality Bond Fund was rebranded as First Sentier Asian Quality Bond Fund.

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