

First Sentier Asian Quality Bond Fund Class VI USD



a subfund of First Sentier Investors Global Umbrella Fund plc (the Company) – Fund Factsheet

31 January 2024

Investment objective and policy

The Fund aims to achieve growth on your investment.

The Fund invests at least 70% of its assets in fixed income securities (investments which provide a certain level of income or interest) issued mainly by governments, government like organisations and other issuers in Asia or whose primary business is in Asia.

The Fund may invest more than 30% of its assets in debt securities in any one or more emerging markets in Asia and any industry. However, the Fund may only invest less than 30% of its assets in offshore debt securities denominated in Chinese renminbi.

The Fund will invest at least 70% of its assets in investment grade (seen as being higher quality) fixed income securities. The Fund may also invest in fixed income securities with low or no credit rating. The Fund may invest up to 100% of its assets in emerging markets in Asia, and in any industry. Emerging markets are countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body. The investments in the Fund will be mainly denominated in US Dollars and other major currencies. The Fund may use derivatives with the aim of risk reduction or efficient management.

Fund Information

| | |
|------------------------------|---|
| Fund Launch Date | 14 July 2003 |
| Share Class Launch Date | 22 August 2016 |
| Fund Size (US\$m) | 1437.6 |
| Benchmark | J.P. Morgan JACI Investment Grade Index |
| Number of holdings | 209 |
| Fund Manager(s) | Nigel Foo/Fiona Kwok |
| Minimum Investment | US\$1,000 |
| Initial charge | 0% ^c |
| Ongoing Charges [†] | 0.36% |
| Share Type | Distributing |
| Sedol | BYXW3M3 |
| ISIN | IE00BYXW3M38 |
| Research Rating [‡] | Morningstar®:Gold |

Annual Performance (% in USD) to 31 January 2024

| Period | 12 mths to 31/01/24 | 12 mths to 31/01/23 | 12 mths to 31/01/22 | 12 mths to 31/01/21 | 12 mths to 31/01/20 |
|------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Fund return | 1.8 | -5.2 | -3.2 | 5.2 | 11.4 |
| Benchmark return | 5.0 | -6.3 | -1.9 | 5.2 | 10.9 |

Cumulative Performance (% in USD) to 31 January 2024

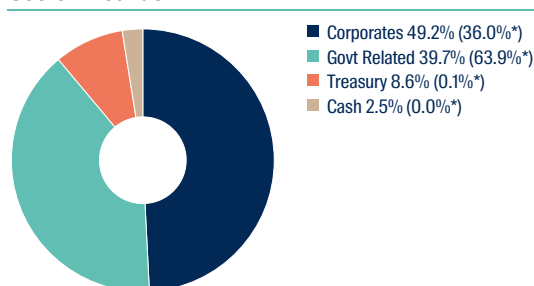
| Period | 3 mths | 6 mths | 1 yr | 3 yrs | 5 yrs | 10 yrs | Since Inception |
|------------------|-----------|-----------|---------|----------|----------|-----------|--------------------|
| Fund return | 8.0 | 2.9 | 1.8 | -6.6 | 9.5 | - | 13.1 |
| Benchmark return | 6.2 | 3.6 | 5.0 | -3.4 | 12.7 | - | 16.4 |

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than USD, the return may increase or decrease as a result of currency fluctuations.

Characteristics

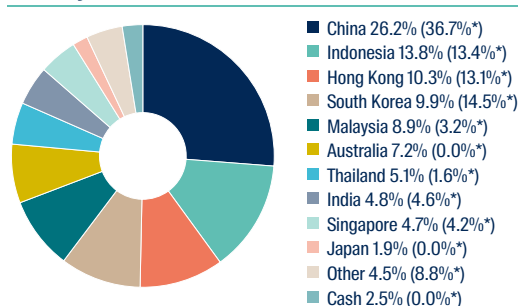
| | |
|-----------------------------------|------------|
| Yield to Maturity/(Benchmark) | 5.2/(5.4) |
| Effective Duration/(Benchmark) | 6.6/(4.7) |
| Average Life/(Benchmark) | 11.6/(6.8) |
| Average Credit Rating/(Benchmark) | BBB+/(A-) |

Sector Breakdown



*Index Weight

Country Breakdown



*Index Weight

All performance data for the First Sentier Asian Quality Bond Fund Class VI (Distributing) USD as at 31 January 2024. Source for fund - Lipper IM / First Sentier Investors (UK) Funds Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - JP Morgan, income reinvested gross of tax. Since inception performance figures have been calculated from 22 August 2016.

For further information

| | |
|----------------------------------|------------------|
| Client Services Team (UK): | 0800 587 4141 |
| Client Services Team (Overseas): | +44 203 528 4102 |
| Dealing Enquiries: | +353 1 635 6798 |

| | |
|----------|-------------------------------|
| Email: | infouk@firstsentier.com |
| Website: | www.firstsentierinvestors.com |

First Sentier Asian Quality Bond Fund Class VI USD



a subfund of First Sentier Investors Global Umbrella Fund plc (the Company) – Fund Factsheet

31 January 2024

The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

The Fund may experience the following risks:

Emerging market risk: Emerging markets tend to be more sensitive to economic and political conditions than developed markets. Other factors include greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

Single country / specific region risk: investing in a single country or specific region may be riskier than investing in a number of different countries or regions. Investing in a larger number of countries or regions helps spread risk.

Interest rate risk: bond prices have an inverse relationship with interest rates such that when interest rates rise, bonds may fall in value. Rising interest rates may cause the value of your investment to fall.

Credit risk: the issuers of bonds or similar investments that the Fund buys may get into financial difficulty and may not pay income or repay capital to the Fund when due.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.



Important Information

This factsheet is a financial promotion and advertising within the meaning of the Swiss Federal Financial Services Act (FinSA) and can be used for retail clients in the UK and in Switzerland. Distribution is limited to Professional Clients in all other countries where lawful.

† An initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

‡ The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit <https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html>.

§ This does not constitute an investment recommendation and is not indicative of future results. Methodology available on rating provider's website.

© 2024 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

▲ Yield to Maturity indicates the weighted average of the estimated total return derived from holding the portfolio's investments to maturity. Effective Duration indicates the weighted average of the portfolio's sensitivity (in years) to a 1% change in interest rates. Average Life indicates the weighted average time to receipt of principal. Average Credit Rating indicates the weighted average of the credit rating for each underlying bond in the portfolio.

On 22 September 2020, First State Asian Quality Bond Fund was rebranded as First Sentier Asian Quality Bond Fund.

In the UK, issued by First Sentier Investors (UK) Funds Limited which is authorised and regulated by the Financial Conduct Authority (registration number 143359). Registered office Finsbury Circus House, 15 Finsbury Circus, London, EC2M 7EB number 2294743. In the EEA, issued by First Sentier Investors (Ireland) Limited which is authorised and regulated in Ireland by the Central Bank of Ireland (registered number C182306) in connection with the activity of receiving and transmitting orders. Registered office: 70 Sir John Rogerson's Quay, Dublin 2, Ireland number 629188. Outside the UK and the EEA, issued by First Sentier Investors International IM Limited which is authorised and regulated in the UK by the Financial Conduct Authority (registered number 122512). Registered office: 23 St. Andrew Square, Edinburgh, EH2 1BB number SC079063. In the EU: This document is a marketing communication. The fund(s) mentioned here may or may not be registered for marketing to investors in your location. If registered, marketing may cease or be terminated in accordance with the terms of the EU Cross Border Distribution Framework. Copies of the prospectus (in English and German) and key information documents in English, German, French, Danish, Spanish, Swedish, Italian, Dutch and Norwegian, along with a summary of investors' rights are available free of charge at firstsentierinvestors.com.

Certain funds referred to in this document are identified as sub-funds of First Sentier Investors Global Umbrella Fund plc, an umbrella investment company registered in Ireland ("VCC"). Further information is contained in the Prospectus and Key Information Documents of the VCC which are available free of charge by writing to: Client Services, First Sentier Investors, 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland or by telephoning +353 1 635 6798 between 9am and 5pm (Dublin time) Monday to Friday or by visiting www.firstsentierinvestors.com. Telephone calls may be recorded. The distribution or purchase of shares in the funds, or entering into an investment agreement with First Sentier Investors may be restricted in certain jurisdictions.

First Sentier Investors (Ireland) Limited, as Management Company.

Representative and Paying Agent in Switzerland: The representative and paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. Place where the relevant documents may be obtained: The prospectus, the key information documents, the instruments of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

First Sentier Investors entities referred to in this document are part of First Sentier Investors a member of MUFG, a global financial group. First Sentier Investors includes a number of entities in different jurisdictions. MUFG and its subsidiaries do not guarantee the performance of any investment or entity referred to in this document or the repayment of capital. Any investments referred to are not deposits or other liabilities of MUFG or its subsidiaries, and are subject to investment risk including loss of income and capital invested.