PICTET
1805
Asset Management

You should read the Prospectus and the Key Investor Information Document (KIID) for each fund in which you want to invest.

# Pictet-Robotics-R EUR

Data as at 31.12.2015

## AT A GLANCE

| | |
|---|---|
| NAV per share | EUR 93,22 |
| Dividend | Reinvested |
| Size in mio. | EUR 198 |
| Number of positions | 56 |

## GENERAL INFORMATION

| | |
|---|---|
| Fund manager | Pictet Asset Management SA / Karen Kharmandarian |
| Custodian bank | Pictet & Cie (Europe) S.A. |
| Legal status | Sub-fund of the Luxembourg-registered Pictet SICAV |
| Country of registration | AT, BE, CH, CY, DE, DK, ES, FI, FR, GB, GR, IT, LI, LU, NL, NO, PT, SE, SG |
| Inception date | 7 October 2015 |
| CNMV Authorisation | 9 September 2015 |
| Close of fiscal year | 30 September |
| Multiclass | Yes |
| NAV Valuation | Daily, "forward pricing" |
| ISIN | LU1279334483 |
| Bloomberg | PIRREUR LX |

## CHARGES

| | |
|---|---|
| Entry charge (in favor of the distributor) | Up to 5,00% |
| Exit charge (in favor of the distributor) | Up to 3,00% |
| Conversion charge (in favor of the distributor) | Up to 2,00% |
| Annual Management Fee | 2,30% |
| Ongoing charges | 2,73% |
| Minimum Investment Amount | USD 0 |
| Performance fee | No performance fee |

* In favour of the distributor

The charges you pay are used to pay the costs of running the Compartment, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry, conversion** and **exit charges** shown are maximum figures.
In some cases you might pay less - you can find this out from your financial adviser or fund distributor.The ongoing charges shown here are an estimate of future charges. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Compartment when buying or selling units/shares in another collective investment undertaking.

**For more information about charges, please see section "Fund expenses" of the Fund prospectus, which is available at www.pictetfunds.com**

## INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing mainly in securities of companies that contribute to and/or profit from the value chain in robotics and enabling technologies.The sub-fund favours companies operating in areas such as Robotics applications and components, automation, autonomous systems, sensors, microcontrollers, 3D printing, data processing, actuation technology as well as image, motion or voice recognition and other enabling technologies and software.

## RISK CONSIDERATIONS

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

| 1 | 2 | 3 | 4 | **5** | 6 | 7 |
|---|---|---|---|---|---|---|

- Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Share Class.
- The risk category shown is not a target or a guarantee and may change over time.
- The lowest risk category does not mean a risk-free investment.
- Equity investments are subject to high price volatility (variations in the net asset value of the Share Class), but they may offer rewards proportionate to the risks taken, which is why they are in this risk category.
- This value is affected by various factors, including:
  -The Compartment offers no capital guarantee or asset protection measures.
  -The Compartment may invest in emerging markets.
  - This asset class is subject to political and economic risks which may have a significant impact on the Compartment's performance and volatility.
- Because of our investment approach, the Compartment may be exposed to currency risk.
- The Share class also bears the following risks that are not explained by the synthetic risk indicator:
  - Liquidity risk: when market conditions are unusual or a market is characterised by particularly low volumes, the Compartment may encounter difficulties in valuing and/or trading some of its assets, particularly to satisfy large redemption requests.
  - Operational risk: the Compartment is subject to the risk of material losses resulting from human error or system failures or incorrect valuation of the underlying securities.
  - Counterparty risk: the use of derivatives in the form of contracts with counterparties may imply significant losses if a counterparty defaults and cannot honour its liabilities.

## PERFORMANCE % IN EUR NET OF FEES vs. MSCI World

In accordance with the regulation in force, no information is available on performances for unit /share classes launched within the previous 12 months.

Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. All fund performance data are on a NAV to NAV basis, net income reinvested.

Source : Pictet Asset Management

## VALUE OF 100 EUR INVESTED SINCE INCEPTION

In accordance with the regulation in force, no information is available on performances for unit /share classes launched within the previous 12 months.

## 10 LARGEST HOLDINGS

| | |
|---|---|
| Intuitive Surgical | 4,0% |
| Keyence Corp | 4,0% |
| Alphabet "C" | 3,8% |
| Dassault Systemes | 3,4% |
| Roper Technologies Inc | 3,1% |
| Nuance Communications Inc | 3,0% |
| Cognex Corp | 2,9% |
| Stryker | 2,9% |
| Ansys Inc | 2,7% |
| Hollysys Automation Technolo | 2,7% |

## SECTOR BREAKDOWN

| | |
|---|---|
| Enabling Technologies | 65,1% |
| Industrial Automation | 17,7% |
| Services & Consumer Applications | 15,7% |
| Cash | 1,5% |

## GEOGRAPHICAL BREAKDOWN

| | |
|---|---|
| United States | 49,4% |
| Japan | 16,9% |
| Germany | 8,6% |
| France | 7,9% |
| China | 3,9% |
| Great Britain | 2,5% |
| Switzerland | 2,2% |
| Israel | 2,1% |
| Netherlands | 1,8% |
| Sweden | 1,7% |
| Others | 1,5% |
| Cash | 1,5% |


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