

Lazard

Pan-European Small Cap Fund

November
2017
Fact Sheet

C Acc EUR Share Class

A sub-fund of Lazard Global Active Funds PLC, a Dublin-based OEIC

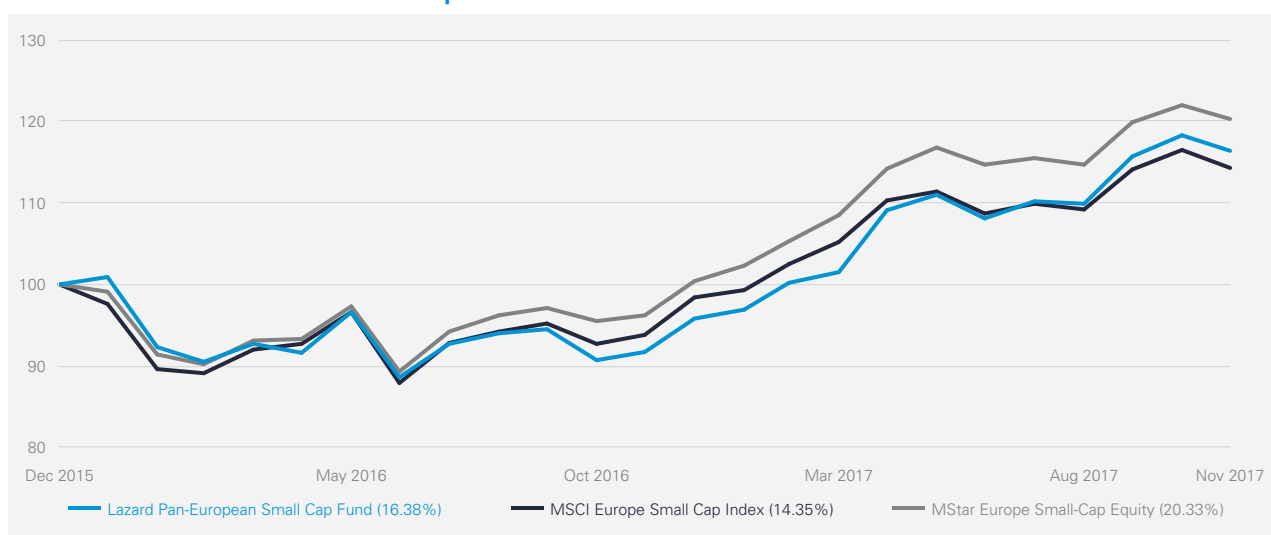
Performance Data

(Annualised Return* in EUR % p.a.)

	Periods ended 30 November 2017							12 Months ended 30 September				
	1M	3M	YTD	1Y	3Y	5Y	S.I.	2017	2016	2015	2014	2013
Lazard Pan-European Small Cap Fund	-1.6	5.9	21.5	26.9	-	-	7.9	22.4	-	-	-	-
Quartile	2	1	2	2	-	-	3	3	-	-	-	-
MStar Europe Small-Cap Equity	-1.8	4.4	19.2	24.5	-	-	9.7	23.4	-	-	-	-
MSCI Europe Small Cap Index	-1.8	4.7	16.2	21.9	-	-	6.9	19.9	-	-	-	-

S.I. - since inception 01/12/2015.

€100 Invested Since Inception



Fund Information

Fund Objective†	The investment objective of the Fund is to aim to achieve long-term capital appreciation.
Benchmark	MSCI Europe Small Cap Index
Fund Managers	Edward Rosenfeld + Team
Fund Launch Date	01/12/2015
Share Class Launch Date	01/12/2015
Fund Size	€118.91m
Base Fund Currency	EUR

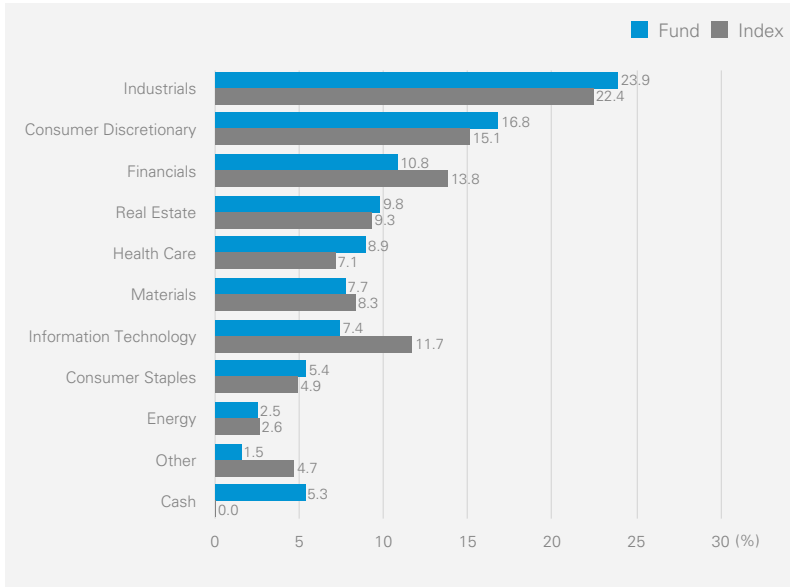
Share Class

Minimum Investment	€500
NAV	€116.38
Initial Charge	3.00%
Annual Management Charge	0.75%

Identification Codes

Type	ISIN	Sedol	Bloomberg
Accumulation	IE00BYQF5G74	BYQF5G7	LAPEEIA ID

Sector Breakdown



Ten Largest Holdings

Stock	Country	Fund (%)
Kinepolis	Belgium	2.4
RPC	United Kingdom	2.1
Dalata Hotel	Ireland	2.1
Aroundtown	Germany	2.1
Rightmove	United Kingdom	1.8
Burford Capital	United Kingdom	1.8
CompuGroup Medical	Germany	1.8
Royal Unibrew	Denmark	1.8
Aalberts Industries	Netherlands	1.7
Rentokil	United Kingdom	1.6
Total		19.2
Number of Securities		81

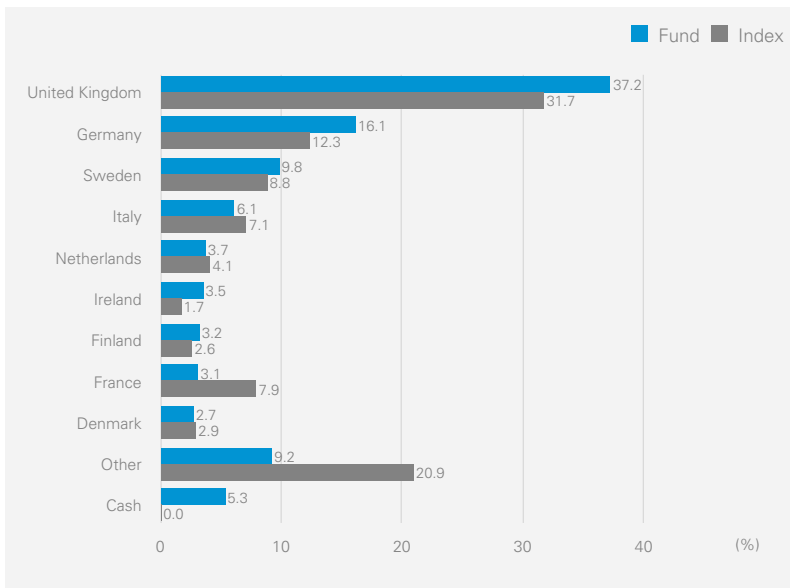
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Country Breakdown



Important Information