

UBS Sicav 2 CHF Bond Sustainable Q-acc

Fund Fact Sheet


UBS Sustainable & Responsible Funds > Fixed Income

Fund description

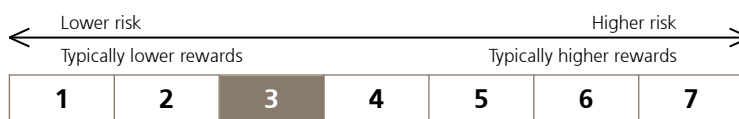
- The actively managed fund invests primarily in debt securities and claims denominated in CHF.
- It promotes environmental and social characteristics and falls under Article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

Please see additional important information on page 3.

For further information, please see the Key Investor Information Document (KIID) available at: www.ubs.com/espanafondos.

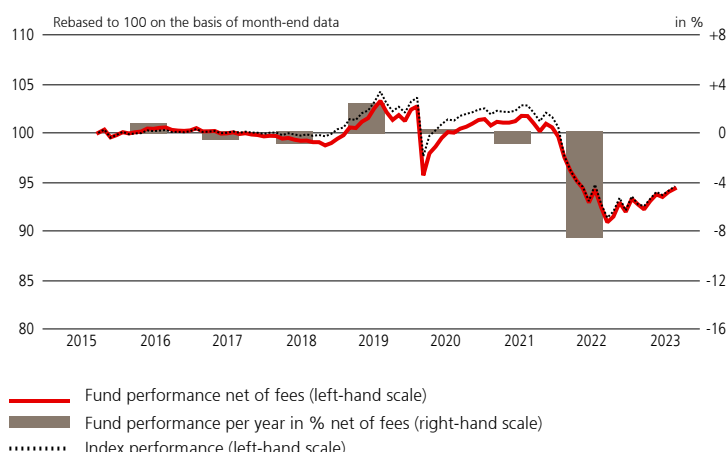
Name of fund	UBS (Lux) SICAV 2 - CHF Bond Sustainable (CHF)
Share class	UBS (Lux) SICAV 2 - CHF Bond Sustainable (CHF) Q-acc
ISIN	LU0417374765
Bloomberg	UBSMTQC LX
Currency of fund / share class	CHF/CHF
Launch date	13.10.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Benchmark	SBI Foreign AAA-BBB TR Index
Theoretical yield to maturity (net)	1.57%
Modified duration	4.06
Average remaining maturity (years)	4.24
Distribution	Reinvestment
Management fee p.a.	0.40%
Entry charge (max.)	3.00%
Exit charge (max.)	0.00%
Conversion fee (max.)	3.00%
Performance fee	none
Flat fee p.a.	0.50%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8
Overall Morningstar Rating	★★★
Morningstar Sustainability rating ¹	

¹ As of 30.06.2023



A category 1 rating should not be construed as indicating that the investment is free of any risk.

Performance (basis CHF, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (CHF)	2.05	-5.71	-4.94	-1.94	-1.01
Ref. Index ²	1.92	-6.62	-5.30	-2.26	-1.08

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² Reference Index in currency of share class (without costs)

The fund has been repositioned with effect on 18.01.2019. The name changed from UBS (Lux) SICAV 2 – Medium Term Bonds (CHF) to UBS (Lux) SICAV 2 – CHF Bond Sustainable (CHF). The asset allocation of the fund was adjusted accordingly. Performance prior to that date was achieved under the previous conditions.

Fund statistics

Net asset value (CHF, 31.08.2023)	94.66
Last 12 months (CHF) – high	94.67
– low	90.38
Total fund assets (CHF m)	20.62
Share class assets (CHF m)	0.06

	3 years	5 years
Beta	0.89	1.04
Volatility ¹		
– Fund	3.27%	4.43%
– Benchmark	3.61%	4.20%
Sharpe ratio	-0.56	-0.15
Risk free rate	-0.10%	-0.35%

¹ Annualised standard deviation

For more information

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Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: www.ubs.com/espanafondos.

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Credit quality (%)

	Fund	Deviation from index
AAA	35.84	+9.5
AA	9.25 -22.0	
A	34.37	+4.8
BBB	16.81	+4.0
BB and lower	0.00	
Cash	3.73	+3.7

10 largest positions (%)

	Fund
Zuercher Kantonalbank	5.68
Kreditanstalt fuer Wiederaufbau	5.65
Bank of Nova Scotia/The	4.67
Canadian Imperial Bank of Commerce	4.13
Akademiska Hus AB	4.00
Berlin Hyp AG	3.71
BNP Paribas SA	3.44
Credit Agricole Home Loan SFH SA	3.38
Transurban Queensland Finance Pty Ltd	3.19
Swisscom AG	2.93

Benefits

Investors benefit from a diversified CHF bond portfolio offering attractive return potential as the fund combines active duration and yield curve management with sector and security selection. Integrating material sustainability criteria into credit research alongside financial analysis enhances our credit research and helps us make better informed investment decisions as well as providing a more holistic risk assessment. The portfolio is subject to stringent risk management and can be an ideal building block for a bond portfolio or part of a balanced portfolio.

Additional information

- UBS Asset Management categorizes this fund as a Sustainability Focus fund. The fund promotes environmental and/or social characteristics.
- This sub-fund promotes environmental and/or social characteristics but does not have a sustainable investment objective.

Sector exposure (%)

	Fund	Deviation from index
Corporates – Financial	43.58	+5.6
Government Related	22.29 -2.6	
Collateralized	19.04	+2.9
Corporates – Industrial	8.39 -3.6	
Cash	3.73	+3.7
Sovereign/Supranational	2.97 -5.0	
Treasuries	0.00	
Corporates – Utility	0.00 -1.1	

Risks

Changes in interest rates affect the value of the portfolio which requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Warning: this fund may invest a percentage of 20% in low credit quality fixed income issues, i.e. with high credit risk.

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Glossary of key terms

Benchmark

Index against which an investment fund's performance is measured. Also called a reference index.

Beta

A measure of risk which indicates the sensitivity of an investment, such as an investment fund, to fluctuations in the market, as represented by the relevant benchmark. For example, a beta of 1.2 tells us that the value of an investment fund can be expected to change by 12% if the market is forecast to move by 10%. The relation is based on historical data and is only an approximation. However, the closer the correlation between the benchmark and the investment fund, the better this approximation.

Correlation

A measure of the degree to which the price trends of various investment categories or instruments move in the same direction. The correlation quantifies the strength of the relationship as a figure between -1 and +1. The closer the coefficient is to 1, the stronger the correlation. If the coefficient is -1, the investments and the benchmark move in opposite directions. If the value is 0, there is no correlation.

Duration

The duration represents the length of time for which capital is "tied up" in a bond investment. In contrast to residual maturity calculations, the concept of duration takes account of the time structure of returning cash flows (such as coupon repayments). The average duration of the portfolio is derived from the weighted average duration of the individual securities. The "modified duration" is derived from the duration and provides a measure of the risk with which the

sensitivity of bonds or bond portfolios to interest-rate changes can be estimated. A 1% increase (decrease) in the interest level accordingly produces a percentage fall (rise) in the price in proportion to the modified duration. For example: the modified duration of a bond fund is 4.5, the theoretical yield to maturity is 5.3%. If the theoretical yield to maturity drops in the example by 1% to 4.3% due to the decline in interest rates, the fund price increases by around 4.5%. For bond and asset allocation funds, the duration is given for all fixed-income instruments.

Investment grade

Term used to denote securities with ratings of between BBB and AAA, indicating that their credit quality is satisfactory or good.

Sharpe ratio

The Sharpe ratio expresses how much higher (or lower) a return an investor can expect compared to the risk-free rate of interest (e.g. interest rates on savings accounts) per unit of risk (volatility). The risk-free rate of interest varies from currency to currency.

Tracking error

Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error.

Volatility

In portfolio theory the risk of an investment is measured by the amount of volatility. Risk and return are directly related: Markowitz's portfolio theory posits that a higher return can only be obtained with a higher risk.

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