

Fact Sheet

UBS US Income Equity Fund

UBS Equity Funds > UBS Country & Regional Funds > North America

Fund description

- This actively managed, defensive equity fund invests in companies from the US that are expected to offer a high yield from share buybacks and dividends.
- The fund focuses on quality factors to exclude low quality stocks, including the company's ability to pay stable or growing dividends.
- The fund aims to generate additional income through call overwriting.
- Local currency risks are largely hedged versus EUR.
- The strategy is based on a quantitative model.
- The distributing (-dist) share classes of this sub-fund intend to distribute capital (premiums from writing call options and the share buyback yield) as well as income (e.g. from dividends). See risk section below.

Performance (share class Q-acc; basis EUR, net of fees)¹

The performance chart will be available 12 months after the fund's establishment.

Name of fund	UBS (Lux) Equity SICAV – US Income (USD)
Currency of fund	USD
Currency of share class	EUR
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	154.27
Reference Index	No representative reference index is available
EU savings tax	not affected at distribution, not affected at sale/redemption

Percentage growth (%)	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	n.a.	n.a.	n.a.	n.a.	n.a.

Percentage growth (%)	Q1 2015 to Q1 2016	Q1 2014 to Q1 2015	Q1 2013 to Q1 2014	Q1 2012 to Q1 2013	Q1 2011 to Q1 2012
Fund (EUR)	n.a.	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

Share class details

(EUR hedged)	Q-acc
Net asset value (EUR, 31.03.2016)	102.68
Last 12 months (EUR)	– high 102.80 – low 94.34
Share class assets (EUR m)	0.88
Management fee p.a.	0.78%
Total expense ratio (TER) p.a.	n.a.

(EUR hedged)	Q-acc
ISIN	LU1240788577
Bloomberg	UBUIEQ LX
Launch date	20.10.2015
Indicative current equity yield	10.90% ¹
Distribution	Reinvestment

¹ This figure is indicative and gross of fund fees. The figure is net of withholding taxes paid by the fund. The final equity yield can deviate significantly from the indicative current equity yield. A detailed description of this figure is available on UBS Fund Gate.

How to contact UBS

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UBS US Income Equity Fund

Sector exposure (%)

	Fund
Consumer Staples	20.4
Consumer Discretionary	18.6
Industrials	17.5
Financials	17.3
Information Technology	12.9
Health Care	10.6
Utilities	2.4
Materials	0.9
Others	-0.6

Country exposure (%)

	Fund
United States	94.2
Bermuda	4.8
Guernsey	1.0

10 largest equity positions (%)

	Fund		Fund
Costco Wholesale Corp	3.04	3M Co	2.97
Everest Re Group Ltd	3.00	Brown-Forman Corp	2.97
Northrop Grumman Corp	2.99	Expeditors International Washington Inc	2.97
McDonald's Corp	2.98	Sysco Corp	2.96
Automatic Data Processing Inc	2.98	Johnson & Johnson	2.96

Key benefits

- Easy access to a high quality, defensive US equity portfolio which aims to provide some downside cushion during market corrections.
- Strong income component generated from share buybacks, dividends and call option premiums.
- Investors can profit from a portfolio that seeks optimal diversification – low single stock weights and broad sector allocations.
- Experienced investment team with a solid track record in running both US equity and equity yield strategies.

Risks

UBS Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding

risk tolerance and capacity are required. As these UBS funds pursue an active management style, each fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). In distributing share classes, the equity yield, net of fund fees, will be distributed. The distributing (-dist) share classes of this fund intend to distribute capital as well as income (e.g. from dividends). Investors in some jurisdictions may incur a higher rate of tax on distributed capital than on any capital gains which are realized on disposal of fund shares. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared to distributing (-dist) share classes. Investors should seek their own tax advice.

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Important information

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