

# UBS Euro Countries Income Equity Fund (USD hedged) Q-8%-mdist

## Fund Fact Sheet

UBS Equity Funds &gt; UBS Country &amp; Regional Funds &gt; Europe

### Fund description

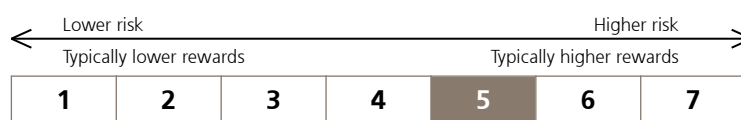
- This actively managed, defensive equity fund invests in companies from Euro countries that offer a high dividend yield.
- The fund aims to generate additional income through call overwriting.
- The fund focuses on quality factors to exclude low quality stocks, including the company's ability to pay stable or growing dividends.
- The strategy is based on a quantitative model.
- The exchange rate risk between EUR and USD is largely hedged.

**Please see additional important information on page 3.**

For further information, please see the Key Investor Information Document (KIID) available at: [www.ubs.com/espanafondos](http://www.ubs.com/espanafondos).

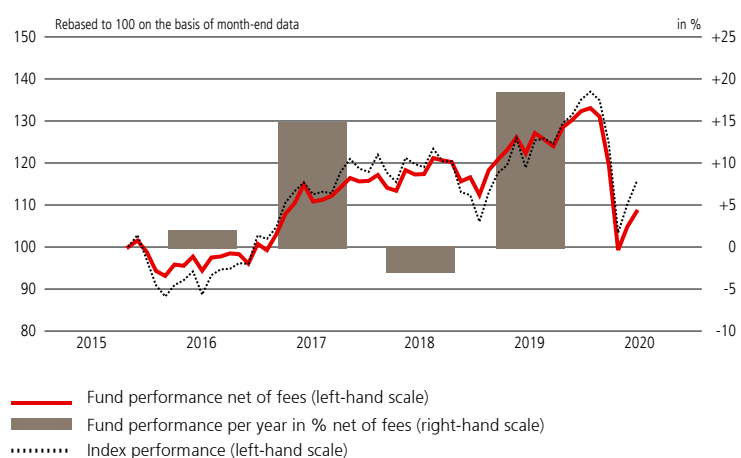
Name of fund	<b>UBS (Lux) Equity SICAV - Euro Countries Income (EUR)</b>
Share class	UBS (Lux) Equity SICAV - Euro Countries Income (EUR) (USD hedged) Q-8%-mdist
ISIN	LU1240783693
Bloomberg	UBECIH8 LX
Currency of fund / share class	EUR/USD
Launch date	22.10.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	MSCI EMU (net div. reinv.) (hedged USD)
Indicative current equity yield <sup>1</sup>	9.70%
Distribution	monthly
Last distribution 14.05.2020	USD 0.50
Management fee p.a.	0.82%
Entry charge (max.)	6.00%
Exit charge (max.)	0.00%
Conversion fee (max.)	6.00%
Performance fee	none
Ongoing charges p.a.	1.09%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

<sup>1</sup> This figure is indicative and gross of fund fees. The figure is net of withholding taxes paid by the fund. The final equity yield can deviate significantly from the indicative current equity yield. A detailed description of this figure is available on UBS Fund Gate.



A category 1 rating should not be construed as indicating that the investment is free of any risk.

### Performance (basis USD, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

in %	1 year	3 years	4 years	Ø p.a. 3 years	Ø p.a. 4 years
Fund (USD)	-11.35	-5.63	10.96	-1.91	2.63
Ref. Index <sup>2</sup>	-2.80	0.19	22.65	0.06	5.24

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> Reference Index in currency of share class (without costs)

### Fund statistics

Net asset value (USD, 29.05.2020)	77.21
Last 12 months (USD) – high	99.23
– low	62.68
Total fund assets (USD m) (29.05.2020)	600.51
Share class assets (USD m)	1.18

	3 years	5 years
Beta	0.84	n.a.
Volatility <sup>1</sup>		
– Fund	14.85%	n.a.
– Benchmark	16.91%	n.a.
Sharpe ratio	-0.27	n.a.
Risk free rate	1.86%	n.a.

<sup>1</sup> Annualised standard deviation

### For more information

Phone: +34-917-457 000

Internet: [www.ubs.com/espanafondos](http://www.ubs.com/espanafondos)

Contact your client advisor

### Portfolio management representatives

Ian Paczek

Patrick Zimmermann

Urs Räbsamen

Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: [www.ubs.com/espanafondos](http://www.ubs.com/espanafondos).

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## Sector exposure (%)

	Fund
Consumer Staples	15.5
Utilities	12.7
Health Care	10.7
Consumer Discretionary	10.4
Communication Services	10.2
Financials	9.8
Industrials	9.0
Information Technology	7.5
Materials	6.6
Energy	4.4
Real estate	4.1
Others	-1.0

## 10 largest equity positions (%)

	Fund
Deutsche Telekom AG	2.58
Endesa SA	2.56
Unilever NV	2.54
Cie Generale des Etablissements Michelin SCA	2.54
SAP SE	2.50

## Benefits

Easy access to a high quality, defensive equity portfolio which aims to provide some downside cushion during market corrections.

Strong income component generated from dividends and call option premiums.

Investors can profit from a portfolio that seeks optimal diversification - low single stock weights and broad country and sector allocations.

## Market exposure (%)

	Fund
France	29.3
Germany	23.6
Netherlands	13.8
Spain	13.1
Finland	8.6
Italy	8.2
Belgium	2.9
Luxembourg	0.7
United Kingdom	-0.0

	Fund
Siemens Healthineers AG	2.47
Kone Oyj	2.45
Danone SA	2.45
L'Oreal SA	2.44
Hermes International	2.35

## Risks

UBS Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS funds pursue an active management style, each fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). In distributing share classes, the equity yield, net of fund fees, will be distributed. The distributing (-dist) share classes of this fund intend to distribute capital as well as income (e.g. from dividends). Investors in some jurisdictions may incur a higher rate of tax on distributed capital than on any capital gains which are realized on disposal of fund shares. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared to distributing (-dist) share classes. Investors should seek their own tax advice.

The monthly 8%-mdist distributing share classes may distribute capital as well as income. It is possible that the distributions result in an erosion of assets and a reduction of invested capital. There are potential negative tax consequences for some investors in some jurisdictions. Investors in some jurisdictions may incur a higher rate of tax on distributed capital than on any capital gains which are realised on disposal of fund shares. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared to distributing (-dist) share classes. Investors should seek their own tax advice.

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## Additional information

- The distributing (-dist) share classes of this sub-fund intend to distribute capital (premiums from writing call options) as well as income (e.g. from dividends). See risk section below.
- This share class distributes a constant percentage share of the NAV, not a constant amount.
- This share class is designed for investors who want to profit from performance opportunities on the financial markets and at the same time wish more stable distributions at a specific percentage level to cover recurring liquidity needs.
- As the distributions are substantial, this share class is not designed for investors who want to build wealth. The latter may prefer the accumulating share class.
- This share class must not be seen as an alternative to a savings account or fixed-interest paying investments.
- The percentage distribution rate of this share class is unrelated to the interest or other income generated in the fund. The distribution is a percentage payment of the current amount of investment.
- It is possible that the distributions result in an erosion of assets and a reduction of invested capital.
- This share class may distribute capital as well as income. There are potential negative tax consequences for some investors in some jurisdictions. See risk section below.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at [www.ubs.com/glossary](http://www.ubs.com/glossary).

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