

Fact Sheet

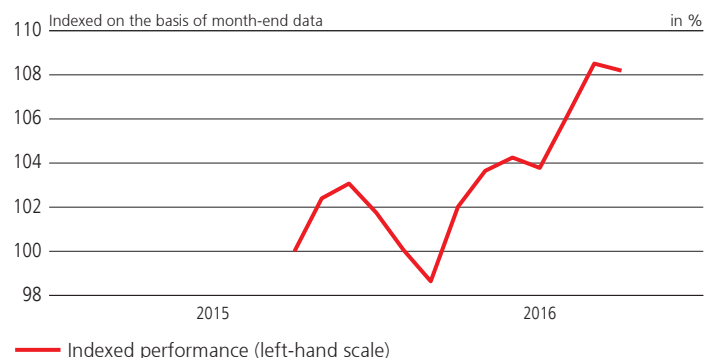
UBS Bond Euro High Yield

UBS Bond Funds > UBS High Yield Funds

Fund description

- The fund invests primarily in high-yield corporate bonds selected using strict criteria, either denominated in EUR or hedged into EUR.
- When selecting issuers of such bonds, particular attention is taken to spread investments across the various credit ratings.
- The exchange rate risk between EUR and USD is largely hedged.

Performance (share class Q-acc; basis USD, net of fees)¹



Name of fund	UBS (Lux) Bond Fund – Euro High Yield (EUR)
Currency of fund	EUR
Currency of share class	USD
Fund type	open-end
Accounting year end	31 March
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	3 519.32
Reference Index	No representative hedged reference index is available
EU savings tax	affected at distribution, affected at sale/redemption

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	8.19	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	4.48%	n.a.
Sharpe ratio	1.02	n.a.
Risk free rate	0.35%	n.a.

¹ Annualised standard deviation

Share class details

(USD hedged)	Q-acc	Q-6%-mdist
Net asset value (USD, 30.09.2016)	105.91	101.19
Last 12 months (USD)	106.61	102.38
– high	94.89	94.37
– low		
Share class assets (USD m)	21.10	17.66
Management fee p.a.	0.58%	0.58%
Total expense ratio (TER) p.a.	0.81% ¹	0.77% ¹

¹ as at 31.03.2016

(USD hedged)	Q-acc	Q-6%-mdist
ISIN	LU1240770013	LU1317082110
Bloomberg	UEEUHQ LX	UBEHUH6 LX
Launch date	04.09.2015	12.11.2015
Theoretical yield to maturity (net)	3.68%	3.68%
Theoretical yield to worst (net)	3.62%	3.62%
Average rating	BB-	BB-
Option Adjusted Duration	3.53	3.53
Distribution	Reinvestment	monthly
Last distribution 28.09.2016		USD 0.51

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Credit quality (%)

	Fund
BBB-&higher	4.0
BB+	21.1
BB	14.3
BB-	16.9
B+	10.6
B	10.2
B-	10.2
CCC+&lower	7.2
Cash&Equivalents	4.0
Others	1.5

Categories of borrowers (%)

Sectors	Portfolio
Industrials	65.8
Financials	24.3
Cash & Equivalents	4.0
Utility	2.9
Others	3.1

10 largest positions (%)

	Fund		Fund
Telecom Italia Finance	2.61	Anglo American Capital	2.27
Royal Bank of Scotland	2.58	Petrobras	2.04
Unitymedia	2.41	Ardagh Pkg Finance	2.00
Wind Acquisition Finance	2.33	Altice SA	1.78
Casino Guichard Perracho	2.30	Unicredit SPA	1.59

Key benefits

- Investors profit from an actively managed portfolio with high return potential that is composed using strict criteria in terms of security and sector selection and credit quality.
- Clients can particularly benefit from UBS's expertise in markets where transparency and access to information may be limited.
- The fund represents an attractive addition to a portfolio, offering high return potential and broad risk diversification.

Risks

Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis USD)¹

Share class (USD hedged)	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	6.34	5.91	8.19	n.a.	n.a.	n.a.	n.a.
Q-6%-mdist	n.a.	n.a.	n.a.	n.a.	6.33	5.33	n.a.	n.a.	n.a.	n.a.	n.a.

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Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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