


**EDMOND  
DE ROTHSCHILD**

# EDR FUND STRATEGIC EMERGING A-EUR / B-EUR

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EMERGING MARKETS GLOBAL EQUITY SICAV

EMERGING MARKETS EQUITY

(a) MORNINGSTAR RANKING **★★★**

FUND SIZE : EUR 278.92 mil.

All investors : AT BE CH DE ES FR GB IT LU NL TW



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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown may change over time.

Category 1 does not signify a risk-free investment.

This Sub-Fund is rated in category 6, in accordance with the type of shares and geographical zones presented in the "objectives and investment policy" section.

## Fund characteristics

### Legal status

**Sub-fund launch date :** 08/02/2016

**Recommended investment period :** > 5 years

**Fund domicile :** Luxembourg

### Administrative Information

**Management Company :** Edmond de Rothschild Asset Management (Luxembourg)

**Management company by delegation :** Edmond de Rothschild Asset Management (France)

**Valuation :** Daily

**Administration :** Edmond de Rothschild Asset Management (Luxembourg)

**Decimalised :** 3 decimals

**Depository :** Edmond de Rothschild (Europe)

**Initial minimum subscription :** 1 Share

**Subscription & Redemption conditions :**

Daily before 12.30 pm C.E.T. on day's net asset value

**Management Subscription/Redemption fees**

**Actual management fees :** 1.7%

**Performance fees :** yes

**Maximum entry fees :** 3%

**Maximum exit fees :** no

## Share characteristics

	Class A	Class B
<b>Net asset value (EUR) :</b>	229.1	160.26
<b>Class creation date</b>	08/02/2016 <sup>(D)</sup>	15/07/2011
<b>ISIN code :</b>	LU1103293855	LU1103294234
<b>Bloomberg code :</b>	EDREMAE LX	EDREMBE LX
<b>Lipper code :</b>	68277662	68277666
<b>Telekurs code :</b>	25197359	25197748
<b>Distribution :</b>	Accumulation	Distribution
<b>Latest coupon :</b>	-	0.23 on the 02/08/2016

## Fund Managers

Patricia URBANO, Xiadong BAO

## Risks

The main risks of this UCITS are:

- Equity risk
- Currency risk
- Credit risk
- Discretionary management risk
- Interest rate risk

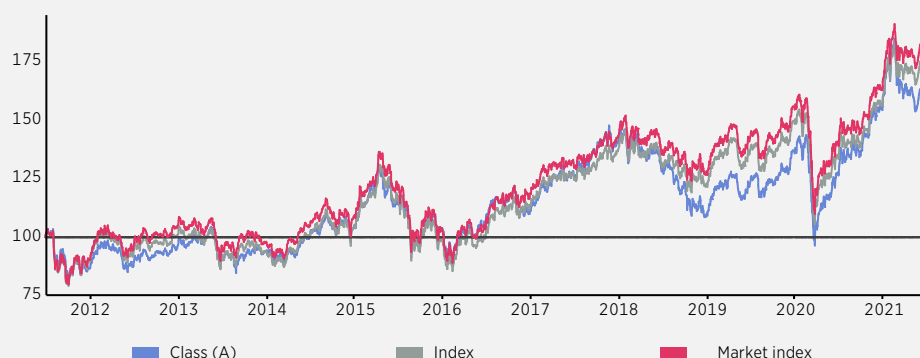
## GENERAL INFORMATION

### Investment objective

The objective, over a recommended investment period of more than 5 years, is to grow net asset value by investing in companies registered predominantly in emerging countries (Asia, Latin America, Caribbean, Eastern Europe, Middle East, Africa).

## PERFORMANCES

### Performance (Basis 100 - Net of fees)



**Benchmark (Index) :** MSCI Emerging Markets (NR) (EUR)

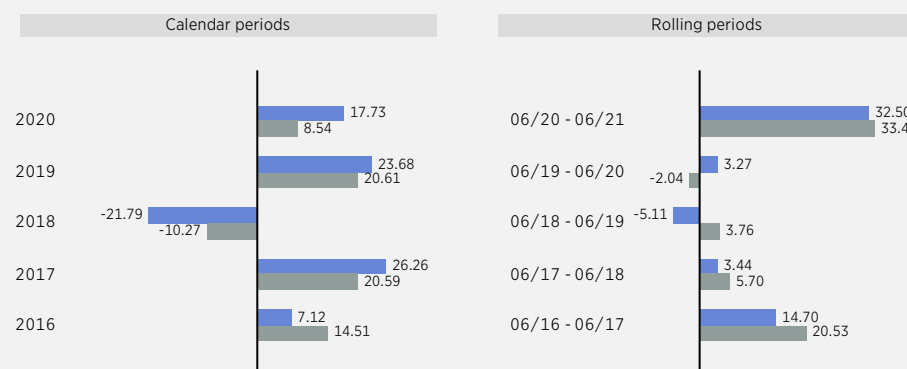
**Market index (Market index) :** MSCI Emerging Markets (NR) (EUR)

The benchmark has changed since this UCI was created. The performance data for the benchmark has been chain-linked in order to take the successive changes into account.

*Past performance is not an indication of future performance. It may vary over time. Reported performance does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees charged.*

*(D) once the legal nature of this UCITS is amended, with no impact on the purpose of the fund, and once the performance history is preserved, the launch date of the fund may fall after the start date of the performance history.*

### Annual performances (Net of fees)



### Rolling performance as of 30 June 2021 (Net of fees)

	Cumulative							Annualised
	1 month	YTD	1 year	3 years	5 years	10 years	Since inception	Since inception
Class (A)	3.78	5.12	32.50	29.84	54.04	68.11	200.56	3.99
Index	3.28	10.86	33.45	35.64	72.81	78.53	215.65	4.17
Market index	3.28	10.86	33.45	35.64	72.81	85.98	-	-

## STATISTICS & PERFORMANCE ANALYSIS

### Statistics (Rolling periods)

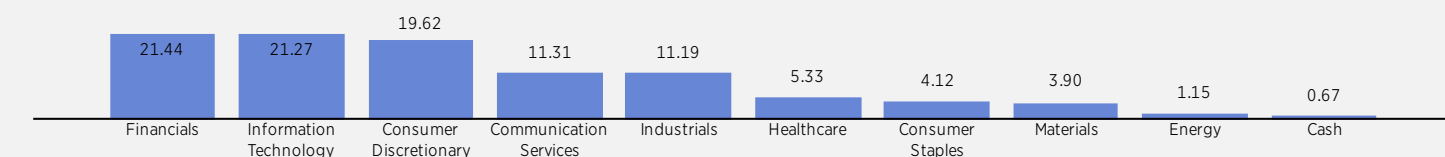
	52 weeks (week. perf.)		3 years (month. perf.)		5 years (month. perf.)	
	Class	Index	Class	Index	Class	Index
Volatility	18.23	15.13	18.39	16.13	15.38	13.57
Tracking error	5.39		4.71		5.13	
Sharpe ratio	1.57	1.93	0.52	0.69	0.61	0.88
Information ratio	-0.10		-0.34		-0.49	
Alpha	-0.08		-0.19		-0.24	
Beta	1.16		1.11		1.07	
R2	0.93		0.94		0.89	
Correlation	0.97		0.97		0.94	

### Performance analysis

	Since 10/05/1993 (month. perf.)
% of positive performances	53.25
Minimum return	-35.23
Maximum return	24.63
Payback period	822 day(s)

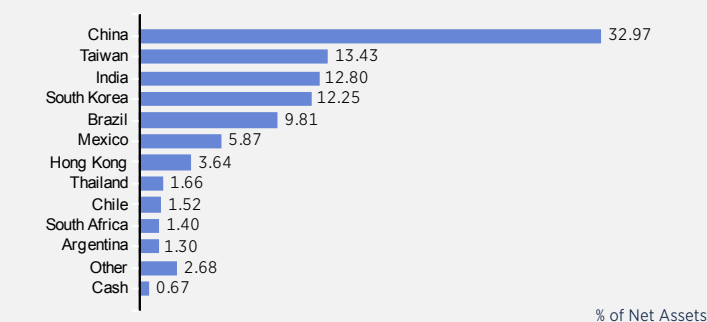
## PORTFOLIO ANALYSIS

### Sector breakdown \* % of Net Assets



\* Carried out after breaking down the underlying Edmond de Rothschild group funds.

### Country breakdown \*



### Various ratios

	Carbon Exposure (tons eq. CO2/M€ of turnover) - Coverage		Weighted average ESG rating - Coverage Rate	
Classe	189	75%	24	99%

### Main movements of the month

#### New positions

QUESS CORP LTD

#### Strengthened positions

ALIBABA GROUP HOLDING LTD  
MEITUAN DIANPING  
NEW ORIENTAL EDUCATION &  
LOJAS RENNER SA  
ICICI BANK LTD

### Top holdings

#### 10 Main holdings (Number of holdings : 61)

	Sector	Expo (%NA)
SAMSUNG ELECTRONICS CO LTD	Information Technology	5.99
TAIWAN SEMICONDUCTOR	Information Technology	5.98
TENCENT HOLDINGS LTD	Communication Services	5.12
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	3.94
ITAU UNIBANCO HOLDING SA	Financials	3.23
MEDIATEK INC	Information Technology	2.91
HDFC BANK LTD	Financials	2.44
CHINA MERCHANTS BANK CO	Financials	2.31
NHN CORP	Communication Services	2.19
GRUPO FINANCIERO BANORTE	Financials	2.08
<b>Total</b>		<b>36.18</b>

### Financial data (weighted averages)

PER 2021	PER 2022	EPS var. 2021/2022	PCF 2021	PBV 2021	Yield 2021
21.27	19.36	18.99	17.17	3.45	1.52

## PERFORMANCE CONTRIBUTION

### Top 5 positive performers

(from 31/05/2021 to 30/06/2021)

	Av. weight (%)	Contribution (%)
ITAU UNIBANCO HOLDING SA	4.39	0.45
CONTEMPORARY AMPEREX	1.56	0.38
NIO INC	0.98	0.35
ALIBABA GROUP HOLDING LTD	3.76	0.34
WUXI BIOLOGICS CAYMAN INC	1.69	0.33

### Top 5 negative performers

(from 31/05/2021 to 30/06/2021)

	Av. weight (%)	Contribution (%)
CTRIPO.COM INTERNATIONAL LTD	1.56	-0.22
NEW ORIENTAL EDUCATION & TAL EDUCATION GROUP ADR	0.87	-0.19
TENCENT HOLDINGS LTD	0.32	-0.17
CHINA MERCHANTS BANK CO LTD	5.26	-0.15
	2.47	-0.13

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers - Sustainability ESG Rating



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<http://funds.edram.com>

This document is not contractual.

Past performance is not a reliable indicator of future performance. Performance data is calculated with dividends reinvested.

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Switzerland

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(a) Morningstar Ranking as of 31/05/2021 in the category Global Emerging Markets Equity.

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## GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the funds performance is to that of its benchmark.

The ALPHA corresponds to the funds average performance. More specifically, it measures the fund managers added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the funds outperformance against a zero-risk interest rate, adjusted for fund volatility.

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