


**EDMOND
DE ROTHSCHILD**

EDR FUND STRATEGIC EMERGING N-EUR

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EMERGING MARKETS GLOBAL EQUITY SICAV

EMERGING MARKETS EQUITY

FUND SIZE : EUR 251.81 mil.

All investors : AT CH DE ES FR GB LU NL



Restricted registration / Qualified investors : IT SG

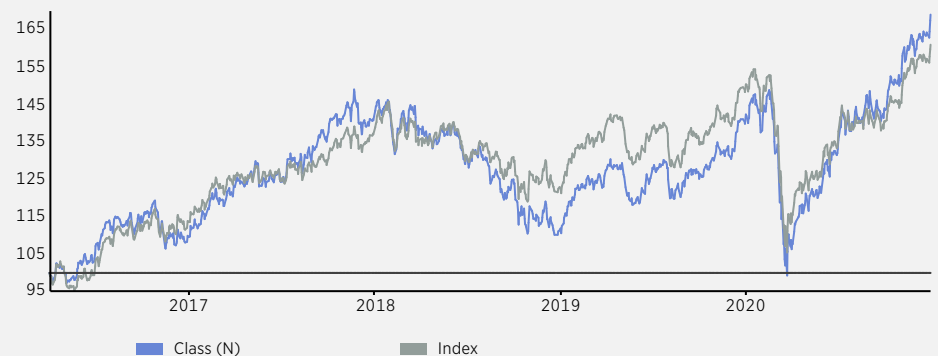
GENERAL INFORMATION

Investment objective

The objective, over a recommended investment period of more than 5 years, is to grow net asset value by investing in companies registered predominantly in emerging countries (Asia, Latin America, Caribbean, Eastern Europe, Middle East, Africa).

PERFORMANCES

Performance (Basis 100 - Net of fees)



Benchmark (Index) : MSCI Emerging Markets (NR) (EUR)

Past performance is not an indication of future performance. It may vary over time. Reported performance does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees charged.

Fund characteristics

Legal status

Sub-fund launch date : 08/02/2016

Recommended investment period : > 5 years

Fund domicile : Luxembourg

Administrative Information

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Management company by delegation : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : Edmond de Rothschild Asset Management (Luxembourg)

Decimalised : 3 decimals

Depository : Edmond de Rothschild (Europe)

Initial minimum subscription : 5 000 000 EUR

Subscription & Redemption conditions :

Daily before 12.30 pm C.E.T. on day's net asset value

Management Subscription/Redemption fees

Actual management fees : 0,55%

Performance fees : no

Maximum entry fees : no

Maximum exit fees : no

Share characteristics

Net asset value (EUR) : 169.07

Class creation date : 31/03/2016

ISIN code : LU1161527111

Bloomberg code : EDREMNE LX

Lipper code : 68333266

Telekurs code : 26433897

Distribution : Accumulation

Latest coupon : -

Fund Managers

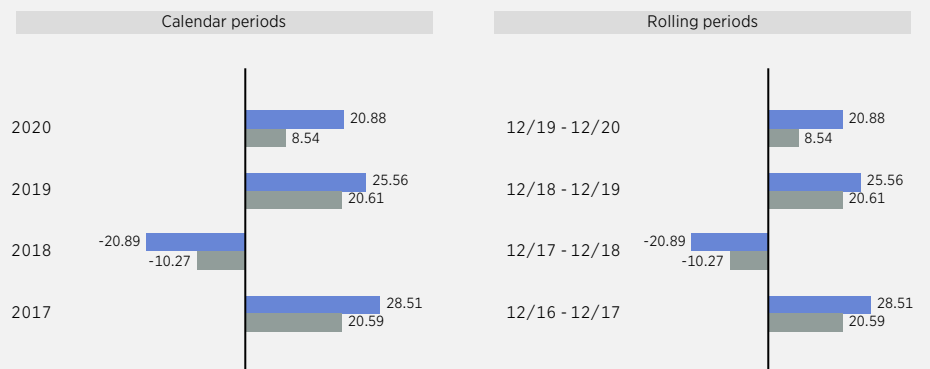
Patricia URBANO, Xiadong BAO

Risks

The main risks of this UCITS are:

- Equity risk
- Currency risk
- Credit risk
- Discretionary management risk
- Interest rate risk

Annual performances (Net of fees)



Rolling performance as of 31 December 2020 (Net of fees)

	Cumulative							Annualised
	1 month	YTD	1 year	3 years	5 years	10 years	Since inception	Since inception
Class (N)	7.01	20.88	20.88	20.07	-	-	69.07	11.67
Index	4.95	8.54	8.54	17.46	-	-	60.96	10.53

STATISTICS & PERFORMANCE ANALYSIS

Statistics (Rolling periods)

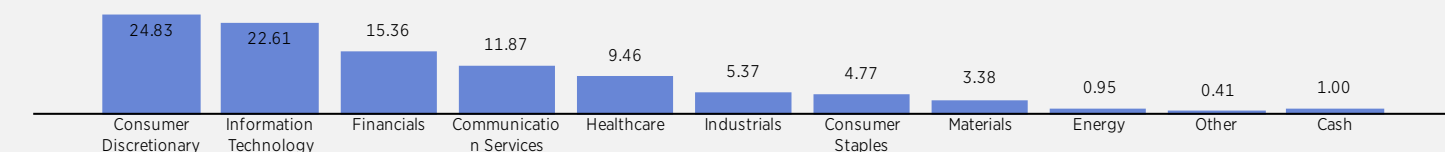
	52 weeks (week. perf.)		3 years (month. perf.)	
	Class	Index	Class	Index
Volatility	23.80	21.77	18.95	16.61
Tracking error	6.44		5.39	
Sharpe ratio	0.83	0.35	0.35	0.36
Information ratio	1.89		0.14	
Alpha	0.20		0.04	
Beta	1.06		1.10	
R2	0.93		0.93	
Correlation	0.97		0.96	

Performance analysis

	Since 31/03/2016 (month. perf.)
% of positive performances	66.67
Minimum return	-17.52
Maximum return	10.86
Payback period	80 day(s)

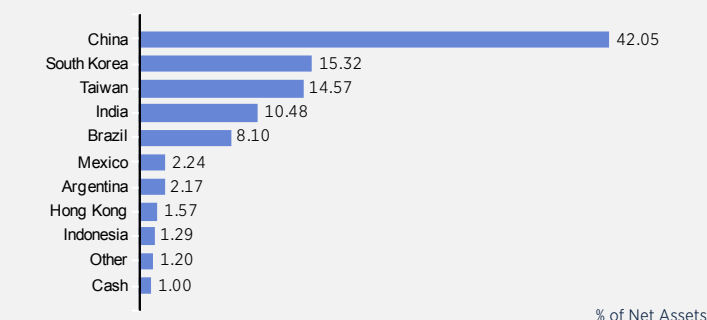
PORTFOLIO ANALYSIS

Sector breakdown * % of Net Assets



* Carried out after breaking down the underlying Edmond de Rothschild group funds.

Country breakdown *



Various ratios

	Carbon Exposure (tons eq. CO2/M€ of turnover) - Coverage	Weighted average ESG rating - Coverage Rate
Classe	352 81%	25 96%

Top holdings

10 Main holdings (Number of holdings : 60)

	Sector	Expo (%NA)
SAMSUNG ELECTRONICS CO LTD	Information Technology	7.95
TAIWAN SEMICONDUCTOR	Information Technology	6.95
TENCENT HOLDINGS LTD	Communication Services	6.26
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	5.17
WUXI BIOLOGICS CAYMAN INC	Healthcare	3.64
LG CHEM LTD	Materials	2.74
PING AN INSURANCE GROUP CO	Financials	2.57
BANCO BRADESCO SA	Financials	2.48
AIRTAC INTERNATIONAL GROUP	Industrials	2.47
MAGAZINE LUIZA SA	Consumer Discretionary	2.46
Total		42.69

Financial data (weighted averages)

PER 2020	PER 2021	EPS var. 2020/2021	PCF 2020	PBV 2020	Yield 2020
33.44	27.28	22.05	24.00	5.14	0.79

Main movements of the month

New positions

No new position

Strengthened positions

YANDEX NV
GRUPO FINANCIERO BANORTE
NOTRE DAME INTERMEDICA PA
MIDEA GROUP CO LTD
HYNIX SEMICONDUCTOR INC

Sold

No position sold

Reduced

MARUTI SUZUKI INDIA LTD
HANGZHOU HIKVISION DIGITA
CROMPTON GREAVES CONSUMER
GUJARAT GAS LTD
NIO INC

PERFORMANCE CONTRIBUTION

Top 5 positive performers

(from 30/11/2020 to 31/12/2020)

	Av. weight (%)	Contribution (%)
SAMSUNG ELECTRONICS CO LTD	7.37	1.46
WUXI BIOLOGICS CAYMAN INC	3.09	0.92
TAIWAN SEMICONDUCTOR	6.82	0.65
AIER EYE HOSPITAL GROUP CO LTD	2.03	0.38
BANCO BRADESCO SA	2.51	0.35

Top 5 negative performers

(from 30/11/2020 to 31/12/2020)

	Av. weight (%)	Contribution (%)
ALIBABA GROUP HOLDING LTD	5.82	-0.85
LI AUTO INC	0.96	-0.26
TENCENT HOLDINGS LTD	6.48	-0.15
ALIBABA GROUP HOLDING LTD	0.64	-0.09
VIA VAREJO SA	1.13	-0.09

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers - Sustainalytics ESG Rating



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http://funds.edram.com

PRODUCT DISCLAIMER

This document was issued on 31/12/2020 by EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE) global distributor

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A limited company with executive and supervisory boards and capital of 11,033,769

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GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the funds performance is to that of its benchmark.

The ALPHA corresponds to the funds average performance. More specifically, it measures the fund managers added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the funds outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available in our fund center at www.edmond-de-rothschild.com, under the heading "Funds".