

Fact Sheet

UBS (Irl) Investor Selection – Equity Opportunity Long Short Fund

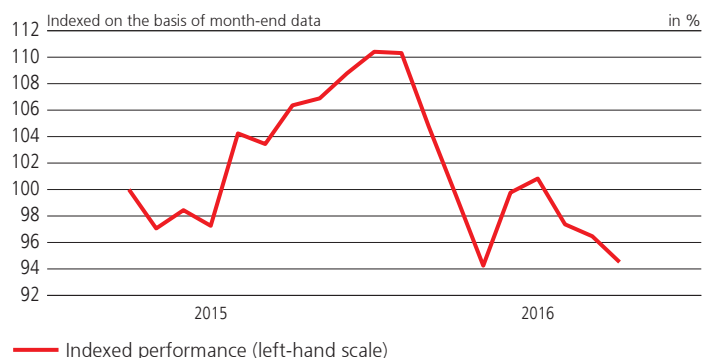
UBS Alternative Funds > UBS Long Short Funds

Fund description

- Long-short equity strategy seeking to exploit short- and mid-term stock price anomalies in companies mainly in Europe but with opportunistic investments globally. Investments are based on fundamental, quantitative and qualitative analysis.
- The portfolio manager seeks to generate positive returns with long or short equity exposure on stocks he is either positive or negative on. In addition he aims to generate returns from incorporating his view on market movements and varying net equity market exposure (beta can vary between -0.25 to 0.7).
- The fund seeks to generate an annualized ex-ante volatility of less than 10% over a period of a market cycle (3-5 years).
- The fund suits experienced investors who want to diversify their portfolio and understand the risks.
- The exchange rate risk between EUR and USD is largely hedged.

Name of fund	UBS (Irl) Investor Selection – Equity Opportunity Long Short Fund
Currency of fund	EUR
Currency of share class	USD
Fund type	open-end
Accounting year end	30 September
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	720.70
Reference Index	No representative reference index is available

Performance (share class Q-PF-acc; basis USD, net of fees)¹



in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	-11.13	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Share class details

(USD hedged)	Q-PF-acc
Net asset value (USD, 30.09.2016)	94.77
Last 12 months (USD) – high	111.16
– low	94.50
Share class assets (USD m)	12.76
Management fee p.a.	0.75%
Total expense ratio (TER) p.a.	1.05% ¹

¹ as at 30.09.2015

(USD hedged)	Q-PF-acc
ISIN	IE00BSSWB663
Bloomberg	UEOLQPU
Launch date	12.03.2015
Distribution	Reinvestment

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UBS (Irl) Investor Selection – Equity Opportunity Long Short Fund

Country weights (%)

	Short	Long
United States	-11.6	27.3
United Kingdom	-9.2	20.4
Germany	-4.1	12.8
Netherlands	-2.8	7.9
Others	-25.0	7.7
France	-9.0	7.0
Switzerland	-5.3	4.7
Denmark	-0.7	4.4
Sweden	-6.4	3.7
Japan	0.0	2.3
Italy	-5.9	1.9
Total	-80.0	100.0

Sector weights (%)

	Short	Long
Consumer Staples	-5.3	21.9
Health care	0.0	21.1
Industrials	-26.4	13.0
Financials	-11.5	12.0
Information Technology	-1.1	8.6
Utilities	-5.2	5.6
Energy	-7.0	5.6
Consumer Discretionary	-12.5	5.4
Real estate	0.0	2.6
Materials	-7.6	2.3
Telecommunication services	-3.5	2.0
Total	-80.0	100.0

Key benefits

- An investment strategy that aims to produce returns driven by stock selection while achieving some downside protection in declining equity markets.
- The fund is managed in accordance with UCITS rules & guidelines.
- The fund offers daily liquidity.
- You put your trust in the skills of a portfolio management team with an extensive experience in fundamental research and quantitative as well as qualitative analysis.

Risks

UBS Equity Long-Short Funds deliver a long and short exposure to equities in order to reduce the volatility of the portfolio compared to a common long only equity fund. Despite the expected reduction in volatility, the funds can still be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and risk capacity are required. The fund may enter into OTC derivative contracts to generate the equity exposure. These contracts are collateralised, however the risk of a counterparty default remains. UBS Equity Long-Short Funds pursue an active management style and may deliver significant negative performance over certain periods. The fund can perform negatively while underlying equity markets perform positively and vice versa. Each fund has specific risks, which can significantly increase under unusual market conditions. As the fund uses derivatives & sophisticated leverage techniques, investors must be willing to bear the additional risk involved.

Performance in % (net of fees, basis USD)¹

Share class (USD hedged)	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-PF-acc	n.a.	n.a.	n.a.	n.a.	-14.39	-5.23	-11.13	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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