

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## STRATEGIC ALLOCATION FUND,

a Sub-Fund of BBVA GLOBAL FUNDS

Class I (USD) - LU1292911507

Management Company : BBVA ASSET MANAGEMENT, S.A., SGIIC, an entity of BBVA Group.

### Objetives and Investment Policy

The Sub-Fund is actively managed and compares its performance against the 50% Barclays Global Agg Total Return Value USD Hedged + 50% MSCI World ACWI Net Return USD Hedged. Therefore, the investment manager may freely select the assets, so the composition of the Sub-Fund's portfolio is not constrained by the composition of the Index.

The Sub-Fund seeks to provide capital appreciation through a flexible investment approach focused on diversification and risk control. The portfolio will primarily invest its assets in a diversified portfolio of fixed income securities and equity, either directly or indirectly through the use of financial derivative instruments as well as shares or units of UCITS and other UCIs. The sub - Fund will also seek exposure to absolute return strategies.

The Sub-Fund may invest up to of 80% of its assets in fixed income securities issued by public or private issuers. Fixed-income securities may include all varieties of fixed income. The Sub-Fund will invest no more than 10% in asset backed securities and mortgage backed securities. The Sub-Fund invests up to 50% of the Sub-Fund's assets in liquidity assets. Such instruments or their issuers shall have a minimum rating of investment grade. The Sub-Fund may take exposure up to 20% in fixed income securities and/or money market instruments issued by issuers from developed markets countries rated BB+ or lower or unrated. May invest up to 20% in fixed income securities issued by public or private issuers from emerging market countries without a limit of minimum rating. The Investment Manager considers this is in the best interest of the shareholders, can hold up to 100% in US Treasury Bills or gain exposure to alternative asset classes through UCITS or UCIs or equity securities. The aggregate exposure to alternative asset classes should be comprised between 0% and 40%. The Sub-Fund will not engage in securities lending.

The Sub-Fund may invest up to 60% of its assets in equity assets without any consideration as to the market sector they are related to or their location. Investments in equity assets from emerging markets will be of a maximum of 20% of the Sub-fund's assets.

The aggregate exposure to equity markets, developed markets non-investment grade fixed income and emerging market fixed income, either investment grade or non-investment grade, may not exceed 75% of the Sub-Fund's assets. The aggregate exposure to equity markets and alternative investments may not exceed 75% of the Sub-Fund's assets. The aggregate exposure to equity markets, developed markets non-investment grade fixed income, emerging market fixed income, either investment grade or non investment grade, and alternative investments may not exceed 80% of the Sub-Fund's assets. The aggregate exposure to equity markets, fixed income markets and alternative investments may not exceed 100% of Sub-Fund's assets.

The Sub-Fund may invest in assets denominated in currencies other than USD up to 20% of the Sub-Fund's assets. The Sub-Fund may use financial derivative instruments for hedging or for investment purposes. The Sub-Fund may invest more than 10% of its net assets in units or shares of other UCITS or UCIs, including ETFs, which are in line with this investment strategy.

Dividend Income is not paid out, but it will be reinvested in the Sub-Fund.  
Shares may be redeemed on demand, on each bank working day in Luxembourg.

Recommendation: This sub-fund may not be appropriate for investors who plan to withdraw their money within 3-5 years.

### Risk and Reward Profile



The level of Risk and Reward is due to the nature of the investments and the fluctuations of its returns in the past. The risk and reward indicator was calculated using historical performance data. This data may not be a reliable guide of the future risk profile. The risk category shown is not guaranteed and may shift over time. The lowest risk category does not mean a risk free investment. As the composition of the portfolio may vary over time, this risk profile has been established taking into account the most risky investments.

Risks materially relevant which are not adequately captured by the indicator:

The Sub-Fund will normally invest in a diversified portfolio of assets and may potentially be subject to risks linked to investments in equities, debt securities as well as money market instruments. As the Sub-Fund has a wide flexibility in terms of asset allocation, the risks may be higher if investments are concentrated in one particular country, sector, issuer or type of assets.

The investments of the Sub-Fund are subject to normal market fluctuation and other risks inherent in investing in securities and there can be no assurance that capital appreciation or distribution payments would occur. The value of investments and their income, and therefore the value of the securities of the Sub-Fund, can and do go down as well as up and an investor may not get back the amount he invests.

Investors' attention is drawn to the fact that, as the Sub-Fund may invest 100% of its assets in different Treasury Bills issued by US Government, the Sub-Fund may be fully exposed to the risk of default of this particular issuer. The Sub-Fund will use financial derivative instruments to achieve its investment policy. The risks associated with the financial derivative instruments are further detailed under the section "Risk Factors". In addition, investments in unrated securities and in emerging markets may trigger higher risks than investments in traditional equity or debt securities. Related to liquidity risk, when investments are made in financial instruments that could have a lower level of liquidity, in some circumstances for example in the case of a market crash or default of issuers and/or due to massive redemptions of shareholders may result in a potential decrease of the value of certain investments.

The Sub-Fund may invest in assets denominated in different currencies. Insofar as the Sub-Fund's assets are not denominated in USD or not hedged against such other currencies, the Sub-Fund may be exposed to currency fluctuations.

Please refer to the "Risk Factors" section of the prospectus to find a more detailed description of the risk factors applying to this Sub-Fund.

## Charges for this Fund

### One-off charges taken before or after you invest

Entry charge 5.00%

Exit charge. 2.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out

### Charges taken from the fund over a year

Ongoing charges 0.99%

### Charges taken from the fund under certain specific conditions

Performance fee None.

The charges you pay are used to pay the cost of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit shown are maximum figures. In some cases you might pay less. You can find this out from your distributor / financial advisor.

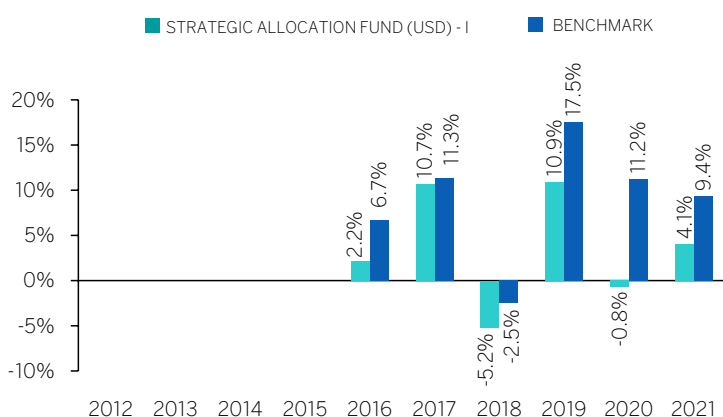
The ongoing charges figures are based on the expenses for the year ending December 2021. This figure may vary from year to year. It excludes:

- Performance fees

- Portfolio transaction costs, except those paid by the Fund when buying and selling shares in another collective investment undertaking.

For more information about charges, please see the prospectus (section Charges and Fees) which is available at <https://navcentreifs.edram.com>.

## Past Performance



Please be aware that past performance is not a reliable guide to future performance.

Calculation of past performance includes the ongoing charges and excludes the entry and exit charges. Past performance has been calculated in USD.

The Sub-Fund / Class came into existence/was launched in 12/2015.

## Practical Information

Edmond de Rothschild (Europe) is the depositary of the SICAV.

Detailed information about this SICAV including copies of the prospectus, the updated annual and semi-annual reports, net asset value of the shares and more practical information can be obtained free of charge from the website: <https://navcentreifs.edram.com>, country: Luxembourg, section "Institutional and Fund Services / Administration Centrale / NAV Centre" and from the SICAV's registered office. These documents are available in English.

The SICAV is subject to the tax laws and regulations of Luxembourg. This might have an impact on your investment depending on your own country of residence. For further details, please consult a tax advisor.

BBVA ASSET MANAGEMENT, S.A., S.G.I.I.C. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the SICAV.

Provided investors meet the conditions set forth in the prospectus, they are entitled to exchange their shares into shares of another sub-fund. For more details, please refer to the section "Conversion of Shares" in the prospectus.

The document describes one class of one sub-fund of the SICAV. The prospectus, the annual and semi-annual reports are established for the whole SICAV. The assets and liabilities of the Sub-fund are segregated from the assets and liabilities of the other sub-funds of the SICAV.

Details of the Remuneration Policy of the Management Company, including a description of how remuneration and benefits are calculated and the persons responsible for awarding remuneration and benefits, are available at [www.bbvaassetmanagement.com](http://www.bbvaassetmanagement.com). A paper copy will be made available free of charge from the Management Company on request.