

This is a marketing communication.
Please refer to the prospectus/information document of the fund and to the KIID/KID (as applicable) before making any final investment decisions.

For professional investors only

January 31, 2023

Spain

Credit Suisse (Lux) Global High Yield Bond Fund

a subfund of CS Investment Funds 1 - Class B USD

Investment policy

The investment objective is to achieve capital appreciation in USD within defined risk parameters. Investments may be denominated in any currency. The major part of the assets of the Subfund shall be invested in debt instruments, bonds, notes, and similar fixed in-interest or floating-rate securities (including securities issued on a discount basis) of corporate issuers in the non-investment grade sector.

Fund facts

| | |
|--|--|
| Fund manager | Credit Suisse Asset Management LLC |
| Fund manager since | 01.11.2017 |
| Location | New York |
| Management company | Credit Suisse Fund Management S.A. |
| Fund domicile | Luxembourg |
| Fund currency | USD |
| Close of financial year | 31. Oct |
| Total net assets (in millions) | 616,30 |
| Inception date | 28.12.2015 |
| Management fee p.a. ²⁾ | 1,20% |
| Ongoing charge ²⁾ | 1,40% |
| Performance fee in % | None |
| Hurdle Rate | - |
| Benchmark (BM) | Bloomberg Global High Yield Corp. (TR) (USD-H) |
| Swinging single pricing (SSP) ⁴⁾ | Yes |
| Unit class | Category B (capital growth) |
| Unit class currency | USD |
| ISIN number | LU0458987335 |
| Bloomberg ticker | CSGHYBU LX |
| Net Asset Value | 128,14 |
| Redemptions | Daily |

4) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and yield

| | Fund |
|---|-------------|
| Yield to maturity in % ³⁾ | 8,75 |
| Yield to worst in % (gross) | 8,70 |
| Average remaining term to maturity in years | 5,69 |
| Modified duration in years | 4,52 |

*The shown yield to maturity is calculated as of 31.01.2023 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity is an indication only and is subject to change.

Fund statistics

| | 3 years | 5 years |
|--------------------------------------|----------------|----------------|
| Annualised volatility in % | 10,75 | 8,72 |
| Information ratio | -0,67 | -0,60 |
| Tracking Error (Ex post) | 1,54 | 1,29 |
| Maximum draw down in % ⁵⁾ | -15,23 | -15,23 |

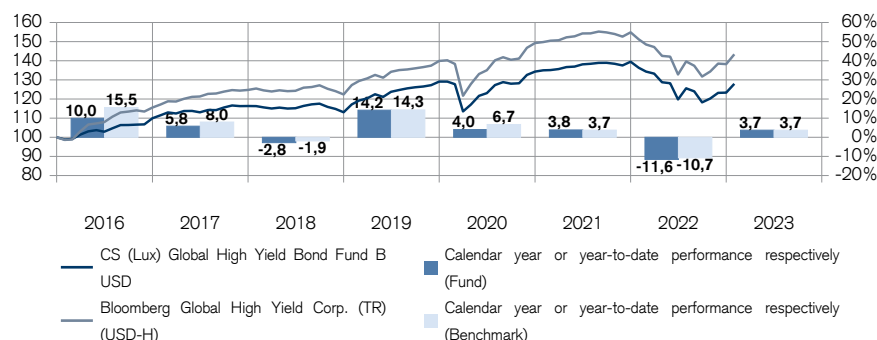
5) Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

| | |
|-------------|-----|
| Fund | 311 |
|-------------|-----|

Net performance in USD (rebased to 100) and yearly performance

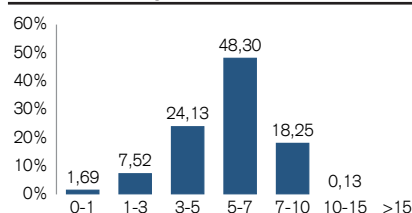
Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.



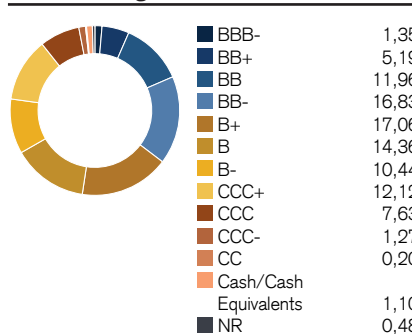
Net performance in USD

| | 1 month | 3 months | YTD | 1 year | 3 years | 5 years |
|-----------|----------------|-----------------|------------|---------------|----------------|----------------|
| Fund | 3,72 | 6,39 | 3,72 | -6,16 | -0,90 | 10,01 |
| Benchmark | 3,71 | 6,69 | 3,71 | -5,18 | 2,23 | 14,25 |

Maturities in years

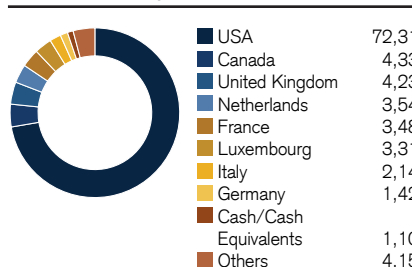


Credit ratings in %



Linear Weighted Average Credit Rating = B+

Countries in %



Sectors in %

| | |
|--------------------------|-------|
| Basic industries | 16,56 |
| Technology & Electronics | 12,39 |
| Capital Goods | 11,76 |
| Services | 10,28 |
| Financial Services | 7,25 |
| Retail | 6,85 |
| Energy | 6,41 |
| Media | 5,47 |
| Health Care | 5,30 |
| Telecommunications | 4,48 |
| Leisure | 4,03 |
| Insurance | 2,21 |
| Consumer Goods | 2,00 |
| Real Estate | 1,78 |
| Automotive | 1,66 |
| Transportation | 1,42 |
| Others | 0,15 |

Currencies in %

| | before hedging |
|-----|-----------------------|
| USD | 82,82 |
| EUR | 15,60 |
| GBP | 1,58 |

Top 10 Issuers in %

| Position | as % of assets |
|--|-----------------------|
| GEMS MENASA Cayman Ltd / GEMS | 1,37 |
| Education Delaware LLC | |
| Virtusa Corp | 1,35 |
| National Financial Partners Corp | 1,32 |
| Granite US Holdings Corp | 1,25 |
| GYP Holdings III Corp | 1,19 |
| Foundation Building Materials Inc | 1,18 |
| ATS Corp | 1,09 |
| Iqera Group SAS | 1,05 |
| Rockies Express Pipeline LLC | 1,02 |
| Compass Group Diversified Holdings LLC | 1,01 |
| Total | 11,83 |

1) The fund's risk and reward profile shows the variations in value an investment in this fund would have undergone over the past five years, whereby simulated performance data is used in the case of missing history. The fund's risk rating may change in the future. Please note, higher possible gains generally also mean higher possible losses. The lowest risk category does not mean that the fund is risk free.

2) If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

Asset Allocation presented on this page may change over time.

3) Yield to Maturity calculated in share class currency.

Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments have considerable credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- Event risk: In the case a trigger event occurs contingent capital is converted into equity or written down and thus may lose substantially in value.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

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The full offering documentations including complete information on risks may be obtained free of charge from a Credit Suisse representative or where available via FundSearch (credit-suisse.com/fundsearch).

Data sources as of January 31, 2023: Credit Suisse, otherwise specified.

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