

This is a marketing communication. For Professional Clients only and, in Switzerland, for Qualified Investors only. In the Middle East, provided solely for use by the intended recipient. BNY Mellon Investments Switzerland GmbH is a financial services provider in Switzerland and is required to categorise clients, excluding financial intermediaries, in accordance with the Financial Services Act (FinSA). For the purposes of this communication, we have categorised you as a professional client. Professional clients are entitled to provide notification in writing if they wish to be re-categorised.



BNY Mellon Targeted Return Bond Fund

INVESTMENT MANAGER



Insight are leaders in risk management, fixed income and multi-asset investment solutions.

The Fund transitioned investment manager on the 1st September 2021. Prior to this date it was managed by Mellon Investments Corporation, LLC.

INVESTMENT OBJECTIVE

To achieve a total return from income and capital growth.

GENERAL INFORMATION

Total net assets (million) \$ 95.57
Lipper sector LIPPER Global - Bond Global
Fund type ICVC
Fund domicile Ireland
Fund manager Team approach
Base currency USD
Currencies available USD, GBP
Fund launch 16 Nov 2015

USD A (ACC.) SHARE CLASS DETAILS

Inception date 16 Nov 2015
Min. initial investment \$ 5,000
Max. initial charge 5.00%
Annual mgmt charge 1.50%
ISIN IE00BYRC8G84

Registered for sale in: AT, BE, CH, CO, DE, DK, ES, FI, FR, GB, GG, IE, IT, JE, LU, NL, NO, PE, PT, SE, SG, UY

Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations. For more details please read the KID document.

DEALING

09:00 to 17:00 each business day

Valuation point: 12:00 Dublin time

FUND RATINGS



Source & Copyright: Morningstar ratings © 2024 Morningstar. All Rights Reserved. Ratings are collected on the first business day of the month.

DISTRIBUTION YIELD (AS AT 29 FEBRUARY 2024)

Share class Yield
USD A (Acc.) 2.65%
GBP W (Acc.) (Hdg.) 3.50%

Distribution yield reflects the amounts that a fund may be expected to distribute over the forthcoming twelve months as a percentage of the fund's current price as at the date shown. Distribution yield is based on a snapshot of the portfolio as at the date shown. It does not include the impact of any initial charge and investors may be subject to tax on distributions.

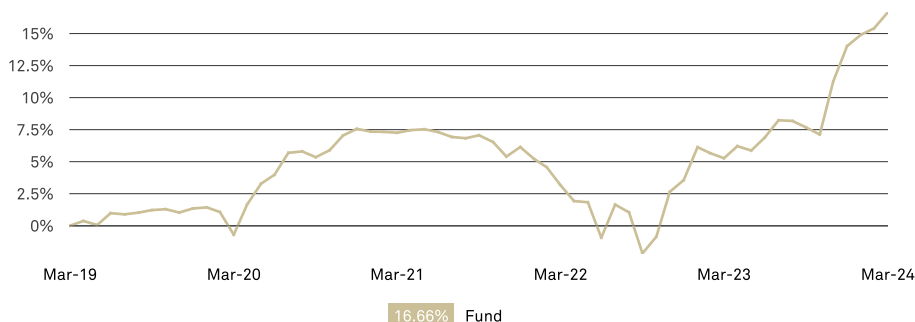
PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. Please refer to the prospectus and the KID/KIID before making any investment decisions. Documents are available in English and an official language of the jurisdictions in which the Fund is registered for public sale. Go to www.bnymellonim.com. For a full list of risks applicable to this fund, please refer to the Prospectus or other offering documents.

PERFORMANCE BENCHMARK

The Fund is actively managed and is not managed with reference to a benchmark.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

							Annualised			
	1M	3M	YTD	1YR				2YR	3YR	5YR
USD A (Acc.)	1.09	2.32	2.32	10.82				6.33	2.84	3.13
GBP W (Acc.) (Hdg.)	1.13	2.46	2.46	11.23				6.31	3.10	3.11
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-	-	0.66	3.10	-5.49	3.44	6.12	-1.31	-2.43	10.10

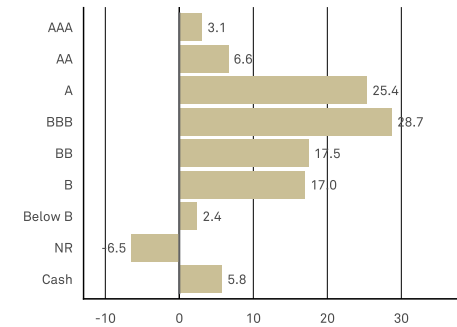
ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund	-0.70	8.01	-3.82	2.04	10.82

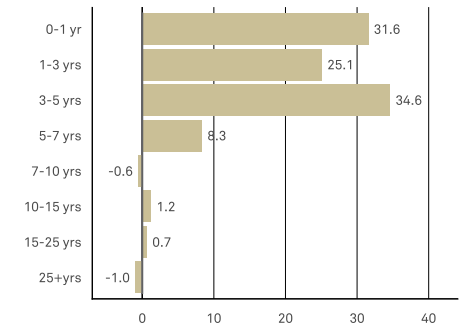
Source: Lipper as at 31 March 2024. Fund performance USD A (Acc.) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request. **Returns may increase or decrease as a result of currency fluctuations.**



CREDIT QUALITY BREAKDOWN (%)



MATURITY DISTRIBUTION (%)



TOP 10 HOLDINGS (%)

	Fund
Kfw 2% 15nov2029	2.0
Resimac Resi 2023-1nc B	1.3
Fortum Oyj 4.5% 26may2033 (callable 26feb33)	1.0
Emera US Finance Lp 2.639% 15jun2031 (callable 15mar31)	0.9
Enterprise Products Oper 4.85% 31jan2034 (callable 31oct33)	0.9
Sartorius Finance Bv 4.875% 14sep2035 (callable 14jun35)	0.9
Wea Finance Llc 2.875% 15jan2027 (callable 15nov26) Regs	0.8
Iberdrola Intl Bv 1.825% Perp (callable 09aug29)	0.8
Ineos Finance Plc 6.375% 15apr2029 (callable 15apr26) Regs	0.8
Nat Grid Electy Em 3.949% 20sep2032 (callable 20jun32)	0.7

CURRENCY BREAKDOWN (%)

	Fund
(after hedging)	
AUD	100.1
CLP	0.1
CZK	0.0
NZD	0.0
ZAR	0.0
SGD	0.0
HUF	0.0
SEK	0.0
NOK	0.0
CNY	0.0
INR	0.0
USD	0.0
KRW	0.0
MXN	0.0
Others	-0.2

Source: BNY Mellon Investment Management EMEA Limited

COUNTRY ALLOCATION (%)

	Fund
United States	21.0
United Kingdom	14.3
Germany	7.9
France	7.3
Australia	7.1
Spain	3.9
Italy	2.9
Netherlands	2.3
Luxembourg	1.9
Austria	1.7
Ireland	1.6
Others	27.8

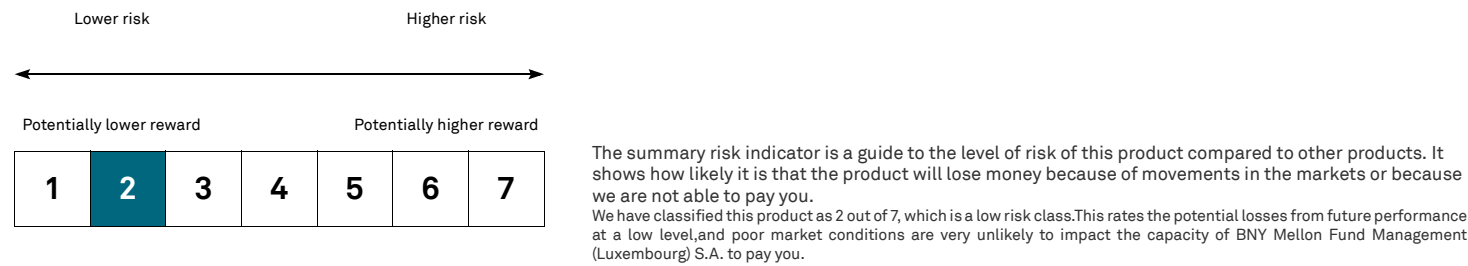
FUND STATISTICS - 3 YEARS

Annualised Sharpe Ratio	0.02
Annualised Standard Deviation	5.08
Maximum Drawdown	-9.01
VaR Normal 95%	-2.20

PORTFOLIO CHARACTERISTICS

	Fund
Yield (%)	8.0
Spread to Government (bp)	287.8
Spread to Libor (bp)	305.0
Duration (years)	1.9
Spread duration (years)	4.8
Maturity (years)	2.6
Average Coupon (%)	5.3
Average rating (optimistic)	BBB-
Average rating (pessimistic)	BB+
Holdings	229
Issuer	193
Ticker	187
YTM	6.2
YTW	6.1
WAL	3.9
Current yield (%)	5.0

RISK AND REWARD PROFILE - USD A (ACC.)



SHARE CLASS TABLE

	ISIN	Sedol	WKN	AMC	ISIN	Sedol	WKN	AMC
GBP W (Acc.) (Hdg.)	IE00BYRCJS78	BYRCJS7	A2JA7U	0.65%				

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KID/KIID.

IMPORTANT INFORMATION

For Professional Clients and, in Switzerland, for Qualified Investors only. Investment Managers are appointed by BNY Mellon Investment Management EMEA Limited (BNYMIM EMEA), BNY Mellon Fund Managers Limited (BNYMFML), BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML) or affiliated fund operating companies to undertake portfolio management activities in relation to contracts for products and services entered into by clients with BNYMIM EMEA, BNY MFML or the BNY Mellon funds. Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy www.bnymellonim.com. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries.

The fund is a sub-fund of BNY Mellon Global Funds, plc, an open-ended investment company with variable capital (ICVC), with segregated liability between sub-funds. Incorporated with limited liability under the laws of Ireland and authorised by the Central Bank of Ireland as a UCITS Fund. The Management Company is BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML), regulated by the Commission de Surveillance du Secteur Financier (CSSF). Registered address: 2-4 Rue Eugène Ruppert L-2453 Luxembourg. Information on investor rights including the complaints handling policy and investor redress mechanisms is available at www.bnymellonim.com. The Manager may terminate the arrangements made for the marketing of one or more sub-funds of BNYMGF in one or more EU Member States and shareholders will receive prior notification in this event. In **Austria**, the current Prospectus and the Key Investor Information Document are available free of charge from Raiffeisen Zentralbank Österreich Aktiengesellschaft, Am Stadtpark 9, A-1030 Vienna. In **Belgium**, the KIID, Prospectus, articles of association and latest annual report are freely available upon request to from the paying agent : JP Morgan Chase Bank, 1 Boulevard du Roi Albert II, B-1210 Bruxelles, Belgium. The Prospectus, KIIDs, articles of association, annual and half-yearly financial reports are available in French. In **France**, the KIID, Prospectus, articles and latest annual report are freely available upon request to the centralising agent: BNP Paribas Securities Services, 3 rue d'Antin, 75002 Paris, tél: 00 33 1 42 98 10 00. In **Germany**, the prospectus is available from BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML), German branch, MesseTurm Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main, Germany. In **Spain**, BNY Mellon Global Funds is registered with the CNMV, Registration No. 267. In **Switzerland**, a public limited company (société anonyme) incorporated and existing under Luxembourg law under registration number B28166 and having its registered address at 2-4 Rue Eugène Ruppert L-2453 Luxembourg. BNY MFML is regulated by the Commission de Surveillance du Secteur Financier (CSSF). Issued in **Switzerland** by BNY Mellon Investments Switzerland GmbH, Bäregasse 29, CH-8001 Zürich, Switzerland. In the **Middle East** the Bank of New York Mellon, DIFC Branch (the "Authorised Firm") is communicating these materials on behalf of The Bank of New York Mellon, Investment Management EMEA Limited ("BNYMIM EMEA"). BNYMIM EMEA is a wholly owned subsidiary of The Bank of New York Mellon Corporation. This material is intended for Professional Clients only and no other person should act upon it. The Authorised Firm is regulated by the Dubai Financial Services Authority and is located at Dubai International Financial Centre, Gate Precinct Building 5 North, Level 6, Room 601, P.O. Box 506723, Dubai, UAE.

MIS0036-300624

Issued on 11/04/2024